



Colorado Mountain College

BUDGET

**For the Fiscal Year
July 1, 2010 - June 30, 2011**

Adopted by
Colorado Mountain Junior College District
Board of Trustees
June 21, 2010

www.coloradomtn.edu

Colorado Mountain College
FY 2010-11
Budget Book

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INTRODUCTION



Colorado Mountain College

MEMBERS, COLORADO MOUNTAIN COLLEGE BOARD OF TRUSTEES

Stan Orr, President Glenwood Springs	District II - East Garfield	Term Expires 2011
Wesley Duran, Treasurer Leadville	District VI - Lake	Term Expires 2011
Dr. Anne Freedman, Secretary Basalt	District I - Pitkin	Term Expires 2013
Richard Bateman Breckenridge	District IV - Summit	Term Expires 2011
Dr. Shalee Cunningham Steamboat Springs	District V - Routt	Term Expires 2011
Glenn Davis Avon	District VII - Eagle	Term Expires 2013
Mary Ellen Denomy Parachute	District III - West Garfield	Term Expires 2013

COLORADO MOUNTAIN COLLEGE ADMINISTRATIVE STAFF

Dr. Stanley Jensen	President
Lin Stickler	Executive Vice President - Operation and Innovative Strategies
Brad Bankhead	Vice President - Student Affairs
Scott Cowdrey	VP of CMC - Chief Information Officer
Deb Crawford	Public Information Officer
Dr. Peggy Curry	VP of CMC and CEO Vail/Eagle Valley Campus
Linda English	Chief Financial Officer
Nancy Genova	Executive Vice President - College Initiatives and Innovation and CEO West Garfield Campus
Dr. Meeta Goel	Vice President - Institutional Effectiveness
Dr. Ann Harris	Vice President - Academic Affairs
Kelly Johnson	Chief Human Resources Officer
Joe Maestas	VP of CMC and CEO Aspen Campus
Carla Malmquist	VP of CMC and CEO Roaring Fork Campus
Debbie Novak	Executive Assistant to the President and Board of Trustees
Dr. Peter Perhac	VP of CMC and CEO Alpine Campus
Alton Scales	VP of CMC and CEO Summit Campus
Mike Simon	VP of CMC and CEO Timberline Campus
Alexandra Yajko	Chief Executive Officer - CMC Foundation
Daryl Yarrow	VP of CMC and CEO Virtual Campus



Statement from the President of the Board of Trustees

The Board of Trustees is pleased to provide support to and advocate for CMC's vision, mission and strategic focus.

This proposed budget is predicated on current and evolving economic conditions. A decline in property tax revenue is anticipated and state revenues are projected to drop significantly. Offsetting those declines are tuition revenue increases due to both higher enrollments and a small increase in rates. Some federal stimulus money may be available to help fund higher education for another year. Budget cuts that will take place at the State level are factored into this budget at a rate of a 53% reduction over last year. The next three years are very uncertain for state funding and the College and thus the Board of Trustees are budgeting very conservatively in preparation for expected shortfalls.

Opportunities and challenges facing the College in the 2010-2011 fiscal year and beyond include decreasing revenues, increasing enrollments, an accreditation review, academic program evaluation and assessment, student retention and financial aid, staff and faculty recruitment and retention, the need to upgrade the College's technology infrastructure, deferred maintenance on college owned facilities, and meeting the growing needs of the communities the College serves.

This budget begins to address these challenges/opportunities. The proposed budget for fiscal year 2010/11 was developed by looking to the college strategic plan to identify areas for new or growing initiatives and allocating resources where needed, a delicate balancing act that takes into account declining revenues from property taxes and state funding, and conversely increasing enrollments. Dollars have been allocated in this budget for the Facility Master Plan Phase III. It includes both minor/deferred maintenance and major building projects. The College will begin an addition to our current building in Edwards late spring 2010, with a completion date a year later. A new classroom building in Leadville will be complete this summer and open for classes for fall semester 2010. Building design on a new academic building in Steamboat Springs has begun. Campus road access issues will be mitigated this summer so that the building can be started in spring of 2011. Many maintenance and remodel projects are also budgeted for 2010/11. Resources are also allocated to technology upgrades, emergency reserves, zero base budget adjustments, and more.

Additionally, the Board of Trustees has requested that the College retain a reserve fund of at least 25% of the General Fund operating budget to help offset possible future funding cuts from the state. This reserve goal has been met and no additional funds are requested in the 2010/11 budget to maintain this level of reserve funding.

Our vision of "First Choice in Learning, First Choice in Partnerships and First Choice in Leadership" and our mission "To Create a Better Future," are clearly reflected in this budget with the prudent allocation of resources to the college's long term strategic focus areas.



Dear Friends/Citizens of CMC:

The recovery of the economy is not going to take place overnight, as we've seen in unemployment numbers. This not only affects the College, but of course, is affecting the state in general. Higher education funding in the state of Colorado was supplemented with federal stimulus money during fiscal year 2008/09, 2009/10 and will be again in fiscal year 2010/11. A smaller amount of federal stimulus dollars is available for 2010/11, therefore, in this budget, we forecast a cut in state funding. We have budgeted for a 50% cut, what we would call a medium case scenario. However, there are rules associated with the federal stimulus money and the state cannot cut higher education funding below the 2005/06 funding level and still receive the stimulus money. This could mean a much smaller cut this next year. Economic recovery at the state level is critical to how many additional budget cuts will need to be made throughout the 10/11 year at the state level. Since recovery has been slow, we are being very conservative and are not counting on all of the state funding as they could cut us mid-year if necessary.

Fiscal year 2011/2012 and forward we are anticipating at least a 50% cut; that is what the legislative language in the Higher Education Flexibility bill reflects. It could be more than that, but we are prepared to cover further cuts with reserves for a couple of years. The State is asking all colleges and universities to build four plans including cuts of 25%, 50%, 75% and 100% in State funding. Tuition increases per credit hour of \$4 in district, \$7 in state, and \$21 out of state will go into effect in fall of 2010.

Property tax is also very tentative; I am estimating property taxes from the gas and oil industry to decrease by 52% next year. The rest of the taxes next year are estimated to stay somewhat level. The next year will see drops in all categories and assessed values will be based on values on June 30, 2010. We have not yet seen much recovery of the housing market, so I anticipate these values will be down at least 20% compared to June 30, 2008.

Colorado Mountain College is serving over 20% more students than we were a couple of years ago. We are doing so with basically the same faculty and staff. This is possible because of significant gains in efficiency and productivity of our processes and systems and the dedication of our board, faculty, staff and administration.

Colorado Mountain College is preparing to make wise investments in areas of growth while looking to become much more efficient and effective in every process and cutting some areas that are not experiencing growth. We are focused on increasingly becoming First Choice...and aiding our students, our communities, and our CMC family as together, we create a better future for us all. I deeply appreciate the opportunity to serve you as President of Colorado Mountain College

On behalf of CMC's faculty and Staff,



Stanley E. Jensen



Fiscal Year 2010/11

Budget Introduction

The Board of Trustees supports the College's vision, mission and long term strategic focus areas. They are:

Vision: "First Choice." First Choice in Learning, First Choice in Partnerships and First Choice in Leadership.

Mission: "To create a better future." Creating a better future for our students, our communities, our partners and our team members.

Long Term Strategic Focus Areas:

1. CMC will be our community's choice for learning.
2. CMC will be our community's choice for partnerships.
3. CMC will be our community's choice for leadership.

The Colorado Mountain College budget for Fiscal Year 2010/11 will help in achieving these ends.

Objectives

Major Activities in Academic Services for 2010-2011

Academic Affairs' primary focus areas for the 2010/11 fiscal year will be in assessment of academic outcomes and in curriculum alignment to offer four year baccalaureate degrees. The assessment project is critical to the College's continued accreditation through the Higher Learning Commission. The Higher Learning Commission (HLC) will determine whether or not the College will be accredited to offer four year degrees for the 2011/12 fiscal year. A team from HLC will visit the College in spring of 2011 to evaluate our preparedness to move forward with four year degrees. A key component of this will be to demonstrate that we have embedded systematic processes and procedures throughout our campuses. Student learning outcomes and assessment will be front and center during this visit.

Many teams have been formed throughout the College to prepare for offering baccalaureate degrees. The curriculum must be aligned within disciplines so that students can transition smoothly from a 200 level course to a 300 level course, for example. Program approval at the state level, course scheduling and delivery method, faculty preparation and, again, learning outcomes must all be addressed before the first four year degrees may be offered. Needless to say, there is a lot of work yet to be done, and the excitement around this effort continues to grow. Students are eager to hear which degrees will be offered and when. An external needs assessment was done to gather input from students, staff and community regarding which programs they were most interested in for a four year degree. We will use this assessment to guide us in our next steps.

Academic Affairs annually performs program reviews and looks at new program development. We have formal procedures to deal with both of these areas which include keeping a pulse on business and industry needs, as well as learner needs.

The future looks bright to meet more of our community's needs as we move closer to our vision of being First Choice in learning, partnerships and leadership.

Major Activities in Student Affairs for 2010 - 11

Our primary focus for the upcoming year will be on assessment that will include the following:

- The institutionalization of performance measures that include the Balanced Scorecard, the Student Progress Report, Community College Survey of Student Engagement and the Survey of Entering Student Engagement
- Incremental development of learning outcomes for programs and services in student affairs
- Implementation of strategies for measuring effectiveness in student learning, engagement and success
- Imbedding of continuous improvement processes in student affairs programs and services
- Practice using data and feedback systems to improve current strategies and create new ones that enhance the student experience

Additionally, we will:

- Collaborate with campus leadership to connect strategies to key performance indicators
- Launch the new "Quality Leads" leadership system in student affairs to actualize college priorities and foster accountability
- Continue to expand the capabilities and usage of online student services
- Move ahead on standardizing and streamlining the student registration processes

And, finally:

- We will invest a large portion of our time and resources in the professional development of student affairs staff to achieve all of the above.

Fund Descriptions:

General Fund:

Provides for the day-to-day operation of the College. Most salaries, operating supplies, utilities, and related costs are paid from this fund.

Facilities Fund:

Provides for major facility needs of the College. This includes ongoing and deferred maintenance items along with facility projects that are in the approved Facilities Master Plan.

Capital Equipment Fund:

Provides for capital equipment needs of the College, minor facility needs, and lease payments for rental facilities.

Auxiliary Fund:

Provides goods or services to students, faculty, staff, and/or the community and charges a fee directly related to the goods or services provided. Auxiliary programs include bookstores, residence halls,



food service, summer programs, and non-credit courses for students and staff. Activities in this fund operate on a break-even basis; revenues being generated from the sale of inventory or services are equal to or greater than expenses. Under Amendment I this fund meets the criteria of an enterprise fund.

Other Funds:

These include the Federal and State Financial Aid Funds, Sponsored Program Fund, and the Student Government and Club Fund. Activities in these funds help the College meet its goals and the funds are self-supporting. Budgets for these funds are included in this book to meet statutory requirements of the State of Colorado. CMC receives external funds to meet certain specified needs. These funds can be spent only with the restrictions placed on them by the granting agency.

Federal and State Financial Aid Funds – available to eligible students to help defray education costs. The U.S. Department of Education and the Colorado Commission on Higher Education are the main sources of these funds.

Sponsored Program Fund – provides services and activities for the local communities. Revenues are comprised of restricted gifts from federal, state, local and private sources such as grants, contracts, and cooperative agreements. Matching funds from the General Fund, which are required by the government, are also used to partially support particular programs.

Student Government and Club Fund – provides extracurricular activity and enhances campus life. These clubs are designed and run by students and supervised by the College. The clubs operate on student activity fees paid by each student and from miscellaneous revenues generated by club projects. The College is simply a custodian of funds and provides accounting services for the clubs.

Budget Assumptions and General Information

Revenues:

The College's primary revenue sources are budgeted as follows for 2010/11:

- | | |
|------------------------|-----|
| • property tax revenue | 81% |
| • state revenue | 5% |
| • tuition and fees | 13% |
| • other | 1% |

For fiscal year 2010/11 ***property tax revenue*** is projected to be lower than in 2009/10, attributed to the anticipation of fewer vehicle sales and a significant decrease in oil and gas assessed values. The college's mill levy rate will remain at 3.997 for 2010/11, the same rate for over 17 years. ***Tuition revenue*** is projected to increase due to both higher enrollments and an increase in rates. Projected ***revenue from the State of Colorado***, for fiscal year 2010/11 is expected to drop significantly. Federal stimulus money may be available to help fund higher education for another year. However, budget cuts that need to take place at the State level are factored into this budget at a rate of a 53% reduction over last year. The next three years are very uncertain for state funding and the College will budget very conservatively in this area.



Property tax revenue is used to fund capital projects, capital equipment and general fund operations. In the 2010/11 fiscal year, 27% of the property tax revenues are budgeted to be transferred to the capital funds for equipment purchases, minor building maintenance and new building construction.

Enrollments:

Overall enrollments (credit, non-credit and ESL) are budgeted to be 4.9% higher than the budgeted enrollments for 2009/10 and 8% higher than the actual enrollments for 2008/09. With the economic recession in full swing the College has seen increased enrollments as people struggle to find jobs. Therefore, the enrollment forecasts for 2010/11 may be conservative. If this is the case then it is possible that tuition revenue could be higher than budgeted. The College's strategic plan addresses initiatives to focus on increasing our enrollment numbers.

Expenses:

For 2010/11 the College is phasing in, over two years, the implementation of zero based budgeting. Thus, for 2010/11 half of the budget officers participated and the rest of the College will participate the following year. Those who participated in zero based budgeting started with no budget and built a budget request from the ground up, detailing each requested budget dollar. Those who used the previous budget process started with the same base budget as last year and specifically requested additional budget dollars for certain initiatives. The full benefit of moving to a zero based budget system will not be realized until the 2011/12 fiscal year. However, in the first year of implementation, a lot of transparency has been gained. Requests for additions to the base budget, along with requests for capital funding were processed through the college wide budget committee with concern for college wide strategic initiatives. With the uncertain revenue picture, the Resource Allocation Team (budget committee) worked very hard to keep the increases in base budget funding to a minimum. The following table is a summary of the 2010/11 budget:

REVENUES		EXPENSES	
Tuition	\$ 8,453,100	General Fund Operating Budget	\$ 50,727,100
Property Tax	\$ 53,383,300	Transfers to Capital Equipment Fund	\$ 2,639,300
State Reimbursement	\$ 3,102,500	Transfers to Facilities Fund	\$ 12,122,500
Other	\$ 600,000	General Fund Reserve Allocation	\$ 50,000
Total Projected Revenue	\$ 65,538,900	Total Projected Expenses	\$ 65,538,900

Immediate challenges facing the College include:

- *Decreasing revenues*
- *Increasing enrollments*
- *Four-year degree programs*
- *Accreditation review*
- *Academic program evaluation and assessment*
- *Student retention and financial aid*



- *Staff and faculty recruitment and retention*
- *Technology infrastructure*
- *Deferred maintenance on college-owned facilities*
- *Meeting the needs of our growing communities*

The 2010/11 budget begins to address these challenges. A few highlights are:

2010/11 Budget Initiatives

		COLLEGE GOALS		
		Community's Choice for Learning	Community's Choice for Partnerships	Community's Choice for Leadership
Facility Master Plan Phase III	\$8,658,000	X	X	
Minor Maintenance/Remodels	\$3,464,500	X		
Technology Projects	\$1,898,135	X	X	X
Campus Instructional & Other Equipment	\$ 862,820	X	X	
Facility Lease Increases	\$ 20,300		X	
Tabor Emergency Reserve Increase	\$ 50,000	X	X	X
Placement Testing, Proctors	\$ 20,100	X		
Gateway Program	\$ 5,000	X		
ESL One-Year Bridge Funding	\$ 30,000	X		
Sustainability Initiatives	\$ 22,900	X	X	X
Salary and Benefit Adjustments	\$ 739,560	X		
Foundation Operational Budget Increase	\$ 85,000	X	X	X
Staff and Faculty Position Review	\$ 250,425	X		X
Base Budget Adjustments	\$ 847,500	X	X	X
Treasury Fee Adjustment	\$ 68,100	X	X	X
Proposed Initiative Funding	<u>\$17,022,340</u>			

Capital Projects:

Dollars have been allocated in this budget for both minor/deferred maintenance and major building projects. The College will begin an addition to our current building in Edwards late spring 2010, with a completion date a year later. A new classroom building in Leadville will be complete this summer and be open for classes for fall semester 2010. Building design on a new academic building in Steamboat Springs has begun. Campus road access issues will be mitigated this summer so that the building can be started in spring of 2011. Many maintenance and remodel projects are also budgeted for 2010/11. The

College owns more than 40 buildings which require annual upkeep and maintenance.



The Board of Trustees has requested that the College retain a ***reserve fund*** of at least 25% of the General Fund operating budget to help offset possible future funding cuts from the state. This reserve goal has been met and no additional funds are requested in the 2010/11 budget to maintain this level of reserve funding.

The proposed budget for fiscal year 2010/11 was developed by looking to the college strategic plan to identify areas for new or growing initiatives and allocating resources where needed.

General:

This budget was prepared in accordance with Generally Accepted Accounting Principles (GAAP) in all material aspects. The budget of the college has been prepared on the modified accrual basis of accounting.



Consumer Price Index U.S. & Denver (1982-84 = 100)

	U.S. Index	U.S. Rate	Denver/Boulder Index	Denver/Boulder Rate
2006	201.6	3.2	197.7	3.6
2007	207.3	2.8	202.0	2.2
2008	215.3	3.8	209.9	3.9
2009	214.5	-0.4	208.5	-0.6
2010 (Estimated)	213.6	-0.4	207.2	-0.6

Source: U.S. Department of Labor, Bureau of Labor Statistics

Constant Dollar Amount:

The Consumer Price Index numbers are used for the constant dollar calculations on the following pages. Constant dollar is defined as a dollar valued according to its purchasing power in an arbitrarily set year and then adjusted for price changes in subsequent years. It's used to determine real purchasing power, which can be used for comparison purposes, by giving prices as they would presumably be in the base year.



FTE & ENROLLMENT



Colorado Mountain College

Enrollments History

- A student full-time-equivalent (FTE) for Credit classes represents an average of one student enrolled in 30 Semester hours in a fiscal year. (All credit hours are totaled and divided by 30 to determine the FTE enrollment.)

- A student full-time-equivalent (FTE) for Noncredit or ESL classes is calculated by multiplying enrollment times the clock hours and dividing by 450 in a fiscal year.

Enrollments for the last 15 years and 2010/11 projections are as follows:

Year		Headcount	Credit, ESL & Noncredit FTE Actual	FTE Increase -Decrease
2010/11	Budget	24,420	4,562	-1.5%
2009/10		25,182	4,633	9.8%
2008/09		23,868	4,221	-1.9%
2007/08		23,094	4,302	4.5%
2006/07		22,490	4,119	-0.4%
2005/06		20,790	4,136	4.3%
2004/05		19,980	3,966	-2.9%
2003/04	*	21,691	4,083	1.1%
2002/03		22,769	4,040	-1.7%
2001/02		24,463	4,110	5.7%
2000/01		24,866	3,888	7.1%
1999/00		22,666	***	3.8%
1998/99		21,643	3,500	1.6%
1997/98		20,486	3,445	1.5%
1996/97		20,050	3,395	3.1%
1995/96		21,456	3,292	-0.2%

* Beginning in FY 2003/04 Workforce FTE included

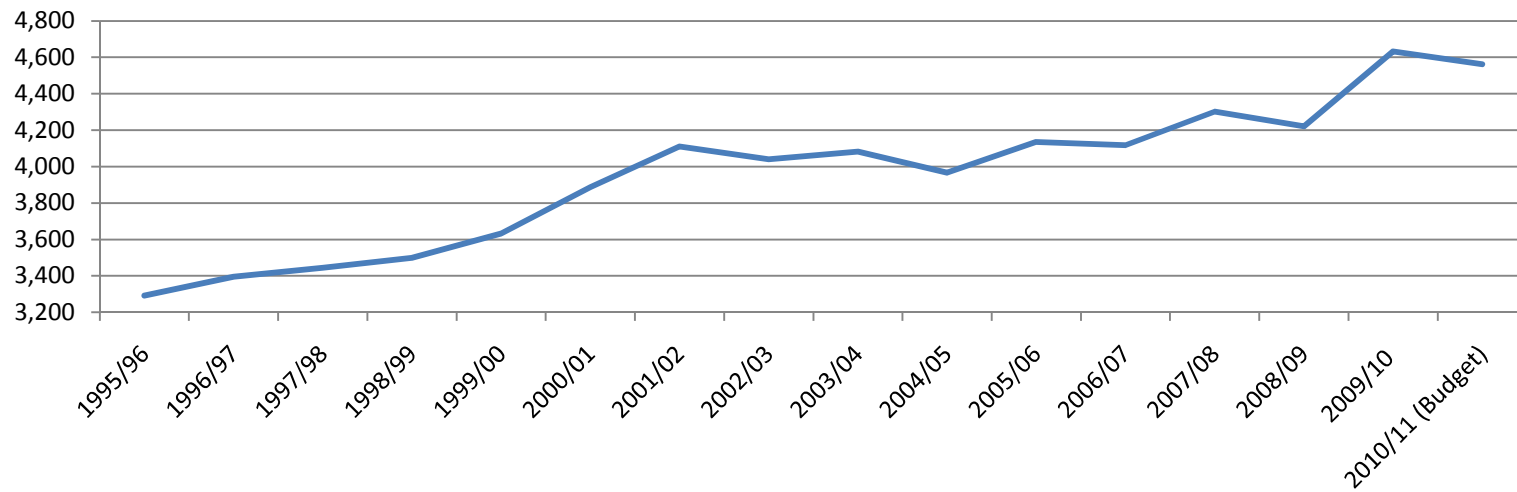
*** English as Second Language and other courses moved to noncredit

Note: The Buena Vista Correctional Facility Contract was discontinued in 2002/03, re-enacted in 2005/06, and ended again in June 2008.

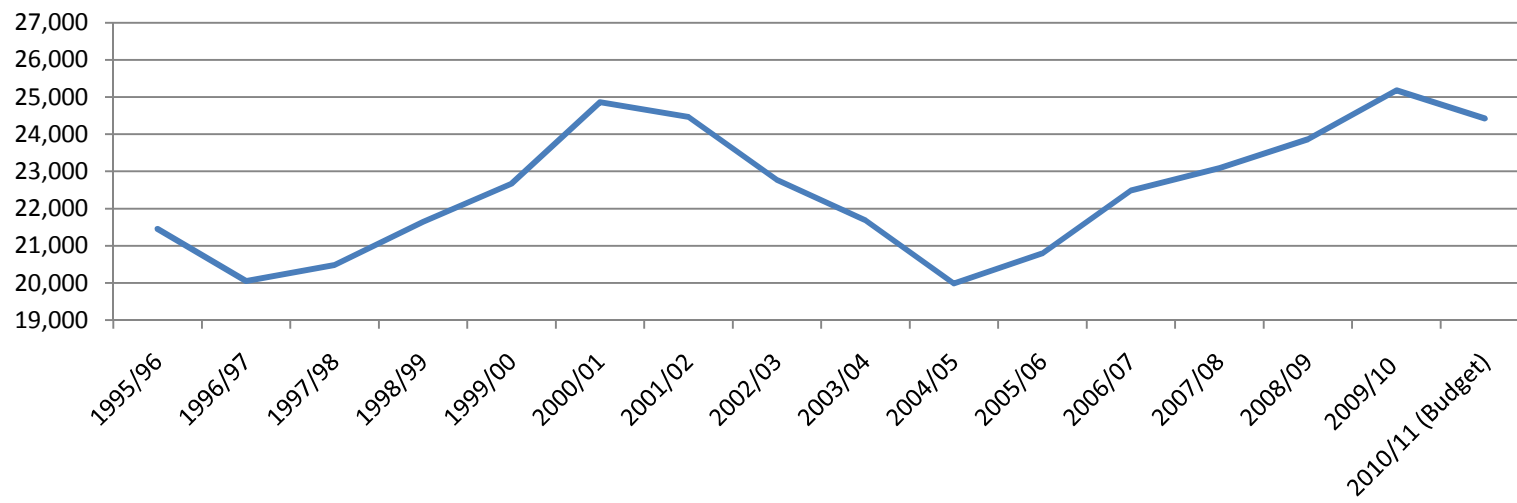


Enrollments History Graph

Credit, ESL & Noncredit FTE Actual

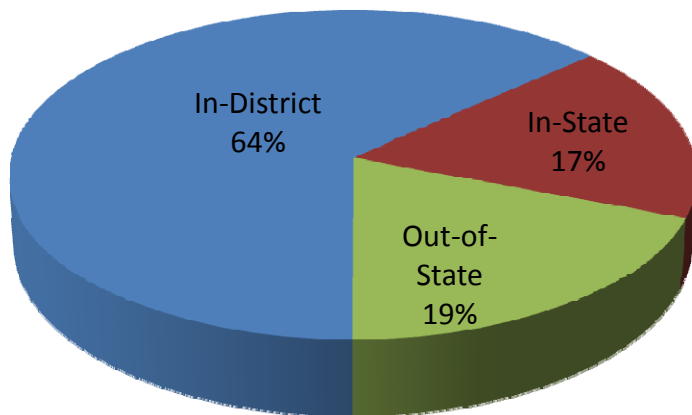


Headcount

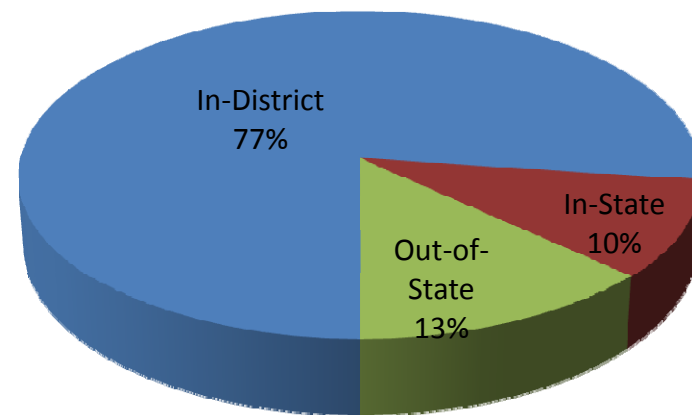


Credit FTE and Headcount by Residency College Wide

**Budgeted Credit FTE for
FY 10/11**



**Budgeted Headcount for FY
10/11**



**Credit FTE by Program Area,
ESL and Noncredit**

	06/07 Actual	07/08 Actual	08/09 Actual	09/10 Budget	09/10 Actual	10/11 Budget
Comm/Hum/Social Science						
Communications	232.10	243.10	266.70	274.40	309.97	309.54
Humanities	318.74	306.67	283.59	327.00	350.30	357.11
Social Science	356.63	325.06	359.53	366.00	417.47	411.96
Subtotal	907.47	874.83	909.82	967.40	1,077.74	1,078.61
Developmental Education						
Developmental Education	255.63	228.90	262.48	280.00	369.67	299.11
Dept. Corrections Grant	12.20	24.80	20.90	0.00	5.40	0.00
Dept. Corrections Contract	198.43	214.27	22.50	0.00	0.00	0.00
Subtotal	466.26	467.97	305.88	280.00	375.07	299.11
Math and Natural Science						
Mathematics	193.99	209.64	228.67	213.00	204.30	244.50
Engineering	2.70	3.00	0.80	2.00	3.30	1.00
Science	305.33	341.25	345.66	365.00	399.34	393.47
Subtotal	502.02	553.89	575.13	580.00	606.94	638.97
General Instruction	3.90	6.43	3.70	2.00	0.00	0.00
Occupations General	6.80	7.77	7.63	13.00	13.87	0.00
Physical Activities						
Physical Activities	68.54	88.24	85.89	79.50	91.17	92.27
Outdoor Education	42.27	32.27	33.47	41.80	37.60	34.54
Outdoor Leadership	22.39	12.63	15.57	15.00	10.49	16.35
Subtotal	133.20	133.14	134.93	136.30	139.26	143.16
Marketing and Business						
Business	122.70	122.23	112.46	142.00	145.33	161.41
Culinary Arts	34.04	32.93	31.27	31.00	26.83	37.00
Paralegal	1.80	7.90	6.10	6.00	14.10	12.00
Office Administration & Med Asst	1.18	1.83	2.45	0.00	19.17	15.00
Early Childhood	38.27	43.87	73.60	69.50	86.77	85.63
Real Estate	52.40	42.16	29.40	47.00	19.53	30.32
Subtotal	250.39	250.92	255.28	295.50	311.73	341.36
Resort Management						
Marketing-Ski Business	44.47	40.70	37.14	43.00	39.60	40.00
Resort & Golf Club Mgt	36.84	33.50	28.16	35.00	28.23	32.60
Ski Area Management	29.76	27.26	30.60	31.00	32.33	33.23
Subtotal	111.07	101.46	95.90	109.00	100.16	105.83
Computer Instruction	143.49	131.03	108.20	138.60	113.74	121.47



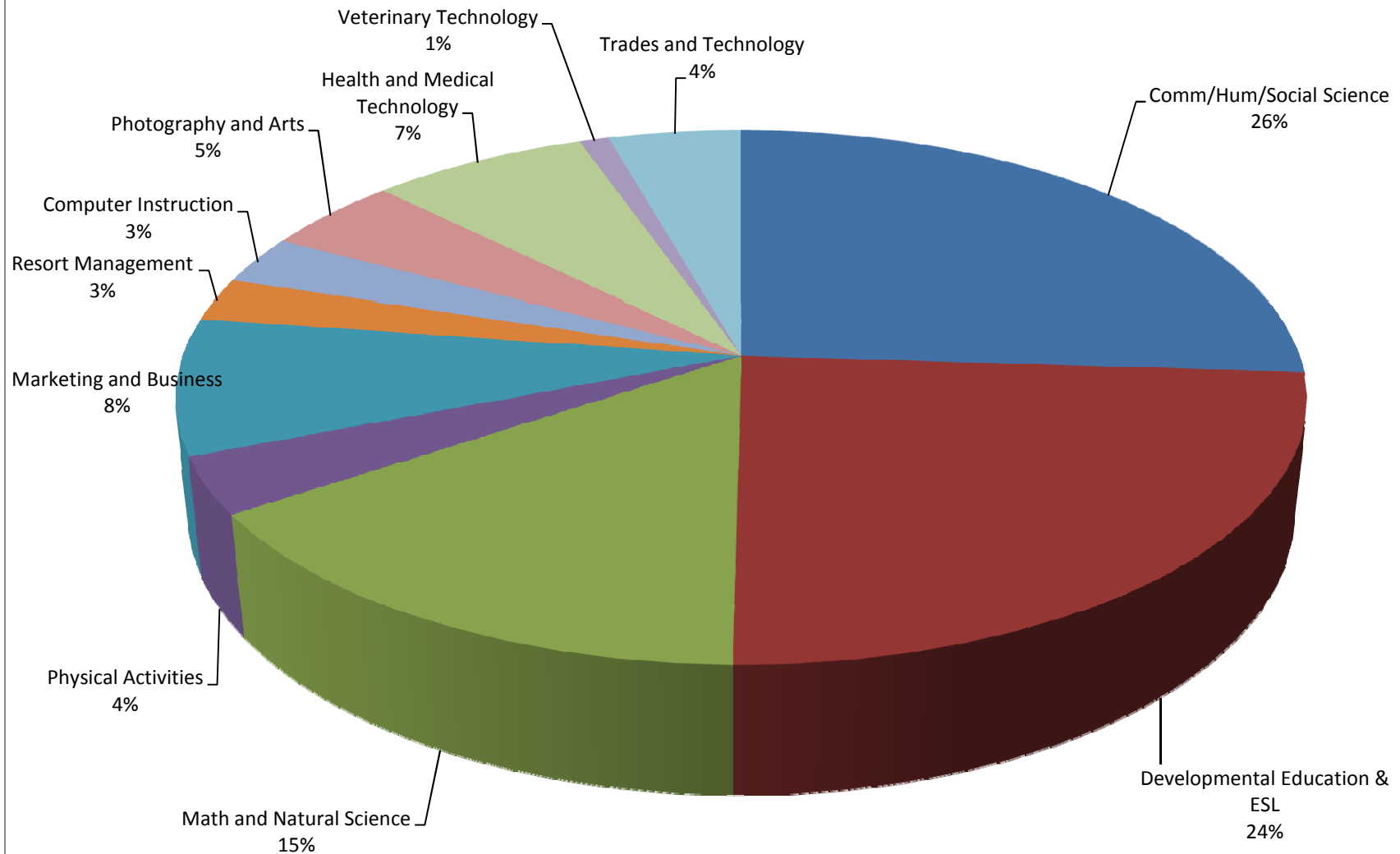
**Credit FTE by Program Area,
ESL and Noncredit, Continued**

	06/07 Actual	07/08 Actual	08/09 Actual	09/10 Budget	09/10 Actual	10/11 Budget
Photography and Arts						
Performing Arts	13.33	10.26	16.19	10.25	19.13	16.00
Studio Arts	105.37	84.97	92.14	81.50	96.70	98.82
Graphic Design	25.40	19.50	23.20	27.20	26.00	36.30
Professional Photography	34.60	40.67	39.70	42.00	39.40	40.00
Subtotal	178.70	155.40	171.23	160.95	181.23	191.12
Health and Medical Technology						
Health and First Aid	85.02	71.50	85.29	69.00	98.26	100.30
EMT & Paramedic	102.74	124.72	126.56	131.50	139.96	130.79
Nursing, Nursing Assistant	49.90	72.34	70.10	68.40	62.55	69.00
Subtotal	237.66	268.56	281.95	268.90	300.77	300.09
Veterinary Technology	36.23	34.76	36.10	35.00	36.63	41.00
Trades and Technology						
Occup Safety, Trade, ProcTech	8.07	14.23	20.14	40.00	30.43	16.71
Industrial Maintenance, Electrical	0.00	0.00	2.80	0.00	2.35	1.82
Fire Science Technology	32.70	26.40	28.40	36.00	26.20	34.10
Energy Technology	0.00	0.00	0.00	0.00	10.84	12.80
Automotive Occupation	0.00	0.00	0.00	0.00	0.00	15.33
Welding	0.00	0.00	0.00	0.00	0.00	6.59
Natural Resource Mgt/Forestry	14.20	21.93	23.48	25.00	23.10	23.16
CLETA	43.20	61.97	50.33	62.00	52.27	59.60
Criminal Justice	3.60	4.00	3.50	11.00	7.00	5.00
Historic Preservation	6.13	8.20	11.23	15.00	9.82	7.90
Subtotal	107.90	136.73	139.88	189.00	162.01	183.01
Total Credit FTE *	3,085.09	3,122.89	3,025.63	3,175.65	3,419.15	3,443.73
ESL FTE	600.44	651.06	719.55	670.00	709.08	704.17
Total Credit FTE Plus ESL	3,685.53	3,773.95	3,745.18	3,845.65	4,128.23	4,147.90
Noncredit FTE	359.98	419.16	352.65	503.00	396.87	414.08
CEU	26.00	24.98	11.33	0.00	16.08	0.00
WORKFORCE	46.99	84.30	112.04	0.00	92.11	0.00
Grand Total FTE	4,118.50	4,302.39	4,221.20	4,348.65	4,633.29	4,561.98

Distance Learning Breakdown:

*Total Campus	3,772.55	3,963.47	3,858.57	3,898.65	4,107.49	4,021.98
Total Distance (all credit FTE)	345.95	338.92	362.63	450.00	525.80	540.00
Grand Total FTE	4,118.50	4,302.39	4,221.20	4,348.65	4,633.29	4,561.98

Credit FTE by Program Area - 2010/2011 Budget



ALL FUNDS



Colorado Mountain College

All Funds
Summary of Revenues & Expenses
2010-2011 Budget
(In Thousands)

	General Fund	Capital Funds	Debt Service Funds	Auxiliary Funds	Sponsored Program Funds	Financial Aid Funds	Student Govt. & Agency Funds	All Funds
Revenues:								
Taxes	53,383.3	-	-	-	-	-	-	53,383.3
Net Tuition	8,453.1	-	-	-	-	-	-	8,453.1
Fees	300.0	-	-	1,419.7	-	-	198.9	1,918.5
Grants & Donations	-	-	-	9.6	2,191.6	8,883.5	-	11,084.7
Sales	-	-	-	5,967.3	-	-	-	5,967.3
State Reimbursement	3,102.5	-	-	-	-	-	-	3,102.5
Investment Income & Market Adj	280.0	158.0	48.0	-	-	-	-	486.0
Capital Asset Offset	-	-	-	-	-	-	-	-
Misc Revenues	20.0	-	-	750.3	0.0	-	-	770.3
Total Revenues	65,538.9	158.0	48.0	8,146.9	2,191.6	8,883.5	198.9	85,165.8
Expenses:								
Instruction	22,893.1	219.6	-	1,451.1	251.8	-	-	24,815.6
Community Services	337.4	-	-	1,069.8	1,028.7	-	-	2,435.8
Academic Support	3,231.8	-	-	367.5	334.3	-	-	3,933.6
Student Services	4,369.9	-	(547.6)	4,903.2	577.0	-	198.9	9,501.3
Institutional Support	14,723.5	2,507.4	-	172.2	-	-	-	17,403.1
Physical Plant	4,542.4	12,192.8	-	38.9	-	-	-	16,774.1
Scholarships	102.8	-	-	-	-	8,883.5	-	8,986.3
Other	526.2	-	761.5	-	-	-	-	1,287.7
Total Expenses	50,727.1	14,919.8	213.9	8,002.7	2,191.6	8,883.5	198.9	85,137.5
Tax Transfers (In) Out	14,761.8	(14,761.8)			-			-
Total Expenses & Transfers	65,488.9	158.0	213.9	8,002.7	2,191.6	8,883.5	198.9	85,137.5
Total Change in Net Assets	50.0	-	(165.9)	144.1	-	-	-	28.2

**Tax Supported Funds
Fund Balance Summary**
(In Thousands)

	06/07 Actual	07/08 Actual	08/09 Actual	09/10 Budget	09/10 Projected	10/11 Budget
General Fund						
Beginning Fund Balance	23,773.3	22,083.4	28,274.5	34,411.6	34,411.6	34,633.2
Revenues	43,550.0	51,085.5	54,974.6	49,526.9	53,449.9	50,777.1
Expenses	(45,239.8)	(44,894.4)	(48,837.5)	(48,413.5)	(53,228.3)	(50,727.1)
Total Change in Net Assets	(1,689.9)	6,191.1	6,137.1	1,113.4	221.6	50.0
Ending Fund Balance	<u>\$22,083.4</u>	<u>\$28,274.5</u>	<u>\$34,411.6</u>	<u>\$35,525.1</u>	<u>\$34,633.2</u>	<u>\$34,683.2</u>
Facilities Fund						
Beginning Fund Balance	4,651.1	16,945.2	26,013.6	20,241.0	20,241.0	25,661.7
Revenues & Transfers In	21,780.5	17,927.6	22,344.3	11,359.5	30,928.4	12,272.5
Expenses	(9,486.4)	(8,859.2)	(28,116.9)	(11,359.5)	(25,507.6)	(12,272.5)
Total Change in Net Assets	12,294.1	9,068.4	(5,772.6)	0.0	5,420.8	0.0
Ending Fund Balance	<u>\$16,945.2</u>	<u>\$26,013.6</u>	<u>\$20,241.0</u>	<u>\$20,241.0</u>	<u>\$25,661.7</u>	<u>\$25,661.7</u>
Capital Equipment Fund						
Beginning Fund Balance	660.6	632.8	1,660.3	1,252.8	1,252.8	671.1
Revenues & Transfers In	1,598.4	4,001.5	2,857.4	2,746.6	2,790.6	2,647.3
Expenses	(1,626.1)	(2,974.0)	(3,264.9)	(2,746.6)	(3,372.3)	(2,647.3)
Total Change in Net Assets	(27.7)	1,027.5	(407.5)	0.0	(581.6)	0.0
Ending Fund Balance	<u>\$632.8</u>	<u>\$1,660.3</u>	<u>\$1,252.8</u>	<u>\$1,252.8</u>	<u>\$671.1</u>	<u>\$671.1</u>
GRAND TOTALS - ALL TAX SUPPORTED FUNDS						
Beginning Fund Balance	29,084.9	39,661.4	55,948.4	55,905.3	55,905.3	60,966.1
Revenues & Trsfrs In	66,928.9	73,014.6	80,176.2	63,633.0	87,168.9	65,696.9
Expenses	(56,352.4)	(56,727.6)	(80,219.2)	(62,519.6)	(82,108.2)	(65,646.9)
Total Change in Net Assets	10,576.5	16,287.0	(43.0)	1,113.4	5,060.7	50.0
Ending Fund Balance	<u>\$39,661.4</u>	<u>\$55,948.4</u>	<u>\$55,905.4</u>	<u>\$57,018.8</u>	<u>\$60,966.1</u>	<u>\$61,016.1</u>

Note: Local tax transfers from the General Fund to the Facilities and Capital Equipment Funds have been deducted from the General Fund revenues and expenses. They are shown as revenues in the Facilities and Capital Equipment Funds.

**Debt Service Funds
Fund Balance Summary**
(In Thousands)

Debt Service Funds						
Beginning Fund Balance	(14.8)	936.8	1,313.2	(8,397.8)	(8,397.8)	2,216.6
Revenues & Transfers In	6,635.9	6,140.5	(9,970.1)	5,585.0	5,582.7	48.0
Expenses	(5,684.3)	(5,764.1)	259.1	(5,813.1)	5,031.7	(213.9)
Total Change in Net Assets	951.6	376.4	(9,711.0)	(228.1)	10,614.4	(165.9)
Ending Fund Balance	<u>\$936.8</u>	<u>\$1,313.2</u>	<u>(\$8,397.8)</u>	<u>(\$8,625.9)</u>	<u>\$2,216.6</u>	<u>\$2,050.7</u>

Self-Supporting and Sponsored Program Funds
Fund Balance Summary
(In Thousands)

	06/07 Actual	07/08 Actual	08/09 Actual	09/10 Budget	09/10 Projected	10/11 Budget
Other Auxiliary Fund						
Beginning Fund Balance	1,918.2	2,081.3	2,420.0	2,550.4	2,550.4	2,896.1
Revenues	5,034.4	5,393.3	5,993.6	5,584.5	5,874.7	5,962.0
Expenses	(4,871.4)	(5,054.5)	(5,863.2)	(5,542.3)	(5,529.0)	(5,817.9)
Total Change in Net Assets	163.0	338.8	130.4	42.2	345.7	144.1
Ending Fund Balance	\$2,081.3	\$2,420.0	\$2,550.4	\$2,592.6	\$2,896.1	\$3,040.2
Residence Halls Auxiliary Fund						
Beginning Fund Balance	78.5	198.5	247.8	362.3	362.3	362.3
Revenues	1,945.8	1,974.1	2,162.3	2,081.7	2,137.4	2,184.8
Expenses	(1,825.8)	(1,924.8)	(2,047.9)	(2,067.8)	(2,137.4)	(2,184.8)
Total Change in Net Assets	120.0	49.3	114.4	13.9	0.0	0.0
Ending Fund Balance	\$198.5	\$247.8	\$362.3	\$376.2	\$362.3	\$362.3
State Financial Aid Fund						
Beginning Fund Balance	0.0	0.0	0.0	0.3	0.3	0.3
Revenues	440.3	518.4	576.3	539.1	583.3	497.3
Expenses	(440.3)	(518.4)	(575.9)	(539.1)	(583.3)	(497.3)
Total Change in Net Assets	(0.0)	0.0	0.3	0.0	0.0	0.0
Ending Fund Balance	\$0.0	\$0.0	\$0.3	\$0.3	\$0.3	\$0.3
Federal Financial Aid Fund						
Beginning Fund Balance	0.0	2.2	2.4	4.8	4.8	4.8
Revenues	4,130.4	4,339.3	5,578.9	5,403.0	8,177.5	8,386.2
Expenses	(4,128.2)	(4,339.1)	(5,576.5)	(5,403.0)	(8,177.5)	(8,386.2)
Total Change in Net Assets	2.2	0.2	2.4	0.0	0.0	0.0
Ending Fund Balance	\$2.2	\$2.4	\$4.8	\$4.8	\$4.8	\$4.8
Sponsored Program Fund						
Beginning Fund Balance	222.4	374.6	500.6	192.4	192.4	32.1
Revenues	2,771.5	2,902.1	2,003.3	2,300.3	2,300.3	2,191.6
Expenses	(2,619.4)	(2,776.0)	(2,311.5)	(2,300.3)	(2,460.6)	(2,191.6)
Total Change in Net Assets	152.1	126.1	(308.2)	0.0	(160.3)	0.0
Ending Fund Balance	\$374.6	\$500.6	\$192.4	\$192.4	\$32.1	\$32.1
Student Government and Agency Funds						
Beginning Fund Balance	77.1	76.1	89.9	135.6	135.6	165.0
Revenues	202.7	217.0	221.2	194.5	226.8	198.9
Expenses	(203.7)	(203.2)	(175.5)	(194.5)	(197.4)	(198.9)
Total Change in Net Assets	(1.0)	13.8	45.7	0.0	29.4	0.0
Ending Fund Balance	\$76.1	\$89.9	\$135.6	\$135.6	\$165.0	\$165.0

GENERAL FUND



Colorado Mountain College

General Fund
Summary of Revenues & Expenses
(In Thousands)

	06/07 Actual	07/08 Actual	08/09 Actual	09/10 Budget	09/10 Projected	10/11 Budget
Revenues & Transfers In:						
General Fund Property Taxes	30,586.3	35,899.6	39,161.7	35,314.9	36,339.9	38,621.6
Property Taxes Transferred to Other Funds	6,221.9	11,182.0	9,014.6	11,630.1	26,672.9	14,761.8
Total Tax Revenues	36,808.2	47,081.7	48,176.3	46,945.0	63,012.8	53,383.3
Net Tuition	6,543.5	6,634.2	7,344.8	7,177.6	7,773.5	8,453.1
State Reimbursement	5,949.1	6,447.9	6,734.5	6,734.5	6,745.6	3,102.5
Sale of Assets	1.8	2.4	0.0	2,250.0	2,244.2	0.0
Other Revenues	469.3	2,101.4	1,733.7	300.0	346.7	600.0
Total Revenues & Transfers In	\$49,771.9	\$62,267.5	\$63,989.2	\$63,407.1	\$80,122.8	\$65,538.9
Constant Dollar Amount	\$25,175.5	\$30,825.5	\$30,485.6	\$30,411.1	\$38,428.2	\$31,630.7
Expenses:						
Total Personnel Costs	28,792.7	31,727.5	35,238.4	37,871.2	37,660.6	40,278.5
Total Expenses for Operations	7,211.7	8,536.9	8,377.8	9,923.8	9,568.3	9,883.3
Transfers & Contingencies	(152.2)	(457.5)	265.8	618.4	365.3	565.3
Total Current Year Expenses	35,852.2	39,806.9	43,882.0	48,413.5	47,594.3	50,727.1
Reserve Transfer to Capital Funds	8,874.0	4,491.3	4,316.1	0.0	3,324.6	0.0
Reserve Expenditures	513.7	596.1	639.4	0.0	65.3	0.0 **
Tax Transfers to Capital Equipment Fund	1,586.9	3,993.7	2,852.4	2,740.6	2,740.6	2,639.3
Tax Transfers to Facilities Fund	4,635.0	7,188.3	6,162.2	11,139.5	26,176.5	12,122.5
Total Tax Transfers to Capital Funds	6,221.9	11,182.0	9,014.6	13,880.1	28,917.1	14,761.8
Total General Fund Expenses & Transfers	\$51,461.8	\$56,076.4	\$57,852.1	\$62,293.6	\$79,901.2	\$65,488.9
(Includes previously committed Reserves)						
Constant Dollar Amount	\$26,030.3	\$27,760.6	\$27,561.7	\$29,877.0	\$38,321.9	\$31,606.6
Total Change in Net Assets	(\$1,689.9)	\$6,191.1	\$6,137.1	\$1,113.4	\$221.6	\$50.0

**Budget will be revised June '10 and '11 to reflect Board approved Reserve Expenditures

General Fund
Expanded Summary of Revenues
(In Thousands)

Description	06/07 Credit FTE	06/07 Actual	07/08 Credit FTE	07/08 Actual	08/09 Credit FTE	08/09 Actual	09/10 Budget Credit FTE	09/10 Budget	09/10 Credit FTE	09/10 Projected	10/11 Budget Credit FTE	10/11 Budget
Property Taxes		\$28,284.0		\$33,077.3		\$37,124.6		\$34,054.8		\$34,035.9		\$37,719.6
Prop Tax for Staff & Sr's Tuition Grant		\$109.9		\$119.2		\$135.43		\$127.0		\$145.86		\$138.6
MVSO Taxes		\$2,297.1		\$2,627.0		\$2,474.1		\$1,774.5		\$1,774.5		\$1,500.0
Uncollect/Delinq Taxes		(\$104.7)		\$76.0		(\$572.5)		(\$641.4)		\$383.6		(\$736.7)
Total General Fund Taxes		\$30,586.3		\$35,899.6		\$39,161.7		\$35,314.9		\$36,339.9		\$38,621.6
I/D Tuition Summer	239.4	\$305.9	267.7	\$343.8	281.1	\$384.3	275.2	\$365.0	321.4	\$438.0	318.3	\$444.4
I/D Tuition Fall	783.7	\$1,001.4	765.1	\$982.8	763.1	\$1,043.4	841.6	\$1,116.3	915.6	\$1,247.7	885.2	\$1,235.9
I/D Tuition Spring	688.1	\$879.2	685.9	\$881.0	723.6	\$989.4	747.0	\$990.8	898.8	\$1,224.9	816.8	\$1,140.4
I/S Tuition Summer	81.6	\$174.6	113.0	\$243.1	60.6	\$138.0	58.8	\$130.1	68.7	\$156.1	72.0	\$168.2
I/S Tuition Fall	355.0	\$759.5	342.5	\$736.6	276.8	\$630.8	297.3	\$657.3	285.2	\$647.8	310.2	\$724.8
I/S Tuition Spring	317.1	\$678.5	327.2	\$703.8	237.9	\$542.2	261.3	\$577.6	258.3	\$586.7	275.0	\$642.6
O/S Tuition Summer	38.4	\$263.9	44.2	\$304.7	45.9	\$327.6	46.2	\$319.7	53.9	\$383.6	53.0	\$386.3
O/S Tuition Fall	304.5	\$2,090.5	300.3	\$2,072.3	339.2	\$2,422.1	337.7	\$2,338.9	313.7	\$2,232.2	376.1	\$2,743.4
O/S Tuition Spring	277.2	\$1,903.0	277.1	\$1,912.4	297.4	\$2,123.9	310.7	\$2,151.9	303.7	\$2,161.0	337.1	\$2,458.8
Gross Tuition & FTE	3,085.1	\$8,056.6	3,122.9	\$8,180.5	3,025.7	\$8,601.7	3,175.7	\$8,647.6	3,419.2	\$9,078.0	3,443.7	\$9,944.8
Refund Petition		(\$40.9)		(\$54.0)		(\$89.9)		(\$62.2)		(\$71.4)		(\$91.2)
I/R Tuition Grant		(\$86.2)		(\$103.9)		(\$78.9)		(\$126.7)		(\$78.4)		(\$115.7)
Eagle Cty Discount		(\$14.3)		(\$11.9)		(\$16.6)		(\$28.8)		(\$19.9)		(\$19.0)
ABE Grant		(\$844.8)		(\$850.1)		(\$479.5)		(\$608.6)		(\$503.6)		(\$617.6)
Senior Scholarship		(\$24.2)		(\$20.8)		(\$24.3)		(\$30.0)		(\$30.0)		(\$28.6)
HB 1244 Disc		(\$14.0)		(\$17.0)		(\$21.5)		(\$20.8)		(\$20.8)		(\$24.5)
Over Cap 15-18 Hr		(\$143.9)		(\$131.6)		(\$148.9)		(\$177.1)		(\$178.6)		(\$174.8)
Pro-Rata Refund		(\$42.7)		(\$27.4)		(\$29.8)		(\$45.9)		(\$45.9)		(\$35.8)
O/S Spring Mod		(\$259.2)		(\$253.9)		(\$309.7)		(\$331.5)		(\$331.5)		(\$356.2)
Native American Tuit Discount		(\$5.3)		(\$7.8)		(\$14.7)		(\$8.8)		(\$8.8)		(\$14.3)
Spring Valley Land Donation Discount		(\$0.5)		\$0.0		\$0.0		(\$0.3)		(\$0.3)		\$0.0
IS DOC Contract Discount		(\$37.2)		(\$67.9)		(\$43.3)		(\$29.5)		(\$15.3)		(\$14.0)
Total Tuition Grants		(\$1,513.1)		(1,546.3)		(1,257.0)		(1,470.1)		(1,304.4)		(1,491.7)
Net Tuition		\$6,543.5		\$6,634.2		\$7,344.8		\$7,177.6		\$7,773.5		\$8,453.1
State Reimbursement *	2155.0	\$5,949.1	2113.0	\$6,447.9	2142.8	\$6,734.5	2148.6	\$6,734.5	2313.4	\$6,745.6	2438.9	\$3,102.5
Investment Income & Market Adj		\$448.8		\$1,910.5		\$1,438.0		\$280.0		\$280.0		\$280.0
ESL Fees		\$0.0		\$0.0		\$0.0		\$0.0		\$0.0		\$300.0
Misc Revenues		\$20.4		\$190.9		\$295.7		\$20.0		\$66.7		\$20.0
Total Other		\$469.3		\$2,101.4		\$1,733.7		\$300.0		\$346.7		\$600.0
Total Operating Revenues		\$43,548.3		\$51,083.1		\$54,974.6		\$49,526.9		\$51,205.7		\$50,777.1
Sale of Assets/Transfer to Other Funds		\$1.8		\$2.4		\$0.0		\$2,250.0		\$2,244.2		\$0.0
Trsfr taxes to Capital Funds		\$6,221.9		\$11,182.0		\$9,014.6		\$11,630.1		\$26,672.9		\$14,761.8
Total Revenues		\$49,771.9		\$62,267.5		\$63,989.2		\$63,407.1		\$80,122.8		\$65,538.9

* Note: FTE represent reimbursable Full Time Equivalent Students

Assessed Valuations and Property Tax Revenues (In Thousands)

	06/07 Actual			07/08 Actual			08/09 Actual			09/10 Projected			10/11 Budget		
Annual Mill Levy	3.997			3.997			3.997			3.997			3.997		
County	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %
Eagle	2,271,740.9	9,080.1	26.23%	3,124,413.5	12,488.3	28.14%	3,140,247.5	12,551.6	27.12%	3,551,800.0	14,196.5	23.33%	3,551,800.0	14,196.5	26.98%
Garfield	2,466,976.7	9,860.5	28.49%	2,727,266.5	10,900.9	24.56%	3,092,435.1	12,360.5	26.71%	4,822,973.9	19,277.4	31.68%	2,762,750.0	11,042.7	20.99%
Lake	84,878.1	339.3	0.98%	93,836.0	375.1	0.85%	94,093.3	376.1	0.81%	106,383.5	425.2	0.70%	106,383.5	425.2	0.81%
Pitkin	1,934,052.1	7,730.4	22.33%	2,726,650.7	10,898.4	24.56%	2,777,168.5	11,100.3	23.99%	3,667,491.1	14,659.0	24.09%	3,667,491.1	14,659.0	27.86%
Routt	633,976.7	2,534.0	7.32%	873,387.3	3,490.9	7.87%	896,859.4	3,584.7	7.75%	1,147,043.6	4,584.7	7.53%	1,147,043.6	4,584.7	8.71%
Summit	1,268,823.3	5,071.5	14.65%	1,557,428.3	6,225.0	14.03%	1,576,547.4	6,301.5	13.62%	1,929,405.4	7,711.8	12.67%	1,929,405.4	7,711.8	14.66%
Totals	\$8,660,447.7	\$34,615.8	100.00%	\$11,102,982.3	\$44,378.6	100.00%	\$11,577,351.2	\$46,274.7	100.00%	\$15,225,097.4	\$60,854.7	100.00%	\$13,164,873.5	\$52,620.0	100.00%
Motor Vehicle Taxes	2,297.1			2,627.0			2,474.1			1,774.5			1,500.0		
Uncollect/Delinq Taxes	(104.7)			76.0			(572.5)			383.6			(736.7)		
Total Taxes	<u>\$36,808.2</u>			<u>\$47,081.7</u>			<u>\$48,176.3</u>			<u>\$63,012.8</u>			<u>\$53,383.3</u>		
Allocation of Taxes															
General Fund	30,586.3			35,899.6			39,161.7			36,339.9			38,621.5		
Capital Funds	6,221.9			11,182.0			9,014.6			26,672.9			14,761.8		
Total Taxes	<u>\$36,808.2</u>			<u>\$47,081.7</u>			<u>\$48,176.3</u>			<u>\$63,012.8</u>			<u>\$53,383.3</u>		

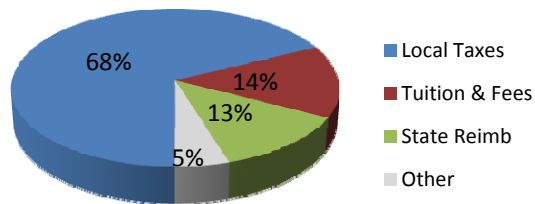
Note (1) Assessed valuations are certified by the County Assessor in each of the six counties in the District.

Note (2) Local Ad Valorem tax revenues are certified to each of the six counties after assessed valuations are known.

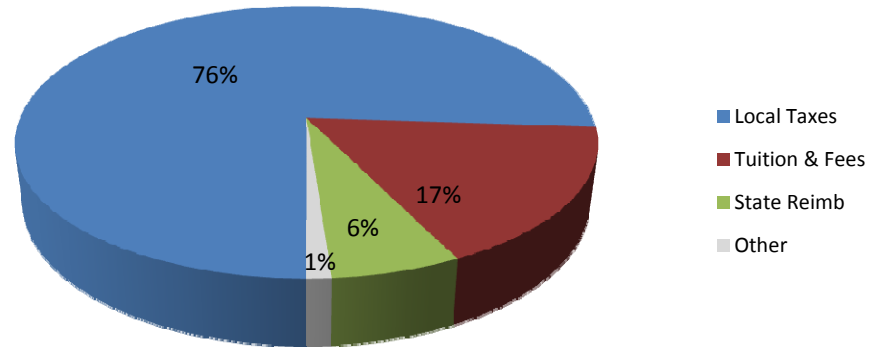
General Fund Revenues by Source

Excluding Tax Transfers to Capital Funds (Rounded)

09/10 Projected

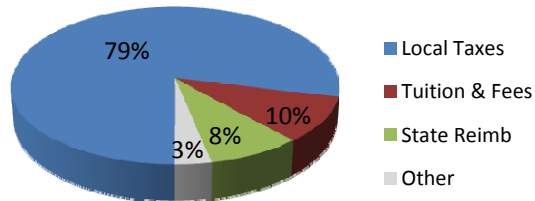


10/11 Budget

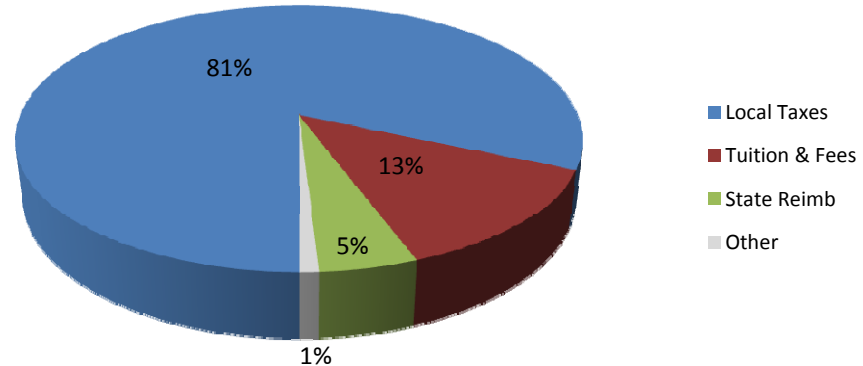


Including Tax Transfers to Capital Funds (Rounded)

09/10 Projected

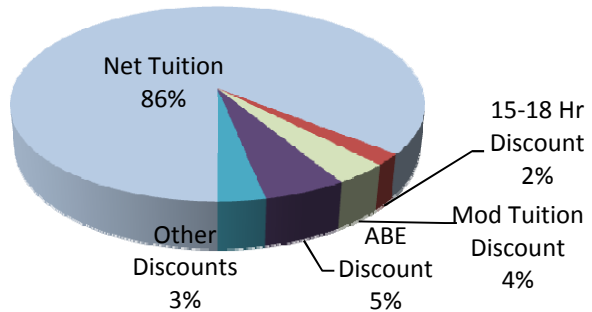


10/11 Budget

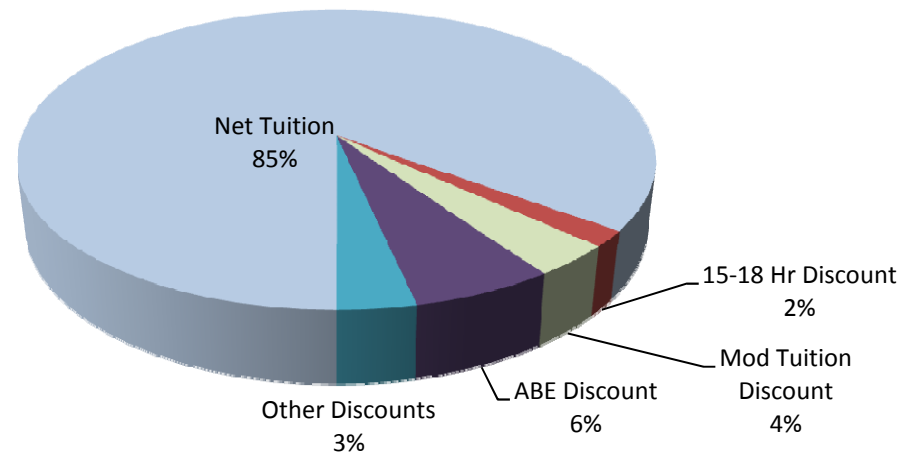


General Fund Tuition Analysis

09/10 Projected



10/11 Budget



General Fund Expenses by Function

(In Thousands)

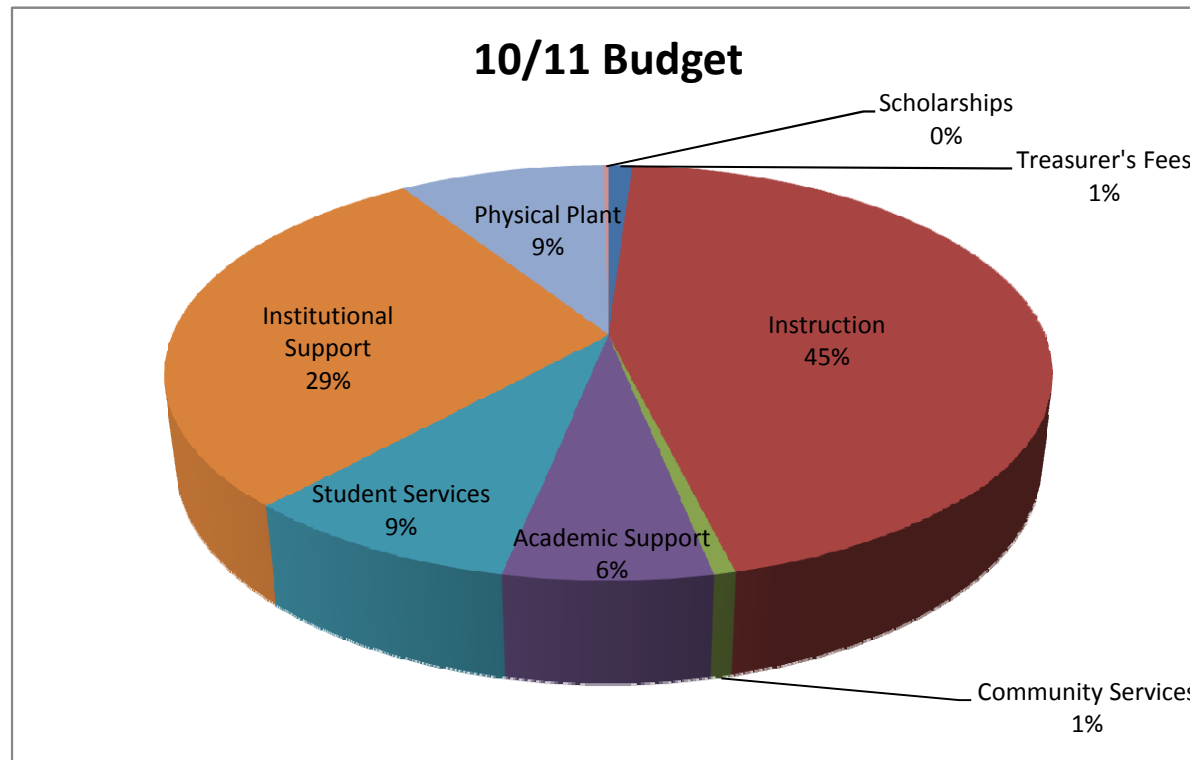
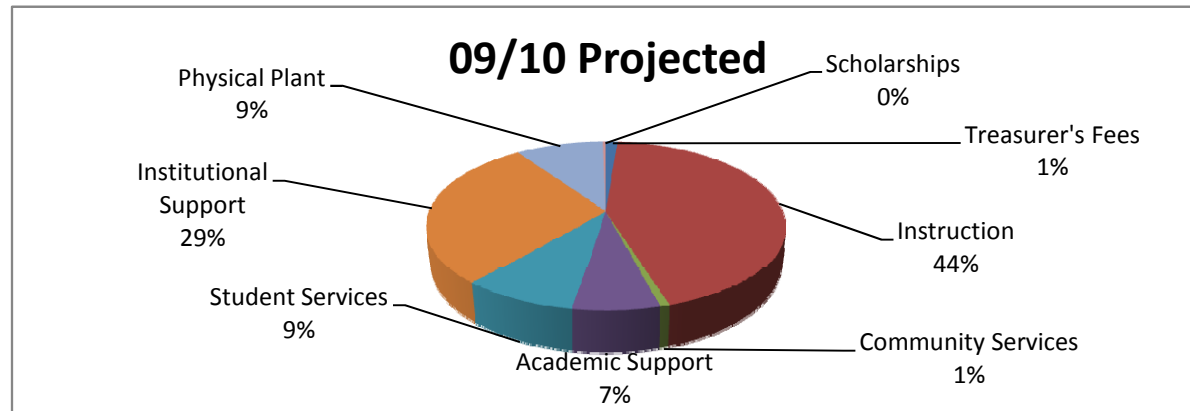
Description	06/07 Actual	07/08 Actual	08/09 Actual	09/10 Budget	09/10 Projected	10/11 Budget
Treasurer's Fees	346.2	443.8	462.7	458.1	608.5	526.2
Instruction	16,364.9	18,108.5	20,816.1	21,157.5	20,898.0	22,893.1
Community Services	332.8	337.2	250.5	333.7	343.3	337.4
Academic Support	2,334.7	2,732.3	2,889.4	3,309.5	3,159.6	3,231.8
Student Services	3,878.8	3,999.1	4,006.6	4,345.8	4,208.1	4,369.9
Institutional Support	8,829.6	10,156.9	11,306.5	14,139.9	13,789.4	14,723.5
Physical Plant	3,693.5	3,954.3	4,063.3	4,541.2	4,461.9	4,542.4
Scholarships	71.9	74.8	86.8	127.8	125.3	102.8
Total Current Year Expenses	\$35,852.2	\$39,806.9	\$43,882.0	\$48,413.5	\$47,594.3	\$50,727.1
Constant Dollar Amount	\$18,134.6	\$19,706.4	\$20,906.1	\$23,219.9	\$22,827.0	\$24,482.2
Reserve Transfer to Capital Funds	8,874.0	4,491.3	4,316.1	0.0	3,324.6	0.0
*Reserve Expenditures	513.7	596.1	639.4	0.0	65.3	0.0
Total General Fund Expenses	\$45,239.9	\$44,894.4	\$48,837.5	\$48,413.5	\$50,984.1	\$50,727.1
Property Tax & Other Transfers to Capital Funds	6,221.9	11,182.0	9,014.6	13,880.1	28,917.1	14,761.8
Total Gen. Fund Exp. & Transfers	\$51,461.8	\$56,076.4	\$57,852.1	\$62,293.6	\$79,901.2	\$65,488.9
(Includes previously committed Reserves)						
Constant Dollar Amount	\$26,030.3	\$27,760.6	\$27,561.7	\$29,877.0	\$38,321.9	\$31,606.6
					09/10 Projected	
*Reserve Expenditures						
Prior Year Savings Reserve					\$39.1	
IT Reserve					\$84.2	
Insurance Reserve					\$16.3	
Richard C. Martin Reserve					\$24.7	
HR Earned Premium Reserve					(\$89.2)	
Motor Pool Reserve					(\$35.4)	
Strategic Horizons					\$9.7	
AQIP Teams					\$4.9	
Risk Management/Safety					\$10.8	
					\$65.3	

**Revised Budget will be done June '10 and '11 to reflect Board approved Reserve Expenditures.



General Fund Expenses

By Function (Rounded)



Summary of General Fund Expenses Object Codes
(In Thousands)

Code	Description	06/07 Actual	07/08 Actual	08/09 Actual	09/10 Budget	09/10 Projected	10/11 Budget
6010	FT Admin Salaries	6,805.5	6,770.5	7,381.6	8,769.7	7,905.7	8,672.9
6020	PT Admin Salaries & Supplemental	134.6	123.9	257.1	444.9	440.3	583.9
6030	FT Faculty Salaries	6,005.1	5,771.8	7,073.6	8,062.4	7,512.6	8,034.3
6031	Supplemental Field Trip Pay	0.0	0.0	38.6	6.0	32.1	35.8
6040	Adjunct Faculty Salaries	2,942.0	3,550.3	3,804.5	3,280.0	3,860.6	3,937.1
6050	FT Non-Exempt Staff	5,276.9	5,196.9	5,633.6	6,171.1	6,013.1	6,376.0
6060	PT Non-Exempt Staff	1,286.8	1,570.4	1,906.1	1,342.7	1,626.0	1,756.9
6070	Summer FT Faculty	248.6	146.9	80.3	97.1	115.1	108.5
6080	Summer Adjunct Faculty	491.1	659.5	758.0	511.1	512.6	462.3
6090	Contracted Salaries	11.1	20.5	27.0	1.0	14.7	0.2
6095	VERP	0.0	1,134.3	495.4	0.0	296.0	0.0
61xx	Fringe Benefits	5,583.1	6,801.2	7,640.1	8,273.5	8,444.1	9,333.0
6102	Benefit Allocation	(154.6)	(197.6)	(83.4)	0.0	0.0	0.0
6200	Faculty In Service	23.3	25.3	30.9	29.7	30.9	57.2
6201	Adjunct Faculty Mileage	24.2	34.2	17.9	19.0	19.0	10.8
6204	Other Personnel Charges	10.5	6.1	13.8	6.0	11.6	5.5
6205	Wellness Benefit	0.0	0.9	2.3	10.5	10.5	3.6
6206	Staff Scholarships	85.7	98.4	111.1	97.0	115.8	110.0
6207	Cell Phone Stipend	0.0	0.0	6.4	4.0	20.3	19.6
6208	Tuition Assistance Benefit	0.0	0.0	0.0	0.0	14.7	25.0
6210	Housing Allowance	0.0	0.7	21.6	0.0	18.0	0.0
6215	Housing Stipend	0.0	0.0	0.0	726.0	627.5	726.7
6300	Work study	18.8	13.4	22.0	19.4	19.4	19.4
Total Personnel Costs		\$28,792.7	\$31,727.5	\$35,238.4	\$37,871.2	\$37,660.6	\$40,278.5
7000	Employment Advertising	12.4	4.0	0.5	6.4	6.4	5.5
7001	Radio Advertising	8.4	10.3	42.8	47.0	49.0	43.8
7002	Bulletin Advertising	161.7	175.6	119.6	149.0	126.9	158.1
7003	Print Advertising	18.6	32.8	49.1	71.0	58.0	56.7
7004	Catalog Advertising	4.4	3.9	5.2	23.0	28.4	32.3
7005	Promotional Materials	165.3	103.1	77.5	62.7	89.8	66.4
7006	Other Advertising	239.9	331.1	217.6	195.5	124.9	154.8
7007	Spanish Advertising	0.0	0.1	0.0	10.0	58.3	43.4
7008	Internet Advertising	0.0	0.0	0.0	61.9	38.0	55.0
7009	Printed Marketing Materials	0.0	0.0	22.3	32.0	13.5	8.0
7010	New Program Advertising	0.0	0.0	22.2	30.0	31.2	36.0
7101	Data Lines	326.1	363.2	387.5	479.9	422.8	479.7
7102	Electricity	164.0	190.4	407.8	525.9	544.2	534.5
7103	Gas	78.6	81.7	173.4	289.2	254.4	297.8
7104	Sanitation	2.2	16.0	34.2	57.0	48.1	64.9
7105	Telephone	171.8	174.8	172.8	173.3	174.5	169.2
7106	Trash	24.4	15.4	26.5	76.0	71.5	78.4
7107	Water	28.4	39.1	35.7	50.8	66.1	71.6
7199	Other Utilities	537.5	623.4	267.4	206.7	167.0	22.2
7201	Audit Services	38.8	40.0	40.2	41.0	41.0	41.0
7202	Consulting Services	223.8	311.3	373.3	215.7	520.8	303.8
7203	Honoraria	2.7	10.1	16.3	19.2	16.2	2.7
7204	Insurance Expense	309.1	379.7	393.0	486.1	409.5	315.2
7205	Legal Services	119.9	118.0	148.8	168.0	194.7	122.6
7206	Outside Repair Services	4.7	32.4	26.1	21.0	27.0	20.0
7207	Lobbyist Services	25.5	25.3	25.7	34.0	34.0	27.2
7208	Security	0.0	0.0	0.0	0.0	0.0	5.0
7299	Other Services	227.8	419.4	485.4	616.8	551.7	678.7
7300	Building Repair & Maintenance	25.8	44.0	86.8	66.3	143.6	139.3
7301	Grounds Repair & Maintenance	72.1	99.4	131.7	89.2	104.3	126.3
7302	Office Equip Repair & Maintenance	19.2	24.4	19.2	26.1	26.1	44.4
7303	Vehicles Repair & Maintenance	12.6	22.8	38.8	21.0	21.6	57.1



Summary of General Fund Expenses Object Codes
(In Thousands)

Code	Description	06/07 Actual	07/08 Actual	08/09 Actual	09/10 Budget	09/10 Projected	10/11 Budget
7304	Water Plant R & M	0.0	0.0	0.0	0.0	0.0	5.0
7399	Other Repair & Maintenance	525.4	513.9	330.6	492.5	272.0	574.8
7400	Instructional In-State Travel	68.8	112.7	56.2	85.7	0.0	0.0
7401	Non-Instructional In-State Travel	235.7	316.7	347.2	359.1	0.0	0.0
7402	Instructional Out-of-State Travel	13.2	10.6	14.7	12.9	0.0	0.0
7403	Non-Instructional Out-of-State Travel	118.3	137.4	184.6	226.9	0.0	0.0
7404	Volunteer Travel	0.0	0.0	(0.8)	0.5	2.7	3.8
7405	Meetings Expense	134.4	144.3	149.4	170.8	23.6	57.3
7410	Lodging	0.0	0.0	0.0	0.0	133.2	163.3
7411	Meals	0.0	0.0	0.0	0.0	124.8	195.9
7420	Fuel	0.0	0.0	0.0	0.0	21.5	7.0
7421	Mileage-In State-Personal Vehicle	0.0	0.0	0.0	0.0	106.0	89.0
7423	Mileage-Out-of-State-Personal Vehicle	0.0	0.0	0.0	0.0	2.8	5.4
7425	Mileage-In-District - Personal Vehicle	0.0	0.0	0.0	0.0	88.2	194.2
7426	Mileage - Motor Pool	0.0	0.0	0.0	0.0	38.0	43.6
7427	Vehicle Rental	0.0	0.0	0.0	0.0	9.2	20.2
7428	Airfare	0.0	0.0	0.0	0.0	36.4	71.5
7429	Taxi, Parking, Other Transport	0.0	0.0	0.0	0.0	7.6	10.3
7500	Copying Supplies	22.4	15.2	23.8	31.8	31.8	49.9
7501	Custodial Supplies	111.3	129.0	132.1	137.4	141.9	115.1
7502	Data Process Supplies	22.0	34.0	30.4	29.6	32.6	25.2
7503	Educational Supplies	262.0	458.9	357.8	278.0	369.7	359.6
7504	Farm Supplies	2.9	8.4	20.2	19.2	19.4	19.2
7505	Forms Supplies	14.9	17.3	12.6	16.2	16.2	18.1
7506	Office Supplies	217.5	230.8	220.3	194.3	179.3	217.8
7507	Postage	159.6	166.1	129.7	185.3	171.5	188.0
7508	Repair Supplies	207.5	199.1	157.2	158.2	152.2	151.4
7509	Software Supplies	416.5	472.8	680.7	675.9	712.1	800.7
7599	Other Authorized Supplies	84.0	100.4	79.1	218.8	184.7	229.0
7600	Equipment Rentals	95.9	94.8	118.2	115.9	105.3	86.5
7601	Real Estate Rental	21.5	19.3	19.5	22.5	41.2	26.3
7602	Virtual Rentals	0.0	0.0	0.0	0.6	0.6	0.6
7611	Vehicle Leases	31.7	9.0	2.9	1.5	1.5	4.8
7700	Awards Expense	4.1	2.2	1.1	2.0	2.0	3.6
7701	Bad Debt Expense	26.9	18.7	3.2	29.0	29.0	10.0
7702	Bank Charges	91.8	98.2	95.0	101.7	101.2	102.0
7703	Cash Over/Short	0.0	(0.5)	(0.8)	3.6	3.6	0.6
7704	Collection Expenses	6.2	1.6	1.3	7.6	7.6	5.0
7706	Dues & Subscriptions	91.0	88.6	99.7	95.6	101.2	114.9
7708	Grads & Guests	59.7	145.6	79.4	101.9	101.9	77.5
7709	Institutional Memberships	1.5	2.4	1.7	2.9	2.9	7.1
7710	Interdepartmental Charges	(360.4)	(394.1)	(353.2)	(193.5)	(163.0)	(227.6)
7711	Interest Expense	8.0	6.2	8.6	10.0	10.0	10.0
7712	Library Books	47.8	71.4	37.5	50.5	50.5	45.9
7713	Media	54.9	50.1	47.0	69.5	79.0	75.2
7715	Treasurer's Fee Expense	346.2	443.8	462.7	458.1	608.5	526.2
7716	Auto Expense	0.0	0.0	0.0	0.0	0.3	0.0
7717	Planning Expense	0.0	0.0	0.0	0.0	0.0	0.1
7718	Periodicals	36.7	33.8	30.9	32.9	32.9	38.5
7719	Fees Expense	1.3	1.6	0.6	0.5	2.5	9.7
7720	Student Assistance	50.0	14.3	1.6	15.4	15.4	14.0
7721	Student Aid	(0.2)	5.2	0.0	75.0	75.0	50.0
7725	Licenses, Permits, Fees	0.1	1.0	2.2	2.0	2.0	15.8
7726	Field Trip Expenses	0.3	3.0	2.6	13.2	15.7	6.2
7730	Admin Cost Allowance	(3.0)	0.0	0.0	0.0	0.0	0.0
7784	Equipment Non-Capital	290.9	337.6	302.5	172.6	176.1	142.8
7790	Other Authorized Charges	229.1	248.4	166.2	494.6	327.0	231.3
7791	Debt Retirement	29.0	29.0	35.4	22.1	29.3	19.2
7800	Employee Training In-Office	0.0	0.0	0.0	0.0	58.1	90.8



Summary of General Fund Expenses Object Codes
(In Thousands)

Code	Description	06/07 Actual	07/08 Actual	08/09 Actual	09/10 Budget	09/10 Projected	10/11 Budget
7801	Employee Training In-State	115.0	167.0	134.0	236.7	151.1	273.1
7802	Employee Training Out-of-State	45.1	87.3	117.4	190.3	117.3	87.1
7803	Staff Recruitment	208.9	170.1	182.0	141.8	139.0	156.8
8110	Vehicles	24.1	21.8	0.0	0.0	0.0	0.0
8135	Equipment - Capitalized	15.0	0.0	5.6	3.0	3.0	3.0
Total Expenses for Operations		\$7,211.7	\$8,536.9	\$8,377.8	\$9,923.8	\$9,568.3	\$9,883.3
Total Operating Costs *		\$36,004.4	\$40,264.4	\$43,616.2	\$47,795.0	\$47,229.0	\$50,161.8
7705	Contingency	18.0	0.1	163.1	370.9	370.9	540.5
8310	Transfers to/from Other Funds	(170.3)	(457.5)	102.7	247.5	(5.6)	24.8
Total Current Year Expenses		\$35,852.2	\$39,806.9	\$43,882.0	\$48,413.5	\$47,594.3	\$50,727.1
Reserve Transfer to Capital Funds		8,874.0	4,491.3	4,316.1	0.0	3,324.6	0.0
**Reserve Expenditures		513.7	596.1	639.4	0.0	65.3	0.0 **
Total General Fund Expenses		\$45,239.9	\$44,894.4	\$48,837.5	\$48,413.5	\$50,984.1	\$50,727.1
8320	Property Tax & Other Transfers to Capital Funds	6,221.9	11,182.0	9,014.6	13,880.1	28,917.1	14,761.8
Total General Fund Expenses & Transfers (Includes previously committed Reserves)		\$51,461.8	\$56,076.4	\$57,852.1	\$62,293.6	\$79,901.2	\$65,488.9
Constant Dollar Amount		\$26,030.3	\$27,760.6	\$27,561.7	\$29,877.0	\$38,321.9	\$31,606.6

* Used in Cost/FTE Calculation below:

Cost per FTE and Headcount:

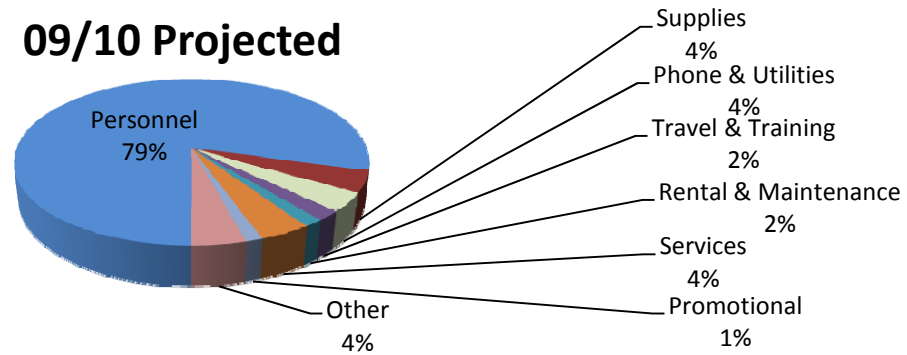
<i>Full Time Equivalent Students (Credit & ESL)</i>	3,685.5	3,774.0	3,745.2	3,845.7	4,128.2	4,147.9
Operating Cost/Credit & ESL FTE	\$9,769.1	\$10,669.0	\$11,646.0	\$12,428.3	\$11,440.5	\$12,093.3
Operating Cost/Credit & ESL FTE						
Constant Dollars	\$4,941.4	\$5,281.7	\$5,765.3	\$5,698.5	\$5,450.4	\$5,544.8

** Budget will be revised June '10 and '11 to reflect Board approved Reserve Expenditures

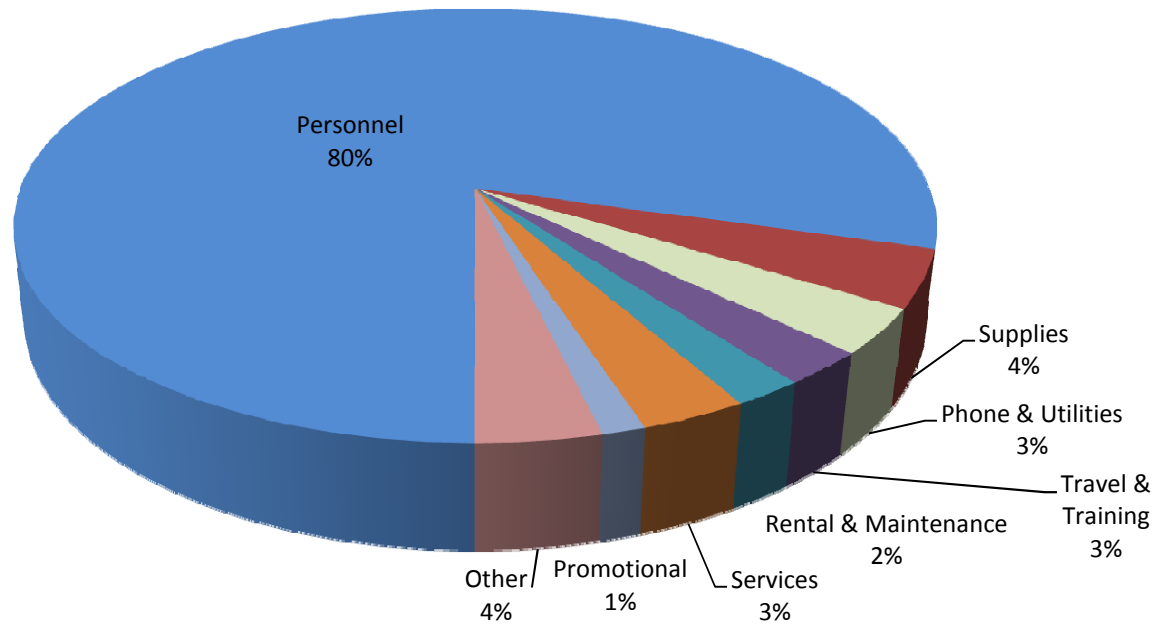


General Fund Expenses by Object Code (Rounded)

09/10 Projected



10/11 Budget



Schedule of Lease/Purchase for FY 2010/11
(C.R.S. 29-1-103)

Konica/Minolta Copiers - Timberline	
Amount to be paid in FY 10/11	\$20,808.00
Total Maximum Liability (Principal & Interest)	\$20,808.00
6 Xerox Copiers – Alpine Campus	
Amount to be paid in FY 10/11	\$44,844.00
Total Maximum Liability (Principal & Interest)	\$59,792.00
Ricoh Copier - Aspen Campus	
Amount to be paid in FY 10/11	\$ 3,476.04
Total Maximum Liability (Principal & Interest)	\$ 4,634.72

CAPITAL FUNDS



Colorado Mountain College

Facilities Fund
Summary of Revenues & Expenses
(In Thousands)

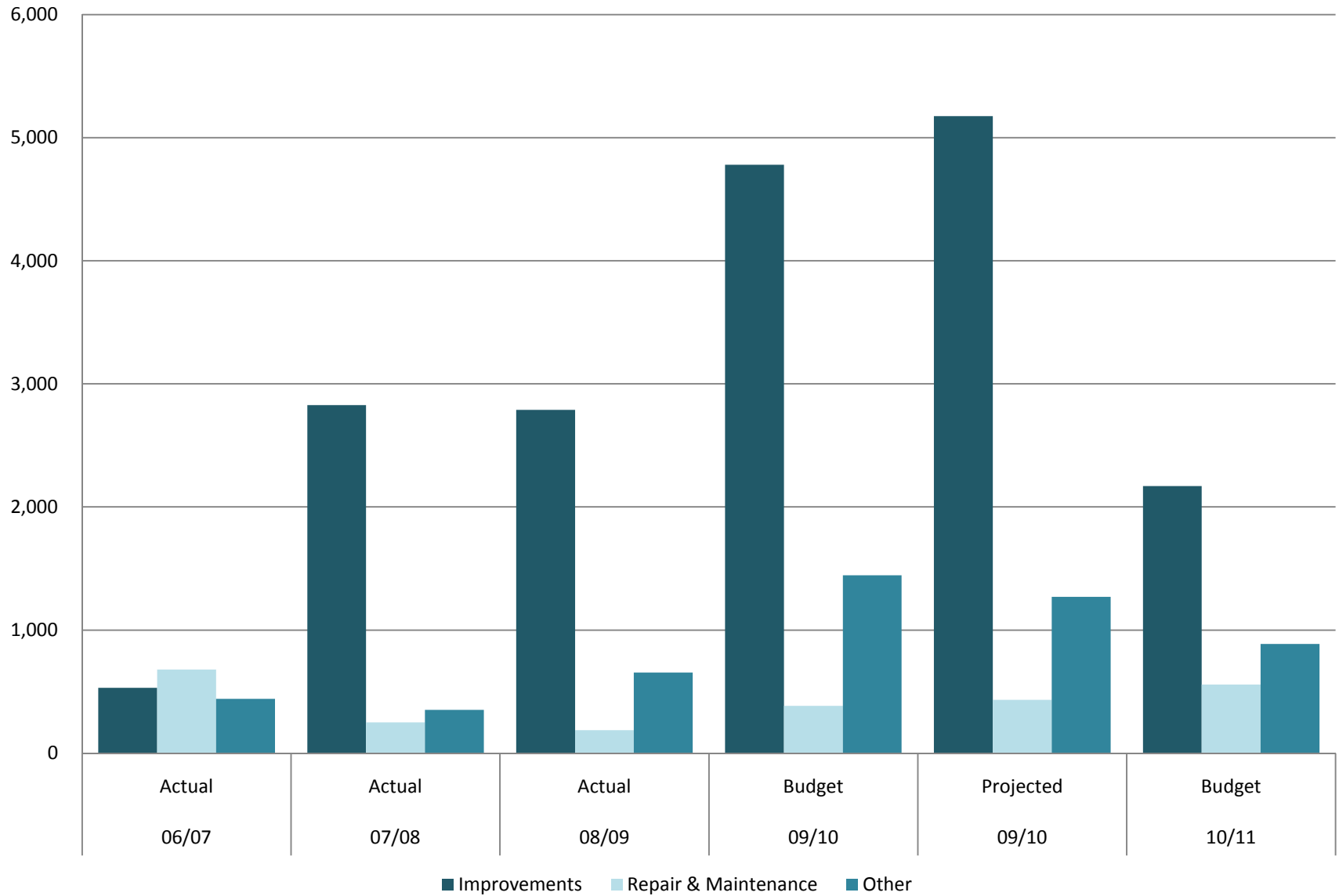
	06/07 Actual	07/08 Actual	08/09 Actual	09/10 Budget	09/10 Projected	10/11 Budget
Revenues & Transfers In:						
Tax Transfers	4,635.0	7,188.3	6,162.2	11,139.5	26,132.5	12,122.50
Interest Earned	344.3	233.9	197.6	220.0	220.0	150.0
Other Revenues	84.9	262.9	21.2	0.0	0.0	0.0
Restricted Donations	1,339.7	203.3	135.1	0.0	1,136.6	0.0
	6,404.0	7,888.4	6,516.1	11,359.5	27,489.1	12,272.5
Future Facility Transfers from 53 Fund	6,179.1	5,298.4	10,713.4	0.0	0.0	0.0
Reserve Transfers from Other Funds	9,197.4	4,740.8	5,114.8	0.0	3,439.3	0.0
Total Revenues & Transfers In	\$21,780.5	\$17,927.6	\$22,344.3	\$11,359.5	\$30,928.4	\$12,272.5
Constant Dollar Amount	\$11,016.9	\$8,875.1	\$10,645.2	\$5,448.2	\$14,833.8	\$5,923.0
Expenses						
Salaries & Wages	330.6	305.1	317.2	354.6	354.6	363.27
Consulting & Other Services	26.2	7.0	301.5	155.0	466.4	150.0
Other Improvements	84.6	42.8	32.5	0.0	50.0	67.5
Repair & Maintenance	680.2	249.2	187.1	384.5	432.0	558.0
Infrastructure Improvements	102.6	146.3	469.7	2,500.0	2,286.0	330.0
Building Improvements	295.5	1,817.8	2,264.4	2,080.0	2,290.0	1,700.0
Building Construction	132.2	863.7	55.5	200.0	600.0	140.0
Contingency	(1.1)	(3.1)	2.8	935.4	397.9	305.7
Total Current Year Expenses	\$1,650.9	\$3,428.9	\$3,630.7	\$6,609.5	\$6,876.9	\$3,614.5
Reserve Allocation (to Fac. Master Plan)	0.0	0.0	0.0	4,750.0	4,744.2	8,658.0
Transfer COP Balance to 53 Fund	0.0	0.0	11,558.0	0.0	10,844.8	0.0
*Reserve Expenditures	7,835.5	5,430.4	12,928.2	0.0	3,041.7	0.0 **
Total Expenses & Transfers Out	\$9,486.4	\$8,859.2	\$28,116.9	\$11,359.5	\$25,507.6	\$12,272.5
(Includes previously committed Reserves)						
Constant Dollar Amount	\$4,798.4	\$4,385.8	\$13,395.4	\$5,448.2	\$12,233.9	\$5,923.0
Total Change in Net Assets	12,294.1	9,068.4	(5,772.6)	0.0	5,420.8	0.0

	09/10 Projected
*Reserve Expenditures	
Climax Building in Leadville	\$1,635.9
Summit Campus in Breckenridge	\$896.1
Other Future Facilities	\$173.5
FMP III Reserve	\$237.5
Hayden Ranch Program	\$140.2
Emergency Reserve	\$119.6
Res Hall Maintenance Reserves	\$33.4
Minor Maintenance Revolving Reserve	(\$194.4)
Total Reserve Expenditures	\$3,041.7

**Budget will be revised June '10 and '11 to reflect Board approved Reserve Expenditures



Facilities Fund Expenses (In Thousands)



Capital Equipment Fund

Summary of Revenues & Expenses

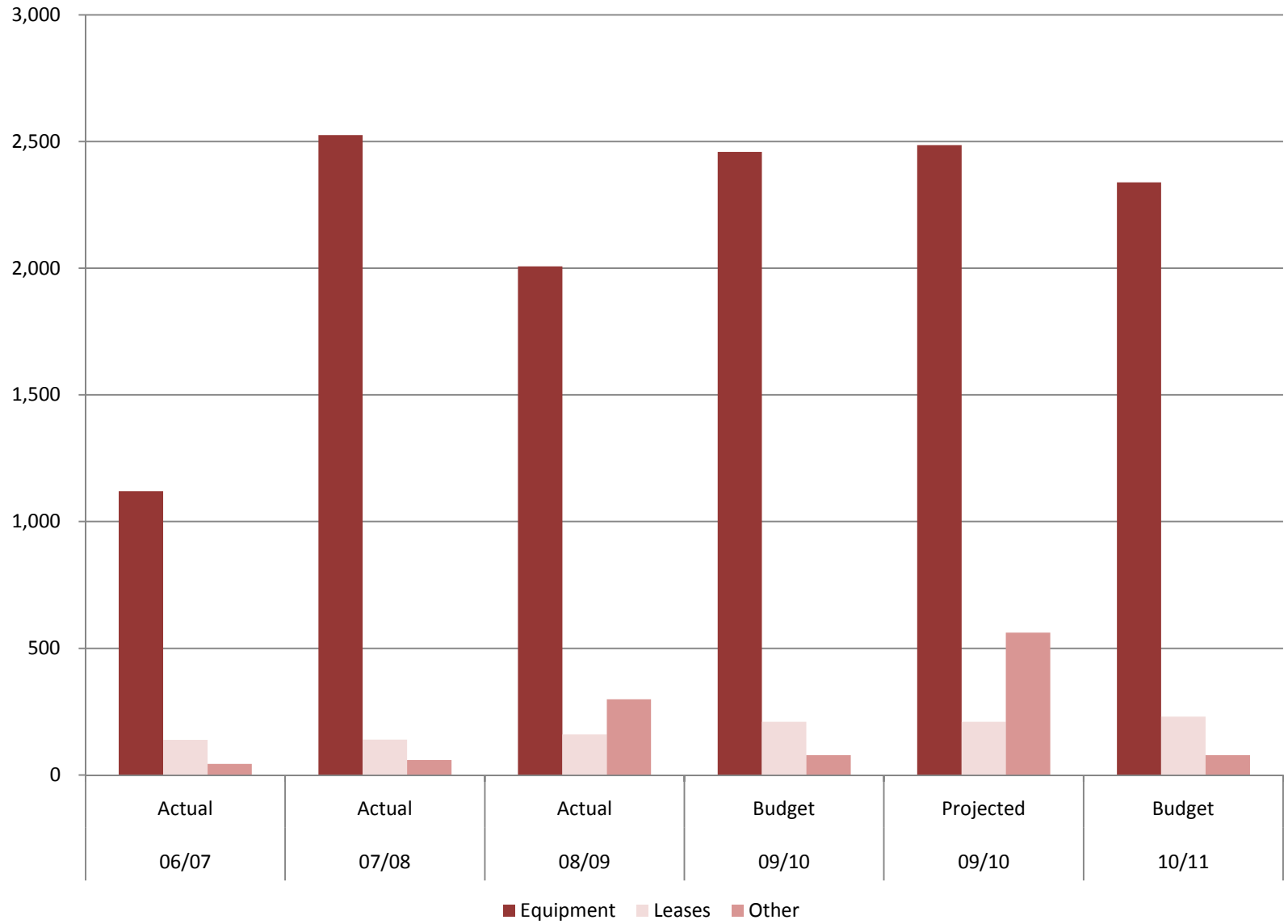
(In Thousands)

	06/07 Actual	07/08 Actual	08/09 Actual	09/10 Budget	09/10 Projected	10/11 Budget
Revenues & Transfers In:						
Tax Transfers	1,586.9	3,993.7	2,852.4	2,740.6	2,784.6	2,639.3
Interest	11.5	7.8	5.0	6.0	6.0	8.0
Total Revenues & Transfers In	\$1,598.4	\$4,001.5	\$2,857.4	\$2,746.6	\$2,790.6	\$2,647.3
Constant Dollar Amount	\$808.5	\$1,980.9	\$1,361.3	\$1,317.3	\$1,338.4	\$1,277.6
Expenses:						
Vehicles	0.0	94.4	33.3	70.0	64.9	70.0
Instructional Equipment	124.4	324.7	291.0	190.3	190.3	207.6
Maintenance Equipment	0.0	45.7	73.4	0.0	27.2	88.0
Office and Classroom Equipment	643.8	1,831.7	1,123.0	1,738.9	1,738.9	1,493.7
Computer Equipment	351.9	323.8	520.3	530.0	530.0	550.0
Improvements	0.0	14.3	0.0	0.0	0.0	0.0
Consulting	0.0	1.2	0.0	0.0	0.0	0.0
Other	(10.1)	(65.0)	9.5	1.7	26.8	0.0
Facility Leases	138.9	139.7	160.2	209.7	209.7	230.0
Contingency	0.0	5.8	0.0	6.0	6.0	8.0
Total Current Year Expenses	\$1,248.9	\$2,716.2	\$2,210.6	\$2,746.6	\$2,793.8	\$2,647.3
Reserve Transfers to Other Funds	\$323.4	\$249.5	\$798.7	\$0.0	\$114.8	\$0.0
*Reserve Expenditures	\$53.8	\$8.3	\$255.6	\$0.0	\$463.7	\$0.0 **
Total Capital Equipment Expenses	\$1,626.1	\$2,974.0	\$3,264.9	\$2,746.6	\$3,372.3	\$2,647.3
(Includes previously committed Reserves)						
Constant Dollar Amount	\$822.5	\$1,472.3	\$1,555.5	\$1,317.3	\$1,617.4	\$1,277.6
Total Change in Net Assets	(\$27.7)	\$1,027.5	(\$407.5)	\$0.0	(\$581.6)	\$0.0

	09/10 Projected
*Reserve Expenditures	
Prior Year Savings	0.7
IT Equipment Reserve	442.9
IT Telephone Upgrade	13.8
One Card Reserve	6.2
Total Reserve Expenditures	\$463.7

**Budget will be revised June '10 and '11 to reflect Board approved Reserve Expenditures

Capital Equipment Expenses (In Thousands)



DEBT SERVICE FUND



Colorado Mountain College

Debt Service Fund
Summary of Revenues & Expenses
(In Thousands)

	06/07 Actual	07/08 Actual	08/09 Actual	09/10 Budget	09/10 Projected	10/11 Budget
Revenues:						
Interest Earned	54.4	53.9	50.6	25.0	35.8	46.0
Total Revenues	\$54.4	\$53.9	\$50.6	\$25.0	\$35.8	\$46.0
Constant Dollar Amount	\$27.5	\$26.7	\$24.1	\$12.0	\$17.2	\$22.2
Expenses:						
Services Other	0.0	1.4	12.0	5.0	5.0	2.5
Interest Expense	496.0	480.8	463.8	452.1	452.1	440.0
Other Authorized Charges	17.4	16.1	16.4	20.0	20.0	17.0
Fund Transfers from Res Hall	(1,008.1)	(1,013.0)	(1,005.9)	(1,007.2)	(1,007.2)	(1,007.1)
Total Current Year Expenses	(\$494.7)	(\$514.7)	(\$513.8)	(\$530.1)	(\$530.1)	(\$547.6)
Constant Dollar Amount	(\$250.2)	(\$254.8)	(\$244.8)	(\$254.2)	(\$254.2)	(\$264.3)
Total Change in Net Assets	\$549.1	\$568.6	\$564.3	\$555.1	\$565.8	\$593.6

COP Financing Debt Service Fund
Summary of Revenues & Expenses
(In Thousands)

	06/07 Actual	07/08 Actual	08/09 Actual	09/10 Budget	09/10 Projected	10/11 Budget
Revenues:						
Interest Earned	402.5	707.7	533.0	15.0	1.9	2.0
Private Gifts Received	0.0	0.0	1,418.4	0.0	0.0	0.0
Capital Asset Offset	6,179.1	5,378.9	(11,972.2)	5,545.0	5,545.0	0.0
Total Revenues	\$6,581.6	\$6,086.6	(\$10,020.7)	\$5,560.0	\$5,546.9	\$2.0
Constant Dollar Amount	\$3,329.1	\$3,013.2	(\$4,774.0)	\$2,666.7	\$2,660.4	\$1.0
Expenses:						
Services Other	6.5	1.4	149.5	6.0	6.0	5.0
Interest Expense	(20.3)	871.1	789.7	760.2	760.2	729.0
Other Authorized Charges	13.8	27.5	28.5	32.0	32.0	27.5
Fund Transfers	6,179.1	5,378.9	(713.1)	5,545.0	(5,299.8)	0.0
Total Current Year Expenses	\$6,179.1	\$6,278.9	\$254.6	\$6,343.2	(\$4,501.6)	\$761.5
Constant Dollar Amount	\$3,125.5	\$3,108.3	\$121.3	\$3,042.3	(\$2,159.1)	\$367.5
Total Change in Net Assets	\$402.5	(\$192.3)	(\$10,275.3)	(\$783.2)	\$10,048.5	(\$759.5)

AUXILIARY FUNDS



Colorado Mountain College

Other Auxiliary Fund
Summary of Revenues & Expenses
(In Thousands)

	06/07 Actual	07/08 Actual	08/09 Actual	09/10 Budget	09/10 Projected	10/11 Budget
Revenues:						
Instructional Fees	645.7	661.1	635.3	459.8	582.5	713.0
Other Fees	386.7	443.0	473.9	351.7	519.3	690.1
Grants & Donations	81.1	130.4	20.7	81.2	81.2	9.6
Sales	3,027.1	3,275.8	3,499.8	3,493.7	3,493.7	3,792.5
Interdepartmental Sales	216.2	254.5	534.7	214.7	214.7	99.0
Misc Revenues	677.7	628.4	829.2	983.3	983.3	657.8
Total Revenues	\$5,034.4	\$5,393.3	\$5,993.6	\$5,584.5	\$5,874.7	\$5,962.0
Constant Dollar Amount	\$2,546.5	\$2,669.9	\$2,855.5	\$2,678.4	\$2,817.6	\$2,877.4
Expenses:						
Personnel	1,413.1	1,393.7	1,667.1	1,584.4	1,584.4	1,768.6
Operating Costs	3,454.7	3,723.2	4,509.6	3,907.1	3,907.1	3,946.9
Capital Equip. & Improvements	42.9	77.7	2.5	96.3	139.5	129.0
Fund Transfers	(39.2)	(140.1)	(316.0)	(45.5)	(102.0)	(26.6)
Total Expenses	\$4,871.4	\$5,054.5	\$5,863.2	\$5,542.3	\$5,529.0	\$5,817.9
Constant Dollar Amount	\$2,464.0	\$2,502.2	\$2,793.3	\$2,658.2	\$2,651.8	\$2,807.9
Total Change in Net Assets	163.0	338.8	130.4	42.2	345.7	144.1



Residence Hall Auxiliary Fund
Summary of Revenues & Expenses
(In Thousands)

	06/07	07/08	08/09	09/10	09/10	10/11
	Actual	Actual	Actual	Budget	Projected	Budget
Revenues:						
Instructional Fees	0.0	0.0	0.0	0.0	0.0	0.0
Other Fees	0.0	7.6	18.0	12.8	12.8	16.5
Grants & Donations	0.0	0.0	0.0	0.0	0.0	0.0
Sales	1,819.9	1,857.0	2,044.7	2,010.1	2,040.0	2,075.8
Interdepartmental Sales	0.0	0.0	0.0	0.0	0.0	0.0
Misc Revenues	126.0	109.6	99.6	58.7	84.6	92.5
Total Revenues	\$1,945.8	\$1,974.1	\$2,162.3	\$2,081.7	\$2,137.4	\$2,184.8
Constant Dollar Amount	\$984.2	\$977.3	\$1,030.2	\$998.4	\$1,025.1	\$1,054.4
Expenses:						
Personnel	328.1	365.0	386.8	423.7	423.7	432.9
Operating Costs	541.5	593.6	617.1	726.4	679.1	841.1
Capital Equip. & Improvements	42.8	19.3	13.3	5.0	5.0	0.0
Fund Transfers	913.4	946.9	1,030.7	912.6	1,029.6	910.8
Total Expenses	\$1,825.8	\$1,924.8	\$2,047.9	\$2,067.8	\$2,137.4	\$2,184.8
Constant Dollar Amount	\$923.5	\$952.9	\$975.7	\$991.7	\$1,025.1	\$1,054.4
Total Change in Net Assets	120.0	49.3	114.4	13.9	0.0	0.0

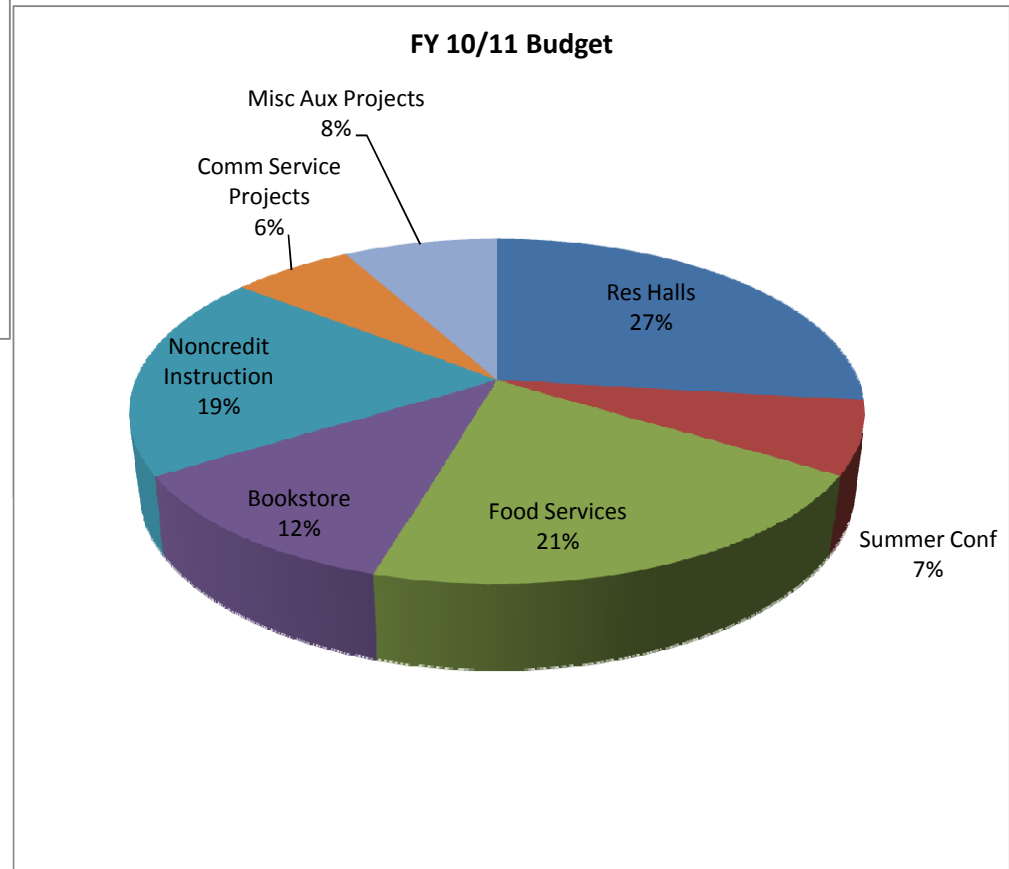
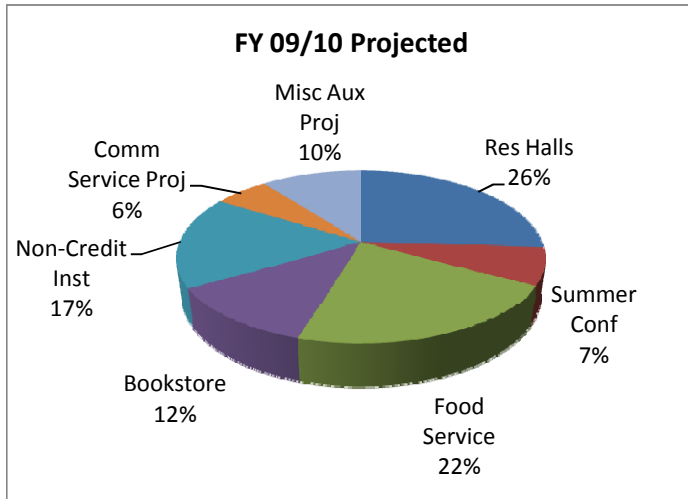


Residence Hall & Other Auxiliary Funds
Combined Summary of Revenues & Expenses
(In Thousands)

	06/07	07/08	08/09	09/10	09/10	10/11
	Actual	Actual	Actual	Budget	Projected	Budget
Revenues:						
Instructional Fees	645.7	661.1	635.3	459.8	582.5	713.0
Other Fees	386.7	450.7	491.9	364.6	532.1	706.6
Grants & Donations	81.1	130.4	20.7	81.2	81.2	9.6
Sales	4,846.9	5,132.8	5,544.5	5,503.8	5,533.7	5,868.3
Interdepartmental Sales	216.2	254.5	534.7	214.7	214.7	99.0
Misc Revenues	803.7	737.9	928.8	1,042.0	1,067.9	750.3
Total Revenues	\$6,980.2	\$7,367.4	\$8,155.9	\$7,666.1	\$8,012.1	\$8,146.8
Constant Dollar Amount	\$3,530.7	\$3,647.2	\$3,885.6	\$3,676.8	\$3,842.7	\$3,931.9
Expenses:						
Personnel	1,741.1	1,758.6	2,053.9	2,008.1	2,008.1	2,201.5
Operating Costs	3,996.1	4,316.8	5,126.7	4,633.5	4,586.2	4,788.0
Capital Equip. & Improvements	85.7	97.0	15.8	101.3	144.5	129.0
Fund Transfers	874.2	806.9	714.7	867.2	927.6	884.2
Total Expenses	\$6,697.2	\$6,979.4	\$7,911.1	\$7,610.0	\$7,666.4	\$8,002.7
Constant Dollar Amount	\$3,387.6	\$3,455.1	\$3,769.0	\$3,649.9	\$3,676.9	\$3,862.3
Total Change in Net Assets	283.0	388.1	244.8	56.1	345.7	144.1

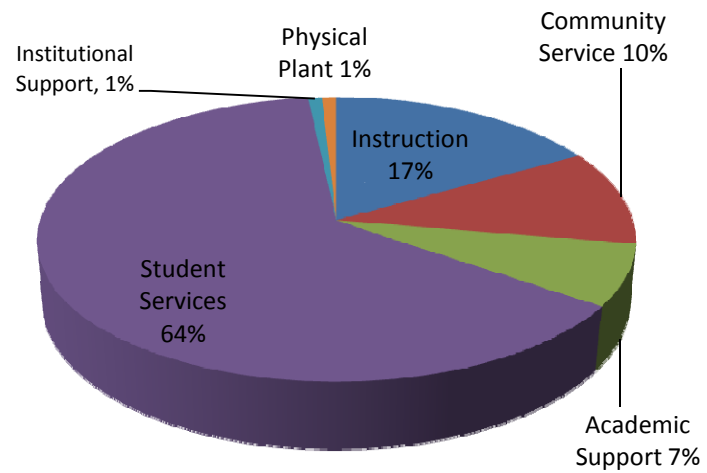


Residence Hall & Other Auxiliary Funds Revenue by Department (Rounded)

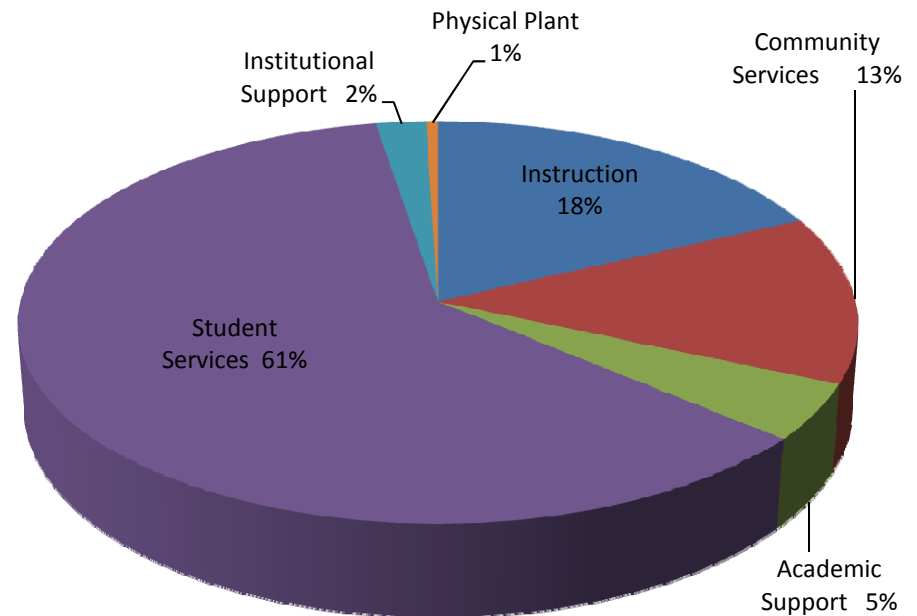


Residence Hall and Other Auxiliary Funds Expenses by Function (Rounded)

FY 09/10 Projected



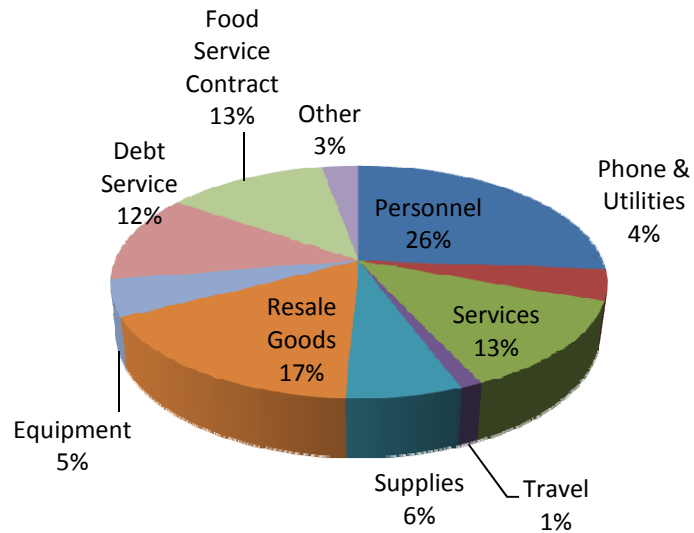
FY 10/11 Budget



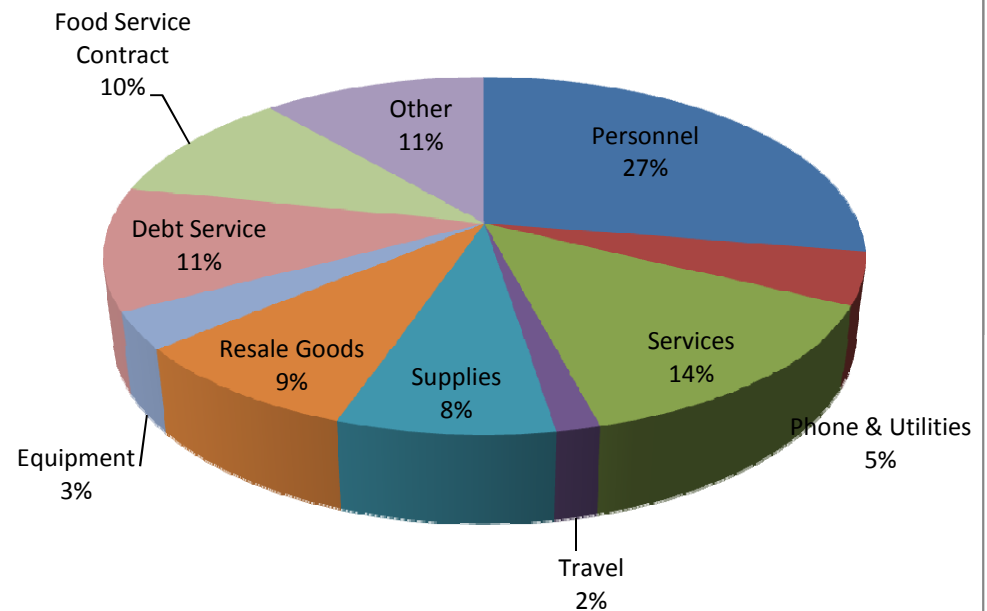
Residence Hall and Other Auxiliary Funds Expenses

by Object Code (Rounded)

FY 09/10 Projected



FY 10/11 Budget



OTHER FUNDS



Colorado Mountain College

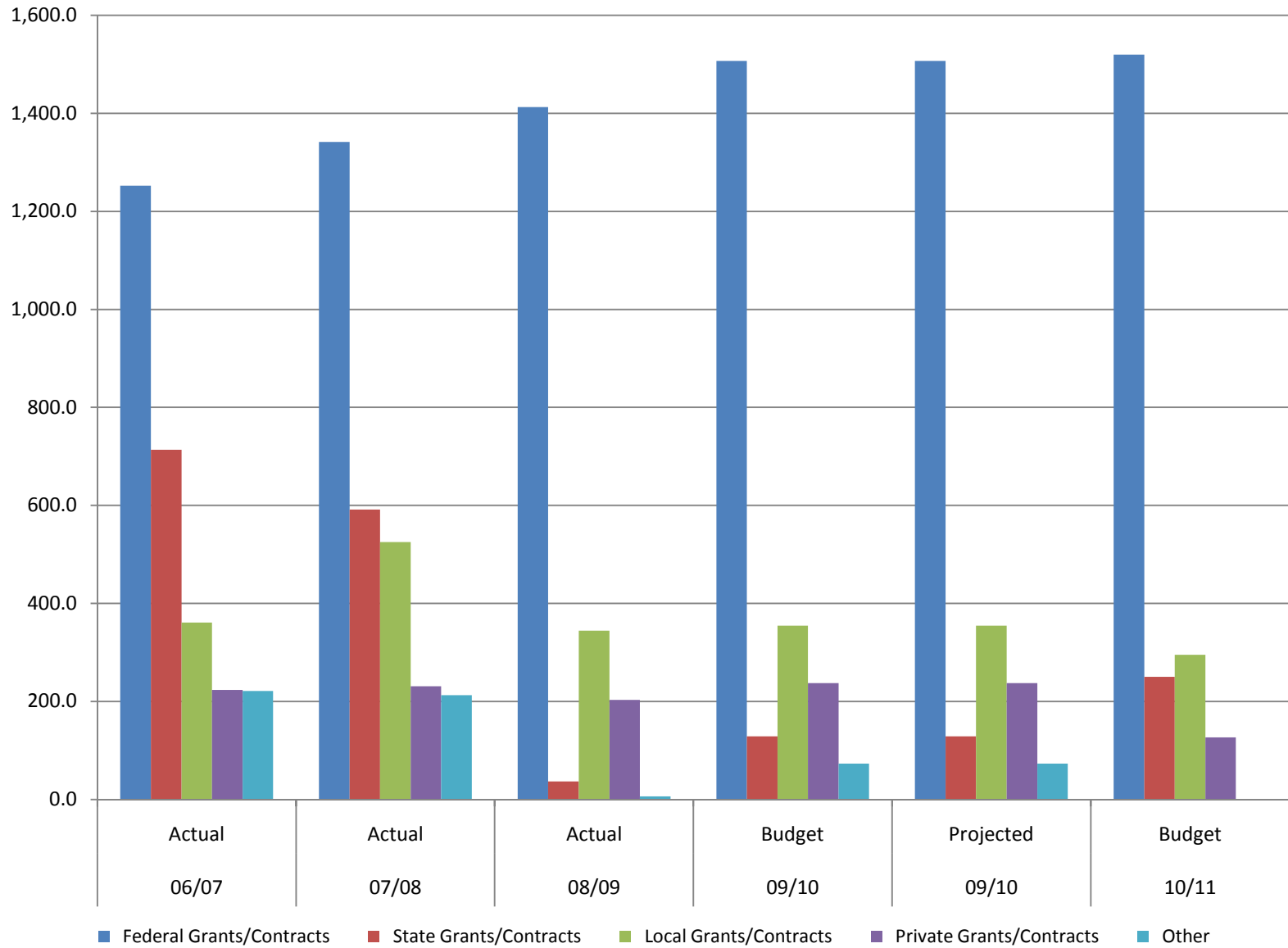
Sponsored Program Fund
Summary of Revenues & Expenses
(In Thousands)

	06/07 Actual	07/08 Actual	08/09 Actual	09/10 Budget	09/10 Projected	10/11 Budget
Revenues:						
Grants						
Federal	1,252.4	1,341.5	1,413.0	1,506.8	1,506.8	1,519.7
State	713.4	591.8	36.6	128.8	128.8	250.0
Local	361.0	524.9	344.3	354.3	354.3	295.1
Private	223.3	230.8	202.9	237.3	237.3	126.8
Total Grants	2,550.1	2,689.1	1,996.8	2,227.2	2,227.2	2,191.6
Other	221.4	213.0	6.5	73.1	73.1	0.0
Total Revenues	\$2,771.5	\$2,902.1	\$2,003.3	\$2,300.3	\$2,300.3	\$2,191.6
Constant Dollar Amount	\$1,401.9	\$1,436.7	\$954.4	\$1,103.3	\$1,103.3	\$1,057.7
Expenses:						
Personnel	1,745.4	1,596.8	1,396.1	1,635.3	1,635.3	1,599.8
Staff Training	7.6	6.4	13.1	16.3	16.3	3.9
Travel	45.5	86.0	109.8	108.8	108.8	77.8
Telephone & Utilities	5.6	7.6	3.7	8.3	8.3	1.8
Facilities Rent	4.1	2.0	1.5	51.0	51.0	0.0
Insurance	25.8	13.8	3.2	4.6	4.6	2.1
Equipment	111.4	14.8	75.6	25.0	122.6	30.0
Supplies	181.2	246.9	175.7	126.2	126.2	162.3
Consulting Fee	3.6	83.4	9.3	6.4	9.0	0.0
Student Aid	23.4	21.3	52.9	28.6	36.8	21.2
Services-Other	234.0	160.2	86.2	122.9	122.9	117.0
Advertising	6.6	9.6	3.0	7.1	7.1	7.2
Other	220.3	165.4	273.6	206.8	206.8	217.6
Matching Funds	5.0	361.9	107.8	(47.0)	4.9	(49.1)
Total Expenses	\$2,619.4	\$2,776.0	\$2,311.5	\$2,300.3	\$2,460.6	\$2,191.6
Constant Dollar Amount	\$1,324.9	\$1,374.3	\$1,101.2	\$1,103.3	\$1,180.1	\$1,057.7
Total Change in Net Assets*	\$152.1	\$126.1	(\$308.2)	\$0.0	(\$160.3)	\$0.0

* Several agencies involved with these grants are on different fiscal years from the College. Funds not spent for these programs can be carried over to the following year.



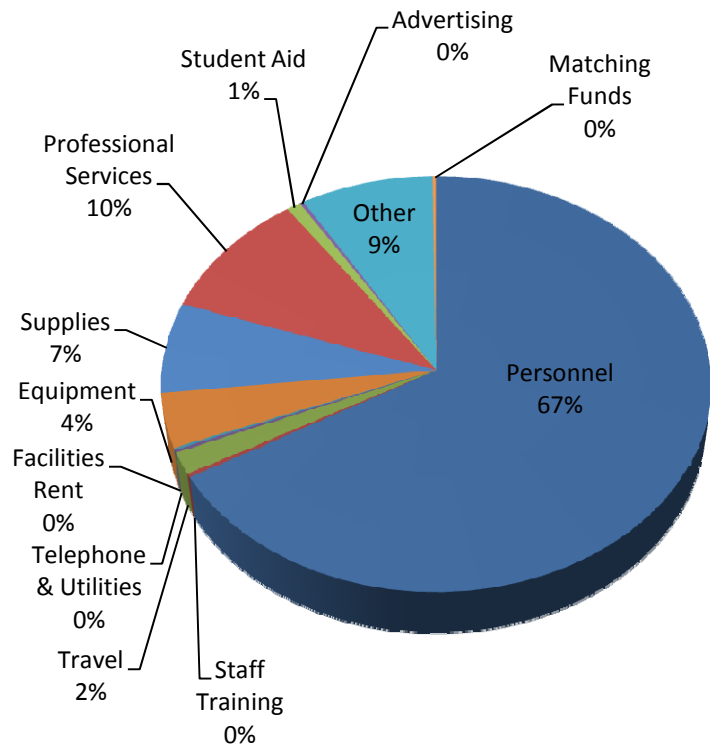
Sponsored Programs Revenue Sources (in Thousands)



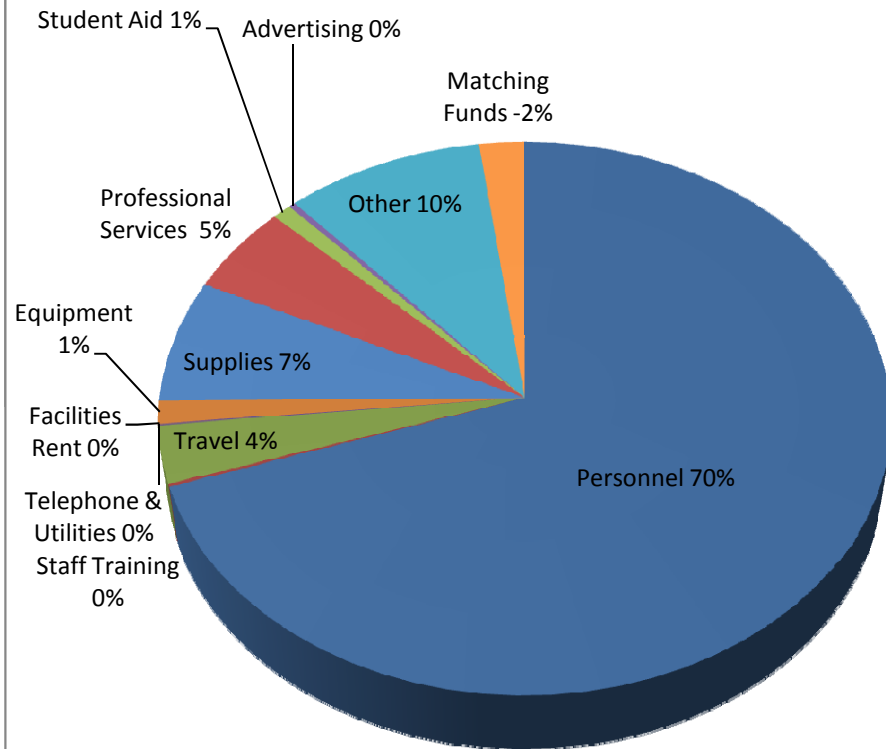
Sponsored Program Fund Expenses

by Department (Rounded)

FY 09/10 Projected



FY 10/11 Budget



Federal and State Financial Aid Funds

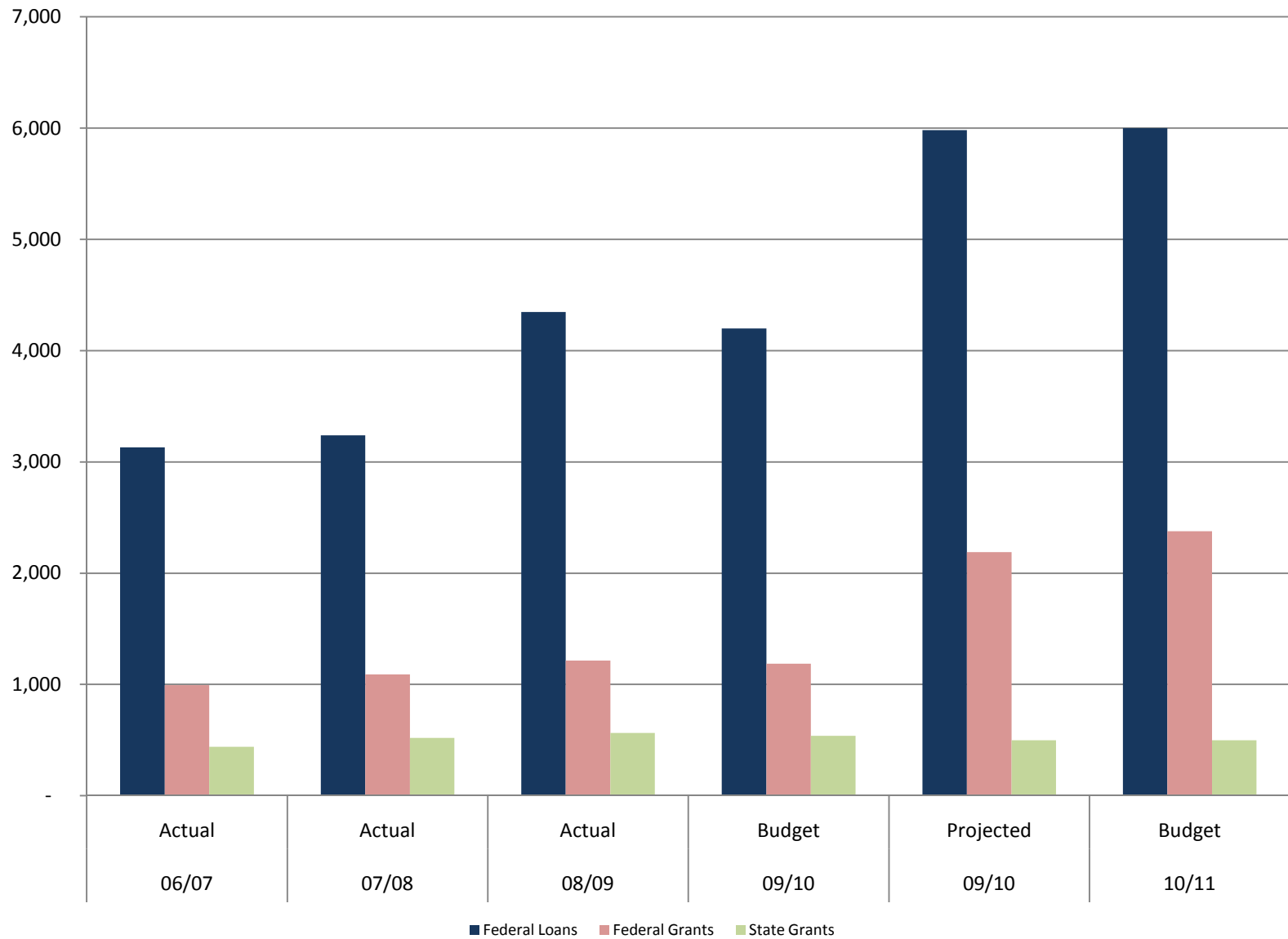
Summary of Revenues & Expenses

(In Thousands)

	06/07 Actual	07/08 Actual	08/09 Actual	09/10 Budget	09/10 Proj	10/11 Budget
Revenues:						
Federal						
Grants	993.1	1,090.2	1,215.7	1,186.0	2,188.7	2,377.6
Student Loans	2,127.2	2,305.6	3,300.9	3,000.0	5,012.3	5,000.0
Parent PLUS Loans	1,002.3	932.5	1,045.3	1,200.0	969.0	1,000.0
Total Federal	4,122.6	4,328.3	5,561.8	5,386.0	8,170.1	8,377.6
State Grants	440.3	518.4	565.1	539.1	498.6	497.3
Transfer In From Other Funds	7.8	11.0	28.3	17.0	92.1	8.6
Total Revenues	\$4,570.7	\$4,857.7	\$6,155.2	\$5,942.1	\$8,760.8	\$8,883.5
Constant Dollar Amount	\$2,311.9	\$2,404.8	\$2,932.4	\$2,849.9	\$4,201.8	\$4,287.4
Expenses:						
Federal						
Suppl Equal Opp Grant	31.0	44.1	34.7	38.0	29.1	34.2
Academic Competitive Grant	9.9	14.8	8.3	14.4	6.3	14.4
Pell Grant	922.5	1,016.2	1,145.3	1,100.0	2,118.4	2,300.0
Work Study	35.2	26.1	42.6	50.6	42.4	37.5
Stafford Loan Prog	2,127.2	2,305.5	3,300.3	3,000.0	5,012.3	5,000.0
Parent PLUS Loans	1,002.3	932.4	1,045.3	1,200.0	969.0	1,000.0
Total Federal	4,128.2	4,339.1	5,576.5	5,403.0	8,177.5	8,386.2
State						
CSG/ College Resp Prog	352.1	397.9	432.5	423.0	467.2	382.5
Academic Competitive Grant	4.2	4.4	3.8	0.0	0.0	0.0
C.M.C. Scholarship	16.9	16.9	16.9	0.0	0.0	0.0
CLEAP Grant	0.0	17.5	17.9	18.0	18.0	18.0
Work Study	57.8	71.9	88.2	73.0	73.0	67.8
No-need Work Study	9.3	9.8	16.6	25.0	25.0	29.0
Total State	440.3	518.4	575.9	539.1	583.3	497.3
Total Expenditures	\$4,568.5	\$4,857.5	\$6,152.5	\$5,942.1	\$8,760.8	\$8,883.5
Constant Dollar Amount	\$2,310.8	\$2,404.7	\$2,931.1	\$2,849.9	\$4,201.8	\$4,287.4
Total Change in Net Assets	\$2.2	\$0.2	\$2.7	\$0.0	\$0.0	\$0.0



Financial Aid Revenue Sources (In Thousands)



Student Government and Agency Fund
Summary of Revenues & Expenses
(In Thousands)

	06/07	07/08	08/09	09/10	09/10	10/11
	Actual	Actual	Actual	Budget	Projected	Budget
Revenues:						
Timberline Campus Clubs	31.8	31.7	37.5	34.5	35.5	40.0
Alpine Campus Clubs	91.6	98.7	105.4	90.0	108.4	90.0
Spring Valley Campus Clubs	75.3	82.6	73.4	68.0	79.7	67.7
Aspen Campus Clubs	0.9	1.3	1.3	2.0	1.2	1.2
West Garfield Campus Clubs	1.2	1.0	0.8	0.0	0.4	0.0
Other Agency Funds	1.9	1.7	2.8	0.0	1.6	0.0
Total Revenues	\$202.7	\$217.0	\$221.2	\$194.5	\$226.8	\$198.9
Constant Dollar Amount	\$102.5	\$107.4	\$105.4	\$93.3	\$108.8	\$96.0
Expenses:						
Timberline Campus Clubs	21.9	15.9	24.2	34.5	34.5	40.0
Alpine Campus Clubs	106.8	94.8	87.2	90.0	90.0	90.0
Spring Valley Campus Clubs	70.9	88.0	61.2	68.0	68.0	67.7
Aspen Campus Clubs	1.6	2.2	0.6	2.0	2.0	1.2
West Garfield Campus Clubs	1.4	1.0	0.7	0.0	0.3	0.0
Other Agency Funds	1.1	1.5	1.6	0.0	2.6	0.0
Total Expenses	\$203.7	\$203.2	\$175.5	\$194.5	\$197.4	\$198.9
Constant Dollar Amount	\$103.0	\$100.6	\$83.6	\$93.3	\$94.7	\$96.0
Total Change in Net Assets	(\$1.0)	\$13.8	\$45.7	\$0.0	\$29.4	\$0.0

