



Colorado Mountain College

BUDGET

**For the Fiscal Year
July 1, 2009 - June 30, 2010**

Adopted by
Colorado Mountain Junior College District
Board of Trustees
June 22, 2009

www.coloradomtn.edu

Colorado Mountain College
FY 2009-10
Budget Summary Report

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MEMBERS, COLORADO MOUNTAIN COLLEGE BOARD OF TRUSTEES

Doris Dewton, President Edwards	District VII - Eagle	Term Expires 2009
Roy Brubacher, Treasurer Parachute	District III - West Garfield	Term Expires 2009
Dr. Anne Freedman, Secretary Basalt	District I - Pitkin	Term Expires 2009
Richard Bateman Breckenridge	District IV - Summit	Term Expires 2011
Vacant Steamboat Springs	District V - Routt	Term Expires 2011
Wesley Duran Leadville	District VI - Lake	Term Expires 2011
Stan Orr Glenwood Springs	District II - East Garfield	Term Expires 2011

ADMINISTRATIVE STAFF

Dr. Stanley Jensen	President
Nancy Genova	Executive Vice President - College Initiatives and Innovation
Lin Stickler	Executive Vice President - Operation and Innovative Strategies
Brad Bankhead	Vice President - Student Affairs
Scott Cowdrey	VP of CMC - Chief Information Officer
Deb Crawford	Public Information Officer
Peggy Curry	VP of CMC and CEO Vail/Eagle Valley Campus
Linda English	Chief Financial Officer
Meeta Goel	Vice President - Institutional Effectiveness
Dr. Ann Harris	Vice President - Academic Affairs
Kelly Johnson	Chief Human Resources Officer
Terri Kinkade	VP of CMC and CEO West Garfield Campus
Joe Maestas	VP of CMC and CEO Aspen Campus
Carla Malmquist	VP of CMC and CEO Roaring Fork Campus
Debbie Novak	Executive Assistant to the President and Board of Trustees
Peter Perhac	VP of CMC and CEO Alpine Campus
Alton Scales	VP of CMC and CEO Summit Campus
Mike Simon	VP of CMC and CEO Timberline Campus
Alexandra Yajko	Chief Executive Officer - CMC Foundation
Daryl Yarrow	VP of CMC and CEO Virtual Campus

Statement from the President of the Board of Trustees

The Board of Trustees supports the College's vision, mission and long term strategic focus areas. Our vision is "First Choice in Learning, First Choice in Partnerships and First Choice in Leadership." Our mission is "To Create a Better Future." This budget reflects our vision and mission by allocating resources to our long term strategic focus areas.

The proposed budget for the 2009/2010 fiscal year, totaling \$63,407,070, projects a slight increase from the 2008/2009 budget. Property tax revenue, which is the source of 74% of CMC's revenues, is projected to be slightly lower than in 2008/09, with fewer vehicle sales and other assessed values being flat for the most part. The mill levy will continue at 3.997, the same rate as for the last 16 years. Tuition revenue is projected to be slightly less than last year, due primarily to loss of a contract with a prison to provide credit classes to inmates. This projection may be conservative, if the economic recession results in increased enrollments at CMC as people retrain for new jobs. Tuition provides 11% of the revenue stream, state revenues provide 11%, and miscellaneous revenues provide the remaining 4%. The state funding is projected to remain at last year's levels. This budget projects General Fund base expenditures at the same level as in 2008/09, with additional dollars budgeted for college wide strategic initiatives, capital equipment and facilities. Some of the additional funds are for on-going projects while others are for one time initiatives. The additional funds are targeted to address key challenges facing the college: student retention and financial aid; staff and faculty recruitment and retention; technology infrastructure; deferred maintenance on college-owned facilities; customized business training; academic program evaluation and assessment; and meeting the needs of our growing communities. Additionally, 30% of property tax revenues are budgeted to be transferred to the capital funds for equipment purchases, minor building maintenance and new building construction.

The Board of Trustees has requested that the College retain a reserve fund of at least 25% of the General Fund operating budget to help offset possible future funding cuts from the state and possible reductions in future revenues from the mill levy on property assessments. Dollars have been set aside in the 09/10 budget to maintain this level of reserve funding.

A new master facilities plan is being developed. The last major building of the earlier plan, the new Breckenridge campus, will be completed in July 2009. Construction of a new building for outdoor education programs at the Timberline campus is set to begin in spring of 2009.

The audit reports that have been prepared confirm that CMC is financially sound and operating appropriately within the Government Accounting Standards Board (GASB) criteria.

President's Statement

Dear Friends/Citizens of Colorado Mountain College:

The economic landscape throughout the world and our district has changed dramatically in the past 9 months. For budget year 2009-2010, we anticipate the State funding will remain at the 2008-2009 level. The local property tax funding should remain strong for the first half of budget year 2009-2010, but then we anticipate it will take a sharp path of decline that may last for at least two or more years. At the same time, we are seeing some campuses with sharp increases in applications and number of credit hours.

Colorado Mountain College is preparing to make wise investments in areas of growth, while looking to become much more efficient and effective in every process and cutting some areas that are not experiencing growth.

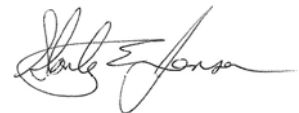
The Breckenridge building is very near completion; under budget and ahead of schedule. The new Timberline building will break ground any day now. Both these facilities will aid CMC in building capacity to better serve our students and communities.

New Phase III Master Facilities Plans are being actively explored at our Alpine and Vail/Eagle Valley Campuses. We need to keep up with projected growth and build more energy efficient buildings at both locations.

In the past ten months we have built fifteen Process Improvement Teams and two Learning for Leaders Teams. These teams have gathered data, developed improvement ideas, and are currently implementing 94 process improvements. This summer I will be training approximately twenty Black Belt Trainers. This fall, we will build many new Process Improvement Teams. These teams will aim at improving key processes at CMC while saving both money and effort as we improve service and education for our students.

We are focused on increasingly becoming First Choice...and aiding our students, our communities, and our CMC family as together, we create a better future for us all. I deeply appreciate the opportunity to serve you as President of CMC.

On behalf of CMC's faculty and Staff,



Stanley E. Jensen

INTRODUCTION



Colorado Mountain College

Fiscal Year 2009/2010

Budget Introduction

The Board of Trustees supports the College's vision, mission and long term strategic focus areas. They are:

Vision: "First Choice." First Choice in Learning, First Choice in Partnerships and First Choice in Leadership.

Mission: "To create a better future." Creating a better future for our students, our communities, our partners and our team members.

Long Term Strategic Focus Areas:

1. CMC will be our community's choice for learning.
2. CMC will be our community's choice for partnerships.
3. CMC will be our community's choice for leadership.

The Colorado Mountain College budget for Fiscal Year 2009/10 will help in achieving these ends.

Objectives

Major Activities in Academic Services for 2009-2010

Academic Affairs is dedicated to "Building Better Futures" for our students. An AQIP team visited CMC in June 2007 and their report strongly supports our efforts and successes in Helping Students Learn. The Learning Outcomes Assessment Task Force has been formalized, the committee members have attended training provided by the Higher Learning Commission and continuous training is scheduled. Academic Affairs, Student Affairs, Faculty on various committees and the Assessment Committee have collaborated to define our common learning outcomes. We are implementing the assessment of student learning by defining general education and career/technical course learning outcomes, competencies, and skills, and assessing whether or not students can demonstrate these learning outcomes.

The Faculty Professional Development plan has been implemented and has provided funding for two years with standard procedures and an application process.

Members of the department are involved in training faculty in the use of available instructional technology. Efforts include several initiatives: 1) surveying the faculty to ascertain professional development interests and scheduling; 2) providing scheduled training sessions delivered by the district office staff including a virtual librarian and instructional-technology trainer for Blackboard and Elluminate; 3) working with a faculty advisory group to surface and advance innovations across CMC; 4) supporting quality improvement practices such as the redesign of key courses; 5) redeveloping the faculty website and creating a faculty blog; and 6) creating a distance learning professional development program that includes an orientation for new distance learning faculty and opportunities for current faculty to participate in further training. The professional development of the faculty is critical to the

support of student retention and success. The focus on faculty development includes the support of subject expertise, pedagogy, and technological tools for increased student learning.

Academic Services is leading the Program Review and New Program Development process that ensures CMC programs meet the needs of the learner as well as the changing needs of business and industry partners. For 2009-2010, a collaboration between the campuses, new program development, the executive vice president of initiatives and innovations, community organizations and a lead faculty member are spearheading new course and program development in the environmental sciences and sustainability.

During the 2009-2010 academic year we will also be working with our accrediting organization (the Higher Learning Commission) to acquire approval for offering degrees and certificates in a fully distance learning format.

Fund Descriptions

General Fund:

Provides for the day-to-day operation of the College. Most salaries, operating supplies, utilities, and related costs are paid from this fund.

Facilities Fund:

Provides for major facility needs of the College. This includes ongoing and deferred maintenance items along with facility projects that are in the approved Facilities Master Plan.

Capital Equipment Fund:

Provides for capital equipment needs of the College, minor facility needs, and lease payments for rental facilities.

Auxiliary Fund:

Provides services such as bookstores, residence halls, food service, and non-credit courses to students and staff. Activities in this fund operate on a break-even basis; revenues being generated from the sale of inventory or services equal or exceed expenses. Under Amendment I this fund meets the criteria of an enterprise fund.

Other Funds:

These are the Federal and State Financial Aid Funds, Sponsored Program Fund, and the Student Government and Club Fund. Activities in these funds help the College meet its goals and the funds are self-supporting. Budgets for these funds are included in this book to meet statutory requirements of the State of Colorado. CMC receives funds to meet certain specified needs. These funds can be spent only with the restrictions placed on them by the granting agency. The College primarily provides accounting services for the funds.

Budget Assumptions and General Information

The College's primary revenue sources are budgeted as follows for 2009/10:

- | | |
|------------------------|-----|
| • property tax revenue | 74% |
| • state revenue | 11% |
| • tuition and fees | 11% |

Property tax revenue is split between the general fund operations and the capital funds. In the 2009/10 fiscal year, 30% of the property tax revenues are budgeted to be transferred to the capital funds for equipment purchases, minor building maintenance and new building construction.

For fiscal year 2009/10 property tax revenue is projected to be slightly lower than in 2008/09, attributed to the anticipation of fewer vehicle sales and other assessed values being flat for the most part. The college's mill levy rate will remain at 3.997 for 2009/10, the same rate for over 16 years. Tuition revenue is projected to be a little less than last year due mostly to the loss of a contract with a prison to provide credit classes to inmates. The State of Colorado, for fiscal year 2009/10, is using federal stimulus money to keep funding for higher education at the same level as 2008/09. The recession has caused uncertainty at the state level regarding the revenue picture. For this reason, this budget designates 10% of the state funding to be put aside in a reserve in case of funding cuts mid year.

Enrollments overall (credit, non-credit and ESL) are budgeted to be 0.4% lower in 2009/10 than the budgeted enrollments for 2008/09 and 1% higher than the actual enrollments for 07/08. The College did not reach the budgeted FTE number for 07/08, and the actual enrollment for 08/09 is expected to be at or slightly under the budget. With the economic recession in full swing it is possible that the College will see increased enrollments as people struggle to find jobs. Therefore, the enrollment forecasts for 2009/10 may be conservative. If this is the case then it is possible that tuition revenue could be higher than budgeted. The College's strategic plan addresses initiatives to focus on increasing our enrollment numbers.

On the expenditure side, the 2008/09 General Fund base expenditure budget was rolled forward to 2009/10. Additions to the base along with requests for capital funding were processed through the college wide budget committee with concern for college wide strategic initiatives. The following table is a summary of the 2009/10 budget:

REVENUES		EXPENDITURES	
Tuition	\$ 7,177,551.00	General Fund Operating Budget	\$ 48,413,497.00
Property Tax	\$ 46,945,035.00	Transfers to Capital Equipment Fund	\$ 2,740,625.00
State Reimbursement	\$ 6,734,484.00	Transfers to Facilities Fund	\$ 11,139,500.00
Sale of Assets	\$ 2,250,000.00	General Fund Reserve Allocation	\$ 1,113,448.00
Other	\$ 300,000.00		
Total Projected Revenues	\$ 63,407,070.00	Total Projected Expenditures	\$ 63,407,070.00

Immediate challenges facing the College include:

- Student retention and financial aid
- Staff and faculty recruitment and retention
- Technology infrastructure
- Deferred maintenance on college-owned facilities
- Customized business training
- Academic program evaluation and assessment
- Meeting the needs of our growing communities

The 2009/10 budget begins to address these challenges. A few highlights are:

<u>2009/10 Budget Initiatives</u>		<u>COLLEGE GOALS</u>		
		Community's Choice for <u>Learning</u>	Community's Choice for <u>Partnerships</u>	Community's Choice for <u>Leadership</u>
Facility Master Plan	\$4,750,000	X	X	
Minor Maintenance/Remodels	\$5,900,000	X		
Technology	\$1,620,000	X	X	X
Campus Instructional Equipment	\$ 190,300	X	X	
Revenue Reserve Increase (25%)	\$ 440,000	X	X	X
Student Success	\$ 67,500	X	X	X
Curriculum Development & Assessment	\$ 51,400	X	X	
Marketing	\$ 87,000	X	X	X
Security Services	\$ 166,000	X	X	X
Outdoor Education	\$ 25,000	X		
Foundation Operational Budget	\$ 120,000	X	X	
Classroom Space Rental - Edwards	\$ 30,000	X	X	
Strategic Innovations Funding	\$ 211,400	X	X	
Instructional Restructure	\$ 60,000	X	X	
Nursing Program accreditation	\$ 30,000	X	X	
Proposed Initiative Funding	<u>\$13,748,600</u> *			

* Not an all inclusive list

Related to capital funds, dollars have been allocated to both minor maintenance and major building projects. The College will complete a new building in Breckenridge in July 2009 which will open for classes for fall semester 2009. A new building for the outdoor education programs at the Timberline campus is slated to break ground in late spring, 2009.

The Board of Trustees has requested that the College retain a reserve fund of at least 25% of the General Fund operating budget to help offset possible future funding cuts from the state. Dollars have been set aside in the 09/10 budget to maintain this level of reserve funding.

The proposed budget for fiscal year 2009/10 was developed by evaluating our current commitment to expenditures while looking to the college strategic plan to identify areas for new or growing initiatives.

General

This budget was prepared in accordance with Generally Accepted Accounting Principles (GAAP) in all material aspects. The budget of the college has been prepared on the modified accrual basis of accounting.

**Schedule of Lease/Purchase for FY 2009/10
(C.R.S. 29-1-103)**

Konica/Minolta Copiers - Timberline	
Amount to be paid in FY 09/10	\$20,808.00
Total Maximum Liability (Principal & Interest)	\$41,616.00
6 Xerox Copiers – Alpine Campus	
Amount to be paid in FY 09/10	\$44,844.00
Total Maximum Liability (Principal & Interest)	\$104,636.00
Ricoh Copier - Aspen Campus	
Amount to be paid in FY 09/10	\$ 3,476.04
Total Maximum Liability (Principal & Interest)	\$ 8,110.76

**Assessed Valuations and Local Tax Revenues
(In Thousands)**

	****05/06 Actual****			****06/07 Actual****			****07/08 Actual****			****08/09 Projected****			****09/10 Budget****		
Annual Mill Levy	3.997			3.997			3.997			3.997			3.997		
County	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %
Pitkin	1,887,535.0	7,544.5	24.26%	1,934,052.1	7,730.4	22.33%	2,726,650.7	10,898.4	24.56%	2,777,168.5	11,100.3	23.99%	2,749,396.8	10,989.3	23.99% Pitkin
Eagle	2,207,327.3	8,822.7	28.37%	2,271,740.9	9,080.1	26.23%	3,124,413.5	12,488.3	28.14%	3,140,247.5	12,551.6	27.12%	3,108,845.1	12,426.1	27.12% Eagle
Summit	1,257,833.6	5,027.6	16.17%	1,268,823.3	5,071.5	14.65%	1,557,428.3	6,225.0	14.03%	1,576,547.5	6,301.5	13.62%	1,560,782.0	6,238.4	13.62% Summit
Lake	84,804.0	339.0	1.09%	84,878.1	339.3	0.98%	93,836.0	375.1	0.85%	94,093.3	376.1	0.81%	93,152.4	372.3	0.81% Lake
Garfield	1,721,007.0	6,878.9	22.12%	2,466,976.7	9,860.5	28.49%	2,727,266.5	10,900.9	24.56%	3,092,435.1	12,360.5	26.71%	3,061,510.7	12,236.9	26.71% Garfield
Routt	620,898.4	2,481.7	7.98%	633,976.7	2,534.0	7.32%	873,387.3	3,490.9	7.87%	896,859.4	3,584.7	7.75%	887,890.8	3,548.9	7.75% Routt
Total	\$7,779,405.2	31,094.3	100.00%	\$8,660,447.7	34,615.8	100.00%	\$11,102,982.3	44,378.6	100.00%	\$11,577,351.3	46,274.7	100.00%	\$11,461,577.7	45,811.9	100.00%
MVSO Taxes		2,056.1			2,297.1			2,627.0			2,430.0			1,774.5	
Uncollect/Delinq Taxes		(61.9)			(104.7)			76.0			(530.0)			(641.4)	
Total Taxes	\$33,088.4			\$36,808.2			\$47,081.7			\$48,174.7			\$46,945.0		
	=====			=====			=====			=====			=====		
Allocation of Taxes															
General Fund		30,092.3			30,586.3			35,899.6			39,160.1			35,314.9	
Capital Funds		2,996.1			6,221.9			11,182.0			9,014.6			11,630.1	
Total Taxes	\$33,088.4			\$36,808.2			\$47,081.7			\$48,174.7			\$46,945.0		
	=====			=====			=====			=====			=====		

Note (1) Assessed valuations are certified by the County Assessor in each of the six counties in the District.

Note (2) Local Ad Valorem tax revenues are certified to each of the six counties after assessed valuations are known.

Enrollments

A student full-time-equivalent (FTE) for Credit classes represents an average of one student enrolled in 30 Semester hours in a fiscal year. (All credit hours are totaled and divided by 30 to determine the FTE enrollment.)

A student full-time-equivalent (FTE) for Noncredit or ESL classes is calculated by multiplying enrollment times the clock hours and dividing by 450 in a fiscal year.

Enrollments for the last 15 years and 2009/10 projections are as follows:

Year		Headcount	Credit, ESL & Noncredit FTE Actual	FTE Increase -Decrease
2009/10	Budget	24,018	4,349	0.1%
2008/09	Projected 08/09	23,750	4,345	1.0%
2007/08		23,094	4,302	4.5%
2006/07		22,490	4,119	-0.4%
2005/06		20,790	4,136	4.3%
2004/05		19,980	3,966	-2.9%
2003/04	*	21,691	4,083	1.1%
2002/03		22,769	4,040	-1.7%
2001/02		24,463	4,110	5.7%
2000/01		24,866	3,888	7.1%
1999/00		22,666	***	3.8%
1998/99		21,643	3,500	1.6%
1997/98		20,486	3,445	1.5%
1996/97		20,050	3,395	3.1%
1995/96		21,456	3,292	-0.2%
1994/95		21,400	3,297	5.6%

* Beginning in FY 2003/04 Workforce FTE included

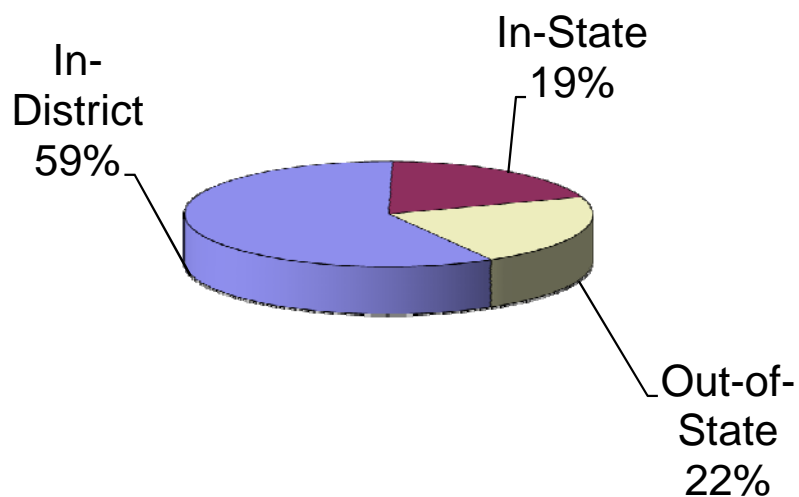
*** English as Second Language and other courses moved to noncredit

Note: The Buena Vista Correctional Facility Contract was discontinued in 2002/03, re-enacted in 2005/06, and ended again in June 2008.

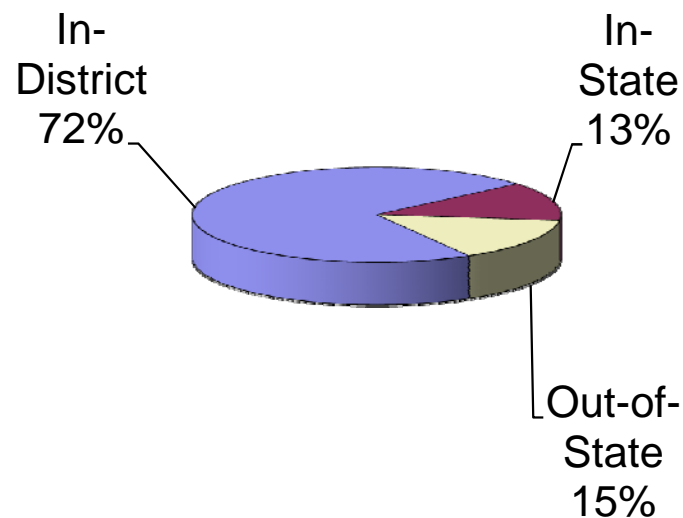


Credit FTE and Headcount Percentage

by Residency College Wide



**Projected FTE for
FY 09/10**



**Projected Headcount for
FY 09/10**

**Credit FTE by Program Area,
ESL and Noncredit**

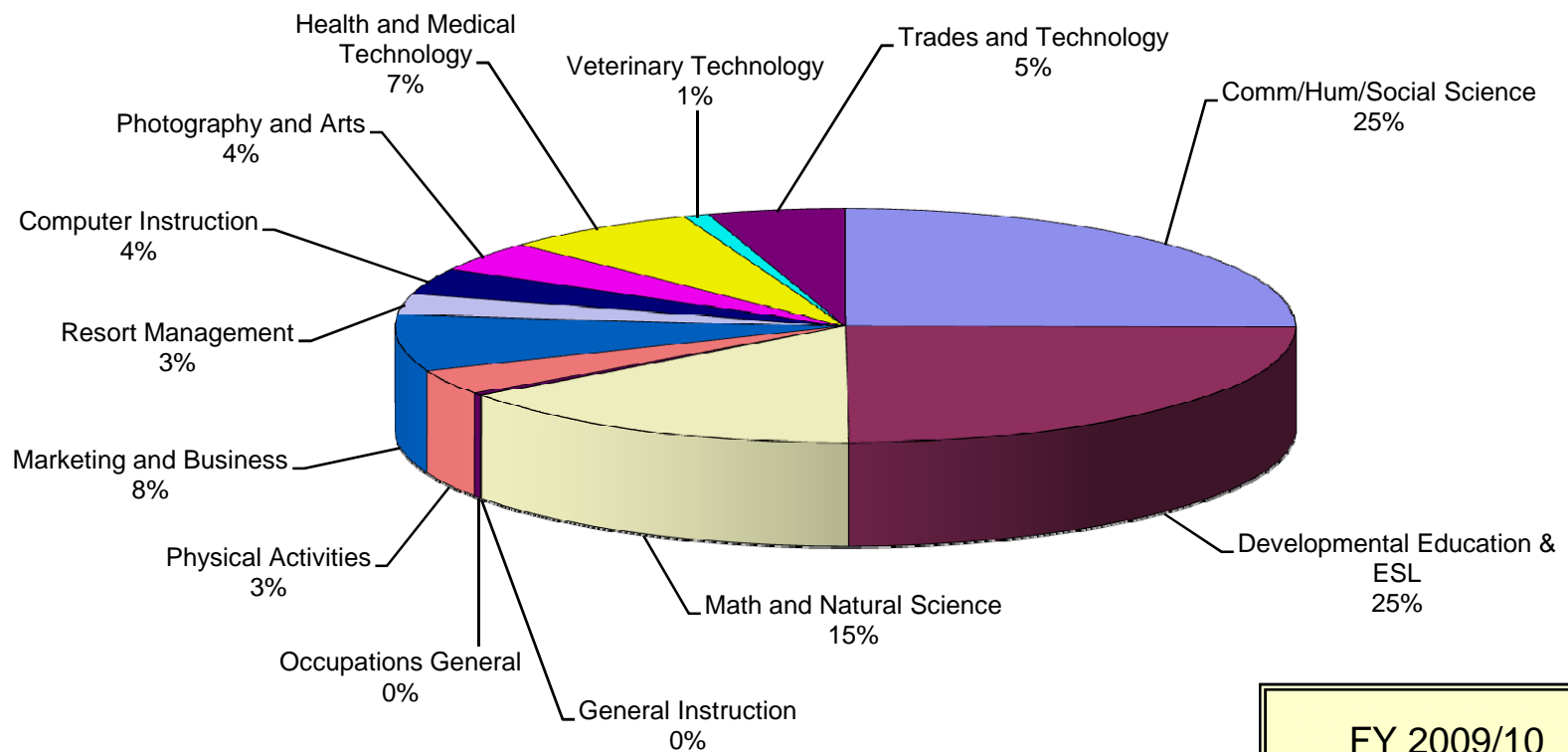
	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Budget	08/09 As of 3/31/09	09/10 Budget
<hr/>						
Comm/Hum/Social Science						
Communications	250.80	232.10	243.10	257.00	266.60	274.40
Humanities	333.03	318.74	306.67	343.00	283.49	327.00
Social Science	342.77	356.63	325.06	376.30	359.13	366.00
Subtotal	926.60	907.47	874.83	976.30	909.22	967.40
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Developmental Education						
Developmental Education	270.36	255.63	228.90	441.50	259.58	280.00
Dept. Corrections Grant	0.00	12.20	24.80	0.00	16.30	0.00
Dept. Corrections Contract	173.53	198.43	214.27	0.00	22.50	0.00
Subtotal	443.89	466.26	467.97	441.50	298.38	280.00
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Math and Natural Science						
Mathematics	176.14	193.99	209.64	197.20	224.57	213.00
Engineering	0.00	2.70	3.00	3.50	0.80	2.00
Science	323.40	305.33	341.25	326.50	345.66	365.00
Subtotal	499.54	502.02	553.89	527.20	571.03	580.00
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General Instruction	2.73	3.90	6.43	2.90	3.70	2.00
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Occupations General	10.86	6.80	7.77	23.50	7.63	13.00
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Physical Activities						
Physical Activities	62.30	68.54	88.24	72.00	86.13	79.50
Outdoor Education	66.10	42.27	32.27	32.50	34.33	41.80
Outdoor Leadership	0.00	22.39	12.63	42.00	15.57	15.00
Subtotal	128.40	133.20	133.14	146.50	136.03	136.30
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Marketing and Business						
Business	127.93	122.70	122.23	139.80	112.50	142.00
Culinary Arts	33.23	34.04	32.93	36.00	31.10	31.00
Paralegal	0.00	1.80	7.90	0.00	6.10	6.00
Office Administration	1.40	1.18	1.83	0.20	2.45	0.00
Early Childhood	34.14	38.27	43.87	43.50	73.80	69.50
Real Estate	58.70	52.40	42.16	41.00	29.40	47.00
Meeting Travel Convention	6.73	0.00	0.00	0.00	0.00	0.00
Subtotal	262.13	250.39	250.92	260.50	255.35	295.50
<hr/>						
Resort Management						
Marketing-Ski Business	37.47	44.47	40.70	49.00	37.14	43.00
Resort & Golf Club Mgt	32.87	36.84	33.50	37.00	28.16	35.00
Ski Area Management	28.50	29.76	27.26	27.00	30.60	31.00
Subtotal	98.84	111.07	101.46	113.00	95.90	109.00
<hr/>						
Computer Instruction	161.26	143.49	131.03	156.50	108.16	138.60
<hr/>						

**Credit FTE by Program Area,
ESL and Noncredit, Continued**

	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Budget	08/09 As of 3/31/09	09/10 Budget
Photography and Arts						
Performing Arts	15.93	13.33	10.26	12.50	16.19	10.25
Studio Arts	132.87	105.37	84.97	102.00	92.24	81.50
Graphic Design	28.50	25.40	19.50	30.00	23.30	27.20
Professional Photography	35.37	34.60	40.67	42.00	39.70	42.00
Subtotal	212.67	178.70	155.40	186.50	171.43	160.95
Health and Medical Technology						
Health and First Aid	76.80	85.02	71.50	69.00	85.51	69.00
EMT & Paramedic	128.41	102.74	124.72	128.00	121.92	131.50
Nursing, CNA, Medical Assistant	42.03	49.90	72.34	70.00	70.10	68.40
Subtotal	247.24	237.66	268.56	267.00	277.53	268.90
Veterinary Technology	36.60	36.23	34.76	37.00	36.10	35.00
Trades and Technology						
Occup Safety, Trade, ProcTech	0.00	8.07	14.23	13.90	21.87	40.00
Industrial Maintenance	0.00	0.00	0.00	0.00	1.07	0.00
Fire Science Technology	21.93	32.70	26.40	33.50	28.70	36.00
Entrepreneurship	0.00	0.00	0.00	15.00	0.00	0.00
Natural Resource Mgt/Forestry	17.43	14.20	21.93	20.00	23.50	25.00
CLETA	34.83	43.20	61.97	51.00	50.33	62.00
Criminal Justice	8.10	3.60	4.00	25.00	3.50	11.00
Historic Preservation	0.00	6.13	8.20	21.00	11.13	15.00
Subtotal	82.29	107.90	136.73	179.40	140.10	189.00
Total Credit FTE	3,113.05	3,085.09	3,122.89	3,317.80	3,010.56	3,175.65
ESL FTE *	588.94	600.44	651.06	617.00	698.68	670.00
Total Credit FTE Plus ESL	3,701.99	3,685.53	3,773.95	3,934.80	3,709.24	3,845.65
Noncredit FTE	391.02	359.98	419.16	430.00	349.40	503.00
CEU	6.94	26.00	24.98	0.00	11.28	0.00
WORKFORCE	36.45	46.99	84.30	0.00	100.83	0.00
Grand Total FTE	4,136.40	4,118.50	4,302.39	4,364.80	4,170.75	4,348.65

*English as a Second Language is included for cost per FTE calculations.

Credit FTE by Program Area



FY 2009/10
Budgeted FTE

**BUDGETED FTE 2009/10
CREDIT, NONCREDIT and ESL**

	CREDIT Budgeted 09/10	NONCREDIT Budgeted 09/10	ESL Budgeted 09/10	TOTAL FTE Budgeted 09/10
Total Campuses	2,725.65	503.00	670.00	3,898.65
Total Distance Learning	450.00	0.00	0.00	450.00
Total College	3,175.65	503.00	670.00	4,348.65



Consumer Price Index

U.S. & Denver

(1982-84 = 100)

	U.S. Index	U.S. Rate	Denver/Boulder Index	Denver/Boulder Rate
2005	195.3	3.4	190.9	2.1
2006	201.6	3.2	197.7	3.6
2007	207.3	2.8	202.0	2.2
2008	215.3	3.9	209.9	3.9
2009 (Estimated)	223.7	3.9	218.1	3.9

Source: U.S. Department of Labor, Bureau of Labor Statistics

District Fund Summary
Tax Supported Funds
(In Thousands)

	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Budget	08/09 Proj.	09/10 Budget
General Fund						
Beginning Fund Balance	15,462.7	23,773.2	22,083.4	28,274.5	28,274.5	28,274.5
Revenues	45,258.4	43,550.0	51,085.5	53,247.2	53,608.9	49,526.9
Expenditures	(36,947.9)	(45,239.8)	(44,894.4)	(53,247.2)	(53,608.9)	(49,526.9)
Ending Fund Balance	<u>\$23,773.2</u>	<u>\$22,083.4</u>	<u>\$28,274.5</u>	<u>\$28,274.5</u>	<u>\$28,274.5</u>	<u>\$28,274.5</u>
Facilities Fund						
Beginning Fund Balance	430.5	4,651.1	16,945.2	26,013.6	26,013.6	16,875.3
Revenues & Trsfers In	6,156.0	21,780.5	17,927.6	6,462.2	6,462.2	11,359.5
Expenditures	(1,935.4)	(9,486.4)	(8,859.2)	(6,462.2)	(15,600.5)	(11,359.5)
Ending Fund Balance	<u>\$4,651.1</u>	<u>\$16,945.2</u>	<u>\$26,013.6</u>	<u>\$26,013.6</u>	<u>\$16,875.3</u>	<u>\$16,875.3</u>
Capital Equipment and Minor Maintenance Fund						
Beginning Fund Balance	585.9	660.6	632.8	1,660.3	1,660.3	1,461.9
Revenues & Trsfers In	1,777.4	1,598.4	4,001.5	2,862.4	2,862.4	2,746.6
Expenditures	(1,702.7)	(1,626.2)	(2,974.0)	(2,862.4)	(3,060.8)	(2,746.6)
Ending Fund Balance	<u>\$660.6</u>	<u>\$632.8</u>	<u>\$1,660.3</u>	<u>\$1,660.3</u>	<u>\$1,461.9</u>	<u>\$1,461.9</u>
GRAND TOTALS ALL TAX SUPPORTED FUNDS						
Beginning Fund Balance	16,479.1	29,084.9	39,661.4	55,948.4	55,948.4	46,611.7
Revenues & Trsfers In	53,191.8	66,928.9	73,014.6	62,571.8	62,933.5	63,633.0
Expenditures	(40,586.0)	(56,352.4)	(56,727.6)	(62,571.8)	(72,270.2)	(63,633.0)
Ending Fund Balance	<u>\$29,084.9</u>	<u>\$39,661.3</u>	<u>\$55,948.4</u>	<u>\$55,948.4</u>	<u>\$46,611.7</u>	<u>\$46,611.7</u>

Note: Local tax transfers from the General Fund to the Facilities and Capital Equipment Funds have been deducted from the General Fund revenues and expenditures. They are shown as revenues in the Facilities and Capital Equipment Funds.

District Fund Summary
Self-Supporting and Sponsored Program Funds
(In Thousands)

	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Budget	08/09 Proj.	09/10 Budget
Auxiliary Fund						
Beginning Fund Balance	1,734.0	1,918.2	2,081.3	2,420.0	2,420.0	2,880.1
Revenues	5,248.7	5,034.4	5,393.3	5,074.8	5,456.3	5,584.5
Expenditures	(5,064.5)	(4,871.4)	(5,054.5)	(5,048.5)	(4,996.2)	(5,542.3)
Ending Fund Balance	<u>\$1,918.2</u>	<u>\$2,081.3</u>	<u>\$2,420.0</u>	<u>\$2,446.3</u>	<u>\$2,880.1</u>	<u>\$2,922.3</u>
Residence Halls						
Beginning Fund Balance	546.1	78.4	198.5	247.8	247.8	272.1
Revenues	1,778.5	1,945.8	1,974.1	2,000.8	2,144.4	2,081.7
Expenditures	(2,246.2)	(1,825.7)	(1,924.8)	(2,000.8)	(2,120.1)	(2,067.7)
Ending Fund Balance	<u>\$78.4</u>	<u>\$198.5</u>	<u>\$247.8</u>	<u>\$247.8</u>	<u>\$272.1</u>	<u>\$286.1</u>
State Financial Aid						
Beginning Fund Balance	0.5	0.0	0.0	0.0	0.0	0.0
Revenues	424.7	440.3	518.4	426.2	527.3	539.1
Expenditures	(425.2)	(440.3)	(518.4)	(426.2)	(527.3)	(539.1)
Ending Fund Balance	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
Federal Financial Aid						
Beginning Fund Balance	0.0	0.0	2.2	2.4	2.4	0.0
Revenues	3,363.8	4,122.6	4,328.3	4,582.9	5,150.3	5,386.0
Expenditures	(3,363.8)	(4,120.4)	(4,328.1)	(4,582.9)	(5,152.7)	(5,386.0)
Ending Fund Balance	<u>\$0.0</u>	<u>\$2.2</u>	<u>\$2.4</u>	<u>\$2.4</u>	<u>\$0.0</u>	<u>\$0.0</u>
Sponsored Program Fund						
Beginning Fund Balance	232.9	222.4	374.5	500.6	500.6	355.6
Revenues	2,960.0	2,771.5	2,902.1	3,103.8	3,065.3	2,300.3
Expenditures	(2,970.5)	(2,619.4)	(2,776.0)	(3,102.4)	(3,210.3)	(2,300.3)
Ending Fund Balance	<u>\$222.4</u>	<u>\$374.5</u>	<u>\$500.6</u>	<u>\$502.0</u>	<u>\$355.6</u>	<u>\$355.6</u>
Student Government and Agency Funds						
Beginning Fund Balance	122.1	77.1	76.1	89.9	89.9	130.2
Revenues	218.0	202.7	217.0	170.4	213.0	194.5
Expenditures	(263.1)	(203.7)	(203.2)	(170.4)	(172.7)	(194.5)
Ending Fund Balance	<u>\$77.1</u>	<u>\$76.1</u>	<u>\$89.9</u>	<u>\$89.9</u>	<u>\$130.2</u>	<u>\$130.2</u>

GENERAL FUND



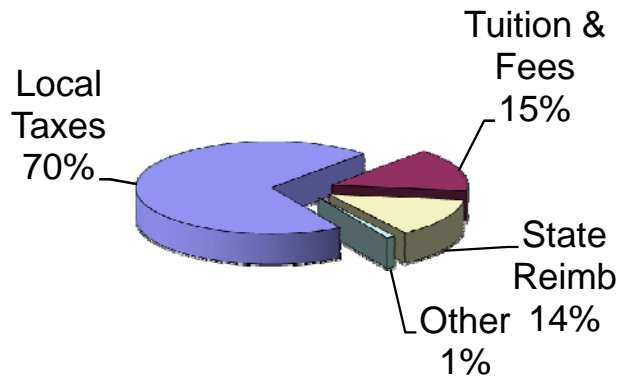
Colorado Mountain College

**Budget Summary Revenue Report
General Fund
(In Thousands)**

Description	05/06 Credit FTE	05/06 Actual	06/07 Credit FTE	06/07 Actual	07/08 Credit FTE	07/08 Actual	08/09 Budget Credit FTE	08/09 Budget	08/09 Projected Credit FTE	08/09 Proj.	09/10 Budget Credit FTE	09/10 Budget
Property Taxes		\$27,961.3		\$28,284.0		\$33,077.3		\$37,454.3		\$37,452.8		\$34,054.8
Prop Tax for Staff & Sr's Tuition Grant		\$136.8		\$109.9		\$119.2		\$128.7		\$130.1		\$127.0
MVSO Taxes		\$2,056.1		\$2,297.1		\$2,627.0		\$1,792.4		\$1,913.6		\$1,774.5
Uncollect/Delinq Taxes		(\$61.9)		(\$104.7)		\$76.0		(\$466.0)		(\$466.0)		(\$641.4)
Total General Fund Taxes		\$30,092.3		\$30,586.3		\$35,899.6		\$38,909.3		\$39,030.6		\$35,314.9
I/D Tuition Summer	264.3	\$327.1	239.4	\$305.9	267.7	\$343.8	222.6	\$290.9	199.9	\$290.9	275.2	\$365.0
I/D Tuition Fall	822.2	\$1,025.2	783.7	\$1,001.4	765.1	\$982.8	848.4	\$1,108.6	761.7	\$1,108.5	841.6	\$1,116.3
I/D Tuition Spring	734.6	\$916.1	688.1	\$879.2	685.9	\$881.0	749.5	\$979.3	676.9	\$985.1	747.0	\$990.8
I/S Tuition Summer	78.4	\$163.7	81.6	\$174.6	113.0	\$243.1	104.7	\$227.9	93.9	\$227.9	58.8	\$130.1
I/S Tuition Fall	290.2	\$605.9	355.0	\$759.5	342.5	\$736.6	396.8	\$864.1	356.2	\$864.0	297.3	\$657.3
I/S Tuition Spring	316.2	\$660.1	317.1	\$678.5	327.2	\$703.8	319.8	\$696.5	287.2	\$696.5	261.3	\$577.6
O/S Tuition Summer	36.8	\$246.4	38.4	\$263.9	44.2	\$304.7	40.6	\$277.3	36.5	\$277.3	46.2	\$319.7
O/S Tuition Fall	296.8	\$2,056.6	304.5	\$2,090.5	300.3	\$2,072.3	331.7	\$2,263.5	318.5	\$2,420.4	337.7	\$2,338.9
O/S Tuition Spring	273.7	\$1,897.0	277.2	\$1,903.0	277.1	\$1,912.4	303.6	\$2,071.4	279.7	\$2,125.3	310.7	\$2,151.9
Gross Tuition & FTE	3113.1	\$7,898.2	3085.1	\$8,056.6	3122.9	\$8,180.5	3317.8	\$8,779.5	3010.6	\$8,996.0	3175.7	\$8,647.6
Refund Petition		(\$57.0)		(\$40.9)		(\$54.0)		(\$54.8)		(\$75.0)		(\$62.2)
I/R Tuition Grant		(\$117.3)		(\$86.2)		(\$103.9)		(\$120.6)		(\$120.6)		(\$126.7)
Eagle Cty Discount		(\$16.4)		(\$14.3)		(\$11.9)		(\$18.3)		(\$20.2)		(\$28.8)
I/D ABE Grant		(\$76.4)		(\$68.2)		(\$62.8)		(\$86.5)		(\$86.5)		(\$87.8)
I/S ABE Grant		(\$196.3)		(\$394.0)		(\$449.6)		(\$408.1)		(\$408.1)		(\$35.5)
O/S ABE Grant		(\$274.9)		(\$382.6)		(\$337.7)		(\$377.4)		(\$377.4)		(\$485.2)
Senior Scholarship		(\$27.3)		(\$24.2)		(\$20.8)		(\$31.0)		(\$31.0)		(\$30.0)
HB 1244 Disc		(\$1.1)		(\$14.0)		(\$17.0)		(\$8.6)		(\$18.3)		(\$20.8)
I/D Over Cap 15-18 Hr		(\$17.6)		(\$14.6)		(\$16.9)		(\$19.1)		(\$19.1)		(\$21.1)
I/S Over Cap 15-18 Hr		(\$27.3)		(\$27.6)		(\$31.0)		(\$36.9)		(\$36.9)		(\$31.3)
O/S Over Cap 15-18 Hr		(\$97.3)		(\$101.8)		(\$83.7)		(\$117.8)		(\$117.8)		(\$124.6)
Pro-Rata Refund		(\$25.0)		(\$42.7)		(\$27.4)		(\$37.3)		(\$37.3)		(\$45.9)
O/S Spring Mod		(\$220.4)		(\$259.2)		(\$253.9)		(\$283.1)		(\$283.1)		(\$331.5)
Native American Tuit Discount		(\$9.7)		(\$5.3)		(\$7.8)		(\$9.0)		(\$14.4)		(\$8.8)
Spring Valley Land Donatation Discount		(\$0.5)		(\$0.5)		\$0.0		(\$0.6)		(\$0.6)		(\$0.3)
IS DOC Contract Discount		(\$39.1)		(\$37.2)		(\$67.9)		(\$67.0)		(\$67.0)		(\$29.5)
OS DOC Contract Discount		(\$0.3)		\$0.0		\$0.0		\$0.0		\$0.0		\$0.0
Total Tuition Grants		(\$1,203.7)		(\$1,513.1)		(1,546.3)		(1,676.2)		(1,713.3)		(1,470.1)
Net Tuition		\$6,694.4		\$6,543.5		\$6,634.2		\$7,103.4		\$7,282.7		\$7,177.6
State Reimbursement *	2193.0	\$5,302.0	2155.0	\$5,949.1	2113.0	\$6,447.9	2319.1	\$6,734.5	2104.4	\$6,734.5	2148.6	\$6,734.5
Investment Income & Market Adj		\$491.4		\$448.8		\$1,910.5		\$480.0		\$480.0		\$280.0
Misc Revenues		\$16.7		\$20.4		\$190.9		\$20.0		\$81.1		\$20.0
Total Other		\$508.1		\$469.3		\$2,101.4		\$500.0		\$561.1		\$300.0
Total Operating Revenues		\$42,596.9		\$43,548.3		\$51,083.1		\$53,247.2		\$53,608.9		\$49,526.9
Sale of Assets/Transfer to Other Funds		\$2,661.5		\$1.8		\$2.4		\$0.0		\$0.0		\$2,250.0
Trsfr taxes to Capital Funds		\$2,996.1		\$6,221.9		\$11,182.0		\$9,014.6		\$9,014.6		\$11,630.1
Total Revenues		\$48,254.5		\$49,771.9		\$62,267.5		\$62,261.8		\$62,623.5		\$63,407.1

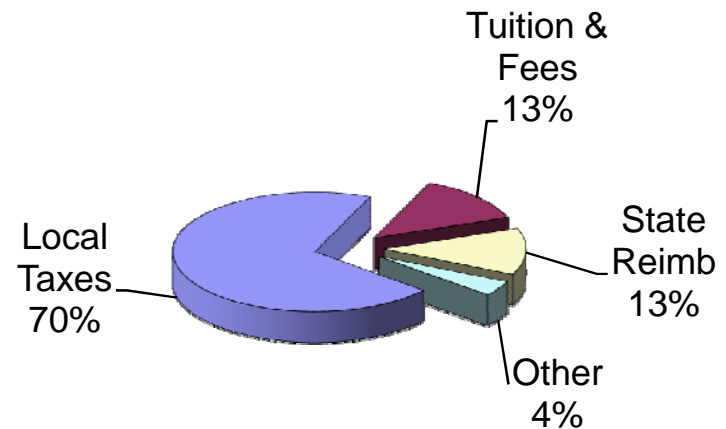
* Note: FTE represent reimbursable Full Time Equivalent Students

General Fund Revenues by Source

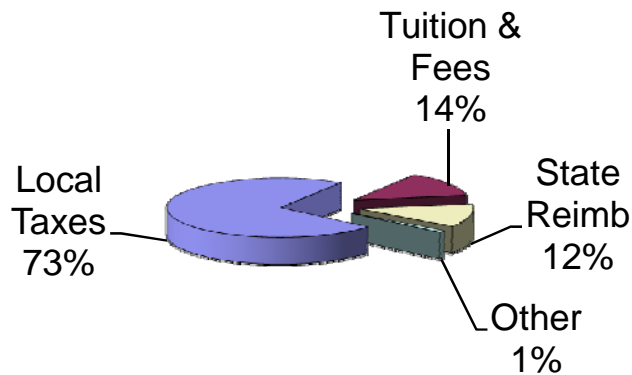


*Other includes sale of Vail Building

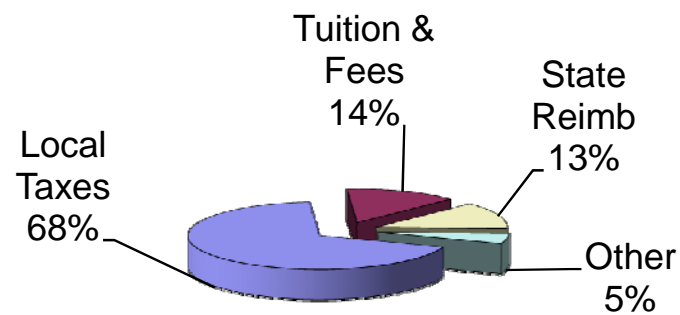
06/07 Actual



07/08 Actual



08/09 Proj



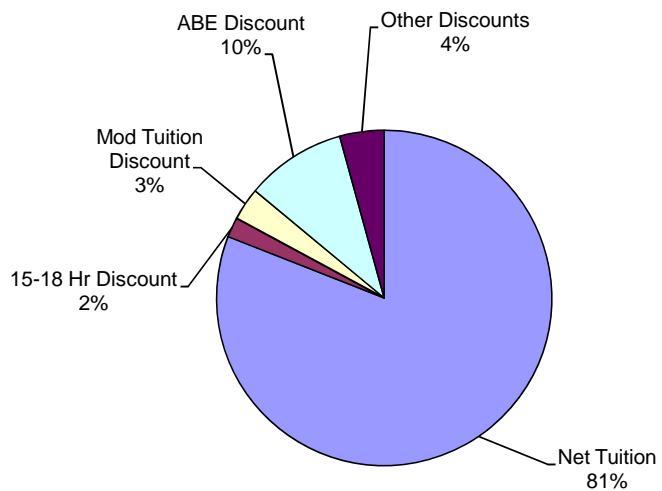
*Other includes projected sale of Breckenridge Building

09/10 Budget

Does not include tax revenues transferred to the Facilities, Capital Equipment or Minor Maintenance funds.

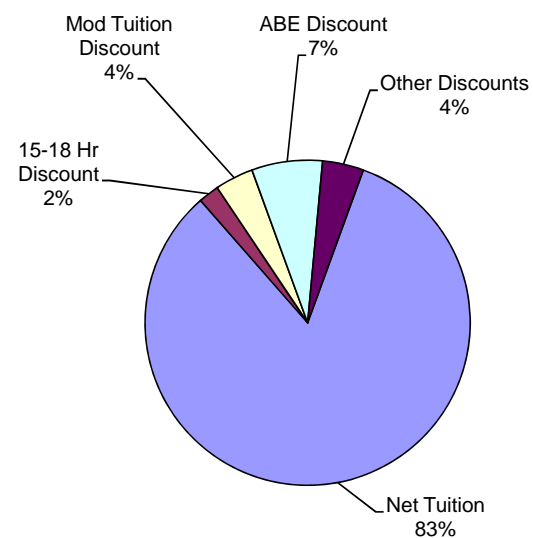


Colorado Mountain College



2008/09 Projected

Tuition Analysis



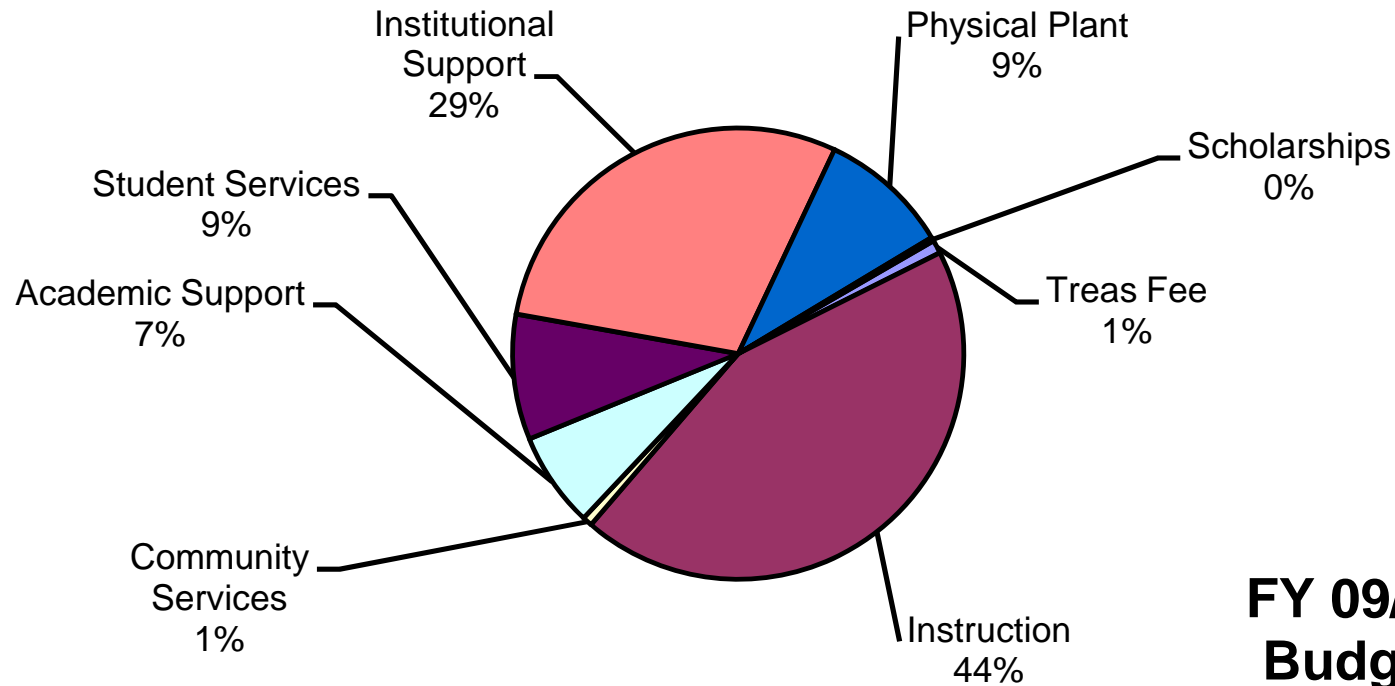
2009/10 Budget

**General Fund Expenditures by Function
(In Thousands)**

Function	Description	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Budget	08/09 Projected	09/10 Budget
0	Treasurer's Fees	310.9	346.2	443.8	466.0	466.0	458.1
1	Instruction	15,257.7	16,364.9	18,108.5	20,140.0	20,584.0	21,157.5
3	Community Services	330.9	332.8	337.2	344.3	375.1	333.7
4	Academic Support	2,196.4	2,334.7	2,732.3	3,079.8	3,138.0	3,309.5
5	Student Services	3,513.4	3,878.8	3,999.1	4,191.1	4,197.4	4,345.8
6	Institutional Support	8,774.0	8,829.6	10,156.9	12,404.2	12,668.1	14,139.9
7	Physical Plant	3,697.6	3,693.5	3,954.3	4,075.3	4,393.0	4,541.2
8	Scholarships	20.2	71.9	74.8	97.4	97.6	127.8
Total Current Year Expenditures		<u>\$34,101.1</u>	<u>\$35,852.2</u>	<u>\$39,806.9</u>	<u>\$44,798.1</u>	<u>\$45,919.2</u>	<u>\$48,413.5</u>
Constant Dollar Amount		\$17,863.3	\$18,134.6	\$19,706.4	\$21,342.6	\$21,876.7	\$22,197.8
Reserve Allocation		2,904.2	8,874.0	4,491.3	8,449.1	7,370.5	1,113.4
9	*Reserve Expenditures	(57.4)	513.7	596.1	0.0	319.2	0.0 **
Total General Fund Expenditures		\$36,947.9	\$45,239.9	\$44,894.4	\$53,247.2	\$53,608.9	\$49,526.9
Property Tax & Other Transfers to Capital Funds		<u>2,996.1</u>	<u>6,221.9</u>	<u>11,182.0</u>	<u>9,014.6</u>	<u>9,014.6</u>	<u>13,880.1</u>
Total Gen. Fund Expenditures & Transfers (Includes previously committed Reserves)		<u>\$39,944.0</u>	<u>\$51,461.8</u>	<u>\$56,076.4</u>	<u>\$62,261.8</u>	<u>\$62,623.5</u>	<u>\$63,407.1</u>
Constant Dollar Amount		=====	=====	=====	=====	=====	=====
		\$20,924.0	\$26,030.3	\$27,760.6	\$29,662.6	\$29,834.9	\$29,072.5
						08/09 Projected	
*Reserve Expenditures							
Prior Year Savings Reserve						\$82.1	
IT Reserve						\$68.1	
Insurance Reserve						\$1.1	
Richard C. Martin Reserve						\$29.5	
HR Earned Premium Reserve						(\$3.2)	
Motor Pool Reserve						(\$35.4)	
Presidential Search						\$10.5	
Nursing Faculty Pay Increase						\$70.2	
Foundation Summit						\$37.2	
Strategic Horizons						\$7.5	
Spring Valley Security						\$46.1	
AQIP Teams						\$5.7	
						<u>\$319.2</u>	

**Revised Budget will be done June '09 and '10 to reflect Board approved Reserve Expenditures.

General Fund Expenditures By Function (Percent)



**FY 09/10
Budget**

Summary of General Fund Expenditure Object Codes
(In Thousands)

Code	Description	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Budget	08/09 Projected	09/10 Budget
	Full Time Equivalent Students (Credit & ESL)	3,702.0	3,685.5	3,774.0	3,934.8	3,709.2	3,845.7
	Unduplicated CMC Headcount	20,790	22,490	23,094	22,715	23,750	24,018
6010	FT Admin Salaries	5,955.6	6,805.5	6,770.5	8,563.1	8,152.6	8,769.7
6020	PT Admin Salaries & Supplemental	85.4	134.6	123.9	125.7	298.6	444.9
6030	FT Faculty Salaries	5,422.4	6,005.1	5,771.8	7,933.9	7,812.0	8,062.4
6031	Supplemental Field Trip Pay	0.0	0.0	0.0	0.0	17.0	6.0
6040	Adjunct Faculty Salaries	2,664.1	2,942.0	3,550.3	3,398.2	3,385.3	3,280.0
6050	FT Non-Exempt Staff	4,944.3	5,276.9	5,196.9	5,877.4	6,015.1	6,171.1
6060	PT Non-Exempt Staff	1,320.8	1,286.8	1,570.4	1,186.3	1,508.9	1,342.7
6070	Summer FT Faculty	280.0	248.6	146.9	139.8	140.6	97.1
6080	Summer Adjunct Faculty	482.4	491.1	659.5	493.6	496.9	511.1
6090	Contracted Salaries	18.4	11.1	20.5	45.0	45.1	1.0
6095	VERP	0.0	0.0	1,134.3	0.0	144.5	0.0
6100	Fringe Benefits Full-Time	11.4	14.5	6.2	6,429.9	6,685.9	7,342.6
6101	Fringe Benefits Part-Time	1.0	0.6	6,794.9	783.3	811.0	930.9
6102	Benefit Allocation	(99.9)	(154.6)	(197.6)	0.0	0.0	0.0
61xx	Fringe Benefits	5,212.1	5,568.0	0.0	0.0	0.0	0.0
6200	Faculty In Service	25.2	23.3	25.3	31.7	32.1	29.7
6201	Adjunct Faculty Mileage	24.1	24.2	34.2	27.8	27.9	19.0
6204	Other Personnel Charges	5.2	10.5	6.1	6.0	12.2	6.0
6205	Wellness Benefit	8.7	0.0	0.9	10.5	10.5	10.5
6206	Staff Scholarships	109.5	85.7	98.4	97.0	100.4	97.0
6207	Cell Phone Stipend	0.0	0.0	0.0	0.0	2.6	4.0
6210	Pres. Housing Allowance	0.0	0.0	0.7	0.0	16.2	0.0
6215	Housing Stipend	0.0	0.0	0.0	0.0	0.0	726.0
6300	Workstudy	13.3	18.8	13.4	49.4	49.4	19.4
	Total Personnel Costs	\$26,484.0	\$28,792.7	\$31,727.5	\$35,198.5	\$35,764.7	\$37,871.2
7000	Employment Advertising	5.2	12.4	4.0	13.0	13.0	6.4
7001	Radio Advertising	3.1	8.4	10.3	46.5	46.5	47.0
7002	Bulletin Advertising	176.8	161.7	175.6	165.0	165.0	149.0
7003	Print Advertising	20.1	18.6	32.8	63.8	64.0	71.0
7004	Catalog Advertising	3.4	4.4	3.9	6.5	6.5	23.0
7005	Promotional Materials	151.0	165.3	103.1	31.4	58.4	62.7
7006	Other Advertising	198.6	239.9	331.1	181.4	204.8	195.5
7007	Spanish Advertising	0.0	0.0	0.1	10.0	10.0	10.0
7008	Internet Advertising	0.0	0.0	0.0	20.0	20.0	61.9
7009	Printed Marketing Materials	0.0	0.0	0.0	75.0	75.0	32.0
7010	New Program Advertising	0.0	0.0	0.0	30.0	30.0	30.0
7101	Data Lines	312.8	326.1	363.2	452.5	452.5	479.9
7102	Electricity	173.3	164.0	190.4	189.6	294.5	525.9
7103	Gas	118.5	78.6	81.7	118.4	127.4	289.2
7104	Sanitation	1.1	2.2	16.0	15.5	32.8	57.0
7105	Telephone	192.1	171.8	174.8	222.8	222.8	173.3
7106	Trash	25.2	24.4	15.4	24.5	24.5	76.0
7107	Water	38.1	28.4	39.1	32.6	32.6	50.8
7199	Other Utilities	635.3	537.5	623.4	639.0	642.9	206.7
7201	Audit Services	38.4	38.8	40.0	41.0	41.0	41.0
7202	Consulting Services	204.3	223.8	311.3	193.8	233.2	215.7
7203	Honoraria	1.4	2.7	10.1	17.7	26.7	19.2
7204	Insurance Expense	303.6	309.1	379.7	493.5	514.4	486.1
7205	Legal Services	88.4	119.9	118.0	127.0	127.0	168.0
7206	Outside Repair Services	4.4	4.7	32.4	15.0	21.5	21.0

Summary of General Fund Expenditure Object Codes
(In Thousands)

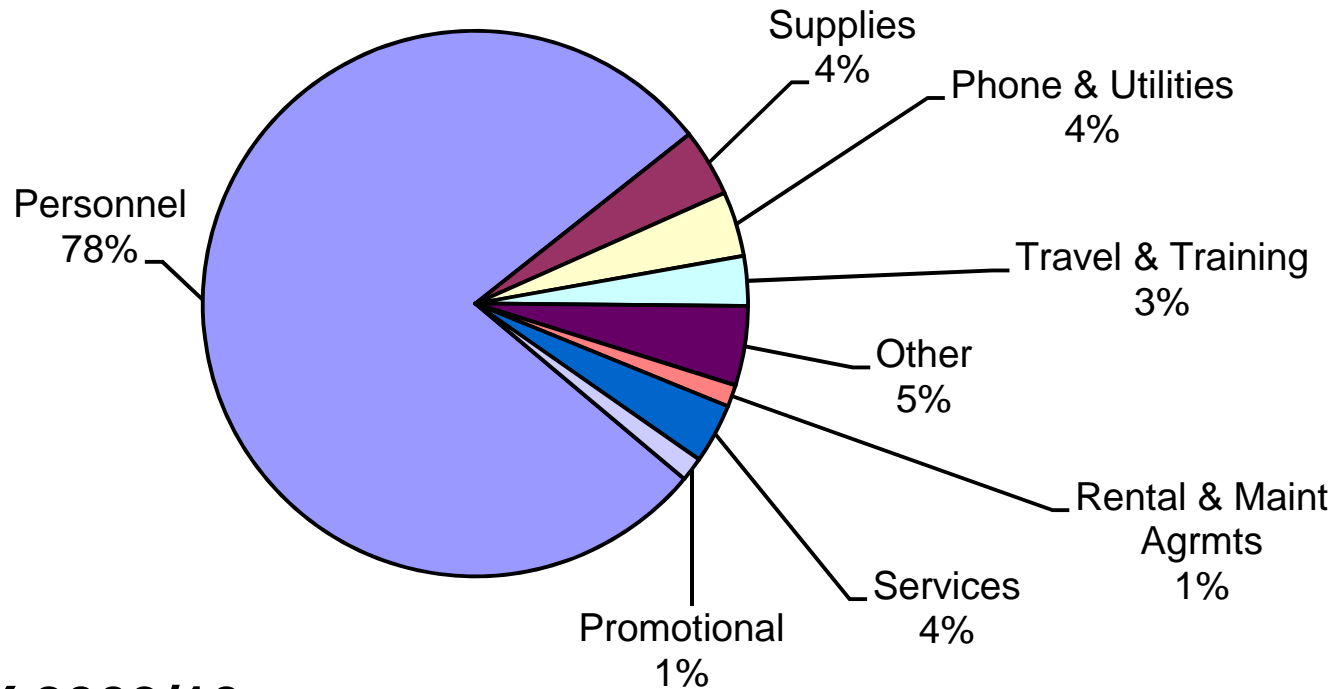
Code	Description	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Budget	08/09 Projected	09/10 Budget
7207	Lobbyist Services	23.9	25.5	25.3	32.0	32.0	34.0
7299	Other Services	216.7	227.8	419.4	389.3	431.2	616.8
7300	Building Repair & Maintenance	17.3	25.8	44.0	87.0	87.2	66.3
7301	Grounds Repair & Maintenance	60.5	72.1	99.4	84.0	102.3	89.2
7302	Office Equip Repair & Maintenance	5.3	19.2	24.4	24.7	24.7	26.1
7303	Vehicles Repair & Maintenance	12.7	12.6	22.8	26.4	26.4	21.0
7399	Other Repair & Maintenance	740.5	525.4	513.9	703.1	677.9	492.5
7400	Instructional In-State Travel	77.7	68.8	112.7	91.4	91.4	85.7
7401	Non-Instructional In-State Travel	254.8	235.7	316.7	326.9	327.1	359.1
7402	Instructional Out-of-State Travel	8.7	13.2	10.6	17.0	17.0	12.9
7403	Non-Instructional Out-of-State Travel	145.5	118.3	137.4	176.4	177.8	226.9
7404	Volunteer Travel	0.0	0.0	0.0	0.0	(0.8)	0.5
7405	Meetings Expense	101.8	134.4	144.3	144.4	145.4	170.8
7500	Copying Supplies	23.3	22.4	15.2	27.5	28.6	31.8
7501	Custodial Supplies	115.3	111.3	129.0	130.6	130.6	137.4
7502	Data Process Supplies	18.6	22.0	34.0	18.8	27.2	29.6
7503	Educational Supplies	330.2	262.0	458.9	341.7	349.6	278.0
7504	Farm Supplies	0.0	2.9	8.4	5.0	18.0	19.2
7505	Forms Supplies	13.7	14.9	17.3	18.3	18.3	16.2
7506	Office Supplies	193.2	217.5	230.8	202.8	206.5	194.3
7507	Postage	158.1	159.6	166.1	184.6	177.6	185.3
7508	Repair Supplies	182.1	207.5	199.1	192.1	192.1	158.2
7509	Software Supplies	200.1	416.5	472.8	458.6	620.7	675.9
7599	Other Authorized Supplies	88.0	84.0	100.4	71.3	95.6	218.8
7600	Equipment Rentals	94.2	95.9	94.8	118.8	119.5	115.9
7601	Real Estate Rental	35.7	21.5	19.3	14.8	27.1	22.5
7602	Virtual Rentals	0.0	0.0	0.0	0.0	0.0	0.6
7611	Vehicle Leases	37.6	31.7	9.0	1.5	2.9	1.5
7700	Awards Expense	1.8	4.1	2.2	2.3	2.3	2.0
7701	Bad Debt Expense	383.6	26.9	18.7	30.5	30.5	29.0
7702	Bank Charges	99.5	91.8	98.2	101.7	101.7	101.7
7703	Cash Over/Short	0.8	0.0	(0.5)	0.9	(0.1)	3.6
7704	Collection Expenses	5.6	6.2	1.6	7.6	7.6	7.6
7706	Dues & Subscriptions	86.3	91.0	88.6	97.6	99.3	95.6
7708	Grads & Guests	78.0	59.7	145.6	67.7	69.0	101.9
7709	Institutional Memberships	1.6	1.5	2.4	3.6	3.6	2.9
7710	Interdepartmental Charges	(316.3)	(360.4)	(394.1)	(192.3)	(192.3)	(193.5)
7711	Interest Expense	8.4	8.0	6.2	10.0	10.0	10.0
7712	Library Books	35.6	47.8	71.4	47.5	47.5	50.5
7713	Media	54.1	54.9	50.1	83.4	69.6	69.5
7715	Treasurer's Fee Expense	310.9	346.2	443.8	466.0	466.0	458.1
7717	Planning Expense	0.0	0.0	0.0	0.0	0.0	0.0
7718	Periodicals	36.6	36.7	33.8	41.5	41.5	32.9
7719	Fees Expense	6.4	1.3	1.6	0.1	0.8	0.5
7720	Student Assistance	27.7	50.0	14.3	30.3	30.9	15.4
7721	Student Aid	3.3	(0.2)	5.2	0.0	0.0	75.0
7725	Licenses, Permits, Fees	0.1	0.1	1.0	3.8	3.8	2.0
7726	Field Trip Expenses	0.0	0.3	3.0	3.4	3.4	13.2
7730	Admin Cost Allowance	(9.5)	(3.0)	0.0	0.0	0.0	0.0
7784	Equipment Non-Capital	217.4	290.9	337.6	234.7	292.8	172.6
7790	Other Authorized Charges	91.4	229.1	248.4	249.4	259.2	494.6
7791	Debt Retirement	26.2	29.0	29.0	5.0	35.4	22.1
7801	Staff Training In-State	113.7	115.0	167.0	195.9	193.0	236.7

Summary of General Fund Expenditure Object Codes
(In Thousands)

Code	Description	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Budget	08/09 Projected	09/10 Budget
7802	Staff Training Out-of-State	39.1	45.1	87.3	146.8	149.5	190.3
7803	Staff Recruitment	143.6	208.9	170.1	142.7	142.7	141.8
8110	Vehicles	0.0	24.1	21.8	0.0	0.0	0.0
8135	Equipment - Capitalized	0.0	15.0	0.0	3.0	5.6	3.0
	Total Exp for Operations	\$7,296.3	\$7,211.7	\$8,536.9	\$8,897.1	\$9,513.8	\$9,923.8
	Total Operating Costs *	\$33,780.4	\$36,004.4	\$40,264.4	\$44,095.5	\$45,278.6	\$47,795.0
7705	Contingency	60.5	18.0	0.1	289.4	231.0	370.9
8310	Transfers to Other Funds	260.3	(170.3)	(457.5)	413.2	409.6	247.5
	Total Current Year Expenditures	<u>\$34,101.1</u>	<u>\$35,852.2</u>	<u>\$39,806.9</u>	<u>\$44,798.1</u>	<u>\$45,919.2</u>	<u>\$48,413.5</u>
	Reserve Allocation	2,904.2	8,874.0	4,491.3	8,449.1	7,370.5	1,113.4
	**Reserve Expenditures	(57.4)	513.7	596.1	0.0	319.2	0.0 **
	Total General Fund Expenditures	\$36,947.9	\$45,239.9	\$44,894.4	\$53,247.2	\$53,608.9	\$49,526.9
8320	Property Tax & Other Transfers to Capital Funds	2,996.1	6,221.9	11,182.0	9,014.6	9,014.6	13,880.1
	Total Gen. Fd. Expenditures & Transfers (Includes previously committed Reserves)	\$39,944.0	\$51,461.8	\$56,076.4	\$62,261.8	\$62,623.5	\$63,407.1
	Constant Dollars	=====	=====	=====	=====	=====	=====
		\$20,924.0	\$26,030.3	\$27,760.6	\$29,662.6	\$29,834.9	\$29,072.5
* Used in Cost/FTE Calculation below:							
	Operating Cost/Credit FTE (inc. ESL)	\$9,124.9	\$9,769.1	\$10,669.0	\$11,206.5	\$12,207.0	\$12,428.3
	Operating Cost/Credit FTE (inc. ESL)						
	Constant Dollars	\$4,779.9	\$4,941.4	\$5,281.7	\$5,339.0	\$5,815.6	\$5,698.5
	Operating Cost/ Unduplicated Headcount	\$1,624.8	\$1,600.9	\$1,743.5	\$1,941.3	\$1,906.5	\$1,990.0

** Budget will be revised June '09 and '10 to reflect Board approved Reserve Expenditures

General Fund Expenditures by Object Code (Percent)



**FY 2009/10
Budget**

FACILITIES FUNDS



Colorado Mountain College

Facilities Fund Revenues
(In Thousands)

	05/06	06/07	07/08	08/09	08/09	09/10
	Actual	Actual	Actual	Budget	Proj.	Budget
Fund Transfers	1,345.7	4,635.0	7,188.3	6,162.2	6,162.2	11,139.5
Transfer from Reserves	1,453.5	6,179.1	5,298.4	0.0	0.0	0.0
Reserve Transfers from Other Fund	3,149.1	9,197.4	4,740.8	0.0	0.0	0.0
Interest Earned	186.5	344.3	233.9	300.0	300.0	220.0
Other Revenues	21.2	84.9	262.9	0.0	0.0	0.0
Restricted Donations	0.0	1,339.7	203.3	0.0	0.0	0.0
Total Revenues & Transfers In	<u>\$6,156.0</u>	<u>\$21,780.5</u>	<u>\$17,927.6</u>	<u>\$6,462.2</u>	<u>\$6,462.2</u>	<u>\$11,359.5</u>
Constant Dollar Amount	<u>\$3,224.7</u>	<u>\$11,016.9</u>	<u>\$8,875.1</u>	<u>\$3,078.7</u>	<u>\$3,078.7</u>	<u>\$5,208.4</u>

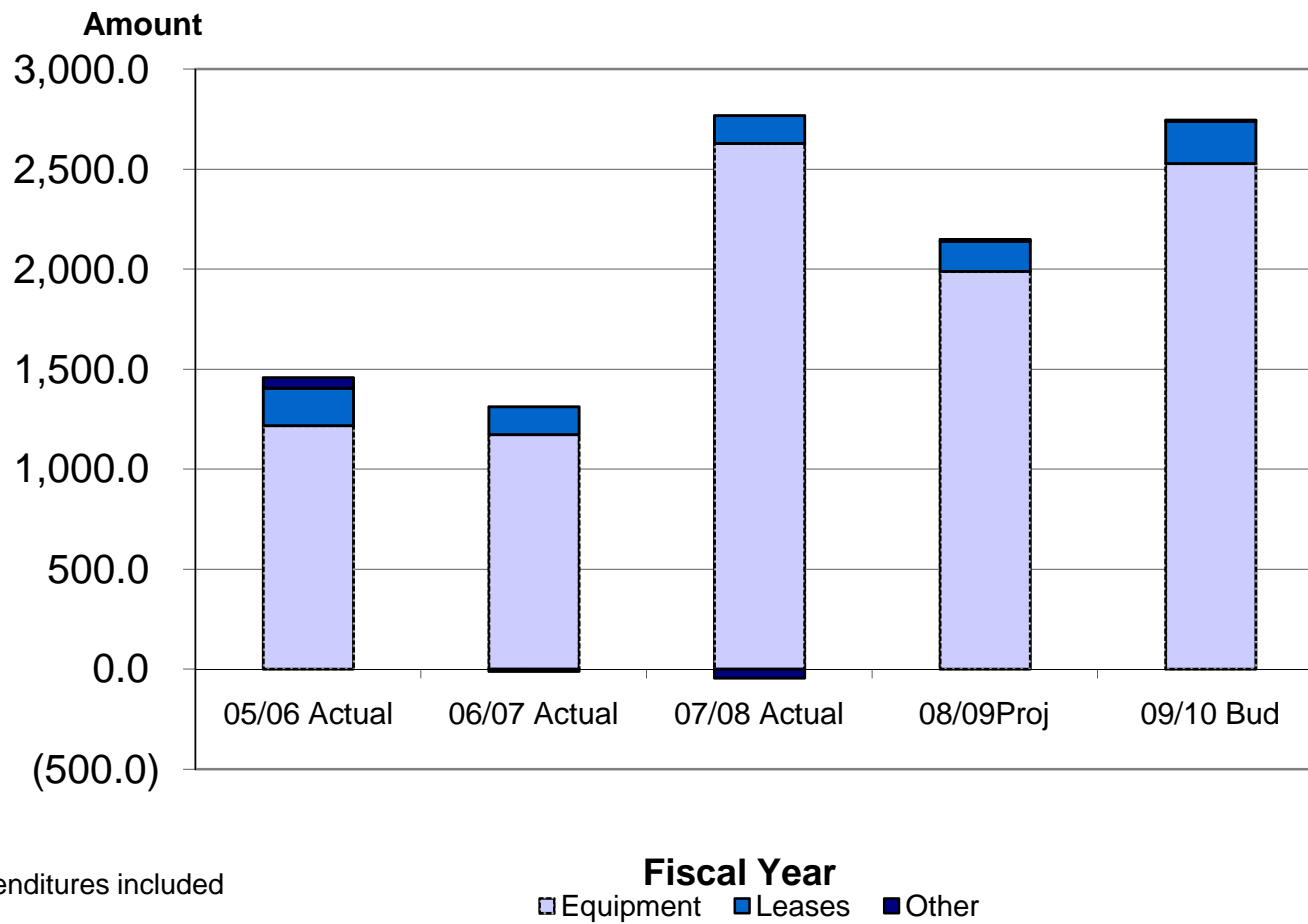
Facilities Fund Expenditures
(In Thousands)

	05/06	06/07	07/08	08/09	08/09	09/10
	Actual	Actual	Actual	Budget	Proj.	Budget
Consulting & Other Services	3.4	26.2	145.1	275.0	275.0	155.0
Improvements	675.7	1,198.0	605.3	793.1	793.1	3,239.1
Building Improvements	63.9	295.5	1,817.8	2,177.1	2,177.1	2,080.0
Building Construction	891.2	132.2	863.7	31.0	31.0	200.0
Contingency	0.0	(1.1)	(3.1)	300.0	300.0	935.4
Total Current Year Expenditures	<u>\$1,634.3</u>	<u>\$1,650.9</u>	<u>\$3,428.9</u>	<u>\$3,576.2</u>	<u>\$3,576.2</u>	<u>\$6,609.5</u>
Reserve Allocation (to Facilities Master Plan)				2,886.0	2,886.0	4,750.0
*Reserve Expenditures	<u>\$301.1</u>	<u>\$7,835.5</u>	<u>\$5,430.4</u>	<u>\$0.0</u>	<u>\$9,138.3</u>	<u>\$0.0</u> **
Total Facilities Fund Expenditures (Includes previously committed Reserves)	<u>\$1,935.4</u>	<u>\$9,486.4</u>	<u>\$8,859.2</u>	<u>\$6,462.2</u>	<u>\$15,600.5</u>	<u>\$11,359.5</u>
Constant Dollar Amount	<u>\$1,013.8</u>	<u>\$4,969.3</u>	<u>\$4,640.8</u>	<u>\$3,385.1</u>	<u>\$8,172.1</u>	<u>\$5,950.5</u>

	08/09
	Proj.
*Reserve Expenditures	
Summit Campus in Breckenridge	\$7,589.3
West Garfield Campus	\$56.2
Minor Maintenance Reserves	\$1,124.9
Culinary Kitchen - VEV	\$192.9
Hayden Ranch Program	\$22.5
Emergency Reserve	\$152.6
	<u>\$9,138.3</u>

**Budget will be revised June '09 and '10 to reflect Board approved Reserve Expenditures

Capital Equipment Fund Expenditures (In Thousands)



Capital Equipment Fund Revenues
(In Thousands)

Description	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Budget	08/09 Proj.	09/10 Budget
Fund Transfers	1,650.4	1,586.9	3,993.7	2,852.4	2,852.4	2,740.6
Interest	127.0	11.5	7.8	10.0	10.0	6.0
Total Revenues & Transfers In	\$1,777.4	\$1,598.4	\$4,001.5	\$2,862.4	\$2,862.4	\$2,746.6
Constant Dollar Amount	\$931.1	\$808.5	\$1,980.9	\$1,363.7	\$1,363.7	\$1,259.3

Capital Equipment Fund Expenditures
(In Thousands)

Description	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Budget	08/09 Proj.	09/10 Budget
Vehicles	15.0	0.0	94.4	60.0	60.0	70.0
Instructional Equipment	14.0	124.4	324.7	372.0	372.0	190.3
Maintenance Equipment	31.9	0.0	45.7	83.7	83.7	0.0
Office and Classroom Equipment	374.1	643.8	1,831.7	1,747.0	1,747.0	1,738.9
Computer Equipment/Leases	667.7	351.9	323.8	440.0	440.0	530.0
Improvements	0.0	0.0	14.3	0.0	0.0	0.0
Consulting	51.5	0.0	1.2	0.0	0.0	0.0
Other	0.9	(10.1)	(65.0)	0.0	0.0	1.7
Facility Leases	187.3	138.9	139.7	149.7	149.7	209.7
Contingency	0.0	0.0	5.8	10.0	10.0	6.0
Total Current Year Expenditures	\$1,342.4	\$1,248.9	\$2,716.2	\$2,862.4	\$2,862.4	\$2,746.6
Reserve Transfers to Other Funds	\$244.9	\$323.4	\$249.5	\$0.0	\$0.0	\$0.0
*Reserve Expenditures	\$115.4	\$53.8	\$8.3	\$0.0	\$198.4	\$0.0 **
Total Cap Equipment Expenditures (Includes previously committed Reserves)	\$1,702.7	\$1,626.1	\$2,974.0	\$2,862.4	\$3,060.8	\$2,746.6
Constant Dollar Amount	\$892.0	\$822.5	\$1,472.3	\$1,363.7	\$1,458.2	\$1,259.3

	08/09 Proj.
*Reserve Expenditures	
IT Equipment Reserve	65.8
One Card Reserve	132.6
Total Reserve Expenditures	\$198.4

**Budget will be revised June '09 and '10 to reflect Board approved Reserve Expenditures

Debt Service Fund Revenues

(In Thousands)

Description	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Budget	08/09 Proj.	09/10 Budget
Interest Earned	\$49.0	\$54.4	\$53.9	30.0	30.0	25.0
Total Revenues	<u>\$49.0</u>	<u>\$54.4</u>	<u>\$53.9</u>	<u>\$30.0</u>	<u>\$30.0</u>	<u>\$25.0</u>
Constant Dollar Amount	\$25.7	\$27.5	\$26.7	\$14.3	\$14.3	\$11.5

Debt Service Fund Expenditures

(In Thousands)

Description	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Budget	08/09 Proj.	09/10 Budget
Services Other	3.2	0.0	1.4	6.0	6.0	5.0
Interest Expense	1,105.8	496.0	480.8	470.9	470.9	452.1
Other Authorized Charges	20.6	17.4	16.1	18.0	18.0	20.0
Fund Transfers	(1,007.8)	(1,008.1)	(1,013.0)	(1,036.1)	(1,036.1)	(1,007.2)
Total Current Year Expenditures	<u>\$121.8</u>	<u>(\$494.7)</u>	<u>(\$514.7)</u>	<u>(\$541.2)</u>	<u>(\$541.2)</u>	<u>(\$530.1)</u>
Constant Dollar Amount	\$63.8	(\$250.2)	(\$254.8)	(\$257.8)	(\$257.8)	(\$243.0)

COP Financing Debt Service Fund Revenues

(In Thousands)

	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Budget	08/09 Proj.	09/10 Budget
Interest Earned		402.5	707.7	243.0	383.4	15.0
Capital Asset Offset		6,179.1	5,378.9	0.0	8,455.0	5,545.0
Total Revenues	<u>\$0.0</u>	<u>\$6,581.6</u>	<u>\$6,086.6</u>	<u>\$243.0</u>	<u>\$8,838.4</u>	<u>\$5,560.0</u>
Constant Dollar Amount	\$0.0	\$3,329.1	\$3,013.2	\$115.8	\$4,210.7	\$2,549.3

COP Financing Debt Service Fund Expenditures

(In Thousands)

	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Budget	08/09 Proj.	09/10 Budget
Services Other			1.4	6.1	6.1	6.0
Interest Expense			871.1	790.1	790.1	760.2
Other Authorized Charges			27.5	27.0	27.0	32.0
Fund Transfers		(6,179.1)	(5,378.9)	0.0	8,455.0	5,545.0
Total Current Year Expenditures	<u>\$0.0</u>	<u>(\$6,179.1)</u>	<u>(\$4,478.9)</u>	<u>\$823.2</u>	<u>\$9,278.2</u>	<u>\$6,343.2</u>
Constant Dollar Amount	\$0.0	(\$3,125.5)	(\$2,217.3)	\$392.2	\$4,420.3	\$2,908.4

AUXILIARY FUND



Colorado Mountain College

Auxiliary Fund Revenues
(In Thousands)

Description	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Budget	08/09 Projected	09/10 Budget
Instructional Fees	606.6	645.7	661.1	400.4	654.4	459.8
Other Fees	321.0	386.7	443.0	348.2	370.3	351.7
Grants & Donations	128.0	81.1	130.4	91.6	93.1	81.2
Sales	3,074.3	3,027.1	3,275.8	3,372.3	3,425.7	3,493.7
Interdepartmental Sales	275.5	216.2	254.5	173.0	178.3	214.7
Misc Revenues	843.3	677.7	628.4	689.4	734.5	983.3
Total Revenues	\$5,248.7	\$5,034.4	\$5,393.3	\$5,074.8	\$5,456.3	\$5,584.5
Constant Dollar Amount	\$2,749.4	\$2,546.5	\$2,669.9	\$2,417.7	\$2,599.5	\$2,560.5

Auxiliary Fund Expenditures
(In Thousands)

Description	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Budget	08/09 Projected	09/10 Budget
Personnel	1,396.5	1,413.1	1,393.7	1,243.6	1,439.5	1,584.4
Operating Costs	3,529.8	3,454.7	3,723.2	3,552.2	3,689.5	3,907.1
Capital Equip. & Improvements	50.6	42.9	77.7	119.5	56.0	96.3
Fund Transfers	87.7	(39.2)	(140.1)	133.2	(188.9)	(45.5)
Total Expenditures	\$5,064.5	\$4,871.4	\$5,054.5	\$5,048.5	\$4,996.2	\$5,542.3
Constant Dollar Amount	\$2,653.0	\$2,464.0	\$2,502.2	\$2,405.2	\$2,380.3	\$2,541.2

An Auxiliary Enterprise is an entity that exists to furnish goods or services to students, faculty, staff, and/or the community and charges a fee directly related to the goods or services provided. Auxiliary programs include residence halls, bookstores, food service, summer programs, motorpool, the Mini-College, and non-credit instruction.

Residence Hall Fund Revenues
(In Thousands)

Description	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Budget	08/09 Projected	09/10 Budget
Instructional Fees	0.0	0.0	0.0	0	0.0	0
Student Fees	0.0	0.0	7.6	12.8	12.8	12.8
Grants & Donations	0.0	0.0	0.0	0.0	0.0	0.0
Sales	1,702.5	1,819.9	1,857.0	1892.6	2,036.1	2,010.1
Interdepartmental Sales	0.0	0.0	0.0	0.0	0.0	0.0
Misc Revenues	76.0	126.0	109.6	95.4	95.4	58.7
Total Revenues	\$1,778.5	\$1,945.8	\$1,974.1	\$2,000.8	\$2,144.4	\$2,081.7
Constant Dollar Amount	\$931.6	\$984.2	\$977.3	\$953.2	\$1,021.6	\$954.5

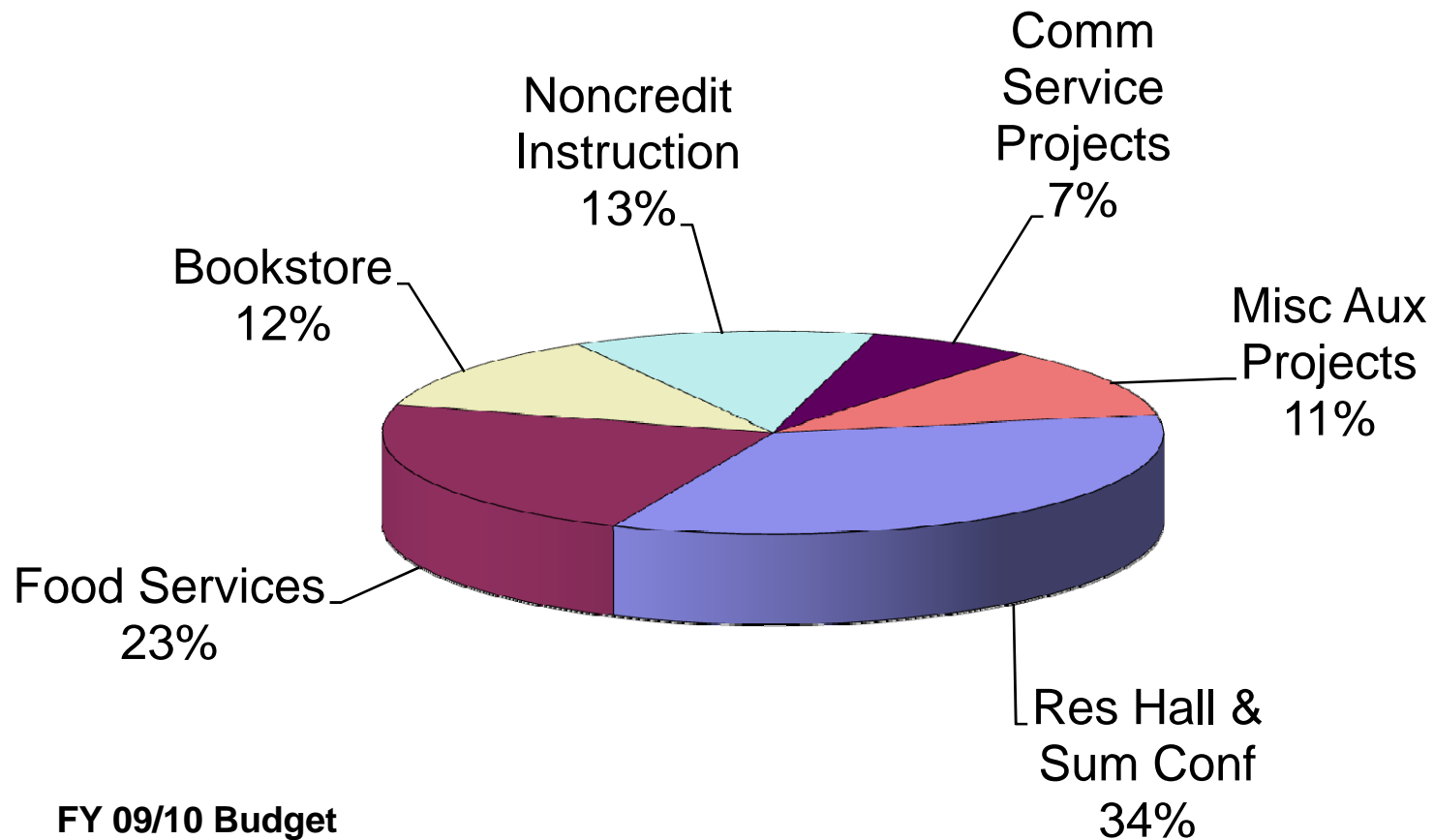
Residence Hall Fund Expenditures
(In Thousands)

Description	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Budget	08/09 Projected	09/10 Budget
Personnel	349.1	328.1	365.0	399.1	399.1	423.7
Operating Costs	537.0	541.5	593.6	682.9	682.9	726.4
Capital Equipment	530.5	42.8	19.3	6.0	6.0	5.0
Fund Transfers	829.7	913.4	946.9	912.8	1,032.1	912.6
Total Expenditures	\$2,246.2	\$1,825.8	\$1,924.8	\$2,000.8	\$2,120.1	\$2,067.7
Constant Dollar Amount	\$1,176.6	\$923.5	\$952.9	\$953.2	\$1,010.0	\$948.1

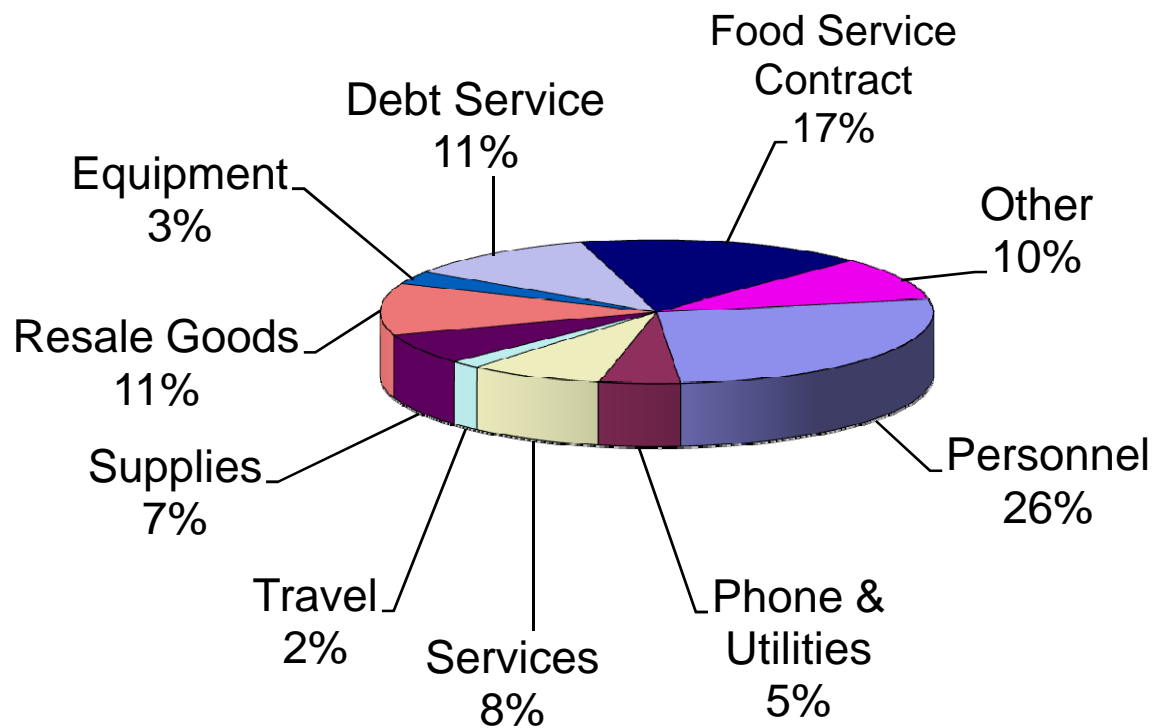


Colorado Mountain College

Auxiliary & Res Hall Revenue by Department (Percent)



Auxiliary & Res Hall Expenditures by Object Code (Percent)



FY 09/10 Budget

OTHER FUNDS



Colorado Mountain College

**Sponsored Program Fund Revenues
(In Thousands)**

Description	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Budget	08/09 Projected	09/10 Budget
Grants						
Federal	1,672.4	1,252.4	1,341.5	1,601.6	1,504.3	1,506.8
State	456.1	713.4	591.8	506.0	506.0	128.8
Local	284.9	361.0	524.9	578.0	641.7	354.3
Private	252.7	223.3	230.8	262.2	262.2	237.3
Total Grants	2,666.1	2,550.1	2,689.1	2,947.6	2,914.2	2,227.2
Other	293.9	221.4	213.0	156.1	151.1	73.1
Total Revenues	\$2,960.0	\$2,771.5	\$2,902.1	\$3,103.8	\$3,065.3	\$2,300.3
Constant Dollar Amount	\$1,550.6	\$1,401.9	\$1,436.7	\$1,478.7	\$1,460.3	\$1,054.7

**Sponsored Program Fund Expenditures
(In Thousands)**

Description	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Budget	08/09 Projected	09/10 Budget
Personnel	1,934.8	1,745.4	1,596.8	2,134.7	2,100.0	1,635.3
Staff Training	39.2	7.6	6.4	30.3	25.1	16.3
Travel	95.0	45.5	86.0	122.0	108.0	108.8
Telephone & Utilities	7.4	5.6	7.6	11.1	11.1	8.3
Facilities Rent	2.6	4.1	2.0	56.3	56.3	51.0
Insurance	25.1	25.8	13.8	29.0	29.0	4.6
Equipment	76.6	111.4	14.8	15.0	75.6	25.0
Supplies	257.8	181.2	246.9	220.3	199.0	126.2
Consulting Fee	17.6	3.6	83.4	8.5	8.5	6.4
Student Aid	40.5	23.4	21.3	47.1	47.1	28.6
Services-Other	357.0	234.0	160.2	270.2	305.8	122.9
Advertising	10.7	6.6	9.6	12.0	10.7	7.1
Other	193.6	220.3	165.4	257.2	264.5	206.8
Matching Funds	(87.2)	5.0	361.9	(111.3)	(30.4)	(47.0)
Total Expenditures	\$2,970.5	\$2,619.4	\$2,776.0	\$3,102.5	\$3,210.3	\$2,300.3
Constant Dollar Amount	\$1,556.1	\$1,324.9	\$1,374.3	\$1,478.1	\$1,529.5	\$1,054.7

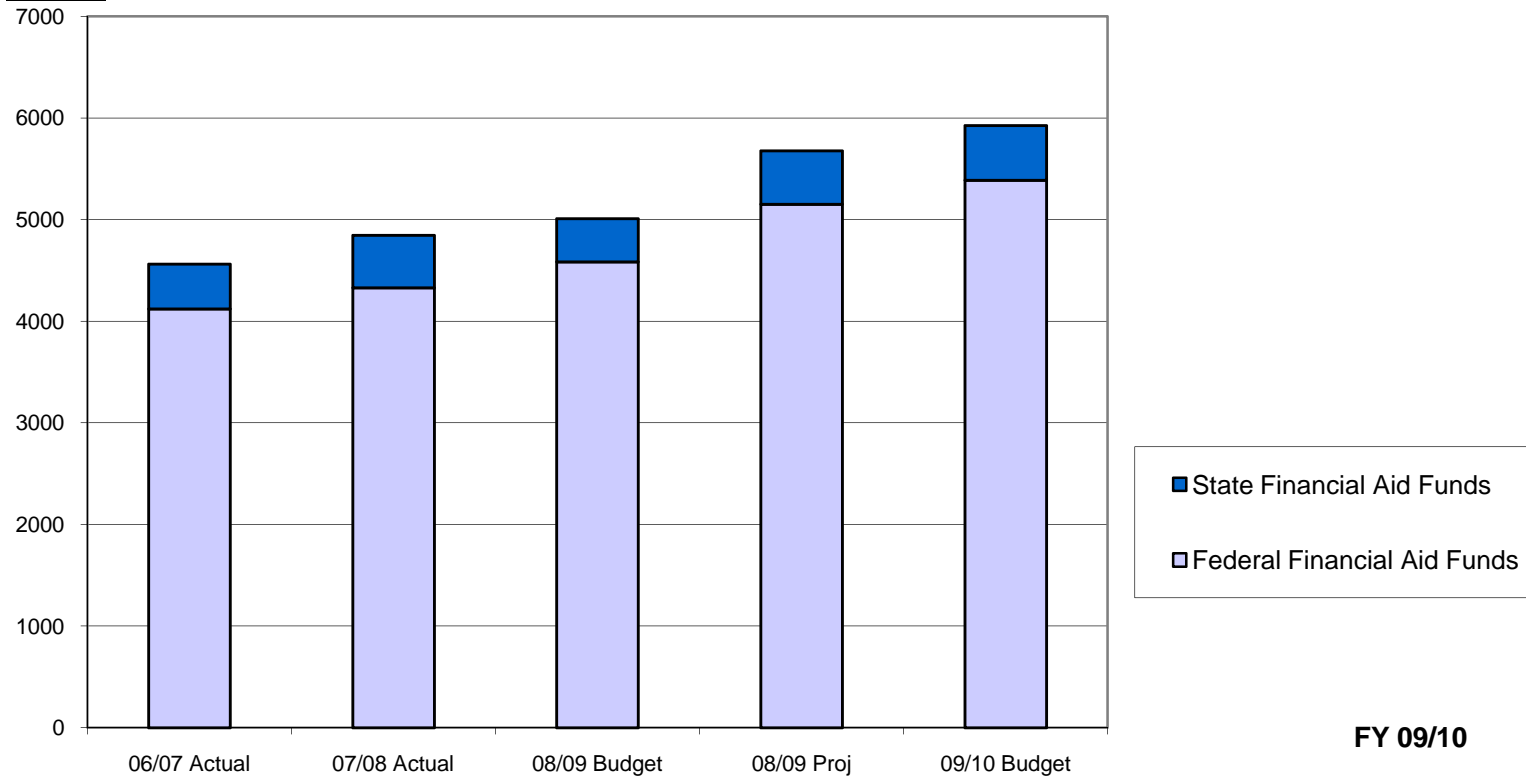
Sponsored Programs, which include various senior programs, and Special Population and Pre-release programs, provide services and activities for the local communities. Revenues are comprised of restricted gifts from Federal, State, Local and Private sources as grants, contracts, and cooperative agreements. Matching funds from the General Fund, which are required by the government, are also used to partially support particular programs.

Several agencies involved with these grants are on different fiscal years from the College. Funds not spent for these programs can be carried over to the following year.

Financial Aid Revenue Source

(In Thousands)

Amount



FY 09/10

Federal and State Financial Aid Revenues (In Thousands)

Description	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Budget	08/09 Proj	09/10 Budget
Federal						
Grants	1,143.5	993.1	1,090.2	1,031.9	1,142.7	1,186.0
Student Loans	2,220.3	2,127.2	2,305.5	2,380.9	2,967.2	3,000.0
Parent PLUS Loans	0.0	1,002.3	932.4	1,170.1	1,040.4	1,200.0
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Total Federal	3,363.8	4,122.6	4,328.1	4,582.9	5,150.3	5,386.0
State Grants	424.7	440.3	518.4	426.2	527.3	539.1
Total Revenues	\$3,788.5	\$4,563.0	\$4,846.5	\$5,009.1	\$5,677.6	\$5,925.1
	=====	=====	=====	=====	=====	=====
Constant Dollar Amount	\$1,984.6	\$2,308.0	\$2,399.2	\$2,386.4	\$2,704.9	\$2,716.7

Federal and State Financial Aid Expenditures (In Thousands)

Description	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Budget	08/09 Proj	09/10 Budget
Federal						
Suppl Equal Opp Grant	34.8	23.3	33.1	28.3	32.3	21.0
Academic Competitive Grant	0.0	9.9	14.8	14.4	14.4	14.4
Pell Grant	1,060.7	922.5	1,016.2	950.0	1,058.3	1,100.0
Work Study	47.9	35.2	26.1	39.2	37.6	50.6
Stafford Loan Prog	2,220.3	2,127.2	2,305.5	2,380.9	2,969.6	3,000.0
Parent PLUS Loans	0.0	1,002.3	932.4	1,170.1	1,040.4	1,200.0
	-----	-----	-----	-----	-----	-----
Total Federal	3,363.8	4,120.4	4,328.1	4,582.9	5,152.7	5,386.0
State						
CSG/ College Resp Prog	315.8	352.1	397.9	297.2	414.7	423.0
Academic Competitive Grant	0.0	4.2	4.4	4.2	3.0	0.0
C.M.C. Scholarship	15.3	16.9	16.9	16.9	3.5	0.0
Governor Oppor Scholar Grant	3.8	0.0	0.0	0.0	0.0	0.0
CLEAP Grant	0.0	0.0	17.5	18.0	17.0	18.0
Work Study	59.3	57.8	71.9	69.9	76.1	73.0
No-need Work Study	31.2	9.3	9.8	20.0	13.1	25.0
	-----	-----	-----	-----	-----	-----
Total State	425.3	440.3	518.4	426.2	527.3	539.1
Total Expenditures	\$3,789.1	\$4,560.8	\$4,846.5	\$5,009.1	\$5,680.0	\$5,925.1
	=====	=====	=====	=====	=====	=====
Constant Dollar Amount	\$1,984.8	\$2,306.9	\$2,399.2	\$2,386.4	\$2,706.1	\$2,716.7

Various financial aid funds are available to eligible students to help defray education costs. The U.S. Department of Education and the Colorado Commission on Higher Education are the main sources of these funds. The providers establish the parameters by which the funds can be used.

**Student Government and Agency Fund Revenues
by Location
(In Thousands)**

Location	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Budget	08/09 Projected	09/10 Budget
Timberline Campus Clubs	40.2	31.8	31.7	34.5	36.5	34.5
Alpine Campus Clubs	93.3	91.6	98.7	80.0	102.2	90.0
Spring Valley Campus Clubs	81.0	75.3	82.6	55.0	70.3	68.0
Aspen Campus Clubs	1.7	0.9	1.3	1.0	1.3	2.0
West Garfield Campus Clubs	0.6	1.2	1.0	0.0	0.7	0.0
Other Agency Funds	1.2	1.9	1.7	0.0	2.1	0.0
Total Revenues	\$218.0	\$202.7	\$217.0	\$170.5	\$213.0	\$194.5
Constant Dollar Amount	\$114.2	\$102.5	\$107.4	\$81.2	\$101.5	\$89.2

**Student Government and Agency Fund Expenditures
by Location
(In Thousands)**

Location	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Budget	08/09 Projected	09/10 Budget
Timberline Campus Clubs	67.7	21.9	15.9	34.5	34.4	34.5
Alpine Campus Clubs	113.0	106.8	94.8	80.0	80.0	90.0
Spring Valley Campus Clubs	78.3	70.9	88.0	55.0	55.0	68.0
Aspen Campus Clubs	1.8	1.6	2.2	1.0	1.0	2.0
West Garfield Campus Clubs	0.6	1.4	1.0	0.0	0.6	0.0
Other Agency Funds	1.7	1.1	1.5	0.0	1.6	0.0
Total Expenditures	\$263.1	\$203.7	\$203.2	\$170.5	\$172.7	\$194.5
Constant Dollar Amount	\$137.8	\$103.0	\$100.6	\$81.2	\$82.3	\$89.2

Under College supervision, student clubs, including the Dorm Council, Phi Theta Kappa, Drama, Spring Formal, and Campus Activities clubs are designed and run by students. Each individual club provides stimulating extracurricular activity and enhances campus life. These clubs operate on student activity fees paid by each student and from miscellaneous revenues generated by club projects. The College is simply a custodian of funds and provides accounting services for the clubs. Expenditures include yearbook and newsletter publication costs, refreshments, supplies, and equipment. Account balances are carried over to the following year.