



Colorado Mountain College

BUDGET

**For the Fiscal Year
July 1, 2013 - June 30, 2014**

Adopted by
Colorado Mountain Junior College District
Board of Trustees
June 17, 2013

www.coloradomtn.edu

Colorado Mountain College
FY 2013-2014
Budget Book

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INTRODUCTION



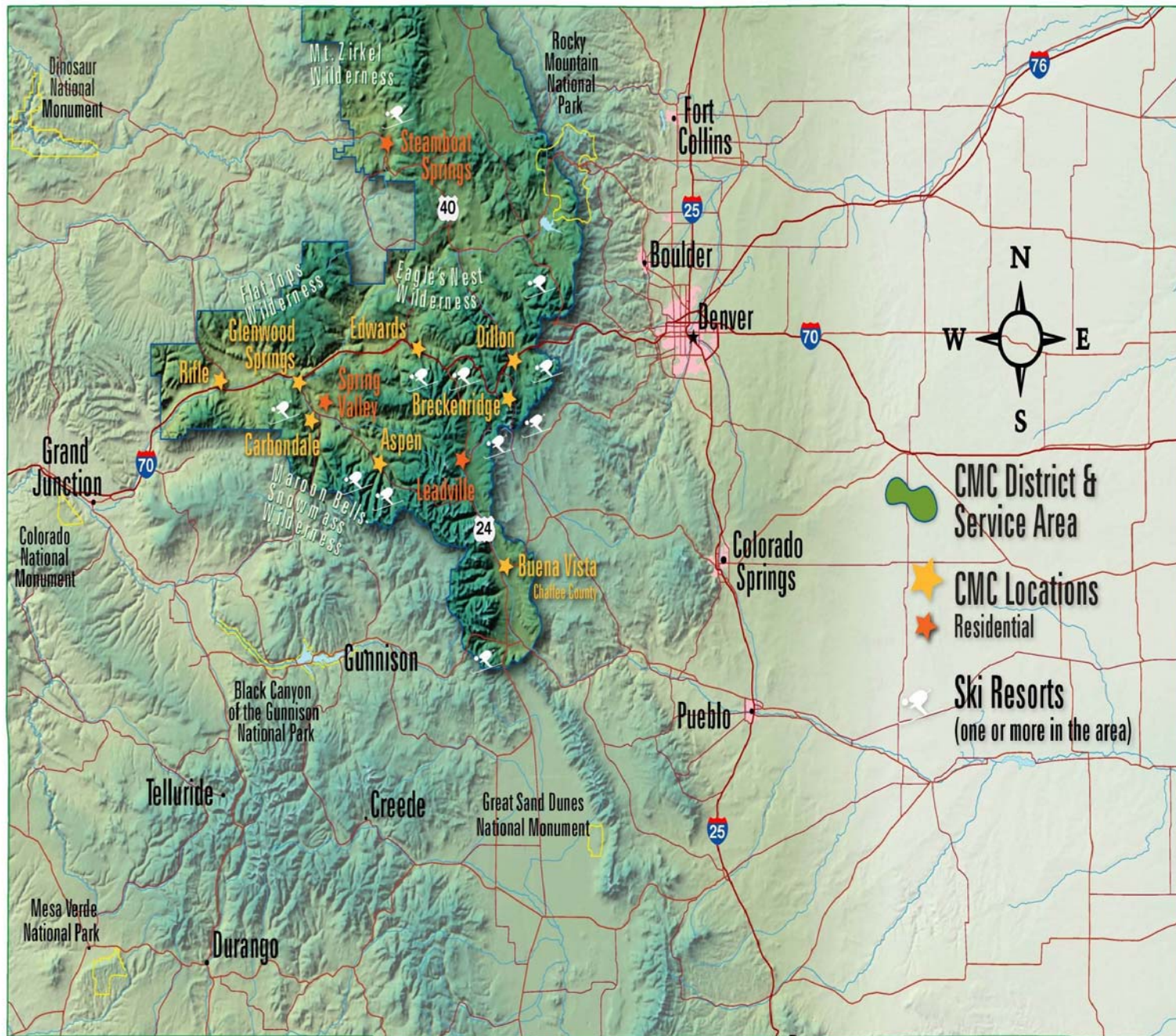
Colorado Mountain College

MEMBERS, COLORADO MOUNTAIN COLLEGE BOARD OF TRUSTEES

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COLORADO MOUNTAIN COLLEGE ADMINISTRATIVE STAFF

Dr. Charles Dassance	Interim President
Dr. Jill Boyle	Senior Vice President of Operations and Innovative Strategies
Dr. Bradley Tyndall	Senior Vice President of Academic Affairs
David Askeland	Interim VP of Colorado Mountain College - Breckenridge and Dillon
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Daryl Yarrow	VP of Colorado Mountain College - Online



Statement from the President of the Board of Trustees

The College's mission and vision focus on creating better futures for our students, communities, partners and team members. This budget supports that focus along with many major initiatives taking place to optimize service and efficiencies in the College's operations.

The College strategic plan plays a big role in the budget process and the budget aligns with the current plan. Student success remains at the heart of the plan and this budget addresses this focus area with faculty, training for adjunct faculty, technology improvements, facility improvements, support for online learning and enhanced overall student experience in both the two and four year programs. The College is in the process of building a strategic plan that will begin in 2014/15.

The largest source of revenue for the College is property tax and with the latest assessment and devaluation of home values, revenue will be down for the next two years. Oil and gas provides a large portion of the total revenue received from property tax, and that revenue is also declining, therefore the College has continued to be conservative in its overall budget methodology.

The Board of Trustees has directed the College to retain reserve funds to assist in hard economic times. A small portion of these reserve funds are required to balance the budget for 2013/14; as the economy gets better, the reserve funds will be replenished.

The Colorado Mountain College Board of Trustees is pleased to serve and provide support to the College and its vision, mission and strategic focus.

Dear Friends:

The budget process involves considerable work by many throughout the college who help establish funding priorities. I want to thank all of those who have helped assure that the budget is aligned with College priorities and plans.

Because revenue is reduced for the coming year, mostly due to a reduction in property values, developing the budget has been particularly challenging. Most importantly, however, the budget supports our primary mission – student learning.

As the College focuses on a new strategic plan and the hiring of a new president, I believe the College is positioned to expand its role as the first choice for learning, the first choice for partnerships and first choice for leadership. Being ranked in the top 20 colleges for student success by CNN Money Magazine is just one more endorsement for the quality of the educational experience at CMC. The future of the college is bright.

On behalf of CMC's faculty and staff,

A handwritten signature in black ink, reading "Charles R. Dassance". The signature is fluid and cursive, with a long horizontal line extending to the right.

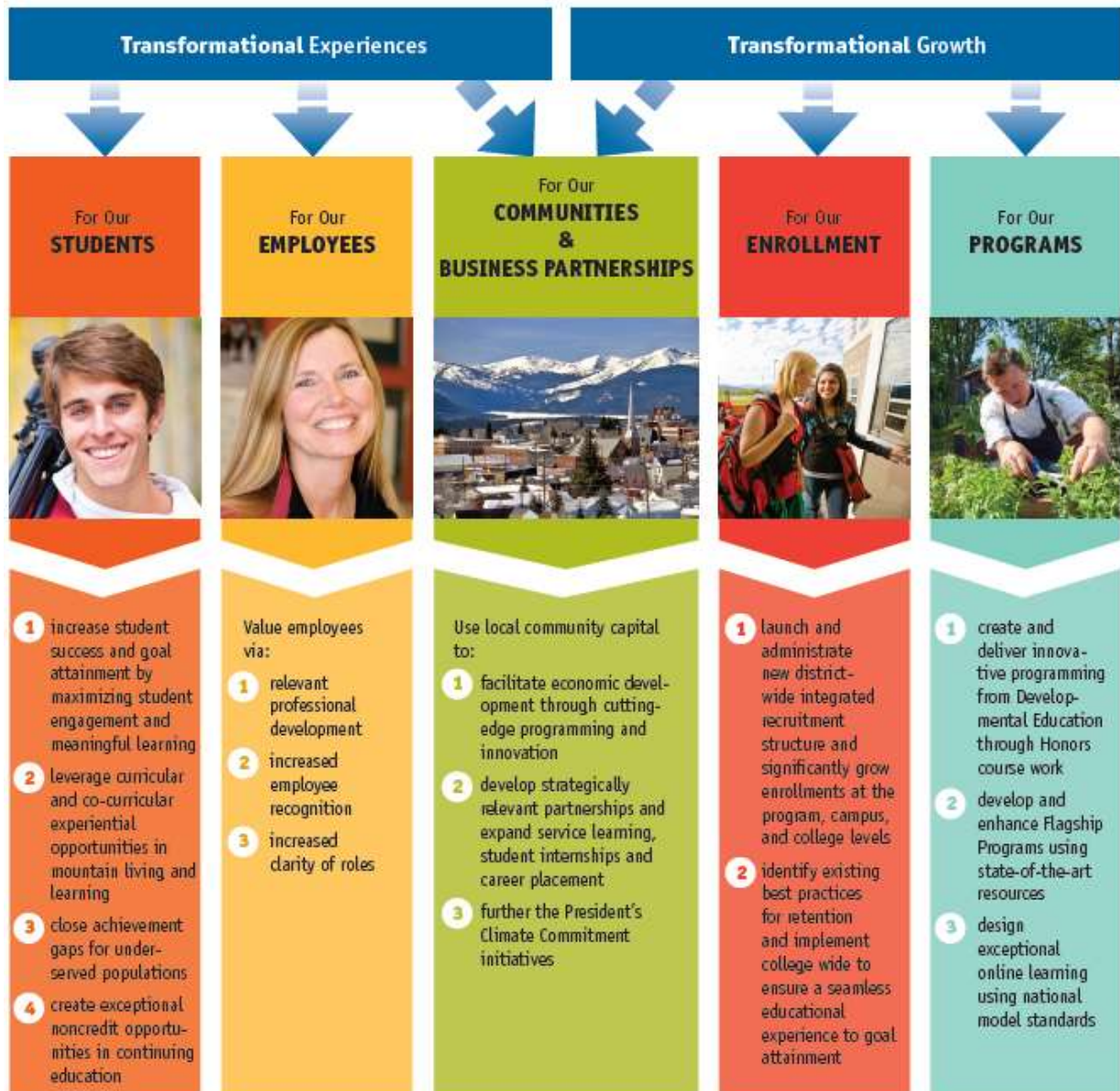
Charles R. Dassance, Ph.D.

Fiscal Year 2013/14 - Budget Introduction

The Board of Trustees supports the College's vision, mission, values, and long term strategic focus areas.



STRATEGIC FOCUS AREAS



The Colorado Mountain College budget for Fiscal Year 2013/14 will help in achieving these ends.

Objectives

Major Activities in Academic Services for 2013/14

For 2013/14, Academic Affairs (AA) will focus on items identified within the Five Priority Areas of the new 2012-14 Strategic Plan:

1. Transformational Experiences for Our Students: Academic Affairs is actively working with Student Affairs, Information Technology and Institutional Effectiveness to focus on areas that impact student success. These four functional areas are working to design a comprehensive student success push that will provide support for all students but especially at-risk populations. If a proposal for Title III funds is successful, the success initiatives will be housed and systematically be available to all, for college-wide consistency, within a smart-portal.

Some of the other initiatives in the Strategic Plan include:
 - a. Develop & Implement Strategies for Improving Remedial Education: The college will completely redesign its developmental education courses.
 - b. Increase the number and variety of Internships. CMC will reorganize its procedures and web resources to make it much easier for potential employers, students and faculty and staff to engage in internships.
 - c. Continue expansion of assessment of student learning: We will expand the use of Task Stream, the assessment tracking and reporting system, especially into General Education.
 - d. Improve Non-Credit Offerings: Conduct a broad-based assessment of all Continuing Education activities to find ways to make significant improvements.
 - e. Transformational Experiences for Our Partners: AA recognizes that partnerships with business, industry and others are critical for engaging and practical student learning experiences. AA will increase service learning and internships and career placement opportunities.
2. Transformational Growth for our Enrollments: Academic Affairs will work closely with Student Affairs to promote enrollment growth both through recruitment and retention. Also, Academic Affairs will:
 - a. Develop cutting-edge programming and innovation centered on regional issues: To this end Academic Affairs will work to create Flagship Programs, regional centers of excellence.
 - b. Identify & implement at all campuses best practices for student retention to ensure a seamless educational experience toward goal attainment e.g. strategies for addressing barrier courses; job skills.
3. Transformational Growth for our Programs:
 - a. Identify strategies and resources to support Flagship Programs e.g. financial support sources, internship placement, etc.
 - b. Develop & implement innovative strategies for improving remedial education
 - c. Pilot courses in a new Honors Program.
 - d. Continue implementation, evaluation, and improvement of bachelor degree offerings. Present three new proposed degrees forward for consideration.

Major Activities in Student Affairs for 2013/14

The Student Affairs' primary focus for the upcoming year will be on creating transformational experiences for our students as described in the Strategic Plan for 2012-14. Student affairs is thrilled that this emphasis has found its rightful place of prominence on the institutional agenda. Therefore, emphasis will be on creating and enhancing those programs and services with high potential for creating a positive impact for the majority of our students. Additionally, energies will be focused on addressing the engagement and support needs of students as revealed by results from the Survey of Entering Student Engagement (SENSE), the Community College Survey of Student Engagement (CCSSE), student success KPIs on the Balanced Scorecard and Student Progress Report, as well as regular assessment results.

Initiatives include the following:

- Continue initiatives that address the “Early Connections” portion of SENSE
- Analyze/use CCSSE spring 2012 administration data to further improve programs and services (for Student Engagement AQIP Project)
- Continue expansion of assessment/continuous improvement efforts in academic and student affairs programs and services (for Assessment and Student Engagement AQIP Projects)
- Complete district wide assessment inventory and develop systematic timeline for assessment for (Assessment AQIP Project)
- Increase service learning, internship and career placement opportunities for students
- Conduct a full program review of the CMC advising system
- Complete Phase 1 in the deployment of a Virtual Student Center
- Analyze and improve first year student initiatives
- Lower disparity rates in college attendance for the following student groups: minorities, socioeconomically disadvantaged, and geographically bound
- Significantly grow enrollment via enhanced recruitment strategies, e.g., identify and target most promising recruitment pools
- Further maximize the college wide recruiting staff structure adopted by CLT in February 2012
- Respond to student data and feedback to improve delivery of bachelor's degrees and launch the utilization of the CLA
- Continue strategies for measuring effectiveness in student learning, engagement, and success
- Continue to imbed continuous improvement processes in student affairs programs and services

Additionally, we will:

- Collaborate with campus leadership to connect strategies to key performance indicators
- Continue to effectively address action projects through our alignment with academic affairs
- Expand learning experiences in conjunction with the common reader program and author talks
- Replicate learning communities and other appropriate interventions in barrier courses across all campuses
- Analyze the implementation of required orientation experience for all new to college students

- Manage and make improvements in the infrastructure that supports bachelor degree seeking students
- Continue to expand the capabilities and usage of online student services
- Move ahead on standardizing and streamlining the student registration processes
- Re-establish a Latino Recruitment Retention Committee college wide and include other under-represented populations
- Maximize front range and out-of-state recruiting opportunities for school/college fairs
- Continue to implement previous program review recommendations
- Expand veteran services including orientations/in-services for veteran students and college advisors

And, finally:

- We will invest a large portion of our time and resources in the professional development of student affairs staff to achieve all of the above in our pursuit to achieve the high standards set forth in the Principles of Good Practice for Student Affairs.

Fund Descriptions:

General Fund:

Provides for the day-to-day operation of the College. Most salaries, operating supplies, utilities, and related costs are paid from this fund.

Facilities Fund:

Provides for major facility needs of the College. This includes ongoing and deferred maintenance items along with facility projects that are in the approved Facilities Master Plan.

Capital Equipment Fund:

Provides for capital equipment needs of the College, minor facility needs, and lease payments for rental facilities.

Plant Fund:

Used to account for and depreciate the college's capital assets.

Debt Service Fund:

Interest and principal payments and other debt service charges relating to plant fund indebtedness.

Auxiliary Fund:

Provides goods or services to students, faculty, staff, and/or the community and charges a fee directly related to the goods or services provided. Auxiliary programs include bookstores, residence halls, food service, summer programs, and non-credit courses for students and staff. Activities in this fund operate on a break-even basis; revenues being generated from the sale of inventory or services are equal to or greater than expenses. Under Amendment I this fund meets the criteria of an enterprise fund.

Other Funds:

These include the Federal and State Financial Aid Funds, Scholarship Fund, Sponsored Program Fund, and the Student Government and Club Fund. Activities in these funds help the College meet its goals and the funds are self-supporting. Budgets for these funds are included in this book to meet statutory requirements of the State of Colorado. CMC receives external funds to meet certain specified needs. These funds can be spent only within the restrictions placed on them by the granting agency.

Federal and State Financial Aid Funds – available to eligible students to help defray education costs. The U.S. Department of Education and the Colorado Commission on Higher Education are the main sources of these funds.

Scholarship Fund – includes scholarships from the CMC Foundation, as well as a collection of miscellaneous scholarships from donors who provide them to our students.

Sponsored Program Fund – provides services and activities for the local communities. Revenues are comprised of restricted gifts from federal, state, local and private sources such as grants, contracts, and cooperative agreements. Matching funds from the General Fund, which are required by the government, are also used to partially support particular programs.

Student Government and Club Fund – provides extracurricular activity and enhances campus life. These clubs are designed and run by students and supervised by the College. The clubs operate on student activity fees paid by each student and from miscellaneous revenues generated by club projects. The College is simply a custodian of funds and provides accounting services for the clubs.

Budget Assumptions and General Information

Revenues:

The College's primary revenue sources are budgeted as follows for 2013/14:

- property tax revenue 72%
- state revenue 10%
- tuition and fees 17%
- other 1%

The College is projecting a decline in revenue of \$6 million dollars for the 2013/14 fiscal year. This is mostly due to property taxes, the largest revenue source for the College. **Property tax revenue** is assessed every two years, with 2013/14 being the first year of a two year cycle. A large variable for the College's property tax revenue is the oil and gas industry in Garfield County and this portion of revenue is assessed every year. Oil and gas makes up about 70% of Garfield County's assessments. For fiscal year 2013/14 oil and gas revenues are projected to decline 30% and ad valorem taxes in total are projected to decline \$6.7 million. In addition, the housing market continued to decline in 2012 and assessments for this budget are valued at June 30, 2012, the lowest point in the market so far.

Tuition is the second largest revenue source for the College. When comparing budget to budget, **net tuition revenue** is projected to be lower in 2013/14 due to a decline in enrollments. Tuition rates in 2013/14 will remain at the same level as 2012/13.

State revenue is the third largest source of revenue for the College. Projected **revenue from the State of Colorado** for fiscal year 2013/14 is expected to increase by approximately \$310,000 over the regular 12/13 appropriation due to improved economic forecasts at the state level. For fiscal year 2012/13 an additional, one-time, appropriation was received totaling \$70,000. This amount is not expected to continue in future years. State revenue forecasts have been improving, however it is not yet clear as to whether these improvements are sustainable into the future.

Property tax revenue also funds capital projects and capital equipment. In fiscal year 2013/14, a total of \$2.1 million of tax revenue will be transferred to capital funds for equipment purchases, minor building maintenance and larger building projects. The College completed a 10 year facility master plan during 2012/13 with the completion of a new academic building in Steamboat Springs. Planning will begin this

year for a future facility master plan. For the fiscal year 2013/14 no major building projects are budgeted, rather deferred maintenance on existing buildings is the focus.

Enrollments:

Associate degree level enrollments have declined the past two years. The projected enrollment for 2013/14 in associate degrees is an increase of about two percent. Fiscal year 2013/14 will be the third year that Colorado Mountain College has offered Bachelor degrees. Enrollments in bachelor programs grew rapidly the first two years and are anticipated to flatten out for 2013/14. The College was approved to offer five bachelor programs and has implemented two with three additional programs in the early planning stages.

Non-credit enrollments support the Auxiliary Fund and are designed to produce enough revenue to break even. College-wide, non-credit offerings have seen an increase compared to budget for the past couple of years. English as a second language (ESL) classes are non-credit and the College experienced a significant dip in enrollments in these classes over the past two years. Campuses are beginning to see these enrollments increase slightly and anticipate that the trend will continue.

Overall FTE (credit, non-credit and ESL) are budgeted to increase by 2% over actual for fiscal year 2013/14. This takes into account increased associate level credit enrollments, and lower ESL enrollments. The College's strategic plan addresses initiatives to focus on increasing enrollment and retention numbers.

Expenses:

Projected revenue declines caused the College to be very conservative in expanding operating expenses for the 2013/14 fiscal year. Campus and department budgets were held flat and some budgets were reduced. Salary increases for faculty and staff are accomplished by reductions in other budgets and a small increase in the overall operating budget. Total projected revenue less the operating budget leaves \$2.8 million for one-time/capital expenses. One-time requests for technology equipment, deferred maintenance and instructional equipment total \$5.6 million requiring the College to use \$2.8 million in reserves to cover the non-recurring expenses. Given the two year cycle of property tax revenue, it is anticipated that the College may need to use a small amount of reserves again in fiscal year 2014/15.

The following table is a summary of the 2013/14 budget for the General (excluding bachelor degree budget), Facilities and Equipment Funds:

REVENUES		EXPENSES	
Tuition	\$ 9,767,647	General Fund Operating Budget	\$ 55,031,433
Property Tax	\$ 41,444,976	General Fund One-time Money	\$ 270,148
State Reimbursement & Gaming	\$ 5,924,000	Capital Equipment Fund Budget	\$ 2,602,800
Other	\$ 691,887	Facilities Fund Budget	\$ 2,731,500
Total Projected Revenue	\$ 57,828,510	Total Projected Expenses	\$ 60,635,881
Cash Reserves	\$ 2,807,370		
Total Available Funds	\$ 60,635,881		

Challenges facing the College include:

- *Student retention and success*
- *Meeting state wide strategic goals for higher education*
- *Accreditation renewal*
- *Enrollment growth*
- *Declining revenues*
- *Technology infrastructure*
- *Academic program development and assessment*

Strategic Plan:

The current strategic plan culminates at the end of fiscal year 13/14. During 2012/13 a large initiative of the plan was to complete a college wide gap analysis. The gap analysis will be complete in June of 2013 and once prioritized will identify areas of focus and needed resources to address these areas of focus for 2013/14. In addition, an assessment of technology resources is being conducted by an external firm to advise the College of areas where additional investment would benefit our students, faculty and staff. A new strategic plan is in process to address fiscal years 2014/15 through 2017. The tactics for the new plan will be finalized in December in time for the budget planning for 2014/15.

A few highlights of items that support the strategic plan that are included in this budget are **(not an all-inclusive list)**:

2013/14 Budget Initiatives

		Strategic Focus Areas		
		Transformational Experience For our Students	Transformational Experiences For our Employees	Transformational Growth In Enrollments & Programs
Minor Maintenance/Remodels	\$2,731,500	x	x	x
Technology Projects	\$1,795,238	x	x	x
Campus Instructional & Other Equipment	\$ 807,580	x		x
Additional Marketing Funds	\$ 131,000			x
Salary and Benefit Adjustments	\$1,756,200		x	
Professional Development Funds	\$ 258,634	x	x	
Proposed Initiative Funding	<u>\$7,480,152</u>			

Bachelor Degrees:

In April 2011, Colorado Mountain College was approved by the Higher Learning Commission to offer two bachelor's degrees – a Bachelor of Science in Business and a Bachelor of Arts in Sustainability. Upper division classes for these degrees began in fall semester 2011. The main purpose of seeking accreditation for bachelor degrees was to provide access to our in-district students who might otherwise be place bound for obtaining their bachelor degree. Enrollments in these programs have been fairly strong and are anticipated to grow and stabilize as the programs mature. The College receives no state

funding for bachelor degrees, therefore these programs will take a few years to break even. Tuition is the main source of revenue for these programs. Because of this, the College established a reserve fund to carry bachelor degree programs through the initial phases of establishment. If the College was to continue with just these two programs, they are anticipated to break even somewhere between year seven and nine. However, the State of Colorado approved CMC to offer a total of five bachelor degrees and the College is in the process of identifying the other degrees for which to seek accreditation. The overall financial picture for the bachelor degrees will change as programs are added. With two degrees the budget for 2013/14 is estimated to require reserve funding of \$776,500. In this book, there is a separate tab within the General Fund which outlines the budget for the bachelor's degrees.

2013/14:

Tuition Revenue	\$ 721,800
Operating Expenditures	<u>\$1,498,200</u>
Net Income (Loss)	(\$776,500)

Capital Projects:

The College is near completion of the latest ten year facility master plan with the final project due to be complete in August of 2013. During 2012/13 the last new academic building was complete in Steamboat Springs and the majority of the work is complete on a partnership project with the Library in downtown Glenwood Springs. For 2013/14, in addition to finishing the library project, there are many deferred maintenance type projects at all campuses scheduled. There are also a few major technology projects scheduled such as a data migration of the Colleague System to a SQL database, replacement of a ten year old storage area network (SAN) and upgrades of core network closets at various sites. A variety of investments in instructional equipment are also slated for the 2013/14 fiscal year to ensure that students have access to an advanced learning environment.

Budgeted capital includes:

Facility deferred maintenance	\$ 2,731,500
Technology equipment	\$ 1,795,238
Other instructional equipment	\$ 318,580
Other equipment	<u>\$ 489,000</u>
	\$ 5,334,318

In order to fund all of the items included in these numbers, the College will need to use reserve dollars in the amount of \$2,807,370. Use of reserves requires specific Board approval.

Auxiliary Funds:

Auxiliary funds include operations which provide direct services to students. These include residence halls, food service, bookstores and non-credit classes to name a few. Each activity must charge sufficient fees to cover its cost of operations. The residence hall budgets have been challenged in recent years due to lower enrollments. Outstanding debt related to the residence halls will be paid off in June 2013, allowing more resources to be focused on student life activities and retention of students, specifically addressing the strategic plan. The total budget for 2013/14, all operations, is \$7,800,900.

Grant Funds:

Grant funding has become a greater focus at Colorado Mountain College as other revenue sources have declined. Grants are received from federal, state, local and private sources. Examples of current grant funding include federal natural resource management program related grants, Trade Adjustment Assistance grant which provides opportunities with the oil and gas industry and the Student Support Services grant which provides direct support to students. Without these grants, the College would not be able to provide all of these services. The total budget for 2013/14, all grants combined, is \$3,106,800

Financial Aid Funds:

Financial aid funds to assist students with tuition, fees and living expenses come in the form of federal, state and private funds. Students apply and meet certain criteria to be awarded funds and aid may include loans which must be repaid. The College provides institutional funds in the amount of \$100,000 to be awarded as scholarships through the CMC Foundation. For fiscal year 2013/14 projected budgets are as follows:

Federal financial aid	\$10,513,400
State financial aid	\$ 885,600
Foundation scholarships	<u>\$ 600,000</u>
	\$11,999,000

General:

This budget was prepared in accordance with Generally Accepted Accounting Principles (GAAP) in all material aspects. The budget of the college has been prepared on the modified accrual basis of accounting.

Consumer Price Index

U.S. & Denver

(1982-84 = 100)

	U.S. Index	U.S. Rate	Denver/Boulder Index	Denver/Boulder Rate
2009	214.5	-0.4	208.5	-0.6
2010	218.0	1.6	212.4	1.9
2011	224.9	3.2	220.3	3.7
2012	229.6	2.1	224.6	1.9
2013 (Estimated)	234.4	2.1	228.9	1.9

Source: U.S. Department of Labor, Bureau of Labor Statistics

Constant Dollar Amount:

The Consumer Price Index numbers are used for the constant dollar calculations on the following pages. Constant dollar is defined as a dollar valued according to its purchasing power in an arbitrarily set year and then adjusted for price changes in subsequent years. It's used to determine real purchasing power, which can be used for comparison purposes, by giving prices as they would presumably be in the base year.

FTE & HEADCOUNT



Colorado Mountain College

Enrollments History

- A student full-time-equivalent (FTE) for Credit classes represents an average of one student enrolled in 30 Semester hours in a fiscal year. (All credit hours are totaled and divided by 30 to determine the FTE enrollment.)

- A student full-time-equivalent (FTE) for Noncredit or ESL classes is calculated by multiplying enrollment times the clock hours and dividing by 450 in a fiscal year.

Enrollments for the last 15 years and 2013/14 Budget are as follows:

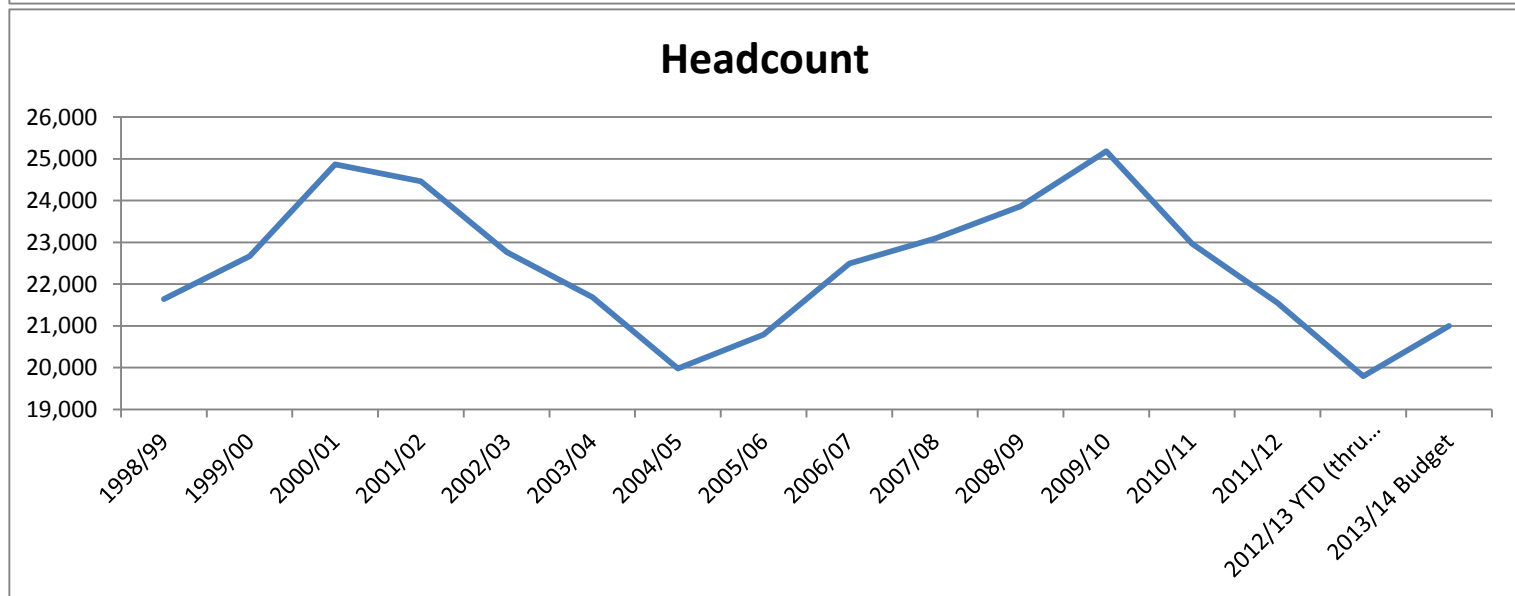
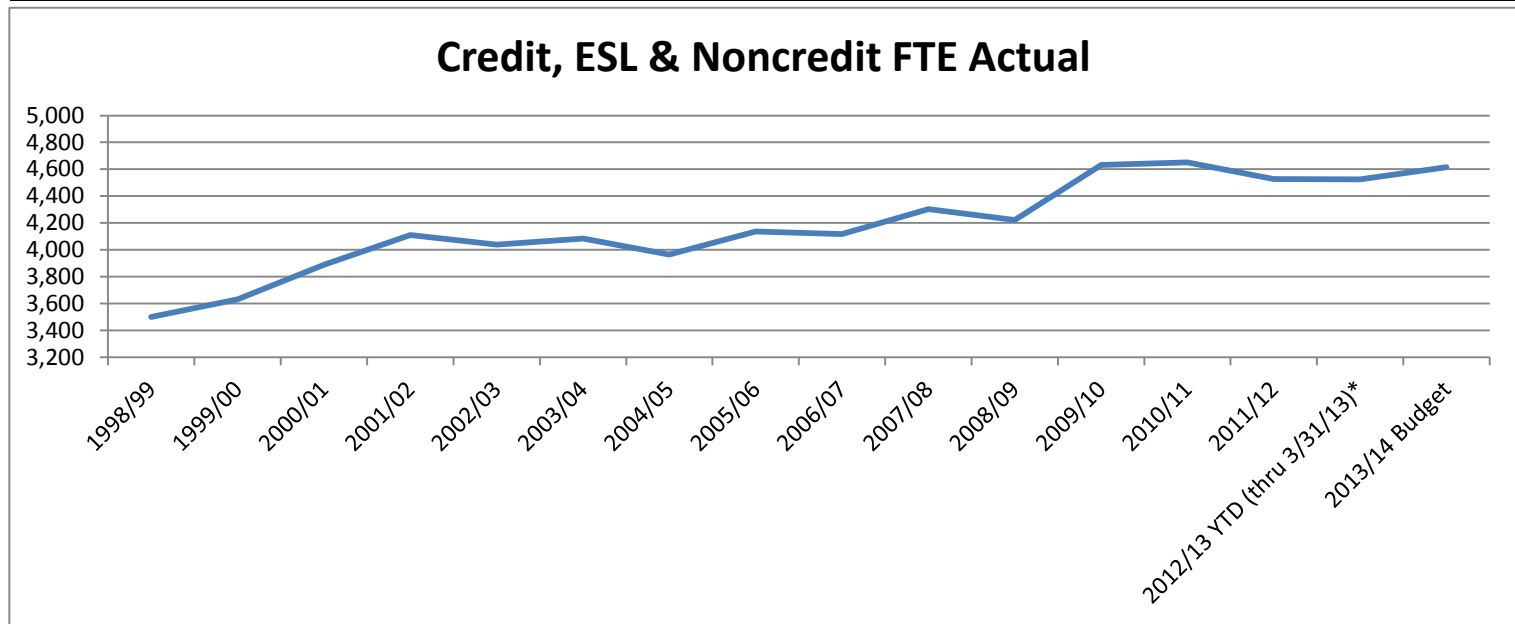
		Credit, ESL & Noncredit				FTE
		FTE Actual			Increase	
Year	Headcount	100/200 Level	300/400 Level	Combined	-Decrease	
2013/14	Budget	21,000	4,431	185	4,616	2.1%
2012/13	YTD (thru 3/31/13)	19,797	4,337	189	4,526	0.0%
2011/12		21,547	4,458	69	4,527	-2.7%
2010/11		22,969	4,652		4,652	0.4%
2009/10		25,182	4,633		4,633	9.8%
2008/09		23,868	4,221		4,221	-1.9%
2007/08		23,094	4,302		4,302	4.5%
2006/07		22,490	4,119		4,119	-0.4%
2005/06		20,790	4,136		4,136	4.3%
2004/05		19,980	3,966		3,966	-2.9%
2003/04		21,691	4,083 *		4,083	1.1%
2002/03		22,769	4,040		4,040	-1.7%
2001/02		24,463	4,110		4,110	5.7%
2000/01		24,866	3,888		3,888	7.1%
1999/00		22,666	3,632 **		3,632	3.8%
1998/99		21,643	3,500		3,500	1.6%

* Beginning in FY 2003/04 Workforce FTE included

** English as Second Language and other courses moved to noncredit

Note: The Buena Vista Correctional Facility Contract was discontinued in 2002/03, re-enacted in 2005/06, and ended again in June 2008.

Enrollments History Graph

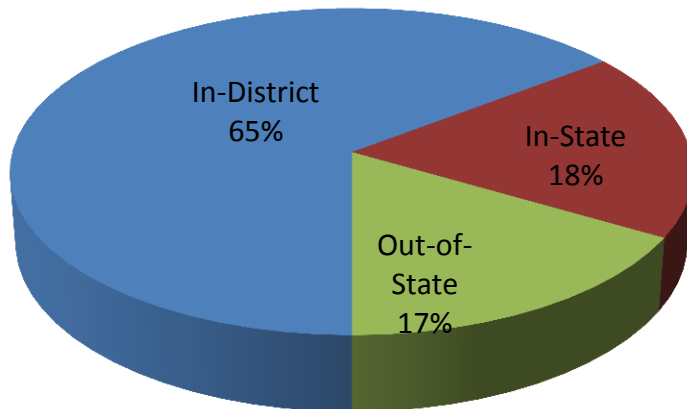


* FTE and Headcount for 300/400 Level Coursework added in 2011/12

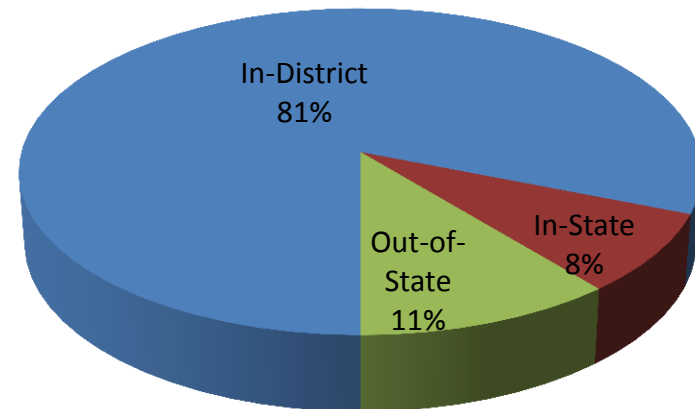
Credit FTE (Lower and Upper)

by Residency College Wide

**Budgeted Credit FTE for
100/200 Level
FY 13/14**



**Budgeted Credit FTE for
300/400 Level
FY 13/14**



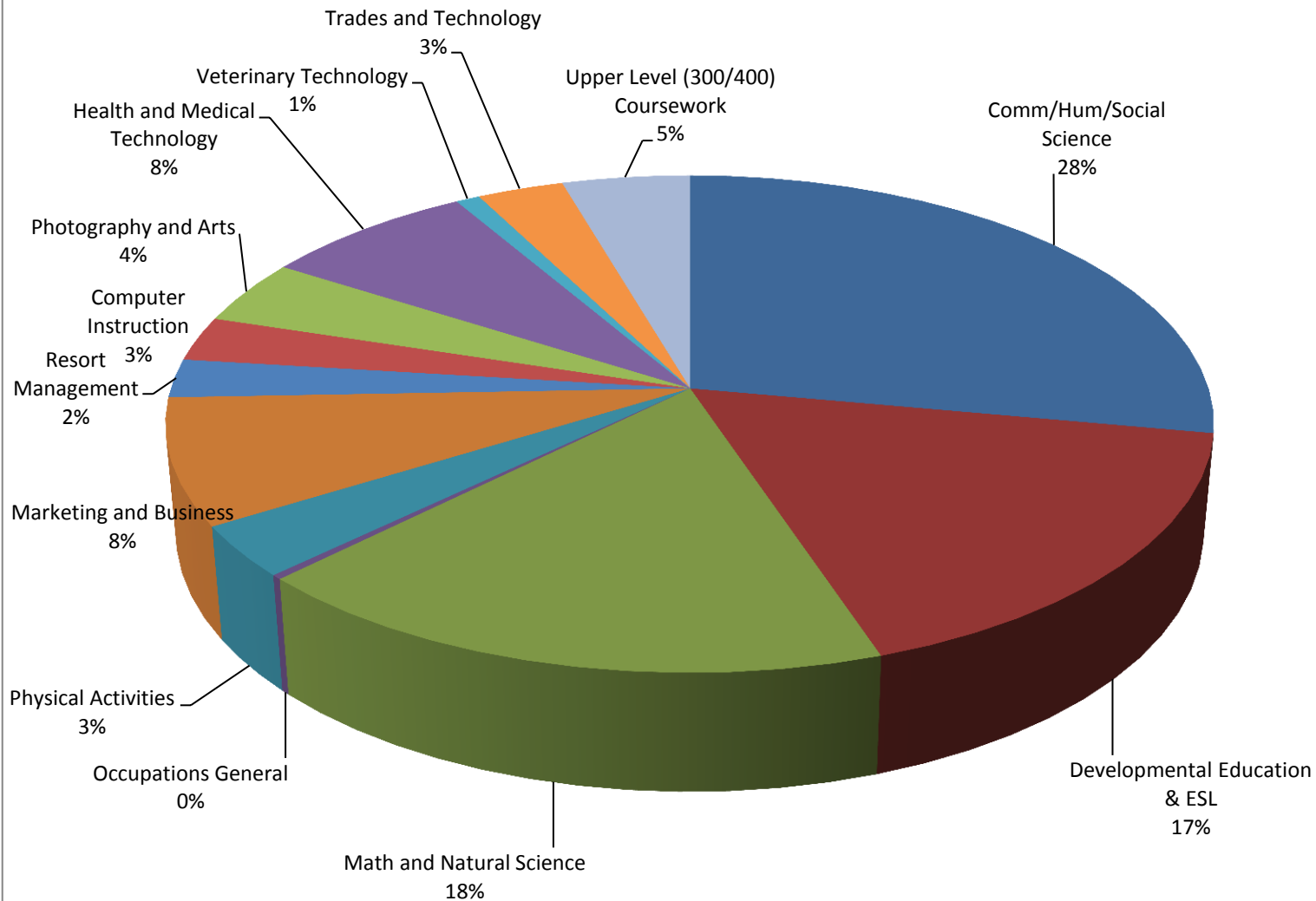
**Credit FTE by Program Area
and ESL and Noncredit FTE**

	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Budget	12/13 YTD (thru 3/31/13)	13/14 Budget
Comm/Hum/Social Science						
Communications	310.0	343.3	349.1	362.4	348.0	347.7
Humanities	350.3	350.9	323.2	350.1	305.7	328.3
Social Science	417.5	460.7	471.3	470.0	438.6	460.4
Subtotal	1,077.7	1,154.8	1,143.6	1,182.5	1,092.4	1,136.5
Developmental Education						
Developmental Education	369.7	405.8	314.0	381.5	279.2	323.2
Dept. Corrections Grant	5.4	15.1	9.1	0.0	0.0	0.0
Dept. Corrections Contract	0.0	80.1	96.2	76.0	67.7	35.0
Subtotal	375.1	501.0	419.3	457.5	346.8	358.2
Math and Natural Science						
Mathematics	204.3	222.5	212.3	268.3	248.5	227.3
Engineering	3.3	3.3	3.9	4.0	3.5	3.6
Science	399.3	456.9	511.4	512.2	498.2	491.7
Subtotal	606.9	682.7	727.6	784.5	750.2	722.6
Occupations General	13.9	11.8	11.5	11.2	11.4	11.5
Physical Activities						
Physical Activities	91.2	84.6	81.4	88.3	75.3	81.3
Outdoor Education	37.6	39.6	40.2	48.8	44.6	41.6
Outdoor Leadership	10.5	13.2	14.6	18.0	13.0	13.7
Subtotal	139.3	137.5	136.2	155.1	132.9	136.5
Marketing and Business						
Business	145.3	178.1	196.1	191.9	202.8	185.6
Culinary Arts	26.8	39.7	37.1	55.0	37.8	42.7
Paralegal	14.1	13.1	13.5	10.0	10.9	12.2
Office Administration & Med Asst	19.2	0.0	0.1	0.0	0.1	4.3
Early Childhood	86.8	81.0	80.1	73.6	74.7	69.9
Real Estate	19.5	15.2	22.0	18.5	24.3	20.5
Subtotal	311.7	327.1	349.0	349.0	350.7	335.1
Resort Management						
Marketing-Ski Business	39.6	44.7	39.7	45.0	37.7	40.7
Resort & Golf Club Mgt	28.2	40.6	36.1	37.0	28.4	35.1
Ski Area Management	32.3	31.2	27.0	36.0	20.6	26.2
Subtotal	100.2	116.5	102.8	118.0	86.8	102.0
Computer Instruction	113.7	126.5	110.4	121.2	113.3	118.0
Photography and Arts						
Performing Arts	19.1	15.5	10.0	13.8	9.6	11.7
Studio Arts	96.7	98.4	93.1	93.4	93.4	94.8
Graphic Design	26.0	32.4	28.0	37.8	33.6	33.6
Professional Photography	39.4	34.1	30.2	36.0	28.8	31.0
Subtotal	181.2	180.4	161.3	181.0	165.5	171.1

**Credit FTE by Program Area
and ESL and Noncredit FTE**

	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Budget	12/13 YTD (thru 3/31/13)	13/14 Budget
Health and Medical Technology						
Health and First Aid	98.3	131.2	116.2	125.1	105.5	117.7
EMT & Paramedic	140.0	127.2	113.5	131.8	122.1	122.1
Nursing, Nursing Assistant	62.6	59.2	68.6	78.5	70.3	68.0
Subtotal	300.8	317.6	298.2	335.4	297.9	307.8
Veterinary Technology	36.6	35.6	35.7	36.0	32.4	34.6
Trades and Technology						
Occup Safety, Trade, ProcTech	30.4	36.9	32.8	34.5	20.7	30.2
Industrial Maintenance, Electrical	2.4	3.2	1.3	2.0	1.1	1.9
Fire Science Technology	26.2	20.3	14.8	26.0	22.4	19.3
Energy Technology	10.8	7.2	4.2	11.0	2.0	4.5
Natural Resource Mgt/Forestry	23.1	28.7	10.9	23.0	13.3	17.5
CLETA	52.3	50.9	35.2	45.0	43.7	43.2
Criminal Justice	7.0	7.6	4.4	5.0	3.2	5.0
Historic Preservation	9.8	4.4	2.2	4.0	0.5	3.4
Subtotal	162.0	159.2	105.7	150.5	106.9	124.9
Total Credit FTE *	3,419.2	3,750.6	3,601.3	3,881.9	3,487.2	3,558.7
ESL FTE	709.1	373.9	324.1	347.3	301.0	334.6
Total Credit FTE Plus ESL	4,128.2	4,124.5	3,925.4	4,229.2	3,788.2	3,893.3
Continuing Ed (formerly N/C)	396.9	394.7	427.9	395.8	430.9	423.8
CEU	16.1	6.8	0.2	0.0	0.4	0.0
WORKFORCE	92.1	125.8	104.2	0.0	117.6	113.9
NONCREDIT FTE	505.1	527.4	532.3	395.8	548.9	537.7
Total Community College FTE	4,633.3	4,651.9	4,457.7	4,625.0	4,337.1	4,430.9
*Distance Learning Breakdown:						
Total Campus	4,107.5	4,023.2	3,791.4	3,905.0	3,692.1	3,784.7
Total Distance (all credit FTE)	525.8	628.7	666.3	720.0	645.0	646.2
Grand Total FTE	4,633.3	4,651.9	4,457.7	4,625.0	4,337.1	4,430.9
FTE - Upper Level (300/400) Coursework (in addition to Grand Total (100/200) above):						
Business	0.0	0.0	24.3	69.0	74.1	73.2
Sustainability	0.0	0.0	44.5	69.0	114.4	111.5
Grand Total FTE	0.0	0.0	68.8	138.0	188.6	184.7
All FTE Combined	4,633	4,652	4,527	4,763	4,526	4,616

Credit FTE by Program Area - 2013/2014 Budget



FTE by Location

All Credit and ESL:

	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Budget	12/13 YTD (thru 3/31/13)	13/14 Budget
Leadville	249.9	245.2	234.2	326.2	209.9	235.6
Steamboat	602.8	633.6	609.2	665.3	622.2	644.7
Spring Valley	450.6	470.7	459.5	490.9	446.7	462.6
Glenwood Center	233.5	216.6	195.3	212.1	219.4	218.5
Carbondale	153.7	109.6	99.7	112.1	94.5	113.9
Edwards	654.8	547.5	537.1	566.0	543.5	552.0
Breckenridge	341.9	360.5	351.8	408.8	375.7	372.4
Dillon	252.5	227.6	204.5	216.1	225.2	231.5
Aspen	257.2	226.4	202.2	237.1	184.1	204.0
Rifle	297.0	282.2	245.1	266.2	232.2	258.6
Online	525.8	627.3	666.2	720.0	666.0	662.2
	4,019.6	3,947.2	3,804.8	4,220.8	3,819.5	3,956.0
Chaffee	81.1	74.4	81.9	70.3	87.9	86.9
DOCC	5.4	95.2	105.3	76.0	67.7	35.0
Grand/Jackson	22.2	7.8	2.2	-	1.7	-
Grand Total Credit & ESL FTE	4,128.3	4,124.7	3,994.3	4,367.1	3,976.7	4,077.9

Non-Credit:

	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Budget	12/13 YTD (thru 3/31/13)	13/14 Budget
Leadville	40.8	32.9	28.5	31.0	26.2	29.2
Steamboat	85.5	92.4	82.4	86.0	79.1	84.6
Spring Valley	7.4	8.5	13.6	-	7.9	10.0
Glenwood Center	38.1	29.9	52.1	30.0	41.7	41.2
Carbondale	28.0	24.2	30.3	25.0	17.2	23.9
Edwards	93.8	86.8	98.1	75.0	136.2	107.0
Breckenridge	15.6	33.0	21.1	11.4	22.5	25.5
Dillon	17.8	12.8	14.5	6.4	27.5	18.3
Aspen	85.8	88.5	85.7	96.0	92.5	88.9
Rifle	83.2	113.9	99.4	35.0	92.7	102.0
Online	-	1.4	1.9	-	1.9	1.7
	495.8	524.2	527.5	395.8	545.3	532.4
Chaffee	9.1	3.2	3.7	-	3.6	5.3
DOCC	0.2	-	-	-	-	-
Grand/Jackson	-	-	1.0	-	-	-
Grand Total Non-Credit FTE	505.1	527.4	532.3	395.8	548.9	537.7

All FTE Combined

4,633	4,652	4,527	4,763	4,526	4,616
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ALL FUNDS



Colorado Mountain College

All Funds
Summary of Revenues & Expenses
(In Thousands)

	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Budget	12/13 Projected	13/14 Budget
Revenues:						
Net Taxes	63,256.5	55,832.3	47,912.7	46,933.9	48,633.4	41,445.0
Net Tuition	7,853.3	9,049.7	9,799.9	11,410.0	10,245.3	10,489.4
Fees	1,563.1	1,765.5	1,791.0	1,951.0	1,929.3	1,934.1
Grants & Donations	13,656.6	15,447.7	16,240.2	13,844.7	15,995.6	15,321.2
Sales & Rentals	5,872.3	5,324.1	4,903.2	5,975.9	5,093.4	5,569.6
State Reimbursement & Gambling Money	6,745.6	6,322.1	5,333.8	5,289.4	5,693.5	5,924.0
Investment Income & Market Adjustment	2,427.2	702.3	3,161.7	945.7	123.8	148.6
Capital Asset Offset	9,084.5	19,234.4	23,428.4	-	700.0	4,388.8
Misc Revenues	3,584.9	1,322.3	1,480.9	879.8	1,647.1	1,533.4
Total Revenues	\$ 114,044.0	\$ 115,000.4	\$ 114,051.7	\$ 87,230.3	\$ 90,061.4	\$ 86,754.2
Expenses:						
Instruction	24,130.0	24,793.8	24,654.4	26,983.7	27,438.0	28,180.1
Community Services	1,951.4	2,069.1	1,884.8	2,164.5	1,674.5	2,054.0
Academic Support	4,298.2	3,804.8	4,301.5	4,467.5	4,214.4	4,205.6
Student Services	9,703.9	9,838.1	9,828.5	10,149.8	9,949.4	10,686.9
Institutional Support	14,549.7	15,164.9	15,685.1	20,333.8	18,671.8	19,457.9
Physical Plant	10,883.1	7,857.0	5,781.6	10,864.4	11,614.1	7,961.7
Scholarships	10,196.6	12,478.0	11,912.9	10,546.5	11,514.1	12,146.3
Depreciation	2,557.4	2,801.3	3,235.5	-	1,964.6	3,931.0
Other	1,357.2	1,231.0	5,319.9	1,158.8	-	-
Total Expenses	79,627.5	80,037.9	82,604.2	86,669.1	87,040.9	88,623.4
Reserve Expenditures	4,946.7	19,523.0	19,283.6	-	18,033.3	-
Total Expenses & Reserve Exp.	\$ 84,574.2	\$ 99,560.9	\$ 101,887.8	\$ 86,669.1	\$ 105,074.3	\$ 88,623.4
Total Change in Net Assets	\$ 29,469.8	\$ 15,439.5	\$ 12,163.9	\$ 561.1	\$ (15,012.9)	\$ (1,869.3)

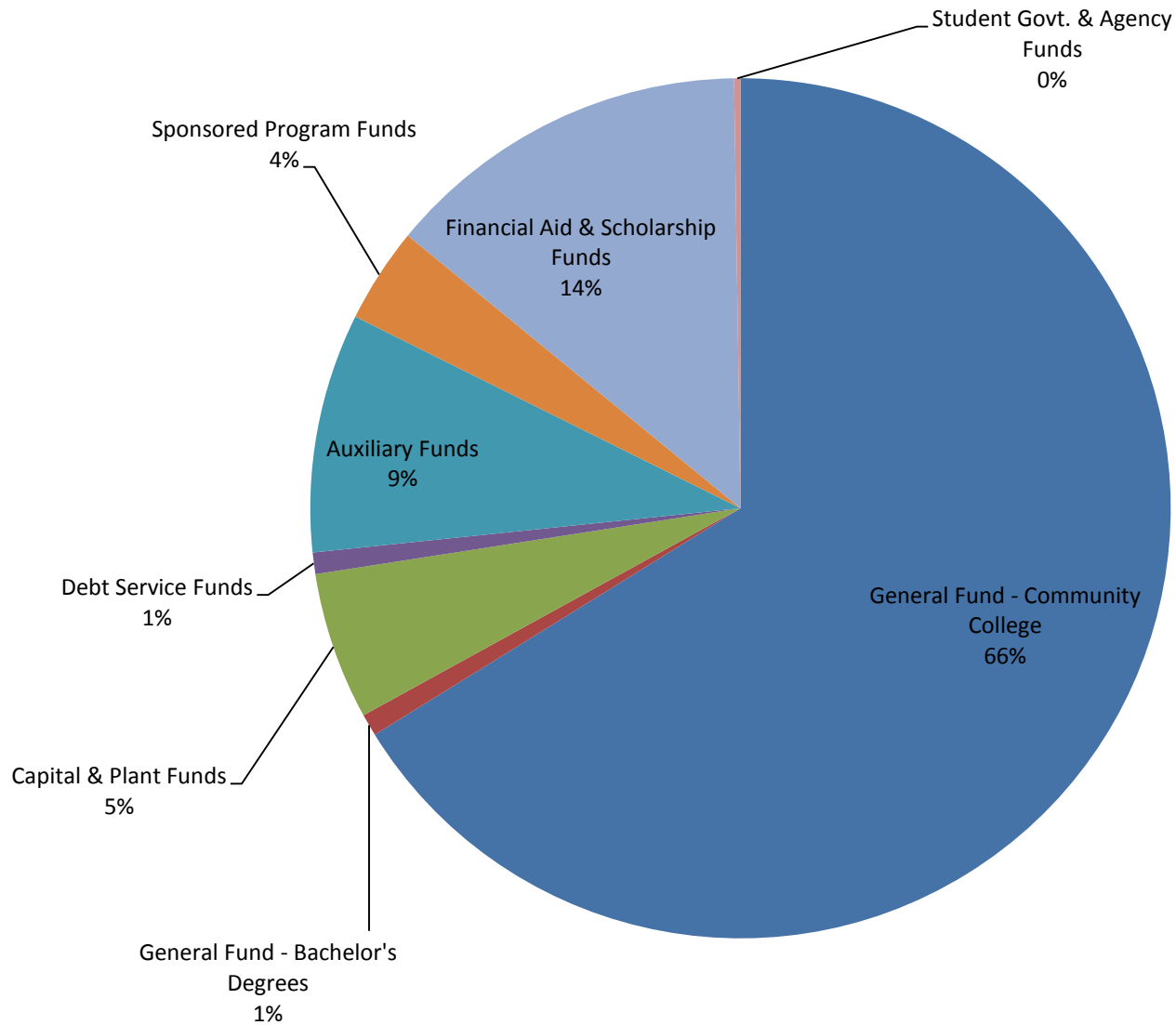
All Funds
Summary of Revenues & Expenses by Fund
2013-2014 Budget
(In Thousands)

	General Fund - Community College	General Fund - Bachelor's Degrees	Capital Funds	Plant & Debt Service Funds	Auxiliary Funds	Sponsored Program Funds	Financial Aid & Scholarship Funds	Student Govt. & Agency Funds	All Funds
Revenues:									
Net Taxes	41,445.0	-	-	-	-	-	-	-	41,445.0
Net Tuition	9,767.6	721.8	-	-	-	-	-	-	10,489.4
Fees	117.1	-	-	-	1,610.5	-	-	206.4	1,934.1
Grants & Donations	-	-	125.7	-	92.3	3,104.3	11,999.0	-	15,321.2
Sales & Rentals	-	-	254.8	-	5,314.8	-	-	-	5,569.6
State Reimb. & Gambling Money	5,924.0	-	-	-	-	-	-	-	5,924.0
Investment Income & Market Adjust.	108.6	-	40.0	-	-	-	-	-	148.6
Capital Asset Offset	-	-	-	4,388.8	-	-	-	-	4,388.8
Misc Revenues	45.6	-	-	702.0	783.3	2.5	-	-	1,533.4
Total Revenues	\$ 57,408.0	\$ 721.8	\$ 420.5	\$ 5,090.8	\$ 7,800.9	\$ 3,106.8	\$ 11,999.0	\$ 206.4	\$ 86,754.2
Expenses:									
Instruction	24,599.8	804.1	318.6	-	1,569.2	888.4	-	-	28,180.1
Community Services	223.1	-	-	-	1,025.4	805.6	-	-	2,054.0
Academic Support	3,275.8	228.8	-	-	408.6	292.4	-	-	4,205.6
Student Services	4,612.3	303.3	-	-	4,527.0	1,037.8	-	206.4	10,686.9
Institutional Support	17,043.5	162.0	2,130.7	-	121.7	-	-	-	19,457.9
Physical Plant	5,004.0	-	2,885.0	-	72.7	-	-	-	7,961.7
Scholarships	147.3	-	-	-	-	-	11,999.0	-	12,146.3
Other	395.8	-	-	3,530.2	5.0	-	-	-	3,931.0
Total Expenses	55,301.6	1,498.2	5,334.3	3,530.2	7,729.6	3,024.1	11,999.0	206.4	88,623.4
Tax Transfers (In) Out	2,106.4	-	(2,106.4)	-	-	-	-	-	-
Total Expenses & Transfers	\$ 57,408.0	\$ 1,498.2	\$ 3,227.9	\$ 3,530.2	\$ 7,729.6	\$ 3,024.1	\$ 11,999.0	\$ 206.4	\$ 88,623.4
Transfers to/(from) Other Fund Reserves	-	-	-	-	-	-	-	-	-
Total Change in Net Assets	\$ -	\$ (776.5)	\$ (2,807.4)	\$ 1,560.6	\$ 71.3	\$ 82.7	\$ -	\$ -	\$ (1,869.3)

* Community College = Expenses for coursework in Associate's Degrees and Certificates, ESL, GED, Adult Basic Ed, Bachelor's prerequisites, etc.

** Bachelor's Degrees = Coursework toward a Bachelor's Degree. Tuition assumes 40 hours (of 60 curriculum hours) are 300/400 level classes at bachelor's tuition rates, remaining 20 hours are electives at community college tuition rates. Note: Adjunct Faculty expenses assume all 100/200 level electives are already offered at CMC through Community College offerings.

Revenue by Fund 2013/14 Budget



Tax Supported Funds
Fund Balance Summary
(In Thousands)

	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Budget	12/13 Projected	13/14 Budget
General Fund						
Beginning Fund Balance	34,411.6	36,575.0	42,687.0	41,842.1	41,842.1	32,172.0
Revenues - Comm. College	53,519.0	57,249.4	60,053.0	55,731.4	56,518.0	55,301.6
Revenues - Bachelor's			407.8	815.6	927.3	721.8
Expenses - Comm. College	(51,355.6)	(51,137.4)	(60,464.1)	(55,490.3)	(65,776.8)	(55,301.6)
Expenses - Bachelor's			(841.6)	(1,523.6)	(1,338.7)	(1,498.2)
Transfers to/from Reserves						
Total Change in Net Assets	2,163.4	6,112.0	(844.9)	(466.9)	(9,670.2)	(776.5)
Ending Fund Balance	\$36,575.0	\$42,687.0	\$41,842.1	\$41,375.2	\$32,172.0	\$31,395.5
Facilities Fund						
Beginning Fund Balance	20,241.0	30,025.4	23,701.4	14,144.4	14,144.4	6,810.4
Revenues & Transfers In	30,868.8	15,208.4	8,109.2	5,633.9	7,136.7	1,468.7
Expenses	(21,084.3)	(21,532.4)	(17,666.3)	(5,633.9)	(14,470.6)	(2,731.5)
Total Change in Net Assets	9,784.4	(6,324.0)	(9,557.0)	0.0	(7,333.9)	(1,262.8)
Ending Fund Balance	\$30,025.4	\$23,701.4	\$14,144.4	\$14,144.4	\$6,810.4	\$5,547.6
Capital Equipment Fund						
Beginning Fund Balance	1,252.8	1,310.0	1,004.5	364.1	364.1	596.0
Revenues & Transfers In	2,791.0	2,642.1	1,766.0	2,044.3	2,044.3	1,058.2
Expenses	(2,733.8)	(2,947.6)	(2,406.4)	(2,044.3)	(1,812.4)	(2,602.8)
Transfers to/from Reserves	0.0	0.0	0.0	0.0	0.0	0.0
Total Change in Net Assets	57.2	(305.4)	(640.4)	0.0	231.9	(1,544.6)
Ending Fund Balance	\$1,310.0	\$1,004.5	\$364.1	\$364.1	\$596.0	(\$948.6)
GRAND TOTALS - ALL TAX SUPPORTED FUNDS						
Beginning Fund Balance	55,905.3	67,910.4	67,393.0	56,350.6	56,350.6	39,578.4
Revenues & Trsfrs In	87,178.8	75,099.9	70,336.1	64,225.2	66,626.4	58,550.3
Expenses	(75,173.8)	(75,617.3)	(81,378.4)	(64,692.1)	(83,398.6)	(62,134.1)
Total Change in Net Assets	12,005.0	(517.4)	(11,042.3)	(466.9)	(16,772.2)	(3,583.8)
Ending Fund Balance	\$67,910.4	\$67,393.0	\$56,350.6	\$55,883.7	\$39,578.4	\$35,994.6

Note: Local tax transfers from the General Fund to the Facilities and Capital Equipment Funds have been deducted from the General Fund revenues and expenses. They are shown as revenues in the Facilities and Capital Equipment Funds.

Plant Fund & Debt Service Funds
Fund Balance Summary
(In Thousands)

Plant Fund						
Beginning Fund Balance	76,931.6	83,786.4	100,219.6	120,440.3	120,440.3	118,101.6
Revenues & Transfers In	9,412.3	19,234.4	23,456.2	0.0	700.0	4,388.8
Expenses	(2,557.4)	(2,801.3)	(3,235.5)	0.0	(3,038.7)	(3,300.0)
Total Change in Net Assets	6,854.9	16,433.1	20,220.7	0.0	(2,338.7)	1,088.8
Ending Fund Balance	\$83,786.4	\$100,219.6	\$120,440.3	\$120,440.3	\$118,101.6	\$119,190.4
Debt Service Funds						
Beginning Fund Balance	(8,397.8)	2,299.1	2,230.6	6,052.6	6,052.6	8,464.0
Revenues & Transfers In	49.1	52.4	2,948.8	746.7	749.1	702.0
Expenses	10,647.9	(120.9)	873.1	(95.3)	1,662.4	(230.2)
Total Change in Net Assets	10,696.9	(68.5)	3,821.9	651.4	2,411.5	471.8
Ending Fund Balance	\$2,299.1	\$2,230.6	\$6,052.6	\$6,704.0	\$8,464.0	\$8,935.8

Note: As of June 2013, Student Housing Revenue Bonds were retired.

Self-Supporting and Sponsored Program Funds
Fund Balance Summary
(In Thousands)

	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Budget	12/13 Projected	13/14 Budget
Other Auxiliary Fund						
Beginning Fund Balance	2,689.4	2,470.9	1,752.3	1,263.3	1,263.3	1,685.0
Revenues	6,038.3	5,766.1	5,277.0	6,174.2	5,361.2	5,799.7
Expenses	(6,256.8)	(6,484.7)	(5,766.0)	(6,125.0)	(4,939.5)	(5,728.3)
Total Change in Net Assets	(218.5)	(718.7)	(489.0)	49.2	421.7	71.4
Ending Fund Balance	<u>\$2,470.9</u>	<u>\$1,752.3</u>	<u>\$1,263.3</u>	<u>\$1,312.4</u>	<u>\$1,685.0</u>	<u>\$1,756.3</u>
Residence Halls Auxiliary Fund						
Beginning Fund Balance	362.2	489.0	626.3	300.8	300.8	818.5
Revenues	2,094.0	1,853.8	1,814.8	2,117.0	2,033.0	2,001.2
Expenses	(1,967.2)	(1,716.5)	(2,140.3)	(2,113.8)	(1,515.3)	(2,001.2)
Total Change in Net Assets	126.8	137.3	(325.6)	3.2	517.8	(0.0)
Ending Fund Balance	<u>\$489.0</u>	<u>\$626.3</u>	<u>\$300.8</u>	<u>\$304.0</u>	<u>\$818.5</u>	<u>\$818.5</u>
State Financial Aid Fund						
Beginning Fund Balance	0.3	(0.8)	0.3	0.3	0.3	0.3
Revenues	483.9	510.6	697.6	696.2	723.4	885.6
Expenses	(485.0)	(509.4)	(697.6)	(696.2)	(723.4)	(885.6)
Total Change in Net Assets	(1.1)	1.1	0.0	0.0	0.0	0.0
Ending Fund Balance	<u>(\$0.8)</u>	<u>\$0.3</u>	<u>\$0.3</u>	<u>\$0.3</u>	<u>\$0.3</u>	<u>\$0.3</u>
Federal Financial Aid Fund						
Beginning Fund Balance	4.8	24.3	9.5	1.4	1.4	1.4
Revenues	9,197.9	11,457.8	10,555.4	9,703.0	10,007.8	10,513.4
Expenses	(9,178.4)	(11,472.6)	(10,563.5)	(9,703.0)	(10,007.8)	(10,513.4)
Total Change in Net Assets	19.5	(14.8)	(8.1)	0.0	0.0	0.0
Ending Fund Balance	<u>\$24.3</u>	<u>\$9.5</u>	<u>\$1.4</u>	<u>\$1.4</u>	<u>\$1.4</u>	<u>\$1.4</u>
Scholarship Fund						
Beginning Fund Balance	14.6	13.5	13.6	11.6	11.6	11.6
Revenues	431.3	419.4	580.7	600.0	639.1	600.0
Expenses	(432.3)	(419.4)	(582.7)	(600.0)	(639.1)	(600.0)
Total Change in Net Assets	(1.0)	0.0	(2.0)	0.0	0.0	0.0
Ending Fund Balance	<u>\$13.5</u>	<u>\$13.6</u>	<u>\$11.6</u>	<u>\$11.6</u>	<u>\$11.6</u>	<u>\$11.6</u>
Sponsored Program Fund						
Beginning Fund Balance	192.3	176.8	375.7	379.7	379.7	749.3
Revenues	2,044.7	2,176.6	2,454.9	3,362.3	3,375.2	3,106.8
Expenses	(2,060.2)	(1,977.6)	(2,450.9)	(3,038.1)	(3,005.6)	(3,024.1)
Total Change in Net Assets	(15.5)	198.9	4.0	324.2	369.6	82.6
Ending Fund Balance	<u>\$176.8</u>	<u>\$375.7</u>	<u>\$379.7</u>	<u>\$703.9</u>	<u>\$749.3</u>	<u>\$832.0</u>
Student Government and Agency Funds						
Beginning Fund Balance	135.7	138.5	126.9	111.0	111.0	145.1
Revenues	229.9	241.5	248.7	205.6	246.6	206.4
Expenses	(227.1)	(253.1)	(264.7)	(205.6)	(212.5)	(206.4)
Total Change in Net Assets	2.8	(11.5)	(16.0)	0.0	34.1	0.0
Ending Fund Balance	<u>\$138.5</u>	<u>\$126.9</u>	<u>\$111.0</u>	<u>\$111.0</u>	<u>\$145.1</u>	<u>\$145.1</u>

GENERAL FUND

Community College Degrees



Colorado Mountain College

General Fund - Community College Degrees
Summary of Revenues & Expenses
(In Thousands)

	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Budget	12/13 Projected	13/14 Budget
Revenues & Transfers In:						
General Fund Property Taxes	36,583.6	41,070.5	44,681.0	39,555.6	41,255.1	39,338.5
Property Taxes Transferred to Other Funds	26,672.9	14,761.8	3,231.6	7,378.2	7,378.2	2,106.4
Total Tax Revenues	63,256.5	55,832.3	47,912.7	46,933.9	48,633.4	41,445.0
Net Tuition	7,853.3	9,049.7	9,392.1	10,594.4	9,317.9	9,767.6
State Reimbursement	6,745.6	6,066.6	5,038.2	5,038.2	5,403.7	5,643.7
Sale of Assets/US Bank to be transferred **	2,244.7	0.0	262.2	245.0	0.0	0.0
Other Revenues	2,336.6	1,062.5	679.6	543.2	541.2	551.7
Total Revenues & Transfers In	\$82,436.6	\$72,011.1	\$63,284.6	\$63,354.6	\$63,896.2	\$57,408.0
Constant Dollar Amount	\$39,538.0	\$33,903.5	\$28,726.6	\$28,211.8	\$28,453.0	\$25,076.5
Expenses:						
Total Personnel Costs	39,030.9	40,258.7	40,891.1	43,296.7	41,920.4	44,730.8
Total Expenses for Operations	8,585.6	8,834.8	8,856.8	10,707.0	11,403.4	9,980.1
Transfers & Contingencies	250.1	(51.1)	(455.8)	1,486.6	1,482.4	590.7
Total Current Year Expenses	47,866.6	49,042.4	49,292.0	55,490.3	54,806.2	55,301.6
Reserve Transfer to Capital Fund Reserves	3,324.6	1,989.0	4,802.6	0.0	742.7	0.0
Reserve Expenditures	164.5	105.9	1,228.9	0.0	10,227.9	0.0 *
Tax Transfers to Capital Equipment Fund	2,784.6	2,639.3	1,763.5	2,039.3	2,039.3	1,053.2
Tax & Other Transfers to Facilities Fund	26,133.0	12,122.5	6,608.8	5,583.9	5,583.9	1,053.2
Total Tax Transfers to Capital Funds	28,917.6	14,761.8	8,372.3	7,623.2	7,623.2	2,106.4
Total General Fund Expenses & Transfers	\$80,273.2	\$65,899.1	\$63,695.7	\$63,113.5	\$73,400.0	\$57,408.0
(Includes previously committed Reserves)						
Constant Dollar Amount	\$38,500.3	\$31,026.0	\$28,913.2	\$28,104.4	\$32,685.0	\$25,076.5
Total Change in Net Assets	\$2,163.4	\$6,112.0	(\$411.1)	\$241.2	(\$9,503.8)	\$0.0

Note: Community College = Coursework including Associate's Degrees and Certificates, and ESL, GED, Adult Basic Ed, and Bachelor's prerequisites etc.

* Budget will be revised June '13 and '14 to reflect Board approved Reserve Expenditures

** Moved US Bank rent to 50 Fund budget to better reflect where the US Bank rent is being recorded.

General Fund - Community College Degrees
Expanded Summary of Revenues
(In Thousands)

Description	09/10	09/10	10/11	10/11	11/12	11/12	12/13	12/13	12/13	12/13	13/14	13/14	
	Credit FTE	Actual	Credit FTE	Actual	Credit FTE	Actual	Budget	Credit FTE	Budget	Projected	Credit FTE	Budget	
Property Taxes		\$34,020.5		\$39,183.5		\$42,325.4			\$38,194.2		\$38,714.4	\$37,285.8	
Prop Tax for Staff & Sr's Tuition Grant		\$161.3		\$151.04		\$193.97			\$178.6		\$199.72	\$189.8	
MVSO Taxes		\$2,133.5		\$2,032.3		\$1,912.4			\$1,754.7		\$1,934.6	\$1,862.9	
Uncollectible Taxes		(\$261.1)		(\$146.0)		\$21.4			(\$571.9)		\$0.0	\$0.0	
Other County & Deliquent Taxes		\$529.4		(\$150.3)		\$227.9			\$0.0		\$406.4	\$0.0	
Total General Fund Taxes		\$36,583.6		\$41,070.5		\$44,681.0			\$39,555.6		\$41,255.1	\$39,338.5	
In-District Tuition	2,159.7	\$2,960.4	2,350.2	\$3,507.7	2,280.9	\$3,590.5	2,467.7		\$3,962.3	2,209.0	\$3,632.5	2,304.0	\$3,863.7
In-State Tuition	596.6	\$1,363.0	704.0	\$1,758.3	735.1	\$1,970.1	754.9		\$2,056.2	696.3	\$1,877.4	664.1	\$1,889.1
Out-of-State Tuition	662.9	\$4,745.1	696.4	\$5,429.9	585.4	\$4,924.2	658.5		\$5,645.1	569.4	\$5,034.2	593.7	\$5,315.6
Gross Tuition & FTE	3,419.2	\$9,068.5	3,750.6	\$10,695.9	3,601.3	\$10,484.7	3,881.0		\$11,663.5	3,474.7	\$10,544.1	3,561.8	\$11,068.5
Refund Petition		(\$77.6)		(\$105.7)		(\$105.9)			(\$93.9)		(\$48.2)		(\$91.6)
Industry Rate Tuition Grant		(\$40.4)		(\$41.3)		(\$46.0)			(\$45.4)		(\$42.9)		(\$46.8)
Eagle County Discount		(\$19.3)		(\$27.8)		(\$26.2)			(\$30.6)		(\$35.8)		(\$30.2)
ABE Grant		(\$500.3)		(\$551.0)		(\$61.0)			\$0.0		\$0.0		\$0.0
Senior Scholarship		(\$30.2)		(\$38.4)		(\$45.1)			(\$51.4)		(\$53.8)		(\$47.0)
HB 1244 Discount		(\$29.7)		(\$36.1)		(\$65.3)			(\$80.9)		(\$118.5)		(\$103.9)
Over Cap 15-18 Hr		(\$159.2)		(\$185.6)		\$0.8			\$0.0		\$0.0		\$0.0
Pro-Rata Refund		(\$58.4)		(\$92.6)		(\$116.1)			(\$99.5)		(\$60.6)		(\$89.8)
OS Modified Tuition		(\$281.9)		(\$304.0)		(\$342.0)			(\$380.7)		(\$372.5)		(\$357.6)
Native American Tuition Discount		(\$6.6)		(\$0.6)		\$0.0			(\$6.4)		(\$15.0)		(\$15.0)
DOC Contract Discount		(\$11.6)		(\$263.0)		(\$280.4)			(\$235.3)		(\$167.6)		(\$104.5)
Military Discount		\$0.0		\$0.0		(\$5.3)			(\$45.0)		(\$311.4)		(\$314.4)
		\$0.0		\$0.0		\$0.0			\$0.0		\$0.0		(\$100.0)
Total Tuition Grants		(1,215.2)		(1,646.2)		(1,092.6)			(1,069.1)		(1,226.1)		(1,300.8)
Net Tuition		\$7,853.3		\$9,049.7		\$9,392.1			\$10,594.4		\$9,317.9		\$9,767.6
State Reimbursement *	2,543.1	\$6,745.6	2,888.7	\$6,066.6	2,950.3	\$5,038.2	2,989.7		\$5,038.2	2,676.2	\$5,403.7	2,917.9	\$5,643.7
State Gaming Money		\$0.0		\$255.5		\$295.6			\$251.2		\$289.8		\$280.3
Investment Income		\$1,001.9		\$854.2		\$143.9			\$144.0		\$98.8		\$108.6
Market Adjustment**		\$1,230.4		(\$353.1)		\$0.0			\$0.0		\$0.0		\$0.0
ESL & GED Fees		\$0.0		\$98.5		\$99.9			\$97.9		\$116.8		\$117.1
Misc Revenues		\$104.4		\$207.5		\$140.2			\$50.0		\$35.9		\$45.6
Total Other		\$2,336.6		\$1,062.5		\$679.6			\$543.2		\$541.2		\$551.7
Total Operating Revenues		\$53,519.0		\$57,249.4		\$59,790.9			\$55,731.4		\$56,518.0		\$55,301.6
Sale of Assets Transferred to Capital Funds		\$2,244.7		\$0.0		\$0.0			\$0.0		\$0.0		\$0.0
US Bank Rent Transferred to Capital Funds		\$0.0		\$0.0		\$262.2			\$245.0		\$0.0 ***		\$0.0 ***
Property Taxes Transferred to Capital Funds		\$26,672.9		\$14,761.8		\$3,231.6			\$7,378.2		\$7,378.2		\$2,106.4
Total Revenues		\$82,436.6		\$72,011.1		\$63,284.6			\$63,354.6		\$63,896.2		\$57,408.0

* Note: FTE represent reimbursable Full Time Equivalent Students

** Bonds required to be marked-to-market. Adjustment will be reflected in the COP Financing Debt Service Fund in 11/12 and years forward.

*** Moved US Bank rent to 50 Fund budget to better reflect where the US Bank rent is being recorded.

Assessed Valuations and Property Tax Revenues (In Thousands)

	09/10 Actual			10/11 Actual			11/12 Actual			12/13 Projected			13/14 Budget		
Annual Mill Levy	3.997			3.997			3.997			3.997			3.997		
County	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %
Eagle	3,551,800	14,197	23.33%	3,542,233	14,158	26.17%	2,704,795	10,811	23.63%	2,699,267	10,789	29.62%	2,262,664	9,044	27.75%
Garfield	4,822,974	19,277	31.68%	3,133,352	12,524	23.15%	3,377,496	13,500	29.51%	1,048,832	4,192	11.51%	867,762	3,468	10.64%
Lake	106,383	425	0.70%	108,260	433	0.80%	116,727	467	1.02%	116,727	467	1.28%	103,420	413	1.27%
Pitkin	3,667,491	14,659	24.09%	3,683,830	14,724	27.22%	2,768,117	11,064	24.18%	2,761,029	11,036	30.30%	2,764,846	11,051	33.90%
Routt	1,147,044	4,585	7.53%	1,139,990	4,557	8.42%	884,178	3,534	7.72%	891,205	3,562	9.78%	832,456	3,327	10.21%
Summit	1,929,405	7,712	12.67%	1,926,571	7,701	14.23%	1,595,028	6,375	13.93%	1,594,701	6,374	17.50%	1,323,837	5,291	16.23%
Subtotals	\$15,225,097	\$60,855	100.00%	\$13,534,236	\$54,096	100.00%	\$11,446,341	\$45,751	100.00%	\$9,111,760	\$36,420	100.00%	\$8,154,984	\$32,595	100.00%
Garfield - Oil & Gas										2,447,274	9,782		1,713,092	6,847	
Lake - Moybdenum										22,738	91		34,866	139	
Totals	\$15,225,097	\$60,855		\$13,534,236	\$54,096		\$11,446,341	\$45,751		\$11,581,772	\$46,292		\$9,902,942	\$39,582	
Motor Vehicle Taxes		2,133.5			2,032.3			1,912.4			1,934.6			1,862.9	
Uncollect/Delinq Taxes		268.3			(296.4)			249.3			0.0			0.0	
Total Taxes		<u>\$63,256.5</u>			<u>\$55,832.3</u>			<u>\$47,912.7</u>			<u>\$48,226.9</u>			<u>\$41,445.0</u>	
Allocation of Taxes															
General Fund		36,583.6			41,070.5			44,681.0			40,848.7			39,338.5	
Capital Funds		26,672.9			14,761.8			3,231.6			7,378.2			2,106.4	
Total Taxes		<u>\$63,256.5</u>			<u>\$55,832.3</u>			<u>\$47,912.7</u>			<u>\$48,226.9</u>			<u>\$41,445.0</u>	

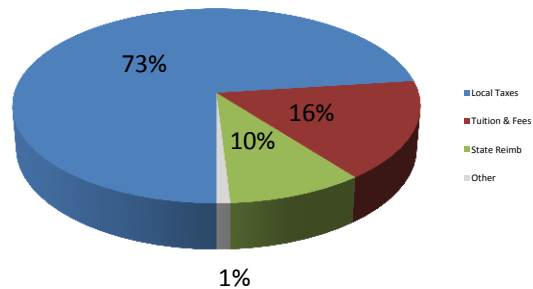
Note (1) Assessed valuations are certified by the County Assessor in each of the six counties in the District.

Note (2) Local Ad Valorem tax revenues are certified to each of the six counties after assessed valuations are known.

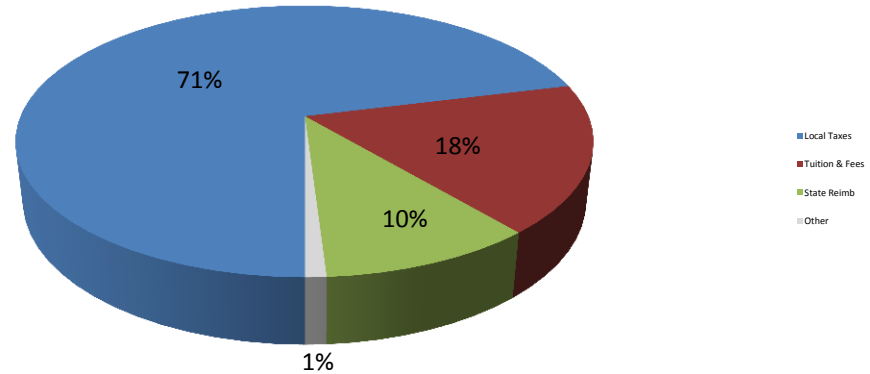
General Fund Revenues by Source (Community College Degrees)

Excluding Tax & Other Transfers to Capital Funds (Rounded)

12/13 Projected

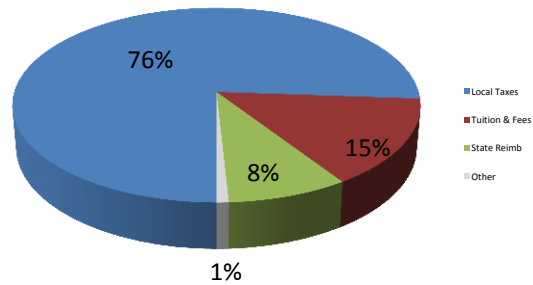


13/14 Budget

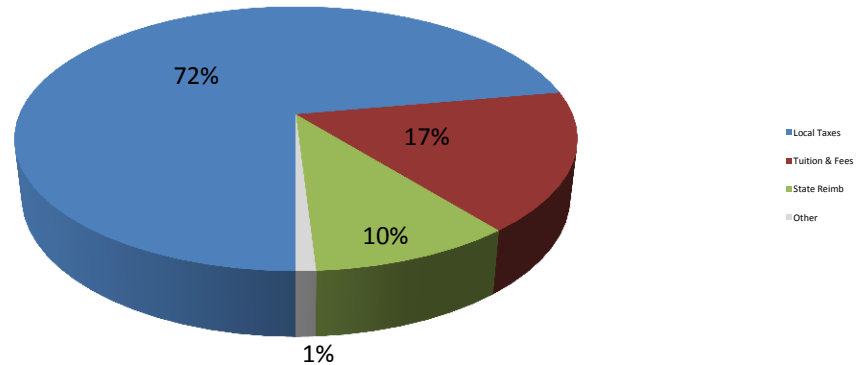


Including Tax & Other Transfers to Capital Funds (Rounded)

12/13 Projected

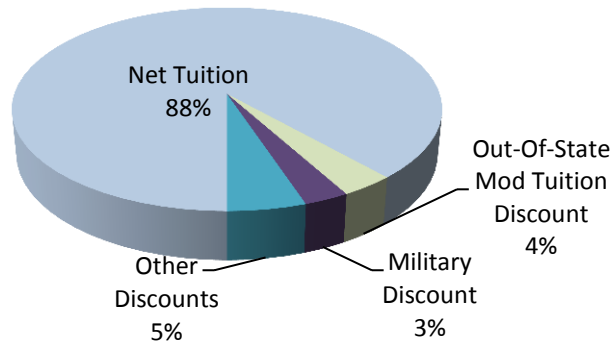


13/14 Budget

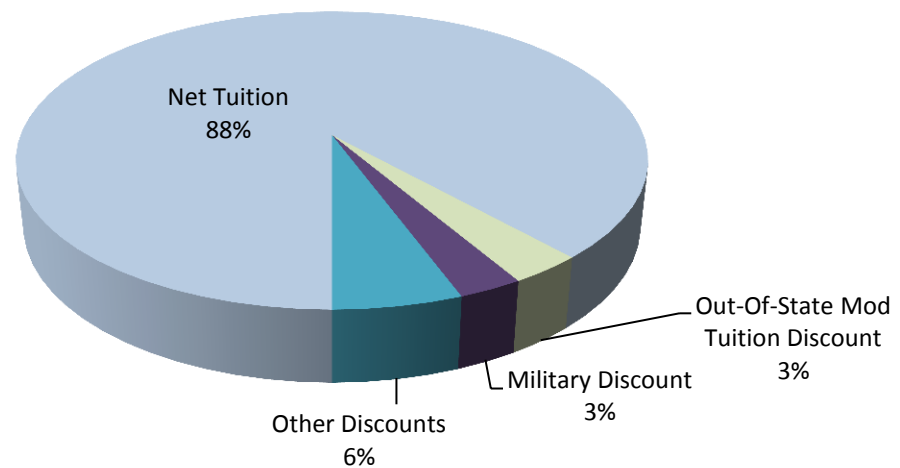


General Fund - Community College Degrees Tuition Analysis

12/13 Projected



13/14 Budget



Other Discounts includes:

Refund Petition
Industry Rate Tuition Grant
Eagle County Discount
Senior Scholarship
HB 1244 Discount
Pro-Rata Refund
Native American Discount
DOC Contract Discount
WUE Discount

General Fund - Community College Degrees
Expenses by Function
(In Thousands)

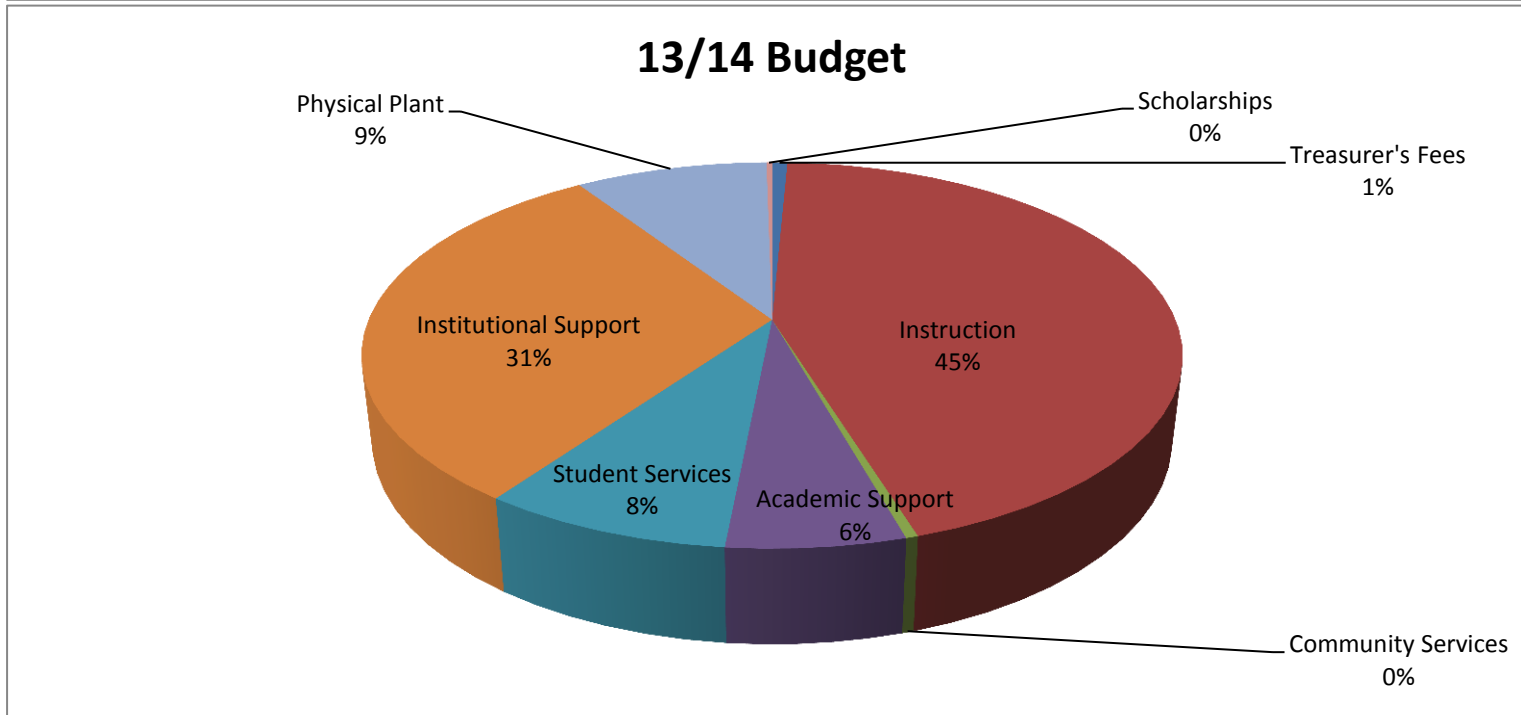
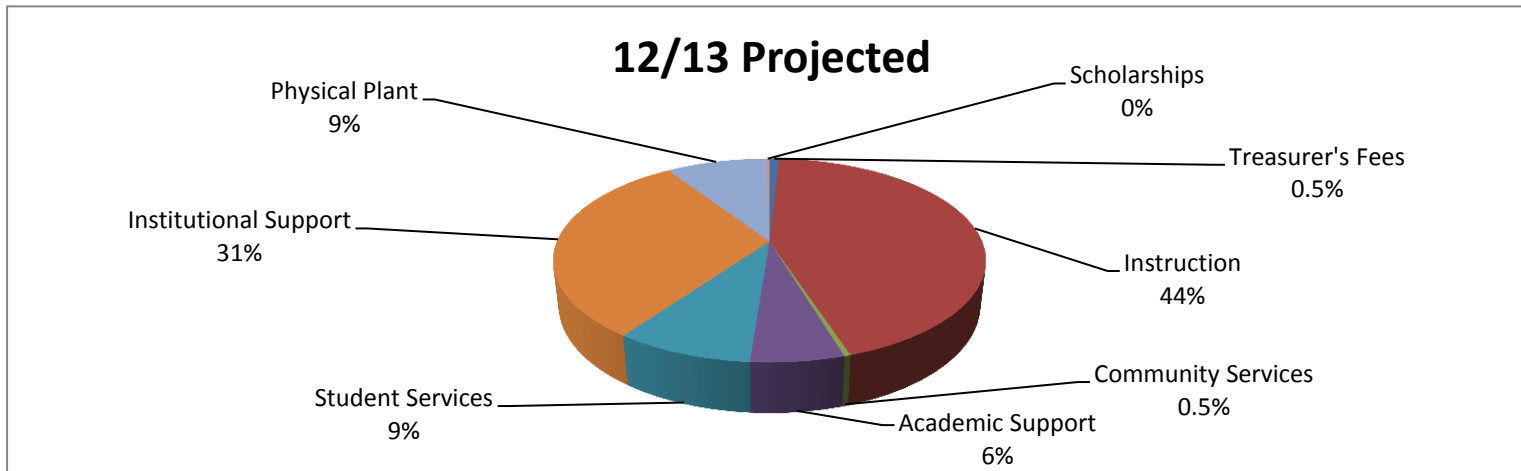
Description	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Budget	12/13 Projected	13/14 Budget
Treasurer's Fees	608.5	541.0	457.5	457.5	462.9	395.8
Instruction	22,236.5	22,709.8	22,234.7	23,450.6	24,151.9	24,599.8
Community Services	300.6	342.2	288.5	286.1	226.1	223.1
Academic Support	3,300.9	3,079.8	3,172.1	3,214.3	3,217.4	3,275.8
Student Services	4,356.4	4,747.7	4,686.9	4,385.6	4,772.5	4,612.3
Institutional Support	12,509.5	12,879.3	13,655.1	18,479.5	16,905.9	17,043.5 ***
Physical Plant	4,446.0	4,657.6	4,700.4	5,069.3	4,925.6	5,004.0
Scholarships	108.2	85.1	96.8	147.3	143.8	147.3
Total Current Year Expenses	\$47,866.6	\$49,042.4	\$49,292.0	\$55,490.3	\$54,806.2	\$55,301.6
Constant Dollar Amount	\$22,957.6	\$23,089.6	\$22,374.9	\$24,709.8	\$24,405.2	\$24,156.4
Reserve Transfer to Capital Fund Reserves	3,324.6	1,989.0	4,802.6	0.0	742.7	0.0
Reserve Transfer to Capital Fund Operating	0.0	0.0	0.0	0.0	0.0	0.0
*Reserve Expenditures	164.5	105.9	1,228.9	0.0	10,227.9	0.0 **
Total General Fund Expenses	\$51,355.6	\$51,137.4	\$55,323.4	\$55,490.3	\$65,776.8	\$55,301.6
Property Tax & Other Transfers to Capital Funds	28,917.6	14,761.8	8,372.3	7,623.2	7,623.2	2,106.4
Total Gen. Fund Exp. & Transfers (Includes previously committed Reserves)	\$80,273.2	\$65,899.1	\$63,695.7	\$63,113.5	\$73,400.1	\$57,408.0
Constant Dollar Amount	\$38,500.3	\$31,026.0	\$28,913.2	\$28,104.4	\$32,685.0	\$25,076.5
					12/13 Projected	
*Reserve Expenditures						
Prior Year Savings Reserve					\$270.0	
State Revenue Reserve					\$500.0	
Insurance Reserve					\$1.3	
Richard C. Martin Reserve					\$23.3	
Motor Pool Reserve					(\$21.3)	
Res Hall Bond Payoff					\$8,700.0	
HR Earned Premium Reserve					\$99.4	
AQIP Teams					\$3.8	
Student Account Bad Debt Write-off					\$240.0	
Curriculum Expansion					\$411.4	
					<u>\$10,227.9</u>	

**Revised Budget will be done June '13 and '14 to reflect Board approved Reserve Expenditures.

*** The \$1 million Strategic Initiatives funding was available in 12/13 for transfers to any of the functions

General Fund - Community College Degrees

By Function (Rounded)



Summary of General Fund - Community College Degrees
Expenses by Object Codes
(In Thousands)

Code	Description	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Budget	12/13 Projected	13/14 Budget
6010	FT Admin Salaries	7,891.7	8,278.8	8,578.1	9,586.2	8,861.1	9,927.9
6020	PT Admin Salaries & Supplemental	678.8	661.7	582.5	364.5	325.4	271.6
6030	FT Faculty Salaries	7,398.8	7,189.3	7,662.4	8,254.1	7,756.0	8,573.4
6031	Supplemental Field Trip Pay	47.5	46.6	56.3	64.1	29.2	64.7
6040	Adjunct Faculty Salaries	3,894.6	3,664.5	3,626.1	4,565.6	4,049.2	4,483.8
6050	FT Non-Exempt Staff	5,955.5	5,966.6	5,984.8	6,071.8	5,889.8	6,178.7
6060	PT Non-Exempt Staff	2,110.0	2,066.5	2,168.7	2,377.7	2,274.4	2,481.0
6070	Summer FT Faculty	140.5	162.8	147.0	0.0	65.1	0.0
6080	Summer Adjunct Faculty	784.1	726.0	766.4	0.0	372.2	0.0
6090	Contracted Salaries	13.5	49.3	45.2	67.5	17.7	39.3
6095	VERP	535.4	1,284.7	574.2	0.0	763.6	0.0
6100	Fringe Benefits	8,773.4	8,261.3	8,877.2	9,544.8	9,271.1	10,201.0
6101	PT Fringe Benefits	71.9	1,158.5	1,192.9	1,393.3	1,365.8	1,479.4
6102	Benefit Allocation	(157.4)	(155.7)	(254.8)	0.0	0.0	0.0
6200	Faculty In Service	38.1	34.4	41.4	84.0	29.7	78.4
6201	Adjunct Faculty Mileage	5.7	5.3	0.6	4.9	0.4	5.3
6202	Salary Re-Allocation	0.0	0.0	(79.5)	0.0	(80.0)	0.0
6204	Other Personnel Charges	14.6	8.9	17.7	5.9	8.3	5.9
6205	Wellness Benefit	3.6	13.0	14.3	13.2	15.9	13.2
6206	Staff Scholarships	131.1	112.6	148.9	127.2	145.6	142.8
6207	Cell Phone Stipend	20.5	29.0	31.4	41.0	42.1	48.2
6208	Tuition Assistance Benefit	13.6	17.9	19.6	0.0	10.9	25.0
6210	Housing Allowance	21.6	21.6	36.0	39.0	0.0	0.0
6215	Housing Stipend	623.3	637.1	642.1	675.4	695.7	692.3
6300	Work study	20.7	18.0	11.5	16.7	11.4	18.9
Total Personnel Costs		\$39,030.9	\$40,258.7	\$40,891.1	\$43,296.7	\$41,920.4	\$44,730.8
7000	Employment Advertising	5.4	4.9	6.3	9.9	11.8	10.5
7001	Radio Advertising	40.2	45.3	46.0	53.0	46.6	50.6
7002	Bulletin Advertising	127.4	125.2	148.4	150.0	149.5	146.8
7003	Print Advertising	30.9	40.7	66.3	70.7	70.7	65.5
7004	Catalog Advertising	29.5	37.0	50.3	71.1	142.5	56.0
7005	Promotional Materials	67.1	44.2	54.5	62.9	63.6	60.8
7006	Other Advertising	134.7	91.6	73.2	88.9	89.3	81.1
7007	Spanish Advertising	57.1	73.0	54.4	58.7	59.8	69.3
7008	Internet Advertising	71.3	64.0	77.3	84.6	93.9	210.1
7009	Printed Marketing Materials	16.9	5.6	17.6	56.4	58.6	45.3
7010	New Program Advertising	31.2	10.6	5.7	13.8	13.8	18.1
7100	Cable	0.0	0.0	0.2	0.0	0.0	0.0
7101	Data Lines	394.3	417.2	416.5	444.1	444.1	444.2
7102	Electricity	502.3	553.2	589.0	663.0	663.0	640.7
7103	Gas	246.9	239.5	225.8	293.3	293.3	268.0
7104	Sanitation	42.1	46.4	46.4	46.7	45.5	45.8
7105	Telephone	154.8	153.4	152.4	172.8	172.8	172.5
7106	Trash	47.0	60.6	63.9	66.3	66.3	70.5
7107	Water	71.6	62.0	75.1	78.7	79.9	79.6
7199	Other Utilities	123.9	49.0	(18.9)	(12.3)	(15.0)	(11.7)
7201	Audit Services	39.3	39.2	36.2	66.0	66.0	66.0
7202	Consulting Services	515.8	311.1	335.3	566.4	596.2	332.5
7203	Honoraria	0.9	5.1	30.6	33.8	64.4	27.3
7204	Insurance Expense	332.0	327.8	331.0	352.5	329.0	289.4
7205	Legal Services	98.0	192.0	319.7	210.0	563.5	292.0
7206	Life Safety Services	19.8	13.4	43.2	133.4	133.4	137.9
7207	Lobbyist Services	29.1	31.0	30.5	32.7	32.7	32.7
7208	Security	0.0	3.8	6.8	59.4	59.4	61.2
7299	Other Services	567.4	692.8	701.0	552.2	525.2	542.5

Summary of General Fund - Community College Degrees
Expenses by Object Codes
(In Thousands)

Code	Description	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Budget	12/13 Projected	13/14 Budget
7300	Building Repair & Maintenance	105.3	95.8	122.3	204.7	204.7	215.5
7301	Grounds Repair & Maintenance	101.6	94.7	86.8	122.2	122.2	132.7
7302	Office Equip Repair & Maintenance	21.1	37.2	57.7	81.5	81.5	82.9
7303	Vehicles Repair & Maintenance	20.6	18.4	17.8	46.7	46.7	47.0
7399	Other Repair & Maintenance	266.6	357.9	346.7	501.5	501.5	499.8
7404	Volunteer Travel	0.0	0.0	0.1	0.0	0.0	0.0
7405	Meetings Expense	29.8	33.4	33.1	18.2	18.1	16.5
7410	Lodging	176.7	174.9	169.3	171.0	175.0	169.5
7411	Meals	140.2	151.4	164.5	232.3	229.0	209.8
7420	Fuel	24.4	34.2	48.5	51.4	51.4	59.6
7421	Mileage-In State-Personal Vehicle	112.0	85.5	61.3	77.0	80.2	76.3
7423	Mileage-Out-of-State-Personal Vehicle	3.4	2.8	2.5	3.4	3.4	0.8
7425	Mileage-In-District - Personal Vehicle	103.1	108.3	134.6	196.8	203.6	189.3
7426	Mileage - Motor Pool	47.4	54.6	45.4	75.4	76.2	74.4
7427	Vehicle Rental	10.6	16.5	15.2	8.1	8.1	11.1
7428	Airfare	41.4	66.2	55.3	17.8	19.6	27.6
7429	Taxi, Parking, Other Transportation	7.7	7.2	7.6	1.5	4.5	2.6
7500	Copying Supplies	27.8	34.5	40.7	63.0	70.5	66.5
7501	Custodial Supplies	145.9	111.7	110.4	113.2	113.2	118.4
7502	Data Process Supplies	22.5	12.1	10.7	19.3	19.3	21.0
7503	Educational Supplies	410.9	356.2	372.9	352.9	366.0	341.6
7504	Farm Supplies	21.0	18.5	26.4	22.0	22.0	22.0
7505	Forms Supplies	9.9	10.7	15.7	22.2	22.2	22.4
7506	Office Supplies	201.7	176.6	156.0	196.1	180.8	196.1
7507	Postage	138.4	159.7	138.5	169.4	172.8	156.0
7508	Repair Supplies	139.6	143.9	147.0	116.7	116.7	118.1
7509	Software Supplies	752.2	868.2	820.9	1,075.7	1,077.2	997.2
7599	Other Authorized Supplies	83.6	103.1	110.0	189.6	162.3	166.5
7600	Equipment Rentals	87.5	59.7	85.9	137.7	137.7	151.0
7601	Real Estate Rental	41.3	17.6	29.5	50.3	54.3	51.2
7611	Vehicle Leases	0.0	0.0	0.0	4.6	4.6	4.6
7700	Awards Expense	0.7	4.3	8.8	18.7	19.2	20.9
7701	Bad Debt Expense	4.7	137.7	63.7	5.9	11.6	4.9
7702	Bank Charges	100.6	112.7	103.1	109.0	109.0	105.0
7703	Cash Over/Short	0.8	0.2	(2.2)	0.7	0.7	0.5
7704	Collection Expenses	1.3	(0.1)	0.4	2.0	3.4	5.0
7706	Dues & Subscriptions	86.8	98.6	99.5	109.1	115.7	103.9
7708	Grads & Guests	71.5	73.3	50.9	85.1	84.4	102.6
7709	Institutional Memberships	0.7	4.7	14.9	37.4	47.8	39.7
7710	Interdepartmental Charges	(273.2)	(220.1)	(223.8)	(221.9)	(221.9)	(221.9)
7711	Interest Expense	3.9	2.7	2.5	0.2	1.2	0.0
7712	Library Books	27.9	30.5	47.0	48.4	48.4	49.3
7713	Media	71.4	43.5	20.6	24.7	24.4	23.0
7715	Treasurer's Fee Expense	608.5	541.0	457.5	457.5	462.9	395.8
7716	Auto Expense	0.3	0.0	0.0	0.0	0.0	0.0
7718	Periodicals	26.0	30.0	104.4	107.5	117.7	107.4
7719	Fees Expense	2.7	4.1	4.5	1.3	1.4	1.3
7720	Student Assistance	5.4	14.8	5.7	4.8	4.2	4.1
7721	Student Aid	36.5	50.0	50.0	100.0	100.0	100.0
7725	Licenses, Permits, Fees	12.9	14.4	40.1	60.6	60.6	75.1
7726	Field Trip Expenses	2.5	0.2	0.0	0.0	0.0	0.0
7784	Equipment Non-Capital	122.2	169.4	111.9	105.2	107.6	65.8
7790	Other Authorized Charges	206.5	188.1	52.0	0.0	45.2	0.0
7791	Debt Retirement	29.3	33.6	10.7	3.6	14.2	10.7

Summary of General Fund - Community College Degrees
Expenses by Object Codes
(In Thousands)

Code	Description	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Budget	12/13 Projected	13/14 Budget
7800	Professional Development: In-Office	32.6	22.3	87.7	627.5	615.8	256.1
7801	Professional Development: In-State	91.3	99.4	101.6	0.0	36.1	0.0
7802	Professional Development: Out-of-State	77.5	69.2	53.9	0.0	48.9	0.0
7803	Staff Recruitment	126.9	159.1	158.3	198.4	177.4	177.7
7830	Professional Development: Travel Costs	0.0	0.0	15.1	0.0	101.9	0.0
8135	Equipment - Capitalized	16.1	0.0	0.0	0.0	0.0	0.0
Total Expenses for Operations		\$8,585.6	\$8,834.8	\$8,856.8	\$10,707.0	\$11,403.4	\$9,980.1
Total Operating Costs *		\$47,616.5	\$49,093.5	\$49,747.8	\$54,003.7	\$53,323.8	\$54,710.9
7705	Contingency	101.2	52.2	221.6	654.1	650.0	420.9
8310	Transfers to/from Other Funds	148.9	(103.3)	(677.5)	832.5	832.5	169.8
Total Current Year Expenses		\$47,866.6	\$49,042.4	\$49,292.0	\$55,490.3	\$54,806.2	\$55,301.6
Reserve Transfer to Capital Fund Reserves		3,324.6	1,989.0	4,802.6	0.0	742.7	0.0
**Reserve Expenditures		164.5	105.9	1,228.9	0.0	10,227.9	0.0 **
Total General Fund Expenses		\$51,355.6	\$51,137.4	\$55,323.4	\$55,490.3	\$65,776.8	\$55,301.6
8320	Property Tax & Other Transfers to Capital Funds	28,917.6	14,761.8	8,372.3	7,623.2	7,623.2	2,106.4
Total General Fund Expenses & Transfers (Includes previously committed Reserves)		\$80,273.2	\$65,899.1	\$63,695.7	\$63,113.5	\$73,400.0	\$57,408.0
Constant Dollar Amount		\$38,500.35	\$31,026.0	\$28,913.2	\$28,104.4	\$32,685.0	\$25,076.5

Cost per FTE and Headcount:

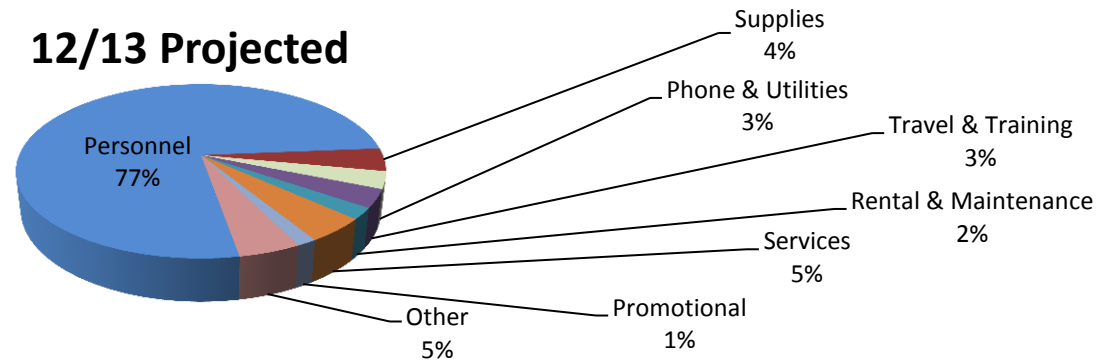
Full Time Equivalent Students (Credit & ESL)	4,128.2	4,124.5	3,919.4	4,229.2	3,637.9	3,858.7
Operating Cost/Credit & ESL FTE	\$11,534.4	\$11,903.0	\$12,692.7	\$12,769.2	\$14,657.9	\$14,178.6
Operating Cost/Credit & ESL FTE Constant Dollars	\$5,532.06	\$5,604.0	\$5,761.6	\$5,686.1	\$6,527.2	\$6,193.4

* Used in Cost/FTE Calculation below:

** Budget will be revised June '13 and '14 to reflect Board approved Reserve Expenditures

Summary of General Fund - Community College Degrees by Object Code (Rounded)

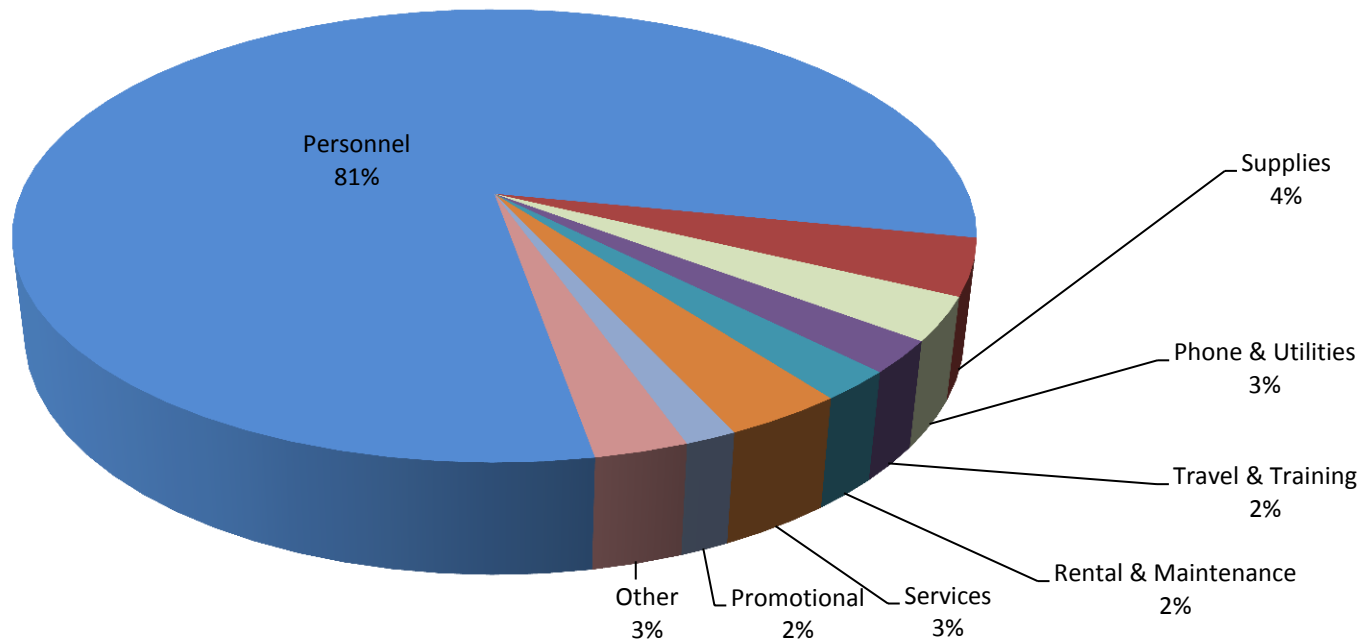
12/13 Projected



13/14 Budget

Other includes:

Dues & Subscriptions
Memberships
Licenses, Permits, Fees
Interest Expense
Library Books
Media
Treasurer's Fees
Periodicals
Student Aid
Equipment Non-Capital
Debt Retirement
Awards Expense
Bad Debt Expense
Contingency
Interdepartmental Charges
Funds Transfers



Budgeted Salaries and Operating Costs by Location
FY12/13 vs. FY13/14

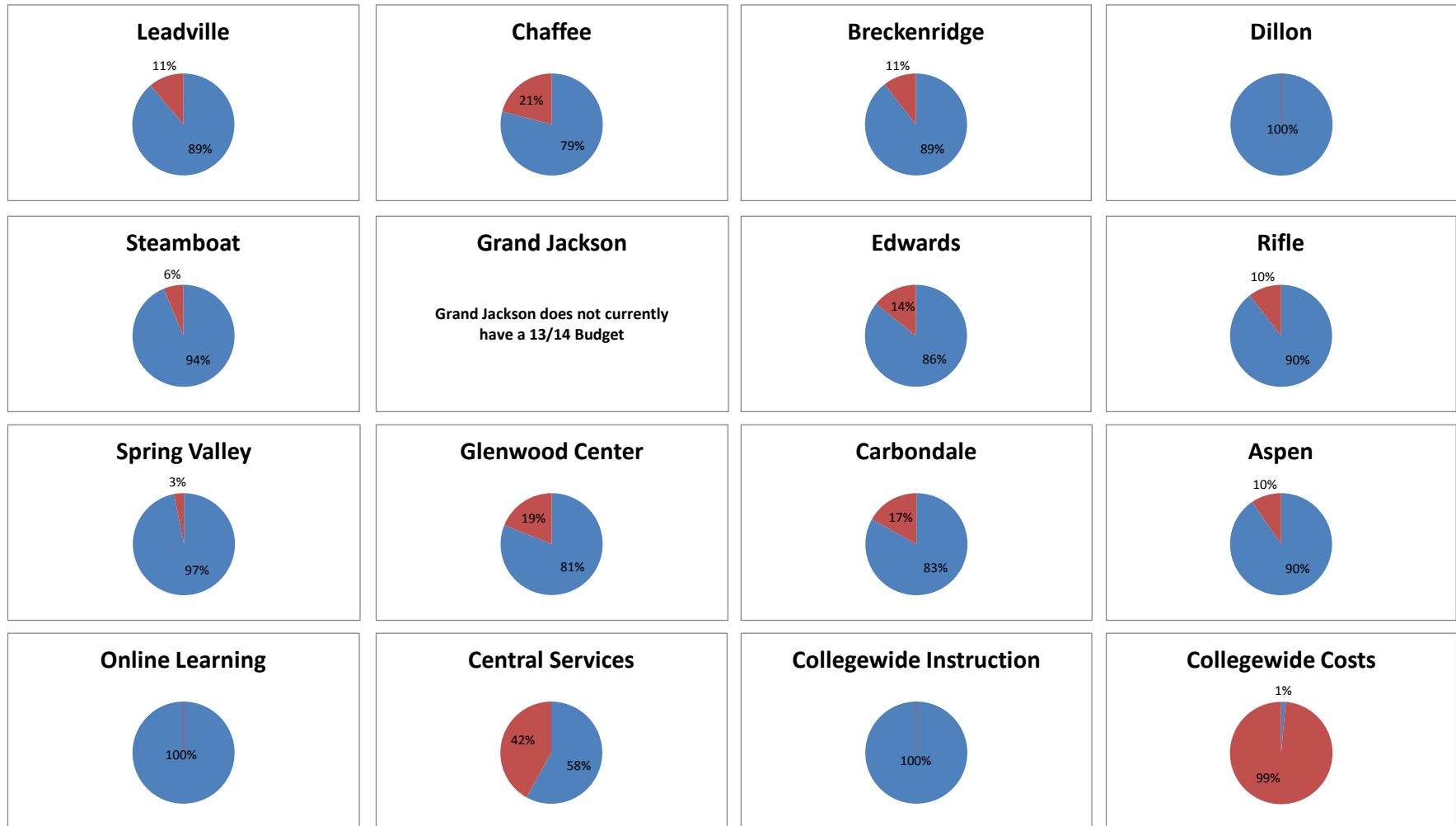
	101		102		201		202		301		302		303		501		502	
	Leadville		Chaffee		Steamboat		Grand Jackson		Spring Valley		Glenwood Center		Carbondale		Breckenridge		Dillon	
	12/13	13/14	12/13	13/14	12/13	13/14	12/13	13/14	12/13	13/14	12/13	13/14	12/13	13/14	12/13	13/14	12/13	13/14
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
<u>Instruction</u>																		
Faculty	1,364,587	1,297,163	77,721	116,267	2,558,467	2,497,398	11,200	-	2,307,086	2,367,864	503,472	527,034	166,014	164,803	1,487,128	1,454,563	172,565	177,742
Staff	282,965	352,187	-	-	451,278	575,487	-	-	727,437	718,606	336,767	360,838	176,616	179,686	242,560	311,806	276,205	286,399
Benefits	516,450	561,362	14,689	23,021	960,380	1,039,689	2,117	-	1,004,989	1,046,434	268,504	307,581	105,400	121,946	479,271	529,783	167,726	178,875
Operating Expenses	160,287	158,312	-	-	191,517	175,626	260	-	188,200	185,148	31,294	30,828	16,990	15,798	125,325	110,142	79,588	77,645
Total Instruction	2,324,289	2,369,024	92,410	139,288	4,161,642	4,288,200	13,577	-	4,227,712	4,318,052	1,140,037	1,226,281	465,020	482,233	2,334,284	2,406,294	696,084	720,661
<u>Community Service</u>																		
Staff	27,726	28,558	-	-	30,147	31,051	-	-	-	-	-	-	-	-	25,655	-	-	-
Benefits	8,366	8,988	-	-	8,845	9,508	-	-	-	-	-	-	-	-	7,957	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Community Service	36,092	37,546	-	-	38,992	40,559	-	-	-	-	-	-	-	-	33,612	-	-	-
<u>Instructional Support</u>																		
Staff	183,289	227,350	-	-	309,114	328,081	-	-	271,691	275,295	-	-	-	-	-	-	-	-
Benefits	74,356	99,408	-	-	124,260	133,617	-	-	117,432	124,051	-	-	-	-	-	-	-	-
Operating Expenses	21,795	22,114	-	-	65,918	68,336	-	-	49,940	51,566	-	-	-	-	-	-	-	-
Total Instructional Support	279,440	348,872	-	-	499,292	530,034	-	-	439,063	450,912	-	-	-	-	-	-	-	-
<u>I.T. Department</u>																		
Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Institutional Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Student Services</u>																		
Staff	311,488	303,616	95,495	98,360	563,198	575,608	-	-	381,446	391,714	51,140	59,189	-	56,372	118,871	121,996	56,372	56,372
Benefits	129,011	129,170	44,402	47,218	241,815	256,461	-	-	163,154	173,540	22,871	25,696	-	25,109	48,895	51,992	23,906	25,109
Operating Expenses	44,454	31,116	-	-	67,623	63,019	-	-	29,827	28,399	2,388	2,372	1,773	1,763	15,957	15,093	-	-
Total Student Services	484,953	463,902	139,897	145,578	872,636	895,088	-	-	574,427	593,653	76,399	87,257	1,773	83,244	183,723	189,081	80,278	81,481
<u>Physical Plant</u>																		
Staff	269,512	280,510	-	-	381,163	382,008	-	-	370,404	378,431	90,630	94,950	57,207	59,991	37,483	38,607	9,371	9,652
Benefits	130,793	139,507	-	-	178,357	187,333	-	-	175,249	183,141	51,096	55,000	29,175	31,205	17,619	18,734	4,405	4,683
Operating Expenses	240,662	230,947	12,828	31,193	331,831	306,112	-	-	623,045	601,159	129,310	123,316	52,881	46,903	207,427	205,603	125,970	123,547
Total Physical Plant	640,967	650,964	12,828	31,193	891,351	875,453	-	-	1,168,698	1,162,731	271,036	273,266	139,263	138,099	262,529	262,944	139,746	137,882
SUBTOTAL DIRECT STUDENT SUPPORT	3,765,742	3,870,308	245,136	316,059	6,463,913	6,629,334	13,577	-	6,409,900	6,525,348	1,487,472	1,586,804	606,056	703,576	2,814,148	2,858,319	916,108	940,024
<u>Institutional Support</u>																		
Staff	274,786	291,129	27,130	34,873	201,601	208,089	-	-	97,737	111,298	215,171	225,050	135,146	95,651	366,701	233,548	-	-
Benefits	100,647	109,084	5,128	6,905	74,433	79,575	-	-	45,468	50,394	80,256	86,832	44,891	32,866	142,281	100,502	-	-
Operating Expenses	108,886	83,121	25,874	41,683	237,675	159,347	-	-	141,318	46,616	58,732	58,043	9,932	14,349	49,133	2,714	-	-
Total Institutional Support	484,319	483,334	58,132	83,461	513,709	447,011	-	-	284,523	208,308	354,159	369,925	189,969	142,866	558,115	336,764	-	-
<u>Other</u>																		
Scholarships/Fellowships	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasurer Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL INDIRECT STUDENT SUPPORT	484,319	483,334	58,132	83,461	513,709	447,011	-	-	284,523	208,308	354,159	369,925	189,969	142,866	558,115	336,764	-	-
<u>Totals</u>																		
Faculty	1,364,587	1,297,163	77,721	116,267	2,558,467	2,497,398	11,200	-	2,307,086	2,367,864	503,472	527,034	166,014	164,803	1,487,128	1,454,563	172,565	177,742
Staff	1,349,766	1,483,350	122,625	133,233	1,936,501	2,100,324	-	-	1,848,715	1,875,344	693,708	740,027	368,969	391,700	791,270	705,957	341,948	352,423
Benefits	959,624	1,047,519	64,219	77,144	1,588,090	1,706,183	2,117	-	1,506,292	1,577,560	422,728	475,109	179,467	211,126	696,023	701,011	196,037	208,667
Operating Expenses	576,084	525,610	38,703	72,876	894,564	772,440	260	-	1,032,330	912,888	221,724	214,559	81,576	78,813	397,842	333,552	205,558	201,192
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTALS	4,250,061	4,353,642	303,268	399,520	6,977,622	7,076,345	13,577	-	6,694,423	6,733,656	1,841,632	1,956,729	796,026	846,442	3,372,263	3,195,083	916,108	940,024

Budgeted Salaries and Operating Costs by Location
FY12/13 vs. FY13/14

	403		601		701		801		901		902		903		TOTALS	
	Edwards		Aspen		Rifle		Central Services		Collegewide Instruction		Collegewide Costs		Online Learning			
	12/13	13/14	12/13	13/14	12/13	13/14	12/13	13/14	12/13	13/14	12/13	13/14	12/13	13/14	12/13	13/14
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
<u>Instruction</u>																
Faculty	1,360,703	1,402,910	712,367	662,681	870,938	995,324	-	-	459,743	607,166	-	-	831,825	850,971	12,883,815	13,121,886
Staff	526,124	561,774	420,578	452,469	519,956	500,660	-	-	92,966	53,226	-	-	224,499	293,319	4,277,951	4,646,457
Benefits	584,100	642,285	341,997	357,932	454,279	517,383	-	-	57,553	46,022	-	-	268,744	310,083	5,226,201	5,682,396
Operating Expenses	167,741	153,092	42,711	39,090	129,419	128,503	-	-	50,488	50,136	-	-	78,850	59,741	1,262,670	1,184,061
Total Instruction	2,638,668	2,760,061	1,517,653	1,512,172	1,974,592	2,141,870	-	-	660,750	756,550	-	-	1,403,917	1,514,114	23,650,637	24,634,800
<u>Community Service</u>																
Staff	27,187	28,003	25,655	26,425	34,963	36,012	20,600	-	-	-	-	-	-	-	191,933	150,049
Benefits	8,260	8,873	7,957	8,544	9,797	10,543	3,893	-	-	-	-	-	-	-	55,075	46,456
Operating Expenses	765	758	-	-	-	-	18,309	5,818	-	-	-	-	-	-	19,074	6,576
Total Community Service	36,212	37,634	33,612	34,969	44,760	46,555	42,802	5,818	-	-	-	-	-	-	266,082	203,081
<u>Instructional Support</u>																
Staff	47,563	18,090	-	-	56,372	58,063	966,351	989,389	74,486	74,249	-	-	65,624	-	1,974,490	1,970,517
Benefits	8,206	8,704	-	-	23,906	25,461	343,857	357,637	27,375	28,883	-	-	24,514	-	743,905	777,761
Operating Expenses	4,553	4,531	-	-	-	-	230,701	226,808	123,029	124,142	-	-	-	-	495,936	497,497
Total Instructional Support	60,322	31,325	-	-	80,278	83,524	1,540,909	1,573,834	224,890	227,274	-	-	90,138	-	3,214,331	3,245,775
<u>I.T. Department</u>																
Staff	-	-	-	-	-	-	1,767,928	1,707,976	-	-	-	-	-	-	1,767,928	1,707,976
Benefits	-	-	-	-	-	-	692,760	684,256	-	-	-	-	-	-	692,760	684,256
Operating Expenses	-	-	-	-	-	-	2,319,883	2,006,672	-	-	-	-	-	-	2,319,883	2,006,672
Total Institutional Support	-	-	-	-	-	-	4,780,571	4,398,904	-	-	-	-	-	-	4,780,571	4,398,904
<u>Student Services</u>																
Staff	157,124	170,870	74,187	76,413	68,156	76,205	903,132	879,395	-	-	15,345	15,345	-	-	2,795,954	2,881,455
Benefits	56,312	74,474	33,808	35,964	26,567	29,545	327,841	339,611	-	-	2,900	3,038	-	-	1,121,482	1,216,927
Operating Expenses	13,486	11,635	561	303	15,910	15,808	224,440	231,178	-	-	4,886	4,912	-	-	421,305	405,598
Total Student Services	226,922	256,979	108,556	112,680	110,633	121,558	1,455,413	1,450,184	-	-	23,131	23,295	-	-	4,338,741	4,503,980
<u>Physical Plant</u>																
Staff	87,405	90,027	87,415	89,128	78,690	80,338	128,110	131,953	-	-	-	-	-	-	1,597,390	1,635,595
Benefits	43,282	45,961	29,779	31,619	28,112	29,857	49,867	53,483	-	-	-	-	-	-	737,735	780,523
Operating Expenses	430,918	376,409	106,446	80,343	233,855	228,146	195,260	194,398	-	-	43,758	39,816	-	-	2,734,191	2,587,892
Total Physical Plant	561,605	512,397	223,640	201,090	340,657	338,341	373,237	379,834	-	-	43,758	39,816	-	-	5,069,316	5,004,010
SUBTOTAL DIRECT STUDENT SUPPORT	3,523,729	3,598,396	1,883,462	1,860,911	2,550,920	2,731,848	8,192,932	7,808,574	885,640	983,824	66,889	63,111	1,494,055	1,514,114	41,319,680	41,990,550
<u>Institutional Support</u>																
Staff	344,942	359,857	103,005	109,716	182,837	194,135	2,970,409	3,015,601	-	-	942,468	1,027,491	-	-	5,861,933	5,906,438
Benefits	112,979	122,252	36,333	39,546	57,719	62,953	1,090,182	1,134,919	-	-	1,561,174	1,677,401	-	-	3,351,491	3,503,229
Operating Expenses	175,519	116,172	86,092	47,678	98,888	62,703	1,364,388	1,482,937	-	-	1,194,085	1,101,491	-	-	3,550,522	3,216,854
Total Institutional Support	633,440	598,281	225,430	196,940	339,444	319,791	5,424,979	5,633,457	-	-	3,697,727	3,806,383	-	-	12,763,946	12,626,521
<u>Other</u>																
Scholarships/Fellowships	-	-	-	-	-	-	-	-	-	-	116,666	118,882	-	-	116,666	118,882
Treasurer Fees	-	-	-	-	-	-	-	-	-	-	457,512	395,821	-	-	457,512	395,821
SUBTOTAL INDIRECT STUDENT SUPPORT	633,440	598,281	225,430	196,940	339,444	319,791	5,424,979	5,633,457	-	-	4,271,904	4,321,086	-	-	13,338,124	13,141,224
<u>Totals</u>																
Faculty	1,360,703	1,402,910	712,367	662,681	870,938	995,324	-	-	459,743	607,166	-	-	831,825	850,971	12,883,815	13,121,886
Staff	1,190,345	1,228,621	710,840	754,151	940,974	945,413	6,756,530	6,724,314	167,452	127,475	957,813	1,042,836	290,123	293,319	18,467,579	18,898,487
Benefits	813,140	902,549	449,875	473,605	600,380	675,742	2,508,400	2,569,906	84,928	74,905	1,564,074	1,680,439	293,258	310,083	11,928,650	12,691,548
Operating Expenses	792,982	662,597	235,810	167,414	478,072	435,160	4,352,981	4,147,811	173,517	174,278	1,242,729	1,146,219	78,850	59,741	10,803,582	9,905,150
Other	-	-	-	-	-	-	-	-	-	-	574,178	514,703	-	-	574,178	514,703
TOTALS	4,157,169	4,196,677	2,108,892	2,057,851	2,890,364	3,051,639	13,617,911	13,442,031	885,640	983,824	4,338,794	4,384,197	1,494,055	1,514,114	54,657,803	55,131,774

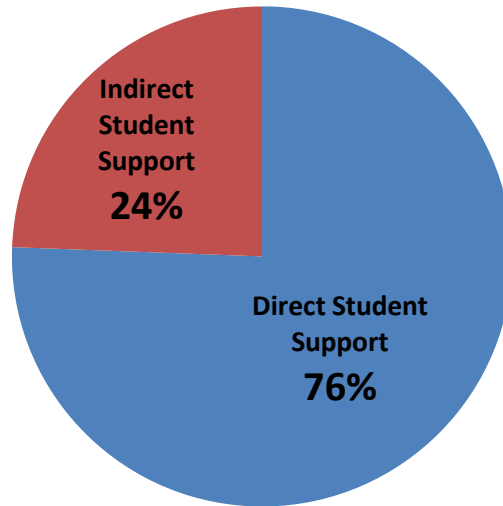
General Fund Operating Budget 13/14

- Direct Student Support
- Indirect Student Support

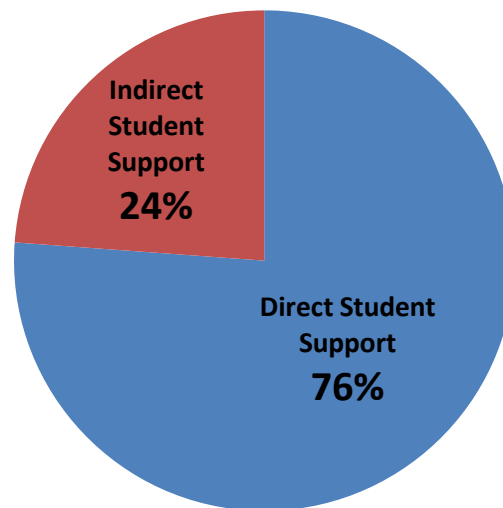


General Fund Operating Budget 12/13 vs. 13/14

2012/2013 Budget



2013/2014 Budget



General Fund - Community College Degrees

Summary of Expenses including Transfers by Location and Object Code

Year:

Location:

13/14 ZBB	13/14 ZBB	13/14 ZBB	13/14 ZBB	13/14 ZBB	13/14 ZBB	13/14 ZBB	13/14 ZBB	13/14 ZBB	13/14 ZBB	13/14 ZBB	13/14 ZBB	13/14 ZBB	13/14 ZBB	13/14 ZBB
101	102	201	301	302	303	403	501	502	601	701	801	901	902	903

Object Code	Leadville	Chaffee	Steamboat	Spring Valley	Glenwood Ctr	Carbondale	Edwards	Breckenridge	Dillon	Aspen	West Garfield	Central Services	CW Instruction	CW Costs	Online Learning	TOTALS:
6010 FT Admin Salaries	675,626	58,063	858,601	728,448	297,381	135,433	595,792	249,645	125,395	358,586	408,965	4,186,793	109,419	972,593	167,143	9,927,883
6020 PT Admin Salaries & Supp	23,122	-	1,200	78,170	-	8,625	43,518	25,200	33,340	-	15,260	29,719	7,220	-	6,265	271,639
6030 FT Faculty Salaries	1,042,991	-	1,974,314	1,940,348	237,790	32,073	782,489	681,924	177,742	286,952	614,818	-	607,166	-	194,790	8,573,397
6031 Supplemental Field Trip	25,750	-	22,600	10,450	500	1,000	3,000	-	-	-	1,400	-	-	-	-	64,700
6040 Adjunct Faculty Salaries	228,422	116,266	500,484	417,066	288,744	131,730	617,419	772,639	-	375,729	379,106	-	-	-	656,181	4,483,786
6050 FT Non-Exempt	521,726	40,297	920,336	781,084	355,969	198,879	337,848	265,975	132,752	268,173	310,149	1,967,349	-	-	78,181	6,178,718
6060 PT Non-Exempt	262,876	34,873	320,187	287,642	86,677	48,763	232,213	165,137	60,936	127,392	211,039	520,453	10,836	70,243	41,730	2,480,997
6070 Summer FT Faculty	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6090 Contracted Salaries	-	-	-	-	-	-	19,250	-	-	-	-	20,000	-	-	-	39,250
6095 VERP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6100 FT Benefits	864,816	42,418	1,420,090	1,312,714	356,610	151,962	657,018	460,959	171,891	343,728	502,522	2,249,691	47,169	1,456,297	162,858	10,200,743
6101 PT/Supp Benefits	109,263	29,926	167,997	157,079	79,382	41,603	185,358	194,629	18,667	104,568	125,097	108,934	3,575	13,908	139,427	1,479,413
6200 Faculty In Service	1,760	-	9,520	10,280	4,800	1,720	6,120	9,420	3,950	800	5,340	5,360	19,360	-	-	78,430
6201 Adjunct Faculty Mileage	560	-	515	546	-	-	692	-	-	-	2,940	-	-	-	-	5,253
6202 Salary ReAllocation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6204 Other Personnel Chgs	-	-	-	-	-	-	-	-	-	-	-	-	-	5,928	-	5,928
6205 Wellness Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	13,200	-	13,200
6206 Staff Scholarships	-	-	-	-	-	-	-	-	-	-	-	-	-	142,800	-	142,800
6207 Cell Phone Stipend	5,520	-	7,860	4,560	2,880	480	3,360	480	240	960	2,640	19,200	-	-	-	48,180
6208 Tuition Assistance Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	25,000	-	25,000
6215 Housing Stipend	65,600	4,800	100,200	92,380	31,440	15,360	50,000	35,520	13,920	23,550	37,200	186,720	4,800	23,011	7,800	692,301
6300 Workstudy	-	-	-	-	-	-	-	-	-	-	-	-	-	18,882	-	18,882
7000 Employment Advertising	500	-	500	1,000	-	-	6,100	1,000	1,350	-	-	-	-	-	-	10,450
7001 Radio Advertising	-	-	-	3,000	-	-	8,575	-	-	-	-	39,050	-	-	-	50,625
7002 Bulletin/Catalog Advertising	13,122	-	13,200	-	24,700	-	32,100	10,020	-	20,100	22,500	11,027	-	-	-	146,769
7003 Print Advertising	-	7,800	450	-	6,110	-	11,000	3,000	-	-	3,000	34,125	-	-	-	65,485
7004 TV/Video Advertising	-	-	-	-	-	-	-	-	-	-	-	56,041	-	-	-	56,041
7005 Promotional Mats	2,980	-	4,750	2,790	1,925	1,750	3,490	6,900	200	-	4,255	29,676	300	1,750	-	60,766
7006 Other Advertising	11,320	40	24,350	-	-	300	4,040	900	-	8,160	-	31,435	400	160	-	81,105
7007 Outdoor Advertising	-	-	-	-	-	-	600	-	-	-	-	68,511	-	150	-	69,261
7008 Internet Advertising	200	-	900	420	-	-	2,200	-	-	-	-	205,852	-	500	-	210,072
7009 Printed Marketing Mats	-	-	-	-	-	50	500	-	-	-	-	41,844	1,624	1,250	-	45,268
7100 Direct Mail	-	-	40	-	168	-	-	-	-	-	-	17,930	-	-	-	18,138
7101 Cable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7101 Data Lines	-	-	-	-	-	-	-	-	-	1,320	-	442,865	-	-	-	444,185
7102 Electricity	74,402	11,363	116,628	151,410	24,600	12,995	50,000	35,244	25,272	18,000	53,831	57,000	-	10,000	-	640,745
7103 Gas	64,980	3,547	31,421	46,980	12,000	6,300	40,000	15,684	7,908	10,900	14,106	11,200	-	3,000	-	268,026
7104 Sanitation	20,000	521	-	17,543	-	-	-	1,924	2,796	1,800	1,200	-	-	-	-	45,784
7105 Telephone	19,050	3,117	22,820	15,100	4,812	3,948	16,830	6,055	5,488	6,411	22,020	46,878	-	-	-	172,529
7106 Trash	10,860	928	15,000	16,800	2,500	1,500	5,557	2,760	2,496	2,100	3,060	6,900	-	-	-	70,461
7107 Water	20,000	1,656	21,000	4,008	1,194	865	12,996	4,200	2,196	3,996	2,666	4,200	-	600	-	79,577
7199 Other Utilities	-	-	1,800	(9,840)	-	-	3,829	-	-	(7,440)	-	-	-	-	-	(11,651)
7201 Audit Services	-	-	-	-	-	-	-	-	-	-	-	-	-	66,000	-	66,000
7202 Consulting Services	6,000	-	-	-	1,000	-	10,400	-	-	-	2,444	309,695	-	3,000	-	332,539
7203 Honoraria	-	-	400	1,050	100	-	800	-	2,500	-	-	22,453	-	-	-	27,303
7204 Insurance Expense	37,591	6,396	49,984	62,314	17,020	4,474	20,701	20,908	8,317	15,891	23,370	8,150	-	14,234	-	289,350
7205 Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	-	291,958	-	291,958
7206 Outside Repair Svcs	22,100	-	35,700	17,455	3,425	3,367	26,250	3,482	6,015	8,200	5,120	4,600	-	2,200	-	137,914
7207 Lobbyist Services	-	-	-	-	-	-	-	-	-	-	-	32,686	-	-	-	32,686
7208 Security	-	-	-	15,478	16,360	4,380	23,750	200	-	-	1,080	-	-	-	-	61,248
7299 Other Services	2,700	-	6,600	169,089	1,146	940	107,110	54,500	31,171	-	40,150	85,373	35,721	8,000	-	542,500
7300 Bldg Repair & Maint	20,713	2,652	31,476	31,650	12,801	3,600	-	6,629	5,950	1,000	25,224	68,775	-	5,000	-	215,470
7301 Grounds R & M	8,700	-	16,300	27,700	5,365	1,610	40,600	12,000	8,200	5,500	4,980	500	-	1,200	-	132,655
7302 Office Equip R & M	-	-	500	9,408	4,680	2,505	100	4,000	4,000	-	4,159	53,545	-	-	-	82,897
7303 Vehicles R & M	24,000	-	1,750	4,500	500	-	6,650	3,000	2,274	1,000	700	2,675	-	-	-	47,049
7399 Other Repair & Maint	26,705	6,387	10,250	6,200	850	-	6,539	17,124	9,760	3,380	13,069	399,548	-	-	-	499,812
7405 Meetings Expense	2,550	207	1,000	300	450	-	250	-	150	-	250	10,882	500	-	-	16,539
7410 Lodging	10,081	207	34,133	12,135	675	365	3,198	2,000	1,054	300	620	13,611	23,936	788	-	173,530
7411 Meals	13,973	88	37,810	9,053	866	237	10,964	7,379	1,396	1,060	6,480	104,549	12,694	7,455	318	214,322
7420 Fuel	22,505	-	225	11,200	600	-	4,500	4,800	3,720	500	1,000	10,557	-	-	-	59,607
7421 Mileage-In State-Personal	7,049	4,200	5,432	13,118	483	237	5,929	2,756	549	-	4,418	23,017	4,149	4,548	1,207	77,092
7423 Mileage-Out-of-State-Personal	336	-	(1,274)	-	-	-	-	-	-	-	-	603	1,120	-	-	785
7425 Mileage-In-District - Personal	10,392	-	17,740	9,943	5,657	2,476	14,841	3,360	1,098	1,961	12,352	93,500	3,836	12,163	1,851	191,170
7426 Mileage - Motor Pool	27,869	-	18,664	1,017	387	166	-	-	-	-	3,190	25,909	-	-	-	77,202
7427 Vehicle Rental	-	-	2,340	455	-	-	130	-	-	-	-	6,500	1,495	130	-	11,050
7428 Airfare	1,690	-	3,100	500	-	-	3,000	-	-	-	-	7,800	2,800	8,700	-	27,590
7429 Taxi, Parking, Other Transp	661	-	(13,611)	75	-	-	25	-	-	20	-	1,100	-	400	-	(11,330)
7500 Copying Supplies	6,581	-	8,075	12,545	4,605	1,990	9,239	6,650	5,650	1,440	3,948	5,492	212	100	-	66,527
7501 Custodial Supplies	18,000	1,013	17,500	19,200	6,000	1,500	21,982	6,960	4,456	5,000	9,600	6,000	-	1,200	-	118,411
7502 Data Process Supplies	1,635	-	-	-	-	-	-	-	-	-	-	19,345	-	-	-	20,980
7503 Educational Supplies	53,150	-	49,019	39,778	10,430	6,994	66,059	24,355	16,359	8,492	46,037	19,046	1,100	100	675	341,594
7504 Farm Supplies	-	-	-	20,000	-	-	2,000	-	-	-	-	-	-	-	-	22,000

General Fund - Community College Degrees

Summary of Expenses including Transfers by Location and Object Code

Year:		13/14 ZBB	13/14 ZBB	13/14 ZBB	13/14 ZBB	13/14 ZBB	13/14 ZBB	13/14 ZBB	13/14 ZBB	13/14 ZBB	13/14 ZBB	13/14 ZBB	13/14 ZBB	13/14 ZBB	13/14 ZBB	13/14 ZBB	
Location:		101	102	201	301	302	303	403	501	502	601	701	801	901	902	903	
		Leadville	Chaffee	Steamboat	Spring Valley	Glenwood Ctr	Carbondale	Edwards	Breckenridge	Dillon	Aspen	West Garfield	Central Services	CW Instruction	CW Costs	Online Learning	
7505	Forms Supplies	1,600	-	4,200	1,200	1,207	250	725	2,000	600	557	275	7,765	-	2,000	-	22,379
7506	Office Supplies	10,044	1,903	18,350	11,895	4,135	1,990	6,372	15,167	9,387	4,467	7,768	104,169	200	225	-	196,072
7507	Postage	8,689	280	13,620	10,200	2,205	564	5,691	5,809	3,675	1,615	5,656	97,101	40	315	500	155,960
7508	Repair Supplies	8,200	-	21,740	32,748	14,100	1,850	1,688	4,200	2,700	13,500	5,100	11,769	-	500	-	118,095
7509	Software Supplies	4,000	-	10,555	877	2,798	2,398	2,020	-	6,100	-	625	967,088	-	-	750	997,211
7599	Other Auth Supplies	1,650	-	5,500	1,540	500	-	1,199	450	800	880	9,240	144,696	-	-	-	166,455
7600	Equipment Rentals	21,728	-	48,000	16,300	5,676	4,010	10,320	5,000	5,000	840	12,080	22,057	-	-	-	151,011
7601	Real Estate Rental	-	-	12,500	-	-	-	5,000	-	-	10,438	17,500	5,760	-	-	-	51,198
7611	Vehicle Leases	-	-	4,648	-	-	-	-	-	-	-	-	-	-	-	-	4,648
7700	Awards Expense	130	-	-	370	-	-	-	100	-	-	-	7,587	9,300	3,398	-	20,885
7701	Bad Debt Expense	-	-	-	-	400	-	500	494	1,000	-	-	-	-	2,500	-	4,894
7702	Bank Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	105,000	-	105,000
7703	Cash Over/Short	-	-	-	-	50	100	60	100	100	-	-	60	-	-	-	470
7704	Collection Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000	-	5,000
7705	Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-	311,320	-	311,320
7706	Dues & Subscriptions	7,332	571	6,027	2,055	1,419	270	2,920	2,000	2,355	250	2,713	33,624	120	38,365	3,840	103,861
7708	Grads & Guests	2,300	-	7,200	1,670	2,100	300	3,500	8,300	-	460	6,470	70,279	-	-	-	102,579
7709	Institution Mbrshps	400	-	2,295	9,155	675	300	9,906	-	-	900	927	13,496	100	-	1,575	39,729
7710	Interdepartmental Charges	(149,484)	-	(58,176)	(14,200)	-	-	-	-	-	-	-	-	-	-	-	(221,860)
7712	Library Books	9,000	-	18,700	18,300	-	-	1,000	-	-	-	-	120	2,200	-	-	49,320
7713	Media	-	-	6,321	5,375	240	200	-	-	820	-	200	-	9,850	-	-	23,006
7718	Periodicals	6,168	-	15,001	12,680	-	-	874	-	108	-	125	2,812	69,680	-	-	107,448
7719	Fees Expense	200	-	-	-	-	-	-	-	-	-	100	-	-	396,821	-	397,121
7720	Student Assistance	-	-	2,200	-	-	-	-	-	-	-	1,250	662	-	-	-	4,112
7721	Student Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000	-	100,000
7725	Licenses,Permits,Fees	2,000	-	1,000	7,490	-	-	1,677	-	-	-	848	22,751	-	1,500	37,805	75,071
7784	Equipment Non-Capital	-	-	15,865	6,120	2,100	3,250	-	-	-	1,462	10,429	26,581	-	-	-	65,807
7790	Other Authorized Chgs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7791	Debt Retirement	-	-	-	3,576	-	-	-	4,298	2,840	-	-	-	-	-	-	10,714
7799	Contingency	5,157	20,000	2,672	8,980	2,125	782	6,503	3,246	1,992	1,598	4,250	40,170	1,726	9,823	532	109,556
7800	Employee Training In-Office	24,101	-	27,300	36,603	-	-	19,358	14,598	3,090	11,356	14,775	71,553	1,500	22,000	9,900	256,134
7801	Employee Training In-State	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7802	Employee Training Out-of-St	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7803	Staff Recruitment	-	-	950	-	-	-	450	-	300	-	-	450	-	175,539	-	177,689
7830	Prof Dev - Travel Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8310	Transfers to/fro Other Fd	-	(20,000)	-	-	-	-	-	-	-	-	(35,000)	122,410	-	102,397	-	169,807
8320	Transfers Prop Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	2,106,438	-	2,106,438
		\$ 4,353,641	\$ 379,519	\$ 7,076,344	\$ 6,733,655	\$ 1,956,732	\$ 846,441	\$ 4,196,674	\$ 3,195,080	\$ 940,025	\$ 2,057,852	\$ 3,016,636	\$ 13,564,440	\$ 983,823	\$ 6,592,737	\$ 1,514,116	\$ 57,407,716

Schedule of Lease/Purchase for 2013/2014

5 Xerox Copiers - Alpine Campus - Steamboat

Amount to be paid in FY 13/14	\$26,234.88
Total Maximum Liability (Principal & Interest)	\$28,449.12

Lanier Copier – Edwards Campus

Amount to be paid in FY 13/14	\$2,292.00
Total Maximum Liability (Principal & Interest)	\$3,056.00

Konica Minolta Copier – Timberline Campus - Leadville

Amount to be paid in FY 13/14	\$ 1,296.00
Total Maximum Liability (Principal & Interest)	\$1,728.00

4 Lanier Copiers – District Office

Amount to be paid in FY 13/14	\$ 8,556.00
Total Maximum Liability (Principal & Interest)	\$11,408.00

9 Ricoh Copiers – Spring Valley

Amount to be paid in FY 13/14	\$26,820.00
Total Maximum Liability (Principal & Interest)	\$60,345.00

GENERAL FUND

Bachelor's Degrees



Colorado Mountain College

General Fund - Bachelor's Degrees
Summary of Revenues & Expenses
(In Thousands)

	11/12 Actual	12/13 Budget	12/13 Projected	13/14 Budget
Revenues & Transfers In:				
In-District Tuition	167.2	296.0	419.5	431.2
In-State Tuition	32.8	73.8	92.6	87.8
Out-of-State Tuition	123.9	249.1	243.0	227.8
Total 300/400 Level Tuition Revenues	324.0	618.9	755.1	746.8
100/200 Level Curriculum Tuition Revenues*	83.8	196.7	200.0	0.0 *
Refund Petition	0.0	0.0	(6.2)	(6.7)
Military Discount	0.0	0.0	(21.6)	(18.3)
Total Discounts	0.0	0.0	(27.8)	(25.0)
Total Revenues & Transfers In	\$407.8	\$815.6	\$927.3	\$721.8
Constant Dollar Amount	\$185.11	\$363.17	\$412.94	\$315.28
Expenses:				
Total Personnel Costs	742.0	1,181.2	1,112.5	1,224.9
Total Expenses for Operations	99.6	342.4	226.2	273.3
Transfers & Contingencies	0.0	0.0	0.0	0.0
Total Current Year Expenses	841.6	1,523.6	1,338.7	1,498.2
Total General Fund Expenses & Transfers	\$841.6	\$1,523.6	\$1,338.7	\$1,498.2
Constant Dollar Amount	\$382.02	\$678.47	\$596.12	\$654.45
Total Change in Net Assets	(\$433.8)	(\$708.1)	(\$411.4)	(\$776.5) **

Note: Bachelor's Degrees tuition assumes 40 hours (of 60 curriculum hours) are 300/400 level classes at bachelor's tuition rates.

The remaining 20 hours are electives at community college tuition rates.

Adjunct Faculty expenses assume all 100/200 level electives are already offered at CMC through Community College offerings, therefore, includes only expenses for 300/400 level courses taught by adjuncts.

* For the 2013/14 budget all 100/200 level curriculum tuition is being reflected in the Community College budget.

** The Total Change in Net Assets will be covered by the Bachelor's Degree Reserve.

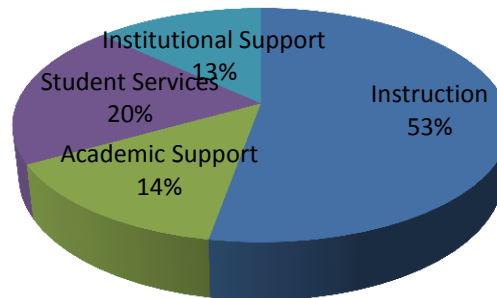
General Fund - Bachelor's Degrees
Expenses by Function
(In Thousands)

Function	Description	11/12 Actual	12/13 Budget	12/13 Projected	13/14 Budget
1	Instruction	476.2	709.7	706.9	804.1
3	Community Services	0.0	0.0	0.0	0.0
4	Academic Support	49.3	346.9	187.6	228.8
5	Student Services	194.5	290.9	268.5	303.3
6	Institutional Support	121.6	176.2	175.7	162.0
7	Physical Plant	0.0	0.0	0.0	0.0
8	Scholarships	0.0	0.0	0.0	0.0
Total Current Year Expenses		\$841.6	\$1,523.6	\$1,338.7	\$1,498.2
Constant Dollar Amount		\$374.8	\$691.6	\$607.7	\$654.4

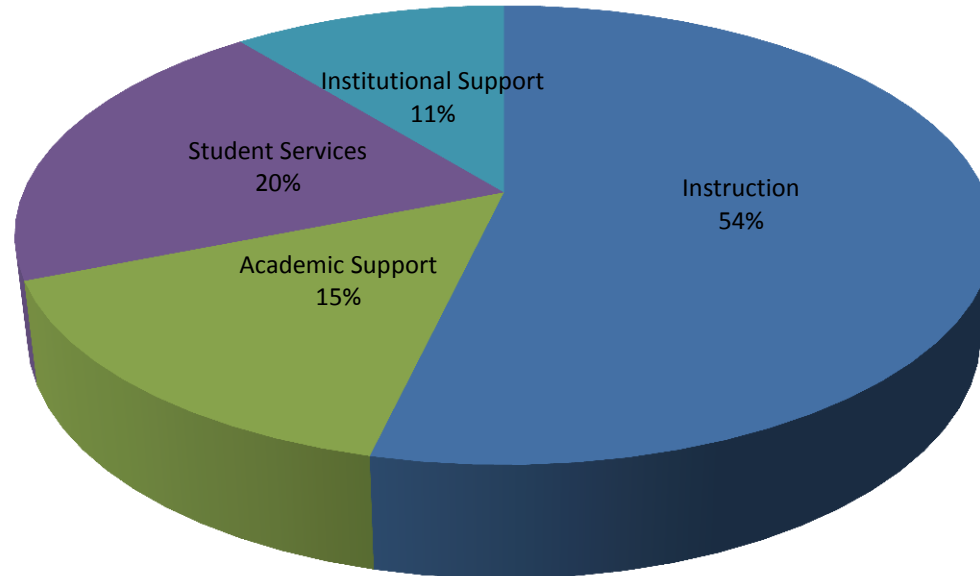
General Fund Bachelor's Degrees Expenses

By Function (Rounded)

12/13 Projected



13/14 Budget



General Fund - Bachelor's Degrees
Expenses by Object Codes
(In Thousands)

Code	Description	11/12 Actual	12/13 Budget	12/13 Projected	13/14 Budget
6010	FT Admin Salaries	47.5	141.6	141.6	144.4
6020	Supplemental Salaries	15.7	113.4	1.9	46.6
6030	FT Faculty Salaries	203.7	283.6	283.6	308.1
6040	Adjunct Faculty Salaries	92.2	218.3	199.1	274.9
6050	FT Non-Exempt Staff	114.5	117.4	117.4	123.5
6060	PT Non-Exempt Staff	13.9	3.5	19.8	3.7
6070	FT Faculty Overload	1.2	0.0	1.2	0.0
6100	FT Fringe Benefits	142.9	210.8	210.8	229.6
6101	PT Fringe Benefits	18.0	64.0	35.6	64.4
6200	Faculty In Service	0.2	8.9	1.9	9.7
6202	Salary Re-Allocation	79.5	0.0	80.0	0.0
6207	Cell Phone Stipend	0.0	0.5	0.4	1.0
6215	Housing Stipend	12.9	19.2	19.2	19.2
Total Personnel Costs		\$742.0	1,181.2	1,112.5	1,224.9
7000	Employment Advertising	0.0	1.9	0.0	1.9
7001	Radio Advertising	0.0	8.0	8.0	5.0
7003	Print Advertising	0.0	16.0	16.0	12.5
7004	TV/Video Advertising	0.0	0.0	0.0	16.0
7005	Promotional Mats	1.1	2.8	1.8	3.0
7006	Other Advertising	36.7	0.6	0.0	0.6
7007	Outdoor Advertising	0.0	0.0	5.6	0.0
7008	Internet Advertising	0.0	36.0	36.0	16.0
7009	Printed Marketing Mats	0.0	5.8	3.6	6.9
7101	Data Lines	18.0	34.0	34.0	34.0
7202	Consulting Services	0.0	68.6	38.8	51.6
7203	Honoraria	0.0	33.4	2.8	16.0
7299	Other Services	13.9	0.0	10.0	0.0
7399	Other Repair & Maintenance	0.0	0.0	0.0	0.0
7405	Meetings Expense	0.0	0.2	0.0	0.1
7410	Lodging	1.5	7.1	2.9	4.9
7411	Meals	2.3	12.3	3.4	10.7
7421	Mileage-In State-Personal Vehicle	0.5	3.7	0.3	3.4
7425	Mileage-In-District - Personal Vehicle	2.8	11.8	5.0	12.5
7426	Mileage - Motor Pool	0.2	0.9	0.0	1.0
7427	Rental Vehicles	0.1	0.0	0.0	0.0
7428	Airfare	0.0	2.5	0.6	2.5
7429	Taxi, Parking, Other Transportation	0.0	2.0	0.5	0.0
7500	Copying Supplies	0.1	0.7	0.0	0.7
7503	Educational Supplies	2.4	21.3	7.9	14.4
7506	Office Supplies	0.4	0.0	0.3	0.3
7507	Postage	0.0	3.3	0.0	3.9
7509	Software Supplies	0.0	1.5	0.0	0.8
7599	Other Authorized Supplies	0.0	2.5	4.0	2.5
7700	Awards Expense	0.0	0.5	0.0	0.3
7706	Dues & Subscriptions	0.0	6.6	0.0	8.2
7708	Grads & Guests	0.0	0.2	0.7	0.5
7709	Institution Mbrshps	1.4	10.7	0.2	0.7
7712	Library Books	16.0	24.0	24.0	24.0
7713	Media	0.0	1.0	1.3	2.0
7718	Periodicals	0.0	10.2	0.0	10.3

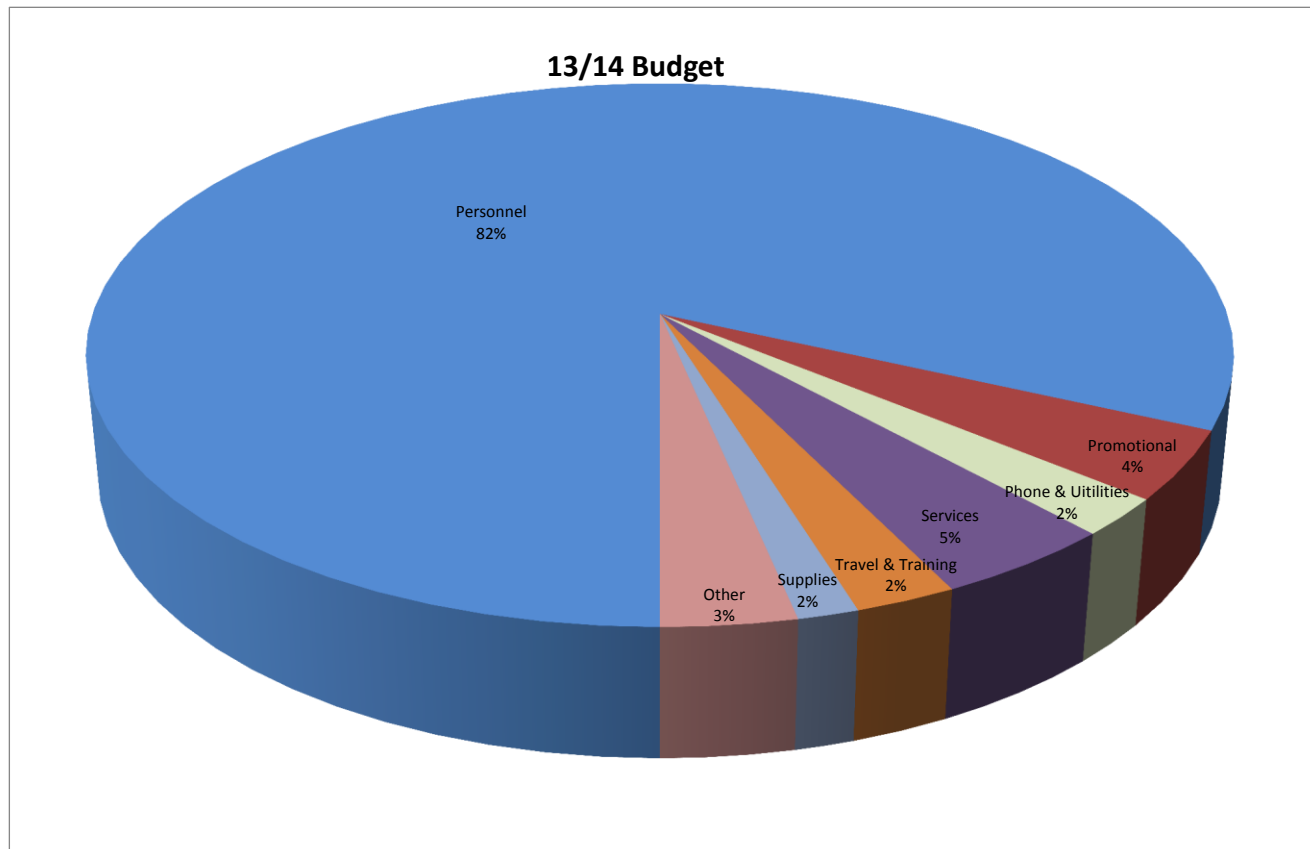
Code	Description	11/12 Actual	12/13 Budget	12/13 Projected	13/14 Budget
7719	Fees Expense	0.0	0.1	0.1	0.1
7784	Equipment Non-Capital	0.6	2.6	1.2	1.1
7790	Other Authorized Charges	0.3	0.0	0.0	0.0
7799	Contingency	0.0	8.2	0.0	2.7
7800	Prof Dev: In-Office	1.3	1.8	16.7	2.5
7830	Prof Dev: Travel Costs	0.0	0.0	0.6	0.0
Total Expenses for Operations		\$99.6	342.4	226.2	273.3
Total Operating Costs *		\$841.581	1,523.6	1,338.7	1,498.2
Total General Fund Expenses & Transfers		\$841.6	1,523.6	1,338.7	1,498.2
Constant Dollar Amount		\$374.8	\$678.5	\$596.1	\$654.4

Cost per FTE and Headcount:

	**			
Full Time Equivalent Students enrolled in Business	24	69	74	73
Full Time Equivalent Students enrolled in Sustainability	45	69	114	112
Full Time Equivalent Students - 4 Year Degrees	68.8	138.0	188.6	184.7
Operating Cost/Credit FTE	\$12,232.3	\$11,040.8	\$7,099.6	\$8,111.7
Operating Cost/Credit FTE Constant Dollars	\$5,447.0	\$4,916.4	\$3,101.2	\$3,543.3

* Total Operating Costs used in Cost/FTE Calculation above.

** The FTE cost comparison only includes 300/400 Level Coursework (40 credits) within Bachelor's Coursework to avoid duplication with Community College pages.



General Fund - Bachelor's Degrees
Summary of Revenues & Expenses by Location

	Leadville	Steamboat	Spring Valley	Glenwood	Carbondale	Edwards	Breckenridge	Dillon	Aspen	Rifle	Online	College Wide	TOTALS
Business Program													
FTE	4.5	14.8	-	12.0	1.0	9.0	10.0	10.0	-	4.0	8.0	-	73.2
Business Program Tuition - 300/400 Level	\$ 17,295	\$ 78,100		\$ 38,302	\$ 3,227	\$ 28,970	\$ 36,953	\$ 44,739	\$ -	\$ 12,219	\$ 29,604	\$ -	\$ 289,409
BSBA Adjunct Faculty	\$ 26,703	\$ 2,670	\$ -	\$ 19,047	\$ 8,011	\$ 39,276	\$ 18,693	\$ 18,693	\$ -	\$ 16,022	\$ 9,257	\$ -	\$ 158,372
BSBA FT Faculty	\$ -	\$ 107,653	\$ -	\$ 109,377	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 217,030
BSBA Non-Faculty Costs - Overhead	\$ 3,256	\$ 4,633	\$ -	\$ 3,172	\$ -	\$ 1,632	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 231,305	\$ 243,997
BSBA Non-Faculty Costs - Program Specific	\$ 1,576	\$ 6,318	\$ -	\$ 2,705	\$ -	\$ 2,342	\$ -	\$ 1,006	\$ -	\$ 2,774	\$ 4,950	\$ -	\$ 21,671
												\$ -	\$ -
Business Program Expenses	\$ 31,535	\$ 121,274	\$ -	\$ 134,301	\$ 8,011	\$ 43,250	\$ 18,693	\$ 19,699	\$ -	\$ 18,796	\$ 14,207	\$ 231,305	\$ 641,070
Business Net Income (Loss)	\$ (14,240)	\$ (43,174)	\$ -	\$ (95,999)	\$ (4,784)	\$ (14,280)	\$ 18,260	\$ 25,040	\$ -	\$ (6,577)	\$ 15,397	\$ (231,305)	\$ (351,661)
Sustainability Program													
FTE	5.5	35.3	4.0	4.7	20.0	9.0	11.0	11.0	-	3.0	8.0	-	111.5
Sustainability Program Tuition - 300/400 Level	\$ 21,137	\$ 186,200	\$ 12,893	\$ 15,002	\$ 64,545	\$ 28,970	\$ 40,648	\$ 49,213	\$ -	\$ 9,164	\$ 29,604	\$ -	\$ 457,376
BASS Adjunct Faculty	\$ 16,022	\$ 13,099	\$ 9,493	\$ 15,346	\$ 46,064	\$ 3,670	\$ 20,473	\$ 20,473	\$ -	\$ 16,022	\$ 12,743	\$ -	\$ 173,405
BASS FT Faculty	\$ -	\$ 102,719	\$ -	\$ -	\$ -	\$ 101,130	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 203,849
BASS Non-Faculty Costs - Overhead	\$ 3,256	\$ 4,633	\$ 3,172	\$ -	\$ -	\$ 1,632	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 346,957	\$ 359,649
BASS Non-Faculty Costs - Program Specific	\$ 2,586	\$ 5,096	\$ 5,674	\$ 376	\$ 376	\$ 2,593	\$ -	\$ 1,006	\$ -	\$ 3,527	\$ 6,600	\$ -	\$ 27,834
												\$ -	\$ -
Sustainability Program Expenses	\$ 21,864	\$ 125,547	\$ 18,339	\$ 15,722	\$ 46,440	\$ 109,025	\$ 20,473	\$ 21,479	\$ -	\$ 19,549	\$ 19,343	\$ 346,957	\$ 764,737
Sustainability Net Income (Loss)	\$ (727)	\$ 60,654	\$ (5,446)	\$ (720)	\$ 18,105	\$ (80,055)	\$ 20,175	\$ 27,734	\$ -	\$ (10,385)	\$ 10,261	\$ (346,957)	\$ (307,361)
Total (New and Returning Combined)													
FTE (New & Returning Combined)	10.0	50.0	4.0	16.7	21.0	18.0	21.0	21.0	-	7.0	16.0	-	184.7
Combined Program Tuition	\$ 38,432	\$ 264,300	\$ 12,893	\$ 53,304	\$ 67,772	\$ 57,940	\$ 77,601	\$ 93,952	\$ -	\$ 21,383	\$ 59,208	\$ -	\$ 746,785
Combined Program Discounts	\$ (1,000)	\$ (16,200)	\$ (500)	\$ (500)	\$ -	\$ (1,000)	\$ (2,400)	\$ (2,400)	\$ -	\$ (500)	\$ (500)	\$ -	\$ (25,000)
Combined Adjunct Faculty	\$ 42,725	\$ 15,769	\$ 9,493	\$ 34,393	\$ 54,075	\$ 42,946	\$ 39,166	\$ 39,166	\$ -	\$ 32,044	\$ 22,000	\$ -	\$ 331,777
Combined FT Faculty	\$ -	\$ 210,372	\$ -	\$ 109,377	\$ -	\$ 101,130	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 420,879
Combined Non-Faculty Costs - Overhead	\$ 6,512	\$ 9,265	\$ 3,172	\$ 3,172	\$ -	\$ 3,264	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 578,262	\$ 603,646
Combined Non-Faculty Costs - Program Specific	\$ 4,162	\$ 11,414	\$ 5,674	\$ 3,081	\$ 376	\$ 4,935	\$ -	\$ 2,012	\$ -	\$ 6,301	\$ 11,550	\$ -	\$ 49,505
Combined Program Expenses	\$ 53,399	\$ 246,820	\$ 18,339	\$ 150,023	\$ 54,451	\$ 152,275	\$ 39,166	\$ 41,178	\$ -	\$ 38,345	\$ 33,550	\$ 578,262	\$ 1,405,807
Future Program Overhead Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 92,430	\$ 92,430
Combined Net Income (Loss)	\$ (15,967)	\$ 1,280	\$ (5,946)	\$ (97,219)	\$ 13,321	\$ (95,335)	\$ 36,035	\$ 50,374	\$ -	\$ (17,462)	\$ 25,158	\$ (670,692)	\$ (776,452)

*FTE & tuition only includes 300/400 level classes. It does not include the 100/200 level classes that are electives within the bachelors curriculum nor prerequisites.

General Fund - Bachelor's Degrees

Summary of Expenses by Location and Object Code

Input	TOTALS:													
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Year:	13/14 Four Year	13/14 Four Year	13/14 Four Year	13/14 Four Year	13/14 Four Year	13/14 Four Year	13/14 Four Year	13/14 Four Year	13/14 Four Year	13/14 Four Year	13/14 Four Year	13/14 Four Year	13/14 Four Year	13/14 Four Year
Location:	101	201	301	302	303	403	501	502	601	701	903	801	901	902
	Leadville	Steamboat	Spring Valley	Glenwood Ctr	Carbondale	Edwards	Breckenridge	Dillon	Aspen	West Garfield	Online Learning	Central Services	CW Instruction	CW Costs
Object Code	TOTALS:													
6010 FT Admin Salaries	-	-	-	-	-	-	-	-	-	-	-	44,498	49,227	50,717
6020 PT Admin Salaries & Supp	-	-	-	-	-	-	-	-	-	-	11,550	-	35,000	-
6030 FT Faculty Salaries	-	153,991	80,463	-	-	73,639	-	-	-	-	-	-	-	-
6031 Supplemental Field Trip	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6040 Adjunct Faculty Salaries	35,664	13,163	7,832	28,678	45,107	35,849	-	65,384	-	26,748	16,455	-	-	-
6050 FT Non-Exempt	-	-	-	-	-	-	-	-	-	-	-	123,494	-	-
6060 PT Non-Exempt	-	-	557	187	187	2,720	-	-	-	-	-	-	-	-
6070 Summer FT Faculty	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6090 Contracted Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6100 FT Benefits	-	53,981	27,714	-	-	26,291	-	-	-	-	-	78,847	21,219	21,529
6101 PT/Supp Benefits	7,061	2,606	1,661	5,715	8,968	7,637	-	12,946	-	5,296	5,545	-	6,930	-
6200 Faculty In Service	-	240	1,480	800	-	1,760	-	720	-	720	-	-	4,000	-
6201 Adjunct Faculty Mileage	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6202 Salary ReAllocation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6207 Cell Phone Stipend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6215 Housing Stipend	-	2,400	1,200	-	-	1,200	-	-	-	-	-	480	-	480
7000 Employment Advertising	-	-	-	-	-	-	-	-	-	1,850	-	-	-	-
7001 Radio Advertising	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7002 Bulletin/Catalog Advertising	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7003 Print Advertising	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7004 TV/Video Advertising	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7005 Promotional Mats	-	-	-	-	-	-	-	-	-	400	-	-	-	-
7006 Other Advertising	-	600	-	-	-	-	-	-	-	-	-	-	-	-
7007 Outdoor Advertising	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7008 Internet Advertising	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7009 Printed Marketing Mats	-	-	-	-	-	-	-	-	-	250	-	-	-	-
7010 Direct Mail	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7011 Data Lines	-	-	-	-	-	-	-	-	-	-	-	34,008	-	-
7202 Consulting Services	-	-	-	-	-	-	-	-	-	-	-	-	50,000	1,600
7203 Honoraria	-	-	400	-	-	-	-	-	-	125	-	-	15,000	500
7405 Meetings Expense	-	-	-	-	-	-	-	-	-	75	-	-	-	-
7410 Lodging	-	400	-	100	-	-	-	-	-	-	-	1,800	-	2,610
7411 Meals	-	1,716	-	300	-	474	-	-	-	310	-	1,160	3,750	2,981
7421 Mileage-In State-Personal	-	-	168	-	-	-	-	-	-	-	-	2,016	-	1,210
7423 Mileage-Out-of-State-Personal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7425 Mileage-In-District - Personal	1,568	1,071	1,949	836	-	666	-	280	-	215	-	1,210	1,232	3,433
7426 Mileage - Motor Pool	-	-	664	187	187	-	-	-	-	-	-	-	-	-
7427 Vehicle Rental	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7428 Airfare	-	-	-	-	-	-	-	-	-	-	-	450	2,000	-
7429 Taxi, Parking, Other Transp	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7500 Copying Supplies	-	-	-	-	-	604	-	-	-	125	-	-	-	-
7503 Educational Supplies	3,000	6,150	600	-	-	900	-	1,000	-	900	-	-	750	1,100
7506 Office Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	250
7507 Postage	-	-	-	-	-	-	-	-	-	135	-	-	-	3,774
7509 Software Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	750
7599 Other Auth Supplies	-	-	-	-	-	-	-	-	-	-	-	2,500	-	-
7600 Equipment Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7700 Awards Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	250
7706 Dues & Subscriptions	-	1,000	-	-	-	-	-	-	-	-	-	6,400	-	800
7708 Grads & Guests	-	300	-	-	-	-	-	-	-	-	-	-	-	200
7709 Institution Mbrshps	-	-	-	-	-	-	-	-	-	-	-	-	-	650
7710 Interdepartmental Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7712 Library Books	6,000	6,000	6,000	-	-	-	-	-	-	-	-	-	6,000	-
7713 Media	-	2,000	-	-	-	-	-	-	-	-	-	-	-	-
7718 Periodicals	-	-	-	150	-	-	-	-	-	-	-	-	10,000	100
7719 Fees Expense	-	-	100	-	-	-	-	-	-	-	-	-	-	-
7784 Equipment Non-Capital	-	-	-	-	-	-	-	-	-	1,140	-	-	-	-
7799 Contingency	106	202	99	21	2	31	-	12	-	-	-	495	890	792
7800 Employee Training In-Office	-	1,000	-	500	-	500	-	-	-	56	-	-	250	250
	\$ 53,399	\$ 246,820	\$ 130,887	\$ 37,474	\$ 54,451	\$ 152,270	\$ -	\$ 80,342	\$ -	\$ 38,345	\$ 33,550	\$ 306,958	\$ 208,648	\$ 155,091
														\$ 1,498,237

CAPITAL, PLANT & DEBT SERVICE FUNDS



Colorado Mountain College

Facilities Fund
Summary of Revenues & Expenses
(In Thousands)

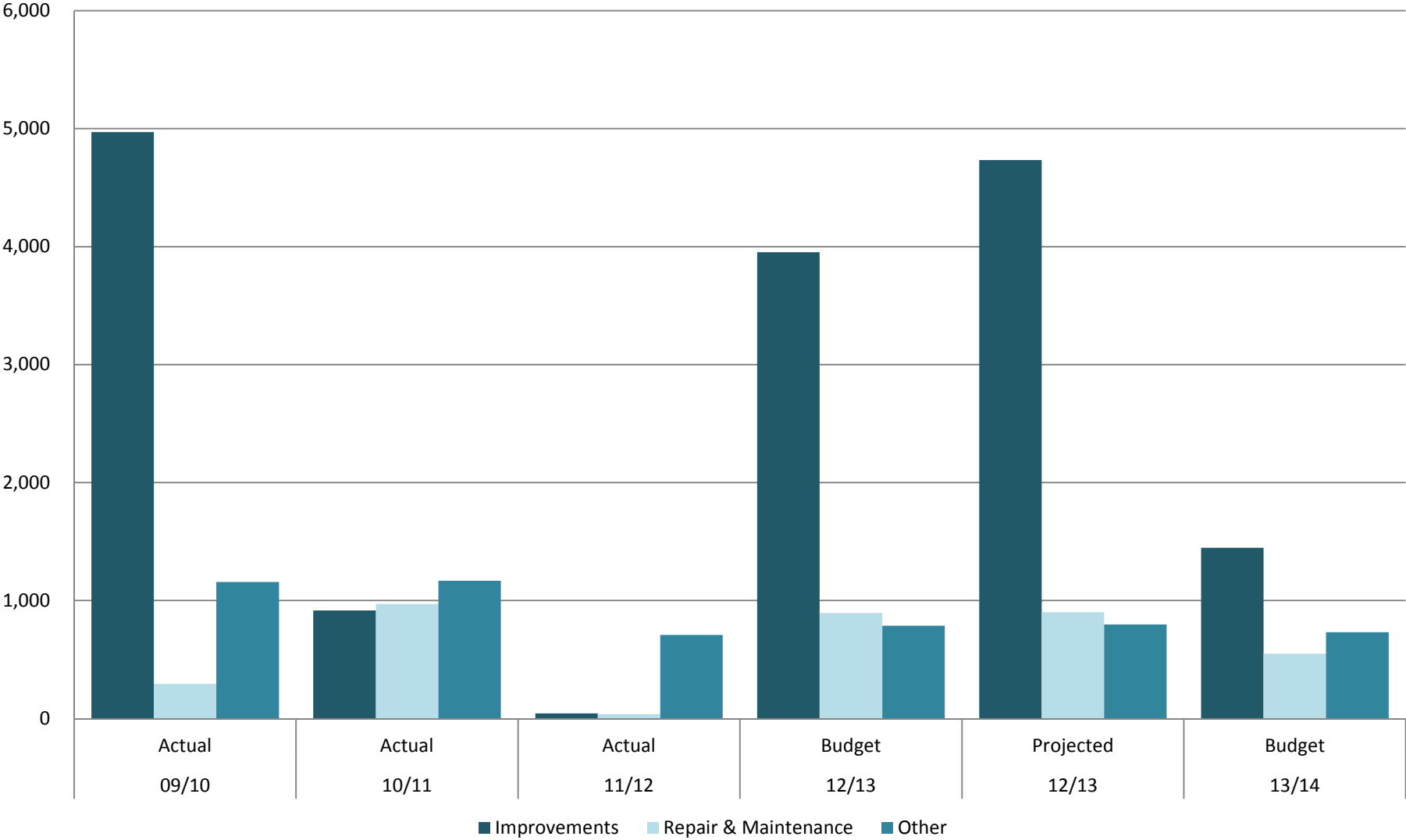
	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Budget	12/13 Projected	13/14 Budget
Revenues & Transfers In:						
Tax Transfers	23,888.3	12,122.5	1,468.1	5,583.9	5,583.9	1,053.2
Interest Earned	139.1	49.8	13.8	50.0	20.0	35.0
802 Grand Property Mgmt **	0.0	0.0	0.0	0.0	274.7	254.8
Other Revenues	2,265.4	21.2	350.0	0.0	21.2	0.0
Restricted Donations	1,136.6	863.1	944.1	0.0	1,102.7	125.7
	27,429.4	13,056.6	2,775.9	5,633.9	7,002.5	1,468.7
Reserve Transfers from Other Funds	3,439.3	2,151.8	5,333.3	0.0	134.3	0.0
Total Revenues & Transfers In	\$30,868.8	\$15,208.4	\$8,109.2	\$5,633.9	\$7,136.7	\$1,468.7
Constant Dollar Amount	\$14,805.2	\$7,160.3	\$3,681.0	\$2,508.8	\$3,178.0	\$641.6
Expenses						
Salaries & Wages	398.7	381.3	379.3	397.6	397.7	416.7
Consulting & Other Services	533.9	967.9	150.9	271.0	271.0	218.0
Other Improvements	59.3	(202.4)	164.9	68.7	79.8	63.3
Repair & Maintenance	293.2	971.9	38.6	894.1	900.5	550.5
Infrastructure Improvements	1,890.1	54.0	24.0	2,019.5	2,792.6	847.0
Building Improvements	2,633.4	595.5	19.1	188.0	195.7	551.0
Building Construction	448.6	267.1	0.0	1,745.0	1,745.0	50.0
Contingency	166.2	21.7	14.4	50.0	50.0	35.0
Total Current Year Expenses	\$6,423.5	\$3,057.2	\$791.3	\$5,633.9	\$6,432.4	\$2,731.5
Transfer COP Balance to 53 Fund	10,844.8	0.0	0.0	0.0	0.0	0.0
*Reserve Expenditures	3,816.0	18,475.2	16,875.0	0.0	8,038.3	0.0 *
Total Expenses & Transfers Out	\$21,084.3	\$21,532.4	\$17,666.3	\$5,633.9	\$14,470.6	\$2,731.5
(Includes previously committed Reserves)						
Constant Dollar Amount	\$10,112.4	\$10,137.6	\$8,019.2	\$2,508.8	\$6,443.8	\$1,193.2
Total Change in Net Assets	\$9,784.4	(\$6,324.0)	(\$9,557.0)	\$0.0	(\$7,333.9)	(\$1,262.8)

	12/13 Projected
*Reserve Expenditures	
Steamboat Building	3,446.2
Dillon Building	12.9
Glenwood 802 Grand Building	109.0
Glenwood 8th & Cooper	4,000.0
West Garfield Land	310.8
Other Future Facilities	3.4
Minor Maint. Revolving	(18.0)
ESCO Loan Reserve	0.7
Hayden Ranch Program	1.1
Emergency Reserve	155.7
Prior Year Savings	16.6
Total Reserve Expenditures	\$8,038.3

*Budget will be revised June '13 and '14 to reflect Board approved Reserve Expenditures

** US Bank rent moved from 10 Fund budget to better reflect where the US Bank rent is being recorded.

Facilities Fund Expenses (In Thousands)



COLORADO MOUNTAIN COLLEGE
FACILITIES FUND
MINOR MAINTENANCE PROJECTS BY LOCATION

LEADVILLE & BUENA VISTA:

Secondary Road Access	Imprvmnts - Infrastructure	47,000
Science Lab Renovation 2nd Floor	Bldg Improvements	75,000
VCT & Carpet Replace	Bldg Repair & Maint	25,000
Climax Floor Repair	Bldg Repair & Maint	7,000
Cafeteria Conf/Class Room HVAC	Bldg Repair & Maint	10,000
Hayden Ranch Entrance	Imprvmnts - Infrastructure	15,000
New Discovery Entry Heat	Bldg Improvements	5,000
New Discovery Side Entrance	Bldg Improvements	5,000
Study Lounge Remodel	Bldg Improvements	15,000
Gym Electrical Upgrade	Bldg Improvements	25,000
Electrical Pole Removal in Pkng Lot	Grounds R & M	3,000
Landscaping	Grounds R & M	10,000
Dumpster Enclosures	Grounds R & M	10,000
SUBTOTAL:		252,000

STEAMBOAT:

Tile Replacement (217,204,library,hallways & offices)	Bldg Repair & Maint	15,000
Recarpet Offices (109, 111, 106, 105, 107, 112)	Bldg Repair & Maint	5,000
Countertops/Fixtures Science & RR	Bldg Repair & Maint	15,000
Blind Replacement	Bldg Repair & Maint	15,000
Greenhouse Heater	Bldg Improvements	3,000
Anderson Bldg loft (storage)	Bldg Improvements	55,000
Replace Worn Out Carpet w/ Tile	Bldg Repair & Maint	5,000
Repair "Sinking" Sidewalks	Grounds R & M	5,000
Signage for Parking Lot All Bldgs	Grounds R & M	6,000
Sidewalk on Bob Adams and 12th	Imprvmnts - Infrastructure	250,000
Crawford Spur Add Landscaping	Grounds R & M	20,000
Conduit Under Sidewalk to Bristol	Imprvmnts - Infrastructure	35,000
SUBTOTAL:		429,000

ROARING FORK:

Theatre Office/Box Office	Bldg Improvements	4,500
Calaway 130 & 139 Remodel	Bldg Improvements	175,000
Calaway 157 Remodel	Bldg Improvements	30,000
Calaway Breakroom Build Out	Bldg Improvements	3,500
Room Remodel(Quigley & GWC)	Bldg Improvements	4,000
Cell Service	Imprvmnts - Infrastructure	500,000
Lactation Station	Bldg Improvements	7,500
Admissions/Career Services	Bldg Improvements	7,500
Paint Water Tank	Grounds R & M	10,000
Remodel Pole Barn	Bldg Improvements	20,000
Old Theatre/Outdoor Ed Demo	Bldg Repair & Maint	10,000
Chiller	Bldg Repair & Maint	115,000
Concrete Sidewalk Replacement	Grounds R & M	7,000
Reseal Lobby Floor	Bldg Repair & Maint	12,000
Drop Ceilings in PC Lab & Copy	Bldg Repair & Maint	12,000
Room Remodel (Quigley/GWC)	Bldg Improvements	6,500
Build Closets-2 stor/1 in Senior Center	Bldg Improvements	3,250
Restain Kitchen Cabinets	Bldg Repair & Maint	3,000
Install cabinets/Shelves Rm307	Bldg Improvements	2,000
Build Office Space-Study Room	Bldg Improvements	4,000
Landscaping Remodel	Grounds R & M	5,000
SUBTOTAL:		941,750

COLORADO MOUNTAIN COLLEGE FACILITIES FUND MINOR MAINTENANCE PROJECTS BY LOCATION

EDWARDS:

Carpet/Tile replacement	Bldg Repair & Maint	10,000
Shed for Automotive in Eagle	Grounds R & M	7,500
Remodel/Heat Storage Space	Bldg Improvements	12,500
Office remodel (206, 201,)	Bldg Improvements	20,000
Window coverings	Bldg Repair & Maint	7,000
Entry Vestibule Heat	Bldg Improvements	20,000
Landscape Planters on Patio	Grounds R & M	4,000
SUBTOTAL:		81,000

SUMMIT:

Landscape Agreement w/ TOB	Grounds R & M	20,000
Parking lot Seal/Stripe	Grounds R & M	15,000
Floor Settling Repair	Bldg Repair & Maint	5,000
Relocate Satellite Dish	Grounds R & M	3,000
Parking Lot Curb Repair	Grounds R & M	5,000
Carpet Replacement	Bldg Repair & Maint	15,000
Rebuild Lobby Computer Carols/GED	Bldg Repair & Maint	6,000
Mirrors in Multi Purpose Room	Bldg Repair & Maint	2,000
Carpet Replacement-DillonAnnex	Bldg Repair & Maint	9,000
Gutter/Heat Tape	Grounds R & M	4,000
Parking Lot Lights (4)	Grounds R & M	15,000
Landscaping @ Parking Lot	Grounds R & M	3,000
SUBTOTAL:		102,000

ASPEN:

Siding Repair	Bldg Repair & Maint	3,000
Carpet/Tile Replacement	Bldg Repair & Maint	10,000
SUBTOTAL:		13,000

RIFLE:

Carpet/Tile Replacement	Bldg Repair & Maint	12,000
Classroom Remodel 161 & 163	Bldg Improvements	47,750
Landscaping & Irrigation repair	Grounds R & M	5,000
Outside Classroom Speakers	Bldg Repair & Maint	10,000
Roof Repair	Bldg Repair & Maint	5,000
HVAC Redesign (Ceramics and Art)	Bldg Repair & Maint	50,000
SUBTOTAL:		129,750

COLLEGE WIDE:

Glycol testing & HVAC Flushes	Other Services	20,000
Garfield Clean Energy/CLEER (Dues, data, fees)	Other Services	30,000
Facilities Master Plan 4 (Cross Campus Plans)	Buildings	50,000
Contingency	Contingency	35,000
SUBTOTAL:		135,000

COLLEGE WIDE IN HOUSE CREW & HVAC CONTRACT:

Facilities Dept (HVAC Contract)	Other Services	168,000
In House Crew	FT Staff Exempt	61,630
In House Crew	FT Staff Non-Exempt	214,301
In House Crew	FT Fringe	128,279
In House Crew	Cell Phone Stipend	480
In House Crew	Housing Stipend	12,000
In House Crew	Mileage - Motor Pool	40,000
In House Crew	Other Authorized Supplies	10,000
In House Crew	Other Authorized Charges	13,310
SUBTOTAL:		648,000

MINOR MAINTENANCE PROJECT TOTALS
2,731,500

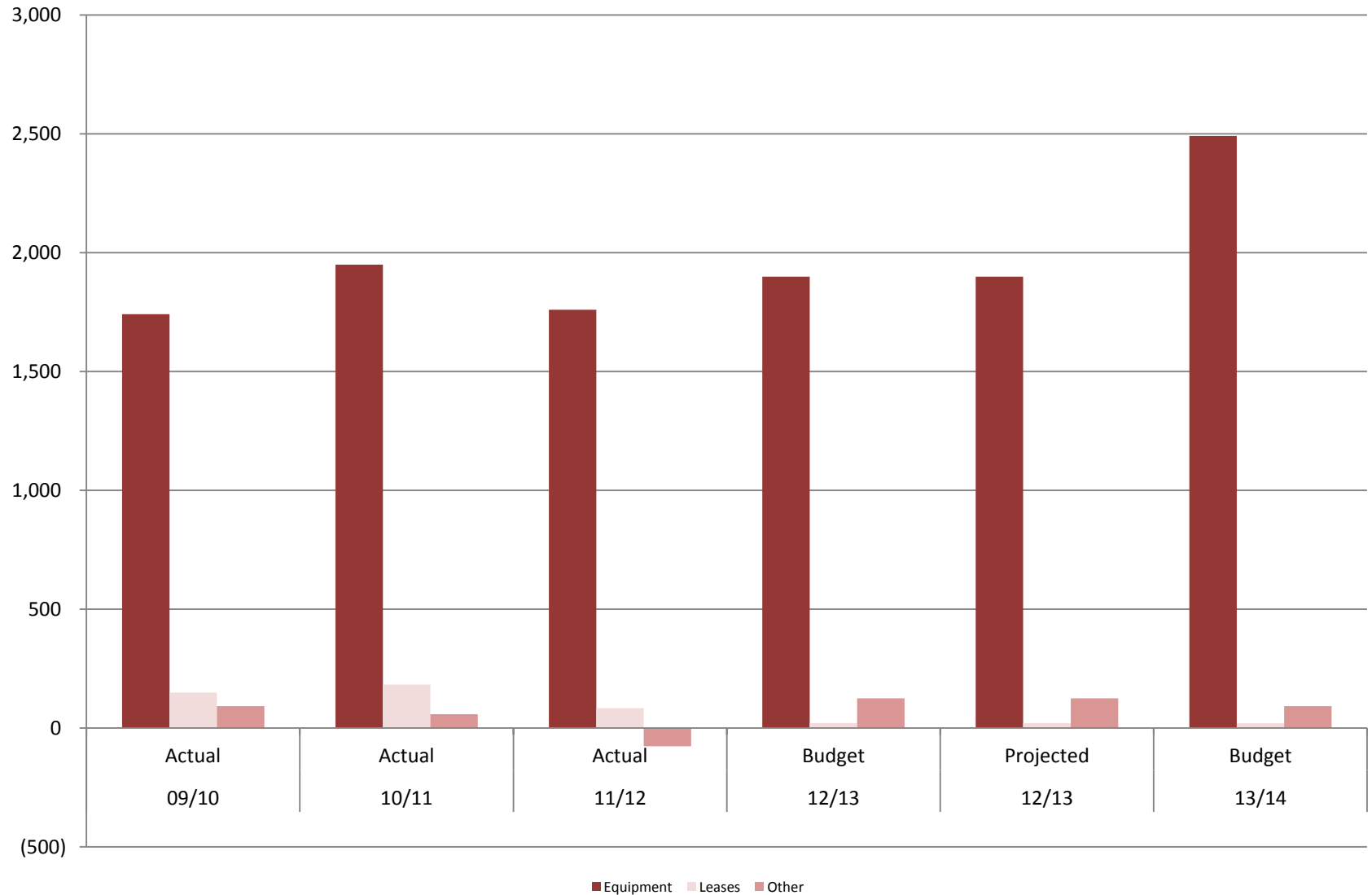
Capital Equipment Fund
Summary of Revenues & Expenses
(In Thousands)

	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Budget	12/13 Projected	13/14 Budget
Revenues & Transfers In:						
Tax Transfers	2,784.6	2,639.3	1,763.5	2,039.3	2,039.3	1,053.2
Interest	6.4	2.9	2.5	5.0	5.0	5.0
Total Revenues & Transfers In	\$2,791.0	\$2,642.1	\$1,766.0	\$2,044.3	\$2,044.3	\$1,058.2
Constant Dollar Amount	\$1,338.6	\$1,243.9	\$801.6	\$910.3	\$910.3	\$462.2
Expenses:						
Vehicles	64.9	61.3	0.0	119.5	119.5	87.0
Instructional Equipment	178.6	202.3	319.2	337.7	337.7	318.6
Maintenance Equipment	27.2	60.3	24.7	65.2	65.2	100.0
Office and Classroom Equipment	1,041.1	1,134.9	808.4	841.8	841.8	1,435.2
Computer Equipment	494.7	552.5	607.5	654.1	654.1	637.0
Improvements	0.0	0.0	0.0	0.0	0.0	0.0
Consulting	0.0	0.0	0.0	0.0	0.0	0.0
Other	26.8	(3.6)	(76.8)	0.0	1.0	0.0
Facility Leases	149.5	183.5	83.0	21.0	21.0	20.0
Contingency	0.0	0.0	0.0	5.0	5.0	5.0
Total Current Year Expenses	\$1,982.8	\$2,191.4	\$1,766.0	\$2,044.3	\$2,045.3	\$2,602.8
Reserve Transfers to Other Funds	\$114.8	\$162.7	\$0.0	\$0.0	(\$608.5)	\$0.0
*Reserve Expenditures	\$636.2	\$593.4	\$640.4	\$0.0	\$375.6	\$0.0 **
Total Capital Equipment Expenses	\$2,733.8	\$2,947.6	\$2,406.4	\$2,044.3	\$1,812.4	\$2,602.8
(Includes previously committed Reserves)						
Constant Dollar Amount	\$1,311.2	\$1,387.7	\$1,092.3	\$910.3	\$807.1	\$1,136.9
Preliminary Change in Net Assets	\$57.2	(\$305.4)	(\$640.4)	\$0.0	\$231.9	(\$1,544.6)
Transfers from Other Funds Reserves	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Change in Net Assets	\$57.2	(\$305.4)	(\$640.4)	\$0.0	\$231.9	(\$1,544.6)

	12/13 Projected
*Reserve Expenditures	
Prior Year Savings	143.6
IT Equipment Reserve	193.6
Curriculum Development - 4-year Degrees	38.4
Total Reserve Expenditures	\$375.6

**Budget will be revised June '13 and '14 to reflect Board approved Reserve Expenditures

Capital Equipment Expenses (In Thousands)



COLORADO MOUNTAIN COLLEGE
CAPITAL EQUIPMENT FUND
13/14 BUDGET BY LOCATION

LEADVILLE & BUENA VISTA:

Furniture	35,000
Instructional Equipment	17,600
Maintenance Equipment	16,000
Used Truck and Bus Repair	40,000
SUBTOTAL:	108,600

STEAMBOAT:

Instructional Equipment	22,912
ITC Equipment	19,410
Maintenance Equipment	10,000
SUBTOTAL:	52,322

ROARING FORK:

Instructional Equipment	138,397
ITC Equipment	79,242
Maintenance Equipment	72,000
New Vehicle	35,000
SUBTOTAL:	324,639

EDWARDS:

Furniture	10,000
Instructional Equipment	98,662
ITC Equipment	12,539
SUBTOTAL:	121,201

SUMMIT:

Furniture - Breckenridge	5,500
Furniture - Dillon	14,500
Instructional Equipment	23,498
ITC Equipment	50,088
Maintenance Equipment	2,000
SUBTOTAL:	95,586

ASPEN:

Instructional Equipment	17,511
ITC Equipment	23,443
Lease - Real Estate Rental	1,500
SUBTOTAL:	42,454

RIFLE:

Furniture	12,000
Used truck with plow	12,000
SUBTOTAL:	24,000

CENTRAL SERVICES

Lease - Parking and Replacement Utils	18,500
SUBTOTAL:	18,500

COLLEGE WIDE:

Computer Replacement Cycle	560,000
Contingency	5,000
ITC Equipment	1,050,516
One Card System	200,000
SUBTOTAL:	1,815,516

TOTAL CAPITAL EQUIPMENT	2,602,818
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Plant Fund
Summary of Revenues & Expenses
(In Thousands)

	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Budget	12/13 Projected	13/14 Budget
Revenues:						
Private Gifts Received	327.8	0.0	0.0	0.0	300.0	0.0
Capital Asset Offset	9,084.5	19,234.4	23,456.2	0.0	400.0	4,388.8
Total Revenues	\$9,412.3	\$19,234.4	\$23,456.2	\$0.0	\$700.0	\$4,388.8
Constant Dollar Amount	\$4,514.27	\$9,055.75	\$10,647.40	\$0.00	\$311.71	\$1,917.09
Expenses:						
Depreciation Expense	2,557.4	2,801.3	3,235.5	0.0	3,038.7	3,300.0
Total Current Year Expenses	\$2,557.4	\$2,801.3	\$3,235.5	\$0.0	\$3,038.7	\$3,300.0
Constant Dollar Amount	\$1,226.57	\$1,318.88	\$1,468.68	\$0.00	\$1,353.13	\$1,441.48
Total Change in Net Assets	\$6,854.9	\$16,433.1	\$20,220.7	\$0.0	(\$2,338.7)	\$1,088.8

Debt Service Funds
Summary of Revenues & Expenses
(In Thousands)

	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Budget	12/13 Projected	13/14 Budget
Revenues:						
Interest Earned	49.1	52.4	745.4	746.7	749.1	702.0
Market Adjustment*	0.0	0.0	2,203.4	0.0	0.0	0.0
Private Gifts Received	0.0	0.0	0.0	0.0	0.0	0.0
Capital Asset Offset	0.0	0.0	0.0	0.0	0.0	0.0
Total Revenues	\$49.1	\$52.4	\$2,948.8	\$746.7	\$749.1	\$702.0
Constant Dollar Amount	\$23.53	\$24.66	\$1,338.54	\$332.52	\$333.56	\$306.64
Expenses:						
Services Other	(45.2)	0.0	4.3	5.7	3.0	3.0
Interest Expense	1,204.9	1,153.5	103.9	1,051.0	396.0	200.0
Other Authorized Charges	44.5	(25.6)	23.4	44.5	27.2	27.2
Fund Transfers	(11,852.0)	(1,007.0)	(1,004.8)	(1,005.9)	(2,088.6)	0.0
Total Current Year Expenses	(\$10,647.9)	\$120.9	(\$873.1)	\$95.3	(\$1,662.4)	\$230.2
Constant Dollar Amount	(\$5,106.89)	\$56.92	(\$396.34)	\$42.44	(\$740.28)	\$100.55
Total Change in Net Assets	\$10,696.9	(\$68.5)	\$3,821.9	\$651.4	\$2,411.5	\$471.8

* Bonds required to be marked-to-market. Adjustment will be reflected in the COP Financing Debt Service Fund in 11/12 and years forward.

Note: The Debt Service Fund for Res Halls does not have a budget for 13/14 because we plan to pay off the remaining balance in June 2013.

AUXILIARY FUNDS



Colorado Mountain College

Other Auxiliary Fund
Summary of Revenues & Expenses
(In Thousands)

	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Budget	12/13 Projected	13/14 Budget
REVENUES						
Instructional Fees	1,311.5	1,376.2	1,389.8	1,576.1	1,428.7	1,507.9
Other Fees	47.2	79.5	71.4	58.9	104.1	67.6
Grants & Donations	42.8	44.1	39.4	88.1	195.7	92.3
Sales	3,649.7	3,276.4	2,742.6	3,644.5	2,842.5	3,392.5
Interdepartmental Sales	206.4	163.7	130.8	57.6	80.7	24.6
Miscellaneous Revenue	780.7	826.2	903.0	749.0	709.5	714.8
TOTAL REVENUES	\$6,038.3	\$5,766.1	\$5,277.0	\$6,174.2	\$5,361.2	\$5,799.7
Constant Dollar Amount	\$2,896.1	\$2,714.7	\$2,395.4	\$2,749.3	\$2,387.3	\$2,533.4
EXPENSES						
Personnel	1,850.0	2,041.2	1,936.4	2,025.5	1,739.4	1,902.0
Advertising	38.6	53.6	26.9	42.4	24.8	59.2
Utilities	88.1	83.9	90.2	86.5	69.1	81.0
Professional Services	734.5	768.4	826.0	904.9	754.5	799.3
Repairs & Maintenance	51.9	30.9	35.4	82.0	29.1	73.3
Travel	122.9	99.8	138.5	122.6	156.1	194.5
Supplies	547.3	637.5	507.8	689.3	513.4	681.1
Rent/Lease	23.0	27.7	23.0	28.0	24.6	28.1
Other	1,301.9	1,202.6	1,169.0	1,323.8	1,388.2	1,279.6
Professional Development	61.7	33.9	82.5	29.4	26.9	38.3
Resale Goods	1,208.2	961.6	842.3	678.2	665.5	469.7
Capital Equip. & Improvements	146.1	21.9	0.0	70.5	0.0	81.0
Fund Transfers	82.7	521.7	88.2	41.7	(452.0)	41.3
TOTAL EXPENSES	\$6,256.8	\$6,484.7	\$5,766.0	\$6,125.0	\$4,939.5	\$5,728.3
Constant Dollar Amount	\$3,000.9	\$3,053.1	\$2,617.3	\$2,727.5	\$2,199.6	\$2,550.8
Total Change in Net Assets	(\$218.5)	(\$718.6)	(\$489.0)	\$49.2	\$421.7	\$71.4

OTHER AUXILIARY FUNDS
REVENUES & EXPENSES BY LOCATION
(In Thousands)

	2009/2010 ACTUAL	2010/2011 ACTUAL	2011/2012 ACTUAL	2012/2013 ADJ. BUDGET	2013/2014 BUDGET
LEADVILLE:					
REVENUES					
Instructional Fees	113.8	142.8	121.3	184.9	187.1
Other Fees	0.8	0.8	(4.8)	1.1	1.0
Grants & Donations	16.8	0.0	0.0	14.1	0.0
Sales	559.7	473.8	432.3	694.2	453.1
Interdepartmental Sales	0.0	0.0	18.1	0.0	0.0
Miscellaneous Revenues	22.4	14.8	30.8	13.6	16.1
TOTAL REVENUES	713.5	632.3	597.6	907.9	657.3
EXPENSES					
Personnel	126.6	171.9	143.7	197.6	84.0
Advertising	1.8	0.8	1.0	16.8	12.7
Utilities	29.2	27.0	27.0	28.7	22.0
Professional Services	43.8	45.6	45.9	48.7	26.0
Repairs & Maintenance	1.1	0.0		3.0	22.0
Travel	8.7	1.1	3.2	4.6	50.7
Supplies	33.8	39.2	35.6	94.6	46.0
Rent/Lease	7.1	0.0	0.0	0.0	0.0
Other	402.0	369.5	340.5	445.9	354.4
Professional Development	0.0	0.2	0.8	0.0	0.0
Resale Goods	95.0	104.2	159.2	106.4	33.1
Capital Equip. & Improvements	131.7	0.0	0.0	10.0	0.0
Fund Transfers	(77.5)	(53.1)	(48.9)	29.1	(5.0)
TOTAL EXPENSES	803.3	706.6	708.2	985.4	645.9
LV CHANGE IN NET ASSETS	(89.8)	(74.3)	(110.7)	(77.5)	11.4
CHAFFEE:					
REVENUES					
Instructional Fees	27.0	19.9	9.5	15.3	12.3
Other Fees	0.4	0.3	0.4	0.0	0.0
Sales	9.9	15.2	15.3	10.0	10.0
Miscellaneous Revenues	14.3	2.4	2.7	1.3	4.3
TOTAL REVENUES	51.6	37.7	27.9	26.5	26.5
EXPENSES					
Personnel	17.8	14.7	1.2	3.7	3.8
Advertising	1.6	0.6	0.1	0.0	0.0
Travel	0.6	0.2	0.0	0.3	0.3
Supplies	1.7	3.1	1.2	5.2	5.2
Rent/Lease	0.0	0.0	0.0	2.7	2.7
Other	3.9	2.4	0.2	13.0	3.0
Professional Development	0.0	0.0	0.0	1.7	1.7
Resale Goods	10.2	13.7	17.0	0.0	10.0
Fund Transfers	(0.3)	1.2	0.0	0.0	0.0
TOTAL EXPENSES	35.4	35.9	19.7	26.5	26.6
CH CHANGE IN NET ASSETS	16.3	1.8	8.2	0.0	(0.1)

OTHER AUXILIARY FUNDS
REVENUES & EXPENSES BY LOCATION
(In Thousands)

	2009/2010 ACTUAL	2010/2011 ACTUAL	2011/2012 ACTUAL	2012/2013 ADJ. BUDGET	2013/2014 BUDGET
STEAMBOAT:					
REVENUES					
Instructional Fees	180.7	202.0	179.6	197.3	212.5
Other Fees	2.2	3.3	2.7	3.4	4.0
Grants & Donations	0.0	0.0	0.0	13.0	22.5
Sales	1,380.6	1,267.1	956.4	1,326.7	1,279.2
Interdepartmental Sales	0.0	0.3	0.0	0.0	0.0
Miscellaneous Revenues	158.1	128.2	138.9	64.5	71.0
TOTAL REVENUES	1,721.5	1,600.9	1,277.7	1,604.9	1,589.3
EXPENSES					
Personnel	300.4	298.6	278.9	298.5	323.3
Advertising	3.2	15.1	3.4	5.3	11.0
Utilities	47.3	46.3	47.1	30.8	31.0
Professional Services	39.9	27.7	60.9	53.2	42.8
Repairs & Maintenance	27.3	15.3	11.4	12.9	8.3
Travel	30.1	31.9	54.6	39.0	73.4
Supplies	101.3	110.6	86.5	90.7	97.4
Rent/Lease	7.6	9.1	0.9	0.6	0.6
Other	718.3	624.0	612.0	747.7	781.4
Professional Development	0.8	0.8	0.2	1.0	3.0
Resale Goods	238.6	298.3	258.3	209.8	87.5
Capital Equip. & Improvements	13.0	7.9	0.0	60.5	71.0
Fund Transfers	133.4	247.4	103.7	40.0	88.0
TOTAL EXPENSES	1,661.2	1,733.1	1,517.9	1,589.9	1,618.6
SB CHANGE IN NET ASSETS	60.3	(132.1)	(240.3)	15.0	(29.4)
SPRING VALLEY					
REVENUES					
Instructional Fees	133.2	156.1	153.8	173.2	202.6
Other Fees	12.7	27.3	12.2	2.0	11.0
Grants & Donations	0.4	1.1	4.3	0.5	3.0
Sales	1,287.3	1,106.0	872.0	1,132.9	1,206.7
Interdepartmental Sales	9.1	12.5	20.7	21.5	21.5
Miscellaneous Revenues	64.9	55.3	69.5	115.5	101.7
TOTAL REVENUES	1,507.5	1,358.3	1,132.5	1,445.5	1,546.5
EXPENSES					
Personnel	371.6	452.1	381.3	359.6	366.7
Advertising	2.3	3.7	2.9	2.7	5.8
Utilities	11.0	9.9	8.9	20.7	21.3
Professional Services	506.5	486.5	497.7	610.5	640.4
Repairs & Maintenance	9.0	7.5	20.0	27.2	18.4
Travel	12.6	13.6	12.4	16.7	11.3
Supplies	96.6	104.7	96.6	145.6	172.5
Rent/Lease	0.1	1.8	2.2	4.2	2.0
Other	235.4	108.2	104.4	95.8	89.1
Professional Development	41.5	28.6	77.8	25.1	32.0
Resale Goods	272.8	202.9	87.0	90.1	92.7
Capital Equip. & Improvements	0.0		0.0	0.0	10.0
Fund Transfers	(4.9)	147.2	(153.3)	70.2	77.1
TOTAL EXPENSES	1,554.4	1,566.5	1,137.9	1,468.3	1,539.0
SV CHANGE IN NET ASSETS	(46.9)	(208.2)	(5.3)	(22.7)	7.5

OTHER AUXILIARY FUNDS
REVENUES & EXPENSES BY LOCATION
(In Thousands)

	2009/2010 ACTUAL	2010/2011 ACTUAL	2011/2012 ACTUAL	2012/2013 ADJ. BUDGET	2013/2014 BUDGET
GLENWOOD CENTER					
REVENUES					
Instructional Fees	106.5	90.5	75.5	148.2	90.5
Grants & Donations	0.6	20.9	23.8	22.0	21.0
Sales	125.1	113.8	131.6	177.3	126.6
Miscellaneous Revenues	21.1	7.7	7.5	16.9	5.6
TOTAL REVENUES	253.2	232.9	238.4	364.4	243.7
EXPENSES					
Personnel	210.9	203.3	274.3	279.8	240.5
Advertising	0.0	0.0	1.0	1.0	3.5
Utilities	0.6	0.7	2.5	2.2	2.2
Professional Services	0.1	0.4	0.6	1.4	0.5
Repairs & Maintenance	3.7	3.2	0.5	5.5	3.0
Travel	0.7	0.1	0.4	1.7	1.3
Supplies	18.9	20.7	5.9	18.7	22.4
Rent/Lease	0.0	0.0	0.0	0.0	0.0
Other	24.7	3.6	7.7	9.6	17.6
Professional Development	0.2	0.2	0.3	0.3	0.3
Resale Goods	32.6	35.2	31.4	32.0	27.2
Capital Equip. & Improvements	0.0	0.0	0.0	0.0	0.0
Fund Transfers	(13.0)	(9.0)	(27.9)	0.0	(76.5)
TOTAL EXPENSES	279.5	258.5	296.7	352.1	241.9
GW CHANGE IN NET ASSETS	(26.2)	(25.7)	(58.3)	12.3	1.9
CARBONDALE					
REVENUES					
Instructional Fees	57.6	63.6	56.0	64.6	59.5
Sales	26.6	12.5	12.1	15.3	6.6
Miscellaneous Revenues	1.6	0.1	0.1	0.0	0.2
TOTAL REVENUES	85.9	76.2	68.2	79.8	66.3
EXPENSES					
Personnel	47.3	72.2	39.1	58.6	29.0
Repairs & Maintenance	0.0	0.0	0.0	0.3	0.6
Travel	0.0	0.3	0.1	0.0	0.0
Supplies	1.0	1.8	1.6	5.9	10.6
Other	0.3	0.7	1.4	0.0	5.8
Professional Development	0.1	0.0	0.0	0.0	0.0
Resale Goods	8.3	9.3	14.3	15.0	6.0
Fund Transfers	0.0	0.0	(0.2)	0.0	14.3
TOTAL EXPENSES	56.9	84.3	56.2	79.7	66.3
CB CHANGE IN NET ASSETS	28.9	(8.1)	12.0	0.1	0.0

OTHER AUXILIARY FUNDS
REVENUES & EXPENSES BY LOCATION
(In Thousands)

	2009/2010 ACTUAL	2010/2011 ACTUAL	2011/2012 ACTUAL	2012/2013 ADJ. BUDGET	2013/2014 BUDGET
EDWARDS					
REVENUES					
Instructional Fees	233.5	218.0	399.9	258.8	189.4
Other Fees	1.9	0.9	1.0	1.2	1.0
Grants & Donations	3.5	10.5	0.0	0.0	0.0
Sales	70.6	68.5	120.1	91.0	84.4
Interdepartmental Sales	0.0	0.0	0.4	0.0	0.0
Miscellaneous Revenues	111.0	80.6	59.1	54.3	29.1
TOTAL REVENUES	420.5	378.4	580.6	405.3	303.8
EXPENSES					
Personnel	213.6	202.8	197.0	160.5	187.6
Advertising	0.2	16.2	0.2	0.0	0.0
Professional Services	5.0	29.7	60.8	50.0	0.0
Repairs & Maintenance	0.3	0.1	1.5	1.0	0.0
Travel	0.6	1.0	1.7	0.5	0.9
Supplies	55.0	68.7	73.9	68.2	57.7
Rent/Lease	0.0	0.0	0.1	2.3	2.3
Other	13.6	19.4	13.9	10.6	10.2
Resale Goods	62.4	60.1	83.8	54.5	63.8
Capital Equip. & Improvements	1.4	4.0	0.0	0.0	0.0
Fund Transfers	2.6	(22.2)	(2.9)	(64.4)	(56.8)
TOTAL EXPENSES	354.9	379.8	430.1	283.2	265.7
ED CHANGE IN NET ASSETS	65.6	(1.4)	150.4	122.1	38.1
BRECKENRIDGE					
REVENUES					
Instructional Fees	144.8	207.3	153.4	195.3	210.2
Other Fees	10.3	5.4	5.7	10.1	6.5
Sales	39.2	55.6	52.9	67.2	66.5
Miscellaneous Revenues	6.4	2.3	12.5	2.8	6.7
TOTAL REVENUES	200.7	270.6	224.5	275.4	290.0
EXPENSES					
Personnel	84.6	126.2	120.9	135.9	97.2
Advertising	0.0	10.2	17.3	15.0	23.5
Professional Services	0.4	0.0	0.0	1.5	2.5
Repairs & Maintenance	0.0	0.0	0.0	8.5	6.5
Travel	0.1	1.1	3.3	3.1	4.0
Supplies	88.1	133.7	62.3	110.7	129.1
Other	17.4	12.0	23.2	17.6	19.8
Professional Development	0.2	1.5	0.4	0.0	0.0
Resale Goods	26.5	11.5	10.3	31.0	18.1
Capital Equip. & Improvements	0.0	10.0	0.0	0.0	0.0
Fund Transfers	(15.5)	77.6	0.0	(33.7)	0.0
TOTAL EXPENSES	201.8	383.8	237.7	289.6	300.6
BK CHANGE IN NET ASSETS	(1.1)	(113.3)	(13.2)	(14.2)	(10.6)

OTHER AUXILIARY FUNDS
REVENUES & EXPENSES BY LOCATION
(In Thousands)

	2009/2010 ACTUAL	2010/2011 ACTUAL	2011/2012 ACTUAL	2012/2013 ADJ. BUDGET	2013/2014 BUDGET
DILLON					
REVENUES					
Instructional Fees	18.2	22.2	14.6	33.5	23.4
Sales	0.1	0.2	0.1	1.0	1.2
Miscellaneous Revenues	5.9	0.0	0.3	0.0	0.2
TOTAL REVENUES	24.5	22.4	15.0	34.5	24.8
EXPENSES					
Personnel	0.0	0.0	0.0	1.5	0.0
Supplies	14.1	32.6	13.2	28.4	20.1
Other	6.3	0.0	0.3	4.6	4.6
Resale Goods	3.4	0.0	0.0	0.0	0.2
TOTAL EXPENSES	23.8	32.6	13.5	34.5	24.8
DL CHANGE IN NET ASSETS	0.7	(10.2)	1.5	0.0	0.0
ASPEN					
REVENUES					
Instructional Fees	203.6	172.0	151.3	216.8	233.6
Other Fees	0.9	1.1	0.7	1.0	1.0
Grants & Donations	4.6	3.5	2.5	3.0	3.0
Sales	37.0	35.3	33.6	24.8	23.4
Interdepartmental Sales	0.0	0.1	0.1	0.1	0.1
Miscellaneous Revenues	2.2	11.6	8.0	5.7	4.5
TOTAL REVENUES	248.3	223.5	196.2	251.4	265.6
EXPENSES					
Personnel	147.5	132.0	136.0	197.9	215.3
Advertising	10.0	0.0	0.0	0.0	0.3
Professional Services	3.3	0.2	0.0	0.2	0.1
Repairs & Maintenance	1.5	0.2	0.0	0.0	0.0
Travel	5.5	2.2	0.8	0.5	0.5
Supplies	42.4	25.6	32.7	29.5	30.7
Rent/Lease	2.9	0.0	1.1	2.0	4.0
Other	21.4	9.5	4.1	9.1	7.0
Professional Development	9.7	1.6	1.9	1.4	0.8
Resale Goods	15.4	15.0	8.7	7.0	6.5
Fund Transfers	(0.2)	11.4	(25.0)	3.4	0.0
TOTAL EXPENSES	259.5	197.7	160.2	251.1	265.3
AS CHANGE IN NET ASSETS	(11.2)	25.8	36.0	0.3	0.3

OTHER AUXILIARY FUNDS
REVENUES & EXPENSES BY LOCATION
(In Thousands)

	2009/2010 ACTUAL	2010/2011 ACTUAL	2011/2012 ACTUAL	2012/2013 ADJ. BUDGET	2013/2014 BUDGET
RIFLE					
REVENUES					
Instructional Fees	92.1	81.6	74.9	91.0	86.7
Other Fees	18.0	40.5	53.4	40.1	43.1
Grants & Donations	0.0	5.1	0.0	0.5	0.3
Sales	102.6	111.9	98.7	83.9	84.8
Miscellaneous Revenues	195.1	334.9	353.1	254.9	218.9
TOTAL REVENUES	407.7	574.0	580.1	470.4	433.8
EXPENSES					
Personnel	132.6	169.8	195.6	186.1	182.1
Advertising	0.0	0.9	0.0	0.5	0.5
Utilities	0.0	0.0	4.7	4.3	4.6
Professional Services	86.4	156.5	136.9	100.0	75.3
Repairs & Maintenance	0.0	0.0	0.4	6.5	4.5
Travel	18.6	11.7	8.3	8.9	9.5
Supplies	53.9	61.7	60.9	57.9	61.6
Rent/Lease	5.3	16.7	18.6	16.0	16.5
Other	27.7	83.4	18.8	10.2	5.5
Resale Goods	84.5	78.7	99.3	79.4	74.7
Fund Transfers	(46.1)	(13.1)	(10.0)	0.0	0.0
TOTAL EXPENSES	363.0	566.4	533.6	469.8	434.8
RL CHANGE IN NET ASSETS	44.8	7.6	46.5	0.6	(1.0)
ON-LINE LEARNING					
REVENUES					
Instructional Fees	0.7	0.2	0.0	0.0	0.0
Sales	3.1	10.6	12.3	14.0	15.0
Miscellaneous Revenues	19.3	6.9	14.2	15.0	20.0
TOTAL REVENUES	23.1	17.8	26.5	29.0	35.0
EXPENSES					
Personnel	0.0	1.2	0.0	7.1	7.2
Travel	1.5	0.3	0.2	3.5	3.5
Supplies	0.7	0.3	3.7	1.5	3.3
Other	3.3	0.4	0.9	3.0	4.5
Professional Development	1.2	0.7	0.0	0.0	0.0
Resale Goods	2.5	10.8	13.2	14.0	15.0
Fund Transfers	(9.2)	1.4	0.0	0.0	0.0
TOTAL EXPENSES	(0.0)	15.1	18.0	29.1	33.5
OL CHANGE IN NET ASSETS	23.2	2.7	8.5	(0.1)	1.5

OTHER AUXILIARY FUNDS
REVENUES & EXPENSES BY LOCATION
(In Thousands)

	2009/2010 ACTUAL	2010/2011 ACTUAL	2011/2012 ACTUAL	2012/2013 ADJ. BUDGET	2013/2014 BUDGET
CENTRAL SERVICES					
REVENUES					
Other Fees	0.1	0.0	0.0	0.0	0.0
Grants & Donations	16.7	3.0	8.8	35.0	42.5
Sales	7.9	5.9	5.3	5.0	35.0
Interdepartmental Sales	197.3	150.9	91.6	36.0	3.0
Miscellaneous Revenues	158.3	181.4	198.4	210.5	191.5
TOTAL REVENUES	380.2	341.1	304.2	286.5	272.0
EXPENSES					
Personnel	197.1	196.4	168.4	153.2	165.3
Advertising	19.7	6.2	1.0	0.6	1.9
Professional Services	49.1	21.7	23.1	39.4	11.8
Repairs & Maintenance	9.0	4.5	1.5	16.2	10.0
Travel	43.9	36.5	53.6	47.0	39.2
Supplies	39.8	34.7	24.7	22.5	13.7
Rent/Lease	0.0	0.1	0.0	0.2	0.0
Other	(180.2)	(28.6)	(0.3)	(42.1)	(23.1)
Professional Development	7.9	0.2	1.1	0.0	0.5
Resale Goods	356.0	121.8	59.8	35.0	35.0
Fund Transfers	(98.6)	(88.5)	(6.2)	0.0	0.0
TOTAL EXPENSES	443.5	304.9	326.6	272.0	254.4
CS CHANGE IN NET ASSETS	(63.3)	36.3	(22.5)	14.5	17.6
COLLEGE-WIDE COSTS					
REVENUES					
Miscellaneous Revenues	0.0	0.0	7.9	9.1	45.0
TOTAL REVENUES	0.0	0.0	7.9	9.1	45.0
EXPENSES					
Supplies	0.0	0.0	9.1	10.9	10.9
Other	7.8	(1.9)	41.7	0.0	0.0
Fund Transfers	211.9	221.6	258.9	0.0	0.0
TOTAL EXPENSES	219.7	219.7	309.7	10.9	10.9
CW CHANGE IN NET ASSETS	(219.7)	(219.7)	(301.8)	(1.8)	34.1
Total Revenues	6,038.3	5,766.1	5,277.0	6,190.6	5,799.7
Total Expenses	6,256.8	6,484.7	5,766.0	6,142.0	5,728.3
Total Change in Net Assets	(218.5)	(718.6)	(489.0)	48.6	71.4

Residence Hall Auxiliary Fund
Summary of Revenues & Expenses
(In Thousands)

	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Budget	12/13 Projected	13/14 Budget
REVENUES						
Instructional Fees	0.0	0.0	0.0	0.0	0.0	0.0
Other Fees	7.8	11.9	10.8	12.6	33.1	35.0
Sales	1,994.9	1,771.2	1,746.4	2,028.7	1,895.6	1,897.7
Interdepartmental Sales	0.0	0.0	0.0	0.0	0.0	0.0
Miscellaneous Revenue	91.3	70.7	57.6	75.8	104.3	68.5
TOTAL REVENUES	\$2,094.0	\$1,853.8	\$1,814.8	\$2,117.0	\$2,033.0	\$2,001.2
Constant Dollar Amount	\$1,004.3	\$872.8	\$823.8	\$942.7	\$905.3	\$874.1
EXPENSES						
Personnel	404.9	426.3	428.8	452.2	399.8	429.8
Advertising	2.6	2.9	2.2	2.7	4.0	6.0
Utilities	219.3	210.2	203.8	253.6	210.6	269.5
Professional Services	233.5	262.9	255.5	260.6	242.3	269.2
Repairs & Maintenance	75.2	45.2	54.4	50.5	22.1	50.5
Travel	9.8	22.1	19.5	24.3	19.3	27.7
Supplies	53.9	42.8	57.2	44.1	58.6	39.8
Rent/Lease	0.0	0.0	0.0	0.0	5.0	8.8
Other	27.0	28.7	15.6	132.1	42.9	228.7
Professional Development	12.8	7.9	7.3	11.1	8.6	19.6
Resale Goods	0.0	0.0	0.0	0.0	0.0	263.9
Capital Equip. & Improvements	0.0	0.0	0.0	0.0	0.0	387.7
Fund Transfers	928.2	667.5	1,096.1	882.5	502.1	0.0
TOTAL EXPENSES	\$1,967.2	\$1,716.5	\$2,140.3	\$2,113.8	\$1,515.3	\$2,001.2
Constant Dollar Amount	\$943.5	\$808.1	\$971.6	\$941.3	\$674.7	\$874.2
Total Change in Net Assets	\$126.8	\$137.3	(\$325.6)	\$3.2	\$517.8	(\$0.0)

RESIDENCE HALL AUXILIARY FUND
REVENUES & EXPENSES BY LOCATION
(In Thousands)

	2009/2010 ACTUAL	2010/2011 ACTUAL	2011/2012 ACTUAL	2012/2013 ADJ. BUDGET	2013/2014 BUDGET
LEADVILLE:					
REVENUES					
Other Fees	0.0	0.0	0.0	0.0	7.0
Sales	344.5	299.9	310.8	481.6	320.0
Misc Revenue	12.1	8.8	7.6	6.8	6.3
TOTAL REVENUE S	356.6	308.7	318.3	488.4	333.3
EXPENSES					
Personnel	102.6	102.8	97.7	108.8	64.4
Advertising	0.2	0.4	0.0	0.0	0.0
Utilities	60.9	61.0	61.0	61.0	46.4
Professional Services	54.4	53.1	50.9	68.0	40.0
Repairs & Maintenance	0.3	0.0	0.0	0.0	0.0
Travel	1.9	2.3	1.9	2.5	1.3
Supplies	17.9	17.6	18.6	24.4	14.4
Rents & Leases	0.0	0.0	0.0	0.0	0.5
Other	5.2	4.4	1.6	1.5	111.3
Professional Development	2.2	1.3	0.5	0.0	1.0
Capital Equip. & Improvements	0.0	0.0	0.0	0.0	53.9
Fund Transfers	111.1	20.9	190.1	221.0	0.0
TOTAL EXPENSES	356.6	263.7	422.2	487.2	333.3
LV CHANGE IN NET ASSETS	(0.0)	45.0	(103.9)	1.2	0.0
STEAMBOAT:					
REVENUES					
Sales	843.4	781.5	738.5	815.1	815.1
Misc Revenue	35.9	32.5	22.5	41.0	41.0
TOTAL REVENUES	879.3	814.0	761.0	856.1	856.1
EXPENSES					
Personnel	152.5	160.2	166.4	176.3	182.9
Advertising	1.9	1.6	1.8	1.5	1.5
Utilities	78.8	71.8	61.9	94.5	98.1
Professional Services	85.7	103.9	95.6	78.8	95.8
Repairs & Maintenance	25.3	28.7	16.8	28.5	28.5
Travel	3.0	13.3	13.9	18.3	18.8
Supplies	28.0	24.0	25.6	12.3	11.9
Other	11.6	9.4	9.0	117.3	86.3
Professional Development	8.3	4.7	3.4	6.1	6.1
Capital Equip. & Improvements	0.0	0.0	0.0	0.0	100.0
Fund Transfers	365.5	281.7	349.2	322.2	226.3
TOTAL EXPENSES	760.5	699.3	743.7	855.9	856.1
SB CHANGE IN NET ASSETS	118.8	114.7	17.3	0.2	0.0

RESIDENCE HALL AUXILIARY FUND
REVENUES & EXPENSES BY LOCATION
(In Thousands)

	2009/2010 ACTUAL	2010/2011 ACTUAL	2011/2012 ACTUAL	2012/2013 ADJ. BUDGET	2013/2014 BUDGET
SPRING VALLEY					
REVENUES					
Other Fees	7.8	11.9	10.8	12.6	28.0
Sales	807.0	689.8	697.1	731.9	762.6
Misc Revenue	43.3	29.4	27.6	28.1	21.3
TOTAL REVENUES	858.1	731.0	735.4	772.6	811.9
EXPENSES					
Personnel	149.7	163.3	164.6	167.1	182.5
Advertising	0.6	1.0	0.4	1.2	4.5
Utilities	79.6	77.5	80.9	98.1	125.0
Professional Services	93.5	105.9	109.0	113.8	133.4
Repairs & Maintenance	49.6	16.5	37.5	22.0	22.0
Travel	4.9	6.5	3.6	3.6	7.6
Supplies	7.8	5.5	13.0	7.4	13.5
Rents & Leases	0.0	0.0	0.0	0.0	8.3
Other	10.2	14.9	3.2	13.3	31.1
Professional Development	2.4	1.9	3.4	5.0	12.5
Capital Equip. & Improvements	0.0	0.0	0.0	0.0	110.0
Fund Transfers	451.6	323.9	556.8	339.2	161.4
TOTAL EXPENSES	849.8	716.7	972.5	770.8	811.9
SV CHANGE IN NET ASSETS	8.3	14.3	(237.1)	1.8	(0.0)
COLLEGE WIDE					
REVENUES					
TOTAL REVENUES	0.0	0.0	0.0	0.0	0.0
EXPENSES					
Supplies	0.3	(4.3)	0.0	0.0	0.0
Other	0.0	0.0	1.9	0.0	0.0
Fund Transfers	0.0	41.0	0.0	0.0	0.0
TOTAL EXPENSES	0.3	36.7	1.9	0.0	0.0
CW CHANGE IN NET ASSETS	(0.3)	(36.7)	(1.9)	0.0	0.0

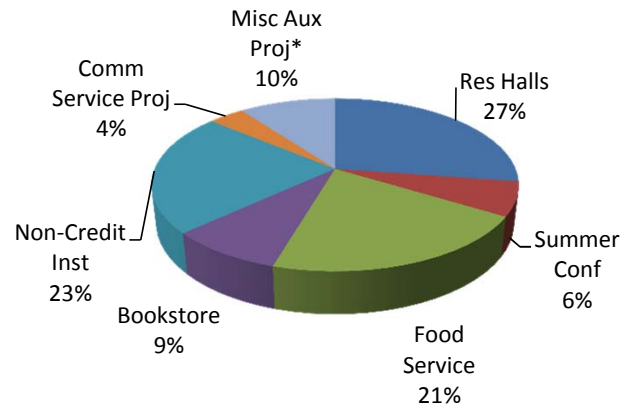
Total Revenues	2,094.0	1,853.8	1,814.8	2,117.0	2,001.2
Total Expenses	1,967.2	1,716.5	2,140.3	2,113.8	2,001.2
Total Change in Net Assets	126.8	137.3	-325.6	3.2	0.0

Residence Hall & Other Auxiliary Funds
Combined Summary of Revenues & Expenses
(In Thousands)

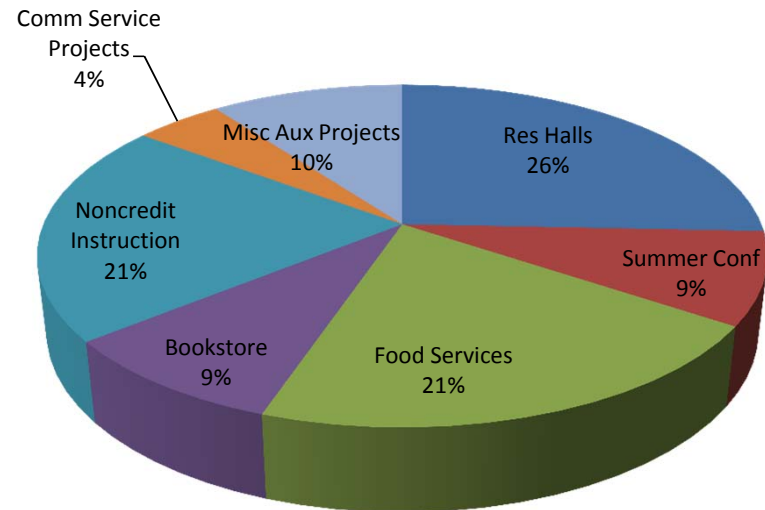
	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Budget	12/13 Projected	13/14 Budget
REVENUES						
Instructional Fees	1,311.5	1,376.2	1,389.8	1,576.1	1,428.7	1,507.9
Other Fees	55.0	91.4	82.1	71.4	137.2	102.6
Grants & Donations	42.8	44.1	39.4	88.1	195.7	92.3
Sales	5,644.6	5,047.6	4,489.0	5,673.2	4,738.1	5,290.2
Interdepartmental Sales	206.4	163.7	130.8	57.6	80.7	24.6
Miscellaneous Revenue	872.0	896.8	960.6	824.8	813.9	783.3
TOTAL REVENUES	\$8,132.3	\$7,619.8	\$7,091.8	\$8,291.2	\$7,394.2	\$7,800.9
Constant Dollar Amount	\$3,900.4	\$3,587.5	\$3,219.2	\$3,692.1	\$3,292.7	\$3,407.5
EXPENSES						
Personnel	2,254.9	2,467.5	2,365.2	2,477.7	2,139.2	2,331.8
Advertising	41.3	56.5	29.1	45.1	28.8	65.2
Utilities	307.4	294.1	294.0	340.2	279.6	350.6
Professional Services	968.1	1,031.3	1,081.5	1,165.6	996.7	1,068.5
Repairs & Maintenance	127.1	76.2	89.7	132.5	51.2	123.8
Travel	132.7	121.9	158.0	146.9	175.4	222.2
Supplies	601.2	680.3	564.9	733.4	572.0	720.9
Rent/Lease	23.0	27.7	23.0	28.0	29.6	36.9
Other	1,328.9	1,231.3	1,184.6	1,456.0	1,431.1	1,508.3
Professional Development	74.5	41.8	89.8	40.5	35.5	57.9
Resale Goods	1,208.2	961.6	842.3	678.2	665.5	733.6
Capital Equip. & Improvements	146.0	21.9	0.0	70.5	0.0	468.7
Fund Transfers	1,010.9	1,189.2	1,184.3	924.2	50.2	41.3
TOTAL EXPENSES	\$8,224.0	\$8,201.2	\$7,906.3	\$8,238.8	\$6,454.8	\$7,729.6
Constant Dollar Amount	\$3,944.4	\$3,861.2	\$3,588.9	\$3,668.7	\$2,874.3	\$3,376.4
Total Change in Net Assets	(\$91.7)	(\$581.4)	(\$814.6)	\$52.4	\$939.4	\$71.3

Residence Hall & Other Auxiliary Funds Revenue by Department (Rounded)

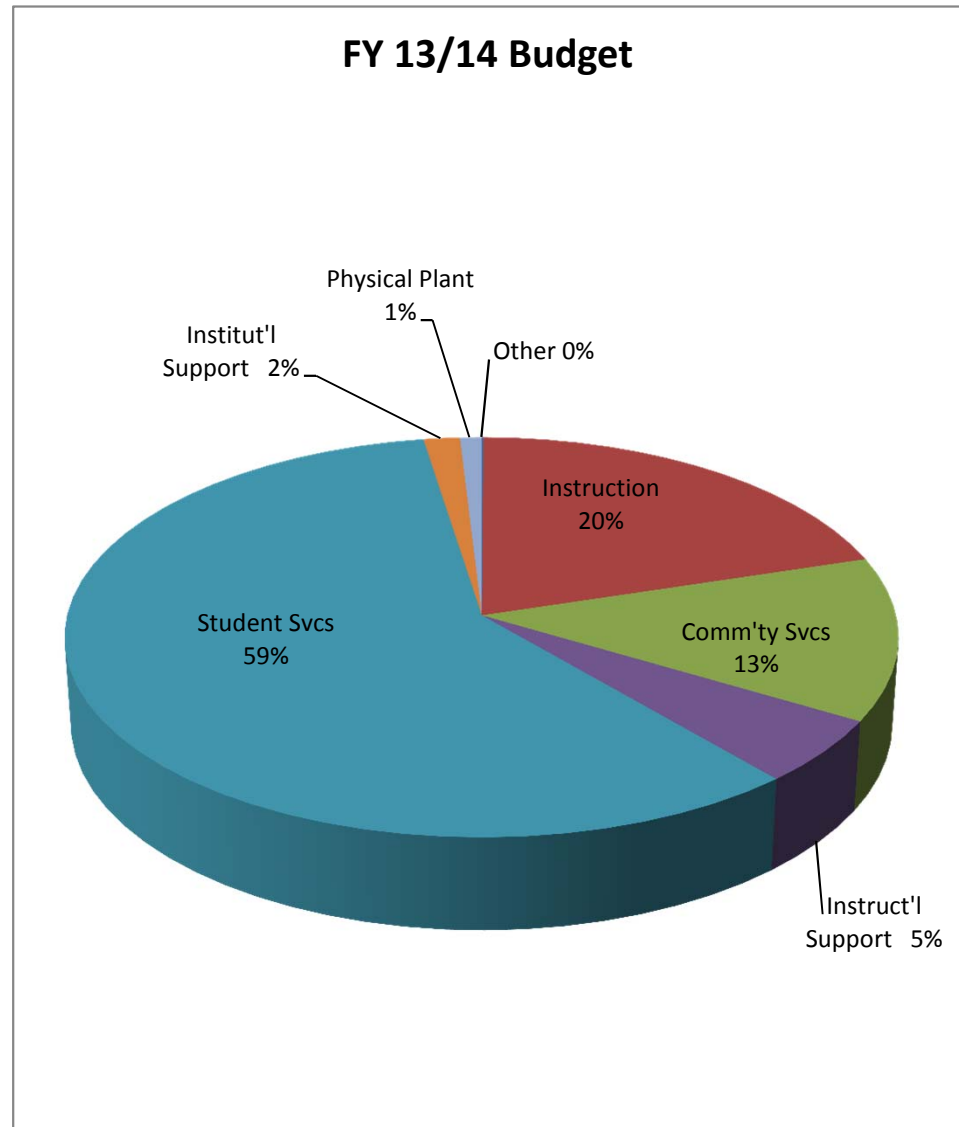
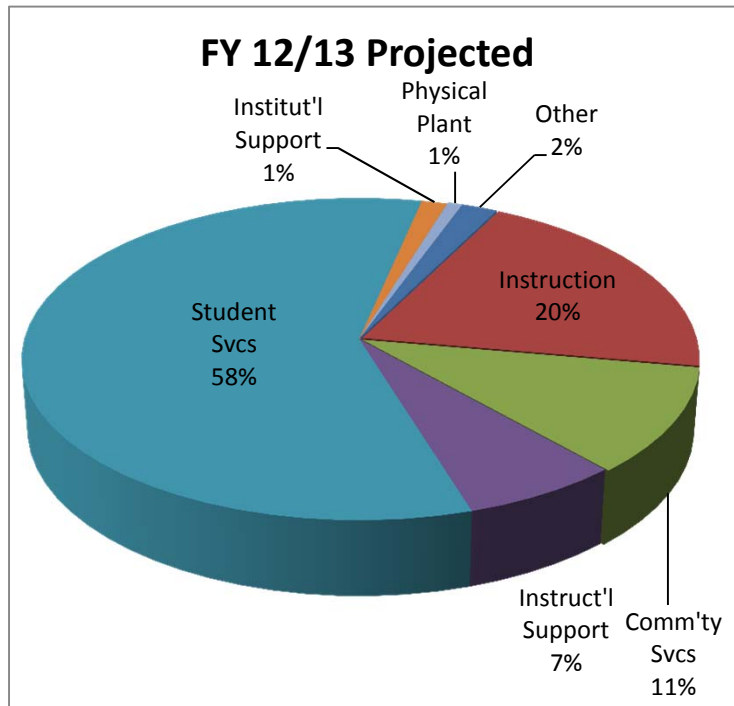
FY 12/13 Projected



FY 13/14 Budget



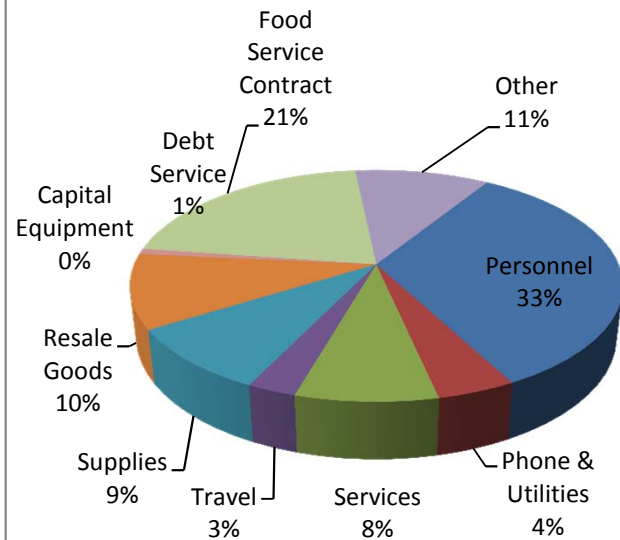
Residence Hall and Other Auxiliary Funds Expenses by Function (Rounded)



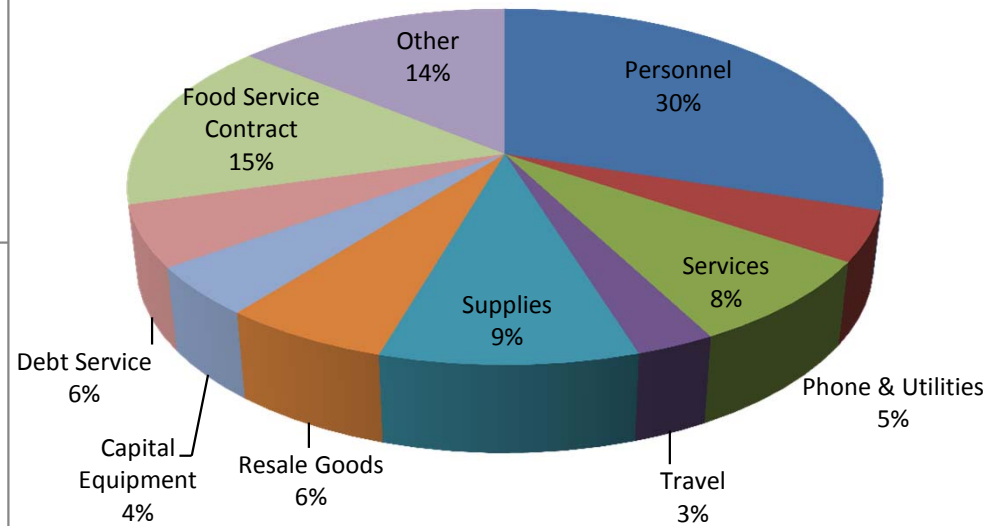
Residence Hall and Other Auxiliary Funds Expenses

by Object Code (Rounded)

FY 12/13 Projected



FY 13/14 Budget



OTHER FUNDS



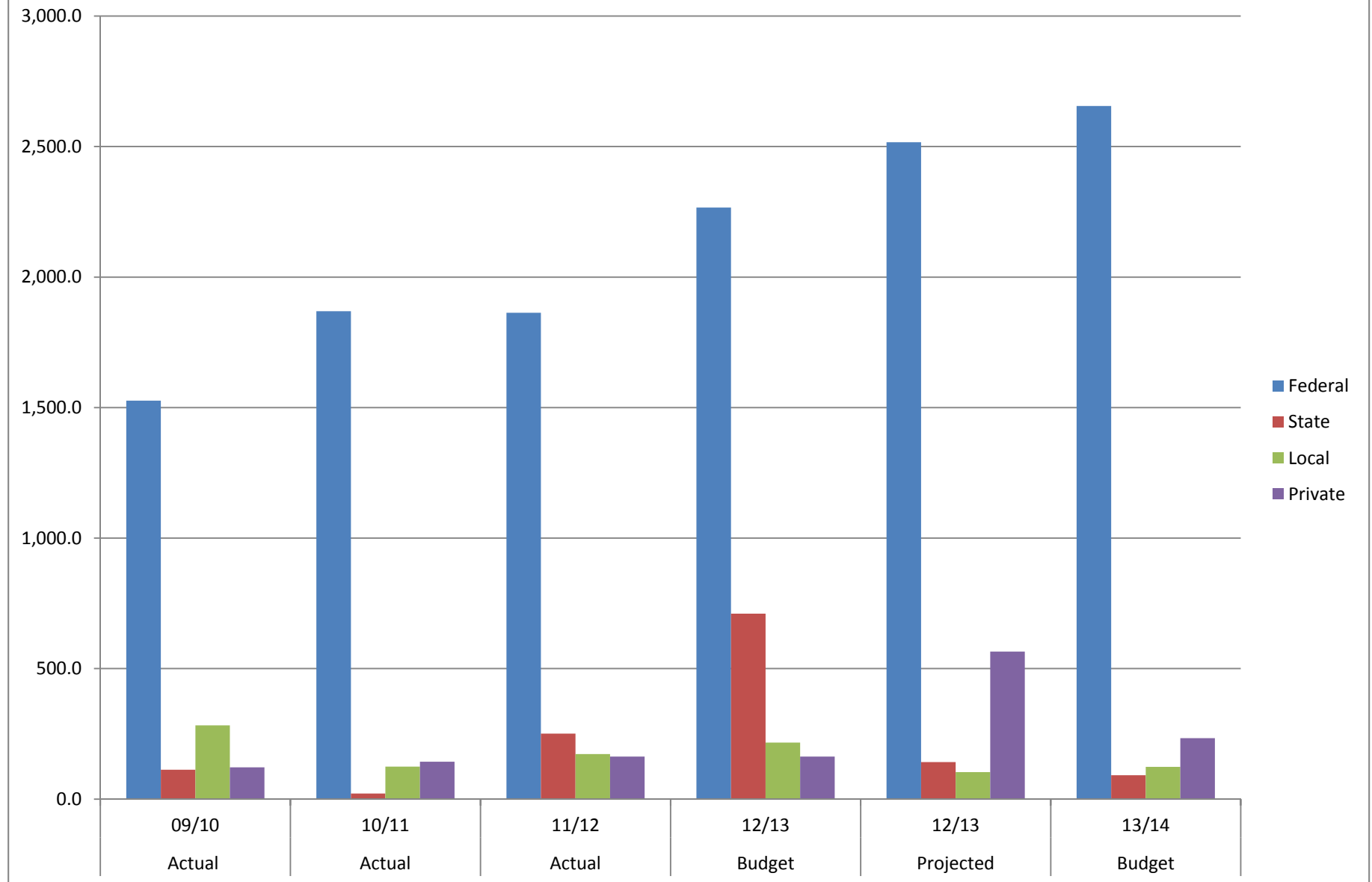
Colorado Mountain College

Sponsored Program Fund
Summary of Revenues & Expenses
(In Thousands)

	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Budget	12/13 Projected	13/14 Budget
REVENUE						
Grants/Contract Revenue:						
Federal	1,526.5	1,869.5	1,863.2	2,266.7	2,516.7	2,655.6
State	112.6	21.4	250.9	710.7	141.8	91.6
Local	282.7	124.5	172.7	216.8	103.4	123.3
Private	121.9	143.4	162.8	163.1	565.1	233.7
Other Revenue:	1.1	17.8	5.2	5.0	48.3	2.5
TOTAL REVENUES	\$2,044.7	\$2,176.6	\$2,454.9	\$3,362.3	\$3,375.2	\$3,106.8
Constant Dollar Amount	\$980.7	\$1,024.7	\$1,114.4	\$1,497.2	\$1,503.0	\$1,357.1
EXPENSES						
Personnel	1,440.1	1,470.0	1,470.1	2,055.8	1,910.3	2,448.2
Advertising	6.0	4.4	7.9	14.7	4.6	4.3
Telephone & Utilities	3.5	8.0	5.4	5.9	3.6	4.1
Consulting Fee	9.4	13.0	5.9	25.0	30.1	58.7
Insurance	3.3	3.5	0.0	3.8	0.0	4.0
Services - Other	53.4	119.4	197.7	135.2	195.8	78.3
Travel	93.1	91.6	59.5	80.9	77.4	108.9
Supplies	139.6	213.0	207.3	263.5	107.2	130.1
Facility Rent	0.4	0.2	0.0	18.7	25.3	19.2
Student Aid	40.5	57.9	0.0	47.6	57.5	22.6
Professional Development	2.5	3.5	17.2	13.3	14.4	10.5
Capital Equipment	122.6	9.6	79.7	75.2	164.2	51.3
Other	144.0	151.1	393.9	336.6	296.3	417.0
Transfers	1.9	(167.8)	6.4	(38.1)	118.8	(333.1)
TOTAL EXPENSES	\$2,060.2	\$1,977.6	\$2,450.9	\$3,038.1	\$3,005.6	\$3,024.1
Constant Dollar Amount	\$ 988.1	\$ 931.1	\$ 1,112.5	\$ 1,352.9	\$ 1,338.4	\$ 1,321.0
Total Change in Net Assets *	(\$15.5)	\$198.9	\$4.0	\$324.2	\$369.6	\$82.6

* Several agencies involved with these grants are on different fiscal years from the College.
Funds not spent for these programs can be carried over to the following year.

Sponsored Programs Revenue Sources (in Thousands)

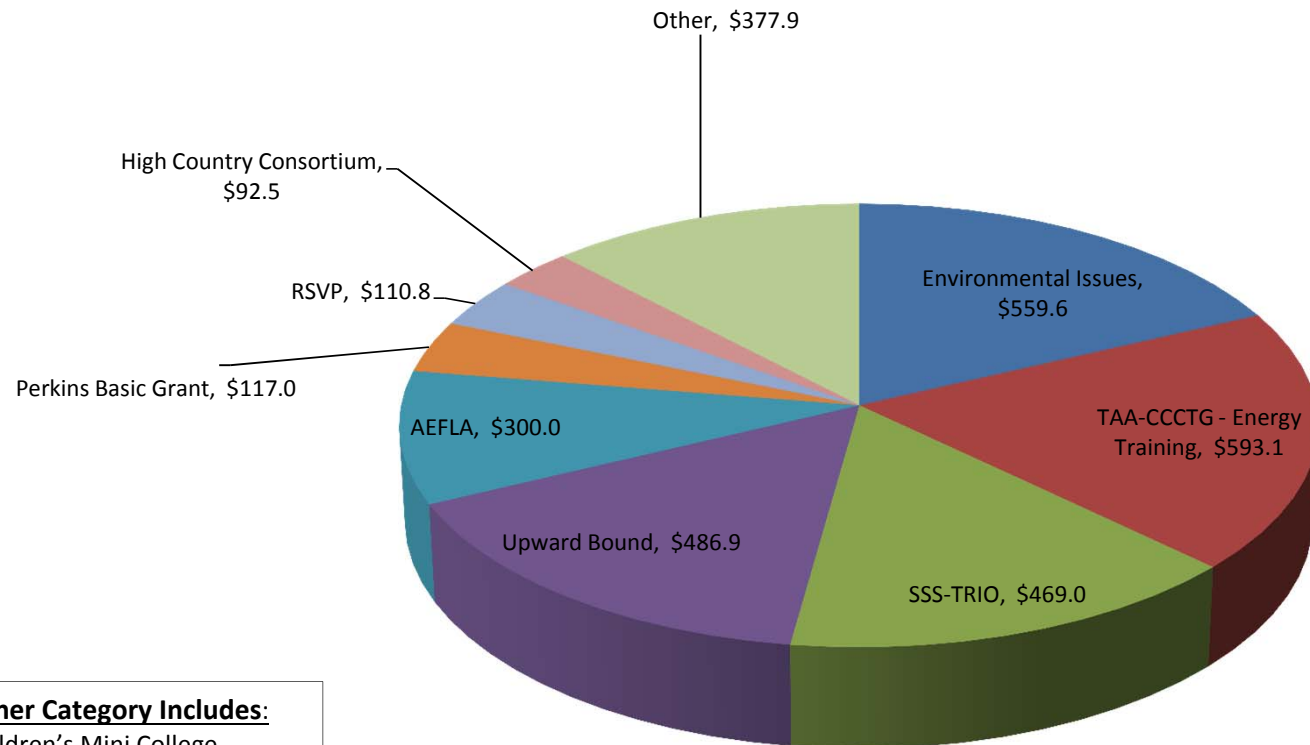


**SPONSORED PROGRAM FUND
BUDGETED REVENUES BY PROGRAM
(In Thousands)**

PROGRAM NAME	2013/2014 BUDGET	PROGRAM NAME	2013/2014 BUDGET
LEADVILLE		DILLON	
Aurora Fen	9.8	Culinary Arts	81.6
BLM Lake Fork	30.0	Go-2-Work Workshops	9.2
BLM Upper Ark Wetlands	2.8	DILLON TOTALS:	90.8
Climax McNulty Gulch	2.9		
Colorado Gulch	24.7	ASPEN	
EPA Water Quality	195.1	Go-2-Work Workshops	1.5
LCOSI	9.0	Go-2-Work/AEFLA	2.0
Leadville Grants Overhead	148.7	ASPEN TOTALS:	3.5
Little Frying Pan	45.0		
Native Plant Propagation	11.4	RIFLE	
Nestle Waters Project	23.7	Child Mini College	3.0
Sky Mtn Park Revegetation	4.7	El Pomar Science Camp	0.8
Sugarloaf BMP	6.5	Go-2-Work Workshops	14.4
Union Creek Streambank	10.0	Motheread	1.0
USFS AML	35.3	Process Technology	1.5
LEADVILLE TOTALS:	559.6	TAA/Integrated Energy	593.1
		RIFLE TOTALS:	613.8
CHAFFEE			
Prison Education	20.0	CENTRAL SERVICES	
CHAFFEE TOTALS:	20.0	ABE-GED/AEFLA <i>(All Sites)</i>	82.0
		ESL/AEFLA <i>(All Sites)</i>	218.0
STEAMBOAT		GARCO Sewing Works <i>(Rifle)</i>	50.0
El Pomar Science Camp	6.0	Gateway <i>(Roaring Fork & Rifle)</i>	38.3
STEAMBOAT TOTALS:	6.0	Go-2-Work Workshops	0.4
		High Country Consortium <i>(All Sites)</i>	92.5
GLENWOOD CENTER		Perkins Basic Grant <i>(All Sites)</i>	117.0
Child Mini College	48.5	RSVP <i>(Aspen, Roaring Fork & Rifle)</i>	110.8
Go-2-Work Workshops	2.4	SSS-TRiO <i>(Leadville, Steamboat & Spring Valley)</i>	266.9
Go-2-Work/AEFLA	9.2	SSS-TRiO Commuter <i>(Edwards & Rifle)</i>	202.1
GLENWOOD CENTER TOTALS:	60.1	Upward Bound <i>(Edwards & Leadville)</i>	249.4
		Upward Bound - West Garfield <i>(Rifle)</i>	237.5
EDWARDS		Women in Transition <i>(Roaring Fork & Rifle)</i>	9.8
Go-2-Work Workshops	1.0	CENTRAL SERVICES TOTALS:	1,674.6
Go-2-Work/AEFLA	9.2		
EDWARDS TOTALS:	10.2	COLLEGEWIDE INSTRUCTION	
		Go-2-Work Workshops	1.0
BRECKENRIDGE		Go-2-Work/AEFLA	7.1
Small Business Dev. Center (SBDC)	60.0	COLLEGEWIDE INSTRUCTION TOTALS:	8.1
BRECKENRIDGE TOTALS:	60.0		
		GRAND TOTAL	\$3,106.8

NOTE: Sponsored Programs are listed by location according to accounting classification, which can be based on the administrator's home location, reporting structure, or a joint administration. Therefore, the campuses reached by a particular central or collegewide program are listed in parentheses.

13/14 Sponsored Programs Budgeted Revenue (in Thousands)



Other Category Includes:

Children's Mini College
Culinary Art
El Pomar
GARCO Sewing Workshop
Go-2-Work Workshops
Prison Education
Process Technology
SBDC

SPONSORED PROGRAM FUND
REVENUES & EXPENSES BY LOCATION
(In Thousands)

	2009/2010 ACTUAL	2010/2011 ACTUAL	2011/2012 ACTUAL	2012/2013 ADJ. BUDGET	2013/2014 BUDGET
LEADVILLE:					
REVENUE					
Grants/Contract Revenue:					
Federal	390.9	457.9	489.6	874.2	444.4
State	87.1	(18.5)	223.0	110.9	14.1
Local	112.2	95.1	123.2	70.9	76.5
Private	16.0	12.5	30.0	8.7	24.7
Other Revenue:		17.0	3.6	0.0	0.0
TOTAL REVENUE	606.2	564.0	869.4	1,064.7	559.6
Constant Dollar Amount	290.7	265.5	394.6	474.1	244.5
EXPENSES					
Personnel	332.2	314.0	264.7	570.2	660.1
Advertising	1.2	0.0	0.0	0.0	0.0
Consulting Fee	0.7	0.0	0.0	0.0	0.0
Insurance	1.7	1.4	0.0	0.0	2.0
Services - Other	48.0	109.3	176.3	94.4	61.8
Travel	40.6	31.4	4.8	5.7	6.3
Supplies	68.0	108.3	124.8	110.1	62.6
Other	1.4	0.3	191.6	76.7	0.0
Transfers	43.0	(73.1)	7.6	0.0	(309.3)
TOTAL EXPENSES	536.7	491.5	769.8	857.1	483.7
Constant Dollar Amount	257.4	231.4	349.4	381.7	211.3
LV CHANGE IN NET ASSETS	69.5	72.5	99.6	207.6	76.0
CHAFFEE:					
REVENUE					
Grants/Contract Revenue:					
Federal	23.0	87.7	31.5	77.0	20.0
State	0.0	16.1	13.9	0.0	0.0
Local	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0
Other Revenue:	0.0	0.0	0.0	0.0	0.0
TOTAL REVENUE	23.0	103.8	45.4	77.0	20.0
Constant Dollar Amount	11.0	48.9	20.6	34.3	8.7
EXPENSES					
Personnel	4.4	18.7	8.7	49.9	0.0
Services - Other	0.0	0.0	0.0	24.6	0.0
Supplies	0.0	0.2	0.0	2.4	0.0
Transfers	18.6	58.3	63.3	0.0	20.0
TOTAL EXPENSES	23.0	77.2	72.0	76.9	20.0
Constant Dollar Amount	11.0	36.3	32.7	34.2	8.7
CH CHANGE IN NET ASSETS	0.0	26.6	(26.6)	0.1	0.0

**SPONSORED PROGRAM FUND
REVENUES & EXPENSES BY LOCATION**
(In Thousands)

	2009/2010 ACTUAL	2010/2011 ACTUAL	2011/2012 ACTUAL	2012/2013 ADJ. BUDGET	2013/2014 BUDGET
STEAMBOAT:					
REVENUE					
Grants/Contract Revenue:					
Federal	0.0	0.0	0.1	0.0	0.0
State	0.0	0.0	0.0	0.0	0.0
Local	0.0	0.0	0.0	0.0	0.0
Private	(0.2)	14.5	0.0	0.0	5.0
Other Revenue:	0.8	0.6	0.0	0.0	1.0
TOTAL REVENUE	0.5	15.2	0.1	0.0	6.0
Constant Dollar Amount	0.3	7.1	0.0	0.0	2.6
EXPENSES					
Personnel	0.9	7.5	1.3	0.0	3.9
Travel	2.1	1.0	0.0	0.0	1.3
Supplies	0.9	0.8	0.0	0.0	0.3
Facility Rent	0.4	0.2	0.0	0.0	0.3
Other	0.1	0.9	0.0	0.0	0.3
TOTAL EXPENSES	4.4	10.4	1.3	0.0	6.0
Constant Dollar Amount	2.1	4.9	0.6	0.0	2.6
SB CHANGE IN NET ASSETS	(3.9)	4.8	(1.2)	0.0	0.0

GRAND JACKSON					
REVENUE					
Grants/Contract Revenue:					
Federal	0.0	0.0	0.0	0.0	0.0
State	0.0	0.0	0.0	6.0	0.0
Local	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	5.0	5.0	0.0
Other Revenue:	0.0	0.0	0.0	0.0	0.0
TOTAL REVENUE	0.0	0.0	5.0	11.0	0.0
Constant Dollar Amount	0.0	0.0	2.3	4.9	0.0
EXPENSES					
Transfers	0.0	0.0	5.0	11.0	0.0
TOTAL EXPENSES	0.0	0.0	5.0	11.0	0.0
Constant Dollar Amount	0.0	0.0	2.3	4.9	0.0
GJ CHANGE IN NET ASSETS	0.0	0.0	0.0	0.0	0.0

**SPONSORED PROGRAM FUND
REVENUES & EXPENSES BY LOCATION**
(In Thousands)

	2009/2010 ACTUAL	2010/2011 ACTUAL	2011/2012 ACTUAL	2012/2013 ADJ. BUDGET	2013/2014 BUDGET
GLENWOOD CENTER					
REVENUE					
Grants/Contract Revenue:					
Federal	0.0	0.0	0.0	0.0	11.6
State	0.0	0.0	0.0	5.0	40.5
Local	0.0	0.0	0.0	0.0	0.0
Private	0.0	5.2	0.8	50.0	8.0
Other Revenue:	0.0	0.0	0.0	0.0	0.0
TOTAL REVENUE	0.0	5.2	0.8	55.0	60.1
Constant Dollar Amount	0.0	2.4	0.4	24.5	26.3
EXPENSES					
Personnel	0.0	0.0	0.0	0.0	11.6
Services - Other	0.0	0.0	0.0	15.0	0.0
Supplies	0.0	0.0	0.0	35.0	0.0
Other	0.0	0.0	0.0	5.0	0.0
Transfers	0.0	0.0	0.0	0.0	47.8
TOTAL EXPENSES	0.0	0.0	0.0	55.0	59.4
Constant Dollar Amount	0.0	0.0	0.0	24.5	25.9
GW CHANGE IN NET ASSETS	0.0	5.2	0.8	0.0	0.7
EDWARDS					
REVENUE					
Grants/Contract Revenue:					
Federal	0.0	0.0	0.0	7.6	10.2
State	0.0	0.0	0.0	0.0	0.0
Local	0.0	0.0	1.0	0.0	0.0
Private	27.1	0.0	14.4	0.0	0.0
Other Revenue:	0.0	0.0	0.0	0.0	0.0
TOTAL REVENUE	27.1	0.0	15.4	7.6	10.2
Constant Dollar Amount	13.0	0.0	7.0	3.4	4.5
EXPENSES					
Personnel	0.0	0.0	2.7	7.1	9.2
Advertising	0.0	0.0	0.0	0.5	0.5
Supplies	0.0	0.0	0.0	0.0	0.5
Transfers	27.1	0.0	11.4	0.0	0.0
TOTAL EXPENSES	27.1	0.0	14.1	7.6	10.2
Constant Dollar Amount	13.0	0.0	6.4	3.4	4.5
ED CHANGE IN NET ASSETS	0.0	0.0	1.3	0.0	0.0

SPONSORED PROGRAM FUND
REVENUES & EXPENSES BY LOCATION
(In Thousands)

	2009/2010 ACTUAL	2010/2011 ACTUAL	2011/2012 ACTUAL	2012/2013 ADJ. BUDGET	2013/2014 BUDGET
BRECKENRIDGE					
REVENUE					
Grants/Contract Revenue:					
Federal	0.0	0.0	0.0	0.0	0.0
State	0.0	0.0	0.0	0.0	25.0
Local	0.0	0.0	0.0	0.0	0.0
Private	0.0	2.0	0.0	0.0	35.0
Other Revenue:	0.0	0.0	0.0	0.0	0.0
TOTAL REVENUE	0.0	2.0	0.0	0.0	60.0
Constant Dollar Amount	0.0	0.9	0.0	0.0	26.2
EXPENSES					
Personnel	0.0	0.8	0.0	0.0	0.8
Consulting Fee	0.0	0.0	0.0	0.0	50.0
Travel	0.0	0.0	0.0	0.0	4.1
Supplies	0.0	0.0	0.0	0.0	1.6
Other	0.5	2.8	0.0	0.0	3.5
TOTAL EXPENSES	0.5	3.6	0.0	0.0	60.0
Constant Dollar Amount	0.2	1.7	0.0	0.0	26.2
BK CHANGE IN NET ASSETS	(0.5)	(1.6)	0.0	0.0	0.0

DILLON					
REVENUE					
Grants/Contract Revenue:					
Federal	26.3	108.5	30.6	71.5	9.2
State	0.0	3.0	0.0	0.0	0.0
Local	0.0	0.0	0.0	0.0	0.0
Private	40.1	41.9	50.8	81.6	81.6
Other Revenue:	0.0	0.0	0.0	0.0	0.0
TOTAL REVENUE	66.3	153.4	81.4	153.1	90.8
Constant Dollar Amount	31.8	72.2	36.9	68.2	39.7
EXPENSES					
Personnel	124.0	150.1	106.9	79.7	54.5
Advertising	0.1	1.0	2.3	5.0	0.0
Consulting Fee	0.0	8.2	5.9	0.0	0.0
Services - Other	0.7	0.0	0.0	25.0	0.0
Travel	1.5	1.2	0.2	4.5	0.0
Supplies	0.7	0.5	0.1	2.0	0.0
Other	5.8	12.2	18.2	12.0	30.9
Transfers	0.0	(75.7)	0.0	(35.7)	0.0
TOTAL EXPENSES	132.8	97.5	133.6	92.5	85.4
Constant Dollar Amount	63.7	45.9	60.7	41.2	37.3
DL CHANGE IN NET ASSETS	(66.4)	55.9	(52.2)	60.6	5.4

SPONSORED PROGRAM FUND
REVENUES & EXPENSES BY LOCATION
(In Thousands)

	2009/2010 ACTUAL	2010/2011 ACTUAL	2011/2012 ACTUAL	2012/2013 ADJ. BUDGET	2013/2014 BUDGET
ASPEN					
REVENUE					
Grants/Contract Revenue:					
Federal	0.0	0.0	0.0	0.0	0.0
State	0.0	0.0	0.0	0.0	0.0
Local	0.0	0.0	0.0	0.0	3.5
Private	0.0	0.0	0.0	0.0	0.0
Other Revenue:	0.0	0.0	0.0	0.0	0.0
TOTAL REVENUE	0.0	0.0	0.0	0.0	3.5
Constant Dollar Amount	0.0	0.0	0.0	0.0	1.5
EXPENSES					
Advertising	0.0	0.0	0.0	0.0	1.0
Travel	0.0	0.0	0.0	0.0	2.5
TOTAL EXPENSES	0.0	0.0	0.0	0.0	3.5
Constant Dollar Amount	0.0	0.0	0.0	0.0	1.5
AS CHANGE IN NET ASSETS	0.0	0.0	0.0	0.0	0.0

RIFLE					
REVENUE					
Grants/Contract Revenue:					
Federal	0.0	0.0	0.0	0.0	8.3
State	0.0	0.0	0.0	0.0	3.0
Local	0.0	2.6	0.0	1.0	3.6
Private	0.5	3.7	0.4	0.0	5.8
Other Revenue:	0.0	0.0	0.0	0.0	0.0
TOTAL REVENUE	0.5	6.2	0.4	1.0	20.7
Constant Dollar Amount	0.2	2.9	0.2	0.4	9.0
EXPENSES					
Personnel	2.9	0.0	0.0	0.0	14.4
Supplies	0.4	0.0	0.4	0.5	6.3
Other	0.0	3.0	0.0	0.5	0.0
TOTAL EXPENSES	3.3	3.0	0.4	1.0	20.7
Constant Dollar Amount	1.6	1.4	0.2	0.4	9.0
RL CHANGE IN NET ASSETS	(2.8)	3.2	0.0	0.0	0.0

**SPONSORED PROGRAM FUND
REVENUES & EXPENSES BY LOCATION
(In Thousands)**

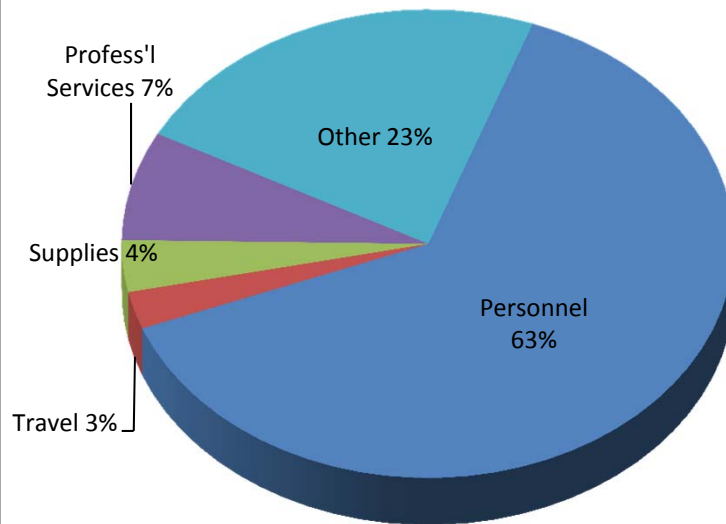
	2009/2010 ACTUAL	2010/2011 ACTUAL	2011/2012 ACTUAL	2012/2013 ADJ. BUDGET	2013/2014 BUDGET
CENTRAL SERVICES					
REVENUE					
Grants/Contract Revenue:					
Federal	1,086.3	1,215.4	1,224.8	1,486.4	1,551.8
State	25.5	20.8	13.9	3.0	9.0
Local	170.5	26.9	48.6	106.1	38.8
Private	38.5	42.6	60.0	69.2	73.6
Other Revenue:	0.3	0.2	1.6	5.0	1.5
TOTAL REVENUE	1,321.0	1,305.8	1,348.9	1,669.8	1,674.6
Constant Dollar Amount	633.6	614.8	612.3	743.5	731.5
EXPENSES					
Personnel	975.7	978.9	1,024.8	1,246.2	1,339.3
Advertising	4.7	3.4	5.6	10.7	2.5
Telephone & Utilities	3.5	8.0	5.4	5.9	4.1
Consulting Fee	8.7	4.8	0.0	0.0	8.7
Insurance	1.6	2.1	0.0	0.0	2.0
Services - Other	4.7	10.1	21.4	21.4	16.5
Travel	48.9	58.1	53.0	63.6	72.7
Supplies	69.5	103.2	81.9	103.3	48.0
Facility Rent	0.0	0.0	0.0	18.7	18.9
Student Aid	40.5	45.4	0.0	0.0	22.6
Professional Development	2.5	3.5	17.2	10.6	10.5
Capital Equipment	122.6	9.6	79.7	28.2	51.3
Other	132.0	129.1	146.6	139.3	167.9
Transfers	(86.7)	(76.8)	(80.9)	(56.8)	(91.6)
TOTAL EXPENSES	1,328.2	1,279.5	1,354.6	1,591.1	1,673.3
Constant Dollar Amount	637.0	602.4	614.9	708.5	730.9
CS CHANGE IN NET ASSETS	(7.1)	26.3	(5.7)	78.7	1.3

COLLEGEWIDE					
REVENUE					
Grants/Contract Revenue:					
Federal	0.0	0.0	86.8	0.0	600.2
State	0.0	0.0	0.0	585.8	0.0
Local	0.0	0.0	0.0	0.0	1.0
Private	0.0	21.1	1.4	15.0	0.0
Other Revenue:	0.0	0.0	0.0	0.0	0.0
TOTAL REVENUE	0.0	21.1	88.1	600.8	601.2
Constant Dollar Amount	0.0	9.9	40.0	267.6	262.6
EXPENSES					
Personnel	0.0	0.0	61.1	313.5	354.4
Travel	0.0	0.0	1.5	16.0	22.0
Supplies	0.0	0.0	0.1	16.0	10.8
Student Aid	0.0	12.6	0.0	0.0	0.0
Professional Development	0.0	0.0	0.0	8.0	0.0
Capital Equipment	0.0	0.0	0.0	47.0	0.0
Other	4.2	2.8	37.5	180.0	214.5
Transfers	0.0	(0.5)	0.0	43.4	0.0
TOTAL EXPENSES	4.2	14.9	100.1	623.9	602.0
Constant Dollar Amount	2.0	7.0	45.5	277.8	263.0
CW CHANGE IN NET ASSETS	(4.2)	6.2	(12.0)	(23.0)	(0.8)

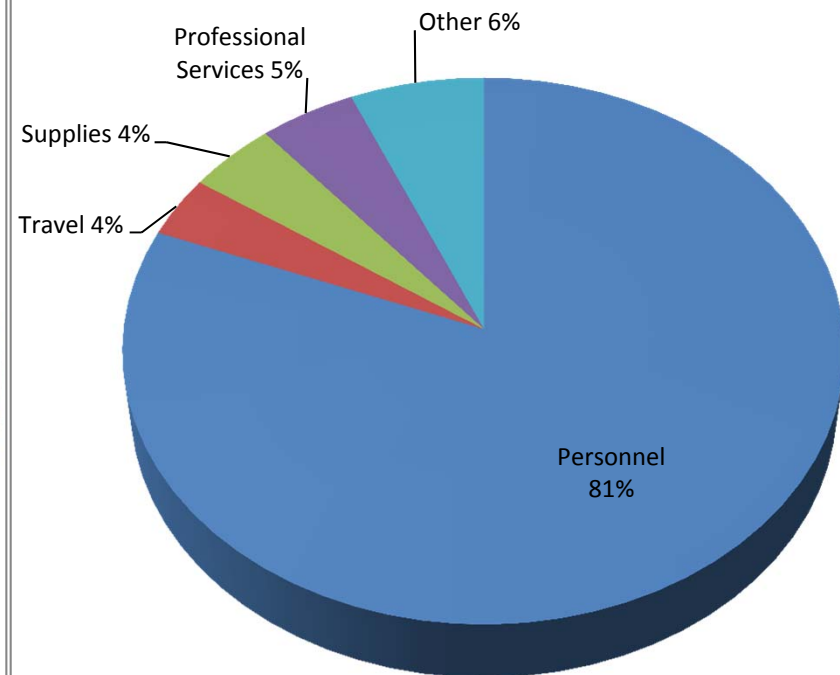
Sponsored Program Fund Expenses

by Object Code (Rounded)

FY 12/13 Projected



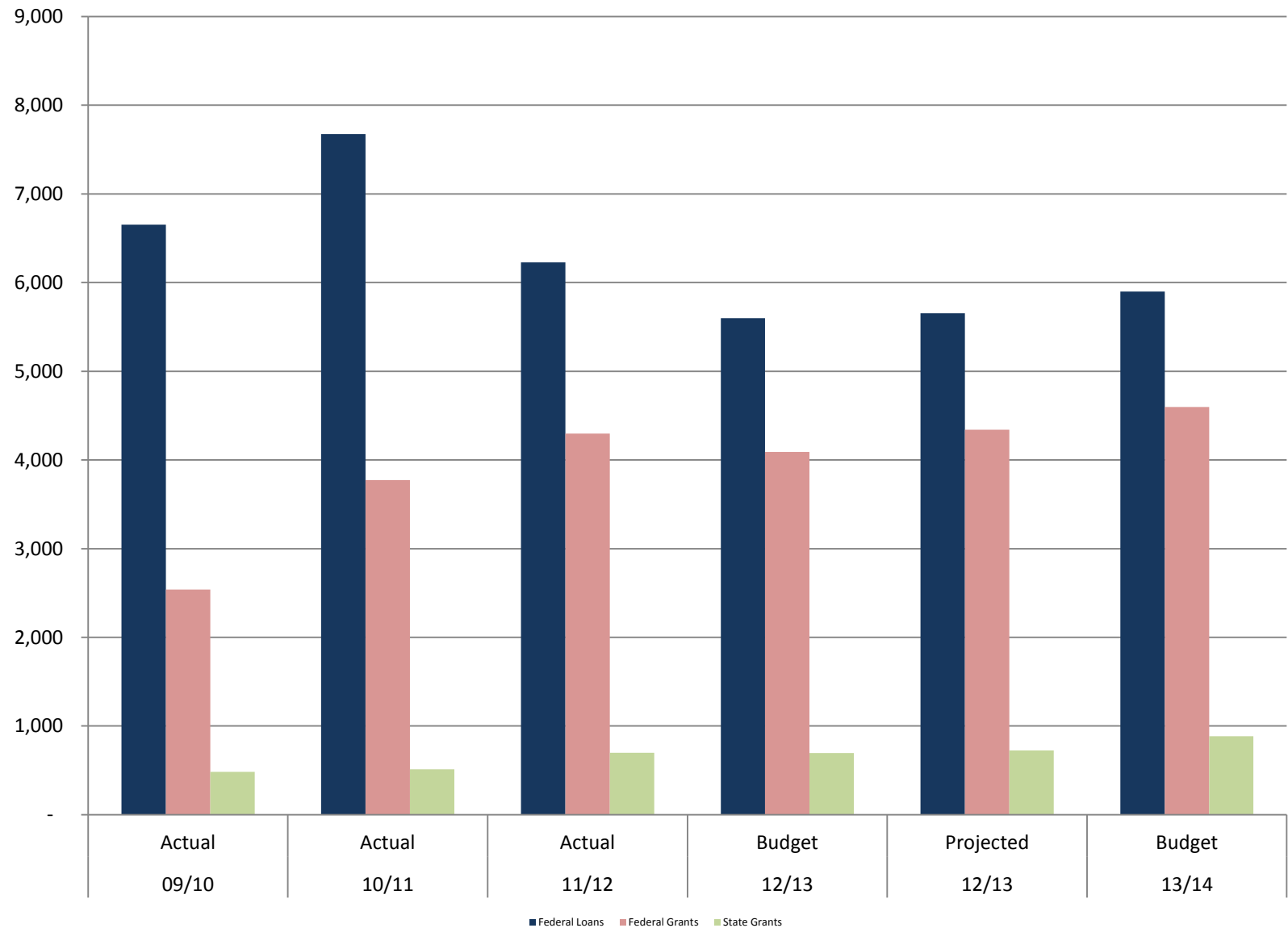
FY 13/14 Budget



Federal and State Financial Aid Funds
Summary of Revenues & Expenses
(In Thousands)

	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Budget	12/13 Projected	13/14 Budget
Revenues:						
Federal						
Grants	2,538.4	3,774.3	4,298.6	4,089.7	4,340.0	4,598.3
Student Loans	5,674.9	7,129.1	5,760.1	5,100.0	5,254.5	5,500.0
Parent PLUS Loans	977.3	545.9	469.1	500.0	400.0	400.0
Total Federal	9,190.6	11,449.3	10,527.7	9,689.7	9,994.5	10,498.3
State Grants	483.9	510.6	697.6	696.2	723.4	885.6
Transfer In From Other Funds	7.3	8.6	27.7	13.3	13.3	15.1
Total Revenues	\$9,681.8	\$11,968.4	\$11,253.0	\$10,399.2	\$10,731.2	\$11,399.0
Constant Dollar Amount	\$4,643.5	\$5,634.8	\$5,108.0	\$4,630.8	\$4,778.6	\$4,979.2
Expenses:						
Federal						
Suppl Equal Opp Grant	29.1	34.2	40.0	53.0	53.3	60.4
Academic Competitive Grant	7.8	4.6	0.0	0.0	0.0	0.0
Pell Grant	2,480.0	3,699.2	4,228.6	4,000.0	4,250.0	4,500.0
Work Study	39.3	37.6	57.7	50.0	50.0	53.1
Stafford Loan Prog	5,644.9	(8.7)	0.0	0.0	0.0	0.0
Direct Loans	0.0	7,159.8	5,768.2	5,100.0	5,254.5	5,500.0
Parent PLUS Loans	977.3	545.9	469.1	500.0	400.0	400.0
Total Federal	9,178.4	11,472.6	10,563.5	9,703.0	10,007.8	10,513.4
State						
CSG/ College Resp Prog	383.7	392.9	593.9	593.9	621.0	783.2
CLEAP Grant	17.7	19.6	0.0	0.0	0.0	0.0
Work Study	67.0	80.7	91.1	72.6	89.1	90.0
No-need Work Study	16.6	16.3	12.5	29.8	13.3	12.4
Total State	485.0	509.4	697.6	696.2	723.4	885.6
Total Expenditures	\$9,663.4	\$11,982.1	\$11,261.1	\$10,399.2	\$10,731.2	\$11,399.0
Constant Dollar Amount	\$4,634.72	\$5,641.3	\$5,111.7	\$4,630.8	\$4,778.6	\$4,979.2
Total Change in Net Assets	\$18.4	(\$13.6)	(\$8.1)	\$0.0	\$0.0	\$0.0

Financial Aid Revenue Sources (In Thousands)



Scholarship Fund
Summary of Revenues & Expenses
(In Thousands)

	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Budget	12/13 Projected	13/14 Budget
Revenues:						
Outside Scholarships	233.0	217.8	368.8	350.0	359.7	350.0
CMC Foundation Scholarships	198.2	201.6	211.9	250.0	279.4	250.0
Total Revenues	\$431.3	\$419.4	\$580.7	\$600.0	\$639.1	\$600.0
Constant Dollar Amount	\$206.84	\$197.44	\$263.59	\$267.18	\$284.59	\$262.09
Expenses:						
Outside Scholarships	234.1	217.8	369.8	350.0	359.7	350.0
CMC Foundation Scholarships	198.2	201.6	212.9	250.0	279.4	250.0
Total Expenses	\$432.3	\$419.4	\$582.7	\$600.0	\$639.1	\$600.0
Constant Dollar Amount	\$207.33	\$197.43	\$264.49	\$267.18	\$284.59	\$262.09
Total Change in Net Assets	(\$1.0)	\$0.0	(\$2.0)	\$0.0	\$0.0	\$0.0

* Not all CMC Foundation Scholarships are disbursed through the CMC accounting system. The Foundation's goal for 13/14 is to reach 335 recipients for a total of \$751,000.

Financial Aid Statistics

	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Projected
Awarded Applicants	1,594	1,911	2,201	2,361
SEOG Recipients	31	32	32	47
Pell Recipients	744	1,074	1,234	1,258
Loan Recipients	970	1,210	1,242	1,207
Work Study Recipients	93	104	107	90
CRP Recipients	403	591	758	673
Outside Scholarship Recipients	189	169	214	204
Foundation Scholarship Recipients	180	163	175	194

Student Government and Agency Funds
Summary of Revenues & Expenses
(In Thousands)

	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Budget	12/13 Projected	13/14 Budget
Revenues:						
Timberline Campus Clubs	36.0	33.0	31.1	30.0	30.0	31.4
Alpine Campus Clubs	110.1	115.8	115.2	90.0	118.1	90.0
Spring Valley Campus Clubs	80.5	72.5	94.2	84.0	90.5	83.0
Edwards Campus Clubs	0.0	0.0	0.0	1.0	0.0	1.0
Dillon Campus Clubs	0.0	0.0	0.0	0.0	0.0	1.0
Aspen Campus Clubs	1.2	8.2	0.0	0.0	0.0	0.0
West Garfield Campus Clubs	0.5	0.6	0.7	0.6	0.4	0.0
Other Agency Funds	1.6	11.4	7.5	0.0	7.6	0.0
Total Revenues	\$229.9	\$241.5	\$248.7	\$205.6	\$246.6	\$206.4
Constant Dollar Amount	\$110.3	\$113.7	\$112.9	\$91.5	\$109.8	\$90.2
Expenses:						
Timberline Campus Clubs	47.0	46.9	46.0	30.0	30.0	31.4
Alpine Campus Clubs	99.9	110.8	110.6	90.0	92.0	90.0
Spring Valley Campus Clubs	74.9	84.3	91.6	84.0	89.7	83.0
Edwards Campus Clubs	0.0	0.0	0.6	1.0	0.0	1.0
Dillon Campus Clubs	0.0	0.0	0.0	0.0	0.0	1.0
Aspen Campus Clubs	1.7	7.5	5.3	0.0	0.0	0.0
West Garfield Campus Clubs	0.4	0.6	0.6	0.6	0.2	0.0
Other Agency Funds	3.3	3.0	9.9	0.0	0.6	0.0
Total Expenses	\$227.1	\$253.1	\$264.7	\$205.6	\$212.5	\$206.4
Constant Dollar Amount	\$108.9	\$119.2	\$120.2	\$91.5	\$94.6	\$90.2
Total Change in Net Assets	\$2.8	(\$11.5)	(\$16.0)	\$0.0	\$34.1	\$0.0