

# BUDGET

FOR THE FISCAL YEAR  
JULY 1, 2017 - JUNE 30, 2018

# COLORADO MOUNTAIN COLLEGE



## ADOPTED BY

COLORADO MOUNTAIN COLLEGE, A LOCAL COLLEGE DISTRICT  
BOARD OF TRUSTEES | JUNE 23, 2017 | [WWW.COLORADOMTN.EDU/BUDGET](http://WWW.COLORADOMTN.EDU/BUDGET)



**Colorado Mountain College Budget**  
**For the Fiscal Year July 1, 2017 - June 30, 2018**

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# INTRODUCTION



**COLORADO**  
MOUNTAIN COLLEGE

**2017 - 2018 BUDGET**

## Colorado Mountain College Board of Trustee Members

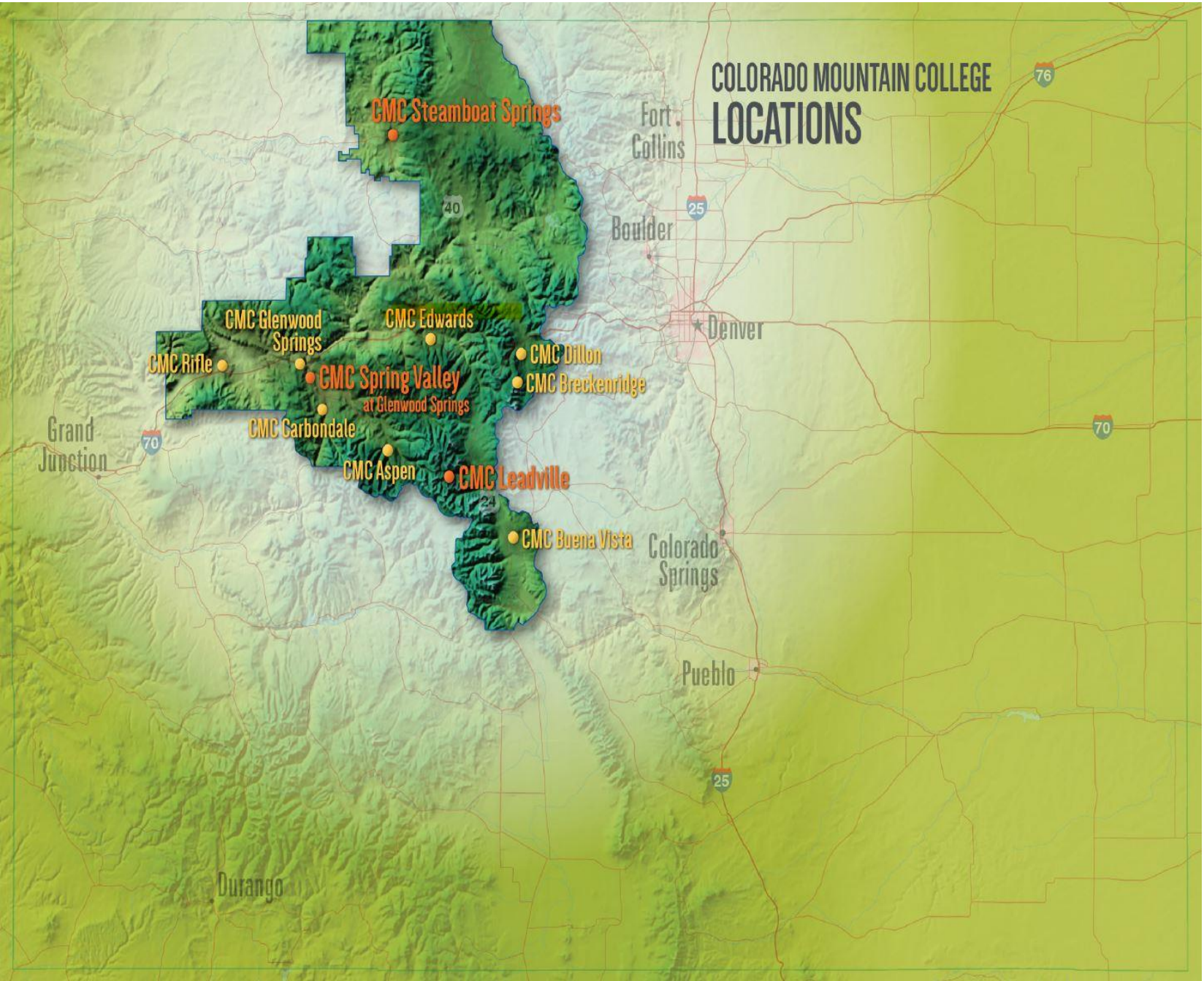
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Glenn Davis, President Avon	District VII - Eagle	Term Expires 2017
Ken Brenner, Treasurer Steamboat Springs	District V - Routt	Term Expires 2019
Pat Chlouber, Secretary Leadville	District VI - Lake	Term Expires 2019
Charles Cunniffe Aspen	District I - Pitkin	Term Expires 2017
Mary Ellen Denomy Parachute	District III - West Garfield	Term Expires 2017
Kathy Goudy Carbondale	District II - East Garfield	Term Expires 2019
Patricia Theobald Breckenridge	District IV - Summit	Term Expires 2019

## Colorado Mountain College Administrative Staff

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Dr. Carrie Besnette Hauser	President & CEO
Dr. Matt Gianneschi	Chief Operating Officer and Chief of Staff
David Askeland	Vice President and Campus Dean at Dillon & Breckenridge
Carole Boughton	Vice President and Campus Dean at Rifle
Mary Boyd	Vice President of Fiscal Affairs
Kristin Heath Colon	Vice President for Advancement and Foundation CEO
Debra Crawford	Public Information Officer
Linda Crockett	Vice President and Campus Dean at Aspen & Carbondale
Dr. Heather Exby	Vice President and Campus Dean at Spring Valley & Glenwood Springs
Richard Gonzales	General Counsel
Kathy Kiser-Miller	Vice President and Campus Dean at Steamboat Springs and Vice President of Academic Affairs
Shane Larson	Vice President of Student Affairs
Debbie Novak	Executive Assistant to the President and Board of Trustees
Rachel Pokrandt	Vice President and Campus Dean at Leadville & Chaffee County
Dr. Kathryn Regio	Vice President and Campus Dean at Edwards
Daryl Yarrow	Associate Vice President of Online Learning



## **Statement from the President of the Board of Trustees**

Colorado Mountain College's FY 2017-18 budget supports initiatives outlined in its current strategic plan, "Reaching New Heights," and focuses on serving a diverse population in a student-centered, inclusive environment while offering dynamic and innovative teaching and learning experiences.

Local property taxes are the largest source of revenue for the College. The assessment rate for residential properties has remained at 7.96% since 2003; however, due to the Gallagher Amendment, the rate will decline by 9.5%, down to 7.2% this year. The Gallagher Amendment compares the statewide average of residential versus non-residential property values, with the proportionate shares mandated to maintain a 45%/55% balance. The calculation is heavily influenced by Front Range/metro Denver, and since residential values in Denver have increased significantly in the past two years, the proportionate share of values and taxes shifted too heavily to residential property. The ratio is recalculated every two years, thus there is potential that the assessment rate will reduce again in two years. For FY 2017-18, total property tax that is directed to CMC is estimated to decline by \$79,000, after netting the effects of increased property values and an estimated 30% reduction in oil and gas taxes. The College is making strategic and sustainable expense adjustments to work within the confines of the tightened revenues. This, coupled with a small tuition rate increase, allows us to maintain a balanced budget.

The Board of Trustees has directed the College to retain reserve funds to assist in challenging economic times. The 2017-18 Current Revenue and Expense Budget for operations is balanced without the use of reserves. Planned reserve expenditures for strategic one-time initiatives are displayed in the budget as well.

The Colorado Mountain College Board of Trustees is pleased to serve and provide support to the College; to its vision, mission, and strategic direction; and foremost to its students.

On behalf of the Colorado Mountain College Board of Trustees,

*Glenn Davis*

President, Board of Trustees



Dear Friends of Colorado Mountain College:

Because of you, Colorado Mountain College is celebrating its 50th anniversary! Your support allows us to serve our communities, local employers, and the workforce needs of our beautiful state. Thank you.

The College continues to focus on student success, increased retention and graduation rates, and reaching a diverse population of students. Colorado Mountain College also continues to concentrate on developing and “growing its own” employees. The inaugural class of emerging leaders recently completed the CMC-LIFT (Leading Into the Future Together) program, an internal leadership training institute. This program prepares staff and faculty to step into some of the positions that will be vacated by a large number of employees retiring over the next few years.

The 2014-18 Strategic Plan, “Reaching New Heights,” continues to guide the College in meeting its vision and aspiration to be “the most inclusive and innovative student-centered college in the nation, elevating the economic, social, cultural, and environmental vitality of the beautiful Rocky Mountain communities we serve.”

In spite of anticipated declines in revenue of just under \$1 million for FY 2017-18, the College is determined to continue to align its budget with our strategic plan and five key strategic focus areas:

1. Student Success
2. Teaching and Learning
3. Access
4. Community and Economic Development
5. Organizational Effectiveness

In support of Organizational Effectiveness, a new Master Academic Plan with a redesign of the College’s Academic Affairs structure is in its implementation phase. This reorganization is designed to increase efficiency and effectiveness in Academic Affairs, but will also improve Teaching and Learning as well as Student Success.

As an AQIP (Academic Quality Improvement Program) institution, we must achieve and measure continuous quality improvement as part of the accreditation process. This budget includes financial support for many initiatives that improve the student experience and maximize our services to students and our communities.

On behalf of the faculty, staff, and students of Colorado Mountain College, thank you for the continued opportunity to serve you and to guide this special institution. Again, it is “Because of You,” CMC’s 50<sup>th</sup> Anniversary year theme, that we launch into our next 50 years with genuine pride and great excitement about the future.



Carrie Besnette Hauser, Ph.D.  
President & CEO



## **Colorado Mountain College – Executive Summary**

Colorado Mountain College's fiscal year (FY) 2017-18 budget document provides both a broad overview as well as detailed breakouts of this year's budgeting process results. The Executive Summary highlights accomplishments over the last year; defines the budgetary inputs used to develop the FY2017-18 budget as well as outlines the goals considered in the budget planning process; and summarizes the budget results.


### **FY2016-17 Major Initiatives & Successes – Looking Back**

Throughout FY2016-17, Colorado Mountain College (CMC) and our students have achieved many major accomplishments. Examples follow:

- Implemented a new strategic branding initiative with rollout continuing through 2016-17.
- Approved a Medical Assistant Program Certificate and first offered in 2016-17.
- The College, in partnership with the Garfield County Library District, received the largest ever Federal Mineral Lease District grant in the amount of \$750,000 for the Morgridge Commons construction project in downtown Glenwood Springs. Additional donations totaling close to \$1.5 million were received for remaining constructions costs.
- During 2016-17, the College fully implemented WebEx as the college-wide instructional and administrative online collaborative tool.
- The College is phasing out its voluntary early retirement program over the period 2014-2019. A liability of \$3.5 million remained at June 30, 2016.
- Completed restructure plan for the Academic Affairs division to be discipline-based rather than campus-based, with implementation beginning in 2017-18.
- The College signed a letter of intent with the Town of Breckenridge to master lease twenty apartment units for student housing.
- Refinanced outstanding Certificates of Participation and raised new funds of \$16.8 million for Board approved capital projects.

### **Budget Priorities tied to FY2014-2018 Strategic Plan Goals**

The Board of Trustees reaffirmed the College's vision, mission, values, and long-term strategic focus areas for fiscal years 2014-2018:



# Reaching New Heights

## Strategic Plan 2014-2018

**Vision:** We aspire to be the most inclusive and innovative student-centered college in the nation, elevating the economic, social, cultural, and environmental vitality of our beautiful Rocky Mountain communities.

**Mission:** CMC offers a dynamic and innovative teaching and learning experience serving a diverse population in a student-centered, inclusive, and personalized learning environment. Through a comprehensive array of programs and courses of study, CMC provides high-quality education that is affordable and accessible, helping all students meet their individual educational goals.

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**Goal A: Student Success**  
Promote student success with relevant support services

- A1** Serve the needs of our diverse student population now and in the future
- A2** Ensure student support services and student life are adequate across CMC
- A3** Create student-friendly, seamless systems

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**Goal B: Teaching and Learning**  
Provide excellent learning opportunities for all CMC students

- B1** Improve the quality of existing educational offerings
- B2** Develop a clear plan for Continuing Education, including resource allocation

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**Goal C: Access**  
Improve our infrastructure and operations through ongoing assessments and capital investment

- C1** Optimize enrollments
- C2** Determine which programs and courses to offer as local campus specializations vs. collegewide
- C3** Ensure the IT infrastructure meets current and projected CMC needs

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**Goal D: Community and Economic Development**  
Support the economic vitality and quality of our communities and region

- D1** Serve the local economy to help local businesses thrive

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**Goal E: Organizational Effectiveness**  
Ensure that CMC has the internal systems, organization, governance structure, and the human and financial resources necessary to achieve its long-term vision

- E1** Ensure consistency in procedures and systems across CMC
- E2** Improve internal and external CMC communications
- E3** Organize the college as a whole to support student success
- E4** Support CMC faculty & staff development
- E5** Develop a strategy to be economically self-sustaining
- E6** Embed and model sustainability across all functions and campuses

[www.ColoradoMtn.edu/VisionMission](http://www.ColoradoMtn.edu/VisionMission)

The FY2017-18 Colorado Mountain College budget aligns with the strategic plan by providing financial resources to support the goal areas above. The strategic plan also incorporates the following sub-plans which support it: a Facilities Master Plan, an Information Technology Master Plan, a Master Academic Plan, an Enrollment Plan, a Sustainability Action Plan and a Diversity, Equity and Inclusion Plan. Funding for strategic initiatives will come from the operating budget or the strategic plan reserve fund.

Highlights of items included in this budget which support the strategic plan are (**this is not an all-inclusive list**):

Strategic Plan Goal	Examples of Budget Allocations to Strategic Plan Priorities
A. <b>STUDENT SUCCESS:</b> Promote student success with relevant support services.	<ul style="list-style-type: none"> <li>• \$1,000 scholarship to all graduating in-district high school seniors</li> <li>• Initiative to reach students who started college and never finished</li> <li>• ESL and GED curriculum redesign</li> <li>• Residence Hall remodels in three locations</li> <li>• Strategic Enrollment Plan integrated with the Diversity, Equity and Inclusion Plan</li> </ul>
B. <b>TEACHING AND LEARNING:</b> Provide excellent learning opportunities for all CMC students.	<ul style="list-style-type: none"> <li>• Two new full-time term faculty positions</li> <li>• Restructure of the academic affairs division</li> <li>• Support of the Master Academic Plan</li> <li>• Sustainability Action Plan implementation through a college wide Steering Committee</li> <li>• Technology equipment investments</li> <li>• Instructional equipment investments</li> <li>• Upgrade/ expansion of wireless access network</li> </ul>
C. <b>ACCESS:</b> Improve our infrastructure and operations through ongoing assessments and capital investment.	<ul style="list-style-type: none"> <li>• Continued implementation of strategic branding initiative</li> <li>• \$1,000 scholarship to all graduating in-district high school seniors</li> <li>• Collaboration with community Foundations on grant opportunities to provide student support for high school students and assist them with making college decisions</li> <li>• Building maintenance capital investments</li> <li>• Technology capital investments</li> </ul>
D. <b>COMMUNITY AND ECONOMIC DEVELOPMENT:</b> Support the economic vitality and quality of our communities and region.	<ul style="list-style-type: none"> <li>• 50<sup>th</sup> Anniversary celebrations in every community</li> <li>• Town of Breckenridge housing partnership</li> <li>• Morgridge Commons community space partnership</li> <li>• Collaboration with community Foundations on grant opportunities</li> </ul>
E. <b>ORGANIZATIONAL EFFECTIVENESS:</b> Ensure that CMC has the internal systems, organization, governance structure, and the human and financial resources necessary to achieve its long-term vision.	<ul style="list-style-type: none"> <li>• Initiation of a Capital Campaign to fund capital projects in the Roaring Fork Valley</li> <li>• Implementation of a new Human Resources Cornerstone software module which will improve process efficiency in various areas: on-boarding, employee evaluation, talent management, etc.</li> <li>• Enhancements to the budget funding formula</li> <li>• Continuation of an internal leadership development program - LIFT (Leading Into the Future Together)</li> <li>• Higher Learning Commission accreditation portfolio writing</li> <li>• Voluntary Early Retirement Program phase out</li> <li>• Long-term Capital Planning Board workshops</li> </ul>

## **FY2017-18 Budget Highlights and Summary**

The FY2017-18 General Fund budget process integrated an improved funding formula approach, through which over ninety percent of the General Fund operating budget is allocated. Below are a few highlights and changes for the FY2017-18 budget:

- General Fund Revenues in total are lower than last year by close to \$1 million, due primarily to a decline in tuition revenue as a result of a changing residency mix of students. The College is serving more in-district students and fewer out-of-state students compared to recent years.
- Property tax revenues in 2017 are negatively impacted by the effects of the Gallagher Amendment, a state constitutional amendment which regulates property tax assessment rates. The residential property tax assessment rate will decline by 9.5% in 2017, however the property values are increasing enough to have a net reduction in real property tax revenue of only \$79,000 over the prior year.
- Motor vehicle specific ownership taxes are trending slightly upward.
- The Board of Trustees voted to increase associate level tuition rates and leave bachelor level tuition rates the same as the prior year with the exception of a small increase in out-of-state rates. Tuition rates are reflected in the Revenues section.
- Enrollment forecasts included in this budget for 2017-18 are held flat at the level projected as final for 2016-17. Unemployment rates in the college's service area and statewide are historically low, which generally converts to lower college enrollments.
- State revenue is budgeted to increase 2.5%, the average increase of all institutions of higher education in the state.
- Two new full-time term faculty positions will be hired in FY2017-18 to support Math in Edwards and Developmental Education in Rifle.
- The College has moved to a performance based evaluation system for employees which will be combined with a cost of living adjustment in FY2017-18. Specifically, employees may be eligible for a performance based bonus mid-year, and the budget includes a 2.5% cost of living adjustment for all full and part-time staff and faculty.
- Health insurance premiums are expected to increase substantially in calendar year 2018. The College has been exploring options of providing additional plan options along with requiring additional contributions from employees with family coverage in order to control the escalating health costs.
- The Voluntary Early Retirement Plan (VERP) is being phased out over the next two years, which is estimated to provide significant savings annually after the phase out. However, the College will turn over 20% of its full-time workforce during this period.
- In response to the VERP phase out, the College has implemented a leadership training academy which successfully completed its first year with twenty-one graduates.

## **General Information and Budget Assumptions**

### **Fund Descriptions**

#### ***General Fund:***

Provides for the day-to-day operation of the College. Most salaries, operating supplies, utilities, and related costs are paid from this fund.

#### ***Facilities Fund:***

Provides for major facility needs of the College. This includes ongoing and deferred maintenance items along with facility projects that are in the approved Facilities Master Plan.

#### ***Capital Equipment Fund:***

Provides for capital equipment needs of the College, minor facility needs, and lease payments for rental facilities.

#### ***Plant Fund:***

Used to account for and depreciate the college's capital assets.

#### ***Debt Service Fund:***

Interest, principal payments, and other debt service charges relating to plant fund indebtedness.

#### ***Auxiliary Funds:***

Provide goods or services to students, faculty, staff, and/or the community and charge fees directly related to the goods or services provided. Auxiliary programs include bookstores, residence halls, food service, summer programs, and non-credit courses for students and staff. Activities in this fund operate on a break-even basis; revenues being generated from the sale of inventory or services are equal to or greater than expenses. Under Amendment I this fund meets the criteria of an enterprise fund.

#### ***Other Funds:***

These include the Federal and State Financial Aid Funds, Scholarship Fund, Sponsored Program Fund, and the Student Government and Club Fund. Activities in these funds help the College meet its goals and the funds are self-supporting. Budgets for these funds are included in this book to meet statutory requirements of the State of Colorado. CMC receives external funds to meet certain specified needs. These funds can be spent only within the restrictions placed on them by the granting agency.

*Federal and State Financial Aid Funds* – available to eligible students to help defray education costs. The U.S. Department of Education and the Colorado Commission on Higher Education are the main sources of these funds.

*Scholarship Fund* – includes scholarships from the CMC Foundation, as well as a collection of miscellaneous scholarships from donors who provide them to our students.

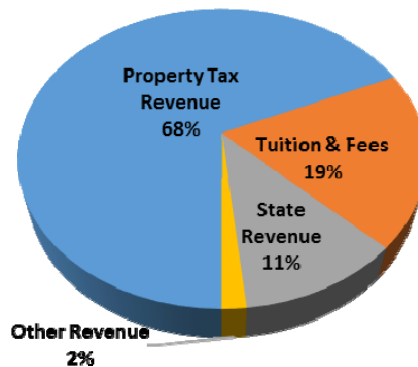
*Sponsored Program Fund* – provides services and activities for the local communities. Revenues are comprised of restricted gifts from federal, state, local and private sources such as grants, contracts, and cooperative agreements. Matching funds from the General Fund, which are required by the government, are also used to partially support particular programs.

*Student Government and Club Fund* – provides extracurricular activity and enhances campus life. These clubs are designed and run by students and supervised by the College. The clubs operate on student activity fees paid by each student and from miscellaneous revenues generated by club projects. The College is simply a custodian of funds and provides accounting services for the clubs.



## Budget Details - Revenues

The College's primary revenue sources are budgeted as follows for FY2017-18:



The College is projecting a decline in general fund revenue, over the FY2016-17 budget, of \$936,875 for the 2017-18 fiscal year. The decline is net of changes in the College's three main revenue sources: property tax, tuition and state funding.

**Real property tax revenue** is assessed every two years, with FY2017-18 being year one of the two year cycle. As mentioned in the highlights, the Gallagher Amendment will require a decline in the residential property tax assessment rate of 9.5%, from 7.96% down to 7.2%. The Gallagher Amendment relates to the statewide average of residential versus non-residential property values and is heavily influenced by front range/metro Denver property values. The amendment requires that the proportionate share of taxes remain constant with residential values providing 45% of the total value and non-residential values providing 55%. Residential values in Denver have increased significantly in the past two years shifting the proportionate share of values and taxes too heavily to residential property. Thus, the residential rate must be adjusted downward in order to "right size" the proportionate shares back to the mandated 45/55% shares. The rate is re-calculated every two years, thus there is potential that the residential assessment rate will be reduced again in two years. The College is watching this closely and making expenditure adjustments accordingly.

Property tax revenue is used to fund both the General Fund Operating Fund and the majority of the capital facilities projects and capital equipment purchases each year. In FY2107-18, approximately \$2.2 million of tax revenue will be transferred to Capital Funds for equipment purchases, minor building maintenance and larger building projects.

**Tuition** rates are set by the Board of Trustees and tuition is the second largest revenue source for the College. Annually the Board considers tuition rates in the context of the total budget and the percent of the total cost of education that the students are contributing. Tuition discounts and financial aid are key considerations in setting tuition rates. Tuition discounts are unchanged for FY2017-18 and tuition rates are as follows:

Associate Level Tuition Rates	
In District	\$65.00/credit hour
In Service Area	\$143.00/credit hour
In State	\$147.00/credit hour
Out of State	\$440.00/credit hour

Bachelor Level Tuition Rates	
In District	\$99.00/credit hour
In Service Area	\$205.00/credit hour
In State	\$212.00/credit hour
Out of State	\$440.00/credit hour

Additionally, the following table summarizes the discounts we provide to students who meet specified criteria:

Special Rates	Description
Western Undergraduate Exchange (WUE)	Available to out-of-state students from certain western states for certain programs ( <i>150% of in-state rate</i> )
Veterans and Active-Duty Military Rate	These students are eligible for 25% discount from tuition rate regardless of residency status (in-district, service area, in-state or out-of-state) after applying for financial aid. Requires military paperwork.
District Employer Sponsored Rate	Available to local businesses which are paying for employees to attend classes. Applies to employees who are classified as out-of-state residency and provides a discount equal to the in-state rate for 100 and 200 level courses.
Second Homeowners Rate	Non-resident students who own a home within CMC's six county district are eligible to take up to 3 credits per semester at a rate equal to the in-state rate, or they may take one 4 or 5 credit course per semester at the in-state rate.
Senior Rate	Must be 62 years old or older and be classified as in-district residency. These students are eligible to pay 50% of the in-district rate.
Native American Ute Nation	These students are eligible for the in-district rate with required verification of Ute membership.

**State revenue** includes state funding for student enrollment and state gaming tax revenue. It is the third largest source of revenue for the College. Colorado Mountain College is one of two local district colleges in the state which receives funding through a block grant. The other institutions participate in a funding formula based on improvements in metrics which support the state strategic plan. The local district colleges receive the average of the change (positive or negative) that the other institutions receive.

## Enrollments

The College is experiencing an overall slight dip in enrollment as the unemployment rate drops and more students are working full-time. This is not an uncommon trend for community colleges when the economy is strong. Due to Strategic Enrollment Management Plan initiatives such as the President's Scholarship and the Finish What You Started campaign, the College is seeing a shift in enrollments to even more in-district students and fewer out-of-state students. This shift directly supports the college's mission of serving our local communities, however, it has a financial impact due to the variation in tuition rates for these two residency statuses. An out-of-state student pays over \$11,000 more in gross tuition than an in-district student. For FY2017-18, additional focus will be placed on recruitment of out-of-state students in order to enhance the diversity of the learning environment.

Residency Mix	FY2015-16		FY2016-17	
	100/200 Level % of Mix	300/400 Level % of Mix	100/200 Level % of Mix	300/400 Level % of Mix
In-District	67%	76%	72%	79%
Service Area	3%	2%	2%	1%
In-State	14%	8%	14%	10%
Out-of-State	16%	14%	12%	10%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>



Non-credit and ESL enrollments support the Auxiliary Fund and have trended downward for the past few years. All YTD enrollment numbers have been kept flat for the 2017-18 budget for the purposes of budgeting tuition revenue. (Funding formula expense calculations are based on a three-year weighted average of actual enrollments.)

<b>FTE Summary</b>	<b>FY2016-17 Budget</b>	<b>FY2016-17 YTD</b>	<b>FY2017-18 Budget</b>
Associate Credit	3,495	3,328	3,328
Bachelor Credit	301	296	296
English as a Second Language	316	285	285
Non-Credit	428	359	359
<b>Total</b>	<b>4,540</b>	<b>4,268</b>	<b>4,268</b>

## Expenses

The College uses a formula to allocate General Fund operating expenditure budgets. The goals of the formula are to recognize the campus differences by being more tailored and dynamic; re-align resources throughout the College; and to establish “floor funding” for campuses and departments. Annually the formula is reviewed for possible improvements or efficiencies to better align with the mission. Core metrics of the formula include FTE by program, average class size, size of campus physical plant and student affairs staffing. Each year the formula identifies campuses and departments which require more resources, and other campuses and departments which will be held at their floor funding amounts for the next year. Due to concerns with the property tax revenue picture over the next couple of years, all budget officers were required to make a 0.5% reduction in their budgets for FY2017-18, prior to receiving the amount needed for salary and benefit increases.

The FY2017-18 operating budget represents 97% of the total revenues received in the General Fund. The overall expenditure budget (for operations) will increase approximately 1.17% over the FY2016-17 budget, which is well under inflation. Primary increases over last year are: a) salary increases of 2.5% and health benefit increases, and b) ongoing costs related to upgrades in technology. Primary decreases over last year are: a) across the board 0.5% reductions, b) family health insurance premium contributions, c) salary savings from retirements across the college, and d) an adjustment to Merit Pool base percentage.

Total projected revenues less the operating budget allows \$2.2 million remaining to be transferred for one-time/capital expenses, including technology equipment, deferred maintenance and instructional equipment. An additional \$335,000 in these type capital expenses will be funded with Capital Fund rental income. Another \$738,200 of technology related items will be funded with the IT Master Plan reserve funds. The college plans to fund \$6,000,000 worth of construction projects with bond proceeds. The following table is a summary of the FY2017-18 budget for the General Fund:

<b>REVENUES</b>		<b>EXPENSES</b>	
Tuition	\$ 12,365,325	General Fund Personnel Costs	\$ 51,630,300
Property Tax	\$ 44,779,100	General Fund Operating Expenses	\$ 11,749,485
State Reimbursement	\$ 7,321,745	Total General Fund Operating Budget	\$ 63,379,785
State Gaming	\$ 514,225		
Other	\$ 572,135	Capital Equipment Fund Transfer	\$ 1,172,500
<b>Total General Fund Revenue</b>	<b>\$ 65,552,530</b>	Facilities Fund Transfer	\$ 1,000,245
		<b>Total General Fund Expense</b>	<b>\$ 65,552,530</b>

## Bachelor Degrees

Colorado Mountain College offers five bachelor programs: Business, Sustainability, Nursing, Elementary Education and Applied Science. The College is approved at the State level to offer only five bachelor degrees, therefore, if additional bachelor degrees were to be offered in the future it would require State approval to expand the offerings.

As the bachelor programs were launched, the College used specified reserve funds to backfill costs until the enrollments grew to a point that the programs could sustain themselves. The bachelor programs are now fully integrated into the overall budget, and the FY2017-18 budget reflects no additional support from bachelor reserve dollars.

## Capital Projects

The Board of Trustees is developing a long-term capital master plan with college leadership to guide the College for the next five to ten years. This consists of planning for academic buildings, student or staff housing, technology, and costs associated with the College's goal to be carbon neutral by 2050.

The Board has identified projects for the short term (3-5 years) at the following campuses: Spring Valley, Aspen and Breckenridge. To support these short-term projects, the College refinanced outstanding Certificates of Participation and issued additional debt to produce \$16.8 million in new money while maintaining the same overall debt service payment. It is anticipated that \$6 million of these funds will be spent during FY2017-18. A capital campaign is also being launched to raise funds in support of projects at these campuses. For FY2017-18, the Board of Trustees will continue to develop the longer term facility master plan with input from all campuses and to review and update on an annual basis.

Additionally, for FY2017-18 there are many deferred maintenance type projects at all campuses scheduled. Projects include residence hall room remodels on three campuses, paint upgrades, flooring replacements, parking lot repairs and re-coating, landscaping and small remodels. The schedule of projects by campus can be found on pages 51-52.

The Information Technology Master Plan calls for additional work in upgrading the student information system; network infrastructure upgrades including servers and storage; and smart classroom and computer upgrades. Additionally, the College will increase the number of security cameras at campuses and consider other security upgrades. A variety of investments in instructional equipment are also slated for the FY2017-18 to ensure that students have access to an advanced learning environment. Details of equipment by campus can be found on page 55. The funding for these items is comprised of \$2,200,000 in property tax transfers from the general fund, \$335,000 in rental income, \$6,000,000 in bond proceeds and \$738,200 in capital fund reserves.

### *Budgeted capital includes:*

Facility deferred maintenance	\$1,335,800
Major capital projects	<u>\$6,000,000</u>
Sub-Total Facilities Fund	\$7,335,800

Technology equipment	\$ 368,155
Other instructional equipment	\$ 301,140
Other equipment	<u>\$ 508,205</u>
Sub-Total Equipment Fund	\$1,177,500

Total All Capital Funds(no reserves) \$8,513,300

## Auxiliary Funds

Auxiliary funds include operations which provide direct services to students such as residence halls, food service, bookstores and non-credit classes. Each activity runs on a break-even basis where sufficient fees are charged to cover the cost of operations. Campus enrollments, both credit and non-credit enrollments, directly impact these funds. A robust menu of non-credit classes are offered at all locations which offer community members opportunities to learn while not earning college credit. Each campus retains the profits generated in this fund for use on campus specific initiatives. A five year renovation plan for the existing residence halls at all three campuses continues in FY2017-18. The budget reflects a slight profit from overall operations.

### *Auxiliary Fund budget, all operations:*

Total Revenue	\$8,624,900
Total Expense	<u>\$8,622,100</u>
Net Revenue	\$ 2,800

## Grant Funds (Sponsored Programs)

Grant funding has become a greater focus at Colorado Mountain College as the college partners with other entities to meet strategic goals. Grants are received from federal, state, local and private sources. Examples of current grant funding include federal natural resource management program related grants, Student Support Services grants which provide direct support to students, the Perkins Basic Grant which provides funding for career and technical programs, and the Mountain Futures Fund, a combined effort supported by Colorado state funding and private foundations. Without these grants, the College would not be able to provide services at the current level to students. The total revenue budget for FY2017-18 is \$3,710,400 for all grants.

## Financial Aid Funds

Financial aid funds to assist students with tuition, fees and living expenses come in the form of federal, state and private funds. For FY2017-18, the available financial aid funding from federal and state dollars is slightly higher than FY2016-17. The CMC Foundation also raises scholarship dollars for CMC students. Students must apply and meet certain criteria to be awarded aid funds, which may also include loans which must be repaid.

### *Financial Aid Fund budget:*

Federal financial aid	\$10,400,500
CMC Match for Federal aid	\$ 26,100
State financial aid	\$ 1,811,600
Foundation/Outside scholarships	<u>\$ 600,000</u>
Total	\$12,838,200

In addition to the external funds noted above, the College provides \$350,000 of institutional aid in the general fund plus \$25,754 in matching funds required on federal work study. Two specific initiatives covered by the institutional aid dollars are the President's Scholarship (\$1,000 for every qualifying in-district high school graduating senior) and increasing completion rates in ESL and GED programs. Furthermore, tuition discounts cover an initiative tied to the College's 50<sup>th</sup> anniversary celebration which reaches out to students who have some college credits but have never finished their degree.

## **GASB 68 Implementation**

Of note in the College's audited financial statements which are complementary to this budget, the Government Accounting Standards Board (GASB) required implementation of statement number 68 (GASB 68), *Accounting and Financial Reporting for Pensions*, in FY2014-15. Implementation has significantly changed the liabilities reported on the balance sheet. Anyone reading the College's financial statements from FY2014-15 forward will note a very large pension liability required by GASB. Under this statement, the employer is required to book pension payments as an unfunded liability when total pension liability exceeds the pension plan's net assets and report that amount in the financial statements. These rules relate to accounting and financial reporting only and do not relate to the funding issues (how much CMC contributes to the pension plan). CMC provides pension benefits through a defined benefit pension plan or PERA, which is subject to GASB 68. These are annual accounting entries, not cash outlays; therefore, the College's financial position will not change.

## **General**

This budget was prepared in accordance with Generally Accepted Accounting Principles (GAAP) in all material aspects. The College budget has been prepared on the modified accrual basis of accounting.

## Consumer Price Index

### U.S. & Denver

(1982-84 = 100)

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	U.S. Index	U.S. Rate	Denver/Boulder Index	Denver/Boulder Rate
<b>2013</b>	233.0	1.5	230.8	2.8
<b>2014</b>	236.7	1.6	237.2	2.8
<b>2015</b>	237.0	0.1	240.0	1.2
<b>2016</b>	240.0	1.3	246.6	2.8
<b>2017 (Estimated)</b>	243.1	1.3	253.5	2.8

Source: U.S. Department of Labor, Bureau of Labor Statistics and Colorado.gov

### Constant Dollar Amount:

The Consumer Price Index numbers are used for the constant dollar calculations on the following pages. Constant dollar is defined as a dollar valued according to its purchasing power in an arbitrarily set year and then adjusted for price changes in subsequent years. It's used to determine real purchasing power, which can be used for comparison purposes, by giving prices as they would presumably be in the base year.



# **FTE & HEADCOUNT**



**COLORADO**  
MOUNTAIN COLLEGE

**2017 - 2018 BUDGET**

## Enrollments History

- A student full-time-equivalent (FTE) for Credit classes represents an average of one student enrolled in 30 Semester hours in a fiscal year. (All credit hours are totaled and divided by 30 to determine the FTE enrollment.)
- A student full-time-equivalent (FTE) for Noncredit or English as a Second Language (ESL) classes is calculated by multiplying enrollment times the clock hours and dividing by 450 in a fiscal year.
- CMC currently uses a three-year weighted average plus a growth factor to budget for FTE in the upcoming year (2014-15 Actual, 2015-16 Actual, and 2016-17 Projections).

Enrollments for the last 15 years and 2017-18 Budget are as follows:

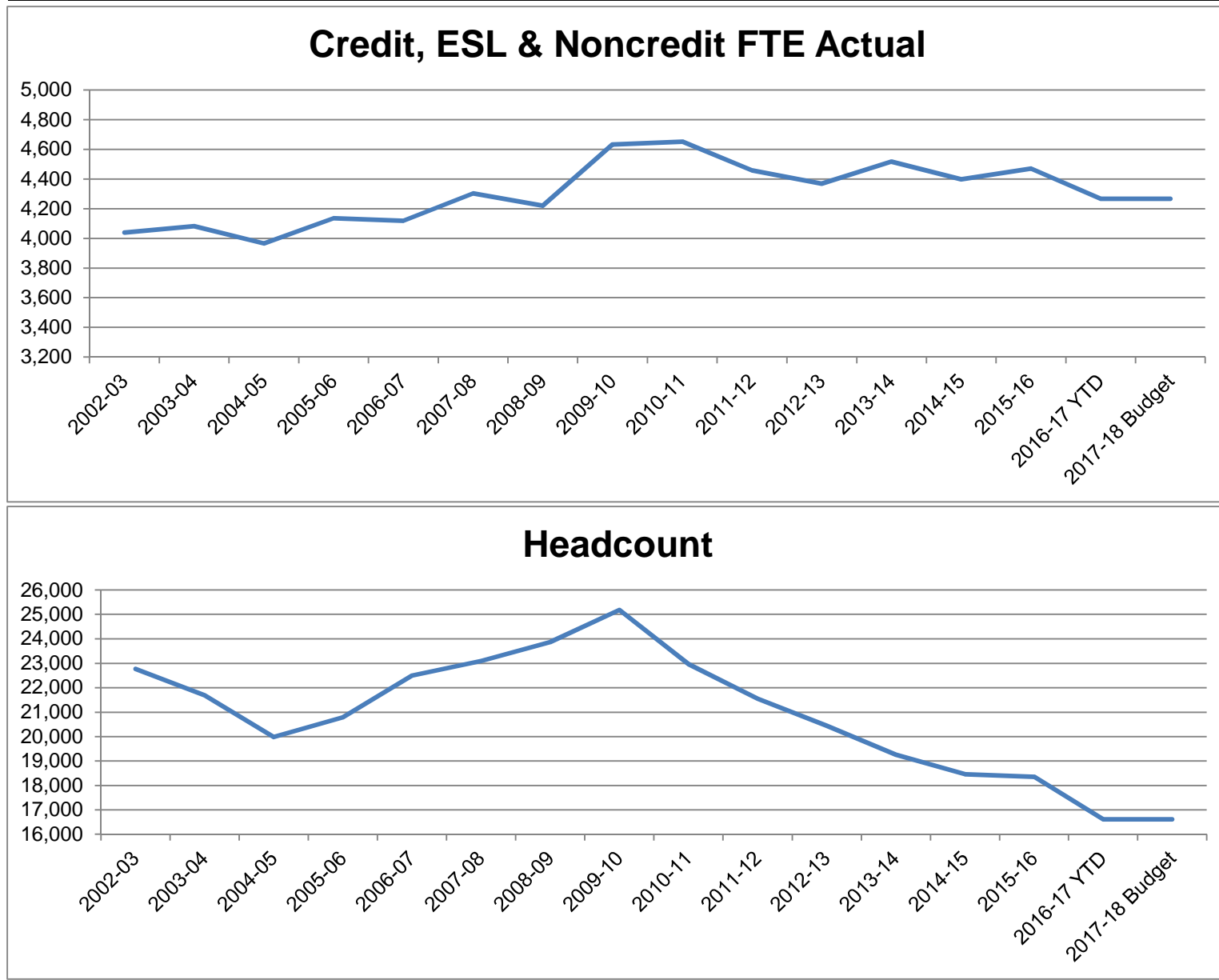
		Credit, ESL & Noncredit				
		FTE Actual			FTE	
Year	Headcount	100/200 Level, Noncredit, & ESL	300/400 Level	Combined	Increase/ Decrease	
2017-18	Budget	16,614	3,972	296	4,268	0.0%
2016-17	YTD	16,614	3,972	296	4,268	-4.6%
2015-16		18,352	4,230	241	4,471	1.6%
2014-15		18,462	4,176	223	4,399	-2.6%
2013-14		19,256	4,310	208	4,518	-0.9%
2012-13		20,436	4,368	189	4,557	0.7%
2011-12		21,547	4,458	69	4,527	-2.7%
2010-11		22,969	4,652		4,652	0.4%
2009-10		25,182	4,633		4,633	9.8%
2008-09		23,868	4,221		4,221	-1.9%
2007-08		23,094	4,302		4,302	4.5%
2006-07		22,490	4,119		4,119	-0.4%
2005-06		20,790	4,136		4,136	4.3%
2004-05		19,980	3,966		3,966	-2.9%
2003-04		21,691	4,083	*	4,083	1.1%
2002-03		22,769	4,040		4,040	-1.7%

\* Beginning in FY2003-04 Workforce FTE included

Note: The Buena Vista Correctional Facility Contract (DOC) has been discontinued and re-enacted multiple times within this timeframe, which has caused fluctuations in FTE of as much as 44 FTE in a single year.



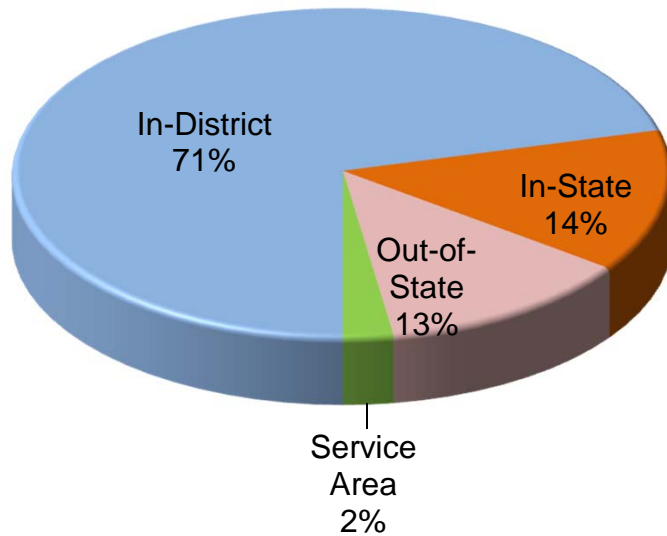
## Enrollments History Graph



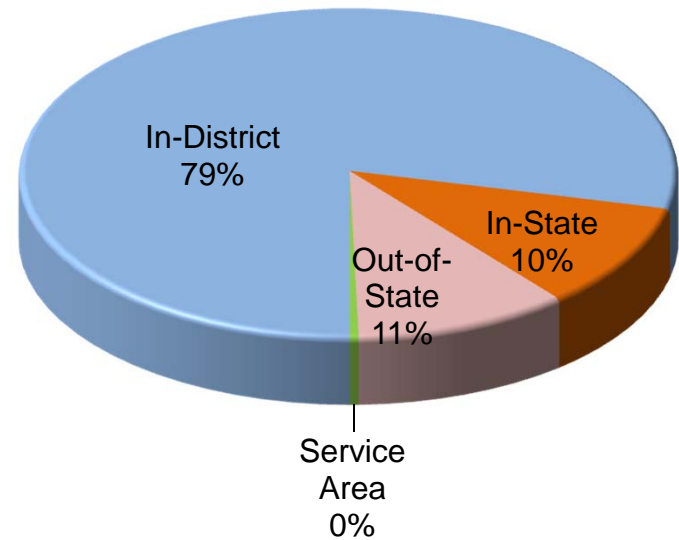
\* FTE and Headcount for 300/400 Level Coursework added in 2011-12

## Credit FTE (Associate and Bachelor) by Residency College Wide

**Credit FTE for  
100/200 Level - 2017-18 Budget**



**Credit FTE for  
300/400 Level - 2017-18 Budget**



**Credit FTE by Program Area  
and ESL and Noncredit FTE**

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 YTD	2017-18 Budget
<b>Comm/Hum/Social Science</b>						
Communications	383.8	395.8	370.8	385.8	372.5	372.5
Humanities	294.2	268.1	301.2	284.3	295.4	295.4
Social Science	454.8	444.7	444.1	454.0	434.6	434.6
<b>Subtotal</b>	<b>1,132.8</b>	<b>1,108.7</b>	<b>1,116.1</b>	<b>1,124.1</b>	<b>1,102.5</b>	<b>1,102.5</b>
<b>Developmental Education</b>						
Developmental Education	270.0	231.9	235.0	252.3	220.5	220.5
Dept. Corrections Contract	15.5	0.3	1.3	0.0	4.4	4.4
<b>Subtotal</b>	<b>285.4</b>	<b>232.2</b>	<b>236.3</b>	<b>252.3</b>	<b>224.9</b>	<b>224.9</b>
<b>Math and Natural Science</b>						
Mathematics	247.1	248.8	275.6	256.0	262.9	262.9
Engineering	5.9	5.9	8.7	6.9	4.2	4.2
Science	534.6	521.3	510.8	513.5	474.0	474.0
<b>Subtotal</b>	<b>787.6</b>	<b>776.0</b>	<b>795.1</b>	<b>776.3</b>	<b>741.0</b>	<b>741.0</b>
<b>Occupations General</b>	<b>15.3</b>	<b>9.9</b>	<b>11.5</b>	<b>12.8</b>	<b>0.2</b>	<b>0.2</b>
<b>Physical Activities</b>						
Physical Activities	46.2	47.6	55.2	45.1	52.6	52.6
Outdoor Education & Leadership	79.2	82.4	106.4	100.5	89.6	89.6
<b>Subtotal</b>	<b>125.4</b>	<b>130.0</b>	<b>161.6</b>	<b>145.5</b>	<b>142.2</b>	<b>142.2</b>
<b>Marketing and Business</b>						
Business	203.1	219.0	215.7	212.6	195.1	195.1
Culinary Arts	40.7	34.3	29.4	34.5	30.7	30.7
Paralegal	17.0	13.1	18.2	17.5	24.5	24.5
Early Childhood	61.5	72.0	73.9	70.7	69.9	69.9
Real Estate	25.8	25.7	25.2	25.2	21.9	21.9
<b>Subtotal</b>	<b>348.1</b>	<b>364.0</b>	<b>362.3</b>	<b>360.5</b>	<b>342.1</b>	<b>342.1</b>
<b>Resort Management</b>						
Marketing-Ski Business	41.7	40.9	34.8	40.4	28.9	28.9
Resort & Golf Club Mgt	33.9	31.5	33.3	35.6	32.1	32.1
Ski Area Management	18.4	25.8	25.9	23.4	25.4	25.4
<b>Subtotal</b>	<b>94.0</b>	<b>98.3</b>	<b>94.0</b>	<b>99.4</b>	<b>86.5</b>	<b>86.5</b>
<b>Computer Instruction</b>	<b>109.6</b>	<b>90.5</b>	<b>70.5</b>	<b>90.0</b>	<b>73.4</b>	<b>73.4</b>
<b>Photography and Arts</b>						
Performing Arts	12.2	8.8	9.9	9.5	7.4	7.4
Studio Arts	86.8	78.9	86.1	90.0	65.0	65.0
Graphic Design	38.0	35.9	35.0	34.1	42.0	42.0
Professional Photography	28.8	27.6	34.6	31.6	38.1	38.1
<b>Subtotal</b>	<b>165.9</b>	<b>151.3</b>	<b>165.6</b>	<b>165.2</b>	<b>152.6</b>	<b>152.6</b>

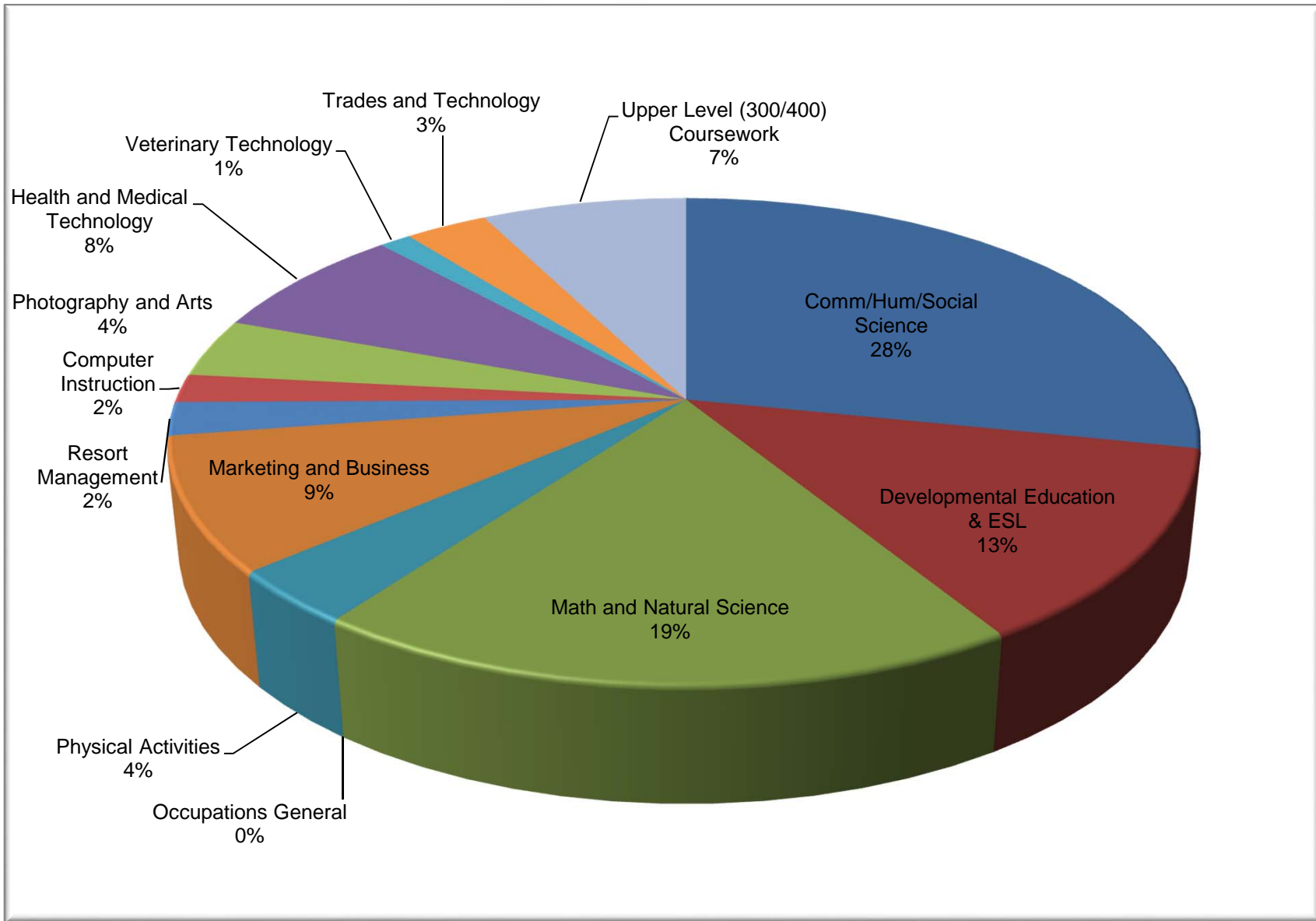
**Credit FTE by Program Area  
and ESL and Noncredit FTE**

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 YTD	2017-18 Budget
<b>Health and Medical Technology</b>						
Health and First Aid	118.9	103.5	122.7	115.6	110.4	110.4
EMT & Paramedic	143.8	120.7	113.4	119.8	107.3	107.3
Nursing, Nursing Assistant	74.5	71.5	71.4	72.4	79.0	79.0
<b>Subtotal</b>	<b>337.1</b>	<b>295.7</b>	<b>307.5</b>	<b>307.8</b>	<b>296.7</b>	<b>296.7</b>
<b>Veterinary Technology</b>	<b>33.0</b>	<b>39.1</b>	<b>46.0</b>	<b>46.5</b>	<b>46.2</b>	<b>46.2</b>
<b>Trades and Technology</b>						
Appl Eng, Occup Safety, Trades	30.0	28.3	38.6	36.7	43.2	43.2
Industrial Maintenance, Electrical	0.0	2.4	0.0	0.0	0.0	0.0
Fire Science Technology	21.1	16.2	13.9	16.9	16.6	16.6
Natural Resource Mgt/Forestry	10.3	9.5	10.9	9.6	9.4	9.4
CLETA	49.3	48.9	57.8	51.2	49.9	49.9
Criminal Justice	0.0	3.6	0.0	0.0	0.0	0.0
<b>Subtotal</b>	<b>110.7</b>	<b>108.9</b>	<b>121.2</b>	<b>114.4</b>	<b>119.1</b>	<b>119.1</b>
<b>Total Assoc. Credit FTE</b>	<b>3,544.8</b>	<b>3,404.5</b>	<b>3,487.6</b>	<b>3,494.7</b>	<b>3,327.5</b>	<b>3,327.5</b>
<b>ESL FTE</b>	316.0	330.7	322.4	315.9	285.3	285.3
<b>Total Assoc. Credit FTE and ESL</b>	<b>3,860.8</b>	<b>3,735.3</b>	<b>3,810.0</b>	<b>3,810.6</b>	<b>3,612.8</b>	<b>3,612.8</b>
<b>FTE - Bachelor Level (300/400) Coursework</b>						
Business	77.7	90.1	94.7	99.0	127.0	127.0
Sustainability	130.0	122.3	115.4	131.0	116.1	116.1
Nursing	0.0	10.5	21.8	21.0	31.4	31.4
Elementary Education	0.0	0.0	9.4	30.0	21.0	21.0
Bachelor of Applied Science	0.0	0.0	0.0	20.0	0.0	0.0
<b>Total Bachelor Credit FTE</b>	<b>207.7</b>	<b>222.8</b>	<b>241.3</b>	<b>301.0</b>	<b>295.6</b>	<b>295.6</b>
<b>Total All Credit FTE and ESL</b>	<b>4,068.6</b>	<b>3,958.1</b>	<b>4,051.4</b>	<b>4,111.6</b>	<b>3,908.4</b>	<b>3,908.4</b>
<b>Non Credit FTE</b>						
Continuing Ed (formerly N/C)	309.0	323.8	312.6	361.6	275.4	275.4
GED	81.0	63.2	77.9	58.3	68.6	68.6
CEU	1.5	1.4	9.2	3.5	1.3	1.3
Workforce	57.5	52.2	20.1	5.0	13.8	13.8
<b>Total NonCredit FTE</b>	<b>449.0</b>	<b>440.6</b>	<b>419.8</b>	<b>428.5</b>	<b>359.1</b>	<b>359.1</b>
<b>Total Associate FTE</b>	<b>4,309.8</b>	<b>4,175.9</b>	<b>4,229.8</b>	<b>4,239.1</b>	<b>3,971.9</b>	<b>3,971.9</b>
<b>All FTE Combined *</b>	<b>4,517.5</b>	<b>4,398.7</b>	<b>4,471.1</b>	<b>4,540.1</b>	<b>4,267.5</b>	<b>4,267.5</b>

\*Online Learning Breakdown:

Total Campus	3,807.0	3,693.1	3,820.9	3,847.1	3,592.5	3,592.5
Total Online (all credit FTE)	710.6	705.6	650.3	693.0	675.0	675.0
<b>Grand Total FTE</b>	<b>4,517.5</b>	<b>4,398.7</b>	<b>4,471.1</b>	<b>4,540.1</b>	<b>4,267.5</b>	<b>4,267.5</b>

## Credit FTE by Program Area - 2017-18 Budget



## FTE by Location

### All Credit (Associate and Bachelor) and ESL:

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 YTD	2017-18 Budget
Leadville	204.5	201.9	222.0	219.4	192.4	192.4
Steamboat	652.8	624.3	627.8	644.4	586.2	586.2
Spring Valley	468.3	500.7	518.8	520.5	489.5	489.5
Glenwood Center	209.7	214.5	244.5	243.3	265.8	265.8
Carbondale	106.5	90.8	97.6	95.2	128.3	128.3
Edwards	610.9	548.6	622.1	616.1	565.2	565.2
Breckenridge	359.2	335.8	363.4	371.4	390.7	390.7
Dillon	201.9	216.5	189.8	201.0	155.9	155.9
Aspen	191.3	171.0	152.2	164.1	136.8	136.8
Rifle	267.1	287.9	311.6	291.1	275.6	275.6
Online	710.6	705.6	650.3	693.0	675.0	675.0
	3,982.9	3,897.5	4,000.2	4,059.6	3,861.5	3,861.5
Chaffee	68.7	58.6	48.0	50.7	44.1	44.1
DOC	15.5	0.3	1.3	-	-	-
Grand/Jackson	1.5	1.8	1.9	1.4	2.8	2.8
Grand Total Credit & ESL FTE	4,068.6	3,958.1	4,051.4	4,111.6	3,908.4	3,908.4

### Non-Credit:

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 YTD	2017-18 Budget
Leadville	48.7	64.1	57.2	56.7	14.0	14.0
Steamboat	83.6	88.9	98.5	91.2	99.8	99.8
Spring Valley	1.4	2.7	2.6	2.5	0.9	0.9
Glenwood Center	27.8	49.0	51.1	41.2	38.6	38.6
Carbondale	9.3	15.9	11.8	13.1	16.6	16.6
Edwards	73.9	56.1	51.2	59.0	47.5	47.5
Breckenridge	25.0	14.4	17.1	19.6	18.1	18.1
Dillon	29.9	21.5	14.2	19.3	13.5	13.5
Aspen	77.6	67.0	65.0	69.4	62.1	62.1
Rifle	63.7	50.8	46.2	50.2	43.8	43.8
Online	3.1	5.3	-	0.1	-	-
	444.0	435.6	415.0	422.2	354.8	354.8
Chaffee	5.0	5.0	4.8	6.3	4.3	4.3
DOC	-	-	-	-	-	-
Grand/Jackson	-	-	-	-	-	-
Grand Total Non-Credit FTE	449.0	440.6	419.8	428.5	359.1	359.1

### All FTE Combined

4,517.5	4,398.7	4,471.1	4,540.1	4,267.5	4,267.5
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# **ALL FUNDS**



**COLORADO**  
MOUNTAIN COLLEGE

**2017 - 2018 BUDGET**



**All Funds**  
**Summary of Revenues & Expenses**  
(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>Revenues:</b>						
Net Taxes	42,938.2	44,333.0	48,875.5	44,779.0	44,791.5	44,779.1
Net Tuition	10,112.8	10,712.2	11,427.8	13,581.8	11,749.9	12,365.3
Fees	1,818.1	1,735.1	1,633.6	1,777.1	2,441.0	2,656.0
Grants & Donations	15,792.0	18,387.5	14,864.1	17,946.5	16,964.1	16,648.5
Sales & Rentals	5,260.6	5,833.3	5,729.3	6,205.8	5,590.8	6,353.0
State Reimbursement & Gaming Money	5,988.5	6,745.1	7,508.9	7,471.8	7,657.4	7,836.0
Investment Income & Market Adjustment	791.8	878.5	1,651.1	86.6	166.9	144.0
Capital Asset Offset	1,671.3	1,162.6	1,815.3	4,160.3	5,000.0	8,123.5
Misc Revenues	1,070.0	670.8	725.1	1,566.5	353.4	7,279.0
<b>Total Revenues</b>	<b>\$85,443.4</b>	<b>\$90,458.1</b>	<b>\$94,230.8</b>	<b>\$97,575.5</b>	<b>\$94,715.0</b>	<b>\$106,184.3</b>
<b>Expenses:</b>						
Instruction	27,841.1	27,708.7	28,524.7	30,758.5	29,591.5	31,222.6
Community Services	2,151.2	1,815.2	2,309.2	2,753.2	2,804.7	2,646.1
Academic Support	4,275.4	3,973.6	3,959.3	3,798.9	3,710.2	4,052.4
Student Services	10,480.7	10,895.1	11,073.3	12,795.4	12,299.8	12,998.8
Institutional Support	14,887.1	14,828.4	16,599.6	18,775.0	16,208.7	18,939.3
Physical Plant	7,221.3	6,994.2	7,686.0	10,017.6	8,607.2	13,503.1
Scholarships	12,154.6	12,168.2	11,746.6	13,484.7	12,536.5	13,432.9
Depreciation & Other	4,851.2	5,013.1	4,866.2	4,973.1	4,774.5	11,256.5
<b>Total Current Year Expenses</b>	<b>\$83,862.5</b>	<b>\$83,396.5</b>	<b>\$86,764.9</b>	<b>\$97,356.3</b>	<b>\$90,533.1</b>	<b>\$108,051.7</b>
Reserve Expenditures	3,198.1	11,510.1	7,729.9	5,330.0	5,372.8	7,143.2
<b>Total Expenses &amp; Reserve Exp.</b>	<b>\$87,060.6</b>	<b>\$94,906.6</b>	<b>\$94,494.8</b>	<b>\$102,686.3</b>	<b>\$95,905.9</b>	<b>\$115,194.9</b>
<b>Total Current Change in Net Assets</b>	<b>\$1,580.9</b>	<b>\$7,061.6</b>	<b>\$7,465.9</b>	<b>\$219.2</b>	<b>\$4,181.9</b>	<b>(\$1,867.4)</b>
<b>Total Change in Net Assets</b>	<b>(\$1,617.2)</b>	<b>(\$4,448.5)</b>	<b>(\$264.0)</b>	<b>(\$5,110.8)</b>	<b>(\$1,190.9)</b>	<b>(\$9,010.6)</b>

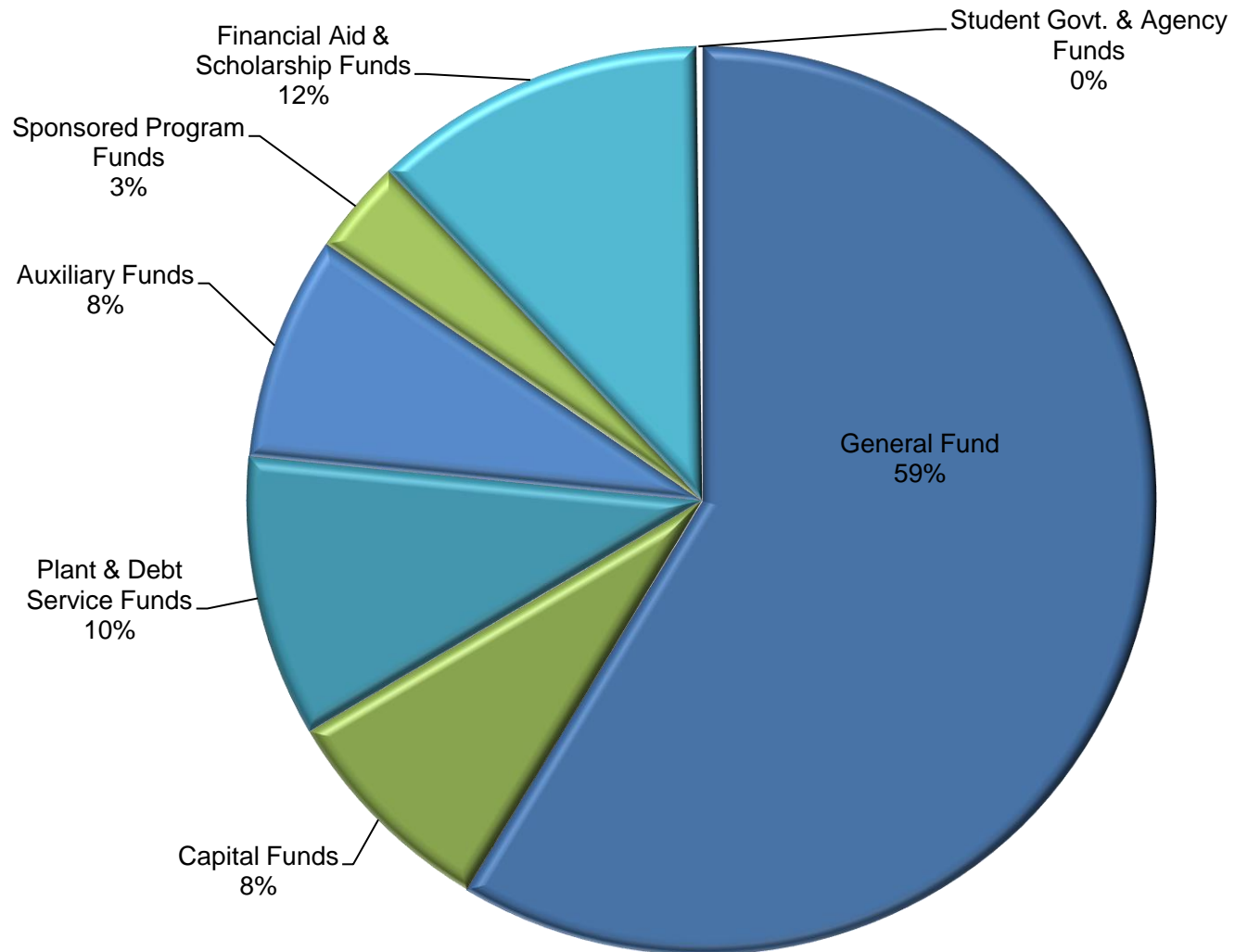
## All Funds

### Summary of Revenues & Expenses by Fund - 2017-18 Budget

(In Thousands)

	General Fund	Capital Funds	Plant & Debt Service Funds	Auxiliary Funds	Sponsored Program Funds	Financial Aid & Scholarship Funds	Student Govt. & Agency Funds	All Funds
<b>Revenues:</b>								
Net Taxes	44,779.1	-	-	-	-	-	-	44,779.1
Net Tuition	12,365.3	-	-	-	-	-	-	12,365.3
Fees	455.4	-	-	1,981.2	-	-	219.4	2,656.0
Grants & Donations	-	1.7	-	101.2	3,707.4	12,838.1	-	16,648.5
Sales & Rentals	-	298.8	-	6,054.2	-	-	-	6,353.0
State Reimb. & Gaming Money	7,836.0	-	-	-	-	-	-	7,836.0
Investment Income & Market Adjust.	104.0	40.0	-	-	-	-	-	144.0
Capital Asset Offset	-	-	8,123.5	-	-	-	-	8,123.5
Misc Revenues	12.8	6,000.0	775.0	488.2	3.0	-	-	7,279.0
<b>Total Revenues</b>	<b>\$65,552.5</b>	<b>\$6,340.5</b>	<b>\$8,898.5</b>	<b>\$8,624.9</b>	<b>\$3,710.4</b>	<b>\$12,838.1</b>	<b>\$219.4</b>	<b>\$106,184.3</b>
<b>Expenses:</b>								
Instruction	29,295.3	-	-	1,539.5	387.8	-	-	31,222.6
Community Services	314.0	-	-	1,185.6	1,146.5	-	-	2,646.1
Academic Support	3,355.1	-	-	100.8	596.5	-	-	4,052.4
Student Services	5,882.5	-	-	5,573.1	1,323.8	-	219.4	12,998.8
Institutional Support	18,445.8	321.1	-	172.4	-	-	-	18,939.3
Physical Plant	5,260.2	8,192.1	-	50.8	-	-	-	13,503.1
Scholarships	401.9	-	-	-	192.9	12,838.1	-	13,432.9
Other	425.0	-	10,831.4	-	-	-	-	11,256.5
<b>Total Expenses</b>	<b>\$63,379.8</b>	<b>\$8,513.2</b>	<b>\$10,831.4</b>	<b>\$8,622.1</b>	<b>\$3,647.6</b>	<b>\$12,838.1</b>	<b>\$219.4</b>	<b>\$108,051.7</b>
Tax Transfers (In) Out	2,172.7	(2,172.7)	-	-	-	-	-	-
<b>Total Current Expenses &amp; Tax Transfers</b>	<b>\$65,552.5</b>	<b>\$6,340.5</b>	<b>\$10,831.4</b>	<b>\$8,622.1</b>	<b>\$3,647.6</b>	<b>\$12,838.1</b>	<b>\$219.4</b>	<b>\$108,051.7</b>
<b>Total Current Change in Net Assets</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>(\$1,932.9)</b>	<b>\$2.8</b>	<b>\$62.8</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>(\$1,867.4)</b>
Reserves Expenditures	5,155.0	1,988.2	-	-	-	-	-	7,143.2
<b>Total Change in Net Assets</b>	<b>(\$5,155.0)</b>	<b>(\$1,988.2)</b>	<b>(\$1,932.9)</b>	<b>\$2.8</b>	<b>\$62.8</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>(\$9,010.6)</b>

## Total Expenses by Fund - 2017-18 Budget



**Tax Supported Funds  
Fund Balance Summary**  
(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>General Fund</b>						
Beginning Fund Balance*	35,233.9	(50,165.6)	(55,890.8)	(62,402.0)	(62,402.0)	(67,007.5)
Revenues & Transfers In	54,736.1	58,117.3	60,233.7	62,507.1	61,122.2	63,379.8
Expenses	(55,715.5)	(63,842.5)	(66,744.9)	(66,072.6)	(65,727.7)	(68,534.8)
Total Change in Net Assets	(979.4)	(5,725.2)	(6,511.2)	(3,565.5)	(4,605.5)	(5,155.0)
Ending Fund Balance	<u>\$34,254.5</u>	<u>(\$55,890.8)</u>	<u>(\$62,402.0)</u>	<u>(\$65,967.5)</u>	<u>(\$67,007.5)</u>	<u>(\$72,162.5)</u>
<b>Facilities Fund</b>						
Beginning Fund Balance	10,304.2	11,127.4	11,150.9	16,592.0	16,592.0	18,217.4
Revenues & Transfers In	3,870.3	2,714.5	8,877.3	2,406.9	4,599.9	7,335.8
Expenses	(3,047.1)	(2,691.0)	(3,436.2)	(3,656.9)	(2,974.5)	(7,585.8)
Total Change in Net Assets	823.2	23.5	5,441.1	(1,250.0)	1,625.4	(250.0)
Ending Fund Balance	<u>\$11,127.4</u>	<u>\$11,150.9</u>	<u>\$16,592.0</u>	<u>\$15,342.0</u>	<u>\$18,217.4</u>	<u>\$17,967.4</u>
<b>Capital Equipment Fund</b>						
Beginning Fund Balance	772.6	1,158.5	1,543.5	2,917.2	2,917.2	3,171.8
Revenues & Transfers In	2,427.8	2,998.1	4,146.8	1,917.8	2,664.3	1,177.5
Expenses	(2,042.0)	(2,613.1)	(2,773.1)	(2,567.8)	(2,409.7)	(2,915.7)
Total Change in Net Assets	385.8	385.0	1,373.8	(650.0)	254.6	(1,738.2)
Ending Fund Balance	<u>\$1,158.5</u>	<u>\$1,543.5</u>	<u>\$2,917.2</u>	<u>\$2,267.2</u>	<u>\$3,171.8</u>	<u>\$1,433.6</u>
<b>GRAND TOTALS - ALL TAX SUPPORTED FUNDS</b>						
Beginning Fund Balance	46,310.8	(37,879.7)	(43,196.4)	(42,892.7)	(42,892.7)	(45,618.2)
Revenues & Transfers In	61,034.3	63,829.9	73,257.8	66,831.7	68,386.4	71,893.0
Expenses	(60,804.7)	(69,146.5)	(72,954.2)	(72,297.3)	(71,111.9)	(79,036.2)
Total Change in Net Assets	229.6	(5,316.7)	303.6	(5,465.5)	(2,725.5)	(7,143.2)
Ending Fund Balance	<u>\$46,540.4</u>	<u>(\$43,196.4)</u>	<u>(\$42,892.7)</u>	<u>(\$48,358.3)</u>	<u>(\$45,618.2)</u>	<u>(\$52,761.5)</u>

Note: Local tax transfers from the General Fund to the Facilities and Capital Equipment Funds have been deducted from the General Fund revenues and expenses. They are shown as revenues in the Facilities and Capital Equipment Funds.

**Plant Fund & Debt Service Funds  
Fund Balance Summary**  
(In Thousands)

<b>Plant Fund</b>						
Beginning Fund Balance	139,476.1	137,198.5	137,587.0	135,563.2	135,563.2	136,734.9
Revenues & Transfers In	1,671.4	4,385.6	1,823.2	4,160.3	5,000.0	8,123.5
Expenses	(3,948.9)	(3,997.1)	(3,846.9)	(4,000.0)	(3,828.4)	(4,000.0)
Total Change in Net Assets	(2,277.5)	388.5	(2,023.7)	160.3	1,171.6	4,123.5
Ending Fund Balance	<u>\$137,198.5</u>	<u>\$137,587.0</u>	<u>\$135,563.2</u>	<u>\$135,723.5</u>	<u>\$136,734.9</u>	<u>\$140,858.4</u>
<b>Debt Service Funds</b>						
Beginning Fund Balance**	2,625.1	2,693.5	2,749.4	3,748.8	3,748.8	2,835.6
Revenues & Transfers In	705.5	794.2	1,542.9	702.0	(392.8)	775.0
Expenses	(493.6)	(594.7)	(543.6)	(547.7)	(520.4)	(6,831.4)
Total Change in Net Assets	212.0	199.5	999.4	154.3	(913.2)	(6,056.4)
Ending Fund Balance	<u>\$2,837.0</u>	<u>\$2,893.0</u>	<u>\$3,748.8</u>	<u>\$3,903.1</u>	<u>\$2,835.6</u>	<u>(\$3,220.9)</u>

Note: As of June 2013, Student Housing Revenue Bonds were retired.

\* The BKD auditors approved a (\$84,420.1) adjustment directly to fund balance as part of the 14/15 Audit due to GASB 68 mandated accounting principle changes

\*\* The BKD auditors approved a (\$143.6) adjustment directly to fund balance as part of the 13/14 Audit due to GASB 65 mandated accounting principle changes

**Self-Supporting and Sponsored Program Funds**  
**Fund Balance Summary**  
(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>Other Auxiliary Fund</b>						
Beginning Fund Balance	1,576.0	1,470.7	1,421.0	1,536.0	1,536.0	1,743.0
Revenues	5,417.1	5,286.6	5,091.5	5,675.4	5,104.8	6,058.9
Expenses	(5,522.3)	(5,336.3)	(4,976.6)	(5,648.3)	(4,897.8)	(6,056.2)
Total Change in Net Assets	(105.2)	(49.7)	115.0	27.1	207.0	2.8
Ending Fund Balance	\$1,470.7	\$1,421.0	\$1,536.0	\$1,563.1	\$1,743.0	\$1,745.8
<b>Residence Halls Auxiliary Fund</b>						
Beginning Fund Balance	(182.0)	295.3	756.5	1,048.3	1,048.3	869.0
Revenues	2,101.8	2,285.0	2,391.3	2,526.4	2,420.5	2,565.9
Expenses	(1,624.5)	(1,823.8)	(2,099.5)	(2,526.4)	(2,599.8)	(2,565.9)
Total Change in Net Assets	477.4	461.2	291.8	0.0	(179.3)	(0.0)
Ending Fund Balance	\$295.3	\$756.5	\$1,048.3	\$1,048.3	\$869.0	\$869.0
<b>State Financial Aid Fund</b>						
Beginning Fund Balance	0.2	0.2	0.2	0.2	0.2	0.2
Revenues	867.1	1,415.0	1,768.9	1,768.9	1,768.9	1,811.6
Expenses	(867.1)	(1,415.0)	(1,768.9)	(1,768.9)	(1,768.9)	(1,811.6)
Total Change in Net Assets	(0.0)	0.0	0.0	0.0	0.0	0.0
Ending Fund Balance	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2
<b>Federal Financial Aid Fund</b>						
Beginning Fund Balance	1.6	2.5	1.4	2.8	2.8	2.8
Revenues	10,600.9	10,021.9	9,172.7	10,298.9	9,653.0	10,426.6
Expenses	(10,600.0)	(10,023.0)	(9,171.3)	(10,298.9)	(9,653.0)	(10,426.6)
Total Change in Net Assets	0.9	(1.1)	1.4	0.0	0.0	0.0
Ending Fund Balance	\$2.5	\$1.4	\$2.8	\$2.8	\$2.8	\$2.8
<b>Scholarship Fund</b>						
Beginning Fund Balance	24.4	22.6	28.7	25.7	25.7	25.7
Revenues	574.3	543.1	561.1	600.0	577.1	600.0
Expenses	(576.1)	(536.9)	(564.1)	(600.0)	(577.1)	(600.0)
Total Change in Net Assets	(1.8)	6.2	(3.1)	0.0	0.0	0.0
Ending Fund Balance	\$22.6	\$28.7	\$25.7	\$25.7	\$25.7	\$25.7
<b>Sponsored Program Fund</b>						
Beginning Fund Balance	595.6	505.2	298.0	293.3	293.3	385.6
Revenues	3,373.7	3,051.3	2,588.3	4,787.9	4,842.7	3,710.4
Expenses	(3,464.1)	(3,258.6)	(2,592.9)	(4,774.9)	(4,750.5)	(3,647.6)
Total Change in Net Assets	(90.4)	(207.3)	(4.6)	13.0	92.2	62.8
Ending Fund Balance	\$505.2	\$298.0	\$293.3	\$306.3	\$385.6	\$448.4
<b>Student Government and Agency Funds</b>						
Beginning Fund Balance	98.1	36.0	54.2	55.0	55.0	92.1
Revenues	262.2	261.2	254.2	224.0	235.3	219.4
Expenses	(324.2)	(243.0)	(253.4)	(224.0)	(198.2)	(219.4)
Total Change in Net Assets	(62.1)	18.2	0.8	0.0	37.1	0.0
Ending Fund Balance	\$36.0	\$54.2	\$55.0	\$55.0	\$92.1	\$92.1



# **GENERAL FUND**



**COLORADO**  
MOUNTAIN COLLEGE

**2017 - 2018 BUDGET**

**General Fund**  
**Summary of Revenues & Expenses**  
(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>Revenues &amp; Transfers In:</b>						
General Fund Property Taxes	38,395.4	40,455.3	41,096.0	40,796.7	40,809.1	42,606.4
Property Taxes Transferred to Capital Funds	4,542.8	3,877.7	7,779.5	3,982.3	3,982.3	2,172.7
<b>Total Tax Revenues</b>	<b>\$42,938.2</b>	<b>\$44,333.0</b>	<b>\$48,875.5</b>	<b>\$44,779.0</b>	<b>\$44,791.5</b>	<b>\$44,779.1</b>
Net Tuition	10,112.8	10,712.2	11,427.8	13,581.8	11,749.9	12,365.3
State Reimbursement	5,686.2	6,435.3	7,143.0	7,143.2	7,143.2	7,321.7
Other Revenues	541.7	514.5	566.8	985.4	1,420.1	1,086.4
<b>Total Revenues &amp; Transfers In</b>	<b>\$59,278.9</b>	<b>\$61,994.9</b>	<b>\$68,013.2</b>	<b>\$66,489.4</b>	<b>\$65,104.5</b>	<b>\$65,552.5</b>
Constant Dollar Amount	\$25,685.1	\$26,136.2	\$28,340.0	\$27,383.0	\$26,396.3	\$25,861.0
<b>Expenses:</b>						
Total Personnel Costs	44,072.2	44,398.3	46,801.4	51,555.4	48,446.2	51,630.3
Total Expenses for Operations	9,256.8	8,953.8	9,352.4	10,450.7	9,652.7	10,568.8
Transfers & Contingencies	(540.6)	(460.1)	(9.5)	636.5	(152.5)	1,180.7
<b>Total Current Year Expenses</b>	<b>\$52,788.5</b>	<b>\$52,892.1</b>	<b>\$56,144.2</b>	<b>\$62,642.6</b>	<b>\$57,946.5</b>	<b>\$63,379.8</b>
Tax Transfers to Capital Equipment Fund	2,427.7	1,778.0	2,442.3	1,916.8	1,916.8	1,172.5
Tax & Other Transfers to Facilities Fund	2,115.2	2,099.7	5,337.2	2,065.5	2,065.5	1,000.2
Total Tax Transfers to Capital Funds	\$4,542.8	\$3,877.7	\$7,779.5	\$3,982.3	\$3,982.3	\$2,172.7
Total Current Expenses and Tax Transfers:	57,331.3	56,769.7	63,923.7	66,624.9	61,928.8	65,552.5
<b>Total Current Change in Net Assets</b>	<b>\$1,947.6</b>	<b>\$5,225.2</b>	<b>\$4,089.4</b>	<b>(\$135.5)</b>	<b>\$3,175.7</b>	<b>\$0.0</b>
Reserve Transfer to Capital Fund Reserves	1,171.7	1,418.5	4,701.4	0.0	2,880.9	0.0
Reserve Expenditures	1,755.3	9,531.9	5,899.2	3,430.0	4,900.3	5,155.0 *
<b>Total General Fund, Transfers, and Reserve Expenses</b>	<b>\$60,258.4</b>	<b>\$67,720.1</b>	<b>\$74,524.4</b>	<b>\$70,054.9</b>	<b>\$69,710.0</b>	<b>\$70,707.5</b>
(Includes previously committed Reserves)						
Constant Dollar Amount	\$26,109.5	\$28,549.8	\$31,053.1	\$28,851.5	\$28,263.5	\$27,894.7
<b>Total Change in Net Assets</b>	<b>(\$979.4)</b>	<b>(\$5,725.2)</b>	<b>(\$6,511.2)</b>	<b>(\$3,565.5)</b>	<b>(\$4,605.5)</b>	<b>(\$5,155.0)</b>
<b>Cost per FTE:</b>						
Full Time Equivalent Students (Credit, ESL, GED)	4,149.6	4,021.3	4,119.8	4,169.9	3,956.0	3,956.0
Overall Operating Cost/Credit, ESL & GED FTE	\$12,851.6	\$13,267.3	\$13,630.1	\$14,869.9	\$14,686.5	\$15,722.9
Overall Operating Cost/Credit, ESL & GED FTE Constant Dollars	\$5,568.5	\$5,593.3	\$5,679.4	\$6,124.0	\$5,954.5	\$6,202.8

\* Budget will be revised June '17 and '18 to reflect Board approved Reserve Expenditures



**General Fund - Community College Degrees**  
**Summary of Revenues & Expenses**  
(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>Revenues &amp; Transfers In:</b>						
General Fund Property Taxes	38,395.4	40,455.3	41,096.0	40,796.7	40,809.1	42,606.4
Property Taxes Transferred to Capital Funds	4,542.8	3,877.7	7,779.5	3,982.3	3,982.3	2,172.7
<b>Total Tax Revenues</b>	<b>\$42,938.2</b>	<b>\$44,333.0</b>	<b>\$48,875.5</b>	<b>\$44,779.0</b>	<b>\$44,791.5</b>	<b>\$44,779.1</b>
Net Tuition	9,319.6	9,741.2	10,235.0	12,381.6	10,496.2	11,122.9
State Reimbursement	5,686.2	6,435.3	7,143.0	7,143.2	7,143.2	7,321.7
Other Revenues	541.7	514.5	566.8	985.4	1,420.1	1,086.4
<b>Total Revenues &amp; Transfers In</b>	<b>\$58,485.7</b>	<b>\$61,024.0</b>	<b>\$66,820.4</b>	<b>\$65,289.2</b>	<b>\$63,850.8</b>	<b>\$64,310.1</b>
Constant Dollar Amount	\$25,341.4	\$25,726.8	\$27,843.0	\$26,888.7	\$25,888.0	\$25,370.9
<b>Expenses:</b>						
Total Personnel Costs	42,939.5	43,034.6	45,434.4	50,278.8	46,963.9	49,885.2
Total Expenses for Operations	9,082.4	8,838.6	9,298.3	10,391.6	9,605.7	10,524.0
Transfers & Contingencies	(542.0)	(460.1)	(9.5)	636.5	(148.5)	1,180.7
<b>Total Current Year Expenses</b>	<b>\$51,479.9</b>	<b>\$51,413.2</b>	<b>\$54,723.2</b>	<b>\$61,306.9</b>	<b>\$56,421.1</b>	<b>\$61,589.9</b>
Tax Transfers to Capital Equipment Fund	2,427.7	1,778.0	2,442.3	1,916.8	1,916.8	1,172.5
Tax & Other Transfers to Facilities Fund	2,115.2	2,099.7	5,337.2	2,065.5	2,065.5	1,000.2
Total Tax Transfers to Capital Funds	\$4,542.8	\$3,877.7	\$7,779.5	\$3,982.3	\$3,982.3	\$2,172.7
Total Current Expenses and Tax Transfers:	56,022.8	55,290.9	62,502.7	65,289.2	60,403.5	63,762.6
<b>Total Current Change in Net Assets</b>	<b>\$2,462.9</b>	<b>\$5,733.1</b>	<b>\$4,317.7</b>	<b>\$0.0</b>	<b>\$3,447.4</b>	<b>\$547.4</b>
Reserve Transfer to Capital Fund Reserves	1,171.7	1,418.5	4,701.4	0.0	2,880.9	0.0
Reserve Expenditures	1,755.3	9,531.9	5,899.2	3,430.0	4,900.3	5,155.0 *
<b>Total General Fund, Transfers, and Reserve Expenses</b>	<b>\$58,949.8</b>	<b>\$66,241.3</b>	<b>\$73,103.4</b>	<b>\$68,719.2</b>	<b>\$68,184.7</b>	<b>\$68,917.6</b>
(Includes previously committed Reserves)						
Constant Dollar Amount	\$25,542.5	\$27,926.4	\$30,461.0	\$28,301.4	\$27,645.1	\$27,188.6
<b>Total Change in Net Assets</b>	<b>(\$464.1)</b>	<b>(\$5,217.3)</b>	<b>(\$6,282.9)</b>	<b>(\$3,430.0)</b>	<b>(\$4,333.8)</b>	<b>(\$4,607.6)</b>

**Cost per FTE:**

<i>Full Time Equivalent Students (Assoc., ESL, GED)</i>	3,941.9	3,798.5	3,887.9	3,868.9	3,681.4	3,681.4
Overall Operating Cost/Assoc., ESL & GED FTE	\$13,197.26	\$13,656.3	\$14,077.7	\$15,681.5	\$15,366.5	\$16,409.5
Overall Operating Cost/Assoc., ESL & GED FTE Constant Dollars	\$5,718.3	\$5,757.3	\$5,866.0	\$6,458.3	\$6,230.3	\$6,473.7

\* Budget will be revised June '17 and '18 to reflect Board approved Reserve Expenditures

**General Fund - Bachelor Degrees**  
**Summary of Revenues & Expenses**  
(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>Revenues:</b>						
In-District Tuition	499.1	526.2	705.2	608.3	688.8	689.6
Service Area Tuition	1.4	22.4	27.9	27.4	6.5	6.5
In-State Tuition	119.0	164.2	189.0	145.9	199.4	199.7
Out-of-State Tuition	207.8	302.1	351.8	480.5	398.7	409.5
<b>Total 300/400 Level Tuition Revenues</b>	<b>\$827.2</b>	<b>\$1,014.9</b>	<b>\$1,274.0</b>	<b>\$1,262.1</b>	<b>\$1,293.4</b>	<b>\$1,305.3</b>
Refund Petition	(5.4)	(3.7)	(4.6)	(10.5)	(1.9)	(3.4)
WUE Discount	(1.3)	(0.3)	(4.0)	(2.0)	(13.2)	(8.9)
Military Discount	(27.3)	(39.9)	(72.6)	(49.4)	(24.5)	(50.5)
<b>Total Discounts</b>	<b>(\$34.0)</b>	<b>(\$43.9)</b>	<b>(\$81.2)</b>	<b>(\$61.9)</b>	<b>(\$39.7)</b>	<b>(\$62.9)</b>
<b>Total Revenues</b>	<b>\$793.3</b>	<b>\$971.0</b>	<b>\$1,192.7</b>	<b>\$1,200.2</b>	<b>\$1,253.7</b>	<b>\$1,242.5</b>
Constant Dollar Amount	\$343.7	\$409.3	\$497.0	\$494.3	\$508.3	\$490.2
<b>Expenses:</b>						
Total Personnel Costs	1,132.7	1,363.6	1,367.0	1,276.6	1,482.3	1,745.1
Total Expenses for Operations	174.4	115.2	54.0	59.1	47.0	44.8
Transfers & Contingencies	1.4	0.0	0.0	0.0	(4.0)	0.0
<b>Total Current Year Expenses</b>	<b>\$1,308.5</b>	<b>\$1,478.8</b>	<b>\$1,421.0</b>	<b>\$1,335.7</b>	<b>\$1,525.3</b>	<b>\$1,789.9</b>
Constant Dollar Amount	\$567.0	\$623.5	\$592.1	\$550.1	\$618.4	\$706.1
<b>Total Change in Net Assets</b>	<b>(\$515.3)</b>	<b>(\$507.9)</b>	<b>(\$228.3)</b>	<b>(\$135.5)</b>	<b>(\$271.6)</b>	<b>(\$547.4)</b>

**Cost per FTE:**

<i>FTE Students enrolled in Business</i>	77.7	90.1	94.7	99.0	127.0	127.0
<i>FTE Students enrolled in Sustainability</i>	130.0	122.3	115.4	131.0	116.1	116.1
<i>FTE Students enrolled in Nursing</i>	0.0	10.5	21.8	21.0	31.4	31.4
<i>FTE Students enrolled in Elementary Ed</i>	0.0	0.0	9.4	30.0	21.0	21.0
<i>FTE Students enrolled in Bach. App. Science</i>	0.0	0.0	0.0	20.0	0.0	0.0
<b><i>FTE Students - 4 Year Degrees</i></b>	<b>207.7</b>	<b>222.8</b>	<b>241.3</b>	<b>301.0</b>	<b>295.6</b>	<b>295.6</b>
Direct Operating Cost/Credit FTE	\$6,292.7	\$6,636.9	\$5,888.3	\$4,437.6	\$5,173.3	\$6,054.7
Direct Operating Cost/Credit FTE Constant Dollars	\$2,726.6	\$2,798.0	\$2,453.6	\$1,827.6	\$2,097.5	\$2,388.6

**General Fund**  
**Expanded Summary of Revenues**  
(In Thousands)

	2013-14		2013-14		2014-15		2014-15		2015-16		2015-16		2016-17		2016-17		2016-17		2017-18	
Description	Credit FTE	Actual	Credit FTE	Actual	Credit FTE	Actual	Credit FTE	Actual	Credit FTE	Actual	Credit FTE	Budget	Credit FTE	Budget	Credit FTE	Budget	Credit FTE	Projected	Credit FTE	Budget
Property Taxes		\$36,122.1		\$38,076.1		\$38,868.1		\$38,346.8		\$38,389.7		\$40,121.0								
Prop Tax for Staff & Sr's Tuition Grant		\$199.7		\$180.0		\$184.6		\$208.1		\$207.9		\$207.7								
MVSO Taxes		\$2,040.2		\$2,143.7		\$2,167.5		\$2,241.8		\$2,211.5		\$2,277.7								
Uncollectible Taxes		(\$97.7)		(\$159.4)		(\$66.7)		\$0.0		\$0.0		\$0.0								
Other County & Delinquent Taxes		\$131.1		\$215.0		(\$57.5)		\$0.0		\$0.0		\$0.0								
Total General Fund Taxes		\$38,395.4		\$40,455.3		\$41,096.0		\$40,796.7		\$40,809.1		\$42,606.4								
In-District Tuition	2,543.7	\$4,497.4	2,847.9	\$4,321.2	2,511.7	\$4,502.6	2,545.9	\$4,896.1	2,597.5	\$5,220.6	2,598.4	\$5,440.4								
In-State Tuition	627.2	\$1,856.7	357.2	\$1,638.0	515.9	\$1,704.5	535.6	\$2,079.0	496.6	\$2,021.1	496.8	\$2,308.4								
Out-of-State Tuition	575.5	\$5,236.1	339.7	\$6,195.1	594.7	\$6,645.9	608.9	\$7,962.4	437.2	\$5,775.5	437.3	\$5,923.1								
Service Area Tuition *	6.0	\$18.0	82.6	\$323.6	97.2	\$312.3	105.2	\$395.5	70.8	\$269.9	69.5	\$307.2								
Gross Tuition & FTE	3,752.5	\$11,608.2	3,627.4	\$12,477.9	3,719.5	\$13,165.3	3,795.7	\$15,333.0	3,602.1	\$13,287.2	3,602.1	\$13,979.1								
Refund Petition		(\$99.4)		(\$108.2)		(\$129.4)		(\$131.4)		(\$117.3)		(\$122.8)								
District Employer Sponsored		(\$19.4)		(\$16.0)		(\$69.5)		(\$37.7)		(\$110.8)		(\$93.7)								
Eagle County Discount		(\$31.2)		(\$28.6)		(\$34.4)		(\$32.9)		(\$45.0)		(\$37.4)								
Senior Scholarship		(\$58.8)		(\$50.9)		(\$55.3)		(\$57.7)		(\$58.9)		(\$57.2)								
HB 1244 Discount (CEPA)		(\$136.2)		(\$138.9)		(\$144.8)		(\$311.6)		(\$612.9)		(\$637.2)								
Pro-Rata Refund (R2T4)		(\$86.0)		(\$74.4)		(\$56.7)		(\$86.5)		(\$82.8)		(\$74.1)								
Second Homeowners Rate		(\$296.4)		(\$222.1)		(\$5.7)		(\$5.0)		(\$9.6)		(\$10.0)								
Native American Ute Nation		(\$6.8)		(\$7.3)		\$0.0		(\$4.9)		\$0.0		\$0.0								
DOC Contract Discount		(\$23.2)		\$0.0		(\$18.6)		\$0.0		(\$47.2)		(\$49.1)								
Continuing Opportunity		\$0.0		\$0.0		(\$14.0)		\$0.0		(\$9.4)		(\$12.2)								
Finish What you Started		\$0.0		\$0.0		\$0.0		\$0.0		(\$37.5)		(\$77.9)								
Military Discount		(\$595.7)		(\$841.2)		(\$889.2)		(\$821.7)		(\$155.6)		(\$186.7)								
WUE Discount		(\$142.3)		(\$278.2)		(\$320.0)		(\$261.8)		(\$250.3)		(\$255.4)								
Total Tuition Grants		(\$1,495.4)		(\$1,765.7)		(\$1,737.6)		(\$1,751.1)		(\$1,537.3)		(\$1,613.7)								
Net Tuition		\$10,112.8		\$10,712.2		\$11,427.8		\$13,581.8		\$11,749.9		\$12,365.3								
State Reimbursement **	2,930.0	\$5,686.2	2,795.1	\$6,435.3	2,946.0	\$7,143.0	2,924.7	\$7,143.2	2,775.6	\$7,143.2	2,853.0	\$7,321.7								
State Gaming Money		\$302.3		\$309.8		\$365.9		\$328.7		\$514.2		\$514.2								
Investment Income		\$68.8		\$63.4		\$75.6		\$65.6		\$108.2		\$104.0								
ESL & GED Fees		\$129.9		\$124.9		\$99.3		\$169.1		\$140.8		\$140.8								
Technology Fees		\$0.0		\$0.0		\$17.6		\$405.9		\$314.6		\$314.6								
Misc Revenues		\$40.7		\$16.4		\$8.3		\$16.1		\$342.2		\$12.8								
Total Other		\$541.7		\$514.5		\$566.8		\$985.4		\$1,420.1		\$1,086.4								
Total Operating Revenues		\$54,736.1		\$58,117.3		\$60,233.7		\$62,507.1		\$61,122.2		\$63,379.8								
Property Taxes Transferred to Capital Funds		\$4,542.8		\$3,877.7		\$7,779.5		\$3,982.3		\$3,982.3		\$2,172.7								
Total Revenues		\$59,278.9		\$61,994.9		\$68,013.2		\$66,489.4		\$65,104.5		\$65,552.5								

\* Service Area tuition and FTE were new in 2014-15 and had been included in In-State in prior years

\*\* FTE for State Reimbursement represents reimbursable Full Time Equivalent Students

## Assessed Valuations and Property Tax Revenues

(In Thousands)

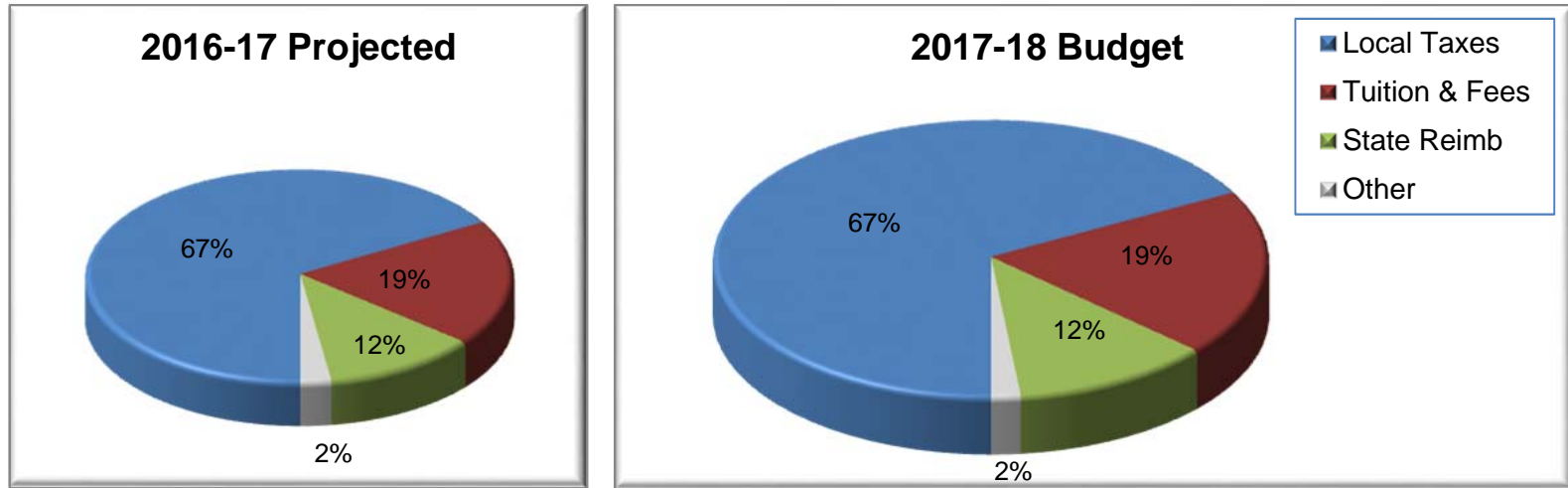
	2013-14 Actual			2014-15 Actual			2015-16 Actual			2016-17 Projected			2017-18 Budget		
<b>Annual Mill Levy</b>	<b>3.997</b>			<b>3.997</b>			<b>3.997</b>			<b>3.997</b>			<b>3.997</b>		
<b>County</b>	<b>Assessed Valuations</b>	<b>Tax Revenues</b>	<b>County %</b>	<b>Assessed Valuations</b>	<b>Tax Revenues</b>	<b>County %</b>	<b>Assessed Valuations</b>	<b>Tax Revenues</b>	<b>County %</b>	<b>Assessed Valuations</b>	<b>Tax Revenues</b>	<b>County %</b>	<b>Assessed Valuations</b>	<b>Tax Revenues</b>	<b>County %</b>
<b>Eagle</b>	2,572,373	10,282	25.16%	2,559,330	10,230	24.28%	2,927,609	11,702	24.28%	2,937,317	11,740	27.57%	3,036,304	12,136	28.55%
<b>Garfield</b>	754,936	3,017	7.38%	847,419	3,387	8.04%	930,565	3,719	8.04%	930,565	3,719	8.74%	952,945	3,809	8.96%
<b>Lake</b>	115,500	462	1.13%	115,500	462	1.10%	119,168	476	1.10%	119,168	476	1.12%	119,454	477	1.12%
<b>Pitkin</b>	2,599,004	10,388	25.42%	2,609,829	10,431	24.76%	2,943,772	11,766	24.76%	2,942,710	11,762	27.62%	3,036,877	12,138	28.56%
<b>Routt</b>	768,787	3,073	7.52%	767,744	3,069	7.28%	829,972	3,317	7.28%	832,590	3,328	7.82%	850,282	3,399	8.00%
<b>Summit</b>	1,536,205	6,140	15.03%	1,552,655	6,206	14.73%	1,724,568	6,893	14.73%	1,736,382	6,940	16.30%	1,811,133	7,239	17.03%
<b>Subtotals</b>	<b>\$8,346,805</b>	<b>\$33,362</b>	<b>81.64%</b>	<b>\$8,452,477</b>	<b>\$33,785</b>	<b>80.18%</b>	<b>\$9,475,654</b>	<b>\$37,874</b>	<b>80.18%</b>	<b>\$9,498,731</b>	<b>\$37,966</b>	<b>89.16%</b>	<b>\$9,806,995</b>	<b>\$39,199</b>	<b>92.23%</b>
<b>Garfield - Oil &amp; Gas</b>	1,761,518	7,041	17.23%	1,977,311	7,903	18.76%	2,126,094	8,498	18.76%	1,062,463	4,247	9.97%	743,724	2,973	6.99%
<b>Lake - Molybdenum</b>	115,500	462	1.13%	111,552	446	1.06%	115,094	460	1.06%	91,792	367	0.86%	82,613	330	0.78%
<b>Totals</b>	<b>\$10,223,824</b>	<b>\$40,865</b>	<b>100%</b>	<b>\$10,541,341</b>	<b>\$42,134</b>	<b>100%</b>	<b>\$11,716,842</b>	<b>\$46,832</b>	<b>100%</b>	<b>\$10,652,986</b>	<b>\$42,580</b>	<b>100%</b>	<b>\$10,633,332</b>	<b>\$42,501</b>	<b>100%</b>
<b>Motor Vehicle Taxes</b>	2,040.2			2,143.7			2,167.5			2,211.5			2,277.7		
<b>Uncollect/Delinq Taxes</b>	33.4			55.6			(124.2)			0.0			0.0		
<b>Total Taxes</b>	<u><u>\$42,938.2</u></u>			<u><u>\$44,333.0</u></u>			<u><u>\$48,875.5</u></u>			<u><u>\$44,791.5</u></u>			<u><u>\$44,779.1</u></u>		
<b>Allocation of Taxes</b>															
<b>General Fund</b>	38,395.4			40,455.3			41,096.0			40,809.1			42,606.4		
<b>Capital Funds</b>	4,542.8			3,877.7			7,779.5			3,982.3			2,172.7		
<b>Total Taxes</b>	<u><u>\$42,938.2</u></u>			<u><u>\$44,333.0</u></u>			<u><u>\$48,875.5</u></u>			<u><u>\$44,791.5</u></u>			<u><u>\$44,779.1</u></u>		

Note (1) Assessed valuations are certified by the County Assessor in each of the six counties in the District.

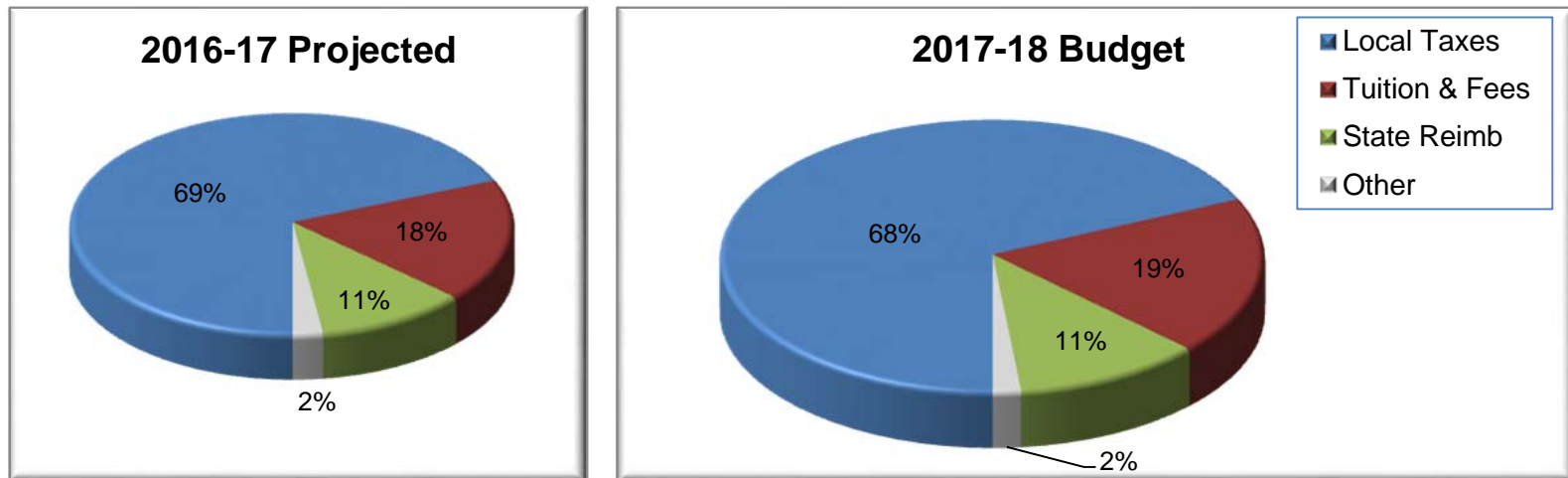
Note (2) Local Ad Valorem tax revenues are certified to each of the six counties after assessed valuations are known.

## General Fund Revenues by Source

Excluding Tax & Other Transfers to Capital Funds (Rounded)

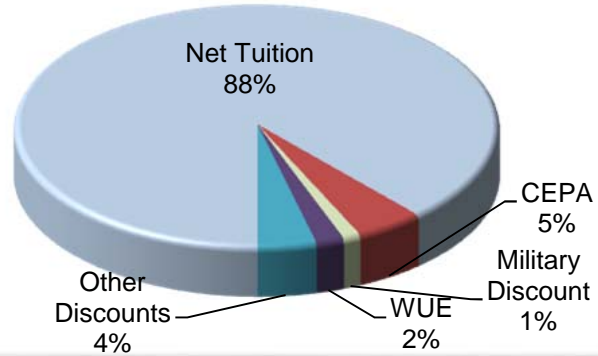


Including Tax & Other Transfers to Capital Funds (Rounded)

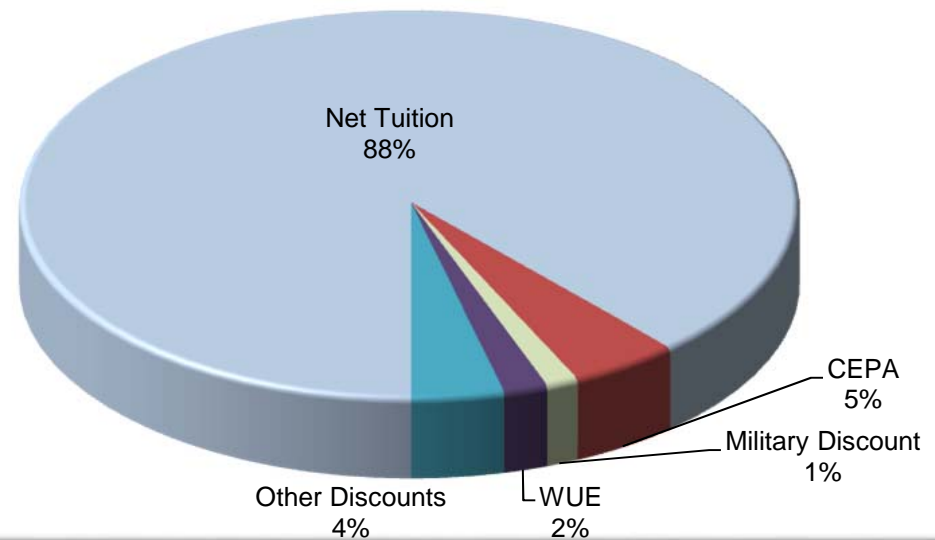


## General Fund Tuition Analysis

### 2016-17 Projected



### 2017-18 Budget



#### Other Discounts includes:

District Employer Sponsored Rate  
Eagle County Employee Discount  
Native American Discount  
Pro-Rata Refund (R2T4 - Fin Aid)  
Refund Petitions  
Second Homeowners Rate  
Senior Citizen Rate  
Continuing Opportunity  
Finish What you Started

**General Fund  
Expenses by Function  
(In Thousands)**

Description	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
Treasurer's Fees	408.6	421.3	468.3	425.4	425.8	425.0
Instruction	25,201.4	25,176.2	26,545.4	28,971.6	27,747.6	29,295.3
Community Services	254.9	234.3	321.9	305.1	280.5	314.0
Academic Support	3,409.0	3,247.2	3,142.0	3,263.9	2,845.6	3,355.1
Student Services	4,897.4	5,149.8	5,259.9	5,623.1	5,531.3	5,882.5
Institutional Support	13,425.5	13,420.8	15,148.7	18,151.5	15,539.4	18,445.8
Physical Plant	5,065.1	5,028.6	4,997.1	5,352.2	5,038.7	5,260.2
Scholarships	126.5	213.9	260.9	549.9	537.5	401.9
<b>Total Current Year Expenses</b>	<b>\$52,788.5</b>	<b>\$52,892.1</b>	<b>\$56,144.2</b>	<b>\$62,642.6</b>	<b>\$57,946.5</b>	<b>\$63,379.8</b>
Property Tax Transfers to Capital Funds	4,542.8	3,877.7	7,779.5	3,982.3	3,982.3	2,172.7
Other Transfers to Capital Funds	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Current Expenses and Tax Transfers</b>	<b>\$57,331.3</b>	<b>\$56,769.7</b>	<b>\$63,923.7</b>	<b>\$66,624.9</b>	<b>\$61,928.8</b>	<b>\$65,552.5</b>
Reserve Transfer to Capital Fund Reserves	1,171.7	1,418.5	4,701.4	0.0	2,880.9	0.0
Reserve Expenditures *	1,755.3	9,531.9	5,899.2	3,430.0	4,900.3	5,155.0 *
<b>Total General Fund, Transfers, and Reserve Expenses</b>	<b>\$60,258.4</b>	<b>\$67,720.1</b>	<b>\$74,524.4</b>	<b>\$70,054.9</b>	<b>\$69,710.0</b>	<b>\$70,707.5</b>
(Includes previously committed Reserves)						
Constant Dollar Amount	\$26,109.5	\$28,549.8	\$31,053.1	\$28,851.5	\$28,263.5	\$27,894.7

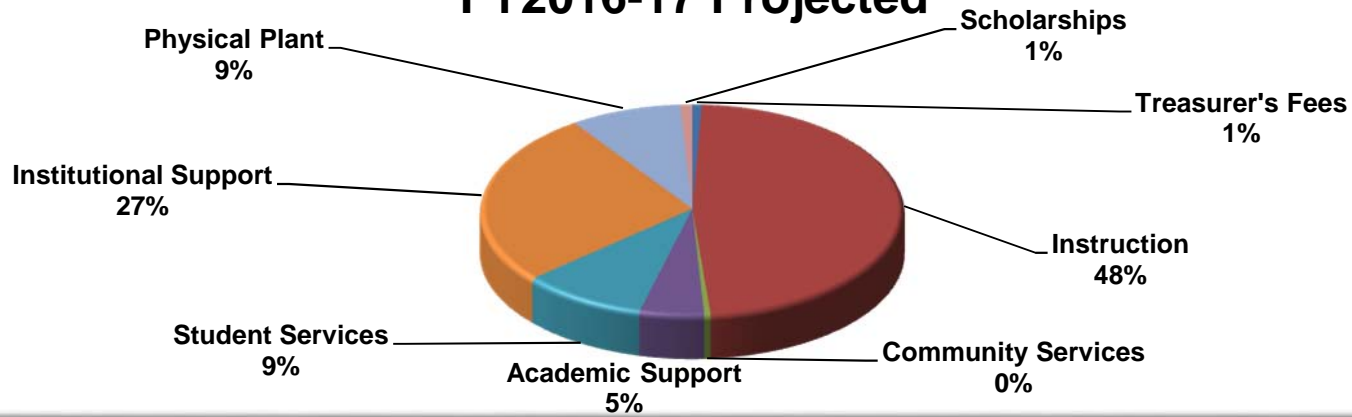
	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
Reserve Expenditures *				
Prior Year Budget Reinvestment	\$382.4	\$500.0	\$450.2	\$300.0
Professional Development Reserve	\$187.5	\$0.0	\$198.8	\$0.0
Insurance Reserve	\$5.5	\$0.0	\$13.0	\$0.0
Richard C. Martin Reserve	\$19.1	\$30.0	\$15.3	\$30.0
Motor Pool Reserve **	(\$12.5)	\$0.0	\$0.0	\$0.0
Early Retirement	\$0.0	\$0.0	(\$60.2)	\$0.0
HR Earned Premium Reserve	\$3.7	\$0.0	\$4.8	\$0.0
Risk Management/Safety Reserve	\$0.0	\$0.0	\$2.2	\$0.0
AQIP Teams	\$0.0	\$0.0	\$0.5	\$0.0
Strategic Plan Reserve	\$286.0	\$500.0	\$383.7	\$250.0
50th Anniversary Reserve	\$13.1	\$0.0	\$25.0	\$75.0
Foundation Capital Campaign	\$0.0	\$0.0	\$53.0	\$250.0
Sustainability Plan Reserve	\$0.0	\$0.0	\$0.0	\$250.0
Grant Matching Reserve	\$6.2	\$0.0	\$14.2	\$0.0
Bachelor Reserve	\$335.3	\$100.0	\$0.0	\$0.0
Net Pension Liability Reserve	\$4,598.3	\$2,300.0	\$3,800.0	\$4,000.0
Elections/Legal	\$74.6	\$0.0	\$0.0	\$0.0
	<b>\$5,899.2</b>	<b>\$3,430.0</b>	<b>\$4,900.3</b>	<b>\$5,155.0</b>

\* Revised budget will be done June '17 and '18 to reflect board-approved reserve expenditures.

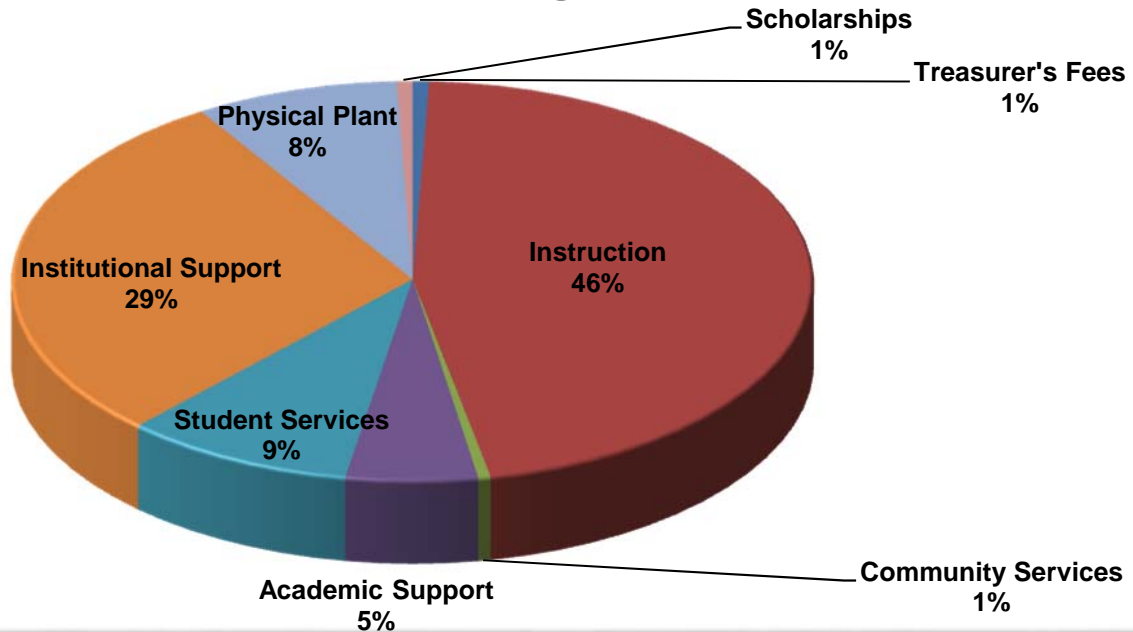
\*\* Motor Pool Reserve moved to Capital Equipment Fund as of 1/1/17

## General Fund Expenses by Function

### FY2016-17 Projected



### FY2017-18 Budget





**Summary of General Fund  
Expenses by Object Codes  
(In Thousands)**

<b>Code Description</b>	<b>2013-14 Actual</b>	<b>2014-15 Actual</b>	<b>2015-16 Actual</b>	<b>2016-17 Budget</b>	<b>2016-17 Projected</b>	<b>2017-18 Budget</b>
6010 FT Admin Salaries	9,090.0	9,091.6	9,647.0	11,095.9	10,057.3	11,201.3
6020 Supplemental Pay	308.9	243.3	211.9	182.1	221.1	204.4
6030 FT Faculty Salaries	8,139.9	8,622.4	8,930.8	9,563.9	9,391.1	9,754.6
6031 Supplemental Field Trip Pay	50.2	51.5	60.8	66.0	51.1	72.1
6040 Adjunct Faculty Salaries	4,838.0	4,582.1	4,873.8	5,575.9	4,517.0	5,128.2
6050 FT Non-Exempt Staff	6,034.1	6,318.4	6,608.5	6,827.1	6,829.8	7,128.4
6060 Part Time Wages	2,264.2	2,267.8	2,050.0	2,423.7	2,385.1	2,633.6
6070 FT Faculty Overload	279.9	301.5	329.9	0.0	356.6	0.0
6090 Contracted Salaries	41.2	23.2	88.9	25.4	36.1	50.5
6095 VERP	445.9	0.0	0.0	0.0	0.0	0.0
6100 Full-Time Benefits	10,338.1	11,234.0	11,634.9	12,614.7	11,976.2	12,681.4
6101 PT/Supplemental Benefits	1,406.2	1,451.7	1,530.6	1,855.7	1,638.6	1,816.2
6102 Benefit Allocation	(140.4)	(112.7)	(139.9)	0.0	(114.7)	(100.0)
6200 Faculty In Service	36.7	36.6	58.2	79.9	73.6	98.5
6201 Adjunct Faculty Mileage	0.1	0.2	0.2	2.9	1.9	2.7
6204 Other Personnel Charges (Includes Merit)	21.8	5.1	620.0	672.3	663.9	535.1
6205 Wellness Benefit	14.0	13.2	11.5	248.8	13.4	114.1
6206 Staff Scholarships	140.9	129.1	129.3	150.5	149.1	150.5
6207 Cell Phone Stipend	47.7	49.5	52.7	62.2	36.8	48.6
6208 Tuition Assistance Benefit	22.1	18.2	40.2	50.0	97.3	48.5
6210 Housing Allowance/Auto Allowance	2.4	4.2	0.0	0.0	0.0	0.0
6215 Housing Stipend	680.6	45.5	36.0	36.0	49.4	36.0
6300 Workstudy	9.7	21.9	26.0	22.5	15.4	25.8
<b>Total Personnel Costs</b>	<b>\$44,072.2</b>	<b>\$44,398.3</b>	<b>\$46,801.4</b>	<b>\$51,555.4</b>	<b>\$48,446.2</b>	<b>\$51,630.3</b>
7000 Employment Advertising	12.1	14.7	19.3	20.3	9.7	16.2
7001 Radio Advertising	43.9	37.5	42.9	44.5	26.9	45.9
7002 Bulletin/Catalog Advertising	132.9	128.8	116.0	131.0	120.4	135.2
7003 Print Advertising	61.3	36.7	32.2	43.7	42.7	41.3
7004 TV/Video Advertising	51.6	27.6	31.1	52.5	0.0	55.0
7005 Promotional Materials	50.5	56.1	64.5	66.0	101.6	68.4
7006 Other Advertising	77.3	97.6	77.3	69.1	81.8	67.6
7007 Outdoor Advertising	69.8	101.6	118.2	98.9	57.3	100.5
7008 Internet Advertising	245.6	243.8	187.1	188.9	173.2	180.8
7009 Printed Marketing Materials	40.2	25.0	30.0	41.7	16.9	33.5
7010 Direct Mail	2.1	13.7	12.3	12.0	0.2	6.0
7100 Cable	0.0	0.0	0.0	0.0	0.0	0.1
7101 Data Lines	238.7	332.7	308.9	337.7	325.0	349.7
7102 Electricity	747.7	726.9	675.9	742.2	679.7	725.9
7103 Gas	247.3	243.9	186.5	219.5	206.1	221.0
7104 Sanitation	50.0	50.1	44.3	45.8	44.3	25.4
7105 Telephone	146.3	125.7	106.1	138.3	103.6	125.3
7106 Trash	61.5	65.4	74.5	73.2	62.7	76.9
7107 Water	89.9	85.3	80.5	99.8	90.6	155.2
7199 Other Utilities	(30.0)	(34.2)	(40.2)	(41.2)	(65.2)	(52.7)
7201 Audit Services	73.5	55.6	128.3	95.0	70.0	105.0
7202 Consulting Services	326.7	275.1	153.6	185.9	148.6	221.4
7203 Honoraria	22.6	11.8	29.6	33.0	47.9	37.2
7204 Insurance Expense	291.8	263.4	261.7	275.8	252.5	240.3
7205 Legal Services	250.2	52.2	47.5	63.4	22.4	63.4
7206 Life Safety Services	157.3	101.1	120.9	140.4	186.9	164.9
7207 Lobbyist Services	30.5	39.2	58.9	76.0	49.1	76.0
7208 Security	56.4	66.0	189.6	197.8	149.9	203.4
7299 Other Services	559.4	542.8	782.0	846.4	741.1	846.5
7300 Building Repair & Maintenance	198.5	178.8	210.6	255.7	241.4	236.1
7301 Grounds Repair & Maintenance	119.7	115.0	159.2	164.5	160.3	154.1
7302 Office Equip Repair & Maintenance	41.7	45.4	49.9	58.3	47.3	55.8
7303 Vehicles Repair & Maintenance	34.2	33.5	60.3	48.6	54.7	51.3

**Summary of General Fund  
Expenses by Object Codes  
(In Thousands)**

<b>Code Description</b>	<b>2013-14 Actual</b>	<b>2014-15 Actual</b>	<b>2015-16 Actual</b>	<b>2016-17 Budget</b>	<b>2016-17 Projected</b>	<b>2017-18 Budget</b>
7399 Other Repair & Maintenance	438.1	349.5	341.7	424.3	384.4	399.5
7405 Meetings Expense	41.9	34.5	18.7	36.2	13.3	25.4
7410 Lodging	147.9	128.5	132.8	130.2	114.8	122.1
7411 Meals	164.4	145.5	186.4	184.7	183.9	192.5
7420 Fuel	69.3	59.0	48.0	56.5	50.6	57.9
7421 Mileage-In State-Personal Vehicle	50.4	46.4	45.9	58.6	28.0	44.7
7423 Mileage-Out-of-State-Personal Vehicle	2.4	1.3	1.7	2.3	0.0	2.7
7425 Mileage-In-District - Personal Vehicle	125.9	132.2	106.2	137.6	88.4	118.7
7426 Mileage - Motor Pool	31.8	32.8	31.2	38.1	32.5	31.0
7427 Vehicle Rental	11.0	9.6	13.4	13.5	14.0	14.0
7428 Airfare	25.8	27.1	17.0	27.7	17.9	21.5
7429 Taxi, Parking, Other Transportation	6.6	4.2	4.7	3.0	6.8	3.1
7500 Copying Supplies	53.2	52.9	57.0	70.7	49.5	69.2
7501 Custodial Supplies	106.9	107.2	113.6	114.0	103.5	123.3
7502 Data Process Supplies	13.7	10.1	9.2	3.5	4.4	2.0
7503 Educational Supplies	328.4	339.8	413.7	341.1	362.6	318.8
7504 Farm Supplies	24.4	20.7	20.4	20.4	22.0	21.2
7505 Forms Supplies	18.1	10.6	8.1	18.3	13.5	16.8
7506 Office Supplies	145.5	151.0	131.3	124.9	135.7	126.7
7507 Postage	128.8	95.8	92.2	113.3	82.8	107.8
7508 Repair Supplies	91.7	82.0	101.4	109.5	73.5	100.7
7509 Software Supplies	945.9	1,015.3	1,092.6	1,408.1	1,276.8	1,504.5
7599 Other Authorized Supplies	158.8	113.7	51.9	123.2	45.8	102.3
7600 Equipment Rentals	96.9	93.5	83.5	103.0	68.4	92.4
7601 Real Estate Rental	27.1	31.1	42.1	49.4	51.4	49.2
7700 Awards Expense	5.4	7.8	6.5	7.0	1.9	5.9
7701 Bad Debt Expense	6.9	56.8	21.7	24.3	50.4	43.8
7702 Bank Charges	78.9	93.5	110.7	95.0	107.4	95.0
7703 Cash Over/Short	1.2	(2.5)	(0.2)	0.7	(0.7)	0.5
7704 Collections Expenses	7.9	5.6	6.8	6.0	3.9	6.0
7706 Dues & Subscriptions	111.1	121.1	136.9	150.7	96.5	112.5
7708 Grads & Guests	90.3	99.1	55.0	44.9	127.4	65.9
7709 Institutional Memberships	31.3	29.5	51.7	52.9	85.6	87.3
7710 Interdepartmental Charges	(192.6)	(182.8)	(191.3)	(189.5)	(208.0)	(187.5)
7711 Interest Expense	0.4	0.0	0.0	0.0	0.6	0.0
7712 Library Books	62.1	46.9	64.1	74.8	49.9	52.7
7713 Media	22.8	18.4	18.6	21.6	13.8	21.7
7715 Treasurer's Fee Expense	408.6	421.3	468.3	425.4	425.8	425.0
7718 Periodicals	105.5	108.4	110.3	124.0	112.6	132.5
7719 Fees Expense	0.5	0.7	0.5	2.1	0.6	2.1
7720 Student Assistance	5.4	8.1	35.3	19.7	9.1	12.3
7721 Student Aid	100.0	170.6	222.9	527.4	527.4	350.0
7725 Licenses, Permits, Fees	30.6	30.9	30.1	20.2	12.6	21.0
7730 Indirect Costs/OH	0.0	0.0	0.0	0.0	0.0	29.6
7784 Equipment Non-Capital	179.7	110.3	166.5	109.2	153.9	99.4
7790 Other Authorized Charges	46.8	53.7	12.3	(261.5)	51.0	0.0
7791 Debt Retirement	14.2	48.1	8.2	4.9	56.4	0.0

**Summary of General Fund  
Expenses by Object Codes  
(In Thousands)**

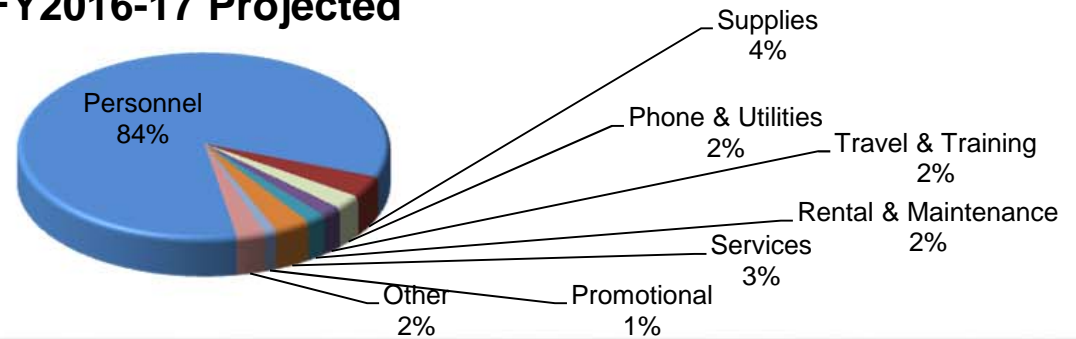
<b>Code Description</b>	<b>2013-14 Actual</b>	<b>2014-15 Actual</b>	<b>2015-16 Actual</b>	<b>2016-17 Budget</b>	<b>2016-17 Projected</b>	<b>2017-18 Budget</b>
7800 Professional Development: In-Office	(146.9)	(124.7)	(113.2)	184.5	(42.2)	189.7
7801 Professional Development: In-State	47.1	74.0	96.0	54.8	63.3	46.8
7802 Professional Development: Out-of-State	78.1	106.9	68.8	95.9	49.1	72.6
7803 Staff Recruitment	213.6	163.9	160.7	176.2	221.2	157.4
7830 Professional Development: Travel Costs	191.7	235.0	220.7	142.6	209.4	226.2
<b>Total Expenses for Operations</b>	<b>\$9,256.8</b>	<b>\$8,953.8</b>	<b>\$9,352.4</b>	<b>\$10,450.7</b>	<b>\$9,652.7</b>	<b>\$10,568.8</b>
Total Operating Costs *	\$53,329.0	\$53,352.1	\$56,153.7	\$62,006.1	\$58,099.0	\$62,199.1
7799 Contingency	26.4	(25.8)	67.6	532.2	75.7	1,240.7
8310 Transfers to/from Other Funds	(567.0)	(434.2)	(77.2)	104.3	(228.2)	(60.0)
<b>Total Current Year Expenses</b>	<b>\$52,788.5</b>	<b>\$52,892.1</b>	<b>\$56,144.2</b>	<b>\$62,642.6</b>	<b>\$57,946.5</b>	<b>\$63,379.8</b>
8320 Property Tax & Other Transfers to Capital Funds	4,542.8	3,877.7	7,779.5	3,982.3	3,982.3	2,172.7
Total Current Expenses and Tax Transfers	\$57,331.3	\$56,769.7	\$63,923.7	\$66,624.9	\$61,928.8	\$65,552.5
8330 Reserve Transfer to Capital Fund Reserves	1,171.7	1,418.5	4,701.4	0.0	2,880.9	0.0
Reserve Expenditures **	1,755.3	9,531.9	5,899.2	3,430.0	4,900.3	5,155.0
<b>Total General Fund, Transfers, and Reserve Expenses</b>	<b>\$60,258.4</b>	<b>\$67,720.1</b>	<b>\$74,524.4</b>	<b>\$70,054.9</b>	<b>\$69,710.0</b>	<b>\$70,707.5</b>
(Includes previously committed Reserves)						
Constant Dollar Amount	\$26,109.5	\$28,549.8	\$31,053.1	\$28,851.5	\$28,263.5	\$27,894.7

\* Used in Cost/FTE Calculation on Page 29

\*\* Budget will be revised June '17 and '18 to reflect board-approved reserve expenditures

## Summary of General Fund by Object Code (Rounded)

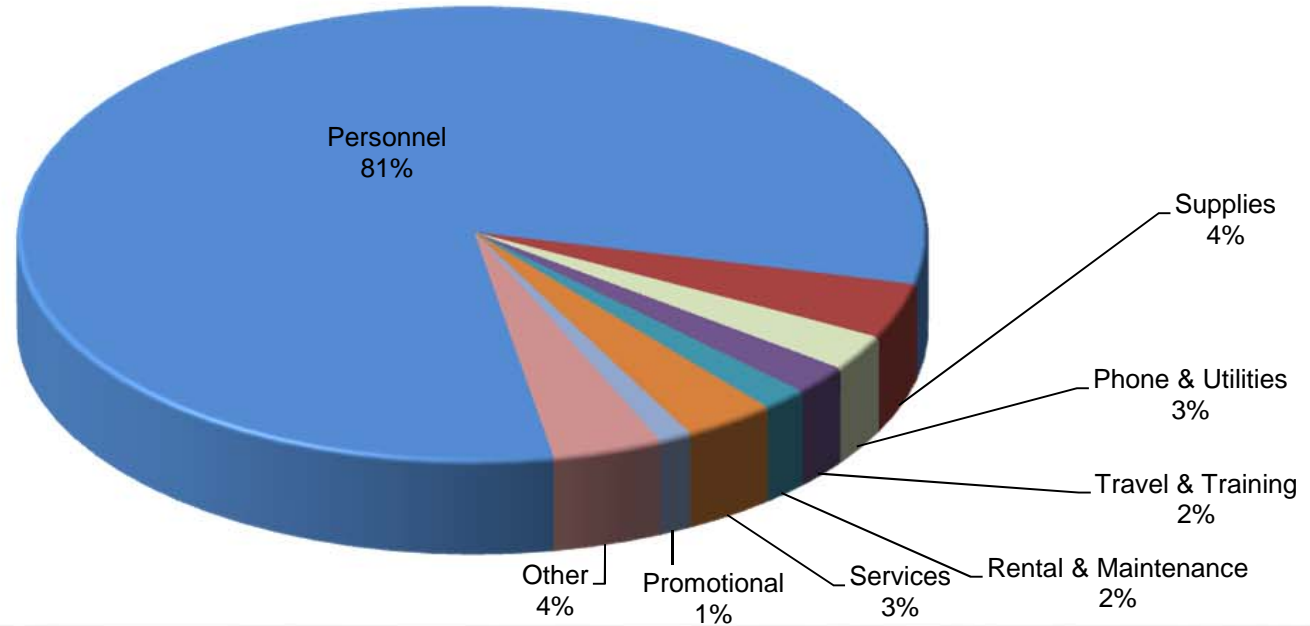
### FY2016-17 Projected



### FY2017-18 Budget

#### Other includes:

Dues & Subscriptions  
 Memberships  
 Licenses, Permits, Fees  
 Interest Expense  
 Library Books  
 Media  
 Treasurer's Fees  
 Periodicals  
 Student Aid  
 Equipment Non-Capital  
 Debt Retirement  
 Awards Expense  
 Bad Debt Expense  
 Contingency  
 Interdepartmental Charges  
 Funds Transfers  
 Grads & Guests  
 Indirect Costs/OH



## Budgeted Salaries and Operating Costs by Location

(In Thousands)

	101		102		201		202		301		302		303		501		502	
	Leadville		Chaffee		Steamboat		Grand Jackson		Spring Valley		Glenwood Center		Carbondale		Breckenridge		Dillon	
	2016-17 Budget	2017-18 Budget	2016-17 Budget	2017-18 Budget	2016-17 Budget	2017-18 Budget	2016-17 Budget	2017-18 Budget	2016-17 Budget	2017-18 Budget	2016-17 Budget	2017-18 Budget	2016-17 Budget	2017-18 Budget	2016-17 Budget	2017-18 Budget	2016-17 Budget	2017-18 Budget
<b><u>Instruction</u></b>																		
Faculty	1,402.0	1,383.3	120.5	78.5	2,926.4	2,881.8	-	25.9	2,696.9	2,725.8	736.8	735.0	209.7	209.1	1,826.7	1,748.3	220.3	210.6
Staff	322.6	356.4	-	3.5	566.5	654.0	-	10.3	799.4	842.2	519.8	537.7	98.8	101.6	611.9	679.8	231.6	233.0
Benefits	647.1	655.3	27.1	18.6	1,342.3	1,359.0	-	8.2	1,399.6	1,424.6	491.6	500.9	113.0	115.7	836.1	860.3	199.8	201.7
Operating Expenses	123.8	115.5	-	-	107.6	96.7	-	1.9	177.7	172.2	45.7	49.3	26.8	26.2	186.2	215.4	57.0	64.1
<b>Total Instruction</b>	<b>2,495.4</b>	<b>2,510.5</b>	<b>147.6</b>	<b>100.7</b>	<b>4,942.8</b>	<b>4,991.4</b>	<b>-</b>	<b>46.3</b>	<b>5,073.6</b>	<b>5,164.8</b>	<b>1,793.9</b>	<b>1,822.9</b>	<b>448.3</b>	<b>452.6</b>	<b>3,460.9</b>	<b>3,503.9</b>	<b>708.6</b>	<b>709.4</b>
<b><u>Community Service</u></b>																		
Staff	27.5	28.2	-	-	30.8	31.5	-	-	28.9	29.6	-	-	-	-	28.9	29.6	-	-
Benefits	8.9	9.1	-	-	9.6	9.9	-	-	12.0	12.3	-	-	-	-	11.5	11.8	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Community Service</b>	<b>36.4</b>	<b>37.3</b>	<b>-</b>	<b>-</b>	<b>40.4</b>	<b>41.4</b>	<b>-</b>	<b>-</b>	<b>40.9</b>	<b>41.9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40.4</b>	<b>41.4</b>	<b>-</b>	<b>-</b>
<b><u>Instructional Support</u></b>																		
Staff	179.5	206.4	-	-	273.7	283.8	-	-	244.8	253.4	-	-	-	-	51.3	52.5	-	-
Benefits	77.0	78.9	-	-	128.0	130.8	-	-	107.5	110.6	-	-	-	-	33.0	33.5	-	-
Operating Expenses	27.5	26.3	-	-	54.6	47.3	-	-	53.2	46.4	-	-	-	-	-	-	-	-
<b>Total Instructional Support</b>	<b>284.0</b>	<b>311.5</b>	<b>-</b>	<b>-</b>	<b>456.2</b>	<b>461.8</b>	<b>-</b>	<b>-</b>	<b>405.6</b>	<b>410.4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>84.2</b>	<b>86.0</b>	<b>-</b>	<b>-</b>
<b><u>I.T. Department</u></b>																		
Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Institutional Support</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Student Services</u></b>																		
Staff	349.2	355.7	-	-	636.6	650.1	-	-	368.1	371.9	65.3	67.0	69.8	71.5	103.2	139.2	53.4	54.8
Benefits	179.3	182.1	-	-	307.4	312.5	-	-	193.9	196.3	25.0	25.7	33.9	34.6	33.5	42.0	33.5	34.0
Operating Expenses	27.8	18.6	-	-	97.0	102.4	-	-	27.1	35.5	1.5	1.4	1.5	1.4	24.2	26.7	-	-
<b>Total Student Services</b>	<b>556.2</b>	<b>556.4</b>	<b>-</b>	<b>-</b>	<b>1,041.0</b>	<b>1,064.9</b>	<b>-</b>	<b>-</b>	<b>589.1</b>	<b>603.7</b>	<b>91.7</b>	<b>94.0</b>	<b>105.2</b>	<b>107.6</b>	<b>160.9</b>	<b>208.0</b>	<b>86.9</b>	<b>88.8</b>
<b><u>Physical Plant</u></b>																		
Staff	267.1	271.3	-	-	374.0	398.5	-	-	469.4	474.3	103.2	105.8	37.0	37.4	35.3	51.6	31.5	9.1
Benefits	151.8	154.2	-	-	206.8	212.4	-	-	234.7	238.1	63.3	63.9	16.1	16.3	16.0	20.4	9.1	4.1
Operating Expenses	264.5	249.0	34.5	27.6	300.7	321.1	-	-	574.4	583.8	125.0	122.0	62.7	65.0	228.8	235.0	120.0	111.4
<b>Total Physical Plant</b>	<b>683.4</b>	<b>674.5</b>	<b>34.5</b>	<b>27.6</b>	<b>881.4</b>	<b>932.0</b>	<b>-</b>	<b>-</b>	<b>1,278.5</b>	<b>1,296.2</b>	<b>291.5</b>	<b>291.7</b>	<b>115.8</b>	<b>118.7</b>	<b>280.1</b>	<b>307.0</b>	<b>160.6</b>	<b>124.6</b>
<b>SUBTOTAL DIRECT STUDENT SUPPORT</b>	<b>\$4,055.4</b>	<b>\$4,090.1</b>	<b>\$182.1</b>	<b>\$128.3</b>	<b>\$7,361.8</b>	<b>\$7,491.6</b>	<b>\$0.0</b>	<b>\$46.3</b>	<b>\$7,387.7</b>	<b>\$7,517.0</b>	<b>\$2,177.1</b>	<b>\$2,208.6</b>	<b>\$669.2</b>	<b>\$678.9</b>	<b>\$4,026.5</b>	<b>\$4,146.2</b>	<b>\$956.1</b>	<b>\$922.7</b>
<b><u>Institutional Support</u></b>																		
Staff	254.0	235.1	122.5	102.0	275.8	280.8	-	-	209.7	214.8	134.0	141.6	39.2	42.2	296.4	302.3	-	-
Benefits	79.9	80.7	37.7	33.5	86.0	87.6	-	-	120.6	122.3	75.6	76.9	6.8	7.5	121.5	122.9	-	-
Operating Expenses	79.5	117.9	15.5	58.6	121.8	131.4	-	-	46.2	56.0	58.5	67.3	23.4	9.5	22.6	19.0	-	-
<b>Total Institutional Support</b>	<b>413.5</b>	<b>433.8</b>	<b>175.7</b>	<b>194.1</b>	<b>483.6</b>	<b>499.8</b>	<b>-</b>	<b>-</b>	<b>376.4</b>	<b>393.2</b>	<b>268.1</b>	<b>285.8</b>	<b>69.4</b>	<b>59.2</b>	<b>440.6</b>	<b>444.2</b>	<b>-</b>	<b>-</b>
<b><u>Other</u></b>																		
Scholarships/Fellowships	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasurer Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to/from Other Funds	2.0	-	-	(28.0)	-	-	-	-	(4.7)	(10.9)	-	(5.0)	-	11.2	10.0	15.0	-	-
<b>SUBTOTAL INDIRECT STUDENT SUPPORT</b>	<b>\$415.5</b>	<b>\$433.8</b>	<b>\$175.7</b>	<b>\$166.1</b>	<b>\$483.6</b>	<b>\$499.8</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$371.7</b>	<b>\$382.3</b>	<b>\$268.1</b>	<b>\$280.8</b>	<b>\$69.4</b>	<b>\$70.4</b>	<b>\$450.6</b>	<b>\$459.2</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b><u>Totals</u></b>																		
Faculty	1,402.0	1,383.3	120.5	78.5	2,926.4	2,881.8	-	25.9	2,696.9	2,725.8	736.8	735.0	209.7	209.1	1,826.7	1,748.3	220.3	210.6
Staff	1,399.9	1,453.1	122.5	105.5	2,157.2	2,298.6	-	10.3	2,120.3	2,186.2	822.3	852.1	244.8	252.8	1,127.0	1,255.1	316.5	296.8
Benefits	1,143.9	1,160.4	64.8	52.0	2,080.1	2,112.2	-	8.2	2,068.3	2,104.3	655.5	667.3	169.8	174.1	1,051.6	1,090.8	242.4	239.8
Operating Expenses	523.1	527.2	50.0	86.2	681.7	698.8	-	1.9	878.6	893.9	230.6	240.0	114.4	102.1	461.8	496.1	176.9	175.5
Other	2.0	-	-	(28.0)	-	-	-	-	(4.7)	(10.9)	-	(5.0)	-	11.2	10.0	15.0	-	-
<b>TOTALS - Current Year Expenses</b>	<b>\$4,470.8</b>	<b>\$4,523.9</b>	<b>\$357.8</b>	<b>\$294.3</b>	<b>\$7,845.4</b>	<b>\$7,991.4</b>	<b>\$0.0</b>	<b>\$46.3</b>	<b>\$7,759.4</b>	<b>\$7,899.3</b>	<b>\$2,445.2</b>	<b>\$2,489.5</b>	<b>\$738.7</b>	<b>\$749.3</b>	<b>\$4,477.1</b>	<b>\$4,605.4</b>	<b>\$956.1</b>	<b>\$922.7</b>

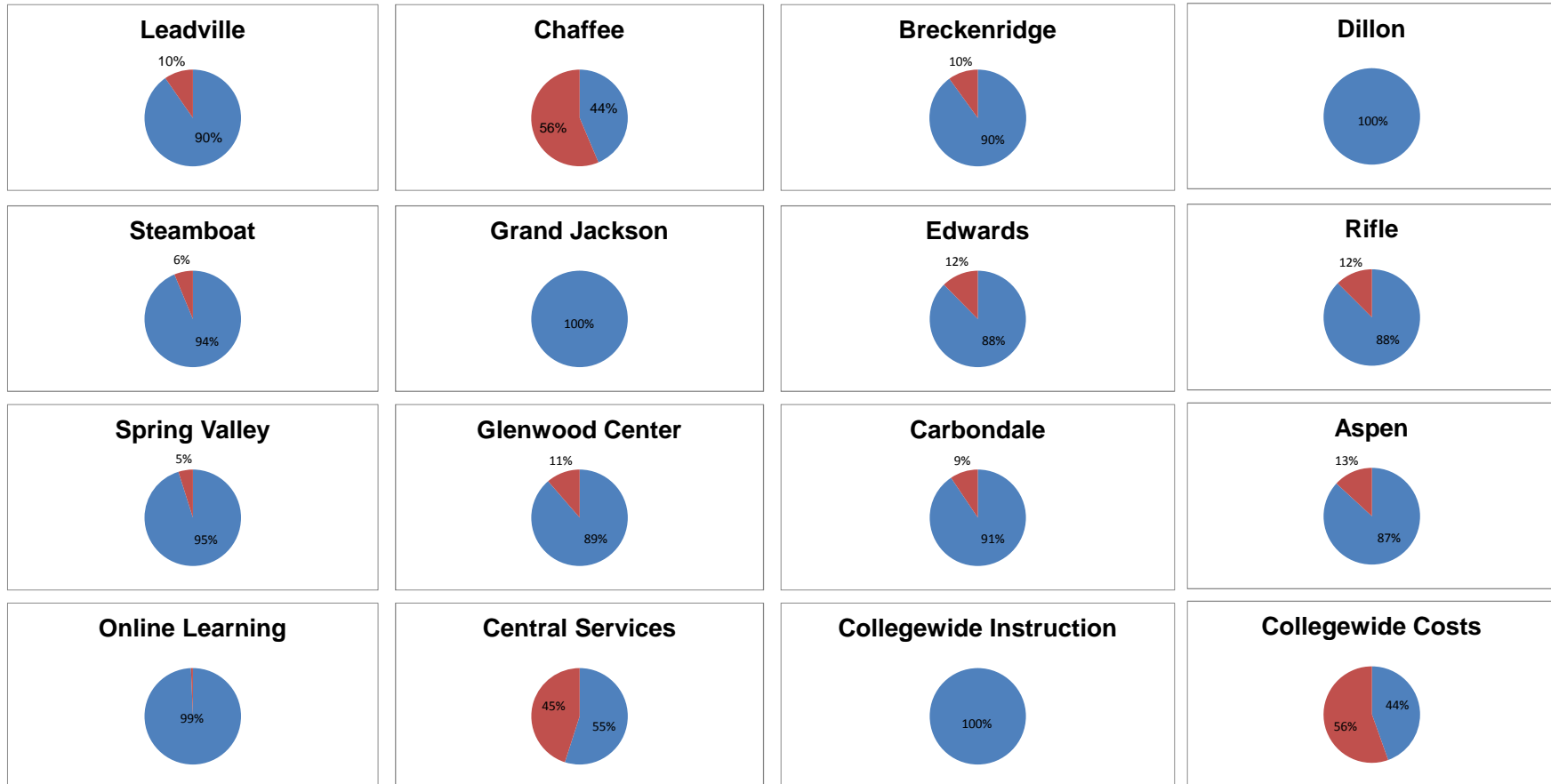
## Budgeted Salaries and Operating Costs by Location

(In Thousands)

	403		601		701		801		901		902		903		TOTALS	
	Edwards		Aspen		Rifle		Central Services		Collegewide Instruction		Collegewide Costs		Online Learning			
	2016-17 Budget	2017-18 Budget	2016-17 Budget	2017-18 Budget	2016-17 Budget	2017-18 Budget	2016-17 Budget	2017-18 Budget	2016-17 Budget	2017-18 Budget	2016-17 Budget	2017-18 Budget	2016-17 Budget	2017-18 Budget	2016-17 Budget	2017-18 Budget
<b><u>Instruction</u></b>																
Faculty	1,922.2	1,940.7	649.5	629.1	1,133.5	1,082.9	14.6	-	106.2	100.0	-	-	1,183.6	1,203.9	15,148.7	14,954.8
Staff	658.9	744.3	441.7	471.9	432.8	514.6	-	-	51.3	52.6	-	-	308.1	315.4	5,043.4	5,517.4
Benefits	1,008.1	1,040.0	396.0	399.4	618.1	629.3	-	-	46.4	46.8	-	-	444.2	455.0	7,569.5	7,714.9
Operating Expenses	165.4	162.5	62.1	97.5	79.9	65.4	-	-	28.1	34.0	-	-	40.9	46.1	1,101.1	1,146.8
<b>Total Instruction</b>	<b>3,754.6</b>	<b>3,887.5</b>	<b>1,549.3</b>	<b>1,597.8</b>	<b>2,264.3</b>	<b>2,292.3</b>	<b>14.6</b>	<b>-</b>	<b>232.0</b>	<b>233.5</b>	<b>-</b>	<b>-</b>	<b>1,976.8</b>	<b>2,020.4</b>	<b>28,862.7</b>	<b>29,333.9</b>
<b><u>Community Service</u></b>																
Staff	56.9	58.3	23.7	24.3	24.2	24.8	-	-	-	-	-	-	-	-	220.8	226.4
Benefits	26.1	26.6	8.0	8.2	8.1	8.3	-	-	-	-	-	-	-	-	84.2	86.2
Operating Expenses	3.6	1.4	-	-	-	-	-	-	-	-	-	-	-	-	3.6	1.4
<b>Total Community Service</b>	<b>86.5</b>	<b>86.3</b>	<b>31.7</b>	<b>32.5</b>	<b>32.3</b>	<b>33.2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>308.6</b>	<b>314.0</b>
<b><u>Instructional Support</u></b>																
Staff	26.6	27.2	-	-	64.1	65.7	903.2	943.8	138.4	142.9	17.9	4.6	-	-	1,899.4	1,980.3
Benefits	11.0	11.3	-	-	25.2	25.8	389.1	388.0	51.8	53.5	4.0	1.0	-	-	826.6	833.5
Operating Expenses	1.4	1.4	-	-	-	-	155.7	149.7	177.4	174.2	86.9	100.7	-	-	556.8	545.9
<b>Total Instructional Support</b>	<b>39.0</b>	<b>39.9</b>	<b>-</b>	<b>-</b>	<b>89.3</b>	<b>91.6</b>	<b>1,448.0</b>	<b>1,481.5</b>	<b>367.6</b>	<b>370.6</b>	<b>108.9</b>	<b>106.4</b>	<b>-</b>	<b>-</b>	<b>3,282.7</b>	<b>3,359.8</b>
<b><u>I.T. Department</u></b>																
Staff	-	-	-	-	-	-	1,459.3	1,495.8	-	-	734.8	748.2	-	-	2,194.1	2,244.0
Benefits	-	-	-	-	-	-	642.4	658.9	-	-	258.3	264.1	-	-	900.8	922.9
Operating Expenses	-	-	-	-	-	-	196.5	182.6	-	-	2,028.8	2,185.1	-	-	2,225.2	2,367.6
<b>Total Institutional Support</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,298.2</b>	<b>2,337.2</b>	<b>-</b>	<b>-</b>	<b>3,021.9</b>	<b>3,197.3</b>	<b>-</b>	<b>-</b>	<b>5,320.1</b>	<b>5,534.6</b>
<b><u>Student Services</u></b>																
Staff	210.7	227.4	60.6	62.1	87.7	89.5	1,207.1	1,241.0	-	-	326.0	317.5	-	-	3,537.7	3,647.7
Benefits	103.2	107.7	35.2	35.7	46.9	47.5	494.8	506.3	-	-	168.2	168.2	-	-	1,654.6	1,692.6
Operating Expenses	6.0	11.9	2.8	1.8	11.5	12.0	229.9	236.0	-	-	98.1	114.4	-	-	527.3	562.1
<b>Total Student Services</b>	<b>319.9</b>	<b>347.0</b>	<b>98.6</b>	<b>99.7</b>	<b>146.0</b>	<b>149.0</b>	<b>1,931.8</b>	<b>1,983.3</b>	<b>-</b>	<b>-</b>	<b>592.4</b>	<b>600.1</b>	<b>-</b>	<b>-</b>	<b>5,719.6</b>	<b>5,902.3</b>
<b><u>Physical Plant</u></b>																
Staff	78.1	80.1	89.5	88.2	104.8	90.5	102.6	105.1	-	-	-	-	-	-	1,692.5	1,711.7
Benefits	58.7	59.6	41.5	41.5	34.3	31.4	46.5	47.4	-	-	-	-	-	-	878.7	889.4
Operating Expenses	394.8	378.1	125.4	101.8	201.7	209.4	256.9	254.9	-	-	-	-	-	-	2,689.3	2,659.1
<b>Total Physical Plant</b>	<b>531.6</b>	<b>517.8</b>	<b>256.5</b>	<b>231.5</b>	<b>340.8</b>	<b>331.3</b>	<b>405.9</b>	<b>407.4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,260.5</b>	<b>5,260.2</b>
<b>SUBTOTAL DIRECT STUDENT SUPPORT</b>	<b>\$4,731.7</b>	<b>\$4,878.6</b>	<b>\$1,936.0</b>	<b>\$1,961.5</b>	<b>\$2,872.8</b>	<b>\$2,897.3</b>	<b>\$6,098.4</b>	<b>\$6,209.4</b>	<b>\$599.5</b>	<b>\$604.0</b>	<b>\$3,723.1</b>	<b>\$3,903.8</b>	<b>\$1,976.8</b>	<b>\$2,020.4</b>	<b>\$48,754.3</b>	<b>\$49,704.8</b>
<b><u>Institutional Support</u></b>																
Staff	474.0	459.0	172.0	175.5	228.9	259.7	2,842.2	2,837.5	-	-	945.3	828.0	16.0	12.0	6,010.0	5,890.7
Benefits	160.3	169.3	56.7	57.9	60.7	67.9	1,292.2	1,303.8	-	-	1,714.6	1,161.7	-	-	3,812.7	3,292.0
Operating Expenses	104.4	99.4	57.4	64.3	88.6	84.4	1,005.1	987.4	-	-	1,426.9	2,056.4	-	-	3,049.9	3,751.5
<b>Total Institutional Support</b>	<b>738.7</b>	<b>727.7</b>	<b>286.1</b>	<b>297.7</b>	<b>378.2</b>	<b>412.0</b>	<b>5,139.5</b>	<b>5,128.6</b>	<b>-</b>	<b>-</b>	<b>4,086.9</b>	<b>4,046.1</b>	<b>16.0</b>	<b>12.0</b>	<b>12,872.7</b>	<b>12,934.2</b>
<b><u>Other</u></b>																
Scholarships/Fellowships	-	-	-	-	-	-	-	-	-	-	549.9	375.8	-	-	549.9	375.8
Treasurer Fees	-	-	-	-	-	-	-	-	-	-	425.4	425.0	-	-	425.4	425.0
Transfers to/from Other Funds	1.0	(38.7)	-	-	-	-	(9.0)	(29.8)	-	-	41.0	26.1	-	-	40.3	(60.0)
<b>SUBTOTAL INDIRECT STUDENT SUPPORT</b>	<b>\$739.7</b>	<b>\$689.0</b>	<b>\$286.1</b>	<b>\$297.7</b>	<b>\$378.2</b>	<b>\$412.0</b>	<b>\$5,130.5</b>	<b>\$5,098.9</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$5,103.2</b>	<b>\$4,873.0</b>	<b>\$16.0</b>	<b>\$12.0</b>	<b>\$13,888.3</b>	<b>\$13,675.0</b>
<b><u>Totals</u></b>																
Faculty	1,922.2	1,940.7	649.5	629.1	1,133.5	1,082.9	14.6	-	106.2	100.0	-	-	1,183.6	1,203.9	15,148.7	14,954.8
Staff	1,505.2	1,596.3	787.5	822.0	942.6	1,044.9	6,514.3	6,623.2	189.7	195.5	2,024.1	1,898.4	324.1	327.5	20,597.9	21,218.2
Benefits	1,367.5	1,414.5	537.3	542.7	793.3	810.3	2,865.0	2,904.4	98.2	100.3	2,145.2	1,595.0	444.2	455.0	15,727.1	15,431.5
Operating Expenses	675.5	654.7	247.7	265.4	381.6	371.2	1,844.1	1,810.4	205.5	208.2	3,640.8	4,456.6	40.9	46.1	10,153.2	11,034.5
Other	1.0	(38.7)	-	-	-	-	(9.0)	(29.8)	-	-	1,016.3	826.9	-	-	1,015.6	740.8
<b>TOTALS - Current Year Expenses</b>	<b>\$5,471.3</b>	<b>\$5,567.6</b>	<b>\$2,222.1</b>	<b>\$2,259.2</b>	<b>\$3,251.0</b>	<b>\$3,309.3</b>	<b>\$11,229.0</b>	<b>\$11,308.2</b>	<b>\$599.5</b>	<b>\$604.0</b>	<b>\$8,826.3</b>	<b>\$8,776.8</b>	<b>\$1,992.9</b>	<b>\$2,032.4</b>	<b>\$62,642.6</b>	<b>\$63,379.8</b>

## General Fund Salaries and Operating Costs by Location - 2017-18 Budget

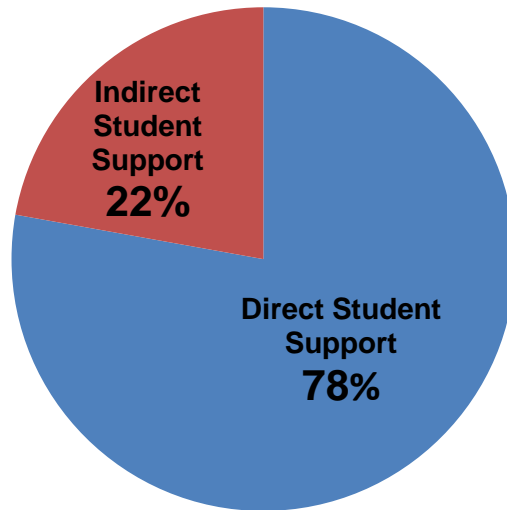
■ Direct Student Support  
■ Indirect Student Support



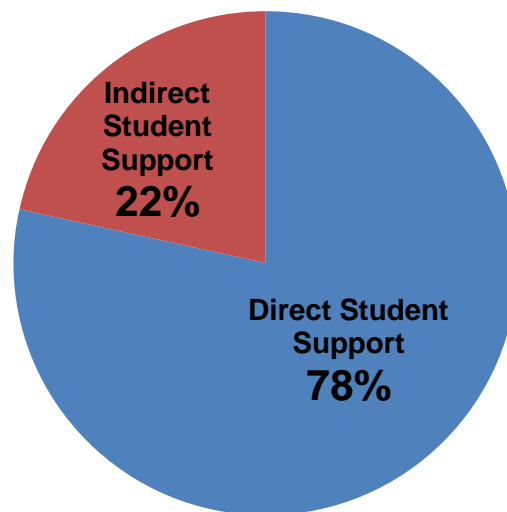
## General Fund Salaries and Operating Costs

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### 2016-17 Budget



### 2017-18 Budget





# General Fund - Summary of Expenses by Location and Object Code - 2017-18 Budget (In Thousands)

	Leadville	Chaffee	Steamboat	Grand Jackson	Spring Valley	Glenwood	Carbondale	Edwards	Breckenridge	Dillon	Aspen	Rifle	Central Services	CW Instruction	CW Costs	Online Learning	TOTALS:
<b>Object Code</b>																	
6010 FT Admin Salaries	665.2	54.8	1,136.9	-	1,045.1	368.8	80.5	785.2	614.5	54.8	378.1	395.3	4,332.8	180.3	912.6	196.4	\$11,201.3
6020 Supplemental Pay	1.5	-	2.8	-	87.3	-	-	-	61.8	-	-	-	44.9	6.2	-	-	\$204.4
6030 FT Faculty Salaries	1,087.1	-	2,224.6	-	2,268.2	379.2	30.1	1,209.4	974.3	210.6	299.4	709.7	-	100.0	-	262.0	\$9,754.6
6031 Supplemental Field Trip	24.3	-	28.3	-	8.9	-	1.0	0.9	7.5	-	-	1.2	-	-	-	-	\$72.1
6040 Adjunct Faculty Salaries	271.8	78.5	628.9	25.9	448.7	355.8	178.0	730.4	766.5	-	329.7	372.1	-	-	-	941.8	\$5,128.2
6050 FT Non-Exempt Staff	536.7	-	767.0	-	725.8	395.3	105.4	438.8	295.1	170.4	282.1	389.5	1,995.7	-	936.3	90.2	\$7,128.4
6060 Part Time Wages	203.8	50.8	389.4	8.1	328.0	88.0	66.9	372.3	283.7	71.6	161.8	260.2	249.8	9.1	49.5	40.8	\$2,633.6
6090 Contracted Salaries	45.8	-	2.5	2.2	-	-	-	-	-	-	-	-	-	-	-	-	\$50.5
6100 FT Benefits	1,035.8	22.8	1,858.6	-	1,897.9	561.9	115.9	1,153.5	806.8	220.7	427.9	659.8	2,773.3	81.4	835.2	230.0	\$12,681.4
6101 PT/Supp Benefits	113.5	29.3	237.6	7.7	197.6	100.5	55.7	249.8	253.5	16.2	111.3	143.4	63.0	3.4	11.2	222.5	\$1,816.2
6102 Benefit Allocation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(100.0)	-	(\$100.0)
6200 Faculty In Service	7.0	-	10.5	-	2.4	4.5	2.6	6.5	27.3	2.9	1.6	4.5	11.1	15.5	-	2.5	\$98.5
6201 Adjunct Faculty Mileage	-	-	0.7	0.5	0.5	-	-	0.4	-	-	0.3	0.2	-	-	-	-	\$2.7
6204 Other Personnel Chgs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	535.1	-	\$535.1
6205 Wellness Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	114.1	-	\$114.1
6206 Staff Scholarships	-	-	-	-	-	-	-	-	-	-	-	-	-	-	150.5	-	\$150.5
6207 Cell Phone Stipend	4.1	-	4.8	-	6.0	0.5	-	4.3	3.4	-	1.7	2.4	20.5	-	1.0	-	\$48.6
6208 Tuition Assistance Benefit	-	-	-	-	-	-	-	-	-	-	-	-	0.5	-	48.0	-	\$48.5
6215 Housing Stipend	-	-	-	-	-	-	-	-	-	-	-	-	36.0	-	-	-	\$36.0
6300 Workstudy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25.8	-	\$25.8
7000 Employment Advertising	-	0.2	1.5	-	2.3	1.5	-	5.0	2.0	-	-	1.8	0.9	-	1.0	-	\$16.2
7001 Radio Advertising	1.3	-	-	-	3.6	3.0	-	6.0	-	-	-	-	32.0	-	-	-	\$45.9
7002 Bulletin/Catalog Advertising	15.5	-	15.0	-	-	21.9	-	25.8	12.0	-	30.0	15.0	-	-	-	-	\$135.2
7003 Print Advertising	-	1.5	2.9	-	-	5.5	-	15.5	0.5	-	-	2.7	12.7	-	-	-	\$41.3
7004 TV/Video Advertising	-	-	-	-	-	-	-	-	-	-	-	-	55.0	-	-	-	\$55.0
7005 Promotional Mats	5.1	-	2.3	-	3.1	3.9	0.2	4.9	10.2	-	1.0	2.9	21.2	-	13.8	-	\$68.4
7006 Other Advertising	5.8	-	13.7	-	-	-	0.3	4.6	-	-	11.5	3.0	28.7	-	-	-	\$67.6
7007 Outdoor Advertising	-	-	-	-	-	-	-	0.5	-	-	-	-	100.0	-	-	-	\$100.5
7008 Internet Advertising	5.5	0.2	-	-	0.3	1.2	-	1.1	-	-	-	0.3	172.3	-	-	-	\$180.8
7009 Printed Marketing Mats	-	-	-	-	1.0	-	-	0.5	-	-	0.4	-	30.0	-	1.6	-	\$33.5
7010 Direct Mail	-	-	-	-	-	-	-	-	-	-	-	-	6.0	-	-	-	\$6.0
7100 Cable	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	\$0.1
7101 Data Lines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	349.7	-	\$349.7
7102 Electricity	95.5	11.1	169.2	-	150.6	26.4	12.6	50.0	40.1	16.4	20.8	58.2	75.0	-	-	-	\$725.9
7103 Gas	54.0	4.0	21.0	-	34.6	6.0	7.2	40.0	18.4	4.8	13.9	8.1	9.0	-	-	-	\$221.0
7104 Sanitation	14.2	0.6	-	-	-	-	-	-	2.0	4.3	2.3	2.0	-	-	-	-	\$25.4
7105 Telephone	12.2	2.0	19.1	-	11.8	5.7	3.6	4.1	6.4	5.6	6.8	7.8	13.3	-	27.0	-	\$125.3
7106 Trash	12.3	0.8	17.7	-	18.6	3.2	1.7	7.2	6.0	2.8	4.0	2.6	-	-	-	-	\$76.9
7107 Water	31.9	0.6	39.0	-	41.0	1.5	1.0	16.0	2.7	3.3	9.5	4.5	4.2	-	-	-	\$155.2
7199 Other Utilities	-	-	(48.7)	-	-	-	-	2.6	3.5	-	(10.0)	-	-	-	-	-	(\$52.7)
7201 Audit Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	105.0	-	\$105.0
7202 Consulting Services	6.0	-	-	-	2.5	2.0	1.0	7.3	1.5	-	3.0	-	167.0	-	31.0	-	\$221.4
7203 Honoraria	-	-	3.4	-	1.3	-	-	2.8	3.9	-	-	-	-	0.0	25.7	-	\$37.2
7204 Insurance Expense	38.0	2.7	41.0	-	52.2	12.5	3.5	27.0	16.8	6.8	1.1	15.8	19.5	-	3.5	-	\$240.3
7205 Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	63.4	-	\$63.4
7206 Life Safety Services	37.7	0.9	26.9	-	24.1	4.5	3.7	24.3	11.0	4.2	7.3	5.9	14.5	-	-	-	\$164.9
7207 Lobbyist Services	-	-	-	-	-	-	-	-	-	-	-	-	76.0	-	-	-	\$76.0
7208 Security	-	-	0.3	-	147.2	17.4	10.4	26.6	-	-	-	1.6	-	-	-	-	\$203.4
7299 Other Services	4.5	4.6	30.5	-	27.1	2.4	0.7	96.8	79.3	31.0	3.5	38.2	121.8	36.4	369.5	-	\$846.5
7300 Bldg Repair & Maint	38.0	-	17.5	-	34.0	14.2	8.9	7.9	16.6	11.0	8.0	19.9	60.0	-	-	-	\$236.1
7301 Grounds R & M	14.6	-	16.5	-	6.5	6.5	2.9	40.0	20.3	15.2	15.8	13.8	2.0	-	-	-	\$154.1
7302 Office Equip R & M	-	-	0.8	-	7.2	2.4	4.3	-	6.0	-	4.8	8.0	7.2	-	15.2	-	\$55.8
7303 Vehicles R & M	18.5	-	1.0	-	11.6	0.4	-	11.0	2.5	1.3	2.0	1.6	1.6	-	-	-	\$51.3
7399 Other Repair & Maint	7.7	-	7.9	-	6.2	0.5	0.2	15.5	3.0	-	1.0	11.9	-	-	345.6	-	\$399.5

## General Fund - Summary of Expenses by Location and Object Code - 2017-18 Budget (In Thousands)

	Leadville	Chaffee	Steamboat	Grand Jackson	Spring Valley	Glenwood	Carbondale	Edwards	Breckenridge	Dillon	Aspen	Rifle	Central Services	CW Instruction	CW Costs	Online Learning	TOTALS:
<b>Object Code</b>																	
7405 Meetings Expense	3.5	0.1	1.3	-	0.6	-	-	-	-	-	-	1.4	9.9	-	8.6	0.1	\$25.4
7410 Lodging	5.1	0.5	16.3	-	11.9	1.5	0.1	1.9	12.0	-	2.5	0.4	50.0	1.5	16.8	1.7	\$122.1
7411 Meals	13.4	0.3	31.2	0.4	18.0	3.2	0.4	9.2	26.8	1.8	2.2	2.1	47.9	11.6	23.2	0.8	\$192.5
7420 Fuel	16.4	-	2.0	-	19.6	0.6	-	5.0	2.7	1.0	0.7	0.5	9.4	-	-	-	\$57.9
7421 Mileage-In State-Personal	2.8	1.3	2.8	0.5	8.2	0.8	-	3.8	2.6	-	1.1	0.9	12.4	2.3	2.9	2.2	\$44.7
7423 Mileage-Out-of-State-Personal	-	-	0.5	-	-	-	-	-	-	-	-	-	1.2	0.9	-	-	\$2.7
7425 Mileage-In-District - Personal	10.3	-	7.1	0.1	10.6	6.6	1.7	9.7	2.2	-	4.7	3.0	46.8	2.8	12.2	1.0	\$118.7
7426 Mileage - Motor Pool	14.9	-	8.1	-	2.9	-	-	-	-	-	-	-	4.3	-	0.7	0.1	\$31.0
7427 Vehicle Rental	-	-	9.5	-	-	-	-	-	-	-	-	-	3.7	0.8	-	-	\$14.0
7428 Airfare	-	-	8.0	-	-	0.6	-	1.9	-	-	-	-	6.1	1.6	3.3	-	\$21.5
7429 Taxi, Parking, Other Transp	0.1	-	0.8	-	-	0.1	-	-	0.2	-	0.2	-	1.6	-	0.2	-	\$3.1
7500 Copying Supplies	4.9	-	4.3	-	13.1	4.7	1.5	9.6	9.9	2.1	3.0	5.5	9.4	-	1.2	-	\$69.2
7501 Custodial Supplies	14.1	0.3	10.5	-	25.0	8.1	2.6	22.7	13.7	3.5	6.4	10.5	6.0	-	-	-	\$123.3
7502 Data Process Supplies	-	-	-	-	-	-	-	-	-	-	-	-	2.0	-	-	-	\$2.0
7503 Educational Supplies	28.9	-	34.1	1.0	28.5	5.2	4.8	66.0	45.0	14.0	12.0	32.4	13.9	0.1	32.2	0.8	\$318.8
7504 Farm Supplies	0.4	-	-	-	20.8	-	-	-	-	-	-	-	-	-	-	-	\$21.2
7505 Forms Supplies	0.7	-	1.0	-	0.7	0.6	0.2	2.9	1.2	1.0	1.6	2.7	2.8	-	1.5	-	\$16.8
7506 Office Supplies	9.3	1.5	14.5	-	14.2	4.2	1.7	6.2	9.0	7.0	4.3	7.6	39.7	-	7.2	0.5	\$126.7
7507 Postage	5.0	0.0	13.7	-	12.3	1.2	0.8	2.9	3.3	2.0	2.1	4.0	60.1	-	0.1	-	\$107.8
7508 Repair Supplies	7.9	-	10.6	-	26.1	10.7	3.9	5.0	4.6	1.3	10.0	5.6	11.2	-	3.8	-	\$100.7
7509 Software Supplies	2.0	-	3.1	-	4.3	1.4	2.6	1.8	-	1.0	2.9	-	27.2	-	1,454.6	3.7	\$1,504.5
7599 Other Auth Supplies	10.3	-	7.6	-	0.9	0.8	0.4	2.0	1.2	-	0.6	0.3	61.8	-	16.5	-	\$102.3
7600 Equipment Rentals	24.2	1.9	26.2	-	7.7	1.4	1.5	10.0	6.3	7.7	0.3	2.6	2.7	-	-	-	\$92.4
7601 Real Estate Rental	-	-	-	-	-	-	3.0	-	-	-	10.2	36.0	-	-	-	-	\$49.2
7700 Awards Expense	0.3	-	-	-	0.6	-	-	-	0.1	-	0.4	-	1.8	0.2	2.5	-	\$5.9
7701 Bad Debt Expense	2.6	-	7.8	-	9.7	0.7	2.0	2.2	5.0	-	1.0	0.3	-	-	10.0	2.5	\$43.8
7702 Bank Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	95.0	-	\$95.0
7703 Cash Over/Short	-	-	-	-	0.0	0.0	0.2	0.1	0.0	0.1	0.1	-	0.1	-	-	-	\$0.5
7704 Collection Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6.0	-	\$6.0
7706 Dues & Subscriptions	10.2	0.6	2.9	-	6.2	0.4	-	5.6	3.2	1.7	1.2	1.0	57.7	-	9.0	12.9	\$112.5
7708 Grads & Guests	2.6	-	17.0	-	2.8	0.5	-	8.0	13.0	0.1	3.0	8.5	10.4	-	-	-	\$65.9
7709 Institution Mbrshps	0.4	-	1.9	-	7.9	3.3	1.5	6.0	1.9	-	0.9	0.3	15.5	-	45.3	2.5	\$87.3
7710 Interdepartmental Charges	(139.5)	-	(33.0)	-	(15.0)	-	-	-	-	-	-	-	-	-	-	-	(\$187.5)
7712 Library Books	8.3	-	13.9	-	18.0	-	-	-	-	-	-	-	-	12.6	-	-	\$52.7
7713 Media	1.8	-	5.0	-	3.9	-	-	-	-	-	-	-	-	11.0	-	-	\$21.7
7715 Treasurer's Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	425.0	-	\$425.0
7718 Periodicals	1.7	-	11.0	-	10.4	-	-	-	-	-	-	-	1.4	108.0	-	-	\$132.5
7719 Fees Expense	-	-	-	-	0.5	-	-	-	-	-	-	-	-	-	1.6	-	\$2.1
7720 Student Assistance	0.7	-	1.0	-	-	-	-	-	-	-	-	5.5	5.1	-	-	-	\$12.3
7721 Student Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	350.0	-	\$350.0
7725 Licenses,Permits,Fees	2.6	-	7.8	-	2.0	-	-	6.0	0.5	-	0.6	-	-	-	1.5	-	\$21.0
7730 Indirect Costs/OH	-	29.6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$29.6
7784 Equipment Non-Capital	5.3	-	7.9	-	17.4	6.0	3.8	7.8	5.0	-	16.3	0.4	29.0	-	0.5	-	\$99.4
7799 Contingency	18.6	20.0	24.0	-	10.0	10.1	-	-	21.2	21.2	2.5	2.5	3.2	-	1,101.8	5.5	\$1,240.7
7800 Professional Dev - In-Office	18.3	-	9.7	-	7.0	25.0	7.3	-	35.1	-	10.2	2.5	27.1	-	47.6	-	\$189.7
7801 Professional Dev - In-State	-	0.3	0.6	-	-	-	-	2.2	3.4	0.5	-	5.0	27.9	0.9	2.4	3.6	\$46.8
7802 Professional Dev - Out-of-St	-	-	1.1	-	-	-	-	3.0	1.1	-	-	2.0	52.7	1.4	10.7	0.6	\$72.6
7803 Staff Recruitment	0.9	-	0.4	-	0.5	-	-	-	0.6	-	-	-	1.5	-	153.6	-	\$157.4
7830 Professional Dev - Travel Costs	-	0.7	8.2	-	-	-	-	10.2	0.8	2.7	27.8	2.5	117.3	16.2	32.2	7.7	\$226.2
8310 Transfers to/from Other Fd	-	(28.0)	-	-	(10.9)	(5.0)	11.2	(38.7)	15.0	-	-	-	(29.8)	-	26.1	-	(\$60.0)
<b>Total Current Year Exp.</b>	<b>\$4,523.9</b>	<b>\$294.3</b>	<b>\$7,991.4</b>	<b>\$46.3</b>	<b>\$7,899.3</b>	<b>\$2,489.5</b>	<b>\$749.3</b>	<b>\$5,567.6</b>	<b>\$4,605.4</b>	<b>\$922.7</b>	<b>\$2,259.2</b>	<b>\$3,309.3</b>	<b>\$11,308.2</b>	<b>\$604.0</b>	<b>\$8,776.8</b>	<b>\$2,032.4</b>	<b>\$63,379.8</b>

## Schedule of Lease/Purchase Agreements for 2017-18

Start Date	Name	Location	Term	Monthly	Total	Balance on 06/30/17	2017-18	Balance on 06/30/18	Buyout option
5/1/2016	Canon Copier	SV	36	\$222	\$7,992	\$4,884	\$2,664	\$2,220	\$1
6/12/2015	Xerox Copier	BV	60	\$124	\$7,432	\$4,459	\$1,486	\$2,973	FMV
6/23/2015	PB Mail Machine	BK	48	\$150	\$7,193	\$3,597	\$1,798	\$1,798	FMV
6/23/2015	PB Mail Machine	DL	48	\$150	\$7,193	\$3,597	\$1,798	\$1,798	FMV
1/24/2014	Sharp Copier	DL	48	\$356	\$17,066	\$2,489	\$2,489	\$0	FMV
5/15/2014	2 Konica Minolta Bizhubs	LV	60	\$338	\$20,260	\$7,766	\$4,052	\$3,714	FMV
10/1/2014	Lanier Copier	CS	36	\$235	\$8,460	\$705	\$705	\$0	FMV
10/6/2014	Canon Copier	SV	36	\$255	\$9,180	\$790	\$790	\$0	\$1
5/31/2015	4 Xerox Copiers	SB	48	\$1,346	\$64,608	\$30,958	\$16,152	\$14,806	FMV
4/23/2015	3 Savin Copiers	SB	48	\$556	\$26,688	\$12,232	\$6,672	\$5,560	FMV
11/14/2016	2 Xerox Copiers	ED	48	\$716	\$34,361	\$29,350	\$8,590	\$20,760	FMV
8/23/2016	Sharp Copier	BK	48	\$344	\$16,527	\$13,084	\$4,132	\$8,952	FMV
6/20/2016	Canon Copier	SV	36	\$222	\$7,992	\$5,328	\$2,664	\$2,664	1\$
2/14/2017	Savin Copier	DL	36	\$108	\$3,872	\$3,442	\$1,291	\$2,151	FMV



# **CAPITAL, PLANT & DEBT SERVICE FUNDS**



**COLORADO**  
MOUNTAIN COLLEGE

**2017 - 2018 BUDGET**

**Facilities Fund**  
**Summary of Revenues & Expenses**  
(In Thousands)

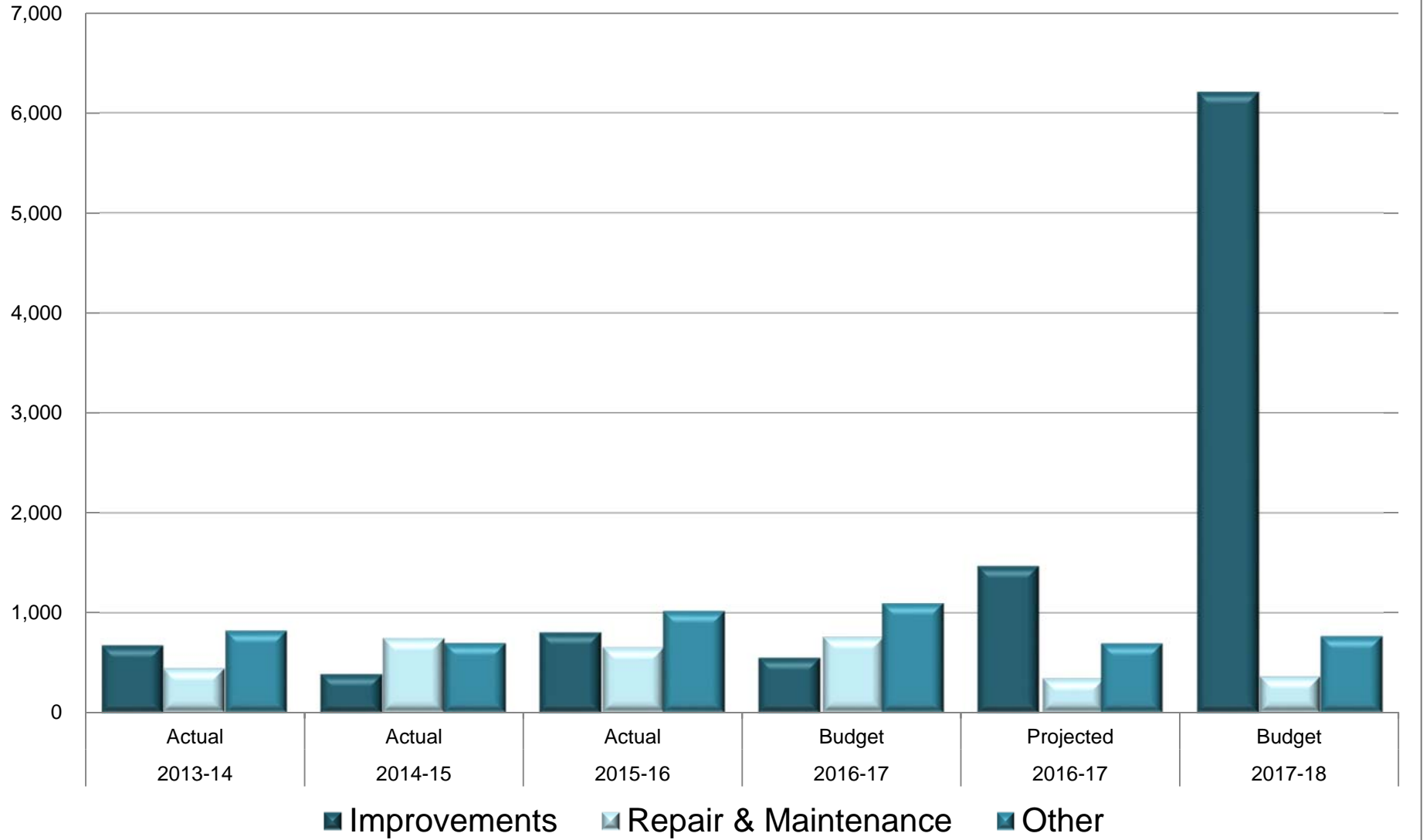
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>Revenues &amp; Transfers In:</b>						
Tax Transfers	2,115.2	2,099.7	5,337.2	2,065.5	2,065.5	1,000.2
Interest Earned	17.2	18.6	27.2	20.0	51.2	35.0
802 Grand Property Management	270.3	280.1	294.2	287.6	330.3	298.8
Other Revenues *	0.0	0.0	0.0	0.0	0.0	6,000.0
Restricted Donations	265.5	86.2	217.3	33.7	12.0	1.7
<b>Total Current Year Revenues</b>	<b>2,668.2</b>	<b>2,484.5</b>	<b>5,875.9</b>	<b>2,406.9</b>	<b>2,459.0</b>	<b>7,335.8</b>
Reserve Transfers from Other Funds	1,202.1	230.0	3,001.4	0.0	2,140.8	0.0
<b>Total Revenues &amp; Transfers In</b>	<b>\$3,870.3</b>	<b>\$2,714.5</b>	<b>\$8,877.3</b>	<b>\$2,406.9</b>	<b>\$4,599.9</b>	<b>\$7,335.8</b>
Constant Dollar Amount	\$1,677.0	\$1,144.4	\$3,699.0	\$991.2	\$1,865.0	\$2,894.0
<b>Expenses:</b>						
Salaries & Wages	414.9	401.2	366.5	376.8	341.1	369.8
Consulting & Other Services	246.1	246.6	664.9	669.5	368.1	333.3
Other Improvements	155.7	55.8	(14.0)	43.2	(19.0)	60.2
Repair & Maintenance	444.3	743.9	655.2	759.0	341.7	361.0
Infrastructure Improvements	209.2	51.2	94.8	119.0	216.4	20.0
Building Improvements	441.1	310.0	689.5	433.4	1,245.0	941.5
Building Construction & Facilities Master Plan	24.8	27.6	23.3	0.0	8.8	5,250.0
Contingency	(0.4)	(8.9)	(1.0)	6.0	0.0	0.0
<b>Total Current Year Expenses</b>	<b>\$1,935.7</b>	<b>\$1,827.3</b>	<b>\$2,479.3</b>	<b>\$2,406.9</b>	<b>\$2,502.0</b>	<b>\$7,335.8</b>
Reserve Expenditures **	1,111.4	863.6	957.0	1,250.0	472.5	250.0 **
<b>Total Facilities Fund and Reserve Expenses, and Transfers Out</b>	<b>\$3,047.1</b>	<b>\$2,691.0</b>	<b>\$3,436.2</b>	<b>\$3,656.9</b>	<b>\$2,974.5</b>	<b>\$7,585.8</b>
(Includes previously committed Reserves)						
Constant Dollar Amount	\$1,320.3	\$1,134.5	\$1,431.8	\$1,506.0	\$1,206.0	\$2,992.6
<b>Total Current Change in Net Assets</b>	<b>\$732.5</b>	<b>\$657.2</b>	<b>\$3,396.6</b>	<b>\$0.0</b>	<b>(\$43.0)</b>	<b>\$0.0</b>
<b>Total Change in Net Assets</b>	<b>\$823.2</b>	<b>\$23.5</b>	<b>\$5,441.1</b>	<b>(\$1,250.0)</b>	<b>\$1,625.4</b>	<b>(\$250.0)</b>

	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>Reserve Expenditures **</b>				
Glenwood 8th & Cooper	139.0	1,000.0	125.0	0.0
Leadville Access	427.7	0.0	0.0	0.0
Minor Maintenance Rollover Reserves	175.5	0.0	329.4	0.0
Minor Maintenance Revolving Fund	12.4	0.0	12.4	0.0
Residence Hall Maintenance Reserve	134.3	0.0	0.0	0.0
Emergency Reserve	146.6	250.0	111.1	250.0
Facilities Master Plan IV Reserve	(108.4)	0.0	(105.3)	0.0
Hayden Ranch Program	9.4	0.0	0.0	0.0
Prior Year Budget Reinvestment	20.6	0.0	0.0	0.0
<b>Total Reserve Expenditures</b>	<b>\$957.0</b>	<b>\$1,250.0</b>	<b>\$472.5</b>	<b>\$250.0</b>

\* A portion of bond proceeds will be used for anticipated Building Construction expenses

\*\* Budget will be revised June '17 and '18 to reflect board-approved reserve expenditures

## Facilities Fund Expenses (In Thousands)



**Colorado Mountain College**  
**Facilities Fund**  
**Minor Maintenance Projects by Location - FY2017-18 Budget**  
(In Thousands)

**LEADVILLE & BUENA VISTA:**

Rattlin' Jack Welding Ventilation	Bldg Improvements	60.0
Weight Room/ND Room Redesign	Bldg Improvements	15.0
New Discovery Greenhouse Remodel	Bldg Improvements	7.5
Hayden Ranch Building Stabilization	Bldg Repair & Maint	5.0
Paint Exterior - Buena Vista	Bldg Repair & Maint	10.0
<b>SUBTOTAL:</b>		<b>\$97.5</b>

**STEAMBOAT SPRINGS:**

Provide MAU to Kitchen	Bldg Improvements	25.0
Bear Park Permaculture	Grounds R & M	35.0
Curb and Gutter, Cement Pad Work (Bristol)	Grounds R & M	10.0
Paint Handrails	Bldg Repair & Maint	23.0
Re-carpet Classroom and Study Room (Bristol)	Bldg Repair & Maint	6.0
Flat Vents for Air Supplies (Bristol)	Bldg Repair & Maint	7.5
<b>SUBTOTAL:</b>		<b>\$106.5</b>

**SPRING VALLEY/GLENWOOD CENTER:**

Theatre Lighting - Dimmer Racks	Bldg Improvements	15.0
Stripe Parking Lot	Grounds R & M	5.0
Irrigation Improvements	Imprvmts - Infrastructure	10.0
Student Center Elevator Improvements	Bldg Improvements	35.0
Remodel Lactation Room	Bldg Improvements	5.0
Safety Rail in Crow's Nest (Gym)	Bldg Repair & Maint	2.5
Fencing Share with Powers	Grounds R & M	18.5
Calaway & Quigley Carpet Replacement	Bldg Repair & Maint	10.0
Sidewalk Repairs	Grounds R & M	10.0
Painting (Calaway, Student Center, Library)	Bldg Repair & Maint	20.0
Asphalt (Vet Tech, Student Center)	Grounds R & M	15.0
Gravel for Rodent Control (Sopris)	Grounds R & M	5.0
LED Lights for Res Hall Parking Lot	Imprvmts - Infrastructure	10.0
SV Student Rec Ldrshp Ctr	Buildings	4,500.0
SV Student Center Remodel	Bldg Improvements	750.0
Stripe Parking Lot - Glenwood Center	Grounds R & M	5.0
Elevator Upgrade - Glenwood Center	Bldg Improvements	17.0
Paint Interior Common Areas - Glenwood Center	Bldg Repair & Maint	5.0
<b>SUBTOTAL:</b>		<b>\$5,438.0</b>

**EDWARDS:**

Exterior Stucco Repair	Bldg Repair & Maint	10.0
Paving Overlay	Grounds R & M	10.0
Landscaping: Repair/Plant Replacement	Grounds R & M	10.0
Roof Repair	Bldg Repair & Maint	5.0
Flooring	Bldg Repair & Maint	5.0
Exterior Window Caulking	Bldg Repair & Maint	5.0
<b>SUBTOTAL:</b>		<b>\$45.0</b>

**Colorado Mountain College**  
**Facilities Fund**  
**Minor Maintenance Projects by Location - FY2017-18 Budget**  
(In Thousands)

**SUMMIT CAMPUS:**

Flooring	Bldg Repair & Maint	10.0
Concrete Repairs	Grounds R & M	10.0
Interior Paint	Bldg Repair & Maint	7.5
Room 102 HVAC Upgrades	Bldg Repair & Maint	5.0
Interior Paint	Bldg Repair & Maint	7.5
Carpet Replacement	Bldg Repair & Maint	7.5

**SUBTOTAL:** \$47.5

**ASPEN/CARBONDALE:**

Flooring	Bldg Repair & Maint	15.0
Cabinets for 225	Bldg Repair & Maint	5.0
Painting	Bldg Repair & Maint	10.0
Labor for Kiln Installation	Other Services	3.0
Aspen Future Facility	Buildings	750.0
Paint Interior Common Areas - Carbondale	Bldg Repair & Maint	5.0
Irrigation Repair/Upgrade - Carbondale	Grounds R & M	5.0

**SUBTOTAL:** \$793.0

**RIFLE:**

Repair Roof Leaks	Bldg Repair & Maint	8.0
Lanscaping Repair/Plant Replacement	Grounds R & M	5.0
Repair Sidewalk/Patio Caulking	Grounds R & M	5.5

**SUBTOTAL:** \$18.5

**CENTRAL SERVICES:**

Low Ambient Kit for Chiller	Bldg Repair & Maint	5.0
Change 2 Fan Coil Units	Bldg Repair & Maint	12.5
Office Remodel	Bldg Improvements	12.0

**SUBTOTAL:** \$29.5

**COLLEGE WIDE:**

HVAC PM/Service Contract	Other Services	215.0
HVAC Controls (ATS) Service Agreement	Other Services	14.0
HVAC (ICS) Service Agreement	Other Services	20.0
College-Wide Elevator Contract	Other Services	31.3
Energy Mgmt (Navigator, GCE, Data, Coaching)	Other Services	50.0

**SUBTOTAL:** \$330.3

**COLLEGE WIDE IN HOUSE CREW & HVAC CONTRACT:**

In House Crew	FT Staff Exempt	69.6
In House Crew	FT Staff Non-Exempt	179.4
In House Crew	FT Fringe	120.3
In House Crew	Cell Phone Stipend	0.5
In House Crew	Mileage - Motor Pool	30.0
In House Crew	Other Authorized Supplies	6.6
In House Crew	Other Authorized Charges	23.6

**SUBTOTAL:** \$430.0

**MINOR MAINTENANCE PROJECT TOTALS** \$7,335.8



**Capital Equipment Fund**  
**Summary of Revenues & Expenses**  
(In Thousands)

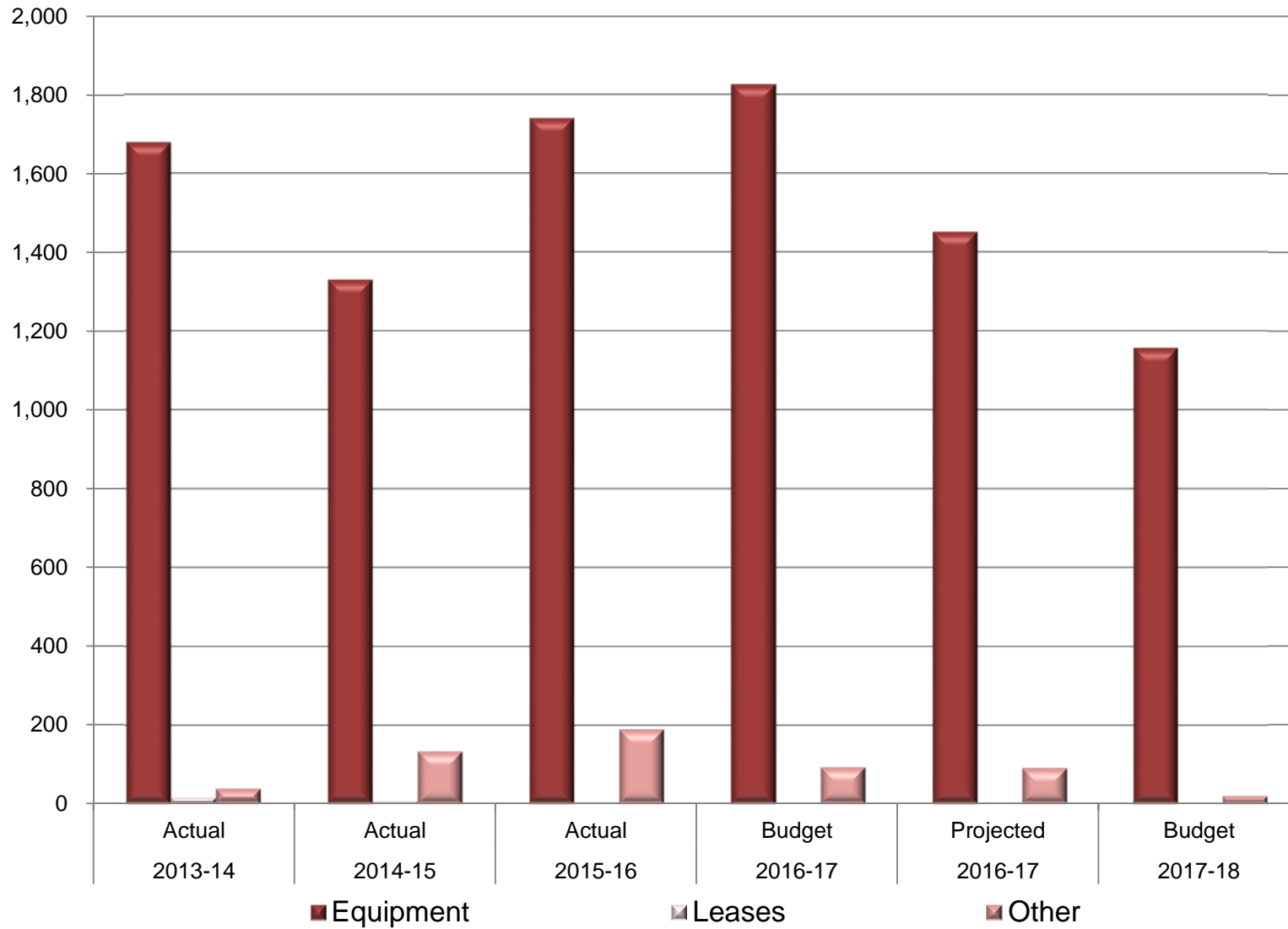
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>Revenues &amp; Transfers In:</b>						
Tax Transfers	2,427.7	1,778.0	2,442.3	1,916.8	1,916.8	1,172.5
Interest Earned	0.2	2.3	4.6	1.0	7.5	5.0
<b>Total Current Year Revenues</b>	<b>2,427.8</b>	<b>1,780.3</b>	<b>2,446.8</b>	<b>1,917.8</b>	<b>1,924.3</b>	<b>1,177.5</b>
Reserve Transfers from Other Funds	0.0	1,217.8	1,700.0	0.0	740.0	0.0
<b>Total Revenues &amp; Transfers In</b>	<b>\$2,427.8</b>	<b>\$2,998.1</b>	<b>\$4,146.8</b>	<b>\$1,917.8</b>	<b>\$2,664.3</b>	<b>\$1,177.5</b>
Constant Dollar Amount	\$1,052.0	\$1,264.0	\$1,727.9	\$789.8	\$1,080.2	\$464.5
<b>Expenses:</b>						
Vehicles	41.8	93.0	213.6	25.0	71.0	20.0
Instructional Equipment	282.5	229.4	329.4	393.3	448.4	301.1
Maintenance Equipment	75.6	46.6	0.0	80.5	36.9	24.2
Office and Classroom Equipment	710.7	495.5	820.1	682.7	571.5	268.1
Computer Equipment	609.5	558.6	589.7	668.7	394.5	564.0
Other	(3.5)	39.0	(25.4)	62.5	19.4	0.0
Facility Leases	15.9	7.2	4.6	0.0	0.0	0.0
Contingency	0.0	0.0	0.0	5.0	0.0	0.0
<b>Total Current Year Expenses</b>	<b>\$1,732.5</b>	<b>\$1,469.3</b>	<b>\$1,932.0</b>	<b>\$1,917.8</b>	<b>\$1,541.9</b>	<b>\$1,177.5</b>
Reserve Transfers to Facilities Fund Reserve	30.4	0.0	0.0	0.0	0.0	0.0
Reserve Expenditures *	279.1	1,143.8	841.1	650.0	867.8	1,738.2 *
<b>Total Capital Equipment Fund and Reserve Expenses, and Transfers Out</b>	<b>\$2,042.0</b>	<b>\$2,613.1</b>	<b>\$2,773.1</b>	<b>\$2,567.8</b>	<b>\$2,409.7</b>	<b>\$2,915.7</b>
(Includes previously committed Reserves)						
Constant Dollar Amount	\$884.8	\$1,101.6	\$1,155.5	\$1,057.5	\$977.0	\$1,150.3
<b>Total Current Change in Net Assets</b>	<b>\$695.3</b>	<b>\$311.0</b>	<b>\$514.9</b>	<b>\$0.0</b>	<b>\$382.4</b>	<b>\$0.0</b>
<b>Total Change in Net Assets</b>	<b>\$385.8</b>	<b>\$385.0</b>	<b>\$1,373.8</b>	<b>(\$650.0)</b>	<b>\$254.6</b>	<b>(\$1,738.2)</b>

	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>Reserve Expenditures *</b>				
Prior Year Budget Reinvestment	0.0	0.0	260.2	0.0
IT Equipment Reserve	69.4	150.0	5.5	150.0
Ellucian/IT Master Plan Reserve	771.7	500.0	618.9	988.2
Motor Pool Reserve **	0.0	0.0	(16.8)	0.0
Security Master Plan Reserve	0.0	0.0	0.0	600.0
<b>Total Reserve Expenditures</b>	<b>\$841.1</b>	<b>\$650.0</b>	<b>\$867.8</b>	<b>\$1,738.2</b>

\* Budget will be revised June '17 and '18 to reflect board-approved reserve expenditures

\*\* Motor Pool Reserve moved to Capital Equipment Fund as of 1/1/17

## Capital Equipment Expenses (In Thousands)



**Colorado Mountain College**  
**Capital Equipment Fund by Location - FY2017-18 Budget**  
(In Thousands)

**LEADVILLE & BUENA VISTA:**

Furniture	7.5
Instructional Equipment	39.6
Information Technology Committee Equipment	1.6
<b>SUBTOTAL:</b>	<b>\$48.7</b>

**STEAMBOAT:**

Maintenance Equipment	7.2
Instructional Equipment	21.1
Information Technology Committee Equipment	3.6
<b>SUBTOTAL:</b>	<b>\$31.9</b>

**SPRING VALLEY/GLENWOOD CENTER:**

Furniture	10.0
Instructional Equipment	27.8
Maintenance Equipment	7.0
Information Technology Committee Equipment	6.0
Vehicles - Glenwood Center	20.0
<b>SUBTOTAL:</b>	<b>\$70.8</b>

**EDWARDS:**

Furniture	310.0
Information Technology Committee Equipment	12.2
Instructional Equipment	16.8
<b>SUBTOTAL:</b>	<b>\$339.0</b>

**SUMMIT:**

Furniture	5.0
Instructional Equipment	152.5
<b>SUBTOTAL:</b>	<b>\$157.5</b>

**ASPEN/CARBONDALE:**

Maintenance Equipment	10.0
Instructional Equipment	43.4
Information Technology Committee Equipment - Carbondale	2.4
<b>SUBTOTAL:</b>	<b>\$55.8</b>

**RIFLE:**

Furniture	6.5
<b>SUBTOTAL:</b>	<b>\$6.5</b>

**COLLEGE WIDE:**

Computer Replacement Cycle	216.5
Information Technology Committee Equipment	117.3
ITC Software	8.5
One Card System	125.0
<b>SUBTOTAL:</b>	<b>\$467.4</b>

**TOTAL CAPITAL EQUIPMENT**

**\$1,177.5**

**Plant Fund**  
**Summary of Revenues & Expenses**  
(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>Revenues:</b>						
Private Gifts Received	0.1	3,157.5	0.0	0.0	0.0	0.0
Gain on Disposition of Assets	0.0	65.5	7.9	0.0	0.0	0.0
Capital Asset Offset	1,671.3	1,162.6	1,815.3	4,160.3	5,000.0	8,123.5
<b>Total Revenues</b>	<b>\$1,671.4</b>	<b>\$4,385.6</b>	<b>\$1,823.2</b>	<b>\$4,160.3</b>	<b>\$5,000.0</b>	<b>\$8,123.5</b>
Constant Dollar Amount	\$724.2	\$1,848.9	\$759.7	\$1,713.4	\$2,027.2	\$3,204.8
<b>Expenses:</b>						
Depreciation & Other Expenses	3,948.9	3,997.1	3,846.9	4,000.0	3,828.4	4,000.0
<b>Total Current Year Expenses</b>	<b>\$3,948.9</b>	<b>\$3,997.1</b>	<b>\$3,846.9</b>	<b>\$4,000.0</b>	<b>\$3,828.4</b>	<b>\$4,000.0</b>
Constant Dollar Amount	\$1,711.0	\$1,685.1	\$1,602.9	\$1,647.4	\$1,552.2	\$1,578.0
<b>Total Change in Net Assets</b>	<b>(\$2,277.5)</b>	<b>\$388.5</b>	<b>(\$2,023.7)</b>	<b>\$160.3</b>	<b>\$1,171.6</b>	<b>\$4,123.5</b>

**Debt Service Funds**  
**Summary of Revenues & Expenses**  
(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>Revenues:</b>						
Interest Earned	701.2	701.2	702.8	702.0	707.2	775.0
Market Adjustment*	4.3	93.0	840.1	0.0	(1,100.0)	0.0
Capital Asset Offset	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Revenues</b>	<b>\$705.5</b>	<b>\$794.2</b>	<b>\$1,542.9</b>	<b>\$702.0</b>	<b>(\$392.8)</b>	<b>\$775.0</b>
Constant Dollar Amount	\$305.7	\$334.8	\$642.9	\$289.1	(\$159.3)	\$305.7
<b>Expenses:</b>						
Other Services	5.6	2.9	4.3	3.0	2.9	5.0
Interest Expense	472.4	576.1	523.6	529.0	501.8	806.4
Other Authorized Charges	15.7	15.7	15.7	15.7	15.7	20.0
Fund Transfers to Facilities Fund	0.0	0.0	0.0	0.0	0.0	6,000.0
<b>Total Current Year Expenses</b>	<b>\$493.6</b>	<b>\$594.7</b>	<b>\$543.6</b>	<b>\$547.7</b>	<b>\$520.4</b>	<b>\$6,831.4</b>
Constant Dollar Amount	\$213.9	\$250.7	\$226.5	\$225.6	\$211.0	\$2,695.1
<b>Total Change in Net Assets</b>	<b>\$212.0</b>	<b>\$199.5</b>	<b>\$999.4</b>	<b>\$154.3</b>	<b>(\$913.2)</b>	<b>(\$6,056.4)</b>

\* FHLB Bonds required to be marked-to-market.



# AUXILIARY FUNDS



COLORADO  
MOUNTAIN COLLEGE

2017 - 2018 BUDGET

# Other Auxiliary Funds

## Summary of Revenues & Expenses

(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 *
						Budget
<b>REVENUES</b>						
Instructional Fees	1,316.9	1,297.8	1,207.1	1,312.7	1,244.7	1,414.7
Other Fees	92.7	80.2	85.8	436.7	418.9	566.5
Grants & Donations	149.8	137.0	141.4	91.8	138.5	101.2
Sales	2,932.8	3,288.8	3,050.2	3,494.6	2,955.9	3,537.6
Interdepartmental Sales	153.4	49.2	37.5	0.0	30.3	53.7
Miscellaneous Revenue	771.6	433.6	569.5	339.6	316.5	385.2
<b>TOTAL REVENUES</b>	<b>\$5,417.1</b>	<b>\$5,286.6</b>	<b>\$5,091.5</b>	<b>\$5,675.4</b>	<b>\$5,104.8</b>	<b>\$6,058.9</b>
Constant Dollar Amount	\$2,347.2	\$2,228.7	\$2,121.6	\$2,337.4	\$2,069.7	\$2,390.3
<b>EXPENSES</b>						
Personnel	1,876.2	1,775.0	1,477.5	1,468.1	1,215.1	1,595.1
Advertising	29.3	24.8	24.3	30.6	35.8	40.7
Utilities	70.5	70.7	73.5	90.3	83.0	106.7
Professional Services	648.6	763.6	1,226.8	993.1	1,146.2	1,236.1
Repairs & Maintenance	44.0	80.2	81.9	75.4	61.0	58.4
Travel	133.0	135.5	129.5	109.4	148.8	76.2
Supplies	544.4	553.9	518.3	633.2	572.9	599.4
Rent/Lease	21.9	12.9	9.8	11.0	389.2	544.5
Other	1,457.4	1,489.7	1,090.3	1,715.2	982.6	1,320.2
Professional Development	28.7	36.9	36.8	51.4	31.4	44.3
Resale Goods	506.7	445.7	372.0	305.9	287.6	302.6
Capital Equip. & Improvements	200.0	86.1	13.6	57.7	65.3	53.0
Fund Transfers	(38.4)	(138.9)	(77.7)	107.1	(121.2)	79.0
<b>TOTAL EXPENSES</b>	<b>\$5,522.3</b>	<b>\$5,336.3</b>	<b>\$4,976.6</b>	<b>\$5,648.3</b>	<b>\$4,897.8</b>	<b>\$6,056.2</b>
Constant Dollar Amount	\$2,392.8	\$2,249.7	\$2,073.7	\$2,326.2	\$1,985.8	\$2,389.2
<b>Total Change in Net Assets</b>	<b>(\$105.2)</b>	<b>(\$49.7)</b>	<b>\$115.0</b>	<b>\$27.1</b>	<b>\$207.0</b>	<b>\$2.8</b>

\* Starting in FY2017-18 all credit student fees, course charges, and corresponding expenses will be tracked through a new auxiliary fund for better management. The 2017-18 budget is included above, but is also summarized below.

<b>REVENUES</b>		<b>EXPENSES</b>	
Instructional Fees	782.0	Repairs & Maintenance	9.0
Sales	14.1	Travel	7.8
		Supplies	403.8
		Rent/Lease	30.7
		Other	327.7
		Resale Goods	14.1
		Capital Equip. & Improvements	3.0
<b>TOTAL REVENUES</b>	<b>\$796.1</b>	<b>TOTAL EXPENSES</b>	<b>\$796.1</b>

**Other Auxiliary Funds**  
**Revenues & Expenses by Location**  
(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>LEADVILLE</b>						
<b>REVENUES</b>						
Instructional Fees	109.0	184.6	178.9	122.7	108.1	148.6
Other Fees	1.5	0.5	0.8	1.1	0.3	0.8
Grants & Donations	28.6	18.2	15.8	2.5	2.8	16.0
Sales	415.0	438.2	511.4	542.8	431.0	427.4
Interdepartmental Sales	37.6	21.2	0.0	0.0	20.0	16.1
Miscellaneous Revenues	49.6	2.8	8.2	1.0	2.5	3.0
<b>TOTAL REVENUES</b>	<b>\$641.2</b>	<b>\$665.6</b>	<b>\$715.1</b>	<b>\$670.1</b>	<b>\$564.7</b>	<b>\$611.8</b>
<b>EXPENSES</b>						
Personnel	126.6	63.9	106.7	72.3	70.1	75.3
Advertising	2.1	0.3	0.0	0.2	0.0	0.2
Utilities	26.0	26.0	26.0	26.8	26.0	26.0
Professional Services	1.0	2.0	343.6	258.0	301.9	262.6
Repairs & Maintenance	5.1	3.3	5.5	5.0	3.5	2.5
Travel	3.0	22.1	15.4	1.3	10.2	3.4
Supplies	34.5	34.4	49.7	45.4	50.9	63.8
Rent/Lease	0.0	0.0	0.0	0.0	0.4	19.0
Other	402.1	446.9	136.1	191.7	103.8	122.2
Professional Development	0.1	0.0	0.0	0.0	0.0	0.0
Resale Goods	30.0	18.7	25.4	22.0	23.0	22.1
Fund Transfers	(8.2)	(5.0)	(6.6)	47.2	(11.0)	14.8
<b>TOTAL EXPENSES</b>	<b>\$622.2</b>	<b>\$612.7</b>	<b>\$701.8</b>	<b>\$669.8</b>	<b>\$578.6</b>	<b>\$611.8</b>
<b>LV CHANGE IN NET ASSETS</b>	<b>\$19.0</b>	<b>\$52.9</b>	<b>\$13.3</b>	<b>\$0.3</b>	<b>(\$14.0)</b>	<b>\$0.0</b>
<b>CHAFFEE</b>						
<b>REVENUES</b>						
Instructional Fees	16.2	3.0	2.4	1.8	3.2	2.3
Other Fees	0.1	0.0	0.1	0.0	0.0	0.1
Grants & Donations	0.0	4.0	0.5	0.0	0.0	0.0
Sales	14.8	10.5	5.6	5.7	6.3	5.8
Miscellaneous Revenues	20.7	5.6	6.0	3.4	2.7	1.5
<b>TOTAL REVENUES</b>	<b>\$51.8</b>	<b>\$23.1</b>	<b>\$14.6</b>	<b>\$10.9</b>	<b>\$12.2</b>	<b>\$9.7</b>
<b>EXPENSES</b>						
Personnel	28.4	0.4	0.0	2.9	0.0	0.1
Repairs & Maintenance	0.0	1.9	5.0	0.0	3.8	0.0
Travel	0.0	1.5	0.8	0.0	0.0	0.1
Supplies	6.1	1.3	1.4	2.3	1.1	2.2
Other	2.0	0.6	0.7	0.0	1.5	1.2
Resale Goods	16.5	8.9	3.3	5.8	5.0	6.1
Fund Transfers	(2.6)	0.0	(0.0)	0.0	(0.9)	0.0
<b>TOTAL EXPENSES</b>	<b>\$50.4</b>	<b>\$14.6</b>	<b>\$11.1</b>	<b>\$10.9</b>	<b>\$10.5</b>	<b>\$9.7</b>
<b>CH CHANGE IN NET ASSETS</b>	<b>\$1.4</b>	<b>\$8.5</b>	<b>\$3.5</b>	<b>\$0.0</b>	<b>\$1.6</b>	<b>\$0.0</b>

**Other Auxiliary Funds**  
**Revenues & Expenses by Location**  
(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>STEAMBOAT</b>						
<b>REVENUES</b>						
Instructional Fees	325.0	257.1	243.9	374.6	339.3	392.2
Other Fees	1.3	(0.0)	0.9	365.4	320.8	535.8
Grants & Donations	46.1	44.1	39.1	22.0	40.0	22.5
Sales	1,008.0	1,153.3	1,124.3	1,317.0	926.1	1,317.9
Interdepartmental Sales	0.0	0.0	0.0	0.0	0.3	2.0
Miscellaneous Revenues	138.6	67.7	58.0	98.4	67.5	96.6
<b>TOTAL REVENUES</b>	<b>\$1,518.9</b>	<b>\$1,522.1</b>	<b>\$1,466.2</b>	<b>\$2,177.3</b>	<b>\$1,694.0</b>	<b>\$2,366.9</b>
<b>EXPENSES</b>						
Personnel	296.6	320.3	241.0	433.2	242.5	452.4
Advertising	3.3	2.9	9.1	16.4	13.0	16.6
Utilities	27.8	31.9	38.7	41.4	43.0	49.9
Professional Services	18.6	38.5	31.7	68.9	16.3	104.3
Repairs & Maintenance	7.0	54.5	5.9	9.0	16.9	9.0
Travel	72.9	62.3	73.2	76.9	90.0	41.5
Supplies	114.7	105.7	128.5	120.0	122.8	81.1
Rent/Lease	0.0	1.9	1.5	2.5	380.0	512.4
Other	853.0	848.4	786.6	1,261.7	729.9	948.6
Professional Development	0.6	0.7	1.6	1.8	2.0	5.8
Resale Goods	98.6	108.5	90.6	45.5	22.4	46.9
Capital Equip. & Improvements	86.2	24.0	0.0	40.0	0.0	40.0
Fund Transfers	(58.6)	(1.5)	0.7	60.0	(7.6)	58.5
<b>TOTAL EXPENSES</b>	<b>\$1,520.7</b>	<b>\$1,597.8</b>	<b>\$1,409.0</b>	<b>\$2,177.3</b>	<b>\$1,671.2</b>	<b>\$2,366.9</b>
<b>SB CHANGE IN NET ASSETS</b>	<b>(\$1.7)</b>	<b>(\$75.7)</b>	<b>\$57.2</b>	<b>\$0.0</b>	<b>\$22.8</b>	<b>\$0.0</b>
<b>SPRING VALLEY</b>						
<b>REVENUES</b>						
Instructional Fees	152.8	157.7	169.9	197.4	192.8	196.2
Other Fees	14.3	15.8	15.4	11.7	10.0	27.5
Grants & Donations	39.2	19.8	39.5	15.0	30.0	12.0
Sales	1,066.1	1,264.3	1,012.9	1,216.8	1,251.3	1,311.1
Interdepartmental Sales	38.7	5.6	29.8	0.0	0.0	25.6
Miscellaneous Revenues	105.7	86.8	321.8	58.9	79.1	71.0
<b>TOTAL REVENUES</b>	<b>\$1,416.8</b>	<b>\$1,549.9</b>	<b>\$1,589.4</b>	<b>\$1,499.8</b>	<b>\$1,563.1</b>	<b>\$1,643.4</b>
<b>EXPENSES</b>						
Personnel	397.1	403.1	295.0	246.9	223.8	251.5
Advertising	7.8	7.1	5.7	3.7	9.1	8.5
Utilities	9.1	6.9	6.5	19.1	11.8	13.0
Professional Services	569.7	697.5	838.9	658.8	800.0	831.7
Repairs & Maintenance	16.0	12.5	31.4	53.9	29.9	36.4
Travel	14.4	20.3	19.1	13.0	27.4	16.3
Supplies	121.4	143.4	104.2	177.5	157.0	176.9
Rent/Lease	2.8	2.8	2.7	4.0	4.8	8.5
Other	97.0	116.3	93.4	152.3	75.0	122.1
Professional Development	24.3	29.7	29.2	36.0	28.4	36.5
Resale Goods	77.1	81.3	86.3	66.8	75.8	86.0
Capital Equip. & Improvements	85.3	62.1	13.6	10.7	37.4	8.0
Fund Transfers	5.3	(2.4)	0.0	56.0	(10.6)	48.2
<b>TOTAL EXPENSES</b>	<b>\$1,427.4</b>	<b>\$1,580.7</b>	<b>\$1,525.9</b>	<b>\$1,498.6</b>	<b>\$1,469.6</b>	<b>\$1,643.4</b>
<b>SV CHANGE IN NET ASSETS</b>	<b>(\$10.5)</b>	<b>(\$30.7)</b>	<b>\$63.5</b>	<b>\$1.2</b>	<b>\$93.5</b>	<b>\$0.0</b>



**Other Auxiliary Funds**  
**Revenues & Expenses by Location**  
(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>GLENWOOD CENTER</b>						
<b>REVENUES</b>						
Instructional Fees	57.2	60.7	65.7	63.7	69.3	62.2
Other Fees	0.0	0.0	0.0	0.0	2.9	0.0
Grants & Donations	11.2	15.4	12.3	16.0	15.1	31.4
Sales	98.0	101.3	83.5	144.1	90.0	115.8
Miscellaneous Revenues	8.6	11.4	11.7	12.2	12.0	42.5
<b>TOTAL REVENUES</b>	<b>\$174.9</b>	<b>\$188.8</b>	<b>\$173.2</b>	<b>\$236.0</b>	<b>\$189.2</b>	<b>\$251.8</b>
<b>EXPENSES</b>						
Personnel	230.8	224.1	225.4	236.3	221.3	239.1
Advertising	0.1	1.3	0.9	2.0	1.1	1.0
Utilities	1.9	1.6	2.2	2.6	2.1	2.2
Professional Services	1.3	0.5	0.0	1.0	0.3	0.3
Repairs & Maintenance	4.7	0.4	29.0	4.0	0.0	1.0
Travel	0.2	0.1	0.9	1.5	0.2	0.1
Supplies	4.1	13.5	4.6	12.9	7.6	6.6
Rent/Lease	0.1	0.1	0.0	0.0	0.0	0.0
Other	13.8	10.0	9.6	5.3	6.0	12.4
Professional Development	0.4	0.3	3.7	1.9	0.5	1.0
Resale Goods	32.2	21.3	16.7	25.7	20.3	25.6
Fund Transfers	(108.7)	(76.0)	(53.2)	(57.2)	(52.2)	(35.6)
<b>TOTAL EXPENSES</b>	<b>\$181.0</b>	<b>\$197.4</b>	<b>\$239.8</b>	<b>\$236.0</b>	<b>\$207.1</b>	<b>\$253.6</b>
<b>GW CHANGE IN NET ASSETS</b>	<b>(\$6.0)</b>	<b>(\$8.6)</b>	<b>(\$66.5)</b>	<b>\$0.0</b>	<b>(\$17.9)</b>	<b>(\$1.8)</b>
<b>CARBONDALE</b>						
<b>REVENUES</b>						
Instructional Fees	39.3	43.9	29.5	50.2	40.4	70.2
Other Fees	0.0	0.0	0.0	0.0	0.1	0.0
Sales	8.8	7.7	6.0	7.7	5.1	6.7
<b>TOTAL REVENUES</b>	<b>\$48.2</b>	<b>\$51.7</b>	<b>\$35.6</b>	<b>\$57.9</b>	<b>\$45.6</b>	<b>\$76.9</b>
<b>EXPENSES</b>						
Personnel	20.0	32.5	18.0	38.9	43.7	57.5
Advertising	0.0	0.0	0.0	0.0	3.0	3.0
Repairs & Maintenance	0.0	0.2	0.0	1.5	0.0	1.5
Travel	0.0	0.6	0.0	0.0	0.0	0.0
Supplies	0.8	2.2	3.6	6.7	1.0	7.2
Other	0.0	2.6	3.6	4.8	0.3	2.8
Professional Development	0.0	0.0	0.2	0.0	0.0	0.0
Resale Goods	8.5	5.3	2.8	6.0	4.5	5.0
Fund Transfers	14.2	(1.5)	(3.4)	0.0	0.0	0.0
<b>TOTAL EXPENSES</b>	<b>\$43.4</b>	<b>\$42.0</b>	<b>\$24.8</b>	<b>\$57.9</b>	<b>\$52.5</b>	<b>\$76.9</b>
<b>CB CHANGE IN NET ASSETS</b>	<b>\$4.7</b>	<b>\$9.7</b>	<b>\$10.8</b>	<b>\$0.0</b>	<b>(\$6.9)</b>	<b>\$0.0</b>

**Other Auxiliary Funds**  
**Revenues & Expenses by Location**  
(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>EDWARDS</b>						
<b>REVENUES</b>						
Instructional Fees	183.8	214.5	170.4	124.8	150.4	163.1
Other Fees	0.9	0.5	0.8	1.3	2.4	1.1
Sales	86.8	79.0	97.2	44.3	77.0	76.3
Interdepartmental Sales	0.1	0.4	0.2	0.0	0.1	0.0
Miscellaneous Revenues	59.3	51.1	32.7	31.0	35.9	37.2
<b>TOTAL REVENUES</b>	<b>\$331.0</b>	<b>\$345.5</b>	<b>\$301.4</b>	<b>\$201.3</b>	<b>\$268.1</b>	<b>\$277.6</b>
<b>EXPENSES</b>						
Personnel	185.8	181.8	116.7	73.4	89.9	93.3
Professional Services	2.1	5.0	1.0	0.0	4.3	1.0
Travel	0.6	3.1	0.2	0.1	1.0	0.1
Supplies	65.4	64.7	60.2	52.5	62.9	72.1
Rent/Lease	0.1	0.0	0.0	0.0	0.0	0.0
Other	32.2	45.6	41.5	11.4	23.9	37.5
Professional Development	0.0	0.2	0.0	0.0	0.0	0.0
Resale Goods	60.0	50.7	31.8	32.4	39.7	32.4
Capital Equip. & Improvements	0.0	0.0	0.0	7.0	8.4	5.0
Fund Transfers	(21.8)	(44.3)	(6.8)	0.0	(8.5)	31.7
<b>TOTAL EXPENSES</b>	<b>\$324.4</b>	<b>\$306.9</b>	<b>\$244.7</b>	<b>\$176.8</b>	<b>\$221.7</b>	<b>\$273.1</b>
<b>ED CHANGE IN NET ASSETS</b>	<b>\$6.6</b>	<b>\$38.7</b>	<b>\$56.7</b>	<b>\$24.5</b>	<b>\$46.4</b>	<b>\$4.5</b>
<b>BRECKENRIDGE</b>						
<b>REVENUES</b>						
Instructional Fees	199.5	149.5	141.5	157.1	125.5	166.1
Other Fees	2.4	1.9	1.5	2.0	2.1	0.0
Grants & Donations	6.9	12.9	10.7	16.0	27.5	7.0
Sales	71.4	67.3	54.7	74.6	51.4	56.4
Miscellaneous Revenues	11.9	11.8	12.3	26.0	38.2	29.9
<b>TOTAL REVENUES</b>	<b>\$292.1</b>	<b>\$243.5</b>	<b>\$220.7</b>	<b>\$275.7</b>	<b>\$244.8</b>	<b>\$259.3</b>
<b>EXPENSES</b>						
Personnel	102.6	88.7	106.6	63.9	68.5	80.2
Advertising	15.5	10.4	8.0	7.0	8.4	10.2
Professional Services	0.9	0.1	0.0	0.5	3.2	5.7
Repairs & Maintenance	0.0	0.0	0.0	0.0	0.2	0.0
Travel	0.9	1.6	2.6	6.8	5.5	4.8
Supplies	98.0	101.5	95.4	142.4	96.9	94.4
Other	32.3	23.0	19.9	47.1	23.1	61.8
Professional Development	1.0	0.0	0.0	0.5	0.0	0.0
Resale Goods	3.8	7.6	5.7	8.0	5.0	2.0
Fund Transfers	13.4	(1.5)	14.5	(0.5)	(10.0)	0.0
<b>TOTAL EXPENSES</b>	<b>\$268.3</b>	<b>\$231.3</b>	<b>\$252.7</b>	<b>\$275.7</b>	<b>\$200.6</b>	<b>\$259.3</b>
<b>BK CHANGE IN NET ASSETS</b>	<b>\$23.8</b>	<b>\$12.2</b>	<b>(\$32.0)</b>	<b>\$0.0</b>	<b>\$44.1</b>	<b>\$0.0</b>

**Other Auxiliary Funds**  
**Revenues & Expenses by Location**  
(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>DILLON</b>						
<b>REVENUES</b>						
Instructional Fees	22.4	18.6	16.7	9.8	19.7	22.5
Other Fees	0.0	0.0	0.0	0.0	0.0	0.0
Grants & Donations	0.0	0.0	0.0	0.3	0.0	0.0
Sales	1.2	2.7	2.3	3.5	3.5	3.2
Miscellaneous Revenues	0.0	0.2	0.1	0.1	0.0	0.0
<b>TOTAL REVENUES</b>	<b>\$23.6</b>	<b>\$21.5</b>	<b>\$19.1</b>	<b>\$13.7</b>	<b>\$23.2</b>	<b>\$25.7</b>
<b>EXPENSES</b>						
Personnel	2.2	1.2	0.7	0.0	0.0	0.0
Supplies	14.4	18.5	13.7	10.2	16.4	23.0
Other	0.0	0.2	0.2	2.5	0.2	2.7
Resale Goods	0.0	0.6	0.0	1.0	0.0	0.0
Fund Transfers	40.4	0.0	(15.0)	0.0	0.0	0.0
<b>TOTAL EXPENSES</b>	<b>\$57.0</b>	<b>\$20.5</b>	<b>(\$0.3)</b>	<b>\$13.7</b>	<b>\$16.5</b>	<b>\$25.7</b>
<b>DL CHANGE IN NET ASSETS</b>	<b>(\$33.5)</b>	<b>\$1.0</b>	<b>\$19.5</b>	<b>\$0.0</b>	<b>\$6.7</b>	<b>\$0.0</b>
<b>ASPEN</b>						
<b>REVENUES</b>						
Instructional Fees	139.1	123.0	115.9	129.4	104.8	109.4
Other Fees	1.4	0.3	0.6	0.5	0.3	0.0
Grants & Donations	2.9	3.0	3.1	2.5	3.0	2.5
Sales	25.3	25.2	30.1	19.3	19.9	11.0
Miscellaneous Revenues	1.8	2.6	10.0	6.1	4.5	6.0
<b>TOTAL REVENUES</b>	<b>\$170.6</b>	<b>\$154.1</b>	<b>\$159.7</b>	<b>\$157.8</b>	<b>\$132.5</b>	<b>\$128.9</b>
<b>EXPENSES</b>						
Personnel	128.0	154.3	120.7	110.9	94.0	89.5
Advertising	0.0	0.1	0.0	0.3	1.0	1.0
Utilities	0.0	0.0	0.0	0.5	0.0	0.5
Professional Services	0.0	0.0	0.0	0.1	0.0	0.0
Repairs & Maintenance	2.2	0.0	0.0	0.0	0.0	0.0
Travel	0.0	1.2	0.9	1.1	0.7	1.1
Supplies	21.4	24.3	17.1	26.9	19.8	22.9
Rent/Lease	6.1	4.0	5.4	4.0	3.4	2.0
Other	22.9	12.8	8.8	8.9	10.3	6.9
Professional Development	2.7	0.9	0.6	1.0	0.6	1.0
Resale Goods	7.8	5.8	4.2	4.0	3.1	4.0
Capital Equip. & Improvements	28.5	0.0	0.0	0.0	0.0	0.0
Fund Transfers	(18.1)	(3.1)	(0.5)	0.0	(6.5)	0.0
<b>TOTAL EXPENSES</b>	<b>\$201.4</b>	<b>\$200.3</b>	<b>\$157.2</b>	<b>\$157.8</b>	<b>\$126.4</b>	<b>\$128.9</b>
<b>AS CHANGE IN NET ASSETS</b>	<b>(\$30.8)</b>	<b>(\$46.2)</b>	<b>\$2.6</b>	<b>\$0.0</b>	<b>\$6.1</b>	<b>\$0.0</b>

**Other Auxiliary Funds**  
**Revenues & Expenses by Location**  
(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>RIFLE</b>						
<b>REVENUES</b>						
Instructional Fees	72.5	85.2	72.2	81.3	90.2	80.9
Other Fees	66.1	59.4	64.3	53.5	78.5	0.0
Grants & Donations	2.7	0.3	7.8	2.5	7.7	1.8
Sales	100.4	96.2	76.7	66.4	53.5	113.8
Miscellaneous Revenues	137.1	57.8	41.3	87.6	38.0	93.2
<b>TOTAL REVENUES</b>	<b>\$378.9</b>	<b>\$298.8</b>	<b>\$262.4</b>	<b>\$291.3</b>	<b>\$267.9</b>	<b>\$289.6</b>
<b>EXPENSES</b>						
Personnel	195.2	150.4	159.6	183.3	160.3	184.9
Advertising	0.2	0.0	0.0	0.0	0.3	0.2
Utilities	5.2	3.9	0.0	0.0	0.0	0.0
Professional Services	47.9	17.8	8.2	5.8	14.5	5.5
Repairs & Maintenance	3.3	1.9	2.2	2.0	0.7	1.5
Travel	5.0	5.0	2.4	0.7	2.6	1.2
Supplies	49.2	30.0	27.9	35.8	25.3	47.4
Rent/Lease	12.8	4.1	0.2	0.5	0.7	0.0
Other	10.2	15.2	24.0	4.4	10.3	6.4
Professional Development	0.0	0.2	0.0	0.3	0.0	0.0
Resale Goods	88.2	90.7	62.5	58.7	55.4	42.5
Fund Transfers	(15.2)	8.5	(5.9)	0.0	(9.5)	0.0
<b>TOTAL EXPENSES</b>	<b>\$402.1</b>	<b>\$327.7</b>	<b>\$281.2</b>	<b>\$291.3</b>	<b>\$260.5</b>	<b>\$289.6</b>
<b>RL CHANGE IN NET ASSETS</b>	<b>(\$23.2)</b>	<b>(\$28.9)</b>	<b>(\$18.8)</b>	<b>\$0.0</b>	<b>\$7.4</b>	<b>\$0.0</b>
<b>ONLINE LEARNING</b>						
<b>REVENUES</b>						
Instructional Fees	0.0	0.0	0.0	0.0	1.1	1.0
Sales	24.4	18.2	21.4	20.0	20.9	20.0
Miscellaneous Revenues	23.5	22.0	19.2	5.0	18.0	2.0
<b>TOTAL REVENUES</b>	<b>\$47.9</b>	<b>\$40.1</b>	<b>\$40.6</b>	<b>\$25.0</b>	<b>\$40.0</b>	<b>\$23.0</b>
<b>EXPENSES</b>						
Personnel	0.1	0.4	0.0	0.0	0.0	0.0
Travel	0.3	0.1	0.0	0.2	0.1	0.3
Supplies	0.7	5.3	0.4	0.7	1.7	0.2
Other	1.4	1.1	0.6	1.5	1.4	2.5
Resale Goods	25.8	17.3	21.4	20.0	19.9	20.0
Fund Transfers	(1.4)	0.6	0.0	1.5	(8.0)	0.0
<b>TOTAL EXPENSES</b>	<b>\$26.9</b>	<b>\$24.9</b>	<b>\$22.4</b>	<b>\$23.9</b>	<b>\$15.2</b>	<b>\$23.0</b>
<b>OL CHANGE IN NET ASSETS</b>	<b>\$21.0</b>	<b>\$15.3</b>	<b>\$18.1</b>	<b>\$1.1</b>	<b>\$24.8</b>	<b>\$0.0</b>

**Other Auxiliary Funds**  
**Revenues & Expenses by Location**  
(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>CENTRAL SERVICES</b>						
<b>REVENUES</b>						
Other Fees	4.7	1.7	1.3	1.2	1.6	1.2
Grants & Donations	12.3	19.5	12.6	15.0	10.0	8.0
Sales	12.6	24.8	24.0	32.5	20.0	72.5
Interdepartmental Sales	76.9	22.0	7.5	0.0	10.0	10.0
Miscellaneous Revenues	160.8	111.8	48.2	10.0	18.0	2.5
<b>TOTAL REVENUES</b>	<b>\$267.1</b>	<b>\$179.8</b>	<b>\$93.5</b>	<b>\$58.7</b>	<b>\$59.6</b>	<b>\$94.2</b>
<b>EXPENSES</b>						
Personnel	162.9	153.8	87.0	6.1	1.1	71.4
Advertising	0.3	2.7	0.5	1.0	0.0	0.0
Utilities	0.4	0.4	0.1	0.0	0.0	15.1
Professional Services	7.2	2.2	3.3	0.0	5.9	25.2
Repairs & Maintenance	5.8	5.5	2.9	0.0	6.0	6.5
Travel	35.7	17.7	14.1	7.9	11.0	7.5
Supplies	6.9	8.9	2.4	0.0	0.5	1.5
Other	(24.1)	(20.2)	(4.6)	23.7	(3.0)	(6.9)
Professional Development	(0.5)	5.0	1.5	10.0	0.0	0.0
Resale Goods	58.3	29.1	21.4	10.0	13.5	10.0
Fund Transfers	(8.8)	(12.7)	(1.5)	0.0	3.5	(38.6)
<b>TOTAL EXPENSES</b>	<b>\$244.1</b>	<b>\$192.4</b>	<b>\$127.1</b>	<b>\$58.7</b>	<b>\$58.1</b>	<b>\$94.2</b>
<b>CS CHANGE IN NET ASSETS</b>	<b>\$23.1</b>	<b>(\$12.6)</b>	<b>(\$33.6)</b>	<b>\$0.0</b>	<b>\$1.5</b>	<b>\$0.0</b>
<b>COLLEGE-WIDE COSTS</b>						
<b>REVENUES</b>						
Miscellaneous Revenues	54.1	2.0	(0.0)	0.0	0.0	0.0
<b>TOTAL REVENUES</b>	<b>\$54.1</b>	<b>\$2.0</b>	<b>(\$0.0)</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>EXPENSES</b>						
Advertising	0.0	0.0	0.2	0.0	0.0	0.0
Supplies	7.0	0.2	9.1	0.0	9.2	0.0
Other	14.6	(12.9)	(30.1)	0.0	0.0	0.0
Fund Transfers	131.5	0.0	0.0	0.0	0.0	0.0
<b>TOTAL EXPENSES</b>	<b>\$153.1</b>	<b>(\$12.7)</b>	<b>(\$20.8)</b>	<b>\$0.0</b>	<b>\$9.2</b>	<b>\$0.0</b>
<b>CW CHANGE IN NET ASSETS</b>	<b>(\$99.0)</b>	<b>\$14.7</b>	<b>\$20.8</b>	<b>\$0.0</b>	<b>(\$9.2)</b>	<b>\$0.0</b>
<b>Total Revenues</b>	<b>5,417.1</b>	<b>5,286.6</b>	<b>5,091.5</b>	<b>5,675.4</b>	<b>5,104.8</b>	<b>6,058.9</b>
<b>Total Expenses</b>	<b>5,522.3</b>	<b>5,336.3</b>	<b>4,976.6</b>	<b>5,648.3</b>	<b>4,897.8</b>	<b>6,056.2</b>
<b>Total Change in Net Assets</b>	<b>(\$105.2)</b>	<b>(\$49.7)</b>	<b>\$115.0</b>	<b>\$27.1</b>	<b>\$207.0</b>	<b>\$2.8</b>

# Residence Hall Auxiliary Fund

## Summary of Revenues & Expenses

(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>REVENUES</b>						
Other Fees	49.7	(0.0)	0.2	0.0	86.8	0.0
Sales	1,903.4	2,215.2	2,327.4	2,423.5	2,274.3	2,462.9
Miscellaneous Revenue	148.8	69.8	63.7	102.9	59.4	103.0
<b>TOTAL REVENUES</b>	<b>\$2,101.8</b>	<b>\$2,285.0</b>	<b>\$2,391.3</b>	<b>\$2,526.4</b>	<b>\$2,420.5</b>	<b>\$2,565.9</b>
Constant Dollar Amount	\$910.7	\$963.3	\$996.4	\$1,040.5	\$981.4	\$1,012.3
<b>EXPENSES</b>						
Personnel	421.9	445.4	486.1	444.2	552.5	508.6
Advertising	7.1	6.1	1.2	7.3	2.9	6.0
Utilities	252.4	265.1	276.8	279.7	252.4	296.4
Professional Services	294.2	221.9	228.8	275.0	254.8	245.3
Repairs & Maintenance	97.4	124.8	78.7	101.0	143.1	87.9
Travel	26.7	21.3	16.5	32.9	24.7	19.2
Supplies	98.8	98.2	77.1	92.5	65.3	82.1
Rent/Lease	16.5	16.7	16.8	22.6	16.7	18.7
Other	358.9	454.1	166.0	356.5	193.2	432.7
Professional Development	7.5	12.2	10.1	20.8	14.2	22.5
Capital Equip. & Improvements	21.7	160.9	875.6	1,000.0	1,080.0	970.0
Fund Transfers	21.5	(2.9)	(134.3)	(106.0)	(0.0)	(123.4)
<b>TOTAL EXPENSES</b>	<b>\$1,624.5</b>	<b>\$1,823.8</b>	<b>\$2,099.5</b>	<b>\$2,526.4</b>	<b>\$2,599.8</b>	<b>\$2,565.9</b>
Constant Dollar Amount	\$703.9	\$768.9	\$874.8	\$1,040.5	\$1,054.1	\$1,012.3
<b>Total Change in Net Assets</b>	<b>\$477.4</b>	<b>\$461.2</b>	<b>\$291.8</b>	<b>\$0.0</b>	<b>(\$179.3)</b>	<b>(\$0.0)</b>

**Residence Hall Auxiliary Fund**  
**Revenues & Expenses by Location**  
(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>LEADVILLE:</b>						
<b>REVENUES</b>						
Other Fees	6.1	0.0	0.0	0.0	12.9	0.0
Sales	300.4	357.3	432.6	470.5	364.0	423.6
Miscellaneous Revenues	5.3	14.0	18.7	12.4	5.7	9.0
<b>TOTAL REVENUES</b>	<b>\$311.7</b>	<b>\$371.3</b>	<b>\$451.3</b>	<b>\$482.9</b>	<b>\$382.6</b>	<b>\$432.6</b>
<b>EXPENSES</b>						
Personnel	88.8	76.5	139.2	89.8	144.6	148.3
Advertising	0.0	0.1	0.0	0.3	0.0	0.0
Utilities	61.1	61.1	63.3	67.4	62.8	62.6
Professional Services	68.8	59.6	38.5	66.5	36.1	11.0
Repairs & Maintenance	0.0	1.4	0.0	2.0	0.0	0.0
Travel	1.9	1.3	1.1	2.7	0.1	0.2
Supplies	19.2	19.8	19.7	20.9	18.2	18.6
Rent/Lease	3.5	3.5	3.5	3.6	3.2	3.6
Other	25.5	100.2	18.0	39.3	34.9	31.5
Professional Development	0.2	1.3	1.6	0.5	3.8	0.0
Capital Equip. & Improvements	0.0	18.5	160.0	190.0	190.0	160.0
Fund Transfers	(1.1)	(215.2)	6.3	0.0	(111.1)	(3.2)
<b>TOTAL EXPENSES</b>	<b>\$267.9</b>	<b>\$128.1</b>	<b>\$451.3</b>	<b>\$482.9</b>	<b>\$382.6</b>	<b>\$432.6</b>
<b>LV CHANGE IN NET ASSETS</b>	<b>\$43.8</b>	<b>\$243.2</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>STEAMBOAT:</b>						
<b>REVENUES</b>						
Other Fees	19.1	0.0	0.2	0.0	33.7	0.0
Sales	881.1	923.3	889.2	938.0	875.5	985.5
Miscellaneous Revenues	83.3	18.2	23.5	69.0	25.0	69.0
<b>TOTAL REVENUES</b>	<b>\$983.5</b>	<b>\$941.5</b>	<b>\$912.9</b>	<b>\$1,007.0</b>	<b>\$934.2</b>	<b>\$1,054.5</b>
<b>EXPENSES</b>						
Personnel	165.1	194.2	196.4	183.4	222.9	178.3
Advertising	0.7	2.0	1.2	2.0	2.9	2.0
Utilities	87.3	96.1	91.5	115.3	76.6	115.3
Professional Services	80.4	96.0	76.1	95.8	93.7	95.8
Repairs & Maintenance	61.7	52.1	8.5	48.5	10.2	48.5
Travel	18.1	13.9	10.1	20.3	12.6	11.3
Supplies	40.5	49.5	32.8	38.6	29.7	31.1
Rent/Lease	7.8	8.1	7.8	8.0	7.8	8.0
Other	181.3	196.6	83.4	158.3	66.1	227.5
Professional Development	3.6	3.8	1.4	6.8	7.5	6.8
Capital Equip. & Improvements	0.0	0.3	315.5	390.0	390.0	390.0
Fund Transfers	20.0	440.0	88.2	(60.0)	14.2	(60.0)
<b>TOTAL EXPENSES</b>	<b>\$666.4</b>	<b>\$1,152.5</b>	<b>\$912.9</b>	<b>\$1,007.0</b>	<b>\$934.2</b>	<b>\$1,054.5</b>
<b>SB CHANGE IN NET ASSETS</b>	<b>\$317.1</b>	<b>(\$211.0)</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>

**Residence Hall Auxiliary Fund**  
**Revenues & Expenses by Location**  
(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>SPRING VALLEY</b>						
<b>REVENUES</b>						
Other Fees	24.5	(0.0)	0.0	0.0	40.2	0.0
Sales	721.9	934.6	1,005.6	1,015.1	1,034.8	1,053.8
Miscellaneous Revenues	60.2	37.5	21.5	21.5	28.8	25.0
<b>TOTAL REVENUES</b>	<b>\$806.7</b>	<b>\$972.1</b>	<b>\$1,027.1</b>	<b>\$1,036.6</b>	<b>\$1,103.7</b>	<b>\$1,078.8</b>
<b>EXPENSES</b>						
Personnel	168.0	174.8	150.5	171.0	185.0	182.0
Advertising	6.3	4.0	0.0	5.0	0.0	4.0
Utilities	104.0	107.8	122.0	97.0	113.0	118.5
Professional Services	144.9	66.3	108.3	112.7	125.0	138.5
Repairs & Maintenance	35.8	71.3	33.8	50.5	6.8	39.4
Travel	6.7	6.1	5.2	10.0	12.0	7.8
Supplies	39.1	28.8	24.6	33.0	17.4	32.5
Rent/Lease	5.3	5.2	5.6	11.0	5.8	7.1
Other	149.7	159.6	54.6	158.9	46.3	173.6
Professional Development	3.7	7.2	7.1	13.5	2.9	15.7
Capital Equip. & Improvements	21.7	142.1	361.7	420.0	422.8	420.0
Fund Transfers	2.6	247.9	153.8	(46.0)	166.8	(60.2)
<b>TOTAL EXPENSES</b>	<b>\$687.8</b>	<b>\$1,021.1</b>	<b>\$1,027.1</b>	<b>\$1,036.6</b>	<b>\$1,103.7</b>	<b>\$1,078.8</b>
<b>SV CHANGE IN NET ASSETS</b>	<b>\$118.9</b>	<b>(\$49.0)</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>COLLEGE WIDE</b>						
<b>REVENUES</b>						
<b>TOTAL REVENUES</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>EXPENSES</b>						
Professional Services	0.0	0.0	5.9	0.0	0.0	0.0
Repairs & Maintenance	0.0	0.0	36.4	0.0	126.1	0.0
Other	2.4	(2.3)	10.0	0.0	46.0	0.0
Capital Equip. & Improvements	0.0	0.0	38.4	0.0	77.2	0.0
Fund Transfers	0.0	(475.6)	(382.5)	0.0	(69.9)	0.0
<b>TOTAL EXPENSES</b>	<b>\$2.4</b>	<b>(\$477.9)</b>	<b>(\$291.8)</b>	<b>\$0.0</b>	<b>\$179.4</b>	<b>\$0.0</b>
<b>CW CHANGE IN NET ASSETS</b>	<b>(\$2.4)</b>	<b>\$477.9</b>	<b>\$291.8</b>	<b>\$0.0</b>	<b>(\$179.4)</b>	<b>\$0.0</b>
<b>Total Revenues</b>	<b>2,101.8</b>	<b>2,285.0</b>	<b>2,391.3</b>	<b>2,526.4</b>	<b>2,420.5</b>	<b>2,565.9</b>
<b>Total Expenses</b>	<b>1,624.5</b>	<b>1,823.8</b>	<b>2,099.5</b>	<b>2,526.4</b>	<b>2,599.8</b>	<b>2,565.9</b>
<b>Total Change in Net Assets</b>	<b>477.4</b>	<b>461.2</b>	<b>291.8</b>	<b>-</b>	<b>(179.3)</b>	<b>0.0</b>

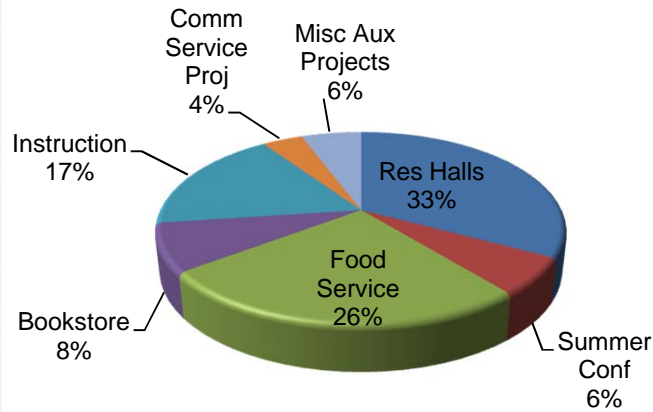


**Residence Hall & Other Auxiliary Funds**  
**Combined Summary of Revenues & Expenses**  
(In Thousands)

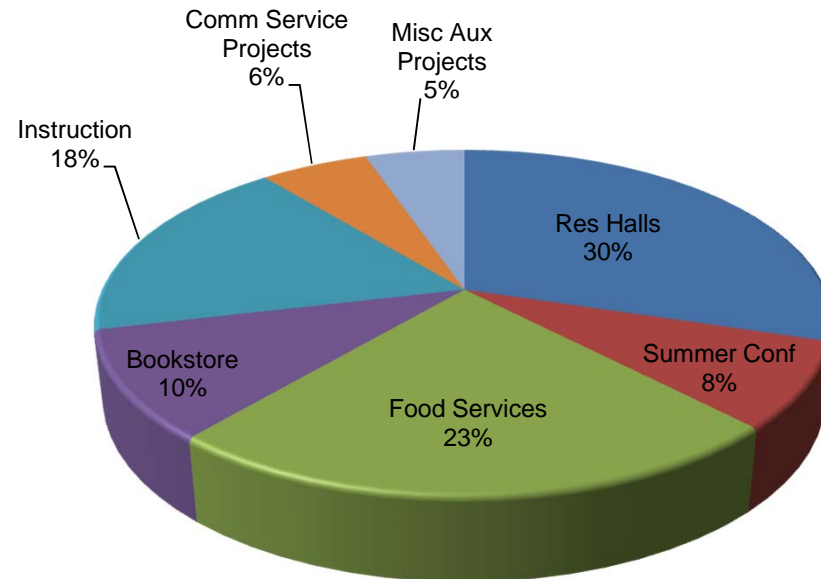
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>REVENUES</b>						
Instructional Fees	1,316.9	1,297.8	1,207.1	1,312.7	1,244.7	1,414.7
Other Fees	142.4	80.1	86.0	436.7	505.7	566.5
Grants & Donations	149.8	137.0	141.4	91.8	138.5	101.2
Sales	4,836.2	5,504.0	5,377.6	5,918.1	5,230.2	6,000.5
Interdepartmental Sales	153.4	49.2	37.5	0.0	30.3	53.7
Miscellaneous Revenue	920.4	503.4	633.2	442.5	375.9	488.2
<b>TOTAL REVENUES</b>	<b>\$7,518.9</b>	<b>\$7,571.6</b>	<b>\$7,482.8</b>	<b>\$8,201.8</b>	<b>\$7,525.3</b>	<b>\$8,624.9</b>
Constant Dollar Amount	\$3,257.9	\$3,192.1	\$3,118.0	\$3,377.8	\$3,051.1	\$3,402.6
<b>EXPENSES</b>						
Personnel	2,298.1	2,220.4	1,963.7	1,912.3	1,767.6	2,103.8
Advertising	36.4	30.9	25.6	37.9	38.7	46.7
Utilities	322.9	335.8	350.3	370.0	335.3	403.1
Professional Services	942.8	985.5	1,455.6	1,268.0	1,401.0	1,481.4
Repairs & Maintenance	141.5	205.0	160.6	176.4	204.1	146.3
Travel	159.7	156.9	146.0	142.3	173.5	95.5
Supplies	643.2	652.1	595.4	725.7	638.2	681.5
Rent/Lease	38.4	29.6	26.6	33.6	405.9	563.1
Other	1,816.3	1,943.9	1,256.3	2,071.7	1,175.8	1,752.8
Professional Development	36.2	49.1	46.9	72.2	45.7	66.7
Resale Goods	506.7	445.7	372.0	305.9	287.6	302.6
Capital Equip. & Improvements	221.6	247.0	889.2	1,057.7	1,145.3	1,023.0
Fund Transfers	(16.9)	(141.8)	(212.0)	1.0	(121.2)	(44.4)
<b>TOTAL EXPENSES</b>	<b>\$7,146.8</b>	<b>\$7,160.1</b>	<b>\$7,076.0</b>	<b>\$8,174.7</b>	<b>\$7,497.7</b>	<b>\$8,622.1</b>
Constant Dollar Amount	\$3,096.7	\$3,018.6	\$2,948.5	\$3,366.7	\$3,039.9	\$3,401.5
<b>Total Change in Net Assets</b>	<b>\$372.1</b>	<b>\$411.5</b>	<b>\$406.7</b>	<b>\$27.1</b>	<b>\$27.7</b>	<b>\$2.8</b>

## Residence Hall & Other Auxiliary Funds Revenue by Department (Rounded)

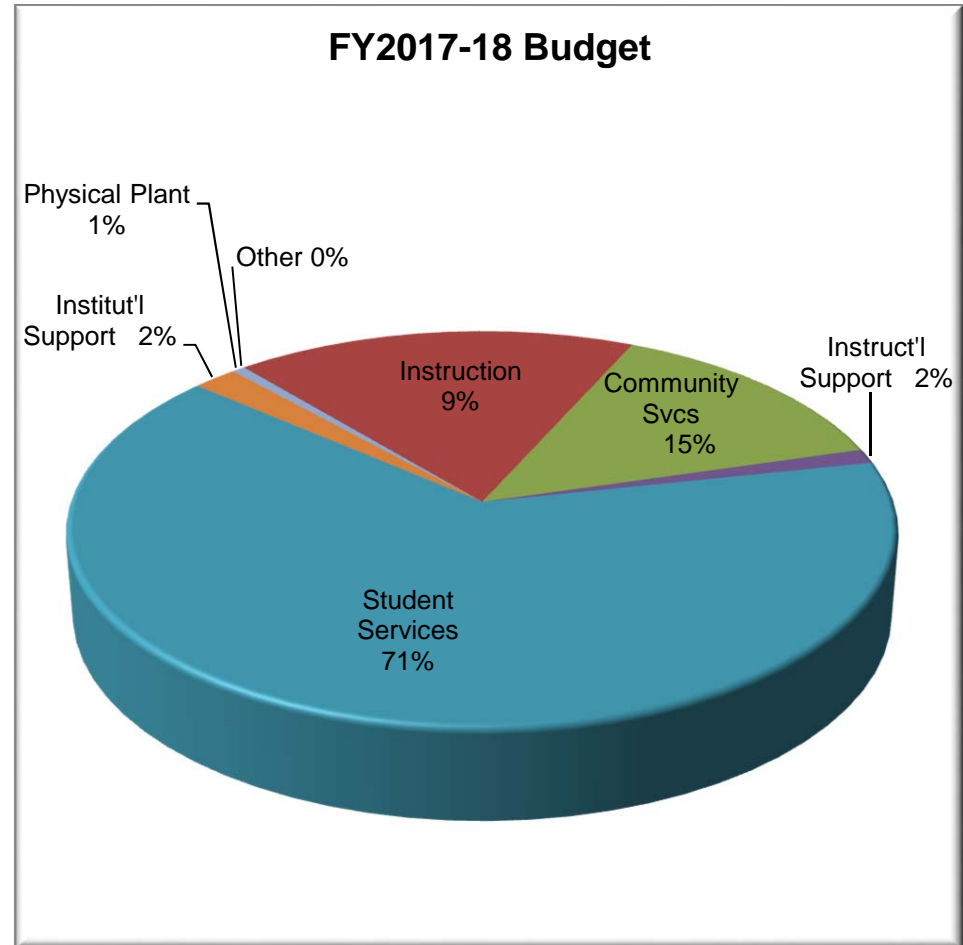
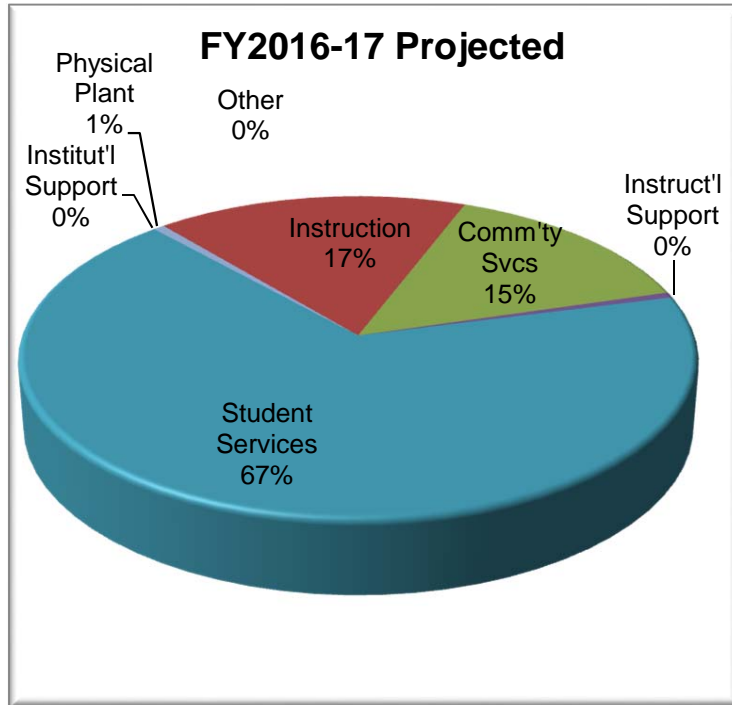
**FY2016-17 Projected**



**FY2017-18 Budget**

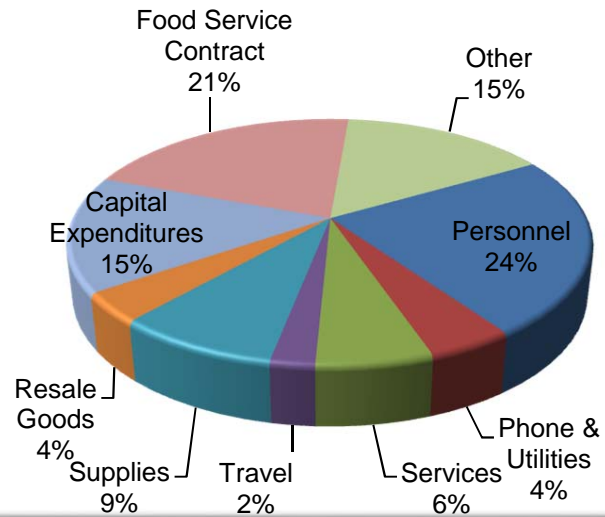


## Residence Hall and Other Auxiliary Funds Expenses by Function (Rounded)

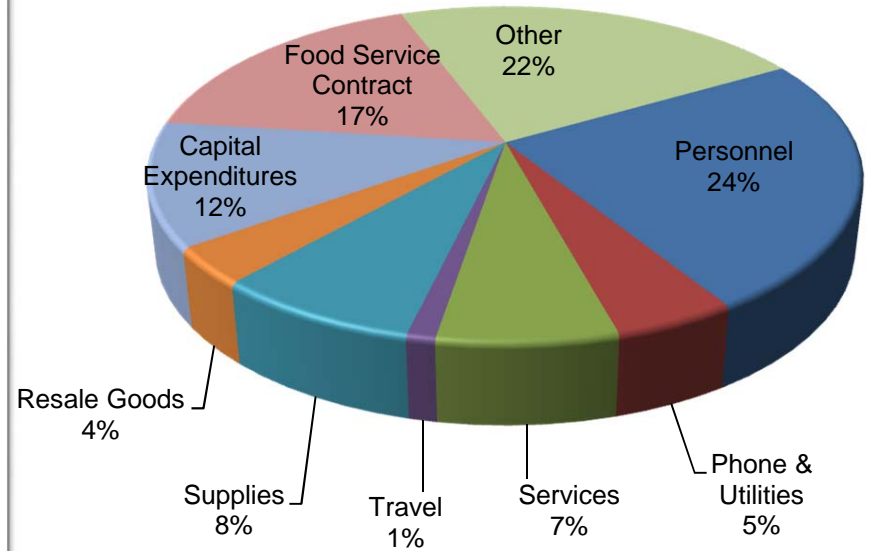


# Residence Hall and Other Auxiliary Funds Expenses by Object Code (Rounded)

**FY2016-17 Projected**



**FY2017-18 Budget**





# **OTHER FUNDS**



**COLORADO**  
MOUNTAIN COLLEGE

**2017 - 2018 BUDGET**

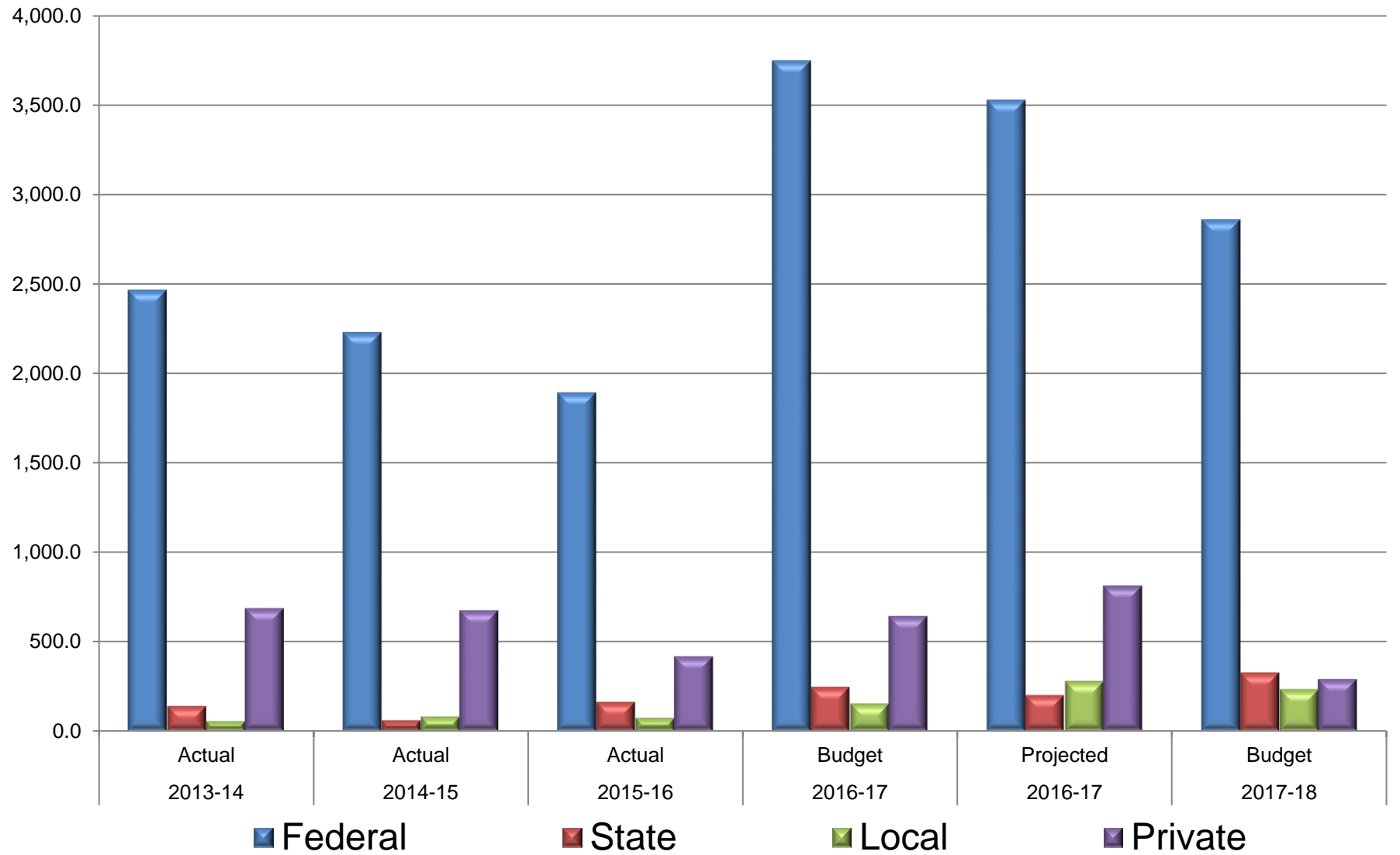
**Sponsored Program Fund**  
**Summary of Revenues & Expenses**  
(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>REVENUE</b>						
<b>Grants/Contract Revenue:</b>						
Federal	2,470.5	2,233.6	1,897.4	3,748.8	3,529.2	2,863.0
State	139.4	59.6	161.0	244.6	199.6	324.5
Local	54.4	79.4	72.3	152.3	274.6	229.4
Private	685.1	674.3	417.8	642.1	811.1	290.6
<b>Other Revenue:</b>	24.3	4.4	39.9	0.0	28.1	3.0
<b>TOTAL REVENUE</b>	<b>\$3,373.7</b>	<b>\$3,051.3</b>	<b>\$2,588.3</b>	<b>\$4,787.9</b>	<b>\$4,842.7</b>	<b>\$3,710.4</b>
Constant Dollar Amount	\$1,461.8	\$1,322.1	\$1,121.5	\$2,074.5	\$2,098.3	\$1,607.7
<b>EXPENSES</b>						
Personnel	2,569.5	2,377.4	1,757.4	2,502.9	2,193.8	2,594.1
Advertising	5.7	3.7	1.2	2.9	1.2	4.8
Utilities	3.6	4.0	2.7	2.6	2.4	3.3
Professional Services	190.9	141.6	197.4	251.7	575.1	121.3
Repairs & Maintenance	9.1	1.8	1.7	4.0	0.3	1.1
Travel	77.8	54.9	49.3	92.6	53.7	98.4
Supplies	258.1	272.4	217.8	465.5	314.4	262.1
Rent/Lease	0.0	0.0	0.0	18.0	0.0	18.0
Other	280.6	242.9	226.3	504.8	592.5	463.4
Professional Development	71.4	55.8	51.9	26.1	79.5	61.9
Capital Equip & Improvements	107.2	47.7	67.8	854.6	875.3	101.0
Transfers	(109.8)	56.3	19.3	49.2	62.2	(81.8)
<b>TOTAL EXPENSES</b>	<b>\$3,464.1</b>	<b>\$3,258.6</b>	<b>\$2,592.9</b>	<b>\$4,774.9</b>	<b>\$4,750.5</b>	<b>\$3,647.6</b>
Constant Dollar Amount	\$1,501.0	\$1,411.9	\$1,123.5	\$2,068.9	\$2,058.3	\$1,580.5
<b>Total Change in Net Assets *</b>	<b>(\$90.4)</b>	<b>(\$207.3)</b>	<b>(\$4.6)</b>	<b>\$13.0</b>	<b>\$92.2</b>	<b>\$62.8</b>

\* Several agencies involved with these grants are on different fiscal years from the College.  
Funds not spent for these programs can be carried over to the following year.

\*\* Rifle received significant private funds in FY12/13 to be expended in future years

## Sponsored Programs Revenue Sources (In Thousands)



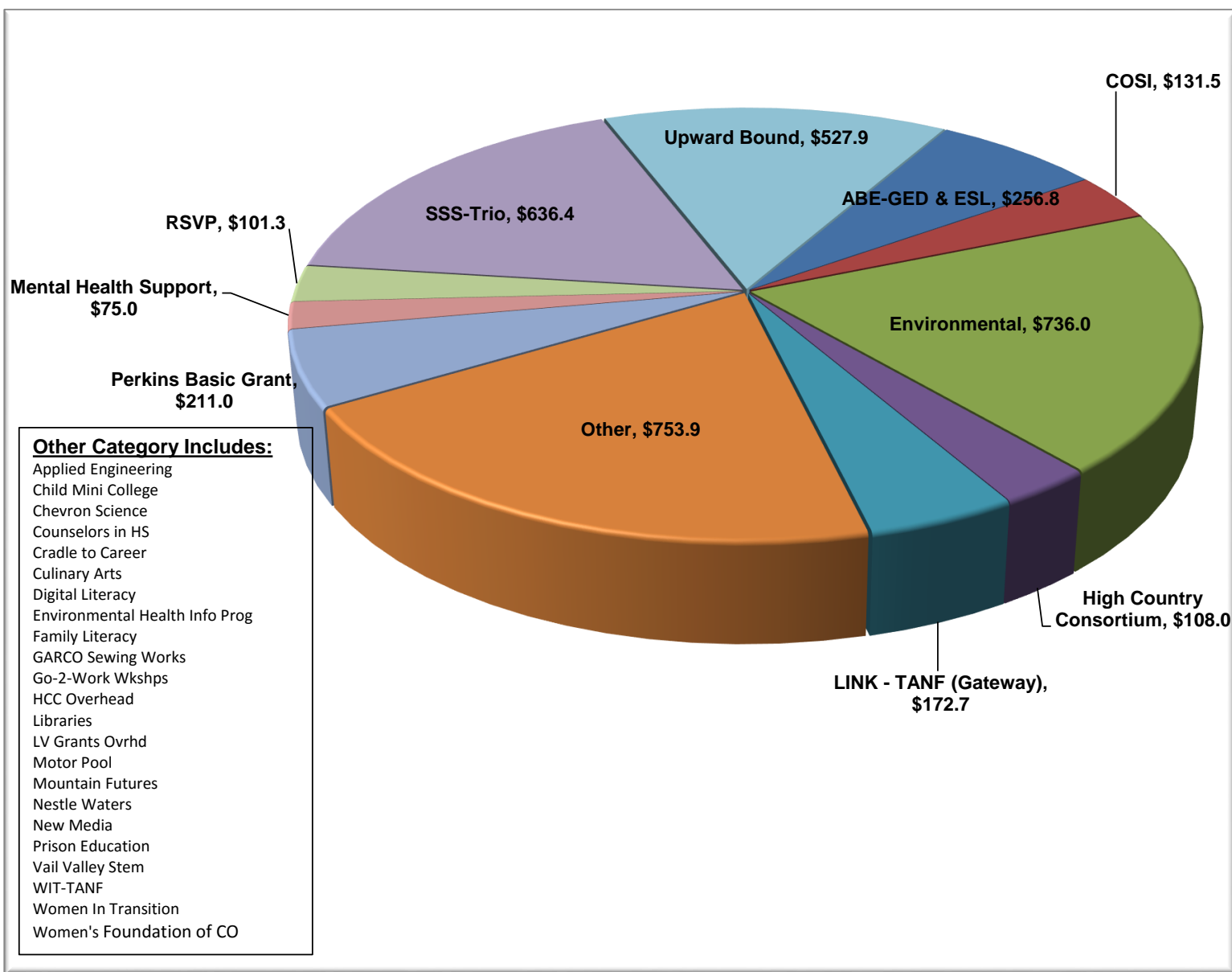
**Sponsored Program Fund**  
**Budgeted Revenue by Program**  
(In Thousands)

Program Name	2017-18 Budget	Program Name	2017-18 Budget
<b>LEADVILLE</b>		<b>SUMMIT</b>	
BLM Lake Fork	131.7	Culinary Arts	43.7
LCOSI	9.0	Family Literacy	15.0
EPA Water Quality	255.0	<b>SUMMIT TOTALS:</b>	<b>\$58.7</b>
Aurora Fen Project	26.1		
USFS AML	18.6	<b>ASPEN</b>	
Nestle Waters Proj.	20.0	Go-2-Work Wkshps	10.0
BLM Upper Ark Wetlands	42.3	<b>ASPEN TOTALS:</b>	<b>\$10.0</b>
Climax McNulty Gulch Project	3.5		
Colorado Gulch Development	7.0	<b>RIFLE</b>	
CPW Arkansas River Sampling	5.1	Applied Engineering	22.3
319 Sedimentation Grant	237.8	Chevron Science Ed.	2.3
LV Grants Ovrhd	184.1	Go-2-Work Wkshps	23.6
Libraries	1.1	Counselors in HS	70.7
Motor Pool	0.0	<b>RIFLE TOTALS:</b>	<b>\$118.9</b>
<b>LEADVILLE TOTALS:</b>	<b>\$941.2</b>		
		<b>CENTRAL SERVICES</b>	
<b>CHAFFEE</b>		ESL	254.1
Prison Education Prog	35.0	RSVP	(Aspen, R. Fork, & Rifle) 101.3
<b>CHAFFEE TOTALS:</b>	<b>35.0</b>	High Country Consortium	(All Sites) 108.0
		Cradle to Career Initiative	(All Sites) 13.9
<b>STEAMBOAT</b>		Perkins Basic Grant	(All Sites) 211.0
Libraries	1.1	LINK - TANF (Gateway)	(Roaring Fork & Rifle) 172.7
<b>STEAMBOAT TOTALS:</b>	<b>\$1.1</b>	Women In Transition	(Roaring Fork & Rifle) 3.5
		GARCO Sewing Works	(Rifle) 32.0
<b>GRAND JACKSON</b>		Women's Foundation of CO	(Roaring Fork & Rifle) 5.6
ESL	2.8	WIT - TANF	(Roaring Fork & Rifle) 50.0
<b>GRAND JACKSON TOTALS:</b>	<b>2.8</b>	Environmental Health Info Pro	(Roaring Fork & Rifle) 7.5
		Mountain Futures	(Edw, SV, GW, Aspen) 13.9
<b>SPRING VALLEY</b>		<b>CENTRAL SERVICES TOTALS:</b>	<b>\$973.4</b>
Libraries	1.1		
<b>SPRING VALLEY TOTALS:</b>	<b>\$1.1</b>	<b>COLLEGEWIDE</b>	
		New Media	(All Sites) 65.0
<b>GLENWOOD CENTER</b>		Virtual Library	(All Sites) 1.1
Child Mini College	35.6	SSS1-TRIO Program	(All Sites) 288.4
Go-2-Work Wkshps	8.0	SSS2-TRIO Commuters	(Aspen, R. Fork) 226.6
<b>GLENWOOD CENTER TOTALS:</b>	<b>\$43.6</b>	SSS3-TRIO Commuters	(Residence Hall Sites) 121.4
		Upward Bound	(All Sites) 270.4
<b>CARBONDALE</b>		Upward Bound - W Gfield	(Edwards & Rifle) 257.5
Go-2-Work Wkshps	7.6	Mental Health Support - CHF	(Summit) 75.0
<b>CARBONDALE TOTALS:</b>	<b>7.6</b>	COSI Matching Scholarships	(All Sites) 126.4
		Aspen CF COSI Sub Awards	66.5
<b>EDWARDS</b>		<b>COLLEGEWIDE TOTALS:</b>	<b>\$1,498.3</b>
Go-2-Work Wkshps	3.7		
Digital Literacy Program	5.0	<b>GRAND TOTAL</b>	<b>\$3,710.4</b>
Vail Valley STEM Initiative	10.0		
<b>EDWARDS TOTALS:</b>	<b>\$18.7</b>		

Note: Sponsored Programs are listed by location according to accounting classification, which can be based on the administrator's home location, reporting structure, or a joint administration. Therefore, the campuses reached by a particular central or collegewide program are listed in parentheses.



## Sponsored Programs Revenue: FY2017-18 Budget (In Thousands)



**Sponsored Program Fund  
Revenue & Expenses by Location**  
(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>LEADVILLE</b>						
<b>REVENUE</b>						
Grants/Contract Revenue:						
Federal	392.6	283.1	266.2	1,048.8	746.6	847.8
State	45.8	5.0	8.6	8.5	7.0	9.2
Local	35.4	52.8	46.8	103.4	212.7	80.8
Private	102.4	140.2	117.2	27.4	141.6	3.5
Other Revenue:	22.9	1.8	39.1	0.0	25.1	0.0
<b>TOTAL REVENUE</b>	<b>\$599.0</b>	<b>\$482.8</b>	<b>\$477.9</b>	<b>\$1,188.1</b>	<b>\$1,133.0</b>	<b>\$941.2</b>
<b>EXPENSES</b>						
Personnel	410.2	430.7	355.1	668.5	455.2	717.8
Professional Services	115.2	67.6	66.3	156.0	471.4	80.9
Repairs & Maintenance	0.0	0.0	0.0	4.0	0.3	1.1
Travel	5.1	2.2	3.7	18.2	11.9	18.3
Supplies	87.1	54.1	52.9	340.3	157.1	79.2
Other	0.9	0.7	1.1	(9.9)	(1.2)	(7.5)
Capital Equip. & Improvements	9.1	0.0	0.0	0.0	0.0	0.0
Transfers	2.6	(2.0)	(14.9)	0.0	0.0	0.0
<b>TOTAL EXPENSES</b>	<b>\$630.2</b>	<b>\$553.3</b>	<b>\$464.4</b>	<b>\$1,177.1</b>	<b>\$1,094.7</b>	<b>\$889.9</b>
<b>LV CHANGE IN NET ASSETS</b>	<b>(\$31.2)</b>	<b>(\$70.5)</b>	<b>\$13.5</b>	<b>\$11.0</b>	<b>\$38.3</b>	<b>\$51.4</b>
<b>CHAFFEE</b>						
<b>REVENUE</b>						
Grants/Contract Revenue:						
State	0.0	0.0	3.1	0.0	22.2	35.0
Local	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	3.1	3.1	0.0	0.0	0.0
<b>TOTAL REVENUE</b>	<b>\$0.0</b>	<b>\$3.1</b>	<b>\$6.3</b>	<b>\$0.0</b>	<b>\$22.2</b>	<b>\$35.0</b>
<b>EXPENSES</b>						
Personnel	0.0	4.7	4.7	0.0	20.8	11.7
Supplies	0.0	0.0	0.0	0.0	0.5	0.6
Transfers	0.0	0.0	0.0	0.0	0.9	22.8
<b>TOTAL EXPENSES</b>	<b>\$0.0</b>	<b>\$4.7</b>	<b>\$4.7</b>	<b>\$0.0</b>	<b>\$22.2</b>	<b>\$35.0</b>
<b>CH CHANGE IN NET ASSETS</b>	<b>\$0.0</b>	<b>(\$1.6)</b>	<b>\$1.6</b>	<b>\$0.0</b>	<b>(\$0.0)</b>	<b>(\$0.0)</b>

**Sponsored Program Fund  
Revenue & Expenses by Location**  
(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>STEAMBOAT</b>						
<b>REVENUE</b>						
Grants/Contract Revenue:						
State	0.8	0.8	1.1	0.0	1.1	0.0
Private	4.8	0.0	0.0	1.1	0.0	1.1
<b>TOTAL REVENUE</b>	<b>\$5.5</b>	<b>\$0.8</b>	<b>\$1.1</b>	<b>\$1.1</b>	<b>\$1.1</b>	<b>\$1.1</b>
<b>EXPENSES</b>						
Personnel	3.7	0.0	0.0	0.0	0.0	0.0
Travel	0.4	0.0	0.0	0.0	0.0	0.0
Supplies	0.2	0.0	0.0	0.0	0.0	0.0
Other	1.3	0.7	1.1	1.1	1.1	1.1
<b>TOTAL EXPENSES</b>	<b>\$5.5</b>	<b>\$0.7</b>	<b>\$1.1</b>	<b>\$1.1</b>	<b>\$1.1</b>	<b>\$1.1</b>
<b>SB CHANGE IN NET ASSETS</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>GRAND JACKSON</b>						
<b>REVENUE</b>						
Grants/Contract Revenue:						
Private	0.0	2.2	3.6	0.0	6.9	2.8
<b>TOTAL REVENUE</b>	<b>\$0.0</b>	<b>\$2.2</b>	<b>\$3.6</b>	<b>\$0.0</b>	<b>\$6.9</b>	<b>\$2.8</b>
<b>EXPENSES</b>						
Personnel	0.0	1.4	0.0	0.0	6.9	2.8
Transfers	0.0	0.0	3.6	0.0	0.0	0.0
<b>TOTAL EXPENSES</b>	<b>\$0.0</b>	<b>\$1.4</b>	<b>\$3.6</b>	<b>\$0.0</b>	<b>\$6.9</b>	<b>\$2.8</b>
<b>GJ CHANGE IN NET ASSETS</b>	<b>\$0.0</b>	<b>\$0.9</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>SPRING VALLEY</b>						
<b>REVENUE</b>						
Grants/Contract Revenue:						
Federal	0.0	0.0	0.0	0.0	0.0	0.0
State	0.8	0.8	1.1	1.1	1.1	1.1
<b>TOTAL REVENUE</b>	<b>\$0.8</b>	<b>\$0.8</b>	<b>\$1.1</b>	<b>\$1.1</b>	<b>\$1.1</b>	<b>\$1.1</b>
<b>EXPENSES</b>						
Other	0.7	0.7	1.1	1.1	1.1	1.1
<b>TOTAL EXPENSES</b>	<b>\$0.7</b>	<b>\$0.8</b>	<b>\$1.1</b>	<b>\$1.1</b>	<b>\$1.1</b>	<b>\$1.1</b>
<b>SV CHANGE IN NET ASSETS</b>	<b>\$0.0</b>	<b>(\$0.0)</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>

**Sponsored Program Fund**  
**Revenue & Expenses by Location**  
(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>GLENWOOD CENTER</b>						
<b>REVENUE</b>						
Grants/Contract Revenue:						
Federal	13.1	11.9	0.0	0.0	0.0	0.0
State	47.8	51.8	51.2	57.2	55.6	32.6
Local	0.0	0.0	0.0	5.5	0.0	4.4
Private	20.0	24.1	6.0	5.0	9.6	6.6
<b>TOTAL REVENUE</b>	<b>\$80.8</b>	<b>\$87.8</b>	<b>\$57.2</b>	<b>\$67.7</b>	<b>\$65.2</b>	<b>\$43.6</b>
Constant Dollar Amount	36.7	39.9	24.8	30.7	28.3	18.9
<b>EXPENSES</b>						
Personnel	13.1	11.8	4.0	10.0	15.9	7.5
Supplies	0.0	0.0	0.0	0.3	0.0	0.4
Transfers	71.5	76.0	53.2	57.2	49.3	35.6
<b>TOTAL EXPENSES</b>	<b>\$84.6</b>	<b>\$87.8</b>	<b>\$57.2</b>	<b>\$67.5</b>	<b>\$65.2</b>	<b>\$43.6</b>
<b>GW CHANGE IN NET ASSETS</b>	<b>(\$3.7)</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.2</b>	<b>(\$0.0)</b>	<b>\$0.0</b>
<b>CARBONDALE</b>						
<b>REVENUE</b>						
Grants/Contract Revenue:						
State	0.0	0.0	0.0	0.0	0.0	2.0
Local	0.0	0.0	0.0	0.0	0.0	4.1
Private	0.0	9.1	12.2	0.0	0.0	1.6
<b>TOTAL REVENUE</b>	<b>\$0.0</b>	<b>\$9.1</b>	<b>\$12.2</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$7.6</b>
<b>EXPENSES</b>						
Personnel	0.0	0.0	7.8	0.0	0.0	7.2
Professional Services	0.0	7.9	0.0	0.0	0.0	0.0
Travel	0.0	0.7	1.9	0.0	0.0	0.0
Supplies	0.0	0.1	0.5	0.0	0.0	0.4
Other	0.0	0.0	0.9	0.0	0.0	0.0
<b>TOTAL EXPENSES</b>	<b>\$0.0</b>	<b>\$8.7</b>	<b>\$11.2</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$7.6</b>
<b>CB CHANGE IN NET ASSETS</b>	<b>\$0.0</b>	<b>\$0.3</b>	<b>\$1.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>(\$0.0)</b>
<b>EDWARDS</b>						
<b>REVENUE</b>						
Grants/Contract Revenue:						
Federal	10.4	5.1	2.0	0.0	3.5	0.0
State	0.0	0.0	0.0	3.8	0.0	3.7
Local	0.0	0.0	1.3	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	20.0	15.0
<b>TOTAL REVENUE</b>	<b>\$10.4</b>	<b>\$5.1</b>	<b>\$3.3</b>	<b>\$3.8</b>	<b>\$23.5</b>	<b>\$18.7</b>
<b>EXPENSES</b>						
Personnel	10.1	4.2	3.4	1.8	1.2	12.9
Advertising	0.2	0.1	0.0	0.3	0.1	0.0
Travel	0.0	0.0	0.0	1.0	0.0	0.0
Supplies	0.0	0.0	0.1	0.8	0.0	0.8
Transfers	0.0	40.3	1.9	0.0	5.0	5.0 *
<b>TOTAL EXPENSES</b>	<b>\$10.2</b>	<b>\$44.6</b>	<b>\$5.4</b>	<b>\$3.8</b>	<b>\$6.3</b>	<b>\$18.7</b>
<b>ED CHANGE IN NET ASSETS</b>	<b>\$0.2</b>	<b>(\$39.5)</b>	<b>(\$2.1)</b>	<b>\$0.0</b>	<b>\$17.2</b>	<b>\$0.0</b>

\* 2014-15 transfer made from Culinary to Auxiliary Fund to offset salary expense at close of grant.

**Sponsored Program Fund  
Revenue & Expenses by Location**  
(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>BRECKENRIDGE</b>						
<b>REVENUE</b>						
Grants/Contract Revenue:						
Private	0.0	0.0	0.0	55.0	54.9	43.7
<b>TOTAL REVENUE</b>	<b>0.0</b>	<b>0.0</b>	<b>0.00</b>	<b>55.0</b>	<b>54.9</b>	<b>43.7</b>
<b>EXPENSES</b>						
Personnel	0.0	0.0	0.0	55.0	57.1	43.7
Transfers	0.0	(2.5)	0.4	0.0	0.0	0.0
<b>TOTAL EXPENSES</b>	<b>0.0</b>	<b>(2.5)</b>	<b>0.4</b>	<b>55.0</b>	<b>57.1</b>	<b>43.7</b>
<b>BK CHANGE IN NET ASSETS</b>	<b>0.0</b>	<b>2.5</b>	<b>-0.4</b>	<b>0.0</b>	<b>(2.3)</b>	<b>0.0</b>
<b>DILLON</b>						
<b>REVENUE</b>						
Grants/Contract Revenue:						
Federal	17.6	6.8	0.0	0.0	0.0	0.0
Private	62.8	67.1	65.0	10.0	23.6	15.0
Other Revenue:	0.3	0.0	0.0	0.0	0.0	0.0
<b>TOTAL REVENUE</b>	<b>\$80.7</b>	<b>\$73.9</b>	<b>\$65.0</b>	<b>\$10.0</b>	<b>\$23.6</b>	<b>\$15.0</b>
<b>EXPENSES</b>						
Personnel	57.0	56.4	50.6	0.0	0.8	6.1
Professional Services	15.3	0.0	0.0	0.0	0.0	0.0
Travel	1.2	0.0	0.0	0.0	0.0	0.0
Supplies	0.1	0.0	0.0	0.0	1.2	0.9
Other	10.1	8.1	8.5	10.0	7.4	8.0
Transfers	(63.9)	0.0	0.0	0.0	(0.5)	0.0
<b>TOTAL EXPENSES</b>	<b>\$19.8</b>	<b>\$64.5</b>	<b>\$59.1</b>	<b>\$10.0</b>	<b>\$8.9</b>	<b>\$15.0</b>
<b>DL CHANGE IN NET ASSETS</b>	<b>\$60.9</b>	<b>\$9.4</b>	<b>\$5.9</b>	<b>\$0.0</b>	<b>\$14.7</b>	<b>\$0.0</b>
<b>ASPEN</b>						
<b>REVENUE</b>						
Grants/Contract Revenue:						
Federal	11.0	11.0	0.0	0.0	0.0	0.0
Local	0.0	5.0	2.4	10.0	10.0	10.0
Private	4.8	0.0	0.0	0.0	0.0	0.0
<b>TOTAL REVENUE</b>	<b>\$15.7</b>	<b>\$16.0</b>	<b>\$2.4</b>	<b>\$10.0</b>	<b>\$10.0</b>	<b>\$10.0</b>
<b>EXPENSES</b>						
Personnel	25.5	12.2	4.7	4.3	3.0	8.9
Advertising	0.4	0.1	0.2	0.4	0.0	0.2
Professional Services	0.0	0.0	1.6	4.8	5.3	0.0
Supplies	0.0	0.0	0.2	0.5	0.0	0.9
<b>TOTAL EXPENSES</b>	<b>\$25.9</b>	<b>\$12.3</b>	<b>\$6.6</b>	<b>\$9.9</b>	<b>\$8.2</b>	<b>\$10.0</b>
<b>AS CHANGE IN NET ASSETS</b>	<b>(\$10.2)</b>	<b>\$3.7</b>	<b>(\$4.2)</b>	<b>\$0.1</b>	<b>\$1.8</b>	<b>\$0.0</b>

**Sponsored Program Fund**  
**Revenue & Expenses by Location**  
(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>RIFLE</b>						
<b>REVENUE</b>						
Grants/Contract Revenue:						
Federal	13.1	12.5	8.1	0.0	10.7	0.0
State	24.2	0.0	0.0	0.0	0.0	6.0
Local	3.0	4.0	0.0	7.8	0.5	83.5
Private	177.5	36.0	83.3	100.7	99.9	29.4
<b>TOTAL REVENUE</b>	<b>\$217.9</b>	<b>\$52.5</b>	<b>\$91.4</b>	<b>\$108.5</b>	<b>\$111.1</b>	<b>\$118.9</b>
<b>EXPENSES</b>						
Personnel	165.3	142.5	117.0	103.3	82.4	92.5
Advertising	0.0	0.0	0.0	0.3	0.0	0.3
Professional Services	23.0	0.0	0.0	0.0	0.0	0.0
Travel	2.8	2.0	3.3	2.9	2.5	1.2
Supplies	20.9	22.4	4.4	2.1	0.1	21.4
Other	75.1	32.9	0.0	0.0	0.0	3.6
Capital Equip. & Improvements	25.3	0.0	0.0	0.0	0.0	0.0
Transfers	0.0	0.0	(0.9)	0.0	0.0	0.0
<b>TOTAL EXPENSES</b>	<b>\$312.6</b>	<b>\$199.7</b>	<b>\$123.7</b>	<b>\$108.5</b>	<b>\$85.0</b>	<b>\$118.9</b>
<b>RL CHANGE IN NET ASSETS</b>	<b>(\$94.7)</b>	<b>(\$147.2)</b>	<b>(\$32.3)</b>	<b>\$0.0</b>	<b>\$26.1</b>	<b>\$0.0</b>

\* Process Technology, Chevron & Counselors in HS received significant private funds in FY 2012-13 to be expended in future years

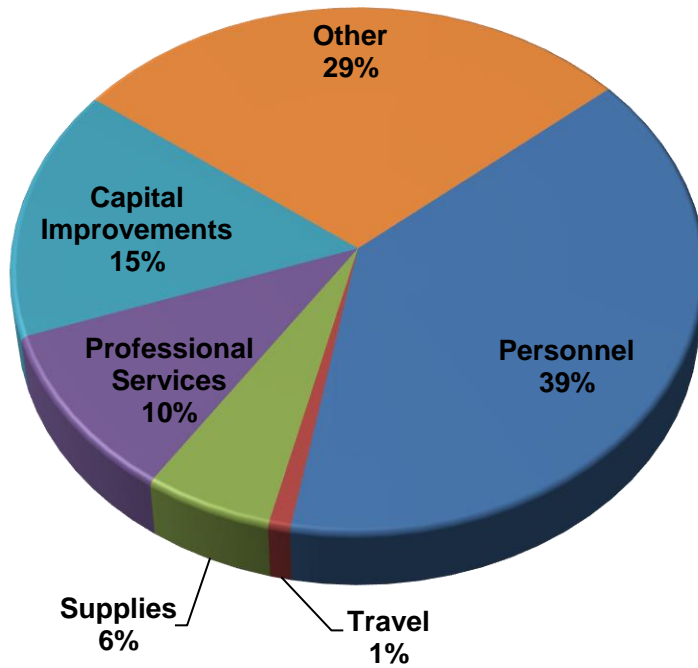
<b>CENTRAL SERVICES</b>						
<b>REVENUE</b>						
Grants/Contract Revenue:						
Federal	1,671.6	1,716.3	1,562.0	1,850.6	1,918.4	851.0
State	19.4	0.5	95.8	32.0	25.0	40.9
Local	16.0	17.6	21.9	25.6	51.5	46.6
Private	54.8	29.0	54.9	228.0	263.6	32.0
Other Revenue:	1.1	2.6	0.7	0.0	3.0	3.0
<b>TOTAL REVENUE</b>	<b>\$1,762.9</b>	<b>\$1,766.0</b>	<b>\$1,735.3</b>	<b>\$2,136.3</b>	<b>\$2,261.4</b>	<b>\$973.4</b>
<b>EXPENSES</b>						
Personnel	1,374.8	1,325.5	1,168.7	887.8	839.8	530.9
Advertising	1.6	0.8	0.7	1.5	0.7	1.5
Utilities	3.6	4.0	2.7	2.6	2.4	3.3
Professional Services	37.3	61.6	120.8	90.9	98.4	12.2
Repairs & Maintenance	5.2	0.0	0.0	0.0	0.0	0.0
Travel	60.7	46.9	35.4	47.6	20.0	11.8
Supplies	148.1	181.1	127.6	107.8	135.1	133.2
Rent/Lease	0.0	0.0	0.0	18.0	0.0	18.0
Other	182.1	162.2	201.2	151.6	265.0	141.9
Professional Development	16.5	21.7	38.8	21.1	46.6	34.2
Capital Equip. & Improvements	72.8	47.7	67.8	840.6	875.3	95.0
Transfers	(120.0)	(79.5)	(48.9)	(35.0)	(21.1)	(20.0)
<b>TOTAL EXPENSES</b>	<b>\$1,782.7</b>	<b>\$1,771.9</b>	<b>\$1,714.7</b>	<b>\$2,134.5</b>	<b>\$2,262.2</b>	<b>\$962.0</b>
<b>CS CHANGE IN NET ASSETS</b>	<b>(\$19.7)</b>	<b>(\$5.9)</b>	<b>\$20.6</b>	<b>\$1.8</b>	<b>(\$0.8)</b>	<b>\$11.5</b>

**Sponsored Program Fund  
Revenue & Expenses by Location**  
(In Thousands)

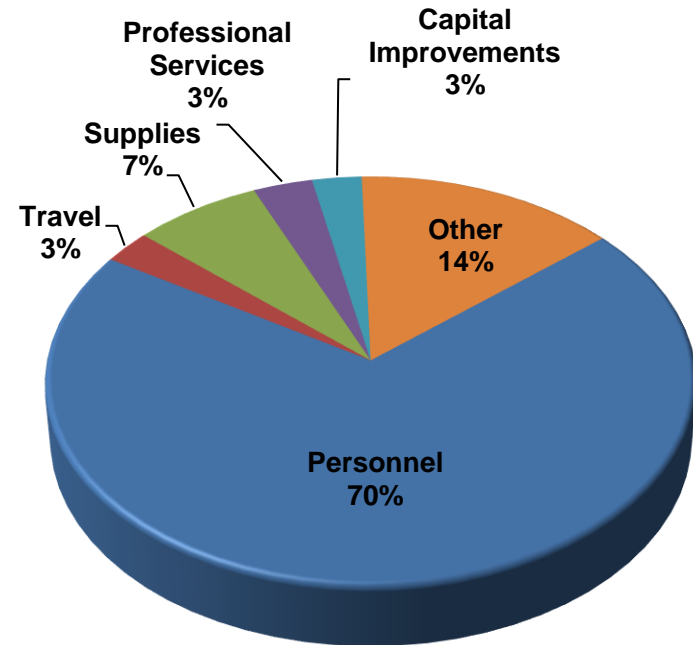
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>COLLEGEWIDE</b>						
<b>REVENUE</b>						
Grants/Contract Revenue:						
Federal	341.1	186.9	59.1	849.3	850.0	1,164.2
State	0.8	0.8	0.0	142.0	87.6	194.1
Private	258.1	363.6	72.5	215.0	191.1	140.0
<b>TOTAL REVENUE</b>	<b>\$599.9</b>	<b>\$551.2</b>	<b>\$131.6</b>	<b>\$1,206.3</b>	<b>\$1,128.7</b>	<b>\$1,498.3</b>
<b>EXPENSES</b>						
Personnel	509.9	388.0	41.5	772.3	710.7	1,152.2
Advertising	3.6	2.5	0.4	0.5	0.4	2.8
Professional Services	0.0	4.5	8.7	0.0	0.0	28.2
Repairs & Maintenance	3.9	1.8	1.7	0.0	0.0	0.0
Travel	7.6	3.2	5.0	22.9	19.2	67.1
Supplies	1.7	14.8	32.1	13.8	20.5	24.2
Other	10.3	37.5	12.4	350.9	319.0	315.2
Professional Development	54.9	34.1	13.1	5.0	32.9	27.7
Capital Equip. & Improvements	0.0	0.0	0.0	14.0	0.0	6.0
Transfers	0.0	24.1	25.0	27.0	28.6	(125.2)
<b>TOTAL EXPENSES</b>	<b>\$591.9</b>	<b>\$510.7</b>	<b>\$139.8</b>	<b>\$1,206.3</b>	<b>\$1,131.4</b>	<b>\$1,498.3</b>
<b>CW CHANGE IN NET ASSETS</b>	<b>\$8.0</b>	<b>\$40.6</b>	<b>(\$8.2)</b>	<b>\$0.0</b>	<b>(\$2.7)</b>	<b>\$0.0</b>
<b>TOTALS</b>						
Total Revenues	\$3,373.7	\$3,051.3	\$2,588.3	\$4,787.9	\$4,842.7	\$3,710.4
Total Expenses	\$3,464.1	\$3,258.6	\$2,592.9	\$4,774.9	\$4,750.5	\$3,647.6
Total Change in Net Assets	(\$90.4)	(\$207.3)	(\$4.6)	\$13.0	\$92.2	\$62.8

## Sponsored Program Fund Expenses by Object Code (Rounded)

**FY2016-17 Projected**



**FY2017-18 Budget**

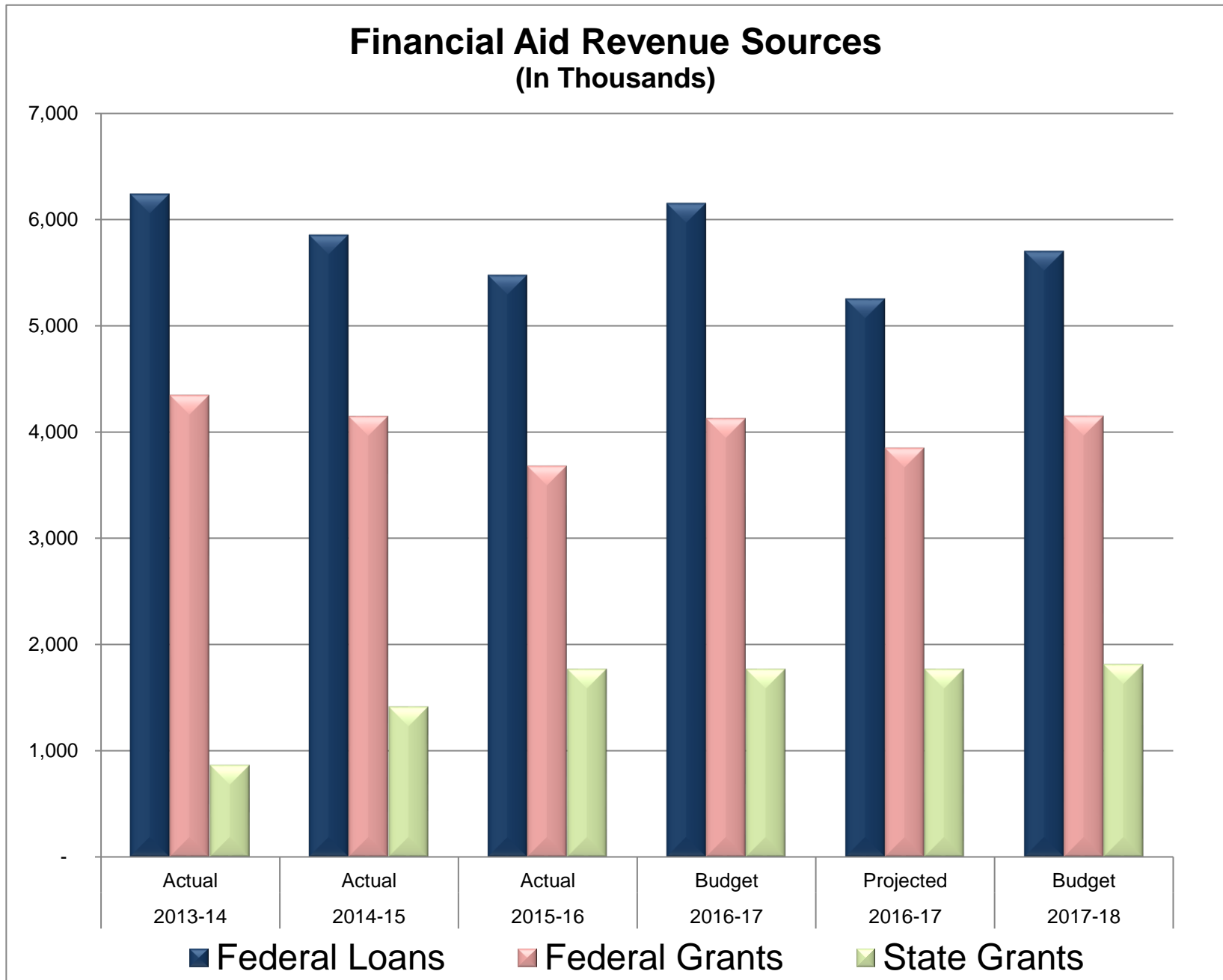




**Federal and State Financial Aid Funds**  
**Summary of Revenues & Expenses**  
(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>Revenues:</b>						
Federal						
Grants	4,347.3	4,148.3	3,680.8	4,128.8	3,849.9	4,150.5
Student Loans	5,705.3	5,344.2	4,827.1	5,500.0	4,549.2	5,000.0
Alternative Loans*	0.0	0.0	0.0	0.0	533.1	550.0
Parent PLUS Loans	533.1	508.9	646.1	650.0	700.7	700.0
<b>Total Federal</b>	<b>10,585.8</b>	<b>10,001.3</b>	<b>9,154.1</b>	<b>10,278.8</b>	<b>9,632.9</b>	<b>10,400.5</b>
State Grants	867.1	1,415.0	1,768.9	1,768.9	1,768.9	1,811.6
Transfer In From Other Funds	15.1	20.6	18.6	20.1	20.1	26.1
<b>Total Revenues</b>	<b>\$11,468.0</b>	<b>\$11,437.0</b>	<b>\$10,941.5</b>	<b>\$12,067.8</b>	<b>\$11,421.9</b>	<b>\$12,238.1</b>
Constant Dollar Amount	\$4,969.0	\$4,821.6	\$4,559.2	\$4,970.0	\$4,630.9	\$4,828.0
<b>Expenses:</b>						
Federal						
Suppl Equal Opp Grant	60.4	82.5	74.4	80.4	80.4	104.5
Pell Grant	4,258.6	4,013.5	3,565.0	4,000.0	3,721.1	4,000.0
Work Study	43.1	74.0	58.6	68.5	68.5	72.1
Direct Loans	5,704.8	5,344.2	4,827.1	5,500.0	4,549.2	5,000.0
Alternative Loans*	0.0	0.0	0.0	0.0	533.1	550.0
Parent PLUS Loans	533.1	508.9	646.1	650.0	700.7	700.0
<b>Total Federal</b>	<b>10,600.0</b>	<b>10,023.0</b>	<b>9,171.3</b>	<b>10,298.9</b>	<b>9,653.0</b>	<b>10,426.6</b>
State						
CSG/ College Resp Prog	796.6	1,179.5	1,533.3	1,533.3	1,551.9	1,576.0
Merit Grants	0.0	67.1	67.1	67.1	67.1	67.1
Work Study	55.5	138.6	138.9	117.9	105.7	117.9
No-need Work Study	15.0	29.9	29.6	50.5	44.2	50.5
<b>Total State</b>	<b>867.1</b>	<b>1,415.0</b>	<b>1,768.9</b>	<b>1,768.9</b>	<b>1,768.9</b>	<b>1,811.6</b>
<b>Total Expenditures</b>	<b>\$11,467.1</b>	<b>\$11,438.0</b>	<b>\$10,940.1</b>	<b>\$12,067.8</b>	<b>\$11,421.9</b>	<b>\$12,238.1</b>
Constant Dollar Amount	\$4,968.6	\$4,822.1	\$4,558.6	\$4,970.0	\$4,630.9	\$4,828.0
<b>Total Change in Net Assets</b>	<b>\$0.9</b>	<b>(\$1.1)</b>	<b>\$1.4</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>

\* In the past, Alternative Loans were sent directly to students. As of 2016/17, the College now receipts these loans and places them on the Student Accounts.



**Scholarship Fund**  
**Summary of Revenues & Expenses**  
(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>Revenues:</b>						
Outside Scholarships	269.6	320.6	269.0	300.0	267.2	300.0
CMC Foundation Scholarships	304.7	222.5	292.0	300.0	309.9	300.0
<b>Total Revenues</b>	<b>\$574.3</b>	<b>\$543.1</b>	<b>\$561.1</b>	<b>\$600.0</b>	<b>\$577.1</b>	<b>\$600.0</b>
Constant Dollar Amount	\$248.8	\$229.0	\$233.8	\$247.1	\$234.0	\$236.7
<b>Expenses:</b>						
Outside Scholarships	269.0	313.4	273.5	300.0	267.2	300.0
CMC Foundation Scholarships	307.1	223.5	290.7	300.0	309.9	300.0
<b>Total Expenses</b>	<b>\$576.1</b>	<b>\$536.9</b>	<b>\$564.1</b>	<b>\$600.0</b>	<b>\$577.1</b>	<b>\$600.0</b>
Constant Dollar Amount	\$249.6	\$226.4	\$235.1	\$247.1	\$234.0	\$236.7
<b>Total Change in Net Assets</b>	<b>(\$1.8)</b>	<b>\$6.2</b>	<b>(\$3.1)</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>

\* Not all CMC Foundation Scholarships are disbursed through the CMC accounting system, due to certain awards being setup as sponsored billings, such as Clough, Alpine Bank, and Hero. The Foundation's goal for 2017-18 is to reach 469 recipients for an estimated total of \$911,000 in awards.

**Financial Aid Statistics**

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 * YTD
Awarded Applicants	4,334	2,501	4,090	3,682
Pell Recipients	1,332	1,282	1,091	1,046
SEOG Recipients	62	80	52	60
Federal Loan Recipients	1,392	1,290	1,110	1,025
Alternative Loan Recipients	53	64	66	57
Work Study Recipients	84	172	138	135
CRP Recipients	911	1,043	843	850
State Merit Grant	N/A	68	92	72
Outside Scholarship Recipients	172	168	156	148
Mountain Futures Recipients	N/A	N/A	N/A	109
Foundation Scholarship Recipients	404	383	446	443
President's Scholarship Recipients	N/A	N/A	67	119
Sponsorships (Sponsored Billing)	190	263	194	165
CMC Discounts	2,254	317	2,199	1,818

\* Financial Aid runs on a Fall, Spring, Summer cycle, so Summer 2017 will be added to these amounts for 2016-17

**Student Government and Agency Funds**  
**Summary of Revenues & Expenses**  
(In Thousands)

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Projected	2017-18 Budget
<b>Revenues:</b>						
Timberline Campus Clubs	29.2	28.4	32.5	31.7	27.1	27.0
Alpine Campus Clubs	129.8	117.5	112.0	100.0	105.9	100.0
Spring Valley Campus Clubs	94.4	97.4	100.2	90.1	91.1	90.1
Edwards Campus Clubs	0.2	0.2	0.3	0.0	0.1	0.0
Summit Campus Clubs	8.3	16.3	7.7	1.5	10.2	1.7
Aspen Campus Clubs	0.0	0.3	0.0	0.0	0.0	0.0
West Garfield Campus Clubs	0.3	1.1	1.4	0.6	0.8	0.6
Other Agency Funds	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Revenues</b>	<b>\$262.2</b>	<b>\$261.2</b>	<b>\$254.2</b>	<b>\$224.0</b>	<b>\$235.3</b>	<b>\$219.4</b>
Constant Dollar Amount	\$113.6	\$110.1	\$105.9	\$92.2	\$95.4	\$86.5
<b>Expenses:</b>						
Timberline Campus Clubs	30.4	24.5	34.3	31.7	26.6	27.0
Alpine Campus Clubs	174.9	126.5	107.3	100.0	73.4	100.0
Spring Valley Campus Clubs	115.7	80.5	102.6	90.1	88.7	90.1
Edwards Campus Clubs	0.0	0.0	0.0	0.0	0.0	0.0
Summit Campus Clubs	2.9	10.3	8.1	1.5	9.0	1.7
Aspen Campus Clubs	0.0	0.0	0.0	0.0	0.0	0.0
West Garfield Campus Clubs	0.3	1.1	1.1	0.6	0.4	0.6
Other Agency Funds	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Expenses</b>	<b>\$324.2</b>	<b>\$243.0</b>	<b>\$253.4</b>	<b>\$224.0</b>	<b>\$198.2</b>	<b>\$219.4</b>
Constant Dollar Amount	\$140.5	\$102.4	\$105.6	\$92.2	\$80.3	\$86.5
<b>Total Change in Net Assets</b>	<b>(\$62.1)</b>	<b>\$18.2</b>	<b>\$0.8</b>	<b>\$0.0</b>	<b>\$37.1</b>	<b>\$0.0</b>



**COLORADO**  
MOUNTAIN COLLEGE

**2017 - 2018 BUDGET**