



UNIVERSITY OF  
NORTHERN COLORADO



Recommended  
Budget  
Fiscal Year 2022-23

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# OVERVIEW

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The presentation of UNC's fiscal year 2022-23 (FY23) budget included in this document comes with a strong sense of anticipation and purpose. Beyond the routine of budget preparation, the FY23 budget includes a reflection of significant accomplishments, as well as a look forward into new opportunities and challenges. In July, the university will launch Phase 2 of the *Rowing, Not Drifting 2030* strategic plan, building on the achievements and progress of Phase 1, and incorporating the thoughtful efforts and input of the campus community.

In August, we will open the 2022-23 academic year in the continuing aftermath of thirty months of deeply impactful challenges from the pandemic, and despite those challenges, we will enter a new academic year with the confidence that UNC has continually and consistently delivered on our promise to be a Students First university. Successful student outcomes have been a guiding light through these challenges. Last month, roughly 1,450 students graduated with a UNC degree, each with a life-changing, transformational success story to carry them into their promising futures. Those student success stories represent the essential focus of strategic and financial planning efforts, which have guided us through the last three years and continue to guide us into FY23 and beyond.

UNC will end FY22 with a cash balance of more than \$77.2 million, our highest year-end cash balance since fiscal 2012-13, including \$15 million set aside from federal stimulus funding and oil and gas royalties to support the normalization of operations and investments in FY23 and FY24. The FY23 Operating Budget projects a deficit of \$8.9 million, which includes a 6.2% decline in Net Tuition & Fee Revenue with 10% lower enrollment for undergraduate students and a 1.8% projected decline in graduate student enrollment.

In terms of state funding, the significant efforts of higher education leaders in Colorado, including the instrumental leadership of UNC's President Feinstein, resulted in the expansion of the Governor's original proposal for an overall 4.6% increase, or \$43 million in total, into an approved increase of 11.4%, or \$105 million in total, with a 2% resident tuition cap. As a result, UNC will receive an additional \$5.3 million in state funding in FY23, for a total of \$57 million. Corresponding increases in state financial aid will also provide a much-needed benefit to students, and support UNC's commitment to meaningful provisions of institutional aid. We were also able to secure state funding for \$6.3 million in capital construction and deferred maintenance, with \$4.6 million of that for Gray Hall mechanical and fire systems.

In this context of lower enrollment and associated changes in revenue streams, we have still prioritized compensation increases and the avoidance of broad cost-cutting measures in the development of the FY23 budget. This approach is critical to recruiting, retaining, and engaging our faculty and staff in the important strategic work to be done in the years ahead, with the intention of having the strategic planning work as the driver for financial planning and resource allocation decisions. In FY23, we have included the impacts of the annualization of the mid-year compensation increase from FY22, as well as a 3% compensation increase to be implemented in July. The FY23 budget also anticipates a gradual improvement in employee turnover rates. In FY22, turnover has been more than double normal annual rates, resulting in the fiscally beneficial savings in personnel expenses, but ultimately a detrimental strain on services, employees, and

morale. With improved turnover rates in FY23, we expect more positions to be filled and retained with related increases in personnel expenses.

The budget proposal also includes the use of \$8.5 million in cash primarily toward capital project expenditures, with the assumption of a partial offset from capital transfers from operations of \$3.8 million. The net effect of these uses and proceeds of cash is an outflow of \$4.7 million. When combined with the projected operating deficit, the overall result indicates a reduction of \$13.7 million in cash balances, for an FY23 ending balance of \$63.5 million. We have not included in that projection the potential benefits of cash inflows and savings opportunities which are anticipated or possible, but not yet confirmed. Those opportunities include the expected inflow of \$2 million from a Sodexo investment at the beginning of FY23, the potential inflows from the proposed sale of real property in FY23 and FY24, and/or the potential cash savings from alternative financing methods to be considered for some capital equipment and other capital project expenditures.

As we begin FY23 and look beyond into fiscal years 2023-24 (FY24) and 2024-25 (FY25), it is important that we recognize and acknowledge the critical and timely work that must be done. Obviously, a sustained period of deficit spending is neither an expected nor an acceptable fiscal path. FY23 will be a year of serious planning and resource realignment, but the work must begin with strategic planning, closely followed by, and in conjunction with, the financial planning necessary to enable successful and sustainable outcomes in subsequent years. Strategic initiatives will be launched in FY23 as part of Phase 2 of *Rowing, Not Drifting 2030*, including Key Actions and Tactics that will become core factors in setting financial planning parameters, such as a strategic enrollment management (SEM) plan, an academic portfolio management plan, a campus/facilities master plan, and a marketing and communications plan based on the UNC brand audit. Provisions for the necessary investments in these initiatives will be a driving factor in the work of realigning resources, in addition to the required steps to balance the budget for subsequent years.

This month, even as the FY23 budget is being presented for approval, we are beginning the project to thoroughly review and assess the content of the FY23 budget in order to identify potential changes in resource commitments and allocations, as well as revenue growth opportunities. We will be engaging in a series of collaborative meetings and analytical exercises with UNC divisional leaders to improve the projected financial outcomes for FY23, provide for the necessary investments for strategic initiatives, and establish a revised base for the FY24 budget process which will reflect a fiscal alignment with the strategic plan. In our next meetings with the Board of Trustees and the Finance & Audit Committee, tentatively planned for November, we will present the early outcomes of this project. We will include an updated forecast for FY23, revised financial assumptions and the fiscal outlook for FY24 and FY25, and updates on the alignment of strategic and financial plans.

The confidence required to find assurance that we can complete this important work can be easily gained from a review of UNC's history, and especially what we have already accomplished in the face of unprecedented challenges over the last few years. Despite adversity, UNC is in excellent fiscal health due to the capable and diligent efforts of the entire campus community to consistently find success while overcoming challenges.

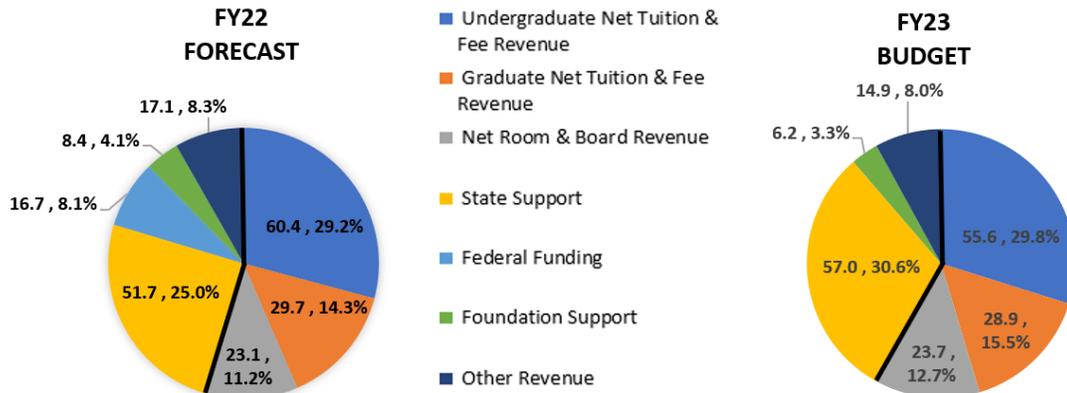
# OPERATING BUDGET SUMMARY

Table 1. FY23 Operating Budget Summary (in millions)

	FY22 Budget	FY22 Forecast	FY23 Budget
<b>Gross Operating Revenue</b>			
Undergraduate Tuition & Fees	\$ 85.6	\$ 82.7	\$ 75.2
Institutional Financial Aid (Discounting)	(23.5)	(22.3)	(19.6)
<b>Undergraduate Net Tuition &amp; Fee Revenue</b>	<b>62.1</b>	<b>60.4</b>	<b>55.6</b>
Graduate Tuition & Fees	36.0	34.2	34.3
Graduate Institutional Aid	(5.3)	(4.5)	(5.4)
<b>Graduate Net Tuition &amp; Fee Revenue</b>	<b>30.7</b>	<b>29.7</b>	<b>28.9</b>
Room & Board	22.6	23.9	24.8
Room & Board Waivers	(0.9)	(0.8)	(1.1)
<b>Net Room &amp; Board Revenue</b>	<b>21.7</b>	<b>23.1</b>	<b>23.7</b>
<b>Total Net Student Revenue</b>	<b>114.5</b>	<b>113.2</b>	<b>108.2</b>
State Support	51.7	51.7	57.0
Federal Funding	5.6	16.7	-
Foundation Support	7.2	8.4	6.2
Other Revenue	15.6	17.1	14.9
<b>Total Non-Student Revenue</b>	<b>80.1</b>	<b>93.9</b>	<b>78.1</b>
<b>Net Operating Revenue</b>	<b>194.6</b>	<b>207.1</b>	<b>186.3</b>
<b>Expenditures</b>			
Personnel Expenses	126.0	119.5	126.4
Non-personnel Expenses	43.7	42.3	50.9
Debt and Lease Payments	11.3	11.0	10.9
Multiyear Projects	3.8	3.1	3.2
<b>Total Operating Expenditures</b>	<b>184.8</b>	<b>175.9</b>	<b>191.4</b>
Capital Transfers - Foundation	2.2	2.5	-
Capital Transfers - Institutional	4.3	4.7	3.8
<b>Total Expenditures</b>	<b>191.3</b>	<b>183.1</b>	<b>195.2</b>
Balance Sheet Changes/Timing	(0.4)	(1.3)	-
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>\$ 2.9</b>	<b>\$ 22.7</b>	<b>\$ (8.9)</b>

Figure 1. FY23 Net Revenue

(Details of UNC's operating revenue; does not include grants, contracts, or capital revenue.)



# TUITION, FEE, AND ROOM AND BOARD RATES

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For FY23, our recommendation is a:

- 2% increase for undergraduate resident tuition
- 0% increase in WUE tuition
- 3% increase for undergraduate non-resident tuition
- 2% increase in graduate tuition
- 3% increase in student fees
- 5% increase in room rates
- 7% increase in board rates

Table 2 summarizes the effect of the changes on the pricing for resident undergraduate students.

Table 2. Typical costs for an undergraduate, resident, full-time student

Tuition and Fees	FY22	FY23	\$ Increase	% Increase
Tuition (student share)	\$ 8,127	\$ 8,289	\$ 162	2.0%
Student Activity Fees	1,182	1,217	35	3.0%
LEAF	20	20	-	0.0%
Technology Fee	372	383	11	3.0%
Capital Fee	966	995	29	3.0%
<b>Subtotal Tuition and Fees</b>	<b>\$ 10,666</b>	<b>\$ 10,904</b>	<b>\$ 238</b>	<b>2.2%</b>
Typical Room and Board	12,152	12,871	719	5.9%
<b>Total</b>	<b>\$ 22,818</b>	<b>\$ 23,775</b>	<b>\$ 957</b>	<b>4.2%</b>

# FINANCIAL AID

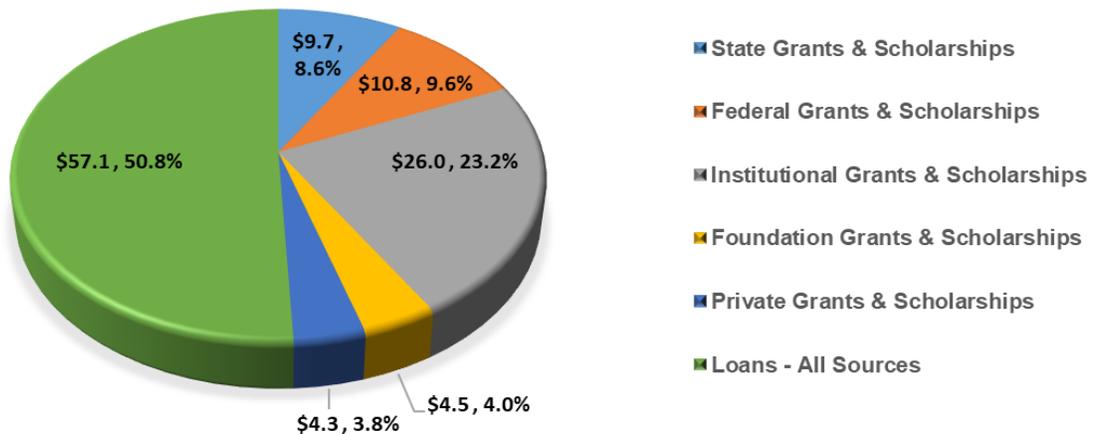
UNC invests in institutional-funded scholarships, graduate tuition and fee waivers, room and board waivers, and graduate assistantship stipends as part of our overall pricing strategy.

Total financial aid available to UNC students from all sources (state, federal, institutional, private, and loans) for FY23 is estimated at \$112.4 million as shown in Table 3 and Figure 2.

Table 3. Financial Aid by Funding Source

Aid Type and Source	FY22 Budget	FY22 Forecast	FY23 Budget	Budget Change from Forecast
<b>Grants &amp; Scholarships</b>				
State	\$ 8,220,431	\$ 8,670,284	\$ 9,657,885	\$ 987,601
Federal	12,271,631	11,069,798	10,767,552	(302,246)
UG Institutional <sup>(a)</sup>	23,570,512	22,336,452	19,585,123	(2,751,329)
UG Room & Board Waivers <sup>(a)</sup>	903,795	841,167	1,134,914	293,747
GR Institutional <sup>(a)</sup>	5,334,083	4,509,356	5,363,693	854,337
UNC Foundation (UG & GR) <sup>(b)</sup>	4,391,000	4,865,031	4,500,000	(365,031)
Private	5,096,694	4,399,739	4,279,610	(120,129)
<b>Subtotal Grants &amp; Scholarships</b>	<b>59,788,146</b>	<b>56,691,827</b>	<b>55,288,777</b>	<b>(1,403,050)</b>
Loans-All Sources	64,738,836	58,726,437	57,122,988	(1,603,449)
<b>Total Financial Aid</b>	<b>124,526,982</b>	<b>115,418,264</b>	<b>112,411,765</b>	<b>(3,006,499)</b>
<sup>(a)</sup> Total Institutional Aid	29,808,390	27,686,975	26,083,730	(1,603,245)
<sup>(b)</sup> UNC Foundation	4,391,000	4,865,031	4,500,000	(365,031)
Total Discounting	\$ 34,199,390	\$ 32,552,006	\$ 30,583,730	\$ (1,968,276)

Figure 2. FY23 Total Financial Aid (all sources)



# INSTITUTIONAL DISCOUNTING

## *UNDERGRADUATE DISCOUNTING*

The recommended FY23 budget includes a \$25.1 million investment in undergraduate financial aid, housing discounting, and Foundation scholarships as shown in Table 4.

Table 4. Undergraduate Institutional Aid Allocation

Aid Type	FY22 Forecast	FY23 Budget	Budget Change from Forecast
Need-Based	\$ 3,742,352	\$ 3,304,835	\$ (437,517)
Athletics	5,246,627	5,535,710	289,083
Merit	10,948,488	8,681,971	(2,266,517)
Talent	899,411	728,888	(170,523)
Match	252,081	269,329	17,248
Other	1,247,493	1,064,390	(183,103)
<b>Subtotal Undergraduate Institutional Aid</b>	<b>22,336,452</b>	<b>19,585,123</b>	<b>(2,751,329)</b>
Room and Board Waivers	841,167	1,134,914	293,747
Foundation Funded Scholarships	4,740,704	4,375,000	(365,704)
<b>Total</b>	<b>\$ 27,918,323</b>	<b>\$ 25,095,037</b>	<b>\$ (2,823,286)</b>

There are two types of discount rates: (1) the *institutional* discount rate and (2) the *student* discount rate. Budget discussions primarily use the institutional discount rate—the percentage of tuition and fee revenue that is used for scholarships and waivers—because it addresses the fiscal impact on UNC of offering institutional scholarships and waivers.

Table 5 summarizes the student discount rate on tuition and fees and the average net price for multiple years based on all sources of aid, other than loans and pandemic-related federal stimulus funds, for full-time, undergraduate, resident, degree-seeking students enrolled in both fall and spring terms.

Table 5. Student Discount Rates and Net Prices for Tuition and Fees

	FY20 Actual	FY21 Actual	FY22 Projected	FY23 Projected
Gross Tuition & Fees	\$9,986	\$10,061	\$10,666	\$10,904
Average Total Grant/Scholarship Aid	\$7,300	\$7,500	\$7,900	\$8,700
<i>Institutional</i>	3,300	3,100	3,300	3,400
<i>State</i>	1,300	1,500	1,800	2,200
<i>Federal</i>	1,600	1,600	1,600	1,700
<i>Foundation</i>	500	600	700	800
<i>Private</i>	600	600	600	600
<b>Average Net Price (Out-of-Pocket)</b>	<b>\$2,686</b>	<b>\$2,561</b>	<b>\$2,766</b>	<b>\$2,204</b>
<b>Average Student Discount Rate</b>	<b>73.1%</b>	<b>74.5%</b>	<b>74.1%</b>	<b>79.8%</b>

*Based on full-time, undergraduate, resident, degree-seeking students enrolled in both fall and spring*

# INSTITUTIONAL DISCOUNTING

Tables 6 and 7 show the institutional discount rate for tuition and fees and room and board. For additional information about the student discount rate, which compares a student's financial aid from all sources to their full cost of attendance, see Appendix C.

Table 6. Undergraduate Tuition Institutional Discounting

	FY20 Actual	FY21 Actual	FY22 Forecast	FY23 Budget	Budget Change from Forecast
Undergraduate Tuition & Fees (Main & Extended)	\$ 97,220,746	\$ 87,061,606	\$ 82,726,951	\$ 75,190,792	\$ (7,536,159)
Institutional Aid	(27,197,910)	(22,658,436)	(22,336,452)	(19,585,123)	2,751,329
<b>Discounted Revenue</b>	<b>\$ 70,022,836</b>	<b>\$ 64,403,170</b>	<b>\$ 60,390,499</b>	<b>\$ 55,605,669</b>	<b>\$ (4,784,830)</b>
Discount Percent	28.0%	26.0%	27.0%	26.0%	-1.0%

Table 7. Undergraduate Room and Board Discounting

	FY20 Actual	FY21 Actual	FY22 Forecast	FY23 Budget	Budget Change from Forecast
Undergraduate Room & Board Revenue	\$ 28,876,478	\$ 22,568,027	\$ 23,974,311	\$ 24,857,241	\$ 882,930
Room & Board Waivers/Scholarships	(957,964)	(834,791)	(841,167)	(1,134,914)	(293,747)
<b>Discounted Revenue</b>	<b>\$ 27,918,514</b>	<b>\$ 21,733,236</b>	<b>\$ 23,133,144</b>	<b>\$ 23,722,327</b>	<b>\$ 589,183</b>
Discount Percent	3.3%	3.7%	3.5%	4.6%	1.1%

# INSTITUTIONAL DISCOUNTING

## ***GRADUATE DISCOUNTING***

Institutional-funded financial aid for graduate students includes tuition and fee waivers for students who are awarded teaching, research, or administrative assistantships, as well as a limited number of scholarships. Stipends associated with graduate assistantships are accounted for as a personnel expense.

The recommended budget includes an increase in institutional scholarships and waivers of \$0.9 million from the FY22 forecast. Approximately 15.7% of graduate tuition and fee revenue is to be used for discounting, which is an increase from the FY22 forecast of 13.2%. Tables 8 and 9 show the fiscal impact of the graduate tuition rates and discounting in the recommended budget.

Table 8. Graduate Institutional Aid Allocation

Aid Type	FY22 Forecast	FY23 Budget	Budget Change from Forecast
Waivers	\$ 4,102,933	\$ 4,815,618	\$ 712,685
Scholarships	406,423	548,075	141,652
<b>Subtotal Graduate Institutional Aid</b>	<b>4,509,356</b>	<b>5,363,693</b>	<b>854,337</b>
Foundation Funded Scholarships	124,327	125,000	673
<b>Total</b>	<b>\$ 4,633,683</b>	<b>\$ 5,488,693</b>	<b>\$ 855,010</b>

Table 9. Graduate Tuition Discounting

	FY20 Actual	FY21 Actual	FY22 Forecast	FY23 Budget	Budget Change from Forecast
Graduate Tuition & Fees (Main & Extended)	\$ 33,652,951	\$ 33,657,662	\$ 34,162,750	\$ 34,254,014	\$ 91,264
Institutional Aid	(5,112,283)	(4,645,747)	(4,509,356)	(5,363,693)	(854,337)
<b>Discounted Revenue</b>	<b>\$ 28,540,668</b>	<b>\$ 29,011,915</b>	<b>\$ 29,653,394</b>	<b>\$ 28,890,321</b>	<b>\$ (763,073)</b>
Discount Percent	15.2%	13.8%	13.2%	15.7%	2.5%

# ENROLLMENT AND TUITION REVENUE

Tuition revenue assumptions reflect rate changes as well as anticipated full time equivalent (FTE) enrollment. Rate schedules are in Appendix B; enrollment information is in Appendix D. Assumptions in the recommended budget include the following:

- The FY23 undergraduate FTE enrollment is expected to be 10.1% less than the FY22 Forecast (Table 10). The 2% tuition increase for resident undergraduate students, the 3% tuition increase for non-resident undergraduate students, and 3% fee rate increases for undergraduate students partially offset the enrollment decline and result in a 7.9% decrease in budgeted net tuition and fee revenue from FY22 Forecast. (Table 11).
- The FY23 graduate FTE enrollment is budgeted to be 1.8% less than the FY22 Forecast (Table 12). Along with an increase in tuition and fee rates of 2% and 3%, respectively, the result is a 2.6% decrease in net graduate tuition and fee revenue from FY22 forecast. (Table 13).

Table 10. Undergraduate Enrollment (FTE=30 credit hours/year)

	FY22	FY22	FY23	Budget Change	
	Budget	Forecast	Budget	FTE	%
<b>Main Campus</b>					
Resident	5,251	5,024	4,538	(486)	(9.7%)
Non-Resident	374	364	326	(38)	(10.5%)
WUE	454	430	378	(51)	(11.9%)
<b>Subtotal Main Campus</b>	<b>6,079</b>	<b>5,818</b>	<b>5,242</b>	<b>(576)</b>	<b>(9.9%)</b>
Extended Campus	438	415	359	(56)	(13.4%)
<b>Total Enrollment</b>	<b>6,518</b>	<b>6,233</b>	<b>5,602</b>	<b>(631)</b>	<b>(10.1%)</b>

Table 11. Undergraduate Tuition Revenue

	FY22	FY22	FY23	Budget Change	
	Budget	Forecast	Budget	\$	%
<b>Main Campus</b>					
Resident	\$ 46,920,377	\$ 45,323,783	\$ 40,623,262	\$ (4,700,521)	(10.4%)
Non-resident	8,491,294	8,540,969	7,563,797	(977,172)	(11.4%)
WUE	7,640,624	7,018,988	6,326,961	(692,027)	(9.9%)
<b>Subtotal Main Campus</b>	<b>63,052,295</b>	<b>60,883,740</b>	<b>54,514,020</b>	<b>(6,369,720)</b>	<b>(10.5%)</b>
Extended Campus	5,241,292	3,830,796	4,351,390	520,594	13.6%
<b>Total Tuition</b>	<b>68,293,587</b>	<b>64,714,536</b>	<b>58,865,410</b>	<b>(5,849,126)</b>	<b>(9.0%)</b>
Total Fees	17,346,630	18,012,415	16,325,382	(1,687,033)	(9.4%)
<b>Total Tuition &amp; Fees</b>	<b>85,640,217</b>	<b>82,726,951</b>	<b>75,190,792</b>	<b>(7,536,159)</b>	<b>(9.1%)</b>
Undergraduate Institutional Aid	(23,570,512)	(22,336,452)	(19,585,123)	2,751,329	(12.3%)
<b>Net Undergraduate Revenue</b>	<b>\$ 62,069,705</b>	<b>\$ 60,390,499</b>	<b>\$ 55,605,669</b>	<b>\$ (4,784,830)</b>	<b>(7.9%)</b>

# ENROLLMENT AND TUITION REVENUE

Table 12. Graduate Enrollment (FTE=24 credit hours/year)

	FY22	FY22	FY23	Budget Change from Forecast	
	Budget	Forecast	Budget	FTE	%
<b>Main Campus</b>					
Resident/WICHE Master's	523	483	483	-	0.0%
Resident/WICHE Doctoral	189	177	177	-	0.0%
Non-Resident Master's	96	109	109	-	0.0%
Non-Resident Doctoral	68	61	61	-	0.0%
<b>Subtotal Main Campus</b>	<b>876</b>	<b>830</b>	<b>830</b>	-	<b>0.0%</b>
Extended Campus	1,315	1,305	1,266	(38)	(2.9%)
<b>Total Enrollment</b>	<b>2,191</b>	<b>2,134</b>	<b>2,096</b>	<b>(38)</b>	<b>(1.8%)</b>

Table 13. Graduate Tuition Revenue

	FY22	FY22	FY23	Budget Change from Forecast	
	Budget	Forecast	Budget	\$	%
<b>Main Campus</b>					
Resident/WICHE Master's	\$ 8,111,063	\$ 6,991,540	\$ 7,131,371	\$ 139,831	2.0%
Resident/WICHE Doctoral	3,110,743	2,976,273	3,035,798	59,525	2.0%
Non-Resident Master's	1,793,286	2,538,647	2,589,420	50,773	2.0%
Non-Resident Doctoral	2,229,114	1,879,322	1,916,908	37,586	2.0%
Colo Schl of Public Health	380,000	368,359	375,726	7,367	2.0%
<b>Subtotal Main Campus</b>	<b>15,624,206</b>	<b>14,754,141</b>	<b>15,049,223</b>	<b>295,082</b>	<b>2.0%</b>
Extended Campus	18,469,925	17,480,465	17,228,180	(252,285)	(1.4%)
<b>Total Tuition</b>	<b>34,094,131</b>	<b>32,234,606</b>	<b>32,277,403</b>	<b>42,797</b>	<b>0.1%</b>
Total Fees	1,898,189	1,928,144	1,976,611	48,467	2.5%
<b>Total Tuition &amp; Fees</b>	<b>35,992,320</b>	<b>34,162,750</b>	<b>34,254,014</b>	<b>91,264</b>	<b>0.3%</b>
Graduate Institutional Aid	(5,334,083)	(4,509,356)	(5,363,693)	(854,337)	18.9%
<b>Net Graduate Revenue</b>	<b>\$ 30,658,237</b>	<b>\$ 29,653,394</b>	<b>\$ 28,890,321</b>	<b>\$ (763,073)</b>	<b>(2.6%)</b>

# PERSONNEL

Personnel expenses in the FY23 budget are \$6.8 million more than the FY22 forecast; changes are summarized in Table 14. The increase is comprised of the following components:

- \$1.5 million for the annualization of the FY22 mid-year compensation increase.
- \$3.8 million to create a 3% pool for FY23 compensation increases for faculty and staff.
- \$1.4 million for net staffing plan, GA/TA, and student wage changes.
- (\$4.8) million Sodexo impact (personnel expenses shifting to non-personnel)
- \$4.9 million net vacancy savings adjustment

Table 14. Personnel Expense Analysis

	Actual Trends			Change from FY20 Actual to FY22 Forecast	Budget	Budget Change from Forecast	
	FY20 Actual	FY21 Actual	FY22 Forecast		FY23	\$	%
Faculty Salaries	\$ 43,487,709	\$ 40,448,970	\$ 39,702,503	-8.7%	\$ 40,057,086	\$ 354,583	0.9%
Exempt Salaries	28,267,822	28,856,099	32,222,493	14.0%	37,007,050	4,784,557	14.8%
Classified Salaries	18,054,709	15,487,680	14,310,702	-20.7%	12,926,306	(1,384,396)	-9.7%
Grad Assistants TA/GA Stipends	4,922,738	4,571,214	4,500,388	-8.6%	4,845,453	345,065	7.7%
Student & Other Wages	5,364,779	3,409,076	3,464,413	-35.4%	3,697,238	232,825	6.7%
Fringe Benefits	28,253,617	26,219,170	25,330,290	-10.3%	27,823,404	2,493,114	9.8%
	<b>\$ 128,351,374</b>	<b>\$ 118,992,209</b>	<b>\$ 119,530,789</b>	<b>-6.9%</b>	<b>\$ 126,356,537</b>	<b>\$ 6,825,748</b>	<b>5.7%</b>

Table 15. Estimated Fringe Benefit Budget (in millions)

Retirement	\$ 14.0
Medical, dental, life and disability insurance	13.0
Workers compensation, unemployment and FICA	2.4
Leave, tuition waivers, EAP and other	2.2
<b>Estimated Fringe Benefit Expenses</b>	<b>31.6</b>
Vacancy Savings	(3.0)
<b>Total Fringe Benefit Budget</b>	<b>28.6</b>
Less portion funded by restricted and multi-year funds	(0.8)
<b>Total Operating Budget Fringe Benefits</b>	<b>\$ 27.8</b>

# OPERATING BUDGET DETAIL

Table 16. Operating Budget

	FY22 Budget	FY22 Forecast	FY23 Budget	Budget Change from Forecast
<b>OPERATING REVENUES</b>				
Undergraduate Tuition and Fees	85,640,217	82,726,951	75,190,792	(7,536,159)
Undergraduate Institutional Grants and Scholarships	(23,570,512)	(22,336,452)	(19,585,123)	2,751,329
<b>Undergraduate Net Tuition and Fee Revenue</b>	<b>62,069,705</b>	<b>60,390,499</b>	<b>55,605,669</b>	<b>(4,784,830)</b>
Graduate Tuition and Fees	35,992,320	34,162,750	34,254,014	91,264
Graduate Institutional Scholarships and Waivers	(5,334,083)	(4,509,356)	(5,363,693)	(854,337)
<b>Graduate Net Tuition and Fee Revenue</b>	<b>30,658,237</b>	<b>29,653,394</b>	<b>28,890,321</b>	<b>(763,073)</b>
Room and Board	22,646,235	23,974,311	24,857,241	882,930
Room and Board Waivers	(903,795)	(841,167)	(1,134,914)	(293,747)
<b>Net Room and Board Revenue</b>	<b>21,742,440</b>	<b>23,133,144</b>	<b>23,722,327</b>	<b>589,183</b>
<b>NET STUDENT REVENUES</b>	<b>114,470,382</b>	<b>113,177,037</b>	<b>108,218,317</b>	<b>(4,958,720)</b>
State Funding	51,740,993	51,724,570	56,984,728	5,260,158
Federal CARES Act Funding	-	-	-	-
Federal HEERF II & III	5,599,006	16,723,183	-	(16,723,183)
<b>Subtotal State and Federal Funding</b>	<b>57,339,999</b>	<b>68,447,753</b>	<b>56,984,728</b>	<b>(11,463,025)</b>
Foundation Restricted Gifts for Operations	3,428,232	4,217,206	4,609,587	392,381
Foundation Restricted Capital Gifts	2,188,934	2,529,202	-	(2,529,202)
Foundation Unrest (design. for scholarships)	1,610,000	1,610,000	1,610,000	-
<b>Subtotal Foundation</b>	<b>7,227,166</b>	<b>8,356,408</b>	<b>6,219,587</b>	<b>(2,136,821)</b>
Other Auxiliary Services (Athletics, Food serv., Senior meals)	7,981,888	7,223,841	6,741,247	(482,594)
Other Revenue (Orientation, Serv. Chgs., misc.)	5,881,228	4,194,936	5,563,300	1,368,364
Net Non-Operating Rev. (Interest, rebates, broad band lease)	1,724,857	5,692,119	2,555,725	(3,136,394)
<b>Subtotal Other Revenue</b>	<b>15,587,973</b>	<b>17,110,896</b>	<b>14,860,272</b>	<b>(2,250,624)</b>
<b>NET OPERATING REVENUES</b>	<b>194,625,520</b>	<b>207,092,094</b>	<b>186,282,904</b>	<b>(20,809,190)</b>
<b>OPERATING EXPENDITURES</b>				
Faculty Salaries	39,972,941	39,702,503	40,057,086	354,583
Exempt Salaries	33,127,557	32,222,493	37,007,050	4,784,557
Classified Salaries	15,362,037	14,310,702	12,926,306	(1,384,396)
Graduate Stipends	4,910,735	4,500,388	4,845,453	345,065
Student and Other Wages	5,296,279	3,464,413	3,697,238	232,825
Fringe Benefits	27,354,468	25,330,290	27,823,404	2,493,114
<b>Subtotal Personnel Expenses</b>	<b>126,024,017</b>	<b>119,530,789</b>	<b>126,356,537</b>	<b>6,825,748</b>
Cost of Sales	3,146,938	2,605,100	9,210,502	6,605,402
Utilities	5,050,809	5,805,467	5,821,318	15,851
Travel	3,850,088	3,339,975	3,625,287	285,312
Services, Supplies, and Other Non-personnel	31,643,292	30,542,708	32,218,355	1,675,647
<b>Subtotal Non-personnel Expenses</b>	<b>43,691,127</b>	<b>42,293,250</b>	<b>50,875,462</b>	<b>8,582,212</b>
Debt Service on Bonds	10,507,653	10,226,176	10,165,372	(60,804)
Capital Lease Payment	803,668	803,668	803,709	41
Multiyear Projects	3,832,027	3,089,851	3,160,756	70,905
<b>Subtotal Debt &amp; Lease Payments, Multiyear</b>	<b>15,143,348</b>	<b>14,119,695</b>	<b>14,129,837</b>	<b>10,142</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>184,858,492</b>	<b>175,943,734</b>	<b>191,361,836</b>	<b>15,418,102</b>
Foundation Capital Transfer(s)	2,188,934	2,529,202	-	(2,529,202)
Institutionally Funded Capital Transfer(s)	4,271,661	4,653,127	3,766,222	(886,905)
<b>TOTAL EXPENDITURES</b>	<b>191,319,087</b>	<b>183,126,063</b>	<b>195,128,058</b>	<b>12,001,995</b>
<b>TOTAL OPERATING INFLOW / (OUTFLOW)</b>	<b>3,306,433</b>	<b>23,966,031</b>	<b>(8,845,154)</b>	<b>(32,811,185)</b>
Balance Sheet Changes/Timing	(400,000)	(1,307,311)	(10,000)	1,297,311
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>2,906,433</b>	<b>22,658,720</b>	<b>(8,855,154)</b>	<b>(31,513,874)</b>

# OPERATING BUDGET SUMMARY OF CHANGES

Table 17. Summary of Changes FY22 Forecast to FY23 Budget (in millions)

Net Revenue	
<b>FY22 Forecast</b>	\$ 207.1
<u>Primary Decreases</u>	
Federal HEERF II & III	(16.7)
Undergraduate Net Tuition Revenue	(4.8)
Foundation Capital (no major donor funded projects)	(2.5)
Other Revenue	(2.3)
Graduate Net Tuition Revenue	(0.8)
<u>Primary Increases</u>	
State Funding	5.3
Room and Board Net Revenue	0.6
Foundation Program Support	0.4
<b>Revenue Changes</b>	<u>(20.8)</u>
<b>FY23 Revenue Budget</b>	<b>\$ 186.3</b>
Personnel Expenditures	
<b>FY22 Forecast</b>	\$ 119.5
<u>Primary Decrease</u>	
Sodexo impact (Personnel expenses shift to Non-Personnel Cost of Sales)	(4.8)
<u>Primary Increases</u>	
FY22 Changes (mid-year increase, discretionary increases, new positions)	3.3
3% Compensation Increase and Faculty Promotions	3.8
FY23 Staffing Plan and Other Changes (adjuncts, students, etc.)	(0.3)
Change in Vacancy Savings (projected reduction of savings from open positions in FY23)	4.9
<b>Cost Changes</b>	<u>6.9</u>
<b>FY23 Personnel Budget</b>	<b>\$ 126.4</b>
Non-Personnel Expenditures	
<b>FY22 Forecast</b>	\$ 42.3
<u>Primary Increases</u>	
Sodexo impact (Personnel Expenses shift to Non-Personnel Cost of Sales and other)	4.2
Other Cost of Sales	1.2
New investments, utilities, software, subscriptions, contract increases, and inflation	2.9
Travel	0.3
<b>Cost Changes</b>	<u>8.6</u>
<b>FY23 Non-Personnel Budget</b>	<b>50.9</b>
Debt	
Debt Service on Bonds	\$ 10.1
Capital Lease Payment	\$ 0.8
<b>FY23 Debt Payments</b>	<b>\$ 10.9</b>
Multiyear Projects	\$ 3.2
<b>Total Operating Expenditures</b>	<b>\$ 191.4</b>

# MULTIYEAR PROJECTS

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The multiyear projects typically cross fiscal years and are distinguished from ongoing operations in one of two ways. They are either (1) exploratory in nature and to be reevaluated considering the return on the investment after several years, or (2) to be completed by an individual faculty member or department within a set time period for a specific purpose (e.g., funds for a faculty member to set up a science lab).

Multiyear projects include investments in Strategic Enrollment and Student Success (e.g. student success collaborative, food insecurity project, LEAP), Academic Portfolio (e.g. assessment, accreditation), Research Scholarship and Creative Works (e.g. faculty start-up, faculty awards), Support Projects (e.g. IM&T Plan), Other Multiyear (e.g. emergency management), and Federal HEERF projects (e.g. student ready projects, information management projects, human resources projects).

The FY23 multiyear projects' effect on cash outflow is projected to be \$3.2 million, a slight increase from the FY22 forecast of \$3.1 million (Table 18). The projected increases are primarily in Research, Scholarship, and Creative Works, and IM&T Projects which are being offset by the completion of the projects funded by the Federal Stimulus Funds that ended in FY22. The continued impact of the pandemic delayed the use of faculty startup packages and faculty awards, which were rolled forward from FY21 to FY22. These awards will now also be rolled forward another year to FY23.

# MULTIYEAR PROJECTS

Table 18. Multiyear Projects

	FY22 Forecast	FY23 New Initiatives	FY23 To Be Expended
<b>Core Projects</b>			
<b>Strategic Enrollment and Student Success</b>			
Student Success Collaborative	\$ 178,388	\$ 178,388	\$ 178,388
EAB Enrollment Contract	78,810	-	-
Student Food Insecurity Project	41,146	44,279	44,279
LEAP	34,528	60,000	45,000
<b>Subtotal Strategic Enrollment and Student Success</b>	<b>332,872</b>	<b>282,667</b>	<b>267,667</b>
<b>Academic Portfolio</b>			
Accreditation	128,165	289,387	289,387
Program Review & Assessment	10,576	35,000	40,000
<b>Subtotal Academic Portfolio</b>	<b>138,741</b>	<b>324,387</b>	<b>329,387</b>
<b>Research Scholarship and Creative Works</b>			
Grant Match Funds	211,959	163,792	351,589
Faculty Start-Up Packages	75,764	108,223	228,000
Faculty Awards & Development	52,278	200,000	200,000
Center for Inclusive Excellence in STEM	4,035	45,027	14,000
Provost Seed Grant	-	100,000	75,000
Academic Innovation and Revitalization	-	500,000	250,000
Animal Care Facility	153,586	143,355	143,355
Unrestricted Research Incentive	311,393	283,680	348,758
<b>Subtotal Research Scholarship and Creative Works</b>	<b>809,015</b>	<b>1,544,077</b>	<b>1,610,702</b>
<b>Total Core Projects</b>	<b>1,280,628</b>	<b>2,151,131</b>	<b>2,207,756</b>
<b>Support Projects</b>			
Information Management Plan	283,000	715,000	848,000
<b>Total Support Projects</b>	<b>283,000</b>	<b>715,000</b>	<b>848,000</b>
<b>Other Multiyear Projects</b>			
Emergency Management	216,528	25,000	25,000
Athletics NCAA Distribution	80,171	80,000	80,000
<b>Total Other Multiyear Projects</b>	<b>296,699</b>	<b>105,000</b>	<b>105,000</b>
<b>Additional Projects from Federal Stimulus Funds</b>			
Student-ready University and Career Readiness	135,000	-	-
Information Management Projects	400,000	-	-
CETL and other faculty professional development	209,448	-	-
Support for Athletics' compliance requirements	6,880	-	-
Support for Bursar's Office HEERF requirements	5,150	-	-
EAB Additional Contractual Services	217,046	-	-
Additional Student Financial Aid	200,000	-	-
Provost's Research Incentive	36,000	-	-
Cultural and Resource Center Furniture	10,000	-	-
HSI Education and Events	10,000	-	-
<b>Total Federal Stimulus Funds Projects</b>	<b>1,229,524</b>	<b>-</b>	<b>-</b>
<b>Grand Total</b>	<b>\$ 3,089,851</b>	<b>\$ 2,971,131</b>	<b>\$ 3,160,756</b>

# CAPITAL BUDGET

UNC’s facilities and capital equipment are our most significant asset and a critical consideration for our long-term financial health. For financial statement and Composite Financial Index purposes, we report a capital assets book value of \$273 million, or 78% of our \$350 million total assets. The book value, however, understates the economic value of our facilities and equipment.

The following numbers give a better sense of the importance of our capital investment:

- Facilities building and infrastructure current replacement value (CRV) is \$825.9 million.
- Furniture and equipment (personal property) is insured at a value of \$96.4 million.

Table 19. Current Replacement Value

System	Current Replacement Value			Audit Value	% Audit to Replacement Value
	Buildings	Shared Infrastructure*	Buildings & Infrastructure		
<b>Academic and Support Buildings</b>	\$ 430,095,621	\$ 48,853,206	\$ 478,948,827	\$ 116,585,035	24%
<b>Buildings with Auxiliary Fee Revenue</b> (Auxiliary-includes Residence and Dining Halls)	245,476,499	37,579,390	283,055,889	75,732,132	27%
<b>Buildings Funded with Dedicated Mandatory Student Fees</b>	56,358,587	7,515,878	63,874,465	12,209,304	19%
<b>Totals</b>	<b>\$ 731,930,707</b>	<b>\$ 93,948,474</b>	<b>\$ 825,879,181</b>	<b>\$ 204,526,471</b>	<b>25%</b>

\*Shared infrastructure includes HTHW piping, parking, roads, primary electrical, sanitary sewer, storm sewer, tunnel and water systems.

Table 20 shows the recommended Capital Budget for FY23, which includes a \$7.9 million investment in new institutional-funded capital projects. Actual expenditures for institutional-funded capital projects are expected to be \$7.8 million in FY23. This includes \$3.3 million of projects approved in prior fiscal years that are still on-going and \$4.5 million to be spent on new projects.

# CAPITAL BUDGET

Table 20. Capital Budget

Active Capital Projects	Original Budget	Expended in Prior Year(s) Forecast	FY23 Budgeted Expenditures	Out Year(s) Expenditure Forecast
<b>UNC-Funded Projects</b>				
FY23 projects with budgets less than \$200,000	\$ 2,670,450	\$ 143,000	\$ 1,498,692	\$ 934,758
Candelaria chiller supplemental funds	200,000	-	-	200,000
Michener chiller supplemental funds	200,000	-	-	200,000
Replace emergency phone poles	200,000	-	200,000	-
Frasier data system improvements	225,000	-	100,000	125,000
Heat plant controls upgrade	250,000	-	200,000	50,000
Replace Frasier MTRC fire panel #1	250,000	-	100,000	150,000
Snyder door access pilot	263,835	-	263,835	-
Replace Turner DHW tanks	275,000	-	275,000	-
Campus Improvements Annual fund	300,000	-	200,000	100,000
14th Ave & Alles Drive mill and overlay	310,000	-	260,000	50,000
Heat plant boiler supplemental funds	500,000	-	350,000	150,000
Lawrenson G&H stack phase II	600,000	-	250,000	350,000
Equipment funds	634,203	-	464,203	170,000
Arlington roof structure repair	1,000,000	-	375,000	625,000
Projects approved/initiated in a prior year			3,271,774	875,000
<b>Subtotal of UNC-Funded Projects</b>	<b>7,878,488</b>	<b>143,000</b>	<b>7,808,504</b>	<b>3,979,758</b>
<b>Restricted Capital Gifts</b>				
College of Medicine program planning	150,000	15,000	135,000	-
Renovation of former weight room	240,000	-	240,000	-
Projects approved/initiated in a prior year			297,458	90,000
<b>Subtotal Restricted Capital Gifts</b>	<b>390,000</b>	<b>15,000</b>	<b>672,458</b>	<b>90,000</b>
<b>State Capital Appropriations</b>				
Butler-Hancock roof replacement	1,429,785	-	1,129,785	300,000
Arts Annex fire sprinklers	242,722	-	180,000	62,722
Gray Hall mechanical systems replacement	4,586,656	2,000	500,000	4,084,656
Projects approved/initiated in a prior year			2,676,327	840,000
<b>Subtotal State Capital Appropriations</b>	<b>6,259,163</b>	<b>2,000</b>	<b>4,486,112</b>	<b>5,287,378</b>
<b>Total Active Capital Projects</b>	<b>\$ 14,527,651</b>	<b>\$ 160,000</b>	<b>\$ 12,967,074</b>	<b>\$ 9,357,136</b>

Note: Although forecasted expenditures by fiscal year are provided for context, new projects are fully funded at the beginning of each fiscal year.

# GRANTS AND CONTRACTS BUDGET

Table 21 includes the Grants and Contracts budget for FY23. The revenue detail by award is included in Appendix A.

Table 21. Grants and Contracts Budget

	FY23 Budget
<b>REVENUE</b>	
Federal Grants	\$ 4,875,000
State and Local Grants	1,225,000
UNC Foundation Grants	525,000
Other Private Grants	400,000
<b>TOTAL REVENUE</b>	<b>7,025,000</b>
<b>EXPENSE/TRANSFERS</b>	
<b>Personnel Expense</b>	
Faculty Salaries	850,000
Admin Exempt Salaries	1,350,000
Graduate Teaching Assistants	275,000
GA/TA/GRA Tuition Scholarships	275,000
Classified Salaries	-
Student Wages	150,000
Other Wages	75,000
Fringe	650,000
<b>Subtotal Personnel</b>	<b>3,625,000</b>
<b>Non-Personnel Expense</b>	
Other Current	200,000
Purchased Services	875,000
Supplies	475,000
Grant F&A	450,000
Scholarships	1,275,000
Travel	125,000
Capital	-
<b>Subtotal Non-Personnel</b>	<b>3,400,000</b>
<b>TOTAL EXPENSES</b>	<b>7,025,000</b>
<b>REVENUE LESS EXPENSE</b>	<b>\$ -</b>

# CASH BALANCES AND RESERVES

The University’s cash position is projected to be at \$63.5 million at fiscal year-end, \$13.7 million less than the projected FY22 ending cash position of \$77.2 million, but \$7.0 million more than the FY21 ending cash position. Excluded from that projection are potential net cash inflows which are not yet confirmed, including:

- \$2 million from an expected Sodexo investment at the beginning of FY23
- Proceeds from the sale of real property in FY23
- Cash savings from alternative financing methods for some capital expenditures

Table 22. Committed and Uncommitted Cash

	FY21 End 06/30/21	FY22 Projection 06/30/22	FY23 Projections	
			Begin 07/01/22	End 06/30/23
<b>Committed Cash</b>				
Operating Budget	\$ 24,324,421	\$ 46,983,141	\$ 46,983,141	\$ 38,127,987
Capital Projects	4,799,206	4,443,162	12,086,650	3,840,688
Restricted Funds				
CARES Act Funding <sup>(2)</sup>	(3,000,084)	-	-	-
Other Restricted Funds	601,539	399,438	399,438	239,438
<b>Subtotal Committed Cash</b>	<b>26,725,082</b>	<b>51,825,741</b>	<b>59,469,229</b>	<b>42,208,113</b>
<b>Reserves</b>				
Operating Reserve	12,931,476	12,931,476	12,931,476	12,931,476
Capital Reserves	16,803,783	12,423,839	4,780,351	8,311,573
Restricted Reserves	-	-	-	-
<b>Subtotal Reserves</b>	<b>29,735,259</b>	<b>25,355,315</b>	<b>17,711,827</b>	<b>21,243,049</b>
<b>Total Cash<sup>(1)</sup></b>	<b>\$ 56,460,341</b>	<b>\$ 77,181,056</b>	<b>\$ 77,181,056</b>	<b>\$ 63,451,162</b>

(1) UNC's cash low point at August 15th is approximately \$15M less than June 30th.

(2) The value of CARES Act Funding is net of expenditures and related balances. \$3.0M in CARES HEERF II funding was accrued in FY21, but the cash was recognized in FY22.

# DEBT SERVICE

Table 23. Fixed Rate Debt Service Schedule  
(2014A, 2015A, 2016A, 2018A, 2018B, 2019A, and 2021A Bond Issues)

Year	Aggregate Debt Service	Auxilliary Services Debt Service (Aux)	Arlington Park Debt Service (Aux)	Parking Services Debt Service (Prk)	Health Ctr, Rec Ctr, Athletics Debt Service (Std Fee)	Campus Commons Debt Service (Std Fee)
2022	\$ 10,226,176	\$ 5,917,689	\$ 966,353	\$ 437,294	\$ 1,307,990	\$ 1,596,850
2023	10,165,372	5,867,486	968,347	433,088	1,299,301	1,597,150
2024	10,850,765	5,875,639	1,644,227	436,095	1,297,805	1,597,000
2025	10,884,438	6,575,950	1,324,246	486,087	902,156	1,596,000
2026	10,879,702	6,569,973	1,323,496	484,005	903,478	1,598,750
2027	10,887,954	6,572,642	1,325,996	486,493	902,824	1,600,000
2028	10,870,841	6,570,083	1,321,496	484,269	900,243	1,594,750
2029	10,883,474	6,571,724	1,325,246	485,644	902,610	1,598,250
2030	10,872,612	6,567,634	1,321,746	486,013	902,220	1,595,000
2031	10,867,130	6,563,025	1,321,246	486,219	901,391	1,595,250
2032	7,417,924	3,387,577	1,323,496	206,820	901,281	1,598,750
2033	8,392,003	4,298,500	1,323,246	223,093	951,915	1,595,250
2034	8,388,513	4,292,833	1,325,496	222,324	952,860	1,595,000
2035	8,395,133	4,296,031	1,326,096	221,573	953,683	1,597,750
2036	7,851,288	3,752,611	1,324,896	221,934	953,596	1,598,250
2037	7,349,488	3,754,889	472,972	222,069	1,303,058	1,596,500
2038	7,349,181	3,755,429	471,905	222,100	1,302,246	1,597,500
2039	7,342,969	3,754,040	470,357	222,018	1,300,554	1,596,000
2040	7,350,700	3,758,325	470,985	222,272	1,302,119	1,597,000
2041	2,481,244	-	471,035	-	414,959	1,595,250
2042	1,595,750	-	-	-	-	1,595,750
2043	1,598,250	-	-	-	-	1,598,250
2044	1,597,500	-	-	-	-	1,597,500
2045	1,598,500	-	-	-	-	1,598,500
2046	1,596,000	-	-	-	-	1,596,000
2047	-	-	-	-	-	-
<b>Total</b>	<b>\$ 177,466,730</b>	<b>\$ 92,784,389</b>	<b>\$ 20,856,528</b>	<b>\$ 6,252,115</b>	<b>\$ 19,248,298</b>	<b>\$ 38,325,400</b>

# DEBT SERVICE

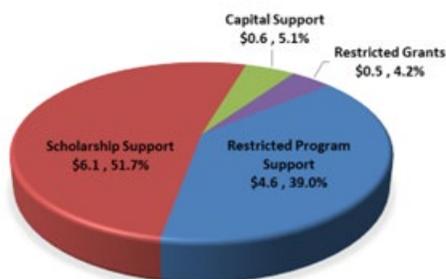
Table 24. Capital Lease Schedule

Year	Aggregate Capital Lease	CISCO Software Purchase	Energy Performance Contract
2022	\$ 803,668	\$ 86,000	\$ 717,668
2023	717,668	-	717,668
2024	717,668	-	717,668
2025	717,668	-	717,668
2026	717,668	-	717,668
2027	717,668	-	717,668
2028	717,668	-	717,668
2029	717,668	-	717,668
2030	717,668	-	717,668
2031	418,640	-	418,640
<b>Total</b>	<b>\$ 6,963,652</b>	<b>\$ 86,000</b>	<b>\$ 6,877,652</b>

# APPENDICES

# APPENDIX A: UNIVERSITY FOUNDATION SUPPORT

FY23 FOUNDATION SUPPORT\*



	FY22 Forecast	FY23 Budget	FY23 Change
<b>Restricted Program Support</b>			
Athletics	\$ 823,891	\$ 534,718	\$ (289,173)
Provost	5,200	5,200	-
Library	434,936	409,548	(25,388)
EBS	214,375	251,815	37,440
HSS	242,193	255,240	13,047
MCB	1,159,978	1,380,251	220,273
NHS	182,443	151,458	(30,985)
PVA	56,398	165,806	109,408
Osteopathic Medicine	41,844	552,125	510,281
Stryker Institute	294,923	337,215	42,292
Tointon Institute	188,614	170,945	(17,669)
Other	572,411	395,266	(177,145)
<b>Total Restricted Program Support</b>	<b>4,217,206</b>	<b>4,609,587</b>	<b>392,381</b>
<b>Scholarships</b>			
Institutional Scholarship Support	1,610,000	1,610,000	-
Restricted Scholarships			
Named and Endowed Scholarships	4,379,031	4,014,000	(365,031)
Athletics Scholarships	270,000	270,000	-
Greeley Promise & Other Scholarships	216,000	216,000	-
<b>Total Scholarship Support</b>	<b>6,475,031</b>	<b>6,110,000</b>	<b>(365,031)</b>
<b>Capital Support</b>			
Campus Commons	1,582,687	-	(1,582,687)
Michener planning and conceptual design	32,000	31,600	(400)
Renovation of various Kepner rooms	54,841	350,000	295,159
Disc golf improvements	16,697	-	(16,697)
Candelaria 1290 studio renovation	361,377	-	(361,377)
Sports Performance Center	3,098,289	-	(3,098,289)
College of Medicine program planning	50,000	100,000	50,000
Renovation of former weight room	80,000	160,000	80,000
<b>Total Capital Support</b>	<b>5,275,891</b>	<b>641,600</b>	<b>(4,634,291)</b>
<b>Grants</b>			
MCB Daniels Fund	280,000	275,000	(5,000)
Frontiers of Science	110,000	100,000	(10,000)
UNCCRI Community Health	110,000	-	(110,000)
Grants under \$100,000	100,000	150,000	50,000
<b>Total Grants Support</b>	<b>600,000</b>	<b>525,000</b>	<b>(75,000)</b>
<b>Total Foundation Support Expended</b>	<b>\$ 16,568,128</b>	<b>\$ 11,886,187</b>	<b>\$ (4,681,941)</b>

\* Reflects the budget for funds that will be transferred to UNC and used in the current year.  
It does not reflect funds raised.

# Appendix A: Restricted Grants and Contracts

## Detail by Award

Federal Grants	FY23 Budget
RISE Inclusive/Resilient Community	\$ 800,000
Project Climb DOED	325,000
Student Knowledge of Complex Food-E	300,000
Upward Bound Main DOED	300,000
Bridging Blindness & Behavior	275,000
RISE Inclusive/Resilient Community	225,000
Student Support Services 2021-2026	225,000
McNair 2017 - Main DOED	200,000
BLM Native Seed Resources	175,000
Rehab LT Train Participa 2020-2025	175,000
Substitute Pool Expansion Program	175,000
Increasing Rural Interpreters Skill	150,000
Computational Thinking	150,000
SBDC Grant	125,000
Options for Integrated Health	125,000
Grad Prep for CABAS - Participant	100,000
Environmental Literacy Concept	100,000
UNC SSS TRIO	100,000
<i>Under \$100,000</i>	850,000
<b>Subtotal Federal Grants</b>	<b>4,875,000</b>
<b>State Grants</b>	
UNC COSI Finish What You Started	550,000
UNC Center for Rural Education	350,000
<i>Under \$100,000</i>	325,000
<b>Subtotal State Grants</b>	<b>1,225,000</b>
<b>Non-Governmental Grants</b>	
Improving Classroom Culture	125,000
<i>Under \$100,000</i>	275,000
<b>Subtotal Non-Governmental Grants</b>	<b>400,000</b>
<b>UNC Foundation Grants</b>	
MCB Daniels Fund Ethics	275,000
Frontiers of Science Grant	100,000
<i>Under \$100,000</i>	150,000
<b>Subtotal UNC Foundation Grants</b>	<b>525,000</b>
<b>Total Restricted Grants and Contracts</b>	<b>\$ 7,025,000</b>

# APPENDIX B: 2022-23 RATE SCHEDULE DETAIL

## Main Campus Undergraduate Tuition Rates

Main Campus Tuition Academic Year	FY22 Actual	FY23 Budget	\$ Increase	% Increase
<b>Resident Tuition<sup>1</sup></b>				
Undergraduate (15 credit hours per semester)				
Tuition	\$ 10,947	\$ 11,409	\$ 462	
College Opportunity Fund (COF) Stipend <sup>4</sup>	(2,820)	(3,120)	(300)	
Student Share of Tuition Net of Stipend	8,127	8,289	162	2.0%
<b>Non Resident Tuition<sup>2</sup></b>				
Undergraduate (15 credit hours per semester)	21,246	21,885	639	3.0%
<b>WUE Tuition<sup>3</sup></b>				
Undergraduate (15 credit hours per semester)	\$ 15,756	\$ 15,756	\$ -	0.0%

<sup>1</sup>Academic year rate includes tuition window of \$53.50 per credit hour for the 13<sup>th</sup> through 16<sup>th</sup> credit in FY22 and \$54.50 for FY23. Normal rates apply for credits over 16.  
<sup>2</sup>Academic year rate includes tuition window of \$153 per credit hour for the 13<sup>th</sup> through 16<sup>th</sup> credit in FY22 and \$157.50 for FY23. Normal rates apply for credits over 16.  
<sup>3</sup>Academic year rate includes tuition window of \$185 per credit hour for the 13<sup>th</sup> through 16<sup>th</sup> credit in FY22 and \$185 for FY23. Normal rates apply for credits over 16.  
<sup>4</sup>COF is applied to resident undergraduate credit hours, and was \$94 per credit hour in FY22 and \$104 in FY23.

Main Campus Per Credit Hour	FY22 Actual	FY23 Budget	\$ Increase	% Increase
<b>Resident Tuition</b>				
Undergraduate (rate per credit hour up to 12 hours) <sup>1</sup>				
Tuition	\$ 419.25	\$ 435.75	\$ 16.50	
College Opportunity Fund (COF) Stipend <sup>4</sup>	(94.00)	(104.00)	(10.00)	
Student Share of Tuition Net of Stipend	325.25	331.75	6.50	2.0%
<b>Non Resident Tuition<sup>2</sup></b>				
Undergraduate (rate per credit hour up to 12 hours) <sup>2</sup>	847.00	872.50	25.50	3.0%
<b>WUE Tuition<sup>3</sup></b>				
Undergraduate (rate per credit hour up to 12 hours) <sup>3</sup>	\$ 610.25	\$ 610.25	\$ -	0.0%

<sup>1</sup>Per credit hour charge for credits 13-16 was \$53.50 in FY22 and \$54.50 in FY23. Normal rates apply for credits over 16.  
<sup>2</sup>Per credit hour charge for credits 13-16 was \$153 in FY22 and \$157.50 in FY23. Normal rates apply for credits over 16.  
<sup>3</sup>Per credit hour charge for credits 13-16 was \$185 in FY22 and \$185 in FY23. Normal rates apply for credits over 16.  
<sup>4</sup>COF is applied to resident undergraduate credit hours was \$94 per credit hour in FY22 and \$104 in FY23.

Differential Tuition <sup>1</sup> (per credit hour charge)	FY22 Actual	FY23 Budget	\$ Increase	% Increase
<b>Program</b>				
Science/SES/Art	\$ 18	\$ 18	\$ -	0.0%
Business	40	40	-	0.0%
Music/Theatre/Dance	39	39	-	0.0%
Nursing	64	64	-	0.0%

<sup>1</sup>Differential Tuition does not apply to Liberal Arts Core courses or individual music lessons

Program Fees (per credit hour charge)	FY22 Actual	FY23 Budget	\$ Increase	% Increase
<b>Program</b>				
College of NHS - Nursing Majors	\$ 17	\$ 27	\$ 10	58.8%
College of PVA - Theatre Arts and Dance Majors	32	32	-	0.0%
College of PVA - Music Majors	35	35	-	0.0%
College of PVA - Art and Design Majors	38	38	-	0.0%
GOAL - \$4,500 per semester				

# APPENDIX B: 2022-23 RATE SCHEDULE CONT.

## Main Campus Graduate Tuition Rates

Main Campus Graduate Tuition Rates		FY22		FY23	
		Resident Rate Per CH	Non-Resident Rate Per CH	Resident Rate Per CH	Non-Resident Rate Per CH
<b>Master's</b>					
MA Tier 1	Administrator License, Child & Adolescent Certificate, Cultural Studies & Equity Cert, Early Childhood SPED Endors, Geographic Info Science, SPEDGEN Endors, Most Master's programs in CEBS; Non-Degree Seeking, Education, Educational Psychology, Multilingual Education, Technology, Innovation and Pedagogy	\$ 577.00	\$ 1,145.00	\$ 589.00	\$ 1,168.00
MA Tier 2	Biomedical Science-MBS	628.00	943.00	641.00	962.00
MA Tier 3	Art & Design, Appld Statistics/Resrch Mthds, Clinical Mntl Hlth Counseling, Communication, CommCouns-MA, EdS Progs: Ed Leadership-MA & EdS, Ed Leadership & Special Ed-EdS, Spec. Ed. School Psych-EdS, Schl Psych:App Behav Anl-EdS, English, Gerontology, Grad Interdis Degree Program, Higher Ed/Student Affrs Ldrshp, History, Marriage/Couples/Family Couns, Mathematics, Music Performance Cert, Rehabilitation Counseling, School Counseling, Sport and Exercise Science, Sociology, Speech-Language Pathology, Nursing:Family Nurse Prac-MS	633.00	1,185.00	646.00	1,209.00
MA Tier 4	Accounting-MAcc, BioSci, Chem, Earth Sciences-MA, MM-MUS progs, PSM, Nursing:AGACNP-MS, Nursing certs	649.00	1,217.00	662.00	1,241.00
	Online only MBA	615.00	615.00	627.00	627.00
<b>Doctoral</b>					
Doc Tier 1	Audiology-AuD	618.00	1,252.00	630.00	1,277.00
Doc Tier 2	ASRM, Couns Ed, Couns Psych, Ed Psych, Educational Mathematics-PhD, Higher Ed & Std Aff Ldrshp-PhD, Rehab Sci, Schl Psych, SES, Tech Innovation Pedagogy, Biological Education-PhD, Chemical Education-PhD, Ed Studies EdD, Ed Leadership EdD, SPED, Music DA programs	\$ 685.00	\$ 1,296.00	\$ 699.00	\$ 1,322.00

# APPENDIX B: 2022-23 RATE SCHEDULE CONT.

## Extended Campus Tuition Rates

<b>Extended Campus Undergraduate Tuition Rates</b>	<b>FY22 Rate Per CH</b>	<b>FY23 Rate Per CH</b>
<b>Extended Campus Undergraduate &amp; Post-Baccalaureate Programs</b>		
Dietetic Internship Program	\$ 375.00	\$ 386.00
Comm Studies, Psychology and Sociology BA Degree Completion	391.00	403.00
Nursing 2nd Degree	391.00	411.00
Criminal Investigation Certificate	289.00	298.00
American Sign Language: English Interpretation BA Degree Completion, Dietetics BS or Didactic Program, Secondary Licensure	444.00	457.00
Nursing RN-BSN	498.00	513.00
<b>Extended Campus Professional Development, Dual Credit, Non-Credit, Contract</b>		
Professional Development Credit, Contract Credit, Non-Credit or Continuing Education Unit, Dual Credit (High School)	Varies	Varies

<b>Extended Campus Graduate Tuition Rates</b>	<b>FY22 Rate Per CH</b>	<b>FY23 Rate Per CH</b>
<b>Master's, Specialist, Certificate, Endorsement</b>		
Certificates or Endorsements (ABA, Autism, CLDE, Composition, Ed Tech, Gifted Ed, Math, Orientation/Mobility, Special Ed, TESOL); Master's: Dance Ed, Ed Psych, Ed Tech, Education (CLDE, Curric, Elem Ed, Eng Ed), GIDP Science Ed, Literacy, Math Teaching, Multilingual Ed, Music Ed, Phys Ed Phys Activity Leader, Secondary Pedagogy, Special Ed, Teaching ASL, Teaching Diverse Learners, Theatre Ed	\$ 572.00	\$ 583.00
Biomedical Science MBS, Biological Sciences MS Non-thesis, Dietetics MS, Sport Administration, Sport Coaching	597.00	609.00
Admin Lic, Clinical Mental Health Counseling MA, Criminology & Criminal Justice MA, Director of Gifted Ed Endorsement, Ed Leadership MA & EdS, Ed Leadership & Special Ed MA & EdS, HESAL MA, Principal Licensure, School Counseling MA, School Psychology EdS, Spec Ed Dir Lic, Speech-Language Pathology MA, Teacher Leadership Certificate	618.00	630.00
Nursing: AGACNP MS, FNP MS, LQS MS, AGACNP Cert, FNP Cert	659.00	672.00
<b>Doctoral</b>		
Animal Audiology Cert, Education Studies EdD	\$ 618.00	\$ 630.00
Ed Leadership EdD, Nursing: AGACNP-DNP, FNP-DNP, DNP, Nursing Ed Cert, Nursing Education PhD, Special Education PhD	659.00	672.00

# APPENDIX B: 2022-23 RATE SCHEDULE CONT.

## Intensive English Program Tuition Rates

<b>Intensive English Program-Remedial</b>	<b>FY22 Rate per CH</b>	<b>FY23 Rate per CH</b>
Intensive English Program-Remedial-Domestic Students	\$ 345.00	\$ 345.00
Intensive English Program-Remedial-International Students	380.00	380.00

## Center for Urban Education Tuition Rates

<b>Center for Urban Education</b>	<b>FY22 Rate per CH</b>	<b>FY23 Rate per CH</b>
<b>Off Campus State Funded Undergraduate Programs (COF Eligible-Resident Rate)</b>		
Early Childhood Education, Elementary Education, Special Education BA programs at the Center for Urban Education in Denver	\$ 419.25	\$ 435.75
Less UNC COF Adjustment	-	-
College Opportunity Fund (COF) Stipend	(94.00)	(104.00)
Cost with COF stipend (up to 145 credit hours)	325.25	331.75
CUE/Off Campus State-funded Program Fee	40.00	40.00
Total cost with COF stipend (up to 145 credit hours)	365.25	371.75
<b>Off Campus Undergraduate Programs (Non-Resident Rate)</b>		
Early Childhood Education, Elementary Education, Special Education BA programs at the Center for Urban Education in Denver	847.00	872.50
CUE/Off Campus Program Fee	40.00	40.00
Total cost	887.00	912.50

# APPENDIX B: 2023-23 RATE SCHEDULE CONT.

## Mandatory Fees

Mandatory Fees	FY22	FY23 Budget		Increase	
	Academic Year	Per Credit Hour	Academic Year	\$	%
Student Services Fee (CPI increase) <sup>1</sup>	\$ 1,181.80	\$ 60.86	\$ 1,217.20	\$ 35.40	3.0%
LEAF-Leadership for Environmental Action Fund <sup>1</sup>	20.00	1.00	20.00	-	0.0%
Capital Fee <sup>1</sup>	965.60	49.73	994.60	29.00	3.0%
Technology Undergraduate Fee <sup>2</sup>	371.70	12.76	382.80	11.10	3.0%
Technology Graduate Fee <sup>2</sup>	223.02	12.76	229.68	6.66	3.0%

<sup>1</sup>Student Services, LEAF, and Capital fees are charged on the first 10 credit hours each semester. The academic year is based on 10 hours per semester.

<sup>2</sup>Undergraduate Technology fees are based on 15 credit hours per semester. Graduate Technology fees are based on 9 credit hours per semester.

## User Fees

	FY22 Actual	FY23 Budget	Change \$
<b>Parking Fees</b>			
Student (annual)	285.00	314.00	29.00
Student/Faculty/Staff Commuter (annual)	180.00	198.00	18.00
Faculty/Staff (annual)	320.00	352.00	32.00
<b>Student Health Insurance Premium Plan (annual)</b>	<b>2,990.00</b>	<b>3,120.00</b>	<b>130.00</b>
<b>Study Abroad Application Fee</b>	<b>50.00</b>	<b>50.00</b>	<b>-</b>
<b>Study Abroad Administration Fee (per semester)</b>	<b>500.00</b>	<b>500.00</b>	<b>-</b>
<b>Admissions Fees</b>			<b>-</b>
Freshman Application	50.00	50.00	-
Transfer	50.00	50.00	-
Graduate (U.S.)	50.00	50.00	-
International (Graduate and Undergraduate)	150.00	150.00	-
<b>Student Success Fee</b>	<b>260.00</b>	<b>260.00</b>	<b>-</b>
<b>Career Services Fees</b>			<b>-</b>
Teacher Employment Days	25.00	25.00	-

## APPENDIX B: 2022-23 RATE SCHEDULE CONT.

The table below identifies new and revised academic fees which have been approved and will be applicable for fiscal 2022-23. Additions and changes for academic fees are proposed by faculty or departments, then reviewed and approved by the Director and/or Dean, as well as the Provost.

Status	Prefix	#	Name	Fee Type	Requested Fee	Flat or Per CH	Current Fee
New	ANT	120	World Archaeology	Course	25.00	Flat	-
New	ANT	130	Introduction to Biological Anthropology	Course	25.00	Flat	-
New	ANT	130L	Intro to Biology Anthropology Laboratory	Course	25.00	Flat	-
New	ANT	330	Forensic Anthropology	Course	65.00	Flat	-
New	ANT	430	Human Evolutionary Anatomy	Course	50.00	Flat	-
New	ART	180	Contemporary Art History	Course	35.00	Flat	-
New	ART	301	The Working Artist: Prep	Course	35.00	Flat	-
New	ART	334	Drawing II	Course	60.00	Flat	-
New	ART	345	Clinical Experiences I: K-12 Art	Course	35.00	Flat	-
New	ART	401	The Working Artist: Practicum	Course	35.00	Flat	-
New	ART	445	Clinical Experiences II: K-12 Art	Course	35.00	Flat	-
New	ART	449	Current Issues in Art	Course	35.00	Flat	-
New	ART	488	Art of the Nineteenth Century	Course	35.00	Flat	-
New	EDEC	262	ECE Practicum Field Experience I	Supervision	30.00	Flat	-
New	EDEC	462	ECE Practicum Field Experience II	Supervision	30.00	Flat	-
New	EDFE	550	Practicum in Secondary Schools	Supervision	50.00	Flat	-
New	THEA	158	Acting I	Course	60.00	Flat	-
New	THEA	170	Acting II	Course	60.00	Flat	-
New	THEA	270	Acting III	Course	60.00	Flat	-
Revised	ANT	320	Archaeological Research Methods	Course	65.00	Flat	30.00
Revised	ART	248	Intro to Art Education/Art for Exceptional Child	Course	35.00	Flat	60.00
Revised	ART	440	Foundations of Art Education	Course	35.00	Flat	60.00
Revised	ART	441	Cultural Studies in the K-12 Curriculum	Course	35.00	Flat	60.00
Revised	ART	442	Curriculum and Instruction in Art: Studio Strategies	Course	35.00	Flat	60.00
Revised	ART	495	Topics in Art	Course	35.00	Flat	60.00
Revised	NURS		Nursing Program Fee	Program Fee	27.00	Per CH	17.00

# APPENDIX B: 2022-23 RATE SCHEDULE CONT.

## Room and Board Rates

	FY22 Actual	FY23 Budget		
		Rate Change	Annual Rate	Change %
<b>Room Rates</b>				
Tier 1	\$ 5,400	\$ 270	\$ 5,670	5.0%
Tier 2	5,626	281	5,907	5.0%
<b>*Tier 3</b>	<b>6,546</b>	<b>327</b>	<b>6,873</b>	<b>5.0%</b>
Tier 4	7,088	354	7,442	5.0%
<b>Board Rates</b>				
<b>*14 Meal Plan + 200 Dining Dollars + 20 Bonus Meals per semester</b>	<b>5,606</b>	<b>392</b>	<b>5,998</b>	<b>7.0%</b>
19 Meal Plan + 150 Dining Dollars + 15 Bonus Meals per semester	6,136	430	6,566	7.0%
Any Meal/Any Time + 100 Dining dollars + 10 Bonus Meals per semester	6,604	462	7,066	7.0%
<b>*Typical Room and Board (Tier 3 &amp; 14 Meal Plan)</b>	<b>12,152</b>	<b>720</b>	<b>12,872</b>	<b>5.9%</b>
<b>Arlington Park Apartments (12 month contract)</b>				
4 bedroom/2 bathroom	6,828	478	7,306	7.0%
2 bedroom/1 bathroom	6,684	468	7,152	7.0%
2 bedroom/2 bathroom	\$ 7,080	\$ 496	\$ 7,576	7.0%

**Residence Hall Tiers:**

Tier 1 – Wiebking, Wilson

Tier 2 – Decker, Gordon, Harrison, Sabin, Snyder

Tier 3 – Belford Pet-Friendly, Bond, Brown, Dickson, Hansen-Willis, Lawrenson, Lujan, Sabin Stand-Alone Singles, Snyder Large Singles, Turner Stand-Alone Singles, UNC Owned Houses

Tier 4 – Lawrenson Pet-Friendly, North, South, Turner

NOTE: Hansen-Willis and Wilson are anticipated to be offline in FY23

## Student Fee Allocation Detail

	Fee per credit hour	Annual Fee per Student
<b>Student Services</b>	<b>\$ 60.86</b>	<b>\$1,217.20</b>
Student services and support are funded by this portion of the Student Fees.		
The services funded include, but are not limited to:		
<ul style="list-style-type: none"> <li>• Athletic Events</li> <li>• Asian/Pacific-American Student Services</li> <li>• Performing Arts Events</li> <li>• Student Clubs &amp; Organizations</li> <li>• César Chávez Cultural Center</li> <li>• Gender and Sexuality Resource Center</li> <li>• Student Senate</li> <li>• Marcus Garvey Cultural Center</li> <li>• Club Sports</li> </ul>	<ul style="list-style-type: none"> <li>• Student Programming</li> <li>• Native American Student Services</li> <li>• Outdoor Pursuits</li> <li>• UNC Counseling Center</li> <li>• Catalyst Social Justice Retreat</li> <li>• Student Newspaper-The Mirror</li> <li>• International Film Series</li> <li>• Fraternity &amp; Sorority Life</li> <li>• Center for International Education</li> </ul>	<ul style="list-style-type: none"> <li>• University Program Council</li> <li>• Campus Bike Program</li> <li>• Bear Bus/Boomerang</li> <li>• Campus Recreation Center</li> <li>• Center for Prevention Education</li> <li>• Graduate Student Association</li> <li>• Office of Student Life</li> </ul>
<b>LEAF</b>	<b>\$1.00</b>	<b>\$20.00</b>
The Student Leadership for Environmental Action Fund (LEAF) provides support for capital infrastructure projects, sustainability education, and promoting environmental awareness on campus. The LEAF leadership team partners with both on and off campus organizations to promote sustainability.		
<b>Student Capital Fee</b>	<b>49.73</b>	<b>\$994.60</b>
The Student Capital Fee supports bonded facility debt service and facility operations as well as capital repair and replacement.		
<b>Total</b>	<b>\$111.59</b>	<b>\$2,231.80</b>

# APPENDIX B: 2022-23 RATE SCHEDULE CONT.

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## Student LEAF Fact Sheet FY 2021-2022

COMMITTEE FY 2021-2022  
President: Braden Evans  
Vice President: Baylee Peterson  
Grant Coordinator: Slade Caltrider

Secretary/Treasurer: Maddie Ponce  
Public Relations:  
Faculty Advisor: Chelsie Romulo  
Facilities Advisor: Kirk Lechlitter

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### STUDENT LEAF MISSION

The mission of Student LEAF is to empower students in transforming the campus community to a more sustainable culture. This is achieved through collaborative proposing and evaluation of projects by students, faculty, and staff. Projects include facilities improvements and education initiatives that promote resource efficiency and an environmentally conscious lifestyle.

### 3 YEAR SUMMARY OF STUDENT LEAF PROJECT FUNDING

In the past year, Student LEAF has funded three projects and are currently working with Campus Recreation on several ideas for sustainability related to their facilities and are identifying gaps in availability of recycling bins on campus. These projects represent student investment in the improvement of campus infrastructure and the empowerment of sustainable culture at UNC. Student LEAF is proud to demonstrate 89% budget allocation to projects over the last three years, a measure of our productive use of student funds.

<u>Year</u>	<u>Budget</u>	<u>Expense</u>	<u>% Of Budget</u>	<u># Projects</u>
August 2020-May 2021 (previous year)	\$250,000	\$206,194	82%	5
August 2021-May 2022 (current year)	\$ 182,807	\$179,000	98%	3
<b>TOTAL</b>	<b>\$432,807</b>	<b>\$385,194</b>	<b>89%</b>	<b>8</b>

# APPENDIX B: 2022-23 RATE SCHEDULE CONT.

## EDUCATIONAL EFFORTS AND STUDENT ENGAGEMENT

Many of our events have educational aspects. We encourage students to learn about environmental issues, sustainability, and our work on campus. Student LEAF collaborates with the new Sustainability Manager in educational efforts designed to encourage students to observe their energy use and increase energy efficient choices. In 2019 we held a large Solar Spectacular event to unveil the new solar array on Parsons. We also engage students through our Facebook and Twitter social media channels. Earth Week has been one of the most successful recurring LEAF programs and consists of several sustainability events in partnership with other clubs and organizations around campus. This year for Earth Week Student LEAF partnered with UNC Earth Guardians and the Garden Club to host projects all week to engage students with sustainability on campus and beyond.

In Spring 2018 we launched a pilot project in one section of ENST 100, Introduction to Environmental Studies, which is an LAC6 that enrolls about 350 students per year. That project has now become an integrated part of the course where student groups are proposing campus sustainability LEAF projects and learning about campus sustainability every semester.

## PROJECT EVALUATION

Evaluating and funding projects is the primary purpose of the Student LEAF committee and LEAF receives more proposals than we have capital to fund. To be certain we consciously use student fees effectively and appropriately, each project is evaluated for alignment with our mission and assessed for an ROI (Return on Investment) or an

ROE (Return on Environment). A copy of our rating form is provided on the Student LEAF Website: <https://www.unco.edu/student-leaf/pdf/proposal-and-rating-form/student-leaf-project-rating-form.pdf>

## Project Highlights

Project	Return on Investment / Return on Environment	Cost
LED Retrofit   Cultural Houses	This project retrofits the lighting in all of the cultural centers to more efficient LED lamps.	\$9,000
LED Retrofit   Wiebking & Wilson	This project retrofits the lighting in Wilson and Wiebking residence halls to more efficient LED lamps.	\$100,000
Recycling Bins   <i>Proposed by facilities</i>	This is the continuation of a previous project supporting 3-bin recycling bins to fill gaps in recycling bin access on campus.	\$70,000

# APPENDIX B: 2022-23 RATE SCHEDULE CONT.

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## **ADVANCEMENTS AND RECOMMENDATIONS**

After several years of successful LEAF projects, we would like to make the \$1.00 per credit hour (up to ten credit hours) a permanent part of the fiscal year budget submitted to the board.

Previous recommendations also included professional staff support for sustainability for the campus. A Manager of Energy and Sustainability position in Facilities Management was approved in 2022 and now has been filled.

# APPENDIX C: STUDENT DISCOUNTING

**Total Grant/Scholarship Aid as a Percentage of Total Cost of Attendance**  
**Degree-Seeking Domestic UG Students Enrolled Full-Time in Fall 2021 & Spring 2022**

	Resident	Non-Resident	WUE	
<b>Number of Students<sup>1</sup></b>	4,165	249	359	
<b>Typical Cost of Attendance (Based on 30 Credit Hours)</b>	<b>Resident</b>	<b>Non-Resident</b>	<b>WUE</b>	
Tuition <sup>2</sup>	≈ \$8,400	≈ \$21,300	≈ \$15,800	
Fees	≈ \$2,500	≈ \$2,500	≈ \$2,500	
Typical Room and Board	≈ \$11,800	≈ \$11,800	≈ \$11,800	
Other Costs (books, insurance, transportation, etc.)	≈ \$4,900	≈ \$4,900	≈ \$4,900	
<b>Typical Cost of Attendance<sup>3</sup></b>	<b>\$27,000 - \$28,000</b>	<b>\$40,000 - \$41,000</b>	<b>\$35,000 - \$36,000</b>	
<b>% of Total Cost of Attendance met with Grants/Scholarships<sup>4</sup></b>	<b>% of Resident Population</b>	<b>% of Non-Resident Population</b>	<b>% of WUE Population</b>	
No Grants/Scholarships	8%	4%	5%	
Some Grants/Scholarships, <20% of COA	36%	41%	49%	
20% - 39% of COA	26%	26%	22%	
40% - 59% of COA	21%	12%	15%	
60% - 79% of COA	6%	5%	5%	
80% - 99% of COA	3%	10%	5%	
100% or more of COA	0%	1%	0%	
<b>Grant/Scholarship Award Frequency &amp; Amount by Source</b>	<b>Resident</b>	<b>Non-Resident</b>	<b>WUE</b>	
<b>Any Grants/Scholarships</b>	<b>% with Award(s)<sup>5</sup></b>	92%	96%	95%
	<b>Typical Award Total<sup>6</sup></b>	<b>\$2,000 - \$3,000</b>	<b>\$5,000 - \$6,000</b>	<b>\$4,000 - \$5,000</b>
Institutional	% with Award(s)	86%	95%	93%
	Typical Award Total	\$2,000 - \$3,000	\$5,000 - \$6,000	\$4,000 - \$5,000
Foundation	% with Award(s)	19%	19%	15%
	Typical Award Total	\$1,000 - \$2,000	\$1,000 - \$2,000	\$1,000 - \$2,000
Federal	% with Award(s)	31%	23%	24%
	Typical Award Total	\$6,000 - \$7,000	\$10,000 - \$11,000	\$10,000 - \$11,000
State	% with Award(s)	37%	n/a	n/a
	Typical Award Total	\$7,000 - \$8,000	n/a	n/a
Private	% with Award(s)	16%	8%	7%
	Typical Award Total	\$2,000 - \$3,000	\$1,000 - \$2,000	\$1,000 - \$2,000

<sup>1</sup> Based on Fall 2021 "final" and Spring 2022 "final." Students are included in these calculations if they were enrolled as a degree-seeking undergraduate in both Fall and Spring and were fulltime (12+ CH) in each term. International students are excluded. Students are also excluded for any of the following reasons: the student's residency changed between fall and spring, the student received a tuition waiver for being an employee or a dependent of an employee, or the student withdrew from courses after census and was refunded some or all of their tuition and fees.

<sup>2</sup> Differential tuition and course fees are additional costs, which vary from student to student.

<sup>3</sup> For this summary, cost of attendance is calculated based on a combination of actual amounts each student was billed by the institution and budget figures from the Office of Financial Aid. All costs for tuition and fees are based on what the student was actually billed. Room and board costs are based either on actuals or on budget figures, depending on whether the student lived on campus and/or had a full meal plan. All other costs (e.g., books, insurance, transportation, etc.) are based on budget figures.

<sup>4</sup> The calculations in this table are based on total Grant/Scholarship aid from all sources (institutional, foundation, federal, state, and private). All calculations are based on student level data; a student's specific award package is compared to their own specific calculated COA.

<sup>5</sup> Represents the percentage of students in this population (Resident/Non-Resident/WUE) with at least one of these awards "paid."

<sup>6</sup> For students with at least one of these awards paid, this is the most common range for their total from this type of award (using standardized \$1,000 intervals).

# APPENDIX D: 2022-23 ENROLLMENT DETAIL

## New First-Time Degree-Seeking Undergraduate (Domestic & International)

New First-Time Degree-Seeking UG (Domestic & International)					
		Fall 22 (FY23) Budget	Fall 21 (FY22) Actual	Fall 20 (FY21) Actual	Fall 19 (FY20) Actual
Census Headcount	Fulltime	1,089	1,246	1,343	1,795
	Part-time	7	10	18	22
	<b>TOTAL</b>	<b>1,096</b>	<b>1,256</b>	<b>1,361</b>	<b>1,817</b>
		Fall 22 (FY23) Budget	Fall 21 (FY22) Actual	Fall 20 (FY21) Actual	Fall 19 (FY20) Actual
Census Admits		7,932	9,262	8,053	8,431
Census Yield Rate		13.8%	13.6%	16.9%	21.6%
		Fall 22 (FY23) Point-in-Time	Fall 21 (FY22) Point-in-Time	Fall 20 (FY21) Point-in-Time	Fall 19 (FY20) Point-in-Time
Admits <sup>1</sup>		7,854	9,185	7,953	8,354
Confirmations <sup>1</sup>		1,274	1,352	1,551	1,851
FAFSAs Received (Admits Only) <sup>1</sup>		4,790	5,817	5,539	6,000
Housing Contracts (Residence Halls) <sup>2</sup>		877	956	1,159	1,481

<sup>1</sup>Point-in-time is 13 weeks before classes (5/30/22, 5/30/21, 5/31/20, and 06/02/19 ).

<sup>2</sup>Point-in-time dates are 05/25/22, 05/26/21, 05/27/20, and 5/29/19.

# APPENDIX D: 2022-23 ENROLLMENT DETAIL

## New Transfer Degree-Seeking Undergraduates (Domestic & International)

New Transfer Degree-Seeking UG (Domestic & International)					
		Fall 22 (FY23) Budget	Fall 21 (FY22) Actual	Fall 20 (FY21) Actual	Fall 19 (FY20) Actual
Census Headcount	FT Trad. (1st Bach.)	383	436	436	547
	PT Trad. (1st Bach.)	76	89	105	88
	2nd Bach. (FT & PT)	49	59	57	56
	<b>TOTAL</b>	<b>508</b>	<b>584</b>	<b>598</b>	<b>691</b>
		Fall 22 (FY23) Budget	Fall 21 (FY22) Actual	Fall 20 (FY21) Actual	Fall 19 (FY20) Actual
Census Admits		1,100	1,489	1,332	1,540
Census Yield Rate <sup>1</sup>		48.5%	42.0%	47.1%	47.5%
		Fall 22 (FY23) Point-in-Time	Fall 21 (FY22) Point-in-Time	Fall 20 (FY21) Point-in-Time	Fall 19 (FY20) Point-in-Time
Admits <sup>2</sup>		880	1,242	1,032	1,257
Confirmations <sup>2</sup>		523	606	616	658
FAFSAs Received (Admits Only) <sup>2</sup>		499	705	657	739
Housing Contracts (Residence Halls) <sup>3</sup>		65	74	76	110

<sup>1</sup>Based on all enrolled transfer admits, including those who ultimately enrolled as non-degree.

<sup>2</sup>Point-in-time is 13 weeks before classes (5/30/22, 5/30/21, 5/31/20, and 06/02/19 ).

<sup>3</sup>Point-in-time dates are 05/25/22, 05/26/21, 05/27/20, and 5/29/19.

## Continuing Degree-Seeking Undergraduate (Domestic & International)

Continuing Degree-Seeking UG (Domestic & International)					
		Fall 22 (FY23) Budget	Fall 21 (FY22) Actual	Fall 20 (FY21) Actual	Fall 19 (FY20) Actual
Census Headcount		4,372	4,842	5,573	5,946
		Spring 2022 Actual	Spring 2021 Actual	Spring 2020 Actual	Spring 2019 Actual
Enrolled Prior Spring Census		5,953	6,698	7,550	7,993
		Fall 22 (FY23) Point-in-Time	Fall 21 (FY22) Point-in-Time	Fall 20 (FY21) Point-in-Time	Fall 19 (FY20) Point-in-Time
Registrations <sup>1</sup>		4,000	4,407	5,072	5,412
		2022 Expected	2021 Actual	2020 Actual	2019 Actual
Spring Graduates		1,084	1,097	1,157	1,081
Summer Graduates		33	252	252	325

<sup>1</sup>Point-in-time is 13 weeks before classes (5/30/22, 5/30/21, 5/31/20, and 06/02/19 ).

# APPENDIX D: 2022-23 ENROLLMENT DETAIL

## New Domestic Degree-Seeking Graduates

New Domestic Degree-Seeking Graduates				
	Fall 22 (FY23) Budget	Fall 21 (FY22) Actual	Fall 20 (FY21) Actual	Fall 19 (FY20) Actual
Census Headcount	915	930	920	930
Final Headcount	915	931	909	935
	Fall 22 (FY23) Budget	Fall 21 (FY22) Actual	Fall 20 (FY21) Actual	Fall 19 (FY20) Actual
Census Admits	1,400	1,591	1,506	1,585
Census Yield Rate	66.4% <sup>3</sup>	60.0% <sup>4</sup>	62.7%	61.3%
	Fall 22 (FY23) Point-in-Time	Fall 21 (FY22) Point-in-Time	Fall 20 (FY21) Point-in-Time	Fall 19 (FY20) Point-in-Time
Applicants <sup>1</sup>	1,353	1,936	1,641	1,954
Admits <sup>2</sup>	1,106	1,303	1,206	1,260
Registrations <sup>2</sup>	452	578	510	484

<sup>1</sup>Students with "complete" applications; 13 weeks before classes (5/30/22, 5/30/21, 5/31/20, and 06/02/19 ).

<sup>2</sup>Point-in-time is 13 weeks before classes (5/30/22, 5/30/21, 5/31/20, and 06/02/19 ).

<sup>3</sup>Calculated based on projection of 930 enrolled admits, of which 915 will be reported as "new"; the difference is students who will be reported as continuing.

<sup>4</sup>Calculated based on 955 enrolled admits, of which 930 were reported as "new"; the difference is students who were reported as "continuing."

## Continuing Graduates (Domestic & International)

Continuing Graduates (Domestic & International)				
	Fall 22 (FY23) Budget	Fall 21 (FY22) Actual	Fall 20 (FY21) Actual	Fall 19 (FY20) Actual
Census Headcount	1,733	1,769	1,696	1,709
Final Headcount	1,730	1,763	1,695	1,707
	Spring 2022 Actual	Spring 2021 Actual	Spring 2020 Actual	Spring 2019 Actual
Enrolled Prior Spring Census	2,439	2,497	2,448	2,540
	Fall 22 (FY23) Point-in-Time	Fall 21 (FY22) Point-in-Time	Fall 20 (FY21) Point-in-Time	Fall 19 (FY20) Point-in-Time
Registrations <sup>1</sup>	1,290	1,397	1,224	1,010
	2022 Expected	2021 Actual	2020 Actual	2019 Actual
Spring Graduates	362	405	413	434
Summer Graduates	250	270	271	329

<sup>1</sup>Point-in-time is 13 weeks before classes (5/30/22, 5/30/21, 5/31/20, and 06/02/19 ).