

Operating Budget Summary

**Fiscal Year
2020-21**



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Colorado State University
2020-21 Operating Budget Summary

Total University

Revenues	State	State	Tuition & Fees	Indirect Cost Recovery	Miscellaneous		Self-Funded Operations & Auxiliaries	Contracts, Grants, & Restricted Funds	Total
	Fee for Service	Student Aid (COF) ²			Revenue & Cash Operations	Federal Funds			
State Appropriated ¹	44,139,265	18,664,262	403,179,642	54,000,000	46,115,152	8,522,948		360,000	574,981,269
Seedling Tree Nursery							835,306		835,306
Continuing Education							50,060,575		50,060,575
General Operations							12,720,125		12,720,125
Student Organizations							7,898,885		7,898,885
Intercollegiate Athletics							33,756,740		33,756,740
Sponsored Programs								300,000,000	300,000,000
Auxiliary Enterprises							131,156,970		131,156,970
Total	44,139,265	18,664,262	403,179,642	54,000,000	46,115,152	8,522,948	236,428,601	300,360,000	1,111,409,870

Expenditures	Salaries and Benefits		Travel	Operating Expenses	Capital Outlay	Utilities	Overhead Allocations	Cost of Sales	Interdebt Credits	Debt Service, Facilities Reserve & Plant Fund Transfers ³	Total
	Professional	Support									
State Appropriated ¹	365,359,011	73,887,788	1,442,205	244,517,287	1,922,402	18,809,771	(9,356,361)	2,700,000	(17,159,494)	1,439,049	683,561,658
Seedling Tree Nursery	88,357	391,795	2,000	263,813	-	75,000	78,000	-	(70,000)	-	828,965
Continuing Education	6,605,540	951,736	-	40,502,499	-	-	2,000,800	-	-	-	50,060,575
General Operations	3,074,639	870,576	37,567	6,099,446	208,750	942,181	1,416,496	73,470	(3,000)	-	12,720,125
Student Organizations	2,561,796	1,360,553	705,765	2,969,279	-	-	13,037	3,555	(245,200)	530,100	7,898,885
Intercollegiate Athletics	15,543,049	533,045	-	14,784,432	-	621,711	-	-	-	2,274,503	33,756,740
Sponsored Programs	80,500,000	35,000,000	6,000,000	120,000,000	4,500,000	-	54,000,000	-	-	-	300,000,000
Auxiliary Enterprises	28,687,293	42,864,519	229,202	(3,555,570)	1,279,782	3,455,090	6,176,772	23,143,116	(10,195,334)	39,072,100	131,156,970
Total	502,419,685	155,860,012	8,416,739	425,581,186	7,910,934	23,903,753	54,328,744	25,920,141	(27,673,028)	43,315,752	1,219,983,918

¹ State Appropriated is the consolidated Education & General budget. Includes General Instruction, Professional Veterinary Medicine, Agricultural Experiment Station, CSU Extension, and the Colorado State Forest Service

² College Opportunity Fund

³ Combined categories - see following pages for additional details

Note: Student Financial Assistance and Student Financial Aid are not shown as separate budget items because they, in large part, replicate payments for tuition, student fees, housing, etc.

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State Appropriated (EG, PVM, EXPSTA, RARSP, EXTEN, CSFS, COURSE, EXPSF, EXTSF, CSFSSF, PVMSF, PVMFED, PVMSTA, PVMLRP, EXPRHF, EXPRMC, EXPRHM, EXTR, EXTRSL, EXTREF, EXTRRR Sub-Fund Groups)

Revenue Budget

	Total
State Fee For Service	44,139,265
State Student Aid (College Opportunity Fund)	18,664,262
Tuition	397,259,075
Indirect Cost Recoveries from Sponsored Programs	54,000,000
Investment Income	2,000,000
Course Fees/Charges for Technology	5,920,567
Other Miscellaneous Revenue	8,493,321
Self-Funded & Cash Operations ¹	35,621,831
Federal Grants and Appropriations	8,522,948
Other State & Restricted Funds	360,000
Total Revenue	574,981,269

Expenditure Budget

NACUBO Classification	Salaries and Benefits		Travel	Operating Expense	Capital Outlay	Utilities	Overhead Allocations	Cost of Sales	Plant Fund Transfers	Interdept Credits	Total
	Professional	Support									
Instruction	216,085,455	23,143,984 ³	554,709	46,958,273	621,257	-	-	2,700,000	-	(9,765,287)	280,298,391
Research	27,508,868	2,757,779	112,183	18,859,658	213,409	-	-	-	-	(53,000)	49,398,897
Public Service	20,909,128	3,620,742	302,848	10,958,419 ²	260,000	-	-	-	-	(3,907,000)	32,144,137
Academic Support	48,781,267	12,084,591	242,767	27,211,612	-	-	(497,387)	-	-	(2,769,522)	85,053,328
Student Services	18,551,896	4,358,348 ³	126,770	28,745,670 ³	-	-	(608,350)	-	-	(280,287)	50,894,047
Institutional Support	29,097,499	6,059,202	93,200	37,688,398	10,000	-	(4,984,365)	-	-	(56,000)	67,907,934
Oper & Maint of Plant	4,424,898	8,156,250	9,728	26,123,566	817,736	18,809,771	(3,266,259)	-	1,439,049	(328,398)	56,186,341
Scholarships & Fellowships	-	13,706,892 ³	-	47,971,691 ³	-	-	-	-	-	-	61,678,583
Total Expenditures	365,359,011	73,887,788	1,442,205	244,517,287	1,922,402	18,809,771	(9,356,361)	2,700,000	1,439,049	(17,159,494)	683,561,658

¹ CSU Extension county funds are not included in CSU operations.

² Includes Overhead Allocation of \$272,449 for PVMSF subfund. Overhead Allocations column ties to Budget Allocation plan.

³ Due to an FY21 coding change by Business and Financial Services, Scholarships & Fellowships needed to be updated.
 - This reduced Instruction-Support by \$10,992,792 and Student Services-Support by \$2,714,100, resulting in an increase to Scholarships & Fellowships-Support by \$13,706,892.
 - This reduced Student Services-Operating by \$47,971,691, resulting in an increase to Scholarship & Fellowship-Operating by \$47,971,691.

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Seedling Tree Nursery (ENTERP Sub-Fund Group)

Revenue Budget

	<u>Total</u>
Revenue	826,000
Using Cash Reserves	<u>9,306</u>
Total Revenue	835,306

Expenditure Budget

<u>NACUBO Classification</u>	<u>Salaries and Benefits</u>		<u>Travel</u>	<u>Operating Expense</u>	<u>Overhead Allocations</u>	<u>Utilities</u>	<u>Interdept Credits</u>	<u>Total</u>
	<u>Professional</u>	<u>Support</u>						
Public Service	88,357	391,795	2,000	263,813	78,000	75,000	(70,000)	828,965

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Continuing Education (CONTED and ONLPL Sub-Fund Groups)

Revenue Budget

	<u>Total</u>
Revenue	50,060,575

Expenditure Budget

<u>NACUBO Classification</u>	<u>Salaries and Benefits</u>		<u>Travel</u>	<u>Operating Expense</u>	<u>Capital Outlay</u>	<u>Overhead Allocations</u>	<u>Interdept Credits</u>	<u>Total</u>
	<u>Professional</u>	<u>Support</u>						
Instruction	6,605,540	951,736	-	43,743,986	-	2,000,800	-	53,302,062
Ending Fund Balance ¹				(3,241,487)				(3,241,487)
	<u>6,605,540</u>	<u>951,736</u>	<u>-</u>	<u>40,502,499</u>	<u>-</u>	<u>2,000,800</u>	<u>-</u>	<u>50,060,575</u>

¹ Ending fund balance offsets operating expenses

Colorado State University
2020-21 Operating Budget Summary

Student Financial Assistance * (COSFA Sub-Fund Group)

Revenue Budget

	<u>Total</u>
Revenue	16,941,573

Expenditure Budget

<u>NACUBO Classification</u>	<u>Salaries and Benefits</u>		<u>Operating</u>	<u>Total</u>
	<u>Professional</u>	<u>Support</u>	<u>Expense</u>	
Scholarships/Fellowships	-	2,313,550	14,628,023	16,941,573

* Not shown as separate budget items in the Total University because they, in large part, replicate payments for tuition, student fees, housing, etc.

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General Operations (GENOP Sub-Fund Group)

Revenue Budget

	<u>Total</u>
Revenue	12,720,125

Expenditure Budget

	<u>Salaries and Benefits</u>		<u>Travel</u>	<u>Operating Expense</u>	<u>Capital Outlay</u>	<u>Utilities</u>	<u>Overhead Allocations</u>	<u>Cost of Sales</u>	<u>Interdept Credits</u>	<u>Total</u>
	<u>Professional</u>	<u>Support</u>								
Operating Expenses	3,074,639	870,576	37,567	6,609,299	208,750	942,181	1,416,496	73,470	(3,000)	13,229,978
Ending Fund Balance ¹				(509,853)						(509,853)
	<u>3,074,639</u>	<u>870,576</u>	<u>37,567</u>	<u>6,099,446</u>	<u>208,750</u>	<u>942,181</u>	<u>1,416,496</u>	<u>73,470</u>	<u>(3,000)</u>	<u>12,720,125</u>

¹ Ending fund balance offsets operating expenses

Colorado State University
2020-21 Operating Budget Summary

Student Organizations (STUORG Sub-Fund Group)

Revenue Budget

	<u>Total</u>
Revenue	7,898,885

Expenditure Budget

	<u>Salaries and Benefits</u>			<u>Operating</u>	<u>Overhead</u>	<u>Cost of</u>	<u>Interdept</u>	<u>Debt Service</u>	
	<u>Professional</u>	<u>Support</u>	<u>Travel</u>	<u>Expense</u>	<u>Allocations</u>	<u>Sales</u>	<u>Credits</u>	<u>Reserve</u>	<u>Total</u>
Operating Expenses	2,561,796	1,360,553	705,765	3,081,752	13,037	3,555	(245,200)	530,100	8,011,358
Ending Fund Balance ¹				(112,473)					(112,473)
	<u>2,561,796</u>	<u>1,360,553</u>	<u>705,765</u>	<u>2,969,279</u>	<u>13,037</u>	<u>3,555</u>	<u>(245,200)</u>	<u>530,100</u>	<u>7,898,885</u>

¹ Ending fund balance offsets operating expenses

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Intercollegiate Athletics (ATHLET Sub-Fund Group)

Revenue Budget

	<u>Total</u>
Revenue	33,756,740

Expenditure Budget

<u>NACUBO Classification</u>	<u>Salaries and Benefits</u>		<u>Travel</u>	<u>Operating Expense</u>	<u>Capital Outlay</u>	<u>Utilities</u>	<u>Debt Service & Facility Reserve</u>	<u>Total</u>
	<u>Professional</u>	<u>Support</u>						
Auxiliary Enterprises	15,543,049	533,045		24,016,819		621,711	2,274,503	42,989,127
Using Fund Balance ¹				(9,232,387)				(9,232,387)
	<u>15,543,049</u>	<u>533,045</u>		<u>14,784,432</u>		<u>621,711</u>	<u>2,274,503</u>	<u>33,756,740</u>

¹ Ending fund balance offsets operating expenses

Colorado State University
2020-21 Operating Budget Summary

Student Financial Aid * (FEDSFA Sub-Fund Group)

	<u>Total</u>
Revenue/Expenditure Budgets	22,900,000 ¹

¹ Amount includes Federal Pell Grant and Federal SEOG (Supplemental Education Opportunity Grant).

* Not shown as separate budget items in the Total University because they, in large part, replicate payments for tuition, student fees, housing, etc.

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2020-21 Operating Budget Summary

Sponsored Programs (SPONPR Sub-Fund Group)

Revenue Budget

	<u>Total</u>
Fiscal Year Projection	300,000,000

Expenditure Budget

	<u>Salaries and Benefits</u>			<u>Operating</u>	<u>Capital</u>	<u>Overhead</u>	
	<u>Professional</u>	<u>Support</u>	<u>Travel</u>	<u>Expense</u>	<u>Outlay</u>	<u>Allocations</u>	<u>Total</u>
Fiscal Year Projection	80,500,000	35,000,000	6,000,000	120,000,000	4,500,000	54,000,000	300,000,000

Notes: This projection is provided by Sponsored Programs based on a snapshot of existing 53 project accounts as of 8/18/20. While the projection may be subject to change as new awards are received, for purposes of providing a beginning fiscal year budget projection, these amounts will remain fixed.

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Auxiliary Enterprises (AUX Sub-Fund Group)

Revenue Budget

	<u>Total</u>
University Technology Fee	1,715,000
Lory Student Center	26,624,500
Miscellaneous Student Activities ¹	17,083,570
University Facilities Fee	11,850,000
Housing & Dining Services	48,176,800
Health Network Medical	18,581,000
Campus Recreation	<u>7,126,100</u>
Total Revenue	131,156,970

Expenditure Budget

	Salaries and Benefits		Travel	Operating Expense	Capital Outlay	Utilities	Overhead Allocations	Cost of Sales	Interdept Credits	Debt Service & Facility Reserve	Total
	Professional	Support									
University Technology Fee	286,397	154,123	-	1,099,480	-	-	-	-	-	-	1,540,000
Lory Student Center	3,602,642	6,057,092	58,540	3,187,363	-	788,450	1,421,642	10,571,571	(2,405,300)	4,512,500	27,794,500
Miscellaneous Student Activities ¹	6,357,670	3,326,059	102,362	8,849,608	1,080,782	170,000	591,512	2,821,845	(4,554,734)	2,898,000	21,643,104
University Facilities Fee	-	-	-	2,850,000	-	-	-	-	-	9,000,000	11,850,000
Housing & Dining Services	9,577,318	25,838,064	18,500	9,786,252	174,000	2,085,200	3,187,966	7,753,000	(3,138,900)	18,126,000	73,407,400
Health Network Medical	7,471,010	5,125,262	38,300	2,918,388	25,000	111,640	632,139	1,990,400	-	2,336,600	20,648,739
Campus Recreation	1,392,256	2,363,919	11,500	1,032,825	-	299,800	343,513	6,300	(96,400)	2,199,000	7,552,713
Subtotal	<u>28,687,293</u>	<u>42,864,519</u>	<u>229,202</u>	<u>29,723,916</u>	<u>1,279,782</u>	<u>3,455,090</u>	<u>6,176,772</u>	<u>23,143,116</u>	<u>(10,195,334)</u>	<u>39,072,100</u>	<u>164,436,456</u>
Ending Fund Balance				(33,279,486)							(33,279,486)
Total Expenditures	<u>28,687,293</u>	<u>42,864,519</u>	<u>229,202</u>	<u>(3,555,570)</u>	<u>1,279,782</u>	<u>3,455,090</u>	<u>6,176,772</u>	<u>23,143,116</u>	<u>(10,195,334)</u>	<u>39,072,100</u>	<u>131,156,970</u>

¹ Miscellaneous Student Activities include: Alumni Relations, Development, Events, Magazine, BEEP Program, Career Center, Health Network Counseling, Fast Print, Parking Services, RamTech, Telecommunications, Ram Welcome, Preview Orientation and some college programs.