



COLORADO
MOUNTAIN COLLEGE

BUDGET

For the Fiscal Year
July 1, 2016 - June 30, 2017

ADOPTED BY

Colorado Mountain Local College District / Board of Trustees / June 24, 2016

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Colorado Mountain College Budget
For the Fiscal Year July 1, 2016 - June 30, 2017

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INTRODUCTION

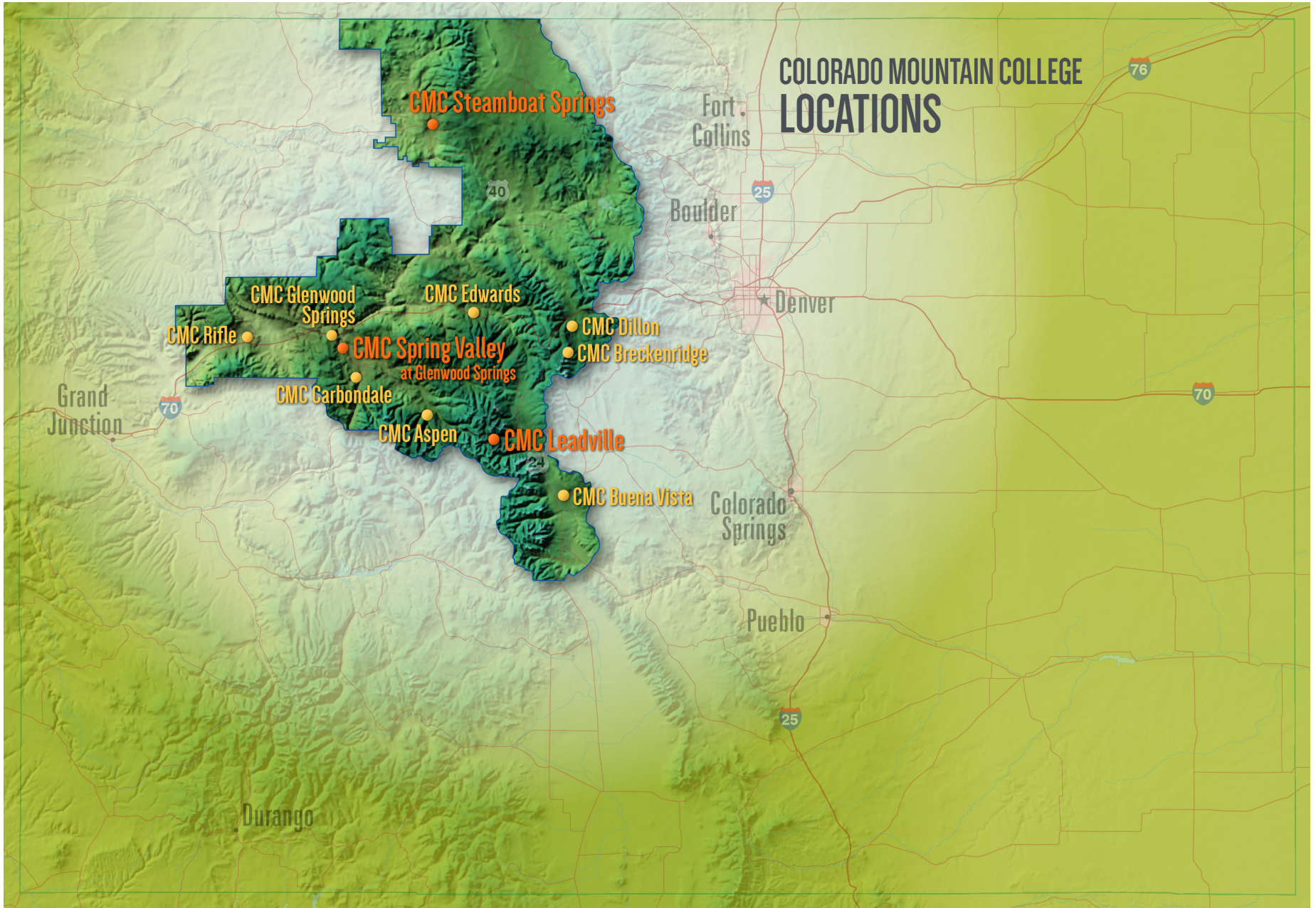


Colorado Mountain College Board of Trustee Members

Glenn Davis, President Avon	District VII - Eagle	Term Expires 2017
Ken Brenner, Treasurer Steamboat Springs	District V - Routt	Term Expires 2019
Pat Chlouber, Secretary Leadville	District VI - Lake	Term Expires 2019
Charles Cunniffe Aspen	District I - Pitkin	Term Expires 2017
Mary Ellen Denomy Parachute	District III - West Garfield	Term Expires 2017
Kathy Goudy Carbondale	District II - East Garfield	Term Expires 2019
Patricia Theobald Breckenridge	District IV - Summit	Term Expires 2019

Colorado Mountain College Administrative Staff

Dr. Carrie Besnette Hauser	President & CEO
Dr. Matt Gianneschi	Chief Operating Officer and Chief of Staff
David Askeland	Vice President at Dillon and Breckenridge
Kristin Heath Colon	Vice President for Advancement and Foundation CEO
Debra Crawford	Public Information Officer
Linda Crockett	Campus Dean at Aspen
Linda English	Vice President of Fiscal Affairs
Dr. Heather Exby	Campus Dean at Spring Valley, Glenwood Springs, and Carbondale
Richard Gonzales	General Counsel
Kathy Kiser-Miller	Vice President at Steamboat Springs and Interim Vice President of Academic Affairs
Shane Larson	Interim Vice President of Student Affairs
Richard Maestas	Regional Vice President - Western Region
Debbie Novak	Executive Assistant to the President and Board of Trustees
Rachel Pokrandt	Campus Dean at Rifle and Interim Vice President at Leadville and Chaffee County
Dr. Kathryn Regio	Vice President at Edwards
Daryl Yarrow	Associate Vice President of Online Learning



Statement from the President of the Board of Trustees

Colorado Mountain College strives to serve a diverse population in a student-centered, inclusive environment while offering dynamic and innovative teaching and learning experiences. The College's FY2016-17 budget supports this focus along with many other initiatives outlined in its current strategic plan, "Reaching New Heights."

The largest source of revenue for the College comes from local property taxes. Due to declines in oil and gas property taxes, this year's revenues will be slightly lower than last year. A small tuition increase and operational budget reductions will maintain a balanced budget.

The Board of Trustees has directed the College to retain reserve funds to assist in challenging economic times. This year, as was the case in FY2015-16, the budget is balanced without the use of reserves with the exception of a reserve budget which supports the College's Bachelor's programs. This year's budget will draw modestly from this designated phase-in reserve, which was set aside by design when the four-year degree programs were added to the College's academic degree offerings in 2011.

The Colorado Mountain College Board of Trustees is pleased to serve and provide support to the College; to its vision, mission, and strategic direction; and foremost to its students.

On behalf of the Colorado Mountain College Board of Trustees,

Glenn Davis

President, Board of Trustees

Dear Friends of Colorado Mountain College:

Colorado Mountain College looks forward to fiscal year (FY) 2016-17 with a continued focus on supporting student success, measuring that success through increased retention and graduation rates, and reaching more diverse populations of students. In FY 2016-17, the College will also focus internally on professional development for its staff and faculty as we prepare for a large number of employees retiring over the next three years. A new internal leadership professional development institute, CMC-LIFT (Leading Into the Future Together), will be launched this year.

The 2014-18 Strategic Plan, “Reaching New Heights,” continues to guide the College in meeting its vision and aspiration to be “the most inclusive and innovative student-centered college in the nation, elevating the economic, social, cultural, and environmental vitality of the beautiful Rocky Mountain communities we serve.”

In spite of anticipated declines in revenue of \$1.8 million for FY 2016-17, the College is determined to align its budget with our strategic plan and five key strategic focus areas:

1. Student Success
2. Teaching and Learning
3. Access
4. Community and Economic Development
5. Organizational Effectiveness

In support of the teaching and learning focus area, both the Commission on Collegiate Nursing Education and the Accreditation Commission for Education in Nursing visited the College in late February and early March 2016 to reaffirm our Associate of Applied Science in nursing program and evaluate the new Bachelor of Science in nursing program. Although final word on both of the commissions’ findings is due in August and November, respectively, visitors’ comments such as “all standards met” and “no compliance issues” give us confidence that these excellent programs will meet or surpass all accrediting standards.

As an AQIP (Academic Quality Improvement Program) institution, we must achieve and measure continuous quality improvement as part of the accreditation process. This budget includes financial support for many initiatives that improve the student experience and maximize our services to students and our communities.

On behalf of the faculty, staff, and students of Colorado Mountain College, thank you for the opportunity to serve you and this most special institution.



Carrie Besnette Hauser, Ph.D.
President & CEO

Colorado Mountain College – Executive Summary

Colorado Mountain College's fiscal year (FY) 2016-17 budget document provides both a broad overview as well as detailed breakouts of this year's budgeting process results. The Executive Summary highlights accomplishments over the last year; defines the budgetary inputs used to develop the FY2016-17 budget as well as the goals considered in the budget planning process; and summarizes the budget results.


FY2015-16 Major Initiatives & Successes – Looking Back

Throughout FY2015-16, Colorado Mountain College (CMC) and our students have achieved many major accomplishments. Examples follow:

- Implemented a student degree planning software module called Student Planning which allows students to plan their courses into the future, register for them as the course registration opens and pay from a single site.
- Launched a strategic branding initiative, unveiled at the end of the spring semester.
- Many projects in Academic Affairs supporting organizational effectiveness included:
 - An adjunct faculty study to develop a model support framework for part time faculty
 - A restructure plan for the Academic Affairs division to be discipline based rather than campus based
 - Developed a Master Academic Plan
 - Piloted a new model for the V.P. of Academic Affairs with shared Central Services/Campus Leader filling both roles
- Implemented a new student, staff and faculty portal, called Basecamp. It serves as a communication tool, a link to other productivity tools, and a link to student registration. Additionally, it provides team collaboration on projects and connects to dashboards related to the College performance metrics.
- A \$1,000 President's Scholarship was made available to all graduating in-district high school seniors for the 2015-2016 academic year.
- Legislation pursued and passed to improve organizational effectiveness:
 - HB 16-1259 allows for electronic Board voting, increases the number of Board members from seven to nine or eleven in certain circumstances, and addresses the annexation of new school districts into a local district college's district.
- Created a Diversity, Equity, Inclusion Plan.
- Initiated and completed a housing study to inform capital planning at the Board level.
- Initiated a Sustainability Plan with an implementation plan to begin in 2016-17.
- Initiated a study of security at each of our campuses. Study will be complete summer of 2016.
- Mandatory Title IX compliance training was implemented and required of all employees.
- Key positions filled were: Kathy Kiser-Miller as Interim Vice President of Academic Affairs and Vice President of the Steamboat Springs campus; Kristin Heath Colon as Vice President of Advancement and C.E.O. of the CMC Foundation; one new full time term faculty position. These positions and others will create a greater sense of continuity and stability at CMC.

Budget Priorities tied to FY2014-2018 Strategic Plan Goals

The Board of Trustees reaffirmed the College's vision, mission, values, and long term strategic focus areas for fiscal years 2014-2018:



Reaching New Heights


Strategic Plan 2014-2018

Vision: We aspire to be the most inclusive and innovative student-centered college in the nation, elevating the economic, social, cultural, and environmental vitality of our beautiful Rocky Mountain communities.

Mission: CMC offers a dynamic and innovative teaching and learning experience serving a diverse population in a student-centered, inclusive, and personalized learning environment. Through a comprehensive array of programs and courses of study, CMC provides high-quality education that is affordable and accessible, helping all students meet their individual educational goals.


Goal A: Student Success

Promote student success with relevant support services

 A1 Serve the needs of our diverse student population now and in the future	A2 Ensure student support services and student life are adequate across CMC	A3 Create student-friendly, seamless systems
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Goal B: Teaching and Learning

Provide excellent learning opportunities for all CMC students

 B1 Improve the quality of existing educational offerings	B2 Develop a clear plan for Continuing Education, including resource allocation
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Goal C: Access

Improve our infrastructure and operations through ongoing assessments and capital investment

 C1 Optimize enrollments	C2 Determine which programs and courses to offer as local campus specializations vs. collegewide	C3 Ensure the IT infrastructure meets current and projected CMC needs
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Goal D: Community and Economic Development

Support the economic vitality and quality of our communities and region

 D1 Serve the local economy to help local businesses thrive

Goal E: Organizational Effectiveness

Ensure that CMC has the internal systems, organization, governance structure, and the human and financial resources necessary to achieve its long-term vision

 E1 Ensure consistency in procedures and systems across CMC	E2 Improve internal and external CMC communications	E3 Organize the college as a whole to support student success
E4 Support CMC faculty & staff development	E5 Develop a strategy to be economically self-sustaining	E6 Embed and model sustainability across all functions and campuses

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The FY2016-17 Colorado Mountain College budget aligns with the strategic plan by providing financial resources to support the goal areas above. This plan also incorporates a Facilities Master Plan and an Information Technology Master Plan. Funding for strategic initiatives will come from the operating budget, strategic plan reserve fund, or the student success fund. Highlights of items included in this budget which support the strategic plan are (**this is not an all-inclusive list**):

Strategic Plan Goal	Examples of Budget Allocations to Strategic Plan Priorities
<p>A. STUDENT SUCCESS: Promote student success with relevant support services.</p>	<ul style="list-style-type: none"> • \$1,000 scholarship to all graduating in-district high school seniors • Initiative to reach students who started college and never finished • Initiative to increase GED and ESL completions • Kiosks for students to access Basecamp Portal and registration • Basecamp Portal for improved communication with students • Upgrades to student information system modules which support students • Strategic Enrollment Plan integrated with the Diversity, Equity and Inclusion Plan
<p>B. TEACHING AND LEARNING: Provide excellent learning opportunities for all CMC students.</p>	<ul style="list-style-type: none"> • One new full time term faculty position • Restructure of the academic affairs division • Implementation of a Master Academic Plan • Implementation of a Sustainability Plan • Technology equipment investments • Instructional equipment investments • Upgrade/ expansion of wireless access network • Increase in network bandwidth
<p>C. ACCESS: Improve our infrastructure and operations through ongoing assessments and capital investment.</p>	<ul style="list-style-type: none"> • Strategic Enrollment Plan integrated with the Diversity, Equity and Inclusion Plan • Implementation of strategic branding initiative • \$1,000 scholarship to all graduating in district high school seniors • Collaboration with community Foundations on grant opportunities to provide student support for high school students and assist them with making college decisions • Recruiter software package implementation to enhance the student recruitment process • Building maintenance capital investments • Technology capital investments
<p>D. COMMUNITY AND ECONOMIC DEVELOPMENT: Support the economic vitality and quality of our communities and region.</p>	<ul style="list-style-type: none"> • 50th Anniversary kick off • Town of Breckenridge housing study • Town of Dillon downtown revitalization project • Collaboration with community Foundations on grant opportunities

Strategic Plan Goal	Examples of Budget Allocations to Strategic Plan Priorities
<p>E. ORGANIZATIONAL EFFECTIVENESS: Ensure that CMC has the internal systems, organization, governance structure, and the human and financial resources necessary to achieve its long-term vision.</p>	<ul style="list-style-type: none"> • Implementation of a new Human Resources software module called Cornerstone which will improve process efficiency in various areas: on-boarding, employee evaluation, talent management, etc. • Continuation of a performance based pay system • Enhancements to the budget funding formula • Implementation of an internal leadership development program –LIFT (Leading Into the Future Together) • Collaboration with the University of Denver to offer a Doctor of Education program to staff and faculty • Voluntary Early Retirement Program phase out • Long-term Capital Planning Board workshops

FY2016-17 Budget Highlights and Summary

The FY2016-17 General Fund budget process integrated an improved funding formula approach, through which over ninety percent of the General Fund operating budget is allocated. Below are a few highlights and changes for the FY2016-17 budget:

- The associate level budget and the bachelor level budgets are combined for the first time in the FY2016-17 budget. The start-up of the bachelor degree programs originally required they be accounted for separately, but that is no longer the case.
- General Fund Revenues are lower than last year by \$1.8 million due primarily to declines in oil and gas property taxes.
- The Board of Trustees voted to increase associate level tuition rates and leave bachelor level tuition rates the same as the prior year. Tuition rates are reflected in the Revenues section.
- Tuition discounts were reviewed and the Board voted to realign the military tuition discount to provide reduced rates for in-district and in-state residency as well as out-of-state residents.
- Enrollment forecasts included in this budget are held flat, or the same as FY2015-16. Unemployment rates in the college's service area and statewide are historically low which generally converts to lower college enrollments.
- The FY2016-17 budget will require assistance from the bachelor reserve fund in the amount of \$135,500 to cover the total ongoing expenses. Two new bachelor's programs were launched last year and are not yet sustainable on their own. Reserve funds will also be used as needed on one-time expenses while the bachelor programs grow to be self-sustaining.
- One new full-time faculty will be hired in FY2016-17 to provide direct support to students in the Bachelor of Applied Science program.
- The College has moved to a performance based evaluation system for employees which will be combined with a cost of living adjustment in FY2016-17. The budget includes a 2.5% cost of living adjustment for full and part time staff and faculty, and employees may also be eligible for a performance based bonus mid-year.
- Health insurance is expected to increase substantially in calendar year 2017. The College is developing cost sharing plans that may be implemented in the second half of 2016-17.
- The Voluntary Early Retirement Plan (VERP) is being phased out over the next three years, which is estimated to provide significant savings annually after the phase out. However, the College will turn over 20% of its full time workforce during this period.
- In response to the VERP phase out, the College will implement a leadership training academy beginning Fall 2016 and has assigned a team to develop a formalized succession plan program.

General Information and Budget Assumptions

Fund Descriptions

General Fund:

Provides for the day-to-day operation of the College. Most salaries, operating supplies, utilities, and related costs are paid from this fund.

Facilities Fund:

Provides for major facility needs of the College. This includes ongoing and deferred maintenance items along with facility projects that are in the approved Facilities Master Plan.

Capital Equipment Fund:

Provides for capital equipment needs of the College, minor facility needs, and lease payments for rental facilities.

Plant Fund:

Used to account for and depreciate the college's capital assets.

Debt Service Fund:

Interest, principal payments, and other debt service charges relating to plant fund indebtedness.

Auxiliary Fund:

Provides goods or services to students, faculty, staff, and/or the community and charges a fee directly related to the goods or services provided. Auxiliary programs include bookstores, residence halls, food service, summer programs, and non-credit courses for students and staff. Activities in this fund operate on a break-even basis; revenues being generated from the sale of inventory or services are equal to or greater than expenses. Under Amendment I this fund meets the criteria of an enterprise fund.

Other Funds:

These include the Federal and State Financial Aid Funds, Scholarship Fund, Sponsored Program Fund, and the Student Government and Club Fund. Activities in these funds help the College meet its goals and the funds are self-supporting. Budgets for these funds are included in this book to meet statutory requirements of the State of Colorado. CMC receives external funds to meet certain specified needs. These funds can be spent only within the restrictions placed on them by the granting agency.

Federal and State Financial Aid Funds – available to eligible students to help defray education costs. The U.S. Department of Education and the Colorado Commission on Higher Education are the main sources of these funds.

Scholarship Fund – includes scholarships from the CMC Foundation, as well as a collection of miscellaneous scholarships from donors who provide them to our students.

Sponsored Program Fund – provides services and activities for the local communities. Revenues are comprised of restricted gifts from federal, state, local and private sources such as grants, contracts, and cooperative agreements. Matching funds from the General Fund, which are required by the government, are also used to partially support particular programs.

Student Government and Club Fund – provides extracurricular activity and enhances campus life. These clubs are designed and run by students and supervised by the College. The clubs operate on student activity fees paid by each student and from miscellaneous revenues generated by club projects. The College is simply a custodian of funds and provides accounting services for the clubs.

Budget Details - Revenues

The College's primary revenue sources are budgeted as follows for FY2016-17:

- Property tax revenue 67%
- Tuition and fees 20%
- State revenue 11%
- Other 2%

The College is projecting a decline in general fund revenue, over the FY2015-16 revised budget, of \$1.8 million for the 2016-17 fiscal year. The decline is net of changes in the College's three main revenue sources: property tax, tuition and state funding.

Real Property tax revenue is assessed every two years, with FY2016-17 being the second year of a two year cycle. For housing and business property tax this means that the assessed values will remain virtually flat due to the second year being a non-assessment year. The assessments are eighteen months in arrears and will be based on a valuation date of June 30, 2014. The oil and gas industry in Garfield County and molybdenum industry in Lake County are assessed every year. Oil and gas makes up approximately 20% of the total college assessments, while molybdenum accounts for 1% of total assessments. For FY2016-17 oil and gas revenues are projected to decline fifty percent as the industry is challenged by low commodity prices at this time.

Property tax revenue is used to fund both the General Operating Fund and a portion of the capital projects and capital equipment. In FY2016-17, approximately \$4 million of tax revenue will be transferred to Capital Funds for equipment purchases, minor building maintenance and larger building projects.

Tuition is the second largest revenue source for the College. The Board of Trustees sets tuition rates as a percent of the total cost to educate a student and considers the contribution from students (from both property taxes and tuition) when determining tuition rates. Tuition discounts are an integral consideration when setting rates each year and are a key component to the College's strategic enrollment plan. For FY2016-17, the Board made changes to one of the existing tuition discounts in order to more directly assist in-district and in-state military veterans and their dependents. When comparing budget to budget, **net tuition revenue** is projected to be higher in FY2016-17 by approximately \$2 million due to the increase in tuition rates. Tuition rates for FY2016-17 are as follows:

Associate Level Tuition Rates	
In District	\$62.00/credit hour
In Service Area	\$123.00/credit hour
In State	\$127.00/credit hour
Out of State	\$429.00/credit hour

Bachelor Level Tuition Rates	
In District	\$99.00/credit hour
In Service Area	\$205.00/credit hour
In State	\$212.00/credit hour
Out of State	\$429.00/credit hour

Additionally, the following table summarizes the discounts we provide to students who meet specified criteria:

Special Rates	Description
Western Undergraduate Exchange (WUE)	Available to out of state students from certain western states for certain programs (<i>150% of in-state rate</i>)
Veterans and Active-Duty Military Rate	These students are eligible for 25% discount from tuition rate regardless of residency status (in-district, service area, in-state or out-of-state) after applying for financial aid. Requires military paperwork.
District Employer Sponsored Rate	Available to local tax-paying businesses which are paying for employees to attend classes. Applies to employees who are classified as out-of-state residency and provides a discount to a rate of \$139 per credit (\$12 per credit higher than the in-state rate) for 100 and 200 level courses.
Second Homeowners Rate	Non-resident students who own a home within CMC's six county district are eligible to take up to 3 credits per semester at a rate equal to the in-state rate, or they may take one 4 or 5 credit course per semester at the in-state rate.
Senior Rate	Must be 62 years old or older and be classified as in-district residency. These students are eligible to pay 50% of in-district rate.
Native American Ute Nation	These students are eligible for the in-district rate with required verification of Ute membership.

State revenue is the third largest source of revenue for the College and includes both state funding for student enrollments, as well as state gaming tax revenue. Projected *revenue from the State of Colorado* for enrollments is expected to remain flat year over year from FY2015-16 to FY2016-17. State revenue forecasts have been improving, however at the state budget level, revenue restriction rules are coming into play. Therefore, it is difficult at this time to rely on future funding increases. State gaming revenue continues to be steady with small increases annually.

Enrollments

The College is experiencing overall flat enrollment as the unemployment rate drops and more students are working full time. This is not an uncommon trend for colleges when the economy is strong. A fairly large decline in enrollment was seen between FY2013-14 and FY2014-15 and as FY2015-16 comes to a close, almost half of the previous decline has been regained. Due to Strategic Enrollment Management Plan initiatives such as the President's Scholarship, the College is slowly stabilizing or regaining enrollment and incentivizing more students to full-time status. Actual enrollments in associate level and bachelor level courses increased in FY2015-16 and are anticipated to remain at this level or slightly higher in FY2016-17. Non-credit enrollments support the Auxiliary Fund and have trended downward for the past few years. Slight enrollment increases for non-credit and ESL (English as a Second Language) courses are budgeted for FY2016-17. For budget purposes, the College uses a three-year weighted average of actual enrollments to project budget resource needs in future years.

FTE Summary	FY2015-16 YTD	FY2016-17 Budget
Associate Credit	3,488	3,495
Bachelor Credit	241	301
English as a Second Language	322	316
Non-Credit	420	428
Total	4,471	4,540

One of the top priorities for the College's strategic plan is the development of a Strategic Enrollment Management Plan which was completed in May 2016 and closely aligned with the Diversity, Equity, and Inclusion Plan.

Expenses

The FY2016-17 budget will be the third year of using a formula to allocate expenditure budgets. The goals of the formula are to recognize the campus differences by being more tailored and dynamic; re-align resources throughout the College; and to establish "floor funding" for campuses and departments. The formula identified campuses and departments which required more resources, and other campuses and departments which will be held at their floor funding amounts for FY2016-17. Due to declining revenue projections, it is estimated that full implementation of the formula will take up to six years.

The FY2016-17 operating budget represents 93% of the total revenues received in the General Fund. The overall expenditure budget (for operations) will increase approximately 2.7% over the FY2015-16 budget. Primary contributors to the increase over last year are: a) the bachelor level budget is fully absorbed into the primary budget for FY2016-17; b) four campuses received additional funding through the formula; c) salary increases of 2.5% and benefit increases of 10-14% for the second half of the year are added; d) on-going costs related to upgrades in technology are added; e) a non-base building merit pay for performance bonus opportunity is added; and f) additional targeted scholarship dollars are added for FY2016-17 to support the Strategic Enrollment Management Plan.

Total projected revenue less the operating budget allows \$4.3 million remaining to be used toward one-time/capital expenses. One-time requests for technology equipment, deferred maintenance and instructional equipment equaling this amount will be funded. An additional \$231,000 of technology related items will be funded with reserve funds.

The following table is a summary of the FY2016-17 budget for the General, Facilities and Equipment Funds:

REVENUES		EXPENSES	
Tuition	\$ 13,581,821	General Fund Ongoing Expenses	\$ 61,978,927
Property Tax	\$ 44,778,997	General Fund One-Time Expenses	\$ <u>663,653</u>
State Reimbursement	\$ 7,143,200	Total General Fund Operating Budget	\$ 62,642,580
Other Revenue	\$ <u>985,400</u>		
General Fund Revenue	\$ 66,489,400	Capital Equipment Fund Budget	\$ 1,917,813
Capital Fund Revenue	\$ <u>342,346</u>	Facilities Fund Budget	\$ <u>2,406,861</u>
Total Projected Revenue	\$ 66,831,746	Total Projected Expenses	\$ 66,967,254

Bachelor Degrees

Bachelor programs were introduced at CMC in FY2010-11 beginning with the Business and Sustainability programs. Since then three additional programs have been implemented: a bachelor in Nursing, Elementary Education and Applied Science. The College is approved at the State level to offer five bachelor degrees, therefore, if additional bachelor degrees were to be offered in the future it would require State approval to expand the offerings.

As the bachelor programs have been launched, the College planned to backfill the cost of the new programs with reserve funds until the enrollments grow to a point that the programs can sustain themselves. For FY2016-17 the bachelor program revenue and expenses have been combined with the associate program revenue and expenses. However, the two programs are easily tracked individually. The FY2016-17 budget includes \$135,500 in reserve funds to support the bachelor programs. The Bachelor of Applied Science and the Bachelor of Arts in Interdisciplinary Studies: Elementary Education will be in the second year of offering and enrollments are still being established and require subsidization. It is anticipated that reserve funds will be needed for two to three more years to support these programs. The projected balance remaining in the start-up reserve fund at the end of FY2016-17 is \$1.9 million.

FY2016-17 Bachelor level budget:

Net Tuition Revenue	\$1,200,200
Operating Expenditures	<u>(\$1,335,700)</u>
Net Income (Loss)	(\$135,500)

Capital Projects

The Board of Trustees is developing a long term capital plan with college leadership to guide the College for the next five to ten years. This consists of planning for academic buildings, student or staff housing, technology, and costs associated with the College's goal to be carbon neutral by 2050. There is currently in place a five year Information Technology Master Plan which was developed during FY2013-14 with the assistance of an outside consultant. During FY2015-16 the College worked with two consultants to develop a student and workforce housing study and a Sustainability Plan to support the strategic plan.

Campuses are identifying long term needs and engaging in Board discussions. It is estimated that the overarching Facilities Master Plan will be complete during FY2016-17, and will be considered a flexible and living plan to be updated annually. For the FY2016-17 budget, there is emphasis on addressing technology and sustainability projects (energy management, landscaping and water) along with a building project to complete unfinished space in downtown Glenwood Springs (Cooper Commons) owned in partnership with the Garfield County Public Library. Grant dollars have been secured to provide approximately half of the funding for this project located adjacent to the College's Central Services offices. Other long term building priorities will be funded through reserve dollars and financing opportunities.

Additionally for FY2016-17, there are many deferred maintenance type projects at all campuses scheduled. Projects include carpet and flooring replacements, parking lot repairs and re-coating, paint, roof replacements, landscaping and small remodels. The schedule of projects by campus can be found on pages 51-53.

The Information Technology Master Plan calls for additional work in upgrading the student information system, network infrastructure upgrades, smart classroom and computer upgrades. Additionally, the College will increase the number of security cameras at campuses, provide for more online tutoring for students and purchase new classroom softwares. A variety of investments in instructional equipment are also slated for the FY2016-17 to ensure that students have access to an advanced learning environment. Details of equipment by campus can be found on page 56. The funding for these items is comprised of \$3,982,328 in property tax transfers from the general fund, and \$342,346 in capital fund revenue.

Budgeted capital includes:

Facility deferred maintenance	\$1,505,076
Sustainability Plan funding	<u>\$ 901,785</u>
Sub-Total Facilities Fund	\$2,406,861

Technology equipment	\$1,201,493
Other instructional equipment	\$ 393,320
Other equipment	<u>\$ 323,000</u>
Sub-Total Equipment Fund	\$1,917,813

Total All Capital Funds	\$4,324,674
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Auxiliary Funds

Auxiliary funds include operations which provide direct services to students such as residence halls, food service, bookstores and non-credit classes. Each activity runs on a break even basis where sufficient fees are charged to cover the cost of operations. Campus enrollments, both credit and non-credit enrollments, directly impact these funds. A robust menu of non-credit classes are offered at all locations which offer community members opportunities to learn while not earning college credit. Each campus retains the profits generated in this fund for use on campus specific initiatives. A large initiative beginning in FY2016-17 is a five year renovation plan for the existing residence halls at all three campuses. The budget reflects a slight profit from overall operations.

Auxiliary Fund budget, all operations:

Total Revenue	\$8,201,800
Total Expense	<u>\$8,174,700</u>
Net Revenue	\$ 27,100

Grant Funds (Sponsored Programs)

Grant funding has become a greater focus at Colorado Mountain College as the college partners with other entities to meet strategic goals. Grants are received from federal, state, local and private sources. Examples of current grant funding include federal natural resource management program related grants, Student Support Services grants which provide direct support to students, the Upward Bound grants which work with middle and high school students, and the Perkins Basic Grant which provides funding for career and technical programs. Without these grants, the College would not be able to provide services at the current level to students. The total revenue budget for FY2016-17 is \$4,787,900 for all grants.

Financial Aid Funds

Financial aid funds to assist students with tuition, fees and living expenses come in the form of federal, state and private funds. For FY2016-17, the available financial aid funding from federal and state dollars will remain consistent with FY2015-16. The CMC Foundation also raises scholarship dollars for CMC students. Students must apply and meet certain criteria to be awarded aid funds, which may also include loans which must be repaid.

In addition to the external funds noted above, the College provides institution aid in the amount of \$362,000 and \$38,000 in matching funds required on certain federal and state financial aid received. Two specific initiatives covered by the institutional aid dollars are the President's Scholarship (\$1,000 for every qualifying in district high school graduating senior) and initiatives tied to the College's 50th anniversary celebration which address students who have some college credits but have never finished, along with increasing completion rates in ESL and GED programs.

Financial Aid Fund budget:

Federal financial aid	\$10,278,800
CMC Match for Federal aid	\$ 20,100
State financial aid	\$ 1,768,900
Foundation/Outside scholarships	<u>\$ 600,000</u>
Total	\$12,667,800

GASB 68 Implementation

Of note in the College's audited financial statements which are complementary to this budget, the Government Accounting Standards Board (GASB) required implementation of statement number 68 (GASB 68), *Accounting and Financial Reporting for Pensions*, in FY2014-15. Implementation has significantly changed the liabilities reported on the balance sheet. Anyone reading the College's financial statements from FY2014-15 forward will note a very large pension liability required by GASB. Under this statement, the employer is required to book pension payments as an unfunded liability when total pension liability exceeds the pension plan's net assets and report that amount in the financial statements. These rules relate to accounting and financial reporting only and do not relate to the funding issues (how much CMC contributes to the pension plan). CMC provides pension benefits through a defined benefit pension plan or PERA, which is subject to GASB 68. These are annual accounting entries, not cash outlays; therefore, the College's financial position will not change.

General

This budget was prepared in accordance with Generally Accepted Accounting Principles (GAAP) in all material aspects. The College budget has been prepared on the modified accrual basis of accounting.

Consumer Price Index U.S. & Denver (1982-84 = 100)

	U.S. Index	U.S. Rate	Denver/Boulder Index	Denver/Boulder Rate
2012	229.6	2.1	224.6	1.9
2013	233.0	1.5	230.8	2.8
2014	236.7	1.6	237.2	2.8
2015	237.0	0.1	240.0	1.2
2016 (Estimated)	237.2	0.1	242.8	1.2

Source: U.S. Department of Labor, Bureau of Labor Statistics and Colorado.gov

Constant Dollar Amount:

The Consumer Price Index numbers are used for the constant dollar calculations on the following pages. Constant dollar is defined as a dollar valued according to its purchasing power in an arbitrarily set year and then adjusted for price changes in subsequent years. It's used to determine real purchasing power, which can be used for comparison purposes, by giving prices as they would presumably be in the base year.

FTE & HEADCOUNT



Enrollments History

- A student full-time-equivalent (FTE) for Credit classes represents an average of one student enrolled in 30 Semester hours in a fiscal year. (All credit hours are totaled and divided by 30 to determine the FTE enrollment.)
- A student full-time-equivalent (FTE) for Noncredit or English as a Second Language (ESL) classes is calculated by multiplying enrollment times the clock hours and dividing by 450 in a fiscal year.
- CMC currently uses a three-year weighted average plus a growth factor to budget for FTE in the upcoming year (2013-14 Actual, 2014-15 Actual, and 2015-16 Projections).

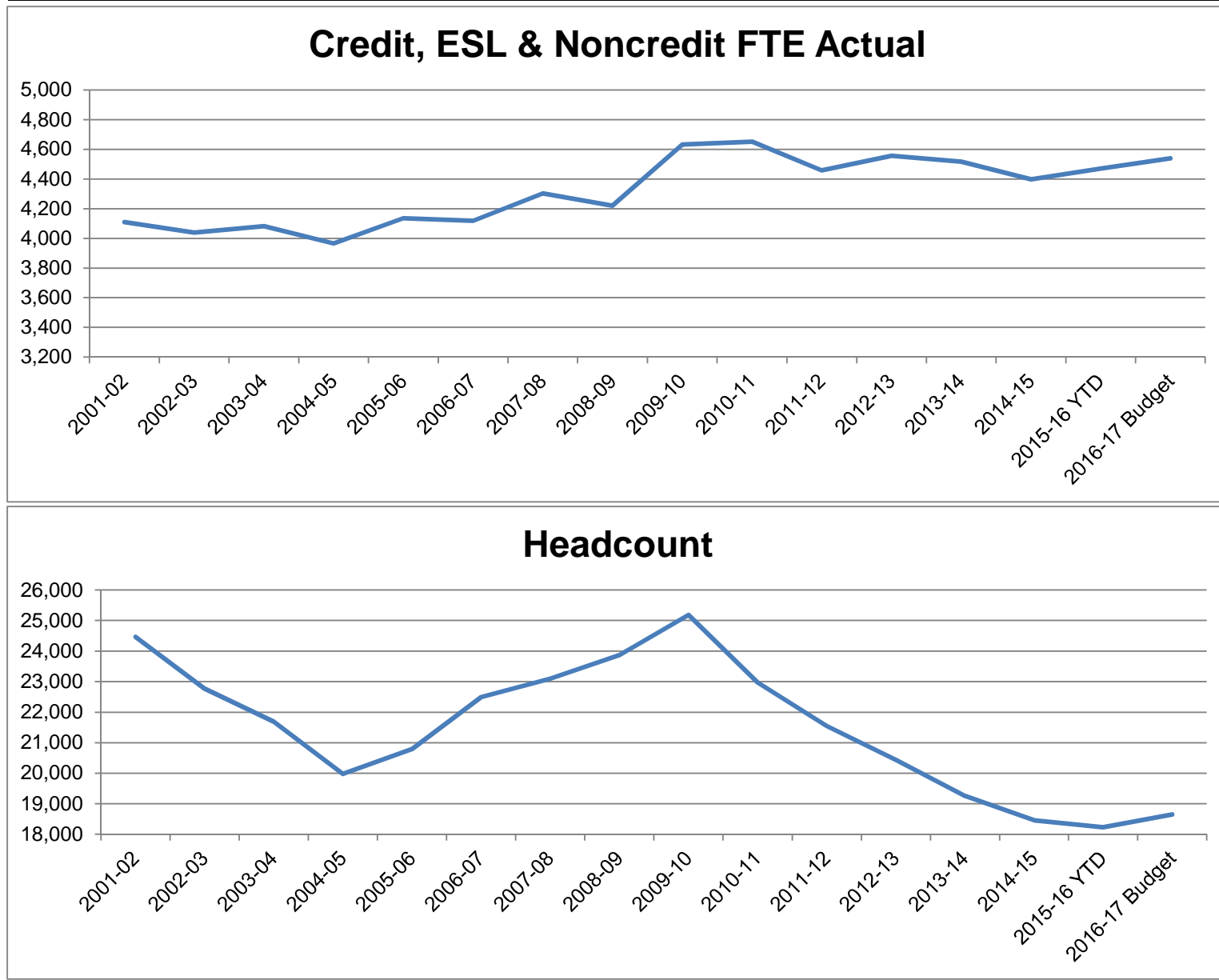
Enrollments for the last 15 years and 2016-17 Budget are as follows:

Year		Headcount	Credit, ESL & Noncredit			FTE Increase/ Decrease
			FTE Actual			
			100/200 Level, Noncredit, & ESL	300/400 Level	Combined	
2016-17	Budget	18,649	4,239	301	4,540	1.5%
2015-16	YTD	18,230	4,230	241	4,471	1.6%
2014-15		18,462	4,176	223	4,399	-2.6%
2013-14		19,256	4,310	208	4,518	-0.9%
2012-13		20,436	4,368	189	4,557	0.7%
2011-12		21,547	4,458	69	4,527	-2.7%
2010-11		22,969	4,652		4,652	0.4%
2009-10		25,182	4,633		4,633	9.8%
2008-09		23,868	4,221		4,221	-1.9%
2007-08		23,094	4,302		4,302	4.5%
2006-07		22,490	4,119		4,119	-0.4%
2005-06		20,790	4,136		4,136	4.3%
2004-05		19,980	3,966		3,966	-2.9%
2003-04		21,691	4,083	*	4,083	1.1%
2002-03		22,769	4,040		4,040	-1.7%
2001-02		24,463	4,110		4,110	5.7%

* Beginning in FY2003-04 Workforce FTE included

Note: The Buena Vista Correctional Facility Contract (DOC) has been discontinued and re-enacted multiple times within this timeframe, which has caused fluctuations in FTE of as much as 44 FTE in a single year.

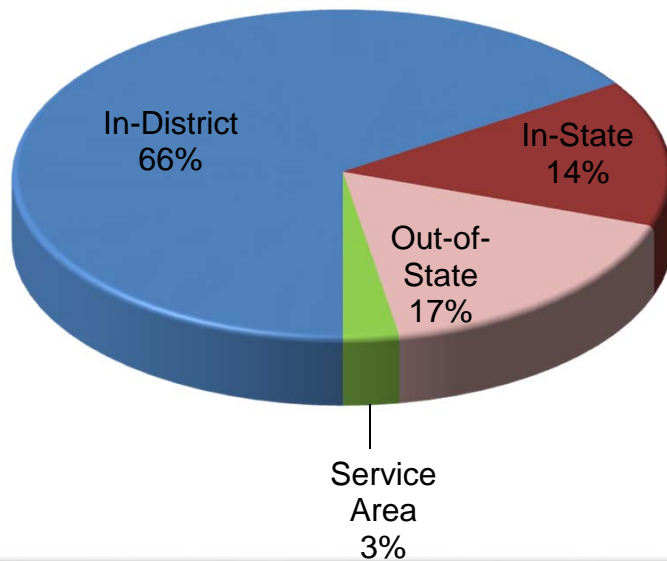
Enrollments History Graph



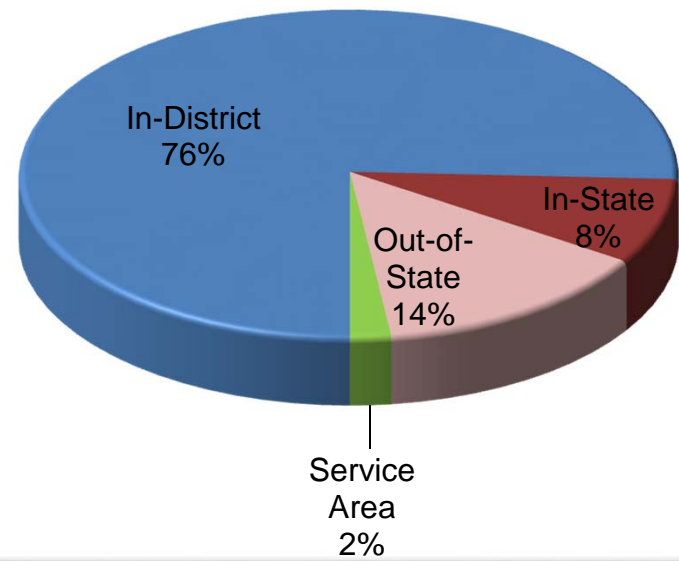
* FTE and Headcount for 300/400 Level Coursework added in 2011-12

Credit FTE (Associate and Bachelor) by Residency College Wide

**Credit FTE for
100/200 Level - FY2016-17
Budget**



**Credit FTE for
300/400 Level - FY2016-17
Budget**



**Credit FTE by Program Area
and ESL and Noncredit FTE**

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 YTD	2016-17 Budget
Comm/Hum/Social Science						
Communications	348.1	383.8	395.8	374.7	370.8	385.8
Humanities	305.6	294.2	268.1	289.0	301.2	284.3
Social Science	438.9	454.8	444.7	435.9	444.1	454.0
Subtotal	1,092.7	1,132.8	1,108.7	1,099.6	1,116.1	1,124.1
Developmental Education						
Developmental Education	279.2	270.0	231.9	263.5	235.0	252.3
Dept. Corrections Grant	0.0	0.0	0.0	0.0	0.0	0.0
Dept. Corrections Contract	78.5	15.5	0.3	0.0	0.0	0.0
Subtotal	357.7	285.4	232.2	263.5	235.0	252.3
Math and Natural Science						
Mathematics	248.5	247.1	248.8	252.2	275.6	256.0
Engineering	3.5	5.9	5.9	5.2	8.7	6.9
Science	498.2	534.6	521.3	506.7	510.8	513.5
Subtotal	750.2	787.6	776.0	764.2	795.1	776.3
Occupations General	11.4	15.3	9.9	15.1	11.5	12.8
Physical Activities						
Physical Activities	73.2	46.2	47.6	55.5	55.2	45.1
Outdoor Education & Leadership	59.9	79.2	82.4	72.5	106.4	100.5
Subtotal	133.1	125.4	130.0	128.0	161.6	145.5
Marketing and Business						
Business	202.8	203.1	219.0	213.8	217.0	212.6
Culinary Arts	37.8	40.7	34.3	38.2	29.4	34.5
Paralegal	10.9	17.0	13.1	16.7	18.2	17.5
Office Administration & Med Asst	0.1	0.0	0.0	0.0	0.0	0.0
Early Childhood	74.7	61.5	72.0	70.8	73.9	70.7
Real Estate	24.3	25.8	25.7	25.5	25.2	25.2
Subtotal	350.6	348.1	364.0	365.0	363.6	360.5
Resort Management						
Marketing-Ski Business	37.5	41.7	40.9	41.9	34.8	40.4
Resort & Golf Club Mgt	28.4	33.9	31.5	32.0	33.3	35.6
Ski Area Management	20.5	18.4	25.8	19.6	25.9	23.4
Subtotal	86.4	94.0	98.3	93.5	94.0	99.4
Computer Instruction	113.2	109.6	90.5	103.7	70.5	90.0
Photography and Arts						
Performing Arts	9.6	12.2	8.8	10.9	9.9	9.5
Studio Arts	93.6	86.8	78.9	88.2	86.1	90.0
Graphic Design	33.7	38.0	35.9	36.1	35.0	34.1
Professional Photography	28.8	28.8	27.6	29.0	34.6	31.6
Subtotal	165.8	165.9	151.3	164.2	165.6	165.2

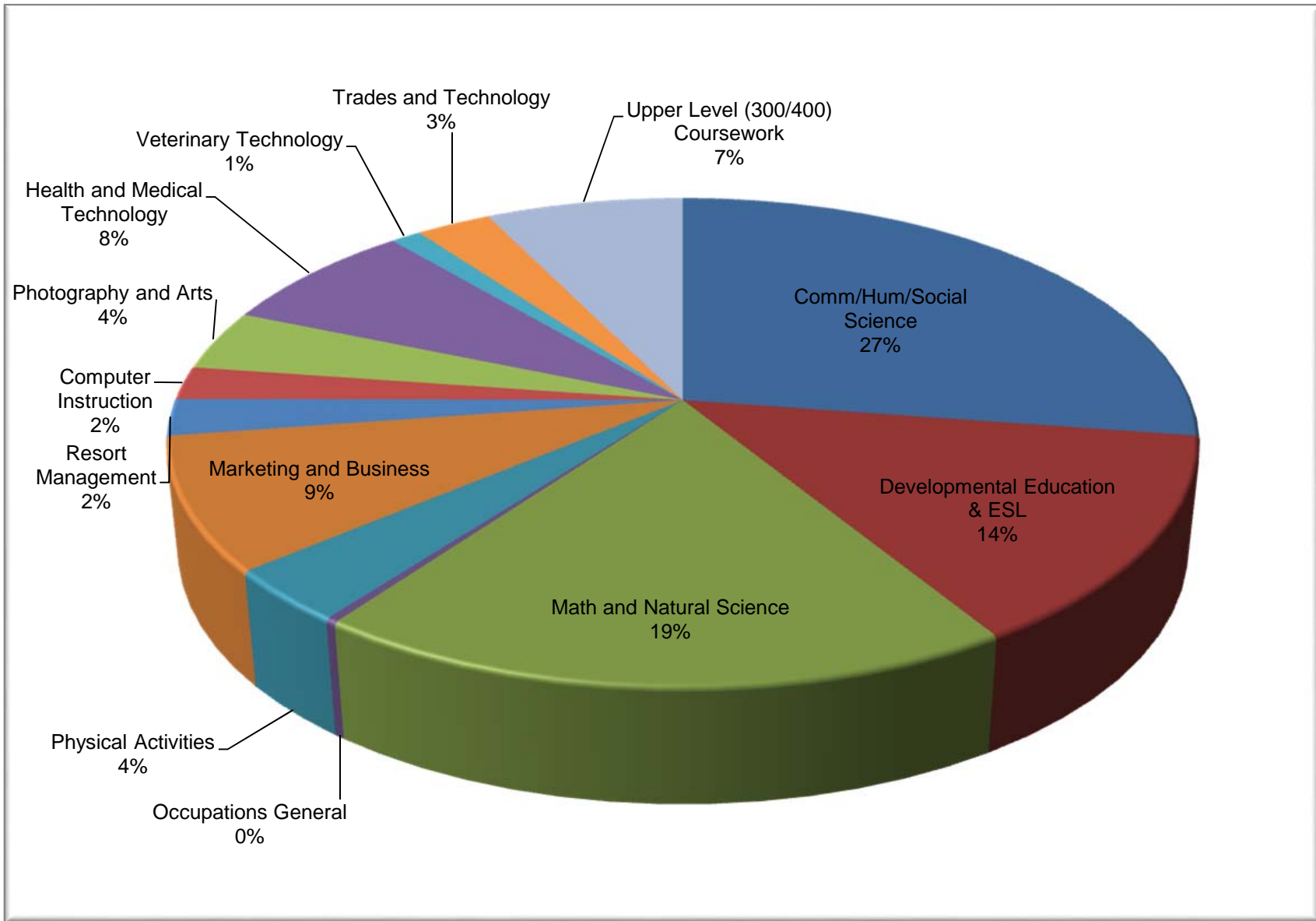
**Credit FTE by Program Area
and ESL and Noncredit FTE**

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 YTD	2016-17 Budget
Health and Medical Technology						
Health and First Aid	106.0	118.9	103.5	112.2	122.7	115.6
EMT & Paramedic	122.0	143.8	120.7	129.0	113.4	119.8
Nursing, Nursing Assistant	70.3	74.5	71.5	71.8	71.4	72.4
Subtotal	298.3	337.1	295.7	313.1	307.5	307.8
Veterinary Technology	32.4	33.0	39.1	35.9	46.0	46.5
Trades and Technology						
Occup Safety, Trade, ProcTech	20.7	30.0	26.7	28.5	38.6	36.7
Industrial Maintenance, Electrical	1.1	0.0	2.4	0.0	0.0	0.0
Fire Science Technology	22.4	21.1	16.2	18.7	13.9	16.9
Energy Technology	2.0	0.0	1.5	0.0	0.0	0.0
Natural Resource Mgt/Forestry	13.2	10.3	9.5	10.5	10.9	9.6
CLETA	43.7	49.3	48.9	45.4	57.8	51.2
Criminal Justice	3.2	0.0	3.6	0.0	0.0	0.0
Historic Preservation	0.5	0.0	0.0	0.0	0.0	0.0
Subtotal	106.8	110.7	108.9	103.0	121.2	114.4
Total Assoc. Credit FTE	3,498.7	3,544.8	3,404.5	3,448.6	3,487.60	3,494.7
ESL FTE	301.8	316.0	330.7	316.1	322.4	315.9
Total Assoc. Credit FTE and ESL	3,800.5	3,860.8	3,735.3	3,764.7	3,810.0	3,810.6
FTE - Bachelor Level (300/400) Coursework						
Business	74.1	77.7	90.1	83.2	94.7	99.0
Sustainability	114.4	130.0	122.3	129.8	115.4	131.0
Nursing	0.0	0.0	10.5	31.0	21.8	21.0
Elementary Education	0.0	0.0	0.0	18.0	9.4	30.0
Bachelor of Applied Science	0.0	0.0	0.0	20.0	0.0	20.0
Total Bachelor Credit FTE	188.6	207.7	222.8	282.0	241.3	301.0
Total All Credit FTE and ESL	3,989.1	4,068.6	3,958.1	4,046.7	4,051.4	4,111.6
Non Credit FTE						
Continuing Ed (formerly N/C)	311.0	309.0	323.8	409.9	312.6	361.6
GED	113.8	81.0	63.2	0.0	77.9	58.3
CEU	0.4	1.5	1.4	0.7	9.2	3.5
Workforce	142.3	57.5	52.2	79.5	20.0	5.0
Total NonCredit FTE	567.5	449.0	440.6	490.1	419.7	428.5
Total Associate FTE	4,368.0	4,309.8	4,175.9	4,254.8	4,229.8	4,239.1
All FTE Combined *	4,556.5	4,517.5	4,398.7	4,536.8	4,471.1	4,540.1

*Online Learning Breakdown:

Total Campus	3,890.5	3,807.0	3,693.1	3,809.7	3,820.8	3,847.1
Total Online (all credit FTE)	666.0	710.6	705.6	727.1	650.3	693.0
Grand Total FTE	4,556.5	4,517.5	4,398.7	4,536.8	4,471.1	4,540.1

Credit FTE by Program Area - 2016-17 Budget



FTE by Location

All Credit (Associate and Bachelor) and ESL:

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 YTD	2016-17 Budget
Leadville	210.4	204.5	201.9	202.1	222.0	219.4
Steamboat	622.4	652.8	624.3	629.1	627.8	644.4
Spring Valley	446.9	468.3	500.7	485.9	518.8	520.5
Glenwood Center	219.7	209.7	214.5	231.6	244.5	243.3
Carbondale	94.5	106.5	90.8	101.2	97.6	95.2
Edwards	543.4	610.9	548.6	576.3	622.1	616.1
Breckenridge	375.2	359.2	335.8	375.4	363.4	371.4
Dillon	225.3	201.9	216.5	213.7	189.8	201.0
Aspen	184.2	191.3	171.0	175.5	152.2	164.1
Rifle	232.9	267.1	287.9	262.8	311.6	291.1
Online	666.0	710.6	705.6	727.1	650.3	693.0
	3,820.8	3,982.9	3,897.5	3,980.7	4,000.2	4,059.6
Chaffee	88.0	68.7	58.6	66.0	49.3	50.7
DOC	78.5	15.5	0.3	-	-	-
Grand/Jackson	1.7	1.5	1.8	-	1.9	1.4
Grand Total Credit & ESL FTE	3,989.1	4,068.6	3,958.1	4,046.7	4,051.4	4,111.6

Non-Credit:

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 YTD	2016-17 Budget
Leadville	26.8	48.7	64.1	39.8	57.2	56.7
Steamboat	80.3	83.6	88.9	85.8	98.5	91.2
Spring Valley	8.0	1.4	2.7	3.9	2.6	2.5
Glenwood Center	43.9	27.8	49.0	33.8	51.1	41.2
Carbondale	17.3	9.3	15.9	15.3	11.8	13.1
Edwards	140.0	73.9	56.1	94.2	51.2	59.0
Breckenridge	22.5	25.0	14.4	22.8	17.1	19.6
Dillon	28.1	29.9	21.5	28.9	14.2	19.3
Aspen	93.9	77.6	67.0	83.7	65.0	69.4
Rifle	100.2	63.7	50.8	74.7	46.2	50.2
Online	1.9	3.1	5.3	3.3	-	0.1
	562.9	444.0	435.6	486.2	414.9	422.2
Chaffee	4.6	5.0	5.0	4.0	4.8	6.3
DOC	-	-	-	-	-	-
Grand/Jackson	-	-	-	-	-	-
Grand Total Non-Credit FTE	567.5	449.0	440.6	490.1	419.7	428.5

All FTE Combined

4,556.5	4,517.5	4,398.7	4,536.8	4,471.1	4,540.1
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ALL FUNDS



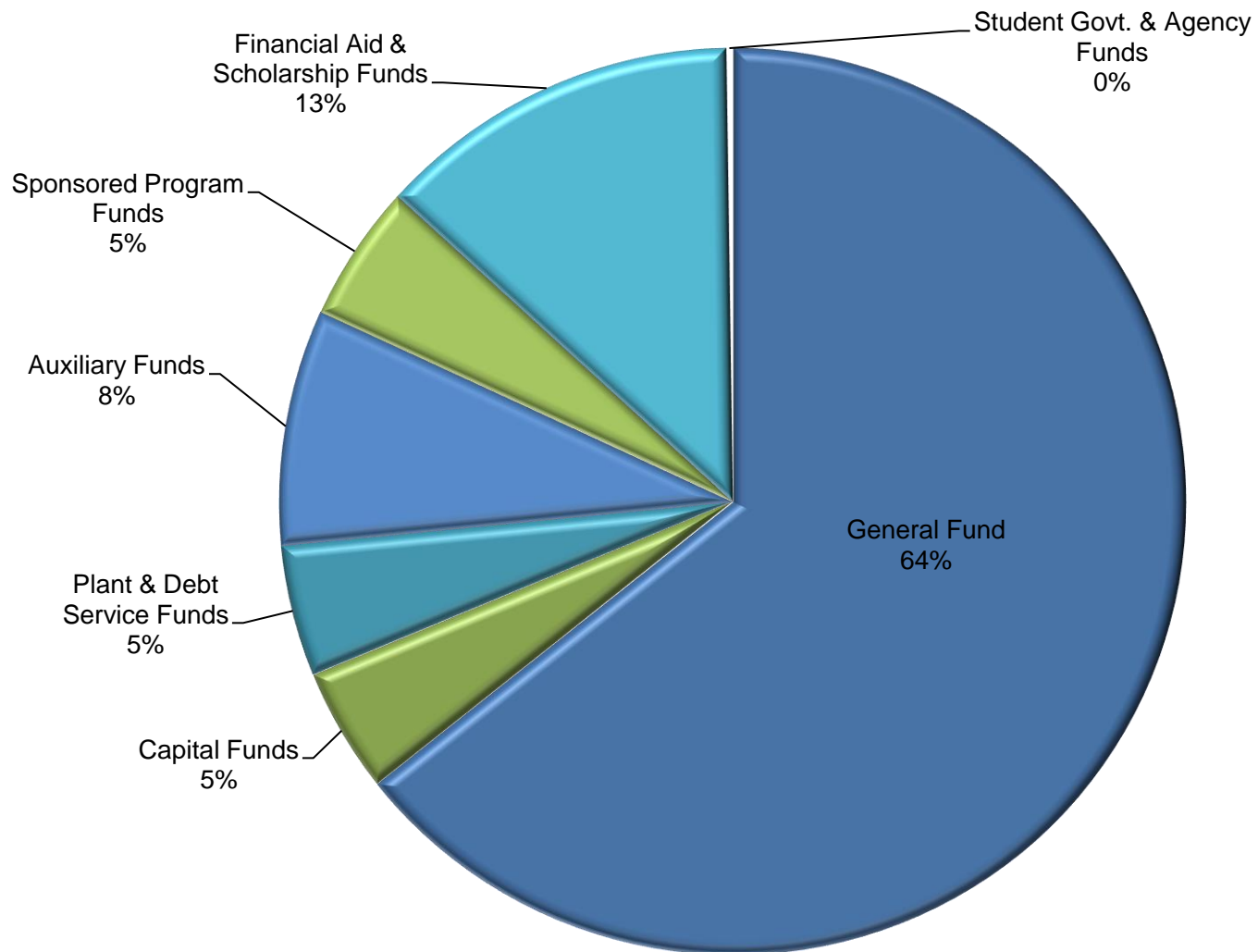
All Funds
Summary of Revenues & Expenses
(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
Revenues:						
Net Taxes	48,415.9	42,938.2	44,333.0	48,612.4	49,027.7	44,779.0
Net Tuition	10,380.7	10,112.8	10,712.2	12,191.9	11,538.4	13,581.8
Fees	1,843.0	1,818.1	1,735.1	1,718.9	1,700.2	1,777.1
Grants & Donations	17,652.1	15,792.0	18,387.5	16,174.0	14,646.3	17,946.5
Sales & Rentals	5,203.8	5,260.6	5,833.3	6,322.2	5,792.9	6,205.8
State Reimbursement & Gaming Money	5,705.8	5,988.5	6,745.1	7,462.2	7,509.1	7,471.8
Investment Income & Market Adjustment	(284.0)	791.8	878.5	84.0	80.6	86.6
Capital Asset Offset	10,297.6	1,671.3	1,162.6	7,395.5	7,395.5	4,160.3
Misc Revenues	380.7	1,070.0	670.8	1,520.9	1,902.5	1,566.5
Total Revenues	\$99,595.5	\$85,443.4	\$90,458.1	\$101,482.0	\$99,593.2	\$97,575.5
Expenses:						
Instruction	26,923.4	27,841.1	27,708.7	30,285.0	28,594.6	30,758.5
Community Services	2,098.6	2,151.2	1,815.2	2,010.1	2,027.6	2,753.2
Academic Support	4,137.8	4,275.4	3,973.6	4,361.5	3,329.2	3,798.9
Student Services	14,933.9	10,480.7	10,895.1	12,183.1	11,055.7	12,795.4
Institutional Support	15,797.9	14,887.1	14,828.4	17,920.8	15,610.2	18,775.0
Physical Plant	8,807.1	7,221.3	6,994.2	12,942.8	12,460.0	10,017.6
Scholarships	12,244.5	12,154.6	12,168.2	13,501.1	12,269.4	13,484.7
Depreciation & Other	(8,231.4)	4,851.2	5,013.1	4,895.4	4,951.9	4,973.1
Total Current Year Expenses	\$76,711.8	\$83,862.5	\$83,396.5	\$98,099.8	\$90,298.7	\$97,356.3
Reserve Expenditures	17,134.0	3,198.1	11,510.1	3,175.0	4,677.5	5,330.0
Total Expenses & Reserve Exp.	\$93,845.8	\$87,060.6	\$94,906.6	\$101,274.8	\$94,976.2	\$102,686.3
Total Current Change in Net Assets	\$22,883.7	\$1,580.9	\$7,061.6	\$3,382.2	\$9,294.5	\$219.2
Total Change in Net Assets	\$5,749.7	(\$1,617.2)	(\$4,448.5)	\$207.2	\$4,617.1	(\$5,110.8)

All Funds
Summary of Revenues & Expenses by Fund - 2016-17 Budget
(In Thousands)

	General Fund	Capital Funds	Plant & Debt Service Funds	Auxiliary Funds	Sponsored Program Funds	Financial Aid & Scholarship Funds	Student Govt. & Agency Funds	All Funds
Revenues:								
Net Taxes	44,779.0	-	-	-	-	-	-	44,779.0
Net Tuition	13,581.8	-	-	-	-	-	-	13,581.8
Fees	169.1	-	-	1,384.1	-	-	224.0	1,777.1
Grants & Donations	-	33.7	-	457.1	4,787.9	12,667.8	-	17,946.5
Sales & Rentals	-	287.6	-	5,918.1	-	-	-	6,205.8
State Reimb. & Gaming Money	7,471.8	-	-	-	-	-	-	7,471.8
Investment Income & Market Adjust.	65.6	21.0	-	-	-	-	-	86.6
Capital Asset Offset	-	-	4,160.3	-	-	-	-	4,160.3
Misc Revenues	422.0	-	702.0	442.5	-	-	-	1,566.5
Total Revenues	\$66,489.4	\$342.3	\$4,862.3	\$8,201.8	\$4,787.9	\$12,667.8	\$224.0	\$97,575.5
Expenses:								
Instruction	28,971.6	-	-	1,406.2	380.7	-	-	30,758.5
Community Services	305.1	-	-	996.3	1,451.9	-	-	2,753.2
Academic Support	3,263.9	-	-	109.1	426.0	-	-	3,798.9
Student Services	5,623.1	-	-	5,490.0	1,458.3	-	224.0	12,795.4
Institutional Support	18,151.5	473.8	-	149.6	-	-	-	18,775.0
Physical Plant	5,352.2	3,850.9	-	23.5	791.0	-	-	10,017.6
Scholarships	549.9	-	-	-	267.0	12,667.8	-	13,484.7
Other	425.4	-	4,547.7	-	-	-	-	4,973.1
Total Expenses	\$62,642.6	\$4,324.7	\$4,547.7	\$8,174.7	\$4,774.9	\$12,667.8	\$224.0	\$97,356.3
Tax Transfers (In) Out	3,982.3	(3,982.3)	-	-	-	-	-	-
Total Current Expenses & Tax Transfers	\$66,624.9	\$342.3	\$4,547.7	\$8,174.7	\$4,774.9	\$12,667.8	\$224.0	\$97,356.3
Total Current Change in Net Assets	(\$135.5)	\$0.0	\$314.6	\$27.1	\$13.0	\$0.0	\$0.0	\$219.2
Reserves Expenditures	3,430.0	1,900.0	-	-	-	-	-	5,330.0
Total Change in Net Assets	(\$3,565.5)	(\$1,900.0)	\$314.6	\$27.1	\$13.0	\$0.0	\$0.0	(\$5,110.8)

Total Expenses by Fund - 2016-17 Budget



**Tax Supported Funds
Fund Balance Summary
(In Thousands)**

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
General Fund						
Beginning Fund Balance*	41,842.1	35,233.9	(50,165.6)	(55,890.8)	(55,890.8)	(59,863.2)
Revenues & Transfers In	57,098.4	54,736.1	58,117.3	60,730.8	60,481.3	62,507.1
Expenses	(63,706.6)	(55,715.5)	(63,842.5)	(62,552.4)	(64,453.7)	(66,072.6)
Total Change in Net Assets	(6,608.2)	(979.4)	(5,725.2)	(1,821.6)	(3,972.4)	(3,565.5)
Ending Fund Balance	<u>\$35,233.9</u>	<u>\$34,254.5</u>	<u>(\$55,890.8)</u>	<u>(\$57,712.4)</u>	<u>(\$59,863.2)</u>	<u>(\$63,428.7)</u>
Facilities Fund						
Beginning Fund Balance	14,144.4	10,304.2	11,127.4	11,150.9	11,150.9	13,426.5
Revenues & Transfers In	7,329.9	3,870.3	2,714.5	5,678.6	8,646.2	2,406.9
Expenses	(11,170.1)	(3,047.1)	(2,691.0)	(6,678.6)	(6,370.6)	(3,656.9)
Total Change in Net Assets	(3,840.1)	823.2	23.5	(1,000.0)	2,275.6	(1,250.0)
Ending Fund Balance	<u>\$10,304.2</u>	<u>\$11,127.4</u>	<u>\$11,150.9</u>	<u>\$10,150.9</u>	<u>\$13,426.5</u>	<u>\$12,176.5</u>
Capital Equipment Fund						
Beginning Fund Balance	364.1	772.6	1,158.5	1,543.5	1,543.5	2,705.6
Revenues & Transfers In	2,648.7	2,427.8	2,998.1	2,443.3	4,143.9	1,917.8
Expenses	(2,240.2)	(2,042.0)	(2,613.1)	(3,093.3)	(2,981.8)	(2,567.8)
Total Change in Net Assets	408.5	385.8	385.0	(650.0)	1,162.1	(650.0)
Ending Fund Balance	<u>\$772.6</u>	<u>\$1,158.5</u>	<u>\$1,543.5</u>	<u>\$893.5</u>	<u>\$2,705.6</u>	<u>\$2,055.6</u>
GRAND TOTALS - ALL TAX SUPPORTED FUNDS						
Beginning Fund Balance	56,350.6	46,310.8	(37,879.7)	(43,196.4)	(43,196.4)	(43,731.1)
Revenues & Transfers In	67,077.0	61,034.3	63,829.9	68,852.6	73,271.4	66,831.7
Expenses	(77,116.9)	(60,804.7)	(69,146.5)	(72,324.2)	(73,806.2)	(72,297.3)
Total Change in Net Assets	(10,039.8)	229.6	(5,316.7)	(3,471.6)	(534.8)	(5,465.5)
Ending Fund Balance	<u>\$46,310.8</u>	<u>\$46,540.4</u>	<u>(\$43,196.4)</u>	<u>(\$46,668.0)</u>	<u>(\$43,731.1)</u>	<u>(\$49,196.6)</u>

Note: Local tax transfers from the General Fund to the Facilities and Capital Equipment Funds have been deducted from the General Fund revenues and expenses. They are shown as revenues in the Facilities and Capital Equipment Funds.

**Plant Fund & Debt Service Funds
Fund Balance Summary
(In Thousands)**

Plant Fund						
Beginning Fund Balance	120,440.3	139,476.1	137,198.5	137,587.0	137,587.0	141,082.4
Revenues & Transfers In	23,186.1	1,671.4	4,385.6	7,395.5	7,395.5	4,160.3
Expenses	(4,150.4)	(3,948.9)	(3,997.1)	(3,900.0)	(3,900.0)	(4,000.0)
Total Change in Net Assets	19,035.8	(2,277.5)	388.5	3,495.5	3,495.5	160.3
Ending Fund Balance	<u>\$139,476.1</u>	<u>\$137,198.5</u>	<u>\$137,587.0</u>	<u>\$141,082.4</u>	<u>\$141,082.4</u>	<u>\$141,242.7</u>
Debt Service Funds						
Beginning Fund Balance**	6,052.6	2,625.1	2,693.5	2,893.0	2,893.0	3,511.9
Revenues & Transfers In	(288.8)	705.5	794.2	702.0	1,202.6	702.0
Expenses	(2,995.2)	(493.6)	(594.7)	(530.5)	(583.6)	(547.7)
Total Change in Net Assets	(3,283.9)	212.0	199.5	171.5	619.0	154.3
Ending Fund Balance	<u>\$2,768.6</u>	<u>\$2,837.0</u>	<u>\$2,893.0</u>	<u>\$3,064.5</u>	<u>\$3,511.9</u>	<u>\$3,666.2</u>

Note: As of June 2013, Student Housing Revenue Bonds were retired.

* The BKD auditors approved a (\$84,420.1) adjustment directly to fund balance as part of the 14/15 Audit due to GASB 68 mandated accounting principle changes

** The BKD auditors approved a (\$143.6) adjustment directly to fund balance as part of the 13/14 Audit due to GASB 65 mandated accounting principle changes

Self-Supporting and Sponsored Program Funds
Fund Balance Summary
(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
Other Auxiliary Fund						
Beginning Fund Balance	1,263.3	1,576.0	1,470.7	1,421.0	1,421.0	1,578.6
Revenues	5,373.3	5,417.1	5,286.6	5,848.9	5,179.3	5,675.4
Expenses	(5,060.6)	(5,522.3)	(5,336.3)	(5,905.3)	(5,021.7)	(5,648.3)
Total Change in Net Assets	312.7	(105.2)	(49.7)	(56.4)	157.6	27.1
Ending Fund Balance	\$1,576.0	\$1,470.7	\$1,421.0	\$1,364.6	\$1,578.6	\$1,605.7
Residence Halls Auxiliary Fund						
Beginning Fund Balance	300.8	(182.0)	295.3	756.5	756.5	937.3
Revenues	2,018.0	2,101.8	2,285.0	2,363.3	2,391.7	2,526.4
Expenses	(2,500.8)	(1,624.5)	(1,823.8)	(2,363.3)	(2,211.0)	(2,526.4)
Total Change in Net Assets	(482.8)	477.4	461.2	0.0	180.8	0.0
Ending Fund Balance	(\$182.0)	\$295.3	\$756.5	\$756.5	\$937.3	\$937.3
State Financial Aid Fund						
Beginning Fund Balance	0.3	0.2	0.2	0.2	0.2	0.2
Revenues	723.5	867.1	1,415.0	1,768.9	1,755.1	1,768.9
Expenses	(723.6)	(867.1)	(1,415.0)	(1,768.9)	(1,755.1)	(1,768.9)
Total Change in Net Assets	(0.1)	(0.0)	0.0	0.0	0.0	0.0
Ending Fund Balance	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2
Federal Financial Aid Fund						
Beginning Fund Balance	9.6	1.6	2.5	1.4	1.4	1.4
Revenues	10,766.2	10,600.9	10,021.9	10,944.3	9,578.6	10,298.9
Expenses	(10,774.2)	(10,600.0)	(10,023.0)	(10,944.3)	(9,578.6)	(10,298.9)
Total Change in Net Assets	(8.0)	0.9	(1.1)	0.0	0.0	0.0
Ending Fund Balance	\$1.6	\$2.5	\$1.4	\$1.4	\$1.4	\$1.4
Scholarship Fund						
Beginning Fund Balance	11.6	24.4	22.6	28.7	28.7	28.7
Revenues	646.4	574.3	543.1	600.0	558.2	600.0
Expenses	(633.6)	(576.1)	(536.9)	(600.0)	(558.2)	(600.0)
Total Change in Net Assets	12.8	(1.8)	6.2	0.0	0.0	0.0
Ending Fund Balance	\$24.4	\$22.6	\$28.7	\$28.7	\$28.7	\$28.7
Sponsored Program Fund						
Beginning Fund Balance	379.7	595.6	505.2	298.0	298.0	360.7
Revenues	3,453.0	3,373.7	3,051.3	2,764.8	2,692.2	4,787.9
Expenses	(3,237.0)	(3,464.1)	(3,258.6)	(2,696.5)	(2,629.4)	(4,774.9)
Total Change in Net Assets	215.9	(90.4)	(207.3)	68.3	62.8	13.0
Ending Fund Balance	\$595.6	\$505.2	\$298.0	\$366.3	\$360.7	\$373.8
Student Government and Agency Funds						
Beginning Fund Balance	110.9	98.1	36.0	54.2	54.2	107.9
Revenues	254.2	262.2	261.2	241.7	270.1	224.0
Expenses	(267.1)	(324.2)	(243.0)	(241.7)	(216.4)	(224.0)
Total Change in Net Assets	(12.8)	(62.1)	18.2	0.0	53.7	0.0
Ending Fund Balance	\$98.1	\$36.0	\$54.2	\$54.2	\$107.9	\$107.9

GENERAL FUND



General Fund
Summary of Revenues & Expenses
(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
Revenues & Transfers In:						
General Fund Property Taxes	40,792.7	38,395.4	40,455.3	40,832.9	41,248.2	40,796.7
Property Taxes Transferred to Capital Funds	7,623.2	4,542.8	3,877.7	7,779.5	7,779.5	3,982.3
Total Tax Revenues	\$48,415.9	\$42,938.2	\$44,333.0	\$48,612.4	\$49,027.7	\$44,779.0
Net Tuition	10,381.5	10,112.8	10,712.2	12,191.9	11,538.4	13,581.8
State Reimbursement	5,416.0	5,686.2	6,435.3	7,143.2	7,143.2	7,143.2
Other Revenues	508.1	541.7	514.5	562.9	551.6	985.4
Total Revenues & Transfers In	\$64,721.6	\$59,278.9	\$61,994.9	\$68,510.3	\$68,260.8	\$66,489.4
Constant Dollar Amount	\$28,820.5	\$25,685.1	\$26,136.2	\$28,102.5	\$28,443.2	\$27,383.0
Expenses:						
Total Personnel Costs	43,395.3	44,072.2	44,398.3	50,314.1	47,478.6	51,555.4
Total Expenses for Operations	10,137.8	9,256.8	8,953.8	10,180.1	9,247.6	10,450.7
Transfers & Contingencies	(672.2)	(540.6)	(460.1)	533.1	(66.3)	636.5
Total Current Year Expenses	\$52,860.9	\$52,788.5	\$52,892.1	\$61,027.4	\$56,659.9	\$62,642.6
Tax Transfers to Capital Equipment Fund	2,039.3	2,427.7	1,778.0	2,442.3	2,442.3	1,916.8
Tax & Other Transfers to Facilities Fund	6,666.5	2,115.2	2,099.7	5,337.2	5,337.2	2,065.5
Total Tax Transfers to Capital Funds	\$8,705.8	\$4,542.8	\$3,877.7	\$7,779.5	\$7,779.5	\$3,982.3
Total Current Expenses and Tax Transfers:	61,566.8	57,331.3	56,769.7	68,806.9	64,439.4	66,624.9
Total Current Change in Net Assets	\$3,154.8	\$1,947.6	\$5,225.2	(\$296.6)	\$3,821.4	(\$135.5)
Reserve Transfer to Capital Fund Reserves	742.7	1,171.7	1,418.5	0.0	4,701.4	0.0
Reserve Expenditures	9,020.3	1,755.3	9,531.9	1,525.0	3,092.4	3,430.0 *
Total General Fund, Transfers, and Reserve Expenses	\$71,329.8	\$60,258.4	\$67,720.1	\$70,331.9	\$72,233.2	\$70,054.9
(Includes previously committed Reserves)						
Constant Dollar Amount	\$31,763.1	\$26,109.5	\$28,549.8	\$28,849.7	\$30,098.4	\$28,851.5
Total Change in Net Assets	(\$6,608.2)	(\$979.4)	(\$5,725.2)	(\$1,821.6)	(\$3,972.4)	(\$3,565.5)
Cost per FTE:						
Full Time Equivalent Students (Credit & ESL)	3,989.1	4,068.6	3,958.1	4,046.7	4,051.4	4,111.6
Overall Operating Cost/Credit & ESL FTE	\$13,420.0	\$13,107.6	\$13,479.3	\$14,949.2	\$14,001.7	\$15,080.8
Overall Operating Cost/Credit & ESL FTE Constant Dollars	\$5,975.9	\$5,679.4	\$5,682.7	\$6,132.1	\$5,834.3	\$6,210.9

* Budget will be revised June '16 and '17 to reflect Board approved Reserve Expenditures

General Fund - Community College Degrees
Summary of Revenues & Expenses
(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
Revenues & Transfers In:						
General Fund Property Taxes	40,792.7	38,395.4	40,455.3	40,832.9	41,248.2	40,796.7
Property Taxes Transferred to Capital Funds	7,623.2	4,542.8	3,877.7	7,779.5	7,779.5	3,982.3
Total Tax Revenues	\$48,415.9	\$42,938.2	\$44,333.0	\$48,612.4	\$49,027.7	\$44,779.0
Net Tuition	9,348.7	9,319.6	9,741.2	10,964.3	10,495.5	12,381.6
State Reimbursement	5,416.0	5,686.2	6,435.3	7,143.2	7,143.2	7,143.2
Other Revenues	508.1	541.7	514.5	562.9	551.6	985.4
Total Revenues & Transfers In	\$63,688.7	\$58,485.7	\$61,024.0	\$67,282.8	\$67,218.0	\$65,289.2
Constant Dollar Amount	\$28,360.6	\$25,341.4	\$25,726.8	\$27,599.0	\$28,008.7	\$26,888.7
Expenses:						
Total Personnel Costs	42,022.3	42,939.5	43,034.6	48,855.9	46,281.0	50,278.8
Total Expenses for Operations	9,893.5	9,082.4	8,838.6	10,114.2	9,194.9	10,391.6
Transfers & Contingencies	(672.5)	(542.0)	(460.1)	533.1	(66.3)	636.5
Total Current Year Expenses	\$51,243.3	\$51,479.9	\$51,413.2	\$59,503.3	\$55,409.6	\$61,306.9
Tax Transfers to Capital Equipment Fund	2,039.3	2,427.7	1,778.0	2,442.3	2,442.3	1,916.8
Tax & Other Transfers to Facilities Fund	6,666.5	2,115.2	2,099.7	5,337.2	5,337.2	2,065.5
Total Tax Transfers to Capital Funds	\$8,705.8	\$4,542.8	\$3,877.7	\$7,779.5	\$7,779.5	\$3,982.3
Total Current Expenses and Tax Transfers:	59,949.1	56,022.8	55,290.9	67,282.8	63,189.1	65,289.2
Total Current Change in Net Assets	\$3,739.6	\$2,462.9	\$5,733.1	(\$0.0)	\$4,028.9	\$0.0
Reserve Transfer to Capital Fund Reserves	742.7	1,171.7	1,418.5	0.0	4,701.4	0.0
Reserve Expenditures	9,020.3	1,755.3	9,531.9	1,525.0	3,092.4	3,430.0 *
Total General Fund, Transfers, and Reserve Expenses	\$69,712.1	\$58,949.8	\$66,241.3	\$68,807.8	\$70,983.0	\$68,719.2
(Includes previously committed Reserves)						
Constant Dollar Amount	\$31,042.8	\$25,542.5	\$27,926.4	\$28,224.5	\$29,577.5	\$28,301.4
Total Change in Net Assets	(\$6,023.4)	(\$464.1)	(\$5,217.3)	(\$1,525.0)	(\$3,765.0)	(\$3,430.0)

* Budget will be revised June '16 and '17 to reflect Board approved Reserve Expenditures

Cost per FTE:

<i>Full Time Equivalent Students (Assoc. & ESL)</i>	3,800.5	3,860.8	3,735.3	3,764.7	3,810.0	3,810.6
Overall Operating Cost/Assoc. & ESL FTE	\$13,660.28	\$13,474.2	\$13,887.5	\$15,664.2	\$14,560.5	\$15,921.5
Overall Operating Cost/Assoc. & ESL FTE Constant Dollars	\$6,082.9	\$5,838.3	\$5,854.8	\$6,425.4	\$6,067.1	\$6,557.1

* Budget will be revised June '16 and '17 to reflect Board approved Reserve Expenditures

General Fund - Bachelor Degrees
Summary of Revenues & Expenses
(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
Revenues:						
In-District Tuition	458.6	499.1	526.2	705.2	539.5	608.3
Service Area Tuition	0.0	1.4	22.4	27.9	24.0	27.4
In-State Tuition	94.3	119.0	164.2	189.0	133.1	145.9
Out-of-State Tuition	259.3	207.8	302.1	351.8	433.3	480.5
Total 300/400 Level Tuition Revenues	\$812.1	\$827.2	\$1,014.9	\$1,274.0	\$1,130.0	\$1,262.1
100/200 Level Curriculum Tuition Revenues*	251.5	0.0	0.0	0.0	0.0	0.0
Refund Petition	(6.9)	(5.4)	(3.7)	(4.2)	(7.7)	(10.5)
WUE Discount	0.0	(1.3)	(0.3)	(0.6)	(4.2)	(2.0)
Military Discount	(23.9)	(27.3)	(39.9)	(41.6)	(75.2)	(49.4)
Total Discounts	(\$30.8)	(\$34.0)	(\$43.9)	(\$46.5)	(\$87.1)	(\$61.9)
Total Revenues	\$1,032.8	\$793.3	\$971.0	\$1,227.5	\$1,042.8	\$1,200.2
Constant Dollar Amount	\$459.9	\$343.7	\$409.3	\$503.5	\$434.5	\$494.3
Expenses:						
Total Personnel Costs	1,373.1	1,132.7	1,363.6	1,458.2	1,197.6	1,276.6
Total Expenses for Operations	244.3	174.4	115.2	65.9	52.7	59.1
Transfers & Contingencies	0.3	1.4	0.0	0.0	0.0	0.0
Total Current Year Expenses	\$1,617.7	\$1,308.5	\$1,478.8	\$1,524.1	\$1,250.3	\$1,335.7
Constant Dollar Amount	\$720.3	\$567.0	\$623.5	\$625.2	\$521.0	\$550.1
Total Change in Net Assets	(\$584.8)	(\$515.3)	(\$507.9)	(\$296.6)	(\$207.4)	(\$135.5)
Cost per FTE:						
FTE Students enrolled in Business	74.1	77.7	90.1	83.2	94.7	99.0
FTE Students enrolled in Sustainability	114.4	130.0	122.3	129.8	115.4	131.0
FTE Students enrolled in Nursing	0.0	0.0	10.5	31.0	21.8	21.0
FTE Students enrolled in Elementary Ed	0.0	0.0	0.0	18.0	9.4	30.0
FTE Students enrolled in Bach. App. Science	0.0	0.0	0.0	20.0	0.0	20.0
FTE Students - 4 Year Degrees	188.6	207.7	222.8	282.0	241.3	301.0
Direct Operating Cost/Credit FTE	\$8,577.4	\$6,292.7	\$6,636.9	\$5,404.6	\$5,180.7	\$4,437.6
Direct Operating Cost/Credit FTE Constant Dollars	\$3,819.5	\$2,726.6	\$2,798.0	\$2,216.9	\$2,158.7	\$1,827.6

* For the 2013-14 & 2014-15 budget all 100/200 level curriculum tuition is being reflected in the Community College budget.

General Fund
Expanded Summary of Revenues
(In Thousands)

Description	2012-13	2012-13	2013-14	2013-14	2014-15	2014-15	2015-16	2015-16	2015-16	2015-16	2016-17	2016-17
	Credit FTE	Actual	Credit FTE	Actual	Credit FTE	Actual	Budget	Budget	Credit FTE	Projected	Budget	Budget
Property Taxes		\$38,454.8		\$36,122.1		\$38,076.1		\$38,502.2		\$38,867.2		\$38,346.8
Prop Tax for Staff & Sr's Tuition Grant		\$214.3		\$199.7		\$180.0		\$205.0		\$185.5		\$208.1
MVSO Taxes		\$1,928.2		\$2,040.2		\$2,143.7		\$2,125.8		\$2,195.5		\$2,241.8
Uncollectible Taxes		(\$196.4)		(\$97.7)		(\$159.4)		\$0.0		\$0.0		\$0.0
Other County & Delinquent Taxes		\$391.8		\$131.1		\$215.0		\$0.0		\$0.0		\$0.0
Total General Fund Taxes		\$40,792.7		\$38,395.4		\$40,455.3		\$40,832.9		\$41,248.2		\$40,796.7
In-District Tuition	2,408.7	\$4,281.2	2,543.7	\$4,497.4	2,372.2	\$4,321.2	2,462.4	\$4,506.6	2,493.6	\$4,497.2	2,534.6	\$4,896.1
In-State Tuition	698.8	\$2,060.5	627.2	\$1,856.7	509.7	\$1,638.0	518.2	\$1,739.7	526.4	\$1,757.7	533.1	\$2,079.0
Out-of-State Tuition	579.7	\$5,321.3	575.5	\$5,236.1	637.2	\$6,195.1	648.6	\$7,377.1	617.5	\$6,974.8	623.2	\$7,962.4
Service Area Tuition *	-	\$0.0	6.0	\$18.0	108.3	\$323.6	101.5	\$324.6	91.5	\$294.9	104.8	\$395.5
Gross Tuition & FTE	3,687.3	\$11,663.0	3,752.5	\$11,608.2	3,627.4	\$12,477.9	3,730.6	\$13,948.0	3,728.9	\$13,524.6	3,795.7	\$15,333.0
Refund Petition		(\$74.1)		(\$99.4)		(\$108.2)		(\$96.3)		(\$157.8)		(\$131.4)
District Employer Sponsored		(\$38.8)		(\$19.4)		(\$16.0)		(\$25.0)		(\$73.2)		(\$37.7)
Eagle County Discount		(\$31.1)		(\$31.2)		(\$28.6)		(\$31.7)		(\$35.1)		(\$32.9)
Senior Scholarship		(\$49.7)		(\$58.8)		(\$50.9)		(\$54.4)		(\$56.5)		(\$57.7)
HB 1244 Discount (CEPA)		(\$109.2)		(\$136.2)		(\$138.9)		(\$339.4)		(\$303.4)		(\$311.6)
Pro-Rata Refund (R2T4)		(\$87.4)		(\$86.0)		(\$74.4)		(\$77.8)		(\$89.2)		(\$86.5)
Second Homeowners Rate		(\$334.9)		(\$296.4)		(\$222.1)		(\$305.8)		(\$4.8)		(\$5.0)
Native American Ute Nation		(\$15.2)		(\$6.8)		(\$7.3)		(\$10.5)		\$0.0		(\$4.9)
DOC Contract Discount		(\$223.6)		(\$23.2)		\$0.0		\$0.0		\$0.0		\$0.0
Military Discount		(\$317.6)		(\$595.7)		(\$841.2)		(\$584.8)		(\$932.0)		(\$821.7)
WUE Discount		\$0.0		(\$142.3)		(\$278.2)		(\$230.5)		(\$334.2)		(\$261.8)
Total Tuition Grants		(\$1,281.5)		(\$1,495.4)		(\$1,765.7)		(\$1,756.2)		(\$1,986.2)		(\$1,751.1)
Net Tuition		\$10,381.5		\$10,112.8		\$10,712.2		\$12,191.9		\$11,538.4		\$13,581.8
State Reimbursement **	3,039.8	\$5,416.0	2,930.0	\$5,686.2	2,795.1	\$6,435.3	2,957.3	\$7,143.2	2,911.6	\$7,143.2	2,924.7	\$7,143.2
State Gaming Money		\$289.8		\$302.3		\$309.8		\$319.1		\$365.9		\$328.7
Investment Income		\$58.6		\$68.8		\$63.4		\$63.0		\$67.9		\$65.6
ESL & GED Fees		\$137.0		\$129.9		\$124.9		\$131.8		\$102.1		\$169.1
Technology Fees		\$0.0		\$0.0		\$0.0		\$0.0		\$0.0		\$405.9
Misc Revenues		\$22.8		\$40.7		\$16.4		\$49.0		\$15.7		\$16.1
Total Other		\$508.1		\$541.7		\$514.5		\$562.9		\$551.6		\$985.4
Total Operating Revenues		\$57,098.4		\$54,736.1		\$58,117.3		\$60,730.8		\$60,481.3		\$62,507.1
Property Taxes Transferred to Capital Funds		\$7,623.2		\$4,542.8		\$3,877.7		\$7,779.5		\$7,779.5		\$3,982.3
Total Revenues		\$64,721.6		\$59,278.9		\$61,994.9		\$68,510.3		\$68,260.8		\$66,489.4

* Service Area tuition and FTE were new in 2014-15 and had been included in In-State in prior years

** FTE for State Reimbursement represents reimbursable Full Time Equivalent Students

Assessed Valuations and Property Tax Revenues (In Thousands)

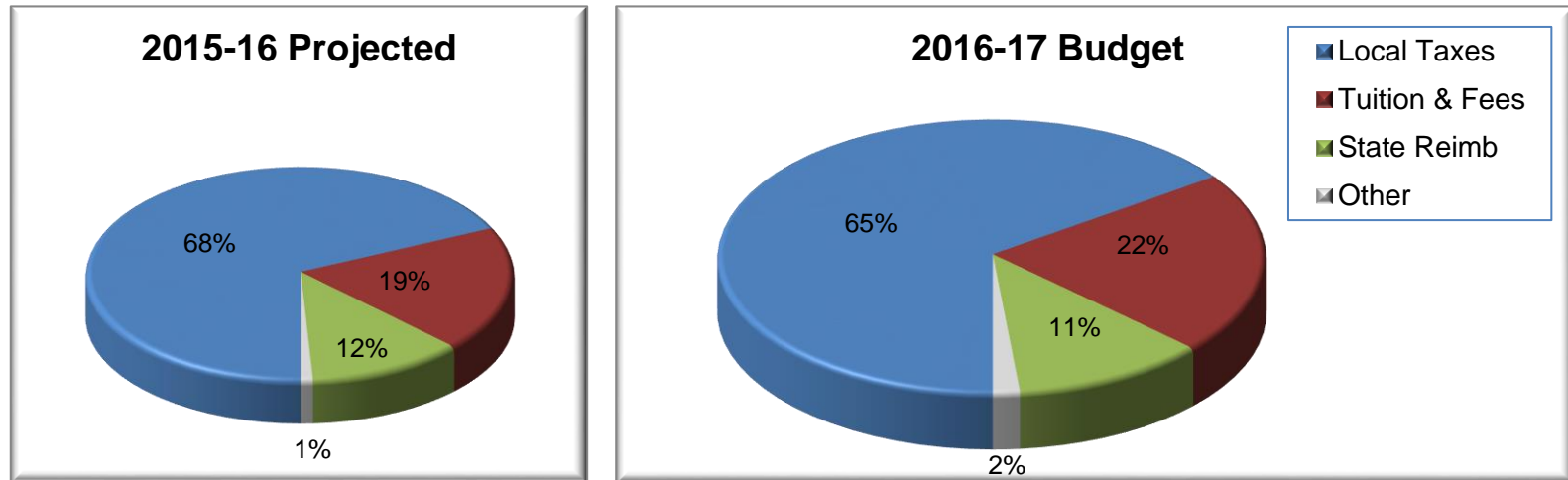
	2012-13 Actual			2013-14 Actual			2014-15 Actual			2015-16 Projected			2016-17 Budget		
Annual Mill Levy	3.997			3.997			3.997			3.997			3.997		
County	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %
Eagle	2,699,267	10,789	23.31%	2,572,373	10,282	25.16%	2,559,330	10,230	24.28%	2,927,609	11,702	24.99%	2,927,609	11,702	27.51%
Garfield	1,048,832	4,192	9.06%	754,936	3,017	7.38%	847,419	3,387	8.04%	930,566	3,719	7.94%	930,566	3,719	8.74%
Lake	116,727	467	1.01%	115,500	462	1.13%	115,500	462	1.10%	119,168	476	1.02%	119,168	476	1.12%
Pitkin	2,761,029	11,036	23.84%	2,599,004	10,388	25.42%	2,609,829	10,431	24.76%	2,943,772	11,766	25.12%	2,943,772	11,766	27.66%
Routt	891,205	3,562	7.69%	768,787	3,073	7.52%	767,744	3,069	7.28%	829,972	3,317	7.08%	829,972	3,317	7.80%
Summit	1,594,701	6,374	13.77%	1,536,205	6,140	15.03%	1,552,655	6,206	14.73%	1,724,568	6,893	14.72%	1,724,568	6,893	16.20%
Subtotals	\$9,111,761	\$36,420	78.67%	\$8,346,805	\$33,362	81.64%	\$8,452,477	\$33,785	80.18%	\$9,475,655	\$37,874	80.87%	\$9,475,655	\$37,874	89.04%
Garfield - Oil & Gas	2,447,274	9,782	21.13%	1,761,518	7,041	17.23%	1,977,311	7,903	18.76%	2,126,093	8,498	18.15%	1,063,047	4,249	9.99%
Lake - Molybdenum	22,738	91	0.20%	115,500	462	1.13%	111,552	446	1.06%	115,094	460	0.98%	103,585	414	0.97%
Totals	\$11,581,773	\$46,292	100%	\$10,223,824	\$40,865	100%	\$10,541,341	\$42,134	100%	\$11,716,842	\$46,832	100%	\$10,642,286	\$42,537	100%
Motor Vehicle Taxes	1,928.2			2,040.2			2,143.7			2,195.5			2,241.8		
Uncollect/Delinq Taxes	195.4			33.4			55.6			0.0			0.0		
Total Taxes	<u>\$48,415.9</u>			<u>\$42,938.2</u>			<u>\$44,333.0</u>			<u>\$49,027.7</u>			<u>\$44,779.0</u>		
Allocation of Taxes															
General Fund	40,792.7			38,395.4			40,455.3			41,228.2			40,796.7		
Capital Funds	7,623.2			4,542.8			3,877.7			7,799.5			3,982.3		
Total Taxes	<u>\$48,415.9</u>			<u>\$42,938.2</u>			<u>\$44,333.0</u>			<u>\$49,027.7</u>			<u>\$44,779.0</u>		

Note (1) Assessed valuations are certified by the County Assessor in each of the six counties in the District.

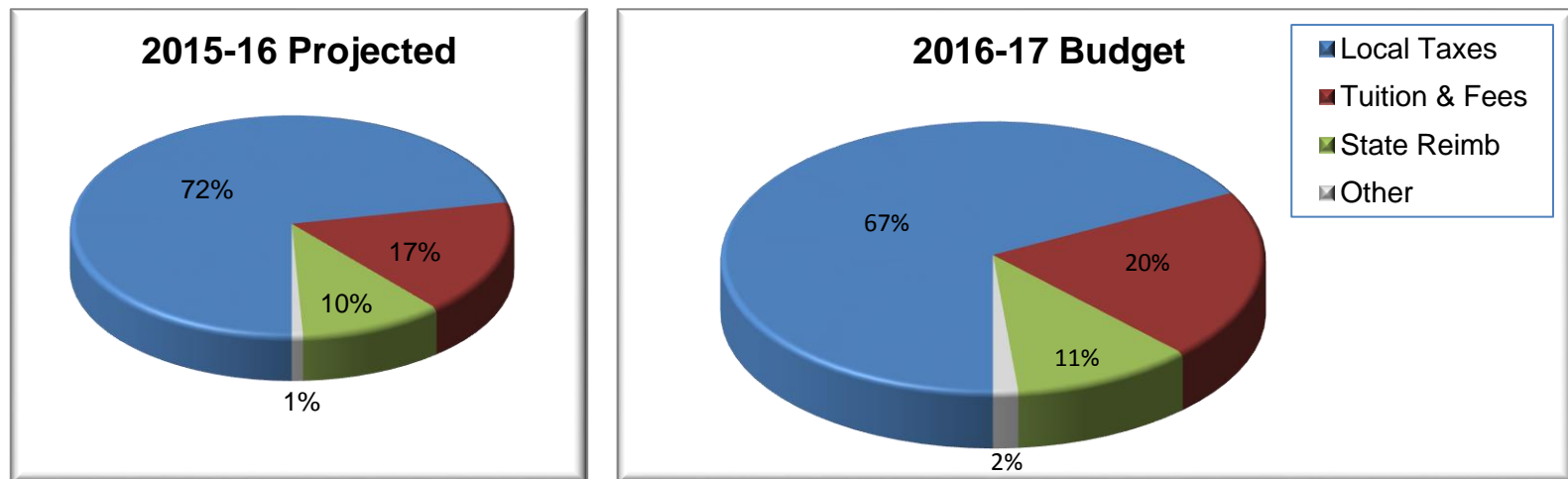
Note (2) Local Ad Valorem tax revenues are certified to each of the six counties after assessed valuations are known.

General Fund Revenues by Source

Excluding Tax & Other Transfers to Capital Funds (Rounded)

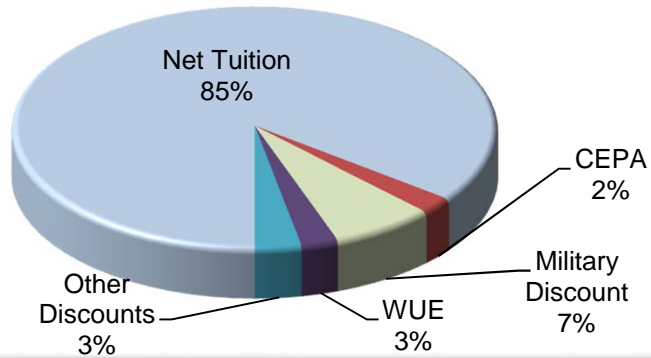


Including Tax & Other Transfers to Capital Funds (Rounded)

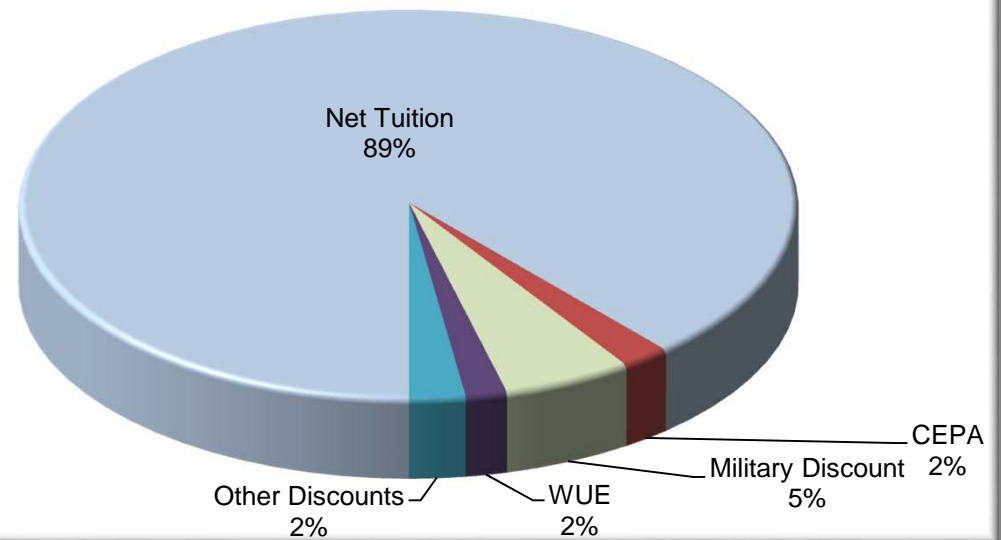


General Fund Tuition Analysis

2015-16 Projected



2016-17 Budget



Other Discounts includes:

District Employer Sponsored Rate
Eagle County Employee Discount
Native American Discount
Pro-Rata Refund (R2T4 - Fin Aid)
Refund Petitions
Second Homeowners Rate
Senior Citizen Rate

General Fund Expenses by Function (In Thousands)

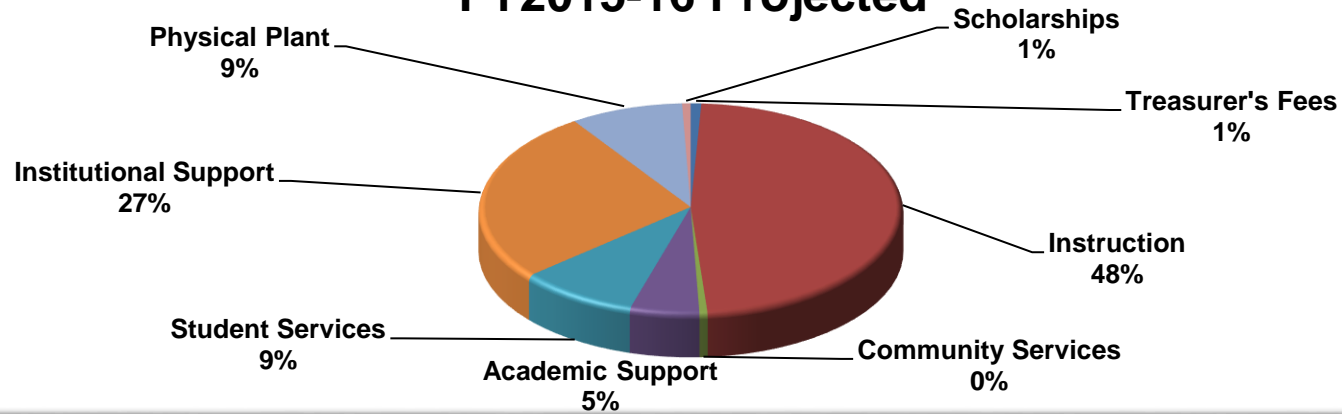
Description	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
Treasurer's Fees	462.9	408.6	421.3	464.9	468.3	425.4
Instruction	24,429.4	25,201.4	25,176.2	28,427.5	27,140.8	28,971.6
Community Services	238.0	254.9	234.3	245.8	346.6	305.1
Academic Support	3,342.8	3,409.0	3,247.2	3,557.9	2,998.2	3,263.9
Student Services	4,865.7	4,897.4	5,149.8	5,566.0	5,178.8	5,623.1
Institutional Support	14,376.7	13,425.5	13,420.8	17,397.5	15,143.4	18,151.5
Physical Plant	5,018.9	5,065.1	5,028.6	5,180.0	5,006.2	5,352.2
Scholarships	126.4	126.5	213.9	187.9	377.6	549.9
Total Current Year Expenses	\$52,860.9	\$52,788.5	\$52,892.1	\$61,027.4	\$56,659.9	\$62,642.6
Property Tax Transfers to Capital Funds	7,623.2	4,542.8	3,877.7	7,779.5	7,779.5	3,982.3
Other Transfers to Capital Funds	1,082.6	0.0	0.0	0.0	0.0	0.0
Total Current Expenses and Tax Transfers	\$61,566.8	\$57,331.3	\$56,769.7	\$68,806.9	\$64,439.4	\$66,624.9
Reserve Transfer to Capital Fund Reserves	742.7	1,171.7	1,418.5	0.0	4,701.4	0.0
Reserve Expenditures *	9,020.3	1,755.3	9,531.9	1,525.0	3,092.4	3,430.0 **
Total General Fund, Transfers, and Reserve Expenses	\$71,329.8	\$60,258.4	\$67,720.1	\$70,331.9	\$72,233.2	\$70,054.9
(Includes previously committed Reserves)						
Constant Dollar Amount	\$31,763.1	\$26,109.5	\$28,549.8	\$28,849.7	\$30,098.4	\$28,851.5

	2015-16 Projected	2016-17 Budget
*Reserve Expenditures		
Prior Year Budget Reinvestment	\$264.4	\$500.0
Professional Development Reserve	\$187.5	\$0.0
Insurance Reserve	\$5.3	\$0.0
Richard C. Martin Reserve	\$16.5	\$30.0
HR Earned Premium Reserve	\$3.7	\$0.0
Strategic Plan Reserve	\$229.6	\$500.0
Grant Matching Reserve	\$10.1	\$0.0
Bachelor Reserve	\$0.0	\$100.0
Net Pension Liability Reserve	\$2,300.0	\$2,300.0
Elections/Legal	\$75.3	\$0.0
	\$3,092.4	\$3,430.0

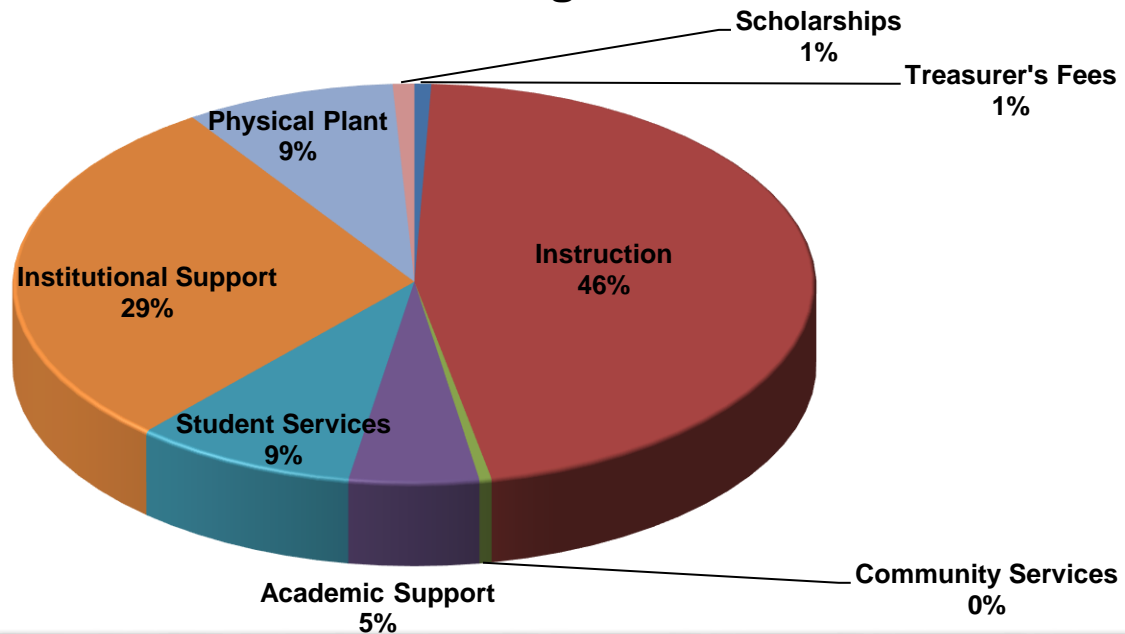
**Revised Budget will be done June '16 and '17 to reflect Board approved Reserve Expenditures.

General Fund Expenses by Function

FY2015-16 Projected



FY2016-17 Budget



**Summary of General Fund
Expenses by Object Codes
(In Thousands)**

Code	Description	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
6010	FT Admin Salaries	8,974.1	9,090.0	9,091.6	10,950.4	9,879.2	11,095.9
6020	Supplemental Pay	338.5	308.9	243.3	220.1	201.1	182.1
6030	FT Faculty Salaries	7,973.6	8,139.9	8,622.4	9,499.7	9,156.9	9,563.9
6031	Supplemental Field Trip Pay	50.2	50.2	51.5	60.9	55.5	66.0
6040	Adjunct Faculty Salaries	4,396.2	4,838.0	4,582.1	5,342.5	5,066.3	5,575.9
6050	FT Non-Exempt Staff	5,995.4	6,034.1	6,318.4	6,585.2	6,591.0	6,827.1
6060	Part Time Wages	2,305.3	2,264.2	2,267.8	2,654.0	2,162.4	2,423.7
6070	FT Faculty Overload	276.2	279.9	301.5	0.0	78.7	0.0
6080	Summer Adjunct Faculty *	372.2	0.0	0.0	0.0	0.0	0.0
6090	Contracted Salaries	52.3	41.2	23.2	20.9	67.2	25.4
6095	VERP	755.1	445.9	0.0	0.0	0.0	0.0
6100	Full-Time Benefits	9,807.9	10,338.1	11,234.0	12,194.2	11,671.0	12,614.7
6101	PT/Supplemental Benefits	1,339.3	1,406.2	1,451.7	1,787.9	1,549.8	1,855.7
6102	Benefit Allocation	(238.9)	(140.4)	(112.7)	0.0	0.0	0.0
6200	Faculty In Service	37.8	36.7	36.6	65.5	61.9	79.9
6201	Adjunct Faculty Mileage	0.9	0.1	0.2	2.1	0.4	2.9
6202	Salary Re-Allocation	0.0	0.0	0.0	0.0	0.0	0.0
6204	Other Personnel Charges (Includes Merit)	9.2	21.8	5.1	629.2	616.4	672.3
6205	Wellness Benefit	15.3	14.0	13.2	15.8	16.2	248.8
6206	Staff Scholarships	164.6	140.9	129.1	150.6	149.7	150.5
6207	Cell Phone Stipend	42.2	47.7	49.5	56.0	61.2	62.2
6208	Tuition Assistance Benefit	21.2	22.1	18.2	25.0	34.1	50.0
6210	Housing Allowance/Auto Allowance	0.0	2.4	4.2	0.0	0.0	0.0
6215	Housing Stipend	696.1	680.6	45.5	36.0	41.8	36.0
6300	Workstudy	10.9	9.7	21.9	18.2	18.0	22.5
Total Personnel Costs		\$43,395.3	\$44,072.2	\$44,398.3	\$50,314.1	\$47,478.6	\$51,555.4
7000	Employment Advertising	9.5	12.1	14.7	19.5	16.2	20.3
7001	Radio Advertising	44.1	43.9	37.5	47.2	48.8	44.5
7002	Bulletin/Catalog Advertising	128.8	132.9	128.8	145.4	116.6	131.0
7003	Print Advertising	76.0	61.3	36.7	41.4	34.4	43.7
7004	TV/Video Advertising	120.7	51.6	27.6	36.0	27.4	52.5
7005	Promotional Materials	53.4	50.5	56.1	60.1	27.1	66.0
7006	Other Advertising	89.3	77.3	97.6	60.3	58.4	69.1
7007	Outdoor Advertising	70.8	69.8	101.6	103.9	106.0	98.9
7008	Internet Advertising	156.9	245.6	243.8	194.0	171.7	188.9
7009	Printed Marketing Materials	49.2	40.2	25.0	42.0	40.0	41.7
7010	Direct Mail	8.6	2.1	13.7	12.4	18.4	12.0
7101	Data Lines	411.2	238.7	332.7	304.6	299.9	337.7
7102	Electricity	701.6	747.7	726.9	698.3	677.4	742.2
7103	Gas	218.6	247.3	243.9	211.7	186.7	219.5
7104	Sanitation	46.9	50.0	50.1	43.1	45.4	45.8
7105	Telephone	157.9	146.3	125.7	148.5	102.9	138.3
7106	Trash	62.3	61.5	65.4	61.4	71.2	73.2
7107	Water	73.6	89.9	85.3	95.8	84.0	99.8
7199	Other Utilities	(7.3)	(30.0)	(34.2)	(34.8)	(31.9)	(41.2)
7201	Audit Services	79.9	73.5	55.6	97.5	93.3	95.0
7202	Consulting Services	663.8	326.7	275.1	185.1	168.0	185.9
7203	Honoraria	27.6	22.6	11.8	30.2	37.4	33.0
7204	Insurance Expense	423.6	291.8	263.4	285.9	339.2	275.8
7205	Legal Services	537.3	250.2	52.2	80.0	35.8	63.4
7206	Life Safety Services	122.8	157.3	101.1	127.5	108.8	140.4
7207	Lobbyist Services	30.5	30.5	39.2	60.0	88.6	76.0
7208	Security	52.9	56.4	66.0	199.8	173.7	197.8
7299	Other Services	693.4	559.4	542.8	844.0	827.1	846.4
7300	Building Repair & Maintenance	151.1	198.5	178.8	224.2	205.3	255.7
7301	Grounds Repair & Maintenance	88.5	119.7	115.0	144.3	141.5	164.5

**Summary of General Fund
Expenses by Object Codes
(In Thousands)**

Code	Description	2012-13	2013-14	2014-15	2015-16	2015-16	2016-17
		Actual	Actual	Actual	Budget	Projected	Budget
7302	Office Equip Repair & Maintenance	41.7	41.7	45.4	60.5	53.1	58.3
7303	Vehicles Repair & Maintenance	27.6	34.2	33.5	43.8	68.6	48.6
7399	Other Repair & Maintenance	353.7	438.1	349.5	398.0	340.3	424.3
7405	Meetings Expense	18.1	41.9	34.5	33.5	14.9	36.2
7410	Lodging	146.1	147.9	128.5	136.7	139.0	130.2
7411	Meals	170.6	164.4	145.5	203.6	160.2	184.7
7420	Fuel	56.3	69.3	59.0	70.4	51.9	56.5
7421	Mileage-In State-Personal Vehicle	66.1	50.4	46.4	67.0	49.0	58.6
7423	Mileage-Out-of-State-Personal Vehicle	0.9	2.4	1.3	1.4	1.2	2.3
7425	Mileage-In-District - Personal Vehicle	138.4	125.9	132.2	147.6	97.8	137.6
7426	Mileage - Motor Pool	36.6	31.8	32.8	36.1	26.1	38.1
7427	Vehicle Rental	12.7	11.0	9.6	17.3	13.5	13.5
7428	Airfare	29.4	25.8	27.1	20.0	9.1	27.7
7429	Taxi, Parking, Other Transportation	7.7	6.6	4.2	4.3	2.4	3.0
7500	Copying Supplies	56.9	53.2	52.9	63.8	66.4	70.7
7501	Custodial Supplies	94.8	106.9	107.2	113.4	103.4	114.0
7502	Data Process Supplies	15.3	13.7	10.1	7.7	9.1	3.5
7503	Educational Supplies	397.1	328.4	339.8	309.6	336.8	341.1
7504	Farm Supplies	25.3	24.4	20.7	20.4	20.6	20.4
7505	Forms Supplies	19.8	18.1	10.6	18.0	9.8	18.3
7506	Office Supplies	146.3	145.5	151.0	138.2	137.0	124.9
7507	Postage	136.2	128.8	95.8	126.4	91.6	113.3
7508	Repair Supplies	91.8	91.7	82.0	125.3	77.2	109.5
7509	Software Supplies	762.8	945.9	1,015.3	1,146.3	1,086.7	1,408.1
7599	Other Authorized Supplies	91.9	158.8	113.7	127.9	54.9	123.2
7600	Equipment Rentals	83.7	96.9	93.5	133.0	76.4	103.0
7601	Real Estate Rental	27.3	27.1	31.1	25.5	66.7	49.4
7700	Awards Expense	12.7	5.4	7.8	8.3	2.5	7.0
7701	Bad Debt Expense	13.8	6.9	56.8	22.0	24.9	24.3
7702	Bank Charges	81.2	78.9	93.5	95.0	39.0	95.0
7703	Cash Over/Short	0.5	1.2	(2.5)	0.5	0.3	0.7
7704	Collections Expenses	5.7	7.9	5.6	6.0	7.5	6.0
7706	Dues & Subscriptions	98.1	111.1	121.1	133.8	120.7	150.7
7708	Grads & Guests	83.7	90.3	99.1	53.9	45.9	44.9
7709	Institutional Memberships	31.7	31.3	29.5	55.5	78.8	52.9
7710	Interdepartmental Charges	(208.7)	(192.6)	(182.8)	(192.3)	(165.7)	(189.5)
7711	Interest Expense	1.2	0.4	0.0	0.0	0.0	0.0
7712	Library Books	59.9	62.1	46.9	75.2	57.3	74.8
7713	Media	18.7	22.8	18.4	25.8	18.9	21.6
7715	Treasurer's Fee Expense	462.9	408.6	421.3	464.9	468.3	425.4
7718	Periodicals	106.2	105.5	108.4	122.8	103.1	124.0
7719	Fees Expense	0.1	0.5	0.7	1.8	0.6	2.1
7720	Student Assistance	6.3	5.4	8.1	13.3	61.8	19.7
7721	Student Aid	101.8	100.0	170.6	369.8	331.9	527.4
7725	Licenses, Permits, Fees	53.9	30.6	30.9	76.2	34.6	20.2
7784	Equipment Non-Capital	117.2	179.7	110.3	108.3	98.0	109.2
7790	Other Authorized Charges	54.8	46.8	53.7	0.0	(0.2)	(261.5)
7791	Debt Retirement	21.4	14.2	48.1	10.8	14.7	4.9

**Summary of General Fund
Expenses by Object Codes
(In Thousands)**

Code	Description	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
7800	Professional Development: In-Office	162.2	(146.9)	(124.7)	173.9	(174.5)	184.5
7801	Professional Development: In-State	48.4	47.1	74.0	50.3	122.3	54.8
7802	Professional Development: Out-of-State	86.5	78.1	106.9	63.5	80.7	95.9
7803	Staff Recruitment	85.3	213.6	163.9	129.5	161.8	176.2
7830	Professional Development: Travel Costs	233.6	191.7	235.0	146.7	231.2	142.6
Total Expenses for Operations		\$10,137.8	\$9,256.8	\$8,953.8	\$10,180.1	\$9,247.6	\$10,450.7
Total Operating Costs **		\$53,533.1	\$53,329.0	\$53,352.1	\$60,494.2	\$56,726.2	\$62,006.1
7705	Contingency	(41.7)	26.4	(25.8)	528.2	0.3	532.2
8310	Transfers to/from Other Funds	(630.5)	(567.0)	(434.2)	4.9	(66.6)	104.3
Total Current Year Expenses		\$52,860.9	\$52,788.5	\$52,892.1	\$61,027.4	\$56,659.9	\$62,642.6
8320	Property Tax & Other Transfers to Capital Funds	8,705.8	4,542.8	3,877.7	7,779.5	7,779.5	3,982.3
Total Current Expenses and Tax Transfers		\$61,566.8	\$57,331.3	\$56,769.7	\$68,806.9	\$64,439.4	\$66,624.9
8330	Reserve Transfer to Capital Fund Reserves	742.7	1,171.7	1,418.5	0.0	4,701.4	0.0
	Reserve Expenditures ***	9,020.3	1,755.3	9,531.9	1,525.0	3,092.4	3,430.0
Total General Fund, Transfers, and Reserve Expenses		\$71,329.8	\$60,258.4	\$67,720.1	\$70,331.9	\$72,233.2	\$70,054.9
(Includes previously committed Reserves)							
Constant Dollar Amount		\$31,763.1	\$26,109.5	\$28,549.8	\$28,849.7	\$30,098.4	\$28,851.5

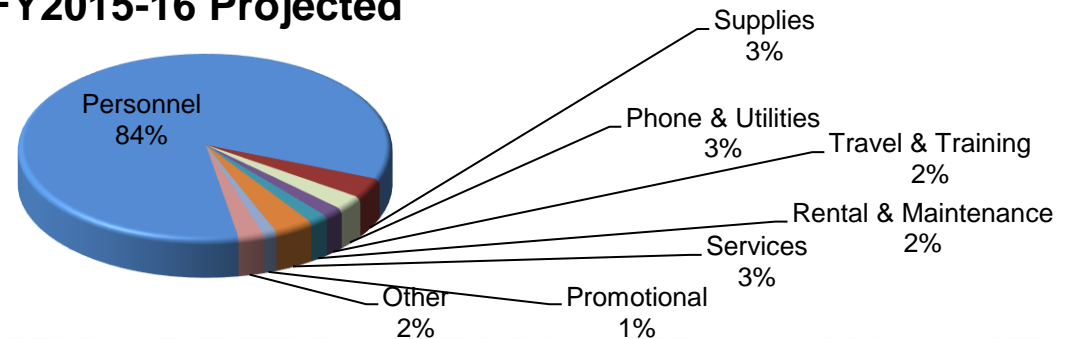
* Summer Adjunct Faculty (6080) is no longer used and is now included in Adjunct Faculty Salaries (6040)

** Used in Cost/FTE Calculation above

*** Budget will be revised June '16 and '17 to reflect Board approved Reserve Expenditures

Summary of General Fund by Object Code (Rounded)

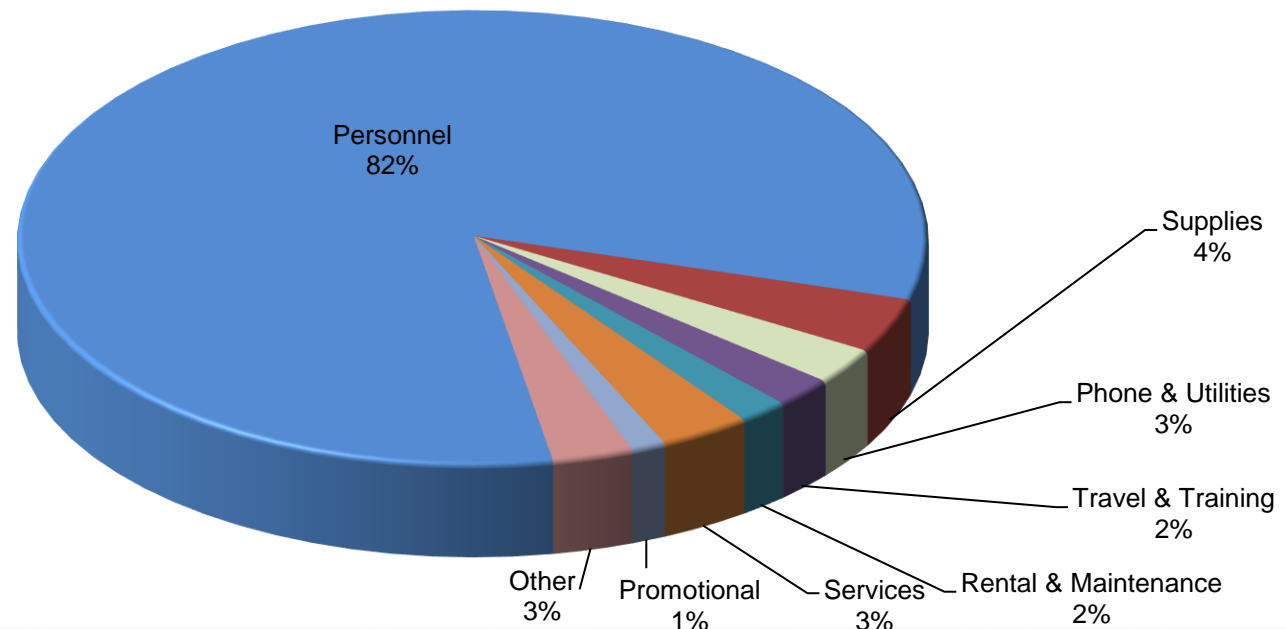
FY2015-16 Projected



FY2016-17 Budget

Other includes:

Dues & Subscriptions
 Memberships
 Licenses, Permits, Fees
 Interest Expense
 Library Books
 Media
 Treasurer's Fees
 Periodicals
 Student Aid
 Equipment Non-Capital
 Debt Retirement
 Awards Expense
 Bad Debt Expense
 Contingency
 Interdepartmental Charges
 Funds Transfers



Budgeted Salaries and Operating Costs by Location

(In Thousands)

	101		102		201		202		301		302		303		501		502	
	Leadville		Chaffee		Steamboat		Grand Jackson		Spring Valley		Glenwood Center		Carbondale		Breckenridge		Dillon	
	2015-16 Budget	2016-17 Budget	2015-16 Budget	2016-17 Budget	2015-16 Budget	2016-17 Budget	2015-16 Budget	2016-17 Budget	2015-16 Budget	2016-17 Budget	2015-16 Budget	2016-17 Budget	2015-16 Budget	2016-17 Budget	2015-16 Budget	2016-17 Budget	2015-16 Budget	2016-17 Budget
<u>Instruction</u>																		
Faculty	1,432.2	1,491.6	127.4	120.5	2,884.4	2,982.4	-	-	2,594.3	2,711.7	698.1	740.5	243.9	215.7	1,643.8	1,819.8	262.2	218.5
Staff	314.5	336.8	3.0	-	618.2	580.0	-	-	712.7	762.8	564.2	483.9	192.5	194.4	556.5	610.5	271.5	209.1
Benefits	647.2	677.4	28.2	27.1	1,328.5	1,347.3	-	-	1,327.7	1,364.4	492.8	481.9	156.6	154.0	759.1	857.0	237.5	205.0
Operating Expenses	125.6	123.8	-	-	97.2	109.4	-	-	216.6	177.7	53.4	45.7	10.6	26.8	153.5	186.2	78.4	57.0
Total Instruction	2,519.4	2,629.6	158.6	147.6	4,928.4	5,019.0	-	-	4,851.4	5,016.6	1,808.5	1,752.0	603.6	590.8	3,112.9	3,473.6	849.6	689.5
<u>Community Service</u>																		
Staff	28.2	28.9	-	-	32.5	30.8	-	-	23.3	23.8	-	-	-	-	28.2	28.9	-	-
Benefits	11.7	12.0	-	-	10.0	9.6	-	-	7.9	10.8	-	-	-	-	9.1	11.5	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Community Service	39.9	40.9	-	-	42.5	40.3	-	-	31.2	34.6	-	-	-	-	37.2	40.4	-	-
<u>Instructional Support</u>																		
Staff	226.9	188.7	-	-	316.6	273.7	-	-	298.1	244.8	-	-	-	-	32.2	25.6	-	-
Benefits	99.1	78.7	-	-	141.2	119.4	-	-	131.4	106.8	-	-	-	-	7.0	27.2	-	-
Operating Expenses	20.6	27.5	-	-	60.2	54.6	-	-	52.5	53.2	-	-	-	-	-	-	-	-
Total Instructional Support	346.7	294.9	-	-	518.1	447.6	-	-	482.0	404.8	-	-	-	-	39.2	52.8	-	-
<u>I.T. Department</u>																		
Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Institutional Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Student Services</u>																		
Staff	307.9	276.1	-	-	594.4	635.5	-	-	383.4	361.1	63.7	65.3	60.8	62.3	137.1	157.9	52.1	53.4
Benefits	139.4	131.9	-	-	279.8	294.2	-	-	175.9	172.6	25.1	24.8	35.0	32.1	59.5	55.5	33.1	33.3
Operating Expenses	29.0	27.8	-	-	97.0	106.0	-	-	26.2	27.1	0.4	1.5	0.5	1.5	21.0	24.2	-	-
Total Student Services	476.2	435.8	-	-	971.3	1,035.8	-	-	585.5	560.7	89.2	91.5	96.4	95.9	217.7	237.7	85.2	86.8
<u>Physical Plant</u>																		
Staff	279.5	286.5	-	-	364.8	373.4	-	-	482.1	476.5	106.8	109.5	22.2	41.1	55.1	43.0	17.4	33.4
Benefits	144.5	162.8	-	-	216.2	208.0	-	-	228.8	223.4	67.6	66.9	13.5	17.8	27.9	25.2	7.8	11.4
Operating Expenses	260.9	264.5	30.4	34.5	291.2	308.7	-	-	550.7	574.4	119.5	125.0	56.9	62.7	223.5	228.8	131.9	120.0
Total Physical Plant	684.9	713.8	30.4	34.5	872.2	890.1	-	-	1,261.6	1,274.3	293.9	301.4	92.6	121.7	306.5	296.9	157.1	164.8
SUBTOTAL DIRECT STUDENT SUPPORT	\$4,067.1	\$4,114.9	\$189.1	\$182.1	\$7,332.4	\$7,432.8	\$0.0	\$0.0	\$7,211.7	\$7,291.1	\$2,191.7	\$2,145.0	\$792.6	\$808.3	\$3,713.4	\$4,101.3	\$1,091.9	\$941.0
<u>Institutional Support</u>																		
Staff	318.2	290.7	109.2	122.5	272.2	281.8	-	-	226.9	311.1	144.0	152.3	97.5	88.8	326.3	265.8	-	-
Benefits	176.6	115.3	34.8	37.5	173.5	71.3	-	-	233.5	107.1	70.7	64.6	41.1	39.4	168.8	113.0	-	-
Operating Expenses	79.5	57.0	23.3	15.5	154.8	93.1	-	-	33.2	8.2	46.9	46.6	9.3	18.7	15.2	(4.1)	-	-
Total Institutional Support	574.2	462.9	167.3	175.5	600.4	446.1	-	-	493.6	426.5	261.6	263.5	147.9	146.9	510.3	374.7	-	-
<u>Other</u>																		
Scholarships/Fellowships	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasurer Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to/from Other Funds	-	2.0	-	-	-	-	-	-	(4.7)	(4.7)	-	-	-	-	9.7	10.0	-	-
SUBTOTAL INDIRECT STUDENT SUPPORT	\$574.2	\$464.9	\$167.3	\$175.5	\$600.4	\$446.1	\$0.0	\$0.0	\$489.0	\$421.8	\$261.6	\$263.5	\$147.9	\$146.9	\$520.0	\$384.7	\$0.0	\$0.0
<u>Totals</u>																		
Faculty	1,432.2	1,491.6	127.4	120.5	2,884.4	2,982.4	-	-	2,594.3	2,711.7	698.1	740.5	243.9	215.7	1,643.8	1,819.8	262.2	218.5
Staff	1,475.3	1,407.6	112.2	122.5	2,198.7	2,175.1	-	-	2,126.4	2,180.2	878.7	811.1	373.0	386.7	1,135.4	1,131.8	341.1	295.9
Benefits	1,218.4	1,178.1	62.9	64.6	2,149.3	2,049.7	-	-	2,105.2	1,985.1	656.2	638.1	246.2	243.2	1,031.3	1,089.4	278.4	249.7
Operating Expenses	515.5	500.5	53.7	50.0	700.4	671.7	-	-	879.3	840.6	220.2	218.7	77.3	109.7	413.2	435.1	210.3	176.9
Other	-	2.0	-	-	-	-	-	-	(4.7)	(4.7)	-	-	-	-	9.7	10.0	-	-
TOTALS - Current Year Expenses *	\$4,641.4	\$4,579.8	\$356.3	\$357.6	\$7,932.8	\$7,878.9	\$0.0	\$0.0	\$7,700.6	\$7,712.9	\$2,453.2	\$2,408.5	\$940.4	\$955.2	\$4,233.4	\$4,486.0	\$1,091.9	\$941.0

*The original 2015-16 budget was adjusted at times during the year, for example when budgets for VERP were moved from the individual campuses to Collegewide Costs. Additionally, merit pay and health increases were budgeted at each campus in the 2015-16 budget but in Collegewide for 2016-17.

Budgeted Salaries and Operating Costs by Location

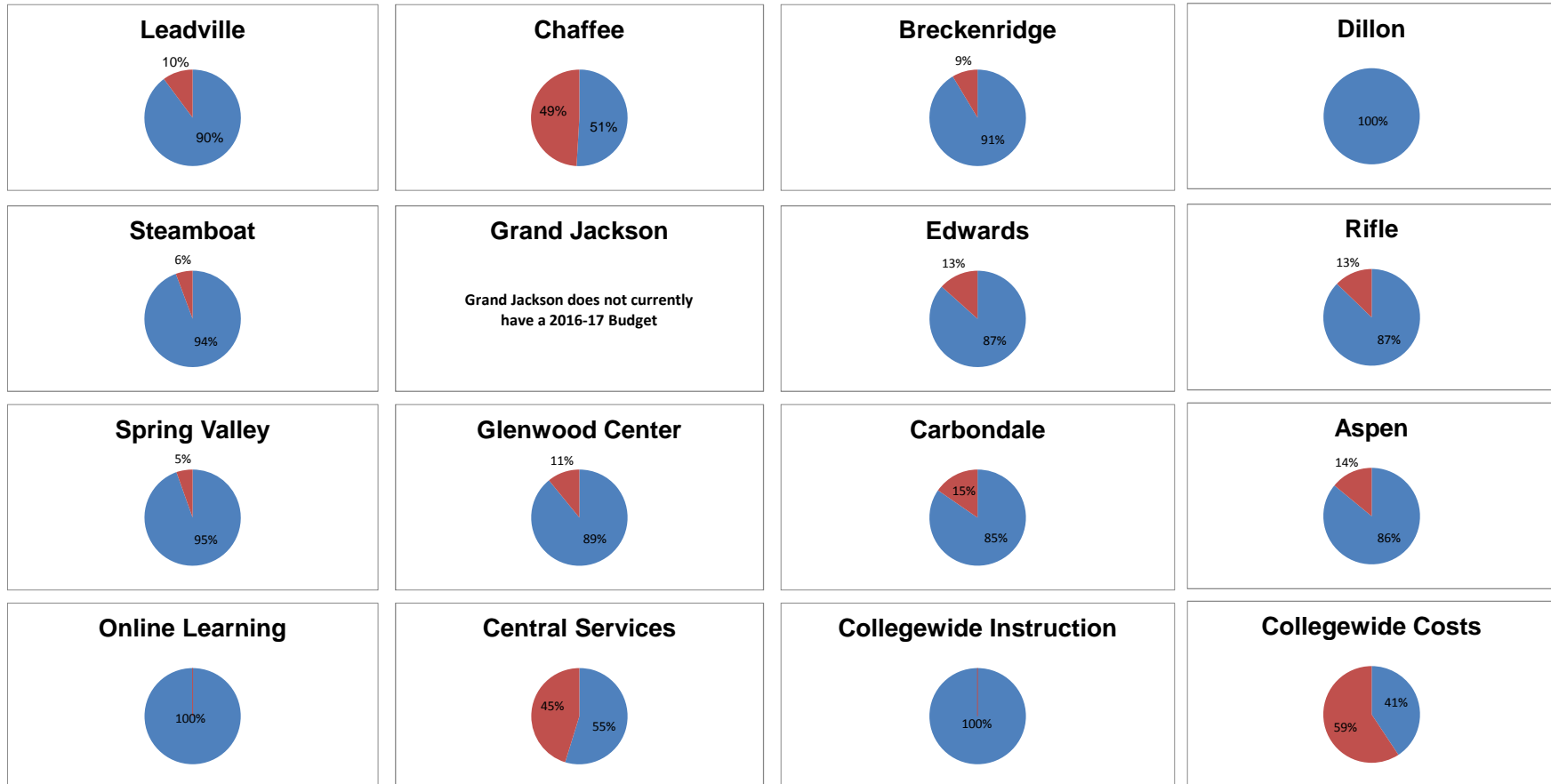
(In Thousands)

	403		601		701		801		901		902		903		TOTALS	
	Edwards		Aspen		Rifle		Central Services		Collegewide Instruction		Collegewide Costs		Online Learning			
	2015-16 Budget	2016-17 Budget	2015-16 Budget	2016-17 Budget	2015-16 Budget	2016-17 Budget	2015-16 Budget	2016-17 Budget	2015-16 Budget	2016-17 Budget	2015-16 Budget	2016-17 Budget	2015-16 Budget	2016-17 Budget	2015-16 Budget	2016-17 Budget
<u>Instruction</u>																
Faculty	1,902.8	1,851.7	646.9	649.5	1,132.1	1,144.8	-	14.6	150.0	106.2	-	-	1,099.0	1,138.5	14,817.3	15,205.9
Staff	657.9	656.4	444.5	441.7	468.6	446.0	-	-	66.1	51.3	-	-	307.0	308.1	5,177.3	5,081.0
Benefits	955.3	977.1	373.7	404.9	618.3	605.0	-	-	44.8	46.3	-	-	439.9	446.2	7,409.6	7,593.5
Operating Expenses	154.0	165.4	30.5	62.1	92.1	79.9	-	-	35.4	28.1	-	-	58.1	40.9	1,105.2	1,102.8
Total Instruction	3,669.9	3,650.6	1,495.7	1,558.2	2,311.0	2,275.7	-	14.6	296.3	231.8	-	-	1,904.0	1,933.6	28,509.4	28,983.1
<u>Community Service</u>																
Staff	29.5	56.9	22.0	22.5	23.6	24.2	-	-	-	-	-	-	-	-	187.2	216.0
Benefits	9.3	26.0	7.6	7.6	8.0	8.0	-	-	-	-	-	-	-	-	63.7	85.5
Operating Expenses	-	3.6	-	-	-	-	-	6.1	-	-	-	-	-	-	6.1	3.6
Total Community Service	38.8	86.4	29.6	30.2	31.7	32.3	6.1	-	-	-	-	-	-	-	257.0	305.1
<u>Instructional Support</u>																
Staff	46.2	25.6	-	-	62.6	64.1	1,017.2	906.2	136.0	138.4	-	17.9	-	-	2,135.8	1,885.1
Benefits	14.2	21.5	-	-	25.4	25.0	415.5	378.3	52.3	51.4	-	4.0	-	-	886.1	812.2
Operating Expenses	6.9	1.4	-	-	-	-	218.0	155.7	176.2	177.4	-	86.9	-	-	534.4	556.8
Total Instructional Support	67.4	48.5	-	-	87.9	89.1	1,650.7	1,440.2	364.4	367.2	-	108.9	-	-	3,556.3	3,254.0
<u>I.T. Department</u>																
Staff	-	-	-	-	-	-	1,779.5	1,486.8	-	-	-	529.8	-	-	1,779.5	2,016.5
Benefits	-	-	-	-	-	-	806.0	648.5	-	-	-	264.7	-	-	806.0	913.2
Operating Expenses	-	-	-	-	-	-	1,955.4	211.5	-	-	-	2,028.8	-	-	1,955.4	2,240.2
Total Institutional Support	-	-	-	-	-	-	4,540.9	2,346.8	-	-	-	2,823.3	-	-	4,540.9	5,170.0
<u>Student Services</u>																
Staff	173.6	210.0	59.1	60.6	54.2	85.1	1,359.4	1,158.4	-	-	94.9	326.0	-	-	3,340.7	3,451.8
Benefits	98.0	102.6	34.6	35.0	30.7	47.8	659.2	536.9	-	-	41.0	167.3	-	-	1,611.4	1,634.0
Operating Expenses	11.9	6.0	2.2	2.8	14.3	11.5	319.4	229.9	-	-	39.2	98.1	-	-	561.1	536.3
Total Student Services	283.5	318.6	95.9	98.4	99.1	144.3	2,338.0	1,925.2	-	-	175.1	591.4	-	-	5,513.2	5,622.1
<u>Physical Plant</u>																
Staff	98.1	93.4	91.7	89.5	84.6	104.8	140.3	102.6	-	-	-	-	-	-	1,742.6	1,753.7
Benefits	63.4	64.0	42.1	41.4	30.1	34.1	65.1	46.3	-	-	-	-	-	-	907.0	901.2
Operating Expenses	346.7	394.8	117.7	125.4	215.7	201.7	210.6	256.9	-	-	-	-	-	-	2,555.8	2,697.3
Total Physical Plant	508.3	552.1	251.5	256.3	330.4	340.6	416.0	405.8	-	-	-	-	-	-	5,205.5	5,352.2
SUBTOTAL DIRECT STUDENT SUPPORT	\$4,567.9	\$4,656.2	\$1,872.8	\$1,943.1	\$2,860.2	\$2,881.9	\$8,951.6	\$6,132.6	\$660.7	\$599.0	\$175.1	\$3,523.6	\$1,904.0	\$1,933.6	\$47,582.1	\$48,686.4
<u>Institutional Support</u>																
Staff	398.8	467.9	209.6	214.9	230.3	272.4	3,142.2	2,838.9	-	-	553.0	843.1	-	-	6,028.3	6,150.2
Benefits	209.1	173.2	77.0	55.6	108.3	74.8	1,607.2	1,245.3	-	-	474.1	1,736.0	-	-	3,374.7	3,833.2
Operating Expenses	109.5	78.0	62.5	46.3	59.3	72.3	1,498.6	965.1	-	-	1,092.5	1,496.5	-	-	3,184.6	2,893.0
Total Institutional Support	717.5	719.1	349.2	316.8	397.9	419.5	6,248.1	5,049.3	-	-	2,119.6	4,075.6	-	-	12,587.5	12,876.5
<u>Other</u>																
Scholarships/Fellowships	-	-	-	-	-	-	-	-	-	-	187.9	549.9	-	-	187.9	549.9
Treasurer Fees	-	-	-	-	-	-	-	-	-	-	464.9	425.4	-	-	464.9	425.4
Transfers to/from Other Funds	(54.9)	1.0	-	-	-	-	(25.2)	16.0	-	-	280.0	80.0	-	-	204.9	104.3
SUBTOTAL INDIRECT STUDENT SUPPORT	\$662.6	\$720.1	\$349.2	\$316.8	\$397.9	\$419.5	\$6,222.9	\$5,065.3	\$0.0	\$0.0	\$3,052.4	\$5,130.9	\$0.0	\$0.0	\$13,445.3	\$13,956.1
<u>Totals</u>																
Faculty	1,902.8	1,851.7	646.9	649.5	1,132.1	1,144.8	-	14.6	150.0	106.2	-	-	1,099.0	1,138.5	14,817.3	15,205.9
Staff	1,404.1	1,510.1	826.9	829.2	923.9	996.7	7,438.6	6,492.9	202.1	189.7	647.9	1,716.8	307.0	308.1	20,391.3	20,554.2
Benefits	1,349.4	1,364.5	535.1	544.6	820.7	794.6	3,553.1	2,855.4	97.1	97.7	515.1	2,172.1	439.9	446.2	15,058.4	15,772.9
Operating Expenses	629.0	649.1	213.0	236.6	381.3	365.3	4,208.0	1,819.1	211.6	205.5	1,131.7	3,710.3	58.1	40.9	9,902.6	10,030.0
Other	(54.9)	1.0	-	-	-	-	(25.2)	16.0	-	-	932.8	1,055.3	-	-	857.7	1,079.6
TOTALS - Current Year Expenses *	\$5,230.5	\$5,376.4	\$2,222.0	\$2,259.9	\$3,258.1	\$3,301.4	\$15,174.5	\$11,197.9	\$660.7	\$599.0	\$3,227.5	\$8,654.5	\$1,904.0	\$1,933.6	\$61,027.4	\$62,642.6

*The original 2015-16 budget was adjusted at times during the year, for example when budgets for VERP were moved from the individual campuses to Collegewide Costs. Additionally, merit pay and health increases were budgeted at each campus in the 2015-16 budget but in Collegewide for 2016-17.

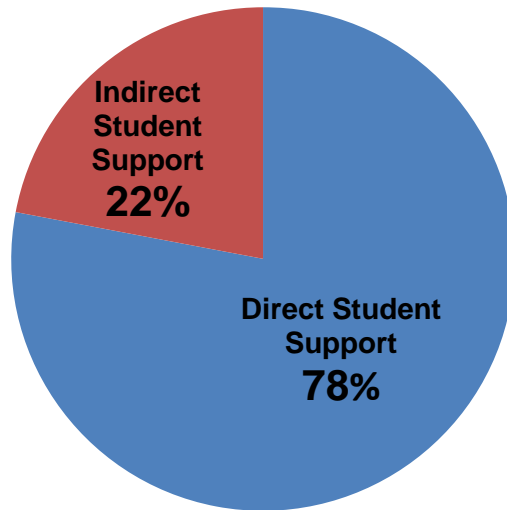
General Fund Salaries and Operating Costs by Location - 2016-17 Budget

■ Direct Student Support
■ Indirect Student Support

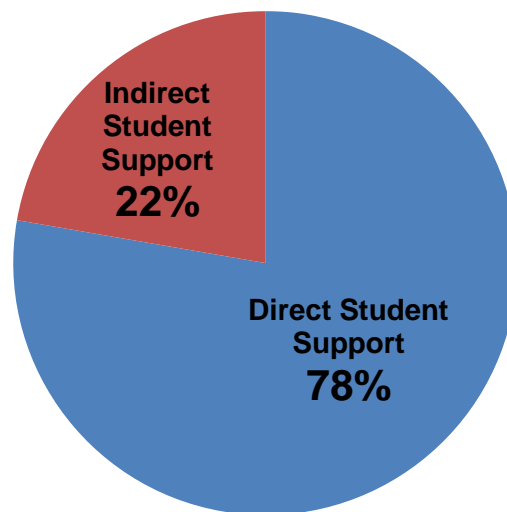


General Fund Salaries and Operating Costs

2015-16 Budget



2016-17 Budget



General Fund - Summary of Expenses by Location and Object Code - 2016-17 Budget (In Thousands)

		Leadville	Chaffee	Steamboat	Spring Valley	Glenwood	Carbondale	Edwards	Breckenridge	Dillon	Aspen	Rifle	Central Services	CW Instruction	CW Costs	Online Learning	TOTALS:
Object Code																	
6010	FT Admin Salaries	743.4	53.4	1,101.3	1,080.1	332.2	147.5	771.6	595.2	53.4	415.9	422.0	4,242.2	175.9	781.9	179.9	\$11,095.9
6020	Supplemental Pay	8.4	-	2.2	80.9	-	-	-	50.3	-	-	17.2	23.0	-	-	-	\$182.1
6030	FT Faculty Salaries	1,138.0	-	2,226.4	2,227.6	373.7	35.3	1,109.4	943.7	203.6	292.1	703.7	-	100.0	-	210.5	\$9,563.9
6031	Supplemental Field Trip	24.9	-	26.8	7.9	0.6	1.7	1.2	3.0	-	-	-	-	-	-	-	\$66.0
6040	Adjunct Faculty Salaries	328.8	120.5	729.2	476.1	366.3	178.7	741.1	873.1	14.9	357.4	441.1	14.6	6.2	-	928.0	\$5,575.9
6050	FT Non-Exempt Staff	461.7	-	759.4	707.5	401.7	175.9	406.9	298.1	145.7	270.6	377.8	1,876.9	-	856.9	88.0	\$6,827.1
6060	Part Time Wages	173.4	69.1	309.7	311.6	75.7	63.2	331.1	188.1	96.8	142.7	179.6	350.7	13.8	78.0	40.2	\$2,423.7
6090	Contracted Salaries	20.8	-	2.5	-	1.6	-	0.5	-	-	-	-	-	-	-	-	\$25.4
6100	FT Benefits	1,044.9	22.0	1,785.6	1,777.4	533.1	187.2	1,111.9	827.3	223.8	426.6	642.1	2,694.2	79.0	1,032.5	227.0	\$12,614.7
6101	PT/Supp Benefits	120.5	42.6	240.3	197.2	99.6	54.8	241.5	250.8	25.1	112.5	143.5	87.4	4.5	17.5	217.8	\$1,855.7
6200	Faculty In Service	7.2	-	11.6	2.3	3.1	1.2	6.4	8.4	0.8	3.1	4.5	16.4	14.2	-	1.0	\$79.9
6201	Adjunct Faculty Mileage	-	-	0.7	0.5	-	-	0.3	-	-	0.3	0.6	-	-	-	0.4	\$2.9
6204	Other Personnel Chgs	-	-	-	-	-	-	-	-	-	-	-	-	-	672.3	-	\$672.3
6205	Wellness Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	248.8	-	\$248.8
6206	Staff Scholarships	-	-	-	-	-	-	-	-	-	-	-	-	-	150.5	-	\$150.5
6207	Cell Phone Stipend	5.5	-	11.5	7.7	2.4	-	4.3	2.9	-	2.2	3.8	21.4	-	0.5	-	\$62.2
6208	Tuition Assistance Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	50.0	-	\$50.0
6215	Housing Stipend	-	-	-	-	-	-	-	-	-	-	-	36.0	-	-	-	\$36.0
6300	Workstudy	-	-	-	-	-	-	-	-	-	-	-	-	-	22.5	-	\$22.5
7000	Employment Advertising	-	0.3	2.0	1.5	3.5	-	6.0	3.0	-	-	2.0	2.0	-	-	-	\$20.3
7001	Radio Advertising	1.5	-	-	-	3.0	-	8.0	-	-	-	-	32.0	-	-	-	\$44.5
7002	Bulletin/Catalog Advertising	16.5	-	15.0	-	22.5	-	25.0	13.5	-	24.0	9.0	-	-	5.5	-	\$131.0
7003	Print Advertising	-	2.0	3.0	-	5.7	-	12.5	1.0	-	-	5.0	14.6	-	-	-	\$43.7
7004	TV/Video Advertising	-	-	-	-	-	-	-	-	-	-	-	52.5	-	-	-	\$52.5
7005	Promotional Mats	6.7	-	2.3	6.8	3.0	0.2	4.5	11.9	-	0.5	5.5	20.9	-	4.0	-	\$66.0
7006	Other Advertising	5.8	-	16.1	-	-	0.3	5.0	-	-	11.5	0.5	29.9	-	-	-	\$69.1
7007	Outdoor Advertising	-	-	-	-	-	-	0.5	-	-	-	-	98.4	-	-	-	\$98.9
7008	Internet Advertising	5.0	-	0.6	-	1.2	-	1.1	-	-	-	-	181.0	-	-	-	\$188.9
7009	Printed Marketing Mats	-	-	-	1.0	-	-	0.5	0.7	-	0.4	1.0	32.2	4.0	2.0	-	\$41.7
7010	Direct Mail	-	-	-	-	-	-	-	-	-	-	-	12.0	-	-	-	\$12.0
7101	Data Lines	-	-	-	-	-	-	-	-	-	1.6	-	-	-	336.1	-	\$337.7
7102	Electricity	94.5	13.8	168.0	159.0	26.4	12.6	54.0	44.6	18.8	20.8	60.0	69.6	-	-	-	\$742.2
7103	Gas	64.8	4.2	20.4	21.0	6.0	7.2	40.0	20.8	7.8	13.3	7.8	6.2	-	-	-	\$219.5
7104	Sanitation	14.3	0.6	-	21.0	-	-	-	2.0	4.3	1.9	1.6	-	-	-	-	\$45.8
7105	Telephone	18.6	3.1	19.1	13.9	5.7	3.6	18.3	6.3	7.1	6.8	12.0	15.6	-	8.3	-	\$138.3
7106	Trash	12.3	0.8	17.7	19.0	2.6	1.5	6.0	4.6	2.0	4.1	2.4	-	-	-	-	\$73.2
7107	Water	32.5	1.5	17.4	6.0	1.5	1.0	16.0	2.8	3.0	9.5	4.8	3.9	-	-	-	\$99.8
7199	Other Utilities	-	-	(40.8)	(9.0)	-	-	3.6	5.0	-	-	-	-	-	-	-	(\$41.2)
7201	Audit Services	-	-	-	-	-	-	-	-	-	-	-	-	-	95.0	-	\$95.0
7202	Consulting Services	8.0	-	-	2.5	1.3	-	7.3	1.5	-	1.3	-	155.5	-	8.6	-	\$185.9
7203	Honoraria	-	-	0.4	0.8	-	-	3.4	1.8	1.1	-	-	-	-	25.6	-	\$33.0
7204	Insurance Expense	43.0	3.2	47.0	58.8	15.7	-	24.7	16.9	8.3	15.7	20.5	18.5	-	3.5	-	\$275.8
7205	Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	-	63.4	-	\$63.4
7206	Life Safety Services	28.2	0.4	29.9	16.5	4.5	3.7	25.0	10.6	4.9	7.3	6.0	3.6	-	-	-	\$140.4
7207	Lobbyist Services	-	-	-	-	-	-	-	-	-	-	-	76.0	-	-	-	\$76.0
7208	Security	-	-	0.3	148.9	17.4	12.5	18.6	0.2	-	-	-	-	-	-	-	\$197.8
7299	Other Services	2.0	5.5	17.8	23.1	1.7	0.4	107.0	58.2	32.5	2.8	41.0	111.1	37.0	406.3	-	\$846.4
7300	Bldg Repair & Maint	37.5	1.2	31.5	34.0	14.2	8.9	4.1	18.2	5.6	8.0	25.0	67.5	-	-	-	\$255.7
7301	Grounds R & M	14.6	-	16.5	24.5	7.2	2.9	39.1	20.1	13.3	15.8	2.0	8.5	-	-	-	\$164.5
7302	Office Equip R & M	0.5	-	0.2	3.4	2.4	3.2	-	4.0	6.6	4.8	8.0	7.9	-	17.5	-	\$58.3
7303	Vehicles R & M	19.4	-	2.6	8.1	1.4	-	8.7	2.3	1.3	1.5	1.0	2.4	-	-	-	\$48.6
7399	Other Repair & Maint	10.7	4.5	9.9	6.7	0.6	0.2	20.4	17.6	8.5	1.0	12.0	-	-	332.3	-	\$424.3

General Fund - Summary of Expenses by Location and Object Code - 2016-17 Budget (In Thousands)

		Leadville	Chaffee	Steamboat	Spring Valley	Glenwood	Carbondale	Edwards	Breckenridge	Dillon	Aspen	Rifle	Central Services	CW Instruction	CW Costs	Online Learning	TOTALS:
Object Code																	
7405	Meetings Expense	6.3	0.4	4.2	0.5	0.2	-	-	-	-	-	-	15.6	-	9.1	-	\$36.2
7410	Lodging	3.6	0.5	19.0	9.0	2.3	0.1	2.5	7.3	1.1	1.0	-	54.4	7.5	20.2	1.7	\$130.2
7411	Meals	12.0	0.4	22.2	16.5	4.8	0.4	8.8	20.1	1.9	1.2	5.3	59.0	7.8	23.6	0.8	\$184.7
7420	Fuel	26.7	-	2.2	10.5	0.6	-	5.5	3.2	1.5	0.7	0.5	5.0	-	-	-	\$56.5
7421	Mileage-In State-Personal	2.9	3.5	4.0	9.6	1.3	-	4.2	3.0	-	0.8	1.4	19.6	2.6	3.7	1.9	\$58.6
7423	Mileage-Out-of-State-Personal	-	-	1.1	-	-	-	-	-	-	-	-	0.3	1.0	-	-	\$2.3
7425	Mileage-In-District - Personal	11.1	0.1	10.6	14.4	11.2	1.7	10.3	2.6	-	3.8	3.1	48.8	3.0	15.8	1.2	\$137.6
7426	Mileage - Motor Pool	15.1	-	10.2	2.1	0.4	0.7	-	-	-	-	-	8.0	-	1.5	-	\$38.1
7427	Vehicle Rental	-	-	9.0	0.1	-	-	-	-	-	-	-	3.3	0.8	0.3	-	\$13.5
7428	Airfare	-	-	12.0	0.6	0.7	-	1.9	-	-	-	-	8.1	1.6	2.8	-	\$27.7
7429	Taxi, Parking, Other Transp	0.2	-	0.7	-	0.1	-	-	0.2	-	-	-	1.6	-	0.1	-	\$3.0
7500	Copying Supplies	5.0	-	6.4	14.0	4.9	1.5	9.6	5.3	4.1	3.8	5.0	10.4	-	0.9	-	\$70.7
7501	Custodial Supplies	15.1	0.5	16.0	20.0	7.5	2.2	22.7	7.0	3.5	6.0	7.5	6.0	-	-	-	\$114.0
7502	Data Process Supplies	-	-	-	-	-	-	-	-	-	-	-	3.5	-	-	-	\$3.5
7503	Educational Supplies	22.1	-	49.7	31.9	6.9	4.4	68.1	46.6	16.0	11.0	42.4	20.2	0.5	20.6	0.8	\$341.1
7504	Farm Supplies	-	-	-	20.4	-	-	-	-	-	-	-	-	-	-	-	\$20.4
7505	Forms Supplies	0.8	-	3.0	1.1	0.7	0.2	1.3	2.0	1.3	1.6	1.0	3.9	-	1.5	-	\$18.3
7506	Office Supplies	10.7	1.5	9.9	15.4	4.2	1.5	7.1	8.9	6.3	4.1	5.2	39.9	-	9.6	0.5	\$124.9
7507	Postage	6.4	0.4	14.2	13.4	1.4	0.8	2.7	3.3	2.7	2.1	4.6	60.0	-	0.9	0.4	\$113.3
7508	Repair Supplies	7.1	-	17.5	32.2	10.7	3.9	5.0	5.0	1.4	10.0	8.7	8.1	-	-	-	\$109.5
7509	Software Supplies	2.3	-	3.4	5.3	2.4	2.6	2.1	1.2	1.3	2.0	-	34.0	-	1,347.8	3.7	\$1,408.1
7599	Other Auth Supplies	1.5	-	13.0	0.3	1.0	0.4	3.5	-	-	0.1	0.5	83.9	0.5	18.5	-	\$123.2
7600	Equipment Rentals	27.6	-	28.0	10.1	1.4	1.5	10.4	8.2	6.4	0.3	4.6	4.6	-	-	-	\$103.0
7601	Real Estate Rental	-	-	0.2	-	-	-	-	-	-	13.2	36.0	-	-	-	-	\$49.4
7700	Awards Expense	0.2	-	-	0.5	-	-	-	0.1	-	0.2	-	2.4	0.6	3.0	-	\$7.0
7701	Bad Debt Expense	-	-	1.0	1.0	1.0	1.0	3.5	5.0	2.0	0.8	-	-	-	2.5	6.5	\$24.3
7702	Bank Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	95.0	-	\$95.0
7703	Cash Over/Short	-	-	-	0.1	0.1	0.2	0.1	0.1	0.1	0.1	-	0.1	-	-	-	\$0.7
7704	Collection Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	6.0	-	\$6.0
7706	Dues & Subscriptions	5.2	0.6	3.5	6.5	0.6	-	7.6	4.3	1.7	0.4	1.8	52.5	-	46.4	19.6	\$150.7
7708	Grads & Guests	2.7	-	12.0	3.1	0.5	-	0.5	10.0	0.3	1.5	4.0	10.4	-	-	-	\$44.9
7709	Institution Mbrshps	0.7	-	1.1	8.7	4.0	1.5	8.3	4.2	-	0.9	1.6	16.7	-	2.6	2.6	\$52.9
7710	Interdepartmental Charges	(146.5)	-	(33.0)	(10.0)	-	-	-	-	-	-	-	-	-	-	-	(\$189.5)
7712	Library Books	9.0	-	15.4	22.6	-	-	-	1.3	-	-	-	0.1	26.5	-	-	\$74.8
7713	Media	1.3	-	4.0	4.9	-	-	-	-	0.5	-	-	3.0	8.0	-	-	\$21.6
7715	Treasurer's Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	425.4	-	\$425.4
7718	Periodicals	2.3	-	13.0	12.2	-	-	-	0.9	-	-	0.3	0.9	94.5	-	-	\$124.0
7719	Fees Expense	-	-	-	0.5	-	-	-	-	-	-	-	-	-	1.6	-	\$2.1
7720	Student Assistance	0.7	-	2.0	-	-	-	-	-	-	-	9.0	8.1	-	-	-	\$19.7
7721	Student Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	527.4	-	\$527.4
7725	Licenses,Permits,Fees	1.9	-	6.1	3.1	-	-	6.0	1.0	-	0.6	0.1	-	-	1.5	-	\$20.2
7784	Equipment Non-Capital	11.1	-	4.4	14.8	6.1	5.7	9.2	-	-	11.8	-	44.7	-	1.6	-	\$109.2
7790	Other Authorized Chgs	(22.6)	-	(38.9)	(38.0)	(11.9)	(4.7)	(26.4)	(26.7)	-	(11.1)	(16.3)	(55.5)	-	-	(9.5)	(\$261.5)
7791	Debt Retirement	-	-	-	4.9	-	-	-	-	-	-	-	-	-	-	-	\$4.9
7799	Contingency	-	-	-	-	8.5	-	-	9.2	-	2.3	-	12.3	-	500.0	-	\$532.2
7800	Professional Dev - In-Office	19.9	-	12.4	3.3	-	26.0	-	25.0	-	7.1	-	41.3	-	49.5	-	\$184.5
7801	Professional Dev - In-State	-	0.4	0.8	1.5	-	-	2.2	4.2	-	-	1.0	30.0	2.9	9.5	2.4	\$54.8
7802	Professional Dev - Out-of-St	-	-	1.4	3.9	-	-	3.0	2.8	-	-	5.6	50.2	0.9	26.9	1.2	\$95.9
7803	Staff Recruitment	1.9	-	0.7	-	-	-	-	0.6	-	-	0.4	1.4	-	171.1	-	\$176.2
7830	Professional Dev - Travel Costs	-	0.7	12.6	2.7	-	-	10.2	1.6	-	8.2	4.9	80.6	5.9	8.0	7.2	\$142.6
8310	Transfers to/from Other Fd	2.0	-	-	(4.7)	-	-	1.0	10.0	-	-	-	16.0	-	80.0	-	\$104.3
	Total Current Year Exp.	\$4,579.8	\$357.6	\$7,878.9	\$7,712.9	\$2,408.5	\$955.2	\$5,376.4	\$4,486.0	\$941.0	\$2,259.9	\$3,301.4	\$11,197.9	\$599.0	\$8,654.5	\$1,933.6	\$62,642.6

Schedule of Lease/Purchase Agreements for 2016-17

Start Date	Name	Location	Term	Monthly	Total	Balance on 06/30/16	2016-17	Balance on 06/30/17	Buyout option
5/1/2016	Canon Copier	SV	36	\$222	\$7,992	\$7,548	\$2,664	\$4,884	\$1
6/12/2015	Xerox Copier	BV	60	\$124	\$7,432	\$5,946	\$1,486	\$4,459	FMV
6/23/2015	PB Mail Machine	BK	48	\$150	\$7,193	\$5,395	\$1,798	\$3,597	FMV
6/23/2015	PB Mail Machine	DL	48	\$150	\$7,193	\$5,395	\$1,798	\$3,597	FMV
2/19/2014	Konica Minolta Bizhub	LV	36	\$334	\$12,022	\$2,672	\$2,672	\$0	FMV
1/24/2014	Sharp Copier	DL	48	\$356	\$17,066	\$6,755	\$4,267	\$2,489	FMV
5/15/2014	2 Konica Minolta Bizhubs	LV	60	\$338	\$20,260	\$11,818	\$4,052	\$7,766	FMV
10/1/2014	Lanier Copier	CS	36	\$235	\$8,460	\$3,525	\$2,820	\$705	FMV
10/6/2014	Canon Copier	SV	36	\$255	\$9,180	\$3,850	\$3,060	\$790	\$1
5/31/2015	4 Xerox Copiers	SB	48	\$1,346	\$64,608	\$47,110	\$16,152	\$30,958	FMV
4/23/2015	3 Savin Copiers	SB	48	\$556	\$26,688	\$18,904	\$6,672	\$12,232	FMV

CAPITAL, PLANT & DEBT SERVICE FUNDS



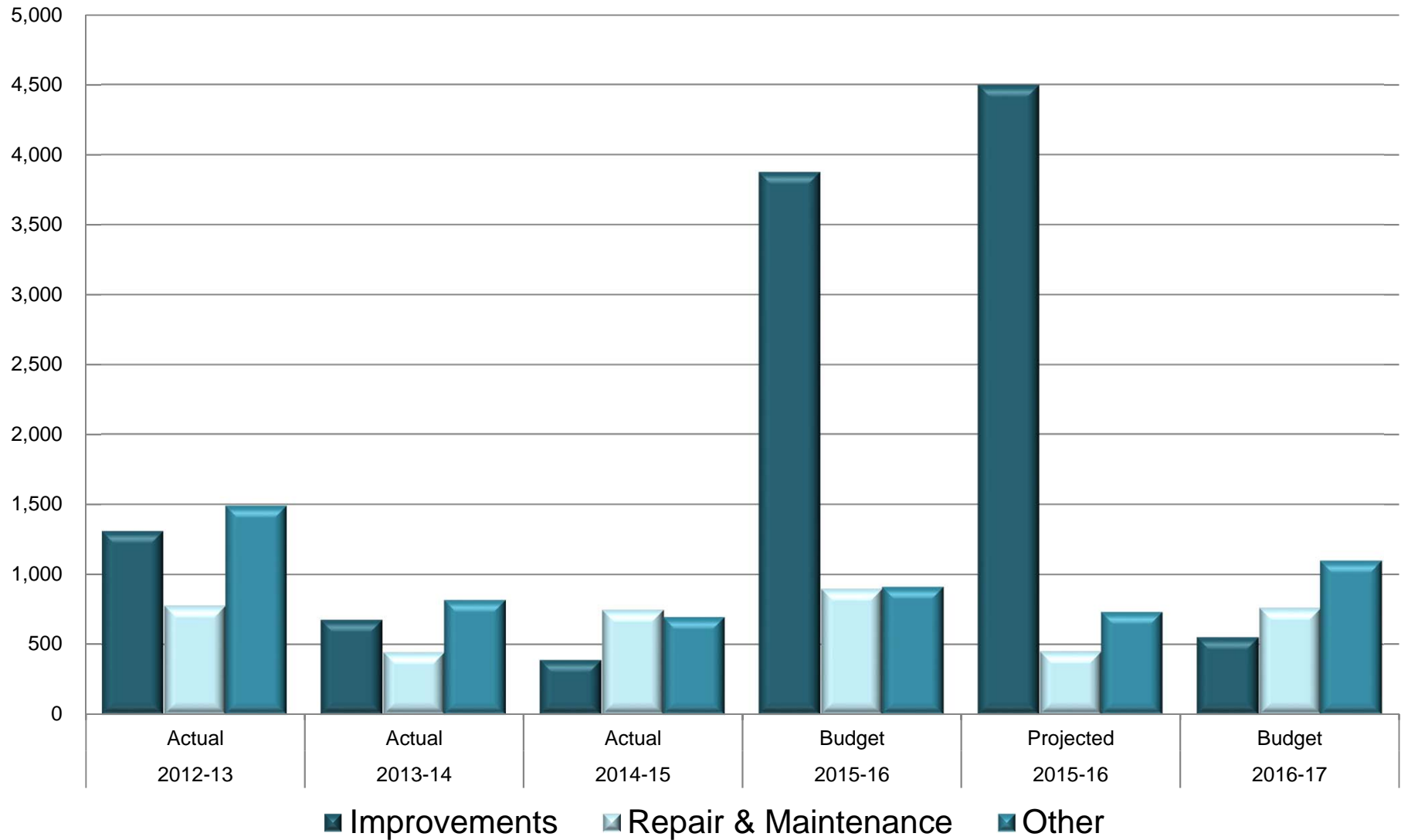
Facilities Fund
Summary of Revenues & Expenses
(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
Revenues & Transfers In:						
Tax Transfers	5,583.9	2,115.2	2,099.7	5,337.2	5,337.2	2,065.5
Interest Earned	23.2	17.2	18.6	20.0	11.0	20.0
802 Grand Property Management	265.5	270.3	280.1	268.9	296.5	287.6
Restricted Donations	1,323.0	265.5	86.2	52.4	0.0	33.7
Total Current Year Revenues	7,195.7	2,668.2	2,484.5	5,678.6	5,644.8	2,406.9
Reserve Transfers from Other Funds	134.3	1,202.1	230.0	0.0	3,001.4	0.0
Total Revenues & Transfers In	\$7,329.9	\$3,870.3	\$2,714.5	\$5,678.6	\$8,646.2	\$2,406.9
Constant Dollar Amount	\$3,264.0	\$1,677.0	\$1,144.4	\$2,329.3	\$3,602.7	\$991.2
Expenses:						
Salaries & Wages	398.9	414.9	401.2	454.8	366.4	376.8
Consulting & Other Services	234.0	246.1	246.6	365.0	324.7	669.5
Other Improvements	853.8	155.7	55.8	70.2	41.2	43.2
Repair & Maintenance	774.8	444.3	743.9	894.3	450.0	759.0
Infrastructure Improvements	1,151.9	209.2	51.2	188.8	73.3	119.0
Building Improvements	156.8	441.1	310.0	504.4	255.9	433.4
Building Construction & Facilities Master Plan	0.0	24.8	27.6	3,181.1	4,167.1	0.0
Contingency	0.9	(0.4)	(8.9)	20.0	0.0	6.0
Total Current Year Expenses	\$3,571.0	\$1,935.7	\$1,827.3	\$5,678.6	\$5,678.6	\$2,406.9
Reserve Transfers to Other Funds	0.0	0.0	0.0	0.0	0.0	0.0
*Reserve Expenditures	7,599.1	1,111.4	863.6	1,000.0	692.1	1,250.0 *
Total Facilities Fund and Reserve Expenses, and Transfers Out	\$11,170.1	\$3,047.1	\$2,691.0	\$6,678.6	\$6,370.6	\$3,656.9
(Includes previously committed Reserves)						
Constant Dollar Amount	\$4,974.0	\$1,320.3	\$1,134.5	\$2,739.5	\$2,654.5	\$1,506.0
Total Current Change in Net Assets	\$3,624.7	\$732.5	\$657.2	\$0.0	(\$33.8)	\$0.0
Total Change in Net Assets	(\$3,840.1)	\$823.2	\$23.5	(\$1,000.0)	\$2,275.6	(\$1,250.0)

	2015-16 Projected	2016-17 Budget
*Reserve Expenditures		
Glenwood 8th & Cooper	25.0	1,000.0
Leadville Access	487.6	0.0
Minor Maintenance Rollover Reserves	123.1	0.0
Emergency Reserve	116.0	250.0
Facilities Master Plan IV Reserve	(88.9)	0.0
Hayden Ranch Program	8.7	0.0
Prior Year Budget Reinvestment	20.6	0.0
Total Reserve Expenditures	\$692.1	\$1,250.0

* Budget will be revised June '16 and '17 to reflect Board approved Reserve Expenditures

Facilities Fund Expenses (In Thousands)



Colorado Mountain College
Facilities Fund
Minor Maintenance Projects by Location - FY2016-17 Budget
(In Thousands)

LEADVILLE & BUENA VISTA:

Pavement On North Side	Imprvmnts - Infrastructure	10.0
Restripe Parking Lots	Grounds R & M	3.2
Road Maintenance (Emergency Egress)	Imprvmnts - Infrastructure	10.0
Rattlin Jack Ventilation For Welding	Bldg Repair & Maint	12.0
Remove ND Bollards; Add Light Poles	Imprvmnts - Infrastructure	14.0
Hayden Ranch Building Stabilization	Bldg Repair & Maint	5.0
Flooring - Buena Vista	Bldg Repair & Maint	15.0
Landscaping - Buena Vista	Grounds R & M	10.0
SUBTOTAL:		\$79.2

STEAMBOAT SPRINGS:

Insulate Floor @ Biology Room	Bldg Improvements	30.0
Replace Lighting Controls	Bldg Repair & Maint	15.0
LED Light Replacement (Classroom)	Bldg Repair & Maint	8.5
Replace Fire Panel	Bldg Repair & Maint	6.5
Restroom LED Replacement	Bldg Repair & Maint	2.5
Replace Metal Snow Grates	Bldg Repair & Maint	7.5
Building Energy Plan	Bldg Improvements	10.0
Maintenance Bldg LED Lights	Bldg Repair & Maint	8.5
SUBTOTAL:		\$88.5

ROARING FORK CAMPUS:

Registration Window Rolling Security Door	Bldg Repair & Maint	5.9
Vet Tech Roof Replacement	Bldg Improvements	60.0
Vet Tech Gutter Repairs	Bldg Repair & Maint	5.0
Vet Tech Asphalt	Grounds R & M	15.0
Vet Tech Concrete Repair	Grounds R & M	15.0
Vet Tech Fencing	Grounds R & M	12.0
Emergency Lighting In Hallways, Atrium, +	Bldg Repair & Maint	28.0
Library: New Stairwell Light Fixtures	Bldg Repair & Maint	3.5
Paint: Miscellaneous	Bldg Repair & Maint	20.0
Calaway Window Coverings	Bldg Repair & Maint	15.0
Landscape Upgrades	Grounds R & M	45.0
Ca127 Dimmer Switches	Bldg Repair & Maint	3.3
Calaway LED Lights Classrooms	Bldg Repair & Maint	10.0
Maker Space In Maintenance Building	Bldg Repair & Maint	10.0
Vet Tech: Replace Roofing On 2 Aviaries	Grounds R & M	2.5
Sidewalk/White Fence Maintenance	Grounds R & M	10.0
Mesa Room Lighting Troughs	Bldg Repair & Maint	3.5
Vet Tech Paint (Hospital Exterior/Interior)	Bldg Repair & Maint	20.0
Replace Attic Access Stair	Bldg Repair & Maint	5.9
Paint Interior Common Areas	Bldg Repair & Maint	10.7
Energy Upgrades: LEDs, Windows, Shades	Bldg Repair & Maint	29.5
Carpet Replacement (101, 109, 202, Etc)	Bldg Repair & Maint	18.0
Bathroom Water Saving (Faucets/Toilets)	Bldg Repair & Maint	18.0
Sound Buffer Between 101 & Dance Studio	Bldg Repair & Maint	2.5
Emergency Lighting In Hallways, Atrium, +	Bldg Repair & Maint	7.5
Landscape Upgrades/Water Consumption	Grounds R & M	20.0
Siding For East Side Of Building	Bldg Repair & Maint	10.0
Replace Water Heater	Bldg Repair & Maint	7.5
SUBTOTAL:		\$413.2

Colorado Mountain College
Facilities Fund
Minor Maintenance Projects by Location - FY2016-17 Budget
(In Thousands)

EDWARDS:

Interior Paint	Bldg Repair & Maint	10.0
Lecture Hall Floor	Bldg Repair & Maint	10.0
Entrance Paving (Overlay)	Imprvmts - Infrastructure	75.0
Landscaping: Repair and Plant Replacement	Grounds R & M	10.0
LED Bulbs	Bldg Repair & Maint	10.0
Kitchen Move Sink	Bldg Repair & Maint	16.0
Maintenance Garage Door	Bldg Repair & Maint	3.0
Roof Repair	Bldg Repair & Maint	5.0
Flooring	Bldg Repair & Maint	10.0
Exterior Sidewalk Replacement	Grounds R & M	15.0
Ongoing Office Renovation	Bldg Improvements	10.0
Dotsero Asphalt Pavement @ FTC	Imprvmts - Infrastructure	10.0
SUBTOTAL:		\$184.0

SUMMIT CAMPUS:

Freezer For Culinary Kitchen	Bldg Improvements	9.0
Power For Camera Install In Parking Lot	Grounds R & M	3.0
Flooring	Bldg Repair & Maint	6.0
Breck Landscape (TOB)	Grounds R & M	20.0
Window Treatments	Bldg Repair & Maint	5.0
Parking Lot Retro To LED (Cancel If New Bldg)	Grounds R & M	30.0
Gutter/ Heat Tape Annex	Bldg Repair & Maint	7.5
Exterior Paint- Annex	Bldg Repair & Maint	10.0
SUBTOTAL:		\$90.5

ASPEN:

Room 022 Science Lab Remodel	Bldg Improvements	50.0
Interior Paint	Bldg Repair & Maint	15.0
LED: Common Area & Few Classrooms	Bldg Repair & Maint	10.0
Window Coverings For Halls	Bldg Repair & Maint	12.0
Sound Isolation @ Bathrooms (1st & 2nd Flr)	Bldg Repair & Maint	10.0
Hallway Flooring	Bldg Repair & Maint	30.0
Landscaping	Grounds R & M	5.0
Low Flow/Hands Free Toilets And Faucets	Bldg Repair & Maint	13.0
SUBTOTAL:		\$145.0

RIFLE:

Remodel Back Office Hallway	Bldg Improvements	10.0
10 Ton Chiller/HVAC SUS	Bldg Improvements	54.0
LED: Emergency Lighting	Bldg Repair & Maint	8.0
Flooring Upgrade/Replacement	Bldg Repair & Maint	14.0
SUBTOTAL:		\$86.0

CENTRAL SERVICES:

802 Grand Roof Insulation (South)	Bldg Improvements	50.0
802 Grand Roof Replacement (South)	Bldg Improvements	140.0
Replace Windows	Bldg Improvements	25.0
Common Area Lighting Upgrades	Bldg Repair & Maint	10.0
SUBTOTAL:		\$225.0

Colorado Mountain College
Facilities Fund
Minor Maintenance Projects by Location - FY2016-17 Budget
(In Thousands)

COLLEGE WIDE:

HVAC PM/Service Contract	Other Services	210.0
HVAC Controls (ATS) Service Agreement	Other Services	15.0
HVAC (ICS) Service Agreement	Other Services	18.5
College-Wide Elevator Contract	Other Services	31.0
Energy Mgmt (Navigator, GCE, Data, Coaching)	Other Services	60.0
Building Envelop Study From NCS	Other Services	100.0
Equipment Metering from NCS	Other Services	45.0
Solar Seed Money	Imprvmts - Infrastructure	50.0
Water Metering	Bldg Repair & Maint	40.0
Energy Projects From NCS Recommendation	Bldg Improvements	100.0
Contingency	Contingency	6.0
SUBTOTAL:		\$675.5

COLLEGE WIDE IN HOUSE CREW & HVAC CONTRACT:

In House Crew	FT Staff Exempt	67.9
In House Crew	FT Staff Non-Exempt	181.9
In House Crew	FT Fringe	126.5
In House Crew	Cell Phone Stipend	0.5
In House Crew	Mileage - Motor Pool	30.0
In House Crew	Other Authorized Supplies	6.6
In House Crew	Other Authorized Charges	6.6
SUBTOTAL:		\$420.0

MINOR MAINTENANCE PROJECT TOTALS	\$2,406.9
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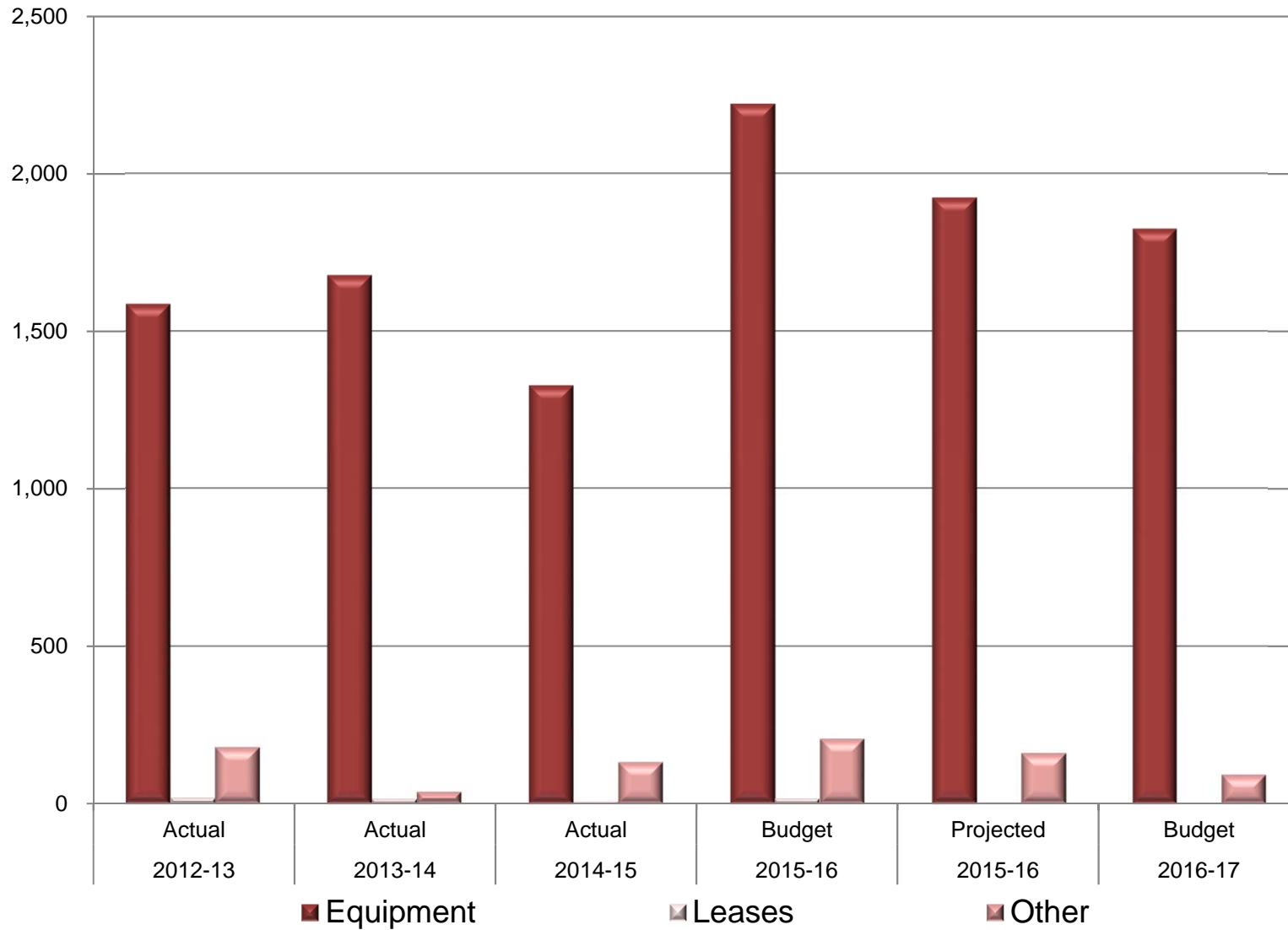
Capital Equipment Fund
Summary of Revenues & Expenses
(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
Revenues & Transfers In:						
Tax Transfers	2,039.3	2,427.7	1,778.0	2,442.3	2,442.3	1,916.8
Interest Earned	0.9	0.2	2.3	1.0	1.7	1.0
Total Current Year Revenues	2,040.3	2,427.8	1,780.3	2,443.3	2,443.9	1,917.8
Reserve Transfers from Other Funds	608.5	0.0	1,217.8	0.0	1,700.0	0.0
Total Revenues & Transfers In	\$2,648.7	\$2,427.8	\$2,998.1	\$2,443.3	\$4,143.9	\$1,917.8
Constant Dollar Amount	\$1,179.5	\$1,052.0	\$1,264.0	\$1,002.2	\$1,726.7	\$789.8
Expenses:						
Vehicles	148.9	41.8	93.0	204.6	160.3	25.0
Instructional Equipment	240.6	282.5	229.4	384.0	334.4	393.3
Maintenance Equipment	48.4	75.6	46.6	0.0	0.0	80.5
Office and Classroom Equipment	800.1	710.7	495.5	932.6	1,010.1	682.7
Computer Equipment	498.4	609.5	558.6	904.0	578.8	668.7
Other	30.1	(3.5)	39.0	0.0	0.0	62.5
Facility Leases	19.2	15.9	7.2	17.0	5.2	0.0
Contingency	0.0	0.0	0.0	1.0	0.0	5.0
Total Current Year Expenses	\$1,785.8	\$1,732.5	\$1,469.3	\$2,443.3	\$2,088.9	\$1,917.8
Reserve Transfers to Facilities Fund Reserve	0.0	30.4	0.0	0.0	0.0	0.0
Reserve Expenditures*	454.4	279.1	1,143.8	650.0	893.0	650.0 *
Total Capital Equipment Fund and Reserve Expenses, and Transfers Out	\$2,240.2	\$2,042.0	\$2,613.1	\$3,093.3	\$2,981.8	\$2,567.8
(Includes previously committed Reserves)						
Constant Dollar Amount	\$997.6	\$884.8	\$1,101.6	\$1,268.8	\$1,242.5	\$1,057.5
Total Current Change in Net Assets	\$254.5	\$695.3	\$311.0	\$0.0	\$355.1	\$0.0
Total Change in Net Assets	\$408.5	\$385.8	\$385.0	(\$650.0)	\$1,162.1	(\$650.0)

*Reserve Expenditures	2015-16 Projected	2016-17 Budget
IT Equipment Reserve	64.6	150.0
Ellician/IT Master Plan Reserve	828.4	500.0
Total Reserve Expenditures	\$893.0	\$650.0

*Budget will be revised June '16 and '17 to reflect Board approved Reserve Expenditures

Capital Equipment Expenses (In Thousands)



Colorado Mountain College
Capital Equipment Fund by Location - FY2016-17 Budget
(In Thousands)

LEADVILLE & BUENA VISTA:

Furniture	20.0
Instructional Equipment	63.3
Information Technology Committee Equipment	26.9
Maintenance Equipment	5.0
SUBTOTAL:	\$115.2

STEAMBOAT:

Maintenance Equipment	32.0
Vehicles	5.0
Information Technology Committee Equipment	2.7
SUBTOTAL:	\$39.7

ROARING FORK:

Furniture	10.0
Instructional Equipment	19.1
Maintenance Equipment	43.5
Information Technology Committee Equipment	68.0
Vehicles	20.0
SUBTOTAL:	\$160.6

EDWARDS:

Furniture	15.0
Information Technology Committee Equipment	34.5
Instructional Equipment	121.8
SUBTOTAL:	\$171.3

SUMMIT:

Furniture	10.0
Instructional Equipment	124.0
Information Technology Committee Equipment	29.3
SUBTOTAL:	\$163.3

ASPEN:

Instructional Equipment	39.7
SUBTOTAL:	\$39.7

RIFLE:

Furniture	7.5
Instructional Equipment	25.3
Information Technology Committee Equipment	9.8
SUBTOTAL:	\$42.6

COLLEGE WIDE:

Computer Replacement Cycle	433.0
Contingency	5.0
Information Technology Committee Equipment	361.6
ITC Software	235.7
One Card System	150.0
SUBTOTAL:	\$1,185.3
TOTAL CAPITAL EQUIPMENT	\$1,917.8

Plant Fund
Summary of Revenues & Expenses
(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
Revenues:						
Private Gifts Received	588.6	0.1	3,157.5	0.0	0.0	0.0
Gain on Disposition of Assets	0.0	0.0	65.5	0.0	0.0	0.0
Capital Asset Offset	10,297.6	1,671.3	1,162.6	7,395.5	7,395.5	4,160.3
Transfers In from Other Funds	12,299.9	0.0	0.0	0.0	0.0	0.0
Total Revenues	\$23,186.1	\$1,671.4	\$4,385.6	\$7,395.5	\$7,395.5	\$4,160.3
Constant Dollar Amount	\$10,324.78	\$724.20	\$1,848.91	\$3,033.58	\$3,081.57	\$1,713.37
Expenses:						
Depreciation & Other Expenses	3,532.7	3,948.9	3,997.1	3,900.0	3,900.0	4,000.0
Loss on Disposition of Assets	617.7	0.0	0.0	0.0	0.0	0.0
Total Current Year Expenses	\$4,150.4	\$3,948.9	\$3,997.1	\$3,900.0	\$3,900.0	\$4,000.0
Constant Dollar Amount	\$1,848.16	\$1,711.04	\$1,685.14	\$1,599.76	\$1,625.07	\$1,647.36
Total Change in Net Assets	\$19,035.8	(\$2,277.5)	\$388.5	\$3,495.5	\$3,495.5	\$160.3

Debt Service Funds
Summary of Revenues & Expenses
(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
Revenues:						
Interest Earned	748.1	701.2	701.2	702.0	701.5	702.0
Market Adjustment*	(1,036.9)	4.3	93.0	0.0	501.1	0.0
Total Revenues	(\$288.8)	\$705.5	\$794.2	\$702.0	\$1,202.6	\$702.0
Constant Dollar Amount	(\$128.58)	\$305.70	\$334.82	\$287.96	\$501.09	\$289.11
Expenses:						
Other Services	6.4	5.6	2.9	3.0	2.9	3.0
Interest Expense	33.6	472.4	576.1	500.0	565.0	529.0
Other Authorized Charges	43.6	15.7	15.7	27.5	15.7	15.7
Fund Transfers	2,911.7	0.0	0.0	0.0	0.0	0.0
Total Current Year Expenses	\$2,995.2	\$493.6	\$594.7	\$530.5	\$583.6	\$547.7
Constant Dollar Amount	\$1,333.75	\$213.87	\$250.70	\$217.61	\$243.19	\$225.57
Total Change in Net Assets	(\$3,283.9)	\$212.0	\$199.5	\$171.5	\$619.0	\$154.3

* Bonds required to be marked-to-market.

Note: The Debt Service Fund for Residence Halls was paid off in June 2013.

AUXILIARY FUNDS



Other Auxiliary Fund
Summary of Revenues & Expenses
(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
REVENUES						
Instructional Fees	1,385.5	1,316.9	1,297.8	1,327.1	1,245.7	1,312.7
Other Fees	70.4	92.7	80.2	18.3	82.2	436.7
Grants & Donations	165.3	149.8	137.0	85.4	82.4	91.8
Sales	2,920.1	2,932.8	3,288.8	3,755.7	3,140.9	3,494.6
Interdepartmental Sales	139.5	153.4	49.2	45.1	32.6	0.0
Miscellaneous Revenue	692.5	771.6	433.6	617.4	595.5	339.6
TOTAL REVENUES	\$5,373.3	\$5,417.1	\$5,286.6	\$5,848.9	\$5,179.3	\$5,675.4
Constant Dollar Amount	\$2,392.7	\$2,347.2	\$2,228.7	\$2,399.2	\$2,158.1	\$2,337.4
EXPENSES						
Personnel	1,845.0	1,876.2	1,775.0	1,766.1	1,437.8	1,468.1
Advertising	29.2	29.3	24.8	52.9	27.6	30.6
Utilities	66.7	70.5	70.7	87.3	71.3	90.3
Professional Services	766.3	648.6	763.6	1,530.7	1,147.0	993.1
Repairs & Maintenance	34.0	44.0	80.2	80.5	92.9	75.4
Travel	194.0	133.0	135.5	139.6	124.6	109.4
Supplies	578.8	544.4	553.9	696.6	522.9	633.2
Rent/Lease	19.3	21.9	12.9	18.9	7.9	11.0
Other	1,310.4	1,457.4	1,489.7	720.7	1,141.3	1,715.2
Professional Development	31.8	28.7	36.9	32.6	43.3	51.4
Resale Goods	608.6	506.7	445.7	467.8	363.0	305.9
Capital Equip. & Improvements	18.7	200.0	86.1	102.0	37.3	57.7
Fund Transfers	(442.0)	(38.4)	(138.9)	209.7	4.8	107.1
TOTAL EXPENSES	\$5,060.6	\$5,522.3	\$5,336.3	\$5,905.3	\$5,021.7	\$5,648.3
Constant Dollar Amount	\$2,253.5	\$2,392.8	\$2,249.7	\$2,422.3	\$2,092.5	\$2,326.2
Total Change in Net Assets	\$312.7	(\$105.2)	(\$49.7)	(\$56.4)	\$157.6	\$27.1

Other Auxiliary Funds
Revenues & Expenses by Location
(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
LEADVILLE						
REVENUES						
Instructional Fees	189.4	109.0	184.6	116.1	202.9	122.7
Other Fees	1.3	1.5	0.5	1.2	(9.2)	1.1
Grants & Donations	0.0	28.6	18.2	20.0	1.6	2.5
Sales	410.5	415.0	438.2	565.1	587.6	542.8
Interdepartmental Sales	27.9	37.6	21.2	5.0	0.0	0.0
Miscellaneous Revenues	7.9	49.6	2.8	11.6	10.6	1.0
TOTAL REVENUES	\$637.0	\$641.2	\$665.6	\$718.9	\$793.4	\$670.1
EXPENSES						
Personnel	115.4	126.6	63.9	93.4	95.7	72.3
Advertising	2.0	2.1	0.3	1.9	0.0	0.2
Utilities	26.0	26.0	26.0	25.0	26.0	26.8
Professional Services	44.0	1.0	2.0	264.6	304.1	258.0
Repairs & Maintenance	1.8	5.1	3.3	2.5	4.2	5.0
Travel	64.9	3.0	22.1	1.0	2.1	1.3
Supplies	35.6	34.5	34.4	39.9	52.5	45.4
Other	383.6	402.1	446.9	187.9	175.0	191.7
Professional Development	0.0	0.1	0.0	0.0	0.0	0.0
Resale Goods	48.1	30.0	18.7	11.5	27.9	22.0
Fund Transfers	(28.5)	(8.2)	(5.0)	90.0	(4.4)	47.2
TOTAL EXPENSES	\$692.8	\$622.2	\$612.7	\$717.7	\$683.1	\$669.8
LV CHANGE IN NET ASSETS	(\$55.7)	\$19.0	\$52.9	\$1.2	\$110.3	\$0.3
CHAFFEE						
REVENUES						
Instructional Fees	20.1	16.2	3.0	5.1	2.4	1.8
Other Fees	0.2	0.1	0.0	0.0	0.3	0.0
Grants & Donations	0.0	0.0	4.0	0.0	0.5	0.0
Sales	20.0	14.8	10.5	29.0	5.5	5.7
Miscellaneous Revenues	3.4	20.7	5.6	16.3	7.6	3.4
TOTAL REVENUES	\$43.7	\$51.8	\$23.1	\$50.4	\$16.4	\$10.9
EXPENSES						
Personnel	1.7	28.4	0.4	15.5	0.0	2.9
Professional Services	10.4	0.0	0.0	0.0	0.0	0.0
Repairs & Maintenance	0.0	0.0	1.9	0.0	3.8	0.0
Travel	0.0	0.0	1.5	0.0	0.0	0.0
Supplies	12.2	6.1	1.3	4.5	1.2	2.3
Other	0.0	2.0	0.6	0.1	0.1	0.0
Resale Goods	17.6	16.5	8.9	30.5	3.0	5.8
Fund Transfers	0.0	(2.6)	0.0	0.0	(0.0)	0.0
TOTAL EXPENSES	\$42.0	\$50.4	\$14.6	\$50.4	\$8.0	\$10.9
CH CHANGE IN NET ASSETS	\$1.7	\$1.4	\$8.5	\$0.0	\$8.4	\$0.0

Other Auxiliary Funds
Revenues & Expenses by Location
(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
STEAMBOAT						
REVENUES						
Instructional Fees	281.0	325.0	257.1	239.8	246.6	374.6
Other Fees	2.5	1.3	(0.0)	3.0	1.1	365.4
Grants & Donations	19.5	46.1	44.1	18.0	26.5	22.0
Sales	872.4	1,008.0	1,153.3	1,350.2	1,136.3	1,317.0
Miscellaneous Revenues	123.5	138.6	67.7	98.0	59.2	98.4
TOTAL REVENUES	\$1,298.8	\$1,518.9	\$1,522.1	\$1,709.0	\$1,469.8	\$2,177.3
EXPENSES						
Personnel	283.4	296.6	320.3	322.7	239.1	433.2
Advertising	4.4	3.3	2.9	8.4	14.4	16.4
Utilities	25.0	27.8	31.9	37.0	36.6	41.4
Professional Services	37.4	18.6	38.5	666.1	37.8	68.9
Repairs & Maintenance	9.7	7.0	54.5	9.5	7.3	9.0
Travel	66.0	72.9	62.3	83.6	84.8	76.9
Supplies	78.9	114.7	105.7	136.0	126.7	120.0
Rent/Lease	0.8	0.0	1.9	2.9	1.1	2.5
Other	776.0	853.0	848.4	215.1	800.6	1,261.7
Professional Development	0.5	0.6	0.7	0.8	1.6	1.8
Resale Goods	169.8	98.6	108.5	110.5	103.5	45.5
Capital Equip. & Improvements	18.7	86.2	24.0	40.0	0.0	40.0
Fund Transfers	(376.6)	(58.6)	(1.5)	76.4	1.1	60.0
TOTAL EXPENSES	\$1,094.1	\$1,520.7	\$1,597.8	\$1,709.0	\$1,454.6	\$2,177.3
SB CHANGE IN NET ASSETS	\$204.7	(\$1.7)	(\$75.7)	(\$0.0)	\$15.2	\$0.0
SPRING VALLEY						
REVENUES						
Instructional Fees	178.6	152.8	157.7	169.1	170.9	197.4
Other Fees	13.4	14.3	15.8	11.0	16.0	11.7
Grants & Donations	16.8	39.2	19.8	10.0	25.0	15.0
Sales	1,183.5	1,066.1	1,264.3	1,360.2	999.1	1,216.8
Interdepartmental Sales	27.8	38.7	5.6	25.0	24.9	0.0
Miscellaneous Revenues	81.7	105.7	86.8	73.4	325.0	58.9
TOTAL REVENUES	\$1,501.9	\$1,416.8	\$1,549.9	\$1,648.8	\$1,560.9	\$1,499.8
EXPENSES						
Personnel	373.7	397.1	403.1	355.2	290.7	246.9
Advertising	4.1	7.8	7.1	20.1	4.1	3.7
Utilities	8.6	9.1	6.9	20.6	6.4	19.1
Professional Services	594.3	569.7	697.5	554.2	792.1	658.8
Repairs & Maintenance	9.2	16.0	12.5	52.0	43.4	53.9
Travel	12.2	14.4	20.3	22.7	13.5	13.0
Supplies	130.5	121.4	143.4	173.2	116.5	177.5
Rent/Lease	2.1	2.8	2.8	2.0	3.0	4.0
Other	103.2	97.0	116.3	217.9	75.0	152.3
Professional Development	26.3	24.3	29.7	29.0	34.6	36.0
Resale Goods	92.7	77.1	81.3	94.9	73.9	66.8
Capital Equip. & Improvements	0.0	85.3	62.1	62.0	37.3	10.7
Fund Transfers	(3.2)	5.3	(2.4)	45.0	0.0	56.0
TOTAL EXPENSES	\$1,353.5	\$1,427.4	\$1,580.7	\$1,648.8	\$1,490.5	\$1,498.6
SV CHANGE IN NET ASSETS	\$148.3	(\$10.5)	(\$30.7)	\$0.0	\$70.4	\$1.2

Other Auxiliary Funds
Revenues & Expenses by Location
(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
GLENWOOD CENTER						
REVENUES						
Instructional Fees	73.9	57.2	60.7	66.2	71.2	63.7
Other Fees	0.0	0.0	0.0	0.0	0.6	0.0
Grants & Donations	16.4	11.2	15.4	15.0	9.3	16.0
Sales	97.3	98.0	101.3	155.1	83.6	144.1
Miscellaneous Revenues	6.7	8.6	11.4	13.0	13.2	12.2
TOTAL REVENUES	\$194.2	\$174.9	\$188.8	\$249.3	\$177.9	\$236.0
EXPENSES						
Personnel	260.6	230.8	224.1	218.9	199.2	236.3
Advertising	0.4	0.1	1.3	3.0	0.9	2.0
Utilities	2.2	1.9	1.6	2.4	2.1	2.6
Professional Services	0.2	1.3	0.5	1.6	0.0	1.0
Repairs & Maintenance	0.2	4.7	0.4	9.5	29.4	4.0
Travel	0.5	0.2	0.1	2.4	1.7	1.5
Supplies	7.5	4.1	13.5	31.0	3.3	12.9
Rent/Lease	0.0	0.1	0.1	0.0	0.0	0.0
Other	10.7	13.8	10.0	9.5	12.8	5.3
Professional Development	0.2	0.4	0.3	1.6	5.4	1.9
Resale Goods	27.6	32.2	21.3	26.8	20.0	25.7
Fund Transfers	(90.2)	(108.7)	(76.0)	(57.5)	0.0	(57.2)
TOTAL EXPENSES	\$219.9	\$181.0	\$197.4	\$249.3	\$274.9	\$236.0
GW CHANGE IN NET ASSETS	(\$25.6)	(\$6.0)	(\$8.6)	\$0.0	(\$96.9)	\$0.0
CARBONDALE						
REVENUES						
Instructional Fees	34.1	39.3	43.9	42.2	29.0	50.2
Other Fees	0.0	0.0	0.0	0.0	0.4	0.0
Sales	8.7	8.8	7.7	6.7	5.9	7.7
TOTAL REVENUES	\$42.8	\$48.2	\$51.7	\$48.9	\$35.2	\$57.9
EXPENSES						
Personnel	26.1	20.0	32.5	27.5	20.6	38.9
Advertising	0.0	0.0	0.0	1.0	0.0	0.0
Repairs & Maintenance	0.0	0.0	0.2	0.5	0.0	1.5
Travel	0.0	0.0	0.6	0.0	0.0	0.0
Supplies	2.5	0.8	2.2	7.7	3.3	6.7
Other	1.7	0.0	2.6	6.7	3.6	4.8
Professional Development	0.0	0.0	0.0	0.0	0.2	0.0
Resale Goods	6.4	8.5	5.3	5.5	5.0	6.0
Fund Transfers	0.2	14.2	(1.5)	0.0	(2.5)	0.0
TOTAL EXPENSES	\$36.8	\$43.4	\$42.0	\$48.9	\$30.2	\$57.9
CB CHANGE IN NET ASSETS	\$6.0	\$4.7	\$9.7	\$0.0	\$5.0	\$0.0

Other Auxiliary Funds
Revenues & Expenses by Location
(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
EDWARDS						
REVENUES						
Instructional Fees	165.5	183.8	214.5	145.0	169.5	124.8
Other Fees	1.0	0.9	0.5	1.0	5.6	1.3
Sales	83.2	86.8	79.0	72.8	106.6	44.3
Interdepartmental Sales	0.2	0.1	0.4	0.1	0.2	0.0
Miscellaneous Revenues	63.5	59.3	51.1	43.9	36.9	31.0
TOTAL REVENUES	\$313.4	\$331.0	\$345.5	\$262.7	\$318.8	\$201.3
EXPENSES						
Personnel	157.3	185.8	181.8	166.8	134.1	73.4
Professional Services	15.5	2.1	5.0	0.0	0.0	0.0
Travel	1.0	0.6	3.1	0.2	0.4	0.1
Supplies	78.3	65.4	64.7	63.3	57.0	52.5
Rent/Lease	0.2	0.1	0.0	0.0	0.0	0.0
Other	11.1	32.2	45.6	9.9	50.7	11.4
Professional Development	0.0	0.0	0.2	0.0	0.0	0.0
Resale Goods	65.3	60.0	50.7	63.8	38.6	32.4
Capital Equip. & Improvements	0.0	0.0	0.0	0.0	0.0	7.0
Fund Transfers	25.4	(21.8)	(44.3)	54.9	19.1	0.0
TOTAL EXPENSES	\$354.0	\$324.4	\$306.9	\$359.0	\$299.9	\$176.8
ED CHANGE IN NET ASSETS	(\$40.6)	\$6.6	\$38.7	(\$96.2)	\$18.8	\$24.5
BRECKENRIDGE						
REVENUES						
Instructional Fees	182.9	199.5	149.5	203.5	142.5	157.1
Other Fees	2.7	2.4	1.9	0.0	4.3	2.0
Grants & Donations	3.7	6.9	12.9	10.5	1.3	16.0
Sales	55.1	71.4	67.3	78.5	54.5	74.6
Miscellaneous Revenues	14.7	11.9	11.8	22.3	13.1	26.0
TOTAL REVENUES	\$259.2	\$292.1	\$243.5	\$314.8	\$215.8	\$275.7
EXPENSES						
Personnel	111.2	102.6	88.7	101.8	90.9	63.9
Advertising	16.8	15.5	10.4	18.0	8.1	7.0
Professional Services	1.1	0.9	0.1	1.0	0.0	0.5
Travel	1.1	0.9	1.6	1.0	1.6	6.8
Supplies	99.6	98.0	101.5	140.1	83.8	142.4
Other	13.0	32.3	23.0	45.4	15.3	47.1
Professional Development	0.4	1.0	0.0	0.5	0.0	0.5
Resale Goods	3.7	3.8	7.6	7.0	7.9	8.0
Fund Transfers	(0.5)	13.4	(1.5)	0.0	(0.5)	(0.5)
TOTAL EXPENSES	\$246.5	\$268.3	\$231.3	\$314.8	\$207.1	\$275.7
BK CHANGE IN NET ASSETS	\$12.7	\$23.8	\$12.2	\$0.0	\$8.6	\$0.0

Other Auxiliary Funds
Revenues & Expenses by Location
(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
DILLON						
REVENUES						
Instructional Fees	18.0	22.4	18.6	19.8	16.3	9.8
Other Fees	0.0	0.0	0.0	0.0	0.8	0.0
Grants & Donations	0.0	0.0	0.0	0.0	0.0	0.3
Sales	0.8	1.2	2.7	3.0	3.2	3.5
Miscellaneous Revenues	0.5	0.0	0.2	0.1	0.0	0.1
TOTAL REVENUES	\$19.3	\$23.6	\$21.5	\$22.9	\$20.3	\$13.7
EXPENSES						
Personnel	0.0	2.2	1.2	0.0	0.6	0.0
Supplies	18.7	14.4	18.5	17.0	18.0	10.2
Other	0.7	0.0	0.2	4.7	0.2	2.5
Resale Goods	0.0	0.0	0.6	1.2	0.0	1.0
Fund Transfers	(1.8)	40.4	0.0	0.0	0.0	0.0
TOTAL EXPENSES	\$17.6	\$57.0	\$20.5	\$22.9	\$18.8	\$13.7
DL CHANGE IN NET ASSETS	\$1.7	(\$33.5)	\$1.0	\$0.0	\$1.5	\$0.0
ASPEN						
REVENUES						
Instructional Fees	157.3	139.1	123.0	185.8	115.5	129.4
Other Fees	0.5	1.4	0.3	0.0	0.4	0.5
Grants & Donations	2.8	2.9	3.0	0.0	2.7	2.5
Sales	31.9	25.3	25.2	12.3	22.9	19.3
Miscellaneous Revenues	6.2	1.8	2.6	7.3	9.6	6.1
TOTAL REVENUES	\$198.7	\$170.6	\$154.1	\$205.3	\$151.2	\$157.8
EXPENSES						
Personnel	136.1	128.0	154.3	157.0	104.5	110.9
Advertising	0.3	0.0	0.1	0.3	0.0	0.3
Utilities	0.0	0.0	0.0	0.9	0.0	0.5
Professional Services	1.5	0.0	0.0	0.1	0.0	0.1
Repairs & Maintenance	0.0	2.2	0.0	0.0	0.0	0.0
Travel	0.4	0.0	1.2	0.8	0.6	1.1
Supplies	22.7	21.4	24.3	29.4	20.0	26.9
Rent/Lease	1.6	6.1	4.0	4.0	3.6	4.0
Other	6.9	22.9	12.8	6.2	4.9	8.9
Professional Development	1.7	2.7	0.9	0.0	0.7	1.0
Resale Goods	10.6	7.8	5.8	6.7	3.7	4.0
Capital Equip. & Improvements	0.0	28.5	0.0	0.0	0.0	0.0
Fund Transfers	0.0	(18.1)	(3.1)	0.0	(1.0)	0.0
TOTAL EXPENSES	\$181.7	\$201.4	\$200.3	\$205.3	\$137.0	\$157.8
AS CHANGE IN NET ASSETS	\$17.0	(\$30.8)	(\$46.2)	\$0.0	\$14.2	\$0.0

Other Auxiliary Funds
Revenues & Expenses by Location
(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
RIFLE						
REVENUES						
Instructional Fees	84.7	72.5	85.2	134.5	78.7	81.3
Other Fees	48.8	66.1	59.4	0.1	60.7	53.5
Grants & Donations	0.0	2.7	0.3	4.4	8.0	2.5
Sales	94.6	100.4	96.2	80.4	77.8	66.4
Miscellaneous Revenues	193.2	137.1	57.8	140.5	38.0	87.6
TOTAL REVENUES	\$421.3	\$378.9	\$298.8	\$359.8	\$263.3	\$291.3
EXPENSES						
Personnel	196.0	195.2	150.4	180.7	130.3	183.3
Advertising	0.2	0.2	0.0	0.1	0.0	0.0
Utilities	4.5	5.2	3.9	1.0	0.0	0.0
Professional Services	53.8	47.9	17.8	37.1	8.0	5.8
Repairs & Maintenance	6.6	3.3	1.9	1.5	2.2	2.0
Travel	7.7	5.0	5.0	5.4	1.3	0.7
Supplies	56.7	49.2	30.0	42.3	31.0	35.8
Rent/Lease	14.7	12.8	4.1	10.0	0.2	0.5
Other	8.7	10.2	15.2	7.2	18.0	4.4
Professional Development	0.0	0.0	0.2	0.3	0.0	0.3
Resale Goods	79.9	88.2	90.7	74.4	35.1	58.7
Fund Transfers	(4.5)	(15.2)	8.5	0.0	(6.0)	0.0
TOTAL EXPENSES	\$424.3	\$402.1	\$327.7	\$359.8	\$220.1	\$291.3
RL CHANGE IN NET ASSETS	(\$3.1)	(\$23.2)	(\$28.9)	\$0.0	\$43.2	\$0.0
ONLINE LEARNING						
REVENUES						
Sales	18.2	24.4	18.2	20.0	21.3	20.0
Miscellaneous Revenues	18.3	23.5	22.0	22.0	19.2	5.0
TOTAL REVENUES	\$36.4	\$47.9	\$40.1	\$42.0	\$40.5	\$25.0
EXPENSES						
Personnel	0.1	0.1	0.4	0.6	0.0	0.0
Travel	0.2	0.3	0.1	0.2	0.0	0.2
Supplies	2.3	0.7	5.3	6.2	0.6	0.7
Other	1.0	1.4	1.1	2.7	0.1	1.5
Resale Goods	17.0	25.8	17.3	20.0	19.9	20.0
Fund Transfers	0.0	(1.4)	0.6	1.0	0.0	1.5
TOTAL EXPENSES	\$20.5	\$26.9	\$24.9	\$30.7	\$20.6	\$23.9
OL CHANGE IN NET ASSETS	\$15.9	\$21.0	\$15.3	\$11.3	\$20.0	\$11.1

Other Auxiliary Funds
Revenues & Expenses by Location
(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
CENTRAL SERVICES						
REVENUES						
Other Fees	0.0	4.7	1.7	2.0	1.2	1.2
Grants & Donations	106.1	12.3	19.5	7.5	7.4	15.0
Sales	43.9	12.6	24.8	22.5	36.5	32.5
Interdepartmental Sales	83.5	76.9	22.0	15.0	7.5	0.0
Miscellaneous Revenues	153.1	160.8	111.8	169.0	63.2	10.0
TOTAL REVENUES	\$386.7	\$267.1	\$179.8	\$216.0	\$115.9	\$58.7
EXPENSES						
Personnel	183.4	162.9	153.8	126.0	132.0	6.1
Advertising	0.4	0.3	2.7	0.0	0.0	1.0
Utilities	0.4	0.4	0.4	0.4	0.2	0.0
Professional Services	8.0	7.2	2.2	5.9	5.1	0.0
Repairs & Maintenance	6.5	5.8	5.5	5.0	2.6	0.0
Travel	39.9	35.7	17.7	22.3	18.7	7.9
Supplies	23.6	6.9	8.9	6.1	3.3	0.0
Other	(10.4)	(24.1)	(20.2)	7.6	(15.0)	23.7
Professional Development	2.7	(0.5)	5.0	0.5	0.9	10.0
Resale Goods	69.7	58.3	29.1	15.0	24.5	10.0
Fund Transfers	0.0	(8.8)	(12.7)	0.0	(1.0)	0.0
TOTAL EXPENSES	\$324.3	\$244.1	\$192.4	\$188.7	\$171.2	\$58.7
CS CHANGE IN NET ASSETS	\$62.4	\$23.1	(\$12.6)	\$27.3	(\$55.4)	\$0.0
COLLEGE-WIDE COSTS						
REVENUES						
Miscellaneous Revenues	19.8	54.1	2.0	0.0	(0.1)	0.0
TOTAL REVENUES	\$19.8	\$54.1	\$2.0	\$0.0	(\$0.1)	\$0.0
EXPENSES						
Advertising	0.7	0.0	0.0	0.0	0.0	0.0
Supplies	9.7	7.0	0.2	0.0	5.7	0.0
Other	4.3	14.6	(12.9)	0.0	0.0	0.0
Fund Transfers	37.8	131.5	0.0	0.0	0.0	0.0
TOTAL EXPENSES	\$52.5	\$153.1	(\$12.7)	\$0.0	\$5.7	\$0.0
CW CHANGE IN NET ASSETS	(\$32.7)	(\$99.0)	\$14.7	\$0.0	(\$5.7)	\$0.0
Total Revenues	5,373.3	5,417.1	5,286.6	5,848.9	5,179.3	5,675.4
Total Expenses	5,060.6	5,522.3	5,336.3	5,905.3	5,021.7	5,648.3
Total Change in Net Assets	\$312.7	(\$105.2)	(\$49.7)	(\$56.4)	\$157.6	\$27.1

Residence Hall Auxiliary Fund

Summary of Revenues & Expenses

(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
REVENUES						
Other Fees	30.5	49.7	(0.0)	0.0	0.2	0.0
Sales	1,878.2	1,903.4	2,215.2	2,252.5	2,323.0	2,423.5
Miscellaneous Revenue	109.3	148.8	69.8	110.8	68.5	102.9
TOTAL REVENUES	\$2,018.0	\$2,101.8	\$2,285.0	\$2,363.3	\$2,391.7	\$2,526.4
Constant Dollar Amount	\$898.6	\$910.7	\$963.3	\$969.4	\$996.6	\$1,040.5
EXPENSES						
Personnel	399.8	421.9	445.4	473.8	505.2	444.2
Advertising	8.3	7.1	6.1	9.0	1.8	7.3
Utilities	214.3	252.4	265.1	284.4	266.9	279.7
Professional Services	261.2	294.2	221.9	246.3	274.5	275.0
Repairs & Maintenance	67.9	97.4	124.8	99.5	204.1	101.0
Travel	24.1	26.7	21.3	31.6	16.5	32.9
Supplies	80.3	98.8	98.2	93.0	84.7	92.5
Rent/Lease	7.9	16.5	16.7	21.0	20.5	22.6
Other	47.0	358.9	454.1	375.4	196.1	356.5
Professional Development	7.4	7.5	12.2	49.3	12.5	20.8
Capital Equip. & Improvements	0.0	21.7	160.9	800.0	628.2	1,000.0
Fund Transfers	1,382.6	21.5	(2.9)	(120.0)	0.0	(106.0)
TOTAL EXPENSES	\$2,500.8	\$1,624.5	\$1,823.8	\$2,363.3	\$2,211.0	\$2,526.4
Constant Dollar Amount	\$1,113.6	\$703.9	\$768.9	\$969.4	\$921.3	\$1,040.5
Total Change in Net Assets	(\$482.8)	\$477.4	\$461.2	\$0.0	\$180.8	\$0.0

Residence Hall Auxiliary Fund
Revenues & Expenses by Location
(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
LEADVILLE:						
REVENUES						
Other Fees	3.0	6.1	0.0	0.0	0.0	0.0
Sales	293.9	300.4	357.3	435.2	433.8	470.5
Miscellaneous Revenues	7.4	5.3	14.0	5.8	4.9	12.4
TOTAL REVENUES	\$304.2	\$311.7	\$371.3	\$441.0	\$438.7	\$482.9
EXPENSES						
Personnel	67.0	88.8	76.5	105.2	140.5	89.8
Advertising	0.0	0.0	0.1	0.0	0.0	0.3
Utilities	61.1	61.1	61.1	61.6	62.6	67.4
Professional Services	57.2	68.8	59.6	70.6	50.0	66.5
Repairs & Maintenance	0.0	0.0	1.4	2.0	0.0	2.0
Travel	1.1	1.9	1.3	2.1	1.0	2.7
Supplies	18.6	19.2	19.8	18.4	19.6	20.9
Rent/Lease	1.7	3.5	3.5	3.0	3.9	3.6
Other	3.7	25.5	100.2	25.4	16.1	39.3
Professional Development	0.6	0.2	1.3	0.0	2.5	0.5
Capital Equip. & Improvements	0.0	0.0	18.5	152.8	160.0	190.0
Fund Transfers	221.3	(1.1)	(215.2)	0.0	0.0	0.0
TOTAL EXPENSES	\$432.4	\$267.9	\$128.1	\$441.0	\$456.2	\$482.9
LV CHANGE IN NET ASSETS	(\$128.1)	\$43.8	\$243.2	\$0.0	(\$17.5)	\$0.0
STEAMBOAT:						
REVENUES						
Other Fees	8.0	19.1	0.0	0.0	0.2	0.0
Sales	783.6	881.1	923.3	892.8	884.2	938.0
Miscellaneous Revenues	20.3	83.3	18.2	69.0	25.4	69.0
TOTAL REVENUES	\$811.8	\$983.5	\$941.5	\$961.8	\$909.8	\$1,007.0
EXPENSES						
Personnel	166.7	165.1	194.2	190.2	199.1	183.4
Advertising	1.5	0.7	2.0	2.0	1.7	2.0
Utilities	69.9	87.3	96.1	115.3	90.7	115.3
Professional Services	94.2	80.4	96.0	95.8	87.7	95.8
Repairs & Maintenance	41.6	61.7	52.1	48.5	14.2	48.5
Travel	18.5	18.1	13.9	20.3	9.6	20.3
Supplies	26.9	40.5	49.5	38.6	28.0	38.6
Rent/Lease	3.7	7.8	8.1	8.0	9.2	8.0
Other	8.2	181.3	196.6	177.2	100.0	158.3
Professional Development	4.8	3.6	3.8	6.8	1.7	6.8
Capital Equip. & Improvements	0.0	0.0	0.3	319.2	312.0	390.0
Fund Transfers	758.9	20.0	440.0	(60.0)	0.0	(60.0)
TOTAL EXPENSES	\$1,194.9	\$666.4	\$1,152.5	\$961.8	\$854.1	\$1,007.0
SB CHANGE IN NET ASSETS	(\$383.1)	\$317.1	(\$211.0)	\$0.0	\$55.7	\$0.0

Residence Hall Auxiliary Fund
Revenues & Expenses by Location
(In Thousands)

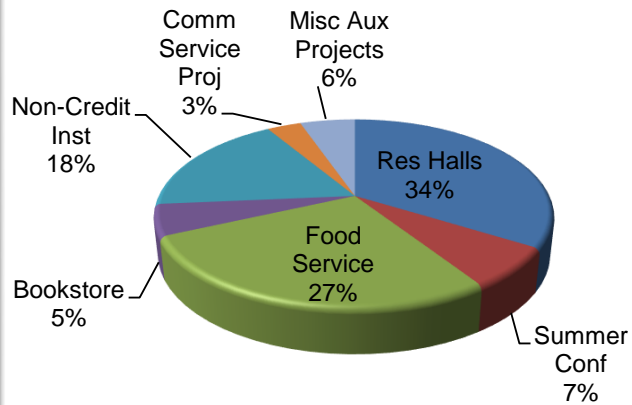
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
SPRING VALLEY						
REVENUES						
Other Fees	19.6	24.5	(0.0)	0.0	0.0	0.0
Sales	800.7	721.9	934.6	924.5	1,005.0	1,015.1
Miscellaneous Revenues	81.6	60.2	37.5	36.0	38.2	21.5
TOTAL REVENUES	\$901.9	\$806.7	\$972.1	\$960.5	\$1,043.3	\$1,036.6
EXPENSES						
Personnel	166.2	168.0	174.8	178.5	165.5	171.0
Advertising	6.7	6.3	4.0	7.0	0.1	5.0
Utilities	83.3	104.0	107.8	107.5	113.7	97.0
Professional Services	109.8	144.9	66.3	80.0	130.9	112.7
Repairs & Maintenance	26.3	35.8	71.3	49.0	63.3	50.5
Travel	4.4	6.7	6.1	9.3	5.9	10.0
Supplies	34.8	39.1	28.8	36.0	37.1	33.0
Rent/Lease	2.4	5.3	5.2	10.0	7.4	11.0
Other	33.8	149.7	159.6	172.8	80.0	158.9
Professional Development	2.0	3.7	7.2	42.5	8.3	13.5
Capital Equip. & Improvements	0.0	21.7	142.1	328.0	430.8	420.0
Fund Transfers	402.4	2.6	247.9	(60.0)	0.0	(46.0)
TOTAL EXPENSES	\$872.1	\$687.8	\$1,021.1	\$960.5	\$1,043.0	\$1,036.6
SV CHANGE IN NET ASSETS	\$29.8	\$118.9	(\$49.0)	\$0.0	\$0.3	\$0.0
COLLEGE WIDE						
REVENUES						
TOTAL REVENUES	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
EXPENSES						
Professional Services	0.0	0.0	0.0	0.0	5.9	0.0
Repairs & Maintenance	0.0	0.0	0.0	0.0	126.5	0.0
Other	1.4	2.4	(2.3)	0.0	0.0	0.0
Capital Equip. & Improvements	0.0	0.0	0.0	0.0	(274.6)	0.0
Fund Transfers	0.0	0.0	(475.6)	0.0	0.0	0.0
TOTAL EXPENSES	\$1.4	\$2.4	(\$477.9)	\$0.0	(\$142.2)	\$0.0
CW CHANGE IN NET ASSETS	(\$1.4)	(\$2.4)	\$477.9	\$0.0	\$142.2	\$0.0
Total Revenues	2,018.0	2,101.8	2,285.0	2,363.3	2,391.7	2,526.4
Total Expenses	2,500.8	1,624.5	1,823.8	2,363.3	2,211.0	2,526.4
Total Change in Net Assets	(482.8)	477.4	461.2	-	180.8	-

Residence Hall & Other Auxiliary Funds
Combined Summary of Revenues & Expenses
(In Thousands)

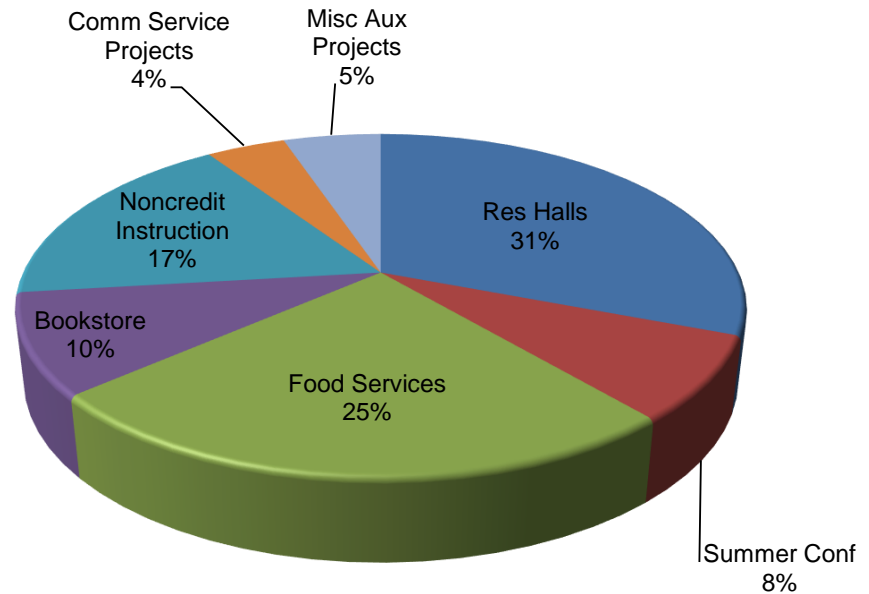
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
REVENUES						
Instructional Fees	1,385.5	1,316.9	1,297.8	1,327.1	1,245.7	1,312.7
Other Fees	100.9	142.4	80.1	18.3	82.4	436.7
Grants & Donations	165.3	149.8	137.0	85.4	82.4	91.8
Sales	4,798.3	4,836.2	5,504.0	6,008.2	5,463.9	5,918.1
Interdepartmental Sales	139.5	153.4	49.2	45.1	32.6	0.0
Miscellaneous Revenue	801.8	920.4	503.4	728.2	664.1	442.5
TOTAL REVENUES	\$7,391.2	\$7,518.9	\$7,571.6	\$8,212.2	\$7,571.1	\$8,201.8
Constant Dollar Amount	\$3,291.3	\$3,257.9	\$3,192.1	\$3,368.6	\$3,154.7	\$3,377.8
EXPENSES						
Personnel	2,244.8	2,298.1	2,220.4	2,240.0	1,943.0	1,912.3
Advertising	37.5	36.4	30.9	61.9	29.3	37.9
Utilities	281.0	322.9	335.8	371.7	338.3	370.0
Professional Services	1,027.5	942.8	985.5	1,777.0	1,421.5	1,268.0
Repairs & Maintenance	101.9	141.5	205.0	180.0	296.9	176.4
Travel	218.0	159.7	156.9	171.2	141.1	142.3
Supplies	659.1	643.2	652.1	789.5	607.6	725.7
Rent/Lease	27.2	38.4	29.6	39.9	28.4	33.6
Other	1,357.4	1,816.3	1,943.9	1,096.1	1,337.4	2,071.7
Professional Development	39.2	36.2	49.1	81.9	55.8	72.2
Resale Goods	608.6	506.7	445.7	467.8	363.0	305.9
Capital Equip. & Improvements	18.7	221.6	247.0	902.0	665.5	1,057.7
Fund Transfers	940.6	(16.9)	(141.8)	89.7	4.8	1.0
TOTAL EXPENSES	\$7,561.3	\$7,146.8	\$7,160.1	\$8,268.6	\$7,232.7	\$8,174.7
Constant Dollar Amount	\$3,367.1	\$3,096.7	\$3,018.6	\$3,391.7	\$3,013.8	\$3,366.7
Total Change in Net Assets	(\$170.1)	\$372.1	\$411.5	(\$56.4)	\$338.3	\$27.1

Residence Hall & Other Auxiliary Funds Revenue by Department (Rounded)

FY2015-16 Projected

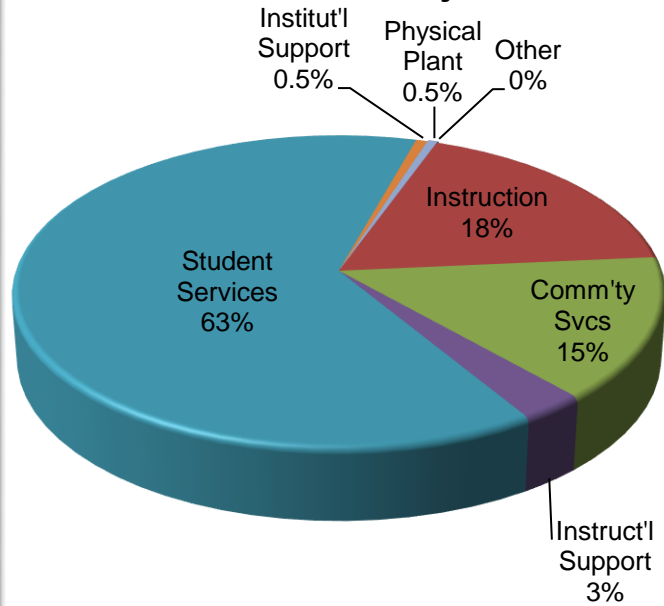


FY2016-17 Budget

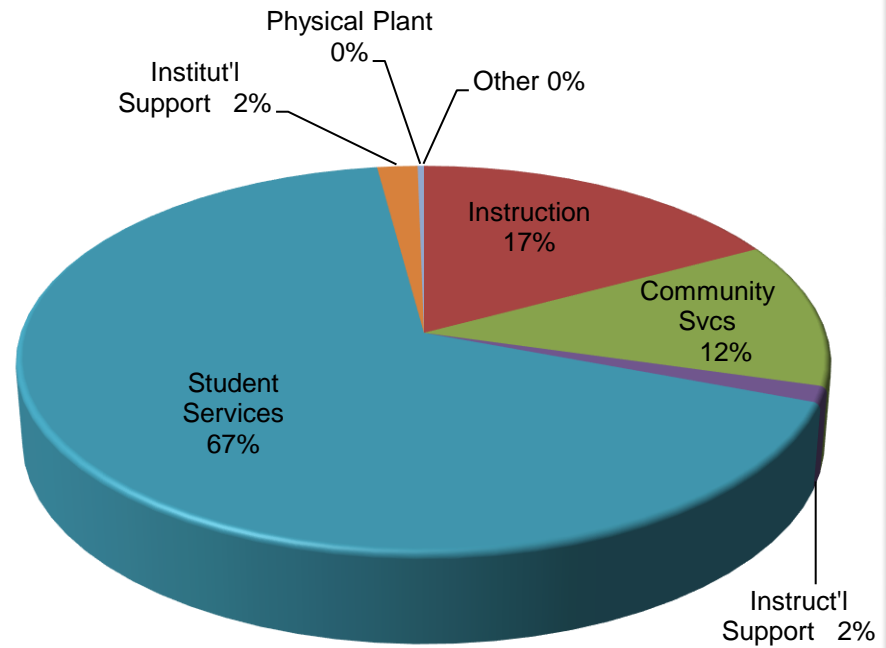


Residence Hall and Other Auxiliary Funds Expenses by Function (Rounded)

FY2015-16 Projected

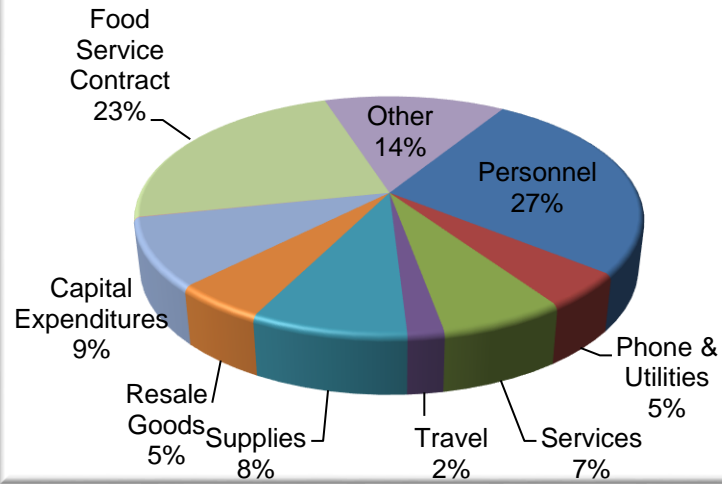


FY2016-17 Budget

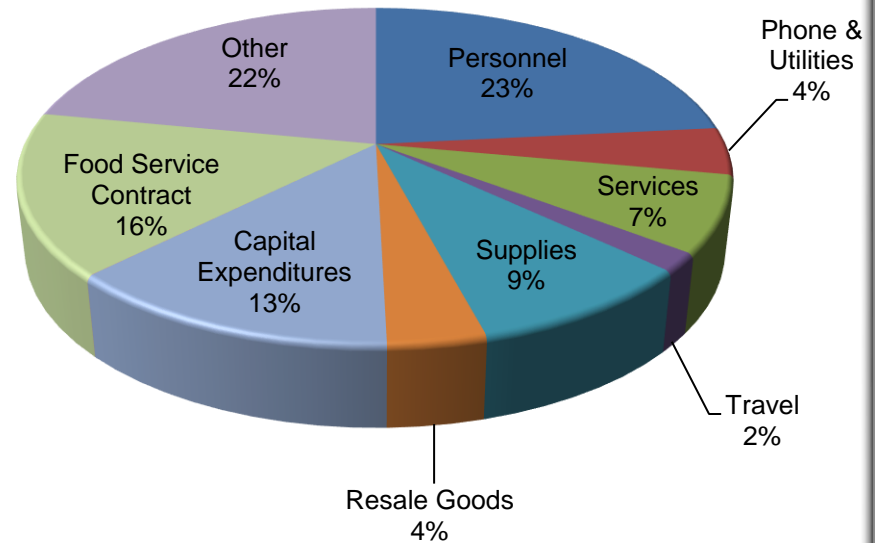


Residence Hall and Other Auxiliary Funds Expenses by Object Code (Rounded)

FY2015-16 Projected



FY2016-17 Budget



OTHER FUNDS



Sponsored Program Fund
Summary of Revenues & Expenses
(In Thousands)

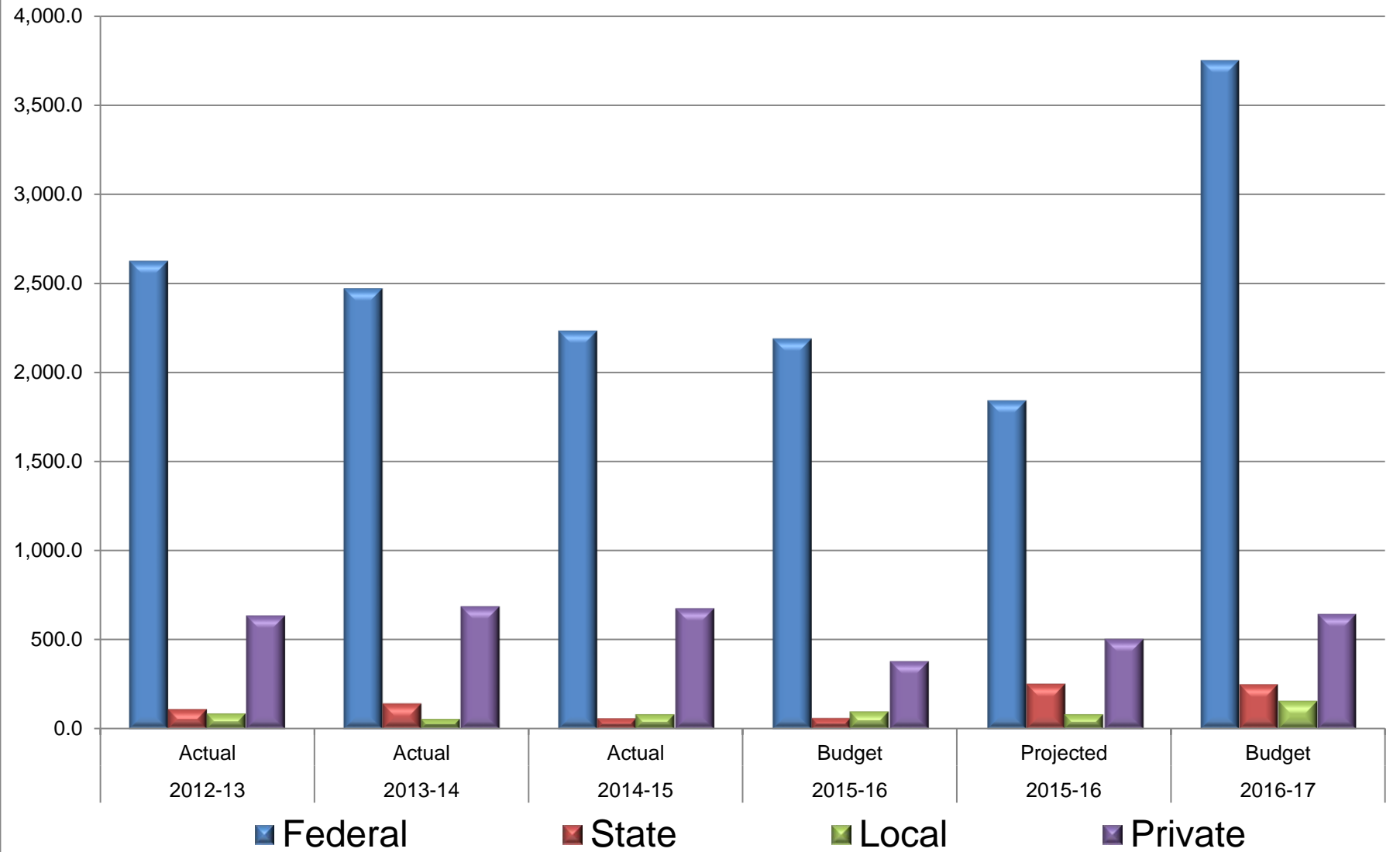
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
REVENUE						
Grants/Contract Revenue:						
Federal	2,624.5	2,470.5	2,233.6	2,188.6	1,842.4	3,748.8
State	109.0	139.4	59.6	60.0	247.1	244.6
Local	84.1	54.4	79.4	95.3	79.7	152.3
Private	633.7	685.1	674.3	379.2	502.8	642.1
Other Revenue:	1.6	24.3	4.4	41.8	20.1	0.0
TOTAL REVENUE	\$3,453.0	\$3,373.7	\$3,051.3	\$2,764.8	\$2,692.2	\$4,787.9
Constant Dollar Amount	\$1,567.4	\$1,531.4	\$1,385.1	\$1,255.0	\$1,222.1	\$2,173.3
EXPENSES						
Personnel	2,017.2	2,569.5	2,377.4	1,963.3	1,719.1	2,502.9
Advertising	7.6	5.7	3.7	3.8	1.1	2.9
Utilities	5.1	3.6	4.0	4.6	3.3	2.6
Professional Services	221.3	190.9	141.6	55.6	206.9	251.7
Repairs & Maintenance	47.4	9.1	1.8	0.3	2.8	4.0
Travel	103.5	77.8	54.9	74.5	68.6	92.6
Supplies	164.0	258.1	272.4	216.1	309.8	465.5
Rent/Lease	19.0	0.0	0.0	19.0	0.0	18.0
Other	323.9	280.6	242.9	166.8	176.4	504.8
Professional Development	43.8	71.4	55.8	35.1	70.4	26.1
Capital Equip & Improvements	255.0	107.2	47.7	95.0	79.2	854.6
Transfers	29.2	(109.8)	56.3	62.5	(7.9)	49.2
TOTAL EXPENSES	\$3,237.0	\$3,464.1	\$3,258.6	\$2,696.5	\$2,629.4	\$4,774.9
Constant Dollar Amount	\$1,469.4	\$1,572.5	\$1,479.2	\$1,224.0	\$1,193.6	\$2,167.4
Total Change in Net Assets *	\$215.9	(\$90.4)	(\$207.3)	\$68.3	\$62.8	\$13.0

* Several agencies involved with these grants are on different fiscal years from the College.

Funds not spent for these programs can be carried over to the following year.

** Rifle received significant private funds in FY12/13 to be expended in future years

Sponsored Programs Revenue Sources (In Thousands)

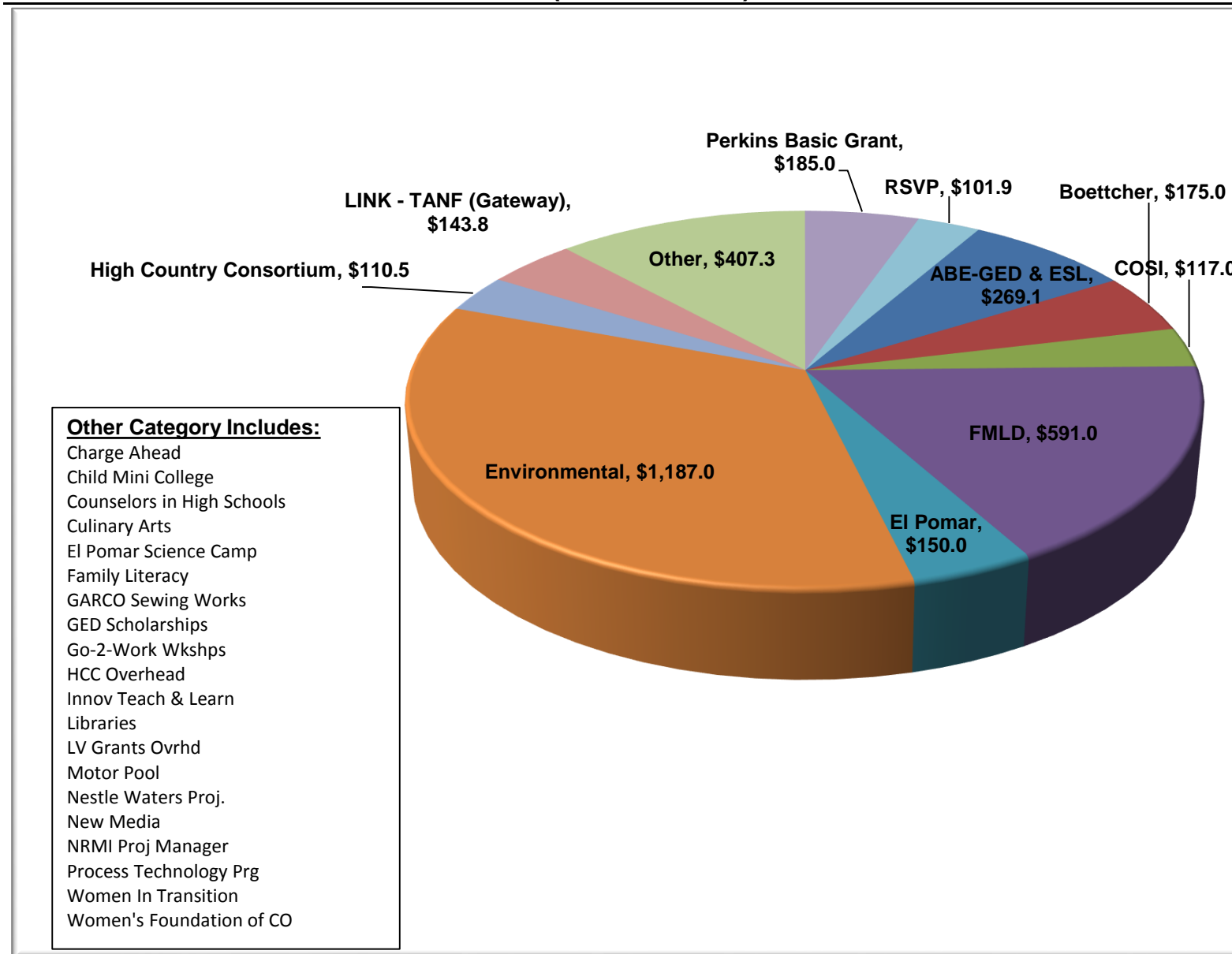


**Sponsored Program Fund
Budgeted Revenue by Program
(In Thousands)**

Program Name	2016-17 Budget	Program Name	2016-17 Budget
LEADVILLE		RIFLE	
319 Sedimentation Grant	457.5	Child Mini College	0.3
BLM Lake Fork	71.3	Counselors in HS	71.2
BLM Upper Ark Wetlands	72.3	El Pomar Science Camp	4.5
Climax Inv Fund Ark Headwaters	10.0	Go-2-Work Wkshps	10.3
Climax McNulty Gulch Project	17.4	Process Technology Prg	22.2
Colorado Gulch Development	43.0	RIFLE TOTALS:	\$108.5
CPW Arkansas River Sampling	7.4		
EPA Water Quality	220.0	CENTRAL SERVICES	
LCOSI	9.0	ABE-GED <i>(Edwards & Chaffee)</i>	30.6
Libraries	1.1	Boettcher - Cooper Commons	175.0
LV Grants Ovrhd	217.3	ESL <i>(Edwards & Chaffee)</i>	227.0
Nestle Waters Proj.	15.9	FMLD - Cooper Commons	591.0
USFS AML	45.9	GARCO Sewing Works <i>(Rifle)</i>	30.5
LEADVILLE TOTALS:	\$1,188.1	Go-2-Work Wkshps	0.6
		High Country Consortium <i>(All Sites)</i>	110.5
STEAMBOAT		Innov Teach & Learn	0.3
Libraries	1.1	LINK - TANF (Gateway) <i>(Roaring Fork & Rifle)</i>	143.8
STEAMBOAT TOTALS:	\$1.1	Perkins Basic Grant <i>(All Sites)</i>	185.0
		RSVP <i>(Aspen, R. Fork, & Rifle)</i>	101.9
SPRING VALLEY		Upward Bound <i>(Edwards & Leadville)</i>	262.5
Libraries	1.1	Upward Bound - W Gfield <i>(Rifle)</i>	250.0
SPRING VALLEY TOTALS:	\$1.1	Women In Transition <i>(Roaring Fork & Rifle)</i>	12.5
		Women's Foundation of CO	15.0
GLENWOOD CENTER		CENTRAL SERVICES TOTALS:	\$2,136.3
Child Mini College	57.2		
Go-2-Work Wkshps	10.5	COLLEGEWIDE	
GLENWOOD CENTER TOTALS:	\$67.7	Charge Ahead <i>(Edw, SV, GW, Aspen)</i>	25.0
		COSI Scholarships <i>(All Sites)</i>	117.0
EDWARDS		El Pomar Scholarships <i>(All Sites)</i>	150.0
Go-2-Work Wkshps	3.8	ESL <i>(All Sites)</i>	10.0
EDWARDS TOTALS:	\$3.8	GED <i>(All Sites)</i>	1.5
		New Media <i>(Aspen, R. Fork)</i>	65.0
SUMMIT		SSS1-TRIO Prg ('11-'16) <i>(Residence Hall Sites)</i>	280.0
Culinary Arts	55.0	SSS2-TRIO Commuters <i>(Edwards & Rifle)</i>	220.0
Family Literacy	10.0	SSS3-TRIO Commuters <i>(Summit)</i>	117.8
SUMMIT TOTALS:	\$65.0	SSS4-TRIO Disability <i>(All Sites)</i>	220.0
		COLLEGEWIDE TOTALS:	\$1,206.3
ASPEN			
Go-2-Work Wkshps	10.0	GRAND TOTAL	\$4,787.9
ASPEN TOTALS:	\$10.0		

Note: Sponsored Programs are listed by location according to accounting classification, which can be based on the administrator's home location, reporting structure, or a joint administration. Therefore, the campuses reached by a particular central or collegewide program are listed in parentheses.

Sponsored Programs Revenue: FY2016-17 Budget (In Thousands)



Sponsored Program Fund
Revenue & Expenses by Location
(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
LEADVILLE						
REVENUE						
Grants/Contract Revenue:						
Federal	490.0	392.6	283.1	335.6	315.0	1,048.8
State	53.0	45.8	5.0	0.8	10.0	8.5
Local	31.0	35.4	52.8	36.1	62.0	103.4
Private	82.0	102.4	140.2	71.9	88.4	27.4
Other Revenue:	0.0	22.9	1.8	0.0	20.1	0.0
TOTAL REVENUE	\$656.1	\$599.0	\$482.8	\$444.3	\$495.5	\$1,188.1
EXPENSES						
Personnel	381.3	410.2	430.7	312.3	299.2	668.5
Professional Services	170.5	115.2	67.6	30.8	60.1	156.0
Repairs & Maintenance	45.3	0.0	0.0	0.0	0.0	4.0
Travel	29.6	5.1	2.2	1.0	3.2	18.2
Supplies	79.3	87.1	54.1	48.0	61.7	340.3
Other	0.5	0.9	0.7	0.8	0.5	(9.9)
Capital Equip. & Improvements	0.0	9.1	0.0	0.0	0.0	0.0
Transfers	14.1	2.6	(2.0)	0.0	0.0	0.0
TOTAL EXPENSES	\$720.6	\$630.2	\$553.3	\$392.8	\$424.6	\$1,177.1
LV CHANGE IN NET ASSETS	(\$64.6)	(\$31.2)	(\$70.5)	\$51.5	\$70.9	\$11.0
CHAFFEE						
REVENUE						
Grants/Contract Revenue:						
State	8.8	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	3.1	0.0	0.0	0.0
TOTAL REVENUE	\$8.8	\$0.0	\$3.1	\$0.0	\$0.0	\$0.0
EXPENSES						
Personnel	0.0	0.0	4.7	0.0	13.2	0.0
Transfers	8.8	0.0	0.0	0.0	0.0	0.0
TOTAL EXPENSES	\$8.8	\$0.0	\$4.7	\$0.0	\$13.2	\$0.0
CH CHANGE IN NET ASSETS	\$0.0	\$0.0	(\$1.6)	\$0.0	(\$13.2)	\$0.0

Sponsored Program Fund
Revenue & Expenses by Location
(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
STEAMBOAT						
REVENUE						
Grants/Contract Revenue:						
State	0.0	0.8	0.8	0.8	1.1	0.0
Private	0.0	4.8	0.0	0.0	0.0	1.1
TOTAL REVENUE	\$0.0	\$5.5	\$0.8	\$0.8	\$1.1	\$1.1
EXPENSES						
Personnel	0.0	3.7	0.0	0.0	0.0	0.0
Travel	0.0	0.4	0.0	0.0	0.0	0.0
Supplies	0.0	0.2	0.0	0.0	0.0	0.0
Other	0.0	1.3	0.7	0.8	1.1	1.1
TOTAL EXPENSES	\$0.0	\$5.5	\$0.7	\$0.8	\$1.1	\$1.1
SB CHANGE IN NET ASSETS	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
GRAND JACKSON						
REVENUE						
Grants/Contract Revenue:						
Private	5.0	0.0	2.2	0.0	0.0	0.0
TOTAL REVENUE	\$5.0	\$0.0	\$2.2	\$0.0	\$0.0	\$0.0
EXPENSES						
Personnel	0.0	0.0	1.4	0.0	0.0	0.0
Transfers	5.0	0.0	0.0	0.0	0.0	0.0
TOTAL EXPENSES	\$5.0	\$0.0	\$1.4	\$0.0	\$0.0	\$0.0
GJ CHANGE IN NET ASSETS	\$0.0	\$0.0	\$0.9	\$0.0	\$0.0	\$0.0
SPRING VALLEY						
REVENUE						
Grants/Contract Revenue:						
Federal	0.0	0.0	0.0	8.4	0.0	0.0
State	0.0	0.8	0.8	0.8	1.1	1.1
Local	0.0	0.0	0.0	3.0	0.0	0.0
TOTAL REVENUE	\$0.0	\$0.8	\$0.8	\$12.2	\$1.1	\$1.1
EXPENSES						
Personnel	0.0	0.0	0.0	9.7	0.0	0.0
Other	0.0	0.7	0.7	0.8	1.1	1.1
TOTAL EXPENSES	\$0.0	\$0.7	\$0.8	\$10.5	\$1.1	\$1.1
SV CHANGE IN NET ASSETS	\$0.0	\$0.0	(\$0.0)	\$1.7	\$0.0	\$0.0

Sponsored Program Fund
Revenue & Expenses by Location
(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
GLENWOOD CENTER						
REVENUE						
Grants/Contract Revenue:						
Federal	10.5	13.1	11.9	0.0	12.1	0.0
State	42.7	47.8	51.8	47.5	43.7	57.2
Local	9.4	0.0	0.0	0.0	0.0	5.5
Private	30.0	20.0	24.1	10.0	6.0	5.0
TOTAL REVENUE	\$92.5	\$80.8	\$87.8	\$57.5	\$61.9	\$67.7
EXPENSES						
Personnel	10.5	13.1	11.8	0.0	13.0	10.0
Supplies	0.0	0.0	0.0	0.0	0.0	0.3
Transfers	84.3	71.5	76.0	57.5	48.9	57.2
TOTAL EXPENSES	\$94.8	\$84.6	\$87.8	\$57.5	\$61.9	\$67.5
GW CHANGE IN NET ASSETS	(\$2.2)	(\$3.7)	\$0.0	\$0.0	(\$0.0)	\$0.2
CARBONDALE						
REVENUE						
Grants/Contract Revenue:						
Private	0.0	0.0	9.1	0.0	13.0	0.0
TOTAL REVENUE	\$0.0	\$0.0	\$9.1	\$0.0	\$13.0	\$0.0
EXPENSES						
Personnel	0.0	0.0	0.0	0.0	7.7	0.0
Professional Services	0.0	0.0	7.9	0.0	0.0	0.0
Travel	0.0	0.0	0.7	0.0	0.0	0.0
Supplies	0.0	0.0	0.1	0.0	0.5	0.0
Other	0.0	0.0	0.0	0.0	0.9	0.0
TOTAL EXPENSES	\$0.0	\$0.0	\$8.7	\$0.0	\$9.1	\$0.0
CB CHANGE IN NET ASSETS	(\$0.0)	\$0.0	\$0.3	\$0.0	\$3.8	\$0.0
EDWARDS						
REVENUE						
Grants/Contract Revenue:						
Federal	7.2	10.4	5.1	3.8	1.1	0.0
State	0.0	0.0	0.0	0.0	0.0	3.8
Local	2.2	0.0	0.0	0.0	0.7	0.0
Private	0.0	0.0	0.0	0.0	5.0	0.0
TOTAL REVENUE	\$9.5	\$10.4	\$5.1	\$3.8	\$6.8	\$3.8
EXPENSES						
Personnel	8.9	10.1	4.2	1.8	3.1	1.8
Advertising	0.0	0.2	0.1	0.3	0.0	0.3
Professional Services	0.8	0.0	0.0	0.0	0.0	0.0
Travel	0.0	0.0	0.0	1.0	0.0	1.0
Supplies	0.0	0.0	0.0	0.8	0.0	0.8
Transfers	0.0	0.0	40.3	0.0	0.9	0.0 *
TOTAL EXPENSES	\$9.6	\$10.2	\$44.6	\$3.8	\$4.0	\$3.8
ED CHANGE IN NET ASSETS	(\$0.2)	\$0.2	(\$39.5)	(\$0.0)	\$2.8	\$0.0

* 2014-15 transfer made from Culinary to Auxiliary Fund to offset salary expense at close of grant.

Sponsored Program Fund
Revenue & Expenses by Location
(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
BRECKENRIDGE						
REVENUE						
Grants/Contract Revenue:						
Private	0.0	0.0	0.0	0.0	0.0	55.0
TOTAL REVENUE	0.0	0.0	0.00	0.0	0.0	55.0
EXPENSES						
Personnel	0.0	0.0	0.0	0.0	0.0	55.0
Transfers	0.0	0.0	(2.5)	0.0	0.0	0.0
TOTAL EXPENSES	0.0	0.0	(2.5)	0.0	0.0	55.0
BK CHANGE IN NET ASSETS	0.0	0.0	2.5	0.0	0.0	0.0
DILLON						
REVENUE						
Grants/Contract Revenue:						
Federal	65.0	17.6	6.8	0.0	0.0	0.0
Private	72.8	62.8	67.1	60.0	59.8	10.0
Other Revenue:	0.0	0.3	0.0	0.0	0.0	0.0
TOTAL REVENUE	\$137.8	\$80.7	\$73.9	\$60.0	\$59.8	\$10.0
EXPENSES						
Personnel	55.5	57.0	56.4	50.0	50.6	0.0
Advertising	0.1	0.0	0.0	0.0	0.0	0.0
Professional Services	18.4	15.3	0.0	0.0	0.0	0.0
Travel	2.1	1.2	0.0	0.0	0.0	0.0
Supplies	0.8	0.1	0.0	10.0	0.0	0.0
Other	61.5	10.1	8.1	0.0	8.6	10.0
Transfers	(10.0)	(63.9)	0.0	0.0	0.0	0.0
TOTAL EXPENSES	\$128.3	\$19.8	\$64.5	\$60.0	\$59.2	\$10.0
DL CHANGE IN NET ASSETS	\$9.5	\$60.9	\$9.4	\$0.0	\$0.6	\$0.0
ASPEN						
REVENUE						
Grants/Contract Revenue:						
Federal	6.0	11.0	11.0	0.0	0.0	0.0
Local	3.0	0.0	5.0	5.0	10.0	10.0
Private	0.0	4.8	0.0	0.0	0.0	0.0
TOTAL REVENUE	\$9.0	\$15.7	\$16.0	\$5.0	\$10.0	\$10.0
EXPENSES						
Personnel	6.7	25.5	12.2	4.9	5.5	4.3
Advertising	0.2	0.4	0.1	0.0	0.3	0.4
Professional Services	0.0	0.0	0.0	0.0	0.8	4.8
Supplies	0.0	0.0	0.0	0.0	0.2	0.5
TOTAL EXPENSES	\$6.9	\$25.9	\$12.3	\$4.9	\$6.8	\$9.9
AS CHANGE IN NET ASSETS	\$2.1	(\$10.2)	\$3.7	\$0.1	\$3.2	\$0.1

Sponsored Program Fund
Revenue & Expenses by Location
(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
RIFLE						
REVENUE						
Grants/Contract Revenue:						
Federal	8.3	13.1	12.5	0.0	9.0	0.0
State	4.5	24.2	0.0	0.5	0.0	0.0
Local	6.0	3.0	4.0	9.7	0.0	7.8
Private	369.2	177.5	36.0	120.6	111.7	100.7
TOTAL REVENUE	\$388.1	\$217.9	\$52.5	\$130.8	\$120.7	\$108.5
EXPENSES						
Personnel	19.2	165.3	142.5	102.2	122.8	103.3
Advertising	0.0	0.0	0.0	0.0	0.0	0.3
Professional Services	0.0	23.0	0.0	0.0	0.0	0.0
Travel	0.0	2.8	2.0	3.7	2.8	2.9
Supplies	11.6	20.9	22.4	21.0	1.9	2.1
Other	32.0	75.1	32.9	0.0	0.0	0.0
Capital Equip. & Improvements	0.0	25.3	0.0	0.0	0.0	0.0
Transfers	4.5	0.0	0.0	0.0	(1.8)	0.0
TOTAL EXPENSES	\$67.2	\$312.6	\$199.7	\$126.8	\$125.7	\$108.5
RL CHANGE IN NET ASSETS	\$320.8	(\$94.7)	(\$147.2)	\$4.0	(\$5.0)	\$0.0 *

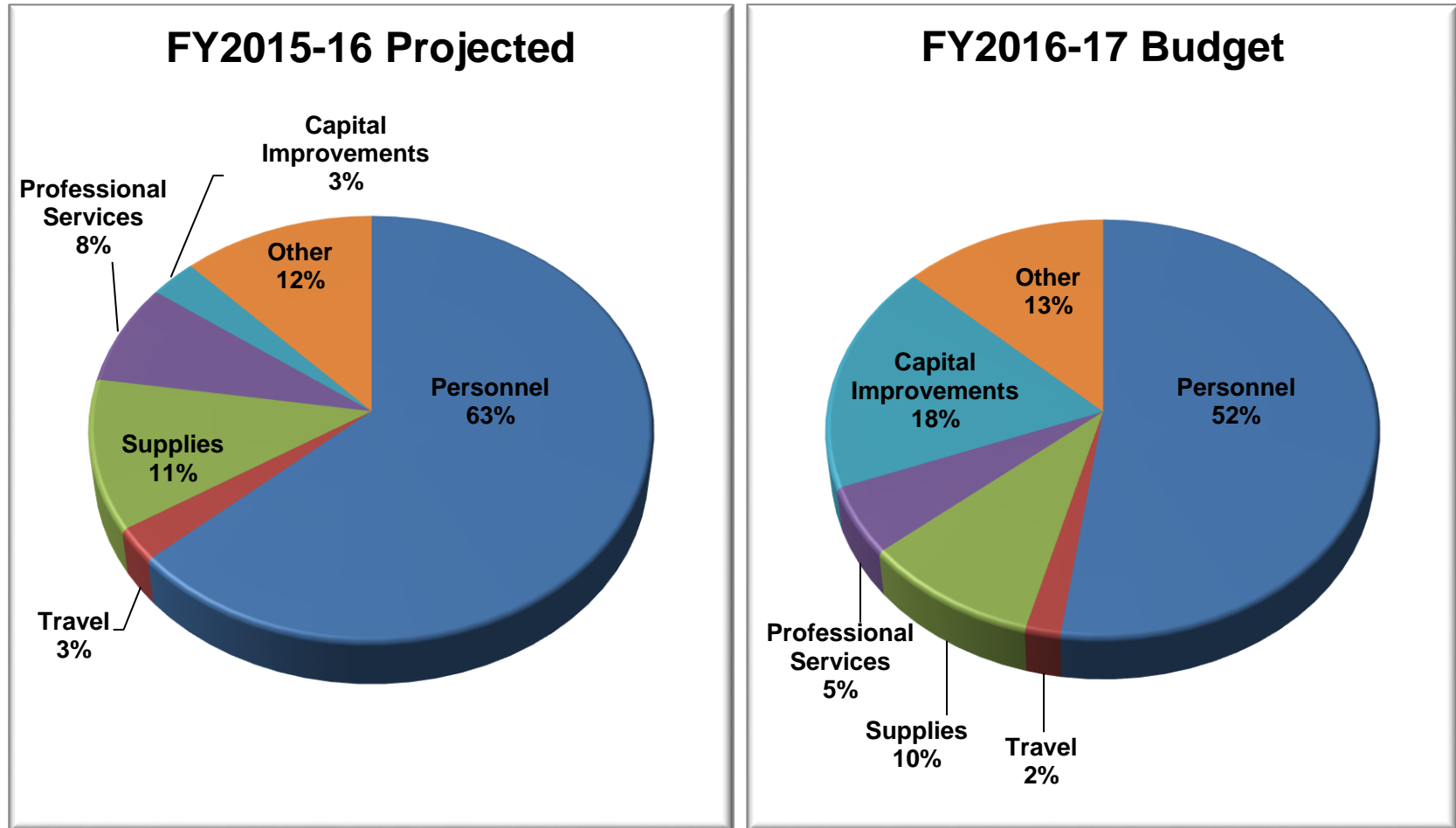
* Process Technology, Chevron & Counselors in HS received significant private funds in FY 2012-13 to be expended in future years

CENTRAL SERVICES						
REVENUE						
Grants/Contract Revenue:						
Federal	1,531.6	1,671.6	1,716.3	1,795.4	1,089.5	1,850.6
State	0.0	19.4	0.5	9.0	189.9	32.0
Local	32.4	16.0	17.6	41.5	7.0	25.6
Private	38.3	54.8	29.0	51.8	117.0	228.0
Other Revenue:	1.6	1.1	2.6	41.8	0.0	0.0
TOTAL REVENUE	\$1,603.9	\$1,762.9	\$1,766.0	\$1,939.4	\$1,403.4	\$2,136.3
EXPENSES						
Personnel	1,251.2	1,374.8	1,325.5	1,431.2	918.4	887.8
Advertising	7.0	1.6	0.8	3.0	0.8	1.5
Utilities	5.1	3.6	4.0	4.6	3.3	2.6
Professional Services	31.7	37.3	61.6	24.8	118.7	90.9
Repairs & Maintenance	1.8	5.2	0.0	0.0	0.0	0.0
Travel	65.1	60.7	46.9	66.3	51.2	47.6
Supplies	61.4	148.1	181.1	132.0	126.7	107.8
Rent/Lease	19.0	0.0	0.0	19.0	0.0	18.0
Other	178.5	182.1	162.2	156.4	133.0	151.6
Professional Development	15.7	16.5	21.7	30.1	54.2	21.1
Capital Equip. & Improvements	94.5	72.8	47.7	81.0	79.2	840.6
Transfers	(77.5)	(120.0)	(79.5)	(20.0)	(80.9)	(35.0)
TOTAL EXPENSES	\$1,653.4	\$1,782.7	\$1,771.9	\$1,928.3	\$1,404.5	\$2,134.5
CS CHANGE IN NET ASSETS	(\$49.5)	(\$19.7)	(\$5.9)	\$11.0	(\$1.2)	\$1.8

Sponsored Program Fund
Revenue & Expenses by Location
(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
COLLEGEWIDE						
REVENUE						
Grants/Contract Revenue:						
Federal	505.9	341.1	186.9	45.3	415.8	849.3
State	0.0	0.8	0.8	0.8	1.1	142.0
Private	36.4	258.1	363.6	65.0	101.9	215.0
TOTAL REVENUE	\$542.3	\$599.9	\$551.2	\$111.1	\$518.9	\$1,206.3
EXPENSES						
Personnel	284.0	509.9	388.0	51.2	285.7	772.3
Advertising	0.4	3.6	2.5	0.5	0.0	0.5
Professional Services	0.0	0.0	4.5	0.0	27.3	0.0
Repairs & Maintenance	0.2	3.9	1.8	0.3	2.8	0.0
Travel	6.8	7.6	3.2	2.6	11.5	22.9
Supplies	10.9	1.7	14.8	4.3	118.6	13.8
Other	51.5	10.3	37.5	8.1	31.1	350.9
Professional Development	28.1	54.9	34.1	5.0	16.2	5.0
Capital Equip. & Improvements	160.5	0.0	0.0	14.0	0.0	14.0
Transfers	0.0	0.0	24.1	25.0	25.0	27.0
TOTAL EXPENSES	\$542.2	\$591.9	\$510.7	\$111.1	\$518.2	\$1,206.3
CW CHANGE IN NET ASSETS	\$0.1	\$8.0	\$40.6	\$0.0	\$0.7	\$0.0
Total Revenues						
	\$3,453.0	\$3,373.7	\$3,051.3	\$2,764.8	\$2,692.2	\$4,787.9
Total Expenses						
	\$3,237.0	\$3,464.1	\$3,258.6	\$2,696.5	\$2,629.4	\$4,774.9
Total Change in Net Assets						
	\$215.9	(\$90.4)	(\$207.3)	\$68.3	\$62.8	\$13.0

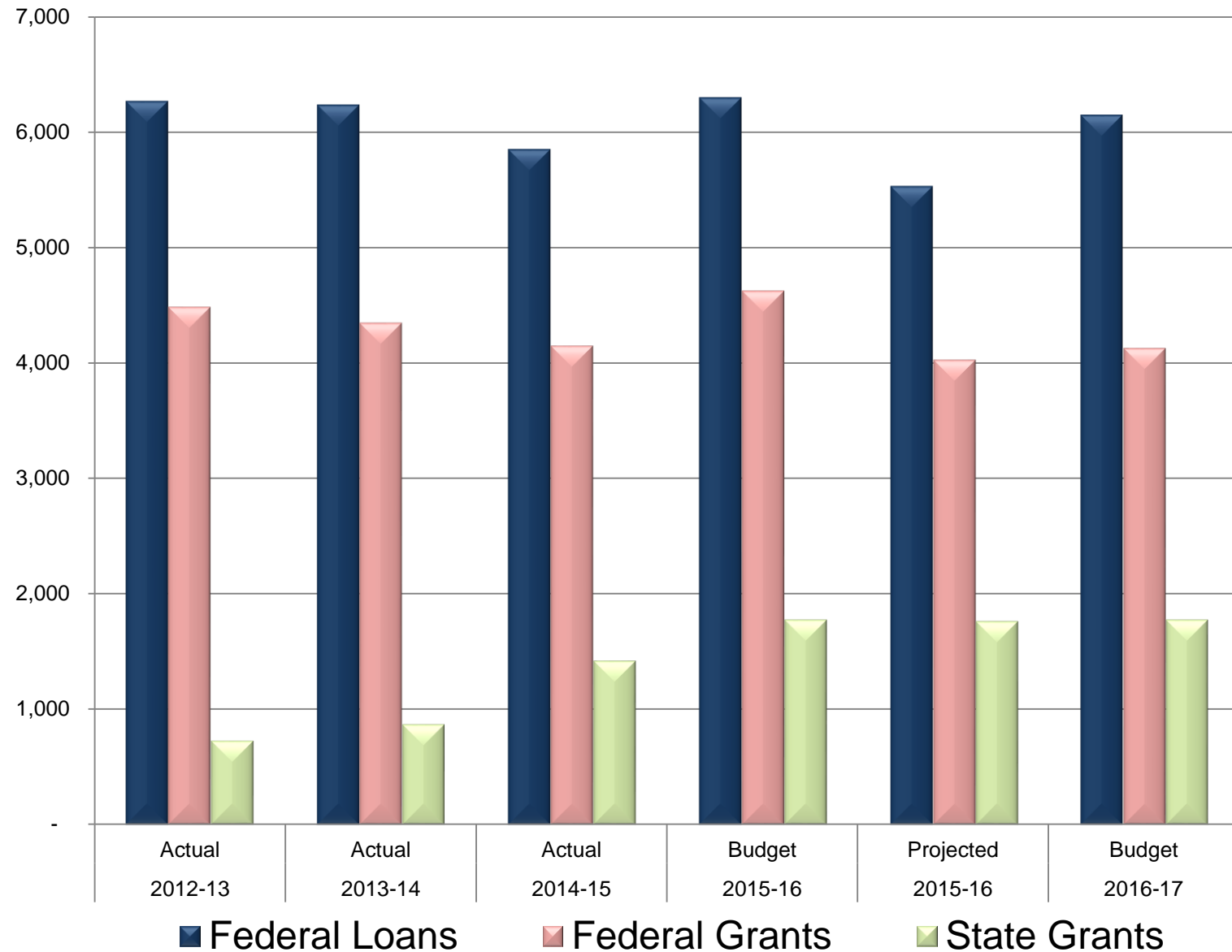
Sponsored Program Fund Expenses by Object Code (Rounded)



Federal and State Financial Aid Funds
Summary of Revenues & Expenses
(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
Revenues:						
Federal						
Grants	4,484.2	4,347.3	4,148.3	4,624.5	4,026.2	4,128.8
Student Loans	5,895.4	5,705.3	5,344.2	5,750.0	4,886.5	5,500.0
Parent PLUS Loans	373.3	533.1	508.9	550.0	646.1	650.0
Total Federal	10,752.9	10,585.8	10,001.3	10,924.5	9,558.8	10,278.8
State Grants	723.5	867.1	1,415.0	1,768.9	1,755.1	1,768.9
Transfer In From Other Funds	13.3	15.1	20.6	19.8	19.8	20.1
Total Revenues	\$11,489.7	\$11,468.0	\$11,437.0	\$12,713.2	\$11,333.7	\$12,067.8
Constant Dollar Amount	\$5,116.4	\$4,969.0	\$4,821.6	\$5,214.9	\$4,722.6	\$4,970.0
Expenses:						
Federal						
Suppl Equal Opp Grant	53.3	60.4	82.5	79.2	79.2	80.4
Pell Grant	4,400.0	4,258.6	4,013.5	4,500.0	3,901.7	4,000.0
Work Study	44.2	43.1	74.0	65.1	65.1	68.5
Direct Loans	5,903.4	5,704.8	5,344.2	5,750.0	4,886.5	5,500.0
Parent PLUS Loans	373.3	533.1	508.9	550.0	646.1	650.0
Total Federal	10,774.2	10,600.0	10,023.0	10,944.3	9,578.6	10,298.9
State						
CSG/ College Resp Prog	621.1	796.6	1,179.5	1,533.3	1,533.3	1,533.3
Merit Grants	0.0	0.0	67.1	67.1	67.1	67.1
Work Study	88.9	55.5	138.6	117.9	125.6	117.9
No-need Work Study	13.6	15.0	29.9	50.5	29.1	50.5
Total State	723.6	867.1	1,415.0	1,768.9	1,755.1	1,768.9
Total Expenditures	\$11,497.9	\$11,467.1	\$11,438.0	\$12,713.2	\$11,333.7	\$12,067.8
Constant Dollar Amount	\$5,120.0	\$4,968.6	\$4,822.1	\$5,214.9	\$4,722.6	\$4,970.0
Total Change in Net Assets	(\$8.2)	\$0.9	(\$1.1)	\$0.0	\$0.0	\$0.0

Financial Aid Revenue Sources (In Thousands)



Scholarship Fund
Summary of Revenues & Expenses
(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
Revenues:						
Outside Scholarships	367.0	269.6	320.6	300.0	266.2	300.0
CMC Foundation Scholarships	279.4	304.7	222.5	300.0	292.0	300.0
Total Revenues	\$646.4	\$574.3	\$543.1	\$600.0	\$558.2	\$600.0
Constant Dollar Amount	\$287.8	\$248.8	\$229.0	\$246.1	\$232.6	\$247.1
Expenses:						
Outside Scholarships	356.0	269.0	313.4	300.0	266.2	300.0
CMC Foundation Scholarships	277.6	307.1	223.5	300.0	292.0	300.0
Total Expenses	\$633.6	\$576.1	\$536.9	\$600.0	\$558.2	\$600.0
Constant Dollar Amount	\$282.1	\$249.6	\$226.4	\$246.1	\$232.6	\$247.1
Total Change in Net Assets	\$12.8	(\$1.8)	\$6.2	\$0.0	\$0.0	\$0.0

* Not all CMC Foundation Scholarships are disbursed through the CMC accounting system, due to certain awards being setup as sponsored billings, such as Clough, Alpine Bank, and Hero. The Foundation's goal for 2016-17 is to reach 425 recipients for an estimated total of \$750,000 in awards.

Financial Aid Statistics

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 * YTD
Awarded Applicants	2,397	2,388	2,501	2,096
SEOG Recipients	50	62	80	51
Pell Recipients	1,346	1,332	1,282	1,064
Loan Recipients	1,289	1,368	1,290	1,098
Work Study Recipients	90	84	172	138
CRP Recipients	740	911	1,043	843
State Merit Grant	N/A	N/A	68	80
Outside Scholarship Recipients	219	172	168	150
Foundation Scholarship Recipients	194	405	383	411
President's Scholarship Recipients	N/A	N/A	N/A	72

* Financial Aid runs on a Fall, Spring, Summer cycle, so Summer 2016 will be added to these amounts for 2015-16

Student Government and Agency Funds
Summary of Revenues & Expenses
(In Thousands)

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2015-16 Projected	2016-17 Budget
Revenues:						
Timberline Campus Clubs	28.9	29.2	28.4	29.5	29.3	31.7
Alpine Campus Clubs	119.1	129.8	117.5	110.0	119.8	100.0
Spring Valley Campus Clubs	92.3	94.4	97.4	100.1	100.6	90.1
Edwards Campus Clubs	0.2	0.2	0.2	0.0	0.2	0.0
Summit Campus Clubs	5.6	8.3	16.3	1.5	18.9	1.5
Aspen Campus Clubs	0.0	0.0	0.3	0.0	0.0	0.0
West Garfield Campus Clubs	0.5	0.3	1.1	0.6	1.3	0.6
Other Agency Funds	7.6	0.0	0.0	0.0	0.0	0.0
Total Revenues	\$254.2	\$262.2	\$261.2	\$241.7	\$270.1	\$224.0
Constant Dollar Amount	\$113.2	\$113.6	\$110.1	\$99.2	\$112.5	\$92.2
Expenses:						
Timberline Campus Clubs	21.7	30.4	24.5	29.5	23.7	31.7
Alpine Campus Clubs	104.6	174.9	126.5	110.0	98.4	100.0
Spring Valley Campus Clubs	122.1	115.7	80.5	100.1	76.7	90.1
Edwards Campus Clubs	0.0	0.0	0.0	0.0	0.0	0.0
Summit Campus Clubs	4.0	2.9	10.3	1.5	16.3	1.5
Aspen Campus Clubs	0.0	0.0	0.0	0.0	0.0	0.0
West Garfield Campus Clubs	0.6	0.3	1.1	0.6	1.2	0.6
Other Agency Funds	14.1	0.0	0.0	0.0	0.0	0.0
Total Expenses	\$267.1	\$324.2	\$243.0	\$241.7	\$216.4	\$224.0
Constant Dollar Amount	\$118.9	\$140.5	\$102.4	\$99.2	\$90.2	\$92.2
Total Change in Net Assets	(\$12.8)	(\$62.1)	\$18.2	\$0.0	\$53.7	\$0.0