

UCCS

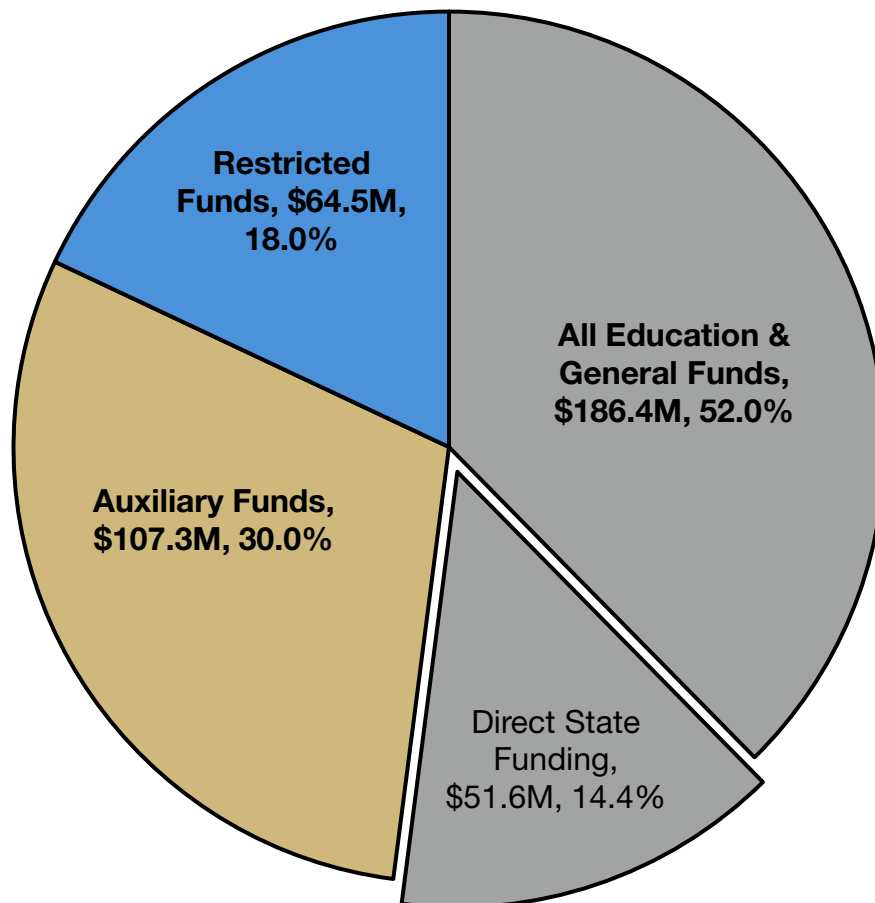
FY 2024-25 Operating Budget

FY 2024-25 CURRENT FUNDS BUDGET

The proposed FY 2024-25 current funds budget totals \$358.1 million. The total funds budget is comprised of the following:

- The Education & General budget totals \$186.4 million (52.0% of the total);
- The Auxiliary budget totals \$107.3 million (30.0% of the total); and
- The Restricted budget totals \$64.5 million (18.0% of the total).

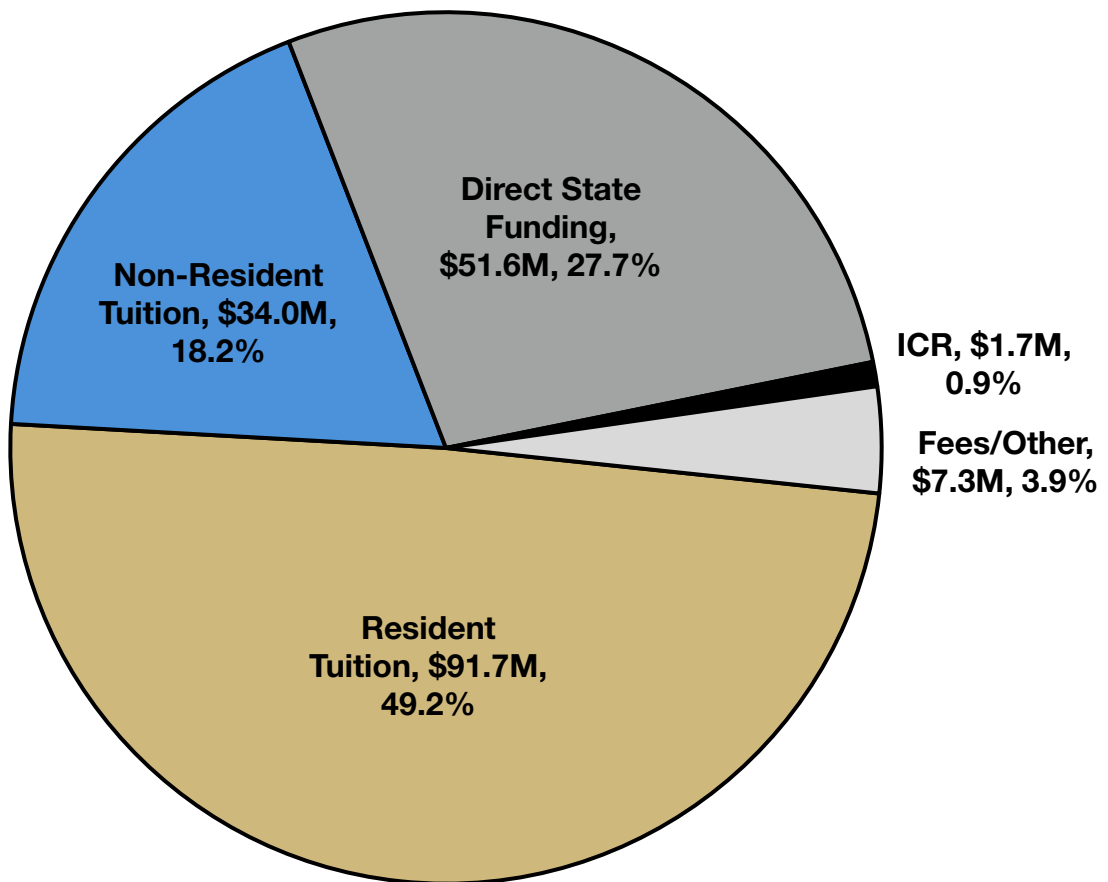
FY 2024-25 Total Current Funds Budget – UCCS



FY 2024-25 EDUCATION & GENERAL FUND BUDGET

The FY 2024-25 Education and General Fund Budget is \$186.4 million. Resident tuition is the largest component of the Education and General Fund budget at \$91.7 million, or 49.2%. The next largest component is state funding at \$51.6 million, or 27.7%. State funding at the Colorado Springs campus includes \$21.1 million in College Opportunity Fund (COF) stipends and \$30.5 million from fee-for-service (FFS) revenue.

FY 2024-25 Education & General Budget – UCCS Sources of Revenue



INITIATIVES

Compression, Retention, and Equity Pool - \$946,000

- The FY 2024-25 budget includes a 3.0% compensation increase for classified staff, a 2.0% merit pool for employees making $\leq$ \$85,000, and a 1.0% merit pool for employees making $>$ \$85,000, contingent on meeting revenue thresholds
- This initiative is an additional pool for compression, retention, and equity available to all faculty and staff. It is not contingent on meeting revenue thresholds

Increase Student Minimum Wage - \$603,000

- Increase from \$15.00 to \$15.50/hour
- Benefits 688 students
- Also addresses compression issues caused by increase for 471 students

Fund New Degree Programs - \$2.8 million

- Funds start-up capital and operating costs for the delivery of courses and services for new degree programs
- Funding available for up to five years
- 13 approved academic programs (through FY 2024-25)

Table A: FY 2024-25 Current Funds Budget
University of Colorado
Colorado Springs Campus

Description	FY 2023-24		FY 2024-25			
	Original Total Current Funds	June Estimate Total Current Funds	Education & General Fund	Auxiliary & Self-Funded Activities	Restricted Fund	Total Current Funds Budget
Revenues						
Student Tuition and Fees						
<i>Resident Tuition</i>						
Resident Tuition - COF	\$21,897,388	\$21,420,925	\$21,079,481	\$0	\$0	\$21,079,481
Undergraduate Tuition - Student Share	\$72,873,613	\$74,982,838	\$75,195,815	\$0	\$0	\$75,195,815
Graduate	\$15,782,687	\$16,414,931	\$16,533,417	\$0	\$0	\$16,533,417
<i>Non-Resident Tuition</i>						
Undergraduate	\$30,193,247	\$27,680,124	\$28,900,512	\$0	\$0	\$28,900,512
Graduate	\$4,377,744	\$4,780,270	\$5,097,718	\$0	\$0	\$5,097,718
Other Tuition - Continuing Education	\$2,316,500	\$2,461,906	\$0	\$2,112,200	\$0	\$2,112,200
Student Fees	\$22,118,237	\$22,628,407	\$4,784,091	\$19,936,040	\$0	\$24,720,131
Accountable Student Fees	\$116,753	\$0	\$122,591	\$0	\$0	\$122,591
Subtotal - Student Tuition and Fees	\$169,676,169	\$170,369,401	\$151,713,625	\$22,048,240	\$0	\$173,761,865
Investment and Interest Income	\$0	\$0	\$0	\$0	\$0	\$0
<i>Grants and Contracts</i>						
Federal Grants & Contracts	\$25,038,407	\$27,267,095	\$0	\$0	\$31,106,004	\$31,106,004
State and Local Grants & Contracts	\$13,329,861	\$14,793,887	\$0	\$0	\$14,815,293	\$14,815,293
Tobacco Funding	\$0	\$0	\$0	\$0	\$0	\$0
Marijuana Tax Cash Fund	\$0	\$0	\$0	\$0	\$0	\$0
Fee for Service Contract	\$25,616,030	\$26,092,493	\$30,568,352	\$0	\$0	\$30,568,352
Subtotal - Grants & Contracts	\$63,984,298	\$68,153,475	\$30,568,352	\$0	\$45,921,297	\$76,489,649
Private/Other Gifts, Grants and Contracts	\$10,647,665	\$15,444,036	\$0	\$55,970	\$18,563,242	\$18,619,212
Sales & Services of Educational Departments	\$675,113	\$509,305	\$0	\$530,391	\$0	\$530,391
Auxiliary Operating Revenues	\$35,074,185	\$34,751,297	\$0	\$38,746,953	\$0	\$38,746,953
Health Services	\$3,116,750	\$2,519,289	\$0	\$2,736,850	\$0	\$2,736,850
Other Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Indirect Cost Reimbursement	\$1,134,602	\$1,903,665	\$1,684,095	\$0	\$0	\$1,684,095
Denver AHEC Library Funding	\$0	\$0	\$0	\$0	\$0	\$0
Other Sources	\$42,057,522	\$42,249,180	\$2,421,728	\$43,153,677	\$0	\$45,575,405
TOTAL REVENUES	\$326,366,304	\$335,899,648	\$186,387,800	\$107,272,081	\$64,484,539	\$358,144,421
Expenditures						
<i>Educational & General</i>						
Instruction	\$103,812,205	\$87,422,462	\$85,242,581	\$2,677,257	\$3,181,122	\$91,100,961
Research	\$6,785,912	\$7,708,479	\$590,794	\$31,988	\$7,511,879	\$8,134,661
Public Service	\$4,369,282	\$3,923,584	\$41,269	\$765,545	\$4,626,852	\$5,433,666
Academic Support	\$23,567,034	\$26,260,547	\$25,228,668	\$467,440	\$69,507	\$25,765,615
Student Services	\$14,437,141	\$19,395,722	\$13,958,564	\$3,542,528	\$1,566,804	\$19,067,896
Institutional Support	\$29,619,835	\$36,590,473	\$28,302,631	\$5,762,315	\$5,815,856	\$39,880,801
Operations of Plant	\$11,039,049	\$15,817,327	\$13,479,549	\$25,000	\$1,148,196	\$14,652,745
Scholarships & Fellowships	\$40,913,335	\$48,657,796	\$14,687,817	\$11,010	\$34,139,418	\$48,838,245
Auxiliary Operating Expenditures	\$34,323,131	\$29,983,078	\$0	\$29,132,225	\$0	\$29,132,225
Health Services	\$3,229,134	\$2,374,108	\$0	\$2,755,111	\$80,154	\$2,835,265
Other	\$36,674,252	\$40,890,783	\$0	\$43,141,620	\$0	\$43,141,620
TOTAL EXPENDITURES	\$308,770,310	\$319,024,359	\$181,531,872	\$88,312,039	\$58,139,788	\$327,983,700
Transfers Between Funds						
Mandatory Transfers						
Principal and Interest	\$17,520,023	\$16,002,556	\$4,912,386	\$12,781,525	\$0	\$17,693,911
Renewals & Replacements	\$0	\$0	\$0	\$0	\$0	\$0
Matching Funds/Other	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal - Mandatory Transfers	\$17,520,023	\$16,002,556	\$4,912,386	\$12,781,525	\$0	\$17,693,911
Voluntary Transfers & Other						
Restricted Receipts to be Expended in Future Years	\$3,252,953	\$3,110,617	\$0	\$0	\$6,344,751	\$6,344,751
Other	(\$3,176,982)	(\$2,237,884)	(\$56,458)	\$6,178,517	\$0	\$6,122,059
Subtotal - Voluntary Transfers	\$75,971	\$872,733	(\$56,458)	\$6,178,517	\$6,344,751	\$12,466,810
TOTAL EXPENDITURES & TRANSFERS	\$326,366,304	\$335,899,649	\$186,387,800	\$107,272,081	\$64,484,539	\$358,144,421
Over/(Under)	\$0	\$0	\$0	\$0	\$0	\$0

Table B: FY 2024-25 Education & General Fund
University of Colorado
Colorado Springs Campus

Category	FY 2023-24 Original Budget	FY 2023-24 June Estimate	FY 2024-25 Proposed Budget	FY 2024-25 vs. FY 2023-24 June Est.	
				\$ Change	% Change
Revenues					
Student Tuition					
College Opportunity Fund	\$21,897,388	\$21,420,925	\$21,079,481	(\$341,444)	-1.6%
<i>Resident Tuition</i>					
Undergraduate - Student Share	\$72,873,613	\$74,982,838	\$75,195,815	\$212,977	0.3%
Graduate	\$15,782,687	\$16,414,931	\$16,533,417	\$118,486	0.7%
<i>Non-Resident Tuition</i>					
Undergraduate	\$30,193,247	\$27,680,124	\$28,900,512	\$1,220,388	4.4%
Graduate	\$4,377,744	\$4,780,270	\$5,097,718	\$317,449	6.6%
Total Tuition	\$145,124,679	\$145,279,088	\$146,806,943	\$1,527,855	1.1%
COF - Fee for Service	\$25,616,030	\$26,092,493	\$30,568,352	\$4,475,859	17.2%
Student Fees	\$4,816,191	\$5,064,197	\$4,784,091	(\$280,106)	-5.5%
Accountable Student Fees	\$116,753	\$0	\$122,591	\$122,591	0.0%
Indirect Cost Recovery	\$1,134,602	\$1,903,665	\$1,684,095	(\$219,570)	-11.5%
Other	\$2,397,528	\$3,748,716	\$2,421,728	(\$1,326,988)	-35.4%
TOTAL REVENUES	\$179,205,783	\$182,088,159	\$186,387,800	\$186,387,800	2.4%
Expenditures					
Salary - Faculty	\$53,152,001	\$49,991,807	\$55,554,938	\$5,563,131	11.1%
Salary - Exempt Staff	\$34,281,368	\$34,394,479	\$34,643,906	\$249,427	0.7%
Benefits - Faculty	\$17,973,884	\$18,205,299	\$17,998,695	(\$206,604)	-1.1%
Benefits - Exempt Staff	\$13,810,860	\$14,716,501	\$15,326,472	\$609,971	4.1%
Total Exempt Compensation	\$119,218,112	\$117,308,086	\$123,524,011	\$6,215,925	5.3%
Salary - Classified	\$7,091,473	\$5,946,917	\$7,506,932	\$1,560,015	26.2%
Benefits - Classified	\$4,379,475	\$3,772,873	\$3,816,807	\$43,934	1.2%
Total Classified Compensation	\$11,470,948	\$9,719,790	\$11,323,739	\$1,603,949	16.5%
Salary - Hourly	\$3,698,875	\$3,471,526	\$3,747,853	\$276,327	8.0%
Benefits - Hourly	\$56,915	\$75,190	\$79,730	\$4,540	6.0%
Total Hourly Compensation	\$3,755,790	\$3,546,716	\$3,827,583	\$280,867	7.9%
Total Compensation Costs	\$134,444,850	\$130,574,592	\$138,675,333	\$8,100,741	6.2%
General Operating	\$14,821,689	\$22,038,876	\$16,725,086	(\$5,313,790)	-24.1%
Deferred Maintenance	\$1,212,442	\$711,674	\$626,571	(\$85,103)	-12.0%
Library Materials	\$1,741,416	\$1,515,493	\$1,750,300	\$234,807	15.5%
Utilities	\$3,097,884	\$2,106,115	\$3,206,309	\$1,100,194	52.2%
Institutional Financial Aid	\$14,981,380	\$16,146,751	\$15,123,380	(\$1,023,371)	-6.3%
ICCA	\$5,017,250	\$4,642,200	\$5,802,990	\$1,160,790	25.0%
Insurance	\$410,287	\$302,440	\$248,474	(\$53,966)	-17.8%
Total Expenditures	\$175,727,198	\$178,038,141	\$182,158,443	\$4,120,302	2.3%
Transfers	\$3,478,585	\$4,050,018	\$4,229,357	\$179,339	4.4%
TOTAL EXPENDITURES & TRANSFERS	\$179,205,783	\$182,088,159	\$186,387,800	\$4,299,641	2.4%
Over/(Under)	\$0	\$0	\$0	\$0	

Compensation Pools	FY 2024-25
Classified Staff	3.0%
Faculty/Exempt Staff - Merit (for those making ≤ \$85,000)	2.0%
Faculty/Exempt Staff - Merit (for those making >\$85,000)*	1.0%

*Faculty/exempt staff compensation for individuals making >\$85,000 contingent on meeting revenue thresholds. Board will be informed of resulting compensation for faculty/exempt staff in October.

Minimum Hourly Wage*	FY 2023-24	FY 2024-25
Staff	\$15.75	\$16.22
Students	\$15.00	\$15.50

Table C: FY 2024-25 Research Activity
University of Colorado
Colorado Springs Campus

Research Expenditures	FY 2017-18 Actual Expenditures	FY 2018-19 Actual Expenditures	FY 2019-20 Actual Expenditures	FY 2020-21 Actual Expenditures	FY 2021-22 Actual Expenditures	FY 2022-23 Actual Expenditures	FY 2023-24 Estimated Expenditures	FY 2024-25 Budgeted Expenditures
Federal Research	\$6,364,325	\$4,609,789	\$7,302,709	\$7,185,740	\$13,293,415	\$9,393,169	\$12,627,886	\$15,106,004
Private Research	\$2,059,368	\$1,011,634	\$1,372,176	\$1,132,485	\$1,296,134	\$828,638	\$789,274	\$736,530
State & Local Research	\$1,444,768	\$1,825,793	\$1,720,812	\$1,307,130	\$1,674,417	\$1,220,190	\$1,221,235	\$1,139,541
Total Research Expenditures	\$9,868,461	\$7,447,216	\$10,395,697	\$9,625,355	\$16,263,966	\$11,441,997	\$14,638,395	\$16,982,075

Number of Research Awards	FY 2017-18 Actual Awards		FY 2018-19 Actual Awards		FY 2019-20 Actual Awards		FY 2020-21 Actual Awards		FY 2021-22 Actual Awards		FY 2022-23 Actual Awards		FY 2023-24 Estimate Awards	
	Number	Dollars	Number	Dollars	Number	Dollars	Number	Dollars	Number	Dollars	Number	Dollars	Number	Dollars
Federal Research	22	\$3,597,510	15	\$3,719,906	23	\$13,158,910	23	\$13,158,910	30	\$10,653,706	20	\$4,595,473	35	\$7,000,000
Private Research	40	\$2,087,003	43	\$2,529,107	43	\$3,118,103	43	\$3,118,103	21	\$2,543,391	39	\$4,157,890	35	\$5,000,000
State & Local Research	24	\$1,221,842	20	\$1,786,099	14	\$2,067,954	14	\$2,067,954	33	\$2,732,753	17	\$7,246,637	19	\$3,800,000
Total Research Awards	86	\$6,906,355	78	\$8,035,112	80	\$18,344,967	80	\$18,344,967	84	\$15,929,850	76	\$16,000,000	89	\$15,800,000

**Table D: University of Colorado Enrollment
Student Full-Time Equivalent Enrollment
Colorado Springs Campus**

Student Level	Resident Student FTE					Non-Resident Student FTE Domestic					Non-Resident Student FTE International					Total Student FTE				
	FY 2022	FY 2023	FY 2024		FY 2025	FY 2022	FY 2023	FY 2024		FY 2025	FY 2022	FY 2023	FY 2024		FY 2025	FY 2022	FY 2023	FY 2024		FY 2025
	Actual	Actual	Budget	Estimate	Budgeted	Actual	Actual	Budget	Estimate	Budgeted	Actual	Actual	Budget	Estimate	Budgeted	Actual	Actual	Budget	Estimate	Budgeted
Undergraduate	6,873	6,688	6,667	6,621	6,559	1,075	1,061	1,049	1,074	1,078	85	68	49	64	66	8,033	7,817	7,764	7,759	7,703
Graduate	893	988	628	1,004	852	71	104	201	106	107	81	37	127	53	57	1,045	1,129	956	1,163	1,016
Total	7,766	7,676	7,295	7,625	7,411	1,146	1,165	1,250	1,180	1,185	166	105	176	117	123	9,078	8,946	8,721	8,922	8,719

Notes:

FY 2020-21 actuals are from the CDHE FTE report, which includes preceding summer term.

FY 2021-22 budget is from June 2021 Regents budget notebook.

Graduate FTE updated to reflect CCHC calc 24 credits/FTE -- UCCS Considers 10 credits to be full-time.

Undergrad FTE calculated as 30 credits/FTE.

5/12/2023 Note: IR Data pulled from CU-DATA, CUSPG/Institutional Research/Admin & Finance/Student FTE.

**Table E: University of Colorado Enrollment
Student Headcount Enrollment, Fall Term
Colorado Springs Campus**

Student Level	Resident Student Headcount				Non-Resident Student Headcount Domestic				Non-Resident Student Headcount International				Total Student Headcount			
	FY 2022	FY 2023	FY 2024	FY 2025	FY 2022	FY 2023	FY 2024	FY 2025	FY 2022	FY 2023	FY 2024	FY 2025	FY 2022	FY 2023	FY 2024	FY 2025
Undergraduate	8,128	7,703	7,516	7,540	1,307	1,249	1,255	1,220	63	76	67	75	9,498	9,028	8,838	8,835
New First Year	1,398	1,312	1,361	1,354	432	350	366	352	14	12	7	13	1,844	1,674	1,734	1,719
Transfer	663	682	572	612	168	149	152	137	8	17	8	10	839	848	732	759
Continuing	6,067	5,709	5,583	5,574	707	750	737	731	41	47	52	52	6,815	6,506	6,372	6,357
Graduate	1,600	1,539	1,557	1,556	214	165	193	189	73	80	90	98	1,887	1,784	1,840	1,843
New	362	326	388	375	92	54	81	79	14	23	38	43	468	403	507	497
Continuing	1,238	1,213	1,169	1,181	122	111	112	110	59	57	52	55	1,419	1,381	1,333	1,346
Total	9,728	9,242	9,073	9,096	1,521	1,414	1,448	1,409	136	156	157	173	11,385	10,812	10,678	10,678

Student Level	FY 2022	FY 2023	FY 2024	FY 2025	FY 2022	FY 2023	FY 2024	FY 2025	FY 2022	FY 2023	FY 2024	FY 2025	FY 2022	FY 2023	FY 2024	FY 2025
Undergraduate		-5.2%	-2.4%	0.3%		-4.4%	0.5%	-2.8%		20.6%	-11.8%	11.9%		-4.9%	-2.1%	0.0%
New First Year		-6.2%	3.7%	-0.5%		-19.0%	4.6%	-3.8%		-14.3%	-41.7%	85.7%		-9.2%	3.6%	-0.9%
Transfer		2.9%	-16.1%	7.0%		-11.3%	2.0%	-9.9%		112.5%	-52.9%	25.0%		1.1%	-13.7%	3.7%
Continuing		-5.9%	-2.2%	-0.2%		6.1%	-1.7%	-0.8%		14.6%	10.6%	0.0%		-4.5%	-2.1%	-0.2%
Graduate		-3.8%	1.2%	-0.1%		-22.9%	17.0%	-2.1%		9.6%	12.5%	8.9%		-5.5%	3.1%	0.2%
New		-9.9%	19.0%	-3.4%		-41.3%	50.0%	-2.5%		64.3%	65.2%	13.2%		-13.9%	25.8%	-2.0%
Continuing		-2.0%	-3.6%	1.0%		-9.0%	0.9%	-1.8%		-3.4%	-8.8%	5.8%		-2.7%	-3.5%	1.0%
Total		-5.0%	-1.8%	0.3%		-7.0%	2.4%	-2.7%		14.7%	0.6%	10.2%		-5.0%	-1.2%	0.0%

**Table F: University of Colorado Employees
Colorado Springs Campus**

Fall 2023	FT	PT	Total
Faculty	475	329	804
Instructional Faculty	451	317	768
<i>Tenured/Tenure Track</i>	269	4	273
Full Professor	83	2	85
Associate Professor	83	2	85
Assistant Professor	103	0	103
<i>Non-Tenure Track</i>	182	313	495
Instructor/Sr. Instructor	179	22	201
Other	3	291	294
Research/Public Service	24	12	36
Staff	770	104	874
Officers	17	1	18
Management/Other Professionals/Support Staff	753	103	856
Total Regular Employees	1,245	433	1,678
Other Non-Permanent Employees			130
Total Regular and Non-Permanent Employees			1,808

Notes:

1. Includes all employees reported for IPEDS HR for Fall 2023; excludes student and other temporary employees and those on leave without pay. To be consistent with IPEDS reporting conventions, library faculty (including tenured and tenure track) are reported as staff. Similarly, most professional research assistants and senior professional research assistants are reported as staff, although they are classified as research faculty by the University of Colorado.
2. Includes student faculty, student workers, fellowship, and retirees.