

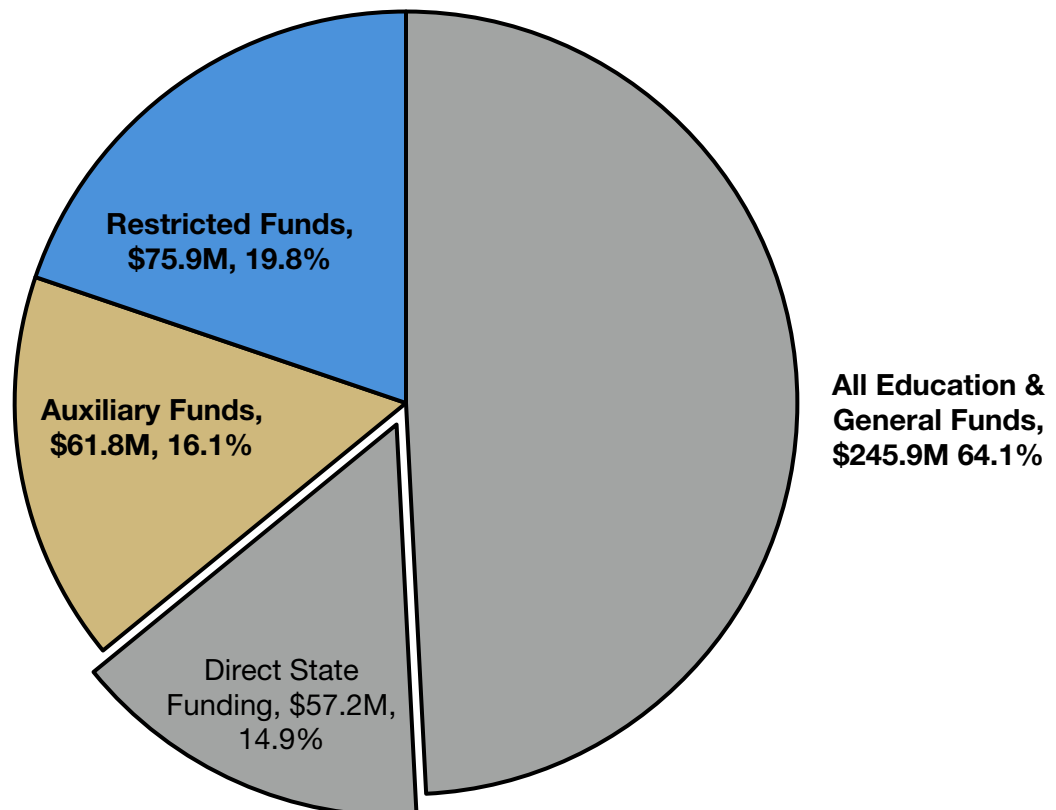
University of Colorado Denver FY 2023-24 Operating Budget

FY 2023-24 CURRENT FUNDS BUDGET

The proposed FY 2023-24 current funds budget totals \$383.7 million. The total funds budget is comprised of the following:

- The Education & General budget totals \$245.9 million (64.1% of the total);
- The Auxiliary budget totals \$61.8 million (16.1% of the total); and
- The Restricted budget totals \$75.9 million (19.8% of the total).

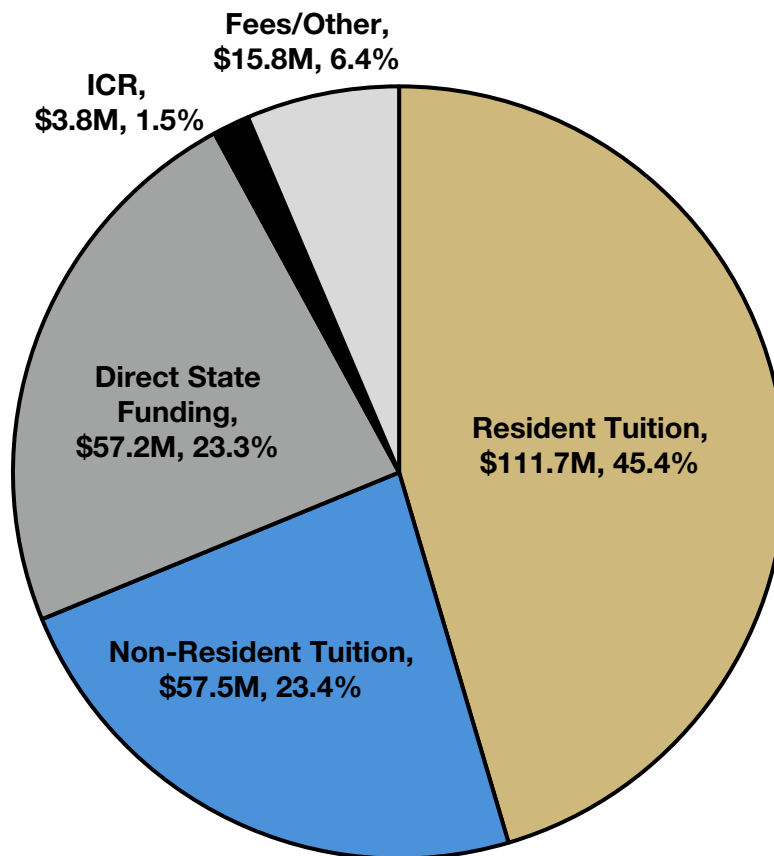
FY 2023-24 Total Current Funds Budget – CU Denver



FY 2023-24 EDUCATION & GENERAL FUND BUDGET

The FY 2023-24 Education and General Fund Budget is \$245.9 million. Resident tuition is the largest component of the Education and General Fund budget at \$111.7 million, or 45.4%. The next largest component is non-resident tuition at \$57.5 million, or 23.4%. State funding is \$57.2 million (23.3%) at the Denver campus and includes \$21.9 million in College Opportunity Fund (COF) stipends and \$35.3 million from fee-for-service (FFS) revenue.

FY 2023-24 Education & General Budget – CU Denver Sources of Revenue



INITIATIVES

Financial Aid - \$605,000

- This initiative increases the institutional aid budget at the same percentage as tuition, which allows CU Denver to sustain proportional financial aid funding for economically disadvantaged students.
 - The initiative helps maintain affordability and removes financial barriers for individuals and families who are the most susceptible to changes in economic conditions.

Table A: FY 2023-24 Current Funds Budget
University of Colorado
Denver Campus

Description	FY 2022-23		FY 2023-24			
	Original Total Current Funds	June Estimate Total Current Funds	Education & General Fund	Auxiliary & Self-Funded Activities	Restricted Fund	Total Current Funds Budget
Revenues						
Student Tuition and Fees						
<i>Resident Tuition</i>						
Resident Tuition - COF	\$20,566,754	\$20,566,754	\$21,918,577	\$0	\$0	\$21,918,577
Undergraduate Tuition - Student Share	\$83,109,324	\$82,516,656	\$85,049,679	\$0	\$0	\$85,049,679
Graduate	\$30,440,901	\$25,733,972	\$26,660,197	\$0	\$0	\$26,660,197
<i>Non-Resident Tuition</i>						
Undergraduate	\$35,102,780	\$35,989,282	\$37,303,947	\$0	\$0	\$37,303,947
Graduate	\$14,587,547	\$19,177,853	\$20,176,778	\$0	\$0	\$20,176,778
Other Tuition - Continuing Education	\$16,510,361	\$18,478,152	\$0	\$18,479,194	\$0	\$18,479,194
Student Fees	\$22,287,904	\$22,776,591	\$8,985,442	\$13,401,109	\$0	\$22,386,551
Subtotal - Student Tuition and Fees	\$222,605,571	\$225,239,260	\$200,094,620	\$31,880,303	\$0	\$231,974,923
Investment and Interest Income	\$0	\$0	\$0	\$0	\$0	\$0
<i>Grants and Contracts</i>						
Federal Grants & Contracts	\$31,759,117	\$35,090,016	\$0	\$0	\$35,090,016	\$35,090,016
State and Local Grants & Contracts	\$18,478,291	\$19,327,737	\$0	\$0	\$19,327,737	\$19,327,737
Fee for Service Contract	\$30,467,805	\$30,467,805	\$35,297,533	\$0	\$0	\$35,297,533
Subtotal - Grants & Contracts	\$80,705,213	\$84,885,558	\$35,297,533	\$0	\$54,417,753	\$89,715,286
Private/other gifts, grants and contracts	\$9,835,319	\$21,495,963	\$0	\$0	\$21,495,963	\$21,495,963
Sales & Services of educational departments	\$7,608,528	\$10,176,986	\$0	\$10,176,986	\$0	\$10,176,986
Auxiliary Operating Revenues	\$14,326,910	\$15,835,067	\$0	\$16,729,165	\$0	\$16,729,165
Health Services	\$0	\$0	\$0	\$0	\$0	\$0
<i>Other Revenues</i>						
Indirect Cost Reimbursement	\$3,575,127	\$3,763,995	\$3,763,995	\$0	\$0	\$3,763,995
Denver AHEC Library Funding	\$5,941,972	\$5,941,972	\$5,731,507	\$0	\$0	\$5,731,507
Other Sources	\$4,268,437	\$4,095,013	\$1,036,447	\$3,036,424	\$22,142	\$4,095,013
TOTAL REVENUES	\$348,867,077	\$371,433,814	\$245,924,102	\$61,822,878	\$75,935,858	\$383,682,838
Expenditures						
<i>Educational & General</i>						
Instruction	\$135,852,207	\$147,744,893	\$121,194,275	\$20,282,097	\$7,928,060	\$149,404,432
Research	\$9,291,201	\$12,106,152	\$43,593	\$352,062	\$11,734,960	\$12,130,615
Public Service	\$7,506,067	\$8,748,502	\$17,048	\$5,091,639	\$3,992,330	\$9,101,017
Academic Support	\$36,893,852	\$36,664,016	\$36,024,344	\$592,239	\$164,370	\$36,780,953
Student Services	\$21,705,228	\$19,097,090	\$11,650,408	\$8,009,353	\$16,350	\$19,676,111
Institutional Support	\$47,797,278	\$43,510,775	\$39,134,489	\$220,859	\$4,253,210	\$43,608,558
Operations of Plant	\$17,318,613	\$17,610,955	\$15,951,440	\$1,818,940	\$120	\$17,770,500
Scholarships & Fellowships	\$62,666,304	\$54,591,314	\$15,920,143	\$569,903	\$39,578,384	\$56,068,430
Auxiliary Operating Expenditures	\$8,146,317	\$17,678,430	\$0	\$18,993,276	\$0	\$18,993,276
Health Services	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$347,177,067	\$357,752,127	\$239,935,740	\$55,930,368	\$67,667,784	\$363,533,892
Transfers Between Funds						
<i>Mandatory Transfers</i>						
Principal and Interest	\$12,463,192	\$12,372,670	\$6,849,840	\$5,892,510	\$0	\$12,742,350
Renewals & Replacements	\$0	\$0	\$0	\$0	\$0	\$0
Matching Funds/Other	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal -- Mandatory Transfers	\$12,463,192	\$12,372,670	\$6,849,840	\$5,892,510	\$0	\$12,742,350
<i>Voluntary Transfers & Other</i>						
Restricted receipts to be expended in future years	\$0	\$0	\$0	\$0	\$0	\$0
Other	(\$10,773,182)	\$1,309,017	(\$861,478)	\$0	\$8,268,074	\$7,406,596
Subtotal Voluntary Transfers	(\$10,773,182)	\$1,309,017	(\$861,478)	\$0	\$8,268,074	\$7,406,596
TOTAL EXPENDITURES & TRANSFERS	\$348,867,077	\$371,433,814	\$245,924,102	\$61,822,878	\$75,935,858	\$383,682,838
Over/(Under)	\$0	\$0	\$0	\$0	\$0	\$0

**Table B: FY 2023-24 Education & General Fund
University of Colorado
Denver Campus**

Category	FY 2022-23 Original Budget	FY 2022-23 June Estimate	FY 2023-24 Proposed Budget	FY 2023-24 vs. FY 2022-23 June Est.	
				\$ Change	% Change
Revenues					
Student Tuition					
College Opportunity Fund	\$20,566,754	\$20,566,754	\$21,918,577	\$1,351,823	6.6%
<i>Resident Tuition</i>					
Undergraduate - Student Share	\$83,109,324	\$82,516,656	\$85,049,679	\$2,533,023	3.1%
Graduate	\$30,440,901	\$25,733,972	\$26,660,197	\$926,225	3.6%
<i>Non-Resident Tuition</i>					
Undergraduate	\$35,102,780	\$35,989,282	\$37,303,947	\$1,314,665	3.7%
Graduate	\$14,587,547	\$19,177,853	\$20,176,778	\$998,925	5.2%
Total Tuition	\$183,807,306	\$183,984,517	\$191,109,178	\$7,124,661	3.9%
COF - Fee for Service	\$30,467,805	\$30,467,805	\$35,297,533	\$4,829,728	15.9%
Student Fees	\$9,587,405	\$9,455,250	\$8,985,442	(\$469,808)	-5.0%
Indirect Cost Recovery	\$3,575,127	\$3,763,995	\$3,763,995	\$0	0.0%
Denver AHEC Library Funding	\$5,941,972	\$5,941,972	\$5,731,507	(\$210,465)	-3.5%
Other	\$1,488,546	\$1,036,447	\$1,036,447	\$0	0.0%
TOTAL REVENUES	\$234,868,161	\$234,649,986	\$245,924,102	\$11,274,116	4.8%
Expenditures					
Unclassified Salaries					
Salary - Faculty	\$68,713,250	\$74,981,260	\$68,116,545	(\$6,864,715)	-9.2%
Salary - Staff	\$51,796,617	\$50,738,100	\$51,704,261	\$966,161	1.9%
Unclassified Benefits					
Benefits - Faculty	\$19,782,794	\$20,397,110	\$20,586,359	\$189,249	0.9%
Benefits - Staff	\$17,591,384	\$18,648,940	\$17,598,911	(\$1,050,029)	-5.6%
Total Unclassified Compensation	\$157,884,045	\$164,765,410	\$158,006,075	(\$6,759,335)	-4.1%
Salary - Classified	\$5,681,587	\$4,578,490	\$5,927,487	\$1,348,997	29.5%
Benefits - Classified	\$4,643,290	\$4,269,700	\$4,790,440	\$520,740	12.2%
Total Classified Compensation	\$10,324,877	\$8,848,190	\$10,717,927	\$1,869,737	21.1%
Hourly Compensation					
Salary - Hourly	\$2,491,956	\$2,955,970	\$2,669,956	(\$286,014)	
Benefits - Hourly	\$4,122	\$55,270	\$12,292	(\$42,978)	
Total Compensation Costs	\$170,705,000	\$176,624,840	\$171,406,250	(\$5,218,590)	-3.0%
General Operating	\$39,148,104	\$41,992,997	\$40,293,442	(\$1,699,555)	-4.0%
Deferred Maintenance	\$0	\$0	\$0	\$0	0.0%
Library Materials	\$4,167,960	\$3,999,900	\$3,926,125	(\$73,775)	-1.8%
Utilities	\$934,591	\$1,160,310	\$1,194,711	\$34,401	3.0%
Institutional Financial Aid	\$15,315,143	\$14,482,480	\$15,920,143	\$1,437,663	9.9%
ICCA	\$5,289,521	\$5,289,521	\$6,038,979	\$749,458	14.2%
Insurance	\$1,074,926	\$1,053,065	\$1,156,089	\$103,024	9.8%
Total Expenditures	\$236,635,245	\$244,603,113	\$239,935,739	(\$4,667,374)	-1.9%
Transfers	(\$1,767,084)	(\$9,953,127)	\$5,988,363	\$15,941,490	-160.2%
TOTAL EXPENDITURES & TRANSFERS	\$234,868,161	\$234,649,986	\$245,924,102	\$11,274,116	4.8%
Over/(Under)	\$0	\$0	\$0	\$0	

Compensation Pools	FY 2023-24
Classified	5.0%
Faculty/Exempt*	3.0%

*3.0% + 2.0% for Compression, Retention, and Equity

Minimum Hourly Wage Staff (FY 2022-23 \$15.87)	\$17.29
Minimum Hourly Wage Students (FY 2022-23 \$15.87)	\$17.29

Table C: FY 2023-24 Research Activity
University of Colorado
Denver Campus

Research Expenditures	FY 2016-17 Actual Expenditures	FY 2017-18 Actual Expenditures	FY 2018-19 Actual Expenditures	FY 2019-20 Actual Expenditures	FY 2020-21 Actual Expenditures	FY 2021-22 Actual Expenditures	FY 2022-23 Estimate Expenditures	FY 2023-24 Budgeted Expenditures
Federal Research	\$ 14,531,290	\$ 14,793,674	\$ 15,544,549	\$ 14,166,334	\$ 11,865,797	\$ 14,118,738	\$ 16,799,441	\$ 16,799,441
Private Research	\$ 2,230,337	\$ 2,555,144	\$ 3,215,782	\$ 3,363,850	\$ 2,318,807	\$ 3,015,834	\$ 4,021,113	\$ 4,021,113
State & Local Research	\$ 2,799,928	\$ 2,736,063	\$ 2,328,762	\$ 2,537,835	\$ 3,046,933	\$ 3,259,034	\$ 4,345,379	\$ 4,345,379
Total Research Expenditures	\$ 19,561,554	\$ 20,084,882	\$ 21,089,093	\$ 20,068,020	\$ 17,231,537	\$ 20,393,607	\$ 25,165,933	\$ 25,165,933

Number of Research Awards	FY 2016-17 Actual Awards		FY 2017-18 Actual Awards		FY 2018-19 Actual Awards		FY 2019-20 Actual Awards		FY 2020-21 Actual Awards		FY 2021-22 Actual Awards		FY 2022-23 Estimated Awards	
	Number	Dollars	Number	Dollars	Number	Dollars	Number	Dollars	Number	Dollars	Number	Dollars	Number	Dollars
Federal Research	79	\$ 16,230,691	54	\$ 10,279,930	62	\$ 14,862,913	57	\$ 9,925,410	64	\$ 12,262,412	62	\$ 8,995,533	62	\$ 9,040,511
Private Research	76	\$ 6,678,867	73	\$ 4,910,984	78	\$ 6,233,140	67	\$ 5,049,415	90	\$ 8,256,818	63	\$ 4,223,121	63	\$ 4,244,237
State & Local Research	42	\$ 2,962,223	33	\$ 3,613,925	19	\$ 2,673,253	26	\$ 3,020,804	23	\$ 3,807,138	34	\$ 5,263,608	34	\$ 5,289,926
Total Research Awards	197	\$ 25,871,781	160	\$ 18,804,839	159	\$ 23,769,306	150	\$ 17,995,629	177	\$ 24,326,368	159	\$18,482,262	159	\$18,574,673

Note: Excludes Funds 34 & 35, HEERF Spending along with Financial Aid Expenditures

**Table D: University of Colorado Enrollment
Student Full-Time Equivalent Enrollment
Denver Campus**

Student Level	Resident Student FTE					Non-Resident Student FTE Domestic					Non-Resident Student FTE International					Total Student FTE				
	FY 2021 Actual	FY 2022 Actual	FY 2023		FY 2024 Budgeted	FY 2021 Actual	FY 2022 Actual	FY 2023		FY 2024 Budgeted	FY 2021 Actual	FY 2022 Actual	FY 2023		FY 2024 Budgeted	FY 2021 Actual	FY 2022 Actual	FY 2023		FY 2024 Budgeted
			Budget	Estimate				Budget	Estimate				Budget	Estimate				Budget	Estimate	
Undergraduate	7,859	7,369	7,173	7,180	7,024	720	861	900	891	870	487	406	392	415	441	9,288	8,636	8,465	8,486	8,336
Graduate	2,381	2,282	2,288	1,986	1,877	253	302	312	300	306	188	238	246	364	372	2,466	2,823	2,847	2,650	2,555
Total	10,240	9,652	9,461	9,166	8,901	973	1,163	1,213	1,191	1,177	675	643	639	779	813	11,754	11,458	11,312	11,136	10,891

Notes:

1. FY 2020-21 actuals are from EOT snapshot data for Summer 2020, Fall 2020, and Spring 2021. Data are course driven. CCHE FTE Report does not reflect the required breakout of the data into subcategories.
2. FY 2021-22 actuals are from EOT snapshot data for Summer 2021, Fall 2021, and Spring 2022. Data are course driven. CCHE FTE Report does not reflect the required breakout of the data into subcategories.
3. In FY 2016-17, CCHE FTE Policy changed to calculate graduate FTE based on 24 credit hours.
4. FY 2022-23 estimates are from census snapshot data for summer 2022, fall 2022, and spring 2023. Data are course driven.

**Table E: University of Colorado Enrollment
Student Headcount Enrollment, Fall Term
Denver Campus**

Student Level	Resident Student Headcount				Non-Resident Student Headcount Domestic				Non-Resident Student Headcount International				Total Student Headcount			
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2021	FY 2022	FY 2023	FY 2024	FY 2021	FY 2022	FY 2023	FY 2024	FY 2021	FY 2022	FY 2023	FY 2024
Undergraduate	9,226	8,725	8,480	8,271	900	1,063	1,053	1,024	486	384	397	405	10,612	10,172	9,930	9,700
New First Year	1,212	1,302	1,312	1,322	114	313	287	252	35	33	61	57	1,361	1,648	1,660	1,631
Transfer	997	854	949	885	186	231	162	165	29	24	41	43	1,212	1,109	1,152	1,093
Continuing	7,017	6,569	6,219	6,064	600	519	604	607	422	327	295	305	8,039	7,415	7,118	6,976
Graduate	3,813	3,827	3,496	3,291	424	503	508	519	313	382	575	608	4,550	4,712	4,579	4,418
New	1,053	843	731	720	219	213	143	144	39	157	265	184	1,311	1,213	1,139	1,048
Continuing	2,760	2,984	2,765	2,571	205	290	365	375	274	225	310	424	3,239	3,499	3,440	3,370
Total	13,039	12,552	11,976	11,562	1,324	1,566	1,561	1,543	799	766	972	1,013	15,162	14,884	14,509	14,118
Undergraduate		-5.4%	-2.8%	-2.5%		18.1%	-0.9%	-2.8%		-21.0%	3.4%	2.0%		-4.1%	-2.4%	-2.3%
New First Year		7.4%	0.8%	0.8%		174.6%	-8.3%	-12.2%		-5.7%	84.8%	-6.6%		21.1%	0.7%	-1.7%
Transfer		-14.3%	11.1%	-6.7%		24.2%	-29.9%	1.9%		-17.2%	70.8%	4.9%		-8.5%	3.9%	-5.1%
Continuing		-6.4%	-5.3%	-2.5%		-13.5%	16.4%	0.5%		-22.5%	-9.8%	3.4%		-7.8%	-4.0%	-2.0%
Graduate		0.4%	-8.6%	-5.9%		18.6%	1.0%	2.2%		22.0%	50.5%	5.7%		3.6%	-2.8%	-3.5%
New		-19.9%	-13.3%	-1.5%		-2.7%	-32.9%	0.7%		302.6%	68.8%	-30.6%		-7.5%	-6.1%	-8.0%
Continuing		8.1%	-7.3%	-7.0%		41.5%	25.9%	2.7%		-17.9%	37.8%	36.8%		8.0%	-1.7%	-2.0%
Total		-3.7%	-4.6%	-3.5%		18.3%	-0.3%	-1.2%		-4.1%	26.9%	4.2%		-1.8%	-2.5%	-2.7%

Notes:

1. Fall 2020 (FY 2020-21), Fall 2021 (FY 20231-22) and Fall 2022 (FY 2022-23) are from data at census and taken from OIRE enrollment reports.

Table F: University of Colorado Denver|Anschutz Medical Campus Employees

Denver Campus

Fall 2022	FT	PT	Total
Faculty	660	466	1,126
Instructional Faculty	608	455	1,063
Tenured/Tenure Track	367	-	367
Full Professor	118	-	118
Associate Professor	152	-	152
Assistant Professor	97	-	97
Non-Tenure Track	241	455	696
Instructor/Sr.Instructor	141	2	143
Other	100	453	553
Research/Public Service	52	11	63
Staff	754	26	780
Officers	16	-	16
Management/Other Professionals/Support Staff	698	23	721
Professional Research Assistants (PRAs)	36	3	39
Research Services Professionals	4	-	4
Total Regular Employees	1,414	492	1,906
Other Non-Permanent Employees	253	1,500	1,753
Total Regular and Non-Permanent Employees	1,667	1,992	3,659

Administration

Fall 2022	FT	PT	Total
Faculty	1	2	3
Instructional Faculty	1	2	3
Non-Tenure Track (Instructional)	1	2	3
Instructor/Sr.Instructor	-	2	2
Other	1	-	1
Research/Public Service	-	-	-
Staff	631	7	638
Officers	10	-	10
Management/Other Professionals/Support Staff	521	5	526
Professional Research Assistants (PRAs)	2	1	3
Research Services Professionals	98	1	99
Total Regular Employees	632	9	641
Other Non-Permanent Employees	10	96	106
Total Regular and Non-Permanent Employees	642	105	747

Anschutz Medical Campus

Fall 2022	FT	PT	Total
Faculty	5,347	496	5,843
Instructional Faculty	4,371	475	4,846
Tenured/Tenure Track	2,498	52	2,550
Full Professor	600	7	607
Associate Professor	772	14	786
Assistant Professor	1,126	31	1,157
Non-Tenure Track	1,873	423	2,296
Instructor/Sr.Instructor	1,722	5	1,727
Other	151	418	569
Research/Public Service	976	21	997
Staff	5,638	247	5,885
Officers	17	1	18
Management/Other Professionals/Support Staff	3,946	180	4,126
Professional Research Assistants (PRAs)	159	12	171
Research Services Professionals	1,516	54	1,570
Total Regular Employees	10,985	743	11,728
Other Non-Permanent Employees	213	1,146	1,359
Total Regular and Non-Permanent Employees	11,198	1,889	13,087

UCD Consolidated

Fall 2022	FT	PT	Total
Faculty	6,008	964	6,972
Instructional Faculty	4,980	932	5,912
Tenured/Tenure Track	2,865	52	2,917
Full Professor	718	7	725
Associate Professor	924	14	938
Assistant Professor	1,223	31	1,254
Non-Tenure Track	2,115	880	2,995
Instructor/Sr.Instructor	1,863	9	1,872
Other	252	871	1,123
Research/Public Service	1,028	32	1,060
Staff	7,023	280	7,303
Officers	43	1	44
Management/Other Professionals/Support Staff	5,165	208	5,373
Professional Research Assistants (PRAs)	197	16	213
Research Services Professionals	1,618	55	1,673
Total Regular Employees	13,031	1,244	14,275
Other Non-Permanent Employees	476	2,742	3,218
Total Regular and Non-Permanent Employees	13,507	3,986	17,493

Note: Regular employees includes all reported for IPEDS HR for Fall 2021. Other non-permanent employees includes student and other temporary employees. Counts do not include those on leave without pay, vacant positions, or employees with no paid appointments.

Institutions use discretion to identify the primary function or occupational activity of each employee. This must be considered when using IPEDS HR data to make comparisons across institutions.

Includes student faculty, student workers, fellowship, working retirees.