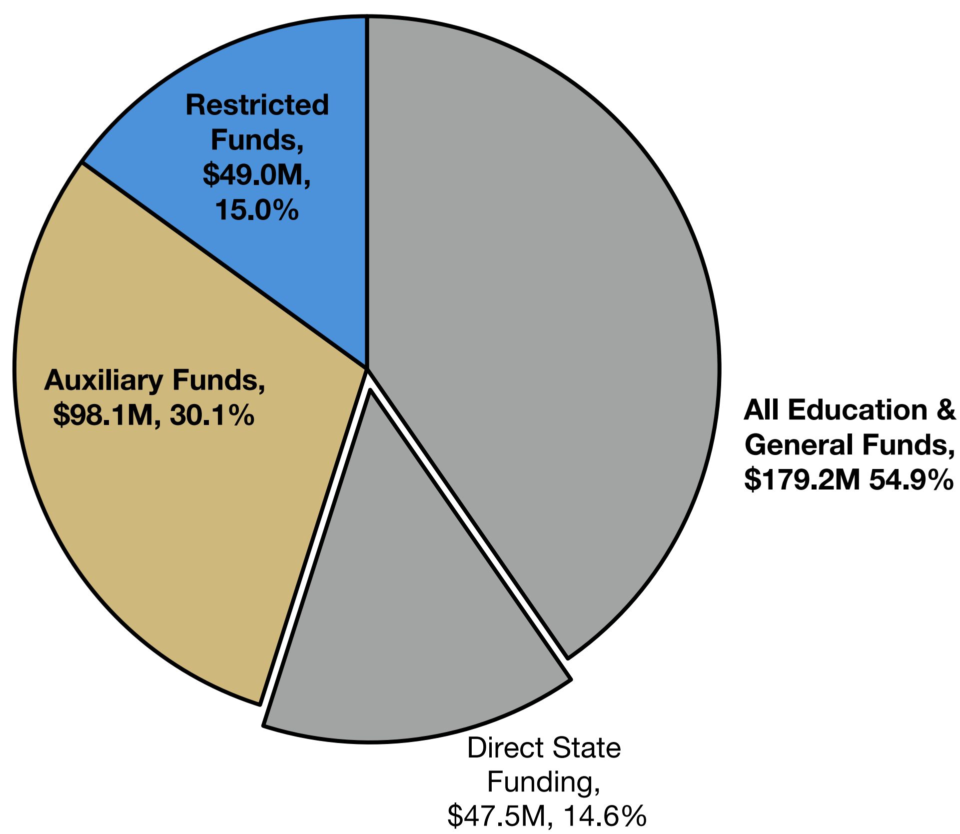
University of Colorado Springs
FY 2023-24 Operating Budget

FY 2023-24 CURRENT FUNDS BUDGET

The proposed FY 2023-24 current funds budget totals $326.4 million. The total funds budget is comprised of the following:

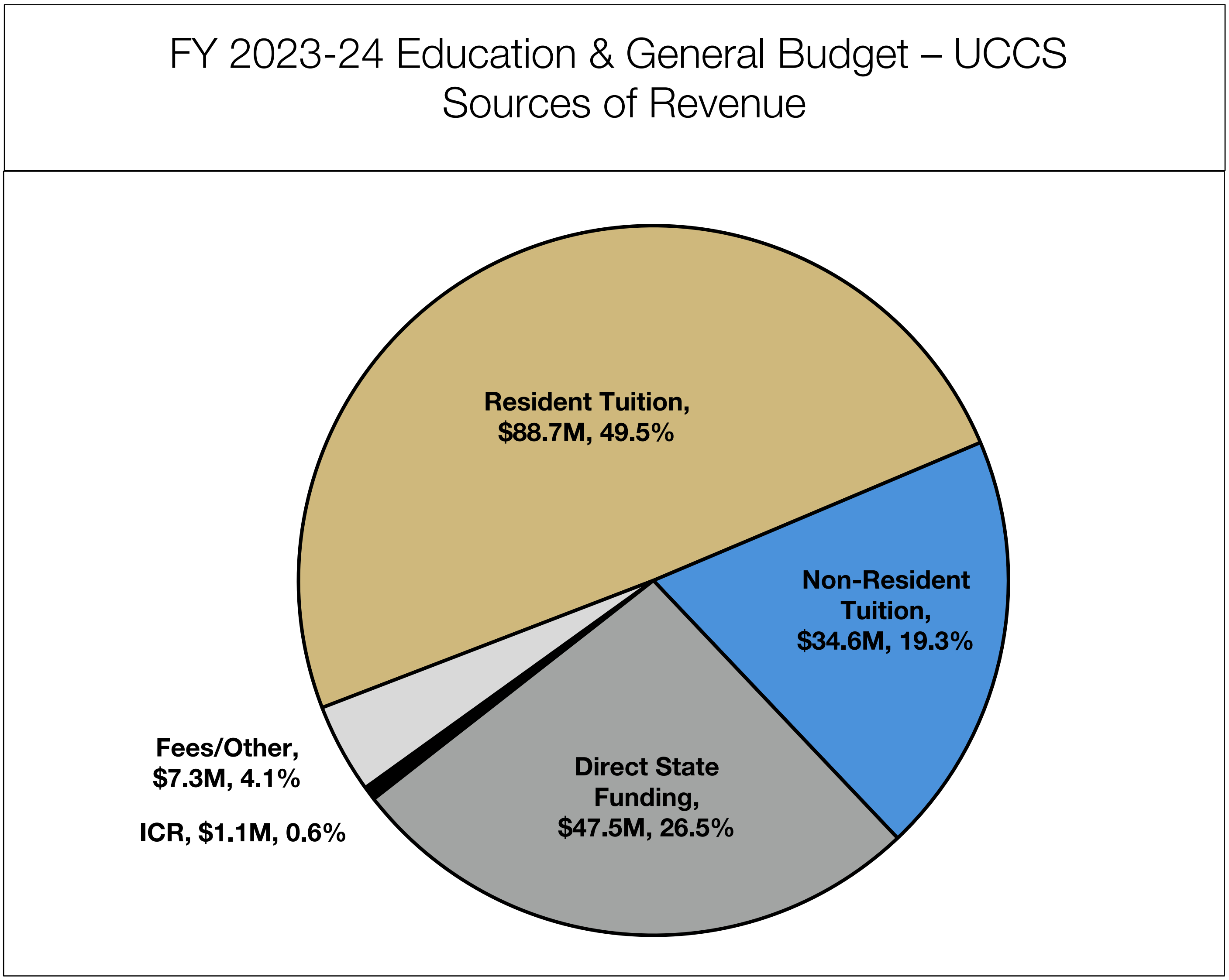
- The Education & General budget totals $179.2 million (54.9% of the total);
- The Auxiliary budget totals $98.1 million (30.1% of the total); and
- The Restricted budget totals $49.0 million (15.0% of the total).

FY 2023-24 Total Current Funds Budget – UCCS



FY 2023-24 EDUCATION & GENERAL FUND BUDGET

The FY 2023-24 Education and General Fund Budget is $179.2 million. Resident tuition is the largest component of the Education and General Fund budget at $88.7 million, or 49.5%. The next largest component is state funding at $47.5 million, or 26.5%. State funding includes $21.9 million in College Opportunity Fund (COF) stipends and $25.6 million from fee-for-service (FFS) revenue.



INITIATIVES

Minimum Wage Adjustments - $860,000

This initiative increases the base minimum wage for staff and student workers as follows:

- Staff: Increase from $15.00 to $15.75 per hour
- Student workers: Increase from $14.00 to $15.00 per hour

The initiative also makes increases to staff minimum salaries based on the job type/family.

Proformas - $450,000

This initiative provides funding for faculty and staff for new academic programs.

- Provides funding for faculty and staff;
- Funds are allocated to programs based on enrollment and planned growth;
- Annual funding varies between programs; and
- Funding is available for the first five years of a program.

Table A: FY 2023-24 Current Funds Budget
University of Colorado
Colorado Springs Campus

	FY 2022-23		FY 2023-24			
Description	**Original Total Current Funds**	**June Estimate Total Current Funds**	**Education & General Fund**	**Auxiliary & Self-Funded Activities**	**Restricted Fund**	**Total Current Funds Budget**
Revenues						
Student Tuition and Fees						
Resident Tuition						
Resident Tuition - COF	$21,104,538	$19,122,350	$21,897,388	$0	$0	$21,897,388
UndergraduateTuition - Student Share	$73,950,534	$72,977,330	$72,873,613	$0	$0	$72,873,613
Graduate	$14,617,960	$14,919,145	$15,782,687	$0	$0	$15,782,687
Non-Resident Tuition						
Undergraduate	$27,589,115	$27,334,451	$30,193,247	$0	$0	$30,193,247
Graduate	$3,677,404	$3,910,606	$4,377,744	$0	$0	$4,377,744
Other Tuition - Continuing Education	$2,389,573	$2,715,249	$0	$2,316,500	$0	$2,316,500
Student Fees	$19,097,333	$21,751,553	$4,932,944	$17,302,046	$0	$22,234,990
Subtotal - Student Tuition and Fees	**$162,426,457**	**$162,730,684**	**$150,057,623**	**$19,618,546**	**$0**	**$169,676,169**
Investment and Interest Income	$0	$0	$0	$0	$0	$0
Grants and Contracts						
Federal Grants & Contracts	$24,326,731	$21,971,142	$0	$0	$25,038,407	$25,038,407
State and Local Grants & Contracts	$14,414,956	$13,904,967	$0	$0	$13,329,861	$13,329,861
Tobacco Funding <1>	$0	$0	$0	$0	$0	$0
Marijuana Tax Cash Fund <2>	$0	$0	$0	$0	$0	$0
Fee for Service Contract <3>	$22,357,013	$24,339,201	$25,616,030	$0	$0	$25,616,030
Subtotal - Grants & Contracts	**$61,098,700**	**$60,215,310**	**$25,616,030**	**$0**	**$38,368,268**	**$63,984,298**
Private/other gifts, grants and contracts	$15,845,623	$11,749,297	$0	$0	$10,647,665	$10,647,665
Sales & Services of educational departments	$494,200	$427,211	$0	$675,113	$0	$675,113
Auxiliary Operating Revenues	$31,707,946	$28,454,227	$0	$35,074,185	$0	$35,074,185
Health Services	$0	$1,913,284	$0	$3,116,750	$0	$3,116,750
Other Revenues						
Indirect Cost Reimbursement	$1,134,602	$1,822,303	$1,134,602	$0	$0	$1,134,602
Other Sources	$39,502,432	$40,988,460	$2,397,528	$39,659,994	$0	$42,057,522
TOTAL REVENUES	**$312,209,960**	**$308,300,777**	**$179,205,783**	**$98,144,588**	**$49,015,933**	**$326,366,304**
Expenditures						
Educational & General						
Instruction	$85,287,698	$83,716,104	$98,844,813	$2,893,912	$2,073,480	$103,812,205
Research	$7,308,236	$6,958,821	$319,167	$43,355	$6,423,390	$6,785,912
Public Service	$3,079,332	$3,507,556	$25,020	$824,649	$3,519,613	$4,369,282
Academic Support	$27,116,156	$24,568,344	$20,319,714	$516,843	$2,730,477	$23,567,034
Student Services	$16,601,710	$17,516,128	$10,169,391	$4,136,143	$131,607	$14,437,141
Institutional Support	$30,799,372	$37,882,358	$20,726,583	$1,688,934	$7,204,318	$29,619,836
Operations of Plant	$13,969,007	$13,155,490	$10,576,869	$365,150	$97,030	$11,039,049
Scholarships & Fellowships	$49,096,995	$47,297,840	$14,745,641	$12,000	$26,155,694	$40,913,335
Auxiliary Operating Expenditures	$26,697,235	$25,650,304	$0	$34,323,131	$0	$34,323,131
Health Services	$2,406,080	$2,291,444	$0	$3,051,926	$177,208	$3,229,134
Other	$34,642,803	$38,126,070	$0	$36,674,252	$0	$36,674,252
TOTAL EXPENDITURES	**$297,004,624**	**$300,670,457**	**$175,727,198**	**$84,530,295**	**$48,512,817**	**$308,770,310**
Transfers Between Funds						
Mandatory Transfers						
Principal and Interest	$15,949,274	$14,020,880	$4,697,386	$12,822,637		$17,520,023
Renewals & Replacements	$0	$0	$0	$0		$0
Matching Funds/Other	$0	$0	$0	$0		$0
Subtotal -- Mandatory Transfers	$15,949,274	$14,020,880	$4,697,386	$12,822,637	$0	$17,520,023
Voluntary Transfers & Other						
Restricted receipts to be expended in future years	$7,437,608	$0	$0	$0	$3,279,819	$3,279,819
Other	($8,181,546)	($6,390,560)	($1,218,801)	$791,656	($2,776,704)	($3,203,849)
Subtotal Voluntary Transfers	($743,938)	($6,390,560)	($1,218,801)	$791,656	$503,115	$75,970
TOTAL EXPENDITURES & TRANSFERS	**$312,209,960**	**$308,300,777**	**$179,205,783**	**$98,144,588**	**$49,015,932**	**$326,366,303**
Over/(Under)	$0	$0	$0	$0	$0	$0

Table B: FY 2023-24 Education & General Fund
University of Colorado
Colorado Springs Campus

Category	FY 2022-23 Original Budget	FY 2022-23 June Estimate	FY 2023-24 Proposed Budget	FY 2023-24 vs. FY 2022-23 June Est.	
				$ Change	% Change
Revenues					
Student Tuition					
College Opportunity Fund	$21,104,538	$19,122,350	$21,897,388	$2,775,038	14.5%
Resident Tuition					
Undergraduate - Student Share	$73,950,534	$72,977,330	$72,873,613	($103,717)	-0.1%
Graduate	$14,617,960	$14,919,145	$15,782,687	$863,542	5.8%
Non-Resident Tuition					
Undergraduate	$27,589,115	$27,334,451	$30,193,247	$2,858,796	10.5%
Graduate	$3,677,404	$3,910,606	$4,377,744	$467,138	11.9%
Total Tuition	**$140,939,551**	**$138,263,882**	**$145,124,679**	**$6,860,797**	**5.0%**
COF - Fee for Service	$22,357,013	$24,339,201	$25,616,030	$1,276,829	5.2%
Student Fees	$4,624,324	$5,829,019	$4,932,944	($896,075)	-15.4%
Indirect Cost Recovery	$1,134,602	$1,822,303	$1,134,602	($687,701)	-37.7%
Other	$2,478,676	$2,871,551	$2,397,528	($474,023)	-16.5%
TOTAL REVENUES	**$171,534,166**	**$173,125,956**	**$179,205,783**	**$6,079,827**	**3.5%**
Expenditures					
Unclassified Salaries					
Salary - Faculty	$51,489,034	$50,683,920	$53,152,001	$2,468,081	4.9%
Salary - Staff	$33,233,591	$32,016,593	$34,281,368	$2,264,775	7.1%
Unclassified Benefits					
Benefits - Faculty	$17,163,850	$16,726,164	$17,973,884	$1,247,720	7.5%
Benefits - Staff	$12,422,110	$13,193,660	$13,810,860	$617,200	4.7%
Total Unclassified Compensation	**$114,308,585**	**$112,620,337**	**$119,218,112**	**$6,597,776**	**5.9%**
Salary - Classified	$7,010,232	$6,551,209	$7,091,473	$540,264	8.2%
Benefits - Classified	$4,200,229	$3,747,627	$4,379,475	$631,848	16.9%
Total Classified Compensation	**$11,210,461**	**$10,298,836**	**$11,470,948**	**$1,172,112**	**11.4%**
Hourly Compensation					
Salary - Hourly	$2,696,330	$3,587,751	$3,698,875	$111,124	
Benefits - Hourly	$49,257	$62,361	$56,915	($5,446)	
Total Compensation Costs	**$128,264,633**	**$126,569,285**	**$134,444,850**	**$7,875,566**	**6.2%**
General Operating	$14,395,376	$20,458,782	$14,821,689	($5,637,093)	-27.6%
Deferred Maintenance	$1,212,442	$1,212,442	$1,212,442	$0	0.0%
Library Materials	$1,947,274	$1,533,016	$1,741,416	$208,400	13.6%
Utilities	$3,007,654	$2,714,818	$3,097,884	$383,066	14.1%
Institutional Financial Aid	$14,302,819	$17,465,095	$14,981,380	($2,483,715)	-14.2%
ICCA	$4,367,824	$4,367,824	$5,017,250	$649,426	14.9%
Insurance	$308,802	$347,730	$410,287	$62,557	18.0%
Total Expenditures	**$167,806,824**	**$174,668,992**	**$175,727,198**	**$1,058,206**	**0.6%**
Transfers	$3,727,342	($1,543,036)	$3,478,585	$5,021,621	-325.4%
TOTAL EXPENDITURES & TRANSFERS	**$171,534,166**	**$173,125,956**	**$179,205,783**	**$6,079,827**	**3.5%**
Over/(Under)	**$0**	**$0**	**$0**	**$0**	

Compensation Pools	**FY 2023-24**
Classified	5.0%
Faculty/Exempt	3.5%

**3.5% + 0.5% for Compression, Retention, and Equity*

Minimum Hourly Wage Staff (FY 2022-23 $15.00)	$15.75
Minimum Hourly Wage Students (FY 2022-23 $14.00)	$15.00

Table C: FY 2023-24 Research Activity
University of Colorado
Colorado Springs Campus

Research Expenditures	FY 2016-17 Actual Expenditures	FY 2017-18 Actual Expenditures	FY 2018-19 Actual Expenditures	FY 2019-20 Actual Expenditures	FY 2020-21 Actual Expenditures	FY 2021-22 Actuals Expenditures	FY 2022-23 Estimated Expenditures	FY 2023-24 Budgeted Expenditures
Federal Research	$ 6,142,946	$ 6,364,325	$ 4,609,789	$ 7,302,709	$ 7,185,740	$ 13,293,415	$ 9,393,169	$ 11,538,407
Private Research	$ 1,770,443	$ 2,059,368	$ 1,011,634	$ 1,372,176	$ 1,132,485	$ 1,296,134	$ 828,638	$ 822,571
State & Local Research	$ 1,198,595	$ 1,444,768	$ 1,825,793	$ 1,720,812	$ 1,307,130	$ 1,674,417	$ 1,220,190	$ 1,329,861
Total Research Expenditures	**$ 9,111,984**	**$ 9,868,461**	**$ 7,447,216**	**$ 10,395,697**	**$ 9,625,355**	**$ 16,263,966**	**$ 11,441,997**	**$ 13,690,839**

Number of Research Awards	FY 2016-17 Actual Awards		FY 2017-18 Actual Awards		FY 2018-19 Actual Awards		FY 2019-20 Actual Awards		FY 2020-21 Actual Awards		FY 2021-22 Estimated Awards		FY 2022-23 Estimated Awards	
	Number	Dollars	Number	Dollars	Number	Dollars	Number	Dollars	Number	Dollars	Number	Dollars	Number	Dollars
Federal Research	21	$ 5,397,608	22	$ 3,597,510	15	$ 3,719,906	23	$ 13,158,910	30	$ 10,653,706	19	$ 3,200,000	20	$ 4,595,473
Private Research	46	$ 3,221,148	40	$ 2,087,003	43	$ 2,529,107	43	$ 3,118,103	21	$ 2,543,391	34	$ 2,800,000	39	$ 4,157,890
State & Local Research	14	$ 1,590,016	24	$ 1,221,842	20	$ 1,786,099	14	$ 2,067,954	33	$ 2,732,753	29	$ 3,100,000	17	$ 7,246,637
Total Research Awards	**81**	**$ 10,208,772**	**86**	**$ 6,906,355**	**78**	**$ 8,035,112**	**80**	**$ 18,344,967**	**84**	**$ 15,929,850**	**82**	**$ 9,100,000**	**76**	**$ 16,000,000**

FY 2023-24 Research Outlook

While number of awards remains stable, federal and state research funding amounts awarded are improving reflecting more complicated and larger proposals. We are meeting or even exceeding our campus strategic research goals and appear to be recovering from the pandemic-era dip last year.

Table D: University of Colorado Enrollment
Student Full-Time Equivalent Enrollment
Colorado Springs Campus

Student Level	Resident Student FTE					Non-Resident Student FTE Domestic					Non-Resident Student FTE International					Total Student FTE				
	FY 2021	FY 2022	FY 2023		FY 2024	FY 2021	FY 2022	FY 2023		FY 2024	FY 2021	FY 2022	FY 2023		FY 2024	FY 2021	FY 2022	FY 2023		FY 2024
	Actual	Actual	Budget	Estimate	Budgeted	Actual	Actual	Budget	Estimate	Budgeted	Actual	Actual	Budget	Estimate	Budgeted	Actual	Actual	Budget	Estimate	Budgeted
Undergraduate	7,332	6,873	6,796	6,633	6,667	1,074	1,075	1,191	1,046	1,049	67	85	62	82	49	8,473	8,033	8,049	7,761	7,764
Graduate	1,016	893	1,353	894	628	164	71	141	50	201	79	81	23	86	127	1,259	1,045	1,517	1,030	956
Total	8,348	7,766	8,149	7,527	**7,295**	1,238	1,146	1,332	1,096	**1,250**	146	166	85	168	**176**	9,732	9,078	9,566	8,791	**8,721**

Notes:
FY 2020-21 actuals are from the CDHE FTE report, which includes preceding summer term.
FY 2021-22 budget is from June 2021 Regents budget notebook.
Graduate FTE updated to reflect CCHE calc 24 credits/FTE -- UCCS Considers 10 credits to be full-time.
Undergrad FTE calculated as 30 credits/FTE.
5/12/2023 Note: IR Data pulled from CU-DATA, CUSPG/Institutional Research/Admin & Finance/Student FTE.

Table E: University of Colorado Enrollment
Student Headcount Enrollment, Fall Term
Colorado Springs Campus

Student Level	Resident Student Headcount				Non-Resident Student Headcount Domestic				Non-Resident Student Headcount International				Total Student Headcount			
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2021	FY 2022	FY 2023	FY 2024	FY 2021	FY 2022	FY 2023	FY 2024	FY 2021	FY 2022	FY 2023	FY 2024
Undergraduate	8,571	8,131	7,655	7,600	1,133	1,276	1,266	1,226	67	63	76	80	9,771	9,470	8,997	8,906
New First Year	1,106	1,078	1,289	1,362	192	335	348	398	7	14	12	23	1,305	1,427	1,649	1,783
Transfer	1,128	1,116	763	1,399	181	258	153	304	7	8	17	13	1,316	1,382	933	1,716
Continuing	6,337	5,937	5,603	4,840	760	683	765	524	53	41	47	44	7,150	6,661	6,415	5,408
Graduate	1,695	1,640	1,483	1,560	215	211	159	159	79	73	80	81	1,989	1,924	1,722	1,800
New	373	481	290	614	67	97	43	79	8	14	23	20	448	592	356	713
Continuing	1,322	1,159	1,193	946	148	114	116	80	71	59	57	60	1,541	1,332	1,366	1,086
Total	10,266	9,771	9,138	9,160	1,348	1,487	1,425	1,385	146	136	156	161	11,760	11,394	10,719	10,706

Table F: University of Colorado Employees
Colorado Springs Campus

Fall 2022	Full-Time	Part-Time	Total
Faculty	**582**	**514**	**1,096**
Instructional Faculty	538	498	1,036
Tenured/Tenure Track	319	11	330
Full Professor	96	8	104
Associate Professor	107	3	110
Assistant Professor	108	-	108
Non-Tenure Track	219	487	706
Instructor/Sr. Instructor	202	22	224
Other	17	465	482
Research Faculty/Public Service	44	16	60
Staff	**689**	**67**	**756**
Officers	15	2	17
Management/Other Professionals/Support Staff	674	65	739
Total Regular Employees	**1,271**	**581**	**1,852**
Other Non-Permanent Employees			
Total Regular and Non-Permanent Employees			**1,852**

Note: Regular employees includes all reported for IPEDS HR for Fall 2020, excluding graduate assistants. Library faculty (including tenured/tenure-track) are counted as staff to be consistent with IPEDS reporting conventions. Other non-permanent employees includes students and other temporary employees. Counts do not include those on leave without pay or vacant positions.

Institutions use discretion to identify the primary function or occupational activity of each employee. This must be considered when using IPEDS HR data to make comparisons across institutions.