



Colorado Mountain College

BUDGET

**For the Fiscal Year
July 1, 2014 - June 30, 2015**

Adopted by
Colorado Mountain Junior College District
Board of Trustees
June 18, 2014

www.coloradomtn.edu

**Colorado Mountain College Budget
For the Fiscal Year July 1, 2013 - June 30, 2014**

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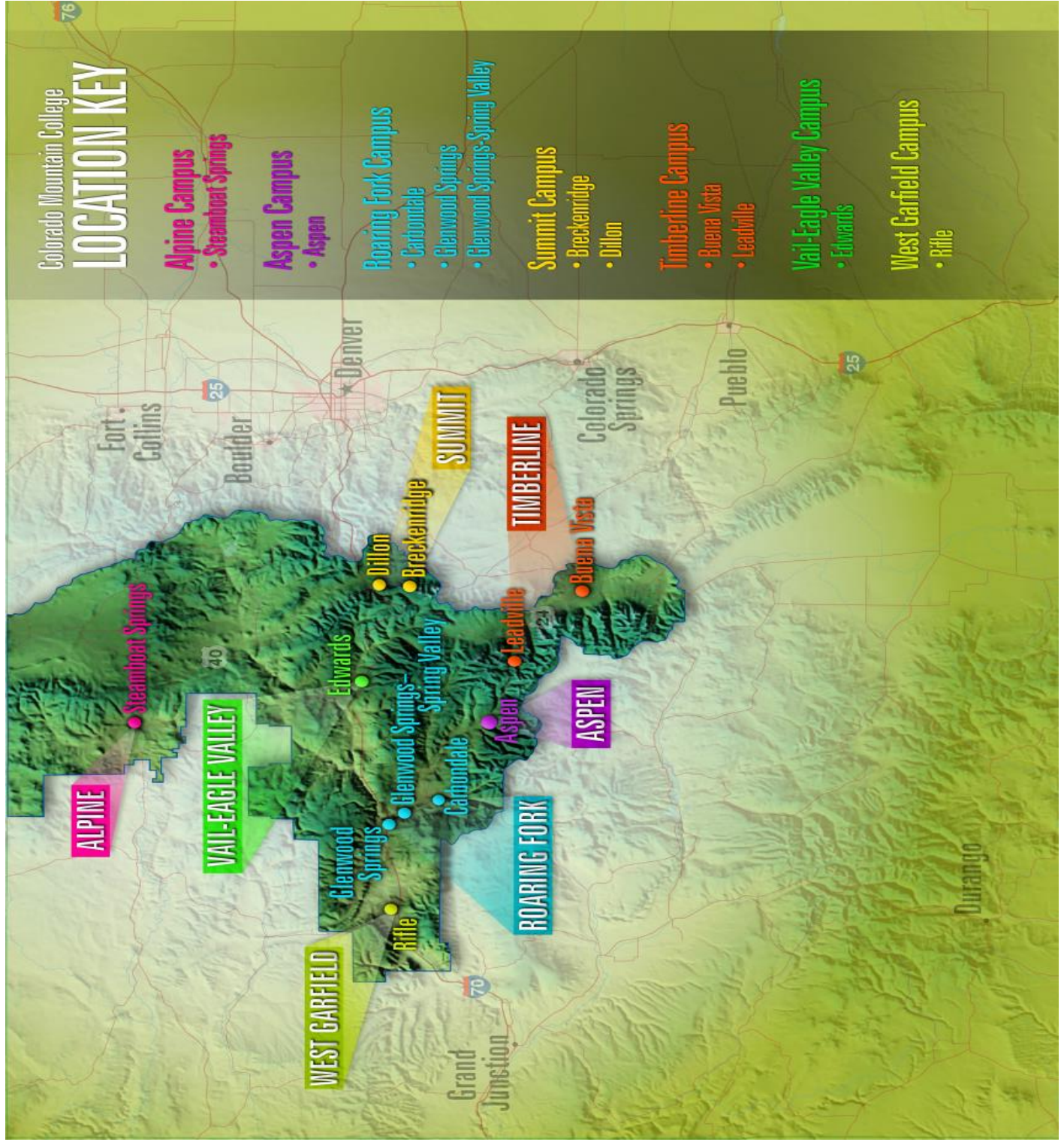
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Colorado Mountain College Board of Trustee Members

Glenn Davis, President Avon	District VII - Eagle	Term Expires 2017
Ken Brenner, Treasurer Steamboat Springs	District V - Routt	Term Expires 2015
Pat Chlouber, Secretary Leadville	District VI - Lake	Term Expires 2015
Charles Cunniffe Aspen	District I - Pitkin	Term Expires 2017
Mary Ellen Denomy Parachute	District III - West Garfield	Term Expires 2017
Kathy Goudy Carbondale	District II - East Garfield	Term Expires 2015
Dr. Robert Taylor Breckenridge	District IV - Summit	Term Expires 2015

Colorado Mountain College Administrative Staff

Dr. Carrie Besnette Hauser	President & CEO
Dr. Matt Gianneschi	Chief Operating Officer and Chief of Staff
David Askeland	Vice President in Dillon and Breckenridge
Jan Aspelund	Vice President of Human Resources
Debra Crawford	Public Information Officer
Dr. Peggy Curry	Vice President in Edwards
Linda English	Vice President of Fiscal Affairs
Nancy Genova	Vice President in Rifle
Joe Maestas	Vice President in Aspen, Carbondale, Glenwood Springs, and Spring Valley
Debbie Novak	Executive Assistant to the President and Board of Trustees
Dr. Peter Perhac	Vice President in Steamboat Springs
Roger Sheffield	Vice President for Advancement & Foundation CEO
Lin Stickler	Vice President of Student Affairs
James Taylor	Vice President in Leadville and Buena Vista
Dr. Bradley Tyndall	Vice President of Academic Affairs



Statement from the President of the Board of Trustees

The College's mission and vision focus on offering dynamic and innovative teaching and learning experiences in an inclusive, student-centered environment. This budget supports that focus along with many major initiatives taking place to optimize service and efficiencies in the College's operations.

The College strategic plan plays a big role in the budget process and the budget aligns with the 2014-2018 plan, which the College will implement this fiscal year. Student success remains at the heart of the plan and this budget addresses this focus area with faculty, training, technology improvements, and enhanced overall student experiences in both the associate and bachelor programs.

The largest source of revenue for the College is property tax. We are in the second year of a two-year cycle with the latest assessment of home values lower since the recession; therefore, revenue is still lower than it was just a few years ago. Oil and gas provides a large portion of the total revenue received from property tax, and that revenue is also declining. Therefore, the College has continued to be conservative in its overall budget methodology.

The Board of Trustees has directed the College to retain reserve funds to assist in hard economic times. A small portion of these reserve funds were required to balance the budget for 2013-14; but with good planning and efficiencies, this year's budget is balanced without the use of reserves.

The Colorado Mountain College Board of Trustees is pleased to serve and provide support to the College and its vision, mission and strategic focus.

On Behalf of the Board of Trustees,

Glenn Davis
President, Board of Trustees

Dear Friends:

As the College launches a new Strategic Plan, “Reaching New Heights”, I look forward to the challenging and exciting work it brings. The Plan will guide Colorado Mountain College for the next four years; it is a rare opportunity to build a foundation for the College’s next fifty years while honoring its historical and visionary roots.

Our daily focus is to deliver postsecondary education opportunities for the communities in our service area while improving the educational outcomes of the students we serve. Nonetheless, the College must meet its mission in an ever-changing environment filled with new challenges and opportunities. To innovate and meet the needs of the communities the College serves, in the near term we will focus on the following four immediate and overarching priorities:

1. Developing a plan for organizational effectiveness
2. Developing a strategic enrollment management plan
3. Developing a diversity and inclusion plan
4. Improving internal and external CMC communications

I want to thank all who made the Strategic Plan a reality. It was developed with input from faculty, staff, students, college trustees and community members. Without this level of engagement the Plan would not be as robust, meaningful, and far-reaching as it is. Importantly, the College’s 2014-15 budget is in alignment with the Strategic Plan and will support initiatives that will successfully advance the Plan’s recommendations.

Additionally, the College recently completed a visit from the Higher Learning Commission, Colorado Mountain College’s official accreditor. Initial feedback from the HLC was very positive; the College will continue to implement actions intended to address any findings that may eventually come from that visit. As part of its visit to campuses, the HLC team evaluated the College’s proposed Bachelor of Science in Nursing program. Initial feedback about the program from the HLC team was very positive; final approval is expected in the next sixty days. Upon receiving official approval from the HLC, the College will be ready to offer the program.

Colorado Mountain College’s future is very bright. I am pleased to have been chosen its ninth president. I am also excited to “Reach New Heights” every day! Thank you for this opportunity to serve you, our students and our communities.

On behalf of CMC’s faculty and staff,



Carrie Besnette Hauser, Ph.D.
President & CEO

Colorado Mountain College – Executive Summary

Colorado Mountain College's fiscal year 2014/15 budget document provides both a broad overview as well as detailed breakouts of this year's budgeting process results. The Executive Summary highlights accomplishments over the last year; defines the budgetary inputs used to develop the 2014/15 budget as well as the goals considered in the budget planning process; and summarizes the budget results.

Major Initiatives & Successes:

Throughout fiscal year 2013/14, Colorado Mountain College (CMC) and our students have achieved the following major accomplishments:

- Dr. Carrie Besnette Hauser was hired as President of CMC, replacing interim President Dr. Charles R. Dassance. Dr. Hauser hit the ground running in December by meeting with numerous stakeholders and delivering her fresh perspective to move the College forward.
- Additional key positions filled were: Chief Operating Officer, Dr. Matt Gianneschi; VP for Advancement and Foundation CEO, Roger Sheffield; VP for Student Affairs, Lin Stickler; VP for Timberline Campus, James Taylor; and AVP for Institutional Effectiveness, Dr. Deb Loper. These positions and others will create a greater sense of continuity and stability at CMC.
- In July, 2013 the U.S. Department of Education ranked CMC the third most affordable four-year public college in the country for 2011-12.
- Initial feedback from the Higher Learning Commission (HLC) site visits in April 2014 is very promising. The reviewers highlighted our strong focus on students, excellent facilities, readiness of faculty and staff, and how fiscally responsible CMC is. Additionally, the reviewers plan to recommend the Bachelor of Science in Nursing degree receive full accreditation.
- Eight former CMC students competed in the 2014 Sochi Olympics and one alumnus was a head judge.
- The college's annual progress report from 2012/13, the First Choice Review (annual report for the CMC Foundation and informs external stakeholders about achievements of the College), earned regional awards from two organizations – gold from the Council for Advancement and Support of Education (CASE) and silver from the National Council for Marketing and Public Relations (NCMPR). Additionally, NCMPR awarded the CMC marketing team a gold award for their efforts in electronic media and social marketing, and honored the college's Public Information Office with silver in feature writing for their press release highlighting the College's national top 20 ranking for student success in the U.S. by CNNMoney and College Measures.
- CMCs' website was updated to allow for greater mobile functionality and user ability among other enhancements.
- CMC joined the Western Undergraduate Exchange (WUE) program which provides reciprocity for qualifying out of state residents to receive lower tuition rates (one and a half times the in-state rate vs. out-of-state tuition rate).
- CMCs' Steamboat campus hosted a sold-out in house Sustainability Conference featuring guest speaker, Dr. Stephen Mulkey of Unity College.

Budget Priorities & Goals:


The Board of Trustees approved the College's vision, mission, values, and long term strategic focus areas for fiscal years 2014-2018:

Reaching New Heights


Strategic Plan 2014-2018

Vision: We aspire to be the most inclusive and innovative student-centered college in the nation, elevating the economic, social, cultural, and environmental vitality of our beautiful Rocky Mountain communities.

Mission: CMC offers a dynamic and innovative teaching and learning experience serving a diverse population in a student-centered, inclusive, and personalized learning environment. Through a comprehensive array of programs and courses of study, CMC provides high-quality education that is affordable and accessible, helping all students meet their individual educational goals.



Goal A: Student Success
Promote student success with relevant support services




A1 Serve the needs of our diverse student population now and in the future

A2 Ensure student support services and student life are adequate across CMC

A3 Create student-friendly, seamless systems


Goal B: Teaching and Learning
Provide excellent learning opportunities for all CMC students



B1 Improve the quality of existing educational offerings

B2 Develop a clear plan for Continuing Education, including resource allocation

Goal C: Access
Improve our infrastructure and operations through ongoing assessments and capital investment




C1 Optimize enrollments

C2 Determine which programs and courses to offer as local campus specializations vs. collegewide


C3 Ensure the IT infrastructure meets current and projected CMC needs

Goal D: Community and Economic Development
Support the economic vitality and quality of our communities and region



D1 Serve the local economy to help local businesses thrive

Goal E: Organizational Effectiveness
Ensure that CMC has the internal systems, organization, governance structure, and the human and financial resources necessary to achieve its long-term vision



E1 Ensure consistency in procedures and systems across CMC

E2 Improve internal and external CMC communications

E3 Organize the college as a whole to support student success

E4 Support CMC faculty & staff development

E5 Develop a strategy to be economically self-sustaining

E6 Embed and model sustainability across all functions and campuses

The 2014/15 Colorado Mountain College budget aligns with the strategic plan by providing financial resources for these overarching focus areas. Four immediate and overarching priorities are as follows:

- **Developing a Plan for Organizational Effectiveness:** ensuring that the College has the internal systems and processes, organization, governance structure, and human and financial resources necessary to achieve its long-term mission and vision.
- **Developing a Strategic Enrollment Management Plan:** a comprehensive examination of our historical trends, current realities, and predicted future. This plan will include projections for each campus and each student category (traditional aged, non-traditional, credit, non-credit, on-line, and high school).
- **Developing a Diversity and Inclusion Plan:** specific actions to increase the diversity of employees (faculty and staff). It will also connect closely with the strategic enrollment management plan to recruit, retain, and graduate historically underserved students, particularly first-generation and in-district Hispanic/Latino students.
- **Improving Internal and External CMC Communications:** accomplished by reaching out to external constituencies to reengage them and enlist them in realizing our refreshed mission and vision. Internally, new or revised methods of information sharing from top leadership will be implemented to ensure transparency, to build stronger relationships between Central Services and the campuses, and to be “one College” with strong, unique, and enterprising components.

Additional details on how the Strategic Plan is integrated with the 2014/15 budget are found in the budget assumptions section on page 11.

Budget Highlights:

The 2014/15 budget process integrated a new funding formula approach with the intention of providing equitable budgets to each of the campuses, while also providing a certain level of autonomy. Through this formula approach, over three quarters of a million dollars was realigned within the College to provide more direct support to students. Below are a few highlights and changes for the 2014/15 budget:

- Revenues are higher overall than last year by almost \$1.5 million due primarily to increases in state funding and net tuition revenue.
- After holding tuition rates for the last two years, increases ranging from 2 – 6% were approved for 2014/15. A new tuition rate for service areas (within Chaffee, Grand and Jackson counties, but outside CMC district) was also established by the Board for 2014/15.
- The associate level program revenues will cover expenses, requiring no reserve funding.
- Expenses included in the 2014/15 bachelor level budget will require assistance from the reserve fund to cover the total expenses. The College receives no State revenue for 300 and 400 level courses; therefore, the main source of revenue for bachelor programs is tuition. Reserve funds will be used as needed while the bachelor programs grow to be self-sustaining.
- The new Bachelor of Science in Nursing degree (BSN) is assumed to be added in the fall of 2014 (after final approval by the Higher Learning Commission) with a differential tuition rate of \$40 per credit hour.
- Four new full-time faculty will be hired in 2014/15 to provide direct support to students in the classroom, along with a permanent learning management system administrator and faculty trainer.
- A new position to support veteran enrollments and transcript evaluation will also be hired.
- The non-permanent housing stipend that full-time employees currently receive will be rolled into

base pay with a 1% salary increase in fiscal year 2014/15. Part time employees and adjunct faculty will receive a 2% salary increase in fiscal year 2014/15.

- The Voluntary Early Retirement Plan (VERP) will be phased out over the next five years, which is estimated to save the College approximately \$1 million annually after the phase out.

General Information and Budget Assumptions

Fund Descriptions:

General Fund:

Provides for the day-to-day operation of the College. Most salaries, operating supplies, utilities, and related costs are paid from this fund.

Facilities Fund:

Provides for major facility needs of the College. This includes ongoing and deferred maintenance items along with facility projects that are in the approved Facilities Master Plan.

Capital Equipment Fund:

Provides for capital equipment needs of the College, minor facility needs, and lease payments for rental facilities.

Plant Fund:

Used to account for and depreciate the college's capital assets.

Debt Service Fund:

Interest, principal payments, and other debt service charges relating to plant fund indebtedness.

Auxiliary Fund:

Provides goods or services to students, faculty, staff, and/or the community and charges a fee directly related to the goods or services provided. Auxiliary programs include bookstores, residence halls, food service, summer programs, and non-credit courses for students and staff. Activities in this fund operate on a break-even basis; revenues being generated from the sale of inventory or services are equal to or greater than expenses. Under Amendment I this fund meets the criteria of an enterprise fund.

Other Funds:

These include the Federal and State Financial Aid Funds, Scholarship Fund, Sponsored Program Fund, and the Student Government and Club Fund. Activities in these funds help the College meet its goals and the funds are self-supporting. Budgets for these funds are included in this book to meet statutory requirements of the State of Colorado. CMC receives external funds to meet certain specified needs. These funds can be spent only within the restrictions placed on them by the granting agency.

Federal and State Financial Aid Funds – available to eligible students to help defray education costs.

The U.S. Department of Education and the Colorado Commission on Higher Education are the main sources of these funds.

Scholarship Fund – includes scholarships from the CMC Foundation, as well as a collection of miscellaneous scholarships from donors who provide them to our students.

Sponsored Program Fund – provides services and activities for the local communities. Revenues are comprised of restricted gifts from federal, state, local and private sources such as grants, contracts, and cooperative agreements. Matching funds from the General Fund, which are required by the government, are also used to partially support particular programs.

Student Government and Club Fund – provides extracurricular activity and enhances campus life.

These clubs are designed and run by students and supervised by the College. The clubs operate on student activity fees paid by each student and from miscellaneous revenues generated by club projects. The College is simply a custodian of funds and provides accounting services for the clubs.

Revenues:

The College's primary revenue sources are budgeted as follows for 2014/15:

- property tax revenue 70%
- state revenue 11%
- tuition and fees 18%
- other 1%

The College is projecting an increase in general fund revenue, over the 2013/14 revised budget of \$1,441,900 for the 2014/15 fiscal year primarily from state revenue and net tuition revenue.

Real **Property tax revenue** is assessed every two years, with 2014/15 being the second year of a two year cycle. This means there will be very little change in assessed values for homes and businesses in the 2014/15 fiscal year. Large variables for the College's property tax revenue are the oil and gas industry in Garfield County and molybdenum in Lake County. This portion of tax revenue is assessed every year. Oil and gas makes up approximately 70% of Garfield County's assessments, while molybdenum accounts for 60% of Lake County's assessments. For fiscal year 2014/15 oil and gas revenues are projected to be relatively flat after a large decline in 2013/14. Molybdenum revenues are projected to increase 25% for 2014/15 as the Climax mine is now operating 12 months of the year.

Property tax revenue is used to fund both the General Operating Fund and a portion of the capital projects and capital equipment. In fiscal year 2014/15, a total of \$3.9 million of tax revenue will be transferred to Capital Funds for equipment purchases, minor building maintenance and larger building projects.

Tuition is the second largest revenue source for the College. When comparing budget to budget, **net tuition revenue** for the associate level is projected to be higher in 2014/15 by \$351,200 due to an anticipated increase in enrollments and a small increase in tuition rates. Tuition rates for 2014/15 are as follows:

Associate Level:	
In District	\$57.00/credit hour
In Service Area	\$97.00/credit hour
In State	\$100.50/credit hour
Out of State	\$317.00/credit hour
Bachelor Level:	
In District	\$99.00/credit hour
In Service Area	\$205.00/credit hour
In State	\$212.00/credit hour
Out of State	\$429.00/credit hour

State revenue is the third largest source of revenue for the College and includes both state funding for student enrollments as well as state gaming tax revenue. Projected **revenue from the State of Colorado** for enrollments for fiscal year 2014/15 is expected to increase by approximately \$791,500 over the

regular 2013/14 appropriation due to improved economic forecasts at the state level. State revenue forecasts have been improving, however it is not yet clear as to whether these improvements are sustainable into the future. State gaming revenue continues to be steady with small increases annually.

Enrollments:

Actual enrollments in associate level courses had declined the past two years; however, for 2013/14 enrollments are beginning to rebound with an expected one percent increase over the 2012/13 actual. The projected credit enrollment for 2014/15 in associate degrees reflects an additional one percent increase over the projected FTE for 2013/14. Non-credit enrollments support the Auxiliary Fund and have trended upward for the past few years. However, 2013/14 is projected to end in a decline over the prior year. The non-credit enrollment for 2014/15 is therefore projected to decrease six percent over the 2013/14 budget. After a couple of years of significant dips in enrollment, English as a Second Language (ESL) enrollments seem to have stabilized. However, the College recently lost a grant which supported this program and could negatively impact enrollments in the ESL program. Thus, the College is projecting a small decrease for ESL enrollment in 2014/15.

	2013/14 Year to Date	2014/15 Projected
Credit	3,539	3,561
Non-Credit	464	506
English as a Second Language	313	308
Bachelor	208	223
Total	4,524	4,598

One of the top four priorities for the College's strategic plan is to develop a strategic enrollment management plan.

Expenses:

The College implemented a new budget formula for 2014/15 based on educationally sound principles that were developed by the College leadership. The goals of the formula were to recognize the campus differences by being more tailored and dynamic; re-align resources throughout the college; and to "hold harmless" campuses and departments. The formula identified campuses and departments which required more resources and the re-alignment process allowed these areas to receive an increase in funding for fiscal year 2014/15. It is estimated that to fully implement the formula it will take three to five years.

The overall expenditure budget (for operations) will increase 1.8% over the 2013/14 budget, which is less than the average inflation rate. The operating budget represents 94% of the total revenues received in the General Fund. In addition to re-aligning resources amongst campuses and departments, the College also established a new Student Success Fund of \$200,000 to support student success through strategic initiatives. An application process for funding will be established and the President will award these funds.

Salary increases for full-time faculty and staff include a one percent salary increase plus rolling the current temporary housing stipend into employees' base salary. In addition, the College will cover a 2.5% increase in health insurance premiums for all full-time employees. Part-time employees and adjunct faculty will receive a two percent salary increase along with the expansion of existing benefits.

Total projected revenue less the operating budget allows \$3.9 million remaining to be used toward one-

time/capital expenses. One-time requests for technology equipment, deferred maintenance and instructional equipment equaling this amount will be funded without the need to use reserve funds.

The following table is a summary of the 2014/15 budget for the General (excluding bachelor degree budget), Facilities and Equipment Funds:

REVENUES		EXPENSES	
Tuition	\$ 10,118,767	General Fund Operating Budget	\$ 56,382,979
Property Tax	\$ 43,120,981		
State Reimbursement	\$ 6,435,236	Capital Equipment Fund Budget	\$ 1,779,012
State Gaming & Other	\$ 585,661	Facilities Fund Budget	\$ 2,465,279
General Fund Revenue	\$ 60,260,645		
Capital Fund Revenue	\$ 366,625		
Total Projected Revenue	\$ 60,627,270	Total Projected Expenses	\$ 60,627,270

Strategic Plan:

The 2014-2018 strategic plan was adopted by the Board of Trustees in March of 2014 (see the Strategic Plan Summary on page 6). This plan also incorporates a Facility Master Plan and an IT Master Plan. Prioritization of the tactics for the plan implementation is underway and will be in place by July 1, 2014, the start of the 2014/15 fiscal year.

Funding for strategic initiatives will come from the operating budget, strategic plan reserve fund, or the new student success fund. Highlights of items included in this budget which support the strategic plan are **(not an all-inclusive list)**:

Strategic Plan Goal	Examples of Budget Allocations to Strategic Plan Priorities *
A. STUDENT SUCCESS: Promote student success with relevant support services.	<ul style="list-style-type: none"> • Student Affairs process improvement initiative • IT master plan initiative for student system improvements • New full-time position to process veteran's paperwork and evaluate transcripts • Formation of a Diversity & Inclusivity Council • Redevelopment of functions of the Career Services position
B. TEACHING AND LEARNING: Provide excellent learning opportunities for all CMC students.	<ul style="list-style-type: none"> • Four new full-time faculty • Technology equipment investments • Instructional equipment investments • Additional investment into Task Stream assessment software to improve assessment of student learning • Initiative to implement improvements to online and hybrid courses
C. ACCESS: Improve our infrastructure and operations through on-going assessments and capital investment.	<ul style="list-style-type: none"> • Building maintenance capital investments • Technology capital investments • New full-time IT technician position to support programs at the Roaring Fork campus

Strategic Plan Goal	Examples of Budget Allocations to Strategic Plan Priorities *
	<ul style="list-style-type: none"> • Development of a college wide enrollment plan and strategic branding initiative • Improvements to the catalog and advising functions • IT Master Plan
D. COMMUNITY AND DEVELOPMENT: Support the economic vitality and quality of our communities and region.	<ul style="list-style-type: none"> • Non-credit course offerings • Business and Industry training • Surveys of employers and community partners to determine employment and economic needs
E. ORGANIZATIONAL EFFECTIVENESS: Ensure that CMC has the internal systems, organization, governance structure, and the human and financial resources necessary to achieve its long-term vision.	<ul style="list-style-type: none"> • Comprehensive HR and organizational structure review including review of employee compensation package and HR policy and procedures • Communications Task Force initiative • One year contracted Internal Communications Director • Implementation of project management software for the PIO and Marketing Departments • Sustainability Conference • AQIP project on succession planning and training of staff and faculty

Bachelor Degrees:

Enrollments in the Business and Sustainability bachelor programs have been fairly strong and continue to grow and stabilize as the programs mature. Fiscal year 2014/15 will be the fourth year these programs will be offered. Tuition is the primary source of revenue for these programs and the College receives no state funding for bachelor degree enrollments. Therefore, prior to approval to offer these programs the College established a start-up reserve fund to help financially launch the bachelor degrees. For fiscal year 2014/15 the College will add a third offering, a Bachelor of Science in Nursing (BSN) degree. The State of Colorado approved CMC to offer a total of five bachelor degrees and the College has begun the initial planning to offer two more bachelor degrees in fall of 2015. With three degrees in the budget for 2014/15 an estimated \$815,138 will be required from reserve funding to cover all expenses. The bachelor budget includes only the enrollments in 300 and 400 level courses. The projected balance remaining in the start-up reserve fund at the end of 2014/15 is \$1.9 million.

2014/15 Bachelor level budget:

Net Tuition Revenue	\$871,161
Operating Expenditures	<u>(\$1,686,300)</u>
Net Income (Loss)	(\$815,138)

In this book, there is a separate tab within the General Fund which outlines the budget for the bachelor degrees.

Capital Projects:

During 2013/14 the last new building on the Facility Master Plan was complete in a partnership project with the Library in downtown Glenwood Springs. During the past year the College has worked to develop the 2014-2018 Facilities Master Plan which is an integral piece of the overall College Strategic Plan for the same period. In accordance with the master plan, for fiscal year 2014/15 there are many deferred maintenance type projects at all campuses scheduled, but no new buildings or major renovations. During the past year, the College worked with Berry Dunn, an external consultant, to develop an IT Master Plan which is now an integral part of the overall College Strategic Plan as well. For 2014/15 there are major technology projects scheduled such as wireless access upgrades across the College, network monitoring, backup system (UPS) refresh, additional smart classroom equipment, a three-year rotation on computers across the College, tablet device pilot projects, and new software installations. A variety of investments in instructional equipment are also slated for the 2014/15 fiscal year to ensure that students have access to an advanced learning environment. The funding for these items is comprised of \$3,877,666 in property tax transfers from the general fund, and \$366,625 in capital fund revenue.

Budgeted capital includes:

Facility deferred maintenance	\$ 2,445,279
Technology equipment	\$ 1,062,726
Other instructional equipment	\$ 306,286
Other equipment	\$ 409,000
Contingency	<u>\$ 21,000</u>
	\$ 4,244,291

Auxiliary Funds:

Auxiliary funds include operations which provide direct services to students such as residence halls, food service, bookstores and non-credit classes. Each activity must charge sufficient fees to cover its cost of operations. The residence hall budgets have been challenged in recent years due to lower enrollments at two of the campuses, however, with no outstanding debt, the residence hall coordinators have continued investing in student life activities to attract and retain students. Non-credit classes offer community members opportunities to learn while not earning college credit. A robust menu of non-credit classes are offered at all locations.

Auxiliary Fund budget, all operations:

Total Revenue	\$7,754,200
Total Expense	<u>\$7,725,400</u>
Net Revenue	\$28,800

Grant Funds:

Grant funding has become a greater focus at Colorado Mountain College as other revenue sources have declined. Grants are received from federal, state, local and private sources. Examples of current grant funding include federal natural resource management program related grants, Student Support Services grant which provides direct support to students, the Chevron science camp grant and the Perkins Basic Grant which provides funding for career and technical programs. Without these grants, the College

would not be able to provide services at the current level to students. The total revenue budget for 2014/15, all grants, is \$2,904,100

Financial Aid Funds:

Financial aid funds to assist students with tuition, fees and living expenses come in the form of federal, state and private funds. For fiscal year 2014/15, the State of Colorado is increasing available financial aid funding to students and CMC will see an increase of almost 50% over last year. In addition, the College is committing \$50,000 more to the institutional financial aid funds bringing the total institutional scholarship funds to \$150,000. Students apply and meet certain criteria to be awarded aid funds which may also include loans which must be repaid. For fiscal year 2014/15 projected budgets are as follows:

Federal financial aid	\$10,621,300
CMC Match for Federal aid	\$ 19,200
State financial aid	\$ 1,179,500
Foundation/Institutional scholarships	<u>\$ 600,000</u>
	\$12,420,000

GASB 68 Implementation:

The Government Accounting Standards Board (GASB) requires implementation of statement number 68 (GASB 68), *Accounting and Financial Reporting for Pensions*, for fiscal year 2014/15. Under this rule, the employer is required to book pension payments as an unfunded liability when total pension liability exceeds the pension plan's net assets and report that amount in the financial statements. The new rules relate to accounting and financial reporting only and do not relate to the funding issues (how much CMC contributes to the pension plan). CMC provides pension benefits through a defined benefit pension plan or PERA, which is subject to GASB 68. PERA will provide the College with the amount of the liability to be booked during 2014/15. PERA is on a calendar year and is not required to provide this information until December 2014. This causes timing issues for the College's budget approval, thus college administration will bring a mid-year budget adjustment to the Board once the information is received from PERA in January. Reserve funding will be impacted by this expenditure accounting adjustment in 2014/15. This is an accounting entry, not a cash outlay therefore, the College's financial position will not change.

General:

This budget was prepared in accordance with Generally Accepted Accounting Principles (GAAP) in all material aspects. The College budget has been prepared on the modified accrual basis of accounting.

Consumer Price Index

U.S. & Denver

(1982-84 = 100)

	U.S. Index	U.S. Rate	Denver/Boulder Index	Denver/Boulder Rate
2010	218.0	1.6	212.4	1.9
2011	224.9	3.2	220.3	3.7
2012	229.6	2.1	224.6	1.9
2013	233.0	1.5	230.8	2.8
2014 (Estimated)	236.4	1.5	237.2	2.8

Source: U.S. Department of Labor, Bureau of Labor Statistics

Constant Dollar Amount:

The Consumer Price Index numbers are used for the constant dollar calculations on the following pages. Constant dollar is defined as a dollar valued according to its purchasing power in an arbitrarily set year and then adjusted for price changes in subsequent years. It's used to determine real purchasing power, which can be used for comparison purposes, by giving prices as they would presumably be in the base year.

Enrollments History

- A student full-time-equivalent (FTE) for Credit classes represents an average of one student enrolled in 30 Semester hours in a fiscal year. (All credit hours are totaled and divided by 30 to determine the FTE enrollment.)

- A student full-time-equivalent (FTE) for Noncredit or English as a Second Language (ESL) classes is calculated by multiplying enrollment times the clock hours and dividing by 450 in a fiscal year.

- CMC currently uses a three-year average plus a growth factor to budget for FTE in the upcoming year (11/12 Actual, 12/13 Actual, and 13/14 Projections).

Enrollments for the last 15 years and 2014/15 Budget are as follows:

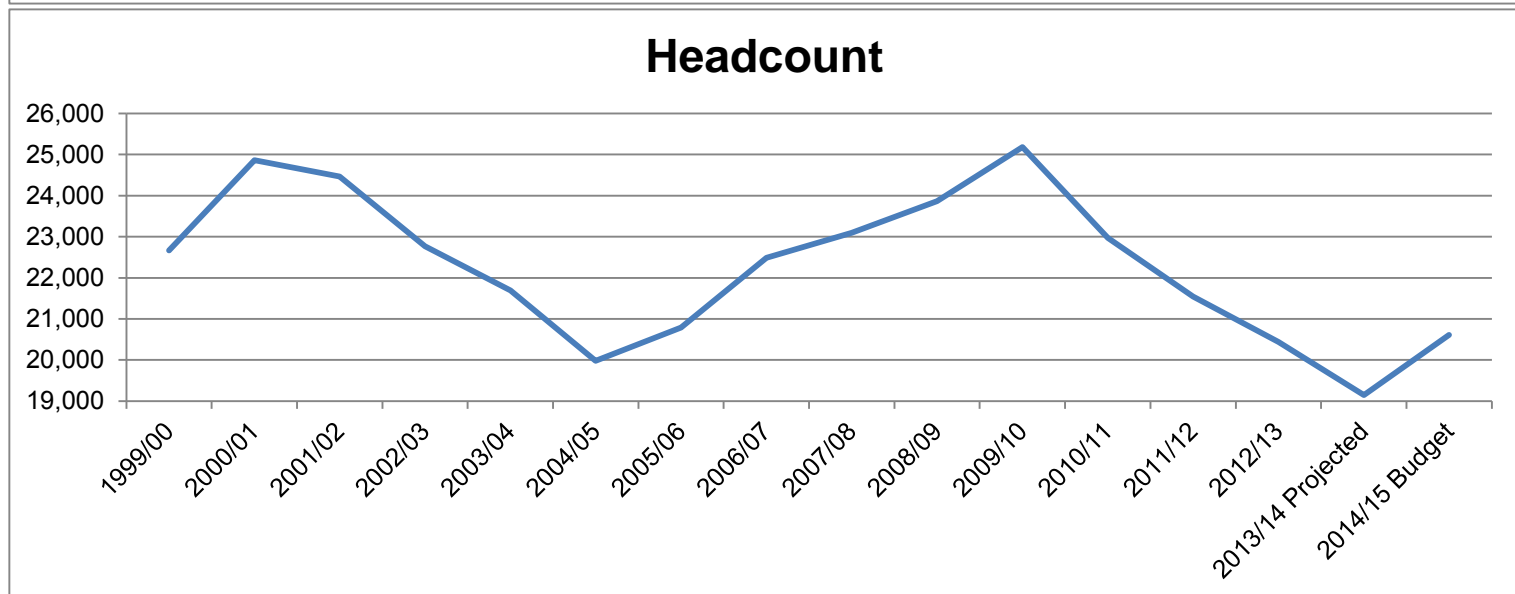
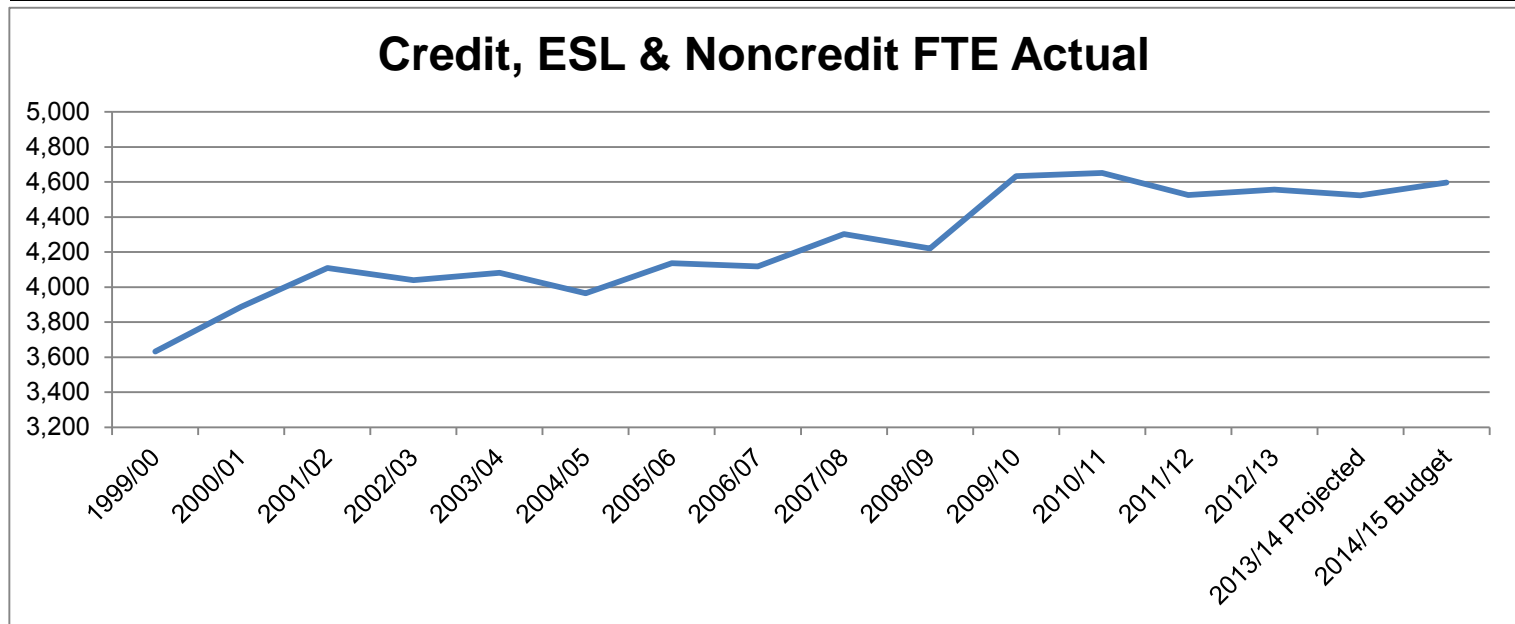
		Credit, ESL & Noncredit				FTE
		FTE Actual			Increase	
Year		Headcount	100/200 Level	300/400 Level	Combined	-Decrease
2014/15	Budget	20,610	4,375	223	4,598	1.7%
2013/14	Projected	19,146	4,317	208	4,524	-0.7%
2012/13		20,436	4,368	189	4,557	0.7%
2011/12		21,547	4,458	69	4,527	-2.7%
2010/11		22,969	4,652		4,652	0.4%
2009/10		25,182	4,633		4,633	9.8%
2008/09		23,868	4,221		4,221	-1.9%
2007/08		23,094	4,302		4,302	4.5%
2006/07		22,490	4,119		4,119	-0.4%
2005/06		20,790	4,136		4,136	4.3%
2004/05		19,980	3,966		3,966	-2.9%
2003/04		21,691	4,083	*	4,083	1.1%
2002/03		22,769	4,040		4,040	-1.7%
2001/02		24,463	4,110		4,110	5.7%
2000/01		24,866	3,888		3,888	7.1%
1999/00		22,666	3,632	**	3,632	3.8%

* Beginning in FY 2003/04 Workforce FTE included

** English as Second Language and other courses moved to noncredit

Note: The Buena Vista Correctional Facility Contract (DOC) has been discontinued and re-enacted multiple times within this timeframe, which has caused fluctuations in FTE of as much as 44 FTE in a single year.

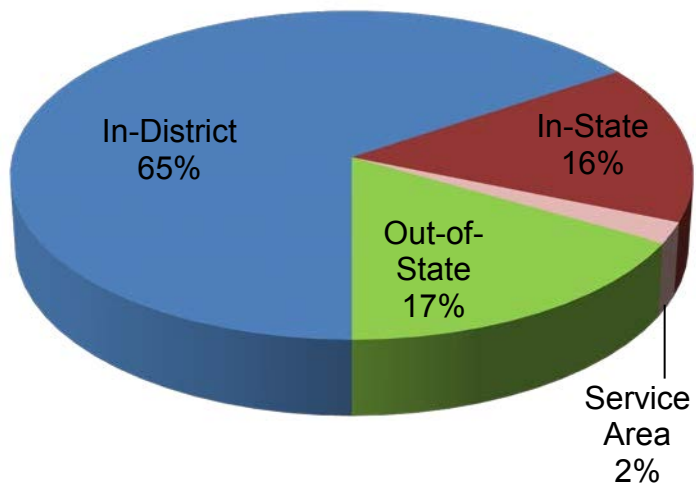
Enrollments History Graph



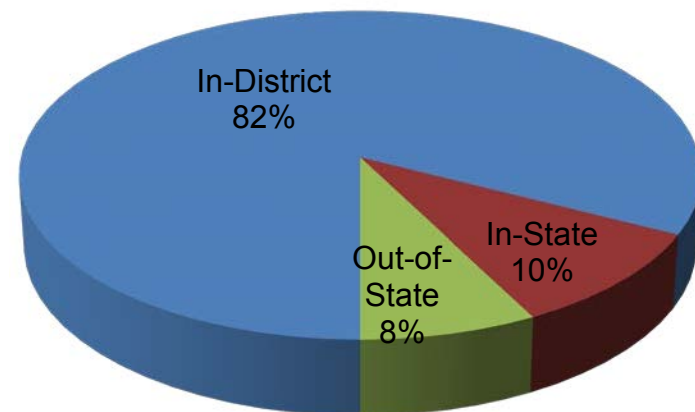
* FTE and Headcount for 300/400 Level Coursework added in 2011/12

Credit FTE (Associate and Bachelor) by Residency College Wide

**Credit FTE for
100/200 Level - 14/15 Budget**



**Credit FTE for
300/400 Level - 14/15 Budget**



**Credit FTE by Program Area
and ESL and Noncredit FTE**

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
Comm/Hum/Social Science						
Communications	343.3	349.1	348.1	347.7	384.4	363.1
Humanities	350.9	323.2	305.6	328.3	293.1	312.3
Social Science	460.7	471.3	438.9	460.4	453.9	461.3
Subtotal	1,154.8	1,143.6	1,092.7	1,136.5	1,131.5	1,136.7
Developmental Education						
Developmental Education	405.8	314.0	279.2	323.2	269.2	279.7
Dept. Corrections Grant	15.1	9.1	0.0	0.0	0.0	0.0
Dept. Corrections Contract	80.1	96.2	78.5	35.0	15.5	0.0
Subtotal	501.0	419.3	357.7	358.2	284.6	279.7
Math and Natural Science						
Mathematics	222.5	212.3	248.5	227.3	246.9	247.9
Engineering	3.3	3.9	3.5	3.6	5.9	4.1
Science	456.9	511.4	498.2	491.7	533.6	532.4
Subtotal	682.7	727.6	750.2	722.6	786.4	784.4
Occupations General	11.8	11.5	11.4	11.5	13.5	14.7
Physical Activities						
Physical Activities	84.6	81.4	73.2	81.3	46.3	65.0
Outdoor Education & Leadership	52.8	54.8	59.9	55.2	80.9	67.1
Subtotal	137.5	136.2	133.1	136.5	127.2	132.0
Marketing and Business						
Business	178.1	196.1	202.8	185.6	203.8	206.7
Culinary Arts	39.7	37.1	37.8	42.7	40.0	40.0
Paralegal	13.1	13.5	10.9	12.2	13.5	13.1
Office Administration & Med Asst	0.0	0.1	0.1	4.3	0.0	1.8
Early Childhood	81.0	80.1	74.7	69.9	61.6	70.0
Real Estate	15.2	22.0	24.3	20.5	24.5	27.1
Subtotal	327.1	349.0	350.6	335.1	343.4	358.7
Resort Management						
Marketing-Ski Business	44.7	39.7	37.5	40.7	42.0	43.6
Resort & Golf Club Mgt	40.6	36.1	28.4	35.1	33.9	34.7
Ski Area Management	31.2	27.0	20.5	26.2	18.2	17.1
Subtotal	116.5	102.8	86.4	102.0	94.1	95.4
Computer Instruction	126.5	110.4	113.2	118.0	109.2	120.5
Photography and Arts						
Performing Arts	15.5	10.0	9.6	11.7	12.2	12.1
Studio Arts	98.4	93.1	93.6	94.8	86.2	103.4
Graphic Design	32.4	28.0	33.7	33.6	37.8	31.3
Professional Photography	34.1	30.2	28.8	31.0	28.8	29.6
Subtotal	180.4	161.3	165.8	171.1	165.0	176.4

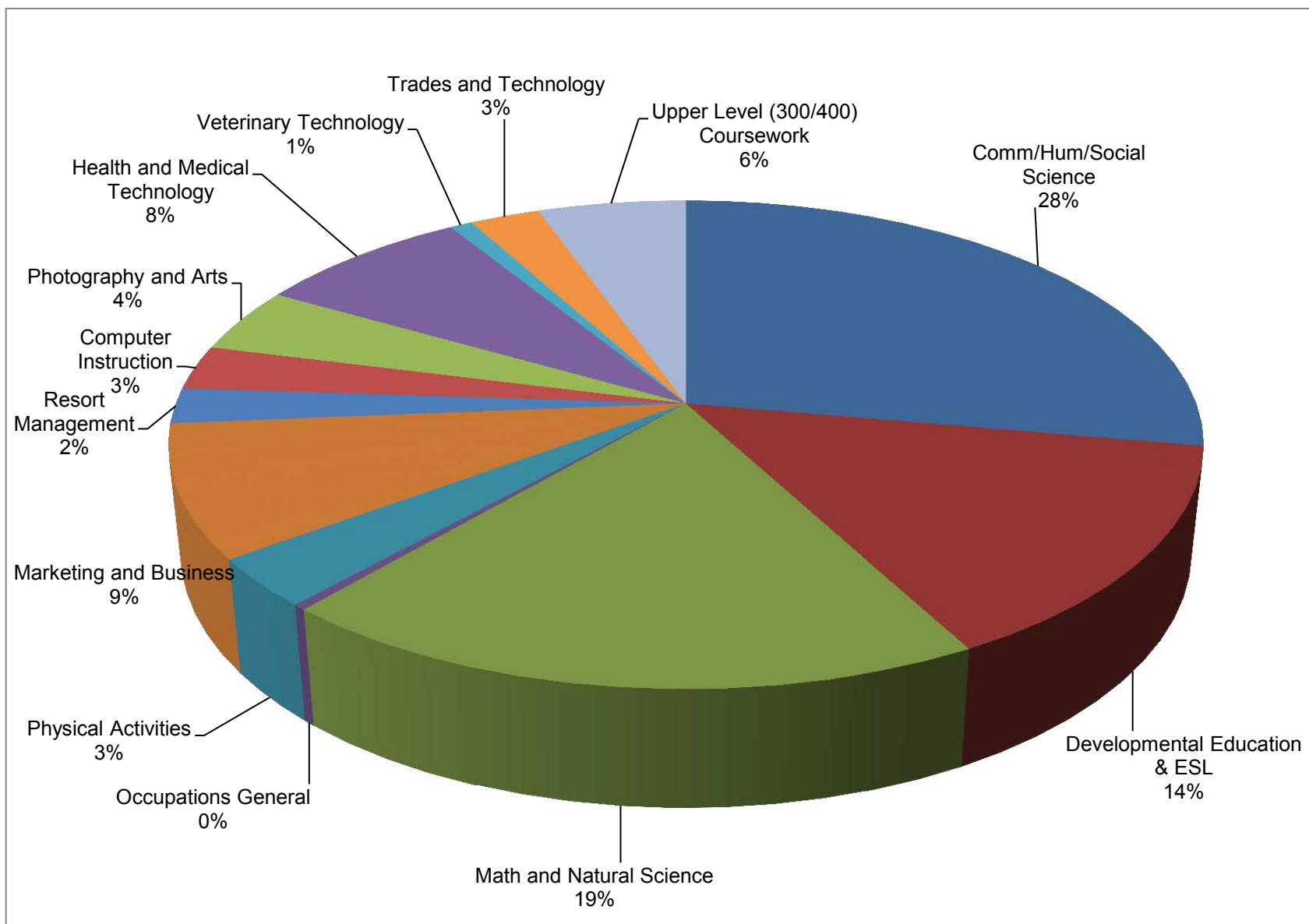
**Credit FTE by Program Area
and ESL and Noncredit FTE**

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
Health and Medical Technology						
Health and First Aid	131.2	116.2	106.0	117.7	117.7	120.1
EMT & Paramedic	127.2	113.5	122.0	122.1	145.1	130.6
Nursing, Nursing Assistant	59.2	68.6	70.3	68.0	74.6	71.7
Subtotal	317.6	298.2	298.3	307.8	337.4	322.4
Veterinary Technology	35.6	35.7	32.4	34.6	33.0	34.0
Trades and Technology						
Occup Safety, Trade, ProcTech	36.9	32.8	20.7	30.2	25.0	26.2
Industrial Maintenance, Electrical	3.2	1.3	1.1	1.9	2.1	1.5
Fire Science Technology	20.3	14.8	22.4	19.3	21.1	20.2
Energy Technology	7.2	4.2	2.0	4.5	2.7	4.3
Natural Resource Mgt/Forestry	28.7	10.9	13.2	17.5	9.9	5.9
CLETA	50.9	35.2	43.7	43.2	49.3	43.0
Criminal Justice	7.6	4.4	3.2	5.0	3.5	4.2
Historic Preservation	4.4	2.2	0.5	3.4	0.0	0.0
Subtotal	159.2	105.7	106.8	124.9	113.7	105.3
Total Assoc. Credit FTE	3,750.6	3,601.3	3,498.7	3,558.7	3,538.9	3,560.3
ESL FTE	373.9	324.1	301.8	334.6	313.6	308.3
Total Assoc. Credit FTE and ESL	4,124.5	3,925.4	3,800.5	3,893.3	3,852.4	3,868.6
FTE - Bachelor Level (300/400) Coursework						
Business	0.0	24.3	74.1	73.2	77.8	77.0
Sustainability	0.0	44.5	114.4	111.5	129.8	133.0
Nursing	0.0	0.0	0.0	0.0	0.0	13.0
Total Bachelor Credit FTE	0.0	68.8	188.6	184.7	207.7	223.0
Total All Credit FTE and ESL	4,124.5	3,994.2	3,989.1	4,077.9	4,060.1	4,091.6
Non Credit FTE						
Continuing Ed (formerly N/C)	394.7	427.9	424.8	423.8	405.9	394.6
CEU	6.8	0.2	0.4	0.0	1.1	0.5
Workforce	125.8	104.2	142.3	113.9	57.2	110.9
Total NonCredit FTE	527.4	532.3	567.5	537.7	464.2	505.9
Total Associate FTE	4,651.9	4,457.7	4,368.0	4,430.9	4,316.6	4,374.5
All FTE Combined *	4,651.9	4,526.5	4,556.5	4,615.6	4,524.3	4,597.5

*Online Learning Breakdown:

Total Campus	4,025.5	3,860.3	3,890.5	3,969.7	3,813.8	3,889.6
Total Online (all credit FTE)	626.4	666.2	666.0	645.9	710.4	707.9
Grand Total FTE	4,651.9	4,526.5	4,556.5	4,615.6	4,524.3	4,597.5

Credit FTE by Program Area - 14/15 Budget



FTE by Location

All Credit (Associate and Bachelor) and ESL:

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
Leadville	245.2	234.2	210.4	235.6	203.8	221.4
Steamboat	633.6	609.2	622.4	644.7	649.1	648.9
Spring Valley	470.7	459.5	446.9	462.6	468.8	473.5
Glenwood Center	216.6	195.3	219.7	218.5	209.3	217.0
Carbondale	109.6	99.7	94.5	113.9	106.9	104.5
Edwards	547.5	537.1	543.4	552.0	610.9	579.1
Breckenridge	360.5	351.8	375.2	372.4	363.3	381.1
Dillon	227.6	204.5	225.3	231.5	202.2	216.7
Aspen	226.4	202.2	184.2	204.0	184.9	193.0
Rifle	282.2	245.1	232.9	258.6	265.0	251.6
Online	627.3	666.2	666.0	662.2	710.2	722.1
	3,947.2	3,804.8	3,820.8	3,956.0	3,974.4	4,008.6
Chaffee	74.4	81.9	88.0	86.9	69.5	83.0
DOC	95.2	105.3	78.5	35.0	15.5	-
Grand/Jackson	7.7	2.2	1.7	-	0.7	-
Grand Total Credit & ESL FTE	4,124.5	3,994.2	3,989.1	4,077.9	4,060.1	4,091.6

Non-Credit:

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
Leadville	32.9	28.5	26.8	29.2	49.6	33.3
Steamboat	92.4	82.4	80.3	84.6	90.8	81.5
Spring Valley	8.5	13.6	8.0	10.0	1.4	7.6
Glenwood Center	29.9	52.1	43.9	41.2	27.3	40.2
Carbondale	24.2	30.3	17.3	23.9	9.5	18.7
Edwards	86.8	98.1	140.0	107.0	77.0	102.4
Breckenridge	33.0	21.1	22.5	25.5	26.2	22.4
Dillon	12.8	14.5	28.1	18.3	29.9	23.2
Aspen	88.5	85.7	93.9	88.9	81.8	84.4
Rifle	113.9	99.4	100.2	102.0	63.6	85.6
Online	1.4	1.9	1.9	1.7	3.4	2.3
	524.2	527.5	562.9	532.4	460.5	501.6
Chaffee	3.2	3.7	4.6	5.3	3.7	4.3
DOC	-	-	-	-	-	-
Grand/Jackson	-	1.0	-	-	-	-
Grand Total Non-Credit FTE	527.4	532.3	567.5	537.7	464.2	505.9

All FTE Combined

4,651.9	4,526.5	4,556.5	4,615.6	4,524.3	4,597.5
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All Funds
Summary of Revenues & Expenses
(In Thousands)

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
Revenues:						
Net Taxes	55,832.3	47,912.7	48,415.9	41,445.0	42,921.3	43,121.0
Net Tuition	9,049.7	9,799.9	10,380.7	10,489.4	10,186.1	10,989.9
Fees	1,765.5	1,791.0	1,843.0	1,934.1	1,856.3	1,813.3
Grants & Donations	15,447.7	16,240.2	17,652.1	15,321.2	15,756.4	15,528.8
Sales & Rentals	5,324.1	4,903.2	5,203.8	5,569.6	5,646.2	5,571.7
State Reimbursement & Gambling Money	6,322.1	5,333.8	5,705.8	5,924.0	5,988.5	6,735.2
Investment Income & Market Adjustment	702.3	3,161.7	(284.0)	148.6	119.4	122.7
Capital Asset Offset	19,234.4	23,428.4	10,297.6	4,388.8	4,087.6	2,114.3
Misc Revenues	1,322.3	1,480.9	380.7	1,533.4	1,703.9	1,607.0
Total Revenues	\$ 115,000.4	\$ 114,051.7	\$ 99,595.5	\$ 86,754.2	\$ 88,265.7	\$ 87,603.8
Expenses:						
Instruction	24,793.8	24,654.4	26,923.4	28,180.1	28,317.2	28,984.3
Community Services	2,069.1	1,884.8	2,098.6	2,054.0	2,378.3	2,198.1
Academic Support	3,804.8	4,301.5	4,137.8	4,205.6	4,455.9	4,368.3
Student Services	9,838.1	9,828.5	14,933.9	10,686.9	10,387.3	10,821.4
Institutional Support	15,164.9	15,685.1	15,797.9	19,457.9	16,534.0	18,399.3
Physical Plant	7,857.0	5,781.6	8,807.1	7,961.7	8,314.8	7,779.8
Scholarships	12,478.0	11,912.9	12,244.5	12,146.3	12,075.0	12,607.2
Depreciation	2,801.3	3,235.5	3,532.7	3,931.0	4,780.9	4,805.3
Other	1,231.0	5,319.9	(11,764.1)	-	-	-
Total Expenses	80,037.9	82,604.2	76,711.8	88,623.4	87,243.5	89,963.7
Reserve Expenditures	19,523.0	19,283.6	17,134.0	-	2,237.3	-
Total Expenses & Reserve Exp.	\$ 99,560.9	\$ 101,887.8	\$ 93,845.8	\$ 88,623.4	\$ 89,480.8	\$ 89,963.7
Total Change in Net Assets	\$ 15,439.5	\$ 12,163.9	\$ 5,749.7	\$ (1,869.3)	\$ (1,215.1)	\$ (2,359.9)

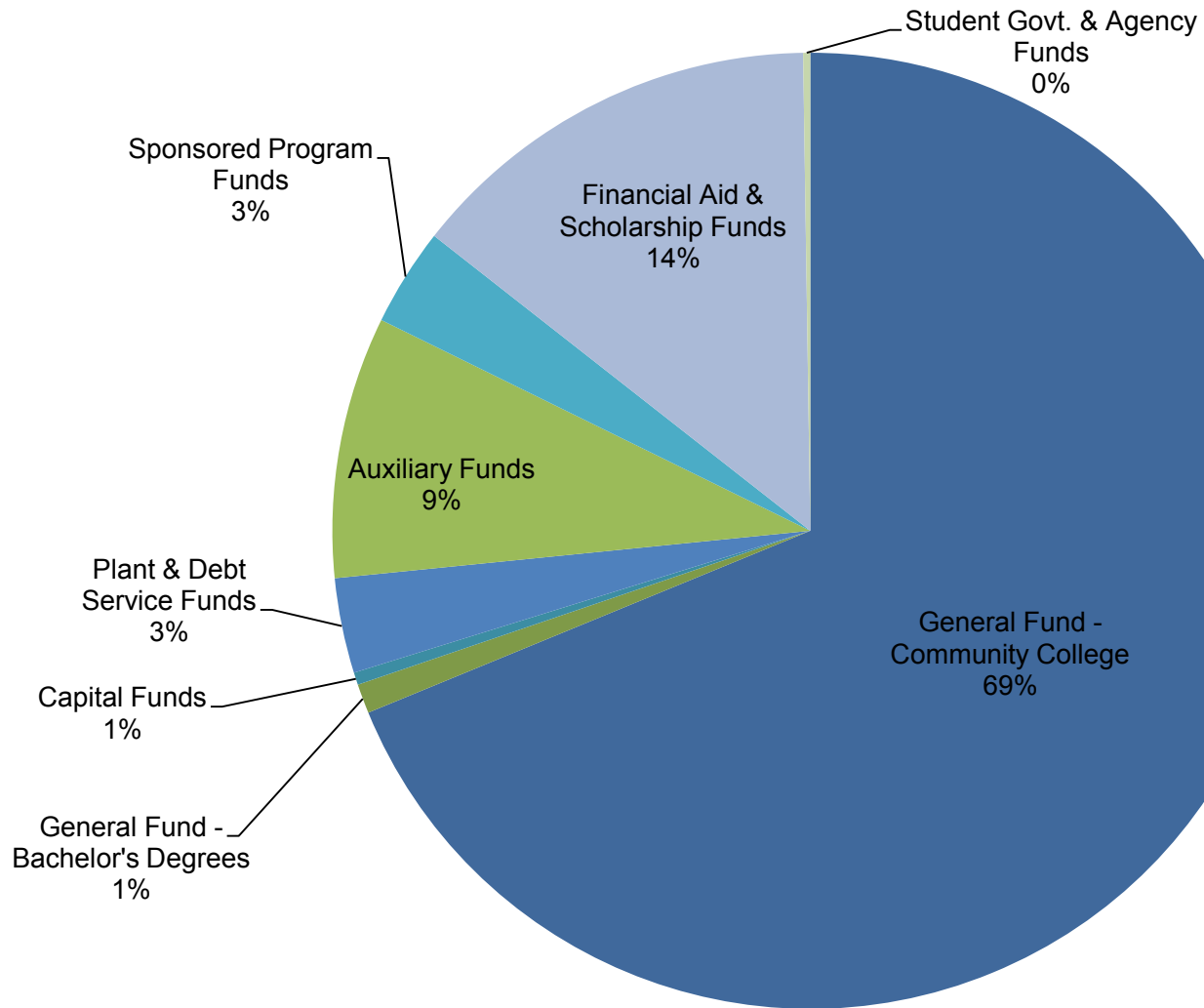
All Funds
Summary of Revenues & Expenses by Fund - 14/15 Budget
(In Thousands)

	General Fund - Community College *	General Fund - Bachelor's Degrees**	Capital Funds	Plant & Debt Service Funds	Auxiliary Funds	Sponsored Program Funds	Financial Aid & Scholarship Funds	Student Govt. & Agency Funds	All Funds
Revenues:									
Net Taxes	43,121.0	-	-	-	-	-	-	-	43,121.0
Net Tuition	10,118.8	871.2	-	-	-	-	-	-	10,989.9
Fees	136.3	-	-	-	1,466.1	-	-	210.9	1,813.3
Grants & Donations	-	-	81.9	-	137.0	2,890.1	12,420.0	-	15,528.8
Sales & Rentals	-	-	263.8	-	5,307.9	-	-	-	5,571.7
State Reimb. & Gaming Money	6,735.2	-	-	-	-	-	-	-	6,735.2
Investment Income & Market Adjust.	101.7	-	21.0	-	-	-	-	-	122.7
Capital Asset Offset	-	-	-	2,114.3	-	-	-	-	2,114.3
Misc Revenues	47.7	-	-	702.0	843.3	14.0	-	-	1,607.0
Total Revenues	\$ 60,260.6	\$ 871.2	\$ 366.6	\$ 2,816.3	\$ 7,754.2	\$ 2,904.1	\$ 12,420.0	\$ 210.9	\$ 87,603.8
Expenses:									
Instruction	25,324.9	1,081.5	306.3	-	1,477.2	794.3	-	-	28,984.3
Community Services	222.7	-	-	-	1,095.7	879.6	-	-	2,198.1
Academic Support	3,295.7	154.4	-	-	444.7	473.6	-	-	4,368.3
Student Services	4,992.5	306.8	-	-	4,560.3	750.9	-	210.9	10,821.4
Institutional Support	16,820.0	143.6	1,312.4	-	123.5	-	-	-	18,399.3
Physical Plant	5,130.1	-	2,625.6	-	24.0	-	-	-	7,779.8
Scholarships	187.2	-	-	-	-	-	12,420.0	-	12,607.2
Other	409.8	-	-	4,395.5	-	-	-	-	4,805.3
Total Expenses	56,383.0	1,686.3	4,244.3	4,395.5	7,725.4	2,898.4	12,420.0	210.9	89,963.7
Tax Transfers (In) Out	3,877.7	-	(3,877.7)	-	-	-	-	-	-
Total Expenses & Transfers	\$ 60,260.6	\$ 1,686.3	\$ 366.6	\$ 4,395.5	\$ 7,725.4	\$ 2,898.4	\$ 12,420.0	\$ 210.9	\$ 89,963.7
Transfers to/(from) Other Fund Reserves	-	-	-	-	-	-	-	-	-
Total Change in Net Assets	\$ 0.0	\$ (815.1)	\$ -	\$ (1,579.2)	\$ 28.8	\$ 5.6	\$ -	\$ -	\$ (2,359.9)

* Community College = Expenses for coursework in Associate's Degrees and Certificates, ESL, GED, Adult Basic Ed, Bachelor's prerequisites, etc.

** Bachelor Degrees = Coursework toward a Bachelor Degree. Tuition assumes 40 hours (of 60 curriculum hours) are 300/400 level classes at bachelor tuition rates, remaining 20 hours are electives at community college tuition rates. Note: Adjunct Faculty expenses assume all 100/200 level electives are already offered at CMC through Community College offerings.

Revenue by Fund - 14/15 Budget



**Tax Supported Funds
Fund Balance Summary
(In Thousands)**

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
General Fund						
Beginning Fund Balance	36,575.0	42,687.0	41,842.1	35,233.9	35,233.9	35,691.8
Revenues - Comm. College	57,249.4	60,053.0	56,065.5	55,301.6	56,560.4	56,383.0
Revenues - Bachelor's		407.8	1,032.8	721.8	727.3	871.2
Expenses - Comm. College	(51,137.4)	(60,464.1)	(62,088.9)	(55,301.6)	(55,344.6)	(56,383.0)
Expenses - Bachelor's		(841.6)	(1,617.7)	(1,498.2)	(1,485.2)	(1,686.3)
Transfers to/from Reserves						
Total Change in Net Assets	6,112.0	(844.9)	(6,608.2)	(776.5)	457.9	(815.1)
Ending Fund Balance	<u>\$42,687.0</u>	<u>\$41,842.1</u>	<u>\$35,233.9</u>	<u>\$34,457.5</u>	<u>\$35,691.8</u>	<u>\$34,876.6</u>
Facilities Fund						
Beginning Fund Balance	30,025.4	23,701.4	14,144.4	10,304.2	10,304.2	9,211.9
Revenues & Transfers In	15,208.4	8,109.2	7,329.9	1,468.7	2,780.5	2,465.3
Expenses	(21,532.4)	(17,666.3)	(11,170.1)	(2,731.5)	(3,872.9)	(2,465.3)
Total Change in Net Assets	(6,324.0)	(9,557.0)	(3,840.1)	(1,262.8)	(1,092.4)	0.0
Ending Fund Balance	<u>\$23,701.4</u>	<u>\$14,144.4</u>	<u>\$10,304.2</u>	<u>\$9,041.4</u>	<u>\$9,211.9</u>	<u>\$9,211.9</u>
Capital Equipment Fund						
Beginning Fund Balance	1,310.0	1,004.5	364.1	772.6	772.6	(451.7)
Revenues & Transfers In	2,642.1	1,766.0	2,040.3	1,058.2	1,053.7	1,779.0
Expenses	(2,947.6)	(2,406.4)	(1,631.7)	(2,602.8)	(2,278.0)	(1,779.0)
Transfers to/from Reserves	0.0	0.0	0.0	0.0	0.0	0.0
Total Change in Net Assets	(305.4)	(640.4)	408.5	(1,544.6)	(1,224.3)	(0.0)
Ending Fund Balance	<u>\$1,004.5</u>	<u>\$364.1</u>	<u>\$772.6</u>	<u>(\$772.0)</u>	<u>(\$451.7)</u>	<u>(\$451.7)</u>
GRAND TOTALS - ALL TAX SUPPORTED FUNDS						
Beginning Fund Balance	67,910.4	67,393.0	56,350.6	46,310.8	46,310.8	44,452.0
Revenues & Trsfrs In	75,099.9	70,336.1	66,468.6	58,550.3	61,121.9	61,498.4
Expenses	(75,617.3)	(81,378.4)	(76,508.4)	(62,134.1)	(62,980.7)	(62,313.6)
Total Change in Net Assets	(517.4)	(11,042.3)	(10,039.8)	(3,583.8)	(1,858.8)	(815.1)
Ending Fund Balance	<u>\$67,393.0</u>	<u>\$56,350.6</u>	<u>\$46,310.8</u>	<u>\$42,726.9</u>	<u>\$44,452.0</u>	<u>\$43,636.8</u>

Note: Local tax transfers from the General Fund to the Facilities and Capital Equipment Funds have been deducted from the General Fund revenues and expenses. They are shown as revenues in the Facilities and Capital Equipment Funds.

**Plant Fund & Debt Service Funds
Fund Balance Summary
(In Thousands)**

Plant Fund						
Beginning Fund Balance	83,786.4	100,219.6	120,440.3	139,476.1	139,476.1	139,794.6
Revenues & Transfers In	19,234.4	23,456.2	23,186.1	4,388.8	4,087.6	2,114.3
Expenses	(2,801.3)	(3,235.5)	(4,150.4)	(3,300.0)	(3,769.1)	(3,800.0)
Total Change in Net Assets	16,433.1	20,220.7	19,035.8	1,088.8	318.6	(1,685.7)
Ending Fund Balance	<u>\$100,219.6</u>	<u>\$120,440.3</u>	<u>\$139,476.1</u>	<u>\$140,564.9</u>	<u>\$139,794.6</u>	<u>\$138,108.9</u>
Debt Service Funds						
Beginning Fund Balance	2,299.1	2,230.6	6,052.6	2,768.6	2,768.6	2,871.9
Revenues & Transfers In	52.4	2,948.8	(288.8)	702.0	701.4	702.0
Expenses	(120.9)	873.1	(2,995.2)	(230.2)	(598.1)	(595.5)
Total Change in Net Assets	(68.5)	3,821.9	(3,283.9)	471.8	103.3	106.5
Ending Fund Balance	<u>\$2,230.6</u>	<u>\$6,052.6</u>	<u>\$2,768.6</u>	<u>\$3,240.4</u>	<u>\$2,871.9</u>	<u>\$2,978.4</u>

Note: As of June 2013, Student Housing Revenue Bonds were retired.

Self-Supporting and Sponsored Program Funds
Fund Balance Summary
(In Thousands)

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
Other Auxiliary Fund						
Beginning Fund Balance	2,470.9	1,752.3	1,263.3	1,576.0	1,576.0	1,680.3
Revenues	5,766.1	5,277.0	5,373.3	5,799.7	5,787.0	5,768.2
Expenses	(6,484.7)	(5,766.0)	(5,060.6)	(5,728.3)	(5,682.6)	(5,739.4)
Total Change in Net Assets	(718.7)	(489.0)	312.7	71.4	104.3	28.8
Ending Fund Balance	<u>\$1,752.3</u>	<u>\$1,263.3</u>	<u>\$1,576.0</u>	<u>\$1,647.4</u>	<u>\$1,680.3</u>	<u>\$1,709.1</u>
Residence Halls Auxiliary Fund						
Beginning Fund Balance	489.0	626.3	300.8	(182.0)	(182.0)	(71.4)
Revenues	1,853.8	1,814.8	2,018.0	2,001.2	2,124.8	1,986.0
Expenses	(1,716.5)	(2,140.3)	(2,500.8)	(2,001.2)	(2,014.2)	(1,986.0)
Total Change in Net Assets	137.3	(325.6)	(482.8)	(0.0)	110.6	(0.0)
Ending Fund Balance	<u>\$626.3</u>	<u>\$300.8</u>	<u>(\$182.0)</u>	<u>(\$182.0)</u>	<u>(\$71.4)</u>	<u>(\$71.4)</u>
State Financial Aid Fund						
Beginning Fund Balance	(0.8)	0.3	0.3	0.2	0.2	0.2
Revenues	510.6	697.6	723.5	885.6	856.9	1,179.5
Expenses	(509.4)	(697.6)	(723.6)	(885.6)	(856.9)	(1,179.5)
Total Change in Net Assets	1.1	0.0	(0.1)	0.0	0.0	0.0
Ending Fund Balance	<u>\$0.3</u>	<u>\$0.3</u>	<u>\$0.2</u>	<u>\$0.2</u>	<u>\$0.2</u>	<u>\$0.2</u>
Federal Financial Aid Fund						
Beginning Fund Balance *	24.3	9.5	9.6	1.5	1.5	1.5
Revenues	11,457.8	10,555.4	10,766.2	10,513.4	10,489.9	10,640.5
Expenses	(11,472.6)	(10,563.5)	(10,774.2)	(10,513.4)	(10,489.9)	(10,640.5)
Total Change in Net Assets	(14.8)	(8.1)	(8.0)	0.0	0.0	0.0
Ending Fund Balance	<u>\$9.5</u>	<u>\$1.4</u>	<u>\$1.5</u>	<u>\$1.5</u>	<u>\$1.5</u>	<u>\$1.5</u>
Scholarship Fund						
Beginning Fund Balance	13.5	13.6	11.6	24.4	24.4	11.6
Revenues	419.4	580.7	646.4	600.0	575.9	600.0
Expenses	(419.4)	(582.7)	(633.6)	(600.0)	(588.7)	(600.0)
Total Change in Net Assets	0.0	(2.0)	12.8	0.0	(12.8)	0.0
Ending Fund Balance	<u>\$13.6</u>	<u>\$11.6</u>	<u>\$24.4</u>	<u>\$24.4</u>	<u>\$11.6</u>	<u>\$11.6</u>
Sponsored Program Fund						
Beginning Fund Balance	176.8	375.6	379.7	595.6	595.6	581.2
Revenues	2,176.6	2,454.9	3,453.0	3,106.8	3,461.8	2,904.1
Expenses	(1,977.6)	(2,450.9)	(3,237.0)	(3,024.1)	(3,476.2)	(2,898.4)
Total Change in Net Assets	198.9	4.0	215.9	82.6	(14.4)	5.6
Ending Fund Balance	<u>\$375.6</u>	<u>\$379.7</u>	<u>\$595.6</u>	<u>\$678.2</u>	<u>\$581.2</u>	<u>\$586.9</u>
Student Government and Agency Funds						
Beginning Fund Balance	138.5	126.9	111.0	98.1	98.1	132.2
Revenues	241.5	248.7	254.2	206.4	260.5	210.9
Expenses	(253.1)	(264.7)	(267.1)	(206.4)	(226.5)	(210.9)
Total Change in Net Assets	(11.5)	(16.0)	(12.8)	0.0	34.0	0.0
Ending Fund Balance	<u>\$126.9</u>	<u>\$111.0</u>	<u>\$98.1</u>	<u>\$98.1</u>	<u>\$132.2</u>	<u>\$132.2</u>

* The BKD auditors aproved an 8.127 adjustment directly to fund balance as part of the 12/13 Audit.

General Fund - Community College Degrees
Summary of Revenues & Expenses
(In Thousands)

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
Revenues & Transfers In:						
General Fund Property Taxes	41,070.5	44,681.0	40,792.7	39,338.5	40,814.8	39,243.3
Property Taxes Transferred to Other Funds	14,761.8	3,231.6	7,623.2	2,106.4	2,106.4	3,877.7
Total Tax Revenues	55,832.3	47,912.7	48,415.9	41,445.0	42,921.3	43,121.0
Net Tuition	9,049.7	9,392.1	9,347.9	9,767.6	9,458.8	10,118.8
State Reimbursement	6,066.6	5,038.2	5,416.0	5,643.7	5,686.2	6,435.2
US Bank to be transferred *	0.0	262.2	0.0	0.0	0.0	0.0
Other Revenues	1,062.5	679.6	508.9	551.7	600.6	585.7
Total Revenues & Transfers In	\$72,011.1	\$63,284.6	\$63,688.7	\$57,408.0	\$58,666.8	\$60,260.6
Constant Dollar Amount	\$33,903.5	\$28,726.6	\$28,360.6	\$24,874.5	\$25,419.9	\$25,406.5
Expenses:						
Total Personnel Costs	40,258.7	40,891.1	42,022.3	44,730.8	42,283.1	45,888.3
Total Expenses for Operations	8,834.8	8,856.8	9,893.5	9,980.1	10,342.8	9,605.9
Transfers & Contingencies	(51.1)	(455.8)	(672.5)	590.7	571.7	888.8
Total Current Year Expenses	49,042.4	49,292.0	51,243.3	55,301.6	53,197.6	56,383.0
Reserve Transfer to Capital Fund Reserves	1,989.0	4,802.6	742.7	0.0	1,171.7	0.0
Reserve Expenditures	105.9	1,228.9	9,020.3	0.0	975.2	0.0 **
Tax Transfers to Capital Equipment Fund	2,639.3	1,763.5	2,039.3	1,053.2	1,053.2	1,778.0
Tax & Other Transfers to Facilities Fund	12,122.5	6,608.8	6,666.5	1,053.2	1,053.2	2,099.7
Total Tax Transfers to Capital Funds	14,761.8	8,372.3	8,705.8	2,106.4	2,106.4	3,877.7
Total General Fund Expenses & Transfers	\$65,899.1	\$63,695.7	\$69,712.1	\$57,408.0	\$57,451.0	\$60,260.6
(Includes previously committed Reserves)						
Constant Dollar Amount	\$31,026.0	\$28,913.2	\$31,042.8	\$24,874.5	\$24,893.1	\$25,406.5
Total Change in Net Assets	\$6,112.0	(\$411.1)	(\$6,023.4)	\$0.0	\$1,215.8	\$0.0

Note: Community College = Coursework including Associate's Degrees and Certificates, and ESL, GED, Adult Basic Ed, and Bachelor's prerequisites etc.

* Moved US Bank rent to 50 Fund budget to better reflect where the US Bank rent is being recorded.

** Budget will be revised June '14 and '15 to reflect Board approved Reserve Expenditures

General Fund - Community College Degrees
Expanded Summary of Revenues
(In Thousands)

Description	10/11	10/11	11/12	11/12	12/13	12/13	13/14	13/14	13/14	13/14	14/15	14/15
	Credit FTE	Actual	Credit FTE	Actual	Credit FTE	Actual	Budget	Budget	Credit FTE	Projected	Budget	Budget
Property Taxes		\$39,183.5		\$42,325.4		\$38,454.8		\$37,285.8		\$38,572.7		\$36,898.6
Prop Tax for Staff & Sr's Tuition Grant		\$151.0		\$194.0		\$214.3		\$189.8		\$185.5		\$203.7
MVSO Taxes		\$2,032.3		\$1,912.4		\$1,928.2		\$1,862.9		\$2,056.6		\$2,140.9
Uncollectible Taxes		(\$146.0)		\$21.4		(\$196.4)		\$0.0		\$0.0		\$0.0
Other County & Delinquent Taxes		(\$150.3)		\$227.9		\$391.8		\$0.0		\$0.0		\$0.0
Total General Fund Taxes		\$41,070.5		\$44,681.0		\$40,792.7		\$39,338.5		\$40,814.8		\$39,243.3
In-District Tuition	2,350.2	\$3,507.7	2,280.9	\$3,590.5	2,255.4	\$3,671.7	2,302.0	\$3,863.7	2,370.7	\$4,055.3	2,283.3	\$4,015.2
In-State Tuition	704.0	\$1,758.3	735.1	\$1,970.1	683.8	\$1,928.5	663.5	\$1,889.1	602.8	\$1,749.3	547.2	\$1,696.7
Out-of-State Tuition	696.4	\$5,429.9	585.4	\$4,924.2	559.4	\$4,999.2	593.2	\$5,315.6	565.4	\$5,163.8	580.0	\$5,672.8
Service Area Tuition *	-	\$0.0	-	\$0.0	-	\$0.0	-	\$0.0	-	\$0.0	71.3	\$208.9
Gross Tuition & FTE	3,750.6	\$10,695.9	3,601.3	\$10,484.7	3,498.7	\$10,599.4	3,558.7	\$11,068.5	3,538.9	\$10,968.4	3,481.8	\$11,593.6
Refund Petition		(\$105.7)		(\$105.9)		(\$68.1)		(\$91.6)		(\$96.0)		(\$84.0)
Industry Rate Tuition Grant		(\$41.3)		(\$46.0)		(\$38.8)		(\$19.2)		(\$46.8)		(\$37.0)
Eagle County Discount		(\$27.8)		(\$26.2)		(\$31.1)		(\$30.2)		(\$30.5)		(\$30.1)
ABE Grant		(\$551.0)		(\$61.0)		\$0.0		\$0.0		\$0.0		\$0.0
Senior Scholarship		(\$38.4)		(\$45.1)		(\$49.7)		(\$47.0)		(\$61.9)		(\$53.3)
HB 1244 Discount		(\$36.1)		(\$65.3)		(\$109.2)		(\$103.9)		(\$148.9)		(\$101.4)
Over Cap 15-18 Hr		(\$185.6)		\$0.8		\$0.0		\$0.0		\$0.0		\$0.0
Pro-Rata Refund		(\$92.6)		(\$116.1)		(\$87.4)		(\$89.8)		(\$71.2)		(\$91.2)
OS Modified Tuition		(\$304.0)		(\$342.0)		(\$334.9)		(\$357.6)		(\$294.8)		(\$333.3)
Native American Tuition Discount		(\$0.6)		\$0.0		(\$15.2)		(\$15.0)		(\$7.4)		(\$10.6)
DOC Contract Discount		(\$263.0)		(\$280.4)		(\$223.6)		(\$104.5)		(\$23.2)		\$0.0
Military Discount		\$0.0		(\$5.3)		(\$293.7)		(\$314.4)		(\$605.5)		(\$555.1)
WUE Discount		\$0.0		\$0.0		\$0.0		(\$100.0)		(\$151.1)		(\$178.8)
Total Tuition Grants		(1,646.2)		(1,092.6)		(1,251.5)		(1,300.8)		(1,509.6)		(1,474.9)
Net Tuition		\$9,049.7		\$9,392.1		\$9,347.9		\$9,767.6		\$9,458.8		\$10,118.8
State Reimbursement **	2,888.7	\$6,066.6	2,950.3	\$5,038.2	3,039.8	\$5,416.0	2,917.9	\$5,643.7	2,899.1	\$5,686.2	3,025.1	\$6,435.2
State Gaming Money		\$255.5		\$295.6		\$289.8		\$280.3		\$302.3		\$300.0
Investment Income		\$854.2		\$143.9		\$58.6		\$108.6		\$100.9		\$101.7
Market Adjustment ***		(\$353.1)		\$0.0		\$0.0		\$0.0		\$0.0		\$0.0
ESL & GED Fees		\$98.5		\$99.9		\$137.0		\$117.1		\$130.3		\$136.3
Misc Revenues		\$207.5		\$140.2		\$23.6		\$45.6		\$67.1		\$47.7
Total Other		\$1,062.5		\$679.6		\$508.9		\$551.7		\$600.6		\$585.7
Total Operating Revenues		\$57,249.4		\$59,790.9		\$56,065.5		\$55,301.6		\$56,560.4		\$56,383.0
US Bank Rent Transferred to Capital Funds		\$0.0		\$262.2	****	\$0.0		\$0.0		\$0.0		\$0.0
Property Taxes Transferred to Capital Funds		\$14,761.8		\$3,231.6		\$7,623.2		\$2,106.4		\$2,106.4		\$3,877.7
Total Revenues		\$72,011.1		\$63,284.6		\$63,688.7		\$57,408.0		\$58,666.8		\$60,260.6

* Service Area tuition and FTE are new to 14/15 and have been included in In-State in prior years

** FTE represents reimbursable Full Time Equivalent Students

*** Bonds required to be marked-to-market. Adjustment will be reflected in the COP Financing Debt Service Fund in 11/12 and years forward.

**** Moved US Bank rent to 50 Fund budget to better reflect where the US Bank rent is being recorded.

Assessed Valuations and Property Tax Revenues (In Thousands)

	10/11 Actual			11/12 Actual			12/13 Actual			13/14 Projected			14/15 Budget		
Annual Mill Levy	3.997			3.997			3.997			3.997			3.997		
County	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %
Eagle	3,542,233	14,158	26.17%	2,704,795	10,811	23.63%	2,699,267	10,789	29.62%	2,572,373	10,282	30.82%	2,572,373	10,282	30.82%
Garfield	3,133,352	12,524	23.15%	3,377,496	13,500	29.51%	1,048,832	4,192	11.51%	754,936	3,017	9.04%	754,936	3,017	9.04%
Lake	108,260	433	0.80%	116,727	467	1.02%	116,727	467	1.28%	115,500	462	1.38%	115,500	462	1.38%
Pitkin	3,683,830	14,724	27.22%	2,768,117	11,064	24.18%	2,761,029	11,036	30.30%	2,599,004	10,388	31.14%	2,599,004	10,388	31.14%
Routt	1,139,990	4,557	8.42%	884,178	3,534	7.72%	891,205	3,562	9.78%	768,787	3,073	9.21%	768,787	3,073	9.21%
Summit	1,926,571	7,701	14.23%	1,595,028	6,375	13.93%	1,594,701	6,374	17.50%	1,536,204	6,140	18.40%	1,536,204	6,140	18.40%
Subtotals	\$13,534,236	\$54,096	100.00%	\$11,446,341	\$45,751	100.00%	\$9,111,761	\$36,420	100.00%	\$8,346,805	\$33,362	100.00%	\$8,346,805	\$33,362	100.00%
Garfield - Oil & Gas							2,447,274	9,782		1,761,518	7,041		1,761,518	7,041	
Lake - Moybdenum							22,738	91		115,500	462		144,375	577	
Totals	\$13,534,236	\$54,096		\$11,446,341	\$45,751		\$11,581,773	\$46,292		\$10,223,823	\$40,865		\$10,252,699	\$40,980	
Motor Vehicle Taxes		2,032.3			1,912.4			1,928.2			2,056.6			2,140.9	
Uncollect/Delinq Taxes		(296.4)			249.3			195.4			0.0			0.0	
Total Taxes		<u>\$55,832.3</u>			<u>\$47,912.7</u>			<u>\$48,415.9</u>			<u>\$42,921.2</u>			<u>\$43,121.0</u>	
Allocation of Taxes															
General Fund		41,070.5			44,681.0			40,792.7			40,814.8			39,243.3	
Capital Funds		14,761.8			3,231.6			7,623.2			2,106.4			3,877.7	
Total Taxes		<u>\$55,832.3</u>			<u>\$47,912.7</u>			<u>\$48,415.9</u>			<u>\$42,921.2</u>			<u>\$43,121.0</u>	

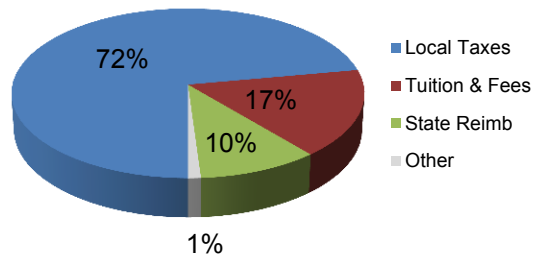
Note (1) Assessed valuations are certified by the County Assessor in each of the six counties in the District.

Note (2) Local Ad Valorem tax revenues are certified to each of the six counties after assessed valuations are known.

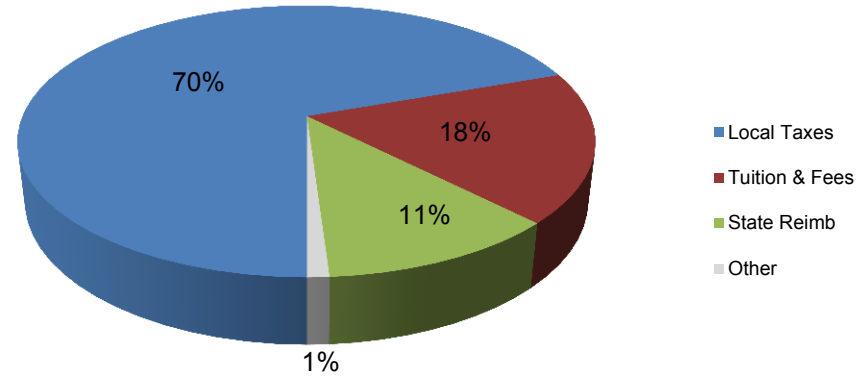
General Fund Revenues by Source (Community College Degrees)

Excluding Tax & Other Transfers to Capital Funds (Rounded)

13/14 Projected

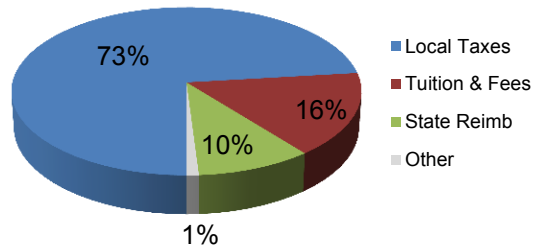


14/15 Budget

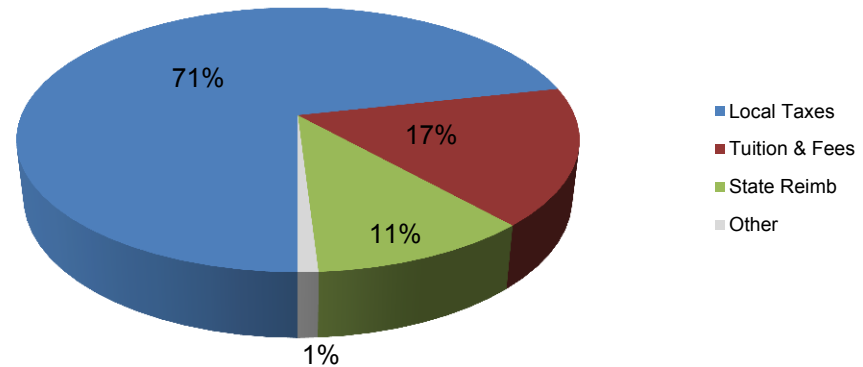


Including Tax & Other Transfers to Capital Funds (Rounded)

13/14 Projected

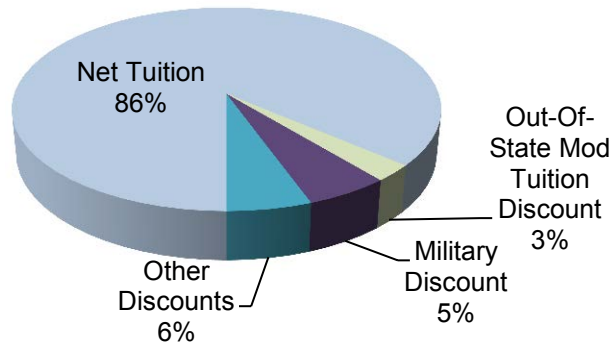


14/15 Budget

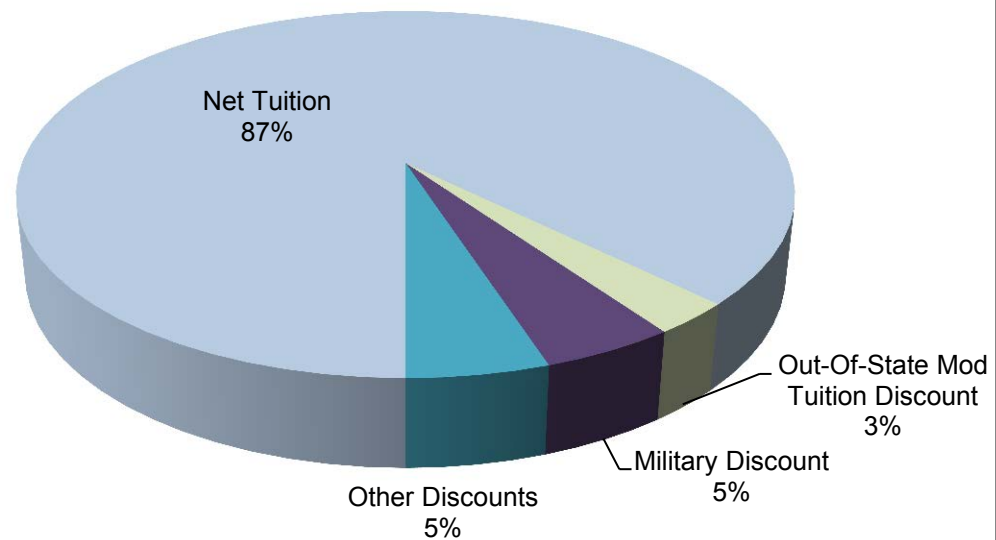


General Fund - Community College Degrees Tuition Analysis

13/14 Projected



14/15 Budget



Other Discounts includes:

Refund Petition
Industry Rate Tuition Grant
Eagle County Discount
Senior Scholarship
HB 1244 Discount
Pro-Rata Refund
Native American Discount
DOC Contract Discount
WUE Discount

General Fund - Community College Degrees
Expenses by Function
(In Thousands)

Description	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
Treasurer's Fees	541.0	457.5	462.9	395.8	408.6	409.8
Instruction	22,709.8	22,234.7	23,438.9	24,599.8	24,603.1	25,324.9
Community Services	342.2	288.5	238.0	223.1	236.3	222.7
Academic Support	3,079.8	3,172.1	3,158.6	3,275.8	3,270.4	3,295.7
Student Services	4,747.7	4,686.9	4,601.6	4,612.3	4,633.8	4,992.5
Institutional Support	12,879.3	13,655.1	14,197.9	17,043.5	14,691.8	16,820.0 **
Physical Plant	4,657.6	4,700.4	5,018.9	5,004.0	5,213.9	5,130.1
Scholarships	85.1	96.8	126.4	147.3	139.6	187.2
Total Current Year Expenses	\$49,042.4	\$49,292.0	\$51,243.3	\$55,301.6	\$53,197.6	\$56,383.0
Constant Dollar Amount	\$23,089.6	\$22,374.9	\$22,818.6	\$23,961.8	\$23,050.1	\$23,771.6
Reserve Transfer to Capital Fund Reserves	1,989.0	4,802.6	742.7	0.0	1,171.7	0.0
Reserve Transfer to Capital Fund Operating	0.0	0.0	0.0	0.0	0.0	0.0
Reserve Expenditures	105.9	1,228.9	9,020.3	0.0	975.2	0.0 *
Total General Fund Expenses	\$51,137.4	\$55,323.4	\$61,006.3	\$55,301.6	\$55,344.6	\$56,383.0
Other Transfers to Capital Funds	0.0	5,140.7	1,082.6	0.0	0.0	0.0
Total Gen. Fund Exp b/f Property Tax Transfers	\$51,137.4	\$60,464.1	\$62,088.9	\$55,301.6	\$55,344.6	\$56,383.0
Property Tax Transfers to Capital Funds	14,761.8	3,231.6	7,623.2	2,106.4	2,106.4	3,877.7
Total Gen. Fund Exp. & Transfers	\$65,899.1	\$63,695.7	\$69,712.1	\$57,408.0	\$57,451.0	\$60,260.6
(Includes previously committed Reserves)						
Constant Dollar Amount	\$31,026.0	\$28,913.2	\$31,042.8	\$24,874.5	\$24,893.1	\$25,406.5

	13/14 Projected
*Reserve Expenditures	
Prior Year Savings Reserve	\$337.0
Professional Development Reserve	\$248.6
Insurance Reserve	\$6.6
Richard C. Martin Reserve	\$9.4
Motor Pool Reserve	(\$18.4)
Information Technology Reserve	\$8.8
HR Earned Premium Reserve	(\$11.5)
Elections/Legal Reserve	\$53.7
Risk Management/Safety Reserve	\$0.5
AQIP Teams	\$0.4
Strategic Plan Reserve	\$320.7
Curriculum Expansion	\$19.5
	<u>\$975.2</u>

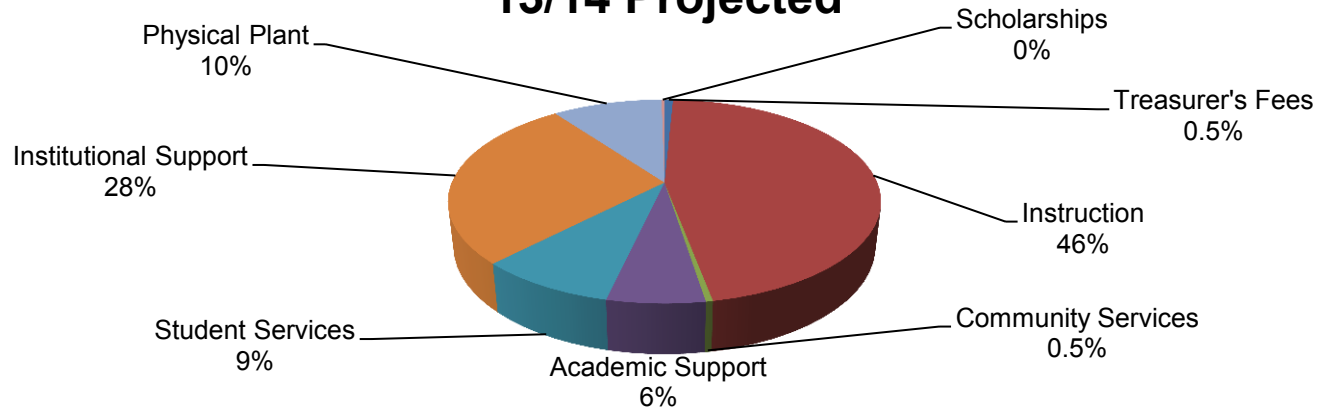
*Revised Budget will be done June '13 and '14 to reflect Board approved Reserve Expenditures.

** The \$1 million Strategic Initiatives funding was available in 12/13 for transfers to any of the functions.

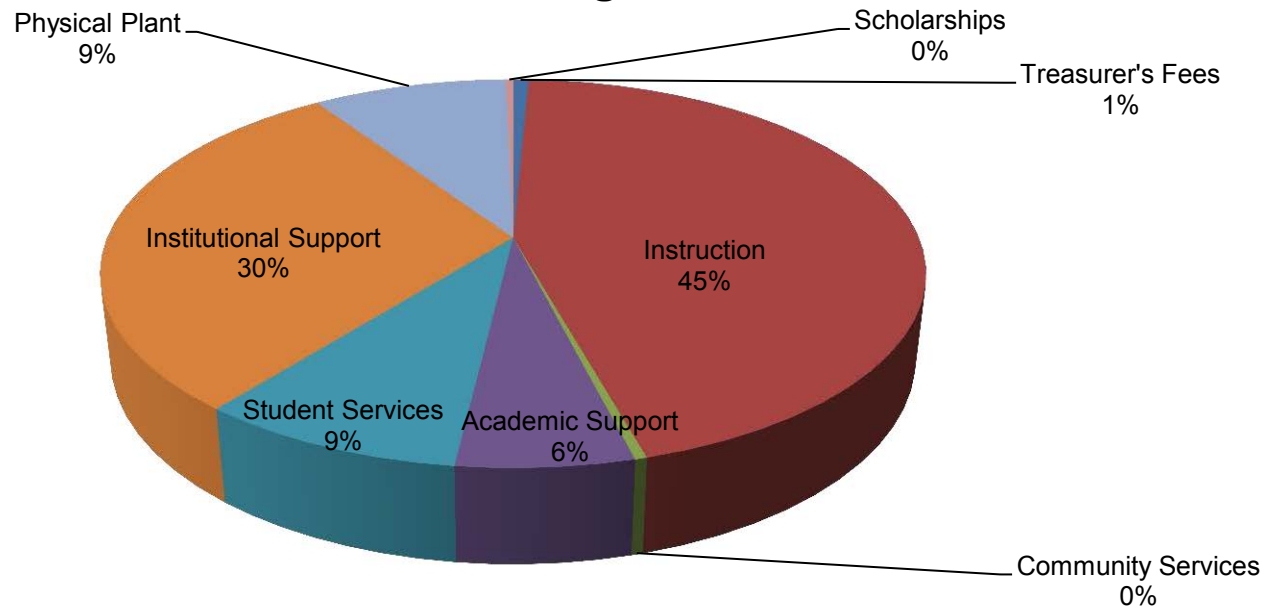
General Fund - Community College Degrees

By Function (Rounded)

13/14 Projected



14/15 Budget



Summary of General Fund - Community College Degrees
Expenses by Object Codes
(In Thousands)

Code	Description	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
6010	FT Admin Salaries	8,278.8	8,578.1	8,847.4	9,927.9	8,995.7	10,377.3
6020	Supplemental Pay	661.7	582.5	336.6	271.6	252.3	237.0
6030	FT Faculty Salaries	7,189.3	7,662.4	7,684.2	8,573.4	8,052.4	8,596.1
6031	Supplemental Field Trip Pay	46.6	56.3	50.2	64.7	26.2	55.0
6040	Adjunct Faculty Salaries	3,664.5	3,626.1	4,161.6	4,483.8	4,679.7	4,600.4
6050	FT Non-Exempt Staff	5,966.6	5,984.8	5,877.9	6,178.7	5,926.5	6,563.3
6060	PT Non-Exempt Staff	2,066.5	2,168.7	2,281.3	2,481.0	2,231.9	2,684.8
6070	Summer FT Faculty	162.8	147.0	261.5	0.0	62.7	0.0
6080	Summer Adjunct Faculty *	726.0	766.4	372.2	0.0	0.0	0.0
6090	Contracted Salaries	49.3	45.2	52.3	39.3	33.7	42.4
6095	VERP	1,284.7	574.2	755.1	0.0	424.1	0.0
6100	Fringe Benefits	8,261.3	8,877.2	9,570.1	10,201.0	9,440.9	10,737.7
6101	PT/Supplemental Benefits	1,158.5	1,192.9	1,296.4	1,479.4	1,436.1	1,605.5
6102	Benefit Allocation	(155.7)	(254.8)	(238.9)	0.0	0.0	0.0
6200	Faculty In Service	34.4	41.4	36.7	78.4	25.3	77.6
6201	Adjunct Faculty Mileage	5.3	0.6	0.9	5.3	0.1	0.7
6202	Salary Re-Allocation	0.0	(79.5)	(263.9)	0.0	(217.8)	0.0
6204	Other Personnel Charges	8.9	17.7	9.2	5.9	17.3	5.9
6205	Wellness Benefit	13.0	14.3	15.3	13.2	14.0	13.2
6206	Staff Scholarships	112.6	148.9	164.6	142.8	123.6	150.5
6207	Cell Phone Stipend	29.0	31.4	41.4	48.2	46.1	53.8
6208	Tuition Assistance Benefit	17.9	19.6	21.2	25.0	18.0	25.0
6210	Housing Allowance/Auto Allowance	21.6	36.0	0.0	0.0	2.4	7.2
6215	Housing Stipend	637.1	642.1	678.1	692.3	682.4	36.0
6300	Workstudy	18.0	11.5	10.9	18.9	9.7	18.9
Total Personnel Costs		\$40,258.7	\$40,891.1	\$42,022.3	\$44,730.8	\$42,283.1	\$45,888.3
7000	Employment Advertising	4.9	6.3	9.5	10.5	10.5	14.8
7001	Radio Advertising	45.3	46.0	41.7	50.6	45.6	51.9
7002	Bulletin/Catalog Advertising	125.2	148.4	128.8	146.8	146.8	151.8
7003	Print Advertising	40.7	66.3	53.4	65.5	63.5	47.7
7004	TV/Video Advertising	37.0	50.3	120.7	56.0	57.8	33.7
7005	Promotional Materials	44.2	54.5	50.6	60.8	60.8	66.9
7006	Other Advertising	91.6	73.2	88.7	81.1	81.1	59.7
7007	Outdoor Advertising	73.0	54.4	65.2	69.3	69.3	77.0
7008	Internet Advertising	64.0	77.3	117.6	210.1	217.1	155.4
7009	Printed Marketing Materials	5.6	17.6	48.1	45.3	45.3	45.0
7010	Direct Mail	10.6	5.7	8.6	18.1	18.1	21.3
7100	Cable	0.0	0.2	0.0	0.0	0.0	0.0
7101	Data Lines	417.2	416.5	376.3	444.2	443.8	233.7
7102	Electricity	553.2	589.0	701.6	640.7	640.7	656.6
7103	Gas	239.5	225.8	218.6	268.0	268.0	227.8
7104	Sanitation	46.4	46.4	46.9	45.8	45.8	53.5
7105	Telephone	153.4	152.4	157.9	172.5	172.5	154.5
7106	Trash	60.6	63.9	62.3	70.5	70.5	69.0
7107	Water	62.0	75.1	73.6	79.6	79.6	76.8
7199	Other Utilities	49.0	(18.9)	(7.3)	(11.7)	(11.7)	(8.6)
7201	Audit Services	39.2	36.2	79.9	66.0	66.0	95.5
7202	Consulting Services	311.1	335.3	611.6	332.5	334.1	353.6
7203	Honoraria	5.1	30.6	24.3	27.3	43.3	28.8
7204	Insurance Expense	327.8	331.0	423.6	289.4	306.4	283.4
7205	Legal Services	192.0	319.7	537.3	292.0	292.0	292.0
7206	Life Safety Services	13.4	43.2	122.8	137.9	137.9	123.9
7207	Lobbyist Services	31.0	30.5	30.5	32.7	32.7	70.0
7208	Security	3.8	6.8	52.9	61.2	61.2	68.6
7299	Other Services	692.8	701.0	693.4	542.5	533.0	588.2

Summary of General Fund - Community College Degrees
Expenses by Object Codes
(In Thousands)

Code	Description	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
7300	Building Repair & Maintenance	95.8	122.3	151.1	215.5	198.5	219.5
7301	Grounds Repair & Maintenance	94.7	86.8	88.5	132.7	132.7	131.1
7302	Office Equip Repair & Maintenance	37.2	57.7	41.7	82.9	82.9	58.7
7303	Vehicles Repair & Maintenance	18.4	17.8	27.6	47.0	47.0	46.0
7399	Other Repair & Maintenance	357.9	346.7	353.7	499.8	499.8	499.2
7404	Volunteer Travel	0.0	0.1	0.0	0.0	0.0	0.0
7405	Meetings Expense	33.4	33.1	18.1	16.5	33.9	19.9
7410	Lodging	174.9	169.3	141.9	169.5	173.9	132.9
7411	Meals	151.4	164.5	166.0	209.8	220.2	199.9
7420	Fuel	34.2	48.5	56.3	59.6	59.6	69.0
7421	Mileage-In State-Personal Vehicle	85.5	61.3	63.5	76.3	78.9	61.8
7423	Mileage-Out-of-State-Personal Vehicle	2.8	2.5	0.9	0.8	0.8	2.6
7425	Mileage-In-District - Personal Vehicle	108.3	134.6	131.2	189.3	195.5	162.7
7426	Mileage - Motor Pool	54.6	45.4	36.6	74.4	74.7	60.7
7427	Vehicle Rental	16.5	15.2	12.7	11.1	11.1	17.0
7428	Airfare	66.2	55.3	28.9	27.6	30.0	21.1
7429	Taxi, Parking, Other Transportation	7.2	7.6	7.6	2.6	5.3	3.9
7500	Copying Supplies	34.5	40.7	56.9	66.5	66.7	60.2
7501	Custodial Supplies	111.7	110.4	94.8	118.4	118.4	118.9
7502	Data Process Supplies	12.1	10.7	15.3	21.0	21.0	9.3
7503	Educational Supplies	356.2	372.9	387.2	341.6	340.9	309.1
7504	Farm Supplies	18.5	26.4	25.3	22.0	22.0	23.4
7505	Forms Supplies	10.7	15.7	19.8	22.4	22.4	20.6
7506	Office Supplies	176.6	156.0	146.1	196.1	196.2	137.8
7507	Postage	159.7	138.5	136.2	156.0	157.1	133.2
7508	Repair Supplies	143.9	147.0	91.8	118.1	118.1	152.1
7509	Software Supplies	868.2	820.9	762.8	997.2	964.4	996.2
7599	Other Authorized Supplies	103.1	110.0	89.4	166.5	169.4	85.2
7600	Equipment Rentals	59.7	85.9	83.7	151.0	149.0	151.8
7601	Real Estate Rental	17.6	29.5	27.3	51.2	51.2	30.9
7611	Vehicle Leases	0.0	0.0	0.0	4.6	4.6	0.0
7700	Awards Expense	4.3	8.8	12.7	20.9	21.1	11.9
7701	Bad Debt Expense	137.7	63.7	13.8	4.9	4.9	8.1
7702	Bank Charges	112.7	103.1	81.2	105.0	105.0	95.0
7703	Cash Over/Short	0.2	(2.2)	0.5	0.5	0.5	0.5
7704	Collection Expenses	(0.1)	0.4	5.7	5.0	6.4	6.0
7706	Dues & Subscriptions	98.6	99.5	91.7	103.9	112.1	154.5
7708	Grads & Guests	73.3	50.9	83.0	102.6	100.2	82.1
7709	Institutional Memberships	4.7	14.9	31.0	39.7	40.4	36.7
7710	Interdepartmental Charges	(220.1)	(223.8)	(208.7)	(221.9)	(129.1)	(275.4)
7711	Interest Expense	2.7	2.5	1.2	0.0	0.0	0.0
7712	Library Books	30.5	47.0	35.9	49.3	38.1	48.3
7713	Media	43.5	20.6	16.3	23.0	23.0	21.8
7715	Treasurer's Fee Expense	541.0	457.5	462.9	395.8	408.6	409.8
7718	Periodicals	30.0	104.4	96.2	107.4	117.7	105.8
7719	Fees Expense	4.1	4.5	0.0	1.3	0.1	10.5
7720	Student Assistance	14.8	5.7	6.3	4.1	4.1	6.6
7721	Student Aid	50.0	50.0	101.8	100.0	100.0	150.0
7725	Licenses, Permits, Fees	14.4	40.1	53.9	75.1	75.1	58.0
7726	Field Trip Expenses	0.2	0.0	0.0	0.0	0.0	0.0
7784	Equipment Non-Capital	169.4	111.9	115.3	65.8	75.2	83.0
7790	Other Authorized Charges	188.1	52.0	54.8	0.0	24.4	0.0
7791	Debt Retirement	33.6	10.7	21.4	10.7	14.2	13.3

Summary of General Fund - Community College Degrees
Expenses by Object Codes
(In Thousands)

Code	Description	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
7800	Professional Development: In-Office	22.3	87.7	161.8	256.1	258.6	159.9
7801	Professional Development: In-State	99.4	101.6	48.0	0.0	22.5	34.1
7802	Professional Development: Out-of-State	69.2	53.9	86.5	0.0	56.0	71.4
7803	Staff Recruitment	159.1	158.3	85.3	177.7	177.7	137.4
7830	Professional Development: Travel Costs	0.0	15.1	233.0	0.0	108.3	149.4
Total Expenses for Operations		\$8,834.8	\$8,856.8	\$9,893.5	\$9,980.1	\$10,342.8	\$9,605.9
Total Operating Costs **		\$49,093.5	\$49,747.8	\$51,915.8	\$54,710.9	\$52,625.9	\$55,494.2
Student Success Fund		0.0	0.0	0.0	0.0	0.0	200.0
7705	Contingency	52.2	221.6	(43.0)	420.9	374.0	542.9
8310	Transfers to/from Other Funds	(103.3)	(677.5)	(629.5)	169.8	197.7	145.8
Total Current Year Expenses		\$49,042.4	\$49,292.0	\$51,243.3	\$55,301.6	\$53,197.6	\$56,383.0
Reserve Transfer to Capital Fund Reserves		1,989.0	4,802.6	742.7	0.0	1,171.7	0.0
Reserve Expenditures ***		105.9	1,228.9	9,020.3	0.0	975.2	0.0 **
Total General Fund Expenses		\$51,137.4	\$55,323.4	\$61,006.3	\$55,301.6	\$55,344.6	\$56,383.0
8320	Property Tax & Other Transfers to Capital Funds	14,761.8	8,372.3	8,705.8	2,106.4	2,106.4	3,877.7
Total General Fund Expenses & Transfers (Includes previously committed Reserves)		\$65,899.1	\$63,695.7	\$69,712.1	\$57,408.0	\$57,451.0	\$60,260.6
Constant Dollar Amount		\$31,026.0	\$28,913.2	\$31,042.8	\$24,874.5	\$24,893.1	\$25,406.5

Cost per FTE and Headcount:

<i>Full Time Equivalent Students (Credit & ESL)</i>	4,124.5	3,925.4	3,800.5	3,893.3	3,852.4	3,868.6
Operating Cost/Credit & ESL FTE	\$11,903.0	\$12,673.3	\$13,660.3	\$14,052.8	\$13,660.4	\$14,344.7
Operating Cost/Credit & ESL FTE Constant Dollars	\$5,604.0	\$5,752.8	\$6,082.9	\$6,089.0	\$5,919.0	\$6,047.9

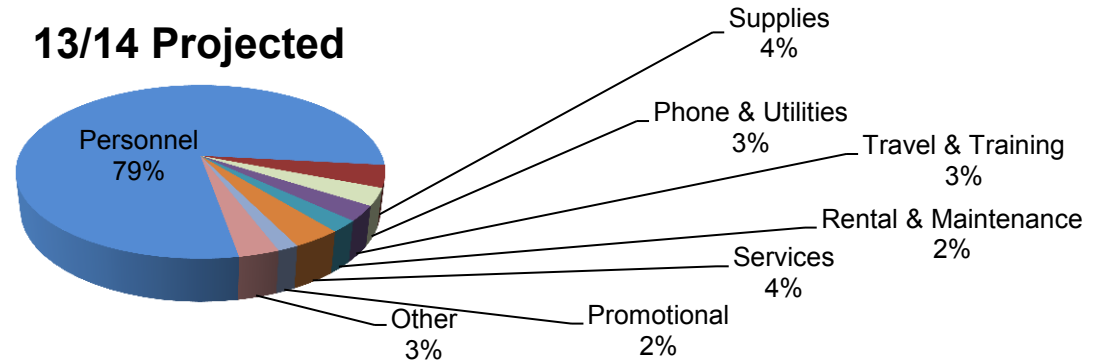
* Summer Adjunct Faculty (6080) is no longer used and is now included in Adjunct Faculty Salaries (6040)

** Used in Cost/FTE Calculation below:

*** Budget will be revised June '14 and '15 to reflect Board approved Reserve Expenditures

Summary of General Fund - Community College Degrees by Object Code (Rounded)

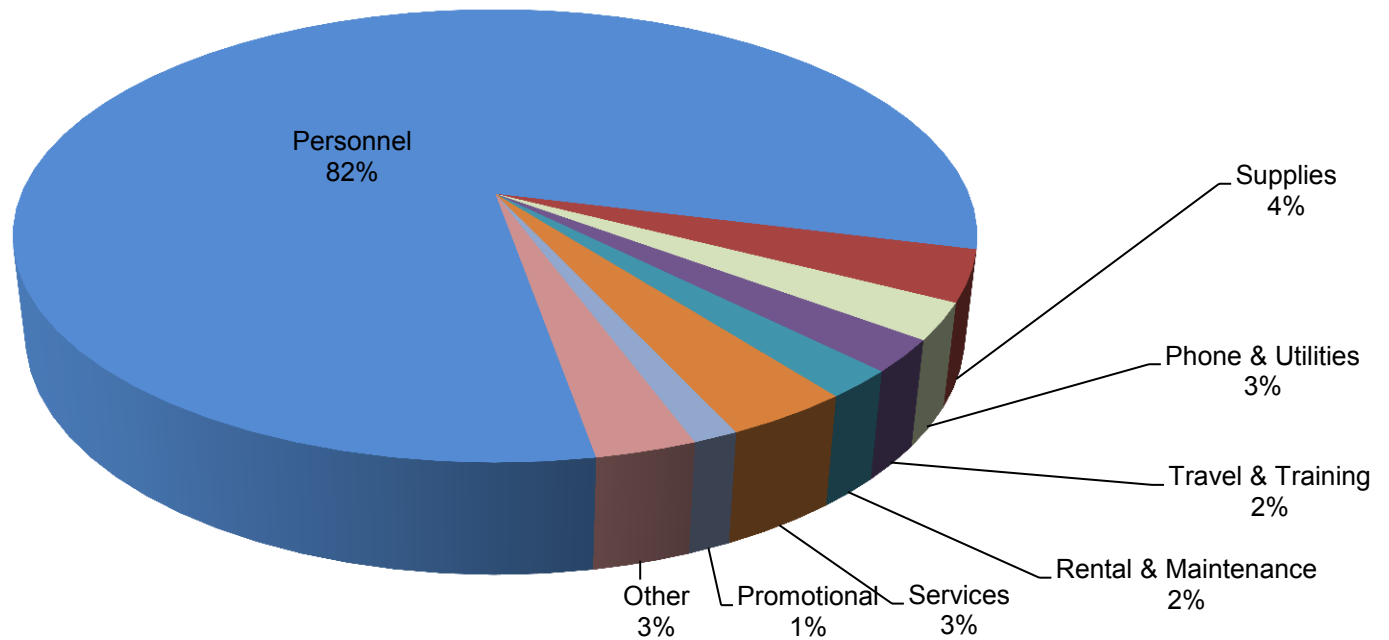
13/14 Projected



14/15 Budget

Other includes:

Dues & Subscriptions
Memberships
Licenses, Permits, Fees
Interest Expense
Library Books
Media
Treasurer's Fees
Periodicals
Student Aid
Equipment Non-Capital
Debt Retirement
Awards Expense
Bad Debt Expense
Contingency
Interdepartmental
Charges
Funds Transfers



Budgeted Salaries and Operating Costs by Location
(In Thousands)

	101		102		201		202		301		302		303		501		502	
	Leadville		Chaffee		Steamboat		Grand Jackson		Spring Valley		Glenwood Center		Carbondale		Breckenridge		Dillon	
	13/14	14/15	13/14	14/15	13/14	14/15	13/14	14/15	13/14	14/15	13/14	14/15	13/14	14/15	13/14	14/15	13/14	14/15
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
<u>Instruction</u>																		
Faculty	1,297.2	1,334.6	116.3	187.8	2,497.4	2,631.9	-	-	2,367.9	2,368.8	527.0	457.8	164.8	131.9	1,454.6	1,351.3	177.7	247.9
Staff	352.2	385.0	-	1.5	575.5	592.9	-	-	718.6	706.9	360.8	523.2	179.7	188.8	311.8	390.8	286.4	427.9
Benefits	561.4	570.4	23.0	42.1	1,039.7	1,067.2	-	-	1,046.4	1,030.3	307.6	299.6	121.9	113.2	529.8	522.1	178.9	246.7
Operating Expenses	158.3	132.5	-	-	175.6	93.9	-	-	185.1	172.7	30.8	29.0	15.8	13.6	110.1	157.8	77.6	81.8
Total Instruction	2,369.0	2,422.4	139.3	231.4	4,288.2	4,385.8	-	-	4,318.1	4,278.7	1,226.3	1,309.6	482.2	447.5	2,406.3	2,422.0	720.7	1,004.3
<u>Community Service</u>																		
Staff	28.6	-	-	-	31.1	31.7	-	-	-	-	-	-	-	-	-	25.8	-	-
Benefits	9.0	-	-	-	9.5	9.7	-	-	-	-	-	-	-	-	-	8.4	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Community Service	37.5	-	-	-	40.6	41.3	-	-	-	-	-	-	-	-	-	34.2	-	-
<u>Instructional Support</u>																		
Staff	227.4	246.5	-	-	328.1	341.1	-	-	275.3	290.4	-	-	-	-	-	-	-	-
Benefits	99.4	98.0	-	-	133.6	130.1	-	-	124.1	118.7	-	-	-	-	-	-	-	-
Operating Expenses	22.1	19.0	-	-	68.3	60.7	-	-	51.6	51.3	-	-	-	-	-	-	-	-
Total Instructional Support	348.9	363.5	-	-	530.0	532.0	-	-	450.9	460.5	-	-	-	-	-	-	-	-
<u>I.T. Department</u>																		
Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Institutional Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Student Services</u>																		
Staff	303.6	321.1	98.4	104.1	575.6	673.6	-	-	391.7	422.3	59.2	62.2	56.4	59.3	122.0	139.4	56.4	59.3
Benefits	129.2	125.2	47.2	45.0	256.5	273.1	-	-	173.5	170.1	25.7	24.7	25.1	24.1	52.0	52.4	25.1	24.1
Operating Expenses	31.1	26.8	-	-	63.0	96.2	-	-	28.4	39.5	2.4	0.8	1.8	0.7	15.1	17.4	-	-
Total Student Services	463.9	473.0	145.6	149.1	895.1	1,042.9	-	-	593.7	631.8	87.3	87.7	83.2	84.1	189.1	209.2	81.5	83.4
<u>Physical Plant</u>																		
Staff	280.5	344.2	-	-	382.0	401.9	-	-	378.4	441.2	95.0	102.1	60.0	64.0	38.6	56.8	9.7	17.1
Benefits	139.5	113.2	-	-	187.3	177.6	-	-	183.1	184.7	55.0	51.7	31.2	29.5	18.7	21.1	4.7	5.9
Operating Expenses	230.9	225.4	31.2	30.3	306.1	228.5	-	-	601.2	580.4	123.3	135.8	46.9	57.0	205.6	232.3	123.5	170.5
Total Physical Plant	651.0	682.8	31.2	30.3	875.5	808.0	-	-	1,162.7	1,206.3	273.3	289.7	138.1	150.5	262.9	310.3	137.9	193.5
SUBTOTAL DIRECT STUDENT SUPPORT	3,870.3	3,941.8	316.1	410.8	6,629.3	6,810.0	-	-	6,525.3	6,577.2	1,586.8	1,687.0	703.6	682.1	2,858.3	2,975.7	940.0	1,281.1
<u>Institutional Support</u>																		
Staff	291.1	339.9	34.9	43.9	208.1	223.2	-	-	111.3	234.2	225.1	140.2	95.7	99.6	233.5	261.9	-	-
Benefits	109.1	189.6	6.9	9.1	79.6	279.8	-	-	50.4	252.4	86.8	121.1	32.9	61.3	100.5	176.7	-	54.4
Operating Expenses	83.1	80.3	41.7	15.1	159.3	170.9	-	-	46.6	35.9	58.0	52.4	14.3	12.1	2.7	20.1	-	-
Total Institutional Support	483.3	609.8	83.5	68.0	447.0	674.0	-	-	208.3	522.5	369.9	313.7	142.9	173.0	336.8	458.7	-	54.4
<u>Other</u>																		
Scholarships/Fellowships	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasurer Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL INDIRECT STUDENT SUPPORT	483.3	609.8	83.5	68.0	447.0	674.0	-	-	208.3	522.5	369.9	313.7	142.9	173.0	336.8	458.7	-	54.4
<u>Totals</u>																		
Faculty	1,297.2	1,334.6	116.3	187.8	2,497.4	2,631.9	-	-	2,367.9	2,368.8	527.0	457.8	164.8	131.9	1,454.6	1,351.3	177.7	247.9
Staff	1,483.4	1,636.7	133.2	149.5	2,100.3	2,264.4	-	-	1,875.3	2,095.0	740.0	827.7	391.7	411.7	706.0	874.8	352.4	504.4
Benefits	1,047.5	1,096.3	77.1	96.1	1,706.2	1,937.5	-	-	1,577.6	1,756.1	475.1	497.2	211.1	228.1	701.0	780.7	208.7	331.0
Operating Expenses	525.6	483.9	72.9	45.3	772.4	650.2	-	-	912.9	879.8	214.6	218.0	78.8	83.3	333.6	427.7	201.2	252.2
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTALS	4,353.6	4,551.6	399.5	478.9	7,076.3	7,484.0	-	-	6,733.7	7,099.7	1,956.7	2,000.7	846.4	855.0	3,195.1	3,434.4	940.0	1,335.5

Note: This report excludes Transfers to/from Other Funds

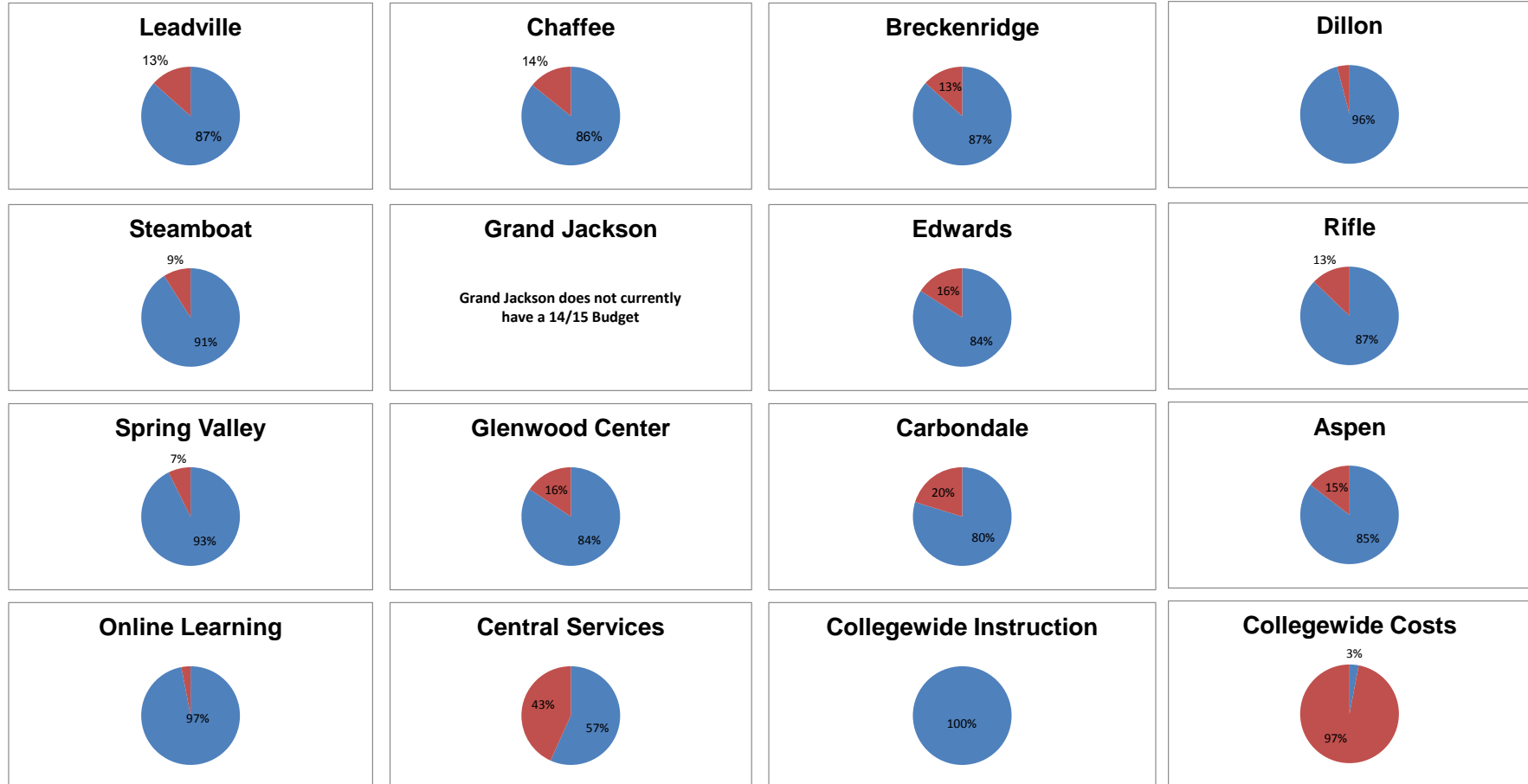
Budgeted Salaries and Operating Costs by Location
(In Thousands)

	403		601		701		801		901		902		903		TOTALS	
	Edwards		Aspen		Rifle		Central Services		Collegewide		Collegewide Costs		Online Learning		13/14 Budget	14/15 Budget
	13/14 Budget	14/15 Budget	13/14 Budget	14/15 Budget	13/14 Budget	14/15 Budget	13/14 Budget	14/15 Budget	13/14 Budget	14/15 Budget	13/14 Budget	14/15 Budget	13/14 Budget	14/15 Budget		
<u>Instruction</u>																
Faculty	1,402.9	1,614.1	662.7	596.7	995.3	1,056.9	-	-	607.2	277.4	-	-	851.0	994.4	13,121.9	13,251.5
Staff	561.8	653.3	452.5	425.3	500.7	523.3	-	-	53.2	48.9	-	-	293.3	297.9	4,646.5	5,165.7
Benefits	642.3	725.9	357.9	337.5	517.4	500.4	-	-	46.0	35.8	-	-	310.1	344.8	5,682.4	5,835.9
Operating Expenses	153.1	160.8	39.1	54.5	128.5	90.5	-	-	50.1	35.4	-	-	59.7	49.6	1,184.1	1,071.9
Total Instruction	2,760.1	3,154.2	1,512.2	1,414.0	2,141.9	2,171.0	-	-	756.6	397.5	-	-	1,514.1	1,686.6	24,634.8	25,324.9
<u>Community Service</u>																
Staff	28.0	28.6	26.4	27.0	36.0	36.7	-	-	-	-	-	-	-	-	150.0	149.7
Benefits	8.9	9.0	8.5	8.7	10.5	10.8	-	-	-	-	-	-	-	-	46.5	46.5
Operating Expenses	0.8	0.5	-	-	-	-	5.8	6.1	-	-	-	-	-	-	6.6	6.6
Total Community Service	37.6	38.1	35.0	35.6	46.6	47.4	5.8	6.1	-	-	-	-	-	-	203.1	202.7
<u>Instructional Support</u>																
Staff	18.1	44.8	-	-	58.1	61.0	989.4	1,040.2	74.2	74.6	-	-	-	-	1,970.5	2,098.8
Benefits	8.7	13.7	-	-	25.5	24.4	357.6	363.4	28.9	27.4	-	-	-	-	777.8	775.8
Operating Expenses	4.5	7.0	-	-	-	-	226.8	157.2	124.1	125.9	-	-	-	-	497.5	421.1
Total Instructional Support	31.3	65.5	-	-	83.5	85.5	1,573.8	1,560.9	227.3	227.9	-	-	-	-	3,245.8	3,295.7
<u>I.T. Department</u>																
Staff	-	-	-	-	-	-	1,708.0	1,745.5	-	-	-	-	-	-	1,708.0	1,745.5
Benefits	-	-	-	-	-	-	684.3	673.9	-	-	-	-	-	-	684.3	673.9
Operating Expenses	-	-	-	-	-	-	2,006.7	1,805.1	-	-	-	-	-	-	2,006.7	1,805.1
Total Institutional Support	-	-	-	-	-	-	4,398.9	4,224.6	-	-	-	-	-	-	4,398.9	4,224.6
<u>Student Services</u>																
Staff	170.9	170.1	76.4	55.6	76.2	71.9	879.4	1,038.1	-	-	15.3	15.8	-	-	2,881.5	3,193.0
Benefits	74.5	70.5	36.0	23.3	29.5	27.1	339.6	359.2	-	-	3.0	3.3	-	-	1,216.9	1,221.8
Operating Expenses	11.6	12.4	0.3	1.6	15.8	13.6	231.2	264.0	-	-	4.9	4.9	-	-	405.6	477.8
Total Student Services	257.0	252.9	112.7	80.5	121.6	112.6	1,450.2	1,661.3	-	-	23.3	24.0	-	-	4,504.0	4,892.5
<u>Physical Plant</u>																
Staff	90.0	95.7	89.1	77.4	80.3	83.1	132.0	136.9	-	-	-	-	-	-	1,635.6	1,820.4
Benefits	46.0	43.6	31.6	28.3	29.9	29.5	53.5	53.3	-	-	-	-	-	-	780.5	738.4
Operating Expenses	376.4	305.0	80.3	141.4	228.1	216.2	194.4	185.8	-	-	39.8	62.6	-	-	2,587.9	2,571.3
Total Physical Plant	512.4	444.4	201.1	247.1	338.3	328.8	379.8	376.0	-	-	39.8	62.6	-	-	5,004.0	5,130.1
SUBTOTAL DIRECT STUDENT SUPPORT	3,598.4	3,955.0	1,860.9	1,777.2	2,731.8	2,745.3	7,808.6	7,828.8	983.8	625.3	63.1	86.6	1,514.1	1,686.6	41,990.6	43,070.6
<u>Institutional Support</u>																
Staff	359.9	373.4	109.7	153.6	194.1	191.6	3,015.6	3,153.3	-	-	1,027.5	517.1	-	-	5,906.4	5,731.8
Benefits	122.3	263.3	39.5	85.6	63.0	151.6	1,134.9	1,479.1	-	-	1,677.4	244.6	-	52.2	3,503.2	3,420.9
Operating Expenses	116.2	113.0	47.7	63.6	62.7	60.6	1,482.9	1,334.3	-	-	1,101.5	1,477.0	-	-	3,216.9	3,435.2
Total Institutional Support	598.3	749.7	196.9	302.8	319.8	403.8	5,633.5	5,966.7	-	-	3,806.4	2,238.8	-	52.2	12,626.5	12,587.9
<u>Other</u>																
Scholarships/Fellowships	-	-	-	-	-	-	-	-	-	-	118.9	168.9	-	-	118.9	168.9
Treasurer Fees	-	-	-	-	-	-	-	-	-	-	395.8	409.8	-	-	395.8	409.8
SUBTOTAL INDIRECT STUDENT SUPPORT	598.3	749.7	196.9	302.8	319.8	403.8	5,633.5	5,966.7	-	-	4,321.1	2,817.5	-	52.2	13,141.2	13,166.6
<u>Totals</u>																
Faculty	1,402.9	1,614.1	662.7	596.7	995.3	1,056.9	-	-	607.2	277.4	-	-	851.0	994.4	13,121.9	13,251.5
Staff	1,228.6	1,366.0	754.2	738.8	945.4	967.5	6,724.3	7,114.1	127.5	123.5	1,042.8	533.0	293.3	297.9	18,898.5	19,904.9
Benefits	902.5	1,126.0	473.6	483.3	675.7	743.7	2,569.9	2,928.8	74.9	63.2	1,680.4	247.9	310.1	396.9	12,691.5	12,713.0
Operating Expenses	662.6	598.6	167.4	261.1	435.2	381.0	4,147.8	3,752.6	174.3	161.2	1,146.2	1,544.5	59.7	49.6	9,905.2	9,789.1
Other	-	-	-	-	-	-	-	-	-	-	514.7	578.7	-	-	514.7	578.7
TOTALS	4,196.7	4,704.7	2,057.9	2,079.9	3,051.6	3,149.1	13,442.0	13,795.5	983.8	625.3	4,384.2	2,904.1	1,514.1	1,738.8	55,131.8	56,237.2

General Fund Salaries and Operating Costs by Location - 14/15 Budget

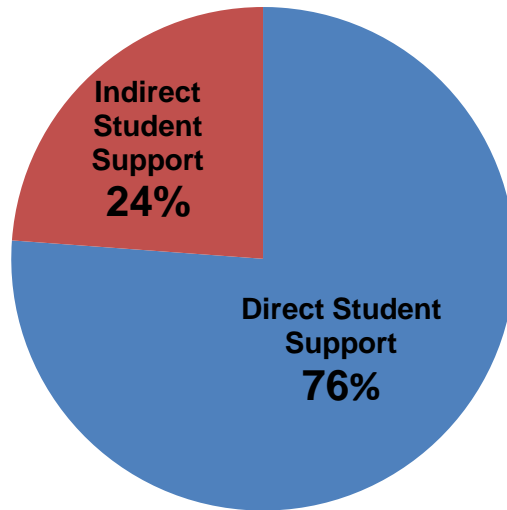
■ Direct Student Support

■ Indirect Student Support

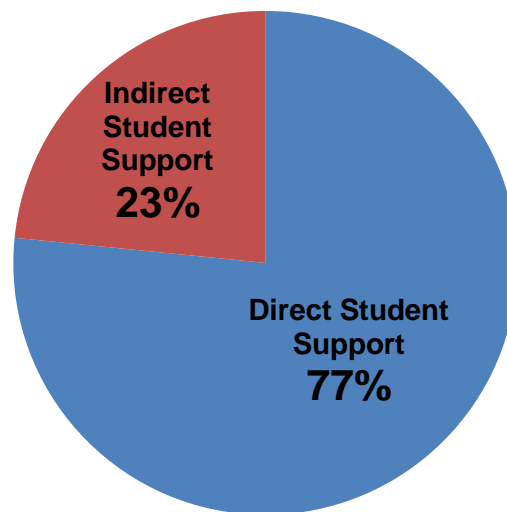


General Fund Salaries and Operating Costs

13/14 Budget



14/15 Budget



General Fund - Community College Degrees
Summary of Expenses including Transfers by Location and Object Code - 14/15 Budget
(In Thousands)

Object Code	Leadville	Chaffee	Steamboat	Spring Valley	Glenwood Ctr	Carbondale	Edwards	Breckenridge	Dillon	Aspen	West Garfield	Central Services	CW Instruction	CW Costs	Online Learning	TOTALS:
6010 FT Admin Salaries	749.9	61.0	940.0	849.2	351.3	140.4	670.1	289.5	237.6	368.9	433.4	4,482.3	115.3	517.1	171.2	10,377.3
6020 Supplemental Pay	16.1	-	5.9	88.5	-	8.9	8.4	30.6	28.5	-	15.1	35.1	-	-	-	237.0
6030 FT Faculty Salaries	1,072.6	-	2,018.5	1,994.7	215.3	33.6	853.3	701.9	247.9	293.4	687.7	-	277.4	-	199.7	8,596.1
6031 Supplemental Field Trip	17.5	-	24.9	8.4	0.5	1.0	1.4	-	-	-	1.4	-	-	-	-	55.0
6040 Adjunct Faculty Salaries	244.5	187.8	588.5	365.8	242.0	97.3	759.4	649.3	-	303.2	367.8	-	-	-	794.6	4,600.4
6050 FT Non-Exempt	554.6	43.1	975.3	846.2	380.2	211.4	359.5	283.8	141.8	264.9	330.1	2,088.8	-	-	83.8	6,563.3
6060 PT Non-Exempt	299.9	45.4	343.2	311.1	96.2	51.0	328.1	270.9	96.6	105.0	188.9	481.6	8.1	15.8	42.9	2,684.8
6070 Summer FT Faculty	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6090 Contracted Salaries	16.2	-	-	-	-	-	-	-	-	-	-	26.2	-	-	-	42.4
6095 VERP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6100 FT Benefits	967.5	45.0	1,716.8	1,584.1	413.5	189.7	877.8	568.6	301.3	389.7	611.8	2,750.8	47.4	50.1	223.6	10,737.7
6101 PT/Supp Benefits	119.6	50.7	202.3	160.2	75.3	36.9	235.4	200.4	25.9	89.7	123.8	107.0	1.7	3.3	173.4	1,605.5
6200 Faculty In Service	5.0	0.5	9.9	7.8	5.0	1.5	7.5	9.2	3.9	2.2	4.4	6.6	14.1	-	-	77.6
6201 Adjunct Faculty Mileage	-	-	0.2	-	-	-	0.5	-	-	-	-	-	-	-	-	0.7
6202 Salary ReAllocation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6204 Other Personnel Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	5.9	-	5.9
6205 Wellness Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	13.2	-	13.2
6206 Staff Scholarships	-	-	-	-	-	-	-	-	-	-	-	-	-	150.5	-	150.5
6207 Cell Phone Stipend	4.2	-	8.3	4.1	3.4	-	4.8	2.4	-	1.7	3.6	21.4	-	-	-	53.8
6208 Tuition Assistance Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	25.0	-	25.0
6210 Other Housing/Car Allowance	-	-	-	-	-	-	-	-	-	-	-	7.2	-	-	-	7.2
6215 Housing Stipend	-	-	-	-	-	-	-	-	-	-	-	36.0	-	-	-	36.0
6300 Workstudy	-	-	-	-	-	-	-	-	-	-	-	-	-	18.9	-	18.9
7000 Employment Advertising	1.3	0.2	1.7	1.5	-	-	4.9	2.0	2.6	0.7	-	-	-	-	-	14.8
7001 Radio Advertising	1.3	-	-	-	3.0	-	9.0	-	-	-	-	38.6	-	-	-	51.9
7002 Bulletin/Catalog Advertising	13.4	-	15.0	-	24.7	-	32.1	15.0	-	24.0	20.0	7.6	-	-	-	151.8
7003 Print Advertising	-	2.0	2.6	-	6.5	-	11.3	1.8	-	-	1.5	22.0	-	-	-	47.7
7004 TV/Video Advertising	-	-	1.2	-	-	-	-	-	-	-	-	32.5	-	-	-	33.7
7005 Promotional Materials	6.5	-	2.4	3.4	2.0	0.3	2.4	10.6	0.2	0.3	4.3	32.6	0.2	1.9	-	66.9
7006 Other Advertising	3.1	1.2	12.1	-	0.3	0.3	4.0	-	-	9.8	-	28.6	0.4	-	-	59.7
7007 Outdoor Advertising	-	-	-	-	-	-	0.5	-	-	-	-	76.4	-	0.2	-	77.0
7008 Internet Advertising	6.9	-	0.7	-	0.4	-	2.6	-	-	-	-	144.4	-	0.5	-	155.4
7009 Printed Marketing Materials	-	-	0.4	-	-	-	0.5	-	-	-	-	39.3	3.5	1.3	-	45.0
7010 Direct Mail	-	-	0.2	-	-	-	-	-	-	-	-	21.1	-	-	-	21.3
7101 Data Lines	-	-	-	-	-	-	-	-	-	1.4	-	232.3	-	-	-	233.7
7102 Electricity	81.0	13.2	125.0	162.0	27.6	12.0	45.0	21.7	30.0	19.2	53.9	54.0	-	12.0	-	656.6
7103 Gas	45.0	3.5	16.0	15.0	14.4	9.0	30.0	46.8	17.4	11.4	6.6	9.6	-	3.0	-	227.8
7104 Sanitation	25.2	0.6	-	18.0	-	-	-	2.0	4.5	1.8	1.3	-	-	-	-	53.5
7105 Telephone	17.0	3.3	21.0	2.3	5.0	3.9	19.0	11.5	9.4	6.8	21.5	33.8	-	-	-	154.5
7106 Trash	9.6	1.0	15.0	16.8	2.6	1.5	5.5	2.7	2.7	2.8	2.8	6.0	-	-	-	69.0
7107 Water	25.0	1.8	13.0	4.0	1.4	0.9	7.2	3.7	3.2	9.1	3.0	3.9	-	0.6	-	76.8
7199 Other Utilities	-	-	0.4	(9.0)	-	-	-	-	-	-	-	-	-	-	-	(8.6)
7201 Audit Services	-	-	-	-	-	-	-	-	-	-	-	0.5	-	95.0	-	95.5
7202 Consulting Services	6.0	-	-	-	-	-	5.7	-	-	-	1.0	333.8	-	7.1	-	353.6
7203 Honoraria	-	-	0.4	1.2	0.1	0.1	1.6	0.6	1.2	-	-	22.9	0.8	-	-	28.8
7204 Insurance Expense	41.0	3.5	43.6	54.9	22.0	5.3	21.1	15.2	9.7	10.4	23.2	17.0	-	16.5	-	283.4
7205 Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	-	292.0	-	292.0
7206 Life Safety Services	22.6	-	33.9	16.3	3.8	3.4	16.2	7.5	8.4	1.6	5.1	3.5	-	1.6	-	123.9
7207 Lobbyist Services	-	-	-	-	-	-	-	-	-	-	-	70.0	-	-	-	70.0
7208 Security	-	-	-	15.9	17.3	12.4	20.8	0.6	0.6	-	1.1	-	-	-	-	68.6
7299 Other Services	2.7	-	7.3	172.0	3.0	0.3	89.0	50.5	33.7	42.8	39.2	113.1	31.7	3.0	-	588.2
7300 Bldg Repair & Maintenance	17.0	2.4	32.3	35.0	12.4	3.6	1.4	7.9	15.2	-	25.2	61.5	-	5.8	-	219.5
7301 Grounds Repair & Maintenance	8.7	-	18.0	28.0	6.2	1.6	26.6	18.5	12.2	5.0	4.8	0.5	-	1.0	-	131.1
7302 Office Equip Repair & Maintenance	-	-	0.2	6.9	2.9	2.6	-	3.0	5.0	7.4	7.8	22.9	-	-	-	58.7
7303 Vehicles Repair & Maintenance	15.4	-	2.6	8.6	1.0	-	6.5	4.5	3.0	1.0	2.0	1.5	-	-	-	46.0
7399 Other Repair & Maintenance	35.8	3.5	11.9	7.2	0.9	-	5.4	22.4	15.9	9.0	12.6	374.6	-	-	-	499.2

General Fund - Community College Degrees
Summary of Expenses including Transfers by Location and Object Code - 14/15 Budget
(In Thousands)

Object Code	Leadville	Chaffee	Steamboat	Spring Valley	Glenwood Ctr	Carbondale	Edwards	Breckenridge	Dillon	Aspen	West Garfield	Central Services	CW Instruction	CW Costs	Online Learning	TOTALS:
7405 Meetings Expense	6.7	-	1.2	0.1	0.5	0.4	0.1	-	-	-	0.3	10.7	-	-	-	19.9
7410 Lodging	5.5	0.3	20.5	9.4	0.6	0.2	2.0	3.2	1.1	0.8	-	70.5	11.2	6.8	0.9	132.9
7411 Meals	13.7	0.4	24.9	8.4	1.0	0.3	7.6	7.9	1.4	2.0	4.9	103.8	12.8	10.1	0.7	199.9
7420 Fuel	27.2	-	1.9	18.9	0.6	0.6	3.8	4.5	2.5	0.5	0.9	7.5	-	-	-	69.0
7421 Mileage-In State-Personal	6.0	3.6	3.4	12.1	-	0.2	5.0	3.2	0.5	0.8	2.9	17.4	2.1	3.3	1.3	61.8
7423 Mileage-Out-of-State-Personal	-	-	0.8	-	-	-	-	-	-	-	-	0.8	1.0	-	-	2.6
7425 Mileage-In-District - Personal	10.0	-	13.7	9.9	5.4	2.6	13.8	2.7	0.5	5.6	7.3	74.2	2.4	12.9	1.5	162.7
7426 Mileage - Motor Pool	19.1	-	10.4	2.4	0.5	0.1	-	-	-	-	1.7	26.5	-	-	-	60.7
7427 Vehicle Rental	-	-	10.2	0.2	-	-	-	-	-	-	-	5.7	0.8	0.1	-	17.0
7428 Airfare	1.0	-	8.6	-	-	-	1.9	-	-	-	-	8.1	1.6	-	-	21.1
7429 Taxi, Parking, Other Transportation	0.7	-	0.9	0.1	-	-	0.0	-	-	-	-	2.3	-	-	-	3.9
7500 Copying Supplies	0.4	-	7.0	11.5	4.8	1.8	11.2	6.7	5.6	1.4	4.2	5.3	0.1	0.1	-	60.2
7501 Custodial Supplies	18.0	1.0	18.8	20.0	6.9	1.5	21.3	7.0	4.5	6.0	8.7	4.8	-	0.5	-	118.9
7502 Data Process Supplies	0.0	-	-	-	-	-	-	-	-	-	-	9.3	-	-	-	9.3
7503 Educational Supplies	26.1	-	40.2	37.7	4.5	4.0	67.5	36.5	21.1	15.9	38.8	16.0	0.5	0.2	0.2	309.1
7504 Farm Supplies	-	-	-	20.4	-	-	3.0	-	-	-	-	-	-	-	-	23.4
7505 Forms Supplies	0.8	-	4.0	1.7	0.9	0.3	1.3	1.5	1.0	0.5	1.5	5.7	-	1.5	-	20.6
7506 Office Supplies	10.8	2.0	16.9	11.2	2.9	2.0	6.4	11.2	7.5	3.5	7.3	55.4	0.2	0.5	0.2	137.8
7507 Postage	6.8	0.3	12.0	10.3	0.5	0.6	3.7	5.7	2.6	1.6	4.8	83.8	0.0	0.4	0.2	133.2
7508 Repair Supplies	14.0	-	22.5	48.7	14.5	3.3	6.6	4.2	2.1	13.6	10.7	11.8	-	0.2	-	152.1
7509 Software Supplies	2.0	-	3.9	1.2	2.7	2.0	2.1	-	5.9	0.6	0.4	975.0	-	-	0.5	996.2
7599 Other Authorized Supplies	-	-	5.1	0.8	0.5	-	7.7	-	0.5	0.1	0.9	69.8	-	-	-	85.2
7600 Equipment Rentals	31.1	-	48.0	15.5	6.1	4.1	10.5	5.0	4.8	1.0	7.8	17.8	-	-	-	151.8
7601 Real Estate Rental	-	-	-	-	-	-	5.0	-	-	13.4	12.5	-	-	-	-	30.9
7700 Awards Expense	-	-	-	0.3	-	-	-	-	-	0.2	-	5.5	2.6	3.3	-	11.9
7701 Bad Debt Expense	-	-	-	-	0.4	-	-	2.5	2.5	0.2	-	-	-	2.5	-	8.1
7702 Bank Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	95.0	-	95.0
7703 Cash Over/Short	-	-	-	-	0.1	0.1	0.1	0.1	0.1	0.1	-	0.1	-	-	-	0.5
7704 Collection Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	6.0	-	6.0
7706 Dues & Subscriptions	5.4	0.6	3.9	4.0	2.2	0.2	5.1	9.2	2.2	0.3	3.2	34.5	0.1	74.8	9.0	154.5
7708 Grads & Guests	3.0	-	12.0	2.4	1.7	0.1	0.5	8.4	0.3	0.3	5.3	48.2	-	-	-	82.1
7709 Institution Memberships	0.4	-	1.5	2.7	0.5	0.9	9.1	-	-	0.9	0.5	17.0	-	0.5	2.7	36.7
7710 Interdepartmental Charges	(149.5)	-	(114.9)	(11.0)	-	-	-	-	-	-	-	-	-	-	-	(275.4)
7712 Library Books	7.5	-	15.8	18.4	-	-	0.5	-	-	-	-	0.2	6.0	-	-	48.3
7713 Media	1.6	-	6.5	4.4	0.5	-	-	-	0.8	-	-	-	8.0	-	-	21.8
7715 Treasurer's Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	409.8	-	409.8
7718 Periodicals	1.8	-	13.0	13.0	-	-	0.3	-	1.3	-	0.1	2.0	74.2	-	-	105.8
7719 Fees Expense	-	-	-	9.3	-	-	-	-	-	-	0.1	-	-	1.1	-	10.5
7720 Student Assistance	-	-	1.0	-	-	-	-	-	-	-	1.3	4.3	-	-	-	6.6
7721 Student Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	150.0	-	150.0
7725 Licenses, Permits, Fees	2.3	-	11.5	0.2	0.3	0.3	6.3	-	-	0.3	0.8	12.1	-	1.5	22.4	58.0
7784 Equipment Non-Capital	-	-	10.0	7.2	2.0	0.7	2.8	-	2.0	17.4	9.5	31.4	-	-	-	83.0
7790 Other Authorized Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7791 Debt Retirement	3.5	-	-	-	-	-	-	3.4	6.3	-	-	-	-	-	-	13.3
7799 Contingency	-	-	-	-	-	-	-	14.0	-	0.3	-	28.0	-	700.7	-	742.9
7800 Professional Devlopment - In-Office	22.9	-	10.6	18.0	-	-	-	42.5	-	9.4	0.1	42.4	-	14.0	-	159.9
7801 Professional Development In-State	-	0.5	2.2	-	-	-	4.8	-	-	-	6.7	18.3	0.2	-	1.6	34.1
7802 Professional Development Out-of-State	-	-	3.7	-	-	-	5.7	-	-	-	1.0	48.7	-	10.4	1.9	71.4
7803 Staff Recruitment	-	-	1.8	-	-	-	-	-	0.3	-	-	2.5	-	132.9	-	137.4
7830 Professional Devlpmt - Travel Costs	0.6	0.5	20.0	10.8	-	-	14.8	-	-	-	-	71.1	1.0	24.0	6.6	149.4
8310 Transfers to/from Other Funds	-	-	-	-	-	-	-	-	-	-	-	127.5	-	18.3	-	145.8
8320 Transfers Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	3,877.7	-	3,877.7
8330 Transfers Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	\$ 4,551.6	\$ 478.9	\$ 7,484.0	\$ 7,099.7	\$ 2,000.7	\$ 855.0	\$ 4,704.7	\$ 3,434.4	\$ 1,335.5	\$ 2,079.9	\$ 3,149.1	\$ 13,923.0	\$ 625.3	\$ 6,800.1	\$ 1,738.8	60,260.6

Schedule of Lease/Purchase for 2014/2015

5 Xerox Copiers - Alpine Campus - Steamboat

Amount to be paid in FY 14/15	\$2,214.24
Total Maximum Liability (Principal & Interest)	\$2,214.24

Lanier Copier – Edwards Campus

Amount to be paid in FY 14/15	\$764.00
Total Maximum Liability (Principal & Interest)	\$764.00

Konica Minolta Copier – Timberline Campus - Leadville

Amount to be paid in FY 14/15	\$432.00
Total Maximum Liability (Principal & Interest)	\$432.00

4 Lanier Copiers – District Office

Amount to be paid in FY 14/15	\$2,852.00
Total Maximum Liability (Principal & Interest)	\$2,852.00

9 Ricoh Copiers – Spring Valley

Amount to be paid in FY 14/15	\$26,820.00
Total Maximum Liability (Principal & Interest)	\$33,525.00

General Fund - Bachelor Degrees
Summary of Revenues & Expenses
(In Thousands)

	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
Revenues & Transfers In:					
In-District Tuition	167.2	458.6	431.2	456.6	543.9
In-State Tuition	32.8	94.3	87.8	110.1	140.4
Differential Tuition (Nursing)	0.0	0.0	0.0	0.0	7.9
Out-of-State Tuition	123.9	259.3	227.8	193.1	216.9
Total 300/400 Level Tuition Revenues	324.0	812.1	746.8	759.8	909.2
100/200 Level Curriculum Tuition Revenues*	83.8	251.5	0.0	0.0	0.0 *
Refund Petition	0.0	(6.9)	(6.7)	(2.8)	(7.0)
WUE Discount	0.0	0.0	0.0	(1.3)	(1.5)
Military Discount	0.0	(23.9)	(18.3)	(28.5)	(29.5)
Total Discounts	0.0	(30.8)	(25.0)	(32.6)	(38.0)
Total Revenues & Transfers In	\$407.8	\$1,032.8	\$721.8	\$727.3	\$871.2
Constant Dollar Amount	\$185.11	\$459.92	\$312.74	\$315.13	\$367.29
Expenses:					
Total Personnel Costs	742.0	1,373.1	1,224.9	1,228.7	1,478.9
Total Expenses for Operations	99.6	245.6	273.3	257.0	207.4
Transfers & Contingencies	0.0	(1.0)	0.0	(0.5)	0.0
Total Current Year Expenses	841.6	1,617.7	1,498.2	1,485.2	1,686.3
Total General Fund Expenses & Transfers	\$841.6	\$1,617.7	\$1,498.2	\$1,485.2	\$1,686.3
Constant Dollar Amount	\$382.02	\$720.35	\$649.17	\$643.54	\$710.96
Total Change in Net Assets	(\$433.8)	(\$584.8)	(\$776.5)	(\$758.0)	(\$815.1) **

Note: Bachelor Degrees tuition assumes 40 hours (of 60 curriculum hours) are 300/400 level classes at bachelor tuition rates.

The remaining 20 hours are electives at community college tuition rates.

Adjunct Faculty expenses assume all 100/200 level electives are already offered at CMC through Community College offerings, therefore, includes only expenses for 300/400 level courses taught by adjuncts.

* For the 2013/14 & 2014/15 budget all 100/200 level curriculum tuition is being reflected in the Community College budget.

** The Total Change in Net Assets will be covered by the Bachelor Degree Reserve.

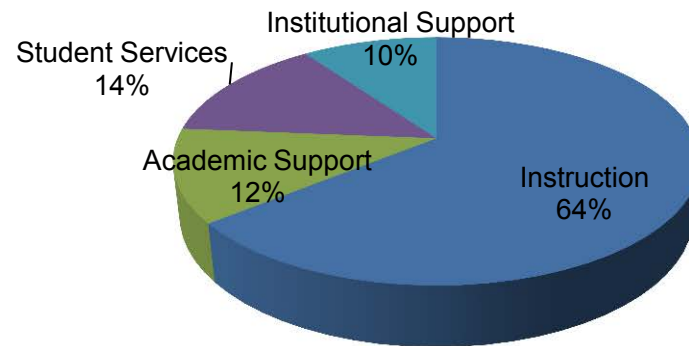
General Fund - Bachelor Degrees
Expenses by Function
(In Thousands)

Function	Description	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
1	Instruction	476.2	990.5	804.1	953.2	1,081.5
3	Community Services	0.0	0.0	0.0	0.0	0.0
4	Academic Support	49.3	184.2	228.8	180.0	154.4
5	Student Services	194.5	264.1	303.3	204.5	306.8
6	Institutional Support	121.6	178.9	162.0	147.5	143.6
7	Physical Plant	0.0	0.0	0.0	0.0	0.0
8	Scholarships	0.0	0.0	0.0	0.0	0.0
Total Annual Expenses		\$841.6	\$1,617.7	\$1,498.2	\$1,485.2	\$1,686.3
Constant Dollar Amount		\$382.01	\$720.35	\$649.17	\$643.54	\$710.96

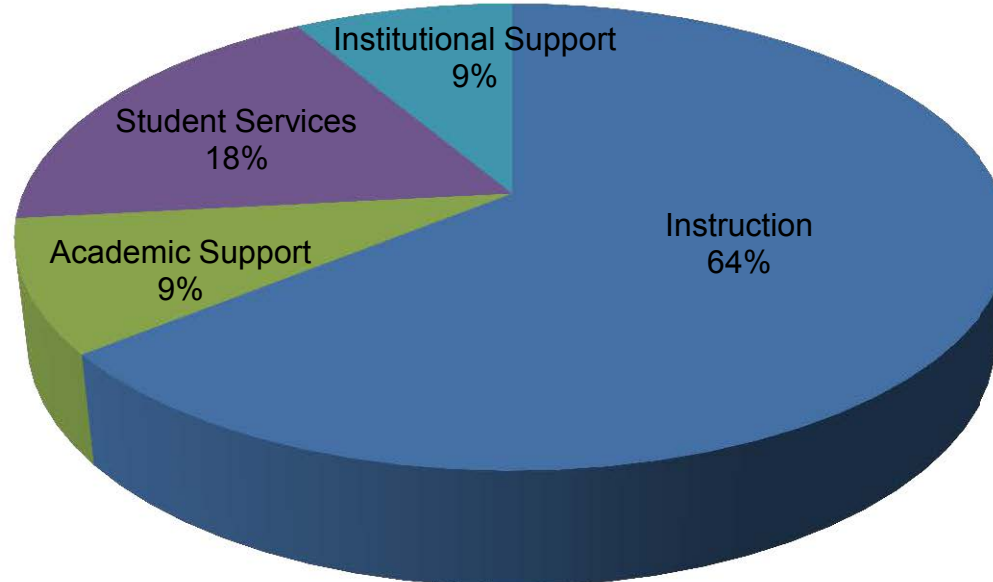
General Fund Bachelor Degrees Expenses

By Function (Rounded)

13/14 Projected



14/15 Budget



General Fund - Bachelor Degrees
Expenses by Object Codes
(In Thousands)

Code	Description	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
6010	FT Admin Salaries	47.5	126.7	144.4	136.0	164.5
6020	Supplemental Salaries	15.7	1.9	46.6	16.7	18.9
6030	FT Faculty Salaries	203.7	289.4	308.1	227.6	316.0
6040	Adjunct Faculty Salaries	92.2	234.5	274.9	255.0	349.7
6050	FT Non-Exempt Staff	114.5	117.4	123.5	111.7	131.9
6060	PT Non-Exempt Staff	13.9	24.0	3.7	0.0	7.1
6070	FT Faculty Overload	1.2	14.6	0.0	3.1	0.0
6100	FT Fringe Benefits	142.9	237.8	229.6	189.2	255.9
6101	PT Fringe Benefits	18.0	42.8	64.4	54.4	77.8
6200	Faculty In Service	0.2	1.2	9.7	1.4	6.6
6202	Salary Re-Allocation	79.5	263.9	0.0	217.8	149.6
6207	Cell Phone Stipend	0.0	0.8	1.0	0.2	1.0
6215	Housing Stipend	12.9	18.1	19.2	15.5	0.0
Total Personnel Costs		\$742.0	\$1,373.1	\$1,224.9	\$1,228.7	\$1,478.9
7000	Employment Advertising	0.0	0.0	1.9	1.9	1.9
7001	Radio Advertising	0.0	2.5	5.0	5.0	0.0
7003	Print Advertising	0.0	22.7	12.5	12.5	8.0
7004	TV/Video Advertising	0.0	0.0	16.0	14.3	0.0
7005	Promotional Mats	1.1	2.8	3.0	3.0	3.8
7006	Other Advertising	36.7	0.6	0.6	0.6	4.0
7007	Outdoor Advertising	0.0	5.6	0.0	0.0	0.0
7008	Internet Advertising	0.0	39.3	16.0	16.0	30.5
7009	Printed Marketing Mats	0.0	1.1	6.9	6.9	1.8
7101	Data Lines	18.0	34.9	34.0	34.3	34.0
7202	Consulting Services	0.0	52.1	51.6	50.0	34.0
7203	Honoraria	0.0	3.3	16.0	0.0	1.4
7299	Other Services	13.9	0.0	0.0	9.5	2.0
7405	Meetings Expense	0.0	0.0	0.1	0.0	0.1
7410	Lodging	1.5	4.2	4.9	0.5	6.1
7411	Meals	2.3	4.6	10.7	0.3	7.4
7421	Mileage-In State-Personal Vehicle	0.5	2.6	3.4	1.0	3.2
7425	Mileage-In-District - Personal Vehicle	2.8	7.2	12.5	6.1	11.4
7426	Mileage - Motor Pool	0.2	0.0	1.0	0.8	3.9
7427	Rental Vehicles	0.1	0.0	0.0	0.0	0.1
7428	Airfare	0.0	0.5	2.5	0.0	0.5
7429	Taxi, Parking, Other Transportation	0.0	0.1	0.0	0.0	0.0
7500	Copying Supplies	0.1	0.0	0.7	0.6	0.4
7501	Custodial Supplies	0.0	0.0	0.0	0.0	0.3
7503	Educational Supplies	2.4	9.9	14.4	15.1	11.1
7506	Office Supplies	0.4	0.3	0.3	0.1	0.0
7507	Postage	0.0	0.0	3.9	2.8	3.0
7509	Software Supplies	0.0	0.0	0.8	33.6	0.0
7599	Other Authorized Supplies	0.0	2.5	2.5	2.5	5.7
7700	Awards Expense	0.0	0.0	0.3	0.0	0.0
7706	Dues & Subscriptions	0.0	6.4	8.2	0.0	1.8
7708	Grads & Guests	0.0	0.7	0.5	0.0	0.6
7709	Institution Mbrshps	1.4	0.7	0.7	0.0	0.0
7712	Library Books	16.0	24.0	24.0	35.2	2.0
7713	Media	0.0	2.4	2.0	2.0	2.0
7718	Periodicals	0.0	10.0	10.3	0.0	15.0
7719	Fees Expense	0.0	0.1	0.1	0.1	6.6
7784	Equipment Non-Capital	0.6	1.8	1.1	2.4	0.0

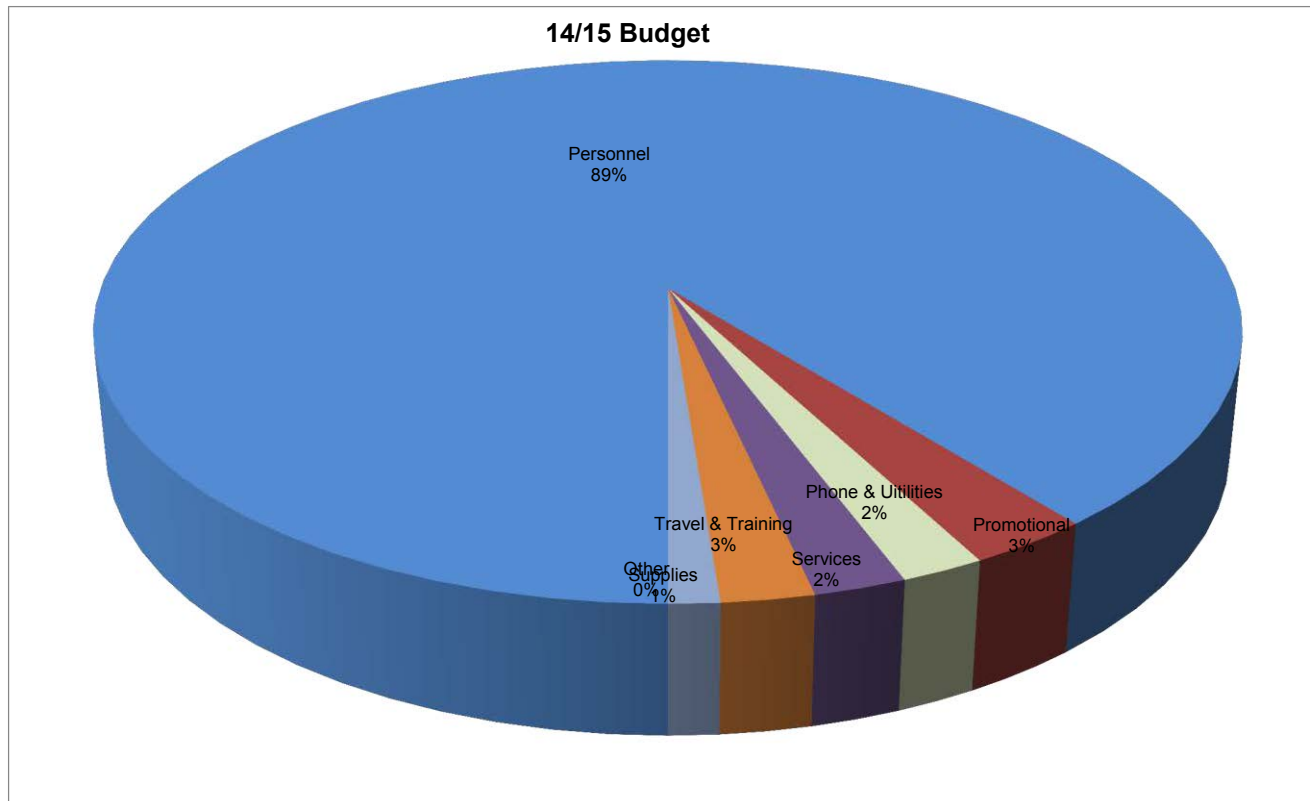
Code	Description	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
7790	Other Authorized Charges	0.3	0.0	0.0	0.0	0.0
7799	Contingency	0.0	1.3	2.7	0.0	0.0
7800	Prof Dev: In-Office	1.3	0.5	2.5	0.0	0.0
7801	Employee Training In-State	0.0	0.5	0.0	0.0	0.3
7802	Employee Training Out-of-State	0.0	0.0	0.0	0.0	0.9
7830	Prof Dev: Travel Costs	0.0	0.6	0.0	0.0	3.8
Total Expenses for Operations		\$99.6	\$245.6	\$273.3	\$257.0	\$207.4
Total Operating Costs *		\$841.6	\$1,618.7	\$1,498.2	\$1,485.7	\$1,686.3
8310	Transfers to/from Other Funds	0.0	(1.0)	0.0	(0.5)	0.0
Total General Fund Expenses & Transfers		\$841.6	\$1,617.7	\$1,498.2	\$1,485.2	\$1,686.3
Constant Dollar Amount		\$382.02	\$720.35	\$649.17	\$643.54	\$710.96

Cost per FTE and Headcount:

	**				
Full Time Equivalent Students enrolled in Business	24.3	74.1	73.2	77.8	77.0
Full Time Equivalent Students enrolled in Sustainability	44.5	114.4	111.5	129.8	133.0
Full Time Equivalent Students enrolled in Nursing	0.0	0.0	0.0	0.0	13.0
Full Time Equivalent Students - 4 Year Degrees	68.8	188.6	184.7	207.7	223.0
Operating Cost/Credit FTE	\$12,232.3	\$8,583.5	\$8,111.7	\$7,154.3	\$7,561.9
Operating Cost/Credit FTE Constant Dollars	\$5,552.6	\$3,822.2	\$3,514.8	\$3,099.9	\$3,188.2

* Total Operating Costs used in Cost/FTE Calculation above.

** The FTE cost comparison only includes 300/400 Level Coursework (40 credits) within Bachelor Coursework to avoid duplication with Community College pages.



General Fund - Bachelor Degrees
Summary of Revenues & Expenses by Location - 14/15 Budget
(In Thousands)

	Leadville	Steamboat	Roaring Fork	Edwards	Summit	Rifle	Online	College Wide	TOTALS
Business Program									
FTE	0.9	16.4	15.2	6.9	13.0	1.5	23.1	-	77.0
Business Program Tuition - 300/400 Level	\$ 3.7	\$ 67.0	\$ 61.8	\$ 28.1	\$ 52.8	\$ 6.1	\$ 94.2	\$ -	\$ 313.7
BSBA Adjunct Faculty	\$ 11.0	\$ 11.0	\$ 27.4	\$ 27.4	\$ 38.4	\$ 13.7	\$ 65.4	\$ -	\$ 194.4
BSBA FT Faculty	\$ -	\$ 134.6	\$ 136.4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 271.0
BSBA Non-Faculty Costs - Overhead	\$ 0.2	\$ 0.9	\$ 0.5	\$ -	\$ -	\$ -	\$ -	\$ 208.2	\$ 209.7
BSBA Non-Faculty Costs - Program Specific	\$ 1.6	\$ 4.9	\$ 2.8	\$ 1.9	\$ 1.6	\$ 2.8	\$ 5.7	\$ -	\$ 21.2
								\$ -	\$ -
Business Program Expenses	\$ 12.7	\$ 151.4	\$ 167.2	\$ 29.3	\$ 40.0	\$ 16.5	\$ 71.1	\$ 208.2	\$ 696.2
Business Net Income (Loss)	\$ (9.0)	\$ (84.4)	\$ (105.4)	\$ (1.2)	\$ 12.8	\$ (10.4)	\$ 23.2	\$ (208.2)	\$ (382.5)
Sustainability Program									
FTE	6.8	38.2	21.3	13.9	25.3	0.1	27.4	-	133.0
Sustainability Program Tuition - 300/400 Level	\$ 27.9	\$ 156.4	\$ 86.9	\$ 56.8	\$ 103.4	\$ 0.4	\$ 111.9	\$ -	\$ 543.8
BASS Adjunct Faculty	\$ 23.2	\$ 31.0	\$ 68.8	\$ 3.0	\$ 42.1	\$ 5.5	\$ 39.2	\$ -	\$ 212.7
BASS FT Faculty	\$ -	\$ 154.8	\$ -	\$ 153.2	\$ -	\$ -	\$ -	\$ -	\$ 307.9
BASS Non-Faculty Costs - Overhead	\$ 0.3	\$ 1.6	\$ 0.9	\$ -	\$ -	\$ -	\$ -	\$ 357.8	\$ 360.6
BASS Non-Faculty Costs - Program Specific	\$ 2.6	\$ 7.3	\$ 5.8	\$ 1.8	\$ 2.7	\$ 2.9	\$ 0.9	\$ -	\$ 24.0
								\$ -	\$ -
Sustainability Program Expenses	\$ 26.0	\$ 194.7	\$ 75.5	\$ 158.0	\$ 44.8	\$ 8.3	\$ 40.1	\$ 357.8	\$ 905.2
Sustainability Net Income (Loss)	\$ 1.9	\$ (38.4)	\$ 11.4	\$ (101.2)	\$ 58.7	\$ (7.9)	\$ 71.8	\$ (357.8)	\$ (361.4)
Nursing Program									
FTE			6.5		6.5				13.0
<i>Tuition Differential</i>	\$ -	\$ -	\$ 40	\$ -	\$ 40	\$ -	\$ -	\$ -	\$ -
Nursing Program Tuition - 300/400 Level	\$ -	\$ -	\$ 25.8	\$ -	\$ 25.8	\$ -	\$ -	\$ -	\$ 51.7
BSN Adjunct Faculty			\$ 8.2		\$ 8.2				\$ 16.5
BSN FT Faculty **			\$ -		\$ -				\$ -
BSN Non-Faculty Costs - Overhead			\$ 0.1		\$ 0.1			\$ 34.8	\$ 35.1
BSN Non-Faculty Costs - Program Specific			\$ 4.2		\$ 4.2				\$ 8.5
Nursing Program Expenses **	\$ -	\$ -	\$ 12.6	\$ -	\$ 12.6	\$ -	\$ -	\$ 34.8	\$ 60.0
Nursing Net Income (Loss)	\$ -	\$ -	\$ 13.2	\$ -	\$ 13.2	\$ -	\$ -	\$ (34.8)	\$ (8.4)

General Fund - Bachelor Degrees
Summary of Revenues & Expenses by Location - 14/15 Budget
(In Thousands)

	Leadville	Steamboat	Roaring Fork	Edwards	Summit	Rifle	Online	College Wide	TOTALS
Total (New and Returning Combined)									
FTE (New & Returning Combined)	7.7	54.7	42.9	20.8	44.8	1.6	50.5	-	223.0
Combined Program Tuition	\$ 31.6	\$ 223.3	\$ 174.6	\$ 84.9	\$ 182.1	\$ 6.5	\$ 206.1	\$ -	\$ 909.2
Combined Program Discounts	\$ (1.0)	\$ (17.0)	\$ (2.0)	\$ (0.5)	\$ (10.0)	\$ (0.5)	\$ (7.0)	\$ -	\$ (38.0)
Combined Adjunct Faculty	\$ 34.1	\$ 42.0	\$ 104.4	\$ 30.5	\$ 88.7	\$ 19.2	\$ 104.6	\$ -	\$ 423.6
Combined FT Faculty	\$ -	\$ 289.4	\$ 136.4	\$ 153.2	\$ -	\$ -	\$ -	\$ -	\$ 578.9
Combined Non-Faculty Costs - Overhead	\$ 0.4	\$ 2.5	\$ 1.5	\$ -	\$ 0.1	\$ -	\$ -	\$ 600.8	\$ 605.4
Combined Non-Faculty Costs - Program Specific	\$ 4.1	\$ 12.2	\$ 12.9	\$ 3.7	\$ 8.5	\$ 5.6	\$ 6.6	\$ -	\$ 53.6
Combined Program Expenses	\$ 38.7	\$ 346.1	\$ 255.2	\$ 187.3	\$ 97.3	\$ 24.8	\$ 111.2	\$ 600.8	\$ 1,661.5
Future Program Overhead Expenses	\$ -	\$ -	\$ 24.8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24.8
Combined Net Income (Loss)	\$ (8.1)	\$ (139.7)	\$ (107.5)	\$ (102.9)	\$ 74.7	\$ (18.8)	\$ 88.0	\$ (600.8)	\$ (815.2)

*FTE & tuition only includes 300/400 level classes. It does not include the 100/200 level classes that are electives within the bachelor curriculum nor prerequisites.

**Health Foundation Contributions will cover 2 faculty and other costs for the Nursing program - see sponsored program fund section for further details.

General Fund - Bachelor Degrees
Summary of Expenses by Location & Object Code - 14/15 Budget
(In Thousands)

		Leadville	Steamboat	Roaring Fork Campus	Edwards	Summit Campus	Rifle	Online Learning	Central Services	College Wide Instruction	College Wide Costs	TOTALS:
Object Code												
6010	FT Admin Salaries	-	-	11.4	-	-	-	-	47.3	52.1	53.6	164.5
6020	Supplemental Pay	-	-	-	-	-	-	-	-	18.9	-	18.9
6030	FT Faculty Salaries	-	157.9	82.5	75.6	-	-	-	-	-	-	316.0
6040	Adjunct Faculty Salaries	28.3	34.8	86.4	25.2	73.5	15.9	85.5	-	-	-	349.7
6050	FT Non-Exempt	-	-	-	-	-	-	-	131.9	-	-	131.9
6060	Part-Time Wages	-	-	0.5	-	-	-	6.6	-	-	-	7.1
6100	FT Benefits	-	56.6	42.7	27.6	-	-	-	83.7	22.5	22.8	255.9
6101	PT/Supp Benefits	5.9	7.2	18.0	5.2	15.2	3.3	19.1	-	3.9	-	77.8
6200	Faculty In Service	-	0.4	2.6	1.3	1.6	0.7	-	-	-	-	6.6
6202	Salary ReAllocation	-	74.8	24.8	50.0	-	-	-	-	-	-	149.6
6207	Cell Phone Stipend	-	-	-	-	-	-	-	0.5	-	0.5	1.0
7000	Employment Advertising	-	-	-	-	-	1.9	-	-	-	-	1.9
7003	Print Advertising	-	-	-	-	-	-	-	-	-	8.0	8.0
7005	Promotional Materials	-	-	1.0	-	0.8	0.4	-	-	-	1.7	3.8
7006	Other Advertising	-	-	-	-	-	-	-	-	-	4.0	4.0
7008	Internet Advertising	-	-	0.3	-	0.3	-	-	-	-	30.0	30.5
7009	Printed Marketing Materials	-	-	-	-	-	0.3	-	-	-	1.5	1.8
7101	Data Lines	-	-	-	-	-	-	-	34.0	-	-	34.0
7202	Consulting Services	-	-	-	-	-	-	-	-	30.0	4.0	34.0
7203	Honoraria	-	-	0.4	0.4	0.5	0.1	-	-	-	-	1.4
7299	Other Services	-	-	-	-	-	-	-	-	-	2.0	2.0
7405	Meetings Expense	-	-	-	-	-	0.1	-	-	-	-	0.1
7410	Lodging	-	0.9	0.1	-	0.8	-	-	1.8	-	2.6	6.1
7411	Meals	-	1.4	0.1	0.1	0.4	0.3	-	1.0	1.0	3.0	7.4
7421	Mileage-In State-Personal	-	-	0.3	-	-	-	-	1.7	-	1.2	3.2
7425	Mileage-In-District - Personal	1.6	1.5	1.0	0.4	-	0.2	-	1.2	2.1	3.4	11.4
7426	Mileage - Motor Pool	-	2.2	1.7	-	-	-	-	-	-	-	3.9
7427	Vehicle Rental	-	-	0.1	-	-	-	-	-	-	-	0.1
7428	Airfare	-	-	-	-	-	-	-	0.5	-	-	0.5
7500	Copying Supplies	-	-	-	0.3	-	0.1	-	-	-	-	0.4
7501	Custodial Supplies	-	-	-	0.3	-	-	-	-	-	-	0.3
7503	Educational Supplies	3.0	4.0	0.8	0.9	1.0	1.4	-	-	-	-	11.1
7507	Postage	-	-	-	-	-	0.1	-	-	-	2.9	3.0
7599	Other Authorized Supplies	-	-	-	-	-	-	-	-	-	5.7	5.7
7706	Dues & Subscriptions	-	1.8	-	-	-	-	-	-	-	-	1.8
7708	Grads & Guests	-	-	0.6	-	-	-	-	-	-	-	0.6
7712	Library Books	-	0.5	1.5	-	-	-	-	-	-	-	2.0
7713	Media	-	2.0	-	-	-	-	-	-	-	-	2.0
7718	Periodicals	-	-	-	-	-	-	-	-	15.0	-	15.0
7719	Fees Expense	-	-	3.2	-	3.3	-	-	-	-	-	6.6
7801	Professional Dev In-State	-	-	-	-	-	-	-	-	0.3	-	0.3
7802	Professional Dev Out-of-St	-	-	-	-	-	-	-	-	0.9	-	0.9
7830	Prof Dev - Travel Costs	-	-	-	-	-	-	-	-	3.8	-	3.8
TOTAL		\$ 38.7	\$ 346.1	\$ 280.1	\$ 187.3	\$ 97.3	\$ 24.8	\$ 111.2	\$ 303.5	\$ 150.4	\$ 146.8	\$ 1,686.3

Facilities Fund
Summary of Revenues & Expenses
(In Thousands)

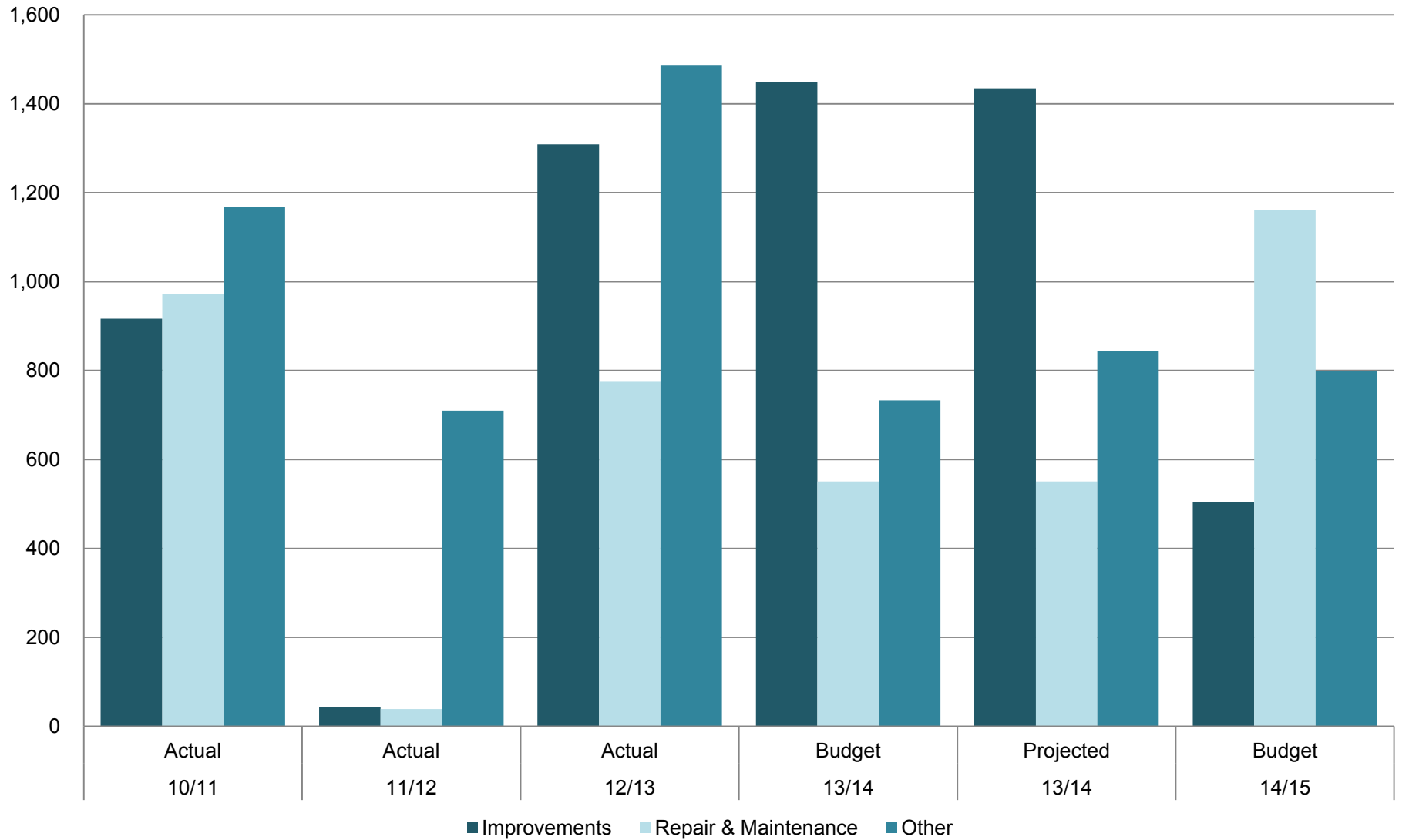
	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
Revenues & Transfers In:						
Tax Transfers	12,122.5	1,468.1	5,583.9	1,053.2	1,053.2	2,099.7
Interest Earned	49.8	13.8	23.2	35.0	18.0	20.0
802 Grand Property Mgmt **	0.0	0.0	265.5	254.8	254.1	263.8
Other Revenues	21.2	350.0	0.0	0.0	0.0	0.0
Restricted Donations	863.1	944.1	1,323.0	125.7	253.1	81.9
	13,056.6	2,775.9	7,195.7	1,468.7	1,578.4	2,465.3
Reserve Transfers from Other Funds	2,151.8	5,333.3	134.3	0.0	1,202.1	0.0
Total Revenues & Transfers In	\$15,208.4	\$8,109.2	\$7,329.9	\$1,468.7	\$2,780.5	\$2,465.3
Constant Dollar Amount	\$7,160.3	\$3,681.0	\$3,264.0	\$636.4	\$1,204.8	\$1,039.4
Expenses						
Salaries & Wages	381.3	379.3	398.9	416.7	412.4	426.6
Consulting & Other Services	967.9	150.9	234.0	218.0	218.0	269.0
Other Improvements	(202.4)	164.9	853.8	63.3	178.3	84.1
Repair & Maintenance	971.9	38.6	774.8	550.5	550.5	1,161.4
Infrastructure Improvements	54.0	24.0	1,151.9	847.0	847.0	65.0
Building Improvements	595.5	19.1	156.8	551.0	538.0	334.2
Building Construction	267.1	0.0	0.0	50.0	50.0	105.0
Contingency	21.7	14.4	0.9	35.0	35.0	20.0
Total Current Year Expenses	\$3,057.2	\$791.3	\$3,571.0	\$2,731.5	\$2,829.2	\$2,465.3
*Reserve Expenditures	18,475.2	16,875.0	7,599.1	0.0	1,043.7	0.0 *
Total Expenses & Transfers Out	\$21,532.4	\$17,666.3	\$11,170.1	\$2,731.5	\$3,872.9	\$2,465.3
(Includes previously committed Reserves)						
Constant Dollar Amount	\$10,137.6	\$8,019.2	\$4,974.0	\$1,183.5	\$1,678.1	\$1,039.4
Total Change in Net Assets	(\$6,324.0)	(\$9,557.0)	(\$3,840.1)	(\$1,262.8)	(\$1,092.4)	\$0.0

	13/14 Projected
*Reserve Expenditures	
Glenwood 8th & Cooper	468.5
Steamboat Building	150.4
Glenwood 802 Grand	8.2
Minor Maint. Rollover Reserves	215.3
Minor Maint. Revolving	(92.6)
ESCO Loan Reserve	1.8
Emergency Reserve	120.2
Facilities Master Plan IV Reserve	(88.9)
Prior Year Savings	261.0
Total Reserve Expenditures	\$1,043.7

*Budget will be revised June '14 and '15 to reflect Board approved Reserve Expenditures

** US Bank rent moved from 10 Fund budget to better reflect where the US Bank rent is being recorded.

Facilities Fund Expenses (In Thousands)



Colorado Mountain College
Facilities Fund
Minor Maintenance Projects by Location - 14/15 Budget
(In Thousands)

LEADVILLE & BUENA VISTA:

VCT & Carpet Replace (New Discovery)	Bldg Repair & Maint	15.0
Climax Floor Repair	Bldg Repair & Maint	7.0
Student Service Remodel	Bldg Improvements	50.0
Gazebo Benches, Lighting, Lightning Rod	Bldg Improvements	20.0
Redo Paving/Sidewalk @ ND North Entrance	Imprvmnts - Infrastructure	20.0
Mtn View Parking Lot Sealing/Striping	Grounds R & M	30.0
Parking Lot Reseal and Stripe	Grounds R & M	15.0
Flooring (Carpet, Tile)	Bldg Repair & Maint	15.0
Repaint Building (Int & Ext Touch-Up)	Bldg Repair & Maint	20.0
Classroom Relayout (Gallery)	Bldg Improvements	7.5
Landscaping	Grounds R & M	10.0
SUBTOTAL:		209.5

STEAMBOAT SPRINGS:

Replace Tile	Bldg Repair & Maint	28.0
Re-Roof Flat Roofs	Bldg Improvements	15.0
Install New Chiller	Bldg Repair & Maint	225.0
Repaint Exterior	Bldg Repair & Maint	35.0
Repair Guard Rails	Grounds R & M	22.0
Resurface Road (Carport to New Parking Lot)	Imprvmnts - Infrastructure	45.0
Bear Park Greenhouse/Gardens	Buildings	20.0
Parking Lot Lights Changed to LED	Grounds R & M	2.5
Seal the Parking Lot	Grounds R & M	15.0
SUBTOTAL:		407.5

ROARING FORK CAMPUS:

Vet Tech Fence Repairs	Grounds R & M	10.0
Library Courtyard Exit (Ladder and Doorbell)	Bldg Improvements	1.5
Sidewalk Replacement	Grounds R & M	15.0
Climbing Wall Mats/Plywood Replacement	Bldg Repair & Maint	5.0
High Ropes Course Pole Replacement	Grounds R & M	6.0
Cafeteria: Replace Walk-In Freezer & Cooler	Bldg Repair & Maint	70.0
Vet Tech: Replace Oxygen Lines	Bldg Repair & Maint	15.0
Admissions Remodel	Bldg Improvements	4.0
Calaway RR's (Counters, Paint, Fixtures)	Bldg Repair & Maint	25.0
Calaway Information Desk Remodel	Bldg Improvements	10.0
Quigley/Student Lounge Outlets	Bldg Repair & Maint	2.4
Reseal/Restripe Parking Lots	Grounds R & M	40.0
Remodel Physical Plant (RR's, Flooring)	Bldg Improvements	9.0
Vet Tech: Repaint Exterior	Bldg Repair & Maint	6.0
Soccer Field Restroom Remodel	Bldg Improvements	7.0
Quigley Kitchen Remodel	Bldg Improvements	1.7
Pole Barn Remodel Finish	Bldg Improvements	10.0
Quigley Flooring (Tile, Carpet, Elevator)	Bldg Repair & Maint	40.0
Signage: Student Center And Calaway	Bldg Repair & Maint	9.0
Metal Storage Building to Replace Sheds	Buildings	50.0
Quigley Library Handrail	Bldg Repair & Maint	2.0
Calaway Media Room Remodel	Bldg Improvements	100.0

Colorado Mountain College
Facilities Fund
Minor Maintenance Projects by Location - 14/15 Budget
(In Thousands)

Sopris Hall Irrigation Install	Grounds R & M	15.0
Learning Lab Remodel	Bldg Improvements	25.0
Server Room AC Replacement	Bldg Repair & Maint	15.0
Restripe Glenwood Center Parking Lot	Grounds R & M	15.0
Art Room Remodel	Bldg Improvements	10.5
Restripe Parking Lot-Lapalla Center	Grounds R & M	12.0
SUBTOTAL:		531.1

EDWARDS:

Seal Coat and Stripe Parking Lot	Grounds R & M	15.0
Stairwell in Fire Bay	Bldg Repair & Maint	10.0
Automated Window Screens in Student Center	Bldg Repair & Maint	10.0
Large Fan in Lecture Hall	Bldg Repair & Maint	7.5
Office Remodel (206, 201, III)	Bldg Improvements	5.0
Window Coverings-Upstairs Offices	Bldg Repair & Maint	7.0
Asphalt in Dotsero	Grounds R & M	10.0
Stone on the Front Entry Piers	Grounds R & M	10.0
LED in Parking Lot	Grounds R & M	3.5
Replace Hot Water Heater	Bldg Repair & Maint	5.0
Replace Front Sidewalk to the North	Grounds R & M	12.0
SUBTOTAL:		95.0

SUMMIT CAMPUS:

Landscape Agreement w/ TOB	Grounds R & M	20.0
Seal Coat/Stripe South Lot	Grounds R & M	25.0
Lighting Retro Fit from Fluorescent to LED	Bldg Repair & Maint	10.0
Gutters/Heat Tape	Bldg Repair & Maint	15.0
Office Remodels	Bldg Improvements	35.0
Greenhouse @ Community Gardens	Buildings	20.0
Additional Landscape	Grounds R & M	6.5
Carpet Replacement (2nd Floor)	Bldg Repair & Maint	20.0
Replace Parking Lot Lights & Add Stair	Grounds R & M	85.0
SUBTOTAL:		236.5

ASPEN:

Exterior Paint	Bldg Repair & Maint	35.0
Interior Paint	Bldg Repair & Maint	10.0
Carpet/Tile Replacement	Bldg Repair & Maint	10.0
Room Remodel: 219 and 220	Bldg Improvements	15.0
SUBTOTAL:		70.0

RIFLE:

Carpet/Tile Replacement	Bldg Repair & Maint	17.7
Landscaping and Irrigation Repair	Grounds R & M	10.0
Branding Wall Display	Bldg Repair & Maint	2.8
Built-In Desk/Office Work Areas	Bldg Improvements	8.0
Ceramics Outdoor Classroom Security	Security	10.7
Motor Pool Parking Pad	Grounds R & M	20.5
SUBTOTAL:		69.7

Colorado Mountain College
Facilities Fund
Minor Maintenance Projects by Location - 14/15 Budget
(In Thousands)

CENTRAL SERVICES:		
Atrium Ventilation	Bldg Repair & Maint	10.0
Roof Insulation (South)	Bldg Repair & Maint	15.0
Destrat Fan on Main Glass Wall	Bldg Repair & Maint	5.0
1st Floor HVAC Retrofit	Bldg Repair & Maint	12.0
SUBTOTAL:		42.0
COLLEGE WIDE:		
Facilities Dept (HVAC Contract)	Other Services	160.0
Glycol Testing & HVAC Flushes	Other Services	20.0
Garfield Clean Energy/CLEER (Dues, Data, Fees)	Other Services	60.0
HVAC Controls (ATS) Service Agreement	Other Services	8.0
HVAC (ICS) Service Agreement	Other Services	16.0
Energy Mgmt Project Funds	Other Services	5.0
Facilities Master Plan (Cross Campus Plans)	Buildings	15.0
Contingency		20.0
SUBTOTAL:		304.0
COLLEGE WIDE IN HOUSE CREW & HVAC CONTRACT:		
In House Crew	FT Staff Exempt	64.6
In House Crew	FT Staff Non-Exempt	226.0
In House Crew	FT Fringe	135.4
In House Crew	Cell Phone Stipend	0.5
In House Crew	Mileage - Motor Pool	40.0
In House Crew	Other Authorized Supplies	15.0
In House Crew	Other Authorized Charges	18.4
SUBTOTAL:		500.0
MINOR MAINTENANCE PROJECT TOTALS		2,465.3

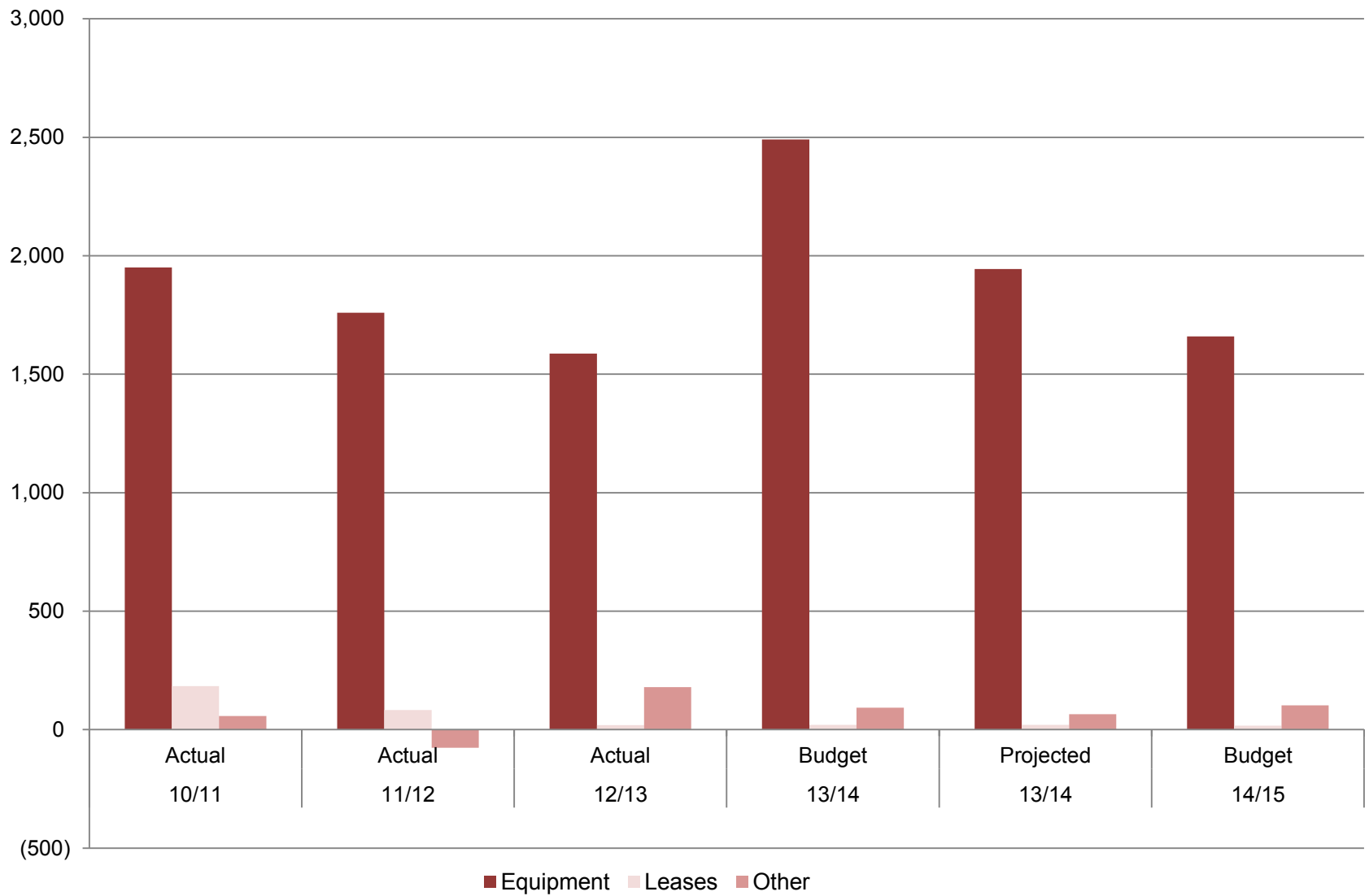
Capital Equipment Fund
Summary of Revenues & Expenses
(In Thousands)

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
Revenues & Transfers In:						
Tax Transfers	2,639.3	1,763.5	2,039.3	1,053.2	1,053.2	1,778.0
Interest	2.9	2.5	0.9	5.0	0.5	1.0
Total Revenues & Transfers In	\$2,642.1	\$1,766.0	\$2,040.3	\$1,058.2	\$1,053.7	\$1,779.0
Constant Dollar Amount	\$1,243.9	\$801.6	\$908.5	\$458.5	\$456.6	\$750.0
Expenses:						
Vehicles	61.3	0.0	148.9	87.0	55.6	101.7
Instructional Equipment	202.3	319.2	240.6	318.6	293.4	306.3
Maintenance Equipment	60.3	24.7	48.4	100.0	89.9	77.2
Office and Classroom Equipment	1,134.9	808.4	800.1	1,435.2	939.9	625.0
Computer Equipment	552.5	607.5	498.4	637.0	620.9	650.9
Improvements	0.0	0.0	0.0	0.0	0.0	0.0
Consulting	0.0	0.0	0.0	0.0	0.0	0.0
Other	(3.6)	(76.8)	30.1	0.0	4.7	0.0
Facility Leases	183.5	83.0	19.2	20.0	20.0	17.0
Contingency	0.0	0.0	0.0	5.0	5.0	1.0
Total Current Year Expenses	\$2,191.4	\$1,766.0	\$1,785.8	\$2,602.8	\$2,029.3	\$1,779.0
Reserve Transfers to Other Funds	\$162.7	\$0.0	(\$608.5)	\$0.0	\$30.4	\$0.0
Reserve Expenditures	\$593.4	\$640.4	\$454.4	\$0.0	\$218.3	\$0.0 *
Total Capital Equipment Expenses	\$2,947.6	\$2,406.4	\$1,631.7	\$2,602.8	\$2,278.0	\$1,779.0
(Includes previously committed Reserves)						
Constant Dollar Amount	\$1,387.7	\$1,092.3	\$726.6	\$1,127.8	\$987.1	\$750.0
Preliminary Change in Net Assets	(\$305.4)	(\$640.4)	\$408.5	(\$1,544.6)	(\$1,224.3)	\$0.0
Transfers from Other Funds Reserves	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Change in Net Assets	(\$305.4)	(\$640.4)	\$408.5	(\$1,544.6)	(\$1,224.3)	\$0.0

	13/14 Projected
*Reserve Expenditures	
Prior Year Savings	137.8
IT Equipment Reserve	79.7
One Card Reserve	0.8
Total Reserve Expenditures	\$218.3

*Budget will be revised June '14 and '15 to reflect Board approved Reserve Expenditures

Capital Equipment Expenses (In Thousands)



Colorado Mountain College
Capital Equipment Fund by Location - 14/15 Budget
(In Thousands)

LEADVILLE & BUENA VISTA:

Furniture	15.0
Instructional Equipment	68.1
ITC Equipment	27.8
SUBTOTAL:	110.8

STEAMBOAT:

Furniture	15.0
Instructional Equipment	14.3
ITC Equipment	21.5
Vehicles	40.0
SUBTOTAL:	90.8

ROARING FORK:

Furniture	22.9
Instructional Equipment	111.8
ITC Equipment	44.5
Maintenance Equipment	40.4
Vehicles	26.7
SUBTOTAL:	246.3

EDWARDS:

Furniture	10.0
Instructional Equipment	40.9
SUBTOTAL:	50.9

SUMMIT:

Furniture	10.0
Furniture	8.0
Instructional Equipment	25.0
ITC Equipment	31.0
Maintenance Equipment	7.0
SUBTOTAL:	81.0

ASPEN:

Instructional Equipment	35.2
Lease - Real Estate Rental	1.5
SUBTOTAL:	36.7

RIFLE:

Furniture	10.0
Instructional Equipment	10.9
ITC Equipment	9.0
Maintenance Equipment	2.0
SUBTOTAL:	31.9

CENTRAL SERVICES:

Lease - Parking and Replacement Utils	15.5
Vehicles	35.0
SUBTOTAL:	50.5

COLLEGE WIDE:

Computer Replacement Cycle	560.0
Contingency	1.0
ITC Equipment	368.9
One Card System	150.0
SUBTOTAL:	1,079.9

TOTAL CAPITAL EQUIPMENT	1,779.0
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Plant Fund
Summary of Revenues & Expenses
(In Thousands)

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
Revenues:						
Private Gifts Received	0.0	0.0	588.6	0.0	0.0	0.0
Capital Asset Offset	19,234.4	23,456.2	10,297.6	4,388.8	4,087.6	2,114.3
Transfers In from Other Funds	0.0	0.0	12,299.9	0.0	0.0	0.0
Total Revenues	\$19,234.4	\$23,456.2	\$23,186.1	\$4,388.8	\$4,087.6	\$2,114.3
Constant Dollar Amount	\$9,055.75	\$10,647.40	\$10,324.78	\$1,901.64	\$1,771.15	\$891.41
Expenses:						
Depreciation Expense	2,801.3	3,235.5	3,532.7	3,300.0	3,769.1	3,800.0
Loss on Disposition of Assets	0.0	0.0	617.7	0.0	0.0	0.0
Total Current Year Expenses	\$2,801.3	\$3,235.5	\$4,150.4	\$3,300.0	\$3,769.1	\$3,800.0
Constant Dollar Amount	\$1,318.88	\$1,468.68	\$1,848.16	\$1,429.87	\$1,633.12	\$1,602.12
Total Change in Net Assets	\$16,433.1	\$20,220.7	\$19,035.8	\$1,088.8	\$318.6	(\$1,685.7)

Debt Service Funds
Summary of Revenues & Expenses
(In Thousands)

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
Revenues:						
Interest Earned	52.4	745.4	748.1	702.0	701.4	702.0
Market Adjustment*	0.0	2,203.4	(1,036.9)	0.0	0.0	0.0
Private Gifts Received	0.0	0.0	0.0	0.0	0.0	0.0
Capital Asset Offset	0.0	0.0	0.0	0.0	0.0	0.0
Total Revenues	\$52.4	\$2,948.8	(\$288.8)	\$702.0	\$701.4	\$702.0
Constant Dollar Amount	\$24.66	\$1,338.54	(\$128.58)	\$304.17	\$303.92	\$295.97
Expenses:						
Services Other	0.0	4.3	6.4	3.0	5.5	3.0
Interest Expense	1,153.5	103.9	33.6	200.0	565.1	565.0
Other Authorized Charges	(25.6)	23.4	43.6	27.2	27.5	27.5
Fund Transfers	(1,007.0)	(1,004.8)	2,911.7	0.0	0.0	0.0
Total Current Year Expenses	\$120.9	(\$873.1)	\$2,995.2	\$230.2	\$598.1	\$595.5
Constant Dollar Amount	\$56.92	(\$396.34)	\$1,333.75	\$99.74	\$259.16	\$251.07
Total Change in Net Assets	(\$68.5)	\$3,821.9	(\$3,283.9)	\$471.8	\$103.3	\$106.5

* Bonds required to be marked-to-market. Adjustment will be reflected in the COP Financing Debt Service Fund in 11/12 and years forward.

Note: The Debt Service Fund for Residence Halls was paid off in June 2013.

Other Auxiliary Fund
Summary of Revenues & Expenses
(In Thousands)

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
REVENUES						
Instructional Fees	1,376.2	1,389.8	1,385.5	1,507.9	1,351.7	1,399.3
Other Fees	79.5	71.4	70.4	67.6	64.4	59.8
Grants & Donations	44.1	39.4	165.3	92.3	144.3	137.0
Sales	3,276.4	2,742.6	2,920.1	3,392.5	3,369.2	3,400.8
Interdepartmental Sales	163.7	130.8	139.5	24.6	55.2	27.1
Miscellaneous Revenue	826.2	903.0	692.5	714.8	802.1	744.3
TOTAL REVENUES	\$5,766.1	\$5,277.0	\$5,373.3	\$5,799.7	\$5,787.0	\$5,768.2
Constant Dollar Amount	\$2,714.7	\$2,395.4	\$2,392.7	\$2,513.0	\$2,507.4	\$2,431.9
EXPENSES						
Personnel	2,041.2	1,936.4	1,845.0	1,902.0	1,782.7	1,914.4
Advertising	53.6	26.9	29.2	59.2	59.2	60.7
Utilities	83.9	90.2	66.7	81.0	81.4	85.8
Professional Services	768.4	826.0	766.3	799.3	802.3	673.5
Repairs & Maintenance	30.9	35.4	34.0	73.3	76.9	73.6
Travel	99.8	138.5	194.0	194.5	194.5	185.9
Supplies	637.5	507.8	578.8	681.1	612.5	671.4
Rent/Lease	27.7	23.0	19.3	28.1	29.8	28.8
Other	1,202.6	1,169.0	1,310.4	1,279.6	1,285.5	1,388.7
Professional Development	33.9	82.5	31.8	38.3	39.6	42.8
Resale Goods	961.6	842.3	608.6	469.7	487.8	426.1
Capital Equip. & Improvements	21.9	0.0	18.7	81.0	128.0	45.4
Fund Transfers	521.7	88.2	(442.0)	41.3	102.4	142.4
TOTAL EXPENSES	\$6,484.7	\$5,766.0	\$5,060.6	\$5,728.3	\$5,682.6	\$5,739.4
Constant Dollar Amount	\$3,053.1	\$2,617.3	\$2,253.5	\$2,482.0	\$2,462.2	\$2,419.8
Total Change in Net Assets	(\$718.6)	(\$489.0)	\$312.7	\$71.4	\$104.3	\$28.8

Other Auxiliary Funds
Revenues & Expenses by Location
(In Thousands)

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
LEADVILLE						
REVENUES						
Instructional Fees	142.8	121.3	189.4	187.1	152.4	175.2
Other Fees	0.8	(4.8)	1.3	1.0	0.2	0.5
Grants & Donations	0.0	0.0	0.0	0.0	28.6	20.0
Sales	473.8	432.3	410.5	453.1	453.1	430.5
Interdepartmental Sales	0.0	18.1	27.9	0.0	0.0	0.0
Miscellaneous Revenues	14.8	30.8	7.9	16.1	47.5	14.6
TOTAL REVENUES	632.3	597.6	637.0	657.3	681.8	640.8
EXPENSES						
Personnel	171.9	143.7	115.4	84.0	114.2	122.5
Advertising	0.8	1.0	2.0	12.7	12.7	1.1
Utilities	27.0	27.0	26.0	22.0	22.0	25.0
Professional Services	45.6	45.9	44.0	26.0	26.0	2.0
Repairs & Maintenance	0.0	0.0	1.8	22.0	22.0	2.2
Travel	1.1	3.2	64.9	50.7	50.7	41.5
Supplies	39.2	35.6	35.6	46.0	41.4	33.8
Other	369.5	340.5	383.6	354.4	354.4	367.5
Professional Development	0.2	0.8	0.0	0.0	0.0	0.0
Resale Goods	104.2	159.2	48.1	33.1	33.1	14.0
Fund Transfers	(53.1)	(48.9)	(28.5)	(5.0)	(0.8)	30.3
TOTAL EXPENSES	706.6	708.2	692.8	645.9	675.7	639.8
LV CHANGE IN NET ASSETS	(74.3)	(110.7)	(55.7)	11.4	6.1	1.0
CHAFFEE						
REVENUES						
Instructional Fees	19.9	9.5	20.1	12.3	6.5	5.1
Other Fees	0.3	0.4	0.2	0.0	0.1	0.0
Sales	15.2	15.3	20.0	10.0	15.2	29.0
Miscellaneous Revenues	2.4	2.7	3.4	4.3	14.8	16.3
TOTAL REVENUES	37.7	27.9	43.7	26.5	36.7	50.4
EXPENSES						
Personnel	14.7	1.2	1.7	3.8	29.9	15.4
Advertising	0.6	0.1	0.0	0.0	0.0	0.0
Professional Services	0.0	0.0	10.4	0.0	0.0	0.0
Travel	0.2	0.0	0.0	0.3	0.3	0.0
Supplies	3.1	1.2	12.2	5.2	5.8	4.5
Rent/Lease	0.0	0.0	0.0	2.7	2.7	0.0
Other	2.4	0.2	0.0	3.0	3.0	0.1
Professional Development	0.0	0.0	0.0	1.7	1.7	0.0
Resale Goods	13.7	17.0	17.6	10.0	16.6	30.5
Fund Transfers	1.2	0.0	0.0	0.0	0.0	0.0
TOTAL EXPENSES	35.9	19.7	42.0	26.6	60.0	50.4
CH CHANGE IN NET ASSETS	1.8	8.2	1.7	(0.1)	(23.3)	0.0

Other Auxiliary Funds
Revenues & Expenses by Location
(In Thousands)

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
STEAMBOAT						
REVENUES						
Instructional Fees	202.0	179.6	281.0	212.5	310.8	240.8
Other Fees	3.3	2.7	2.5	4.0	1.5	2.0
Grants & Donations	0.0	0.0	19.5	22.5	42.3	18.0
Sales	1,267.1	956.4	872.4	1,279.2	1,279.2	1,303.0
Interdepartmental Sales	0.3	0.0	0.0	0.0	0.0	0.0
Miscellaneous Revenues	128.2	138.9	123.5	71.0	92.6	104.9
TOTAL REVENUES	1,600.9	1,277.7	1,298.8	1,589.3	1,726.4	1,668.7
EXPENSES						
Personnel	298.6	278.9	283.4	323.3	264.9	299.1
Advertising	15.1	3.4	4.4	11.0	11.0	10.8
Utilities	46.3	47.1	25.0	31.0	31.0	33.4
Professional Services	27.7	60.9	37.4	42.8	42.8	17.7
Repairs & Maintenance	15.3	11.4	9.7	8.3	8.3	7.5
Travel	31.9	54.6	66.0	73.4	73.4	82.1
Supplies	110.6	86.5	78.9	97.4	87.6	125.1
Rent/Lease	9.1	0.9	0.8	0.6	0.6	5.6
Other	624.0	612.0	776.0	781.4	781.4	819.4
Professional Development	0.8	0.2	0.5	3.0	3.0	0.4
Resale Goods	298.3	258.3	169.8	87.5	87.5	68.8
Capital Equip. & Improvements	7.9	0.0	18.7	71.0	103.8	40.4
Fund Transfers	247.4	103.7	(376.6)	88.0	88.0	160.0
TOTAL EXPENSES	1,733.1	1,517.9	1,094.1	1,618.6	1,583.3	1,670.2
SB CHANGE IN NET ASSETS	(132.1)	(240.3)	204.7	(29.4)	143.2	(1.5)
SPRING VALLEY						
REVENUES						
Instructional Fees	156.1	153.8	178.6	202.6	159.8	188.3
Other Fees	27.3	12.2	13.4	11.0	12.5	3.0
Grants & Donations	1.1	4.3	16.8	3.0	43.5	32.2
Sales	1,106.0	872.0	1,183.5	1,206.7	1,206.7	1,180.8
Interdepartmental Sales	12.5	20.7	27.8	21.5	12.4	24.0
Miscellaneous Revenues	55.3	69.5	81.7	101.7	101.7	103.3
TOTAL REVENUES	1,358.3	1,132.5	1,501.9	1,546.5	1,536.6	1,531.6
EXPENSES						
Personnel	452.1	381.3	373.7	366.7	421.4	431.7
Advertising	3.7	2.9	4.1	5.8	5.8	18.1
Utilities	9.9	8.9	8.6	21.3	21.3	20.2
Professional Services	486.5	497.7	594.3	640.4	640.4	588.4
Repairs & Maintenance	7.5	20.0	9.2	18.4	18.4	29.8
Travel	13.6	12.4	12.2	11.3	11.3	13.9
Supplies	104.7	96.6	130.5	172.5	146.7	159.1
Rent/Lease	1.8	2.2	2.1	2.0	2.3	2.9
Other	108.2	104.4	103.2	89.1	89.1	111.5
Professional Development	28.6	77.8	26.3	32.0	32.0	39.0
Resale Goods	202.9	87.0	92.7	92.7	92.7	76.3
Capital Equip. & Improvements	0.0	0.0	0.0	10.0	24.3	5.0
Fund Transfers	147.2	(153.3)	(3.2)	77.1	77.1	34.9
TOTAL EXPENSES	1,566.5	1,137.9	1,353.5	1,539.0	1,582.5	1,530.7
SV CHANGE IN NET ASSETS	(208.2)	(5.3)	148.3	7.5	(45.8)	0.9

Other Auxiliary Funds
Revenues & Expenses by Location
(In Thousands)

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
GLENWOOD CENTER						
REVENUES						
Instructional Fees	90.5	75.5	73.9	90.5	76.9	69.4
Other Fees	0.0	0.0	0.0	0.0	0.0	0.5
Grants & Donations	20.9	23.8	16.4	21.0	6.1	18.0
Sales	113.8	131.6	97.3	126.6	126.6	138.9
Miscellaneous Revenues	7.7	7.5	6.7	5.6	5.6	15.9
TOTAL REVENUES	232.9	238.4	194.2	243.7	215.2	242.6
EXPENSES						
Personnel	203.3	274.3	260.6	240.5	215.9	237.4
Advertising	0.0	1.0	0.4	3.5	3.5	4.0
Utilities	0.7	2.5	2.2	2.2	2.2	2.3
Professional Services	0.4	0.6	0.2	0.5	1.3	1.2
Repairs & Maintenance	3.2	0.5	0.2	3.0	4.5	3.6
Travel	0.1	0.4	0.5	1.3	1.3	0.5
Supplies	20.7	5.9	7.5	22.4	22.4	13.3
Other	3.6	7.7	10.7	17.6	17.6	19.3
Professional Development	0.2	0.3	0.2	0.3	0.3	0.7
Resale Goods	35.2	31.4	27.6	27.2	30.1	38.8
Fund Transfers	(9.0)	(27.9)	(90.2)	(76.5)	(76.5)	(82.6)
TOTAL EXPENSES	258.5	296.7	219.9	241.9	222.4	238.5
GW CHANGE IN NET ASSETS	(25.7)	(58.3)	(25.6)	1.9	(7.2)	4.1
CARBONDALE						
REVENUES						
Instructional Fees	63.6	56.0	34.1	59.5	42.6	56.5
Sales	12.5	12.1	8.7	6.6	8.5	10.5
Miscellaneous Revenues	0.1	0.1	0.0	0.2	0.2	0.2
TOTAL REVENUES	76.2	68.2	42.8	66.3	51.3	67.2
EXPENSES						
Personnel	72.2	39.1	26.1	29.0	16.7	43.2
Repairs & Maintenance	0.0	0.0	0.0	0.6	0.6	0.5
Travel	0.3	0.1	0.0	0.0	0.0	0.0
Supplies	1.8	1.6	2.5	10.6	10.6	7.7
Other	0.7	1.4	1.7	5.8	5.8	5.7
Resale Goods	9.3	14.3	6.4	6.0	8.1	10.0
Fund Transfers	0.0	(0.2)	0.2	14.3	14.3	0.0
TOTAL EXPENSES	84.3	56.2	36.8	66.3	56.1	67.2
CB CHANGE IN NET ASSETS	(8.1)	12.0	6.0	0.0	(4.8)	0.0

Other Auxiliary Funds
Revenues & Expenses by Location
(In Thousands)

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
EDWARDS						
REVENUES						
Instructional Fees	218.0	399.9	165.5	189.4	196.2	170.6
Other Fees	0.9	1.0	1.0	1.0	0.9	1.3
Grants & Donations	10.5	0.0	0.0	0.0	0.0	0.0
Sales	68.5	120.1	83.2	84.4	84.4	74.3
Interdepartmental Sales	0.0	0.4	0.2	0.0	0.1	0.1
Miscellaneous Revenues	80.6	59.1	63.5	29.1	47.2	37.7
TOTAL REVENUES	378.4	580.6	313.4	303.8	328.6	284.0
EXPENSES						
Personnel	202.8	197.0	157.3	187.6	164.6	159.8
Advertising	16.2	0.2	0.0	0.0	0.0	0.0
Professional Services	29.7	60.8	15.5	0.0	2.1	0.0
Repairs & Maintenance	0.1	1.5	0.0	0.0	0.0	0.0
Travel	1.0	1.7	1.0	0.9	0.9	0.3
Supplies	68.7	73.9	78.3	57.7	57.7	54.8
Rent/Lease	0.0	0.1	0.2	2.3	2.3	2.3
Other	19.4	13.9	11.1	10.2	10.2	9.5
Resale Goods	60.1	83.8	65.3	63.8	63.8	63.8
Capital Equip. & Improvement	4.0	0.0	0.0	0.0	0.0	0.0
Fund Transfers	(22.2)	(2.9)	25.4	(56.8)	0.0	0.0
TOTAL EXPENSES	379.8	430.1	354.0	265.7	301.5	290.4
ED CHANGE IN NET ASSETS	(1.4)	150.4	(40.6)	38.1	27.1	(6.4)
BRECKENRIDGE						
REVENUES						
Instructional Fees	207.3	153.4	182.9	210.2	189.4	207.1
Other Fees	5.4	5.7	2.7	6.5	2.0	1.5
Grants & Donations	0.0	0.0	3.7	0.0	6.9	3.5
Sales	55.6	52.9	55.1	66.5	66.5	75.9
Miscellaneous Revenues	2.3	12.5	14.7	6.7	8.9	16.0
TOTAL REVENUES	270.6	224.5	259.2	290.0	273.7	304.0
EXPENSES						
Personnel	126.2	120.9	111.2	97.2	87.4	102.2
Advertising	10.2	17.3	16.8	23.5	23.5	24.4
Professional Services	0.0	0.0	1.1	2.5	2.5	1.0
Repairs & Maintenance	0.0	0.0	0.0	6.5	6.5	11.0
Travel	1.1	3.3	1.1	4.0	4.0	3.1
Supplies	133.7	62.3	99.6	129.1	109.7	129.1
Other	12.0	23.2	13.0	19.8	20.2	26.5
Professional Development	1.5	0.4	0.4	0.0	0.1	0.5
Resale Goods	11.5	10.3	3.7	18.1	18.1	5.5
Capital Equip. & Improvement	10.0	0.0	0.0	0.0	0.0	0.0
Fund Transfers	77.6	0.0	(0.5)	0.0	0.0	0.0
TOTAL EXPENSES	383.8	237.7	246.5	300.6	271.9	303.2
BK CHANGE IN NET ASSETS	(113.3)	(13.2)	12.7	(10.6)	1.8	0.8

Other Auxiliary Funds
Revenues & Expenses by Location
(In Thousands)

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
DILLON						
REVENUES						
Instructional Fees	22.2	14.6	18.0	23.4	16.8	34.0
Sales	0.2	0.1	0.8	1.2	1.2	1.5
Miscellaneous Revenues	0.0	0.3	0.5	0.2	0.2	0.2
TOTAL REVENUES	22.4	15.0	19.3	24.8	18.2	35.7
EXPENSES						
Personnel	0.0	0.0	0.0	0.0	2.2	0.0
Supplies	32.6	13.2	18.7	20.1	13.5	37.0
Other	0.0	0.3	0.7	4.6	4.6	0.5
Resale Goods	0.0	0.0	0.0	0.2	0.2	0.2
Fund Transfers	0.0	0.0	(1.8)	0.0	0.0	(2.0)
TOTAL EXPENSES	32.6	13.5	17.6	24.8	20.4	35.7
DL CHANGE IN NET ASSETS	(10.2)	1.5	1.7	0.0	(2.2)	0.0
ASPEN						
REVENUES						
Instructional Fees	172.0	151.3	157.3	233.6	133.5	174.0
Other Fees	1.1	0.7	0.5	1.0	1.4	0.0
Grants & Donations	3.5	2.5	2.8	3.0	2.9	0.0
Sales	35.3	33.6	31.9	23.4	23.4	12.7
Interdepartmental Sales	0.1	0.1	0.0	0.1	0.0	0.0
Miscellaneous Revenues	11.6	8.0	6.2	4.5	4.5	7.2
TOTAL REVENUES	223.5	196.2	198.7	265.6	165.7	194.0
EXPENSES						
Personnel	132.0	136.0	136.1	215.3	108.2	135.6
Advertising	0.0	0.0	0.3	0.3	0.3	0.3
Professional Services	0.2	0.0	1.5	0.1	0.1	0.1
Repairs & Maintenance	0.2	0.0	0.0	0.0	2.2	3.5
Travel	2.2	0.8	0.4	0.5	0.5	0.6
Supplies	25.6	32.7	22.7	30.7	30.7	29.6
Rent/Lease	0.0	1.1	1.6	4.0	5.5	4.0
Other	9.5	4.1	6.9	7.0	9.1	12.8
Professional Development	1.6	1.9	1.7	0.8	2.1	0.0
Resale Goods	15.0	8.7	10.6	6.5	6.5	7.4
Fund Transfers	11.4	(25.0)	0.0	0.0	0.0	0.0
TOTAL EXPENSES	197.7	160.2	181.7	265.3	165.1	194.0
AS CHANGE IN NET ASSETS	25.8	36.0	17.0	0.3	0.6	0.0

Other Auxiliary Funds
Revenues & Expenses by Location
(In Thousands)

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
RIFLE						
REVENUES						
Instructional Fees	81.6	74.9	84.7	86.7	66.8	78.3
Other Fees	40.5	53.4	48.8	43.1	42.5	50.1
Grants & Donations	5.1	0.0	0.0	0.3	1.7	2.8
Sales	111.9	98.7	94.6	84.8	85.2	86.3
Miscellaneous Revenues	334.9	353.1	193.2	218.9	218.9	195.6
TOTAL REVENUES	574.0	580.1	421.3	433.8	415.2	413.0
EXPENSES						
Personnel	169.8	195.6	196.0	182.1	194.6	180.9
Advertising	0.9	0.0	0.2	0.5	0.5	0.2
Utilities	0.0	4.7	4.5	4.6	4.6	4.5
Professional Services	156.5	136.9	53.8	75.3	75.3	55.3
Repairs & Maintenance	0.0	0.4	6.6	4.5	4.5	5.5
Travel	11.7	8.3	7.7	9.5	9.5	6.0
Supplies	61.7	60.9	56.7	61.6	58.5	59.7
Rent/Lease	16.7	18.6	14.7	16.5	16.5	14.0
Other	83.4	18.8	8.7	5.5	5.5	9.6
Professional Development	0.0	0.0	0.0	0.0	0.0	0.3
Resale Goods	78.7	99.3	79.9	74.7	75.4	75.9
Fund Transfers	(13.1)	(10.0)	(4.5)	0.0	0.0	0.0
TOTAL EXPENSES	566.4	533.6	424.3	434.8	444.9	411.9
RL CHANGE IN NET ASSETS	7.6	46.5	(3.1)	(1.0)	(29.8)	1.1
ON-LINE LEARNING						
REVENUES						
Instructional Fees	0.2	0.0	0.0	0.0	0.0	0.0
Sales	10.6	12.3	18.2	15.0	19.4	20.0
Miscellaneous Revenues	6.9	14.2	18.3	20.0	23.5	25.0
TOTAL REVENUES	17.8	26.5	36.4	35.0	42.9	45.0
EXPENSES						
Personnel	1.2	0.0	0.1	7.2	0.1	0.6
Travel	0.3	0.2	0.2	3.5	3.5	0.5
Supplies	0.3	3.7	2.3	3.3	3.3	1.5
Other	0.4	0.9	1.0	4.5	4.5	8.5
Professional Development	0.7	0.0	0.0	0.0	0.0	0.0
Resale Goods	10.8	13.2	17.0	15.0	20.7	20.0
Fund Transfers	1.4	0.0	0.0	0.0	0.3	0.0
TOTAL EXPENSES	15.1	18.0	20.5	33.5	32.4	31.1
OL CHANGE IN NET ASSETS	2.7	8.5	15.9	1.5	10.5	13.9

Other Auxiliary Funds
Revenues & Expenses by Location
(In Thousands)

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
CENTRAL SERVICES						
REVENUES						
Other Fees	0.0	0.0	0.0	0.0	3.4	0.9
Grants & Donations	3.0	8.8	106.1	42.5	12.3	42.5
Sales	5.9	5.3	43.9	35.0	(0.2)	37.5
Interdepartmental Sales	150.9	91.6	83.5	3.0	42.7	3.0
Miscellaneous Revenues	181.4	198.4	153.1	191.5	191.5	162.4
TOTAL REVENUES	341.1	304.2	386.7	272.0	249.6	246.3
EXPENSES						
Personnel	196.4	168.4	183.4	165.3	162.7	151.0
Advertising	6.2	1.0	0.4	1.9	1.9	1.9
Utilities	0.0	0.0	0.4	0.0	0.3	0.4
Professional Services	21.7	23.1	8.0	11.8	11.8	7.8
Repairs & Maintenance	4.5	1.5	6.5	10.0	10.0	10.0
Travel	36.5	53.6	39.9	39.2	39.2	37.5
Supplies	34.7	24.7	23.6	13.7	13.7	6.2
Rent/Lease	0.1	0.0	0.0	0.0	0.0	0.0
Other	(28.6)	(0.3)	(10.4)	(23.1)	(19.6)	(2.3)
Professional Development	0.2	1.1	2.7	0.5	0.5	2.0
Resale Goods	121.8	59.8	69.7	35.0	35.0	15.0
Fund Transfers	(88.5)	(6.2)	0.0	0.0	0.0	1.8
TOTAL EXPENSES	304.9	326.6	324.3	254.4	255.6	231.3
CS CHANGE IN NET ASSETS	36.3	(22.5)	62.4	17.6	(6.0)	15.0
COLLEGE-WIDE COSTS						
REVENUES						
Miscellaneous Revenues	0.0	7.9	19.8	45.0	45.0	45.0
TOTAL REVENUES	0.0	7.9	19.8	45.0	45.0	45.0
EXPENSES						
Personnel	0.0	0.0	0.0	0.0	0.0	35.0
Advertising	0.0	0.0	0.7	0.0	0.0	0.0
Supplies	0.0	9.1	9.7	10.9	10.9	10.0
Other	(1.9)	41.7	4.3	0.0	0.0	0.0
Fund Transfers	221.6	258.9	37.8	0.0	0.0	0.0
TOTAL EXPENSES	219.7	309.7	52.5	10.9	10.9	45.0
CW CHANGE IN NET ASSETS	(219.7)	(301.8)	(32.7)	34.1	34.1	0.0
Total Revenues	5,766.1	5,277.0	5,373.3	5,799.7	5,787.0	5,768.2
Total Expenses	6,484.7	5,766.0	5,060.6	5,728.3	5,682.6	5,739.4
Total Change in Net Assets	(718.6)	(489.0)	312.7	71.4	104.3	28.8

Residence Hall Auxiliary Fund
Summary of Revenues & Expenses
(In Thousands)

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
REVENUES						
Other Fees	11.9	10.8	30.5	35.0	49.4	7.0
Sales	1,771.2	1,746.4	1,878.2	1,897.7	1,967.7	1,880.0
Miscellaneous Revenue	70.7	57.6	109.3	68.5	107.8	99.0
TOTAL REVENUES	\$1,853.8	\$1,814.8	\$2,018.0	\$2,001.2	\$2,124.8	\$1,986.0
Constant Dollar Amount	\$872.8	\$823.8	\$898.6	\$867.1	\$920.7	\$837.3
EXPENSES						
Personnel	426.3	428.8	399.8	429.8	416.1	473.7
Advertising	2.9	2.2	8.3	6.0	6.0	9.5
Utilities	210.2	203.8	214.3	269.5	269.5	321.5
Professional Services	262.9	255.5	261.2	269.2	295.8	244.5
Repairs & Maintenance	45.2	54.4	67.9	50.5	50.5	49.5
Travel	22.1	19.5	24.1	27.7	27.9	30.5
Supplies	42.8	57.2	80.3	39.8	69.7	85.2
Rent/Lease	0.0	0.0	7.9	8.8	16.1	16.5
Other	28.7	15.6	47.0	228.7	318.9	527.9
Professional Development	7.9	7.3	7.4	19.6	19.6	19.0
Capital Equip. & Improvements	0.0	0.0	0.0	263.9	213.9	162.2
Fund Transfers	667.5	1,096.1	1,382.6	387.7	310.2	46.0
TOTAL EXPENSES	\$1,716.5	\$2,140.3	\$2,500.8	\$2,001.2	\$2,014.2	\$1,986.0
Constant Dollar Amount	\$808.1	\$971.6	\$1,113.6	\$867.1	\$872.7	\$837.3
Total Change in Net Assets	\$137.3	(\$325.6)	(\$482.8)	(\$0.0)	\$110.6	(\$0.0)

Residence Hall Auxiliary Fund
Revenues & Expenses by Location
(In Thousands)

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
LEADVILLE:						
REVENUES						
Other Fees	0.0	0.0	3.0	7.0	6.0	7.0
Sales	299.9	310.8	293.9	320.0	320.0	310.4
Misc Revenue	8.8	7.6	7.4	6.3	6.3	5.0
TOTAL REVENUES	308.7	318.3	304.2	333.3	332.3	322.3
EXPENSES						
Personnel	102.8	97.7	67.0	64.4	89.3	101.8
Advertising	0.4	0.0	0.0	0.0	0.0	0.0
Utilities	61.0	61.0	61.1	46.4	46.4	54.7
Professional Services	53.1	50.9	57.2	40.0	66.6	73.0
Travel	2.3	1.9	1.1	1.3	1.5	1.5
Supplies	17.6	18.6	18.6	14.4	14.8	18.8
Rents & Leases	0.0	0.0	1.7	0.5	2.6	3.2
Other	4.4	1.6	3.7	111.3	56.2	57.1
Professional Development	1.3	0.5	0.6	1.0	1.0	0.0
Capital Equip. & Improvement	0.0	0.0	0.0	53.9	53.9	12.2
Fund Transfers	20.9	190.1	221.3	0.0	0.0	0.0
TOTAL EXPENSES	263.7	422.2	432.4	333.3	332.3	322.3
LV CHANGE IN NET ASSETS	45.0	(103.9)	(128.1)	0.0	(0.0)	0.0
STEAMBOAT:						
REVENUES						
Other Fees	0.0	0.0	8.0	0.0	18.9	0.0
Sales	781.5	738.5	783.6	815.1	885.1	849.7
Misc Revenue	32.5	22.5	20.3	41.0	67.1	69.0
TOTAL REVENUES	814.0	761.0	811.8	856.1	971.1	918.7
EXPENSES						
Personnel	160.2	166.4	166.7	182.9	161.7	190.1
Advertising	1.6	1.8	1.5	1.5	1.5	1.5
Utilities	71.8	61.9	69.9	98.1	98.1	100.8
Professional Services	103.9	95.6	94.2	95.8	95.8	110.8
Repairs & Maintenance	28.7	16.8	41.6	28.5	28.5	33.5
Travel	13.3	13.9	18.5	18.8	18.8	20.3
Supplies	24.0	25.6	26.9	11.9	28.6	39.6
Rents & Leases	0.0	0.0	3.7	0.0	5.2	7.8
Other	9.4	9.0	8.2	86.3	138.1	307.8
Professional Development	4.7	3.4	4.8	6.1	6.1	6.5
Capital Equip. & Improvement	0.0	0.0	0.0	100.0	100.0	100.0
Fund Transfers	281.7	349.2	758.9	226.3	181.0	0.0
TOTAL EXPENSES	699.3	743.7	1,194.9	856.1	863.3	918.7
SB CHANGE IN NET ASSETS	114.7	17.3	(383.1)	0.0	107.8	(0.0)

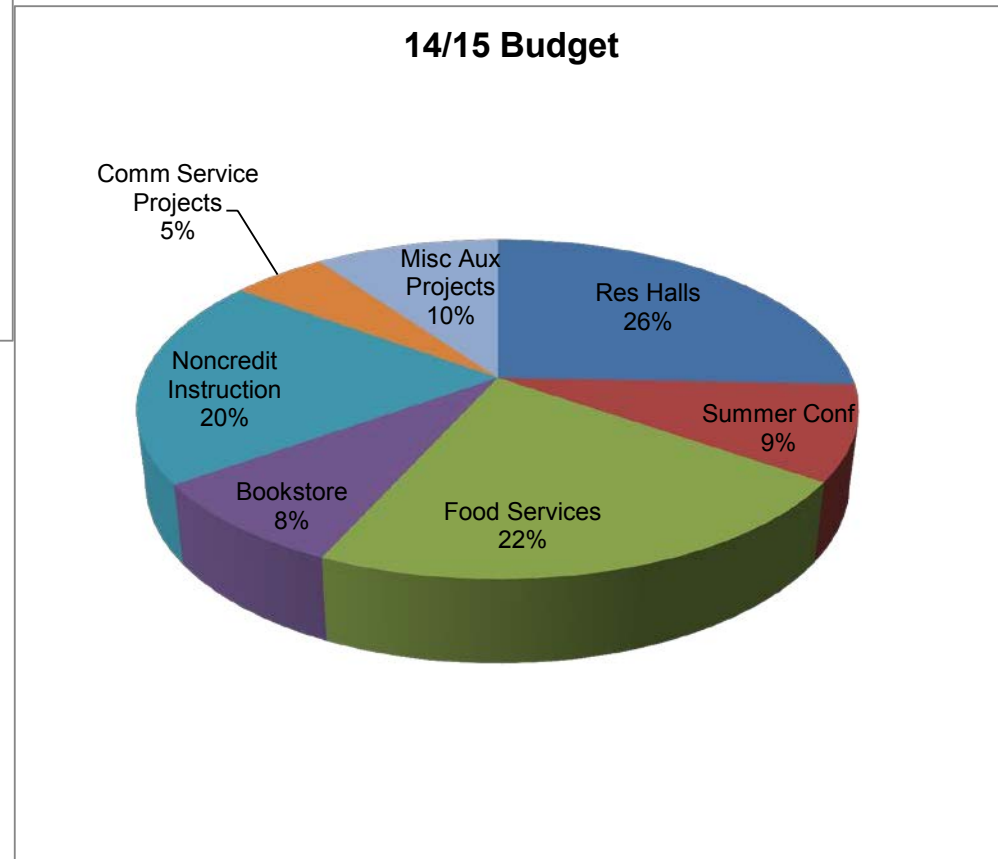
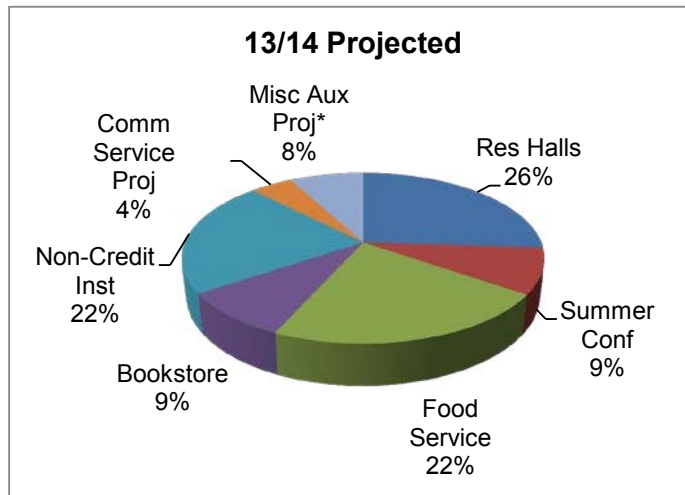
Residence Hall Auxiliary Fund
Revenues & Expenses by Location
(In Thousands)

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
SPRING VALLEY						
REVENUES						
Other Fees	11.9	10.8	19.6	28.0	24.5	0.0
Sales	689.8	697.1	800.7	762.6	762.6	720.0
Misc Revenue	29.4	27.6	81.6	21.3	34.4	25.0
TOTAL REVENUES	731.0	735.4	901.9	811.9	821.5	745.0
EXPENSES						
Personnel	163.3	164.6	166.2	182.5	165.2	181.8
Advertising	1.0	0.4	6.7	4.5	4.5	8.0
Utilities	77.5	80.9	83.3	125.0	125.0	166.0
Professional Services	105.9	109.0	109.8	133.4	133.4	60.7
Repairs & Maintenance	16.5	37.5	26.3	22.0	22.0	16.0
Travel	6.5	3.6	4.4	7.6	7.6	8.7
Supplies	5.5	13.0	34.8	13.5	26.4	26.8
Rents & Leases	0.0	0.0	2.4	8.3	8.3	5.5
Other	14.9	3.2	33.8	31.1	124.6	163.0
Professional Development	1.9	3.4	2.0	12.5	12.5	12.5
Capital Equip. & Improvement	0.0	0.0	0.0	110.0	60.0	50.0
Fund Transfers	323.9	556.8	402.4	161.4	129.1	46.0
TOTAL EXPENSES	716.7	972.5	872.1	811.9	818.6	745.0
SV CHANGE IN NET ASSETS	14.3	(237.1)	29.8	(0.0)	2.9	0.0
COLLEGE WIDE						
REVENUES						
TOTAL REVENUES	0.0	0.0	0.0	0.0	0.0	0.0
EXPENSES						
Supplies	(4.3)	0.0	0.0	0.0	0.0	0.0
Other	0.0	1.9	1.4	0.0	0.0	0.0
Fund Transfers	41.0	0.0	0.0	0.0	0.0	0.0
TOTAL EXPENSES	36.7	1.9	1.4	0.0	0.0	0.0
CW CHANGE IN NET ASSETS	(36.7)	(1.9)	(1.4)	0.0	0.0	0.0
Total Revenues	1,853.8	1,814.8	2,018.0	2,001.2	2,124.8	1,986.0
Total Expenses	1,716.5	2,140.3	2,500.8	2,001.2	2,014.2	1,986.0
Total Change in Net Assets	137.3	(325.6)	(482.8)	0.0	110.6	0.0

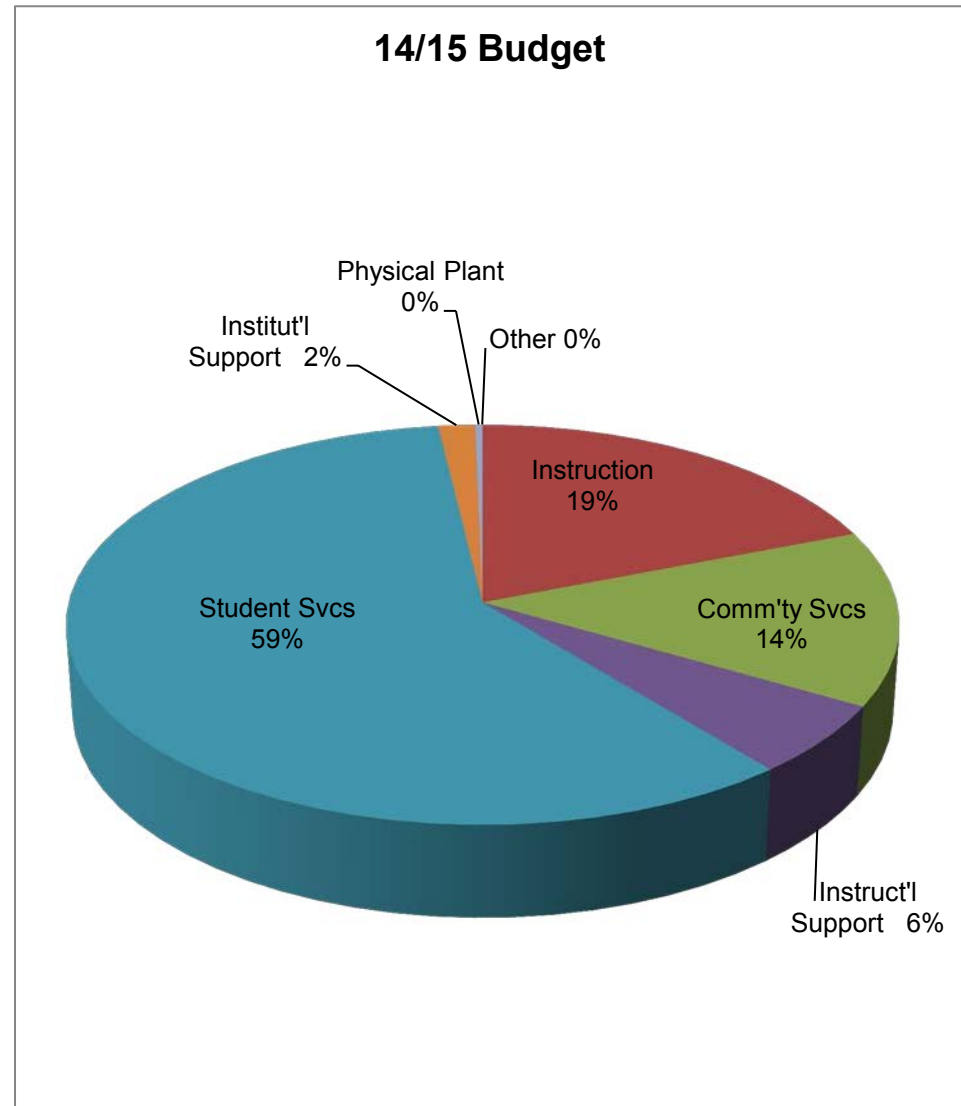
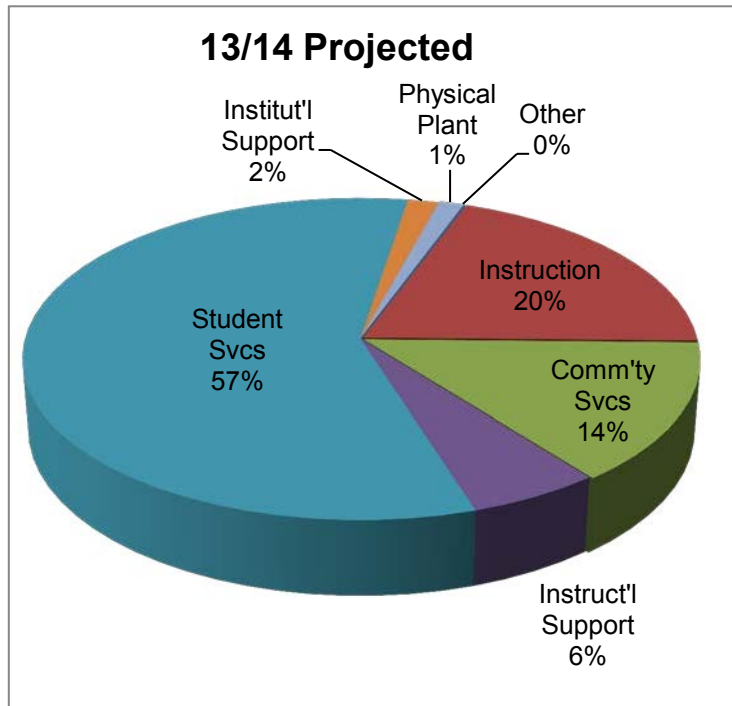
Residence Hall & Other Auxiliary Funds
Combined Summary of Revenues & Expenses
(In Thousands)

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
REVENUES						
Instructional Fees	1,376.2	1,389.8	1,385.5	1,507.9	1,351.7	1,399.3
Other Fees	91.4	82.1	100.9	102.6	113.8	66.8
Grants & Donations	44.1	39.4	165.3	92.3	144.3	137.0
Sales	5,047.6	4,489.0	4,798.3	5,290.2	5,336.9	5,280.8
Interdepartmental Sales	163.7	130.8	139.5	24.6	55.2	27.1
Miscellaneous Revenue	896.8	960.6	801.8	783.3	909.9	843.3
TOTAL REVENUES	\$7,619.8	\$7,091.8	\$7,391.2	\$7,800.9	\$7,911.8	\$7,754.2
Constant Dollar Amount	\$3,587.5	\$3,219.2	\$3,291.3	\$3,380.1	\$3,428.1	\$3,269.2
EXPENSES						
Personnel	2,467.5	2,365.2	2,244.8	2,331.8	2,198.8	2,388.1
Advertising	56.5	29.1	37.5	65.2	65.2	70.2
Utilities	294.1	294.0	281.0	350.6	350.9	407.2
Professional Services	1,031.3	1,081.5	1,027.5	1,068.5	1,098.0	918.0
Repairs & Maintenance	76.2	89.7	101.9	123.8	127.4	123.1
Travel	121.9	158.0	218.0	222.1	222.4	216.4
Supplies	680.3	564.9	659.1	720.9	682.2	756.5
Rent/Lease	27.7	23.0	27.2	36.9	45.9	45.3
Other	1,231.3	1,184.6	1,357.4	1,508.3	1,604.4	1,916.7
Professional Development	41.8	89.8	39.2	57.9	59.2	61.8
Resale Goods	961.6	842.3	608.6	469.7	487.8	426.1
Capital Equip. & Improvements	21.9	0.0	18.7	344.9	341.9	207.6
Fund Transfers	1,189.2	1,184.3	940.6	429.0	412.6	188.4
TOTAL EXPENSES	\$8,201.2	\$7,906.3	\$7,561.3	\$7,729.5	\$7,696.8	\$7,725.4
Constant Dollar Amount	\$3,861.2	\$3,588.9	\$3,367.1	\$3,349.1	\$3,335.0	\$3,257.1
Total Change in Net Assets	(\$581.4)	(\$814.6)	(\$170.1)	\$71.4	\$215.0	\$28.8

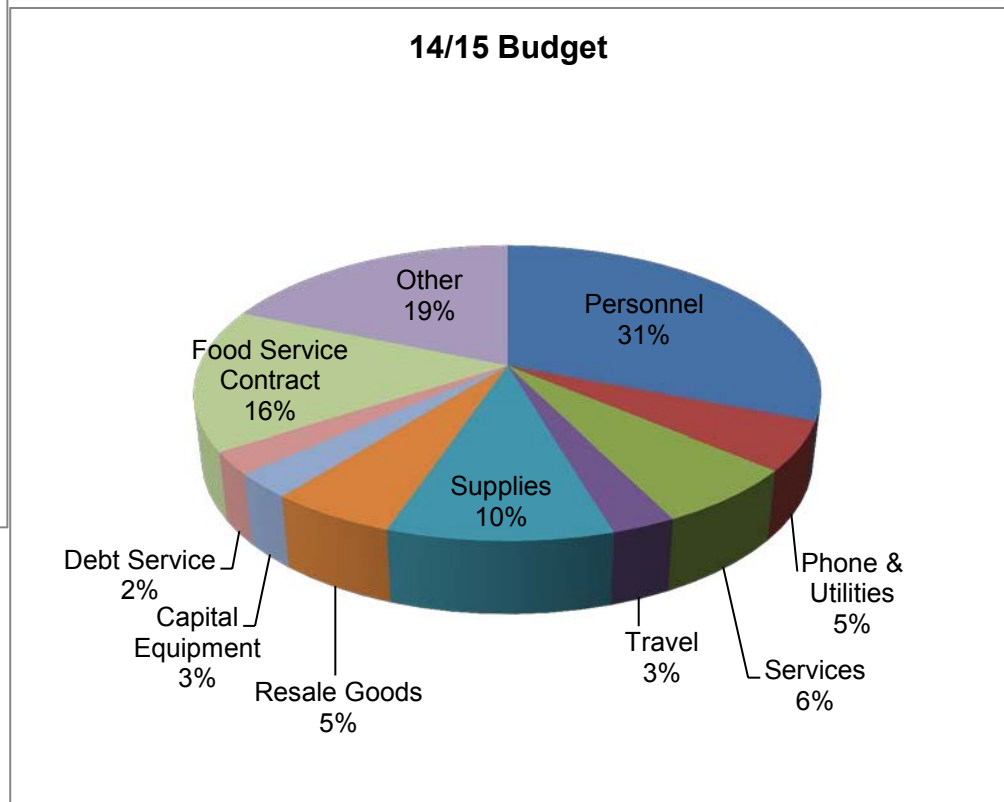
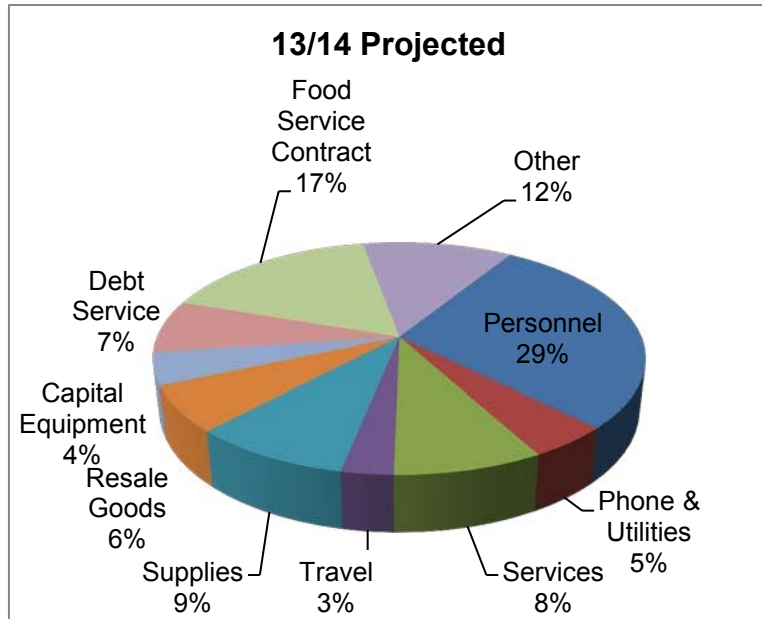
Residence Hall & Other Auxiliary Funds Revenue by Department (Rounded)



Residence Hall and Other Auxiliary Funds Expenses by Function (Rounded)



Residence Hall and Other Auxiliary Funds Expenses by Object Code (Rounded)



Sponsored Program Fund
Summary of Revenues & Expenses
(In Thousands)

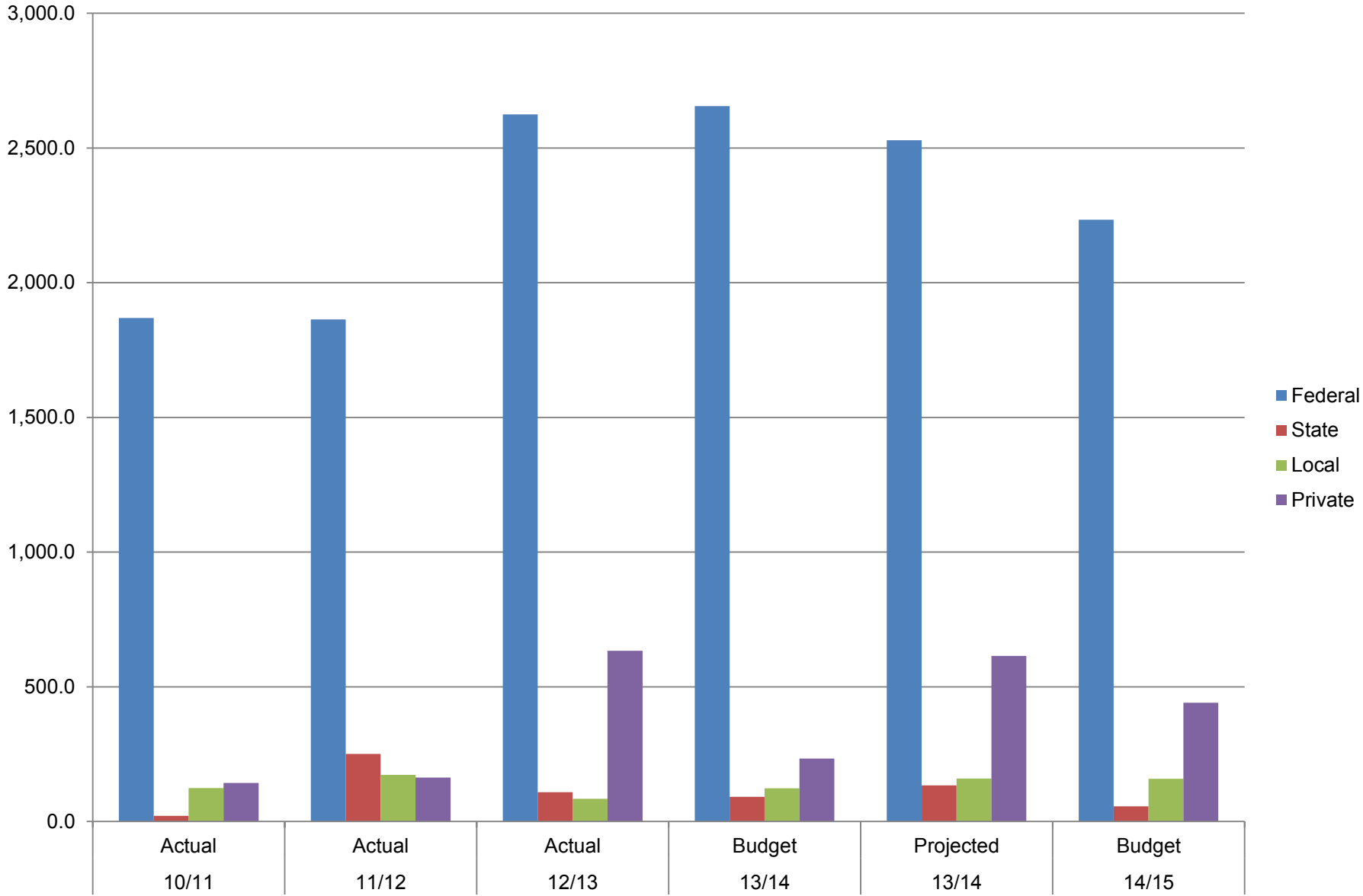
	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
REVENUE						
Grants/Contract Revenue:						
Federal	1,869.5	1,863.2	2,624.5	2,655.6	2,528.7	2,233.7
State	21.4	250.9	109.0	91.6	133.8	56.4
Local	124.5	172.7	84.1	123.3	159.4	159.0
Private	143.4	162.8	633.7	233.7	614.4	440.9
Other Revenue:	17.8	5.2	1.6	2.5	25.5	14.0
TOTAL REVENUE	\$2,176.6	\$2,454.9	\$3,453.0	\$3,106.8	\$3,461.8	\$2,904.1
Constant Dollar Amount	\$1,024.74	\$1,114.36	\$1,537.60	\$1,346.14	\$1,499.99	\$1,224.38
EXPENSES						
Personnel	1,470.0	1,470.1	2,017.2	2,448.2	2,310.1	2,111.9
Advertising	4.4	7.9	7.6	4.3	9.5	1.7
Telephone & Utilities	8.0	5.4	5.1	4.1	4.1	4.6
Consulting Fee	13.0	5.9	39.8	58.7	42.2	8.2
Insurance	3.5	0.0	1.3	4.0	4.1	4.0
Services - Other	119.4	197.7	180.3	78.3	124.7	100.0
Travel	91.6	59.5	103.5	108.9	113.3	77.3
Supplies	213.0	207.3	164.0	130.1	254.4	127.9
Facility Rent	0.2	0.0	19.0	19.2	19.2	19.0
Student Aid	57.9	0.0	69.5	22.6	64.4	96.7
Professional Development	3.5	17.2	28.2	10.5	45.6	13.7
Capital Equipment	9.6	79.7	255.0	51.3	100.8	89.7
Other	151.1	393.9	317.4	417.0	447.6	238.9
Transfers	(167.8)	6.4	29.2	(333.1)	(63.8)	4.9
TOTAL EXPENSES	\$1,977.6	\$2,450.9	\$3,237.0	\$3,024.1	\$3,476.2	\$2,898.4
Constant Dollar Amount	\$931.09	\$1,112.53	\$1,441.45	\$1,310.34	\$1,506.22	\$1,222.01
Total Change in Net Assets *	\$198.9	\$4.0	\$215.9	\$82.6	(\$14.4) **	\$5.6

* Several agencies involved with these grants are on different fiscal years from the College.

Funds not spent for these programs can be carried over to the following year.

** Rifle received significant private funds in FY12/13 to be expended in future years

Sponsored Programs Revenue Sources (In Thousands)

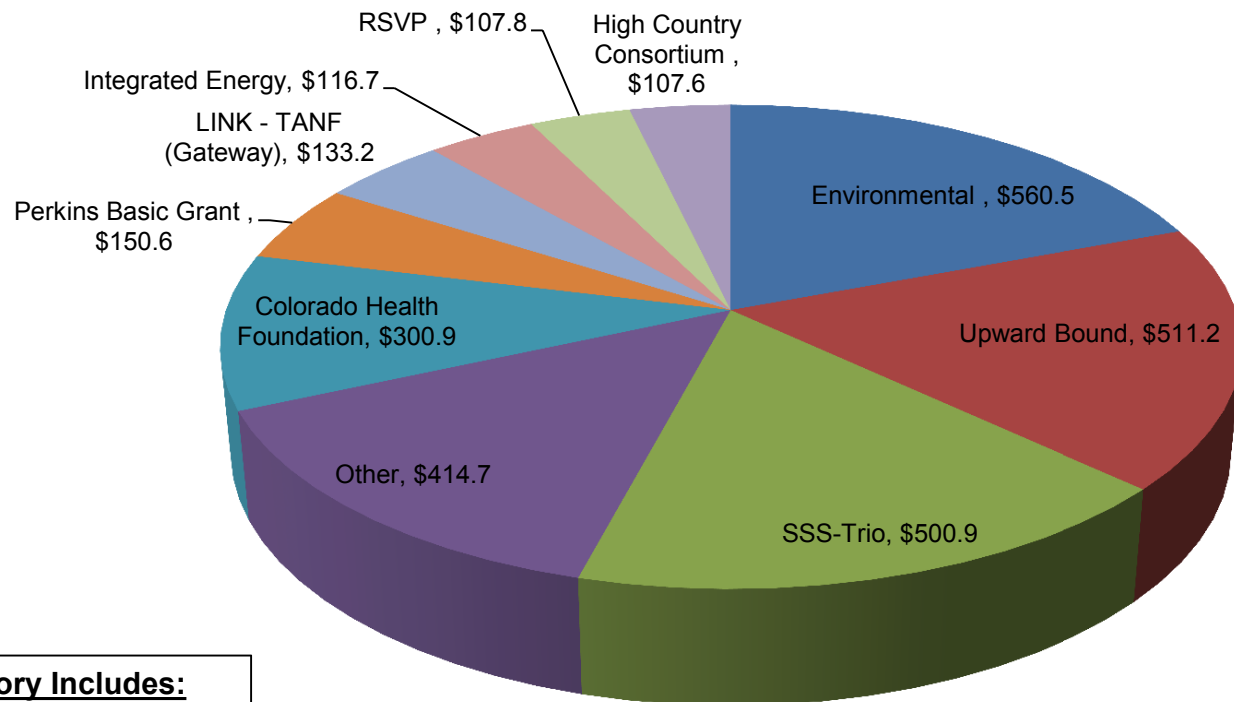


Sponsored Program Fund
Budgeted Revenue by Program
(In Thousands)

Program Name	14/15 Budget	Program Name	14/15 Budget
LEADVILLE		RIFLE	
Aurora Fen Project	11.5	Chevron Science	39.9
BLM Lake Fork	88.0	Child Mini College	1.5
BLM Upper Ark Wetlands	7.0	CNG Mineral Grant	3.0
Climax McNulty Gulch	9.8	Counselors in High Schools	69.4
Colorado Gulch	54.0	El Pomar Science	1.0
EPA Water Quality	199.0	Go-2-Work Workshops	16.9
LCOSI	9.7	Motherhead	0.5
LV Grants Overhead	40.0	Process Technology	50.5
Native Plant Propagation	26.0	RIFLE TOTALS:	182.8
Nestle Waters Project	65.0		
USFS AML	50.5	CENTRAL SERVICES	
LEADVILLE TOTALS:	560.5	GARCO Sewing Works (<i>Rifle</i>)	51.5
		High Country Consortium (<i>All Sites</i>)	103.9
GLENWOOD CENTER		HCC Overhead	3.7
Child Mini College	65.9	LINK - TANF (Gateway) (<i>Roaring Fork & Rifle</i>)	133.2
GLENWOOD CENTER TOTALS:	65.9	Perkins Basic Grant (<i>All Sites</i>)	150.6
		RSVP (<i>Aspen, Roaring Fork & Rifle</i>)	107.8
EDWARDS		SSS-TRiO (<i>Leadville, Steamboat & Spring Valley</i>)	280.3
Go-2-Work Workshops	18.4	SSS-TRiO Commuter (<i>Edwards & Rifle</i>)	220.6
EDWARDS TOTALS:	18.4	Upward Bound (<i>Edwards & Leadville</i>)	261.8
		Upward Bound - West Garfield (<i>Rifle</i>)	249.3
DILLON		Women In Transition (<i>Roaring Fork & Rifle</i>)	15.0
Culinary Arts	60.2	CENTRAL SERVICES TOTALS:	1,577.8
Family Literacy	18.0		
DILLON TOTALS:	78.2	COLLEGEWIDE INSTRUCTION	
		Colorado Health Foundation Program (BSN)	300.9
ASPEN		Integrated Energy (<i>Rifle</i>)	116.7
Go-2-Work Workshops	3.0	COLLEGEWIDE INSTRUCTION TOTALS:	417.6
ASPEN TOTALS:	3.0		
		GRAND TOTAL	\$2,904.1

Note: Sponsored Programs are listed by location according to accounting classification, which can be based on the administrator's home location, reporting structure, or a joint administration. Therefore, the campuses reached by a particular central or collegewide program are listed in parentheses.

Sponsored Programs Revenue - 14/15 Budget (In Thousands)



Other Category Includes:

Chevron Science
Child Mini College
CNG Mineral Grant
El Pomar
Garco Sewing Works
Go-2-Work Programs
Motherread
Process Technology

**Sponsored Program Fund
Revenue & Expenses by Location
(In Thousands)**

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
LEADVILLE						
REVENUE						
Grants/Contract Revenue:						
Federal	457.9	489.6	490.0	444.4	444.4	370.5
State	(18.5)	223.0	53.0	14.1	53.7	0.0
Local	95.1	123.2	31.0	76.5	79.5	86.2
Private	12.5	30.0	82.0	24.7	64.7	103.8
Other Revenue:	17.0	3.6	0.0	0.0	22.9	0.0
TOTAL REVENUE	564.0	869.4	656.1	559.6	665.0	560.5
EXPENSES						
Personnel	314.0	264.7	381.3	660.1	399.7	422.9
Insurance	1.4	0.0	1.1	2.0	2.0	2.0
Services - Other	109.3	176.3	169.4	61.8	102.1	75.9
Travel	31.4	4.8	29.6	6.3	7.6	5.8
Supplies	108.3	124.8	79.3	62.6	90.0	54.4
Capital Equipment	0.0	0.0	0.0	0.0	9.1	0.0
Other	0.3	191.6	45.8	0.0	0.7	0.0
Transfers	(73.1)	7.6	14.1	(309.3)	0.0	0.0
TOTAL EXPENSES	491.5	769.8	720.6	483.7	611.1	561.0
LV CHANGE IN NET ASSETS	72.5	99.6	(64.6)	76.0	54.0	(0.5)
CHAFFEE						
REVENUE						
Grants/Contract Revenue:						
Federal	87.7	31.5	0.0	20.0	0.0	0.0
State	16.1	13.9	8.8	0.0	0.0	0.0
TOTAL REVENUE	103.8	45.4	8.8	20.0	0.0	0.0
EXPENSES						
Personnel	18.7	8.7	0.0	0.0	0.0	0.0
Supplies	0.2	0.0	0.0	0.0	0.0	0.0
Transfers	58.3	63.3	8.8	20.0	0.0	0.0
TOTAL EXPENSES	77.2	72.0	8.8	20.0	0.0	0.0
CH CHANGE IN NET ASSETS	26.6	(26.6)	0.0	0.0	0.0	0.0

**Sponsored Program Fund
Revenue & Expenses by Location
(In Thousands)**

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
STEAMBOAT						
REVENUE						
Grants/Contract Revenue:						
Federal	0.0	0.1	0.0	0.0	0.0	0.0
State	0.0	0.0	0.0	0.0	0.8	0.0
Private	14.5	0.0	0.0	5.0	4.8	0.0
Other Revenue:	0.6	0.0	0.0	1.0	1.0	0.0
TOTAL REVENUE	15.2	0.1	0.0	6.0	6.5	0.0
EXPENSES						
Personnel	7.5	1.3	0.0	3.9	5.1	0.0
Travel	1.0	0.0	0.0	1.3	1.3	0.0
Supplies	0.8	0.0	0.0	0.3	0.3	0.0
Facility Rent	0.2	0.0	0.0	0.3	0.3	0.0
Other	0.9	0.0	0.0	0.3	0.5	0.0
TOTAL EXPENSES	10.4	1.3	0.0	6.0	7.4	0.0
SB CHANGE IN NET ASSETS	4.8	(1.2)	0.0	0.0	(0.9)	0.0
GRAND JACKSON						
REVENUE						
Grants/Contract Revenue:						
Private	0.0	5.0	5.0	0.0	0.0	0.0
Other Revenue:	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL REVENUE	0.0	5.0	5.0	0.0	0.0	0.0
EXPENSES						
Transfers	0.0	5.0	5.0	0.0	0.0	0.0
TOTAL EXPENSES	0.0	5.0	5.0	0.0	0.0	0.0
GJ CHANGE IN NET ASSETS	0.0	0.0	0.0	0.0	0.0	0.0
SPRING VALLEY						
REVENUE						
Grants/Contract Revenue:						
State	0.0	0.0	0.0	0.0	0.8	0.0
TOTAL REVENUE	0.0	0.0	0.0	0.0	0.8	0.0
EXPENSES						
Supplies	0.0	0.0	0.0	0.0	0.8	0.0
TOTAL EXPENSES	0.0	0.0	0.0	0.0	0.8	0.0
SV CHANGE IN NET ASSETS	0.0	0.0	0.0	0.0	0.0	0.0

Sponsored Program Fund
Revenue & Expenses by Location
(In Thousands)

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
GLENWOOD CENTER						
REVENUE						
Grants/Contract Revenue:						
Federal	0.0	0.0	10.5	11.6	11.6	0.0
State	0.0	0.0	42.7	40.5	35.4	45.9
Local	0.0	0.0	9.4	0.0	0.0	0.0
Private	5.2	0.8	30.0	8.0	20.0	20.0
TOTAL REVENUE	5.2	0.8	92.5	60.1	67.0	65.9
EXPENSES						
Personnel	0.0	0.0	10.5	11.6	12.6	0.0
Transfers	0.0	0.0	84.3	47.8	47.8	65.9
TOTAL EXPENSES	0.0	0.0	94.8	59.4	60.4	65.9
GW CHANGE IN NET ASSETS	5.2	0.8	(2.2)	0.7	6.6	0.0
EDWARDS						
REVENUE						
Grants/Contract Revenue:						
Federal	0.0	0.0	7.2	10.2	9.2	0.0
Local	0.0	1.0	2.2	0.0	1.0	18.4
Private	0.0	14.4	0.0	0.0	0.0	0.0
TOTAL REVENUE	0.0	15.4	9.5	10.2	10.2	18.4
EXPENSES						
Personnel	0.0	2.7	8.9	9.2	7.9	17.4
Advertising	0.0	0.0	0.0	0.5	0.5	0.0
Supplies	0.0	0.0	0.0	0.5	0.5	1.0
Transfers	0.0	11.4	0.0	0.0	0.0	0.0
TOTAL EXPENSES	0.0	14.1	9.6	10.2	8.9	18.4
ED CHANGE IN NET ASSETS	0.0	1.3	(0.2)	0.0	1.4	0.0
BRECKENRIDGE						
REVENUE						
Grants/Contract Revenue:						
Private	2.0	0.0	0.0	0.0	0.0	0.0
TOTAL REVENUE	2.0	0.0	0.0	0.0	0.0	0.0
EXPENSES						
Personnel	0.8	0.0	0.0	0.0	0.0	0.0
Other	2.8	0.0	0.0	0.0	0.0	0.0
TOTAL EXPENSES	3.6	0.0	0.0	0.0	0.0	0.0
BK CHANGE IN NET ASSETS	(1.6)	0.0	0.0	0.0	0.0	0.0

**Sponsored Program Fund
Revenue & Expenses by Location**
(In Thousands)

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
DILLON						
REVENUE						
Grants/Contract Revenue:						
Federal	108.5	30.6	65.0	9.2	18.2	0.0
State	3.0	0.0	0.0	25.0	0.0	0.0
Local	0.0	0.0	0.0	0.0	0.0	0.0
Private	41.9	50.8	72.8	116.6	67.9	78.2
Other Revenue:	0.0	0.0	0.0	0.0	0.3	0.0
TOTAL REVENUE	153.4	81.4	137.8	150.8	86.5	78.2
EXPENSES						
Personnel	150.1	106.9	55.5	55.3	55.4	59.2
Advertising	1.0	2.3	0.1	0.0	0.0	0.0
Consulting Fee	8.2	5.9	18.4	50.0	15.3	0.0
Travel	1.2	0.2	2.1	4.1	1.2	0.0
Supplies	0.5	0.1	0.8	1.6	0.1	0.0
Student Aid	0.0	0.0	2.8	0.0	8.0	18.0
Other	12.2	18.2	58.6	34.4	9.5	0.0
Transfers	(75.7)	0.0	(10.0)	0.0	0.0	0.0
TOTAL EXPENSES	97.5	133.6	128.3	145.4	89.5	77.2
DL CHANGE IN NET ASSETS	55.9	(52.2)	9.5	5.4	(3.1)	1.0
ASPEN						
REVENUE						
Grants/Contract Revenue:						
Federal	0.0	0.0	6.0	0.0	5.1	0.0
Local	0.0	0.0	3.0	3.5	3.5	3.0
Private	0.0	0.0	0.0	0.0	4.8	0.0
TOTAL REVENUE	0.0	0.0	9.0	3.5	13.4	3.0
EXPENSES						
Personnel	0.0	0.0	6.7	0.0	21.8	3.6
Advertising	0.0	0.0	0.2	1.0	1.0	0.0
Travel	0.0	0.0	0.0	2.5	2.5	0.0
Supplies	0.0	0.0	0.0	0.0	0.4	0.9
Transfers	0.0	0.0	0.0	0.0	0.0	(1.5)
TOTAL EXPENSES	0.0	0.0	6.9	3.5	25.7	3.0
AS CHANGE IN NET ASSETS	0.0	0.0	2.1	0.0	(12.3)	0.0

Sponsored Program Fund
Revenue & Expenses by Location
(In Thousands)

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
RIFLE						
REVENUE						
Grants/Contract Revenue:						
Federal	0.0	0.0	8.3	8.3	17.6	8.4
State	0.0	0.0	4.5	3.0	3.0	4.5
Local	2.6	0.0	6.0	3.6	27.6	6.0
Private	3.7	0.4	369.2	5.8	139.7	163.8
TOTAL REVENUE	6.2	0.4	388.1	20.7	187.8	182.8
EXPENSES						
Personnel	0.0	0.0	19.2	14.4	168.0	159.2
Consulting Fee	0.0	0.0	0.0	0.0	11.5	0.0
Travel	0.0	0.0	0.0	0.0	2.0	3.1
Supplies	0.0	0.4	11.6	6.3	14.9	9.0
Student Aid	0.0	0.0	18.2	0.0	0.0	10.0
Capital Equipment	0.0	0.0	0.0	0.0	25.3	0.0
Other	3.0	0.0	13.8	0.0	22.1	0.0
Transfers	0.0	0.0	4.5	0.0	0.0	0.0
TOTAL EXPENSES	3.0	0.4	67.2	20.7	243.8	181.4
RL CHANGE IN NET ASSETS	3.2	0.0	320.8 *	0.0	(56.0) *	1.4
* Process Technology, Chevron & Counselors received significant private funds in FY12/13 to be expended in future years						

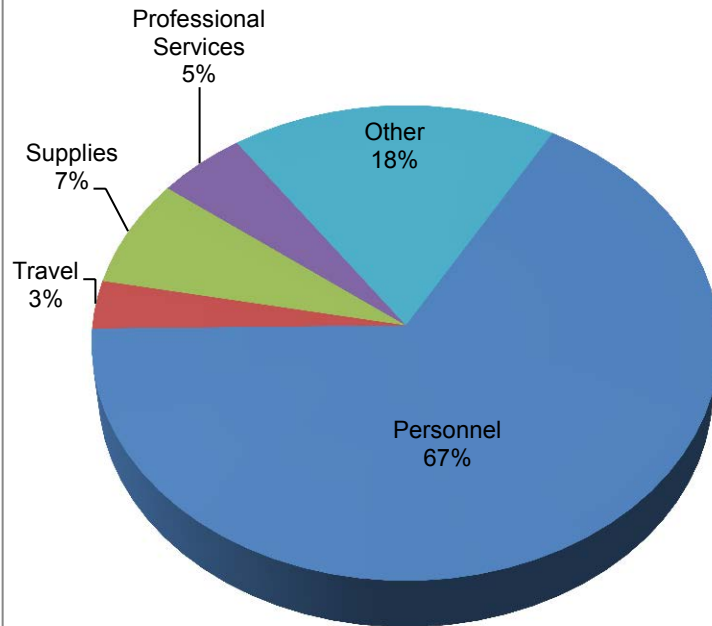
CENTRAL SERVICES						
REVENUE						
Grants/Contract Revenue:						
Federal	1,215.4	1,224.8	1,531.6	1,551.8	1,681.5	1,437.2
State	20.8	13.9	0.0	9.0	39.5	6.0
Local	26.9	48.6	32.4	38.8	46.8	45.5
Private	42.6	60.0	38.3	73.6	60.0	75.1
Other Revenue:	0.2	1.6	1.6	1.5	1.3	14.0
TOTAL REVENUE	1,305.8	1,348.9	1,603.9	1,674.6	1,829.1	1,577.8
EXPENSES						
Personnel	978.9	1,024.8	1,251.2	1,339.3	1,334.7	1,170.3
Advertising	3.4	5.6	7.0	2.5	4.0	1.7
Telephone & Utilities	8.0	5.4	5.1	4.1	4.1	4.6
Consulting Fee	4.8	0.0	21.4	8.7	15.4	8.2
Insurance	2.1	0.0	0.2	2.0	2.1	2.0
Services - Other	10.1	21.4	10.1	16.5	22.7	24.1
Travel	58.1	53.0	65.1	72.7	76.5	57.9
Supplies	103.2	81.9	61.4	48.0	136.8	57.8
Facility Rent	0.0	0.0	19.0	18.9	19.0	19.0
Student Aid	45.4	0.0	41.6	22.6	52.9	68.7
Professional Development	3.5	17.2	15.7	10.5	15.5	9.7
Capital Equipment	9.6	79.7	94.5	51.3	66.4	89.7
Other	129.1	146.6	138.7	167.9	193.4	127.2
Transfers	(76.8)	(80.9)	(77.5)	(91.6)	(111.6)	(59.5)
TOTAL EXPENSES	1,279.5	1,354.6	1,653.4	1,673.3	1,831.9	1,581.5
CS CHANGE IN NET ASSETS	26.3	(5.7)	(49.5)	1.3	(2.7)	(3.7)

**Sponsored Program Fund
Revenue & Expenses by Location**
(In Thousands)

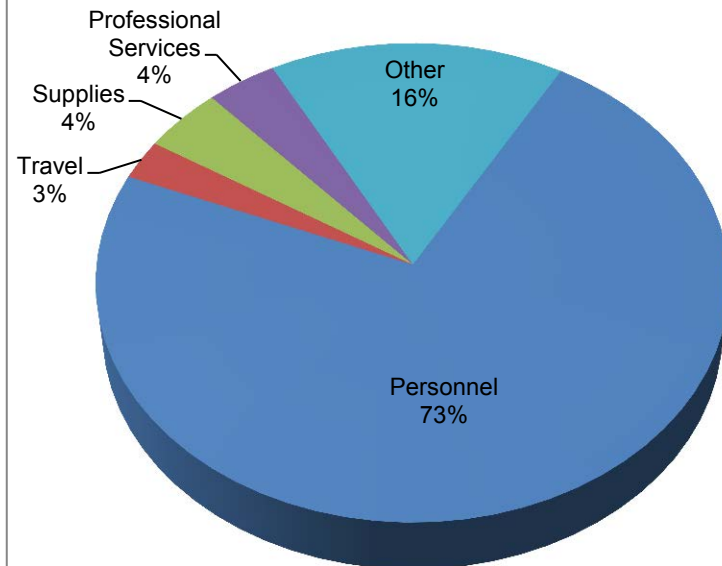
	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
COLLEGEWIDE						
REVENUE						
Grants/Contract Revenue:						
Federal	0.0	86.8	505.9	600.2	341.1	417.6
State	0.0	0.0	0.0	0.0	0.8	0.0
Local	0.0	0.0	0.0	1.0	1.0	0.0
Private	21.1	1.4	36.4	0.0	252.6	0.0
TOTAL REVENUE	21.1	88.1	542.3	601.2	595.5	417.6
EXPENSES						
Personnel	0.0	61.1	284.0	354.4	305.0	279.3
Advertising	0.0	0.0	0.4	0.4	4.0	0.0
Travel	0.0	1.5	6.8	22.0	22.1	10.4
Supplies	0.0	0.1	10.9	10.8	10.8	4.9
Student Aid	12.6	0.0	6.9	0.0	3.5	0.0
Professional Development	0.0	0.0	12.5	0.0	30.1	4.0
Capital Equipment	0.0	0.0	160.5	0.0	0.0	0.0
Other	2.8	37.5	60.5	214.5	221.4	111.7
Transfers	(0.5)	0.0	0.0	0.0	0.0	0.0
TOTAL EXPENSES	14.9	100.1	542.3	602.0	596.9	410.2
CW CHANGE IN NET ASSETS	6.2	(12.0)	0.0	(0.8)	(1.3)	7.3
Total Revenues						
2,176.6						
2,454.9						
3,453.0						
3,106.8						
3,461.8						
2,904.1						
Total Expenses						
1,977.6						
2,450.9						
3,237.0						
3,024.1						
3,476.2						
2,898.4						
Total Change in Net Assets						
198.9						
4.0						
215.9						
82.6						
(14.4)						
5.6						

Sponsored Program Fund Expenses by Object Code (Rounded)

13/14 Projected



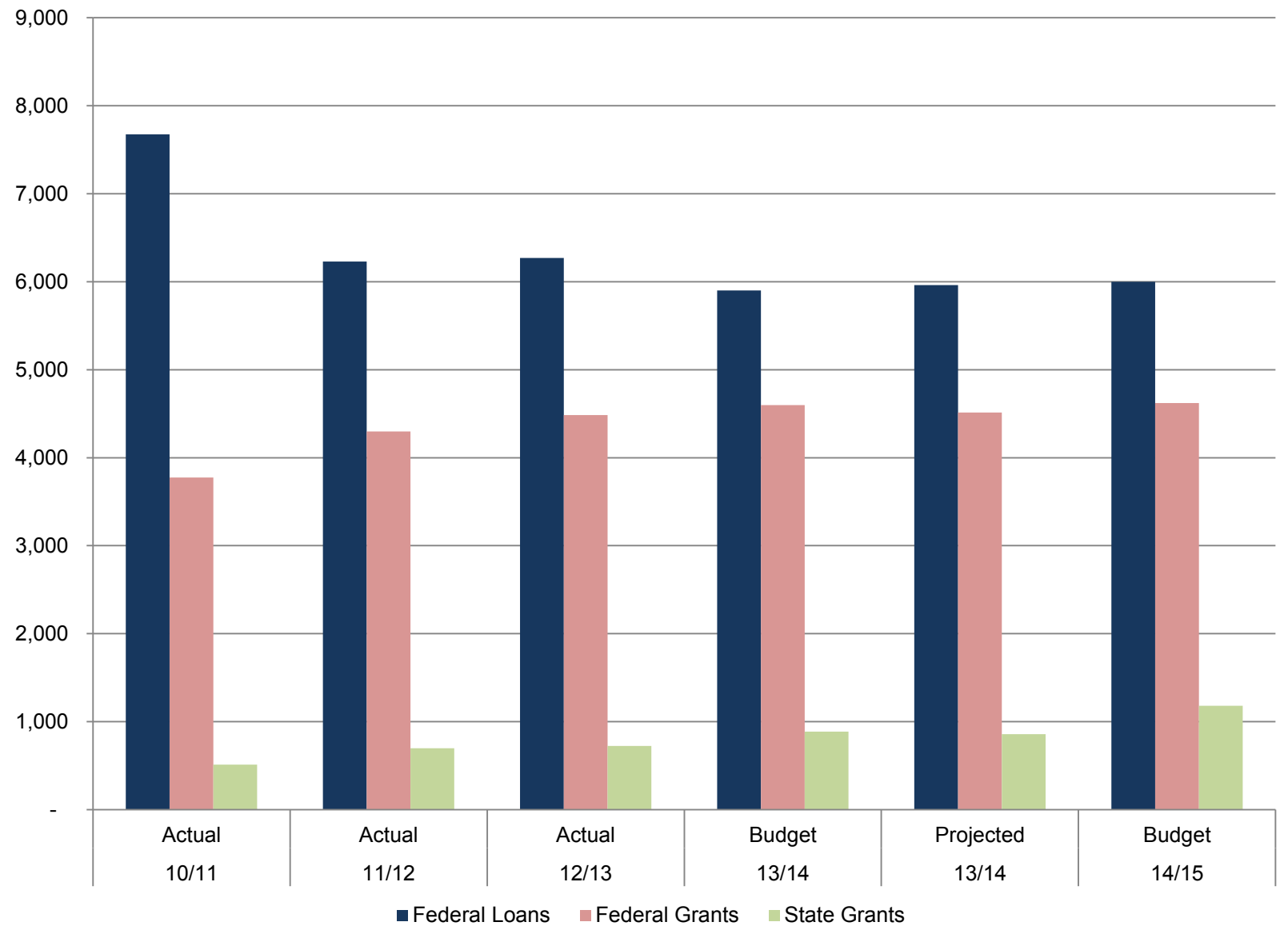
14/15 Budget



Federal and State Financial Aid Funds
Summary of Revenues & Expenses
(In Thousands)

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
Revenues:						
Federal						
Grants	3,774.3	4,298.6	4,484.2	4,598.3	4,512.0	4,621.3
Student Loans	7,129.1	5,760.1	5,895.4	5,500.0	5,430.8	5,500.0
Parent PLUS Loans	545.9	469.1	373.3	400.0	532.0	500.0
Total Federal	11,449.3	10,527.7	10,752.9	10,498.3	10,474.8	10,621.3
State Grants	510.6	697.6	723.5	885.6	856.9	1,179.5
Transfer In From Other Funds	8.6	27.7	13.3	15.1	15.1	19.2
Total Revenues	\$11,968.4	\$11,253.0	\$11,489.7	\$11,399.0	\$11,346.8	\$11,820.0
Constant Dollar Amount	\$5,634.8	\$5,108.0	\$5,116.4	\$4,939.1	\$4,916.5	\$4,983.4
Expenses:						
Federal						
Suppl Equal Opp Grant	34.2	40.0	53.3	60.4	60.4	76.7
Academic Competitive Grant	4.6	0.0	0.0	0.0	0.0	0.0
Pell Grant	3,699.2	4,228.6	4,400.0	4,500.0	4,413.5	4,500.0
Work Study	37.6	57.7	44.2	53.1	53.2	63.8
Stafford Loan Prog	(8.7)	0.0	0.0	0.0	0.0	0.0
Direct Loans	7,159.8	5,768.2	5,903.4	5,500.0	5,430.8	5,500.0
Parent PLUS Loans	545.9	469.1	373.3	400.0	532.0	500.0
Total Federal	11,472.6	10,563.5	10,774.2	10,513.4	10,489.9	10,640.5
State						
CSG/ College Resp Prog	392.9	593.9	621.1	783.2	783.2	1,010.0
CLEAP Grant	19.6	0.0	0.0	0.0	0.0	0.0
Merit Grants	0.0	0.0	0.0	0.0	0.0	67.1
Work Study	80.7	91.1	88.9	90.0	61.3	90.0
No-need Work Study	16.3	12.5	13.6	12.4	12.4	12.4
Total State	509.4	697.6	723.6	885.6	856.9	1,179.5
Total Expenditures	\$11,982.1	\$11,261.1	\$11,497.9	\$11,399.0	\$11,346.8	\$11,820.0
Constant Dollar Amount	\$5,641.3	\$5,111.7	\$5,120.0	\$4,939.1	\$4,916.5	\$4,983.4
Total Change in Net Assets	(\$13.6)	(\$8.1)	(\$8.2)	\$0.0	\$0.0	\$0.0

Financial Aid Revenue Sources (In Thousands)



Scholarship Fund
Summary of Revenues & Expenses
(In Thousands)

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
Revenues:						
Outside Scholarships	217.8	368.8	367.0	350.0	268.4	300.0
CMC Foundation Scholarships	201.6	211.9	279.4	250.0	307.5	300.0
Total Revenues	\$419.4	\$580.7	\$646.4	\$600.0	\$575.9	\$600.0
Constant Dollar Amount	\$197.4	\$263.6	\$287.8	\$260.0	\$249.5	\$253.0
Expenses:						
Outside Scholarships	217.8	369.8	356.0	350.0	281.3	300.0
CMC Foundation Scholarships	201.6	212.9	277.6	250.0	307.5	300.0
Total Expenses	\$419.4	\$582.7	\$633.6	\$600.0	\$588.7	\$600.0
Constant Dollar Amount	\$197.4	\$264.5	\$282.1	\$260.0	\$255.1	\$253.0
Total Change in Net Assets	\$0.0	(\$2.0)	\$12.8	\$0.0	(\$12.8)	\$0.0

* Not all CMC Foundation Scholarships are disbursed through the CMC accounting system. The Foundation's goal for 14/15 is to reach 325 recipients for a total of \$700,000 in awards.

Financial Aid Statistics

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Projected
Awarded Applicants	1,911	2,201	2,397	2,251
SEOG Recipients	32	32	50	46
Pell Recipients	1,074	1,234	1,346	1,242
Loan Recipients	1,210	1,242	1,289	1,190
Work Study Recipients	104	107	90	81
CRP Recipients	591	758	740	833
Outside Scholarship Recipients	169	214	219	192
Foundation Scholarship Recipients	163	175	194	172

Student Government and Agency Funds
Summary of Revenues & Expenses
(In Thousands)

	10/11 Actual	11/12 Actual	12/13 Actual	13/14 Budget	13/14 Projected	14/15 Budget
Revenues:						
Timberline Campus Clubs	33.0	31.1	28.9	31.4	30.8	28.2
Alpine Campus Clubs	115.8	115.2	119.1	90.0	126.7	90.0
Spring Valley Campus Clubs	72.5	94.2	92.3	83.0	94.4	85.1
Edwards Campus Clubs	0.0	0.0	0.2	1.0	1.0	0.5
Dillon Campus Clubs	0.0	0.0	5.6	1.0	7.2	6.5
Aspen Campus Clubs	8.2	0.0	0.0	0.0	0.0	0.0
West Garfield Campus Clubs	0.6	0.7	0.5	0.0	0.3	0.6
Other Agency Funds	11.4	7.5	7.6	0.0	0.0	0.0
Total Revenues	\$241.5	\$248.7	\$254.2	\$206.4	\$260.5	\$210.9
Constant Dollar Amount	\$113.7	\$112.9	\$113.2	\$89.4	\$112.9	\$88.9
Expenses:						
Timberline Campus Clubs	46.9	46.0	21.7	31.4	24.5	28.2
Alpine Campus Clubs	110.8	110.6	104.6	90.0	115.5	90.0
Spring Valley Campus Clubs	84.3	91.6	122.1	83.0	83.2	85.1
Edwards Campus Clubs	0.0	0.6	0.0	1.0	1.0	0.5
Dillon Campus Clubs	0.0	0.0	4.0	1.0	2.0	6.5
Aspen Campus Clubs	7.5	5.3	0.0	0.0	0.0	0.0
West Garfield Campus Clubs	0.6	0.6	0.6	0.0	0.3	0.6
Other Agency Funds	3.0	9.9	14.1	0.0	0.0	0.0
Total Expenses	\$253.1	\$264.7	\$267.1	\$206.4	\$226.5	\$210.9
Constant Dollar Amount	\$119.2	\$120.2	\$118.9	\$89.4	\$98.1	\$88.9
Total Change in Net Assets	(\$11.5)	(\$16.0)	(\$12.8)	\$0.0	\$34.0	\$0.0