

University of Colorado System Administration FY 2023-24 Operating Budget

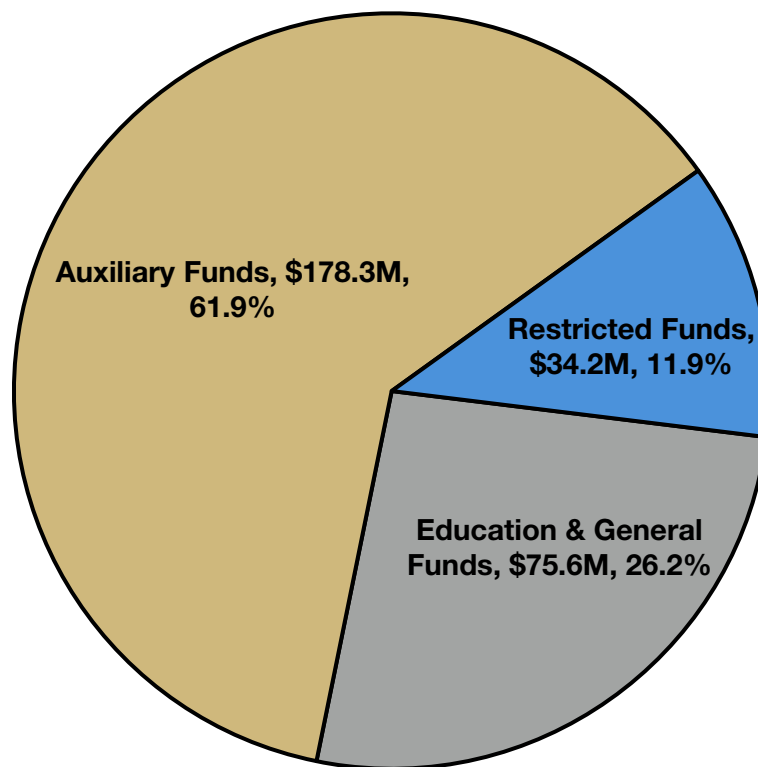
FY 2023-24 CURRENT FUNDS BUDGET

The proposed FY 2023-24 current funds budget totals \$288.1 million.

The total funds budget is comprised of campus support through the Intercampus Cost Allocation (ICCA), auxiliary activities such as university risk management, initiative funds generated through the CU Treasury, and Advancement funds received from the CU Foundation.

In FY 2023-24, Treasury income is the largest single component of the budget totaling \$134.5 million (46.7%). Campus payments to the system office through ICCA, auxiliary activities, and Advancement funds from the CU Foundation are the other significant component of the current funds budget totaling \$153.7 million (53.3%).

FY 2023-24 Total Current Funds Budget – System Administration



FY 2023-24 EDUCATION & GENERAL FUND BUDGET

The General Fund budget will total \$75.6 million in FY 2023-24 and consists exclusively of campus ICCA support. Campus ICCA funding supports the campus service centers: University Information Systems, Employee Services, the Procurement Service Center, and the direct billing of the University Counsel campus offices. The ICCA campus allocation is based on each campus's usage of the service centers. Campus ICCA funding and Treasury earnings support the executive offices.

FY 2023-24 Campus Support Budget by Department – System Administration

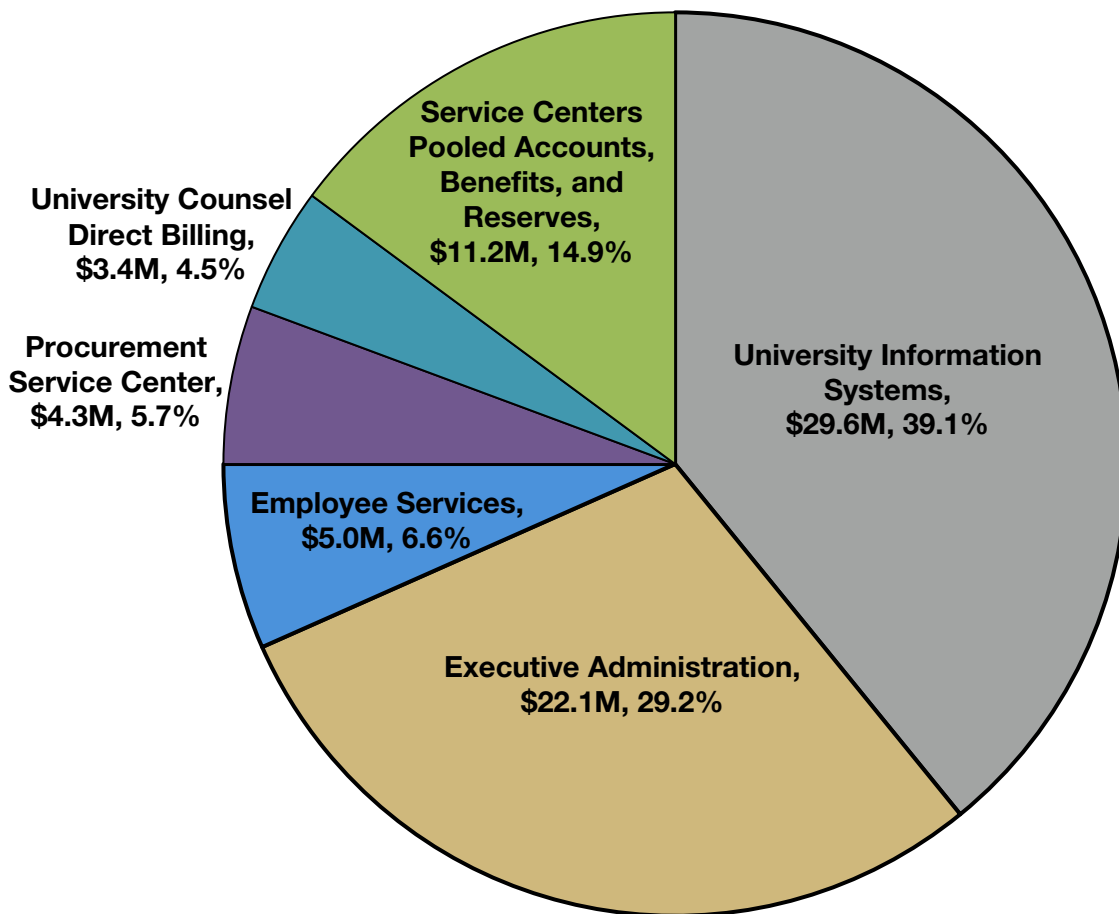


Table A: FY 2023-24 Current Funds Budget
University of Colorado
System Administration

Description	FY 2022-23		FY 2023-24			
	Original Total Current Funds	June Estimate Total Current Funds	Education & General Fund	Auxiliary & Self-Funded Activities	Restricted Fund	Total Current Funds Budget
Revenues						
<i>Student Tuition and Fees</i>						
Resident Tuition - COF	\$0	\$0	\$0	\$0	\$0	\$0
Resident Tuition - Student Share	\$0	\$0	\$0	\$0	\$0	\$0
Non-Resident Tuition	\$0	\$0	\$0	\$0	\$0	\$0
Other Tuition - Continuing Education	\$0	\$0	\$0	\$0	\$0	\$0
Student Fees	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal - Student Tuition and Fees	\$0	\$0	\$0	\$0	\$0	\$0
Investment and Interest Income	\$281,686,107	\$132,591,710	\$0	\$134,477,585	\$0	\$134,477,585
<i>Grants and Contracts</i>						
Federal Grants & Contracts	\$0	\$0	\$0	\$0	\$0	\$0
State and Local Grants & Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Tobacco Funding	\$0	\$0	\$0	\$0	\$0	\$0
Fee for Service Contract	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal - Grants & Contracts	\$281,686,107	\$132,591,710	\$0	\$134,477,585	\$0	\$134,477,585
Private/other gifts, grants and contracts	\$430,163	\$430,163	\$0	\$0	\$470,734	\$470,734
Sales & Services of educational departments	\$0	\$0	\$0	\$0	\$0	\$0
Auxiliary Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Health Services	\$0	\$0	\$0	\$0	\$0	\$0
<i>Other Revenues</i>						
Indirect Cost Reimbursement	\$0	\$0	\$0	\$0	\$0	\$0
Other Sources	\$123,592,810	\$145,028,153	\$75,627,830	\$43,849,118	\$33,720,662	\$153,197,610
TOTAL REVENUES	\$405,709,080	\$278,050,026	\$75,627,830	\$178,326,703	\$34,191,396	\$288,145,929
Expenditures						
<i>Educational & General</i>						
Instruction	\$0	\$0	\$0	\$0	\$0	\$0
Research	\$0	\$0	\$0	\$0	\$0	\$0
Public Service	\$0	\$0	\$0	\$0	\$0	\$0
Academic Support (ODE)	\$0	\$0	\$0	\$0	\$0	\$0
Student Services (ODE)	\$0	\$0	\$0	\$0	\$0	\$0
Institutional Support	\$159,135,914	\$155,368,365	\$75,627,830	\$77,168,168	\$14,971,020	\$167,767,018
Operations of Plant	\$0	\$0	\$0	\$0	\$0	\$0
Scholarships & Fellowships	\$0	\$0	\$0	\$0	\$0	\$0
Auxiliary Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Health Services	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$159,135,914	\$155,368,365	\$75,627,830	\$77,168,168	\$14,971,020	\$167,767,018
Transfers Between Funds						
<i>Mandatory Transfers</i>						
Principal and Interest	\$0	\$0	\$0	\$0	\$0	\$0
Renewals & Replacements	\$0	\$0	\$0	\$0	\$0	\$0
Matching funds/Other	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal -- Mandatory Transfers	\$0	\$0	\$0	\$0	\$0	\$0
<i>Voluntary Transfers & Other</i>						
Restricted receipts to be expended in future years	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$246,573,166	\$122,681,661	\$0	\$101,158,535	\$19,220,376	\$120,378,911
Subtotal Voluntary Transfers	\$246,573,166	\$122,681,661	\$0	\$101,158,535	\$19,220,376	\$120,378,911
TOTAL EXPENDITURES & TRANSFERS	\$405,709,080	\$278,050,026	\$75,627,830	\$178,326,703	\$34,191,396	\$288,145,929
Over/Under	\$0	\$0	\$0	\$0	\$0	\$0

**Table B: FY 2023-24 Education & General Fund
University of Colorado
System Administration**

Category	FY 2022-23 Original Budget	FY 2022-23 June Estimate	FY 2023-24 Proposed Budget	FY 2023-24 vs. FY 2022-23 June Est.	
				\$ Change	% Change
Revenues					
<i>Student Tuition</i>					
College Opportunity Fund	\$0	\$0	\$0	\$0	0.0%
Resident Tuition	\$0	\$0	\$0	\$0	0.0%
Non-Resident Tuition	\$0	\$0	\$0	\$0	0.0%
Other Tuition - Continuing Education	\$0	\$0	\$0	\$0	0.0%
Total Tuition	\$0	\$0	\$0	\$0	0.0%
Investment and Interest Income	\$21,435,343	\$0	\$0	\$0	0.0%
COF - Fee for Service	\$0	\$0	\$0	\$0	0.0%
Tobacco Funds	\$0	\$0	\$0	\$0	0.0%
Student Academic & Facility Fees	\$0	\$0	\$0	\$0	0.0%
Student Activity Fees	\$0	\$0	\$0	\$0	0.0%
Indirect Cost Recovery	\$0	\$0	\$0	\$0	0.0%
Other Sources	\$49,984,452	\$71,419,795	\$75,627,830	\$4,208,035	5.9%
TOTAL REVENUES	\$71,419,795	\$71,419,795	\$75,627,830	\$4,208,035	5.9%
Expenditures					
Unclassified Salaries	\$39,171,462	\$39,431,517	\$41,998,945	\$2,567,428	6.5%
Unclassified Benefits	\$14,114,359	\$14,195,346	\$15,119,619	\$924,273	6.5%
Total Unclassified Compensation	\$53,285,821	\$53,626,863	\$57,118,564	\$3,491,701	6.5%
Classified Salaries	\$220,107	\$219,600	\$230,580	\$10,980	5.0%
Classified Benefits	\$79,238	\$79,056	\$83,009	\$3,953	5.0%
Total Classified Compensation	\$299,345	\$298,656	\$313,589	\$14,933	5.0%
Hourly Compensation	\$242,851	\$242,851	\$242,851	\$0	0.0%
Total Compensation Costs	\$53,828,017	\$54,168,370	\$57,675,004	\$3,506,634	6.5%
Operating Expense	\$17,591,778	\$17,251,425	\$17,620,655	\$369,230	2.1%
Library Materials	\$0	\$0	\$0	\$0	0.0%
Utilities	\$0	\$0	\$0	\$0	0.0%
Student Aid	\$0	\$0	\$0	\$0	0.0%
ICCA	\$0	\$0	\$0	\$0	0.0%
Insurance	\$0	\$0	\$0	\$0	0.0%
Total Expenditures	\$71,419,795	\$71,419,795	\$75,295,659	\$3,875,864	5.4%
Transfers	\$0	\$0	\$0	\$0	0.0%
TOTAL EXPENDITURES & TRANSFERS	\$71,419,795	\$71,419,795	\$75,295,659	\$3,875,864	5.4%
Over/(Under)	\$0	\$0	\$0	\$0	
Compensation Pools	FY 2023-24				
Classified	5.0%				
Exempt	4.0%				

Inter-Campus Cost Allocation (ICCA) Operating Budgets
University of Colorado
System Administration

ICCA Operating Budgets	FY 2022-23 Request Budget	FY 2023-24 Request Budget	Difference	% Change
Office of the Board of Regents				
Compensation	\$522,330	\$541,011	\$18,681	3.6%
Operating	\$304,432	\$304,432	\$0	0.0%
Subtotal	\$826,762	\$845,443	\$18,681	2.3%
Office of the Internal Auditor				
Compensation	\$2,152,325	\$2,232,552	\$80,227	3.7%
Operating	\$151,204	\$147,597	(\$3,607)	-2.4%
Subtotal	\$2,303,529	\$2,380,149	\$76,620	3.3%
Office of Academic Affairs				
Compensation*	\$613,024	\$642,167	\$29,143	4.8%
Operating	\$432,918	\$432,918	\$0	0.0%
Subtotal	\$1,045,942	\$1,075,085	\$29,143	2.8%
Office of the President and the Chief of Staff				
Compensation	\$1,846,936	\$1,919,146	\$72,210	3.9%
Operating	\$149,970	\$149,970	\$0	0.0%
Subtotal	\$1,996,906	\$2,069,116	\$72,210	3.6%
Office of Compliance				
Compensation	\$0	\$422,300	\$422,300	100.0%
Operating	\$0	\$18,600	\$18,600	100.0%
Subtotal	\$0	\$440,900	\$440,900	100.0%
Senior VP of External Operations and Strategy				
Compensation	\$0	\$255,414	\$255,414	100.0%
Operating	\$0	\$0	\$0	100.0%
Subtotal	\$0	\$255,414	\$255,414	100.0%
Vice President for Budget & Finance and Controller's Office				
Compensation*	\$3,903,749	\$4,066,950	\$163,201	4.2%
Operating	\$100,820	\$100,820	\$0	0.0%
Subtotal	\$4,004,569	\$4,167,770	\$163,201	4.1%
Vice President and University Counsel - System				
Compensation*	\$1,377,956	\$1,450,847	\$72,891	5.3%
Operating	\$206,899	\$206,899	\$0	0.0%
Subtotal	\$1,584,855	\$1,657,746	\$72,891	4.6%
Vice President University Relations				
Compensation	\$874,158	\$723,949	(\$150,209)	-17.2%
Operating	\$25,896	\$25,896	\$0	0.0%
Subtotal	\$900,054	\$749,845	(\$150,209)	-16.7%
Pooled Accounts and Reserve				
Benefits	\$4,046,255	\$4,407,114	\$360,859	8.9%
Operation	\$3,981,698	\$4,062,664	\$80,966	2.0%
Subtotal	\$8,027,953	\$8,469,778	\$441,825	5.5%
Vice President and University Counsel - Direct Billing				
Compensation*	\$3,135,955	\$3,380,216	\$244,261	7.8%
Operating	\$0	\$0	\$0	0.0%
Subtotal	\$3,135,955	\$3,380,216	\$244,261	7.8%
Employee Services				
Compensation	\$4,563,193	\$4,688,815	\$125,622	2.8%
Operating	\$0	\$0	\$0	0.0%
Subtotal	\$4,563,193	\$4,688,815	\$125,622	2.8%
Procurement Service Center				
Compensation*	\$3,828,148	\$4,012,821	\$184,673	4.8%
Operating	\$268,874	\$268,874	\$0	0.0%
Subtotal	\$4,097,022	\$4,281,695	\$184,673	4.5%
University Information Services & Office of Information Security				
Compensation*	\$16,775,308	\$18,101,819	\$1,326,511	7.9%
Operating	\$11,447,495	\$11,486,575	\$39,080	0.3%
Subtotal	\$28,222,803	\$29,588,394	\$1,365,591	4.8%
Service Centers Pooled Accounts and Reserve				
Benefits	\$10,188,680	\$10,829,883	\$641,203	6.3%
Operating	\$189,401	\$415,410	\$226,009	119.3%
Subtotal	\$10,378,081	\$11,245,293	\$867,212	8.4%
Total ICCA Budget				
Compensation	\$53,828,017	\$57,675,004	\$3,846,987	7.1%
Operating	\$17,259,607	\$17,620,655	\$361,048	2.1%
Total	\$71,087,624	\$75,295,659	\$4,208,035	5.9%

* FY 2023-24 compensation adjustments include annualization of January 2023 market equity adjustments. The FY 2023-24 annualized amount of \$398,383 includes \$292,929 in salaries and \$105,454 in benefits.

**Auxiliary Budgets
University of Colorado
System Administration**

Department	FY 2022-23 Requested Budget	FY 2023-24 Requested Budget	Difference	% Change
University Counsel - Litigation*				
Exempt Compensation	\$1,301,625	\$1,301,625	\$0	0.0%
Operating	\$535,058	\$535,058	\$0	0.0%
Subtotal	\$1,836,683	\$1,836,683	\$0	0.0%
Benefit Administration				
Exempt Compensation	\$3,035,029	\$3,620,701	\$585,672	19.3%
Operating	\$1,467,768	\$1,422,557	(\$45,211)	-3.1%
Subtotal	\$4,502,797	\$5,043,258	\$540,461	12.0%
CU Health Administration				
Exempt Compensation	\$2,609,450	\$2,699,249	\$89,799	3.4%
Operating	\$392,297	\$397,684	\$5,387	1.4%
Subtotal	\$3,001,747	\$3,096,933	\$95,186	3.2%
Risk Management - Operating				
Exempt Compensation	\$2,568,418	\$2,855,161	\$286,743	11.2%
Operating	\$3,357,772	\$3,192,701	(\$165,071)	-4.9%
Subtotal	\$5,926,190	\$6,047,862	\$121,672	2.1%
Risk Management - Captive/Claims				
Exempt Compensation	\$0	\$0	\$0	0.0%
Operating	\$19,335,936	\$21,715,214	\$2,379,278	12.3%
Subtotal	\$19,335,936	\$21,715,214	\$2,379,278	12.3%
CU Real Estate Services				
Exempt Compensation	\$333,451	\$345,148	\$11,697	3.5%
Operating	\$30,321	\$31,203	\$882	2.9%
Subtotal	\$363,772	\$376,351	\$12,579	3.5%
Academic Affairs				
Exempt Compensation	\$120,168	\$82,817	(\$37,351)	-31.1%
Operating	\$28,663	\$113,363	\$84,700	295.5%
Subtotal	\$148,832	\$196,180	\$47,348	31.8%
Procurement Service Center				
Exempt Compensation	\$1,804,227	\$2,039,360	\$235,133	13.0%
Operating	\$4,374,777	\$4,290,319	(\$84,458)	-1.9%
Subtotal	\$6,179,004	\$6,329,679	\$150,675	2.4%
Fringe Benefits				
Exempt Compensation	\$1,231,534	\$891,960	(\$339,574)	-27.6%
Operating	\$494,833	\$151,681	(\$343,152)	-69.3%
Subtotal	\$1,726,367	\$1,043,641	(\$682,726)	-39.5%
Total Auxiliary Budget	\$41,184,645	\$43,849,118	\$2,664,473	6.5%

* University Counsel - Litigation is a subset of the Risk Management budget. Beginning FY 2020-21, this budget line is a non-add.

**President's Initiatives
University of Colorado
System Administration**

Description	FY 2024 Projection
Budgeted Revenue	\$134,477,585
Treasury	
Investment Management and Bank Fees	\$12,463,983
CUF Fee for Advancement	\$2,564,972
Operating Expense - Treasurer's Office	\$2,282,241
Direct to Specific Accounts per Federal Requirement	\$1,750,000
President	
Campus Distributions	\$10,883,167
ICCA Offset	\$2,000,000
President's Project	\$65,000
IT Governance - CRM R&A, Data Governance, and Cyber Security	\$256,590
Online - System Administration	\$3,565,815
National Security Research Priority	\$350,000
System Staff Council	\$5,375
Diversity Initiative - Chief Diversity Officer	\$1,007,845
President's Sustainable Solutions Challenge	\$13,000
Academic Affairs	
Pre-collegiate Program	\$1,957,762
Office of Academic Affairs Campus Initiatives	\$190,000
Privilege & Tenure	\$25,000
The Smart on Corrections Education Project	\$51,464
Academic Innovation Program and State Authorization	\$220,000
Budget & Finance	
Design Review Board Operations	\$429,026
Budget & Finance Operations/Contracts/Projects	\$678,683
OUC - Employee Recognition	\$6,000
External Strategy and Operations	
External Strategy and Operations	\$236,900
Business & Community Relations Operations	\$320,770
Events and Outreach	\$600,040
Web Development	\$25,000
Marketing	\$3,000,000
Engagement and Outreach	
Engagement and Outreach	\$1,353,643
Government Relations	
State & Federal Relations Operations/Contracts/Projects	\$3,212,217
Advancement	
University-wide Advancement	\$11,800,785
Central Advancement Principal Gift Officer & Advancement Events	\$446,000
Central Advancement Database	\$133,192
Central Advancement Special Projects (One-time and Ongoing)	\$407,758
Boulder	
Athletic Program Support	\$891,000
Colorado Mesa University Engineering - Began FY 2008	\$150,000
Debt Payment for the Stadium	\$1,500,000
IT Cyber Security	\$1,080,000
Ekeley Science Building Teaching Laboratories	\$14,600,000
Athletic Student Support	\$950,000
Marisco Chair Match	\$50,000
Boulder Online	\$355,869
Boulder Multi-modal	\$1,975,099
Denver	
CU Denver Base Funding	\$5,000,000
Enrollment Management - Denver	\$500,000
Latino Research and Policy Center	\$281,250
Denver Online	\$886,360
Denver Multi-modal	\$531,782
Anschutz	
Regenerative Medicine	\$20,000,000
Anschutz Online	\$900,000
UCCS	
Non-resident Recruiting - Began FY 2011	\$75,000
Athletics Scholarships - Began FY 2010	\$110,000
Retention and Graduation Equity Gap	\$500,000
Investing and Strengthening of Diversity, Equity and Inclusion Office	\$221,375
Student Retention and Engagement	\$889,500
Human Resources Expedited Comp Analysis	\$100,000
Colorado Springs Online	\$384,728
Colorado Springs Multi-modal	\$1,743,394
Total Expenses	\$115,977,585
ICCA System Administration	\$18,500,000
Adjusted Total Expenses	\$134,477,585

**Advancement Budgets
University of Colorado
System Administration**

Campus	FY 2022-23 Request Budget	FY 2023-24 Request Budget	Difference	% Change
University Colorado Boulder				
Salaries/Benefits	\$12,765,953	\$12,913,967	\$148,014	1.2%
Operating	\$3,974,549	\$4,496,155	\$521,606	13.1%
Total	\$16,740,502	\$17,410,122	\$669,620	4.0%
University Colorado Anschutz Medical Campus				
Salaries/Benefits	\$7,751,964	\$8,329,931	\$577,967	7.5%
Operating	\$850,679	\$616,818	(\$233,861)	-27.5%
Total	\$8,602,643	\$8,946,749	\$344,106	4.0%
Student Fees				
Salaries/Benefits	\$2,485,297	\$1,977,031	(\$508,266)	-20.5%
Operating	\$304,513	\$924,371	\$619,858	203.6%
Total	\$2,789,810	\$2,901,402	\$111,592	4.0%
University Colorado Colorado Springs *				
Salaries/Benefits	\$2,130,942	\$2,492,179	\$361,237	17.0%
Operating	\$247,749	\$257,659	\$9,910	4.0%
Total	\$2,378,691	\$2,749,838	\$371,147	15.6%
System Administration				
Salaries/Benefits	\$9,453,468	\$9,556,487	\$103,019	1.1%
Operating	\$3,540,123	\$3,956,849	\$416,726	11.8%
Total	\$12,993,591	\$13,513,336	\$519,745	4.0%
Total Advancement				
Salaries/Benefits	\$34,587,624	\$35,269,595	\$681,971	2.0%
Operating	\$8,917,613	\$10,251,852	\$1,334,239	15.0%
Total	\$43,505,237	\$45,521,447	\$2,016,210	4.6%

*An additional \$300,000 will be deployed in July 2023 from President's initiatives.

**Restricted Budgets
University of Colorado
System Administration**

	FY 2022-23 Request Budget	FY 2023-24 Request Budget	Difference
Expenditures			
Coleman Institute	\$430,163	\$470,734	\$40,571
Total Restricted Funds Expenditures	\$430,163	\$470,734	\$40,571

Table F: University of Colorado Employees
System Administration

Fall 2022	Full-Time	Part-Time	Total
Officers	50	-	50
Management/Other Professionals/Support Staff	483	13	496
Total Regular Employees	533	13	546
Other Non-Permanent Employees			-
Total Regular and Non-Permanent Employees			546