



Colorado Mountain College

BUDGET

**For the Fiscal Year
July 1, 2008 - June 30, 2009**

Adopted by
Colorado Mountain Junior College District
Board of Trustees
June 30, 2008

www.coloradomtn.edu

**Colorado Mountain College
2008-2009
Budget Summary Report**

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MEMBERS, COLORADO MOUNTAIN COLLEGE BOARD OF TRUSTEES

Dr. Anne Freedman, Secretary Basalt	District I - Pitkin	Term Expires 2009
Stan Orr Glenwood Springs	District II - East Garfield	Term Expires 2011
Roy Brubacher, Treasurer Parachute	District III - West Garfield	Term Expires 2009
Richard Bateman Breckenridge	District IV - Summit	Term Expires 2011
Benita Bristol Steamboat Springs	District V - Routt	Term Expires 2011
Wesley Duran Leadville	District VI - Lake	Term Expires 2011
Doris Dewton, President Edwards	District VII - Eagle	Term Expires 2009

ADMINISTRATIVE STAFF

Dr. Robert H. Spuhler	Retiring President
Dr. Stanley Jensen	Incoming President
Lin Stickler	Executive Vice President
Dr. Ann Harris	Chief Learning Officer
Brad Bankhead	Chief Student Development Officer
Alexandra Yajko	Executive Director CMC Foundation
Linda English	Dean of Finance and Budget



Statement from the President of the Board of Trustees

The proposed budget for the 2008/2009 fiscal year projects an increase over the 2007/2008 budget in all the revenue categories for Colorado Mountain College, totaling \$11,785,100. On the recommendation of the Administration, the Board of Trustees approved a modest increase in tuition rates for 2008/2009, going from \$43 to \$45 per credit for in-district-tuition. This is the first tuition increase in 3 years and is needed to meet the college's commitment to maintaining a certain balance between property tax revenues for the general fund and tuition/fees and State funding. The budget projects a 4.4% increase in State funding and a 7.0% increase in tuition revenues. The projected base budget (General Fund) will be \$44,798,100. An additional \$9 million will be budgeted for equipment, master facilities plans, lease payments, and other miscellaneous expenses.

This year's budget reflects the reassessment of property values in 2007. The overall increase in assessed values was 28.3% and CMC's tax revenue increase is 24.6% over the 07/08 budget. For 2008/2009 we are planning a 5% increase over the actual tax revenue for 2007/2008.

The final of the first three Phase II buildings, the Breckenridge building, will be built this year joining the West Garfield Encana Academic Building and the Timberline Library which were completed this past year.

The college continues to increase the general fund reserve by \$2.4 million, at the direction of the Board, towards a target of 25% of the total budget, to be able to withstand an unexpected economic downturn in our service area. An additional \$6.1 million will go to various other reserves.

The President has developed a budget that shows a 4% increase in FTE's (both credit and non-credit) over this year's projected actuals. The residence hall fund covering the operations of our three residential facilities will continue to operate with a small excess fund balance.

The audit reports that have been prepared confirm that CMC is financially sound and operating appropriately within the Government Accounting Standards Board (GASB) criteria. The Board of Trustees has accepted the auditor's report as a true and accurate representation of the current financial position of the College.

President's Statement

Dear Friends/Citizens of Colorado Mountain College:

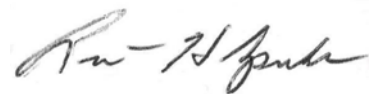
In Spring 2008, Colorado Mountain College received their renewal of our accreditation from the Higher Learning Commission (HLC). As I have indicated previously, we have chosen to participate in HLC's Academic Quality Improvement Program (AQIP) because it fits well with our efforts to become a Learning College. The two questions of "How does this improve or enhance learning," and "How do we know that?" continue to guide our discussions, meetings and decisions. With the granting of the renewal of our accreditation, we were pleasantly surprised to learn that we had been designated a Vanguard College, a highly prestigious recognition.

During the 2007/2008 budget year, Colorado Mountain College received a major increase in property tax revenue due to a jump in the assessed valuation within the District. Our board of Trustees chose to invest the additional funds into several reserves continuing their financially conservative approach to their fiduciary responsibilities. During the coming year I anticipate that the College and the Board of Trustees will review the mill levy and anticipated revenue projections for the next five year period to determine if the increase this year is temporary or a new dependable plateau.

The 2008/2009 budget year will see the majority of the Breckenridge building construction. This year will also see a continued use of technology both in and out of the classroom with a new look and expanded web site.

We will continue to strive to provide the highest quality learning opportunities and services to our diverse communities while prudently using the citizens' tax dollars with which we have been entrusted.

On behalf of CMC's faculty and staff,

A handwritten signature in dark ink, appearing to read "Bob Spuhler", written in a cursive style.

Bob Spuhler

**Fiscal Year 2008/2009
Budget
Introduction**

The Board of Trustees has outlined five ends statements which guide the initiatives and goals of the college. They are:

1. Individuals achieve their personal learning goals.
2. Students (or individuals) have access to education which is affordable.
3. Community workforce needs are met.
4. Colorado Mountain College is recognized by our communities as a comprehensive community college and key provider of quality post-secondary education.
5. Taxpayers and students will benefit from a fiscally sound, independent community college.

The Colorado Mountain College budget for Fiscal Year 2008/09 will help in achieving these ends.

Objectives

Major Activities in Academic Services for 2008-2009

An AQIP team visited CMC in June 2007 and their report strongly supports our successes with the program to date. The Learning Outcomes Assessment Task Force continues to work on assessment standards and development of common assessment tools across transfer courses. Academic Services is implementing the assessment of student learning by defining general education and career/technical course learning outcomes, competencies, and skills and assessing whether or not students can demonstrate learning outcomes.

Another activity is supporting the full implementation of the Faculty Professional Development plan. A college wide fund for professional development of faculty has been established along with standard procedures and application process.

Members of the department are involved in training faculty in the use of available instructional technology. Efforts include several initiatives: 1) surveying the faculty to ascertain professional development interests and scheduling; 2) providing scheduled training sessions delivered by the district office staff including a virtual librarian and instructional-technology trainer for Blackboard and Elluminate; 3) working with a faculty advisory group to surface and advance innovations across CMC; 4) supporting quality improvement practices such as the redesign of key courses; 5) redeveloping the faculty website; and 6) creating a distance learning professional development program that includes an orientation for new distance learning faculty and opportunities for current faculty to participate in further training. The professional development of the faculty is critical to the support of student retention and success. The focus on faculty development includes the support of subject expertise, pedagogy, and technological tools for increased student learning.

Academic Services is establishing a new program review model that ensures CMC programs meet the needs of the learner as well as the changing needs of business and industry partners. A

feasibility study conducted by an external organization is required for all new proposals. New programs under consideration include: AAS degree for Medical Assistant; AA degree for Anthropology; and Certificates for Instrumentation, Level I and II Professional Ski Patroller, Slopes and Trails Maintenance, Welding, Pipe Welding, and Archeology.

Fund Descriptions

General Fund:

Provides for the day-to-day operation of the College. Most salaries, operating supplies, utilities, and related costs are paid from this fund.

Facilities Fund:

Provides for major facility needs of the College. This includes ongoing and deferred maintenance items along with facility projects that are in the approved Facilities Master Plan.

Capital Equipment Fund:

Provides for capital equipment needs of the College, minor facility needs, and lease payments for rental facilities.

Auxiliary Fund:

Provides services such as bookstores, residence halls, food service, and non-credit courses to students and staff. Activities in this fund operate on a break-even basis; revenues being generated from the sale of inventory or services equal or exceed expenses. Under Amendment I this fund meets the criteria of an enterprise fund.

Other Funds:

These are the Federal and State Financial Aid Funds, Sponsored Program Fund, and the Student Government and Club Fund. Activities in these funds help the College meet its goals and the funds are self-supporting. Budgets for these funds are included in this book to meet statutory requirements of the State of Colorado. CMC receives funds to meet certain specified needs. These funds can be spent only with the restrictions placed on them by the granting agency. The College primarily provides accounting services for the funds.

Budget Assumptions and General Information

The College's primary revenue sources are:

- property tax revenue
- state revenue
- tuition and fees

For fiscal year 2008/09 property tax revenue is projected to be 5% higher than in 2007/08, attributed to new construction and the oil and gas industry growth. The college's mill levy rate will remain at 3.997 for 2008/09. The College has not raised its mill levy rate for over 15 years. The state revenue is projected to be 4% percent higher in 2008/09. Tuition revenue is projected to be a little higher than last year due to a small increase in tuition rates and a small increase in enrollments. The enrollment or FTE (full time equivalent student) projections for 2008/09 are 4% higher than the actual FTE for 2007/08.

On the expenditure side, the 2007/08 General Fund base expenditure budget was rolled forward to 2008/09. Additions to the base were processed through the college wide budget committee with concern for college wide strategic initiatives. Immediate challenges facing the College include:

- staff and faculty recruitment and retention
- deferred maintenance on college owned facilities
- technology infrastructure
- academic program evaluation
- recruitment of nursing faculty
- meeting the needs of our growing communities
- workforce training

The 2008/09 budget begins to address these challenges. A few highlights are: staff and faculty salary increases were funded in accordance with the pay plan; budget drivers for each campus were used to provide dollars for increased enrollments and square footage in buildings; new faculty and staff positions were approved for the 08/09 budget; the instructional lab PC rotation cycle was funded; technology related projects including 13 new smart classrooms, a three year network upgrade plan, a three year phone upgrade plan, a new video bridge for the Interactive Video System, printer replacements, a new mobile computer lab for classroom use and various software licenses were approved; the budget for the nursing program was increased; additional funds for the housing and rent assistance program were allocated; and funding for numerous facilities upgrade projects and faculty pay increases were approved.

Related to capital funds, dollars have been allocated to both minor maintenance and major building projects. A fund to allow for pre-engineering of facilities projects was approved for 2008/09. This will allow the College to do a better job of estimating the project costs at budget time. The College will break ground on a new building in Breckenridge which is anticipated to be complete in fall 2009.

The Board of Trustees has requested that the College retain a reserve fund of at least 25% of the General Fund operating budget to help offset possible future funding cuts from the state. This amount was raised from 20% to 25% this year. The increased percentage took some additional funding in the amount of \$2.4 million for 2008/09. This amount will provide a reserve of 25% of the 2007/08 revised budget.

Enrollments overall (credit, non-credit and ESL) are budgeted to be 4.3% higher in 2008/09 than the projected actual enrollments for 2007/08 and 6% higher than the actual enrollments for 06/07. The College did not reach the budgeted FTE number for 06/07 or 07/08, therefore budgeted FTE for 2008/09 is less than the budgeted FTE for 07/08. The College's strategic plan addresses initiatives to focus on increasing our enrollment numbers.

The proposed budget for fiscal year 2008/09 was developed by evaluating our current commitment to expenditures while looking to the college strategic plan to identify areas for new or growing initiatives. Following are some of the significant priorities that are proposed for funding for 2008/09. This is not an all inclusive list.

2008/09 Budget Initiatives

		<u>COLLEGE GOALS</u>		
		Learning	Meeting	*Faculty/
		<u>College</u>	<u>Community</u>	<u>Staff</u>
			<u>Needs</u>	<u>Training</u>
Facility Master Plan	\$3,263,500	x	x	
Minor Maintenance/Remodels	\$2,898,700	x	x	
Technology	\$2,100,144	x	x	
Campus Instructional Equipment	\$ 405,544	x	x	
Revenue Reserve Increase (25%)	\$2,444,000	x	x	
New FT Faculty Positions (8)	\$ 560,000	x	x	
Student Support Services grant match	\$ 17,200	x	x	
New Program Marketing	\$ 30,000	x	x	
Student, Staff and Community Surveys	\$ 33,265	x	x	x
HR Job Description Review	\$ 175,000	x		
Staff Recruitment budget increase	\$ 50,000	x	x	
HR Housing/Rent Assistance Program increase	\$ 800,000	x	x	
Pay Plan longevity review	\$ 170,000	x	x	
Staff Positions (various) (6)	\$ 182,100	x	x	
Instructional Restructure	\$ 100,000	x	x	
FT Faculty pay adjustment	\$ 450,000	x	x	
Residence Hall Bond Defeasance fund	\$4,705,000	x	x	
Nursing Program increase	\$ 130,500	x	x	
Tabor Emergency Reserve increase **	\$ 400,000			
Proposed Total Funding	<u>\$18,914,953</u>			

* Faculty/Staff training is expected to be covered by campus and department budgets. For this reason there is little new budget money shown here for that initiative specifically.

** The Tabor Amendment requires that we maintain a 3% emergency reserve.

General

This budget was prepared in accordance with Generally Accepted Accounting Principles (GAAP) in all material aspects. The budget of the college has been prepared on the modified accrual basis of accounting.

**Schedule of Lease/Purchase for 2008/2009
(C.R.S. 29-1-103)**

Xerox Copier- Buena Vista Campus	
Amount to be paid in FY 08/09	\$ 966.24
Total maximum Liability (Principal & Interest)	\$ 966.24
 Copier-Leadville Campus	
Amount to be paid in FY 08/09	\$16,320.00
Total Maximum Liability (Principal & Interest)	\$16,320.00
 Copier-Carbondale	
Amount to be paid in FY 08/09	\$ 4,632.00
Total Maximum Liability (Principal & Interest)	\$ 4,632.00
 Copier-Glenwood	
Amount to be paid in FY 08/09	\$ 5,232.00
Total Maximum Liability (Principal & Interest)	\$ 5,232.00
 Copier-Senior Programs	
Amount to be paid in FY 08/09	\$ 972.00
Total Maximum Liability (Principal & Interest)	\$ 972.00
 Copier-Spring Valley Campus	
Amount to be paid in FY 08/09	\$17,160.00
Total Maximum Liability (Principal & Interest)	\$17,160.00
 Copier-Breckenridge	
Amount to be paid in FY 08/09	\$ 4,488.00
Total Maximum Liability (Principal & Interest)	\$ 4,488.00
 Kansas State Bank DO copier	
Amount to be paid in FY 08/09	\$ 3,156.00
Total Maximum Liability (Principal & Interest)	\$ 3,156.00
 GE Capital/Lewan Copier-Rifle	
Amount to be paid in FY 08/09	\$ 4,908.00
Total Maximum Liability (Principal & Interest)	\$ 4,908.00
 Copier-Dillon	
Amount to be paid in FY 08/09	\$ 4,152.00
Total Maximum Liability (Principal & Interest)	\$ 4,152.00

Ikon Copier-Vail/Eagle	
Amount to be paid in FY 08/09	\$ 7,488.00
Total Maximum Liability (Principal &Interest)	\$ 7,488.00
Xerox Copier-Alpine	
Amount to be paid in FY 08/09	\$ 8,412.00
Total Maximum, Liability (Principal & Interest)	\$ 8,412.00
Xerox Copier-Alpine	
Amount to be paid in FY 08/09	\$ 9,240.00
Total Maximum Liability (Principal & Interest)	\$ 9,240.00
Konica/Minolta Copiers-Timberline	
Amount to be paid in FY 08/09	\$20,808.00
Total Maximum Liability (Principal & Interest)	\$62,424.00

**Assessed Valuations and Local Tax Revenues
(In Thousands)**

****04/05 Actual****				****05/06 Actual****			****06/07 Actual****			****07/08 Projected****			****08/09 Budget****			
Annual Mill Levy		3.997		3.997			3.997			3.997			3.997			
County	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %	Assessed Valuations	Tax Revenues	County %	
Pitkin	1,781,447.4	7,120.4	26.08%	1,887,535.0	7,544.5	24.26%	1,934,052.1	7,730.4	22.33%	2,726,650.7	10,898.4	24.56%	2,862,983.2	11,443.3	24.56%	Pitkin
Eagle	2,008,920.2	8,029.7	29.41%	2,207,327.3	8,822.7	28.37%	2,271,740.9	9,080.1	26.23%	3,124,413.5	12,488.3	28.14%	3,280,634.2	13,112.7	28.14%	Eagle
Summit	1,193,239.0	4,769.4	17.47%	1,257,833.6	5,027.6	16.17%	1,268,823.3	5,071.5	14.65%	1,557,428.3	6,225.0	14.03%	1,635,299.7	6,536.3	14.03%	Summit
Lake	77,869.2	311.2	1.14%	84,804.0	339.0	1.09%	84,878.1	339.3	0.98%	93,836.0	375.1	0.85%	98,527.8	393.8	0.85%	Lake
Garfield	1,227,791.9	4,907.5	17.98%	1,721,007.0	6,878.9	22.12%	2,466,976.7	9,860.5	28.49%	2,727,266.5	10,900.9	24.56%	2,863,629.9	11,445.9	24.56%	Garfield
Routt	540,777.9	2,161.5	7.92%	620,898.4	2,481.7	7.98%	633,976.7	2,534.0	7.32%	873,387.3	3,490.9	7.87%	917,056.6	3,665.5	7.87%	Routt
Total	\$6,830,045.7	27,299.7	100.00%	\$7,779,405.2	31,094.3	100.00%	\$8,660,447.7	34,615.8	100.00%	\$11,102,982.3	44,378.6	100.00%	\$11,658,131.4	46,597.6	100.00%	
MVSO Taxes		1,834.8			2,056.1			2,297.1			1,746.6			1,792.4		
Uncollect/Delinq Taxes		(123.2)			(61.9)			(104.7)			(281.2)			(466.0)		
Total Taxes		\$29,011.4			\$33,088.4			\$36,808.2			\$45,844.1			\$47,923.9		
		=====			=====			=====			=====			=====		
Allocation of Taxes																
General Fund		26,737.7			30,092.3			30,586.3			34,662.0			38,909.3		
Capital Funds		2,273.7			2,996.1			6,221.9			11,182.0			9,014.6		
Total Taxes		\$29,011.4			\$33,088.4			\$36,808.2			\$45,844.1			\$47,923.9		
		=====			=====			=====			=====			=====		

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Note (1) Assessed valuations are certified by the County Assessor in each of the six counties in the District.

Note (2) Local Ad Valorem tax revenues are certified to each of the six counties after assessed valuations are known.

Enrollments

A student full-time-equivalent (FTE) for Credit classes represents an average of one student enrolled in 30 Semester hours in a fiscal year. (All credit hours are totaled and divided by 30 to determine the FTE enrollment.)

A student full-time-equivalent (FTE) for Noncredit or ESL classes is calculated by multiplying enrollment times the clock hours and dividing by 450 in a fiscal year.

Enrollments for the last 14 years and 2008/09 projections are as follows:

Year		Headcount	Credit, ESL & Noncredit FTE Actual	FTE Increase -Decrease
2008/09	Budget	22,715	4,365	4.3%
2007/08	As of 03/31/08	21,777	4,183	1.6%
2006/07		22,490	4,119	-0.4%
2005/06		20,790	4,136	4.3%
2004/05		19,980	3,966	-2.9%
2003/04	*	21,691	4,083	1.1%
2002/03		22,769	4,040	-1.7%
2001/02		24,463	4,110	5.7%
2000/01		24,866	3,888	7.1%
1999/00		22,666	***	3.8%
1998/99		21,643	3,500	1.6%
1997/98		20,486	3,445	1.5%
1996/97		20,050	3,395	3.1%
1995/96		21,456	3,292	-0.2%
1994/95		21,400	3,297	5.6%

* Beginning in FY 2003/04 Workforce FTE included

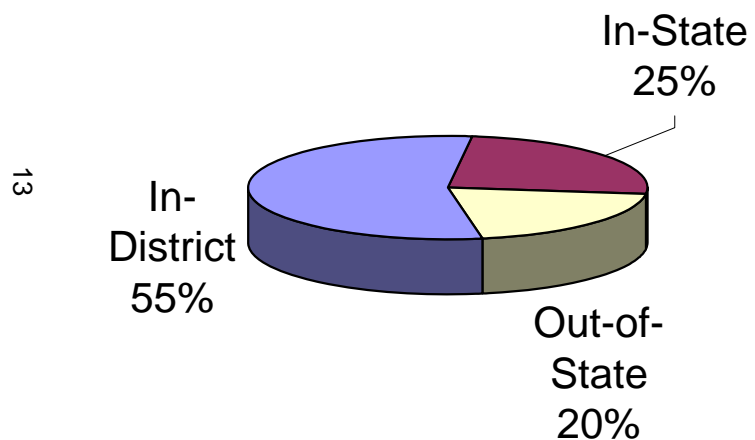
*** English as Second Language and other courses moved to noncredit

Note: In 2002/03 the Buena Vista Correctional Facility Contract was discontinued, and in 2005/06 a new contract was enacted.

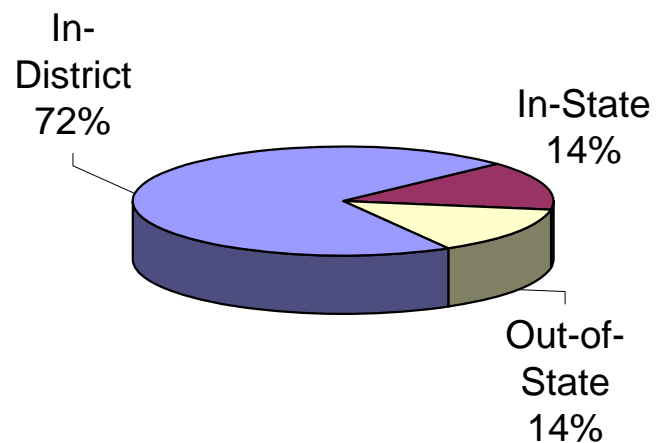


Credit FTE and Headcount Percentage

by Residency College Wide



**Projected FTE
for FY 08/09**



**Projected Headcount for
FY 08/09**

**Credit FTE by Program Area,
ESL and Noncredit**

	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Budget	07/08 Projected	08/09 Budget
<hr/>						
Comm/Hum/Social Science						
Communications	266.20	250.80	232.10	261.61	243.20	257.00
Humanities	375.76	333.03	318.74	353.99	305.63	343.00
Social Science	363.40	342.77	356.63	386.62	323.40	376.30
Subtotal	1,005.36	926.60	907.47	1,002.22	872.23	976.30
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Developmental Education						
Developmental Education	269.84	270.36	255.63	290.17	225.07	441.50
Dept. Corrections Grant			12.20		15.10	
Dept. Corrections Contract	6.71	173.53	198.43	200.00	171.97	
Subtotal	276.55	443.89	466.26	490.17	412.14	441.50
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Math and Natural Science						
Mathematics	188.43	176.14	193.99	212.48	209.97	197.20
Engineering			2.70	4.94	3.00	3.50
Science	280.46	323.40	305.33	333.55	341.08	326.50
Subtotal	468.89	499.54	502.02	550.97	554.05	527.20
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General Instruction	1.47	2.73	3.90	4.82	6.43	2.90
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Occupations General	17.53	10.86	6.80	7.89	7.57	23.50
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Physical Activities						
Physical Activities	73.60	62.30	68.54	78.91	88.57	72.00
Outdoor Studies	71.90	66.10	42.27	47.71	32.73	32.50
Outdoor Rec Leadership	0.00	0.00	22.39	29.18	12.63	42.00
Subtotal	145.50	128.40	133.20	155.80	133.93	146.50
<hr/>						
Marketing and Business						
Business	129.73	127.93	122.70	136.18	122.13	139.80
Culinary Arts	32.57	33.23	34.04	34.06	32.47	36.00
Paralegal			1.80	2.29	7.90	1245**
Office Administration	3.76	1.40	1.18	1.39	1.90	0.20
Early Childhood	24.90	34.14	38.27	41.98	41.87	43.50
Real Estate	45.37	58.70	52.40	59.37	42.97	41.00
Meeting Travel Convention	10.70	6.73	0.00	0.00	0.00	0.00
Subtotal	247.03	262.13	250.39	275.27	249.24	260.50
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Resort Management						
Marketing-Ski Business	30.76	37.47	44.47	53.14	40.77	49.00
Resort & Golf Club Mgt	30.90	32.87	36.84	41.07	33.40	37.00
Ski Area Management	27.11	28.50	29.76	38.78	27.27	27.00
Subtotal	88.77	98.84	111.07	132.99	101.44	113.00
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Computer Instruction	165.00	161.26	143.49	158.36	131.23	156.50

**Credit FTE by Program Area,
ESL and Noncredit, Continued**

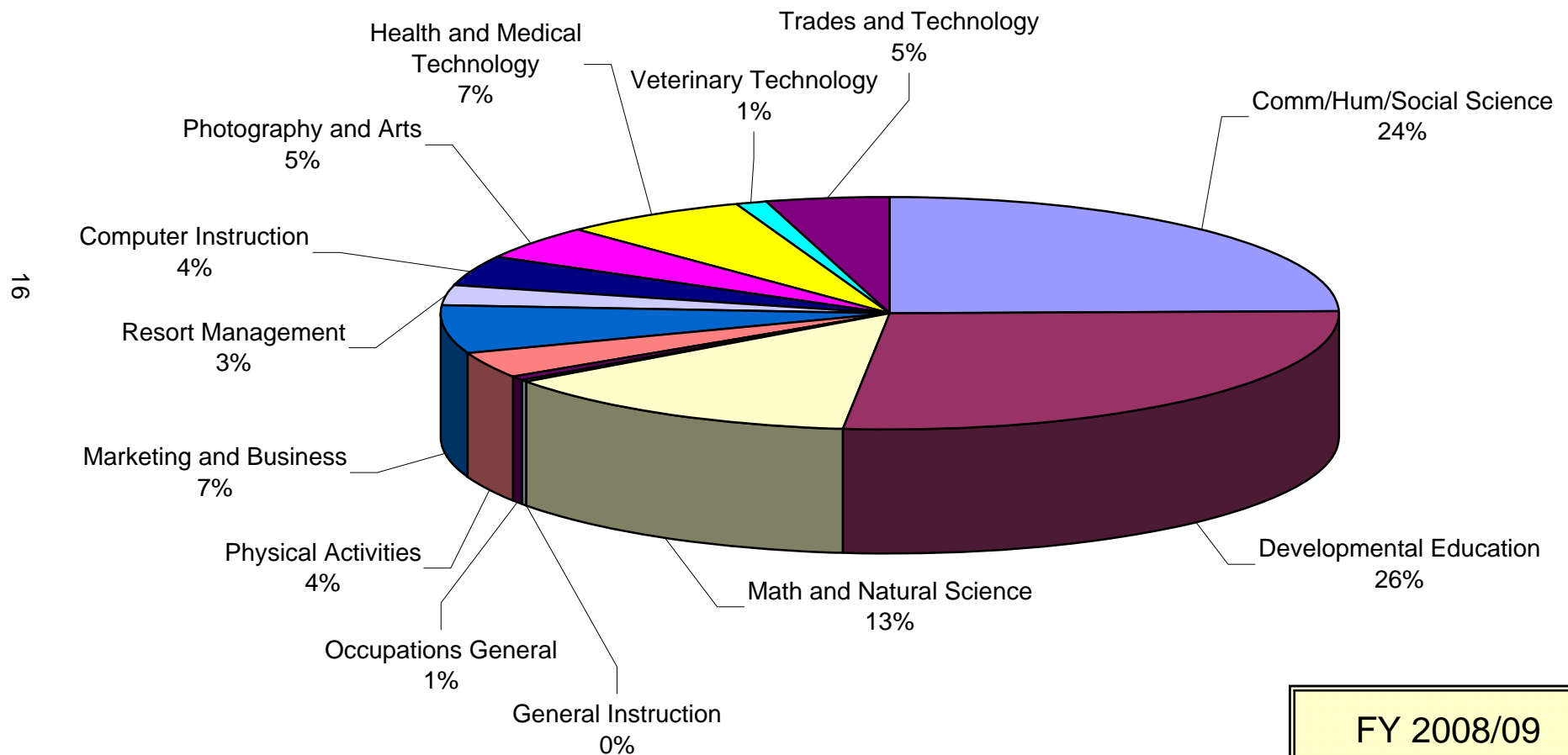
	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Budget	07/08 Projected	08/09 Budget
Photography and Arts						
Performing Arts	18.57	15.93	13.33	15.39	10.27	12.50
Studio Arts	134.47	132.87	105.37	121.02	85.00	102.00
Graphic Design	28.67	28.50	25.40	26.66	19.50	30.00
Professional Photography	36.00	35.37	34.60	35.91	40.67	42.00
Subtotal	217.71	212.67	178.70	198.98	155.44	186.50
Health and Medical Technology						
Health and First Aid	59.31	76.80	85.02	91.28	71.65	69.00
Emergency Medical Technology	103.27	128.41	102.74	105.97	124.36	128.00
Nursing	43.92	42.03	49.90	53.72	70.75	70.00
Subtotal	206.50	247.24	237.66	250.97	266.76	267.00
Veterinary Technology	39.53	36.60	36.23	37.60	34.77	37.00
Trades and Technology						
Occup Safety, Trade, ProcTech	0.00	0.00	8.07	9.88	14.14	13.90
Fire Science Technology	28.37	21.93	32.70	33.99	26.40	33.50
Entrepreneurship	0.00	0.00	0.00	0.00	0.00	15.00
Natural Resource Mgt/Forestry	13.64	17.43	14.20	18.50	21.77	20.00
CLETA	17.57	34.83	43.20	47.54	61.97	51.00
Criminal Justice	16.87	8.10	3.60	4.03	3.90	25.00
Historic Preservation	0.00	0.00	6.13	7.96	8.20	21.00
Subtotal	76.45	82.29	107.90	121.90	136.38	179.40
Total Credit FTE	2,956.29	3,113.05	3,085.09	3,387.94	3,061.61	3,317.80
ESL FTE *	578.42	588.94	600.44	622.30	625.77	617.00
Total Credit FTE Plus ESL	3,534.71	3,701.99	3,685.53	4,010.24	3,687.38	3,934.80
Noncredit FTE	400.76	391.02	359.98	439.00	414.64	430.00
CEU	0.00	6.94	26.00	0.00	23.50	0.00
WORKFORCE	30.49	36.45	46.99	0.00	57.86	0.00
Grand Total FTE	3,965.96	4,136.40	4,118.50	4,449.24	4,183.38	4,364.80

*English as a Second Language is included for cost per FTE calculations.



Colorado Mountain College

Credit FTE by Program Area



FY 2008/09
Budgeted FTE

**BUDGETED FTE 2008/2009
CREDIT, NONCREDIT and ESL**

	CREDIT	NONCREDIT	ESL	TOTAL FTE
	Budgeted	Budgeted	Budgeted	Budgeted
	08/09	08/09	08/09	08/09
Total Campuses	2,952.80	430.00	617.00	3,999.80
Total Distance Learning	365.00	0.00	0.00	365.00
Total College	3,317.80	430.00	617.00	4,364.80



Consumer Price Index

U.S. & Denver
(1982-84 = 100)

	U.S. Index	U.S. Rate	Denver/Boulder Index	Denver/Boulder Rate
2004	188.9	2.7	187.0	0.1
2005	195.3	3.4	190.9	2.1
2006	201.6	3.2	197.7	3.6
2007	207.3	2.8	202.0	2.2
2008 (Estimated)	213.1	2.8	206.4	2.2

Source: U.S. Department of Labor, Bureau of Labor Statistics

District Fund Summary
Tax Supported Funds
(In Thousands)

	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Budget	07/08 Proj.	08/09 Budget
General Fund						
Beginning Fund Balance	10,865.5	15,462.7	23,773.2	22,083.4	22,083.4	22,083.4
Revenues	37,462.8	45,258.4	43,550.0	41,898.2	48,607.5	53,247.2
Expenditures	(32,865.6)	(36,947.9)	(45,239.8)	(41,898.2)	(48,607.5)	(53,247.2)
Ending Fund Balance	<u>\$15,462.7</u>	<u>\$23,773.2</u>	<u>\$22,083.4</u>	<u>\$22,083.4</u>	<u>\$22,083.4</u>	<u>\$22,083.4</u>

Facilities Fund						
Beginning Fund Balance	466.7	430.5	4,651.1	16,945.2	16,945.2	16,945.2
Revenues & Trsfrs In	955.8	6,156.0	21,780.5	5,922.6	7,822.0	6,462.2
Expenditures	(992.0)	(1,935.4)	(9,486.4)	(5,922.6)	(7,822.0)	(6,462.2)
Ending Fund Balance	<u>\$430.5</u>	<u>\$4,651.1</u>	<u>\$16,945.2</u>	<u>\$16,945.2</u>	<u>\$16,945.2</u>	<u>\$16,945.2</u>

Capital Equipment and Minor Maintenance Fund						
Beginning Fund Balance	338.8	585.9	660.6	632.8	632.8	632.8
Revenues & Trsfrs In	1,491.5	1,777.4	1,598.4	2,293.8	4,005.7	2,862.4
Expenditures	(1,244.4)	(1,702.7)	(1,626.2)	(2,293.8)	(4,005.7)	(2,862.4)
Ending Fund Balance	<u>\$585.9</u>	<u>\$660.6</u>	<u>\$632.8</u>	<u>\$632.8</u>	<u>\$632.8</u>	<u>\$632.8</u>

GRAND TOTALS ALL TAX SUPPORTED FUNDS						
Beginning Fund Balance	11,671.0	16,479.1	29,084.9	39,661.4	39,661.3	39,661.3
Revenues & Trsfrs In	39,910.1	53,191.8	66,928.9	50,114.6	60,435.2	62,571.8
Expenditures	(35,102.0)	(40,586.0)	(56,352.4)	(50,114.6)	(60,435.2)	(62,571.8)
Ending Fund Balance	<u>\$16,479.1</u>	<u>\$29,084.9</u>	<u>\$39,661.3</u>	<u>\$39,661.4</u>	<u>\$39,661.3</u>	<u>\$39,661.3</u>

Note: Local tax transfers from the General Fund to the Facilities and Capital Equipment Funds have been deducted from the General Fund revenues and expenditures. They are shown as revenues in the Facilities and Capital Equipment Funds.

District Fund Summary
Self-Supporting and Sponsored Program Funds
(In Thousands)

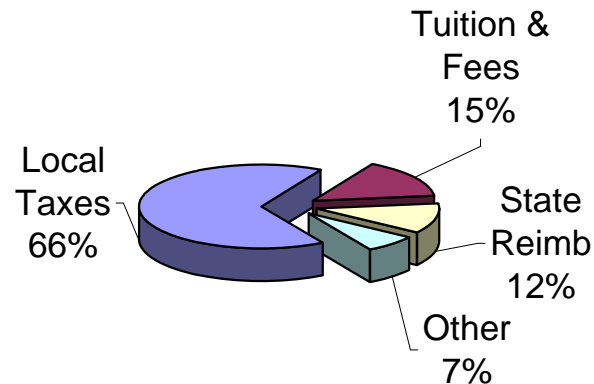
	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Budget	07/08 Proj.	08/09 Budget
Auxiliary Fund						
Beginning Fund Balance	1,574.0	1,734.0	1,918.2	2,081.3	2,081.3	2,225.4
Revenues	5,132.4	5,248.7	5,034.4	5,224.7	5,431.1	5,074.8
Expenditures	(4,972.3)	(5,064.5)	(4,871.4)	(4,897.9)	(5,287.0)	(5,048.5)
Ending Fund Balance	<u>\$1,734.1</u>	<u>\$1,918.2</u>	<u>\$2,081.3</u>	<u>\$2,408.1</u>	<u>\$2,225.4</u>	<u>\$2,251.6</u>
Residence Halls						
Beginning Fund Balance	443.5	546.1	78.4	198.5	198.5	155.6
Revenues	1,756.2	1,778.5	1,945.8	1,847.6	2,023.2	2,000.8
Expenditures	(1,653.6)	(2,246.2)	(1,825.7)	(1,847.6)	(2,066.1)	(2,000.8)
Ending Fund Balance	<u>\$546.1</u>	<u>\$78.4</u>	<u>\$198.5</u>	<u>\$198.5</u>	<u>\$155.6</u>	<u>\$155.6</u>
State Financial Aid						
Beginning Fund Balance	0.0	0.5	0.0	0.0	0.0	0.0
Revenues	479.8	424.7	440.3	422.0	565.8	426.2
Expenditures	(479.3)	(425.2)	(440.3)	(422.0)	(565.8)	(426.2)
Ending Fund Balance	<u>\$0.5</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
Federal Financial Aid						
Beginning Fund Balance	0.0	0.0	0.0	2.2	2.2	0.0
Revenues	3,826.1	3,363.8	4,122.6	3,201.0	4,623.4	4,582.9
Expenditures	(3,826.1)	(3,363.8)	(4,120.4)	(3,201.0)	(4,625.6)	(4,582.9)
Ending Fund Balance	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$2.2</u>	<u>\$2.2</u>	<u>\$0.0</u>	<u>\$0.0</u>
Sponsored Program Fund						
Beginning Fund Balance	160.8	232.9	222.4	374.5	374.5	374.6
Revenues	3,444.0	2,960.0	2,771.5	2,424.9	2,998.6	3,103.8
Expenditures	(3,371.9)	(2,970.5)	(2,619.4)	(2,424.9)	(2,998.6)	(3,102.4)
Ending Fund Balance	<u>\$232.9</u>	<u>\$222.4</u>	<u>\$374.5</u>	<u>\$374.5</u>	<u>\$374.6</u>	<u>\$375.9</u>
Student Government and Club Fund & Agency Fund						
Beginning Fund Balance	97.5	122.1	77.1	76.1	76.1	115.1
Revenues	216.5	218.0	202.7	138.0	210.9	170.4
Expenditures	(191.9)	(263.1)	(203.7)	(138.0)	(171.9)	(170.4)
Ending Fund Balance	<u>\$122.1</u>	<u>\$77.1</u>	<u>\$76.1</u>	<u>\$76.1</u>	<u>\$115.1</u>	<u>\$115.1</u>

**Budget Summary Revenue Report
General Fund
(In Thousands)**

Description	04/05	04/05	05/06	05/06	06/07	06/07	07/08	07/08	07/08	07/08	08/09	08/09
	Credit FTE	Actual	Credit FTE	Actual	Credit FTE	Actual	Budget Credit FTE	Budget	Projected Credit FTE	Proj.	Budget Credit FTE	Budget
Property Taxes		\$24,888.9		\$27,961.3		\$28,284.0		\$26,917.4		\$33,076.6		\$37,454.3
Prop Tax for Staff & Sr's Tuition Grant		\$137.1		\$136.8		\$109.9		\$120.0		\$120.0		\$128.7
MVSO Taxes		\$1,834.8		\$2,056.1		\$2,297.1		\$1,542.2		\$1,746.6		\$1,792.4
Uncollect/Delinq Taxes		(\$123.2)		(\$61.9)		(\$104.7)		(\$281.2)		(\$281.2)		(\$466.0)
Total General Fund Taxes		\$26,737.6		\$30,092.3		\$30,586.3		\$28,298.4		\$34,662.0		\$38,909.3
I/D Tuition Summer	488.9	\$584.3	264.3	\$327.1	239.4	\$305.9	124.2	\$149.5	113.8	\$185.1	220.7	\$290.9
I/D Tuition Fall	586.7	\$709.6	822.2	\$1,025.2	783.7	\$1,001.4	916.0	\$1,085.7	1183.2	\$1,047.3	849.1	\$1,108.6
I/D Tuition Spring	720.7	\$871.7	734.6	\$916.1	688.1	\$879.2	786.4	\$913.0	598.3	\$930.5	750.3	\$979.3
I/S Tuition Summer	70.4	\$145.8	78.4	\$163.7	81.6	\$174.6	47.7	\$96.1	66.2	\$180.2	104.2	\$227.9
I/S Tuition Fall	259.9	\$538.0	290.2	\$605.9	355.0	\$759.5	425.8	\$827.8	324.0	\$785.0	396.7	\$864.1
I/S Tuition Spring	249.9	\$517.4	316.2	\$660.1	317.1	\$678.5	315.3	\$613.0	239.9	\$650.9	320.0	\$696.5
O/S Tuition Summer	56.4	\$372.0	36.8	\$246.4	38.4	\$263.9	19.9	\$128.9	19.0	\$166.1	40.2	\$277.3
O/S Tuition Fall	262.7	\$1,733.6	296.8	\$2,056.6	304.5	\$2,090.5	364.3	\$2,271.9	277.1	\$2,208.6	332.3	\$2,263.5
O/S Tuition Spring	260.6	\$1,720.2	273.7	\$1,897.0	277.2	\$1,903.0	315.6	\$1,968.6	240.1	\$2,027.0	304.2	\$2,071.4
Gross Tuition & FTE	2956.3	\$7,192.5	3113.1	\$7,898.2	3085.1	\$8,056.6	3315.2	\$8,054.5	3061.6	\$8,180.7	3317.8	\$8,779.5
Refund Petition		(\$66.1)		(\$57.0)		(\$40.9)		(\$27.2)		(\$53.9)		(\$54.8)
I/R Tuition Grant		(\$95.6)		(\$117.3)		(\$86.2)		(\$76.6)		(\$122.5)		(\$120.6)
Eagle Cty Discount		(\$11.6)		(\$16.4)		(\$14.3)		(\$13.2)		(\$13.0)		(\$18.3)
I/D ABE Grant		(\$73.4)		(\$76.4)		(\$68.2)		(\$53.6)		(\$64.7)		(\$86.5)
I/S ABE Grant		(\$17.6)		(\$196.3)		(\$394.0)		(\$268.8)		(\$415.6)		(\$408.1)
O/S ABE Grant		(\$190.5)		(\$274.9)		(\$382.6)		(\$296.4)		(\$355.0)		(\$377.4)
Senior Scholarship		(\$26.5)		(\$27.3)		(\$24.2)		(\$23.0)		(\$22.0)		(\$31.0)
HB 1244 Disc		\$0.5		(\$1.1)		(\$14.0)		(\$11.2)		(\$20.4)		(\$8.6)
I/D Over Cap 15-18 Hr		(\$16.6)		(\$17.6)		(\$14.6)		(\$15.5)		(\$18.7)		(\$19.1)
I/S Over Cap 15-18 Hr		(\$27.0)		(\$27.3)		(\$27.6)		(\$29.1)		(\$28.9)		(\$36.9)
O/S Over Cap 15-18 Hr		(\$99.8)		(\$97.3)		(\$101.8)		(\$116.5)		(\$104.8)		(\$117.8)
Pro-Rata Refund		(\$13.6)		(\$25.0)		(\$42.7)		(\$25.6)		(\$25.3)		(\$37.3)
O/S Spring Mod		(\$194.4)		(\$220.4)		(\$259.2)		(\$236.5)		(\$264.0)		(\$283.1)
Native American Tuit Discount		(\$24.0)		(\$9.7)		(\$5.3)		(\$5.0)		(\$7.5)		(\$9.0)
Spring Valley Land Donatation Discount		\$0.0		(\$0.5)		(\$0.5)		(\$0.5)		\$0.0		(\$0.6)
IS DOC Contract Discount		(\$20.0)		(\$39.1)		(\$37.2)		(\$25.6)		(\$69.5)		(\$67.0)
OS DOC Contract Discount		(\$3.0)		(\$0.3)		\$0.0		\$0.0		\$0.0		\$0.0
Total Tuition Grants		(\$879.4)		(\$1,203.7)		(\$1,513.1)		(\$1,224.3)		(\$1,585.6)		(1,676.2)
Net Tuition		\$6,313.2		\$6,694.4		\$6,543.5		\$6,830.2		\$6,595.1		\$7,103.4
State Reimbursement *	2277.0	\$4,256.0	2193.0	\$5,302.0	2155.0	\$5,949.1	2410.1	\$6,127.6	2225.8	\$6,447.9	2319.1	\$6,734.5
Rental		\$0.0		\$0.0		\$0.0		\$9.0		\$9.0		\$0.0
Sale of Assets		\$0.0		\$2,661.5		\$1.8		\$2.4		\$2.4		\$0.0
Interest Income		\$94.6		\$491.4		\$448.8		\$612.0		\$845.1		\$480.0
Misc Revenues		\$61.4		\$16.7		\$20.4		\$21.0		\$46.1		\$20.0
Total Other		\$156.0		\$3,169.6		\$471.0		\$642.0		\$902.5		\$500.0
Total Operating Revenues		\$37,462.8		\$45,258.4		\$43,550.0		\$41,898.2		\$48,607.5		\$53,247.2
Trsfr taxes to Capital Funds		\$2,273.7		\$2,996.1		\$6,221.9		\$8,578.4		\$11,182.0		\$9,014.6
Total Revenues		\$39,736.5		\$48,254.5		\$49,771.9		\$50,476.7		\$59,789.6		\$62,261.8

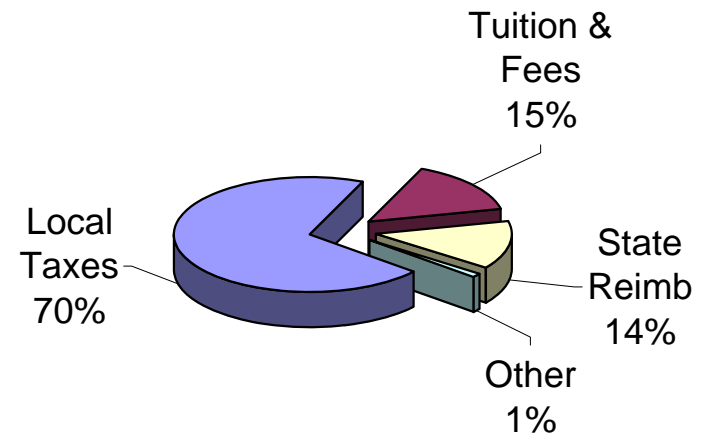
* Note: FTE represent reimbursable Full Time Equivelant Students

Revenues by Source

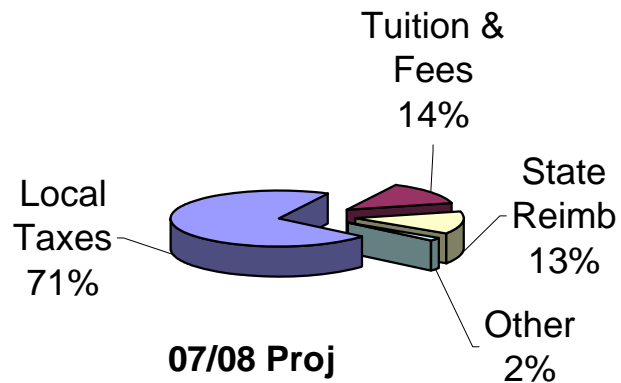


*Other includes sale of Vail Building

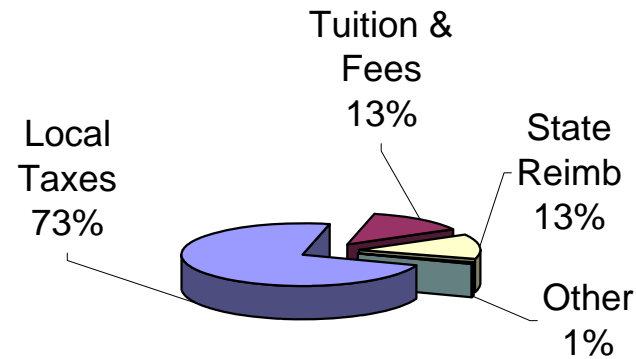
05/06 Actual



06/07 Actual



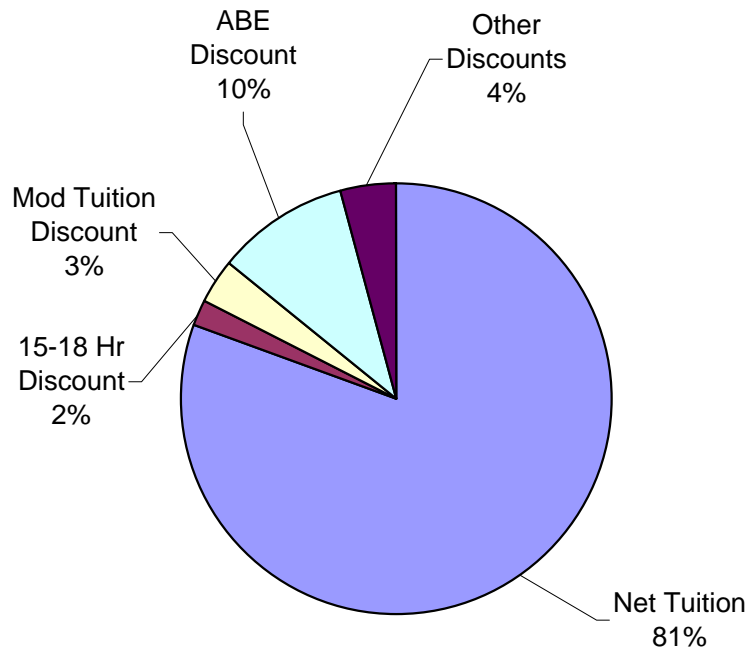
07/08 Proj



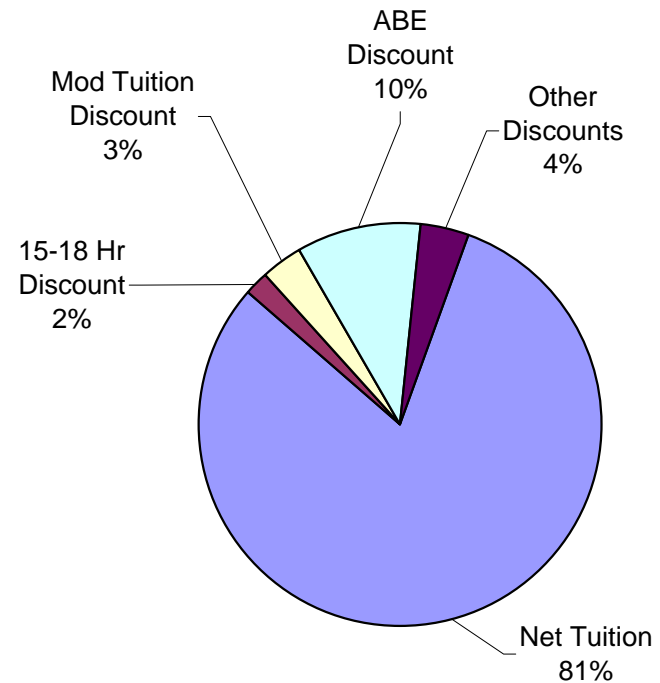
08/09 Budget

Does not include tax revenues transferred to the Facilities, Capital Equipment or Minor Maintenance funds.

Tuition Analysis



2007/08 Projected



2008/09 Budget

**General Fund Expenditures by Function
(In Thousands)**

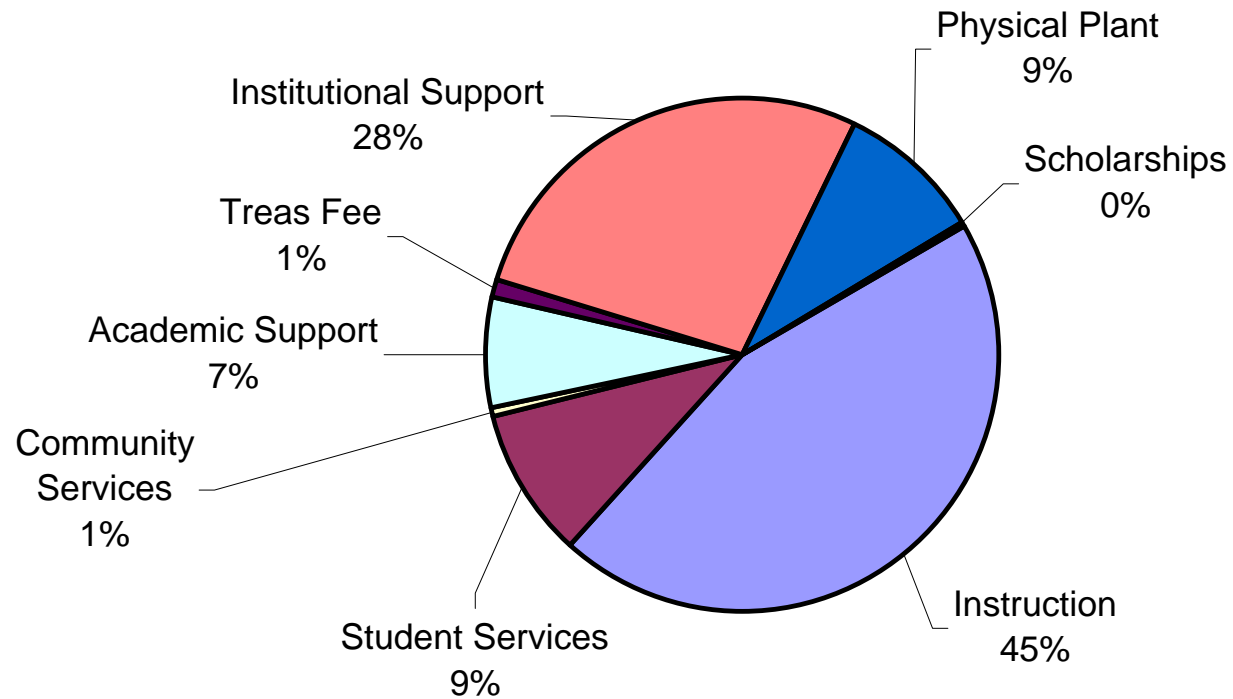
Cost Center	Description	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Budget	07/08 Proj.	08/09 Budget
000000	Treasurer's Fees	273.0	310.9	346.2	356.2	443.8	466.0
100000	Instruction	14,498.2	15,257.7	16,364.9	17,553.4	18,296.4	20,140.0
300000	Community Services	348.2	330.9	332.8	354.1	368.0	344.3
400000	Academic Support	2,652.1	2,196.4	2,334.7	2,770.4	2,908.7	3,079.8
500000	Student Services	3,486.4	3,513.4	3,878.8	4,105.3	4,128.2	4,191.1
600000	Institutional Support	7,529.3	8,774.0	8,829.6	11,731.8	11,937.8	12,404.2
700000	Physical Plant	3,359.5	3,697.6	3,693.5	3,997.9	4,126.3	4,075.3
800000	Scholarships	47.4	20.2	71.9	97.4	102.6	97.4
	Total Current Year Expenditures	\$32,194.0	\$34,101.1	\$35,852.2	\$40,966.4	\$42,311.8	\$44,798.1
	Constant Dollar Amount	\$17,216.1	\$17,863.3	\$18,134.6	\$20,280.4	\$20,946.4	\$21,704.5
	Transfer to Reserve	5,268.7	11,157.3	7,697.8	931.9	6,295.7	8,449.1
	Property Tax Transfers	2,273.7	2,996.1	6,221.9	8,578.4	11,182.0	9,014.6
	Current Year Expenditures and Transfers	\$39,736.5	\$48,254.5	\$49,771.9	\$50,476.7	\$59,789.5	\$62,261.8
900000	*Reserve Expenditures	496.1	(57.4)	513.7	375.8	375.8	0.0 **
	Total General Fund Expenditures (Includes previously committed Reserves)	\$40,232.6	\$48,197.1	\$50,285.6	\$50,852.5	\$60,165.3	\$62,261.8
	Constant Dollar Amount	\$21,514.7	\$25,247.3	\$25,435.3	\$25,174.5	\$29,784.8	\$30,165.6
					07/08 Rev Bud	07/08 Proj.	
	*Reserve Expenditures						
	Prior Year Savings Reserve				\$379.4	\$379.4	
	IT Reserve				\$90.7	\$90.7	
	Insurance Reserve				\$2.5	\$2.5	
	Richard C. Martin Reserve				\$12.4	\$12.4	
	HR Earned Premium Reserve				(\$120.5)	(\$120.5)	
	Motor Pool Reserve				(\$29.0)	(\$29.0)	
	Learning College Training Reserve				\$2.1	\$2.1	
	Presidential Search				\$38.2	\$38.2	
					\$375.8	\$375.8	

**Revised Budget will be done June 08 and 09 to reflect Board approved Reserve Expenditures.



Colorado Mountain College

General Fund Expenditures By Function (Percent)



**FY 08/09
Budget**

Summary of General Fund Expenditure Object Codes
(In Thousands)

Code	Description	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Budget	07/08 Proj.	08/09 Budget
	Full Time Equivalent Students (Credit & ESL)	3,534.7	3,702.0	3,685.5	4,010.2	3,687.4	3,934.8
	Unduplicated CMC Headcount	19,980	20,790	22,490	21,630	21,777	22,715
6010	Admin Staff ***	6,567.5	5,955.6	6,805.5	7,587.2	7,514.1	8,563.1
6020	Admin Temp Staff ***	132.6	85.4	134.6	80.3	97.2	125.7
6030	Faculty	4,634.6	5,422.4	6,005.1	6,600.5	6,574.8	7,933.9
6040	Faculty - Adjunct	2,357.9	2,664.1	2,942.0	3,232.4	3,337.4	3,398.2
6050	Non-Exempt Staff	4,584.2	4,944.3	5,276.9	5,518.2	5,692.2	5,877.4
6060	Non-Exempt Temp Staff	1,136.4	1,320.8	1,286.8	1,159.6	1,189.5	1,186.3
6070	Summer FT Faculty	212.2	280.0	248.6	209.1	209.1	139.8
6080	Summer Adjunct Faculty	387.2	482.4	491.1	443.2	445.1	493.6
6090	Other Salaries	59.7	18.4	11.1	59.4	59.4	45.0
6095	VERP	0.0	0.0	0.0	0.0	822.8	0.0
6100	Fringe Benefits Full Time	8.3	11.4	14.5	6,083.8	6,127.3	6,429.9
6101	Fringe Benefits Part Time	0.8	1.0	0.6	687.7	689.6	783.3
6102	Fringe Benefit Clearing	0.1	(99.9)	(154.6)	0.0	0.0	0.0
61xx	Fringe Benefits	4,708.1	5,212.1	5,568.0	0.0	0.0	0.0
6200	Faculty In Service	32.1	25.2	23.3	15.1	21.8	31.7
6201	Adjunct Faculty Mileage	14.7	24.1	24.2	23.7	24.5	27.8
6203	Overtime	0.9	0.0	0.0	0.0	0.0	0.0
6204	Other Personnel Chgs	4.9	5.2	10.5	6.0	6.0	6.0
6205	Wellness Benefit	2.3	8.7	0.0	10.5	10.5	10.5
6206	Staff Scholarships	110.6	109.5	85.7	97.0	97.0	97.0
6300	Workstudy	8.2	13.3	18.8	49.4	49.4	49.4
	Total Personnel Costs	\$24,963.2	\$26,484.0	\$28,792.7	\$31,863.0	\$32,967.5	\$35,198.5
7000	Employment Advertising	0.6	5.2	12.4	14.0	\$14.0	13.0
7001	Radio Advertising	5.3	3.1	8.4	12.8	12.8	46.5
7002	Bulletin Advertising	138.9	176.8	161.7	206.4	206.4	165.0
7003	Print Advertising	13.4	20.1	18.6	26.8	26.8	63.8
7004	Catalog Advertising	25.6	3.4	4.4	6.5	6.5	6.5
7005	Promotional Mats	113.6	151.0	165.3	140.3	140.3	31.4
7006	Other Advertising	199.1	198.6	239.9	331.1	335.3	181.4
7007	Spanish Advertising	0.0	0.0	0.0	0.0	0.1	10.0
7008	Internet Advertising	0.0	0.0	0.0	0.0	0.0	20.0
7009	Printed Marketing Mats	0.0	0.0	0.0	0.0	0.0	75.0
7010	New Program Advertising	0.0	0.0	0.0	0.0	0.0	30.0
7101	Data Lines	333.9	312.8	326.1	437.7	437.7	452.5
7102	Electricity	53.7	173.3	164.0	178.2	178.2	189.6
7103	Gas	37.6	118.5	78.6	119.2	119.2	118.4
7104	Sanitation	0.0	1.1	2.2	15.5	15.5	15.5
7105	Telephone	174.2	192.1	171.8	240.2	240.2	222.8
7106	Trash	24.4	25.2	24.4	22.5	22.5	24.5
7107	Water	26.5	38.1	28.4	31.5	31.5	32.6
7199	Other Utilities	714.2	635.3	537.5	614.0	614.0	639.0
7201	Audit Services	40.3	38.4	38.8	40.0	40.0	41.0
7202	Consulting Services	208.8	204.3	223.8	210.0	218.3	193.8
7203	Honoraria	9.4	1.4	2.7	39.1	39.1	17.7
7204	Insurance Expense	60.9	303.6	309.1	465.1	465.1	493.5
7205	Legal Services	81.6	88.4	119.9	123.0	123.0	127.0
7206	Outside Repair Svcs	0.0	4.4	4.7	13.8	13.8	15.0
7207	Lobbyist Services	18.0	23.9	25.5	30.0	30.0	32.0
7299	Other Services	203.2	216.7	227.8	361.6	361.6	389.3

Summary of General Fund Expenditure Object Codes
(In Thousands)

Code	Description	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Budget	07/08 Proj.	08/09 Budget
7300	Bldg Repair & Maint	3.2	17.3	25.8	28.5	64.5	87.0
7301	Grounds R & M	41.9	60.5	72.1	87.5	87.5	84.0
7302	Office Equip R & M	16.4	5.3	19.2	23.5	23.5	24.7
7303	Vehicles R & M	17.3	12.7	12.6	19.2	19.2	26.4
7399	Maintenance Agreements	412.2	740.5	525.4	680.6	680.6	703.1
7400	Instr In-State Travel	93.7	77.7	68.8	117.6	118.6	91.4
7401	NonInstr In-State Travel	211.9	254.8	235.7	285.3	282.3	326.9
7402	Instr Out State Travel	4.0	8.7	13.2	13.3	13.3	17.0
7403	NonInstr Out State Travel	82.2	145.5	118.3	182.4	182.4	176.4
7404	Volunteer Travel	0.0	0.0	0.0	0.5	0.5	0.0
7405	Meeting Expense	106.4	101.8	134.4	111.6	129.3	144.4
7500	Copying Supplies	13.2	23.3	22.4	33.8	33.8	27.5
7501	Custodial Supplies	116.3	115.3	111.3	133.5	133.5	130.6
7502	Data Process Supplies	17.4	18.6	22.0	18.1	22.3	18.8
7503	Educational Supplies	324.5	330.2	262.0	291.6	292.1	341.7
7504	Farm Supplies	0.4	0.0	2.9	4.0	5.7	5.0
7505	Forms Supplies	17.2	13.7	14.9	22.4	22.4	18.3
7506	Office Supplies	198.5	193.2	217.5	185.7	185.7	202.8
7507	Postage	142.9	158.1	159.6	189.6	189.6	184.6
7508	Repair Supplies	191.2	182.1	207.5	233.0	233.0	192.1
7509	Software Supplies	137.8	200.1	416.5	420.2	430.2	458.6
7599	Other Auth Supplies	94.9	88.0	84.0	61.9	74.9	71.3
7600	Equipment Rentals	101.5	94.2	95.9	116.8	116.8	118.8
7601	Real Estate Rental	36.2	35.7	21.5	17.1	18.0	14.8
7611	Vehicle Leases	40.8	37.6	31.7	10.0	10.0	1.5
7700	Awards Expense	0.6	1.8	4.1	2.6	2.6	2.3
7701	Bad Debt Expense	54.0	383.6	26.9	30.1	30.1	30.5
7702	Bank Charges	115.5	99.5	91.8	98.4	98.4	101.7
7703	Cash Over/Short	(0.7)	0.8	0.0	0.9	0.9	0.9
7704	Collection Expenses	4.8	5.6	6.2	7.4	7.4	7.6
7706	Dues & Subscriptions	92.6	86.3	91.0	83.1	83.1	97.6
7708	Grads & Guests	82.2	78.0	59.7	70.4	106.7	67.7
7709	Institutional Mbrshps	0.3	1.6	1.5	1.0	1.4	3.6
7710	Interdepartmental Charges	(258.2)	(316.3)	(360.4)	(195.5)	(198.6)	(192.3)
7711	Interest Expense	9.4	8.4	8.0	10.0	10.0	10.0
7712	Library Books	37.7	35.6	47.8	77.5	77.5	47.5
7713	Media	65.2	54.1	54.9	77.1	76.8	83.4
7715	Treasurer's Fee Expense	273.0	310.9	346.2	356.2	443.8	466.0
7717	Planning Expense	(5.6)	0.0	0.0	0.0	0.0	0.0
7718	Periodicals	29.5	36.6	36.7	40.9	40.9	41.5
7719	Fees Expense	6.0	6.4	1.3	0.0	1.4	0.1
7720	Student Assistance	30.6	27.7	50.0	28.1	28.1	30.3
7721	Student Aid	2.5	3.3	(0.2)	0.0	5.2	0.0
7725	Licenses, Permits, Fees	0.7	0.1	0.1	0.9	0.9	3.8
7726	Field Trip Expenses	0.0	0.0	0.3	0.9	2.2	3.4
7730	Admin Cost Allowance	(11.9)	(9.5)	(3.0)	0.0	0.0	0.0
7784	Equipment Non-Capital	190.0	217.4	290.9	191.9	198.9	234.7
7790	Other Authorized Chgs	98.0	91.4	229.1	469.3	416.6	249.4
7791	Debt Retirement	19.2	26.2	29.0	13.4	29.0	5.0
7801	Staff Training Out of Office	86.6	113.7	115.0	212.8	205.1	195.9
7802	Staff Training in Office	107.5	39.1	45.1	120.4	114.4	146.8
7803	Staff Recruitment	132.2	143.6	208.9	91.2	122.3	142.7

Summary of General Fund Expenditure Object Codes
(In Thousands)

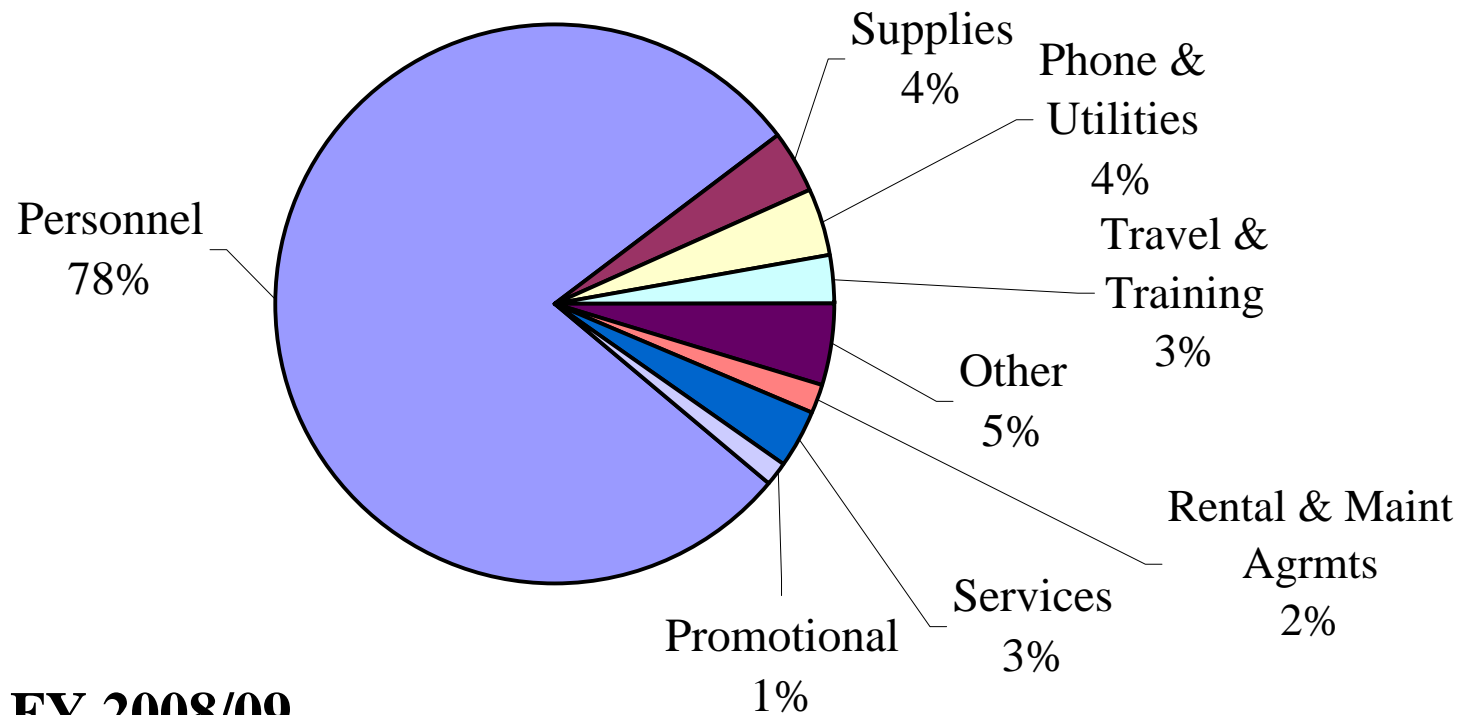
Code	Description	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Budget	07/08 Proj.	08/09 Budget
8110	Vehicles	2.1	0.0	24.1	0.0	0.0	0.0
8135	Equipment Capital	0.0	0.0	15.0	0.0	0.2	3.0
8310	ESL Operating Costs (Note)	855.9	0.0	0.0	0.0	0.0	0.0
	Total Exp for Operations	\$6,925.0	\$7,296.3	\$7,211.7	\$8,755.6	\$8,966.5	\$8,897.1
	Total Operating Costs *	\$31,888.1	\$33,780.4	\$36,004.4	\$40,618.7	\$41,934.1	\$44,095.5
8310	Transfers to Other Funds	284.6	260.3	(170.3)	246.3	276.3	413.2
8320	Transfers Prop Taxes	2,273.7	2,996.1	6,221.9	8,578.4	11,182.0	9,014.6
	Transfer to Reserve	5,268.7	11,157.3	7,697.8	931.9	6,295.7	8,449.1
	Total Transfers	\$7,827.1	\$14,413.7	\$13,749.5	\$9,756.6	\$17,754.0	\$17,876.9
7705	Contingency	21.3	60.5	18.0	101.4	101.4	289.4
	Current Year Expend and Transfers	\$39,736.5	\$48,254.5	\$49,771.9	\$50,476.7	\$59,789.5	\$62,261.8
	**Reserve Expenditures	496.1	(57.4)	513.7	375.8	375.8	0.0 **
	Total General Fund Expenditures (Includes previously committed Reserves)	\$40,232.6	\$48,197.1	\$50,285.6	\$50,852.5	\$60,165.3	\$62,261.8
	Constant Dollars	\$21,514.7	\$25,247.3	\$25,435.3	\$25,174.5	\$29,784.8	\$30,165.6
* Used in Cost/FTE Calculation below:							
	Operating Cost/FTE (inc. ESL)	\$9,021.5	\$9,124.9	\$9,769.1	\$10,128.7	\$11,372.3	\$11,206.5
	Operating Cost/FTE Constant Dollars	\$4,824.3	\$4,779.9	\$4,941.4	\$5,014.2	\$5,629.9	\$5,429.5
	Operating Cost/ Unduplicated Headcount	\$1,596.0	\$1,624.8	\$1,600.9	\$1,877.9	\$1,925.6	\$1,941.3

** Budget will be revised June '08 and '09 to reflect Board approved Reserve Expenditures

*** Includes salaries for instructional and student services support

Note ESL Operating Costs were recorded in object code 8310 as a transfer to Auxiliary Fund until 05/06

General Fund Expenditures by Object Code (Percent)



**FY 2008/09
Budget**

Colorado
Mountain
College



Facilities Fund Revenues
(In Thousands)

	04/05	05/06	06/07	07/08	07/08	08/09
	Actual	Actual	Actual	Budget	Proj.	Budget
Fund Transfers	850.0	1,345.7	4,635.0	5,346.6	7,188.3	6,162.2
***Transfer from Reserves	0.0	1,453.5	6,179.1	0.0	0.0	0.0
Interest Earned	84.6	186.5	344.3	576.0	576.0	300.0
Other Revenues	21.2	21.2	84.9	0.0	57.6	0.0
Admin Cost Allowance	0.0	0.0	1,339.7	0.0	0.0	0.0
Total Revenues	<u>\$955.8</u>	<u>\$3,006.9</u>	<u>\$12,583.1</u>	<u>\$5,922.6</u>	<u>\$7,822.0</u>	<u>\$6,462.2</u>
Constant Dollar Amount	<u>\$511.1</u>	<u>\$1,575.1</u>	<u>\$6,364.7</u>	<u>\$2,932.0</u>	<u>\$3,872.3</u>	<u>\$3,130.9</u>

Facilities Fund Expenditures
(In Thousands)

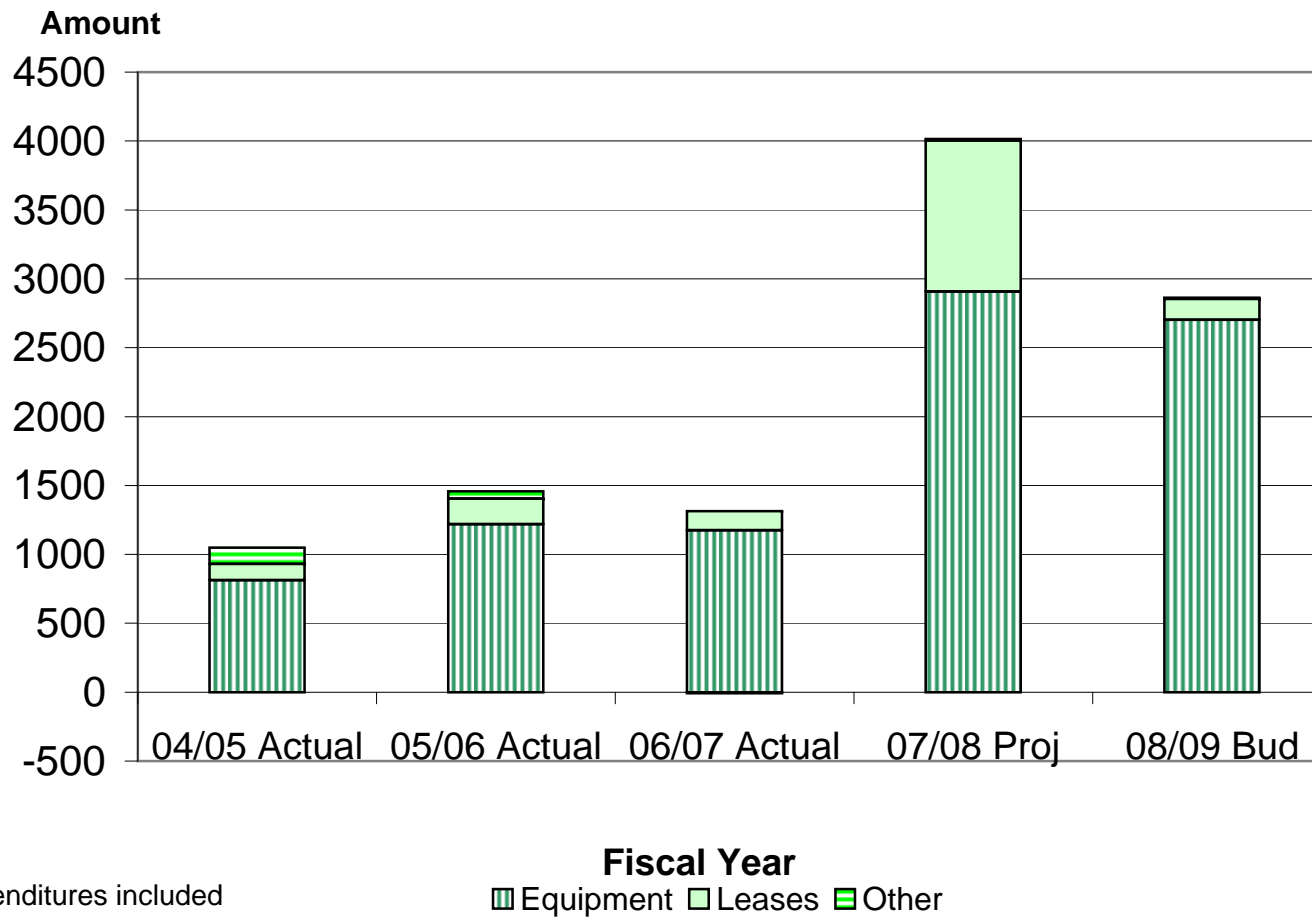
	04/05	05/06	06/07	07/08	07/08	08/09
	Actual	Actual	Actual	Budget	Proj.	Budget
Consulting	0.0	3.4	26.2	186.0	186.0	275.0
Improvements	872.9	675.7	1,198.0	1,228.6	1,496.7	793.1
Building Improvements	47.7	63.9	295.5	1,085.0	2,199.8	2,177.1
Building Construction	745.9	891.2	132.2	2,847.0	3,363.5	2,917.0
Contingency	3.8	0.0	(1.1)	576.0	576.0	300.0
Total Current Year Expenditures	<u>\$1,670.3</u>	<u>\$1,634.3</u>	<u>\$1,650.9</u>	<u>\$5,922.6</u>	<u>\$7,822.0</u>	<u>\$6,462.2</u>
Transfer to/(from) Reserve	<u>(714.5)</u>	<u>1,372.6</u>	<u>10,932.2</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Current Year Exp and Transfers	<u>955.8</u>	<u>3,006.9</u>	<u>12,583.1</u>	<u>5,922.6</u>	<u>7,822.0</u>	<u>6,462.2</u>
*Reserve Expenditures	<u>(308.2)</u>	<u>301.1</u>	<u>7,835.5</u>	<u>4,812.3</u>	<u>4,812.3</u>	<u>0.0</u> **
Total Facilities Fund Expenditures (Includes previously committed Reserves)	<u>\$647.6</u>	<u>\$3,308.0</u>	<u>\$20,418.6</u>	<u>\$10,735.0</u>	<u>\$12,634.3</u>	<u>\$6,462.2</u>
Constant Dollar Amount	<u>\$346.3</u>	<u>\$1,732.9</u>	<u>\$10,328.1</u>	<u>\$5,314.3</u>	<u>\$6,254.6</u>	<u>\$3,130.9</u>

	07/08	07/08
	Rev Bud	Proj.
*Reserve Expenditures		
Leadville Campus	\$81.0	\$81.0
Spring Valley Campus	\$4.2	\$4.2
Summit Campus in Breckenridge	\$1,148.9	\$1,148.9
West Garfield Campus	\$3,547.5	\$3,547.5
Spg Valley Campus Min. Maint	\$17.2	\$17.2
Emergency Reserve	\$13.5	\$13.5
	<u>\$4,812.3</u>	<u>\$4,812.3</u>

**Budget will be revised June '08 and '09 to reflect Board approved Reserve Expenditures

*** Reserves from 04/05 scheduled for expenditure in 05/06 Master Facilities Plan Phase II

Capital Equipment Fund Expenditures (In Thousands)



Capital Equipment Fund Revenues
(In Thousands)

Description	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Budget	07/08 Proj.	08/09 Budget
Fund Transfers	1,423.8	1,650.4	1,586.9	3,231.8	3,993.7	2,852.4
Interest	67.7	127.0	11.5	12.0	12.0	10.0
Total Revenues	\$1,491.5	\$1,777.4	\$1,598.4	\$3,243.8	\$4,005.7	\$2,862.4
Constant Dollar Amount	\$797.6	\$931.1	\$808.5	\$1,605.8	\$1,983.0	\$1,386.8

Capital Equipment Fund Expenditures
(In Thousands)

Description	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Budget	07/08 Proj.	08/09 Budget
Vehicles	0.0	15.0	0.0	0.0	35.0	60.0
Instructional Equipment	65.8	14.0	124.4	172.0	253.7	372.0
Maintenance Equipment	0.0	31.9	0.0	0.0	49.5	83.7
Office and Classroom Equipment	237.5	374.1	643.8	1,475.7	2,115.7	1,747.0
Computer Equipment/Leases	508.6	667.7	351.9	442.0	444.2	440.0
Improvements	0.9	0.0	0.0	0.0	0.0	0.0
Consulting	0.4	51.5	0.0	0.0	0.0	0.0
Other	118.1	0.9	(10.1)	49.5	0.0	0.0
Facility Leases	118.3	187.3	138.9	1,092.6	136.1	149.7
Contingency	0.0	0.0	0.0	12.0	12.0	10.0
Total Current Year Expenditures	\$1,049.6	\$1,342.4	\$1,248.9	\$3,243.8	\$3,046.2	\$2,862.4
Transfer to/(from) Reserve	\$441.9	\$435.0	\$349.5	\$0.0	\$959.5	\$0.0
Current Year Exp and Transfers	\$1,491.5	\$1,777.4	\$1,598.4	\$3,243.8	\$4,005.7	\$2,862.4
*Reserve Expenditures	0.0	115.4	53.8	8.6	8.6	0.0 **
Total Cap Equipment Expenditures (Includes previously committed Reserves)	\$1,491.5	\$1,892.8	\$1,652.2	\$3,252.4	\$4,014.3	\$2,862.4
Constant Dollar Amount	\$797.6	\$991.5	\$835.7	\$1,610.1	\$1,987.3	\$1,386.8

	07/08 Rev Bud	07/08 Proj.
*Reserve Expenditures		
IT Equipment Reserve	8.6	8.6
Total Reserve Expenditures	\$8.6	\$8.6

**Budget will be revised June '08 and '09 to reflect Board approved Reserve Expenditures

Debt Service Fund Revenues

(In Thousands)

Description	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Budget	07/08 Proj.	08/09 Budget
Interest Earned	\$51.0	\$49.0	\$54.4	48.0	48.0	30.0
Total Revenues	<u>\$51.0</u>	<u>\$49.0</u>	<u>\$54.4</u>	<u>\$48.0</u>	<u>\$48.0</u>	<u>\$30.0</u>
Constant Dollar Amount	\$27.3	\$25.7	\$27.5	\$23.8	\$23.8	\$14.5

Debt Service Fund Expenditures

(In Thousands)

Description	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Budget	07/08 Proj.	08/09 Budget
Services Other	2.9	3.2	0.0	12.0	12.0	6.0
Interest Expense	1,229.8	1,105.8	496.0	488.0	488.0	470.9
Other Authorized Charges	16.1	20.6	17.4	16.0	16.0	18.0
Fund Transfers	(1,006.8)	(1,007.8)	(1,008.1)	(1,039.2)	(1,039.2)	(1,036.1)
Total Current Year Expenditures	<u>\$241.9</u>	<u>\$121.8</u>	<u>(\$494.7)</u>	<u>(\$523.2)</u>	<u>(\$523.2)</u>	<u>(\$541.2)</u>
Constant Dollar Amount	\$129.4	\$63.8	(\$250.2)	(\$259.0)	(\$259.0)	(\$262.2)

COP Financing Debt Service Fund Revenues

(In Thousands)

	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Budget	07/08 Proj.	08/09 Budget
Interest Earned			402.5	601.9	709.5	243.0
Capital Asset Offset			6,179.1	0.0	0.0	0.0
Total Revenues	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$6,581.6</u>	<u>\$601.9</u>	<u>\$709.5</u>	<u>\$243.0</u>
Constant Dollar Amount	\$0.0	\$0.0	\$3,329.1	\$298.0	\$351.2	\$117.7

COP Financing Debt Service Fund Expenditures

(In Thousands)

	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Budget	07/08 Proj.	08/09 Budget
Services Other				2.0	0.0	6.1
Interest Expense				0.1	871.4	790.1
Other Authorized Charges				27.7	0.2	27.0
Fund Transfers			(6,179.1)	0.0	0.0	0.0
Total Current Year Expenditures	<u>\$0.0</u>	<u>\$0.0</u>	<u>(\$6,179.1)</u>	<u>\$29.8</u>	<u>\$871.6</u>	<u>\$823.2</u>
Constant Dollar Amount	\$0.0	\$0.0	(\$3,125.5)	\$14.8	\$431.5	\$398.8

Auxiliary Fund Revenues
(In Thousands)

Description	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Budget	07/08 Proj.	08/09 Budget
Instructional Fees	789.6	606.6	645.7	606.2	662.9	400.4
Other Fees	286.4	321.0	386.7	419.8	469.8	348.2
Grants & Donations	43.6	128.0	81.1	141.1	156.7	91.6
Sales	3,211.1	3,074.3	3,027.1	3,193.1	3,277.1	3,372.3
Interdepartmental Sales	332.2	275.5	216.2	199.1	199.1	173.0
Misc Revenues	469.4	843.3	677.7	665.4	665.4	689.4
Total Revenues	\$5,132.4	\$5,248.7	\$5,034.4	\$5,224.7	\$5,431.1	\$5,074.8
Constant Dollar Amount	\$2,744.6	\$2,749.4	\$2,546.5	\$2,586.5	\$2,688.6	\$2,458.7

Auxiliary Fund Expenditures
(In Thousands)

Description	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Budget	07/08 Proj.	08/09 Budget
Personnel	2,099.0	1,396.5	1,413.1	1,284.1	1,367.9	1,243.6
Operating Costs	3,658.6	3,529.8	3,454.7	3,351.3	3,646.0	3,552.2
Capital Equip. & Improvements	91.3	50.6	42.9	66.0	76.7	119.5
Fund Transfers	(876.4)	87.7	(39.2)	196.4	196.4	133.2
Total Expenditures	\$4,972.4	\$5,064.5	\$4,871.4	\$4,897.9	\$5,287.0	\$5,048.5
Constant Dollar Amount	\$2,659.0	\$2,653.0	\$2,464.0	\$2,424.7	\$2,617.3	\$2,446.0

An Auxiliary Enterprise is an entity that exists to furnish goods or services to students, faculty, staff, and/or the community and charges a fee directly related to the goods or services provided. Auxiliary programs include residence halls, bookstores, food service, summer programs, motorpool, the Mini-College, and non-credit instruction.

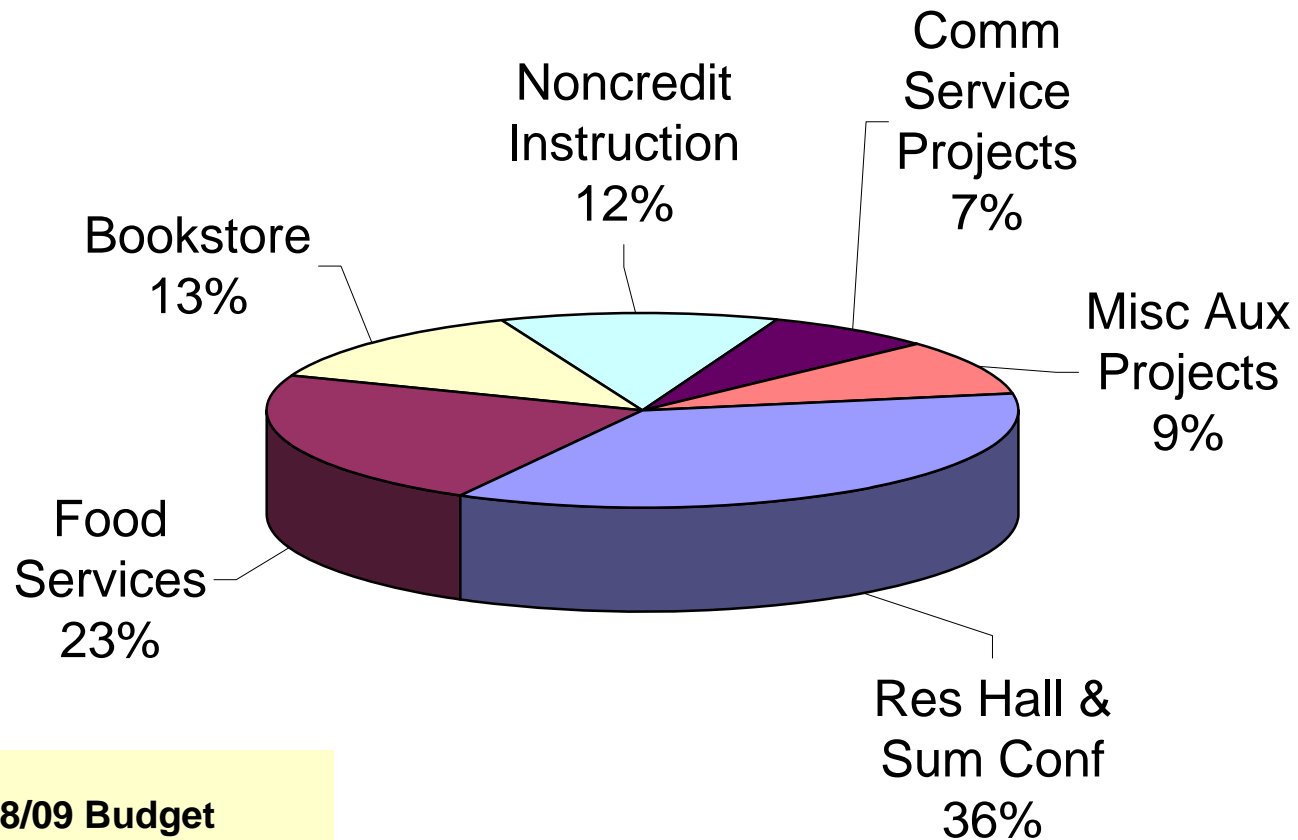
Residence Hall Fund Revenues
(In Thousands)

Description	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Budget	07/08 Proj.	08/09 Budget
Instructional Fees	0.0	0.0	0.0	0.0	0.0	0
Student Fees	0.0	0.0	0.0	13.1	13.1	12.8
Grants & Donations	0.0	0.0	0.0	0.0	0.0	0.0
Sales	1,672.6	1,702.5	1,819.9	1,787.1	1,864.7	1892.6
Interdepartmental Sales	0.0	0.0	0.0	0.0	0.0	0.0
Misc Revenues	83.6	76.0	126.0	47.4	145.4	95.4
Total Revenues	\$1,756.2	\$1,778.5	\$1,945.8	\$1,847.6	\$2,023.2	\$2,000.8
Constant Dollar Amount	\$939.1	\$931.6	\$984.2	\$914.6	\$1,001.6	\$969.4

Residence Hall Fund Expenditures
(In Thousands)

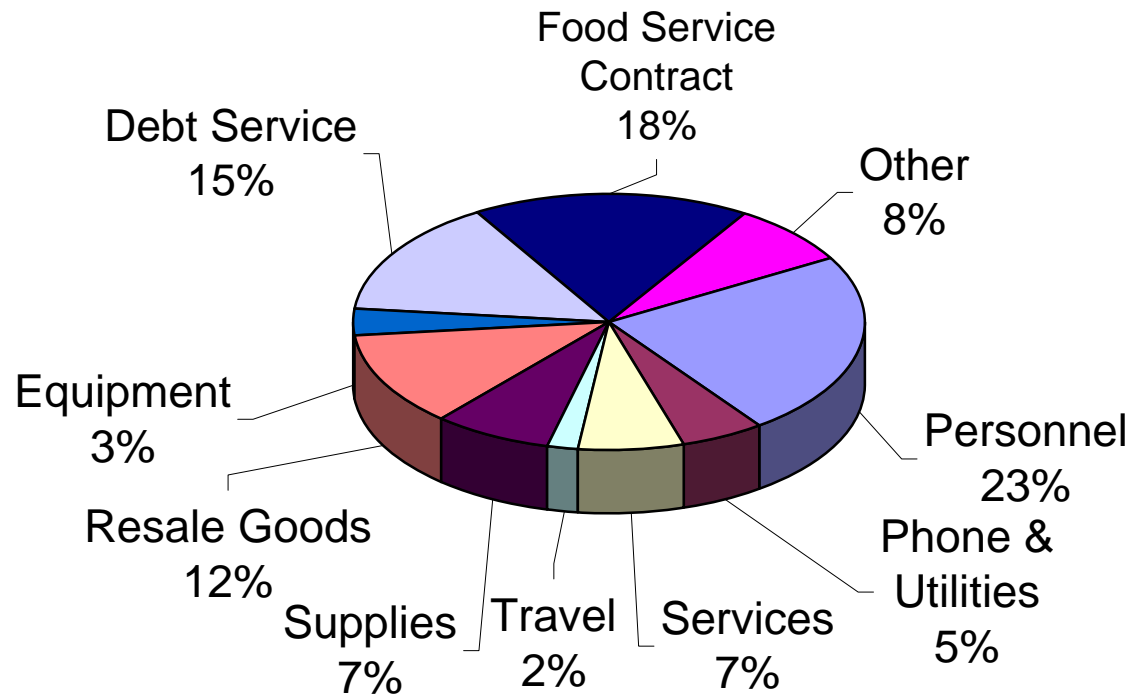
Description	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Budget	07/08 Proj.	08/09 Budget
Personnel	307.0	349.1	328.1	372.2	372.2	399.1
Operating Costs	465.7	537.0	541.5	652.3	652.3	682.9
Capital Equipment	4.4	530.5	42.8	6.5	6.5	6.0
Fund Transfers	876.5	829.7	913.4	816.6	1,035.2	912.8
Total Expenditures	\$1,653.6	\$2,246.2	\$1,825.8	\$1,847.6	\$2,066.1	\$2,000.8
Constant Dollar Amount	\$884.3	\$1,176.6	\$923.5	\$914.6	\$1,022.8	\$969.4

Auxiliary & Res Hall Revenue by Department (Percent)



FY 08/09 Budget

Auxiliary & Res Hall Expenditures by Object Code (Percent)



FY 08/09 Budget

**Sponsored Program Fund Revenues
(In Thousands)**

Description	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Budget	07/08 Proj.	08/09 Budget
Grants						
Federal	2,726.6	1,672.4	1,252.4	894.7	1,285.2	1,601.6
State	138.3	456.1	713.4	569.5	664.1	506.0
Local	151.0	284.9	361.0	389.9	594.7	578.0
Private	281.2	252.7	223.3	341.7	225.5	262.2
Total Grants	3,297.0	2,666.1	2,550.1	2,195.8	2,769.6	2,947.6
Other	147.0	293.9	221.4	229.1	229.0	156.1
Total Revenues	\$3,444.0	\$2,960.0	\$2,771.5	\$2,424.9	\$2,998.6	\$3,103.8
Constant Dollar Amount	\$1,841.7	\$1,550.6	\$1,401.9	\$1,200.4	\$1,484.5	\$1,503.8

**Sponsored Program Fund Expenditures
(In Thousands)**

Description	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Budget	07/08 Proj.	08/09 Budget
Personnel	1,453.4	1,934.8	1,745.4	1,650.2	2,010.2	2,134.7
Staff Training	20.9	39.2	7.6	13.9	18.4	30.3
Travel	82.0	95.0	45.5	73.5	139.6	122.0
Telephone & Utilities	8.2	7.4	5.6	10.0	12.1	11.1
Facilities Rent	2.6	2.6	4.1	6.3	8.1	56.3
Insurance	16.0	25.1	25.8	28.3	29.2	29.0
Equipment	79.5	76.6	111.4	45.9	45.9	15.0
Supplies	248.6	257.8	181.2	249.0	301.6	220.3
Consulting Fee	(6.3)	17.6	3.6	10.2	14.7	8.5
Student Aid	129.5	40.5	23.4	29.5	30.7	47.1
Services-Other	1,067.3	357.0	234.0	190.9	254.6	270.2
Advertising	3.8	10.7	6.6	7.5	11.8	12.0
Other	334.5	193.6	220.3	208.1	240.1	257.2
Matching Funds	(68.2)	(87.2)	5.0	(98.4)	(118.4)	(111.3)
Total Expenditures	\$3,371.9	\$2,970.5	\$2,619.4	\$2,424.9	\$2,998.6	\$3,102.5
Constant Dollar Amount	\$1,803.1	\$1,556.1	\$1,324.9	\$1,200.4	\$1,484.4	\$1,503.1

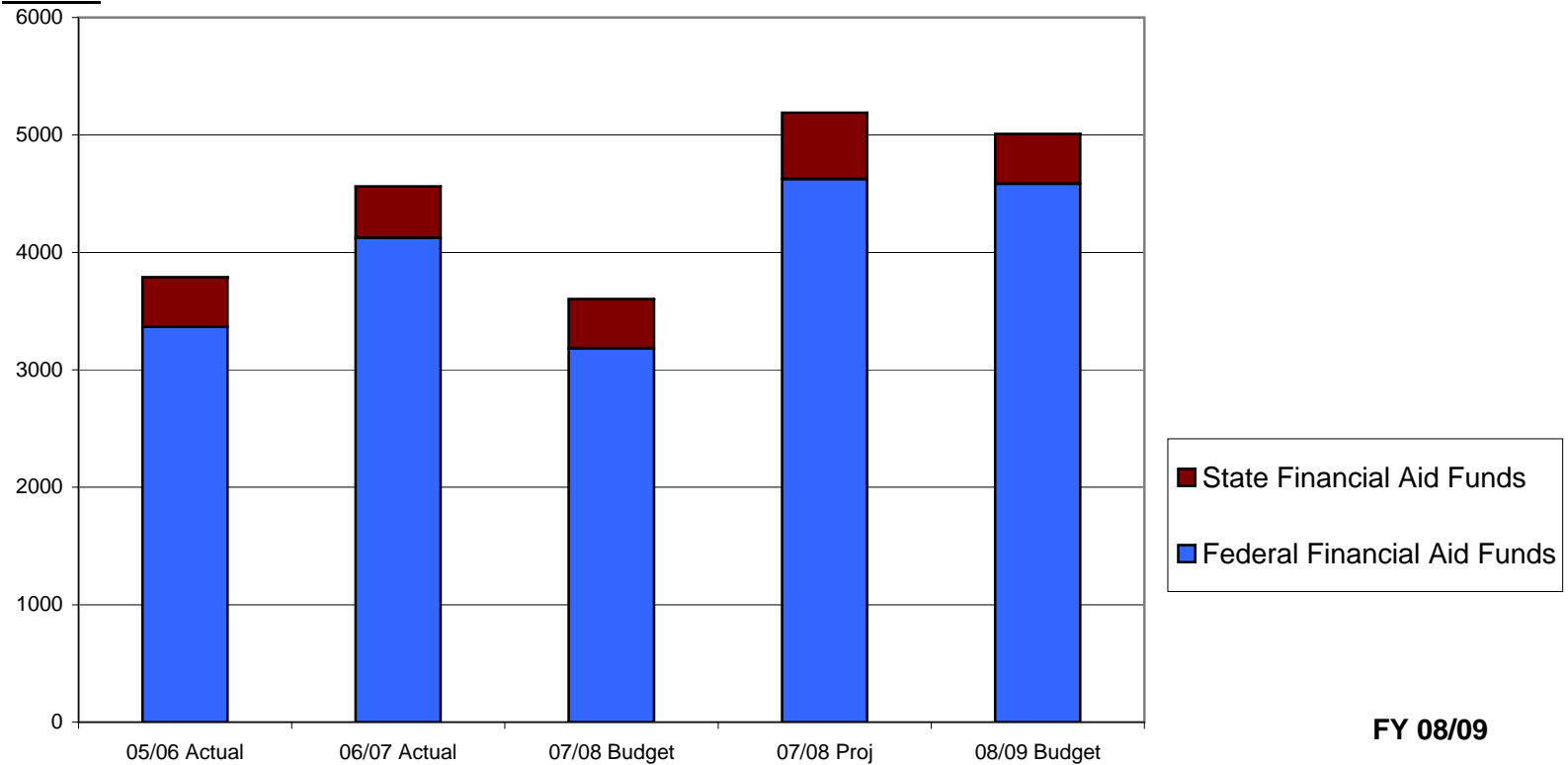
Sponsored Programs, which include various senior programs, and Special Population and Pre-release programs, provide services and activities for the local communities. Revenues are comprised of restricted gifts from Federal, State, Local and Private sources as grants, contracts, and cooperative agreements. Matching funds from the General Fund, which are required by the government, are also used to partially support particular programs.

Several agencies involved with these grants are on different fiscal years from the College. Funds not spent for these programs can be carried over to the following year.

Financial Aid Revenue Source

(In Thousands)

Amount



FY 08/09

Federal and State Financial Aid Revenues (In Thousands)

Description	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Budget	07/08 Proj	08/09 Budget
Federal						
Grants	1,376.6	1,143.5	993.1	1,559.8	1,578.4	1,031.9
Student Loans	2,449.5	2,220.3	2,127.2	1,622.0	2,125.9	2,380.9
Parent PLUS Loans	0.0	0.0	1,002.3	0.0	919.1	1,170.1
* Interest Income	0.6	0.0	0.0	0.0	0.0	0.0
Other Income	0.0	1.3	0.0	0.0	0.0	0.0
Total Federal	3,826.7	3,365.1	4,122.7	3,181.8	4,623.4	4,582.9
State Grants	479.8	424.7	440.3	422.0	565.8	426.2
Total Revenues	\$4,306.5	\$3,789.8	\$4,563.0	\$3,603.8	\$5,189.2	\$5,009.1
Constant Dollar Amount	\$2,303.0	\$1,985.2	\$2,308.0	\$1,784.1	\$2,568.9	\$2,426.9

Federal and State Financial Aid Expenditures (In Thousands)

Description	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Budget	07/08 Proj	08/09 Budget
Federal						
Suppl Equal Opp Grant	63.0	34.8	23.3	25.5	32.3	28.3
Academic Competitive Grant	0.0	0.0	9.9	0.0	14.0	14.4
Pell Grant	1,247.7	1,060.7	922.5	1,500.0	1,500.0	950.0
Work Study	65.9	47.9	35.2	34.3	34.3	39.2
CO Student Loan Prog	2,449.5	2,220.3	2,127.2	1,622.0	2,125.9	2,380.9
Parent PLUS Loans	0.0	0.0	1,002.3	0.0	919.1	1,170.1
* Perkins Collection Cost	0.4	0.0	14.3	0.0	0.0	0.0
* Perkins - Other	2.0	0.0	0.0	0.0	0.0	0.0
Total Federal	3,828.5	3,363.8	4,134.7	3,181.8	4,625.6	4,582.9
State						
Colorado Student Grant	314.2	315.8	352.1	297.2	436.6	297.2
Academic Competitive Grant	0.0	0.0	4.2	0.0	4.4	4.2
C.M.C. Scholarship	72.2	15.3	16.9	17.0	17.0	16.9
Governor Oppor Scholar Grant	7.0	3.8	0.0	0.0	0.0	0.0
CLEAP Grant	0.0	0.0	0.0	18.0	18.0	18.0
Work Study	59.1	59.3	57.8	69.9	69.9	69.9
No-need Work Study	26.7	31.2	9.3	20.0	20.0	20.0
Total State	479.3	425.3	440.3	422.0	565.8	426.2
Total Expenditures	\$4,307.8	\$3,789.1	\$4,575.1	\$3,603.8	\$5,191.4	\$5,009.1
Constant Dollar Amount	\$2,303.6	\$1,984.8	\$2,314.1	\$1,784.1	\$2,570.0	\$2,426.9

Various financial aid funds are available to eligible students to help defray education costs. The U.S. Department of Education and the Colorado Commission on Higher Education are the main sources of these funds. The providers establish the parameters by which the funds can be used.

* Perkins Loan Fund is unbalanced due to program closing procedures; revenue will not fund expenditures.

**Student Government and Club Fund Revenues
by Location
(In Thousands)**

Location	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Budget	07/08 Proj.	08/09 Budget
Timberline Campus	34.9	40.2	31.8	33.0	33.0	34.4
Alpine Campus	98.7	93.3	91.6	80.0	95.7	80.0
Spring Valley Campus	76.8	81.0	75.3	25.0	78.8	55.0
Aspen Campus	6.0	1.7	0.9	0.0	1.3	1.0
West Garfield Campus	0.0	0.6	1.2	0.0	0.9	0.0
Total Revenues	\$216.4	\$216.8	\$200.8	\$138.0	\$209.7	\$170.4
Constant Dollar Amount	\$115.7	\$113.6	\$101.6	\$68.3	\$103.8	\$82.6

**Student Government and Club Fund Expenditures
by Location
(In Thousands)**

Location	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Budget	07/08 Proj.	08/09 Budget
Timberline Campus	27.2	67.7	21.9	33.0	33.0	34.4
Alpine Campus	99.7	113.0	106.8	80.0	80.0	80.0
Spring Valley Campus	65.0	78.3	70.9	25.0	55.5	55.0
Aspen Campus	0.0	1.8	1.6	0.0	2.1	1.0
West Garfield Campus	0.0	0.6	1.4	0.0	1.0	0.0
Total Expenditures	\$191.9	\$261.4	\$202.6	\$138.0	\$171.6	\$170.4
Constant Dollar Amount	\$102.6	\$136.9	\$102.5	\$68.3	\$84.9	\$82.6

Under College supervision, student clubs, including the Dorm Council, Phi Theta Kappa, Drama, Spring Formal, and Campus Activities clubs are designed and run by students. Each individual club provides stimulating extracurricular activity and enhances campus life. These clubs operate on student activity fees paid by each student and from miscellaneous revenues generated by club projects. The College is simply a custodian of funds and provides accounting services for the clubs. Expenditures include yearbook and newsletter publication costs, refreshments, supplies, and equipment. Account balances are carried over to the following year.