

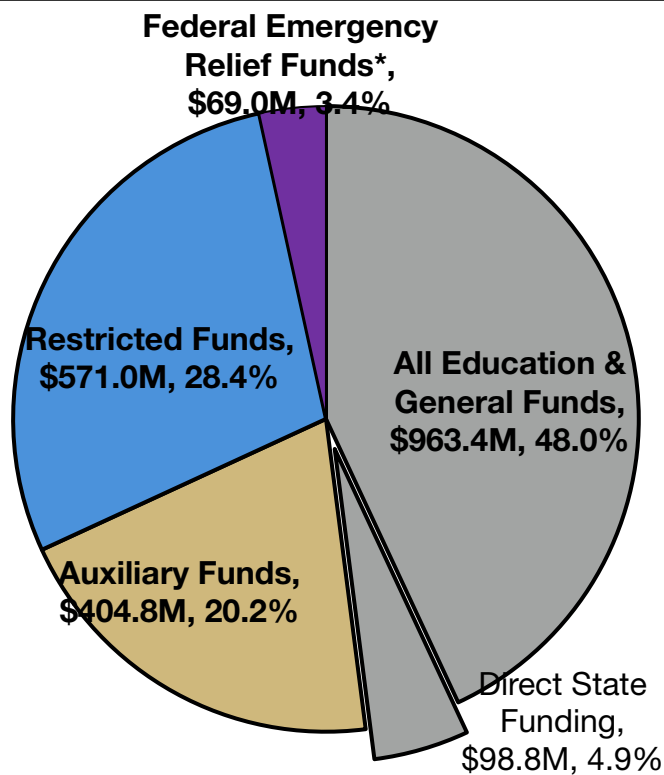
University of Colorado Boulder FY 2021-22 Operating Budget

FY 2021-22 CURRENT FUNDS BUDGET

The proposed FY 2021-22 Current Funds budget totals \$2.0 billion. The total funds budget is comprised of the following:

- The Education & General budget totals \$963.4 million (48.0% of total).
- The Auxiliary budget totals \$404.8 million (20.2% of total).
- The Restricted budget totals \$571.0 million (28.4% of total).
- Federal Emergency Relief Funds totals \$69.0 million (3.4% of total).

FY 2021-22 Total Current Funds Budget – CU Boulder



*Includes the amount estimated to be spent in FY 2021-22 of, \$69.0 million from Higher Education Emergency Relief Funds.

FY 2021-22 EDUCATION & GENERAL FUND BUDGET

The FY 2021-22 Education and General Budget is \$963.4 million. Non-resident tuition is the largest component of the Education and General Fund budget at \$509.0 million (52.8%). The next largest component is resident tuition at \$268.4 million (27.9%). State funding is \$98.8 million (10.3%) at the Boulder campus and is comprised of \$42.3 million in College Opportunity Fund (COF) stipends and \$56.5 million from fee-for-service (FFS) revenue.

FY 2021-22 Education & General Budget – CU Boulder Sources of Revenue

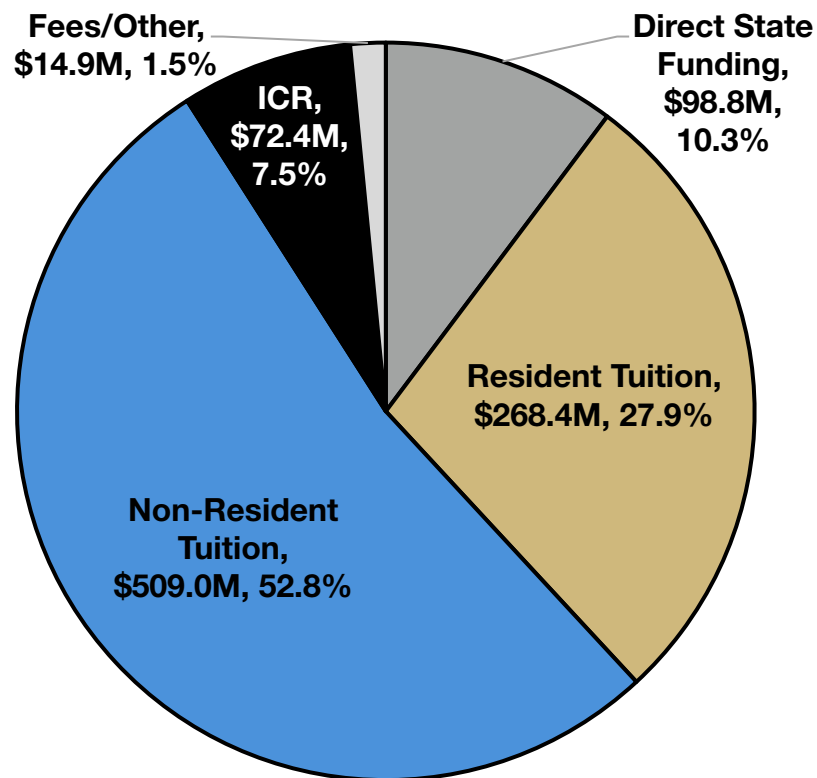


Table A: FY 2021-22 Current Funds Budget
University of Colorado
Boulder Campus

Description	FY 2019-20	FY 2020-21		FY 2021-22			Total Current Funds Budget
		Original Total Current Funds	June Estimate Total Current Funds	Education & General Fund	Auxiliary & Self-Funded Activities	Restricted Fund	
Revenues							
Student Tuition and Fees							
Resident Tuition - COF	\$41,404,678	\$17,576,926	\$17,576,926	\$42,293,747	\$0	\$0	\$42,293,747
Resident Tuition - Student Share	\$254,117,455	\$253,902,787	\$256,288,629	\$268,357,278	\$0	\$0	\$268,357,278
Non-Resident Tuition	\$503,449,652	\$512,752,735	\$495,877,334	\$508,982,102	\$0	\$0	\$508,982,102
Other tuition - Continuing Education	\$35,703,795	\$35,703,795	\$35,257,470	\$0	\$35,610,045	\$0	\$35,610,045
Student fees	\$64,468,128	\$63,512,495	\$56,565,805	\$8,892,341	\$53,484,861	\$0	\$62,377,202
Subtotal - Student Tuition and Fees	\$899,143,708	\$883,448,738	\$861,566,164	\$828,525,468	\$89,094,906	\$0	\$917,620,374
Investment and Interest Income	\$170,945	\$170,945	\$43,622	\$0	\$0	\$107,284	\$107,284
Grants and Contracts	\$0						
Federal Grants & Contracts	\$313,891,432	\$317,030,346	\$350,756,536	\$0	\$0	\$364,436,041	\$364,436,041
State and Local Grants & Contracts	\$4,291,668	\$4,291,668	\$2,993,846	\$0	\$0	\$3,110,606	\$3,110,606
Tobacco Funding	\$0						
Fee for Service Contract	\$49,812,040	\$20,747,242	\$20,747,242	\$56,460,058	\$0	\$0	\$56,460,058
CARES Act - HEERF I (Student Share)	\$9,366,204	\$4,471,697	\$4,471,697	\$0	\$0	\$0	\$0
CARES Act - HEERF I (Institutional Share)	\$9,366,204	\$9,366,204	\$9,366,204	\$0	\$0	\$0	\$0
CRRSSA - HEERF II (Student Share)	\$0	\$9,366,204	\$9,366,204	\$0	\$0	\$0	\$0
CRRSSA - HEERF II (Institutional Share)	\$0	\$19,294,095	\$1,308,965	\$0	\$0	\$17,985,130	\$17,985,130
ARP - HEERF III (Student Share)	\$0	\$0	\$0	\$0	\$0	\$25,557,767	\$25,557,767
ARP - HEERF III (Institutional Share)	\$0	\$0	\$0	\$0	\$0	\$25,447,769	\$25,447,769
CARES Act - Coronavirus Relief Fund	\$48,272,824	\$48,272,824	\$48,272,824	\$0	\$0	\$0	\$0
Subtotal - Grants & Contracts	\$435,171,317	\$433,011,225	\$447,327,140	\$56,460,058	\$0	\$436,644,596	\$493,104,654
Private/other gifts, grants and contracts	\$189,532,495	\$191,231,006	\$201,331,862	\$0	\$0	\$203,345,181	\$203,345,181
Sales & Services of educational departments	\$26,538,316	\$30,172,689	\$17,386,985	\$0	\$27,890,367	\$0	\$27,890,367
Auxiliary Operating Revenues	\$223,758,913	\$221,755,483	\$138,168,263	\$0	\$225,722,724	\$0	\$225,722,724
Health Services	\$0						
Other Revenues:							
Indirect Cost Reimbursement	\$100,127,686	\$101,035,178	\$108,754,155	\$72,357,919	\$40,690,232	\$0	\$113,048,151
Denver AHEC Library Funding	\$0						
Other Sources	\$22,251,560	\$24,516,645	\$20,182,112	\$6,019,487	\$21,378,947	\$0	\$27,398,434
TOTAL REVENUES	\$1,896,523,995	\$1,885,170,964	\$1,794,716,681	\$963,362,932	\$404,777,176	\$639,989,777	\$2,008,129,885

Description	FY 2019-20	FY 2020-21		FY 2021-22			
		Original Total Current Funds	June Estimate Total Current Funds	Education & General Fund	Auxiliary & Self-Funded Activities	Restricted Fund	Total Current Funds Budget
Expenditures							
Educational & General:							
Instruction	\$586,470,243	\$576,586,031	\$563,410,920	\$503,331,486	\$41,177,365	\$61,312,707	\$605,821,560
Research	\$391,497,335	\$388,494,188	\$408,003,652	\$10,778,229	\$391,968	\$415,829,564	\$426,999,762
Public Service	\$16,061,710	\$14,588,322	\$15,822,866	\$382,046	\$5,635,653	\$11,661,609	\$17,679,308
Academic Support	\$153,779,294	\$127,210,251	\$130,439,193	\$135,231,365	\$16,410,808	\$4,509,034	\$156,151,208
Student Services	\$106,324,476	\$91,278,615	\$100,675,332	\$51,269,900	\$52,284,085	\$3,559,796	\$107,113,781
Institutional Support	\$102,400,378	\$96,158,131	\$92,769,095	\$87,347,798	\$8,882,896	\$0	\$96,230,694
Operations of Plant	\$93,952,764	\$89,142,549	\$101,447,043	\$95,827,218	\$0	\$14,540,187	\$110,367,405
Scholarships & Fellowships	\$128,819,810	\$140,567,420	\$140,923,181	\$79,194,890	\$10,652,631	\$56,160,386	\$146,007,907
Auxiliary operating expenditures	\$197,994,087	\$172,100,792	\$135,611,887	\$0	\$191,156,381	\$3,425,827	\$194,582,208
Health Services							
CARES Act - HEERF I (Student Share)	\$4,000,000	\$4,471,697	\$4,471,697	\$0	\$0	\$0	\$0
CARES Act - HEERF I (Institutional Share)	\$0	\$9,366,204	\$9,366,204	\$0	\$0	\$0	\$0
CRRSSA - HEERF II (Student Share)	\$0	\$9,366,204	\$9,366,204	\$0	\$0	\$0	\$0
CRRSSA - HEERF II (Institutional Share)	\$0	\$19,294,095	\$1,308,965	\$0	\$0	\$17,985,130	\$17,985,130
ARP - HEERF III (Student Share)	\$0	\$0	\$0	\$0	\$0	\$25,557,767	\$25,557,767
ARP - HEERF III (Institutional Share)	\$0	\$0	\$0	\$0	\$0	\$25,447,769	\$25,447,769
CARES Act - Coronavirus Relief Fund <5>	\$0	\$48,272,824	\$48,272,824	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$1,781,300,097	\$1,786,897,323	\$1,761,889,063	\$963,362,932	\$326,591,788	\$639,989,777	\$1,929,944,499
Transfers Between Funds							
Mandatory Transfers							
Principal and interest	\$71,553,887	\$72,095,662	\$26,512,209	\$0	\$45,992,613	\$0	\$45,992,613
Renewals & replacements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Matching funds/Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal -- Mandatory Transfers	\$71,553,887	\$72,095,662	\$26,512,209	\$0	\$45,992,613	\$0	\$45,992,613
Voluntary Transfers & Other							
Restricted receipts to be expended in future years	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	-\$19,335,221	\$26,177,979	\$6,315,409	\$0	\$32,192,775	\$0	\$32,192,775
Subtotal Voluntary Transfers	-\$19,335,221	\$26,177,979	\$6,315,409	\$0	\$32,192,775	\$0	\$32,192,775
TOTAL EXPENDITURES & TRANSFERS	\$1,833,518,763	\$1,885,170,964	\$1,794,716,681	\$963,362,932	\$404,777,176	\$639,989,777	\$2,008,129,887

Description	FY 2019-20	FY 2020-21		FY 2021-22			
		Original Total Current Funds	June Estimate Total Current Funds	Education & General Fund	Auxiliary & Self-Funded Activities	Restricted Fund	Total Current Funds Budget
CARES Act - HEERF I (Student Share)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CARES Act - HEERF I (Institutional Share)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CRRSSA - HEERF II (Student Share)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CRRSSA - HEERF II (Institutional Share)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ARP - HEERF III (Student Share)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ARP - HEERF III (Institutional Share)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CARES Act - Coronavirus Relief Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Increase (Decrease) in Fund Balances (Total)	\$63,005,232	\$0	\$0	\$0	\$0	\$0	-\$2

Note:
FY 2019-20 amounts included here are for comparison purposes and are from the June 2020 FY 2019-20 estimates column included in the FY 2020-21 approved budgets.
FY 2021-22 Higher Education Emergency Relief Funds (HEERF) are based on current estimates. Actuals will be based on campus drawdowns for allowable purposes and expenses per federal guidance.

**Table B: FY 2021-22 Education & General Fund
University of Colorado
Boulder Campus**

Category	FY 2019-20	FY 2020-21 Original Budget	FY 2020-21 June Estimate	FY 2021-22 Proposed Budget	FY 2019-20 vs. FY 2021-22	
					\$ Change	% Change
Revenues						
Student Tuition						
College Opportunity Fund	\$41,404,678	\$17,576,926	\$17,576,926	\$42,293,747	\$889,069	2.1%
Resident Tuition	\$254,117,455	\$253,902,787	\$256,288,629	\$268,357,278	\$14,239,823	5.6%
Non-Resident Tuition	\$503,449,652	\$512,752,735	\$495,877,334	\$508,982,102	\$5,532,450	1.1%
Total Tuition	\$798,971,785	\$784,232,448	\$769,742,889	\$819,633,127	\$20,661,342	2.6%
COF - Fee for Service	\$49,812,040	\$20,747,242	\$20,747,242	\$56,460,058	\$6,648,018	13.3%
Tobacco Funds						
Student Academic & Facility Fees	\$3,675,878	\$3,182,501	\$0	\$1,682,501	-\$1,993,377	-54.2%
Student Activity Fees	\$7,135,529	\$7,209,840	\$7,144,956	\$7,209,840	\$74,311	1.0%
Indirect Cost Recovery	\$70,004,203	\$70,004,203	\$70,004,203	\$72,357,919	\$2,353,716	3.4%
Other	\$6,402,900	\$5,819,487	\$6,625,151	\$6,019,487	-\$383,413	-6.0%
TOTAL REVENUES	\$936,002,335	\$891,195,721	\$874,264,441	\$963,362,932	\$27,360,597	2.9%
Expenditures						
Unclassified Salaries	\$382,761,863	\$368,487,798	\$363,084,296	\$387,522,338	\$4,760,475	1.2%
Unclassified Benefits	\$116,932,531	\$124,364,549	\$122,838,553	\$128,197,386	\$11,264,855	9.6%
Total Unclassified Compensation	\$499,694,394	\$492,852,347	\$485,922,849	\$515,719,724	\$16,025,330	3.2%
Classified Salaries	\$45,190,932	\$41,872,511	\$41,869,906	\$43,302,206	-\$1,888,726	-4.2%
Classified Benefits	\$20,415,582	\$18,767,523	\$18,766,559	\$19,296,511	-\$1,119,071	-5.5%
CARES Act - Coronavirus Relief Fund	\$65,606,514	\$60,640,034	\$60,636,465	\$62,598,717	-\$3,007,797	-4.6%
Hourly Compensation	\$5,522,947	\$5,262,525	\$5,262,494	\$4,902,822	-\$620,125	-11.2%
Total Compensation Costs	\$570,823,855	\$558,754,906	\$551,821,809	\$583,221,263	\$12,397,408	2.2%
Operating Expense	\$168,126,932	\$131,826,660	\$121,828,477	\$172,574,796	\$4,447,864	2.6%
Library Materials	\$17,129,867	\$17,780,011	\$17,780,011	\$17,780,011	\$650,144	3.8%
Utilities	\$23,708,673	\$23,822,918	\$23,822,918	\$23,822,918	\$114,245	0.5%
Student Aid	\$114,420,137	\$119,593,655	\$119,593,655	\$123,790,330	\$9,370,193	8.2%
ICCA	\$32,463,732	\$30,006,425	\$30,006,425	\$32,762,468	\$298,736	0.9%
Insurance	\$9,329,139	\$9,411,146	\$9,411,146	\$9,411,146	\$82,007	0.9%
Total Expenditures	\$936,002,335	\$891,195,721	\$874,264,441	\$963,362,932	\$27,360,597	2.9%
Transfers	0				\$0	
TOTAL EXPENDITURES & TRANSFERS	\$936,002,335	\$891,195,721	\$874,264,441	\$963,362,932	\$27,360,597	2.9%
Over/(Under)	\$0	\$0	\$0	\$0	\$0	

FY 2021-22 Compensation Pools	Range
Classified	3.0%

Note:

FY 2019-20 amounts included here are for comparison purposes and are from the June 2020 FY 2019-20 estimates column included in the FY 2020-21 approved budgets.

**Table C: FY 2021-22 Research Activity
University of Colorado
Boulder Campus**

Research Expenditures	FY 2015-16 Actual Expenditures	FY 2016-17 Actual Expenditures	FY 2017-18 Actual Expenditures	FY 2018-19 Actual Expenditures	FY 2019-20 Actual Expenditures	FY 2020-21 Estimated Expenditures	FY 2021-22 Estimated Expenditures
Total Federal Research	\$ 369,435,188	\$ 372,275,747	\$ 389,856,192	\$ 416,495,001	\$ 432,201,319	\$ 449,248,000	\$ 468,000,000
Private Research	\$ 51,929,922	\$ 87,676,673	\$ 102,242,824	\$ 71,678,191	\$ 63,217,683	\$ 57,596,000	\$ 59,000,000
State & Local Research	\$ 1,894,463	\$ 3,694,592	\$ 4,607,199	\$ 4,935,327	\$ 4,119,869	\$ 3,217,000	\$ 3,200,000
Total Research Expenditures	\$ 423,259,573	\$ 463,647,012	\$ 496,706,215	\$ 493,108,519	\$ 499,538,871	\$ 510,061,000	\$ 530,200,000

Number of Research Awards	FY 2015-16 Actual Awards		FY 2016-17 Actual Awards		FY 2017-18 Actual Awards		FY 2018-19 Actual Awards		FY 2019-20 Actual Awards		FY 2020-21 Estimated Awards	
	Number	Dollars	Number	Dollars	Number	Dollars	Number	Dollars	Number	Dollars	Number	Dollars
Total Federal Research	1,174	\$ 331,805,148	1,258	\$ 354,110,903	1,324	\$ 368,883,642	1,311	\$ 446,392,989	1,321	\$ 447,372,067	1,348	\$ 450,000,000
Private Research	643	\$ 100,551,716	711	\$ 146,748,081	825	\$ 137,131,385	898	\$ 117,651,427	861	\$ 126,163,505	875	\$ 140,000,000
State & Local Research	51	\$ 4,487,475	50	\$ 7,052,740	46	\$ 5,218,388	90	\$ 10,368,025	81	\$ 10,281,583	75	\$ 8,000,000
Total Research Awards	1,868	\$ 436,844,339	2,019	\$ 507,911,724	2,195	\$ 511,233,415	2,299	574,412,441	2,263	583,817,155	2,298	598,000,000

FY 2021-22 Research Outlook

Federal research funding for FY22 is projected to be positive based upon the new administration's increased science oriented focus

**Table D: University of Colorado Enrollment
Student Full-Time Equivalent Enrollment
Boulder Campus**

Student Level	Resident Student FTE				Non-Resident Student FTE Domestic				Non-Resident Student FTE International				Total Student FTE			
	FY 2020 Actual	FY 2021		FY 2022 Budgeted	FY 2020 Actual	FY 2021		FY 2022 Budgeted	FY 2020 Actual	FY 2021		FY 2022 Budgeted	FY 2020 Actual	FY 2021		FY 2022 Budgeted
		Budget	Estimate			Budget	Estimate			Budget	Estimate			Budget	Estimate	
Undergraduate	16,064	15,749	16,138	15,395	10,122	10,396	10,238	10,528	1,510	1,140	1,039	1,068	27,696	27,285	27,415	26,991
Graduate	2,518	2,656	2,611	2,833	885	1,025	1,010	1,170	740	591	582	575	4,143	4,272	4,203	4,578
Total	18,582	18,405	18,749	18,228	11,007	11,421	11,248	11,698	2,250	1,731	1,621	1,643	31,839	31,557	31,618	31,569

1. FY 2020 actual pulled from SURDS
2. FY 2021 Budget is pulled from 2020 June notebook

**Table E: University of Colorado Enrollment
Student Headcount Enrollment, Fall Term
Boulder Campus**

Student Level	Resident Student Headcount			Non-Resident Student Headcount Domestic			Non-Resident Student Headcount International			Total Student Headcount		
	FY 2020	FY 2021	FY 2022	FY 2020	FY 2021	FY 2022	FY 2020	FY 2021	FY 2022	FY 2020	FY 2021	FY 2022
Undergraduate	17,102	17,105	17,325	10,844	10,719	10,981	1,678	1,154	1,181	29,624	28,978	29,487
Graduate	3,607	3,783	4,046	1,043	1,203	1,243	1,254	1,011	1,044	5,904	5,997	6,333
Total	20,709	20,888	21,371	11,887	11,922	12,224	2,932	2,165	2,225	35,528	34,975	35,820

Table F: University of Colorado Employees
Boulder Campus

Fall 2020	Full-Time	Part-Time	Total
Faculty	2,602	945	3,547
Instructional Faculty	1,711	729	2,440
Tenured/Tenure Track	1,242	4	1,246
Full Professor	528	3	531
Associate Professor	376	-	376
Assistant Professor	338	1	339
Non-Tenure Track	469	725	1,194
Instructor/Sr. Instructor	469	8	477
Other	-	717	717
Research/Public Service	891	216	1,107
Staff	5,120	535	5,655
Officers	37	1	38
Management/Other Professionals/Support Staff	5,083	534	5,617
Total Regular Employees	7,722	1,480	9,202
Other Non-Permanent Employees			7,754
Total Regular and Non-Permanent Employees			16,956

Note: Regular employees includes all reported for IPEDS HR for Fall 2020, excluding graduate assistants. Library faculty (including tenured/tenure-track) are counted as staff to be consistent with IPEDS reporting conventions. Other non-permanent employees includes student and other temporary employees. Counts do not include those on leave without pay or vacant positions.

Institutions use discretion to identify the primary function or occupational activity of each employee. This must be considered when using IPEDS HR data to make comparisons across institutions.