

UNIVERSITY *of*
NORTHERN COLORADO



**RECOMMENDED OPERATING BUDGET
FISCAL YEAR 2003-2004**

JUNE 13, 2003



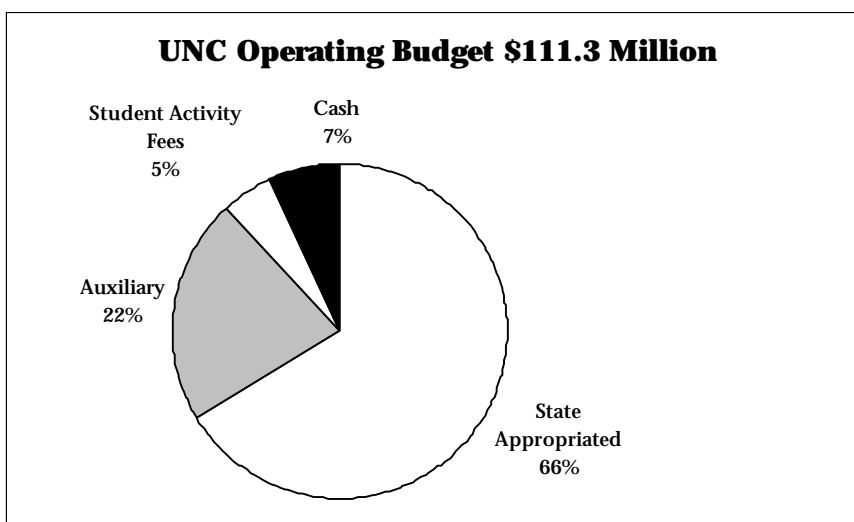
2003-2004
Recommended Operating Budget
June 13, 2003

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EXECUTIVE SUMMARY

BUDGET STRUCTURE

The operations of an institution of higher education are complex – ranging from classroom instruction, to student registration, to dining services. Therefore, the accounting and budgeting structure involves a variety of different fund types. The University of Northern Colorado's (UNC) operating budget is primarily concerned with **Current Unrestricted Funds**, which include the four categories shown on the following chart:



The focus of the budget process is on **State Appropriated** funds, which comprise about 66 % of the total \$111.4 million operating budget. Sources of funds include the State General Fund - \$33,590,909, Tuition - \$35,873,273 and Other Than Tuition - \$3,931,739. Colorado's revenue decline has resulted in general fund rescissions to UNC in 2002-2003 and a 25% reduction in 2003-2004 appropriation from the original 2002-2003 appropriation. Sections 2 and 3 of this document present the proposed State Appropriated budget.

The second largest component of UNC's operating budget is the **Auxiliary Enterprise** funds, self-supporting sales of goods and services to students, faculty and staff. The 2003-2004 proposed Auxiliary budget, including parking, is \$24.1 million or 22% of total operations. Details by activity (residence halls, dining services, etc.) are presented in Section 4.

At \$5.8 million, the **Student Activity Fee** budget comprises 5% of UNC's operating budget. The development of this budget is governed by the Institutional Plan for Student Fees and carried out by the Student Representative Council (SRC). Details are in Section 3.

Cash funded operations include sales of goods and services that relate incidentally to instruction, research, and public service; or activities that exist to provide an instructional or laboratory experience for students and incidentally create goods or services.

Also included are certain Extended Studies, off-campus course offerings, as well as “sales” of services internal to UNC departments that net to zero. The Cash fund budget is approximately \$7.7 million.

Section 5 includes an overview of all operating funds by executive area: President (including athletics), Academic Affairs, Finance and Administration, University Affairs, Board of Trustees, and Other.

BUDGET DEVELOPMENT PROCESS

The fiscal year 2003-2004 budget process began focused on making base reductions in the face of serious declines in general fund appropriation. Beginning in September 2002, a series of meetings were held with the campus community to identify priorities and to ensure that UNC continues to fulfill its core mission. Generally the budget process concludes with the Board’s approval of an operating budget in June. However, in 2003-2004, a possibility exists that further revenue decline at the State level could require UNC budget revisions at a later date. Generally the process includes the following elements:

- UNC’s budget is primarily comprised of personnel expenditures (85%). This requires that there is a significant emphasis on budgeting for positions. All authorized positions are tracked and reconciled to base budgets.
- Budgets are developed at the account line item level and rolled-up by department, school and executive area.
- Budgets are also reviewed at the standard functional levels (Instruction, Academic Support, Research, Public Service, Student Services, Scholarships, Operation & Maintenance of Plant, and Institutional Support). The Board has established specific percentage of budget guidelines for each of these functions. Section 2 includes additional detail and analysis.
- Using information from budget managers, the Vice Presidents and President formulate a number of Resource Strategies (page 1-8). This was particularly critical and difficult given the magnitude of 2003-2004 budget reductions.
- Budget meetings take place February through April. Final allocation decisions are made in mid- to late- April after tuition projections and the Long Bill (state appropriation) are completed.

SYNOPSIS of PROPOSED BUDGET

Clearly, for 2003-2004 the focus of the budget process was on declining revenues. Beginning in 2001-2002, the national and state economic situation resulted in rescissions to UNC. For 2001-2002, the reduction was just under \$1 million, in 2002-2003 rescissions totaled \$7.8 million. In 2003-2004, UNC expects to begin the year with general fund appropriation down \$11.2 million from where we began 2002-2003, or at levels equivalent to 1995-96 funding. UNC is proposing a 10% increase in general

tuition and a 15% tuition increase for upper-division Business majors, which will yield about \$2.8 million in new revenue, a small effort towards backfilling the general fund loss.

Overall our state appropriated budget is \$73.9 million, which is approximately equal to our 1999-2000 revenue. Because of this, UNC has focused on Resource Strategies, with three separate rounds of cuts totaling \$8.1 million (see page 1-8).

Other budget adjustments include:

- **Contingency Reserve** is being held at \$800,000, more than the 2% of general fund parameter that has been used in the past.
- **External Mandates** and **University Priorities** (\$472,957) include insurance and risk management costs, distribution of the increase in academic program fees, increases in need-based scholarships and Urban Ed.
- **Compensation** for employees will not increase in 2003-2004 with the exception of small increases for faculty promotions. The fringe benefit rate will decrease, which has helped address the revenue shortfall. Any further reductions in revenue will likely result in furloughs for faculty and exempt staff and FTE reduction for classified staff.

The State Appropriated Decision Document, on page 2-6 by function and page 2-8 by executive level, reflects the proposed operating budget with a 10.8% overall decrease following a 9.5% decrease in 2002-2003. Spending authority decreases by 11% and dedicated revenue decreases by 8.4%

The effects of the proposed State Appropriated budget on each University division are reflected in Section 2.

Additional budgetary information presented includes:

- Proposed projects using **Co-generation funds** (page 5-1)
- **Student activity fee** summary (pages 3-3 through 3-5)
- Summary of all Student charges (page 3-6 through 3-7)
- Overview of all operating funds (pages 5-2 through 5-9)
- University debt service requirements (pages 5-10 through 5-11)



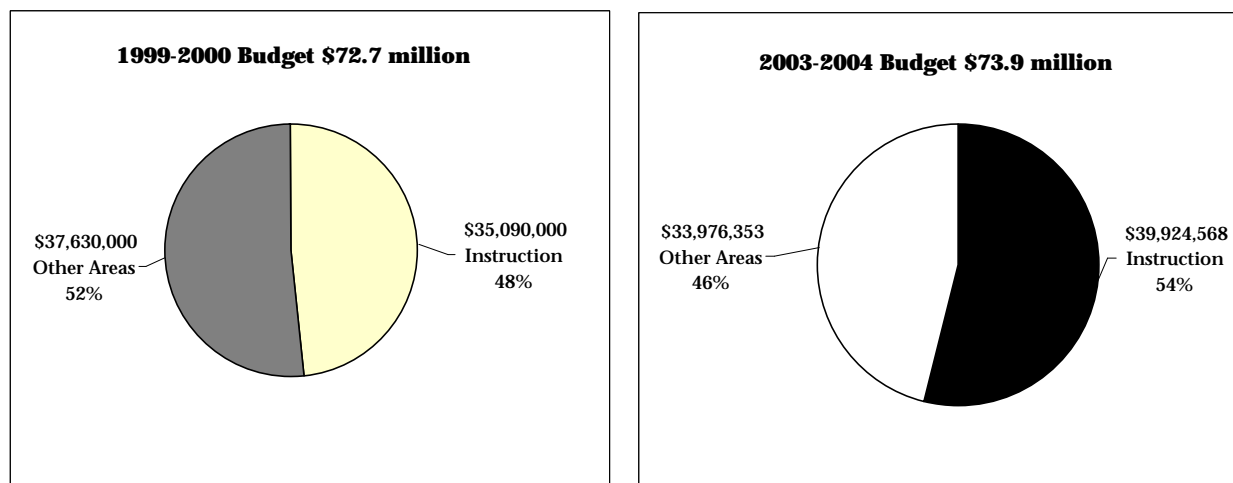
Frances L. Schoneck
Vice President for Administration
and Treasurer to the Board of Trustees

June 2003

UNIVERSITY PRIORITIES

In 2001, based upon the work of the UNC Budget Priorities Task Force, the Board established targets for the percent of budget to be directed to each functional area. The most notable target was that Instruction should comprise 55% of the state appropriated budget. The intent of these targets was to establish guidelines for the allocation of new funding in future years. However, in both 2002-2003 and 2003-2004, budget development has not been an allocation process, but a reduction process. Nevertheless, to the extent possible, the University has used the targets to guide budget reduction strategies. Because of the clear importance of instruction, cuts have been taken first from other areas.

The proposed budget includes \$39.9 million for Instruction or 54% of the \$73.9 million total. This shows significant strides in achieving the Board's Instruction funding goal of 55% since the 1999-2000 budget when UNC's total funding was slightly less at \$72.7 million, but only 48% or \$35.1 million was budgeted for Instruction.



The Board Targets are as follows:

Instruction	55.00%
Research	1.25%
Public Service	0.10%
Academic Support	14.75%
Student Services	7.00%
Institutional Support	10.25%
Operation & Maintenance of Plant	8.25%
Scholarships & Fellowships	3.30%
Transfers	0.10%

EXTERNAL MANDATES

External mandates are expenditure requirements imposed upon UNC over which the University has little or no control.

1. Software license and maintenance fees typically increase significantly each year for campus-wide systems. For the 2003-2004 year, PeopleSoft support was eliminated and the net impact is no increase in software costs. This is a short-term solution and will need to be addressed in the future.
2. Risk Management premiums, insurance and CCHE central governing costs also typically increase each year. For 2003-2004, the net increase is \$120,000.
3. CCHE policy dictates that when an institution raises resident undergraduate tuition more than the Consumer Price Index (CPI), the institution must make provisions for need based scholarships equal to 16.5% of the revenue generated from resident undergraduate tuition in excess of CPI increases (1.9%). Governor Owen's vetoed the tuition rate increase of 10% in the Long Bill. UNC has worked on a proposal with CCHE including a general tuition increase of 10% and a 15% increase in the Monfort College of Business. To continue to allow UNC to be affordable for needy students, the proposal also provides for need-based scholarships equal to 20% (instead of 16.5%) of the revenue generated from in-state undergraduate tuition increases in excess of CPI. This proposal requires an increase of \$301,000 in need based scholarships.

POLICY ISSUES

During the 2003-2004 budget development, the following policy issues that impact the budget were discussed and are recommended for approval.

- 1. Center for Urban Education** – For 2002-2003 the Center for Urban Education was funded on a formula of 100% of tuition, 25% of fees and 60% of general fund. The fourth cohort will begin in 2003-2004 and the aforementioned formula would require an additional general fund contribution of \$130K. However, experience has shown that the formula results in greater funding than is needed to operate the program. The 2003-2004 budget is based on the following parameters:
 - a. The Program Fee is increased from \$25 to \$30 per credit hour.
 - b. A flat \$30,000 in new general fund is directed towards the fourth cohort.
- 2. Extended Studies Cash Funded Tuition and Fees** – A 10% increase is recommended for Extended Studies (off-campus cash funded) tuition. This increase keeps UNC in line with other Colorado institutions and will result in approximately \$220,000 in new revenue to be used to reimburse State accounts for faculty in-load off-campus instruction. Several fee changes are also proposed. A summary of off-campus tuition and fees is included in Section 2 – Tuition and Fee Schedule.
- 3. Off-Campus State Funded Programs** – UNC has been advised by CCHE that due to the State budget crisis, CCHE will be severely limiting the approval of new off-campus state funded cohorts. Existing student cohorts will be managed without increasing tuition and fees to cash funded levels.
- 4. Summer Session** – Summer 2002 was funded based on 100% of Summer 2001 tuition earned and original plans were for Summer 2003 to be funded based on 102% of Summer 2002 tuition. This would have required a commitment of \$251,000. However, given the restricted budget, Summer 2003 plans have been adjusted so that it will be funded at a slightly lower level than Summer 2002.
- 5. UNC Internal Service Charges** –
 - a. The Office of Information Technology provides local and long distance telephone services to the University. There has been a steady decline in long distance usage due to the use of “calling” cards by various University departments and students. This trend coupled with other budget constraints necessitates a 2% rate increase. This brings base rates to \$28.27 for a single line phone and \$56.65 for a multi-line phone.

In addition Information Technology will develop alternative telephone pricing structures for review in Fall 2003 with the 2004-2005 budget as a targeted implementation time.

b. Office supply purchasing has been decentralized.

- 6. Summer Enrichment Program** – The Summer Enrichment Program (SEP) has used State supported facilities for a number of years. As a “self-funded” program it is appropriate for the program to reimburse the State for it’s use of State supported facilities. The estimated facilities costs are based on the operation and maintenance of plant calculations in the 2001-02 Cost Report and the room usage given by Academic Room Scheduling. Approximately \$32,000 in facilities use costs will be recovered from the Enrichment Program.
- 7. Open Lab Printing Costs** – Printing costs are escalating in the open labs and it is a significant problem in the library. There are many students who use it to print fliers for their various organizations. The Academic Advisory Council is reviewing this issue and will make a future recommendation.
- 8. Summer Program Use of Computer Labs** – Summer programs that use the computer labs will be charged a fee for the use of those labs. The fee will reimburse the Student Technology Fee budget.
- 9. President’s Leadership Program** – By contract with the President’s Leadership Program, Inc., a Colorado non-profit corporation and 501(c)(3) qualified entity, the University dedicates the tuition from the students in the program to operate the program. Former UNC President Hank Brown and Professor Emeritus John Bromley are the officers and directors of the corporation and Professor Bromley directs the program, which is housed in the Monfort College of Business.
- 10. Differential Tuition** – For 2003-2004, a 15% increase for the Monfort College of Business tuition is recommended. This is 5% more than the general tuition increase and will apply to juniors and seniors with a business major. This is the first time UNC has implemented differential tuition based on course of study.

RESOURCE STRATEGIES

The State's revenue projections grew steadily worse throughout 2002-2003 and the Legislature grappled with a variety of approaches to balance the Colorado budget. Although UNC began preparing for 2003-2004 budget reductions in September, 2002, the dynamic nature of the State's situation made it very difficult to pinpoint the total cuts needed. The result was a set of central strategies and three separate rounds of division reductions that totaled \$8,108,340 (pg. 2-6).

Central Strategies

Special Recoveries - The budgeted recovery for Challenge facility and library use needs to be reduced. A new facility recovery is proposed for SEP (pg. 1-8).

Non-Instructional Salary Savings – The base savings is projected at \$87,189.

Administrative Overhead - The method for charging administrative overhead is changing and will result in additional recovery of \$855,400.

Contingency- The FY 03 Contingency base was established at the higher than usual level of \$1,728,163 due to expected rescissions. Of this amount \$928,163 will be used to permanently address the FY04 rescission.

Summary of Division Reductions

	Round One	Round Two	Round Three	Total Reductions in \$ and as a Percent of Division Base	
Provost	\$ 2,100,000	\$2,100,000	\$ 271,704	\$4,471,704	7.3%
BOT/Gen. Counsel	18,000	10,000	7,500	35,500	9.0%
President	355,090	75,000	29,047	459,137	15.7%
Finance & Admin	684,865	285,000	196,769	1,166,634	10.4%
Univ. Affairs	<u>42,000</u>	<u>30,000</u>	<u>37,876</u>	<u>109,876</u>	11.8%
	\$ 3,199,955	2,500,000	\$542,896	\$6,242,851	

Resource Strategies by Division

	Provost	BOT/ Genl. Counsel	President	Finance & Admin	University Affairs
POSITIONS					
Faculty FTE Reduction	46.4	-			
Other FTE Reduction	9.7	-	8.6	12.3	1.3
FUNDING					
Personnel Dollars	\$4,126,891	-	\$402,328	\$ 907,823	\$ 38,876
(Including PT & hourly)					
OCE, Travel, Capital	<u>344,813</u>	<u>\$35,500</u>	<u>56,809</u>	<u>258,811</u>	<u>71,000</u>
Total	\$4,471,704	\$35,500	\$459,137	\$1,166,634	\$109,876

COMPENSATION

Compensation discussion usually revolves around the amount of salary increases. The only recommended salary increase for 2003-2004 is \$37,206 to fund faculty promotions. Salary decreases remain as a real possibility. The Legislature has acted to suspend “salary survey”, the action that normally increases classified employee salaries statewide. Therefore, UNC will not be mandated to apply salary increases to its classified staff and UNC recommends no salary increases to faculty or administrators, which are discretionary decisions.

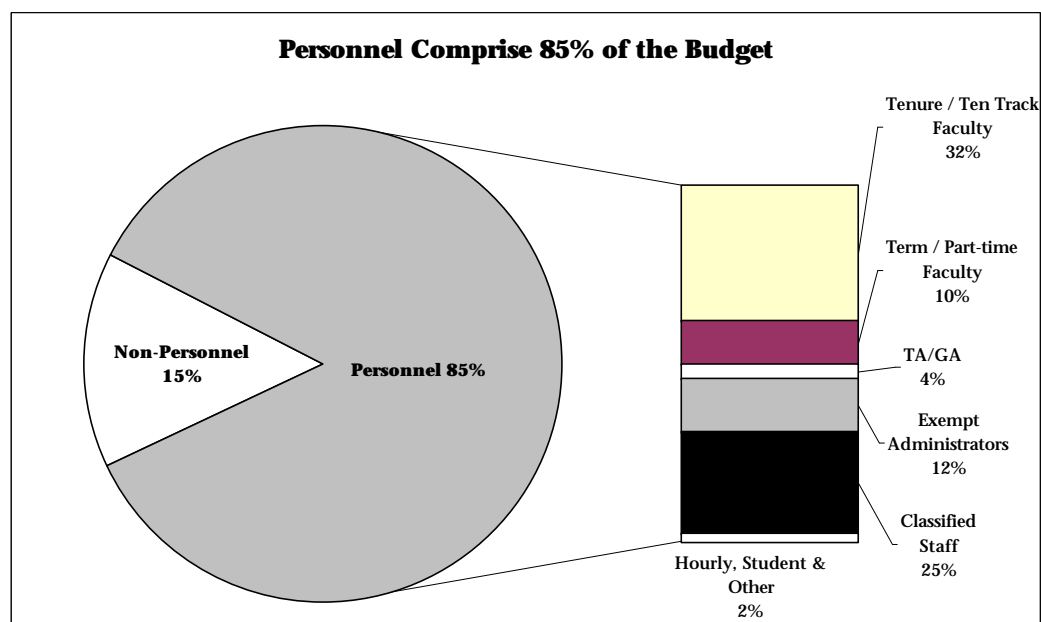
The fringe benefit rate for full time employees will decrease from 20.2% to 18.1%. This decrease has helped address the revenue shortfall by reducing fringe benefit expenses by \$1.06 million.

The only proposed “compensation” increases are \$37k for faculty promotions and \$93k to cover GA/ TA tuition waivers, an increase necessary to keep pace with the 10% increase in tuition.

In the event of further decreases in UNC revenues, it is likely that across the board furloughs for faculty and exempt staff and FTE reductions for classified employees will be necessary. Actual savings from these measures will depend on how they are applied. However, if the reductions are applied only to full-time employees each 1% will yield approximately:

- Tenure and Tenure Track Faculty \$242,000
- Exempt \$87,600
- Classified \$165,000

Personnel costs of \$63 million comprise approximately 85% of the state appropriated budget with tenure and tenure track faculty at \$24.2 million; other instructional personnel at \$10.3 million; classified staff at \$18.1 million and exempt administrators at \$9 million.



STATE APPROPRIATED BUDGET SUMMARY

The proposed State Appropriated Operating Budget for the 2003-2004, fiscal year was developed by UNC's senior administration with representation from the Faculty Senate, PASC, SPEEC and SRC. The Resource Strategies employed and allocations made were focused on absorbing State budget cuts and mitigating harm to Instruction. Key elements comprising the proposed budget are:

REVENUE

1. The state general fund regular allocation to UNC is proposed to decrease \$11,220,940. This is a decrease from \$44,811,849 to \$33,590,909 representing 25.1 percent reduction in state funding. (see Page 2-5)
2. Based on enrollment projections for 2003-2004 and general increases of 10% percent for resident and nonresident tuition and a 15% increase for upper division Business majors, total tuition revenue is projected at \$35,873,273. This represents a \$2,295,626 increase over the 2002-2003 budget. Of this amount, \$2,772,733 is an increase in state spending authority funds. The balance of this amount represents a decrease in state appropriated dedicated revenue tuition funds relating to projections of net changes for Off-Campus State Funded (OCSF) tuition of \$477,107.
3. Other revenue comprised primarily of fees, treasury fund interest, and indirect cost recovery will decrease by \$43,765 and is estimated to total \$4,436,739.
4. Total decreases in tuition in the Dedicated Revenue fund of \$588,181 represent reductions in the OCSF tuition revenue (see page 1-6). An additional reduction of \$51,898 in scholarships is primarily due to a decrease in activity in a few scholarship programs. \$247,270 in projected increases were posted to the Dedicated Revenue fund related to increases in expected tuition for the OCSF programs in REAP-Teacher Ed and the Urban Education along with increases in projected fee revenue due to small fee increases in Graduate School fees, Admission fees and Study Abroad fees.
5. There were additional non-appropriated increases of \$11,000 in Indirect Cost Recoveries and Administrative Allowance and \$150,000 in non-exempt Auxiliary revenue.
6. All of the above items combine to yield \$8,819,079 in decreased revenue, which is comprised of \$8,576,250 (less the increase of \$150,000 in non exempt Auxiliary income) in the State Spending Authority fund, and \$392,829 State Appropriated Dedicated Revenue fund.

(See Page 2-5 for summary detail of the above)

RESOURCE STRATEGIES

- Resource Strategies totaling \$9,179,353 are detailed in Section 1.

RESERVES and EXTERNAL MANDATES

1. The University typically maintains a Contingency Reserve equaling 2.0 percent of the General Fund appropriation. It was determined that it would not be prudent to allow this reserve to be reduced below \$800,000 considering the budget situation. Therefore this reserve is currently at \$800,000 (2.4 percent).
2. External Mandates for 2003-2004 included the following:
 - \$120,000 funding of Insurance premiums
 - \$301,000 Need Based Scholarships

COMPENSATION

Compensation allocations are detailed in Section 1 and include:

- Mandated classified increases have been suspended by the State
- \$37,206 to cover faculty promotions was the only allocated salary increase
- No Exempt staff salary increases are anticipated
- TA/GA stipend will not be increased and tuition scholarship increases of 10% for residents and nonresidents corresponding to tuition rate increases.

POLICY ISSUES / UNIVERSITY PRIORITIES

- University Priorities are also discussed in Section I with 2003-2004 allocations including:
 - \$30,000 funding of Urban Education program
 - \$21,957 Academic Program fees

REVISED STATE APPROPRIATED BUDGET PLANNING PARAMETERS FISCAL YEAR 2003-2004

At its February meeting the Board approved budget development parameters to guide the budget process. Subsequent economic and other environmental changes require amendment to those parameters, as follows: (Changes shown in italics)

1. **Enrollment Projection:** Enrollment projections were conservatively based on actual student SFTE for 2002-2003 and early indicators of fall enrollment. *Initial projections by the Office of Institutional Research reflect a decrease from 2002-2003 actual SFTE.*
2. **Tuition Revenue:** Typically tuition increases are based on inflation for the prior calendar year. The Consumer Price Index (CPI) for 2003 was 1.9 percent. *Based on the proposed State Long Bill, UNC's budget incorporates a general 10 percent increase in tuition with 15 percent for business majors.*
3. **Miscellaneous Fees:** State appropriated fee revenue is projected at approximately \$4 million for 2002-2003. The budget for 2003-2004 will be adjusted for projected enrollments and board approved rate changes.
4. **General Fund Appropriation Revenue:** Planned State rescissions for 2002-2003, including the proposed pay date shift, will reduce UNC's current budget by about \$7.5 million or almost 17 percent of the general fund appropriation. *Additional budget reductions for 2003-2004 have been taken bringing the total reduction to \$11.2 million or 25 percent.*
5. **Contingency Fund:** University practice has been to establish 2 percent of general fund as a reserve balance. *For 2003-2004 it appears prudent to maintain a minimum reserve of \$800,000 or almost 2.4%.*
6. **Co-Generation Reserve Fund:** The University's contract with Sithe Energies expires in 2003 and the renegotiated agreement is expected to result in less high temperature hot water by-product for UNC. This will decrease the co-generation savings as compared to prior years. Funds generated through utility savings in 2002-2003 may be needed to address the current year budget shortfall. Funds generated in 2003-2004 will be available for capital non-recurring expenditures allocation in 2004-2005.
7. **Resource Strategies:** Based on the functional budget guidelines established by the Board, the President has set reduction targets for each division of the University to address the General Fund rescissions. These targets have been met. Additional reductions may be necessary pending legislative and executive actions.

- 8. *Employee Salary Increases:*** Classified salary increases are set by the State Classified Salary Survey. The statewide average salary survey increase is 3.8 percent. *The Legislature has initiated action to suspend the salary survey for 2003-2004. The recommendation for administrative staff and faculty is to maintain 2002-2003 salary levels. In the event of further reductions to state appropriations or restrictions to tuition increases, FTE reductions and pay cuts are a possibility.*
- 9. *Fringe Benefit Rate:*** For 2003-2004 the rate of 18.1 percent for full-time employees and 11.5 percent for part-time employees will be used.
- 10. *Administrative Overhead Rate:*** For 2003-2004 the rate of 5.74 percent of adjusted gross revenue will be charged to non-State accounts to recover the cost of administrative support.

Source: Finance and Administration
Modified to reflect June Book conditions

STATE APPROPRIATED FUNDS - FY 2003-04 REQUEST

SOURCES AND USES OF FUNDS

	Long Bill 03/04 Spending Limitation	State Fund 03/04 Proposed Budget	Notes	State Fund 02/03 Approved Budget	Change In Proposed Budget
Sources of Funds:					
General Fund Regular Allocation	\$33,590,909	\$33,590,909	fund 310	\$44,811,849	(\$11,220,940)
Tuition	\$38,691,471	\$35,873,273	fund 310	\$33,577,647	\$2,295,626
Other Than Tuition Revenue	\$4,280,041	\$3,931,739	fund 310, 331	\$3,986,504	(\$54,765)
Non-Exempt Auxiliary Revenue	\$1,372,614	\$1,350,000	fund 329	\$1,200,000	\$150,000
Total State Appropriation	\$77,935,035	\$74,745,921		\$83,576,000	(\$8,830,079)
State Appropriation in Excess of UNC Budget	3,189,114				
Non Appropriated Sources					
Indirect Cost Recoveries (ICR) & Administrative Allowance		\$505,000	fund 311	\$494,000	\$11,000
Total Sources of Funds		\$75,250,921		\$84,070,000	(\$8,819,079)
					(a)

	03/04 Proposed Budget	Spending Authority Budget	Dedicated Revenue Budget	Non-Exempt Auxiliary Revenue
Uses of Funds:				
Prior Year Base Budget	\$84,054,000	\$78,177,515	\$4,676,485	\$1,200,000
Adjustment to Base	\$16,000		\$16,000	
Adjusted Prior Year Base Budget	\$84,070,000	\$78,177,515	\$4,692,485	\$1,200,000
Resource Strategies (reductions to current base bdgts) (b)	(\$9,179,353)	(\$9,179,353)		
New Allocations				
Increase in General Fund Reserves	\$0	\$0		
Increase in General Fund External Mandated and Univ Priorities	\$472,957	\$472,957		
Increase in General Fund Compensation - Classified	\$0	\$0		
Increase in General Fund Compensation - Faculty and Exempt	\$37,206	\$37,206		
Increase in General Fund Compensation - GA/TA Tuition & Sal Inc	\$92,940	\$92,940		
Decrease in Dedicated Revenue Fund Expenditures - OCSF	(\$588,181)		(\$588,181)	
Decrease in Dedicated Revenue Fund Expenditures - Scholarships	(\$51,898)		(\$51,898)	
Increase in Dedicated Revenue Policy Issues and Fees	\$247,250		\$247,250	
Increase in Non-Exempt Auxiliary Extnl Mand and Univ Priorities	\$150,000			\$150,000
Total New Allocations (d)	\$360,274	\$603,103	(\$392,829)	\$150,000
Total Uses of Funds	\$75,250,921	\$69,601,265	\$4,299,656	\$1,350,000

Reconciliation of New Allocations

New Resources (a)	\$	(8,819,079)
Resource Strategies (b)		9,179,353
New Allocations (d)	\$	360,274

FUNCTIONAL DECISION DOCUMENT

University of Northern Colorado Recommended Operating Budget 2003-2004

	Total UNC	Instruction	Academic Support	Student Services	Scholarships and Fellowships	Research/ Public Service	Institutional Support	Operation and Maintenance of Plant
Base Budget as Approved By BOT 6/28/02	78,177,515	41,857,526	10,790,479	6,599,400	2,050,203	545,116	9,488,685	6,846,106
Account Reassignments, Adjustments and Salary Savings	-	779,481	28,677	86,014	(913,150)	(1,564)	(73,548)	94,090
Corrected Base Budget @ 12/11/02	78,177,515	42,637,007	10,819,156	6,685,414	1,137,053	543,552	9,415,137	6,940,196
Proposed Base Transfers								
Approved	-	139,258	(109,622)	(5,754)		(35,048)	66,480	(55,314)
For FY 2004							(4,487)	
Sub-total Pro Forma Base	78,177,515	42,776,265	10,709,534	6,679,660	1,137,053	508,504	9,481,617	6,884,882
New Revenue								
General Fund 2002-03 Rescission	(4,999,972)							
General Fund 2003-04 Rescission	(6,220,968)							
Academic Program Fees	21,957							
Tuition	2,772,733							
Adjust Interest	(150,000)							
Sub-total New Revenue	(8,576,250)	-	-	-	-	-	-	-
TOTAL AVAILABLE FUNDS	69,601,265	42,776,265	10,709,534	6,679,660	1,137,053	508,504	9,481,617	6,884,882
FUND USES								
Corrected Base Budget @2/08/02	78,177,515	42,776,265	10,709,534	6,679,660	1,137,053	508,504	9,481,617	6,884,882
Resource Strategies								
Finance and Administration	(1,166,634)		(285,129)				(236,970)	(644,535)
President	(459,799)			(55,144)			(404,655)	
Provost	(4,471,704)	(3,778,334)	(263,245)	(321,440)		7,906	(116,591)	
University Affairs	(109,214)					(735)	(108,479)	
Board of Trustees	(35,500)						(35,500)	
Administrative Overhead Adjustment	(855,400)						(855,400)	
Excess General fund Contingency	(928,163)						(928,163)	
Adjust Challenge Recovery	37,000		7,000					30,000
SEP Recovery	(31,737)		(31,737)					
Salary Savings	(94,115)	(6,926)					(87,189)	
Sub-total Other Resources	(8,115,266)	(3,785,260)	(573,111)	(376,584)	-	7,171	(2,772,947)	(614,535)
Reserves								
Gen Fund Contingency	-							
Sub-total Reserves	-						-	-
External Mandates/University Priorities								
Urban Ed New Cohort	30,000		30,000					
Insurance/Risk Management	120,000							120,000
Academic Program Fees	21,957	21,957						
Need Based Scholarships	301,000				301,000			
Sub-total Ext Mandates/University Priorities	472,957	21,957	30,000	-	301,000	-	-	120,000
Compensation								
Fringe Benefit Adjustment	(1,064,087)	(606,378)	(156,354)	(86,367)		(6,369)	(89,683)	(118,936)
Faculty Promotions	37,206	36,828	346			32		
GA/TA Tuition Increases	92,940	92,940						
Sub-total Compensation	(933,941)	(476,610)	(156,008)	(86,367)	-	(6,337)	(89,683)	(118,936)
NEW SPENDING AUTHORITY BASE	69,601,265	38,536,352	10,010,415	6,216,709	1,438,053	509,338	6,618,987	6,271,411
DEDICATED REVENUE BASE 12/11/02 adjusted	4,692,485	1,898,917	1,500,890	277,178	132,500	374,000	509,000	-
Requested Changes	(392,829)	(510,701)	71,770	60,000	(13,898)			-
REQUESTED DEDICATED REVENUE BASE	4,299,656	1,388,216	1,572,660	337,178	118,602	374,000	509,000	-
Ttl State Appropriated Fund Bdgt Proposal	73,900,921	39,924,568	11,583,075	6,553,887	1,556,655	883,338	7,127,987	6,271,411
Percent		54.02%	15.67%	8.87%	2.11%	1.20%	9.65%	8.49%

ONE-TIME FUNDING FOR 2003-2004

The University's Contingency Reserve fund (historically 2% of state appropriation) is typically unspent at year-end. These dollars have been made available for one-time needs (primarily Instruction) in the subsequent year. Because of the \$7.8 million rescission in 2002-2003, the current Contingency Reserve will be almost entirely expended in 2002-2003. (Additional sources of funding, such as co-generation funds, were identified in 2002-2003 to fully fund the rescissions. See page 5-1) Therefore, one-time funding requests for 2003-2004 were not entertained during the budget process. It is expected that adequate Contingency Reserve will roll-forward into 2003-2004 to cover Howard Skinner's salary. This has been funded each year on a one-time basis since Professor Skinner's retirement from administration and return to faculty.

EXECUTIVE LEVEL SPENDING AUTHORITY DECISION DOCUMENT

University of Northern Colorado Recommended Operating Budget 2003-2004

	Total UNC	Provost	President	Finance & Admin	Univ Affairs	Board of Trustees	Other
Base Budget as Approved By BOT 6/28/02	78,177,515	58,721,391	2,613,284	10,734,525	1,474,201	163,190	4,470,924
Account Reassignments and Adjustments		1,404	304,250	(1,216)	(545,247)	231,068	9,741
Base Budget @ 12/11/02	78,177,515	58,722,795	2,917,534	10,733,309	928,954	394,258	4,480,665
Proposed Base Transfers							
One-time in FY 2003-Proposed perms	0	30,188	(38,840)	(55,314)			63,966
Salary Savings after 12/11/02	0	(7,313)		(1,513)			8,826
Sub-total Adjustments	-	22,875	(38,840)	(56,827)	-	-	72,792
Sub-total Pro Forma Base	78,177,515	58,745,670	2,878,694	10,676,482	928,954	394,258	4,553,457
Revenue							
General Fund 2002-03 Rescission	(4,999,972)						
General Fund 2003-04 Rescission	(6,220,968)						
Academic Program Fees	21,957						
Tuition	2,772,733						
Adjust interest	(150,000)						
	(8,576,250)	-	-	-	-	-	-
Sub-total New Base Available	69,601,265	58,745,670	2,878,694	10,676,482	928,954	394,258	4,553,457
Corrected Base Budget	78,177,515	58,745,670	2,878,694	10,676,482	928,954	394,258	4,553,457
Other Resources							
Finance and Administration	(1,166,634)			(1,166,634)			
President	(459,799)		(459,799)				
Provost	(4,471,704)	(4,471,704)					
University Affairs	(109,214)				(109,214)		
Board of Trustees	(35,500)					(35,500)	
Administrative Overhead Adjustment	(855,400)			(855,400)			
Excess General Fund Contingency	(928,163)						(928,163)
Adjust Challenge Recovery	37,000						37,000
SEP Recovery	(31,737)						(31,737)
Salary Savings	(94,115)	(6,926)					(87,189)
	(8,115,266)	(4,478,630)	(459,799)	(2,022,034)	(109,214)	(35,500)	(1,010,089)
Reserves							
General Fund Contingency	-						
Sub-total Reserves	-	-	-	-	-	-	-
External Mandates/University Priorities							
License Fees	-						
Urban Education New Cohort	30,000	30,000					
Insurance/Risk Management	120,000						120,000
Academic Program Fees	21,957	21,957					
Need based scholarships	301,000	301,000					
	472,957	352,957	-	-	-	-	120,000
Compensation							
Fringe Benefit Adjustment	(1,064,087)	(797,115)	(35,025)	(202,219)	(10,878)	(4,955)	(13,895)
Faculty Promotions	37,206	37,206					
GA/TA Tuition Increase	92,940	92,940					
	(933,941)	(666,969)	(35,025)	(202,219)	(10,878)	(4,955)	(13,895)
Recommended 2003-04 Spending Authority Base	69,601,265	53,953,028	2,383,870	8,452,229	808,862	353,803	3,649,473

EXECUTIVE LEVEL DEDICATED REVENUE DECISIONS

	Total UNC	Provost	President	Finance & Admin.	Univ Affairs	Board of Trustees	Other
Dedicated Revenue Base 2002-2003	4,676,485	2,822,385		493,000			1,361,100
Adjustment to Base	16,000			16,000			
Adjusted Dedicated Revenue Base 12/11/2002	4,692,485	2,822,385	-	509,000	-	-	1,361,100
Requested Changes to Dedicated Rev.							
REAP Teacher Ed	19,440	19,440					
OCSF Greeley	(443,181)	(443,181)					
Urban Ed	96,040	96,040					
OCSF Denver	(145,000)	(145,000)					
Graduate School Fees	30,000	30,000					
Student Scholarships	(51,898)	(51,898)					
Study Abroad Fees	14,650	14,650					
Tech Fees	27,120						27,120
Admissions Fee Increase	60,000	60,000					
	-						
Total Requested Dedicated Rev. Changes	(392,829)	(419,949)	-	-	-	-	27,120
Recommended Dedicated Revenue Base 2003-04	4,299,656	2,402,436	-	509,000	-	-	1,388,220

TUITION REVENUE MODEL

(Fall and Spring tuition rates are estimated to increase by 10% for residents and non-residents)

		ACTUAL FY 2002-03			FY 2003-04 PROJECTIONS	
ON CAMPUS						
Code	Title	2002-03 \$ Revenue	2002-03 Actual SFTE	(1)/(2) 2002-03 \$ Yield	2003-04 % Rate Increase	(3)x(4)x(5) 2003-04 Projected Revenue
Summer:						
101	Res Tuition, Summer Grad	925,614	263.00	3,519.44	106.20%	990,477
102	Res Tuition, Summer Undergrad	1,424,812	452.00	3,152.24	106.20%	1,523,193
	Subtotal-Res Summer	2,350,426	715.00			2,513,670
108	Non-Res Tuition, Spec Summer Wkshp	37,630		37,630.00	107.70%	37,630
109	Non-Res Tuition, Contra Summer Wk			0.00	107.70%	0
111	Non-Res Tuition, Summer Grad	369,246	33.00	11,189.27	107.70%	361,525
112	Non-Res Tuition, Summer Undergrad	288,099	22.00	13,095.41	107.70%	282,075
	Subtotal-Non Res, Summer	694,975	55.00			681,230
201	WICHE - Summer	104,089	22.00	4,731.32	106.20%	100,493
	Sub-Total On-Campus Tuition	3,149,490	792.00			3,295,393
	Reductions for Dedicated Tuition	(11,330)				(12,960)
Total Summer Revenue for Spending Authority		3,138,160	792.00			3,282,433
Fall:						
131	Res Tuition, Fall Grad	1,259,316	340.00	3,703.87	110.00%	1,425,990
132	Res Tuition, Fall Undergrad	9,420,660	3,939.00	2,391.64	110.00%	10,154,893
	Subtotal-Resident Fall	10,679,976	4,279.00			11,580,883
141	Non-Res Tuition Fall Grad	1,142,553	76.00	15,033.59	110.00%	1,240,271
142	Non-Res Tuition Fall Undergrad	2,628,681	243.00	10,817.62	110.00%	2,677,360
	Subtotal-Non Res, Fall	3,771,234	319.00			3,917,631
211	WICHE - Fall	863,788	251.00	3,441.39	110.00%	851,743
	MCB Incremental Tuition Fall					48,148
	Sub-Total On-Campus Tuition	15,314,998	4,849.00			16,398,405
	Reductions for Dedicated Tuition	(55,596)				(81,660)
Total Fall Revenue for Spending Authority		15,259,402	4,849.00			16,316,745
Spring:						
161	Res Tuition, Spring Grad	1,324,239	342.00	3,872.04	110.00%	1,490,737
162	Res Tuition, Spring Undergrad	8,857,852	3,747.00	2,363.99	110.00%	9,413,388
	Subtotal-Resident Spring	10,182,091	4,089.00			10,904,125
171	Non-Res Tuition, Spring Grad	1,164,495	83.00	14,030.06	110.00%	1,234,645
172	Non-Res Tuition, Spring Undergrad	2,431,846	226.00	10,760.38	110.00%	2,485,648
	Subtotal-Non Res, Spring	3,596,341	309.00			3,720,293
221	WICHE - Spring	778,416	227.00	3,429.15	110.00%	773,272
	MCB Incremental Tuition Spring					45,132
	Sub-Total On-Campus Tuition	14,556,848	4,625.00			15,442,822
	Reductions for Dedicated Tuition	(56,965)				(79,660)
Total Spring Revenue for Spending Authority		14,499,883	4,625.00			15,363,162
TOTAL ON CAMPUS TUITION		33,021,336	10,266.00			35,136,620
Less: Dedicated Revenue		(123,891)				(174,280)
NET ON CAMPUS SPENDING AUTHORITY		32,897,445	10,266.00			34,962,340
OFF CAMPUS						
Off Campus State Funded						
231	Res Tuition, OCSF Grad Summer	251,100	60.00	4,185.00	106.20%	0
241	Res Tuition, OCSF Grad Fall	419,077	129.00	3,248.66	110.00%	446,691
251	Res Tuition, OCSF Grad Spring	379,586	144.00	2,636.01	110.00%	289,962
	Total OCSF	1,049,763	333.00			736,653
TOTAL TUITION - FISCAL YEAR		34,071,099	10,599.00			35,873,273

**CALCULATION OF ADDITIONAL 5% TUITION REVENUE
FOR UPPERCLASSMEN BUSINESS MAJORS
(BASED ON FY 02-03 ENROLLMENT DATA)**

Based on 02-03 Enrollment Data					
		5% Differential Incr. In Tuition		New \$ with 5% Differential Incr. In Tuition	with 5% Differential Incr. In Tuition
	Fall 02		Spring 03		
Res Full-Time (head count)	574	\$ 32,862	540	\$ 30,915	\$ 63,777
Res Part-Time (credit hours)	159	\$ 1,018	137	\$ 877	\$ 1,895
Res Overload (credit hours)	4	\$ 26	20	\$ 128	\$ 154
					\$ -
Non-Res Full-Time (head count)	39	\$ 10,319	33	\$ 8,732	\$ 19,051
Non-Res Part-time (credit hours)		\$ -	17	\$ 500	\$ 500
Non-Res Overload (credit hours)	2	\$ 59		\$ -	\$ 59
					\$ -
WUE Full-Time (head count)	45	\$ 3,864	44	\$ 3,779	\$ 7,643
WUE Part-Time (credit hours)		\$ -	21	\$ 201	\$ 201
Totals		\$ 48,148.00		\$ 45,132	\$ 93,280

STUDENT ACTIVITY FEES

The accompanying schedule presents the student fee budget proposal recommended by the Student Representative Council (SRC) as proposed to the President in April 2003.

The student fee budget is established through a process governed by the Institutional Plan for Student Fees and the SRC bylaws. The process is conducted primarily by students and is facilitated by an administrative representative. This year significant changes were made to the Student Fee Allocation Process eliminating the seven small committees that would hear three or four programs then meet as a Committee of the Whole to review the programs. Instead one Student Fee Allocation Committee (SFAC) comprised of a student representative from each program to hear all requests was formed. The SRC began the process by reviewing all programs and establishing a minimum base budget. Then programs that were requesting increases presented to the SFAC and allocations were recommended after three readings of the SFAC. SRC then made adjustments during the three readings to develop the final budget. Significant changes in the SRC by-laws were made to accommodate this process.

The key factors relating to the 2003-2004 student fee budget are:

- Student Fees were increased 4.7% in line with the 2002-03 CPI index, totaling \$258,800.
- Before programs were allocated any new funds, administrative requirements to fund bonded facilities payments, operating costs and facility repair and replacement were funded. These totaled \$225,780 leaving \$33,020 to be allocated by SFAC.
- SFAC requested a 1.8% increase cap on student fee budgets.
- Thirteen programs made requests for increases totaling \$164,140 .
- SRC approved a permanent transfer of \$150,000 from the Student Health Center to the Counseling Center. The Student Health Center had been transferring this amount to the Counseling Center for support during past years. This permanent transfer directs the allocation and eliminates the need for the annual transfer.
- SRC accepted a proposal to rewrite Section 2 of the Graduate Student Association Bylaws and no longer remunerate the GSA President's Tuition. This is a reduction of over \$5,000. SRC then voted to increase GSA's budget by \$5,000 from student fees to cover the increased cost of the GSA President's Tuition.

Decreases in budgets were made:

- **KSRX Student Radio** was cut \$2,500 or 100%. The SFAC felt that KSRX had not obtained a license and had sufficient money to operate without new funds.
- **CoPirg** was cut \$9,755 or 32.52%.
- **SRC** reduced their budget by \$8,000 or 3.33% to fund Graduate Affairs and Athletics budgets.

Funding increases were awarded to:

- Asian Pacific American Student Services, \$1,500 or 7.53%.
- Intercollegiate Athletics, \$15,187 or 1.80%.
- Student Health Center, \$13,788 or 1.80%.
- Counseling Center, \$2,518 or 1.44%.
- Cesar Chavez Cultural Center, \$1,750 or 8.68%.
- Marcus Garvey Cultural Center, \$1,750 or 9.73%.
- Native American Student Services, \$1,500 or 8.08%.
- Club Sports, \$1,000 or 3.21%.
- Graduate Affairs, \$5,000 or 8.29%
- Student Activities, \$6,159 or 1.8%.
- University Program Council, \$3,123 or 1.8%.

FY 2003-2004

STUDENT FEE ALLOCATION WORKSHEET

DEPT ATTRIBUTE	REQUESTING ORGANIZATION	02-03 UNC TRUSTEES APPROVED	03-04 Final SRC Recommend to BOT	03-04 President's Recommendation to BOT	
01200	Asian Pacific/American Student Services	19,902	21,402	21,402	
01300	Intercollegiate Athletics	843,744	858,931	858,931	
03100	Counseling Center	174,321	292,389	292,389	¹
05450	GLBT Resource Office	16,886	16,886	16,886	
05700	Student Health Center	916,090	693,727	693,727	²
05900	Cesar Chavez Cultural Center	20,518	22,268	22,268	
06600	Center for International Education	28,179	28,179	28,179	
06710	KSRX	2,500	0	0	³
06100	International Film Series	10,000	10,000	10,000	
07300	Marcus Garvey Cultural Center	17,983	19,733	19,733	
07750	Native American Student Services	18,574	20,074	20,074	
09850	Club Sports	31,158	32,158	32,158	
11500	Student Activities	342,202	348,361	348,361	
11800	Student Media Corporation	37,500	37,500	37,500	
12400	Graduate Affairs	60,284	65,284	65,284	
12800	University Program Council	173,548	176,671	176,671	
13320	Women's Resource Center	119,510	91,229	91,229	⁴
	COPIRG	30,000	20,245	20,245	
	Student Representative Council (SRC)	240,000	232,000	232,000	
	Performing and Visual Arts	317,202	317,202	317,202	
SFAP PROGRAMS SUBTOTAL		3,420,101	3,304,239	3,304,239	
	Bonded Facility Operating Costs*				
	University Center	479,965	502,523	502,523	⁴
01680	Campus Recreation/Intramurals	675,179	739,761	739,761	⁴
	Cassiday Hall (Counseling Center)	0	36,069	36,069	⁴
	Cassiday Hall (Health Center)	0	90,200	90,200	⁴
	Scott-Willcoxon Hall (WRC)	0	29,610	29,610	⁴
BONDED FACILITY OPERATING COSTS SUB TOTAL		1,155,144	1,398,163	1,398,163	
	Bonded Facility R&R Costs*				
	Campus Recreation/Intramurals	0	93,683	93,683	⁴
	Cassiday Hall (Counseling Center)	0	7,460	7,460	⁴
	Cassiday Hall (Health Center)	0	11,190	11,190	⁴
	Scott-Wilcoxon Hall (WRC)	0	3,797	3,797	⁴
	University Center	0	15,513	15,513	⁴
BONDED FACILITY R&R COSTS SUB TOTAL		0	131,643	131,643	
	Bond Obligations				
	Campus Recreation Center Bonds	636,305	636,305	636,305	
	Health/Counseling Center Bonds	51,940	51,940	51,940	
	Women's Resource Center Bonds	44,890	44,890	44,890	
	UC Bonds	198,000	198,000	198,000	
SFAP BOND REQUIREMENTS SUB TOTAL		931,135	931,135	931,135	
SFAP GRAND TOTAL		5,506,380	5,765,180	5,765,180	

*The Institutional Plan for Student Fees was amended December 13, 2002 revising Section II. Student Activity Fees and Referenda in the process section to require the total SFAP budget to cover any bond obligations and operations of bonded facilities funded by student fees before allocation to other programs.

- 1 Includes \$150,000 transfer from Health Center
- 2 Includes \$150,000 transfer to Counseling Center
- 3 New funding suspended pending license
- 4 Adjusted for administrative requirements

TUITION AND FEE RATES

FY 2003-04

On-Campus

	Proposed 2003-04	Actual 2002-03	Increase (Dollars)	Increase (Percent)
<u>TUITION</u>				
<u>Resident Tuition:</u>				
Undergraduate	\$2,520	\$2,290	\$230	10.0%
Upper Division Undergraduate Monfort College of Business	\$2,636	\$2,290	\$346	15.0%
Graduate	\$2,980	\$2,708	\$272	10.0%
<u>Non-Resident Tuition:</u>				
Undergraduate	\$11,646	\$10,584	\$1,062	10.0%
Upper Division Undergraduate Monfort College of Business	\$12,176	\$10,584	\$1,592	15.0%
Graduate	\$12,396	\$11,268	\$1,128	10.0%
<u>MANDATORY FEES</u>				
<u>Student Activity Fees (Academic Year 18 Credit Hours)</u>	\$538.44	\$514.26	\$24.18	4.7%
<u>Student Technology Fee (Academic Year 30 Credit Hours)</u>	\$150.00	\$147.00	\$3.00	2.0%
<u>Academic Program Fees (Academic Year 18 Credit Hours)</u>	\$33.30	\$32.58	\$0.72	2.2%
<u>OTHER FEES</u>				
<u>Student Health Insurance Premium Plan</u>	\$1,096	\$1,008	\$88.00	8.7%
<u>Auxiliary Services Room & Board Fee (base)</u>	\$5,782	\$5,560	\$222.00	4.0%
<u>Parking Fees</u>				
Student	\$125	\$105	\$20.00	19.0%
Student K-Lot (Premium lot limited spaces)	\$155	\$135	\$20.00	14.8%
<u>International Exchange Program Fee</u>	\$200	\$150	\$50.00	33.3%
<u>Admission Fee</u>				
Standard Undergraduate	\$40	\$30	\$10.00	33.3%
First Step (Jr. in High School submitting application)	\$20	\$20	\$0.00	0.0%
UNC Bound (Junior College Transfer)	\$20	\$15	\$5.00	33.3%
Graduate (U.S.)	\$50	\$35	\$15.00	42.9%
International (Graduate and Undergraduate)	\$60	\$50	\$10	20.0%
Undergraduate New Enrollment Fee	\$70	\$70	\$0	0.0%
<u>Career Service Fees</u>				
Credential File Enrollment	\$30	\$30	\$0	0.0%
Teacher Employment Days	\$25	\$25	\$0	0.0%
<u>Graduation Check Fee</u>	\$20	\$20	\$0	0.0%
<u>Incidental Fees and Charges*</u>				
Continuous Graduate Student Registration Fee	\$0	\$20	<i>Being eliminated Fall 2003</i>	
* Various charges are assessed to students for transcript copies, exams, ID card replacements, Butler-Hancock towel and lock, dissertation publishing, non-negotiable checks, and other incidental items				
<u>Participation Fees **</u>				
**Participation Fees are assessed to students in classes that require specialized facilities or field trips sufficient to cover the costs of the activities, e.g. ski lifts, bowling lanes, etc.				

(Continued on next page)

TUITION AND FEE RATES

FY 2003-04

Off-Campus

	Proposed 2003-04	Actual 2002-03	Increase (Dollars)	Increase (Percent)
<u>Off-Campus State Funded Programs</u>				
External Degree Program Tuition:				
Undergraduate - Resident	\$2,520	\$2,290	\$230	10.0%
Graduate - Resident	\$2,980	\$2,708	\$272	10.0%
Undergraduate - Non Resident	\$11,646	\$10,584	\$1,062	10.0%
Graduate - Non Resident	\$12,396	\$11,268	\$1,128	10.0%
<u>Off-Campus Cash Funded Programs</u>				
External Degree Programs Tuition:				
Undergraduate	\$200/hr	\$179/hr	\$21/hr	11.7%
Graduate	\$270/hr	\$244/hr	\$26/hr	10.7%
Independent Study Tuition:				
Undergraduate	\$140/hr	\$120/hr	\$20/hr	16.7%
Graduate	\$160/hr	\$120/hr	\$40/hr	30.0%
Extension Classes Tuition:				
Undergraduate	\$141/hr	\$128/hr	\$13/hr	10.0%
Graduate	\$166/hr	\$151/hr	\$15/hr	10.0%
Non-Credit or Continuing Education Unit	\$55/unit	\$50/unit	\$5/unit	10.0%
Contract Classes (1st hr/each additional hr)	\$55/\$30	\$50/\$30	\$5/0	10.0%
<u>UNC Online Course Fees</u>				
Ecollege	N/A	\$40/hr	<i>Contract expired</i>	
Blackboard	\$5/hr	\$4.90/hr	\$0.10/hr	2.0%
<u>Extended Study Fees</u>				
Extended Studies State Funded Degree Program Fee	\$45	\$45	\$0.00	0.0%
Urban Education State Funded Degree Program Fee	\$30	\$25	\$5.00	20.0%
Independent Studies Extension Fee (6 months)	\$15	\$10	\$5.00	50.0%
Independent Studies Withdrawal Fee	\$25	\$12	\$13.00	108.3%

AUXILIARY SERVICES BUDGET SUMMARY

The proposal for the Auxiliary Services operating budget for the 2003-2004 fiscal year was developed on the basis of meeting the obligation for debt service and deferred maintenance while maintaining acceptable levels of service and price competitiveness. The following key elements comprise the proposed budget:

REVENUE

1. Room and board rates were set based upon the amount of revenues needed to support the proposed expenditures. The overall rate for the traditional freshman room with a full meal plan is proposed at \$5,782 for the academic year representing a 4 percent increase.
2. Factors contributing to a rate increase above the consumer price index of 1.9% include:
 - Funding of deferred maintenance needs
 - Maintaining price comparability with other institutions
 - An increase in Administrative Overhead charges
 - Funding of a position previously funded by the State budget
3. The proposed rate schedule for 2003-2004 is:

· Traditional Double Room	\$2,704	4.0 percent increase
· Renovated Double/Suite Style	\$3,016	4.0 percent increase
· Large Suite/Apartment	\$3,328	4.0 percent increase
· Full Meal Plan	\$3,078	4.0 percent increase

Comparative estimated proposed "Base" rates for Colorado institutions are as follows:

CU	\$7,072	(22.31% Higher than UNC)
CSU	\$6,064	(4.88% Higher than UNC)
UNC	\$5,782	

4. A summary of significant adjustments to the revenue lines in the budget from 2002-03 to 2003-04 include:
 - There were no significant adjustments to Auxiliary Services Revenue other than the 4% increase necessary to fund operations

EXPENSES

1. This budget reflects the fully staffed operation of Auxiliary Services. The level of expenditures requested is necessary to deliver Dining, Housing and Other services to the University community at a level adequate to maintain a positive atmosphere for recruitment and retention of students.
2. Net revenues (revenue over expenses) are dedicated in the bond covenants for debt service. The debt service requirement is approximately \$3.19 million.
3. Net revenues after debt service payments are dedicated to Auxiliary Services deferred maintenance and facility improvement. The amount budgeted for the 2003-2004 year is approximately \$1.52 million. This amount was determined based on a depreciation model using current book value and a 30-year life. The resulting depreciation was assessed to program areas based on a per square foot capital use charge.
4. A summary of significant adjustments to the expense lines in the budget from 2002-03 to 2003-04 include:
 - Projected increases in Administrative Overhead Charges
 - Projected increases in OCE
 - Increases in maintenance, custodial and grounds services provided by Facility and Operations

FUND BALANCES

1. Auxiliary Services maintains a fund balance in the operating fund to cover inventory and working capital. This fund balance fluctuates with activity but is typically about \$3.5 million.
2. Unexpended plant fund balance is currently estimated to be \$4.48 million and is reserved as follows:
 - \$750,000 to meet bond requirements
 - \$1.2 million for committed projects not yet complete
 - \$1.52 million for Capital Improvements Scheduled in FY 2004
 - \$1.15 million for contingencies

AUXILIARY SERVICES PLANNING PARAMETERS

FY 2003-04

For the purpose of initiating the Auxiliary Services budget process for Fiscal Year 2003-2004, the following budget parameters are recommended as guidelines for establishing the revenue and expense budget for Auxiliary Services. The budget planning parameters include the following: (Changes shown in italics)

- 1. *Occupancy Levels:*** Occupancy levels are projected to be 93.0 percent.
- 2. *Employee Salary Increases:*** Classified salary increases are set by the State Classified Salary Survey. The statewide average salary survey increase is 3.8 percent. *The Legislature has initiated action to suspend the salary survey for 2003-2004. The recommendation for administrative staff and faculty is to maintain 2002-2003 salary levels. In the event of further reductions to state appropriations or restrictions to tuition increases, FTE reductions and pay cuts are a possibility.*
- 3. *Fringe Benefit Rate*** For 2003-2004 the rate of 18.1 percent for full-time employees and 11.5 percent for part-time employees will be used.
- 4. *Administrative Overhead:*** For 2003-2004 the rate of 5.74 percent of adjusted gross revenue will be charged to non-State accounts to recover the cost of administrative support.
- 5. *Cost of Sales:*** Cost of sales budgets will be adjusted upwards as needed for increased volume and the Consumer Price Index for the Denver/Boulder/Greeley area of 1.9 percent.
- 6. *Current Operating Expense:*** Current operating expense budgets will be adjusted as needed for increases to utilities, insurance, facilities operations contracts and postage.
- 7. *Capital Projects Funding*** The annual funding for deferred maintenance will be maintained at a level consistent with the calculated capital use charge for the auxiliary physical plant.
- 8. *Room and Board Rate:*** Increases to the combined room and board rate for rooms requiring a meal plan will be recommended at a level necessary to fully fund debt service, operations, and deferred maintenance while remaining competitive.

Source: Auxiliary Services
 Revised

AUXILIARY SERVICES
BUDGET REQUEST SUMMARY - FY 2003-04
SUMMARY OF AUXILIARY FACILITIES FUND

	(1)	(2)			
	2001-2002 Actual	2002-2003 Approved Budget	2003-2004 Operating Changes		2003-2004 Requested Budget
Revenue, Expense, Transfers:					
Revenue					
Revenue	22,968,837.00	22,912,028	1,157,106	5.05%	24,069,134
Less: Cost of Sales	2,839,807	2,509,403	120,208	4.79%	2,629,611
Adjusted Gross Revenue	20,129,030	20,402,625	1,036,898	5.08%	21,439,523
Expense					
Total Prof. Services	804,234	1,007,030	102,244	10.15%	1,109,274
Total Support Services	5,471,664	6,239,624	(80,757)	-1.29%	6,158,867
Total Personnel	6,275,898	7,246,654	21,487	0.30%	7,268,141
Total OCE and Travel	7,421,604	8,435,317	920,244	10.91%	9,355,561
Total Capital Outlay	103,814	112,724	0	0.00%	112,724
Total Expense	13,801,316	15,794,695	941,731	5.96%	16,736,426
Adjusted Gross Revenue Over/(Under) Expense	6,327,714	4,607,930	95,167	2.07%	4,703,097
Mandatory Transfers					
* Debt Service	2,640,831	3,135,071	51,772	1.65%	3,186,843
Non-Mandatory Transfers					
** Facility Use Charge	1,326,230	1,442,000	74,254	5.15%	1,516,254
Total Transfers	3,967,061	4,577,071	126,026	2.75%	4,703,097
Balance	2,360,653	30,859	(30,859)		0

* Based on Pledged Net Revenue. ** Based on square feet occupied

(1) Reflects the changes attributable to the closing of the Bookstore

(2) Restated to show Student Fees Separated from the Auxiliary Services Operations

FTE Section					
Professional Staff					
Prof Exempt	16.90	17.00	2.00		19.00
Support Staff					
Classified (1)	115.55	115.15	(3.00)		112.15
Total FTE	132.45	132.15	(1.00)		131.15

AUXILIARY SERVICES
BUDGET REQUEST SUMMARY - FY 2003-04
SUMMARY OF AUXILIARY FACILITIES FUND
SOURCE AND APPLICATION OF FUNDS

(1) (2)		(2)			
Title	2001-2002 Actual	2002-2003 Approved Budget	2003-2004 Operating Changes		2003-2004 Requested Budget
Revenue Sources					
Housing and Food Contracts	16,238,039	17,072,614	712,238	4.17%	17,784,852
Bookstore Sales	525,000	525,000	0	0.00%	525,000
Parking Revenues	1,240,177	1,405,916	133,019	9.46%	1,538,935
Other Aux. Sales and Services	4,965,621	3,908,498	311,849	7.98%	4,220,347
Total Revenue	22,968,837	22,912,028	1,157,106	5.05%	24,069,134
Expenditure Classifications					
Cost of Sales	2,839,807	2,509,403	120,208	4.79%	2,629,611
Personal Services	6,275,898	7,246,654	21,487	0.30%	7,268,141
Other Current Expense	5,409,754	6,177,698	897,295	14.52%	7,074,993
Utilities	2,011,850	2,257,619	22,949	1.02%	2,280,568
Capital Outlay, Operations	103,814	112,724	0	0.00%	112,724
Transfer to Debt Service	2,640,831	3,135,071	51,772	1.65%	3,186,843
Available for Deferred Maint.	3,686,883	1,472,859	43,395	2.95%	1,516,254
Total Expense and Transfers	22,968,837	22,912,028	1,157,106	5.05%	24,069,134

(1) Reflects the changes attributable to the closing of the bookstore

(2) Restated to show Student Fees Separated from the Auxiliary Services Operations

AUXILIARY SERVICES
CAPITAL IMPROVEMENT PLANNING SCHEDULE
FY 2004-2008

FY 2004

Description	Budget
Central Campus Roof Replacement	275,000
Catering & Service Vehicle Replacement	85,000
Hazardous Material Abatement	25,000
Lawrenson Kitchen Replacement - Phase 1	95,000
OMM Site Improvements	150,000
Residence Hall Building Security	50,000
Technology: Document Imaging Software	45,000
T-K Dining Room Entrance & Servedy	30,000
Tobey-Kendel Dining Room HVAC	35,000
UC Lower Level Improvements	225,000
West Campus Res Hall Fire Safety	165,000
West Campus Residence Hall FFE	325,000
Parking Lots	15,000
Total	<u>1,520,000</u>

FY 2005

Description	Budget
Central Campus Historic - Snyder Oval	150,000
Grouped Properties Roof Replacement	35,000
Harison Hall Dining Room Remodel	75,000
Hazardous Material Abatement	25,000
Lawrenson Hall Drapery Replacement	75,000
Lawrenson Kitchen Replacement - Phase 2	95,000
Technology: Exchange Server & SAN Upgrade	35,000
Turner Fire Safety Sprinkler System - Phase 1	450,000
Turner Student Room Improvements - Phase 1	450,000
U.A. West Hall Roof Replacement	65,000
West Campus Residence Hall FFE	275,000
Parking Lots	15,000
Total	<u>1,545,000</u>

FY 2006

Description	Budget
Faculty Apartments Roof Replacement	150,000
Hazardous Material Abatement	25,000
Lawrenson Kitchen Replacement - Phase 3	95,000
Residence Hall ADA Improvements	75,000
Technology: Client Workstation OS	40,000
Turner Fire Safety Sprinkler System - Phase 2	450,000
Turner Student Room Improvements Phase 2	450,000
UC Exterior Structural Phase 1	150,000
UC Kitchen Equipment	50,000
West Campus Residence Hall FFE	150,000
Parking Lots	15,000
Total	<u>1,650,000</u>

FY 2007

Description	Budget
Hazardous Material Abatement	25,000
Lawrenson Fire Safety Sprinkler - Phase 1	475,000
Technology: Client Workstation OS	50,000
Turner Student Room Improvements Phase 3	475,000
UC Ballroom Renovation	250,000
UC Exterior Structural Phase 2	150,000
West Campus FFE Replacement	250,000
Parking Lots	15,000
Total	<u>1,690,000</u>

FY 2008

Description	Budget
Harrison Hall Fire Safety Sprinkler - Phase 1	525,000
Lawrenson Fire Safety Sprinkler - Phase 2	525,000
Technology: CBORD Server Replacement	50,000
UC Food Court Remodel Phase 1	295,000
West Campus FFE Replacement	275,000
Parking Lots	15,000
Total	<u>1,685,000</u>

PARKING SERVICES
PARKING PERMIT FEE SCHEDULE
FISCAL YEAR 2003-2004

Description	Fiscal Year 2002-2003	Fiscal Year 2003-2004
Faculty/Staff Annual	125.00	145.00
Faculty/Staff Semester	80.00	100.00
Faculty/Staff-K Annual	145.00	165.00
Graduate Assistant Annual	125.00	145.00
Student Annual	105.00	125.00
Student Semester	75.00	90.00
Student-K Annual	135.00	155.00
Student-K Semester	95.00	110.00
Disabled Faculty	125.00	145.00
Disabled Student	105.00	125.00
Cycle -- Full Year	65.00	80.00
Cycle -- With Another Vehicle Permit	30.00	40.00
Bicycle -- 4 years	4.00	4.00
Service Permit Annual	145.00	165.00
Service Permit Monthly	25.00	45.00
Service Permit Daily	5.00	5.00
Daily Visitor Permit	2.50/Day	2.50/Day
Daily Dispenser Permit	2.00/Day	2.00/Day

CO-GENERATION SAVINGS

Sithe Energy currently operates an electric generation plant on University property. In lieu of lease payments, UNC receives the high temperature hot water by-product. The high temperature hot water allows UNC to deliver heating and cooling to its buildings at a cost below market. These savings have typically been set aside for capital, non-recurring projects. Funding has been distributed based on an internal request for proposals process to needs such as classroom equipment and deferred maintenance.

It is expected that the majority of co-gen savings from 2002-2003, approximately \$900,000, will be needed to cover the 2002-2003 rescissions from the State. **Therefore, co-generation expenditure proposals were not entertained in the 2003-2004 budget process.**

Any co-generation savings not consumed by the 2002-2003 rescission will be reserved to assist in covering 2003-2004 rescissions from the State or any other emergency situations that may arise during the upcoming year.

Beginning in 2003-2004, Sithe Energy's contract with Excel Energy has been renegotiated and will likely result in significantly reduced co-gen savings for UNC. Prior regulations stipulated that Excel Energy was required to purchase all electricity generated by co-generation facilities, 24 hours a day 7 days a week. New regulations stipulate that Excel Energy may purchase the power as "Peak Demand" dictates. This is an important change that will significantly reduce the high temperature hot water delivered to UNC by Sithe Energy. Thus, the "co-generation savings" that UNC has enjoyed in the past will be reduced to a nominal amount. **The University expects that co-generation request for proposals process will be permanently suspended.**

University of Northern Colorado 2003-2004 All Sources of Operating Funds Expenditure Budget Summary - All Exec Area Summary

AS OF 18-May-03	Actual Expenditures 01-02	Roll Forward Or Fund Balance From 01-02	Orig Base Expense Budgets FY02-03	Total Current Year Exp Budget Includes 1X	Proposed Base Transfers (Completed 1X in 02-03)	Requested Base Transfers (To Be Completed for 03-04)	Resource Strategies and New Requests	Requested Base Expenditure Budget 03- 04
STATE APPROPRIATED	\$71,987,093	\$6,213,814	\$75,888,560	\$74,472,142	\$363,585	(\$30,513)	(\$8,999,078)	\$67,222,554
STATE APPROPRIATED DESIGNATED	\$3,004,092	\$724,143	\$2,288,955	\$3,404,420	(\$363,585)	\$30,513	\$422,828	\$2,378,711
DIRECTED REVENUE	\$3,584,414	\$1,132,605	\$4,676,485	\$5,635,828	\$16,000	\$0	(\$392,829)	\$4,299,656
STUDENT ACTIVITIES	\$4,329,987	\$833,237	\$4,105,318	\$4,926,917	\$0	\$0	\$728,727	\$4,834,045
CONTINUING EDUCATION	\$2,492,353	\$1,612,693	\$2,395,441	\$4,023,370	\$736	(\$19,218)	\$22,425	\$2,399,384
UNIVERSITY SERVICES	\$2,761,050	\$3,467,870	\$5,449,961	\$8,979,555	(\$3,559)	(\$3,500)	(\$155,854)	\$5,287,048
INTERNAL SERVICES	\$7,601,969	\$641,381	\$6,560,861	\$7,359,716	(\$35,118)	\$644,970	(\$998,319)	\$6,172,394
AUXILIARY SERVICES	\$18,075,807	\$0	\$18,784,062	\$18,758,289	(\$25,773)	(\$335,306)	\$943,059	\$19,366,042
Grand Total	\$113,836,766	\$14,625,743	\$120,149,643	\$127,560,237	(\$47,714)	\$286,946	(\$8,429,041)	\$111,959,834

* INTERNAL SERVICES - Contains interdepartmental University sales and service accounts for the accumulation of the cost of jobs or projects in advance of their charge against the ultimate source of funding. Through the mechanics of the Accounting System, Expenditures within the Internal Services Fund are reported both within the internal services fund source and within the ultimate consumer of the services. This causes a double counting effect within this report. This report includes the "double counted" internal services amounts to reflect the activity in that area. The Grand total amounts in this report would have to be reduced by the amounts in the Internal Services line to be accurate.

* STUDENT ACTIVITIES - The total Student Activities Budget is \$5,765,180 for 2003-04 vs. \$5,506,380 for 2002-03. The amount reflected here excludes the non-operating fund items of Debt Service (931,135). The adjustments listed are a combination of realignments between areas SFAP accounts and "Cash" accounts. These adjustments are preliminary and will be finalized after the SFAP process is completed.

* AUXILIARY SERVICES - The total Auxiliary Services Budget Totals \$24,069,134. The amount reflected here excludes the non-operating fund items of Debt Service (\$3,186,843) and Facility Use Charges (\$1,516,254).

* RECONCILIATION - TOTAL UNIVERSITY BUDGET - The total operating budget of the university is \$111,421,672. The \$111,959,834 on this schedule is adjusted by removing \$6,172,394 of Internal Services activity, adding \$3,186,843 Auxiliary Service debt service, adding \$1,516,254 Auxiliary Service facility use charge and adding \$931,135 Student Activity debt service.

University of Northern Colorado 2003-2004 All Sources of Operating Funds Expenditure Budget Summary -

AS OF 18-May-03 Provost	Actual Expenditures 01-02	Roll Forward Or Fund Balance From 01-02	Orig Base Expense Budgets FY02-03	Total Current Year Exp Budget Includes 1X 18-May-03	Proposed Base Transfers (Completed 1X in 02-03)	Requested Base Transfers (To Be Completed for 03-04)	Resource Strategies and New Requests	Requested Base Expenditure Budget 03- 04
STATE APPROPRIATED	\$53,930,368	\$2,498,978	\$56,919,042	\$58,682,383	\$193,773	(\$7,313)	(\$5,112,970)	\$51,992,532
STATE APPROPRIATED DESIGNATED	\$2,231,960	\$651,061	\$1,803,753	\$2,964,662	(\$163,585)	\$0	\$320,328	\$1,960,496
DIRECTED REVENUE	\$2,094,113	\$1,040,300	\$2,822,385	\$3,672,140	\$0	\$0	(\$419,949)	\$2,402,436
STUDENT ACTIVITIES	\$531,754	\$39,067	\$492,642	\$531,723	\$0	\$0	\$0	\$492,642
CONTINUING EDUCATION	\$2,484,130	\$1,612,693	\$2,395,441	\$4,023,370	\$736	(\$19,218)	\$22,425	\$2,399,384
UNIVERSITY SERVICES	\$2,826,578	\$1,291,993	\$2,544,091	\$3,917,833	\$16,208	(\$4,000)	(\$12,907)	\$2,543,392
INTERNAL SERVICES	\$24,776	\$36,539	\$130,830	\$430,985	\$0	\$0	(\$58,830)	\$72,000
Provost	\$64,123,680	\$7,170,631	\$67,108,184	\$74,223,096	\$47,132	(\$30,531)	(\$5,261,903)	\$61,862,882

University of Northern Colorado 2003-2004 All Sources of Operating Funds Expenditure Budget Summary -

<u>AS OF</u> 18-May-03	Actual Expenditures 01-02	Roll Forward Or Fund Balance From 01-02	Orig Base Expense Budgets FY02-03	Total Current Year Exp Budget Includes 1X 18-May-03	Proposed Base Transfers (Completed 1X in 02-03)	Requested Base Transfers (To Be Completed for 03-04)	Resource Strategies and New Requests	Requested Base Expenditure Budget 03-04
Board of Trustees/ University Counsel								
STATE APPROPRIATED	\$406,361	\$1,183	\$356,506	\$362,689	\$0	\$0	(\$22,955)	\$333,551
STATE APPROPRIATED DESIGNATED	\$52,019	\$73,082	\$37,752	\$110,834	\$0	\$0	(\$17,500)	\$20,252
Board of Trustees/ University Counsel	\$458,380	\$74,265	\$394,258	\$473,523	\$0	\$0	(\$40,455)	\$353,803

University of Northern Colorado 2003-2004 All Sources of Operating Funds Expenditure Budget Summary -

AS OF 18-May-03	Actual Expenditures 01-02	Roll Forward Or Fund Balance From 01-02	Orig Base Expense Budgets FY02-03	Total Current Year Exp Budget Includes 1X 18-May-03	Proposed Base Transfers (Completed 1X in 02-03)	Requested Base Transfers (To Be Completed for 03-04)	Resource Strategies and New Requests	Requested Base Expenditure Budget 03-04
President's Area								
STATE APPROPRIATED	\$3,011,070	\$199,743	\$2,917,534	\$2,988,366	(\$38,840)	\$0	(\$494,824)	\$2,383,870
STATE APPROPRIATED DESIGNATED	\$228,665	\$0	\$0	\$0	\$0	\$0	\$0	\$0
STUDENT ACTIVITIES	\$871,704	\$134,639	\$843,744	\$978,383	\$0	\$0	\$0	\$843,744
UNIVERSITY SERVICES	\$299,240	\$236,330	\$131,500	\$367,830	\$0	\$0	\$0	\$131,500
INTERNAL SERVICES	(\$10,399)	\$33,262	\$0	\$33,262	\$0	\$0	\$0	\$0
President's Area	\$4,400,280	\$603,974	\$3,892,778	\$4,367,841	(\$38,840)	\$0	(\$494,824)	\$3,359,114

University of Northern Colorado 2003-2004 All Sources of Operating Funds Expenditure Budget Summary -

AS OF 18-May-03	Actual Expenditures 01-02	Roll Forward Or Fund Balance From 01-02	Orig Base Expense Budgets FY02-03	Total Current Year Exp Budget Includes 1X 18-May-03	Proposed Base Transfers (Completed 1X in 02-03)	Requested Base Transfers (To Be Completed for 03-04)	Resource Strategies and New Requests	Requested Base Expenditure Budget 03-04
VP of Finance and Administration								
STATE APPROPRIATED	\$10,559,220	\$1,992,833	\$10,533,309	\$11,600,568	\$144,686	(\$1,513)	(\$2,224,253)	\$8,452,229
STATE APPROPRIATED DESIGNATED	\$303,518	\$0	\$200,000	\$93,176	(\$200,000)	\$0	\$0	\$0
DIRECTED REVENUE	\$466,202	\$87,258	\$493,000	\$597,283	\$16,000	\$0	\$0	\$509,000
STUDENT ACTIVITIES	\$2,766,755	\$659,531	\$2,768,932	\$3,416,811	\$0	\$0	\$728,727	\$3,497,659
UNIVERSITY SERVICES	\$2,932,466	\$573,661	\$2,774,370	\$3,328,264	(\$19,767)	\$500	(\$142,947)	\$2,612,156
INTERNAL SERVICES	\$6,249,090	\$571,580	\$6,080,031	\$6,545,469	(\$35,118)	\$644,970	(\$939,489)	\$5,750,394
AUXILIARY SERVICES	\$18,075,807	\$0	\$18,784,062	\$18,758,289	(\$25,773)	(\$335,306)	\$943,059	\$19,366,042
VP of Finance and Administration	\$41,353,058	\$3,884,863	\$41,633,704	\$44,339,860	(\$119,972)	\$308,651	(\$1,634,903)	\$40,187,480

University of Northern Colorado 2003-2004 All Sources of Operating Funds Expenditure Budget Summary -

AS OF 18-May-03	Actual Expenditures 01-02	Roll Forward Or Fund Balance From 01-02	Orig Base Expense Budgets FY02-03	Total Current Year Exp Budget Includes 1X 18-May-03	Proposed Base Transfers (Completed 1X in 02-03)	Requested Base Transfers (To Be Completed for 03-04)	Resource Strategies and New Requests	Requested Base Expenditure Budget 03-04
VP University Affairs								
STATE APPROPRIATED	\$848,093	\$23,331	\$928,954	\$971,742	\$0	\$0	(\$120,092)	\$808,862
DIRECTED REVENUE	\$258	(\$258)	\$0	\$0	\$0	\$0	\$0	\$0
UNIVERSITY SERVICES	\$51,984	\$1,365,886	\$0	\$1,365,628	\$0	\$0	\$0	\$0
INTERNAL SERVICES	\$401,441	\$0	\$350,000	\$350,000	\$0	\$0	\$0	\$350,000
VP University Affairs	\$1,301,776	\$1,388,959	\$1,278,954	\$2,687,370	\$0	\$0	(\$120,092)	\$1,158,862

University of Northern Colorado 2003-2004 All Sources of Operating Funds Expenditure Budget Summary -

<u>AS OF</u> 18-May-03	Actual Expenditures 01-02	Roll Forward Or Fund Balance From 01-02	Orig Base Expense Budgets FY02-03	Total Current Year Exp Budget Includes 1X 18-May-03	Proposed Base Transfers (Completed 1X in 02-03)	Requested Base Transfers (To Be Completed for 03-04)	Resource Strategies and New Requests	Requested Base Expenditure Budget 03-04
Student Tech Fee								
DIRECTED REVENUE	\$1,012,465	\$0	\$1,361,100	\$1,361,100	\$0	\$0	\$27,120	\$1,388,220
Student Tech Fee	\$1,012,465	\$0	\$1,361,100	\$1,361,100	\$0	\$0	\$27,120	\$1,388,220

University of Northern Colorado 2003-2004 All Sources of Operating Funds Expenditure Budget Summary -

AS OF 18-May-03	Actual Expenditures 01-02	Roll Forward Or Fund Balance From 01-02	Orig Base Expense Budgets FY02-03	Total Current Year Exp Budget Includes 1X 18-May-03	Proposed Base Transfers (Completed 1X in 02-03)	Requested Base Transfers (To Be Completed for 03-04)	Resource Strategies and New Requests	Requested Base Expenditure Budget 03-04
Other								
STATE APPROPRIATED	\$3,231,982	\$1,497,746	\$4,233,215	(\$133,606)	\$63,966	(\$21,687)	(\$1,023,984)	\$3,251,510
STATE APPROPRIATED DESIGNATED	\$187,929	\$0	\$247,450	\$235,748	\$0	\$30,513	\$120,000	\$397,963
DIRECTED REVENUE	\$11,375	\$5,305	\$0	\$5,305	\$0	\$0	\$0	\$0
STUDENT ACTIVITIES	\$159,774	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CONTINUING EDUCATION	\$8,223	\$0	\$0	\$0	\$0	\$0	\$0	\$0
UNIVERSITY SERVICES	(\$3,349,217)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INTERNAL SERVICES	\$937,061	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$1,187,127	\$1,503,051	\$4,480,665	\$107,447	\$63,966	\$8,826	(\$903,984)	\$3,649,473

DEBT SERVICE REQUIREMENTS

The University has bonded indebtedness totaling \$63,270,000 as of 3/31/2003. The revenues of Auxiliary Services, Parking Services as well as a portion of Student Fees are pledged for the repayment of this debt. The annual debt service is approximately \$4.1 million through 6/1/2031. The areas responsible for the debt service have combined annual gross revenues of approximately \$29.8 million and current expenses of approximately \$24 million. This leaves approximately \$1.65 million available for capital maintenance on these facilities in 2003-2004.

The areas responsible for the debt services are Auxiliary Services, Parking Services, Student Recreation Center, Women's Resource Center and the Health/Counseling Center. The most recent issuance of debt has been for parking facilities and a new West Campus dining hall. The accompanying schedule shows the annual debt service by issues for each area that is responsible for annual payments.

AGGREGATE DEBT SERVICE SCHEDULE
AUXILIARY SYSTEM REVENUE BONDS SERIES 2001

									Service 2001				
	UC Student Fee 1986 (**)	Rec Center Series 94 & 98 (**)	Auxiliary Services Series 94 & 98 (*)	WRC series 1997 (**)	Health Series 1997 (**)	Counseling Series 1997 (**)	Auxiliary Services Series 1997 (*)	Auxiliary Improve. (*)	West Campus Dining Improve. (*)	Parking Facility Project (I)	Aggregate Debt Service	Auxiliary Services Debt Service (*)	Student Fee Debt Service (**)
6/1/2002	198,000	640,230	577,821	41,353	77,911	51,940	1,104,346	758,005	495,091	249,284 (1)	4,193,981	2,935,263	1,009,434
6/1/2003	198,000	636,305	582,616	44,890	75,961	51,940	1,352,784	348,668	492,548	408,148 (1)	4,191,859	2,776,615	1,007,096
6/1/2004	198,000	636,945	580,396	43,140	73,961	51,940	1,356,534	351,418	493,648	404,848	4,190,829	2,781,995	1,003,986
6/1/2005	198,000	636,875	581,316	46,390	76,961	51,940	1,350,284	348,778	494,193	406,218	4,190,954	2,774,570	1,010,166
6/1/2006	198,000	641,075	580,831	44,350	74,666	51,940	1,354,619	345,978	494,293	407,193	4,192,944	2,775,720	1,010,031
6/1/2007	198,000	638,713	582,038	42,300	77,360	51,940	1,353,975	348,058	494,000	407,813	4,194,195	2,778,070	1,008,313
6/1/2008	198,000	640,775	581,300		74,485	51,940	1,399,150	344,785	493,225	408,000	4,191,660	2,818,460	965,200
6/1/2009	198,000	636,975	579,438		76,610	51,940	1,397,025	351,385	492,025	407,800	4,191,198	2,819,873	963,525
6/1/2010	198,000	644,600	576,950		73,723	51,940	1,399,913	347,490	495,465	407,265	4,195,345	2,819,818	968,263
6/1/2011	198,000	636,610	587,000		75,766	51,940	1,397,869	348,500	493,325	406,385	4,195,395	2,826,694	962,316
6/1/2012		640,250			77,526	51,940	2,136,109	384,200	495,800	405,150	4,190,975	3,016,109	769,716
6/1/2013		643,250			73,951	51,940	2,137,684	387,200	491,550	407,650	4,193,225	3,016,434	769,141
6/1/2014		635,250			75,376	51,940	2,147,509	384,700	492,050	404,650	4,191,475	3,024,259	762,566
6/1/2015		636,750			76,526	51,940	2,140,109	391,950	492,050	406,400	4,195,725	3,024,109	765,216
6/1/2016		642,250			77,401	51,940	2,136,234	393,450	491,550	402,650	4,195,475	3,021,234	771,591
6/1/2017		636,500			72,901	51,940	2,145,734	389,450	490,550	403,650	4,190,725	3,025,734	761,341
6/1/2018		640,000			73,401	51,940	2,142,984	389,275	492,900	403,200	4,193,700	3,025,159	765,341
6/1/2019		637,250			73,620	51,940	2,142,765	383,550	494,425	407,200	4,190,750	3,020,740	762,810
6/1/2020		643,500			73,580	51,940	2,139,780	382,550	495,125	405,375	4,191,850	3,017,455	769,020
6/1/2021		638,250			78,260	51,940	2,139,050	386,000	495,000	403,000	4,191,500	3,020,050	768,450
6/1/2022		637,000			77,380	51,940	2,141,180	384,750	495,500	406,250	4,194,000	3,021,430	766,320
6/1/2023		639,500			76,220	51,940	2,140,590	383,000	495,250	403,750	4,190,250	3,018,840	767,660
6/1/2024		640,500			74,780	51,940	2,142,280	385,750	494,250	405,750	4,195,250	3,022,280	767,220
6/1/2025							2,906,000	387,750	492,500	407,000	4,193,250	3,786,250	
6/1/2026							2,907,750	389,000	495,000	402,500	4,194,250	3,791,750	
6/1/2027							2,909,250	389,500	491,500	402,500	4,192,750	3,790,250	
6/1/2028							2,905,250	389,250	492,250	406,750	4,193,500	3,786,750	
6/1/2029							2,905,750	388,250	492,000	405,000	4,191,000	3,786,000	
6/1/2030							2,905,250	396,500	490,750	402,500	4,195,000	3,792,500	
6/1/2031							2,908,500	388,500	493,500	404,250	4,194,750	3,790,500	
	1,980,000	14,699,353	5,809,706	262,423	1,738,329	1,194,620	61,646,254	11,647,638	14,801,311	12,008,127	125,787,758	93,904,908	19,874,724
(1) includes Capitalized Interest fund amounts of \$249,284.44 for 6/1/2002 and \$49,691.25 for 6/1/2003													