



Colorado Mountain College

BUDGET

**For the Fiscal Year
July 1, 2015 - June 30, 2016**

Adopted by
Colorado Mountain Junior College District
Board of Trustees
June 18, 2015

www.coloradomtn.edu

**Colorado Mountain College Budget
For the Fiscal Year July 1, 2015 - June 30, 2016**

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INTRODUCTION



Colorado Mountain College

Colorado Mountain College Board of Trustee Members

Glenn Davis, President Avon	District VII - Eagle	Term Expires 2017
Ken Brenner, Treasurer Steamboat Springs	District V - Routt	Term Expires 2015
Pat Chlouber, Secretary Leadville	District VI - Lake	Term Expires 2015
Charles Cunniffe Aspen	District I - Pitkin	Term Expires 2017
Mary Ellen Denomy Parachute	District III - West Garfield	Term Expires 2017
Kathy Goudy Carbondale	District II - East Garfield	Term Expires 2015
Dr. Robert Taylor Breckenridge	District IV - Summit	Term Expires 2015

Colorado Mountain College Administrative Staff

Dr. Carrie Besnette Hauser	President & CEO
Dr. Matt Gianneschi	Chief Operating Officer and Chief of Staff
David Askeland	Vice President and Campus Dean at Dillon and Breckenridge
Jan Aspelund	Vice President of Human Resources
Debra Crawford	Public Information Officer
Linda Crockett	Campus Dean - Aspen
Linda English	Vice President of Fiscal Affairs
Dr. Heather Exby	Campus Dean - Roaring Fork Campus
Richard Gonzales	General Counsel
Kathy Kiser-Miller	Interim Vice President of Academic Affairs
Richard Maestas	Regional Vice President - Western Region
Debbie Novak	Executive Assistant to the President and Board of Trustees
Dr. Peter Perhac	Vice President and Campus Dean at Steamboat Springs
Rachel Pokrandt	Campus Dean - Rifle
Dr. Kathryn Regio	Vice President and Campus Dean at Edwards
Roger Sheffield	Vice President for Advancement and Foundation CEO
Lin Stickler	Vice President of Student Affairs
Dr. James Taylor	Vice President and Campus Dean at Leadville and Buena Vista
Daryl Yarrow	Associate Vice President - Online Learning

LOCATION KEY

Alpine Campus
• Steamboat Springs

Aspen Campus
• Aspen

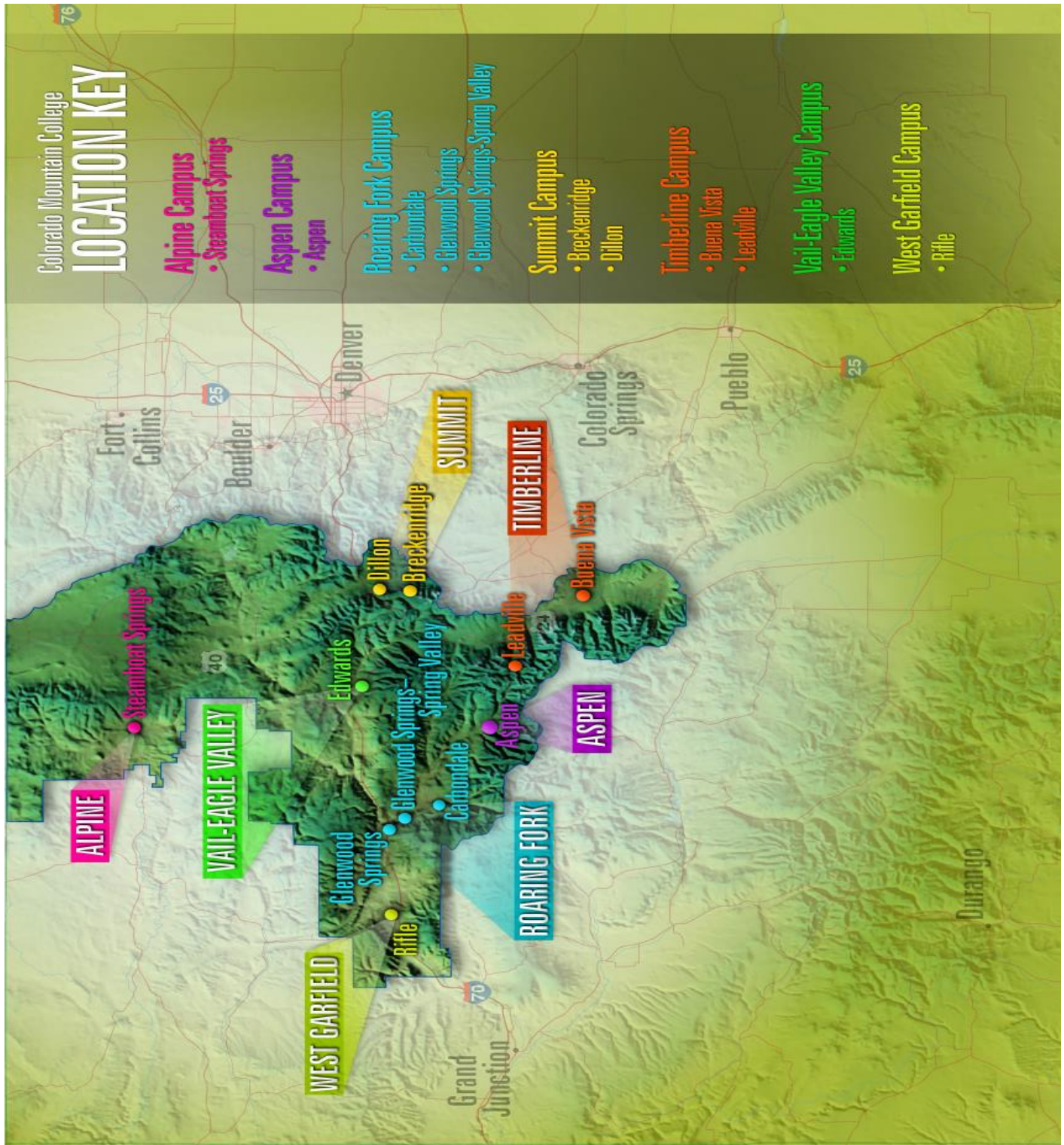
Roaring Fork Campus
• Carbondale
• Glenwood Springs
• Glenwood Springs-Spring Valley

Summit Campus
• Breckenridge
• Dillon

Timberline Campus
• Buena Vista
• Leadville

Vail-Eagle Valley Campus
• Edwards

West Garfield Campus
• Rifle



Statement from the President of the Board of Trustees

It is the mission and vision of Colorado Mountain College to focus on serving a diverse population in a student-centered, inclusive environment and offering dynamic and innovative teaching and learning experiences. The College's FY2015-16 budget supports this focus along with many other initiatives in the strategic plan.

The College's strategic plan is the basis for the budget process and the budget is in alignment with the FY2014-18 Strategic Plan which the College launched in May of 2014.

The largest source of revenue for the College comes from local property taxes. Due to increases in taxes, state funding, and net tuition, this year's revenue will be slightly higher than last year, which has allowed the College to preserve in-district associate's level and all bachelor's level tuition at FY2014-15 rates.

The Board of Trustees has directed the College to retain reserve funds to assist in hard economic times. This year, as was the case in FY2014-15, the budget is balanced without the use of reserves with the exception of the bachelor's budget drawing modestly from a designated phase-in reserve, which was set aside by design.

The Colorado Mountain College Board of Trustees is pleased to serve and provide support to the College; its vision, mission, strategic direction; and foremost its students.

On behalf of the Colorado Mountain College Board of Trustees,

Glenn Davis

President, Board of Trustees

Dear Friends of Colorado Mountain College:

Colorado Mountain College launched its FY2014-18 Strategic Plan, “Reaching New Heights,” during FY2014-15. This Plan continues to guide the College in meeting its vision and aspiration to “be the most inclusive and innovative student-centered college in the nation, elevating the economic, social, cultural, and environmental vitality of the beautiful Rocky Mountain communities we serve.”

Colorado Mountain College meets its mission to deliver postsecondary education opportunities for the communities in our service area in an ever-changing environment. In order to meet the needs of our communities, the College has focused this past year on four overarching priorities:

1. Developing a plan for organizational effectiveness
2. Developing a strategic enrollment management plan
3. Developing a diversity and inclusion plan
4. Improving internal and external CMC communications

Over the past year, implementation teams have worked on each of the four priority areas in collaboration with the College’s Office of Institutional Effectiveness and the Keystone Center. The FY2015-16 budget aligns with the teams’ recommendations, action items approved by the president with input from the board of trustees, and other initiatives found in the Strategic Plan.

The Higher Learning Commission, Colorado Mountain College’s official accreditor, visited the College and evaluated the proposed Bachelor of Arts in Interdisciplinary Studies (Elementary Education) and Bachelor of Applied Science degrees. Final approval of these degrees was granted on May 13, 2015. The College is ready to offer the programs beginning in the Fall of 2015, bringing the total number of bachelor’s degrees offered by CMC to five.

Revenues from our three main revenue sources are projected to increase in FY2015-16 over the FY2014-15 budget. The overall associate level budget is balanced. The bachelor level budget will require a small contribution from a bachelor reserve fund established five years ago to assist with the start-up of these programs.

Colorado Mountain College strives for excellence. The alignment of this budget with the College’s Strategic Plan and related priorities will support our goals and maximize service to our students and communities.

On behalf of the faculty, staff, and students of Colorado Mountain College, thank you for the opportunity to serve you and this most special institution.



Carrie Besnette Hauser, Ph.D.
President & CEO

Colorado Mountain College – Executive Summary

Colorado Mountain College's fiscal year (FY) 2015-16 budget document provides both a broad overview as well as detailed breakouts of this year's budgeting process results. The Executive Summary highlights accomplishments over the last year; defines the budgetary inputs used to develop the FY2015-16 budget as well as the goals considered in the budget planning process; and summarizes the budget results.

FY2014-15 Major Initiatives & Successes – Looking Back

Throughout FY2014-15, Colorado Mountain College (CMC) and our students have achieved many major accomplishments. Examples follow:

- The College submitted to the Higher Learning Commission (HLC) two additional bachelor degrees for approval – Bachelor of Applied Science and Bachelor of Arts in Interdisciplinary Studies: Elementary Education. After on-site visits, these two degrees were approved by HLC in May of 2015 and the College will offer these additional degrees beginning fall semester 2015.
- CMC was in the top 13% of two-year colleges in the US selected to compete for the 2015 Aspen Prize for Community College Excellence.
- Terry Hunter, CMC full time faculty in the Resort Management Program was honored by the American Hotel and Lodging Association with the prestigious Anthony G. Marshall Award as the country's Outstanding Hospitality Educator.
- The first \$1 million pledge for the Isaacson School of New Media was received in August 2014.
- CMC partnered with Climax Molybdenum Mine to bring the Summer Technology Institute for middle school children to the Summit Campus.
- In March of 2015, the College offered the first President's Scholarships. A \$1,000 scholarship is available to all in-district high school seniors for the 2015-2016 academic year.
- CMC adjunct faculty member Luke Kimmes joined CMC graduate Jarrad Moore and four other friends on a nine month upstream canoeing adventure from the Gulf of Mexico to the Arctic Ocean. USA Today picked up their story.
- Legislation pursued to improve organizational effectiveness:
 - o HB14-1365: Allows the Attorney General to represent CMC as needed
 - o HB15-1224: Authority to use state funds on bachelor degree programs
- Key positions filled were: Richard Gonzales, General Counsel; Richard Maestas, Regional V.P. – Western Region; Dr. Kathryn Regjo, V.P. and Campus Dean at Edwards; Rachel Pokrandt, Campus Dean – Rifle; Linda Crockett, Campus Dean – Aspen; and Dr. Heather Exby, Campus Dean – Roaring Fork Campus. These positions and others will create a greater sense of continuity and stability at CMC.

Budget Priorities & the FY2014-2018 Strategic Plan Goals

The Board of Trustees approved the College's vision, mission, values, and long term strategic focus areas for fiscal years 2014-2018:

Reaching New Heights

Strategic Plan 2014-2018

Vision: We aspire to be the most inclusive and innovative student-centered college in the nation, elevating the economic, social, cultural, and environmental vitality of our beautiful Rocky Mountain communities.

Mission: CMC offers a dynamic and innovative teaching and learning experience serving a diverse population in a student-centered, inclusive, and personalized learning environment. Through a comprehensive array of programs and courses of study, CMC provides high-quality education that is affordable and accessible, helping all students meet their individual educational goals.



Goal A: Student Success

Promote student success with relevant support services



A1 Serve the needs of our diverse student population now and in the future

A2 Ensure student support services and student life are adequate across CMC

A3 Create student-friendly, seamless systems

Goal B: Teaching and Learning

Provide excellent learning opportunities for all CMC students



B1 Improve the quality of existing educational offerings

B2 Develop a clear plan for Continuing Education, including resource allocation

Goal C: Access

Improve our infrastructure and operations through ongoing assessments and capital investment



C1 Optimize enrollments

C2 Determine which programs and courses to offer as local campus specializations vs. collegewide

C3 Ensure the IT infrastructure meets current and projected CMC needs

Goal D: Community and Economic Development

Support the economic vitality and quality of our communities and region



D1 Serve the local economy to help local businesses thrive

Goal E: Organizational Effectiveness

Ensure that CMC has the internal systems, organization, governance structure, and the human and financial resources necessary to achieve its long-term vision



E1 Ensure consistency in procedures and systems across CMC

E2 Improve internal and external CMC communications

E3 Organize the college as a whole to support student success

E4 Support CMC faculty & staff development

E5 Develop a strategy to be economically self-sustaining

E6 Embed and model sustainability across all functions and campuses

The FY2015-16 Colorado Mountain College budget aligns with the strategic plan by providing financial resources for these overarching focus areas. The President's four immediate priorities are as follows:

- **Developing a Plan for Organizational Effectiveness:** ensuring that the College has the internal systems and processes, organization, governance structure, and human and financial resources necessary to achieve its long-term mission and vision.
- **Developing a Strategic Enrollment Management Plan:** a comprehensive examination of our historical trends, current realities, and predicted future. This plan will include projections for each campus and each student category (traditional aged, non-traditional, credit, non-credit, on-line, and high school).
- **Developing a Diversity and Inclusion Plan:** specific actions to increase the diversity of employees (faculty and staff). It will also connect closely with the strategic enrollment management plan to recruit, retain, and graduate historically underserved students, particularly first-generation and in-district Hispanic/Latino students.
- **Improving Internal and External CMC Communications:** accomplished by reaching out to external constituencies to reengage them and enlist them in realizing our refreshed mission and vision. Internally, new or revised methods of information sharing from top leadership will be implemented to ensure transparency, to build stronger relationships between Central Services and the campuses, and to be “one College” with strong, unique, and enterprising components.

Additional details on how the Strategic Plan is integrated with the FY2015-16 budget are found in the budget assumptions section on pages 11-13.

FY2015-16 Budget Highlights and Summary

The FY2015-16 General Fund budget process integrated an improved funding formula approach, providing equitable budgets to each of the campuses while also providing a certain level of autonomy for each campus. A funding formula was also developed for the central administrative offices and is being implemented for the first time in FY2015-16. Through this formula approach, over ninety percent of the General Fund operating budget is allocated. Below are a few highlights and changes for the FY2015-16 budget:

- General Fund Revenues are higher overall than last year by almost \$6.4 million due to increases in property taxes, state funding and net tuition revenue.
- The Board of Trustees voted to preserve in-district associate level tuition and all bachelor level tuition at the FY2014-15 rates. In-state tuition rates are increasing 6% for FY2015-16, while out of state tuition rates are increasing 18%.
- Tuition discounts were reviewed and the Board voted to realign and target some of the existing discounts to support the strategic enrollment management plan.
- The associate level budget is balanced with program revenues covering program expenses, requiring no reserve funding. (The reserve expenditures reflected for FY2015-16 are prior year reserves that are projected to be spent during FY2015-16.)
- Two new bachelor degrees (Bachelor of Applied Science and Bachelor of Arts in Interdisciplinary Studies: Elementary Education) are included in this budget and will be offered starting in fall semester 2015.
- As anticipated, expenses included in the FY2015-16 bachelor level budget will require assistance from the reserve fund to cover the total expenses. The College currently receives no State revenue for 300 and 400 level (bachelor level) courses; therefore, the main source of revenue for bachelor programs is tuition. Reserve funds will be used as needed while the bachelor programs grow to be self-sustaining. In the meantime the College is beginning to mesh the bachelor budget and the associate budget together over the next three years.
- Four new full-time faculty will be hired in FY2015-16 to provide direct support to students in the classroom.

- The College is moving to a performance based evaluation system for employees which will be combined with a cost of living adjustment in FY2015-16. The budget includes a 2.5% cost of living adjustment for full and part time staff and faculty. Employees may also be eligible for a performance based bonus mid-year.
- The Voluntary Early Retirement Plan (VERP) will be phased out over the next four years, which is estimated to save the College approximately \$1 million annually after the phase out.

General Information and Budget Assumptions

Fund Descriptions

General Fund:

Provides for the day-to-day operation of the College. Most salaries, operating supplies, utilities, and related costs are paid from this fund.

Facilities Fund:

Provides for major facility needs of the College. This includes ongoing and deferred maintenance items along with facility projects that are in the approved Facilities Master Plan.

Capital Equipment Fund:

Provides for capital equipment needs of the College, minor facility needs, and lease payments for rental facilities.

Plant Fund:

Used to account for and depreciate the college's capital assets.

Debt Service Fund:

Interest, principal payments, and other debt service charges relating to plant fund indebtedness.

Auxiliary Fund:

Provides goods or services to students, faculty, staff, and/or the community and charges a fee directly related to the goods or services provided. Auxiliary programs include bookstores, residence halls, food service, summer programs, and non-credit courses for students and staff. Activities in this fund operate on a break-even basis; revenues being generated from the sale of inventory or services are equal to or greater than expenses. Under Amendment I this fund meets the criteria of an enterprise fund.

Other Funds:

These include the Federal and State Financial Aid Funds, Scholarship Fund, Sponsored Program Fund, and the Student Government and Club Fund. Activities in these funds help the College meet its goals and the funds are self-supporting. Budgets for these funds are included in this book to meet statutory requirements of the State of Colorado. CMC receives external funds to meet certain specified needs. These funds can be spent only within the restrictions placed on them by the granting agency.

Federal and State Financial Aid Funds – available to eligible students to help defray education costs. The U.S. Department of Education and the Colorado Commission on Higher Education are the main sources of these funds.

Scholarship Fund – includes scholarships from the CMC Foundation, as well as a collection of miscellaneous scholarships from donors who provide them to our students.

Sponsored Program Fund – provides services and activities for the local communities. Revenues are comprised of restricted gifts from federal, state, local and private sources such as grants, contracts, and cooperative agreements. Matching funds from the General Fund, which are required by the

government, are also used to partially support particular programs.

Student Government and Club Fund – provides extracurricular activity and enhances campus life. These clubs are designed and run by students and supervised by the College. The clubs operate on student activity fees paid by each student and from miscellaneous revenues generated by club projects. The College is simply a custodian of funds and provides accounting services for the clubs.

Budget Details - Revenues

The College's primary revenue sources are budgeted as follows for FY2015-16:

- Property tax revenue 72%
- Tuition and fees 16%
- State revenue 11%
- Other 1%

The College is projecting an increase in general fund revenue, over the FY2014-15 revised budget, of \$6.4 million for the FY2015-16 fiscal year. The three main revenue sources, property tax, tuition and state funding, are expected to increase in FY2015-16.

Real Property tax revenue is assessed every two years, with FY2015-16 being the first year of a two year cycle. These assessments will be based on a valuation date of June 30, 2014, a time when the housing market was beginning to see some recovery from the recession. Therefore, it is estimated that valuations could be up by 10-20% across the district's six counties. The oil and gas industry in Garfield County and molybdenum in Lake County are assessed every year. Oil and gas makes up approximately 70% of Garfield County's assessments, while molybdenum accounts for 60% of Lake County's assessments. For FY2015-16 oil and gas revenues are projected to be relatively flat as the industry is experiencing much change at this time. The revenue received from property taxes is eighteen months behind, therefore, the significant price reductions and production declines will be felt more heavily in the 2016-17 fiscal year. Molybdenum revenues are projected to be flat as well for FY2015-16 as the Climax mine is now in steady operation and the additions of equipment have leveled off.

Property tax revenue is used to fund both the General Operating Fund and a portion of the capital projects and capital equipment. In FY2015-16, a total of \$7.8 million of tax revenue will be transferred to Capital Funds for equipment purchases, minor building maintenance and larger building projects.

Tuition is the second largest revenue source for the College. The Board of Trustees sets tuition rates as a percent of the total cost to educate a student and considers the contribution from students (from both property taxes and tuition) when determining tuition rates. Tuition discounts are an integral consideration when setting rates each year. For FY2015-16, the Board made changes to existing tuition discounts in order to more directly target student audiences in support of the college-wide enrollment management plan. When comparing budget to budget, ***net tuition revenue*** for the associate level is projected to be higher in FY2015-16 by approximately \$800,000 due primarily to an increase in tuition rates. Tuition rates for FY2015-16 are as follows:

Associate Level Tuition Rates	
In District	\$57.00/credit hour
In Service Area	\$103.00/credit hour
In State	\$107.00/credit hour
Out of State	\$373.00/credit hour

Bachelor Level Tuition Rates	
In District	\$99.00/credit hour
In Service Area	\$205.00/credit hour
In State	\$212.00/credit hour
Out of State	\$429.00/credit hour

Additionally, the following table summarizes the discounts we provide to students who meet specified criteria:

TUITION DISCOUNTS			
In-State Rates	Service Area Rates	In-District Rates	Fully Discounted
Western Undergraduate Exchange (WUE) available to out of state students from certain western states (<i>150% of in-state rate</i>)	Veterans and Active-Duty Military Rate	Native American Ute Nation	Eagle County Government and School District Employees
District Employer Sponsored Rate		Senior Grant (<i>50% of in-district rate</i>)	
Second Homeowners Rate			

State revenue is the third largest source of revenue for the College and includes both state funding for student enrollments as well as state gaming tax revenue. Projected *revenue from the State of Colorado* for enrollments for FY2015-16 is expected to increase by approximately \$700,000, or 11%, over the regular FY2014-15 appropriation due to improved economic forecasts at the state level. State revenue forecasts have been improving, however at the state budget level, revenue restriction rules are coming into play. Therefore, it is difficult at this time to rely on future funding increases being this generous. State gaming revenue continues to be steady with small increases annually.

Enrollments

During the recession the College experienced peaks in credit enrollments and now as the economy recovers students are returning to the job market and taking fewer classes. Actual enrollments in associate level courses declined in FY2014-15 and are anticipated to remain at this level or slightly higher in FY2015-16. Bachelor level enrollments continue to increase and are projected to be twenty percent higher in FY2015-16 with the addition of two new programs. Non-credit enrollments support the Auxiliary Fund and have trended downward for the past few years. A slight increase is projected for FY2015-16 with renewed focus in this area. Enrollments in English as a Second Language (ESL) courses seem to have stabilized after a few years of decline. For budget purposes, the College uses a three-year weighted average of actual enrollments to project budget resource needs in future years.

FTE Summary	FY2014-15 Projected	FY2015-16 Budget
Credit	3,423	3,449
Non-Credit	463	490
English as a Second Language	330	316
Bachelor	232	282
Total	4,448	4,537

One of the top four priorities for the College's strategic plan is to develop a strategic enrollment management plan.

Expenses

The College enhanced the budget formula for FY2015-16 based on input from all campus and Central Service leaders. This will be the second year of using a formula to allocate expenditure budgets. The goals of the formula are to recognize the campus differences by being more tailored and dynamic; re-align resources throughout the college; and to establish “floor funding” for campuses and departments. The formula identified campuses and departments which required more resources, and other campuses and departments which will be held at their floor funding amounts for FY2015-16. Due to revenue projections, it is estimated that full implementation of the formula will take four to five years.

The FY2015-16 operating budget represents 88% of the total revenues received in the General Fund. The overall expenditure budget (for operations) will increase approximately 4.4% over the FY2014-15 fiscal year budget. Primary contributors to the increase over last year are: a) a large portion of the bachelor level budget will be moved into the primary budget for FY2015-16; b) four campuses received additional funding through the formula; c) salary increases of 2.5% and benefit increases of 6% are added; d) on-going costs related to upgrades in technology are added; e) a non-base building merit pay for performance bonus opportunity is added; and f) a non-credit class subsidy for the Auxiliary Fund is new for FY2015-16.

Total projected revenue less the operating budget allows \$8.1 million remaining to be used toward one-time/capital expenses. One-time requests for technology equipment, deferred maintenance and instructional equipment equaling this amount will be funded without the need to use reserve funds.

The following table is a summary of the FY2015-16 budget for the General (excluding bachelor degree budget), Facilities and Equipment Funds:

REVENUES		EXPENSES	
Tuition	\$ 10,964,344	General Fund Ongoing Expenses	\$ 58,881,175
Property Tax	\$ 48,612,395	General Fund One-Time Expenses	\$ 622,084
State Reimbursement	\$ 7,143,166	Total General Fund Operating Budget	\$ 59,503,259
State Gaming & Other	\$ 562,861		
General Fund Revenue	\$ 67,282,766	Capital Equipment Fund Budget	\$ 2,443,274
Capital Fund Revenue	\$ 342,329	Facilities Fund Budget	\$ 5,678,562
Total Projected Revenue	\$ 67,625,095	Total Projected Expenses	\$ 67,625,095

Strategic Plan

The FY2014-2018 strategic plan was adopted by the Board of Trustees in March of 2014 (see the Strategic Plan Summary on page 6). This plan also incorporates a Facility Master Plan and an IT Master Plan. Prioritization of the tactics for the plan implementation is underway and will be in place by July 1, 2015, the start of FY2015-16.

Funding for strategic initiatives will come from the operating budget, strategic plan reserve fund, or the student success fund. Highlights of items included in this budget which support the strategic plan are **(not an all-inclusive list)**:

Strategic Plan Goal	Examples of Budget Allocations to Strategic Plan Priorities
<p>A. STUDENT SUCCESS: Promote student success with relevant support services.</p>	<ul style="list-style-type: none"> • \$1,000 scholarship to all graduating in-district High School Seniors • Financial Aid revamps, realigning tuition pricing and discounts to serve strategic goals • Upgrades to student information system modules which support students • Communications enhancement initiatives • Enhanced and re-vamped concurrent enrollment strategies for high school students • Revitalized high school partnerships • Sponsorship of Western Slope College Fair
<p>B. TEACHING AND LEARNING: Provide excellent learning opportunities for all CMC students.</p>	<ul style="list-style-type: none"> • Four new full time faculty • Two new bachelor degree programs to be offered pending approval from the Higher Learning Commission • Technology equipment investments • Instructional equipment investments • Upgrade and expansion of wireless access network • Revitalized high school partnerships • Expansion of Next Generation College Day events
<p>C. ACCESS: Improve our infrastructure and operations through ongoing assessments and capital investment.</p>	<ul style="list-style-type: none"> • Development of a college wide enrollment plan • Strategic branding initiative • \$1,000 scholarship to all graduating in district High School Seniors • Financial Aid revamps, realigning tuition pricing and discounts to serve strategic goals • Sponsorship of Western Slope College Fair • Building maintenance capital investments • Technology capital investments
<p>D. COMMUNITY AND ECONOMIC DEVELOPMENT: Support the economic vitality and quality of our communities and region.</p>	<ul style="list-style-type: none"> • Non-credit course offerings with new General Fund contributions of \$80,000 • Business and Industry training • Revitalization of high school partnerships • Collaboration with community Foundations on grant opportunities
<p>E. ORGANIZATIONAL EFFECTIVENESS: Ensure that CMC has the internal systems, organization, governance structure, and the human and financial resources</p>	<ul style="list-style-type: none"> • Policy Manual overhaul/update and procedures updates • Re-write of college-wide job descriptions • Implementation of a performance based pay system

Strategic Plan Goal	Examples of Budget Allocations to Strategic Plan Priorities
necessary to achieve its long-term vision.	<ul style="list-style-type: none"> • Enhancements to the budget funding formula • Professional development program enhancements • Voluntary Early Retirement Program phase out • Board workshops <ul style="list-style-type: none"> a. Long-term Capital Planning b. Tuition and Discounts

Bachelor Degrees

Enrollments in the Business and Sustainability bachelor programs have been fairly strong and continue to grow and stabilize as the programs mature. FY2015-16 will be the fifth year these programs will be offered. Last year, the Bachelor of Science in Nursing was first offered after approval from the Higher Learning Commission in June. Due to the late start, enrollments were modest the first year and are projected to increase to 31 FTE for FY2015-16.

The State of Colorado approved CMC to offer a total of five bachelor degrees and the College submitted requests for approval of the final two bachelor degrees to the Higher Learning Commission during FY2014-15. These degrees, Bachelor of Applied Science and Bachelor of Arts in Interdisciplinary Studies: Elementary Education, have been approved by HLC and will be offered in fall semester 2015. Much like the Bachelor of Nursing, the first year enrollments are budgeted at a modest rate with increasing enrollments as the programs mature.

Tuition is the primary source of revenue for bachelor programs and the College currently receives no state funding for bachelor degree enrollments. Therefore, prior to approval to offer these programs the College established a start-up reserve fund to help financially launch the bachelor degrees. As seen below, the expenses will exceed the tuition revenue budgeted next year and will require reserve funding of \$296,585 to cover all expenses. This is primarily due to low anticipated enrollments in the two new programs for the first year. The bachelor budget includes only the enrollments in 300 and 400 level courses. For FY2015-16 the College is moving the shared overhead costs from the bachelor budget to the associate budget, leaving only the direct classroom costs in the bachelor budget. Over the next two to three years the College will move the remaining costs and no longer maintain two separate budgets. The projected balance remaining in the start-up reserve fund at the end of FY2015-16 is \$2.1 million.

FY2015-16 Bachelor level budget:

Net Tuition Revenue	\$1,227,514
Operating Expenditures	<u>(\$1,524,099)</u>
Net Income (Loss)	(\$296,585)

In this book, there is a separate tab within the General Fund which outlines the budget for the bachelor degrees.

Capital Projects

The Board of Trustees has begun discussion of a new long term capital plan to guide the College for the next five to ten years. There is currently in place a five year IT Master Plan which was developed during FY2013-14 with the assistance of an outside consultant. The IT Master Plan will be a component of the overall long term capital plan which will support the strategic plan initiatives for student success, access, teaching and learning and community and economic development.

Campuses are in the initial stages of identifying long term needs and engaging in Board discussions. It is estimated that the overarching plan will be complete during FY2015-16, but will be considered a living plan to be updated annually. For the FY2015-16 budget, the emphasis will be put on addressing life safety issues at a couple of our campuses and on a housing study and energy/environmental sustainability study to support the President's Climate Action Plan which was signed in 2009.

Additionally for FY2015-16, there are many deferred maintenance type projects at all campuses scheduled. Projects include carpet and flooring replacements, parking lot repairs and re-coating, various lighting upgrades to LED technology, and roof replacements. The schedule of projects by campus can be found on pages 57-59.

The IT Master Plan calls for additional work in upgrading the student information system, business process reviews for all areas in using the student information system, and network infrastructure upgrades. For FY2015-16 there are also annual technology upgrades scheduled across the college including wireless access upgrades, smart classroom upgrades, computer lab upgrades, security camera upgrades, and classroom software upgrades. A variety of investments in instructional equipment are also slated for the FY2015-16 to ensure that students have access to an advanced learning environment. Details of equipment by campus can be found on page 62. The funding for these items is comprised of \$7,779,507 in property tax transfers from the general fund, and \$342,329 in capital fund revenue.

Budgeted capital includes:

Facility deferred maintenance	\$ 2,495,466
Future capital planning	\$ 3,163,096
Technology equipment	\$ 1,558,699
Other instructional equipment	\$ 384,016
Other equipment	\$ 499,559
Contingency	<u>\$ 21,000</u>
	\$ 8,121,836

Auxiliary Funds

Auxiliary funds include operations which provide direct services to students such as residence halls, food service, bookstores and non-credit classes. Each activity runs on a break even basis where sufficient fees are charged to cover the cost of operations. Campus enrollments, both credit and non-credit enrollments, directly impact these funds. Non-credit classes offer community members opportunities to learn while not earning college credit. A robust menu of non-credit classes are offered at all locations. Each campus retains the profits generated in this fund for use on campus specific initiatives. For FY2015-16, some campuses are using their retained profits to fund additional expenses.

Auxiliary Fund budget, all operations:

Total Revenue	\$8,212,175
Total Expense	<u>\$8,268,625</u>
Net Revenue	(\$56,450)

Grant Funds

Grant funding has become a greater focus at Colorado Mountain College as the college partners with other entities to meet strategic goals. Grants are received from federal, state, local and private sources. Examples of current grant funding include federal natural resource management program related grants, Student Support Services grant which provides direct support to students, the Upward Bound grant which works with middle and high school students, and the Perkins Basic Grant which provides funding for career and technical programs. Without these grants, the College would not be able to provide services at the current level to students. The total revenue budget for FY2015-16, all grants, is \$2,764,800.

Financial Aid Funds

Financial aid funds to assist students with tuition, fees and living expenses come in the form of federal, state and private funds. For FY2015-16, the State of Colorado is increasing available financial aid funding to students and CMC will see an increase of 25% over last year. The College also contributes \$150,000 of scholarship funding annually. For FY2015-16 the College initiated the President's scholarship (\$1,000 for every qualifying in district high school senior) with internal college funds which are in addition to the \$150,000 annual funds. The CMC Foundation also raises scholarship dollars for CMC students. Students must apply and meet certain criteria to be awarded aid funds which may also include loans which must be repaid.

Financial Aid Fund budget:

Federal financial aid	\$10,924,500
CMC Match for Federal aid	\$ 19,800
State financial aid	\$ 1,768,900
Foundation/Institutional scholarships	<u>\$ 600,000</u>
	\$13,313,200

GASB 68 Implementation

The Government Accounting Standards Board (GASB) required implementation of statement number 68 (GASB 68), *Accounting and Financial Reporting for Pensions*, for FY 2014-15. Although, the impact from this implementation came in fiscal year 2014-15, it has significantly changed the liabilities reported on the balance sheet. Under this rule, the employer is required to book pension payments as an unfunded liability when total pension liability exceeds the pension plan's net assets and report that amount in the financial statements. The new rules relate to accounting and financial reporting only and do not relate to the funding issues (how much CMC contributes to the pension plan). CMC provides pension benefits through a defined benefit pension plan or PERA, which is subject to GASB 68. PERA is on a calendar year and is not required to provide the amount to be booked as a liability until June 2015. Therefore, at the time of issue of this budget for FY2015-16, the liability has not yet been booked in FY2014-15. Reserve funding will be impacted by this expenditure accounting adjustment in FY2015-16. This is an accounting entry, not a cash outlay; therefore, the College's financial position will not change.

General

This budget was prepared in accordance with Generally Accepted Accounting Principles (GAAP) in all material aspects. The College budget has been prepared on the modified accrual basis of accounting.

Consumer Price Index

U.S. & Denver

(1982-84 = 100)

	U.S. Index	U.S. Rate	Denver/Boulder Index	Denver/Boulder Rate
2011	224.9	3.2	220.3	3.7
2012	229.6	2.1	224.6	1.9
2013	233.0	1.5	230.8	2.8
2014	236.7	1.6	237.2	2.8
2015 (Estimated)	240.5	1.6	243.8	2.8

Source: U.S. Department of Labor, Bureau of Labor Statistics and Colorado.gov

Constant Dollar Amount:

The Consumer Price Index numbers are used for the constant dollar calculations on the following pages. Constant dollar is defined as a dollar valued according to its purchasing power in an arbitrarily set year and then adjusted for price changes in subsequent years. It's used to determine real purchasing power, which can be used for comparison purposes, by giving prices as they would presumably be in the base year.

FTE & HEADCOUNT



Colorado Mountain College

Enrollments History

- A student full-time-equivalent (FTE) for Credit classes represents an average of one student enrolled in 30 Semester hours in a fiscal year. (All credit hours are totaled and divided by 30 to determine the FTE enrollment.)

- A student full-time-equivalent (FTE) for Noncredit or English as a Second Language (ESL) classes is calculated by multiplying enrollment times the clock hours and dividing by 450 in a fiscal year.

- CMC currently uses a three-year weighted average plus a growth factor to budget for FTE in the upcoming year (2012-13 Actual, 2013-14 Actual, and 2014-15 Projections).

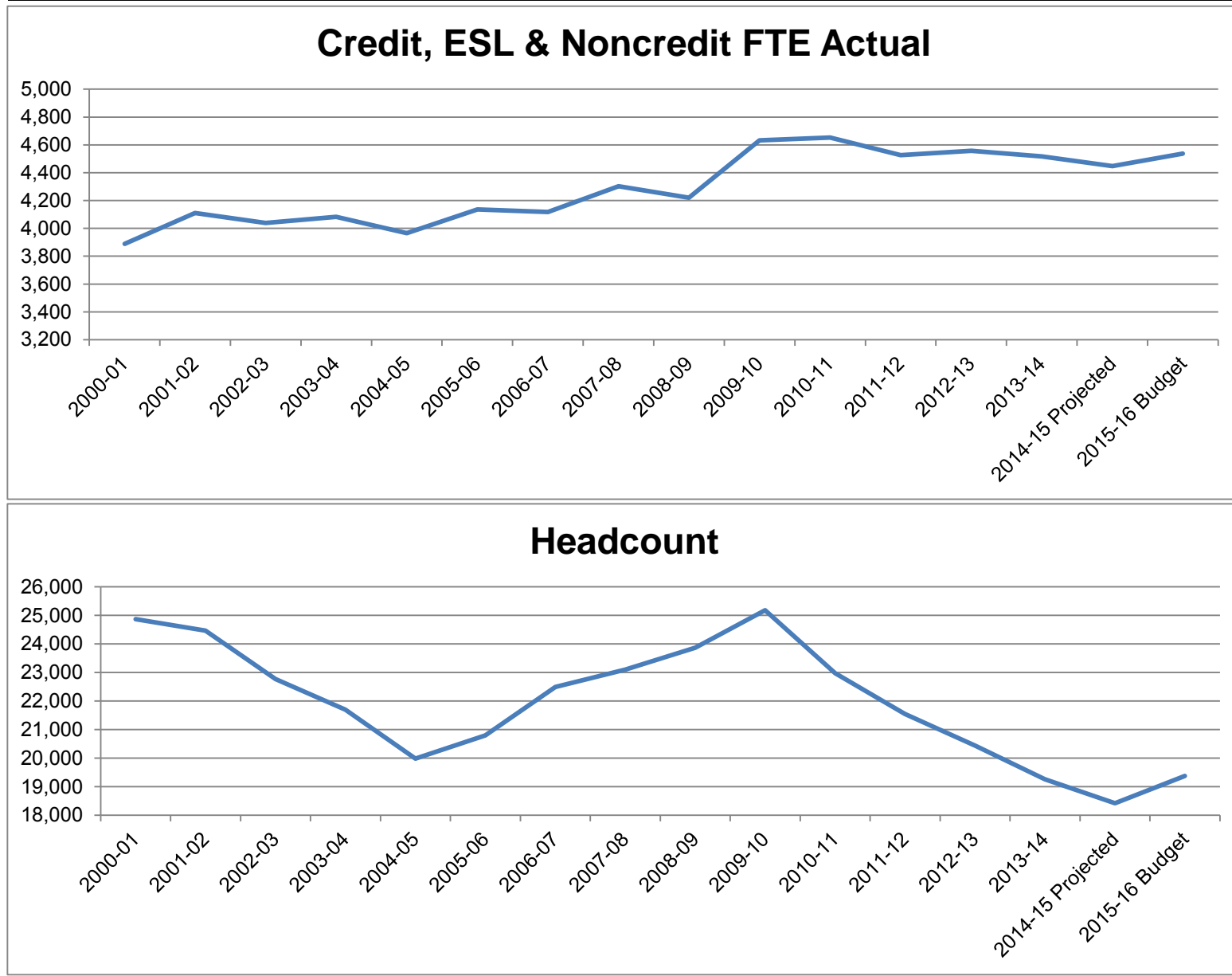
Enrollments for the last 15 years and 2015-16 Budget are as follows:

Year	Headcount	Credit, ESL & Noncredit			FTE
		FTE Actual			Increase
		100/200 Level	300/400 Level	Combined	-Decrease
2015-16 Budget	19,370	4,255	282	4,537	2.1%
2014-15 Projected	18,419	4,216	232	4,448	-2.5%
2013-14	19,256	4,310	208	4,518	-0.2%
2012-13	20,436	4,368	189	4,557	0.7%
2011-12	21,547	4,458	69	4,527	-2.7%
2010-11	22,969	4,652		4,652	0.4%
2009-10	25,182	4,633		4,633	9.8%
2008-09	23,868	4,221		4,221	-1.9%
2007-08	23,094	4,302		4,302	4.5%
2006-07	22,490	4,119		4,119	-0.4%
2005-06	20,790	4,136		4,136	4.3%
2004-05	19,980	3,966		3,966	-2.9%
2003-04	21,691	4,083 *		4,083	1.1%
2002-03	22,769	4,040		4,040	-1.7%
2001-02	24,463	4,110		4,110	5.7%
2000-01	24,866	3,888		3,888	7.1%

* Beginning in FY2003-04 Workforce FTE included

Note: The Buena Vista Correctional Facility Contract (DOC) has been discontinued and re-enacted multiple times within this timeframe, which has caused fluctuations in FTE of as much as 44 FTE in a single year.

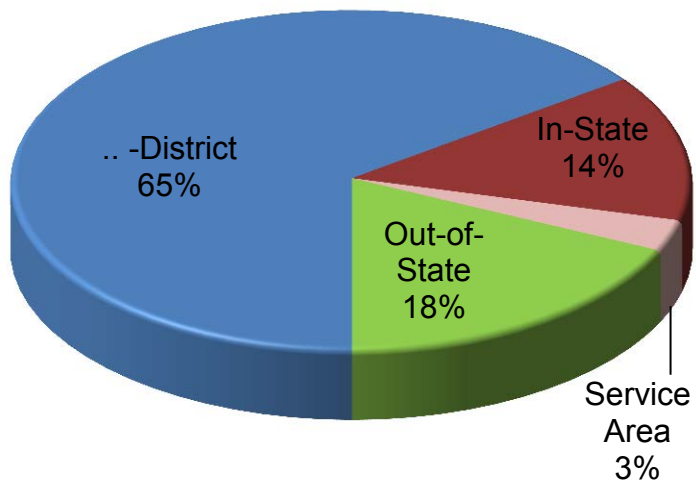
Enrollments History Graph



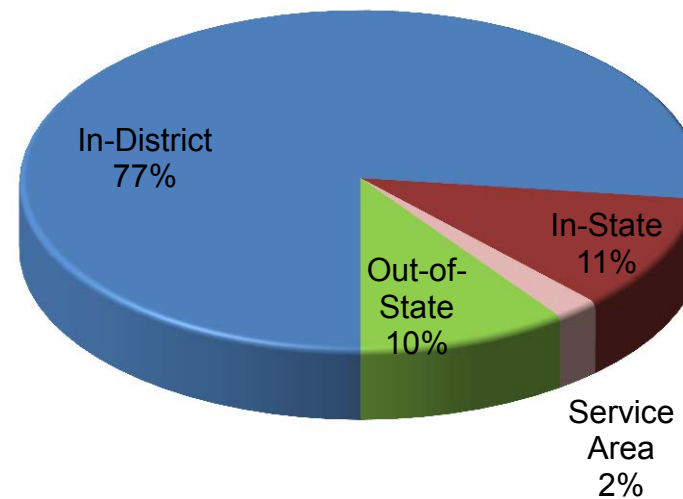
* FTE and Headcount for 300/400 Level Coursework added in 2011-12

Credit FTE (Associate and Bachelor) by Residency College Wide

**Credit FTE for
100/200 Level - FY2015-16
Budget**



**Credit FTE for
300/400 Level - FY2015-16
Budget**



**Credit FTE by Program Area
and ESL and Noncredit FTE**

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
Comm/Hum/Social Science						
Communications	349.1	348.1	383.8	363.1	387.8	374.7
Humanities	323.2	305.6	294.2	312.3	272.9	289.0
Social Science	471.3	438.9	454.8	461.3	434.8	435.9
Subtotal	1,143.6	1,092.7	1,132.8	1,136.7	1,095.5	1,099.6
Developmental Education						
Developmental Education	314.0	279.2	270.0	279.7	253.4	263.5
Dept. Corrections Grant	9.1	0.0	0.0	0.0	0.0	0.0
Dept. Corrections Contract	96.2	78.5	15.5	0.0	0.0	0.0
Subtotal	419.3	357.7	285.4	279.7	253.4	263.5
Math and Natural Science						
Mathematics	212.3	248.5	247.1	247.9	251.4	252.2
Engineering	3.9	3.5	5.9	4.1	5.9	5.2
Science	511.4	498.2	534.6	532.4	498.1	506.7
Subtotal	727.6	750.2	787.6	784.4	755.4	764.2
Occupations General	11.5	11.4	15.3	14.7	11.7	15.1
Physical Activities						
Physical Activities	81.4	73.2	46.2	65.0	44.8	55.5
Outdoor Education & Leadership	54.8	59.9	79.2	67.1	80.9	72.5
Subtotal	136.2	133.1	125.4	132.0	125.7	128.0
Marketing and Business						
Business	196.1	202.8	203.1	206.7	229.1	213.8
Culinary Arts	37.1	37.8	40.7	40.0	36.5	38.2
Paralegal	13.5	10.9	17.0	13.1	17.3	16.7
Office Administration & Med Asst	0.1	0.1	0.0	1.8	0.0	0.0
Early Childhood	80.1	74.7	61.5	70.0	77.4	70.8
Real Estate	22.0	24.3	25.8	27.1	26.2	25.5
Subtotal	349.0	350.6	348.1	358.7	386.5	365.0
Resort Management						
Marketing-Ski Business	39.7	37.5	41.7	43.6	45.3	41.9
Resort & Golf Club Mgt	36.1	28.4	33.9	34.7	32.2	32.0
Ski Area Management	27.0	20.5	18.4	17.1	27.3	19.6
Subtotal	102.8	86.4	94.0	95.4	104.9	93.5
Computer Instruction	110.4	113.2	109.6	120.5	93.6	103.7
Photography and Arts						
Performing Arts	10.0	9.6	12.2	12.1	9.2	10.9
Studio Arts	93.1	93.6	86.8	103.4	83.1	88.2
Graphic Design	28.0	33.7	38.0	31.3	36.6	36.1
Professional Photography	30.2	28.8	28.8	29.6	29.2	29.0
Subtotal	161.3	165.8	165.9	176.4	158.0	164.2

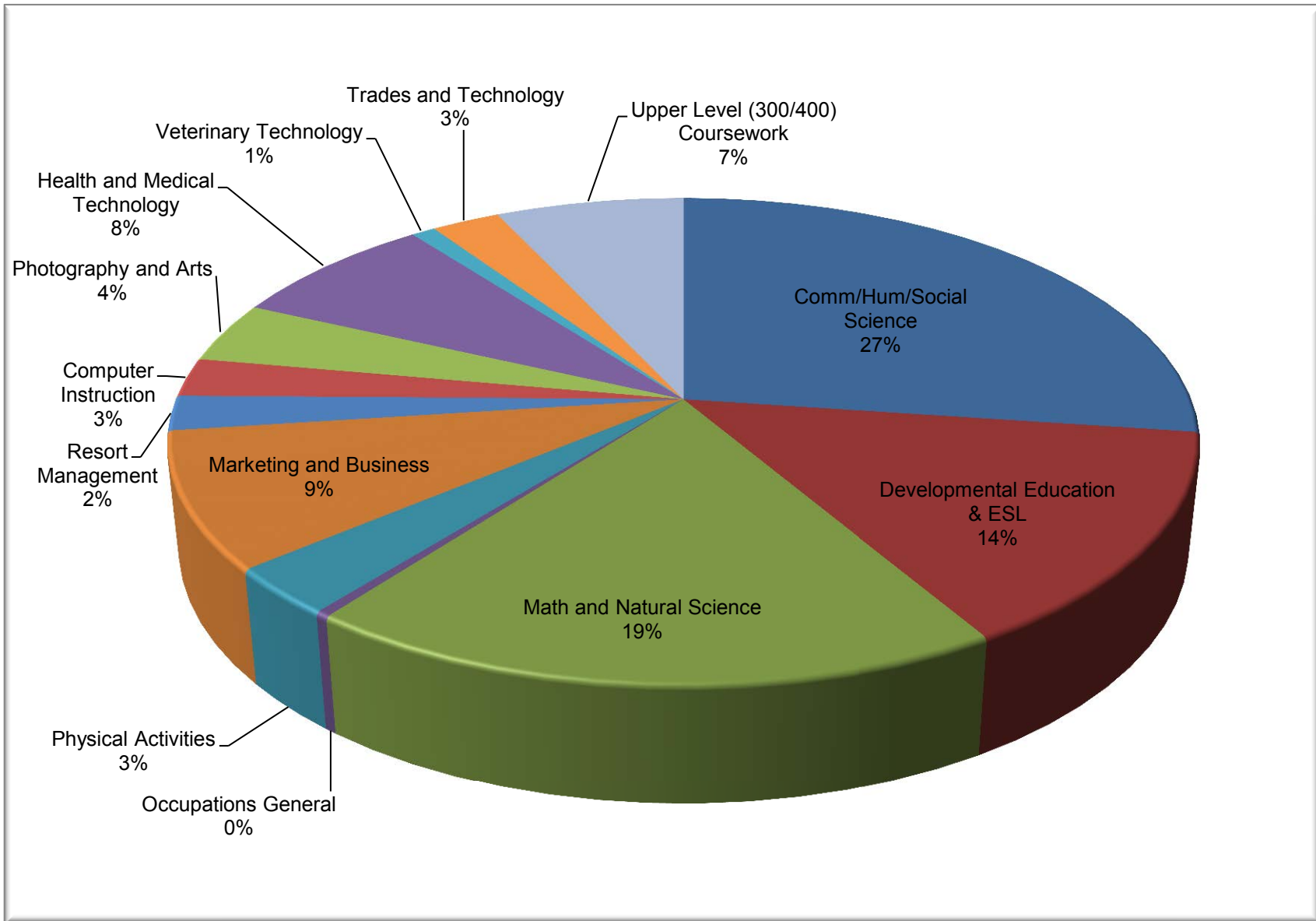
**Credit FTE by Program Area
and ESL and Noncredit FTE**

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
Health and Medical Technology						
Health and First Aid	116.2	106.0	118.9	120.1	104.8	112.2
EMT & Paramedic	113.5	122.0	143.8	130.6	124.4	129.0
Nursing, Nursing Assistant	68.6	70.3	74.5	71.7	71.0	71.8
Subtotal	298.2	298.3	337.1	322.4	300.1	313.1
Veterinary Technology	35.7	32.4	33.0	34.0	40.6	35.9
Trades and Technology						
Occup Safety, Trade, ProcTech	32.8	20.7	30.0	26.2	31.9	28.5
Industrial Maintenance, Electrical	1.3	1.1	0.0	1.5	0.0	0.0
Fire Science Technology	14.8	22.4	21.1	20.2	12.9	18.7
Energy Technology	4.2	2.0	0.0	4.3	0.0	0.0
Natural Resource Mgt/Forestry	10.9	13.2	10.3	5.9	9.6	10.5
CLETA	35.2	43.7	49.3	43.0	43.7	45.4
Criminal Justice	4.4	3.2	0.0	4.2	0.0	0.0
Historic Preservation	2.2	0.5	0.0	0.0	0.0	0.0
Subtotal	105.7	106.8	110.7	105.3	98.1	103.0
Total Assoc. Credit FTE	3,601.3	3,498.7	3,544.8	3,560.3	3,423.3	3,448.6
ESL FTE	324.1	301.8	316.0	308.3	329.9	316.1
Total Assoc. Credit FTE and ESL	3,925.4	3,800.5	3,860.8	3,868.6	3,753.3	3,764.7
FTE - Bachelor Level (300/400) Coursework						
Business	24.3	74.1	77.7	77.0	89.8	83.2
Sustainability	44.5	114.4	130.0	133.0	129.3	129.8
Nursing	0.0	0.0	0.0	13.0	12.9	31.0
Elementary Education	0.0	0.0	0.0	0.0	0.0	18.0
Bachelor of Applied Science	0.0	0.0	0.0	0.0	0.0	20.0
Total Bachelor Credit FTE	68.8	188.6	207.7	223.0	232.0	282.0
Total All Credit FTE and ESL	3,994.2	3,989.1	4,068.6	4,091.6	3,985.3	4,046.7
Non Credit FTE						
Continuing Ed (formerly N/C)	427.9	424.8	390.0	394.6	413.7	409.9
CEU	0.2	0.4	1.5	0.5	0.3	0.7
Workforce	104.2	142.3	57.5	110.9	49.0	79.5
Total NonCredit FTE	532.3	567.5	449.0	505.9	463.0	490.1
Total Associate FTE	4,457.7	4,368.0	4,309.8	4,374.5	4,216.2	4,254.8
All FTE Combined *	4,526.5	4,556.5	4,517.5	4,597.5	4,448.2	4,536.8

*Online Learning Breakdown:

Total Campus	3,860.3	3,890.5	3,807.0	3,875.4	3,722.5	3,809.7
Total Online (all credit FTE)	666.2	666.0	710.6	722.1	725.7	727.1
Grand Total FTE	4,526.5	4,556.5	4,517.5	4,597.5	4,448.2	4,536.8

Credit FTE by Program Area - 2015-16 Budget



FTE by Location

All Credit (Associate and Bachelor) and ESL:

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
Leadville	234.2	210.4	204.5	221.4	202.1	202.1
Steamboat	609.2	622.4	652.8	648.9	620.2	629.1
Spring Valley	459.5	446.9	468.3	473.5	484.4	485.9
Glenwood Center	195.3	219.7	209.7	217.0	231.1	231.6
Carbondale	99.7	94.5	106.5	104.5	101.8	101.2
Edwards	537.1	543.4	610.9	579.1	550.7	576.3
Breckenridge	351.8	375.2	359.2	381.1	346.4	375.4
Dillon	204.5	225.3	201.9	216.7	219.8	213.7
Aspen	202.2	184.2	191.3	193.0	157.8	175.5
Rifle	245.1	232.9	267.1	251.6	283.4	262.8
Online	666.2	666.0	710.6	722.1	725.7	727.1
	3,804.8	3,820.8	3,982.9	4,008.6	3,923.6	3,980.7
Chaffee	81.9	88.0	68.7	83.0	61.0	66.0
DOC	105.3	78.5	15.5	-	-	-
Grand/Jackson	2.2	1.7	1.5	-	0.7	-
Grand Total Credit & ESL FTE	3,994.2	3,989.1	4,068.6	4,091.6	3,985.3	4,046.7

Non-Credit:

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
Leadville	28.5	26.8	48.7	33.3	43.0	39.8
Steamboat	82.4	80.3	83.6	81.5	91.5	85.8
Spring Valley	13.6	8.0	1.4	7.6	2.8	3.9
Glenwood Center	52.1	43.9	27.8	40.2	30.8	33.8
Carbondale	30.3	17.3	9.3	18.7	18.2	15.3
Edwards	98.1	140.0	73.9	102.4	75.1	94.2
Breckenridge	21.1	22.5	25.0	22.4	21.3	22.8
Dillon	14.5	28.1	29.9	23.2	28.9	28.9
Aspen	85.7	93.9	77.6	84.4	80.6	83.7
Rifle	99.4	100.2	63.7	85.6	63.7	74.7
Online	1.9	1.9	3.1	2.3	4.5	3.3
	527.5	562.9	444.0	501.6	460.3	486.2
Chaffee	3.7	4.6	5.0	4.3	2.7	4.0
DOC	-	-	-	-	-	-
Grand/Jackson	1.0	-	-	-	-	-
Grand Total Non-Credit FTE	532.3	567.5	449.0	505.9	463.0	490.1

All FTE Combined

4,526.5	4,556.5	4,517.5	4,597.5	4,448.2	4,536.8
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ALL FUNDS



Colorado Mountain College

All Funds
Summary of Revenues & Expenses
(In Thousands)

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
Revenues:						
Net Taxes	47,912.7	48,415.9	42,938.2	43,121.0	44,259.5	48,612.4
Net Tuition	9,799.9	10,380.7	10,112.8	10,989.9	10,634.7	12,191.9
Fees	1,791.0	1,843.0	1,818.1	1,813.3	1,775.6	1,718.9
Grants & Donations	16,240.2	17,652.1	15,792.0	15,528.8	15,304.9	16,174.0
Sales & Rentals	4,903.2	5,203.8	5,260.6	5,571.7	5,965.3	6,322.2
State Reimbursement & Gaming Money	5,333.8	5,705.8	5,988.5	6,735.2	6,745.0	7,462.2
Investment Income & Market Adjustment	3,161.7	(284.0)	791.8	122.7	74.4	84.0
Capital Asset Offset	23,428.4	10,297.6	1,671.3	2,114.3	2,114.3	7,395.5
Misc Revenues	1,480.9	380.7	1,070.0	1,607.0	1,198.8	1,520.9
Total Revenues	\$114,051.7	\$99,595.5	\$85,443.4	\$87,603.8	\$88,072.5	\$101,482.0
Expenses:						
Instruction	24,654.4	26,923.4	27,841.1	28,984.3	27,222.8	30,285.0
Community Services	1,884.8	2,098.6	2,151.2	2,198.1	1,915.0	2,010.1
Academic Support	4,301.5	4,137.8	4,275.4	4,368.3	4,210.1	4,361.5
Student Services	9,828.5	14,933.9	10,480.7	10,821.4	10,982.0	12,183.1
Institutional Support	15,685.1	15,797.9	14,887.1	18,399.3	14,006.8	17,920.8
Physical Plant	5,781.6	8,807.1	7,221.3	7,779.8	8,449.1	12,942.8
Scholarships	11,912.9	12,244.5	12,154.6	12,607.2	12,496.6	13,501.1
Depreciation & Other	8,555.4	(8,231.4)	4,851.2	4,805.3	4,830.8	4,895.4
Total Current Year Expenses	\$82,604.2	\$76,711.8	\$83,862.5	\$89,963.7	\$84,113.2	\$98,099.6
Reserve Expenditures	19,283.6	17,134.0	3,198.1	-	3,257.6	3,175.0
Total Expenses & Reserve Exp.	\$101,887.8	\$93,845.8	\$87,060.6	\$89,963.7	\$87,370.8	\$101,274.6
Total Current Change in Net Assets	\$31,447.5	\$22,883.7	\$1,580.9	(\$2,359.9)	\$3,959.3	\$3,382.3
Total Change in Net Assets	\$12,163.9	\$5,749.7	(\$1,617.2)	(\$2,359.9)	\$701.7	\$207.3

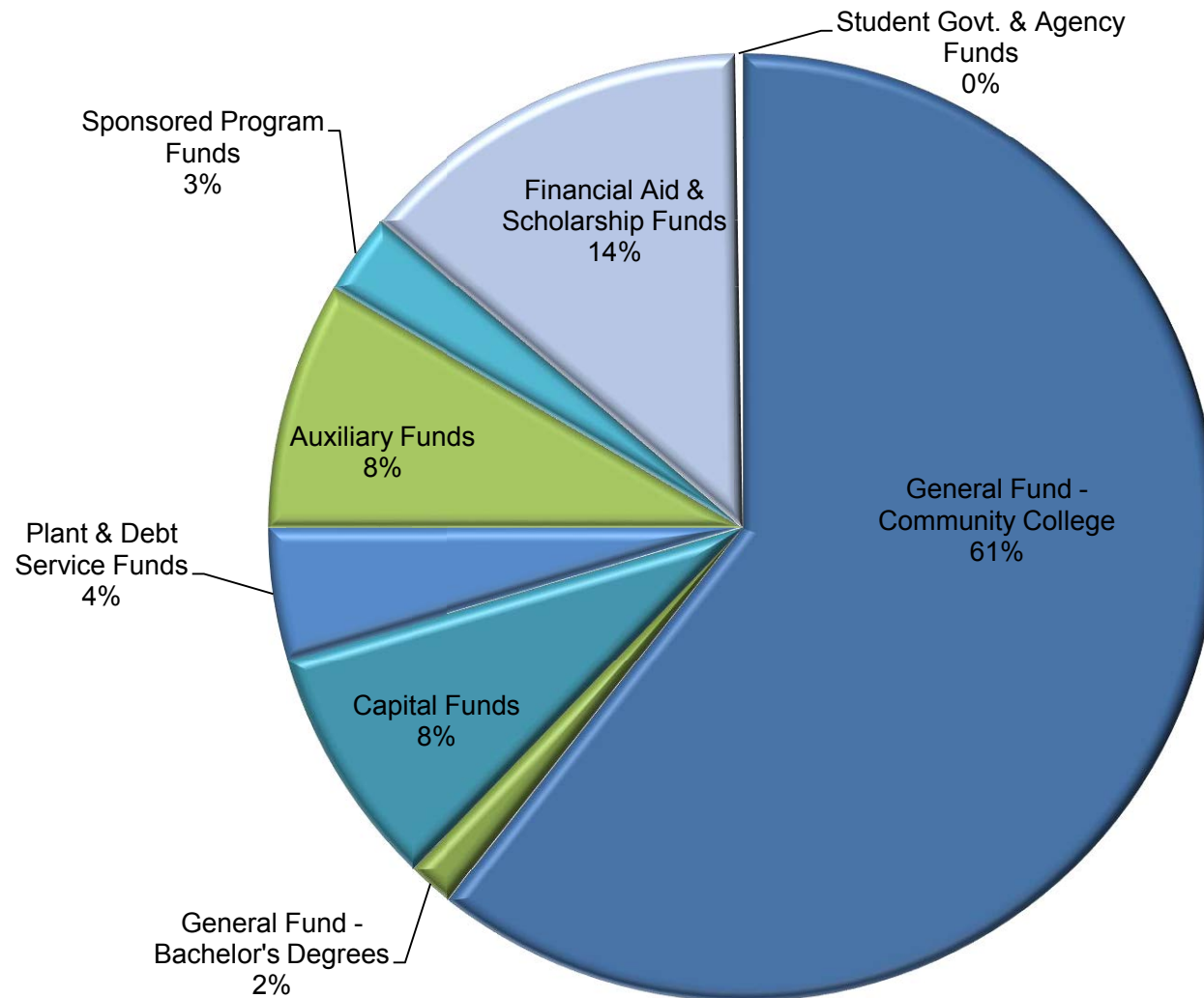
All Funds
Summary of Revenues & Expenses by Fund - 2015-16 Budget
(In Thousands)

	General Fund - Community College *	General Fund - Bachelor's Degrees **	Capital Funds	Plant & Debt Service Funds	Auxiliary Funds	Sponsored Program Funds	Financial Aid & Scholarship Funds	Student Govt. & Agency Funds	All Funds
Revenues:									
Net Taxes	48,612.4	-	-	-	-	-	-	-	48,612.4
Net Tuition	10,964.3	1,227.5	-	-	-	-	-	-	12,191.9
Fees	131.8	-	-	-	1,345.4	-	-	241.7	1,718.9
Grants & Donations	-	-	52.4	-	85.4	2,723.1	13,313.2	-	16,174.0
Sales & Rentals	-	-	268.9	-	6,053.3	-	-	-	6,322.2
State Reimb. & Gaming Money	7,462.2	-	-	-	-	-	-	-	7,462.2
Investment Income & Market Adjust.	63.0	-	21.0	-	-	-	-	-	84.0
Capital Asset Offset	-	-	-	7,395.5	-	-	-	-	7,395.5
Misc Revenues	49.0	-	-	702.0	728.2	41.8	-	-	1,520.9
Total Revenues	\$67,282.8	\$1,227.5	\$342.3	\$8,097.5	\$8,212.2	\$2,764.8	\$13,313.2	\$241.7	\$101,482.0
Expenses:									
Instruction	26,903.4	1,524.1	-	-	1,434.6	422.8	-	-	30,285.0
Community Services	245.8	-	-	-	1,079.1	685.2	-	-	2,010.1
Academic Support	3,557.9	-	-	-	379.7	424.0	-	-	4,361.5
Student Services	5,566.0	-	-	-	5,210.9	1,164.4	-	241.7	12,183.1
Institutional Support	17,397.5	-	384.0	-	139.3	-	-	-	17,920.8
Physical Plant	5,180.0	-	7,737.8	-	25.0	-	-	-	12,942.8
Scholarships	187.9	-	-	-	-	-	13,313.2	-	13,501.1
Other	464.9	-	-	4,430.5	-	-	-	-	4,895.4
Total Expenses	\$59,503.3	\$1,524.1	\$8,121.8	\$4,430.5	\$8,268.6	\$2,696.5	\$13,313.2	\$241.7	\$98,099.6
Tax Transfers (In) Out	7,779.5	-	(7,779.5)	-	-	-	-	-	-
Total Current Expenses & Tax Transfers	\$67,282.8	\$1,524.1	\$342.3	\$4,430.5	\$8,268.6	\$2,696.5	\$13,313.2	\$241.7	\$98,099.6
Total Current Change in Net Assets	(\$0.0)	(\$296.6)	\$0.0	\$3,667.0	(\$56.4)	\$68.3	\$0.0	\$0.0	\$3,382.3
Reserves Expenditures	1,525.0	-	1,650.0	-	-	-	-	-	3,175.0
Total Change in Net Assets	(\$1,525.0)	(\$296.6)	(\$1,650.0)	\$3,667.0	(\$56.4)	\$68.3	\$0.0	\$0.0	\$207.3

* Community College = Expenses for coursework in Associate's Degrees and Certificates, ESL, GED, Adult Basic Ed, Bachelor's prerequisites, etc.

** Bachelor Degrees = Coursework toward a Bachelor Degree. Tuition assumes 40 hours (of 60 curriculum hours) are 300/400 level classes at bachelor tuition rates, remaining 20 hours are electives at community college tuition rates. Note: Adjunct Faculty expenses assume all 100/200 level electives are already offered at CMC through Community College offerings.

Total Expenses by Fund - 2015-16 Budget



**Tax Supported Funds
Fund Balance Summary
(In Thousands)**

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
General Fund						
Beginning Fund Balance	42,687.0	41,842.1	35,233.9	34,254.5	34,254.5	35,062.6
Revenues - Comm. College	60,053.0	56,065.5	53,942.8	56,383.0	57,042.6	59,483.3
Revenues - Bachelor's	407.8	1,032.8	793.3	871.2	989.3	1,227.5
Expenses - Comm. College	(60,464.1)	(62,088.9)	(54,407.0)	(56,383.0)	(55,689.3)	(61,028.3)
Expenses - Bachelor's	(841.6)	(1,617.7)	(1,308.5)	(1,686.3)	(1,534.4)	(1,524.1)
Total Change in Net Assets	(844.9)	(6,608.2)	(979.4)	(815.1)	808.1	(1,841.6)
Ending Fund Balance	<u>\$41,842.1</u>	<u>\$35,233.9</u>	<u>\$34,254.5</u>	<u>\$33,439.4</u>	<u>\$35,062.6</u>	<u>\$33,221.0</u>
Facilities Fund						
Beginning Fund Balance	23,701.4	14,144.4	10,304.2	11,127.4	11,127.4	10,949.3
Revenues & Transfers In	8,109.2	7,329.9	3,870.3	2,465.3	2,660.0	5,678.6
Expenses	(17,666.3)	(11,170.1)	(3,047.1)	(2,465.3)	(2,838.1)	(6,678.6)
Total Change in Net Assets	(9,557.0)	(3,840.1)	823.2	0.0	(178.1)	(1,000.0)
Ending Fund Balance	<u>\$14,144.4</u>	<u>\$10,304.2</u>	<u>\$11,127.4</u>	<u>\$11,127.4</u>	<u>\$10,949.3</u>	<u>\$9,949.3</u>
Capital Equipment Fund						
Beginning Fund Balance	1,004.5	364.1	772.6	1,158.5	1,158.5	1,223.9
Revenues & Transfers In	1,766.0	2,648.7	2,427.8	1,779.0	2,997.4	2,443.3
Expenses	(2,406.4)	(2,240.2)	(2,042.0)	(1,779.0)	(2,931.9)	(3,093.3)
Total Change in Net Assets	(640.4)	408.5	385.8	(0.0)	65.5	(650.0)
Ending Fund Balance	<u>\$364.1</u>	<u>\$772.6</u>	<u>\$1,158.5</u>	<u>\$1,158.5</u>	<u>\$1,223.9</u>	<u>\$573.9</u>
GRAND TOTALS - ALL TAX SUPPORTED FUNDS						
Beginning Fund Balance	67,393.0	56,350.6	46,310.8	46,540.4	46,540.4	47,235.9
Revenues & Transfers In	70,336.1	67,077.0	61,034.3	61,498.4	63,689.2	68,832.6
Expenses	(81,378.4)	(77,116.9)	(60,804.7)	(62,313.6)	(62,993.8)	(72,324.2)
Total Change in Net Assets	(11,042.3)	(10,039.8)	229.6	(815.1)	695.5	(3,491.6)
Ending Fund Balance	<u>\$56,350.6</u>	<u>\$46,310.8</u>	<u>\$46,540.4</u>	<u>\$45,725.3</u>	<u>\$47,235.9</u>	<u>\$43,744.3</u>

Note: Local tax transfers from the General Fund to the Facilities and Capital Equipment Funds have been deducted from the General Fund revenues and expenses. They are shown as revenues in the Facilities and Capital Equipment Funds.

**Plant Fund & Debt Service Funds
Fund Balance Summary
(In Thousands)**

Plant Fund						
Beginning Fund Balance	100,219.6	120,440.3	139,476.1	137,198.5	137,198.5	135,434.7
Revenues & Transfers In	23,456.2	23,186.1	1,671.4	2,114.3	2,114.3	7,395.5
Expenses	(3,235.5)	(4,150.4)	(3,948.9)	(3,800.0)	(3,878.1)	(3,900.0)
Total Change in Net Assets	20,220.7	19,035.8	(2,277.5)	(1,685.7)	(1,763.8)	3,495.5
Ending Fund Balance	<u>\$120,440.3</u>	<u>\$139,476.1</u>	<u>\$137,198.5</u>	<u>\$135,512.8</u>	<u>\$135,434.7</u>	<u>\$138,930.1</u>
Debt Service Funds						
Beginning Fund Balance*	2,230.6	6,052.6	2,625.1	2,837.0	2,837.0	3,509.7
Revenues & Transfers In	2,948.8	(288.8)	705.5	702.0	1,204.0	702.0
Expenses	873.1	(2,995.2)	(493.6)	(595.5)	(531.3)	(530.5)
Total Change in Net Assets	3,821.9	(3,283.9)	212.0	106.5	672.7	171.5
Ending Fund Balance	<u>\$6,052.6</u>	<u>\$2,768.6</u>	<u>\$2,837.0</u>	<u>\$2,943.5</u>	<u>\$3,509.7</u>	<u>\$3,681.2</u>

Note: As of June 2013, Student Housing Revenue Bonds were retired.

* The BKD auditors approved a (\$143.6) adjustment directly to fund balance as part of the 13/14 Audit due to GASB 65 mandated accounting principle change.

Self-Supporting and Sponsored Program Funds
Fund Balance Summary
(In Thousands)

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
Other Auxiliary Fund						
Beginning Fund Balance	1,752.3	1,263.3	1,576.0	1,470.7	1,470.7	1,611.8
Revenues	5,277.0	5,373.3	5,417.1	5,768.2	5,378.9	5,848.9
Expenses	(5,766.0)	(5,060.6)	(5,522.3)	(5,739.4)	(5,237.9)	(5,905.3)
Total Change in Net Assets	(489.0)	312.7	(105.2)	28.8	141.0	(56.4)
Ending Fund Balance	\$1,263.3	\$1,576.0	\$1,470.7	\$1,499.6	\$1,611.8	\$1,555.3
Residence Halls Auxiliary Fund						
Beginning Fund Balance	626.3	300.8	(182.0)	295.3	295.3	552.3
Revenues	1,814.8	2,018.0	2,101.8	1,986.0	2,235.2	2,363.3
Expenses	(2,140.3)	(2,500.8)	(1,624.5)	(1,986.0)	(1,978.3)	(2,363.3)
Total Change in Net Assets	(325.6)	(482.8)	477.4	(0.0)	256.9	0.0
Ending Fund Balance	\$300.8	(\$182.0)	\$295.3	\$295.3	\$552.3	\$552.3
State Financial Aid Fund						
Beginning Fund Balance	0.3	0.3	0.2	0.2	0.2	0.2
Revenues	697.6	723.5	867.1	1,179.5	1,415.0	1,768.9
Expenses	(697.6)	(723.6)	(867.1)	(1,179.5)	(1,415.0)	(1,768.9)
Total Change in Net Assets	0.0	(0.1)	(0.0)	0.0	0.0	0.0
Ending Fund Balance	\$0.3	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2
Federal Financial Aid Fund						
Beginning Fund Balance *	9.6	9.6	1.6	2.5	2.5	2.5
Revenues	10,555.4	10,766.2	10,600.9	10,640.5	10,419.1	10,944.3
Expenses	(10,563.5)	(10,774.2)	(10,600.0)	(10,640.5)	(10,419.1)	(10,944.3)
Total Change in Net Assets	(8.1)	(8.0)	0.9	0.0	0.0	0.0
Ending Fund Balance	\$1.5	\$1.6	\$2.5	\$2.5	\$2.5	\$2.5
Scholarship Fund						
Beginning Fund Balance	13.6	11.6	24.4	22.6	22.6	22.6
Revenues	580.7	646.4	574.3	600.0	535.2	600.0
Expenses	(582.7)	(633.6)	(576.1)	(600.0)	(535.2)	(600.0)
Total Change in Net Assets	(2.0)	12.8	(1.8)	0.0	0.0	0.0
Ending Fund Balance	\$11.6	\$24.4	\$22.6	\$22.6	\$22.6	\$22.6
Sponsored Program Fund						
Beginning Fund Balance	375.8	379.7	595.6	505.2	505.2	418.4
Revenues	2,454.9	3,453.0	3,373.7	2,904.1	2,732.7	2,764.8
Expenses	(2,450.9)	(3,237.0)	(3,464.1)	(2,898.4)	(2,819.5)	(2,696.5)
Total Change in Net Assets	4.0	215.9	(90.4)	5.6	(86.8)	68.3
Ending Fund Balance	\$379.7	\$595.6	\$505.2	\$510.8	\$418.4	\$486.8
Student Government and Agency Funds						
Beginning Fund Balance	126.9	110.9	98.1	36.0	36.0	89.7
Revenues	248.7	254.2	262.2	210.9	270.1	241.7
Expenses	(264.7)	(267.1)	(324.2)	(210.9)	(216.4)	(241.7)
Total Change in Net Assets	(16.0)	(12.8)	(62.1)	0.0	53.7	0.0
Ending Fund Balance	\$110.9	\$98.1	\$36.0	\$36.0	\$89.7	\$89.7

* The BKD auditors approved an \$8.127 adjustment directly to fund balance as part of the 12/13 Audit.

GENERAL FUND

Community College Degrees



Colorado Mountain College

General Fund - Community College Degrees
Summary of Revenues & Expenses
(In Thousands)

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
Revenues & Transfers In:						
General Fund Property Taxes	44,681.0	40,792.7	38,395.4	39,243.3	40,381.9	40,832.9
Property Taxes Transferred to Capital Funds	3,231.6	7,623.2	4,542.8	3,877.7	3,877.7	7,779.5
Total Tax Revenues	\$47,912.7	\$48,415.9	\$42,938.2	\$43,121.0	\$44,259.5	\$48,612.4
Net Tuition	9,392.1	9,347.9	9,319.6	10,118.8	9,645.4	10,964.3
State Reimbursement	5,038.2	5,416.0	5,686.2	6,435.2	6,435.2	7,143.2
US Bank to be transferred *	262.2	0.0	0.0	0.0	0.0	0.0
Other Revenues	679.6	508.9	541.7	585.7	580.0	562.9
Total Revenues & Transfers In	\$63,284.6	\$63,688.7	\$58,485.7	\$60,260.6	\$60,920.2	\$67,282.8
Constant Dollar Amount	\$28,726.6	\$28,360.6	\$25,341.4	\$25,406.5	\$25,684.6	\$27,599.0
Expenses:						
Total Personnel Costs	40,891.1	42,022.3	42,939.5	45,888.3	42,905.6	48,855.9
Total Expenses for Operations	8,856.8	9,893.5	9,082.4	9,605.9	8,794.5	9,914.2
Transfers & Contingencies	(455.8)	(672.5)	(542.0)	888.8	156.5	733.1
Total Current Year Expenses	\$49,292.0	\$51,243.3	\$51,479.9	\$56,383.0	\$51,856.6	\$59,503.3
Tax Transfers to Capital Equipment Fund	1,763.5	2,039.3	2,427.7	1,778.0	1,778.0	2,442.3
Tax & Other Transfers to Facilities Fund	6,608.8	6,666.5	2,115.2	2,099.7	2,099.7	5,337.2
Total Tax Transfers to Capital Funds	\$8,372.3	\$8,705.8	\$4,542.8	\$3,877.7	\$3,877.7	\$7,779.5
Total Current Expenses and Tax Transfers:	57,664.3	59,949.1	56,022.8	60,260.6	55,734.3	67,282.8
Total Current Change in Net Assets	\$5,620.4	\$3,739.6	\$2,462.9	\$0.0	\$5,185.9	(\$0.0)
Reserve Transfer to Capital Fund Reserves	4,802.6	742.7	1,171.7	0.0	1,418.5	0.0
Reserve Expenditures	1,228.9	9,020.3	1,755.3	0.0	2,414.1	1,525.0 **
Total General Fund, Transfers, and Reserve Expenses	\$63,695.7	\$69,712.1	\$58,949.8	\$60,260.6	\$59,566.9	\$68,807.8
(Includes previously committed Reserves)						
Constant Dollar Amount	\$28,913.2	\$31,042.8	\$25,542.5	\$25,406.5	\$25,114.0	\$28,224.5
Total Change in Net Assets	(\$411.1)	(\$6,023.4)	(\$464.1)	\$0.0	\$1,353.3	(\$1,525.0)

Note: Community College = Coursework including Associate's Degrees and Certificates, and ESL, GED, Adult Basic Ed, and Bachelor's prerequisites etc.

* Moved US Bank rent to 50 Fund budget to better reflect where the US Bank rent is being recorded.

** Budget will be revised June '15 and '16 to reflect Board approved Reserve Expenditures

General Fund - Community College Degrees
Expanded Summary of Revenues
(In Thousands)

Description	2011-12		2012-13		2013-14		2014-15		2014-15		2015-16	
	Credit FTE	Actual	Credit FTE	Actual	Credit FTE	Actual	Credit FTE	Budget	Credit FTE	Projected	Credit FTE	Budget
Property Taxes		\$42,325.4		\$38,454.8		\$36,122.1		\$36,898.6		\$38,075.8		\$38,502.2
Prop Tax for Staff & Sr's Tuition Grant		\$194.0		\$214.3		\$199.7		\$203.7		\$180.2		\$205.0
MVSO Taxes		\$1,912.4		\$1,928.2		\$2,040.2		\$2,140.9		\$2,125.8		\$2,125.8
Uncollectible Taxes		\$21.4		(\$196.4)		(\$97.7)		\$0.0		\$0.0		\$0.0
Other County & Delinquent Taxes		\$227.9		\$391.8		\$131.1		\$0.0		\$0.0		\$0.0
Total General Fund Taxes		\$44,681.0		\$40,792.7		\$38,395.4		\$39,243.3		\$40,381.9		\$40,832.9
In-District Tuition	2,280.9	\$3,590.5	2,255.4	\$3,671.7	2,376.3	\$3,998.3	2,334.7	\$4,015.2	2,218.7	\$3,777.7	2,235.1	\$3,801.4
In-State Tuition	735.1	\$1,970.1	683.8	\$1,928.5	608.8	\$1,737.7	559.6	\$1,696.7	483.9	\$1,452.8	485.7	\$1,550.8
Out-of-State Tuition	585.4	\$4,924.2	559.4	\$4,999.2	559.7	\$5,028.4	593.1	\$5,672.8	625.2	\$5,920.6	631.2	\$7,025.2
Service Area Tuition *	-	\$0.0	-	\$0.0	-	\$16.6	72.9	\$208.9	95.5	\$270.9	96.5	\$296.7
Gross Tuition & FTE	3,601.3	\$10,484.7	3,498.7	\$10,599.4	3,544.8	\$10,781.0	3,560.3	\$11,593.6	3,423.3	\$11,422.0	3,448.6	\$12,674.1
Refund Petition		(\$105.9)		(\$68.1)		(\$94.0)		(\$84.0)		(\$100.1)		(\$92.1)
District Employer Sponsored		(\$46.0)		(\$38.8)		(\$19.4)		(\$37.0)		(\$13.8)		(\$25.0)
Eagle County Discount		(\$26.2)		(\$31.1)		(\$31.2)		(\$30.1)		(\$28.8)		(\$31.7)
ABE Grant		(\$61.0)		\$0.0		\$0.0		\$0.0		\$0.0		\$0.0
Senior Scholarship		(\$45.1)		(\$49.7)		(\$58.8)		(\$53.3)		(\$47.9)		(\$54.4)
HB 1244 Discount (CEPA)		(\$65.3)		(\$109.2)		(\$136.2)		(\$101.4)		(\$155.5)		(\$339.4)
Over Cap 15-18 Hr		\$0.8		\$0.0		\$0.0		\$0.0		\$0.0		\$0.0
Pro-Rata Refund (R2T4)		(\$116.1)		(\$87.4)		(\$86.0)		(\$91.2)		(\$50.4)		(\$77.8)
Second Homeowners Rate		(\$342.0)		(\$334.9)		(\$296.4)		(\$333.3)		(\$247.9)		(\$305.8)
Native American Ute Nation		\$0.0		(\$15.2)		(\$6.8)		(\$10.6)		(\$8.2)		(\$10.5)
DOC Contract Discount		(\$280.4)		(\$223.6)		(\$23.2)		\$0.0		\$0.0		\$0.0
Military Discount		(\$5.3)		(\$293.7)		(\$568.5)		(\$555.1)		(\$824.4)		(\$543.2)
WUE Discount		\$0.0		\$0.0		(\$141.0)		(\$178.8)		(\$299.6)		(\$229.8)
Total Tuition Grants		(\$1,092.6)		(\$1,251.5)		(\$1,461.4)		(\$1,474.9)		(\$1,776.6)		(\$1,709.7)
Net Tuition		\$9,392.1		\$9,347.9		\$9,319.6		\$10,118.8		\$9,645.4		\$10,964.3
State Reimbursement **	2,950.3	\$5,038.2	3,039.8	\$5,416.0	3,039.8	\$5,686.2	3,025.1	\$6,435.2	2,974.3	\$6,435.2	2,957.3	\$7,143.2
State Gaming Money		\$295.6		\$289.8		\$302.3		\$300.0		\$309.8		\$319.1
Investment Income		\$143.9		\$58.6		\$68.8		\$101.7		\$58.2		\$63.0
ESL & GED Fees		\$99.9		\$137.0		\$129.9		\$136.3		\$129.2		\$131.8
Misc Revenues		\$140.2		\$23.6		\$40.7		\$47.7		\$82.8		\$49.0
Total Other		\$679.6		\$508.9		\$541.7		\$585.7		\$580.0		\$562.9
Total Operating Revenues		\$59,790.9		\$56,065.5		\$53,942.8		\$56,383.0		\$57,042.6		\$59,503.3
US Bank Rent Transferred to Capital Funds		\$262.2 ***		\$0.0		\$0.0		\$0.0		\$0.0		\$0.0
Property Taxes Transferred to Capital Funds		\$3,231.6		\$7,623.2		\$4,542.8		\$3,877.7		\$3,877.7		\$7,779.5
Total Revenues		\$63,284.6		\$63,688.7		\$58,485.7		\$60,260.6		\$60,920.2		\$67,282.8

* Service Area tuition and FTE were new in 2014-15 and had been included in In-State in prior years

** FTE represents reimbursable Full Time Equivalent Students

*** Moved US Bank rent to 50 Fund budget to better reflect where the US Bank rent is being recorded.

Assessed Valuations and Property Tax Revenues
(In Thousands)

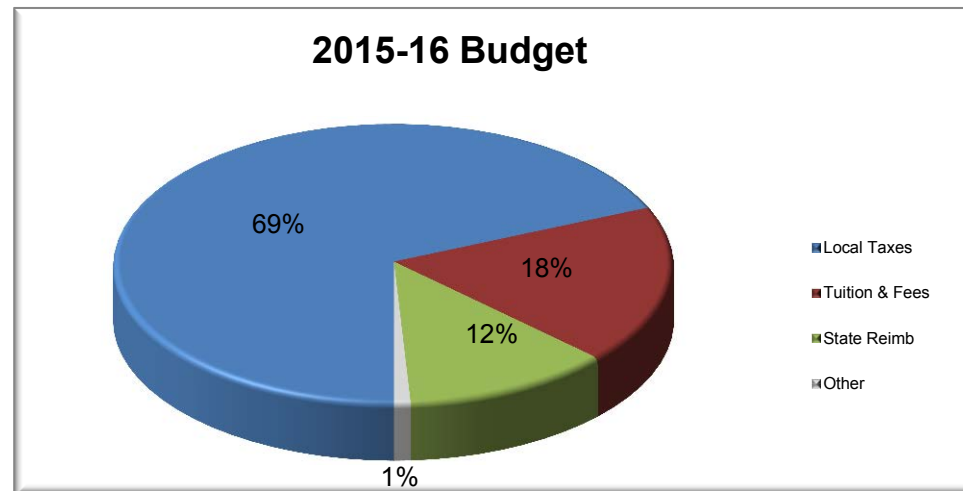
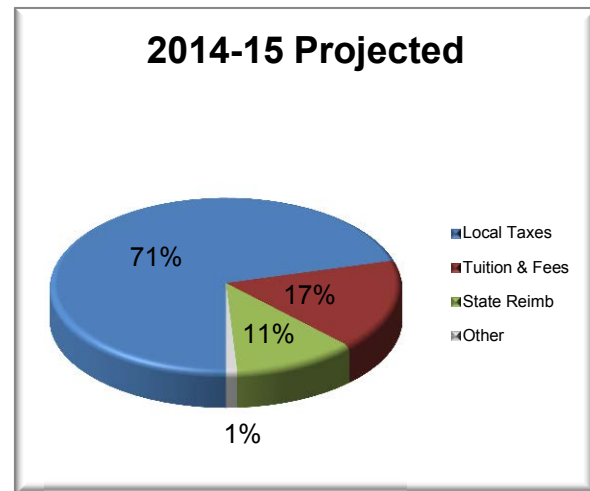
	2011-12 Actual			2012-13 Actual			2013-14 Actual			2014-15 Projected			2015-16 Budget		
Annual Mill Levy	3.997			3.997			3.997			3.997			3.997		
County	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %
Eagle	2,704,795	10,811	23.63%	2,699,267	10,789	29.62%	2,572,373	10,282	30.82%	2,559,330	10,230	30.61%	2,866,449	11,457	30.34%
Garfield	3,377,496	13,500	29.51%	1,048,832	4,192	11.51%	754,936	3,017	9.04%	754,936	3,017	9.03%	905,924	3,621	9.59%
Lake	116,727	467	1.02%	116,727	467	1.28%	115,500	462	1.38%	115,500	462	1.38%	115,500	462	1.22%
Pitkin	2,768,117	11,064	24.18%	2,761,029	11,036	30.30%	2,599,004	10,388	31.14%	2,609,829	10,431	31.22%	3,001,303	11,996	31.76%
Routt	884,178	3,534	7.72%	891,205	3,562	9.78%	768,787	3,073	9.21%	767,744	3,069	9.18%	875,228	3,498	9.26%
Summit	1,595,028	6,375	13.93%	1,594,701	6,374	17.50%	1,536,205	6,140	18.40%	1,552,656	6,206	18.57%	1,684,631	6,733	17.83%
Subtotals	\$11,446,341	\$45,751	100.00%	\$9,111,761	\$36,420	100.00%	\$8,346,805	\$33,362	100.00%	\$8,359,994	\$33,415	100.00%	\$9,449,035	\$37,768	100.00%
Garfield - Oil & Gas				2,447,274	9,782		1,761,518.14	7,041		2,069,794	8,273		2,069,794.16	8,273	
Lake - Molybdenum				22,738	91		115,500	462		111,552	446		111,552	446	
Totals	\$11,446,341	\$45,751		\$11,581,773	\$46,292		\$10,223,824	\$40,865		\$10,541,340	\$42,134		\$11,630,381	\$46,487	
Motor Vehicle Taxes		1,912.4			1,928.2			2,040.2			2,125.8			2,125.8	
Uncollect/Delinq Taxes		249.3			195.4			33.4			0.0			0.0	
Total Taxes		<u>\$47,912.7</u>			<u>\$48,415.9</u>			<u>\$42,938.2</u>			<u>\$44,259.5</u>			<u>\$48,612.4</u>	
Allocation of Taxes															
General Fund		44,681.0			40,792.7			38,395.4			40,381.9			40,812.9	
Capital Funds		3,231.6			7,623.2			4,542.8			3,877.7			7,799.5	
Total Taxes		<u>\$47,912.7</u>			<u>\$48,415.9</u>			<u>\$42,938.2</u>			<u>\$44,259.5</u>			<u>\$48,612.4</u>	

Note (1) Assessed valuations are certified by the County Assessor in each of the six counties in the District.

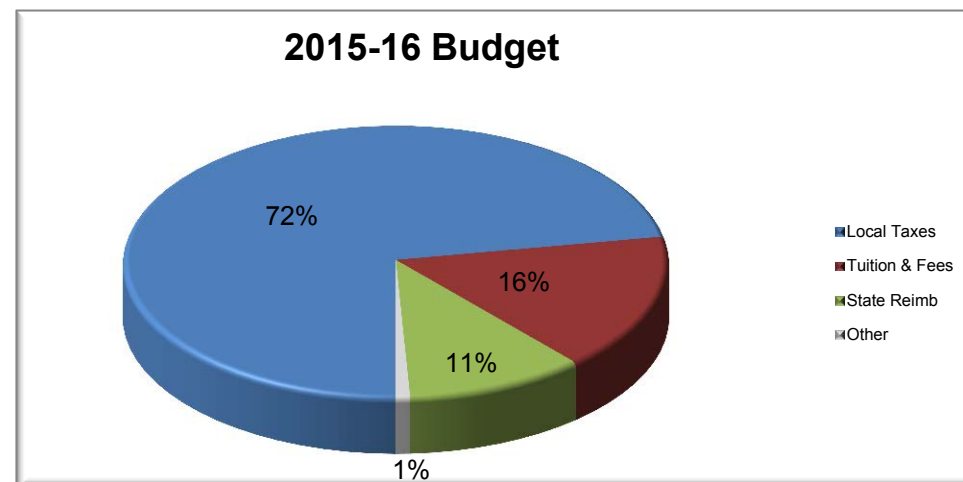
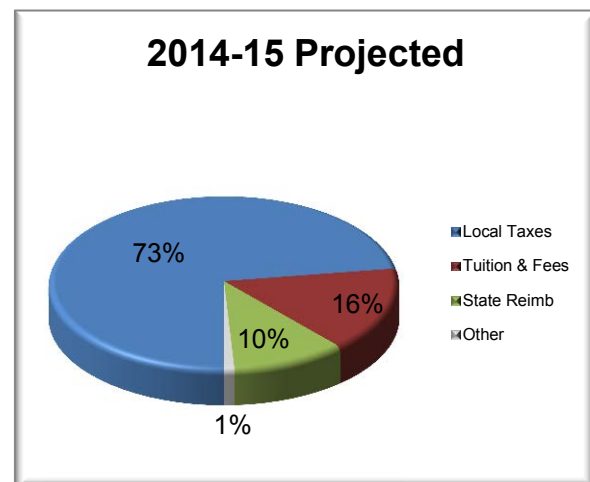
Note (2) Local Ad Valorem tax revenues are certified to each of the six counties after assessed valuations are known.

General Fund Revenues by Source (Community College Degrees)

Excluding Tax & Other Transfers to Capital Funds (Rounded)

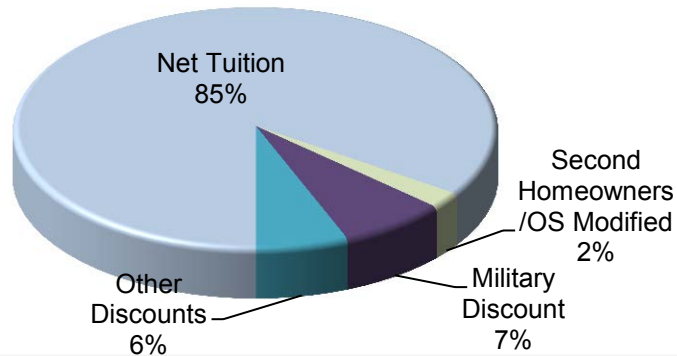


Including Tax & Other Transfers to Capital Funds (Rounded)

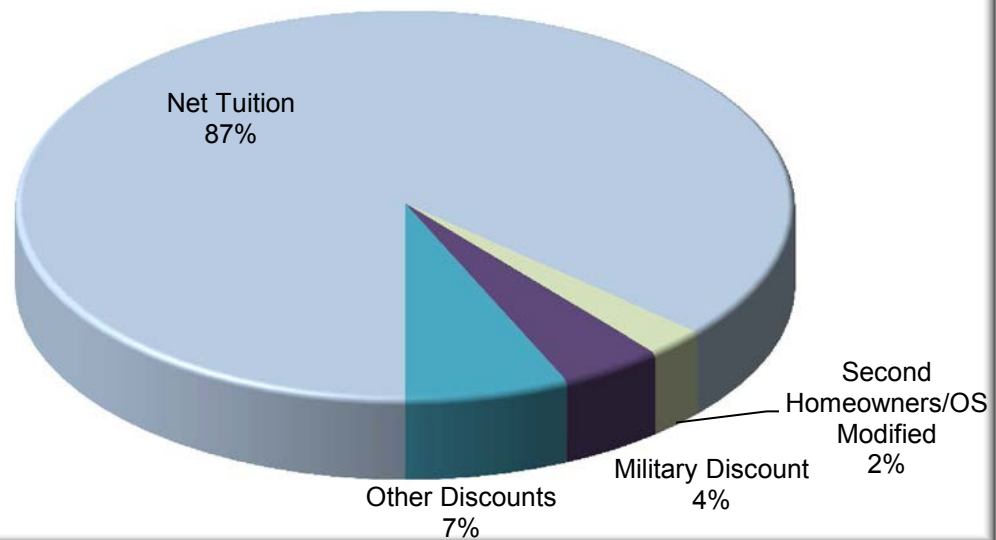


General Fund - Community College Degrees Tuition Analysis

2014-15 Projected



2015-16 Budget



Other Discounts includes:

Refund Petition
District Employer Sponsored
Eagle County Discount
Senior Scholarship
HB 1244 Discount (CEPA)
Pro-Rata Refund (R2T4)
Native American Discount
DOC Contract Discount
WUE Discount

General Fund - Community College Degrees
Expenses by Function
(In Thousands)

Description	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
Treasurer's Fees	457.5	462.9	408.6	409.8	421.3	464.9
Instruction	22,234.7	23,438.9	24,388.5	25,324.9	24,562.3	26,903.4
Community Services	288.5	238.0	254.9	222.7	256.7	245.8
Academic Support	3,172.1	3,158.6	3,273.1	3,295.7	3,296.5	3,557.9
Student Services	4,686.9	4,601.6	4,681.2	4,992.5	4,714.6	5,566.0
Institutional Support	13,655.1	14,197.9	13,281.9	16,820.0	13,376.6	17,397.5
Physical Plant	4,700.4	5,018.9	5,065.1	5,130.1	5,101.2	5,180.0
Scholarships	96.8	126.4	126.5	187.2	127.4	187.9
Total Current Year Expenses	\$49,292.0	\$51,243.3	\$51,479.9	\$56,383.0	\$51,856.6	\$59,503.3
Constant Dollar Amount	\$22,374.9	\$22,818.6	\$22,305.9	\$23,771.6	\$21,863.3	\$24,407.9
Reserve Transfer to Capital Fund Reserves	4,802.6	742.7	1,171.7	0.0	1,418.5	0.0
Reserve Expenditures *	1,228.9	9,020.3	1,755.3	0.0	2,414.1	1,525.0 **
Total General Fund & Reserve Expenses	\$55,323.4	\$61,006.3	\$54,407.0	\$56,383.0	\$55,689.3	\$61,028.3
Other Transfers to Capital Funds	5,140.7	1,082.6	0.0	0.0	0.0	0.0
Total Gen. Fund & Reserve Exp b/f Property Tax Transfers	\$60,464.1	\$62,088.9	\$54,407.0	\$56,383.0	\$55,689.3	\$61,028.3
Property Tax Transfers to Capital Funds	3,231.6	7,623.2	4,542.8	3,877.7	3,877.7	7,779.5
Total General Fund, Transfers, and Reserve Expenses	\$63,695.7	\$69,712.1	\$58,949.8	\$60,260.6	\$59,566.9	\$68,807.8
(Includes previously committed Reserves)						
Constant Dollar Amount	\$28,913.2	\$31,042.8	\$25,542.5	\$25,406.5	\$25,114.0	\$28,224.5

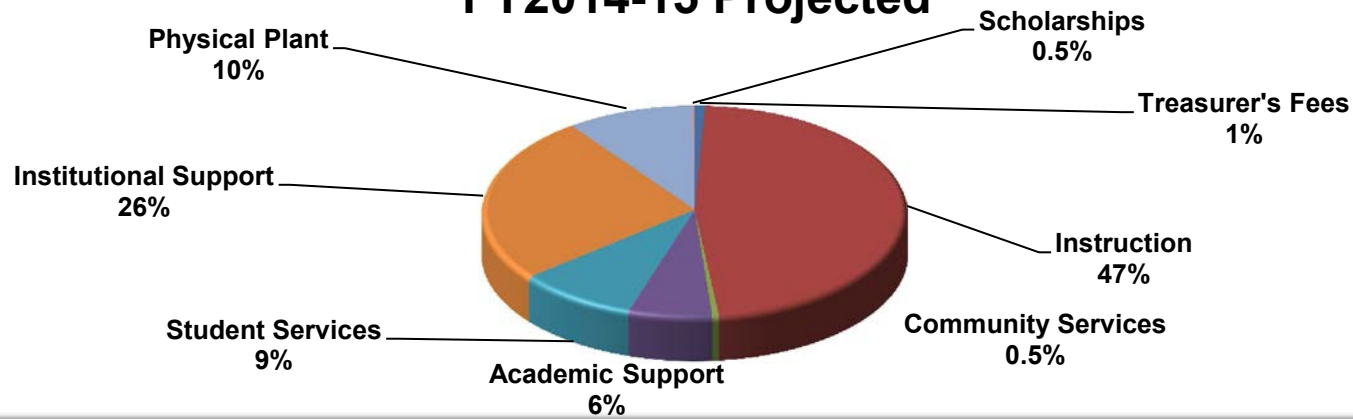
	2014-15 Projected	2015-16 Budget
*Reserve Expenditures		
Prior Year Budget Reinvestment	\$620.1	\$500.0
Professional Development Reserve	\$187.5	
Insurance Reserve	\$0.2	
Richard C. Martin Reserve	\$18.5	\$25.0
Motor Pool Reserve	\$40.0	
Early Retirement	1,232.4	\$500.0
HR Earned Premium Reserve	\$2.7	
Risk Management/Safety Reserve	\$0.7	
AQIP Teams	\$0.0	
Strategic Plan Reserve	\$293.8	\$500.0
Grant Matching Reserve	\$18.1	
	\$2,414.1	\$1,525.0

**Revised Budget will be done June '15 and '16 to reflect Board approved Reserve Expenditures.

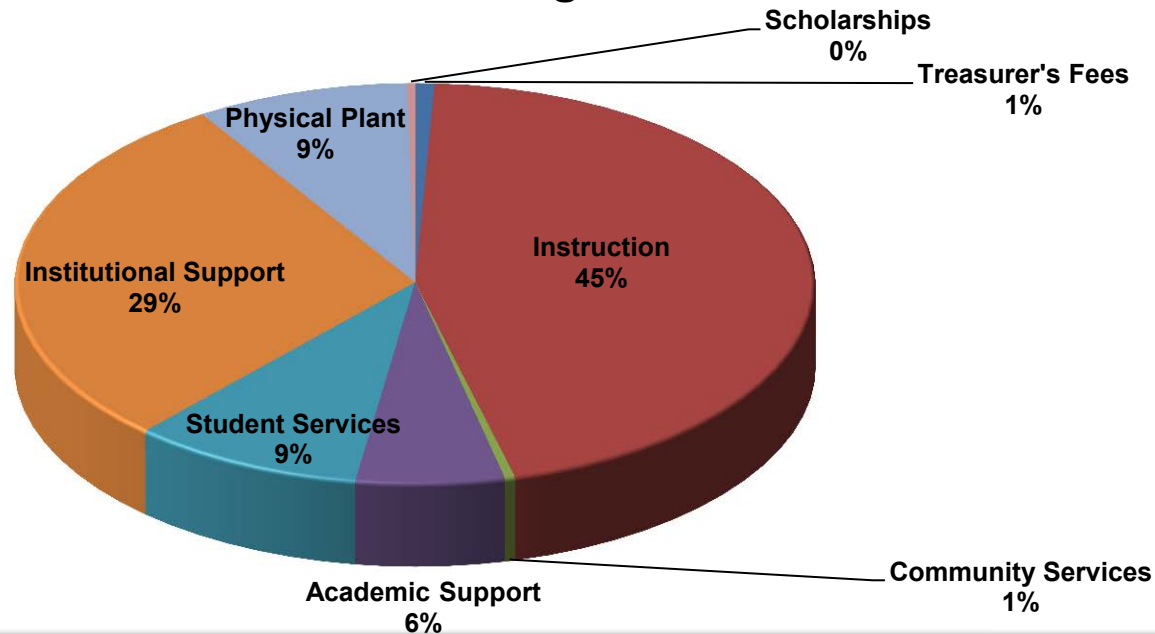
General Fund - Community College Degrees

Expenses by Function

FY2014-15 Projected



FY2015-16 Budget



Summary of General Fund - Community College Degrees
Expenses by Object Codes
(In Thousands)

Code	Description	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
6010	FT Admin Salaries	8,578.1	8,847.4	8,948.2	10,377.3	9,083.5	10,861.6
6020	Supplemental Pay	582.5	336.6	301.4	237.0	252.1	210.1
6030	FT Faculty Salaries	7,662.4	7,684.2	7,912.3	8,596.1	8,392.1	8,936.6
6031	Supplemental Field Trip Pay	56.3	50.2	50.2	55.0	54.2	60.4
6040	Adjunct Faculty Salaries	3,626.1	4,161.6	4,557.1	4,600.4	4,612.3	4,946.6
6050	FT Non-Exempt Staff	5,984.8	5,877.9	5,918.1	6,563.3	6,260.1	6,585.2
6060	Part Time Wages	2,168.7	2,281.3	2,249.8	2,684.8	2,143.8	2,632.3
6070	FT Faculty Overload	147.0	261.5	248.2	0.0	197.8	0.0
6080	Summer Adjunct Faculty *	766.4	372.2	0.0	0.0	0.0	0.0
6090	Contracted Salaries	45.2	52.3	41.2	42.4	25.4	20.9
6095	VERP	574.2	755.1	445.9	0.0	0.0	0.0
6100	Full-Time Benefits	8,877.2	9,570.1	10,107.0	10,737.7	10,183.3	11,914.2
6101	PT/Supplemental Benefits	1,192.9	1,296.4	1,354.1	1,605.5	1,373.5	1,695.5
6102	Benefit Allocation	(254.8)	(238.9)	(140.4)	0.0	0.0	0.0
6200	Faculty In Service	41.4	36.7	35.2	77.6	36.2	60.3
6201	Adjunct Faculty Mileage	0.6	0.9	0.1	0.7	0.0	2.1
6202	Salary Re-Allocation	(79.5)	(263.9)	(12.6)	0.0	0.0	0.0
6204	Other Personnel Charges	17.7	9.2	21.8	5.9	6.0	629.2
6205	Wellness Benefit	14.3	15.3	14.0	13.2	12.6	15.8
6206	Staff Scholarships	148.9	164.6	140.9	150.5	132.3	150.6
6207	Cell Phone Stipend	31.4	41.4	47.4	53.8	49.7	55.6
6208	Tuition Assistance Benefit	19.6	21.2	22.1	25.0	17.4	25.0
6210	Housing Allowance/Auto Allowance	36.0	0.0	2.4	7.2	11.2	0.0
6215	Housing Stipend	642.1	678.1	665.3	36.0	45.5	36.0
6300	Workstudy	11.5	10.9	9.7	18.9	16.6	18.2
Total Personnel Costs		\$40,891.1	\$42,022.3	\$42,939.5	\$45,888.3	\$42,905.6	\$48,855.9
7000	Employment Advertising	6.3	9.5	12.1	14.8	10.0	19.5
7001	Radio Advertising	46.0	41.7	43.9	51.9	37.8	47.2
7002	Bulletin/Catalog Advertising	148.4	128.8	132.9	151.8	131.7	145.4
7003	Print Advertising	66.3	53.4	49.1	47.7	39.0	40.9
7004	TV/Video Advertising	50.3	120.7	51.6	33.7	11.0	36.0
7005	Promotional Materials	54.5	50.6	50.5	66.9	43.4	56.7
7006	Other Advertising	73.2	88.7	77.3	59.7	100.1	60.3
7007	Outdoor Advertising	54.4	65.2	62.2	77.0	103.1	103.9
7008	Internet Advertising	77.3	117.6	207.7	155.4	159.7	194.0
7009	Printed Marketing Materials	17.6	48.1	37.9	45.0	25.8	40.7
7010	Direct Mail	5.7	8.6	2.1	21.3	20.6	12.4
7100	Cable	0.2	0.0	0.0	0.0	0.0	0.0
7101	Data Lines	416.5	376.3	204.6	233.7	246.3	304.6
7102	Electricity	589.0	701.6	747.7	656.6	725.1	698.3
7103	Gas	225.8	218.6	247.3	227.8	244.3	211.7
7104	Sanitation	46.4	46.9	50.0	53.5	48.0	43.1
7105	Telephone	152.4	157.9	146.3	154.5	119.9	148.5
7106	Trash	63.9	62.3	61.5	69.0	65.9	61.4
7107	Water	75.1	73.6	89.9	76.8	92.0	95.8
7199	Other Utilities	(18.9)	(7.3)	(30.0)	(8.6)	(32.8)	(34.8)
7201	Audit Services	36.2	79.9	73.5	95.5	73.4	97.5
7202	Consulting Services	335.3	611.6	319.9	353.6	238.9	185.1
7203	Honoraria	30.6	24.3	21.7	28.8	17.1	28.7
7204	Insurance Expense	331.0	423.6	291.8	283.4	288.6	285.9
7205	Legal Services	319.7	537.3	250.2	292.0	52.2	80.0
7206	Life Safety Services	43.2	122.8	157.3	123.9	94.6	127.5
7207	Lobbyist Services	30.5	30.5	30.5	70.0	76.4	60.0
7208	Security	6.8	52.9	56.4	68.6	60.2	199.8
7299	Other Services	701.0	693.4	559.4	588.2	654.6	844.0

Summary of General Fund - Community College Degrees
Expenses by Object Codes
(In Thousands)

Code	Description	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
7300	Building Repair & Maintenance	122.3	151.1	198.5	219.5	145.6	224.2
7301	Grounds Repair & Maintenance	86.8	88.5	119.7	131.1	97.9	144.3
7302	Office Equip Repair & Maintenance	57.7	41.7	41.7	58.7	50.5	60.5
7303	Vehicles Repair & Maintenance	17.8	27.6	34.2	46.0	38.8	43.8
7399	Other Repair & Maintenance	346.7	353.7	438.1	499.2	330.1	398.0
7404	Volunteer Travel	0.1	0.0	0.0	0.0	0.0	0.0
7405	Meetings Expense	33.1	18.1	41.7	19.9	38.3	33.5
7410	Lodging	169.3	141.9	143.1	132.9	133.3	134.0
7411	Meals	164.5	166.0	161.3	199.9	160.3	201.6
7420	Fuel	48.5	56.3	69.3	69.0	66.3	70.4
7421	Mileage-In State-Personal Vehicle	61.3	63.5	47.5	61.8	40.4	64.1
7423	Mileage-Out-of-State-Personal Vehicle	2.5	0.9	2.4	2.6	1.6	1.4
7425	Mileage-In-District - Personal Vehicle	134.6	131.2	120.1	162.7	98.1	137.9
7426	Mileage - Motor Pool	45.4	36.6	30.6	60.7	36.2	32.4
7427	Vehicle Rental	15.2	12.7	11.0	17.0	17.1	17.3
7428	Airfare	55.3	28.9	25.8	21.1	34.8	20.0
7429	Taxi, Parking, Other Transportation	7.6	7.6	6.6	3.9	3.9	4.3
7500	Copying Supplies	40.7	56.9	53.1	60.2	61.2	63.4
7501	Custodial Supplies	110.4	94.8	106.9	118.9	107.1	113.4
7502	Data Process Supplies	10.7	15.3	13.7	9.3	10.3	7.7
7503	Educational Supplies	372.9	387.2	322.0	309.1	313.7	296.1
7504	Farm Supplies	26.4	25.3	24.4	23.4	22.8	20.4
7505	Forms Supplies	15.7	19.8	18.1	20.6	13.3	18.0
7506	Office Supplies	156.0	146.1	145.0	137.8	144.8	138.2
7507	Postage	138.5	136.2	128.8	133.2	103.0	126.3
7508	Repair Supplies	147.0	91.8	91.7	152.1	79.5	125.3
7509	Software Supplies	820.9	762.8	945.7	996.2	1,074.5	1,146.3
7599	Other Authorized Supplies	110.0	89.4	158.8	85.2	41.7	127.9
7600	Equipment Rentals	85.9	83.7	96.9	151.8	97.0	133.0
7601	Real Estate Rental	29.5	27.3	27.1	30.9	37.3	25.5
7700	Awards Expense	8.8	12.7	5.4	11.9	8.3	8.3
7701	Bad Debt Expense	63.7	13.8	6.9	8.1	34.7	22.0
7702	Bank Charges	103.1	81.2	78.9	95.0	81.1	95.0
7703	Cash Over/Short	(2.2)	0.5	1.2	0.5	0.7	0.5
7704	Collection Expenses	0.4	5.7	7.9	6.0	14.9	6.0
7706	Dues & Subscriptions	99.5	91.7	109.3	154.5	103.3	132.2
7708	Grads & Guests	50.9	83.0	90.3	82.1	116.9	53.3
7709	Institutional Memberships	14.9	31.0	30.4	36.7	27.2	50.3
7710	Interdepartmental Charges	(223.8)	(208.7)	(192.6)	(275.4)	(203.3)	(192.3)
7711	Interest Expense	2.5	1.2	0.4	0.0	0.0	0.0
7712	Library Books	47.0	35.9	37.6	48.3	45.4	74.2
7713	Media	20.6	16.3	20.7	21.8	5.4	25.8
7715	Treasurer's Fee Expense	457.5	462.9	408.6	409.8	421.3	464.9
7718	Periodicals	104.4	96.2	95.4	105.8	99.3	122.8
7719	Fees Expense	4.5	0.0	0.1	10.5	(0.7)	1.7
7720	Student Assistance	5.7	6.3	5.4	6.6	4.0	13.3
7721	Student Aid	50.0	101.8	100.0	150.0	171.7	169.8
7725	Licenses, Permits, Fees	40.1	53.9	30.6	58.0	26.3	61.2
7784	Equipment Non-Capital	111.9	115.3	178.5	83.0	108.4	107.5
7790	Other Authorized Charges	52.0	54.8	43.5	0.0	44.4	0.0
7791	Debt Retirement	10.7	21.4	14.2	13.3	12.7	10.8

Summary of General Fund - Community College Degrees
Expenses by Object Codes
(In Thousands)

Code	Description	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
7800	Professional Development: In-Office	87.7	161.8	(146.9)	159.9	66.3	173.9
7801	Professional Development: In-State	101.6	48.0	46.5	34.1	64.4	50.3
7802	Professional Development: Out-of-State	53.9	86.5	77.8	71.4	106.9	63.5
7803	Staff Recruitment	158.3	85.3	213.6	137.4	151.8	129.5
7830	Professional Development: Travel Costs	15.1	233.0	189.5	149.4	137.1	146.7
Total Expenses for Operations		\$8,856.8	\$9,893.5	\$9,082.4	\$9,605.9	\$8,794.5	\$9,914.2
Total Operating Costs **		\$49,747.8	\$51,915.8	\$52,021.9	\$55,494.2	\$51,700.2	\$58,770.1
Student Success Fund		0.0	0.0	0.0	200.0	200.0	200.0
7705	Contingency	221.6	(43.0)	24.5	542.9	0.0	528.2
8310	Transfers to/from Other Funds	(677.5)	(629.5)	(566.5)	145.8	(43.5)	4.9
Total Current Year Expenses		\$49,292.0	\$51,243.3	\$51,479.9	\$56,383.0	\$51,856.6	\$59,503.3
8330	Reserve Transfer to Capital Fund Reserves	4,802.6	742.7	1,171.7	0.0	1,418.5	0.0
	Reserve Expenditures ***	1,228.9	9,020.3	1,755.3	0.0	2,414.1	1,525.0
Total General Fund and Reserve Expenses		\$55,323.4	\$61,006.3	\$54,407.0	\$56,383.0	\$55,689.3	\$61,028.3
8320	Property Tax & Other Transfers to Capital Funds	8,372.3	8,705.8	4,542.8	3,877.7	3,877.7	7,779.5
Total General Fund, Transfers, and Reserve Expenses		\$63,695.7	\$69,712.1	\$58,949.8	\$60,260.6	\$59,566.9	\$68,807.8
(Includes previously committed Reserves)							
Constant Dollar Amount		\$28,913.2	\$31,042.8	\$25,542.5	\$25,406.5	\$25,114.0	\$28,224.5

Cost per FTE and Headcount:

<i>Full Time Equivalent Students (Credit & ESL)</i>	<i>3,925.4</i>	<i>3,800.5</i>	<i>3,860.8</i>	<i>3,868.6</i>	<i>3,753.3</i>	<i>3,764.7</i>
Operating Cost/Credit & ESL FTE	\$12,673.3	\$13,660.3	\$13,474.2	\$14,344.7	\$13,774.8	\$15,611.0
Operating Cost/Credit & ESL FTE Constant Dollars	\$5,752.8	\$6,082.9	\$5,838.3	\$6,047.9	\$5,807.6	\$6,403.6

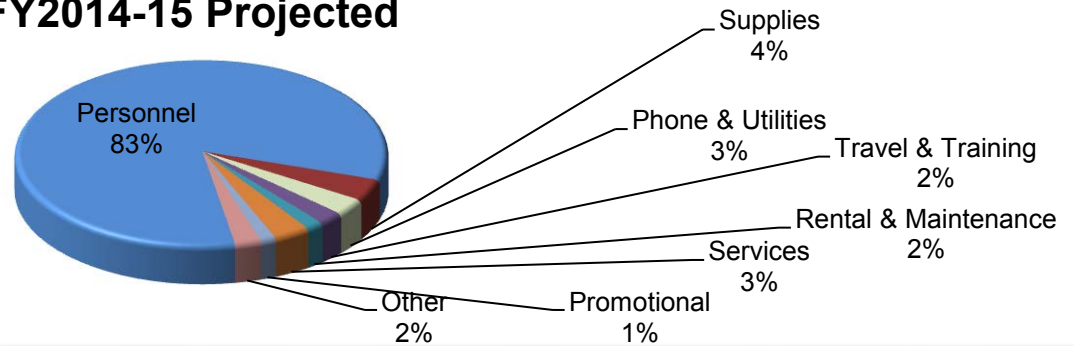
* Summer Adjunct Faculty (6080) is no longer used and is now included in Adjunct Faculty Salaries (6040)

** Used in Cost/FTE Calculation above

*** Budget will be revised June '15 and '16 to reflect Board approved Reserve Expenditures

Summary of General Fund - Community College Degrees by Object Code (Rounded)

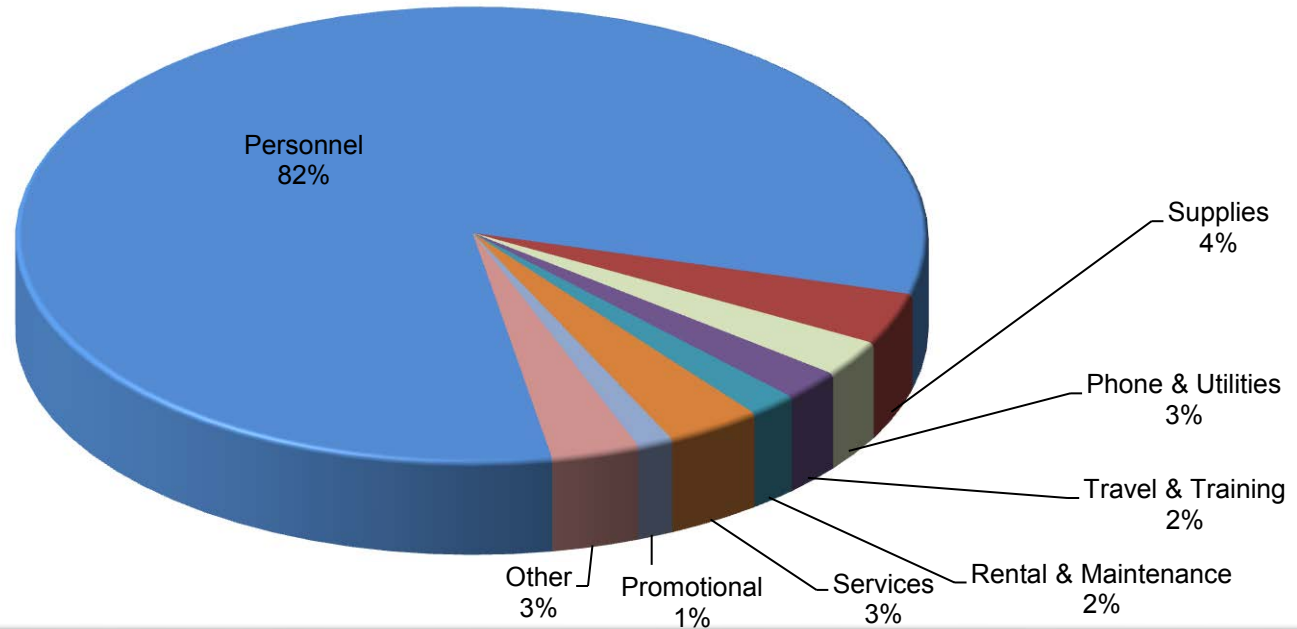
FY2014-15 Projected



FY2015-16 Budget

Other includes:

Dues & Subscriptions
Memberships
Licenses, Permits, Fees
Interest Expense
Library Books
Media
Treasurer's Fees
Periodicals
Student Aid
Equipment Non-Capital
Debt Retirement
Awards Expense
Bad Debt Expense
Contingency
Interdepartmental
Charges
Funds Transfers



Budgeted Salaries and Operating Costs by Location

(In Thousands)

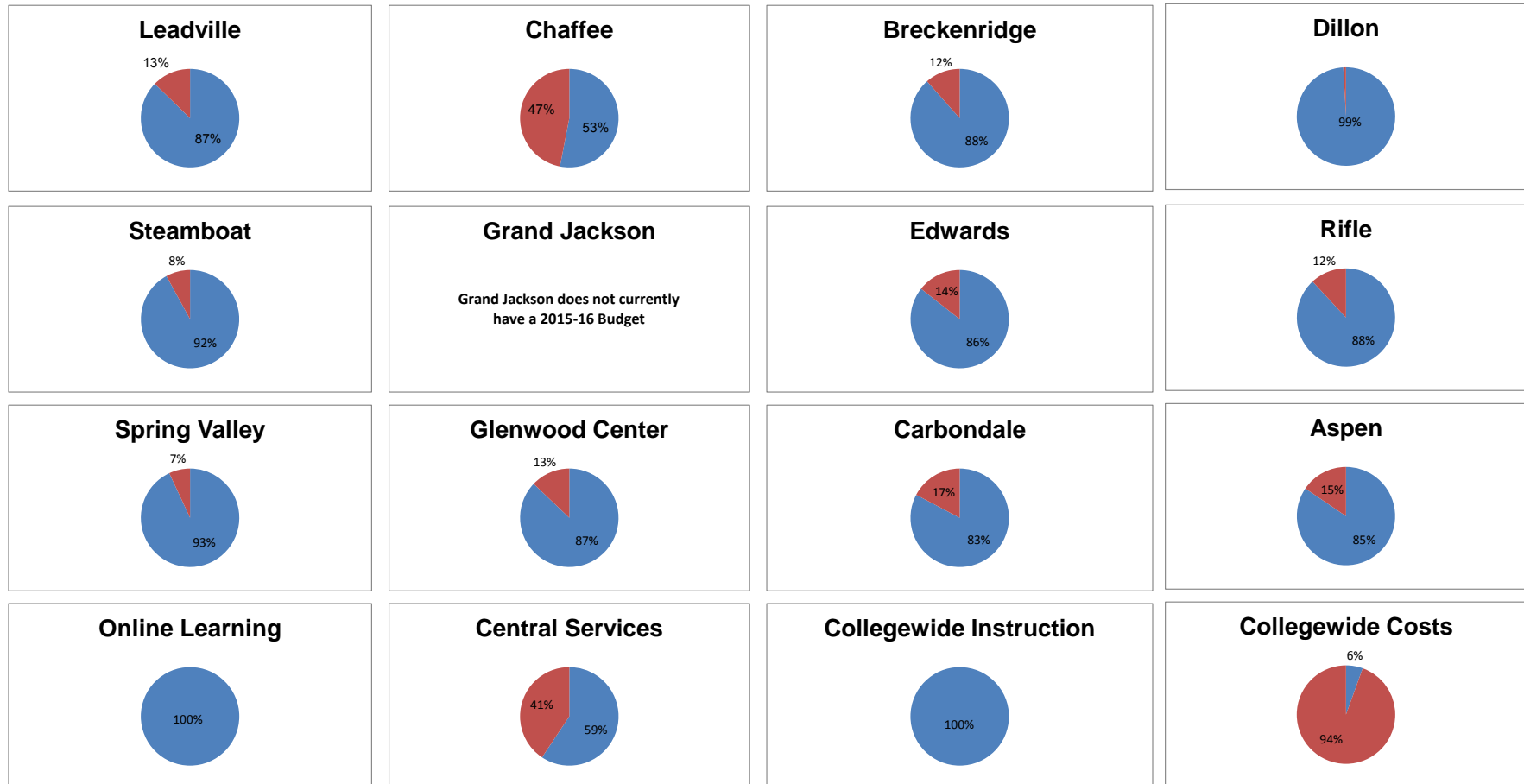
	101		102		201		202		301		302		303		501		502	
	Leadville		Chaffee		Steamboat		Grand Jackson		Spring Valley		Glenwood Center		Carbondale		Breckenridge		Dillon	
	2014-15 Budget	2015-16 Budget	2014-15 Budget	2015-16 Budget	2014-15 Budget	2015-16 Budget	2014-15 Budget	2015-16 Budget	2014-15 Budget	2015-16 Budget	2014-15 Budget	2015-16 Budget	2014-15 Budget	2015-16 Budget	2014-15 Budget	2015-16 Budget	2014-15 Budget	2015-16 Budget
<u>Instruction</u>																		
Faculty	1,334.6	1,446.3	187.8	127.4	2,631.9	2,656.5	-	-	2,368.8	2,537.1	457.8	518.2	131.9	182.1	1,351.3	1,491.6	247.9	262.2
Staff	385.0	278.1	1.5	3.0	592.9	589.0	-	-	706.9	711.8	523.2	461.8	188.8	192.5	390.8	556.5	427.9	271.5
Benefits	570.4	639.4	42.1	28.2	1,067.2	1,223.0	-	-	1,030.3	1,293.0	299.6	390.7	113.2	143.2	522.1	704.2	246.7	229.1
Operating Expenses	132.5	123.5	-	-	93.9	87.5	-	-	172.7	178.0	29.0	16.3	13.6	9.8	157.8	153.5	81.8	75.8
Total Instruction	2,422.4	2,487.2	231.4	158.6	4,385.8	4,555.9	-	-	4,278.7	4,720.0	1,309.6	1,387.0	447.5	527.7	2,422.0	2,905.7	1,004.3	838.5
<u>Community Service</u>																		
Staff	-	28.2	-	-	31.7	32.5	-	-	-	-	-	-	-	-	25.8	28.2	-	-
Benefits	-	11.7	-	-	9.7	10.0	-	-	-	-	-	-	-	-	8.4	9.1	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Community Service	-	39.9	-	-	41.3	42.5	-	-	-	-	-	-	-	-	34.2	37.2	-	-
<u>Instructional Support</u>																		
Staff	246.5	227.4	-	-	341.1	311.5	-	-	290.4	298.1	-	-	-	-	-	32.2	-	-
Benefits	98.0	99.2	-	-	130.1	140.1	-	-	118.7	131.4	-	-	-	-	-	7.0	-	-
Operating Expenses	19.0	20.6	-	-	60.7	60.2	-	-	51.3	52.5	-	-	-	-	-	-	-	-
Total Instructional Support	363.5	347.2	-	-	532.0	511.8	-	-	460.5	482.0	-	-	-	-	-	39.2	-	-
<u>I.T. Department</u>																		
Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Institutional Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Student Services</u>																		
Staff	321.1	307.9	104.1	-	673.6	624.0	-	-	422.3	384.3	62.2	63.7	59.3	60.8	139.4	137.1	59.3	60.8
Benefits	125.2	139.4	45.0	-	273.1	294.6	-	-	170.1	168.9	24.7	25.1	24.1	31.8	52.4	59.5	24.1	29.3
Operating Expenses	26.8	29.0	-	-	96.2	97.0	-	-	39.5	26.2	0.8	0.4	0.7	0.5	17.4	21.0	-	-
Total Student Services	473.0	476.2	149.1	-	1,042.9	1,015.5	-	-	631.8	579.5	87.7	89.2	84.1	93.1	209.2	217.7	83.4	90.2
<u>Physical Plant</u>																		
Staff	344.2	279.5	-	-	401.9	365.4	-	-	441.2	472.8	102.1	104.7	64.0	20.8	56.8	55.1	17.1	17.4
Benefits	113.2	144.5	-	-	177.6	216.3	-	-	184.7	226.7	51.7	67.1	29.5	13.2	21.1	27.9	5.9	7.8
Operating Expenses	225.4	260.9	30.3	30.4	228.5	291.2	-	-	580.4	550.7	135.8	119.5	57.0	56.9	232.3	223.5	170.5	131.9
Total Physical Plant	682.8	684.9	30.3	30.4	808.0	872.9	-	-	1,206.3	1,250.3	289.7	291.3	150.5	90.9	310.3	306.5	193.5	157.1
SUBTOTAL DIRECT STUDENT SUPPORT	\$3,941.8	\$4,035.4	\$410.8	\$189.1	\$6,810.0	\$6,998.6	\$0.0	\$0.0	\$6,577.2	\$7,031.7	\$1,687.0	\$1,767.6	\$682.1	\$711.7	\$2,975.7	\$3,506.2	\$1,281.1	\$1,085.8
<u>Institutional Support</u>																		
Staff	339.9	331.9	43.9	109.2	223.2	279.5	-	-	234.2	290.4	140.2	144.0	99.6	98.0	261.9	328.6	-	-
Benefits	189.6	176.6	9.1	34.8	279.8	173.5	-	-	252.4	206.3	121.1	70.7	61.3	41.2	176.7	168.8	54.4	-
Operating Expenses	80.3	79.5	15.1	23.3	170.9	154.8	-	-	35.9	33.2	52.4	46.9	12.1	9.3	20.1	15.2	-	-
Total Institutional Support	609.8	587.9	68.0	167.3	674.0	607.8	-	-	522.5	530.0	313.7	261.6	173.0	148.5	458.7	512.6	54.4	-
<u>Other</u>																		
Scholarships/Fellowships	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasurer Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to/from Other Funds	-	-	-	-	-	-	-	-	-	(4.7)	-	-	-	-	-	(54.9)	-	9.7
SUBTOTAL INDIRECT STUDENT SUPPORT	\$609.8	\$587.9	\$68.0	\$167.3	\$674.0	\$607.8	\$0.0	\$0.0	\$522.5	\$525.3	\$313.7	\$261.6	\$173.0	\$148.5	\$458.7	\$457.8	\$54.4	\$9.7
<u>Totals</u>																		
Faculty	1,334.6	1,446.3	187.8	127.4	2,631.9	2,656.5	-	-	2,368.8	2,537.1	457.8	518.2	131.9	182.1	1,351.3	1,491.6	247.9	262.2
Staff	1,636.7	1,452.9	149.5	112.2	2,264.4	2,201.8	-	-	2,095.0	2,157.5	827.7	774.2	411.7	372.1	874.8	1,137.7	504.4	349.8
Benefits	1,096.3	1,210.7	96.1	62.9	1,937.5	2,057.4	-	-	1,756.1	2,026.3	497.2	553.7	228.1	229.4	780.7	976.4	331.0	266.2
Operating Expenses	483.9	513.5	45.3	53.7	650.2	690.7	-	-	879.8	840.7	218.0	183.1	83.3	76.6	427.7	413.2	252.2	207.6
Other	-	-	-	-	-	-	-	-	-	(4.7)	-	-	-	-	-	(54.9)	-	9.7
TOTALS - Current Year Expenses	\$4,551.6	\$4,623.3	\$478.9	\$356.3	\$7,484.0	\$7,606.4	\$0.0	\$0.0	\$7,099.7	\$7,557.0	\$2,000.7	\$2,029.2	\$855.0	\$860.2	\$3,434.4	\$3,964.0	\$1,335.5	\$1,095.4

Budgeted Salaries and Operating Costs by Location
(In Thousands)

	403		601		701		801		901		902		903		TOTALS	
	Edwards		Aspen		Rifle		Central Services		Collegewide Instruction		Collegewide Costs		Online Learning		2014-15 Budget	2015-16 Budget
	2014-15 Budget	2015-16 Budget	2014-15 Budget	2015-16 Budget	2014-15 Budget	2015-16 Budget	2014-15 Budget	2015-16 Budget	2014-15 Budget	2015-16 Budget	2014-15 Budget	2015-16 Budget	2014-15 Budget	2015-16 Budget		
<u>Instruction</u>																
Faculty	1,614.1	1,778.5	596.7	646.9	1,056.9	1,129.8	-	-	277.4	150.0	-	-	994.4	1,016.8	13,251.5	13,943.5
Staff	653.3	645.6	425.3	447.7	523.3	469.8	-	-	48.9	66.1	-	-	297.9	307.0	5,165.7	5,000.3
Benefits	725.9	899.3	337.5	375.4	500.4	611.5	-	-	35.8	44.8	-	-	344.8	422.2	5,835.9	7,004.1
Operating Expenses	160.8	151.6	54.5	30.5	90.5	90.5	-	-	35.4	35.4	-	-	49.6	58.1	1,071.9	1,010.4
Total Instruction	3,154.2	3,475.0	1,414.0	1,500.5	2,171.0	2,301.7	-	-	397.5	296.3	-	-	1,686.6	1,804.1	25,324.9	26,958.2
<u>Community Service</u>																
Staff	28.6	29.5	27.0	22.0	36.7	23.6	-	-	-	-	-	-	-	-	149.7	163.9
Benefits	9.0	9.3	8.7	7.6	10.8	8.0	-	-	-	-	-	-	-	-	46.5	55.8
Operating Expenses	0.5	-	-	-	-	-	6.1	6.1	-	-	-	-	-	-	6.6	6.1
Total Community Service	38.1	38.8	35.6	29.6	47.4	31.7	6.1	6.1	-	-	-	-	-	-	202.7	225.8
<u>Instructional Support</u>																
Staff	44.8	46.2	-	-	61.0	62.6	1,040.2	1,033.9	74.6	136.2	-	-	-	-	2,098.8	2,148.0
Benefits	13.7	14.2	-	-	24.4	25.4	363.4	410.5	27.4	52.3	-	-	-	-	775.8	880.1
Operating Expenses	7.0	6.9	-	-	-	-	157.2	218.0	125.9	176.2	-	-	-	-	421.1	534.4
Total Instructional Support	65.5	67.4	-	-	85.5	87.9	1,560.9	1,662.4	227.9	364.7	-	-	-	-	3,295.7	3,562.5
<u>I.T. Department</u>																
Staff	-	-	-	-	-	-	1,745.5	1,806.5	-	-	-	-	-	-	1,745.5	1,806.5
Benefits	-	-	-	-	-	-	673.9	808.2	-	-	-	-	-	-	673.9	808.2
Operating Expenses	-	-	-	-	-	-	1,805.1	1,955.4	-	-	-	-	-	-	1,805.1	1,955.4
Total Institutional Support	-	-	-	-	-	-	4,224.6	4,570.1	-	-	-	-	-	-	4,224.6	4,570.1
<u>Student Services</u>																
Staff	170.1	174.3	55.6	59.1	71.9	68.3	1,038.1	1,381.9	-	-	15.8	95.1	-	-	3,193.0	3,417.4
Benefits	70.5	98.2	23.3	34.6	27.1	31.5	359.2	669.2	-	-	3.3	41.0	-	-	1,221.8	1,623.0
Operating Expenses	12.4	11.9	1.6	2.2	13.6	14.3	264.0	319.4	-	-	4.9	39.2	-	-	477.8	561.1
Total Student Services	252.9	284.4	80.5	95.9	112.6	114.0	1,661.3	2,370.5	-	-	24.0	175.3	-	-	4,892.5	5,601.5
<u>Physical Plant</u>																
Staff	95.7	98.1	77.4	91.7	83.1	84.6	136.9	140.3	-	-	-	-	-	-	1,820.4	1,730.4
Benefits	43.6	63.4	28.3	42.1	29.5	30.1	53.3	54.6	-	-	-	-	-	-	738.4	893.7
Operating Expenses	305.0	346.7	141.4	117.7	216.2	215.7	185.8	210.6	-	-	62.6	-	-	-	2,571.3	2,555.8
Total Physical Plant	444.4	508.3	247.1	251.5	328.8	330.4	376.0	405.5	-	-	62.6	-	-	-	5,130.1	5,180.0
SUBTOTAL DIRECT STUDENT SUPPORT	\$3,955.0	\$4,373.9	\$1,777.2	\$1,877.6	\$2,745.3	\$2,865.7	\$7,828.8	\$9,014.5	\$625.3	\$661.0	\$86.6	\$175.3	\$1,686.6	\$1,804.1	\$43,070.6	\$46,098.1
<u>Institutional Support</u>																
Staff	373.4	417.0	153.6	208.5	191.6	223.8	3,153.3	3,114.1	-	-	517.1	498.3	-	-	5,731.8	6,043.5
Benefits	263.3	209.1	85.6	73.3	151.6	104.6	1,479.1	1,586.3	-	-	244.6	474.1	52.2	-	3,420.9	3,319.3
Operating Expenses	113.0	109.5	63.6	62.5	60.6	59.3	1,334.3	1,498.6	-	-	1,477.0	1,092.5	-	-	3,435.2	3,184.6
Total Institutional Support	749.7	735.7	302.8	344.3	403.8	387.7	5,966.7	6,199.1	-	-	2,238.8	2,065.0	52.2	-	12,587.9	12,547.4
<u>Other</u>																
Scholarships/Fellowships	-	-	-	-	-	-	-	-	-	-	150.0	187.9	-	-	150.0	187.9
Treasurer Fees	-	-	-	-	-	-	-	-	-	-	409.8	464.9	-	-	409.8	464.9
Transfers to/from Other Funds	-	-	-	-	-	-	127.5	(25.2)	-	-	37.2	280.0	-	-	164.7	204.9
SUBTOTAL INDIRECT STUDENT SUPPORT	\$749.7	\$735.7	\$302.8	\$344.3	\$403.8	\$387.7	\$6,094.2	\$6,173.9	\$0.0	\$0.0	\$2,835.8	\$2,997.8	\$52.2	\$0.0	\$13,312.4	\$13,405.1
<u>Totals</u>																
Faculty	1,614.1	1,778.5	596.7	646.9	1,056.9	1,129.8	-	-	277.4	150.0	-	-	994.4	1,016.8	13,251.5	13,943.5
Staff	1,366.0	1,410.8	738.8	828.9	967.5	932.7	7,114.1	7,476.7	123.5	202.3	533.0	593.4	297.9	307.0	19,904.9	20,310.1
Benefits	1,126.0	1,293.6	483.3	533.1	743.7	811.1	2,928.8	3,528.8	63.2	97.1	247.9	515.2	396.9	422.2	12,713.0	14,584.1
Operating Expenses	598.6	626.6	261.1	213.0	381.0	379.8	3,752.6	4,208.0	161.2	211.6	1,544.5	1,131.7	49.6	58.1	9,789.1	9,807.8
Other	-	-	-	-	-	-	127.5	(25.2)	-	-	597.0	932.8	-	-	724.5	857.7
TOTALS - Current Year Expenses	\$4,704.7	\$5,109.5	\$2,079.9	\$2,222.0	\$3,149.1	\$3,253.4	\$13,923.0	\$15,188.3	\$625.3	\$661.0	\$2,922.4	\$3,173.1	\$1,738.8	\$1,804.1	\$56,383.0	\$59,503.3

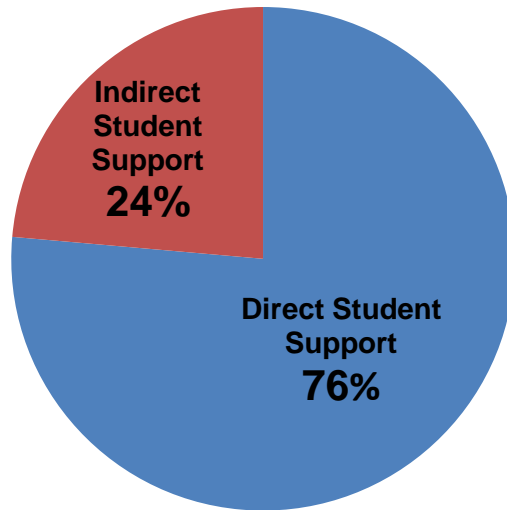
General Fund Salaries and Operating Costs by Location - 2015-16 Budget

- Direct Student Support
- Indirect Student Support

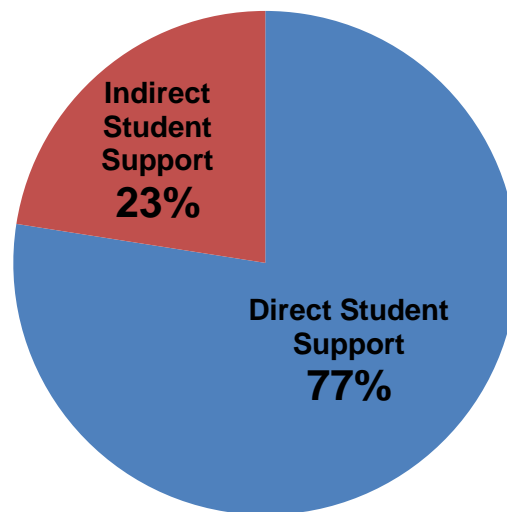


General Fund Salaries and Operating Costs

2014-15 Budget



2015-16 Budget



General Fund - Community College Degrees
Summary of Expenses by Location and Object Code - 2015-16 Budget
(In Thousands)

Object Code	Leadville	Chaffee	Steamboat	Spring Valley	Glenwood	Carbondale	Edwards	Breckenridge	Dillon	Aspen	Rifle	Central Services	CW Instruction	CW Costs	Online Learning	TOTALS:
6010 FT Admin Salaries	703.0	-	1,092.9	948.1	316.6	143.9	695.1	548.0	89.3	439.6	395.9	4,577.5	187.9	548.5	175.5	\$10,861.6
6020 Supplemental Pay	10.7	-	26.1	77.2	-	9.0	1.5	20.8	28.7	-	16.6	19.5	-	-	-	\$210.1
6030 FT Faculty Salaries	1,116.0	-	2,014.0	2,121.4	221.5	34.4	1,001.4	798.4	262.2	300.8	711.1	-	150.0	-	205.3	\$8,936.6
6031 Supplemental Field Trip	22.1	-	25.0	6.4	-	0.5	1.2	4.6	-	-	0.7	-	-	-	-	\$60.4
6040 Adjunct Faculty Salaries	308.2	127.4	617.5	409.3	296.7	147.2	775.9	688.6	-	346.2	418.0	-	-	-	811.4	\$4,946.6
6050 FT Non-Exempt Staff	495.1	44.2	797.3	808.2	389.8	171.4	362.4	290.8	126.1	239.9	338.3	2,435.8	-	-	85.9	\$6,585.2
6060 Part Time Wages	224.6	68.1	285.5	324.0	66.4	47.9	351.7	278.1	105.6	149.4	181.9	443.9	14.5	45.0	45.7	\$2,632.3
6090 Contracted Salaries	19.5	-	-	-	1.4	-	-	-	-	-	-	-	-	-	-	\$20.9
6100 FT Benefits	1,022.8	20.7	1,736.8	1,714.8	470.2	183.7	988.6	705.7	236.5	398.3	636.7	3,176.3	79.8	306.1	237.0	\$11,914.2
6101 PT/Supp Benefits	122.2	42.2	206.1	176.4	78.4	44.2	244.2	214.3	29.0	107.1	133.3	100.1	3.1	9.7	185.1	\$1,695.5
6200 Faculty In Service	3.6	-	10.6	6.3	2.2	1.1	5.6	6.4	0.6	2.8	3.0	4.1	14.2	-	-	\$60.3
6201 Adjunct Faculty Mileage	-	-	1.0	-	-	-	0.1	-	-	1.0	-	-	-	-	-	\$2.1
6204 Other Personnel Chgs	56.9	-	94.5	123.8	-	-	50.3	47.7	-	22.3	35.2	191.4	-	7.1	-	\$629.2
6205 Wellness Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	15.8	-	\$15.8
6206 Staff Scholarships	-	-	-	-	-	-	-	-	-	0.1	-	-	-	150.5	-	\$150.6
6207 Cell Phone Stipend	5.2	-	8.4	5.0	2.9	0.5	4.8	2.4	-	1.7	2.9	20.9	-	1.0	-	\$55.6
6208 Tuition Assistance Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	25.0	-	\$25.0
6215 Housing Stipend	-	-	-	-	-	-	-	-	-	-	-	36.0	-	-	-	\$36.0
6300 Workstudy	-	-	-	-	-	-	-	-	-	-	-	-	-	18.2	-	\$18.2
7000 Employment Advertising	2.0	0.3	2.0	3.0	-	-	4.0	4.0	0.6	0.7	1.0	2.0	-	-	-	\$19.5
7001 Radio Advertising	1.5	1.2	-	-	3.0	-	9.5	-	-	-	-	32.0	-	-	-	\$47.2
7002 Bulletin/Catalog Advertising	13.9	-	15.0	-	22.5	-	28.5	13.5	-	24.0	17.5	10.5	-	-	-	\$145.4
7003 Print Advertising	-	2.0	1.7	0.5	6.6	-	12.5	1.2	-	-	1.0	15.4	-	-	-	\$40.9
7004 TV/Video Advertising	-	-	0.5	-	-	-	-	-	-	-	-	35.5	-	-	-	\$36.0
7005 Promotional Mats	6.4	-	1.8	3.3	1.2	-	4.6	10.1	0.2	1.1	4.5	22.3	-	1.2	-	\$56.7
7006 Other Advertising	3.8	-	12.2	-	-	0.3	4.0	-	-	10.0	-	30.0	-	-	-	\$60.3
7007 Outdoor Advertising	-	-	-	-	-	-	0.5	-	-	-	-	103.4	-	-	-	\$103.9
7008 Internet Advertising	4.9	-	0.6	-	1.2	-	2.6	0.1	-	-	-	184.5	-	-	-	\$194.0
7009 Printed Marketing Mats	-	-	0.4	-	-	-	0.5	-	-	0.5	-	33.9	4.0	1.4	-	\$40.7
7010 Direct Mail	-	-	0.1	-	-	-	-	-	-	-	-	12.3	-	-	-	\$12.4
7101 Data Lines	-	-	-	-	-	-	-	-	-	1.6	-	303.0	-	-	-	\$304.6
7102 Electricity	90.0	13.2	162.0	150.0	24.0	12.0	47.3	44.6	18.8	20.0	56.5	59.8	-	-	-	\$698.3
7103 Gas	65.0	3.5	19.2	14.4	6.0	6.0	40.0	20.8	7.8	12.0	6.6	10.4	-	-	-	\$211.7
7104 Sanitation	14.6	0.6	-	18.0	-	-	-	2.0	4.4	1.9	1.6	-	-	-	-	\$43.1
7105 Telephone	18.6	3.3	16.4	10.7	5.0	3.6	19.0	11.5	9.4	6.8	20.9	23.4	-	-	-	\$148.5
7106 Trash	8.5	1.0	13.2	17.0	2.6	1.5	5.6	4.6	2.0	2.8	2.6	-	-	-	-	\$61.4
7107 Water	35.0	1.9	15.6	4.0	1.5	1.0	14.3	1.5	3.2	9.2	4.8	3.8	-	-	-	\$95.8
7199 Other Utilities	-	-	(36.4)	(9.0)	-	-	2.6	8.0	-	-	-	-	-	-	-	(\$34.8)
7201 Audit Services	-	-	-	-	-	-	-	-	-	-	-	2.5	-	95.0	-	\$97.5
7202 Consulting Services	6.0	-	-	-	1.0	-	6.2	1.5	-	-	2.0	159.8	-	8.6	-	\$185.1
7203 Honoraria	-	-	0.4	1.4	0.1	0.1	3.0	1.3	1.0	-	-	20.2	0.8	0.5	-	\$28.7
7204 Insurance Expense	43.0	3.5	43.6	53.5	22.9	5.4	31.0	15.2	9.7	15.7	20.5	18.5	-	3.5	-	\$285.9
7205 Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	-	80.0	-	\$80.0
7206 Life Safety Services	23.6	-	27.9	16.7	4.0	3.5	17.9	8.4	7.8	7.3	6.5	4.1	-	-	-	\$127.5
7207 Lobbyist Services	-	-	-	-	-	-	-	-	-	-	-	60.0	-	-	-	\$60.0
7208 Security	-	-	0.3	148.9	17.4	12.5	19.8	-	-	-	1.0	-	-	-	-	\$199.8
7299 Other Services	2.0	-	8.5	25.2	1.2	0.3	91.1	52.5	34.2	-	37.7	553.3	38.1	-	-	\$844.0
7300 Bldg Repair & Maint	40.5	2.4	30.9	30.0	12.8	5.0	-	6.2	5.4	8.0	25.2	57.7	-	-	-	\$224.2
7301 Grounds R & M	9.0	-	15.5	25.8	3.7	1.8	35.1	16.8	13.3	17.8	-	5.5	-	-	-	\$144.3
7302 Office Equip R & M	-	-	0.2	6.4	1.0	2.0	-	4.0	6.6	4.4	13.0	22.9	-	-	-	\$60.5
7303 Vehicles R & M	16.9	-	2.6	6.5	0.7	-	6.7	2.3	1.5	2.8	2.0	1.8	-	-	-	\$43.8
7399 Other Repair & Maint	15.0	3.5	8.9	5.5	0.5	0.1	9.1	11.8	11.5	1.0	12.7	318.4	-	-	-	\$398.0

General Fund - Community College Degrees
Summary of Expenses by Location and Object Code - 2015-16 Budget
(In Thousands)

Object Code	Leadville	Chaffee	Steamboat	Spring Valley	Glenwood	Carbondale	Edwards	Breckenridge	Dillon	Aspen	Rifle	Central Services	CW Instruction	CW Costs	Online Learning	TOTALS:
7405 Meetings Expense	6.3	-	0.7	-	-	0.4	0.1	-	-	-	0.3	25.0	0.4	0.4	-	\$33.5
7410 Lodging	4.1	0.5	18.9	8.9	0.3	0.1	2.0	5.5	1.1	1.0	-	65.9	11.2	13.6	1.1	\$134.0
7411 Meals	11.9	0.4	25.7	11.0	0.6	0.2	6.9	19.9	1.7	2.7	3.4	88.0	15.6	8.9	0.8	\$201.6
7420 Fuel	32.6	-	1.9	15.0	0.9	-	4.8	4.0	1.9	0.6	0.9	8.0	-	-	-	\$70.4
7421 Mileage-In State-Personal	3.7	3.7	3.4	8.4	0.2	0.2	4.4	3.1	-	0.6	2.5	23.4	2.0	6.5	2.1	\$64.1
7423 Mileage-Out-of-State-Personal	-	-	0.4	-	-	-	-	-	-	-	-	-	1.0	-	-	\$1.4
7425 Mileage-In-District - Personal	12.5	-	9.0	9.1	5.4	3.3	13.0	3.4	-	4.8	5.0	56.3	4.5	10.4	1.0	\$137.9
7426 Mileage - Motor Pool	16.5	-	8.9	1.5	0.2	-	-	-	-	-	1.7	3.6	-	-	-	\$32.4
7427 Vehicle Rental	-	-	11.0	-	-	-	-	0.7	-	-	-	4.4	0.8	0.5	-	\$17.3
7428 Airfare	1.0	-	7.5	-	-	-	1.9	-	-	-	-	8.0	1.6	-	-	\$20.0
7429 Taxi, Parking, Other Transp	0.3	-	0.7	-	-	-	-	0.2	0.2	-	-	2.8	-	0.1	-	\$4.3
7500 Copying Supplies	4.3	-	6.9	13.3	4.7	1.7	11.4	5.1	4.4	1.4	4.5	5.7	0.1	0.1	-	\$63.4
7501 Custodial Supplies	18.0	1.0	15.0	18.0	6.0	2.1	22.6	7.0	4.7	4.3	8.7	6.0	-	-	-	\$113.4
7502 Data Process Supplies	0.3	-	-	-	-	-	-	-	-	-	-	6.4	-	1.0	-	\$7.7
7503 Educational Supplies	25.6	-	40.0	23.5	3.8	2.9	63.9	40.6	20.4	9.0	41.4	16.5	0.1	8.0	0.4	\$296.1
7504 Farm Supplies	-	-	-	20.4	-	-	-	-	-	-	-	-	-	-	-	\$20.4
7505 Forms Supplies	1.4	-	3.5	1.5	0.4	0.1	1.3	1.5	1.0	0.8	1.5	3.7	-	1.5	-	\$18.0
7506 Office Supplies	13.2	2.0	11.2	11.1	2.5	2.7	7.1	8.5	5.4	3.5	6.5	57.2	0.2	7.0	0.2	\$138.2
7507 Postage	6.9	0.4	12.0	9.4	1.0	0.6	2.7	3.6	2.7	1.8	4.7	79.3	0.0	0.9	0.2	\$126.3
7508 Repair Supplies	10.1	-	18.0	44.2	12.7	3.0	6.3	6.5	1.4	5.8	9.5	8.0	-	-	-	\$125.3
7509 Software Supplies	0.5	-	3.3	10.0	0.4	-	1.7	3.0	4.4	0.6	0.8	1,115.4	-	2.2	4.0	\$1,146.3
7599 Other Auth Supplies	-	-	6.6	0.8	0.5	0.2	7.7	-	-	0.1	0.5	110.8	0.2	0.6	-	\$127.9
7600 Equipment Rentals	26.5	-	48.0	4.6	1.8	1.2	10.4	6.1	5.4	0.9	7.2	20.8	-	-	-	\$133.0
7601 Real Estate Rental	-	-	-	-	-	-	-	-	-	4.8	20.7	-	-	-	-	\$25.5
7700 Awards Expense	0.2	-	-	0.5	-	-	-	-	-	0.2	-	3.9	0.4	3.1	-	\$8.3
7701 Bad Debt Expense	-	-	5.0	1.0	1.0	-	5.0	5.0	2.0	0.5	-	-	-	2.5	-	\$22.0
7702 Bank Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	95.0	-	\$95.0
7703 Cash Over/Short	-	-	-	-	0.1	0.1	0.1	0.1	0.1	0.1	-	0.1	-	-	-	\$0.5
7704 Collection Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	6.0	-	\$6.0
7706 Dues & Subscriptions	4.9	0.6	3.4	5.8	0.0	0.0	5.4	2.2	2.2	0.3	2.9	53.3	0.1	43.7	7.5	\$132.2
7708 Grads & Guests	2.7	-	12.0	2.4	0.5	-	0.5	9.0	0.3	2.4	4.5	19.0	-	-	-	\$53.3
7709 Institution Mbrshps	-	-	0.5	8.9	0.6	1.5	8.9	1.6	-	0.9	0.4	17.1	-	7.5	2.5	\$50.3
7710 Interdepartmental Charges	(149.5)	-	(31.8)	(11.0)	-	-	-	-	-	-	-	-	-	-	-	(\$192.3)
7712 Library Books	9.0	-	15.4	22.3	-	-	-	0.9	-	-	-	0.2	26.5	-	-	\$74.2
7713 Media	1.3	-	6.5	5.4	-	-	-	-	0.7	-	-	4.0	8.0	-	-	\$25.8
7715 Treasurer's Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	464.9	-	\$464.9
7718 Periodicals	2.2	-	13.0	11.8	-	-	0.3	-	1.3	-	0.1	1.3	92.9	-	-	\$122.8
7719 Fees Expense	-	-	-	0.5	-	-	-	-	-	-	0.1	-	-	1.1	-	\$1.7
7720 Student Assistance	-	-	1.0	-	-	-	-	-	-	-	2.5	9.8	-	-	-	\$13.3
7721 Student Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	169.8	-	\$169.8
7725 Licenses,Permits,Fees	1.9	-	11.5	8.0	-	-	6.0	1.0	-	0.6	0.5	2.0	-	1.5	28.3	\$61.2
7784 Equipment Non-Capital	-	-	7.6	10.9	0.8	1.3	1.8	7.2	3.0	5.7	7.0	59.9	-	2.3	-	\$107.5
7791 Debt Retirement	-	-	-	1.0	-	-	-	3.4	6.3	-	-	-	-	-	-	\$10.8
7799 Contingency	-	7.4	1.0	-	-	-	-	3.2	-	2.8	-	13.8	-	500.0	-	\$528.2
7800 Professional Dev - In-Office	24.8	-	6.2	26.5	-	-	-	15.0	-	9.6	-	51.9	-	40.1	-	\$173.9
7801 Professional Dev - In-State	-	0.7	6.8	-	-	-	2.2	2.3	-	-	4.8	29.8	0.4	1.1	2.2	\$50.3
7802 Professional Dev - Out-of-St	-	-	1.4	2.0	-	-	3.0	0.4	-	-	-	41.8	0.4	17.2	1.3	\$63.5
7803 Staff Recruitment	0.1	-	0.4	-	-	-	-	0.4	-	-	-	1.5	-	127.2	-	\$129.5
7830 Professional Dev - Travel Costs	-	0.7	15.1	2.6	-	-	10.2	0.8	-	-	-	76.8	2.4	31.6	6.7	\$146.7
8310 Transfers to/fro Other Fd	-	-	-	(4.7)	-	-	(54.9)	9.7	-	-	-	(25.2)	-	280.0	-	\$204.9
Total Current Year Exp.	\$4,623.3	\$356.3	\$7,606.4	\$7,557.0	\$2,029.2	\$860.2	\$5,054.7	\$4,028.5	\$1,085.8	\$2,222.0	\$3,253.4	\$15,188.3	\$661.0	\$3,173.1	\$1,804.1	\$59,503.3

Schedule of Lease/Purchase Agreements for 2015-16

2 Savin Copiers - Alpine Campus - Steamboat

Amount to be paid in FY2015-16	\$6,672.00
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Total Maximum Liability (Principal & Interest)	\$13,344.00
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**Note; this agreement is currently in negotiation and its terms are not final at press time. Final agreement is expected to be signed in June 2015.*

Canon C5235 Copier Lease – Spring Valley – Roaring Fork Campus

Amount to be paid in FY2015-2016	\$3,060.00
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Total Maximum Liability (Principal and Interest)	\$6,855.00
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9 Ricoh Copiers – Spring Valley

Amount to be paid in FY2015-16	\$6,705.00
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Total Maximum Liability (Principal & Interest)	\$6,705.00
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1 Color Copier – Executive Office – Central Services

Amount to be paid in FY2015-16	\$2,820.00
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Total Maximum Liability (Principal & Interest)	\$5,875.00
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9 Ricoh Copiers – Spring Valley

Amount to be paid in FY2015-16	\$2,820.00
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Total Maximum Liability (Principal & Interest)	\$5,875.00
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Sharp Copier – Dillon – Summit Campus

Amount to be paid in FY2015-16	\$4,267.00
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Total Maximum Liability (Principal & Interest)	\$12,801.00
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GENERAL FUND

Bachelor's Degrees



Colorado Mountain College

General Fund - Bachelor Degrees
Summary of Revenues & Expenses
(In Thousands)

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
Revenues:						
In-District Tuition	167.2	458.6	499.1	551.8	520.4	705.2
Service Area Tuition	0.0	0.0	1.4	0.0	20.2	27.9
In-State Tuition	32.8	94.3	119.0	140.4	184.2	189.0
Out-of-State Tuition	123.9	259.3	207.8	216.9	305.9	351.8
Total 300/400 Level Tuition Revenues	\$324.0	\$812.1	\$827.2	\$909.2	\$1,030.6	\$1,274.0
100/200 Level Curriculum Tuition Revenues*	83.8	251.5	0.0	0.0	0.0	0.0
Refund Petition	0.0	(6.9)	(5.4)	(7.0)	(2.6)	(4.2)
WUE Discount	0.0	0.0	(1.3)	(1.5)	(0.3)	(0.6)
Military Discount	0.0	(23.9)	(27.3)	(29.5)	(38.4)	(41.6)
Total Discounts	\$0.0	(\$30.8)	(\$34.0)	(\$38.0)	(\$41.3)	(\$46.5)
Total Revenues	\$407.8	\$1,032.8	\$793.3	\$871.2	\$989.3	\$1,227.5
Constant Dollar Amount	\$185.11	\$459.92	\$353.24	\$367.29	\$428.64	\$517.53
Expenses:						
Total Personnel Costs	742.0	1,373.1	1,132.7	1,478.9	1,341.2	1,458.2
Total Expenses for Operations	99.6	245.6	176.3	207.4	193.7	65.9
Transfers & Contingencies	0.0	(1.0)	(0.5)	0.0	(0.5)	0.0
Total Current Year Expenses	\$841.6	\$1,617.7	\$1,308.5	\$1,686.3	\$1,534.4	\$1,524.1 **
Constant Dollar Amount	\$382.02	\$720.35	\$582.69	\$710.96	\$664.86	\$642.57
Total Change in Net Assets	(\$433.8)	(\$584.8)	(\$515.3)	(\$815.1)	(\$545.2)	(\$296.6) ***

Note: Bachelor Degrees tuition assumes 40 hours (of 60 curriculum hours) are 300/400 level classes at bachelor tuition rates.

The remaining 20 hours are electives at community college tuition rates.

Adjunct Faculty expenses assume all 100/200 level electives are already offered at CMC through Community College offerings, therefore, includes only expenses for 300/400 level courses taught by adjuncts.

* For the 2013-14 & 2014-15 budget all 100/200 level curriculum tuition is being reflected in the Community College budget.

** For the 2015-16 budget, all Overhead expenses are being reflected in the Community College budget.

*** The Total Change in Net Assets will be covered by the Bachelor Degree Reserve.

General Fund - Bachelor Degrees
Expenses by Function
(In Thousands)

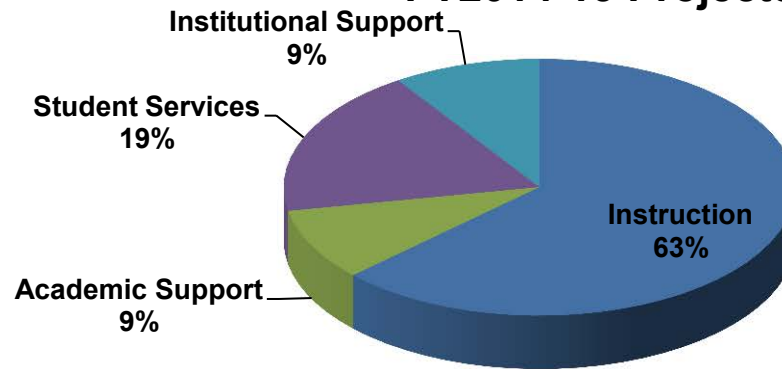
Function	Description	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 *
1	Instruction	476.2	990.5	812.9	1,081.5	966.3	1,524.1
3	Community Services	0.0	0.0	0.0	0.0	0.0	0.0
4	Academic Support	49.3	184.2	135.9	154.4	139.0	0.0
5	Student Services	194.5	264.1	216.2	306.8	285.8	0.0
6	Institutional Support	121.6	178.9	143.6	143.6	143.4	0.0
7	Physical Plant	0.0	0.0	0.0	0.0	0.0	0.0
8	Scholarships	0.0	0.0	0.0	0.0	0.0	0.0
Total Current Year Expenses		\$841.6	\$1,617.7	\$1,308.5	\$1,686.3	\$1,534.4	\$1,524.1
Constant Dollar Amount		\$382.01	\$720.35	\$582.69	\$710.96	\$664.86	\$642.57

* The 2015-16 Budget reflects only Direct Instructional costs of the Bachelor Degrees, as all Overhead expenses were incorporated into the General Fund C.C. Degrees tab.

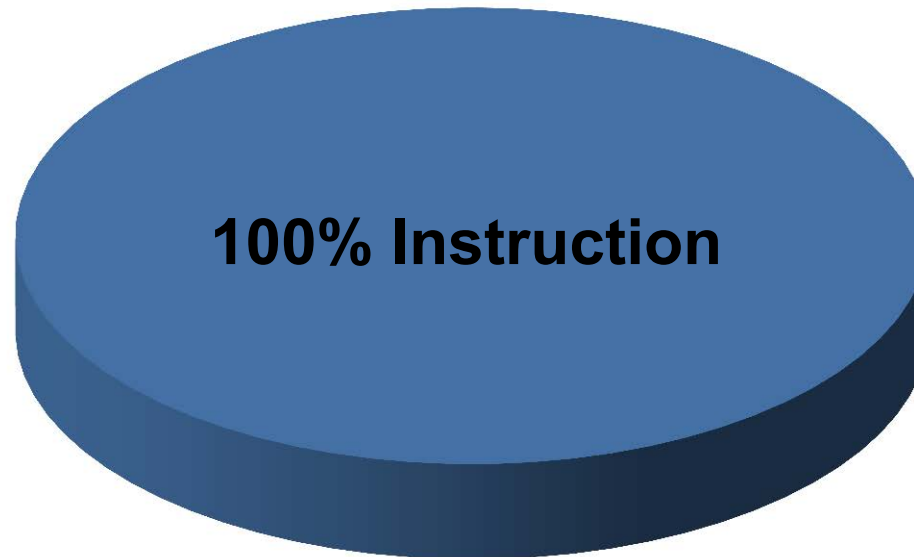
General Fund Bachelor Degrees Expenses

By Function (Rounded)

FY2014-15 Projected



FY2015-16 Budget



General Fund - Bachelor Degrees
Expenses by Object Codes
(In Thousands)

Code	Description	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
6010	FT Admin Salaries	47.5	126.7	141.8	164.5	171.4	88.8
6020	Supplemental Salaries	15.7	1.9	7.5	18.9	18.9	10.0
6030	FT Faculty Salaries	203.7	289.4	227.6	316.0	249.9	563.1
6031	Supplemental Field Trip Pay	0.0	0.0	0.0	0.0	0.0	0.5
6040	Adjunct Faculty Salaries	92.2	234.5	280.9	349.7	296.9	396.0
6050	FT Non-Exempt Staff	114.5	117.4	116.0	131.9	132.6	0.0
6060	PT Non-Exempt Staff	13.9	24.0	14.3	7.1	17.1	21.7
6070	FT Faculty Overload	1.2	14.6	31.7	0.0	17.3	0.0
6100	FT Fringe Benefits	142.9	237.8	231.1	255.9	263.3	280.0
6101	PT Fringe Benefits	18.0	42.8	52.1	77.8	72.5	92.5
6200	Faculty In Service	0.2	1.2	1.5	6.6	1.4	5.2
6202	Salary Re-Allocation	79.5	263.9	12.6	149.6	100.0	0.0
6207	Cell Phone Stipend	0.0	0.8	0.3	1.0	0.0	0.5
6215	Housing Stipend	12.9	18.1	15.3	0.0	0.0	0.0
Total Personnel Costs		\$742.0	\$1,373.1	\$1,132.7	\$1,478.9	\$1,341.2	\$1,458.2
7000	Employment Advertising	0.0	0.0	0.0	1.9	1.0	0.0
7001	Radio Advertising	0.0	2.5	0.0	0.0	0.0	0.0
7003	Print Advertising	0.0	22.7	12.2	8.0	5.0	0.5
7004	TV/Video Advertising	0.0	0.0	0.0	0.0	20.9	0.0
7005	Promotional Mats	1.1	2.8	0.0	3.8	10.0	3.5
7006	Other Advertising	36.7	0.6	0.0	4.0	2.0	0.0
7007	Outdoor Advertising	0.0	5.6	7.6	0.0	0.0	0.0
7008	Internet Advertising	0.0	39.3	38.0	30.5	10.0	0.0
7009	Printed Marketing Mats	0.0	1.1	2.3	1.8	1.0	1.3
7101	Data Lines	18.0	34.9	34.2	34.0	34.0	0.0
7202	Consulting Services	0.0	52.1	6.9	34.0	20.4	0.0
7203	Honoraria	0.0	3.3	0.9	1.4	0.5	1.5
7299	Other Services	13.9	0.0	0.0	2.0	2.0	0.0
7405	Meetings Expense	0.0	0.0	0.2	0.1	0.2	0.0
7410	Lodging	1.5	4.2	4.8	6.1	2.2	2.7
7411	Meals	2.3	4.6	3.1	7.4	1.2	1.9
7421	Mileage-In State-Personal Vehicle	0.5	2.6	3.0	3.2	5.3	2.9
7425	Mileage-In-District - Personal Vehicle	2.8	7.2	5.7	11.4	10.6	9.7
7426	Mileage - Motor Pool	0.2	0.0	1.2	3.9	4.5	3.7
7427	Rental Vehicles	0.1	0.0	0.0	0.1	0.0	0.0
7428	Airfare	0.0	0.5	0.0	0.5	0.0	0.0
7429	Taxi, Parking, Other Transportation	0.0	0.1	0.0	0.0	0.0	0.0
7500	Copying Supplies	0.1	0.0	0.1	0.4	0.1	0.4
7501	Custodial Supplies	0.0	0.0	0.0	0.3	0.0	0.0
7503	Educational Supplies	2.4	9.9	6.3	11.1	20.6	13.5
7506	Office Supplies	0.4	0.3	0.6	0.0	0.3	0.0
7507	Postage	0.0	0.0	0.0	3.0	0.0	0.0
7509	Software Supplies	0.0	0.0	0.2	0.0	0.0	0.0
7599	Other Authorized Supplies	0.0	2.5	0.0	5.7	2.0	0.0
7706	Dues & Subscriptions	0.0	6.4	1.7	1.8	0.3	1.6
7708	Grads & Guests	0.0	0.7	0.0	0.6	0.0	0.6
7709	Institution Mbrshps	1.4	0.7	0.9	0.0	2.0	5.2
7712	Library Books	16.0	24.0	24.5	2.0	5.0	1.0
7713	Media	0.0	2.4	2.1	2.0	12.2	0.0
7718	Periodicals	0.0	10.0	10.1	15.0	15.0	0.0
7719	Fees Expense	0.0	0.1	0.4	6.6	0.6	0.1
7725	Licenses, Permits, Fees	0.0	0.0	0.0	0.0	0.0	15.0
7784	Equipment Non-Capital	0.6	1.8	1.2	0.0	0.0	0.8

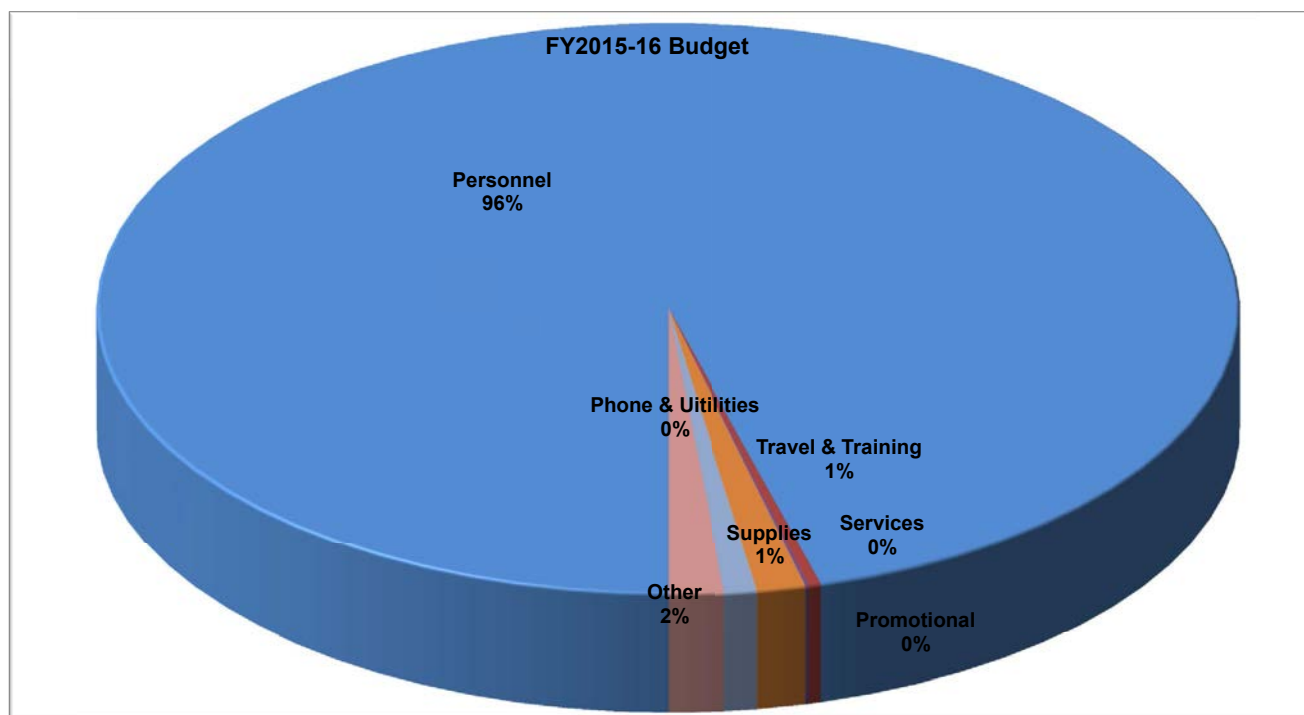
Code	Description	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
7790	Other Authorized Charges	0.3	0.0	3.3	0.0	0.0	0.0
7799	Contingency	0.0	1.3	1.9	0.0	0.0	0.0
7800	Prof Dev: In-Office	1.3	0.5	0.0	0.0	0.0	0.0
7801	Employee Training In-State	0.0	0.5	0.6	0.3	0.3	0.0
7802	Employee Training Out-of-State	0.0	0.0	0.3	0.9	0.9	0.0
7830	Prof Dev: Travel Costs	0.0	0.6	2.3	3.8	3.8	0.0
Total Expenses for Operations		\$99.6	\$245.6	\$176.3	\$207.4	\$193.7	\$65.9
Total Operating Costs *		\$841.6	\$1,618.7	\$1,309.0	\$1,686.3	\$1,534.9	\$1,524.1
8310	Transfers to/from Other Funds	0.0	(1.0)	(0.5)	0.0	(0.5)	0.0
Total Current Year Expenses		\$841.6	\$1,617.7	\$1,308.5	\$1,686.3	\$1,534.4	\$1,524.1
Constant Dollar Amount		\$382.02	\$720.35	\$582.69	\$710.96	\$664.86	\$642.57

Cost per FTE and Headcount: **

Full Time Equivalent Students enrolled in Business	24.3	74.1	77.7	77.0	89.8	83.2
Full Time Equivalent Students enrolled in Sustainability	44.5	114.4	130.0	133.0	129.3	129.8
Full Time Equivalent Students enrolled in Nursing	0.0	0.0	0.0	13.0	12.9	31.0
Full Time Equivalent Students enrolled in Elementary Ed	0.0	0.0	0.0	0.0	0.0	18.0
Full Time Equivalent Students enrolled in Bach. App. Science	0.0	0.0	0.0	0.0	0.0	20.0
Full Time Equivalent Students - 4 Year Degrees	68.8	188.6	207.7	223.0	232.0	282.0
Operating Cost/Credit FTE	\$12,232.3	\$8,583.5	\$6,301.9	\$7,561.9	\$6,616.1	\$5,404.6
Operating Cost/Credit FTE Constant Dollars	\$5,552.6	\$3,822.2	\$2,806.2	\$3,188.2	\$2,866.7	\$2,278.6

* Total Operating Costs used in Cost/FTE Calculation above.

** The FTE cost comparison only includes 300/400 Level Coursework (40 credits) within Bachelor Coursework to avoid duplication with Community College pages.



General Fund - Bachelor Degrees
Summary of Revenues & Expenses by Location - FY2015-16 Budget
(In Thousands)

	Leadville	Steamboat	Roaring Fork	Edwards	Summit	Rifle	Online	TOTALS
BS Business Administration								
FTE*	0.4	12.0	20.0	3.0	11.0	0.3	36.5	83.2
Business Program Tuition - 300/400 Level	\$3.4	\$63.7	\$80.0	\$12.0	\$57.6	\$1.1	\$146.5	\$364.4
Adjunct Faculty	\$5.9	\$17.2	\$32.7	\$27.7	\$39.7	\$0.2	\$42.6	\$165.9
Full-Time Faculty	\$0.0	\$119.8	\$119.2	\$0.0	\$0.0	\$0.0	\$0.0	\$239.1
Non-Faculty Costs - Program Specific	\$0.8	\$4.4	\$3.5	\$0.8	\$0.9	\$0.8	\$0.0	\$11.2
Business Program Expenses	\$6.7	\$141.5	\$155.4	\$28.5	\$40.6	\$1.0	\$42.6	\$416.2
Business Program Net Income (Loss)	(\$3.2)	(\$77.7)	(\$75.3)	(\$16.5)	\$17.0	\$0.2	\$103.9	(\$51.8)
BA Sustainability Studies								
FTE*	1.6	34.0	20.0	9.0	26.0	0.7	38.5	129.8
Sustainability Program Tuition - 300/400 Level	\$13.8	\$180.6	\$80.0	\$36.0	\$136.1	\$2.6	\$154.5	\$603.6
Adjunct Faculty	\$10.1	\$63.5	\$82.7	\$15.3	\$44.7	\$3.0	\$46.3	\$265.7
Full-Time Faculty	\$0.0	\$116.1	\$0.0	\$116.2	\$0.0	\$0.0	\$0.0	\$232.4
Non-Faculty Costs - Program Specific	\$1.3	\$5.3	\$8.6	\$1.3	\$1.7	\$0.8	\$0.0	\$19.0
Sustainability Program Expenses	\$11.4	\$184.9	\$91.3	\$132.8	\$46.4	\$3.8	\$46.3	\$517.0
Sustainability Program Net Income (Loss)	\$2.4	(\$4.3)	(\$11.3)	(\$96.8)	\$89.7	(\$1.2)	\$108.2	\$86.6
BS Nursing								
FTE*			17.0		14.0			31.0
Nursing Program Tuition - 300/400 Level			\$68.0		\$73.3			\$141.3
Adjunct Faculty			\$0.0		\$7.9			\$7.9
Full-Time Faculty			\$124.8		\$116.1			\$240.9
Non-Faculty Costs - Program Specific			\$45.5		\$0.0			\$45.5
Nursing Program Expenses			\$170.3		\$124.0			\$294.3
Nursing Program Net Income (Loss)			(\$102.2)		(\$50.7)			(\$153.0)

General Fund - Bachelor Degrees
Summary of Revenues & Expenses by Location - FY2015-16 Budget
(In Thousands)

	Leadville	Steamboat	Roaring Fork	Edwards	Summit	Rifle	Online	TOTALS
BAIS: Elementary Education								
FTE*			9.0	9.0				18.0
Elementary Ed Program Tuition - 300/400 Level			\$36.0	\$36.0			\$0.0	\$72.0
Adjunct Faculty			\$23.1	\$8.5			\$5.5	\$37.2
Full-Time Faculty			\$110.0					\$110.0
Non-Faculty Costs - Program Specific			\$123.8	\$0.3				\$124.1
Elementary Ed Program Expenses			\$257.0	\$8.8			\$5.5	\$271.3
Elementary Ed Program Net Income (Loss)			(\$220.9)	\$27.2			(\$5.5)	(\$199.3)
Bachelor of Applied Science								
FTE*		5.0	5.0	5.0	5.0			20.0
BAS Program Tuition - 300/400 Level		\$26.6	\$20.0	\$20.0	\$26.2		\$0.0	\$92.7
Adjunct Faculty		\$0.0	\$14.2	\$5.7	\$0.0		\$5.5	\$25.4
Full-Time Faculty		\$0.0	\$0.0	\$0.0	\$0.0		\$0.0	\$0.0
Non-Faculty Costs - Program Specific		\$0.0	\$0.0	\$0.0	\$0.0		\$0.0	\$0.0
BAS Program Expenses		\$0.0	\$14.2	\$5.7	\$0.0		\$5.5	\$25.4
BAS Program Net Income (Loss)		\$26.6	\$5.8	\$14.3	\$26.2		(\$5.5)	\$67.4
Totals								
FTE	2.0	51.0	71.0	26.0	56.0	1.0	75.0	282.0
Combined Program Tuition	\$17.2	\$270.9	\$284.2	\$103.9	\$293.1	\$3.7	\$300.9	\$1,274.0
Combined Program Discounts	(\$0.7)	(\$10.3)	(\$9.8)	(\$3.7)	(\$10.4)	(\$0.1)	(\$11.4)	(\$46.5)
Combined Adjunct Faculty	\$16.0	\$80.7	\$152.7	\$57.2	\$92.2	\$3.2	\$100.0	\$502.0
Combined Full-Time Faculty	\$0.0	\$236.0	\$354.0	\$116.2	\$116.1	\$0.0	\$0.0	\$822.3
Combined Non-Faculty Costs - Program Specific	\$2.1	\$9.7	\$181.4	\$2.4	\$2.7	\$1.5	\$0.0	\$199.8
Combined Program Expenses	\$18.1	\$326.4	\$688.1	\$175.8	\$211.0	\$4.7	\$100.0	\$1,524.1
Combined Program Net Income (Loss)	(\$1.5)	(\$65.8)	(\$413.8)	(\$75.6)	\$71.6	(\$1.2)	\$189.6	(\$296.6)

*FTE & tuition only includes 300/400 level classes. It does not include the 100/200 level classes that are electives within the bachelor curriculum nor prerequisites.
All overhead for Bachelor Programs is now reflected in the General Fund C.C. Degrees tab.

General Fund - Bachelor Degrees
Summary of Expenses by Location & Object Code - FY2015-16 Budget
(In Thousands)

		Leadville	Steamboat	Roaring Fork Campus	Edwards	Summit Campus	Rifle	Online Learning	
Object Code									TOTALS:
6010	FT Admin Salaries	-	-	88.8	-	-	-	-	\$88.8
6020	Supplemental Pay	-	-	10.0	-	-	-	-	\$10.0
6030	FT Faculty Salaries	-	161.9	246.4	77.5	77.4	-	-	\$563.1
6031	Supplemental Field Trip Pay	-	-	0.5	-	-	-	-	\$0.5
6040	Adjunct Faculty Salaries	12.8	66.0	111.0	46.8	74.9	2.3	82.2	\$396.0
6060	Part-Time Wages	-	-	21.7	-	-	-	-	\$21.7
6100	FT Benefits	-	74.1	128.4	38.8	38.7	-	-	\$280.0
6101	PT/Supp Benefits	2.8	14.3	30.9	10.1	16.2	0.5	17.8	\$92.5
6200	Faculty In Service	0.4	0.5	2.5	0.3	1.2	0.4	-	\$5.2
6207	Cell Phone Stipend	-	-	0.5	-	-	-	-	\$0.5
7003	Print Advertising	-	-	-	-	-	0.5	-	\$0.5
7005	Promotional Materials	-	-	3.5	-	-	-	-	\$3.5
7009	Printed Marketing Materials	-	-	1.3	-	-	-	-	\$1.3
7203	Honoraria	-	-	0.6	0.4	0.5	-	-	\$1.5
7410	Lodging	-	0.8	1.1	-	0.8	-	-	\$2.7
7411	Meals	-	0.9	0.4	0.1	0.4	0.1	-	\$1.9
7421	Mileage-In State-Personal	-	-	2.9	-	-	-	-	\$2.9
7425	Mileage-In-District - Personal	0.6	1.7	6.7	0.6	-	0.2	-	\$9.7
7426	Mileage - Motor Pool	-	1.1	2.6	-	-	-	-	\$3.7
7500	Copying Supplies	-	-	-	0.4	-	-	-	\$0.4
7503	Educational Supplies	1.5	4.4	5.0	0.9	1.0	0.7	-	\$13.5
7507	Postage	-	-	-	-	-	0.0	-	\$0.0
7706	Dues & Subscriptions	-	0.8	0.8	-	-	-	-	\$1.6
7708	Grads & Guests	-	-	0.6	-	-	-	-	\$0.6
7709	Institution Memberships	-	-	5.2	-	-	-	-	\$5.2
7712	Library Books	-	-	1.0	-	-	-	-	\$1.0
7719	Fees Expense	-	-	0.1	-	-	-	-	\$0.1
7725	Licenses, Permits, Fees	-	-	15.0	-	-	-	-	\$15.0
7784	Equipment Non-Capital	-	-	0.8	-	-	-	-	\$0.8
	TOTAL	\$18.1	\$326.4	\$688.1	\$175.8	\$211.0	\$4.7	\$100.0	\$1,524.1

CAPITAL, PLANT & DEBT SERVICE FUNDS



Colorado Mountain College

Facilities Fund
Summary of Revenues & Expenses
(In Thousands)

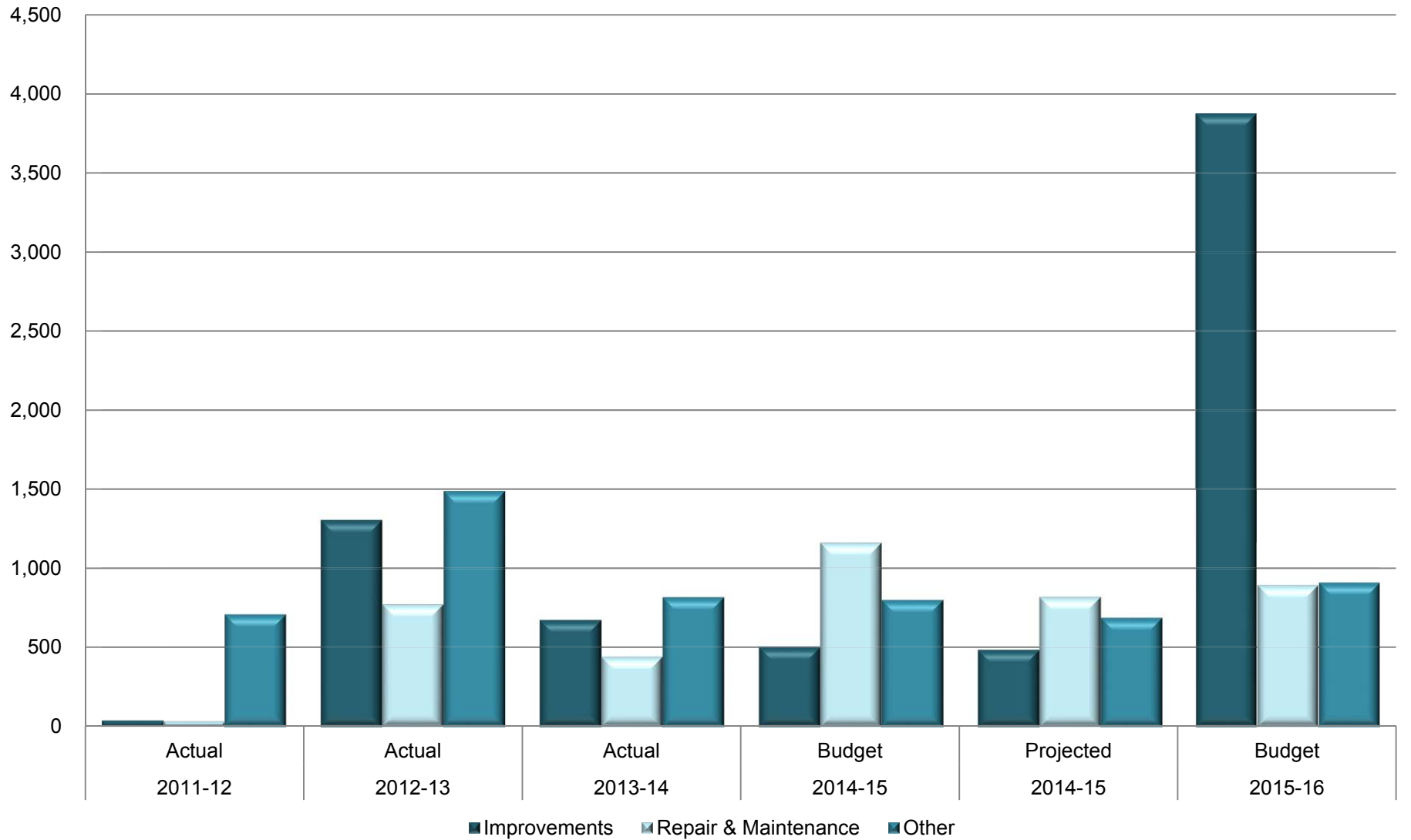
	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
Revenues & Transfers In:						
Tax Transfers	1,468.1	5,583.9	2,115.2	2,099.7	2,099.7	5,337.2
Interest Earned	13.8	23.2	17.2	20.0	14.6	20.0
802 Grand Property Mgmt **	0.0	265.5	270.3	263.8	258.8	268.9
Other Revenues	350.0	0.0	0.0	0.0	0.0	0.0
Restricted Donations	944.1	1,323.0	265.5	81.9	86.2	52.4
Total Current Year Revenues	2,775.9	7,195.7	2,668.2	2,465.3	2,459.3	5,678.6
Reserve Transfers from Other Funds	5,333.3	134.3	1,202.1	0.0	200.7	0.0
Total Revenues & Transfers In	\$8,109.2	\$7,329.9	\$3,870.3	\$2,465.3	\$2,660.0	\$5,678.6
Constant Dollar Amount	\$3,681.0	\$3,264.0	\$1,677.0	\$1,039.4	\$1,121.5	\$2,329.3
Expenses:						
Salaries & Wages	379.3	398.9	414.9	426.6	413.3	454.8
Consulting & Other Services	150.9	234.0	246.1	269.0	272.1	365.0
Other Improvements	164.9	853.8	155.7	84.1	2.1	70.2
Repair & Maintenance	38.6	774.8	444.3	1,161.4	819.9	894.3
Infrastructure Improvements	24.0	1,151.9	209.2	65.0	62.4	188.8
Building Improvements	19.1	156.8	441.1	334.2	386.9	504.4
Building Construction	0.0	0.0	24.8	105.0	38.0	3,181.1
Contingency	14.4	0.9	(0.4)	20.0	0.0	20.0
Total Current Year Expenses	\$791.3	\$3,571.0	\$1,935.7	\$2,465.3	\$1,994.7	\$5,678.6
*Reserve Expenditures	16,875.0	7,599.1	1,111.4	0.0	843.5	1,000.0 *
Total Facilities Fund and Reserve Expenses, and Transfers Out	\$17,666.3	\$11,170.1	\$3,047.1	\$2,465.3	\$2,838.1	\$6,678.6
(Includes previously committed Reserves)						
Constant Dollar Amount	\$8,019.2	\$4,974.0	\$1,320.3	\$1,039.4	\$1,196.6	\$2,739.5
Total Current Change in Net Assets	\$1,984.6	\$3,624.7	\$732.5	\$0.0	\$464.6	\$0.0
Total Change in Net Assets	(\$9,557.0)	(\$3,840.1)	\$823.2	\$0.0	(\$178.1)	(\$1,000.0)

	2014-15 Projected	2015-16 Budget
*Reserve Expenditures		
Glenwood 8th & Cooper	75.8	
Steamboat Building	94.4	
Leadville Access	419.4	
Minor Maint. Rollover Reserves	100.4	
Minor Maint. Revolving	(28.4)	
ESCO Loan Reserve	9.1	
Emergency Reserve	243.0	250.0
Facilities Master Plan IV Reserve	(90.6)	
Hayden Ranch Program	5.8	
Prior Year Budget Reinvestment	14.7	750.0
Total Reserve Expenditures	\$843.5	\$1,000.0

*Budget will be revised June '15 and '16 to reflect Board approved Reserve Expenditures

** US Bank rent moved from 10 Fund budget to better reflect where the US Bank rent is being recorded.

Facilities Fund Expenses (In Thousands)



Colorado Mountain College
Facilities Fund
Minor Maintenance Projects by Location - FY2015-16 Budget
(In Thousands)

LEADVILLE & BUENA VISTA:

VCT & Carpet Replace (New Discovery)	Bldg Repair & Maint	15.0
Replace 3 overhead doors - Crown Point	Bldg Repair & Maint	19.5
Parking lot lights to LED	Grounds R & M	45.0
New windows @ Coronado Café	Bldg Improvements	16.0
Redo pavement on north drive	Imprvmnts - Infrastructure	30.5
Replace asphalt sidewalk w/ concrete	Imprvmnts - Infrastructure	16.4
Asbestos mitigation @ Hayden Ranch	Bldg Repair & Maint	11.3
Site signage	Grounds R & M	4.5
New Discovery Reception Ceiling	Bldg Repair & Maint	15.0
Parking lot LED lights - Buena Vista	Grounds R & M	19.0
VCT/Carpet Replace - Buena Vista	Bldg Repair & Maint	5.0
SUBTOTAL:		197.1

STEAMBOAT SPRINGS:

Re-sign interior	Bldg Repair & Maint	6.0
Replace windows (lab and greenhouse)	Bldg Improvements	4.5
Resurface library patio deck	Grounds R & M	2.0
Recarpet offices on 1st floor	Bldg Repair & Maint	7.5
Change lights to LED in gym	Bldg Repair & Maint	8.6
Paint hallway and stairs	Bldg Repair & Maint	25.0
Resurface patio area & 2nd floor entry	Grounds R & M	20.0
Replace restroom flush valves	Bldg Repair & Maint	4.8
Replace filters	Bldg Repair & Maint	4.5
Heat tape	Bldg Repair & Maint	13.0
Parking lot lights to LED	Grounds R & M	22.0
2" overlay on north drive	Imprvmnts - Infrastructure	41.5
Shed roof to cover sand in winter	Grounds R & M	5.0
Landscaping (trees and shrubs)	Grounds R & M	5.0
2" overlay on emergency road behind bldg	Imprvmnts - Infrastructure	21.5
SUBTOTAL:		190.9

ROARING FORK CAMPUS:

Roof repair/replacement @ Vet Tech	Bldg Improvements	50.0
Two-walled shelters @ Vet Tech	Buildings	18.0
Vet Tech Fencing	Grounds R & M	12.0
Water system upgrade @ Vet Tech	Imprvmnts - Infrastructure	55.0
Upgrade Student Services Elevator	Bldg Improvements	80.0
Reseal and paint parking lots	Grounds R & M	15.0
Side walk replacement	Imprvmnts - Infrastructure	10.0
Paint: Vet Tech, Student Center, Calaway	Bldg Repair & Maint	36.2
Replace old tile signs - Calaway	Bldg Repair & Maint	10.0
Storage building electrical	Bldg Repair & Maint	3.5
Lighting upgrade in Nursing	Bldg Repair & Maint	5.0
LED fixtures in Cardio and Recker Rooms	Bldg Repair & Maint	3.8
Admissions built-ins, shelving, cabinets	Bldg Improvements	5.0
Flooring in library	Bldg Repair & Maint	7.8
Remodel office in library and power	Bldg Improvements	3.7
Remodel campus store desk and counter	Bldg Improvements	5.0
Office remodel (CA 215)	Bldg Improvements	6.5
Signage: Hwy 82, Eagle's Nest and Events	Grounds R & M	6.5

Colorado Mountain College
Facilities Fund
Minor Maintenance Projects by Location - FY2015-16 Budget
(In Thousands)

ROARING FORK CAMPUS (continued):

Lighting in gym for graduation	Bldg Repair & Maint	2.9
Storage Area built @ Student Center	Bldg Improvements	7.5
Paint Quigley	Bldg Repair & Maint	30.0
Parking lot seal and stripe - Sopris Hall	Grounds R & M	15.0
Parking lot LED lights - Sopris Hall	Grounds R & M	6.0
Install Mag door holders (SV/CB)	Bldg Repair & Maint	3.0
Carpet in Calaway and Lapalla (SV/CB)	Bldg Repair & Maint	30.0
CNA room 204 Remodel	Bldg Improvements	7.2
Remodel entry	Bldg Improvements	45.0
LED lights for parking lot (GWC/CB)	Grounds R & M	26.0
Replace boilers	Bldg Repair & Maint	52.0
Replace outlets in hallways	Bldg Repair & Maint	2.8
Repair damaged VCT tiled floor	Bldg Repair & Maint	7.8
New countertops in restrooms	Bldg Improvements	10.0

SUBTOTAL: 578.2

EDWARDS:

Interior Paint	Bldg Repair & Maint	10.0
Office remodel (201-2; Adjunct - 4)	Bldg Improvements	40.0
Window coverings (offices upstairs)	Bldg Repair & Maint	7.5
Employee entrance water diversion	Bldg Repair & Maint	2.0
Roof repairs	Bldg Repair & Maint	15.0
Landscaping (plant replacement)	Grounds R & M	6.0
Replace front sidewalk to the north	Imprvmts - Infrastructure	10.0
Carpet/tile replacement	Bldg Repair & Maint	10.0
Recycling Station	Bldg Repair & Maint	2.1
Electric Vehicle Charging Station	Imprvmts - Infrastructure	4.0

SUBTOTAL: 106.6

SUMMIT CAMPUS:

Landscape agreement w/ TOB	Grounds R & M	20.0
Walkway lights to LED	Grounds R & M	15.0
Auditorium accoustics	Bldg Improvements	20.0
Office remodels	Bldg Improvements	10.0
Stone wall @ Annex	Grounds R & M	20.0
Landscape upgrades to Dillon properties	Grounds R & M	8.0
Parking lot repair/restripe (Annex)	Grounds R & M	35.0
Replace roof	Bldg Improvements	100.0
Fire Alarm/System Upgrade	Bldg Improvements	4.0

SUBTOTAL: 232.0

Colorado Mountain College
Facilities Fund
Minor Maintenance Projects by Location - FY2015-16 Budget
(In Thousands)

ASPEN:		
New roof over A/C Chiller	Bldg Improvements	40.0
Interior Paint	Bldg Repair & Maint	10.0
Carpet/tile replacement	Bldg Repair & Maint	10.0
UV Coating on window in hallways	Bldg Repair & Maint	2.8
LED lighting in parking lot	Grounds R & M	15.0
Men's locker room	Bldg Improvements	50.0
Seal/Stripe Parking Lot	Grounds R & M	12.0
SUBTOTAL:		139.8
RIFLE:		
Carpet/tile replacement (Learning Lab)	Bldg Repair & Maint	6.5
Landscaping and irrigation repair	Grounds R & M	28.5
Replace flushometers	Bldg Repair & Maint	4.0
Replace front concrete	Grounds R & M	55.0
Front driveway concrete pad	Grounds R & M	26.9
SUBTOTAL:		120.9
CENTRAL SERVICES:		
Replace windows	Bldg Repair & Maint	30.0
Common Area Lighting upgrades	Bldg Repair & Maint	10.0
SUBTOTAL:		40.0
COLLEGE WIDE:		
Facilities Dept (HVAC Contract)	Other Services	200.0
Glycol Testing & HVAC Flushes	Other Services	20.0
Garfield Clean Energy/CLEER (Dues, Data, Coaching)	Other Services	60.0
HVAC Controls (ATS) Service Agreement	Other Services	12.0
HVAC (ICS) Service Agreement	Other Services	17.0
Alerton System Upgrade (ATS)	Other Services	16.0
GIS Feasibility for the College	Other Services	15.0
College-wide Building Security Audit	Other Services	25.0
Facilities Master Plan (Cross Campus Plans)	Buildings	3,163.1
Contingency	Contingency	20.0
SUBTOTAL:		3,548.1
COLLEGE WIDE IN HOUSE CREW & HVAC CONTRACT:		
In House Crew	FT Staff Exempt	66.3
In House Crew	FT Staff Non-Exempt	231.7
In House Crew	FT Fringe	149.1
In House Crew	Other Personnel Chgs	7.3
In House Crew	Cell Phone Stipend	0.5
In House Crew	Mileage - Motor Pool	40.0
In House Crew	Other Authorized Supplies	15.0
In House Crew	Other Authorized Charges	15.2
SUBTOTAL:		525.0
MINOR MAINTENANCE PROJECT TOTALS		5,678.6

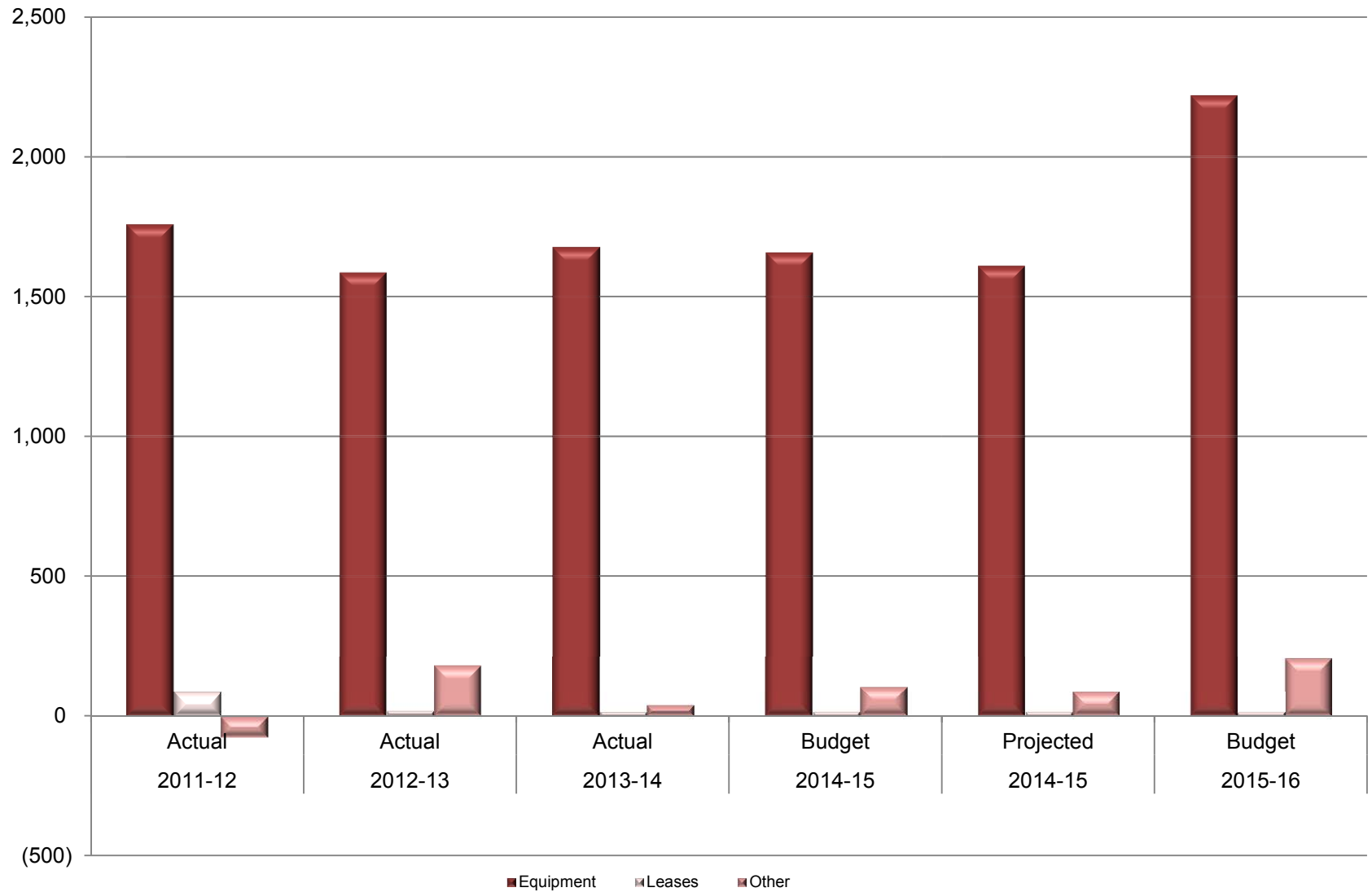
Capital Equipment Fund
Summary of Revenues & Expenses
(In Thousands)

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
Revenues & Transfers In:						
Tax Transfers	1,763.5	2,039.3	2,427.7	1,778.0	1,778.0	2,442.3
Interest Earned	2.5	0.9	0.2	1.0	1.6	1.0
Total Current Year Revenues	1,766.0	2,040.3	2,427.8	1,779.0	1,779.6	2,443.3
Reserve Transfers from Other Funds	0.0	608.5	0.0	0.0	1,217.8	0.0
Total Revenues & Transfers In	\$1,766.0	\$2,648.7	\$2,427.8	\$1,779.0	\$2,997.4	\$2,443.3
Constant Dollar Amount	\$801.6	\$1,179.5	\$1,052.0	\$750.0	\$1,263.7	\$1,002.2
Expenses:						
Vehicles	0.0	148.9	41.8	101.7	85.3	204.6
Instructional Equipment	319.2	240.6	282.5	306.3	290.3	384.0
Maintenance Equipment	24.7	48.4	75.6	77.2	75.0	0.0
Office and Classroom Equipment	808.4	800.1	710.7	625.0	619.6	932.6
Computer Equipment	607.5	498.4	609.5	650.9	626.1	904.0
Other	(76.8)	30.1	(3.5)	0.0	0.5	0.0
Facility Leases	83.0	19.2	15.9	17.0	16.3	17.0
Contingency	0.0	0.0	0.0	1.0	0.0	1.0
Total Current Year Expenses	\$1,766.0	\$1,785.8	\$1,732.5	\$1,779.0	\$1,713.0	\$2,443.3
Reserve Transfers to Facilities Fund Reserve	530.7	0.0	30.4	0.0	0.0	0.0
Reserve Expenditures*	109.7	454.4	279.1	0.0	1,218.9	650.0
Total Capital Equipment Fund and Reserve Expenses, and Transfers Out	\$2,406.4	\$2,240.2	\$2,042.0	\$1,779.0	\$2,931.9	\$3,093.3
(Includes previously committed Reserves)						
Constant Dollar Amount	\$1,092.3	\$997.6	\$884.8	\$750.0	\$1,236.1	\$1,268.8
Total Current Change in Net Assets	(\$0.0)	\$254.5	\$695.3	\$0.0	\$66.6	\$0.0
Total Change in Net Assets	(\$640.4)	\$408.5	\$385.8	\$0.0	\$65.5	(\$650.0)

	2014-15 Projected	2015-16 Budget
*Reserve Expenditures		
Prior Year Budget Reinvestment	102.7	
IT Equipment Reserve	382.3	150.0
Ellucian/IT Master Plan Reserve	694.7	500.0
One Card Reserve	39.3	
Total Reserve Expenditures	\$1,218.9	\$650.0

*Budget will be revised June '15 and '16 to reflect Board approved Reserve Expenditures

Capital Equipment Expenses (In Thousands)



Colorado Mountain College
Capital Equipment Fund by Location - FY2015-16 Budget
(In Thousands)

LEADVILLE & BUENA VISTA:

Furniture	34.5
Instructional Equipment	89.6
ITC Equipment	39.7
Vehicles	114.0
Vehicles	277.8

STEAMBOAT:

Instructional Equipment	1.3
ITC Equipment	52.6
SUBTOTAL:	53.9

ROARING FORK:

Furniture	64.7
Instructional Equipment	185.8
ITC Equipment	161.2
Vehicles	47.0
SUBTOTAL:	458.7

EDWARDS:

Furniture	12.5
Instructional Equipment	56.0
SUBTOTAL:	68.5

SUMMIT:

Furniture	7.3
Instructional Equipment	25.9
ITC Equipment	10.9
Vehicles	43.6
SUBTOTAL:	87.7

ASPEN:

Furniture	4.0
Instructional Equipment	25.6
ITC Equipment	10.0
Lease - Real Estate Rental	1.5
SUBTOTAL:	41.1

RIFLE:

Furniture	5.0
ITC Equipment	51.9
SUBTOTAL:	56.9

CENTRAL SERVICES:

ITC Equipment	15.0
ITC Software	161.5
Lease - Parking and Replacement Utils	15.5
SUBTOTAL:	192.0

COLLEGE WIDE:

Computer Replacement Cycle	560.0
Contingency	1.0
ITC Equipment	441.2
ITC Software	54.6
One Card System	150.0
SUBTOTAL:	1,206.8

TOTAL CAPITAL EQUIPMENT	2,443.3
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Plant Fund
Summary of Revenues & Expenses
(In Thousands)

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
Revenues:						
Private Gifts Received	0.0	588.6	0.1	0.0	0.0	0.0
Capital Asset Offset	23,456.2	10,297.6	1,671.3	2,114.3	2,114.3	7,395.5
Transfers In from Other Funds	0.0	12,299.9	0.0	0.0	0.0	0.0
Total Revenues	\$23,456.2	\$23,186.1	\$1,671.4	\$2,114.3	\$2,114.3	\$7,395.5
Constant Dollar Amount	\$10,647.40	\$10,324.78	\$744.27	\$891.41	\$916.11	\$3,118.00
Expenses:						
Depreciation Expense	3,235.5	3,532.7	3,948.9	3,800.0	3,878.1	3,900.0
Loss on Disposition of Assets	0.0	617.7	0.0	0.0	0.0	0.0
Total Current Year Expenses	\$3,235.5	\$4,150.4	\$3,948.9	\$3,800.0	\$3,878.1	\$3,900.0
Constant Dollar Amount	\$1,468.68	\$1,848.16	\$1,758.46	\$1,602.12	\$1,680.37	\$1,644.28
Total Change in Net Assets	\$20,220.7	\$19,035.8	(\$2,277.5)	(\$1,685.7)	(\$1,763.8)	\$3,495.5

Debt Service Funds
Summary of Revenues & Expenses
(In Thousands)

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
Revenues:						
Interest Earned	745.4	748.1	701.2	702.0	701.4	702.0
Market Adjustment*	2,203.4	(1,036.9)	4.3	0.0	502.6	0.0
Private Gifts Received	0.0	0.0	0.0	0.0	0.0	0.0
Capital Asset Offset	0.0	0.0	0.0	0.0	0.0	0.0
Total Revenues	\$2,948.8	(\$288.8)	\$705.5	\$702.0	\$1,204.0	\$702.0
Constant Dollar Amount	\$1,338.54	(\$128.58)	\$314.18	\$295.97	\$521.69	\$295.97
Expenses:						
Other Services	4.3	6.4	5.6	3.0	3.0	3.0
Interest Expense	103.9	33.6	472.4	565.0	500.8	500.0
Other Authorized Charges	23.4	43.6	15.7	27.5	27.5	27.5
Fund Transfers	(1,004.8)	2,911.7	0.0	0.0	0.0	0.0
Total Current Year Expenses	(\$873.1)	\$2,995.2	\$493.6	\$595.5	\$531.3	\$530.5
Constant Dollar Amount	(\$396.34)	\$1,333.75	\$219.79	\$251.07	\$230.20	\$223.66
Total Change in Net Assets	\$3,821.9	(\$3,283.9)	\$212.0	\$106.5	\$672.7	\$171.5

* Bonds required to be marked-to-market. Adjustment will be reflected in the COP Financing Debt Service Fund in 2011-12 and years forward.

Note: The Debt Service Fund for Residence Halls was paid off in June 2013.

AUXILIARY FUNDS



Colorado Mountain College

Other Auxiliary Fund
Summary of Revenues & Expenses
(In Thousands)

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
REVENUES						
Instructional Fees	1,389.8	1,385.5	1,316.9	1,399.3	1,298.2	1,327.1
Other Fees	71.4	70.4	92.7	59.8	78.1	18.3
Grants & Donations	39.4	165.3	149.8	137.0	118.5	85.4
Sales	2,742.6	2,920.1	2,932.8	3,400.8	3,419.5	3,755.7
Interdepartmental Sales	130.8	139.5	153.4	27.1	67.7	45.1
Miscellaneous Revenue	903.0	692.5	771.6	744.3	396.8	617.4
TOTAL REVENUES	\$5,277.0	\$5,373.3	\$5,417.1	\$5,768.2	\$5,378.9	\$5,848.9
Constant Dollar Amount	\$2,395.4	\$2,392.7	\$2,347.2	\$2,431.9	\$2,267.8	\$2,399.2
EXPENSES						
Personnel	1,936.4	1,845.0	1,876.2	1,914.4	1,755.1	1,766.1
Advertising	26.9	29.2	29.3	60.7	27.7	52.9
Utilities	90.2	66.7	70.5	85.8	64.7	87.3
Professional Services	826.0	766.3	648.6	673.5	716.3	1,530.7
Repairs & Maintenance	35.4	34.0	44.0	73.6	29.3	80.5
Travel	138.5	194.0	133.0	185.9	168.4	139.6
Supplies	507.8	578.8	544.4	671.4	496.5	696.6
Rent/Lease	23.0	19.3	21.9	28.8	10.0	18.9
Other	1,169.0	1,310.4	1,457.4	1,388.7	1,408.9	720.7
Professional Development	82.5	31.8	28.7	42.8	45.1	32.6
Resale Goods	842.3	608.6	506.7	426.1	387.3	467.8
Capital Equip. & Improvements	0.0	18.7	200.0	45.4	146.7	102.0
Fund Transfers	88.2	(442.0)	(38.4)	142.4	(18.3)	209.7
TOTAL EXPENSES	\$5,766.0	\$5,060.6	\$5,522.3	\$5,739.4	\$5,237.9	\$5,905.3
Constant Dollar Amount	\$2,617.3	\$2,253.5	\$2,392.8	\$2,419.8	\$2,208.3	\$2,422.3
Total Change in Net Assets	(\$489.0)	\$312.7	(\$105.2)	\$28.8	\$141.0	(\$56.4)

Other Auxiliary Funds
Revenues & Expenses by Location
(In Thousands)

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
LEADVILLE						
REVENUES						
Instructional Fees	121.3	189.4	109.0	175.2	189.2	116.1
Other Fees	(4.8)	1.3	1.5	0.5	0.9	1.2
Grants & Donations	0.0	0.0	28.6	20.0	17.5	20.0
Sales	432.3	410.5	415.0	430.5	454.6	565.1
Interdepartmental Sales	18.1	27.9	37.6	0.0	27.9	5.0
Miscellaneous Revenues	30.8	7.9	49.6	14.6	0.2	11.6
TOTAL REVENUES	\$597.6	\$637.0	\$641.2	\$640.8	\$690.3	\$718.9
EXPENSES						
Personnel	143.7	115.4	126.6	122.5	105.7	93.4
Advertising	1.0	2.0	2.1	1.1	0.5	1.9
Utilities	27.0	26.0	26.0	25.0	23.1	25.0
Professional Services	45.9	44.0	1.0	2.0	2.5	264.6
Repairs & Maintenance	0.0	1.8	5.1	2.2	1.6	2.5
Travel	3.2	64.9	3.0	41.5	33.1	1.0
Supplies	35.6	35.6	34.5	33.8	35.0	39.9
Other	340.5	383.6	402.1	367.5	460.2	187.9
Professional Development	0.8	0.0	0.1	0.0	0.0	0.0
Resale Goods	159.2	48.1	30.0	14.0	12.3	11.5
Fund Transfers	(48.9)	(28.5)	(8.2)	30.3	(5.7)	90.0
TOTAL EXPENSES	\$708.2	\$692.8	\$622.2	\$639.8	\$668.5	\$717.7
LV CHANGE IN NET ASSETS	(\$110.7)	(\$55.7)	\$19.0	\$1.0	\$21.9	\$1.2
CHAFFEE						
REVENUES						
Instructional Fees	9.5	20.1	16.2	5.1	13.3	5.1
Other Fees	0.4	0.2	0.1	0.0	(0.2)	0.0
Sales	15.3	20.0	14.8	29.0	12.5	29.0
Miscellaneous Revenues	2.7	3.4	20.7	16.3	2.4	16.3
TOTAL REVENUES	\$27.9	\$43.7	\$51.8	\$50.4	\$28.0	\$50.4
EXPENSES						
Personnel	1.2	1.7	28.4	15.4	0.0	15.5
Advertising	0.1	0.0	0.0	0.0	0.0	0.0
Professional Services	0.0	10.4	0.0	0.0	0.0	0.0
Supplies	1.2	12.2	6.1	4.5	0.0	4.5
Other	0.2	0.0	2.0	0.1	0.1	0.1
Resale Goods	17.0	17.6	16.5	30.5	6.6	30.5
Fund Transfers	0.0	0.0	(2.6)	0.0	0.0	0.0
TOTAL EXPENSES	\$19.7	\$42.0	\$50.4	\$50.4	\$6.7	\$50.4
CH CHANGE IN NET ASSETS	\$8.2	\$1.7	\$1.4	\$0.0	\$21.3	\$0.0

Other Auxiliary Funds
Revenues & Expenses by Location
(In Thousands)

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
STEAMBOAT						
REVENUES						
Instructional Fees	179.6	281.0	325.0	240.8	253.6	239.8
Other Fees	2.7	2.5	1.3	2.0	0.3	3.0
Grants & Donations	0.0	19.5	46.1	18.0	43.3	18.0
Sales	956.4	872.4	1,008.0	1,303.0	1,188.5	1,350.2
Miscellaneous Revenues	138.9	123.5	138.6	104.9	49.5	98.0
TOTAL REVENUES	\$1,277.7	\$1,298.8	\$1,518.9	\$1,668.7	\$1,535.2	\$1,709.0
EXPENSES						
Personnel	278.9	283.4	296.6	299.1	348.4	322.7
Advertising	3.4	4.4	3.3	10.8	3.8	8.4
Utilities	47.1	25.0	27.8	33.4	27.8	37.0
Professional Services	60.9	37.4	18.6	17.7	45.2	666.1
Repairs & Maintenance	11.4	9.7	7.0	7.5	3.8	9.5
Travel	54.6	66.0	72.9	82.1	87.5	83.6
Supplies	86.5	78.9	114.7	125.1	129.1	136.0
Rent/Lease	0.9	0.8	0.0	5.6	1.8	2.9
Other	612.0	776.0	853.0	819.4	754.9	215.1
Professional Development	0.2	0.5	0.6	0.4	1.1	0.8
Resale Goods	258.3	169.8	98.6	68.8	92.9	110.5
Capital Equip. & Improvements	0.0	18.7	86.2	40.4	24.7	40.0
Fund Transfers	103.7	(376.6)	(58.6)	160.0	(1.5)	76.4
TOTAL EXPENSES	\$1,517.9	\$1,094.1	\$1,520.7	\$1,670.2	\$1,519.6	\$1,709.0
SB CHANGE IN NET ASSETS	(\$240.3)	\$204.7	(\$1.7)	(\$1.5)	\$15.6	(\$0.0)
SPRING VALLEY						
REVENUES						
Instructional Fees	153.8	178.6	152.8	188.3	157.3	169.1
Other Fees	12.2	13.4	14.3	3.0	16.2	11.0
Grants & Donations	4.3	16.8	39.2	32.2	32.1	10.0
Sales	872.0	1,183.5	1,066.1	1,180.8	1,313.9	1,360.2
Interdepartmental Sales	20.7	27.8	38.7	24.0	14.3	25.0
Miscellaneous Revenues	69.5	81.7	105.7	103.3	56.1	73.4
TOTAL REVENUES	\$1,132.5	\$1,501.9	\$1,416.8	\$1,531.6	\$1,589.9	\$1,648.8
EXPENSES						
Personnel	381.3	373.7	397.1	431.7	388.5	355.2
Advertising	2.9	4.1	7.8	18.1	6.1	20.1
Utilities	8.9	8.6	9.1	20.2	7.6	20.6
Professional Services	497.7	594.3	569.7	588.4	637.4	554.2
Repairs & Maintenance	20.0	9.2	16.0	29.8	16.3	52.0
Travel	12.4	12.2	14.4	13.9	19.8	22.7
Supplies	96.6	130.5	121.4	159.1	109.5	173.2
Rent/Lease	2.2	2.1	2.8	2.9	4.1	2.0
Other	104.4	103.2	97.0	111.5	125.3	217.9
Professional Development	77.8	26.3	24.3	39.0	34.8	29.0
Resale Goods	87.0	92.7	77.1	76.3	92.2	94.9
Capital Equip. & Improvements	0.0	0.0	85.3	5.0	122.0	62.0
Fund Transfers	(153.3)	(3.2)	5.3	34.9	(8.5)	45.0
TOTAL EXPENSES	\$1,137.9	\$1,353.5	\$1,427.4	\$1,530.7	\$1,555.3	\$1,648.8
SV CHANGE IN NET ASSETS	(\$5.3)	\$148.3	(\$10.5)	\$0.9	\$34.6	\$0.0

Other Auxiliary Funds
Revenues & Expenses by Location
(In Thousands)

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
GLENWOOD CENTER						
REVENUES						
Instructional Fees	75.5	73.9	57.2	69.4	55.8	66.2
Other Fees	0.0	0.0	0.0	0.5	0.0	0.0
Grants & Donations	23.8	16.4	11.2	18.0	13.5	15.0
Sales	131.6	97.3	98.0	138.9	105.4	155.1
Miscellaneous Revenues	7.5	6.7	8.6	15.9	11.7	13.0
TOTAL REVENUES	\$238.4	\$194.2	\$174.9	\$242.6	\$186.4	\$249.3
EXPENSES						
Personnel	274.3	260.6	230.8	237.4	203.3	218.9
Advertising	1.0	0.4	0.1	4.0	1.4	3.0
Utilities	2.5	2.2	1.9	2.3	1.5	2.4
Professional Services	0.6	0.2	1.3	1.2	0.4	1.6
Repairs & Maintenance	0.5	0.2	4.7	3.6	0.5	9.5
Travel	0.4	0.5	0.2	0.5	0.1	2.4
Supplies	5.9	7.5	4.1	13.3	3.6	31.0
Rent/Lease	0.0	0.0	0.1	0.0	0.1	0.0
Other	7.7	10.7	13.8	19.3	8.4	9.5
Professional Development	0.3	0.2	0.4	0.7	0.2	1.6
Resale Goods	31.4	27.6	32.2	38.8	20.6	26.8
Fund Transfers	(27.9)	(90.2)	(108.7)	(82.6)	(45.7)	(57.5)
TOTAL EXPENSES	\$296.7	\$219.9	\$181.0	\$238.5	\$194.5	\$249.3
GW CHANGE IN NET ASSETS	(\$58.3)	(\$25.6)	(\$6.0)	\$4.1	(\$8.1)	\$0.0
CARBONDALE						
REVENUES						
Instructional Fees	56.0	34.1	39.3	56.5	46.9	42.2
Sales	12.1	8.7	8.8	10.5	7.6	6.7
Miscellaneous Revenues	0.1	0.0	0.0	0.2	0.0	0.0
TOTAL REVENUES	\$68.2	\$42.8	\$48.2	\$67.2	\$54.5	\$48.9
EXPENSES						
Personnel	39.1	26.1	20.0	43.2	23.2	27.5
Repairs & Maintenance	0.0	0.0	0.0	0.5	0.0	0.5
Travel	0.1	0.0	0.0	0.0	0.0	0.0
Supplies	1.6	2.5	0.8	7.7	1.2	7.7
Other	1.4	1.7	0.0	5.7	2.5	6.7
Resale Goods	14.3	6.4	8.5	10.0	4.9	5.5
Fund Transfers	(0.2)	0.2	14.2	0.0	(1.5)	0.0
TOTAL EXPENSES	\$56.2	\$36.8	\$43.4	\$67.2	\$30.4	\$48.9
CB CHANGE IN NET ASSETS	\$12.0	\$6.0	\$4.7	\$0.0	\$24.1	\$0.0

Other Auxiliary Funds
Revenues & Expenses by Location
(In Thousands)

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
EDWARDS						
REVENUES						
Instructional Fees	399.9	165.5	183.8	170.6	186.4	145.0
Other Fees	1.0	1.0	0.9	1.3	0.4	1.0
Sales	120.1	83.2	86.8	74.3	81.8	72.8
Interdepartmental Sales	0.4	0.2	0.1	0.1	0.5	0.1
Miscellaneous Revenues	59.1	63.5	59.3	37.7	35.7	43.9
TOTAL REVENUES	\$580.6	\$313.4	\$331.0	\$284.0	\$304.7	\$262.7
EXPENSES						
Personnel	197.0	157.3	185.8	159.8	180.4	166.8
Advertising	0.2	0.0	0.0	0.0	0.0	0.0
Professional Services	60.8	15.5	2.1	0.0	7.6	0.0
Repairs & Maintenance	1.5	0.0	0.0	0.0	0.0	0.0
Travel	1.7	1.0	0.6	0.3	1.9	0.2
Supplies	73.9	78.3	65.4	54.8	50.4	63.3
Rent/Lease	0.1	0.2	0.1	2.3	0.1	0.0
Other	13.9	11.1	32.2	9.5	10.7	9.9
Resale Goods	83.8	65.3	60.0	63.8	32.9	63.8
Fund Transfers	(2.9)	25.4	(21.8)	0.0	47.5	54.9
TOTAL EXPENSES	\$430.1	\$354.0	\$324.4	\$290.4	\$331.4	\$359.0
ED CHANGE IN NET ASSETS	\$150.4	(\$40.6)	\$6.6	(\$6.4)	(\$26.7)	(\$96.2)
* Edwards currently has a Fund Balance of \$450k and is using it to cover overages in 2014-15 and 2015-16						
BRECKENRIDGE						
REVENUES						
Instructional Fees	153.4	182.9	199.5	207.1	162.8	203.5
Other Fees	5.7	2.7	2.4	1.5	1.7	0.0
Grants & Donations	0.0	3.7	6.9	3.5	9.3	10.5
Sales	52.9	55.1	71.4	75.9	63.5	78.5
Miscellaneous Revenues	12.5	14.7	11.9	16.0	7.6	22.3
TOTAL REVENUES	\$224.5	\$259.2	\$292.1	\$304.0	\$244.9	\$314.8
EXPENSES						
Personnel	120.9	111.2	102.6	102.2	90.3	101.8
Advertising	17.3	16.8	15.5	24.4	11.7	18.0
Professional Services	0.0	1.1	0.9	1.0	0.1	1.0
Repairs & Maintenance	0.0	0.0	0.0	11.0	0.0	0.0
Travel	3.3	1.1	0.9	3.1	2.2	1.0
Supplies	62.3	99.6	98.0	129.1	81.7	140.1
Other	23.2	13.0	32.3	26.5	21.2	45.4
Professional Development	0.4	0.4	1.0	0.5	0.0	0.5
Resale Goods	10.3	3.7	3.8	5.5	8.4	7.0
Fund Transfers	0.0	(0.5)	13.4	0.0	(1.5)	0.0
TOTAL EXPENSES	\$237.7	\$246.5	\$268.3	\$303.2	\$214.2	\$314.8
BK CHANGE IN NET ASSETS	(\$13.2)	\$12.7	\$23.8	\$0.8	\$30.7	\$0.0

Other Auxiliary Funds
Revenues & Expenses by Location
(In Thousands)

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
DILLON						
REVENUES						
Instructional Fees	14.6	18.0	22.4	34.0	21.8	19.8
Sales	0.1	0.8	1.2	1.5	3.6	3.0
Miscellaneous Revenues	0.3	0.5	0.0	0.2	0.1	0.1
TOTAL REVENUES	\$15.0	\$19.3	\$23.6	\$35.7	\$25.6	\$22.9
EXPENSES						
Personnel	0.0	0.0	2.2	0.0	0.1	0.0
Supplies	13.2	18.7	14.4	37.0	17.0	17.0
Other	0.3	0.7	0.0	0.5	0.2	4.7
Resale Goods	0.0	0.0	0.0	0.2	0.0	1.2
Fund Transfers	0.0	(1.8)	40.4	(2.0)	0.0	0.0
TOTAL EXPENSES	\$13.5	\$17.6	\$57.0	\$35.7	\$17.3	\$22.9
DL CHANGE IN NET ASSETS	\$1.5	\$1.7	(\$33.5)	\$0.0	\$8.3	\$0.0
ASPEN						
REVENUES						
Instructional Fees	151.3	157.3	139.1	174.0	118.4	185.8
Other Fees	0.7	0.5	1.4	0.0	0.3	0.0
Grants & Donations	2.5	2.8	2.9	0.0	2.3	0.0
Sales	33.6	31.9	25.3	12.7	33.2	12.3
Interdepartmental Sales	0.1	0.0	0.0	0.0	0.0	0.0
Miscellaneous Revenues	8.0	6.2	1.8	7.2	4.8	7.3
TOTAL REVENUES	\$196.2	\$198.7	\$170.6	\$194.0	\$159.0	\$205.3
EXPENSES						
Personnel	136.0	136.1	128.0	135.6	116.7	157.0
Advertising	0.0	0.3	0.0	0.3	0.0	0.3
Utilities	0.0	0.0	0.0	0.0	0.0	0.9
Professional Services	0.0	1.5	0.0	0.1	0.0	0.1
Repairs & Maintenance	0.0	0.0	2.2	3.5	0.0	0.0
Travel	0.8	0.4	0.0	0.6	1.3	0.8
Supplies	32.7	22.7	21.4	29.6	26.2	29.4
Rent/Lease	1.1	1.6	6.1	4.0	3.1	4.0
Other	4.1	6.9	22.9	12.8	10.4	6.2
Professional Development	1.9	1.7	2.7	0.0	1.5	0.0
Resale Goods	8.7	10.6	7.8	7.4	5.8	6.7
Capital Equip. & Improvements	0.0	0.0	28.5	0.0	0.0	0.0
Fund Transfers	(25.0)	0.0	(18.1)	0.0	(1.5)	0.0
TOTAL EXPENSES	\$160.2	\$181.7	\$201.4	\$194.0	\$163.5	\$205.3
AS CHANGE IN NET ASSETS	\$36.0	\$17.0	(\$30.8)	\$0.0	(\$4.5)	\$0.0

Other Auxiliary Funds
Revenues & Expenses by Location
(In Thousands)

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
RIFLE						
REVENUES						
Instructional Fees	74.9	84.7	72.5	78.3	92.7	134.5
Other Fees	53.4	48.8	66.1	50.1	56.5	0.1
Grants & Donations	0.0	0.0	2.7	2.8	0.0	4.4
Sales	98.7	94.6	100.4	86.3	98.5	80.4
Miscellaneous Revenues	353.1	193.2	137.1	195.6	66.4	140.5
TOTAL REVENUES	\$580.1	\$421.3	\$378.9	\$413.0	\$314.1	\$359.8
EXPENSES						
Personnel	195.6	196.0	195.2	180.9	168.9	180.7
Advertising	0.0	0.2	0.2	0.2	0.0	0.1
Utilities	4.7	4.5	5.2	4.5	4.3	1.0
Professional Services	136.9	53.8	47.9	55.3	20.1	37.1
Repairs & Maintenance	0.4	6.6	3.3	5.5	2.3	1.5
Travel	8.3	7.7	5.0	6.0	3.6	5.4
Supplies	60.9	56.7	49.2	59.7	27.5	42.3
Rent/Lease	18.6	14.7	12.8	14.0	0.8	10.0
Other	18.8	8.7	10.2	9.6	14.1	7.2
Professional Development	0.0	0.0	0.0	0.3	0.0	0.3
Resale Goods	99.3	79.9	88.2	75.9	78.1	74.4
Fund Transfers	(10.0)	(4.5)	(15.2)	0.0	0.0	0.0
TOTAL EXPENSES	\$533.6	\$424.3	\$402.1	\$411.9	\$319.8	\$359.8
RL CHANGE IN NET ASSETS	\$46.5	(\$3.1)	(\$23.2)	\$1.1	(\$5.7)	\$0.0
ONLINE LEARNING						
REVENUES						
Sales	12.3	18.2	24.4	20.0	20.7	20.0
Miscellaneous Revenues	14.2	18.3	23.5	25.0	10.0	22.0
TOTAL REVENUES	\$26.5	\$36.4	\$47.9	\$45.0	\$30.7	\$42.0
EXPENSES						
Personnel	0.0	0.1	0.1	0.6	1.2	0.6
Travel	0.2	0.2	0.3	0.5	0.0	0.2
Supplies	3.7	2.3	0.7	1.5	5.9	6.2
Other	0.9	1.0	1.4	8.5	0.8	2.7
Resale Goods	13.2	17.0	25.8	20.0	15.4	20.0
Fund Transfers	0.0	0.0	(1.4)	0.0	0.6	1.0
TOTAL EXPENSES	\$18.0	\$20.5	\$26.9	\$31.1	\$23.9	\$30.7
OL CHANGE IN NET ASSETS	\$8.5	\$15.9	\$21.0	\$13.9	\$6.8	\$11.3

Other Auxiliary Funds
Revenues & Expenses by Location
(In Thousands)

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
CENTRAL SERVICES						
REVENUES						
Other Fees	0.0	0.0	4.7	0.9	2.0	2.0
Grants & Donations	8.8	106.1	12.3	42.5	0.5	7.5
Sales	5.3	43.9	12.6	37.5	35.8	22.5
Interdepartmental Sales	91.6	83.5	76.9	3.0	25.0	15.0
Miscellaneous Revenues	198.4	153.1	160.8	162.4	139.4	169.0
TOTAL REVENUES	\$304.2	\$386.7	\$267.1	\$246.3	\$202.7	\$216.0
EXPENSES						
Personnel	168.4	183.4	162.9	151.0	128.4	126.0
Advertising	1.0	0.4	0.3	1.9	4.1	0.0
Utilities	0.0	0.4	0.4	0.4	0.3	0.4
Professional Services	23.1	8.0	7.2	7.8	3.1	5.9
Repairs & Maintenance	1.5	6.5	5.8	10.0	4.8	5.0
Travel	53.6	39.9	35.7	37.5	18.7	22.3
Supplies	24.7	23.6	6.9	6.2	9.2	6.1
Other	(0.3)	(10.4)	(24.1)	(2.3)	(0.0)	7.6
Professional Development	1.1	2.7	(0.5)	2.0	7.5	0.5
Resale Goods	59.8	69.7	58.3	15.0	17.1	15.0
Fund Transfers	(6.2)	0.0	(8.8)	1.8	(0.5)	0.0
TOTAL EXPENSES	\$326.6	\$324.3	\$244.1	\$231.3	\$192.7	\$188.7
CS CHANGE IN NET ASSETS	(\$22.5)	\$62.4	\$23.1	\$15.0	\$10.0	\$27.3
COLLEGE-WIDE COSTS						
REVENUES						
Miscellaneous Revenues	7.9	19.8	54.1	45.0	12.9	0.0
TOTAL REVENUES	\$7.9	\$19.8	\$54.1	\$45.0	\$12.9	\$0.0
EXPENSES						
Personnel	0.0	0.0	0.0	35.0	0.0	0.0
Advertising	0.0	0.7	0.0	0.0	0.0	0.0
Supplies	9.1	9.7	7.0	10.0	0.3	0.0
Other	41.7	4.3	14.6	0.0	0.0	0.0
Fund Transfers	258.9	37.8	131.5	0.0	0.0	0.0
TOTAL EXPENSES	\$309.7	\$52.5	\$153.1	\$45.0	\$0.3	\$0.0
CW CHANGE IN NET ASSETS	(\$301.8)	(\$32.7)	(\$99.0)	\$0.0	\$12.6	\$0.0
Total Revenues	5,277.0	5,373.3	5,417.1	5,768.2	5,378.9	5,848.9
Total Expenses	5,766.0	5,060.6	5,522.3	5,739.4	5,237.9	5,905.3
Total Change in Net Assets	(\$489.0)	\$312.7	(\$105.2)	\$28.8	\$141.0	(\$56.4)

Residence Hall Auxiliary Fund

Summary of Revenues & Expenses

(In Thousands)

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
REVENUES						
Other Fees	10.8	30.5	49.7	7.0	(0.0)	0.0
Sales	1,746.4	1,878.2	1,903.4	1,880.0	2,219.3	2,252.5
Miscellaneous Revenue	57.6	109.3	148.8	99.0	16.0	110.8
TOTAL REVENUES	\$1,814.8	\$2,018.0	\$2,101.8	\$1,986.0	\$2,235.2	\$2,363.3
Constant Dollar Amount	\$823.8	\$898.6	\$910.7	\$837.3	\$942.4	\$969.4
EXPENSES						
Personnel	428.8	399.8	421.9	473.7	443.1	473.8
Advertising	2.2	8.3	7.1	9.5	10.4	9.0
Utilities	203.8	214.3	252.4	321.5	241.0	284.4
Professional Services	255.5	261.2	294.2	244.5	254.6	246.3
Repairs & Maintenance	54.4	67.9	97.4	49.5	142.8	99.5
Travel	19.5	24.1	26.7	30.5	21.5	31.6
Supplies	57.2	80.3	98.8	85.2	81.3	93.0
Rent/Lease	0.0	7.9	16.5	16.5	23.0	21.0
Other	15.6	47.0	358.9	527.9	548.8	375.4
Professional Development	7.3	7.4	7.5	19.0	11.7	49.3
Capital Equip. & Improvements	0.0	0.0	21.7	162.2	200.0	800.0
Fund Transfers	1,096.1	1,382.6	21.5	46.0	0.0	(120.0)
TOTAL EXPENSES	\$2,140.3	\$2,500.8	\$1,624.5	\$1,986.0	\$1,978.3	\$2,363.3
Constant Dollar Amount	\$971.6	\$1,113.6	\$703.9	\$837.3	\$834.1	\$969.4
Total Change in Net Assets	(\$325.6)	(\$482.8)	\$477.4	(\$0.0)	\$256.9	\$0.0

Residence Hall Auxiliary Fund
Revenues & Expenses by Location
(In Thousands)

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
LEADVILLE:						
REVENUES						
Other Fees	0.0	3.0	6.1	7.0	0.0	0.0
Sales	310.8	293.9	300.4	310.4	358.6	435.2
Miscellaneous Revenues	7.6	7.4	5.3	5.0	16.2	5.8
TOTAL REVENUES	\$318.3	\$304.2	\$311.7	\$322.3	\$374.8	\$441.0
EXPENSES						
Personnel	97.7	67.0	88.8	101.8	72.6	105.2
Utilities	61.0	61.1	61.1	54.7	55.2	61.6
Professional Services	50.9	57.2	68.8	73.0	69.2	70.6
Repairs & Maintenance	0.0	0.0	0.0	0.0	0.0	2.0
Travel	1.9	1.1	1.9	1.5	0.0	2.1
Supplies	18.6	18.6	19.2	18.8	1.3	18.4
Rent/Lease	0.0	1.7	3.5	3.2	4.3	3.0
Other	1.6	3.7	25.5	57.1	121.8	25.4
Professional Development	0.5	0.6	0.2	0.0	1.2	0.0
Capital Equip. & Improvement	0.0	0.0	0.0	12.2	0.0	152.8
Fund Transfers	190.1	221.3	(1.1)	0.0	0.0	0.0
TOTAL EXPENSES	\$422.2	\$432.4	\$267.9	\$322.3	\$325.6	\$441.0
LV CHANGE IN NET ASSETS	(\$103.9)	(\$128.1)	\$43.8	\$0.0	\$49.1	\$0.0
STEAMBOAT:						
REVENUES						
Other Fees	0.0	8.0	19.1	0.0	0.0	0.0
Sales	738.5	783.6	881.1	849.7	930.4	892.8
Miscellaneous Revenues	22.5	20.3	83.3	69.0	(31.9)	69.0
TOTAL REVENUES	\$761.0	\$811.8	\$983.5	\$918.7	\$898.5	\$961.8
EXPENSES						
Personnel	166.4	166.7	165.1	190.1	199.0	190.2
Advertising	1.8	1.5	0.7	1.5	4.8	2.0
Utilities	61.9	69.9	87.3	100.8	88.9	115.3
Professional Services	95.6	94.2	80.4	110.8	100.6	95.8
Repairs & Maintenance	16.8	41.6	61.7	33.5	72.6	48.5
Travel	13.9	18.5	18.1	20.3	15.0	20.3
Supplies	25.6	26.9	40.5	39.6	49.2	38.6
Rent/Lease	0.0	3.7	7.8	7.8	11.2	8.0
Other	9.0	8.2	181.3	307.8	229.7	177.2
Professional Development	3.4	4.8	3.6	6.5	1.9	6.8
Capital Equip. & Improvement	0.0	0.0	0.0	100.0	100.0	319.2
Fund Transfers	349.2	758.9	20.0	0.0	0.0	(60.0)
TOTAL EXPENSES	\$743.7	\$1,194.9	\$666.4	\$918.7	\$872.8	\$961.8
SB CHANGE IN NET ASSETS	\$17.3	(\$383.1)	\$317.1	(\$0.0)	\$25.7	\$0.0

Residence Hall Auxiliary Fund
Revenues & Expenses by Location
(In Thousands)

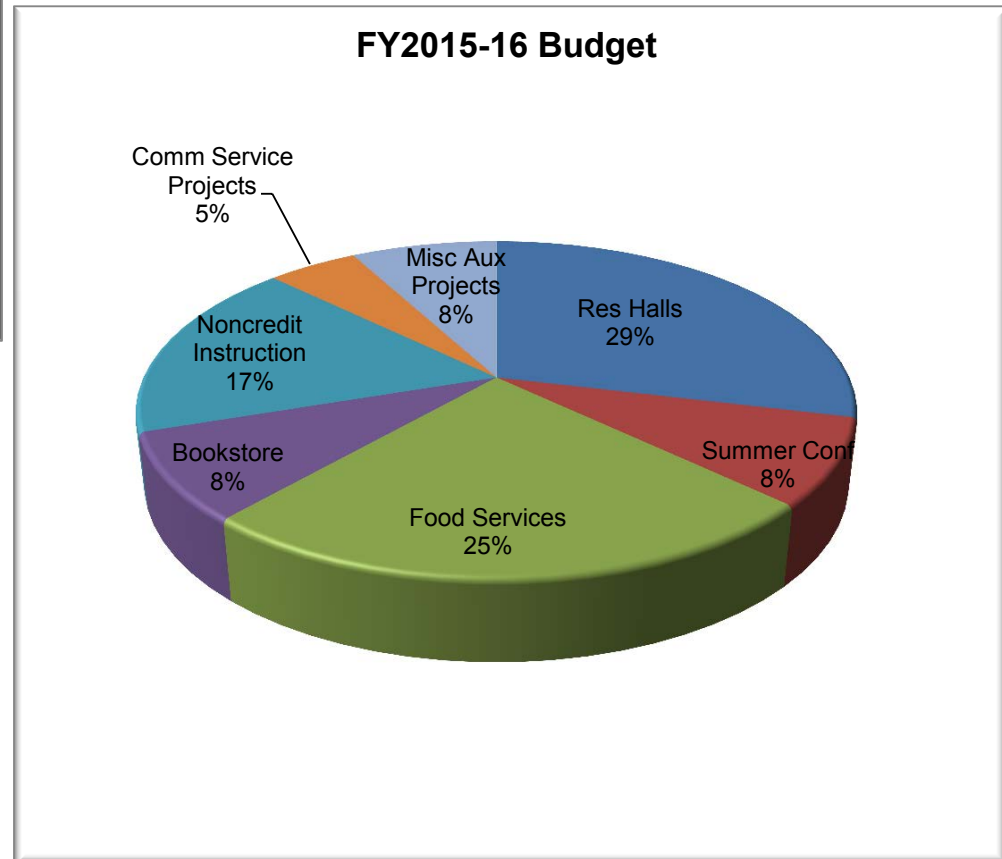
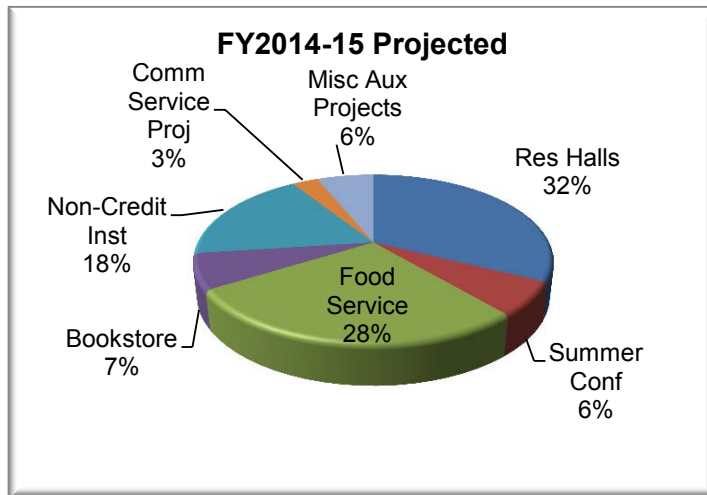
	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
SPRING VALLEY						
REVENUES						
Other Fees	10.8	19.6	24.5	0.0	(0.0)	0.0
Sales	697.1	800.7	721.9	720.0	930.3	924.5
Miscellaneous Revenues	27.6	81.6	60.2	25.0	31.7	36.0
TOTAL REVENUES	\$735.4	\$901.9	\$806.7	\$745.0	\$962.0	\$960.5
EXPENSES						
Personnel	164.6	166.2	168.0	181.8	171.5	178.5
Advertising	0.4	6.7	6.3	8.0	5.7	7.0
Utilities	80.9	83.3	104.0	166.0	96.9	107.5
Professional Services	109.0	109.8	144.9	60.7	84.9	80.0
Repairs & Maintenance	37.5	26.3	35.8	16.0	70.2	49.0
Travel	3.6	4.4	6.7	8.7	6.5	9.3
Supplies	13.0	34.8	39.1	26.8	30.7	36.0
Rent/Lease	0.0	2.4	5.3	5.5	7.5	10.0
Other	3.2	33.8	149.7	163.0	197.3	172.8
Professional Development	3.4	2.0	3.7	12.5	8.6	42.5
Capital Equip. & Improvement	0.0	0.0	21.7	50.0	100.0	328.0
Fund Transfers	556.8	402.4	2.6	46.0	0.0	(60.0)
TOTAL EXPENSES	\$972.5	\$872.1	\$687.8	\$745.0	\$779.9	\$960.5
SV CHANGE IN NET ASSETS	(\$237.1)	\$29.8	\$118.9	\$0.0	\$182.1	\$0.0
COLLEGE WIDE						
REVENUES						
TOTAL REVENUES	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
EXPENSES						
Other	1.9	1.4	2.4	0.0	0.0	0.0
TOTAL EXPENSES	\$1.9	\$1.4	\$2.4	\$0.0	\$0.0	\$0.0
CW CHANGE IN NET ASSETS	(\$1.9)	(\$1.4)	(\$2.4)	\$0.0	\$0.0	\$0.0
Total Revenues	1,814.8	2,018.0	2,101.8	1,986.0	2,235.2	2,363.3
Total Expenses	2,140.3	2,500.8	1,624.5	1,986.0	1,978.3	2,363.3
Total Change in Net Assets	(325.6)	(482.8)	477.4	(0.0)	256.9	0.0

Residence Hall & Other Auxiliary Funds
Combined Summary of Revenues & Expenses
(In Thousands)

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
REVENUES						
Instructional Fees	1,389.8	1,385.5	1,316.9	1,399.3	1,298.2	1,327.1
Other Fees	82.1	100.9	142.4	66.8	78.1	18.3
Grants & Donations	39.4	165.3	149.8	137.0	118.5	85.4
Sales	4,489.0	4,798.3	4,836.2	5,280.8	5,638.8	6,008.2
Interdepartmental Sales	130.8	139.5	153.4	27.1	67.7	45.1
Miscellaneous Revenue	960.6	801.8	920.4	843.3	412.8	728.2
TOTAL REVENUES	\$7,091.8	\$7,391.2	\$7,518.9	\$7,754.2	\$7,614.1	\$8,212.2
Constant Dollar Amount	\$3,219.2	\$3,291.3	\$3,257.9	\$3,269.2	\$3,210.2	\$3,368.6
EXPENSES						
Personnel	2,365.2	2,244.8	2,298.1	2,388.1	2,198.3	2,240.0
Advertising	29.1	37.5	36.4	70.2	38.1	61.9
Utilities	294.0	281.0	322.9	407.2	305.7	371.7
Professional Services	1,081.5	1,027.5	942.8	918.0	970.9	1,777.0
Repairs & Maintenance	89.7	101.9	141.5	123.1	172.1	180.0
Travel	158.0	218.0	159.7	216.4	189.9	171.2
Supplies	564.9	659.1	643.2	756.5	577.8	789.5
Rent/Lease	23.0	27.2	38.4	45.3	33.0	39.9
Other	1,184.6	1,357.4	1,816.3	1,916.7	1,957.7	1,096.1
Professional Development	89.8	39.2	36.2	61.8	56.8	81.9
Resale Goods	842.3	608.6	506.7	426.1	387.3	467.8
Capital Equip. & Improvements	0.0	18.7	221.6	207.6	346.7	902.0
Fund Transfers	1,184.3	940.6	(16.9)	188.4	(18.3)	89.7
TOTAL EXPENSES	\$7,906.3	\$7,561.3	\$7,146.8	\$7,725.4	\$7,216.2	\$8,268.6
Constant Dollar Amount	\$3,588.9	\$3,367.1	\$3,096.7	\$3,257.1	\$3,042.4	\$3,391.7
Total Change in Net Assets	(\$814.6)	(\$170.1)	\$372.1	\$28.8	\$397.9	(\$56.4)

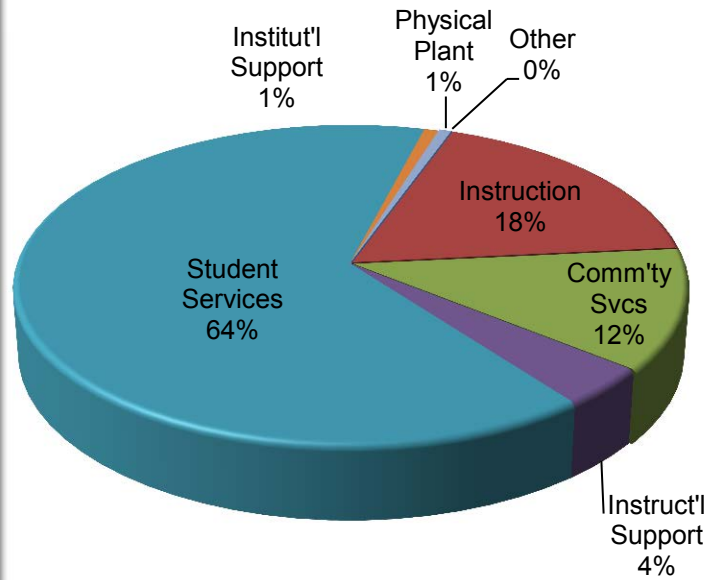
Residence Hall & Other Auxiliary Funds Revenue

by Department (Rounded)

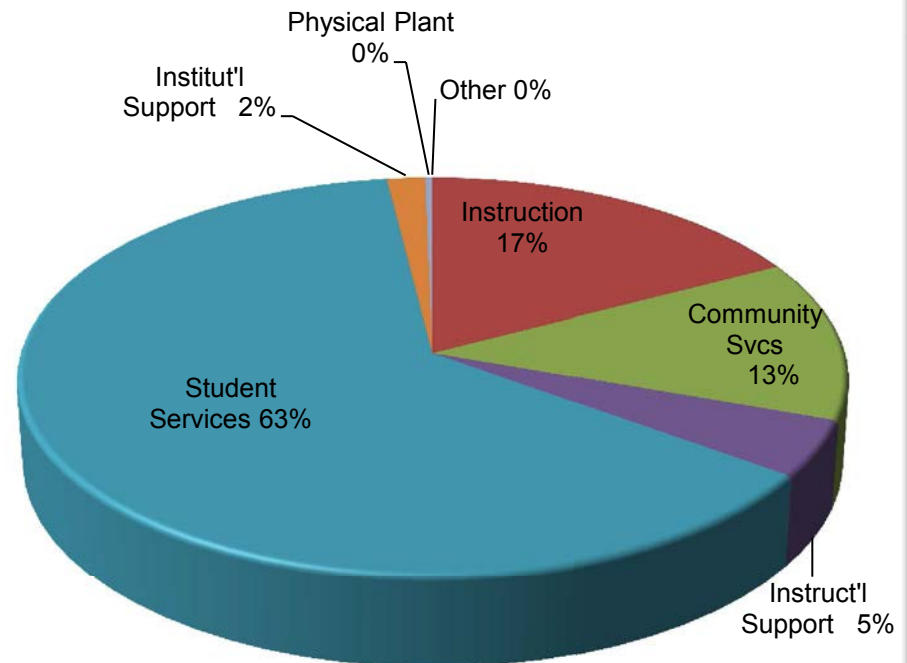


Residence Hall and Other Auxiliary Funds Expenses by Function (Rounded)

FY2014-15 Projected



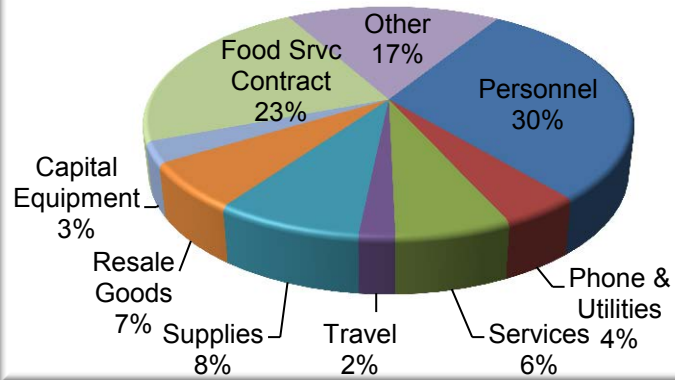
FY2015-16 Budget



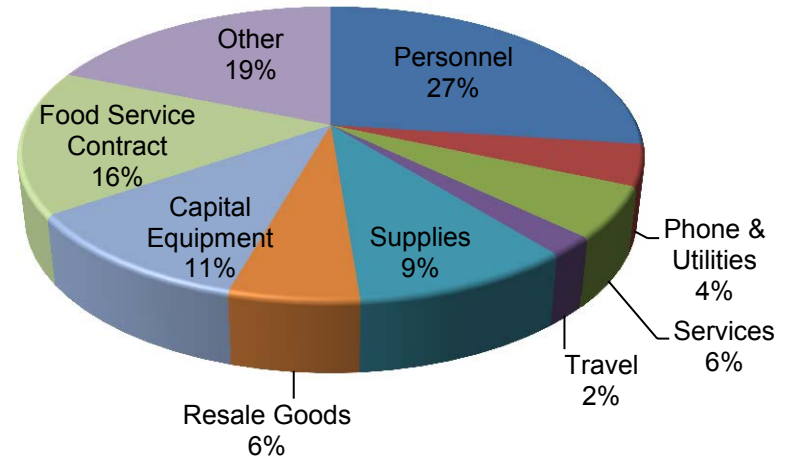
Residence Hall and Other Auxiliary Funds Expenses

by Object Code (Rounded)

FY2014-15 Projected



FY2015-16 Budget



OTHER FUNDS



Colorado Mountain College

Sponsored Program Fund
Summary of Revenues & Expenses
(In Thousands)

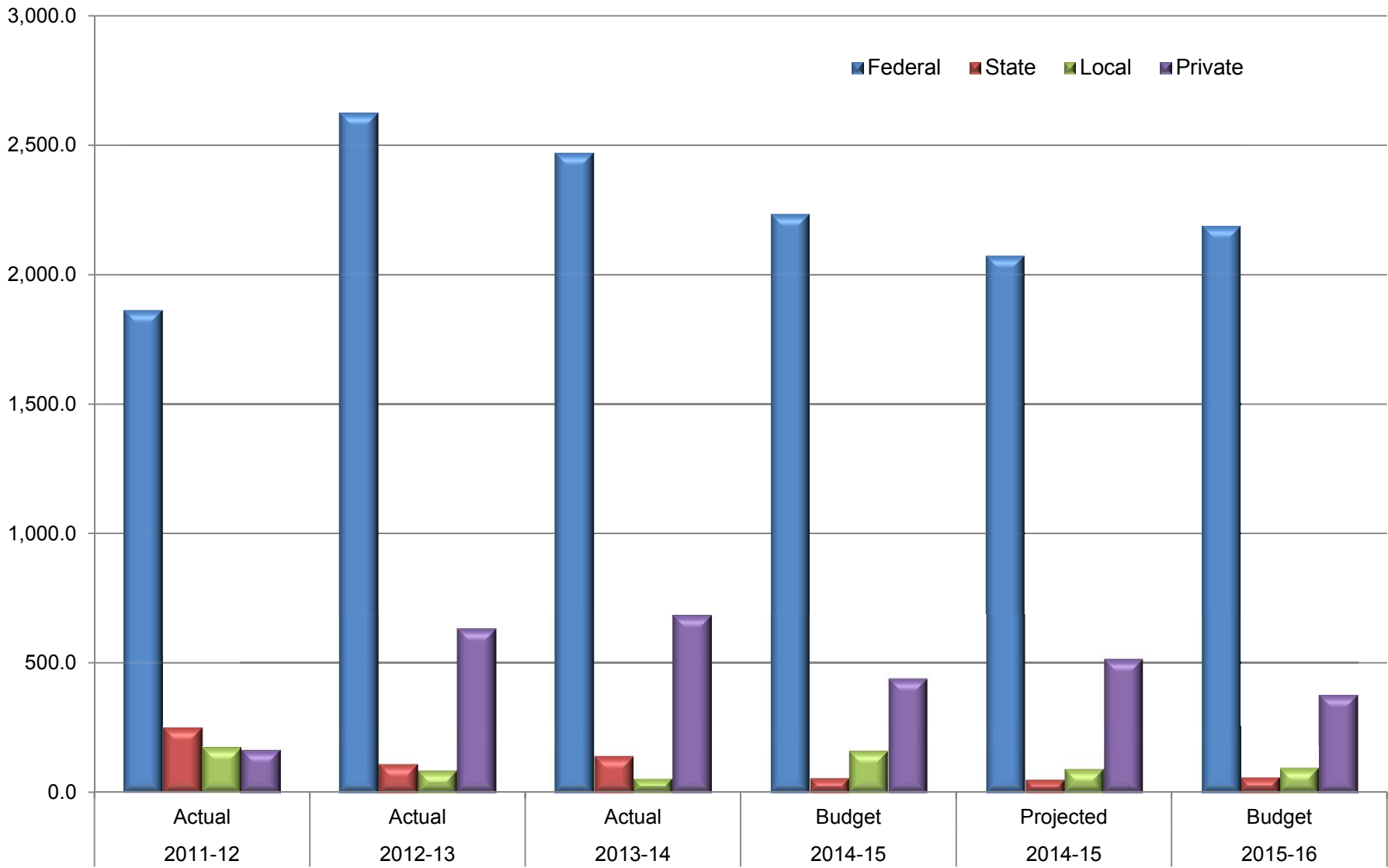
	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
REVENUE						
Grants/Contract Revenue:						
Federal	1,863.2	2,624.5	2,470.5	2,233.7	2,073.5	2,188.6
State	250.9	109.0	139.4	56.4	50.6	60.0
Local	172.7	84.1	54.4	159.0	91.4	95.3
Private	162.8	633.7	685.1	440.9	515.4	379.2
Other Revenue:	5.2	1.6	24.3	14.0	1.8	41.8
TOTAL REVENUE	\$2,454.9	\$3,453.0	\$3,373.7	\$2,904.1	\$2,732.7	\$2,764.8
Constant Dollar Amount	\$1,114.4	\$1,567.4	\$1,531.4	\$1,318.2	\$1,240.5	\$1,255.0
EXPENSES						
Personnel	1,470.1	2,017.2	2,569.5	2,111.9	2,113.9	1,963.3
Advertising	7.9	7.6	5.7	1.7	1.1	3.8
Utilities	5.4	5.1	3.6	4.6	4.8	4.6
Professional Services	203.6	221.3	190.9	112.2	111.2	55.6
Repairs & Maintenance	193.3	47.4	9.1	1.5	0.3	0.3
Travel	59.5	103.5	77.8	77.3	54.3	74.5
Supplies	207.3	164.0	258.1	123.0	185.0	216.1
Rent/Lease	0.0	19.0	0.0	23.8	0.0	19.0
Other	200.6	323.9	280.6	334.1	213.1	166.8
Professional Development	17.2	43.8	71.4	13.7	20.3	35.1
Capital Equip & Improvements	79.7	255.0	107.2	89.7	60.1	95.0
Transfers	6.4	29.2	(109.8)	4.9	55.5	62.5
TOTAL EXPENSES	\$2,450.9	\$3,237.0	\$3,464.1	\$2,898.4	\$2,819.5	\$2,696.5
Constant Dollar Amount	\$1,112.5	\$1,469.4	\$1,572.5	\$1,315.7	\$1,279.9	\$1,224.0
Total Change in Net Assets *	\$4.0	\$215.9	(\$90.4)	\$5.6	(\$86.8)	\$68.3

* Several agencies involved with these grants are on different fiscal years from the College.

Funds not spent for these programs can be carried over to the following year.

** Rifle received significant private funds in FY12/13 to be expended in future years

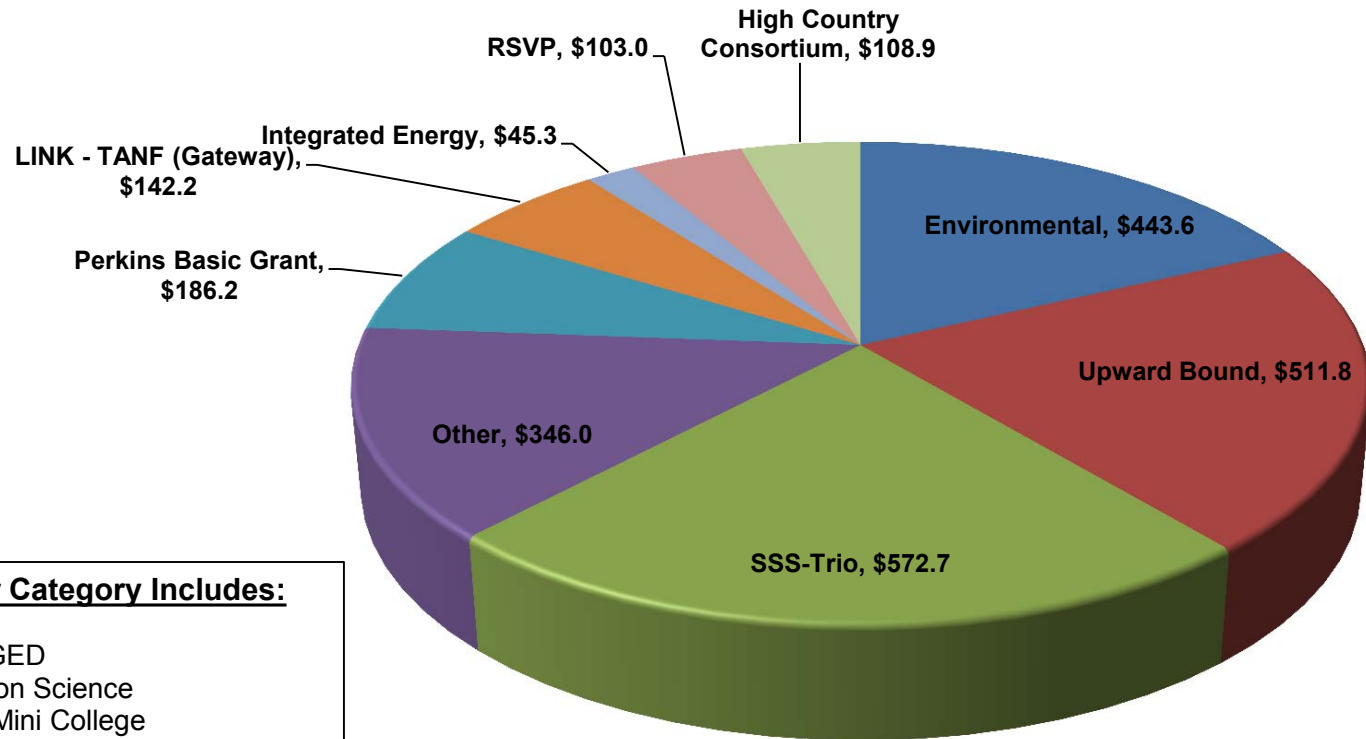
Sponsored Programs Revenue Sources (In Thousands)



Sponsored Program Fund
Budgeted Revenue by Program
(In Thousands)

Program Name	2015-16 Budget	Program Name	2015-16 Budget
LEADVILLE		ASPEN	
Aurora Fen Project	50.0	Go-2-Work Workshops	5.0
BLM Lake Fork	60.0	ASPEN TOTALS:	\$5.0
BLM Upper Ark Wetlands	7.9		
Climax McNulty Gulch	21.9	RIFLE	
Colorado Gulch	7.2	Chevron Science Ed.	18.0
EPA Water Quality	189.0	Child Mini College	0.5
LCOSI	9.0	Counselors in HS	69.8
Libraries	0.8	El Pomar Science Camp	6.2
Little Frying Pan Monitoring	1.6	Go-2-Work Wkshps	9.7
Nestle Waters Project	20.0	Process Technology Prg	26.5
USFS AML	69.6	RIFLE TOTALS:	\$130.8
USFS Rio Grande Fen	7.6		
LEADVILLE TOTALS:	\$444.3	CENTRAL SERVICES	
		ABE-GED (<i>Edwards & Chaffee</i>)	20.0
STEAMBOAT		ESL (<i>Edwards & Chaffee</i>)	240.0
Libraries	0.8	GARCO Sewing Works (<i>Rifle</i>)	39.5
STEAMBOAT TOTALS:	\$0.8	High Country Consortium (<i>All Sites</i>)	103.9
		HCC Overhead	5.0
SPRING VALLEY		LINK - TANF (Gateway) (<i>Roaring Fork & Rifle</i>)	142.2
Go-2-Work Wkshps	11.4	Perkins Basic Grant (<i>All Sites</i>)	186.2
Libraries	0.8	RSVP (<i>Aspen, Roaring Fork & Rifle</i>)	103.0
SPRING VALLEY TOTALS:	\$12.2	SSS-TRIO (<i>Leadville, Steamboat & Spring Valley</i>)	322.7
		SSS-TRIO Commuter (<i>Edwards & Rifle</i>)	250.0
GLENWOOD CENTER		Upward Bound (<i>Edwards & Leadville</i>)	261.8
Child Mini College	57.5	Upward Bound - West Garfield (<i>Rifle</i>)	250.0
GLENWOOD CENTER TOTALS:	\$57.5	Women In Transition (<i>Roaring Fork & Rifle</i>)	15.0
		CENTRAL SERVICES TOTALS:	\$1,939.4
EDWARDS			
Go-2-Work Workshops	3.8	COLLEGEWIDE INSTRUCTION	
EDWARDS TOTALS:	\$3.8	New Media	65.0
		Integrated Energy (<i>Rifle</i>)	45.3
DILLON		Virtual Library	0.8
Culinary Arts	50.0	COLLEGEWIDE INSTRUCTION TOTALS:	\$111.1
Family Literacy	10.0		
DILLON TOTALS:	\$60.0	GRAND TOTAL	\$2,764.8

Sponsored Programs Revenue: FY2015-16 Budget (In Thousands)



Other Category Includes:

ABE-GED
Chevron Science
Child Mini College
Counselors in High School
Culinary Arts
El Pomar
Family Literacy
Garco Sewing Works
Go-2-Work Programs
Libraries
Process Technology

**Sponsored Program Fund
Revenue & Expenses by Location
(In Thousands)**

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
LEADVILLE						
REVENUE						
Grants/Contract Revenue:						
Federal	489.6	490.0	392.6	370.5	322.3	335.6
State	223.0	53.0	45.8	0.0	3.1	0.8
Local	123.2	31.0	35.4	86.2	75.0	36.1
Private	30.0	82.0	102.4	103.8	90.3	71.9
Other Revenue:	3.6	0.0	22.9	0.0	1.7	0.0
TOTAL REVENUE	\$869.4	\$656.1	\$599.0	\$560.5	\$492.4	\$444.3
EXPENSES						
Personnel	264.7	381.3	410.2	422.9	408.0	312.3
Professional Services	176.3	170.5	115.2	77.9	61.7	30.8
Repairs & Maintenance	191.6	45.3	0.0	0.0	0.0	0.0
Travel	4.8	29.6	5.1	5.8	2.0	1.0
Supplies	124.8	79.3	87.1	54.4	23.9	48.0
Other	0.0	0.5	0.9	0.0	0.0	0.8
Capital Equip. & Improvements	0.0	0.0	9.1	0.0	0.0	0.0
Transfers	7.6	14.1	2.6	0.0	(2.3)	0.0
TOTAL EXPENSES	\$769.8	\$720.6	\$630.2	\$561.0	\$493.4	\$392.8
LV CHANGE IN NET ASSETS	\$99.6	(\$64.6)	(\$31.2)	(\$0.5)	(\$1.0)	\$51.5
CHAFFEE						
REVENUE						
Grants/Contract Revenue:						
Federal	31.5	0.0	0.0	0.0	0.0	0.0
State	13.9	8.8	0.0	0.0	0.0	0.0
TOTAL REVENUE	\$45.4	\$8.8	\$0.0	\$0.0	\$0.0	\$0.0
EXPENSES						
Personnel	8.7	0.0	0.0	0.0	1.6	0.0
Transfers	63.3	8.8	0.0	0.0	(1.6)	0.0
TOTAL EXPENSES	\$72.0	\$8.8	\$0.0	\$0.0	(\$0.0)	\$0.0
CH CHANGE IN NET ASSETS	(\$26.6)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

Sponsored Program Fund
Revenue & Expenses by Location
(In Thousands)

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
STEAMBOAT						
REVENUE						
Grants/Contract Revenue:						
Federal	0.1	0.0	0.0	0.0	0.0	0.0
State	0.0	0.0	0.8	0.0	0.8	0.8
Private	0.0	0.0	4.8	0.0	0.0	0.0
TOTAL REVENUE	\$0.1	\$0.0	\$5.5	\$0.0	\$0.8	\$0.8
EXPENSES						
Personnel	1.3	0.0	3.7	0.0	0.0	0.0
Supplies	0.0	0.0	0.2	0.0	0.0	0.0
Other	0.0	0.0	1.3	0.0	0.8	0.8
TOTAL EXPENSES	\$1.3	\$0.0	\$5.5	\$0.0	\$0.8	\$0.8
SB CHANGE IN NET ASSETS	(\$1.2)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
GRAND JACKSON						
REVENUE						
Grants/Contract Revenue:						
Private	5.0	5.0	0.0	0.0	2.2	0.0
TOTAL REVENUE	\$5.0	\$5.0	\$0.0	\$0.0	\$2.2	\$0.0
EXPENSES						
Personnel	0.0	0.0	0.0	0.0	1.4	0.0
Transfers	5.0	5.0	0.0	0.0	0.0	0.0
TOTAL EXPENSES	\$5.0	\$5.0	\$0.0	\$0.0	\$1.4	\$0.0
GJ CHANGE IN NET ASSETS	\$0.0	\$0.0	\$0.0	\$0.0	\$0.9	\$0.0
SPRING VALLEY						
REVENUE						
Grants/Contract Revenue:						
Federal	0.0	0.0	0.0	0.0	0.0	8.4
State	0.0	0.0	0.8	0.0	0.8	0.8
Local	0.0	0.0	0.0	0.0	0.0	3.0
TOTAL REVENUE	\$0.0	\$0.0	\$0.8	\$0.0	\$0.8	\$12.2
EXPENSES						
Personnel	0.0	0.0	0.0	0.0	0.0	9.7
Other	0.0	0.0	0.7	0.0	0.0	0.8
TOTAL EXPENSES	\$0.0	\$0.0	\$0.7	\$0.0	\$0.0	\$10.5
SV CHANGE IN NET ASSETS	\$0.0	\$0.0	\$0.0	\$0.0	\$0.8	\$1.7

Sponsored Program Fund
Revenue & Expenses by Location
(In Thousands)

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
GLENWOOD CENTER						
REVENUE						
Grants/Contract Revenue:						
Federal	0.0	10.5	13.1	0.0	3.4	0.0
State	0.0	42.7	47.8	45.9	44.8	47.5
Local	0.0	9.4	0.0	0.0	3.9	0.0
Private	0.8	30.0	20.0	20.0	0.0	10.0
TOTAL REVENUE	\$0.8	\$92.5	\$80.8	\$65.9	\$52.1	\$57.5
EXPENSES						
Personnel	0.0	10.5	13.1	0.0	11.0	0.0
Transfers	0.0	84.3	71.5	65.9	41.0	57.5
TOTAL EXPENSES	\$0.0	\$94.8	\$84.6	\$65.9	\$52.0	\$57.5
GW CHANGE IN NET ASSETS	\$0.8	(\$2.2)	(\$3.7)	\$0.0	\$0.1	\$0.0
CARBONDALE						
REVENUE						
Grants/Contract Revenue:						
Private	0.0	0.0	0.0	0.0	9.1	0.0
TOTAL REVENUE	\$0.0	\$0.0	\$0.0	\$0.0	\$9.1	\$0.0
EXPENSES						
Professional Services	0.0	0.0	0.0	0.0	7.9	0.0
Travel	0.0	0.0	0.0	0.0	0.7	0.0
Supplies	0.0	0.0	0.0	0.0	0.1	0.0
TOTAL EXPENSES	\$0.0	\$0.0	\$0.0	\$0.0	\$8.7	\$0.0
CB CHANGE IN NET ASSETS	\$0.0	(\$0.0)	\$0.0	\$0.0	\$0.3	\$0.0
EDWARDS						
REVENUE						
Grants/Contract Revenue:						
Federal	0.0	7.2	10.4	0.0	3.7	3.8
Local	1.0	2.2	0.0	18.4	0.8	0.0
Private	14.4	0.0	0.0	0.0	0.0	0.0
TOTAL REVENUE	\$15.4	\$9.5	\$10.4	\$18.4	\$4.5	\$3.8
EXPENSES						
Personnel	2.7	8.9	10.1	17.4	4.3	1.8
Advertising	0.0	0.0	0.2	0.0	0.1	0.3
Professional Services	0.0	0.8	0.0	0.0	0.0	0.0
Travel	0.0	0.0	0.0	0.0	0.0	1.0
Supplies	0.0	0.0	0.0	1.0	0.0	0.8
Transfers	11.4	0.0	0.0	0.0	40.3	0.0 *
TOTAL EXPENSES	\$14.1	\$9.6	\$10.2	\$18.4	\$44.7	\$3.8
ED CHANGE IN NET ASSETS	\$1.3	(\$0.2)	\$0.2	\$0.0	(\$40.2)	(\$0.0)

**Sponsored Program Fund
Revenue & Expenses by Location
(In Thousands)**

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
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* 2014-15 transfer made from Culinary to Auxiliary Fund to offset salary expense at close of grant.

DILLON

REVENUE

Grants/Contract Revenue:

Federal	30.6	65.0	17.6	0.0	1.1	0.0
Private	50.8	72.8	62.8	78.2	60.6	60.0

Other Revenue:	0.0	0.0	0.3	0.0	0.0	0.0
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TOTAL REVENUE	\$81.4	\$137.8	\$80.7	\$78.2	\$61.7	\$60.0
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EXPENSES

Personnel	106.9	55.5	57.0	59.2	55.8	50.0
Advertising	2.3	0.1	0.0	0.0	0.0	0.0
Professional Services	5.9	18.4	15.3	0.0	0.0	0.0
Travel	0.2	2.1	1.2	0.0	0.0	0.0
Supplies	0.1	0.8	0.1	0.0	0.0	10.0
Other	18.2	61.5	10.1	18.0	5.8	0.0
Transfers	0.0	(10.0)	(63.9)	0.0	0.0	0.0

TOTAL EXPENSES	\$133.6	\$128.3	\$19.8	\$77.2	\$61.7	\$60.0
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DL CHANGE IN NET ASSETS	(\$52.2)	\$9.5	\$60.9	\$1.0	\$0.0	\$0.0
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ASPEN

REVENUE

Grants/Contract Revenue:

Federal	0.0	6.0	11.0	0.0	11.1	0.0
Local	0.0	3.0	0.0	3.0	0.0	5.0
Private	0.0	0.0	4.8	0.0	0.0	0.0

TOTAL REVENUE	\$0.0	\$9.0	\$15.7	\$3.0	\$11.1	\$5.0
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EXPENSES

Personnel	0.0	6.7	25.5	3.6	11.0	4.9
Advertising	0.0	0.2	0.4	0.0	0.1	0.0
Supplies	0.0	0.0	0.0	0.9	0.0	0.0
Transfers	0.0	0.0	0.0	(1.5)	0.0	0.0

TOTAL EXPENSES	\$0.0	\$6.9	\$25.9	\$3.0	\$11.1	\$4.9
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AS CHANGE IN NET ASSETS	\$0.0	\$2.1	(\$10.2)	\$0.0	\$0.0	\$0.1
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Sponsored Program Fund
Revenue & Expenses by Location
(In Thousands)

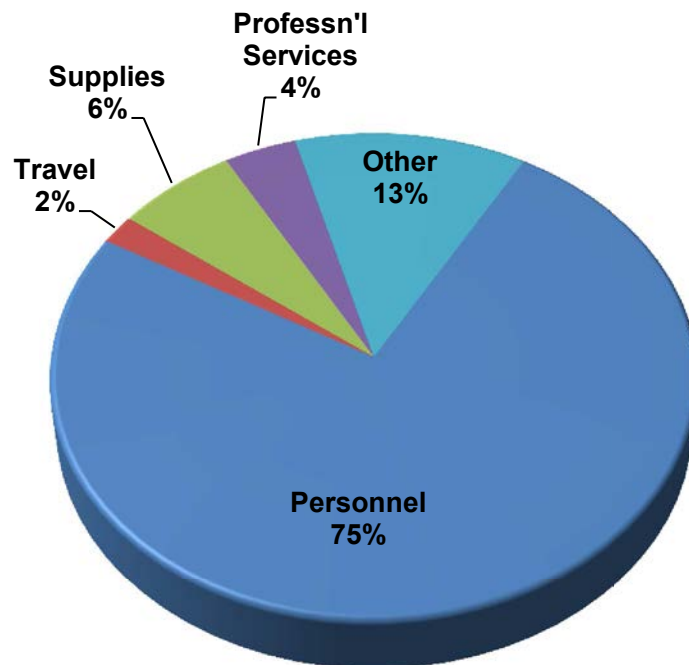
	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
RIFLE						
REVENUE						
Grants/Contract Revenue:						
Federal	0.0	8.3	13.1	8.4	8.1	0.0
State	0.0	4.5	24.2	4.5	0.0	0.5
Local	0.0	6.0	3.0	6.0	3.1	9.7
Private	0.4	369.2	177.5	163.8	119.9	120.6
TOTAL REVENUE	\$0.4	\$388.1	\$217.9	\$182.8	\$131.1	\$130.8
EXPENSES						
Personnel	0.0	19.2	165.3	159.2	139.2	102.2
Professional Services	0.0	0.0	23.0	0.0	0.0	0.0
Travel	0.0	0.0	2.8	3.1	1.5	3.7
Supplies	0.4	11.6	20.9	9.0	22.0	21.0
Other	0.0	32.0	75.1	10.0	27.9	0.0
Capital Equip. & Improvements	0.0	0.0	25.3	0.0	0.0	0.0
Transfers	0.0	4.5	0.0	0.0	0.0	0.0
TOTAL EXPENSES	\$0.4	\$67.2	\$312.6	\$181.4	\$190.7	\$126.8
RL CHANGE IN NET ASSETS	\$0.0	\$320.8	(\$94.7)	\$1.4	(\$59.6)	\$4.0
* Process Technology, Chevron & Counselors in HS received significant private funds in FY 2012-13 to be expended in future years						
CENTRAL SERVICES						
REVENUE						
Grants/Contract Revenue:						
Federal	1,224.8	1,531.6	1,671.6	1,437.2	1,453.9	1,795.4
State	13.9	0.0	19.4	6.0	0.5	9.0
Local	48.6	32.4	16.0	45.5	8.5	41.5
Private	60.0	38.3	54.8	75.1	35.2	51.8
Other Revenue:	1.6	1.6	1.1	14.0	0.1	41.8
TOTAL REVENUE	\$1,348.9	\$1,603.9	\$1,762.9	\$1,577.8	\$1,498.4	\$1,939.4
EXPENSES						
Personnel	1,024.8	1,251.2	1,374.8	1,170.3	1,119.1	1,431.2
Advertising	5.6	7.0	1.6	1.7	0.9	3.0
Utilities	5.4	5.1	3.6	4.6	4.8	4.6
Professional Services	21.4	31.7	37.3	34.4	41.6	24.8
Repairs & Maintenance	1.7	1.8	5.2	1.5	0.0	0.0
Travel	53.0	65.1	60.7	57.9	48.7	66.3
Supplies	81.9	61.4	148.1	57.8	119.0	132.0
Rent/Lease	0.0	19.0	0.0	19.0	0.0	19.0
Other	144.9	178.5	182.1	194.4	138.1	156.4
Professional Development	17.2	15.7	16.5	9.7	11.9	30.1
Capital Equip. & Improvements	79.7	94.5	72.8	89.7	60.1	81.0
Transfers	(80.9)	(77.5)	(120.0)	(59.5)	(46.9)	(20.0)
TOTAL EXPENSES	\$1,354.6	\$1,653.4	\$1,782.7	\$1,581.5	\$1,497.3	\$1,928.3
CS CHANGE IN NET ASSETS	(\$5.6)	(\$49.5)	(\$19.7)	(\$3.7)	\$1.0	\$11.0

Sponsored Program Fund
Revenue & Expenses by Location
(In Thousands)

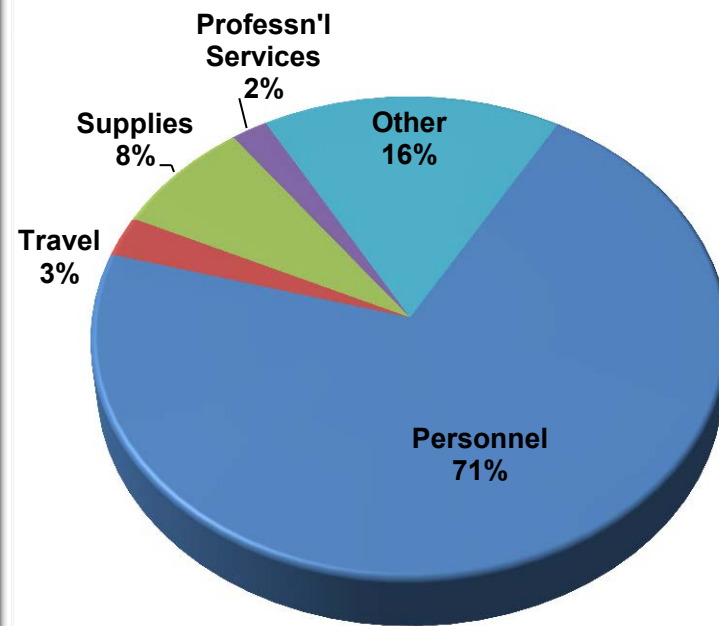
	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
COLLEGEWIDE						
REVENUE						
Grants/Contract Revenue:						
Federal	86.8	505.9	341.1	417.6	269.9	45.3
State	0.0	0.0	0.8	0.0	0.8	0.8
Private	1.4	36.4	258.1	0.0	198.1	65.0
TOTAL REVENUE	\$88.1	\$542.3	\$599.9	\$417.6	\$468.7	\$111.1
EXPENSES						
Personnel	61.1	284.0	509.9	279.3	362.5	51.2
Advertising	0.0	0.4	3.6	0.0	0.0	0.5
Repairs & Maintenance	0.0	0.2	3.9	0.0	0.3	0.3
Travel	1.5	6.8	7.6	10.4	1.4	2.6
Supplies	0.0	10.9	1.7	0.0	19.8	4.3
Rent/Lease	0.0	0.0	0.0	4.9	0.0	0.0
Other	37.5	51.5	10.3	111.7	40.5	8.1
Professional Development	0.0	28.1	54.9	4.0	8.4	5.0
Capital Equip. & Improvements	0.0	160.5	0.0	0.0	0.0	14.0
Transfers	0.0	0.0	0.0	0.0	25.0	25.0
TOTAL EXPENSES	\$100.1	\$542.2	\$591.9	\$410.2	\$457.9	\$111.1
CW CHANGE IN NET ASSETS	(\$12.0)	\$0.1	\$8.0	\$7.3	\$10.8	\$0.0
Total Revenues						
	\$2,454.9	\$3,453.0	\$3,373.7	\$2,904.1	\$2,732.7	\$2,764.8
Total Expenses						
	\$2,450.9	\$3,237.0	\$3,464.1	\$2,898.4	\$2,819.5	\$2,696.5
Total Change in Net Assets						
	\$4.0	\$215.9	(\$90.4)	\$5.6	(\$86.8)	\$68.3

Sponsored Program Fund Expenses by Object Code (Rounded)

FY2014-15 Projected



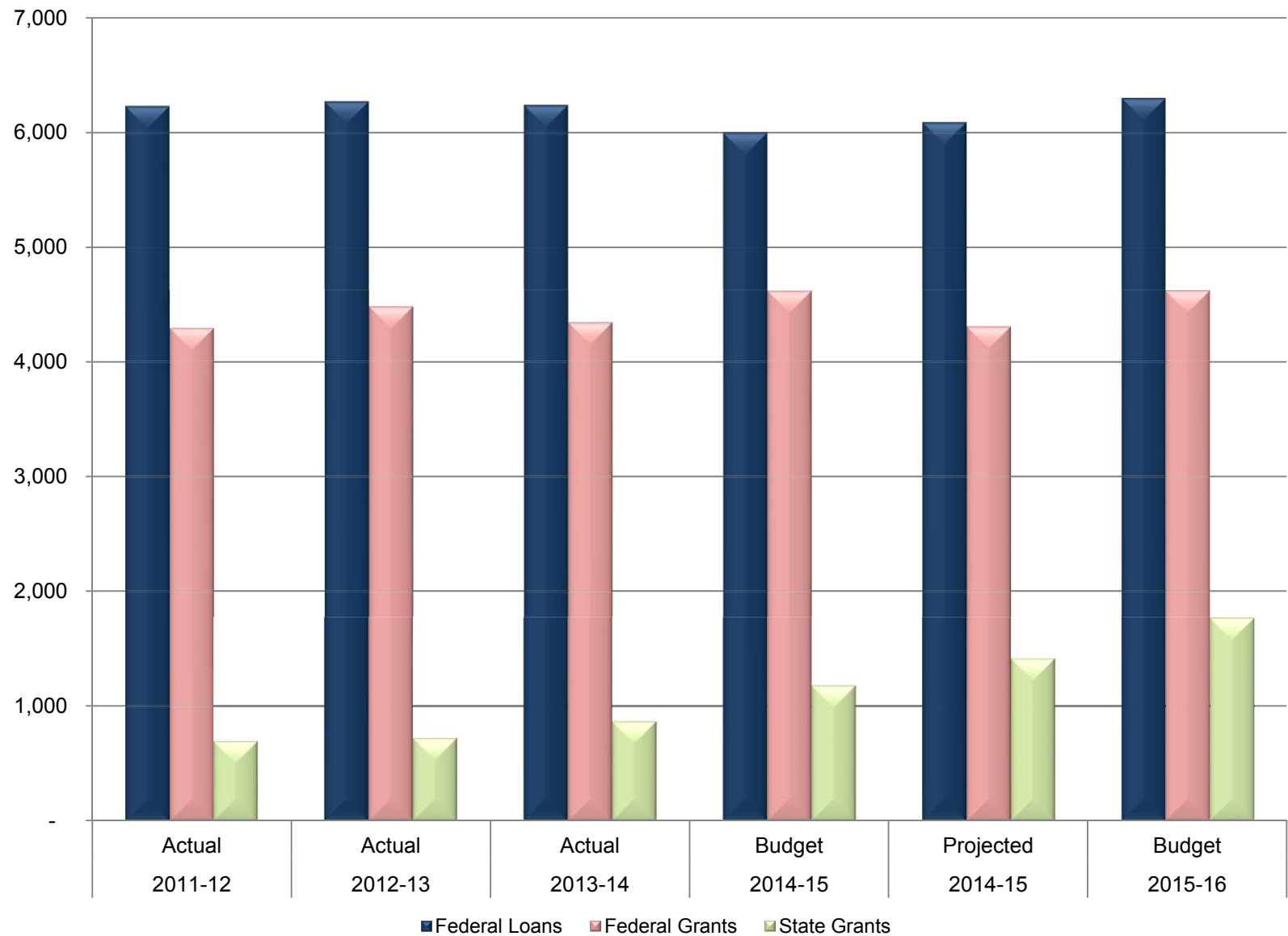
FY2015-16 Budget



Federal and State Financial Aid Funds
Summary of Revenues & Expenses
(In Thousands)

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
Revenues:						
Federal						
Grants	4,298.6	4,484.2	4,347.3	4,621.3	4,310.3	4,624.5
Student Loans	5,760.1	5,895.4	5,705.3	5,500.0	5,564.6	5,750.0
Parent PLUS Loans	469.1	373.3	533.1	500.0	525.0	550.0
Total Federal	10,527.7	10,752.9	10,585.8	10,621.3	10,399.9	10,924.5
State Grants	697.6	723.5	867.1	1,179.5	1,415.0	1,768.9
Transfer In From Other Funds	27.7	13.3	15.1	19.2	19.2	19.8
Total Revenues	\$11,253.0	\$11,489.7	\$11,468.0	\$11,820.0	\$11,834.1	\$12,713.2
Constant Dollar Amount	\$5,108.0	\$5,116.4	\$5,106.7	\$4,983.4	\$5,127.6	\$5,360.0
Expenses:						
Federal						
Suppl Equal Opp Grant	40.0	53.3	60.4	76.7	76.7	79.2
Pell Grant	4,228.6	4,400.0	4,258.6	4,500.0	4,208.7	4,500.0
Work Study	57.7	44.2	43.1	63.8	44.2	65.1
Direct Loans	5,768.2	5,903.4	5,704.8	5,500.0	5,564.6	5,750.0
Parent PLUS Loans	469.1	373.3	533.1	500.0	525.0	550.0
Total Federal	10,563.5	10,774.2	10,600.0	10,640.5	10,419.1	10,944.3
State						
CSG/ College Resp Prog	593.9	621.1	796.6	1,010.0	1,179.5	1,533.3
Merit Grants	0.0	0.0	0.0	67.1	67.1	67.1
Work Study	91.1	88.9	55.5	90.0	117.9	117.9
No-need Work Study	12.5	13.6	15.0	12.4	50.5	50.5
Total State	697.6	723.6	867.1	1,179.5	1,415.0	1,768.9
Total Expenditures	\$11,261.1	\$11,497.9	\$11,467.1	\$11,820.0	\$11,834.1	\$12,713.2
Constant Dollar Amount	\$5,111.7	\$5,120.0	\$5,106.3	\$4,983.4	\$5,127.6	\$5,360.0
Total Change in Net Assets	(\$8.1)	(\$8.2)	\$0.9	\$0.0	\$0.0	\$0.0

Financial Aid Revenue Sources (In Thousands)



Scholarship Fund
Summary of Revenues & Expenses
(In Thousands)

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
Revenues:						
Outside Scholarships	368.8	367.0	269.6	300.0	311.6	300.0
CMC Foundation Scholarships	211.9	279.4	304.7	300.0	223.6	300.0
Total Revenues	\$580.7	\$646.4	\$574.3	\$600.0	\$535.2	\$600.0
Constant Dollar Amount	\$263.6	\$287.8	\$255.7	\$253.0	\$231.9	\$253.0
Expenses:						
Outside Scholarships	369.8	356.0	269.0	300.0	311.6	300.0
CMC Foundation Scholarships	212.9	277.6	307.1	300.0	223.6	300.0
Total Expenses	\$582.7	\$633.6	\$576.1	\$600.0	\$535.2	\$600.0
Constant Dollar Amount	\$264.5	\$282.1	\$256.5	\$253.0	\$231.9	\$253.0
Total Change in Net Assets	(\$2.0)	\$12.8	(\$1.8)	\$0.0	\$0.0	\$0.0

* Not all CMC Foundation Scholarships are disbursed through the CMC accounting system, due to certain awards being setup as sponsored billings, such as Clough, Alpine Bank, and Hero. The Foundation's goal for 2015-16 is to reach 350 recipients for a total of \$700,000 in awards.

Financial Aid Statistics

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 * YTD
Awarded Applicants	2,201	2,397	2,388	2,338
SEOG Recipients	32	50	62	46
Pell Recipients	1,234	1,346	1,332	1,224
Loan Recipients	1,242	1,289	1,368	1,230
Work Study Recipients	107	90	84	166
CRP Recipients	758	740	911	999
State Merit Grant	N/A	N/A	N/A	67
Outside Scholarship Recipients	214	219	172	160
Foundation Scholarship Recipients	175	194	405	361

* Financial Aid runs on a Fall, Spring, Summer cycle, so Summer 2015 will be added to these amounts for 2014-15

Student Government and Agency Funds
Summary of Revenues & Expenses
(In Thousands)

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Projected	2015-16 Budget
Revenues:						
Timberline Campus Clubs	31.1	28.9	29.2	28.2	29.3	29.5
Alpine Campus Clubs	115.2	119.1	129.8	90.0	119.8	110.0
Spring Valley Campus Clubs	94.2	92.3	94.4	85.1	100.6	100.1
Edwards Campus Clubs	0.0	0.2	0.2	0.5	0.2	0.0
Dillon Campus Clubs	0.0	5.6	8.3	6.5	18.9	1.5
Aspen Campus Clubs	0.0	0.0	0.0	0.0	0.0	0.0
West Garfield Campus Clubs	0.7	0.5	0.3	0.6	1.3	0.6
Other Agency Funds	7.5	7.6	0.0	0.0	0.0	0.0
Total Revenues	\$248.7	\$254.2	\$262.2	\$210.9	\$270.1	\$241.7
Constant Dollar Amount	\$112.9	\$113.2	\$113.6	\$88.9	\$113.9	\$99.2
Expenses:						
Timberline Campus Clubs	46.0	21.7	30.4	28.2	23.7	29.5
Alpine Campus Clubs	110.6	104.6	174.9	90.0	98.4	110.0
Spring Valley Campus Clubs	91.6	122.1	115.7	85.1	76.7	100.1
Edwards Campus Clubs	0.6	0.0	0.0	0.5	0.0	0.0
Dillon Campus Clubs	0.0	4.0	2.9	6.5	16.3	1.5
Aspen Campus Clubs	5.3	0.0	0.0	0.0	0.0	0.0
West Garfield Campus Clubs	0.6	0.6	0.3	0.6	1.2	0.6
Other Agency Funds	9.9	14.1	0.0	0.0	0.0	0.0
Total Expenses	\$264.7	\$267.1	\$324.2	\$210.9	\$216.4	\$241.7
Constant Dollar Amount	\$120.2	\$118.9	\$140.5	\$88.9	\$91.2	\$99.2
Total Change in Net Assets	(\$16.0)	(\$12.8)	(\$62.1)	\$0.0	\$53.7	\$0.0