

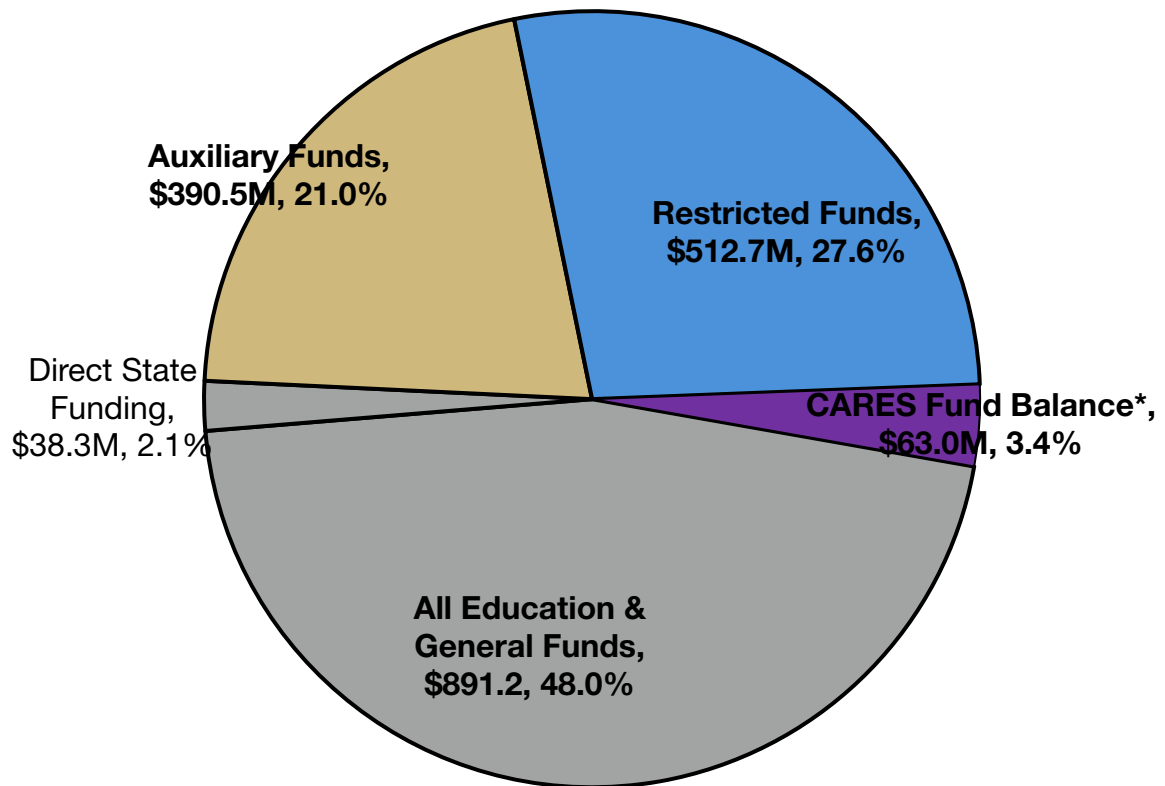
University of Colorado Boulder FY 2020-21 Operating Budget

FY 2020-21 CURRENT FUNDS BUDGET

The proposed FY 2020-21 Current Funds budget totals \$1.86 billion. The total funds budget is comprised of the following:

- The Education & General budget totals \$891.2 million (48.0% of total).
- The Auxiliary budget totals \$390.5 million (21.0% of total).
- The Restricted budget totals \$512.7 million (27.6% of total).
- CARES Act carryforward from FY 2019-20 totals \$63.0 million (3.4% of total).

FY 2020-21 Total Current Funds Budget – CU Boulder

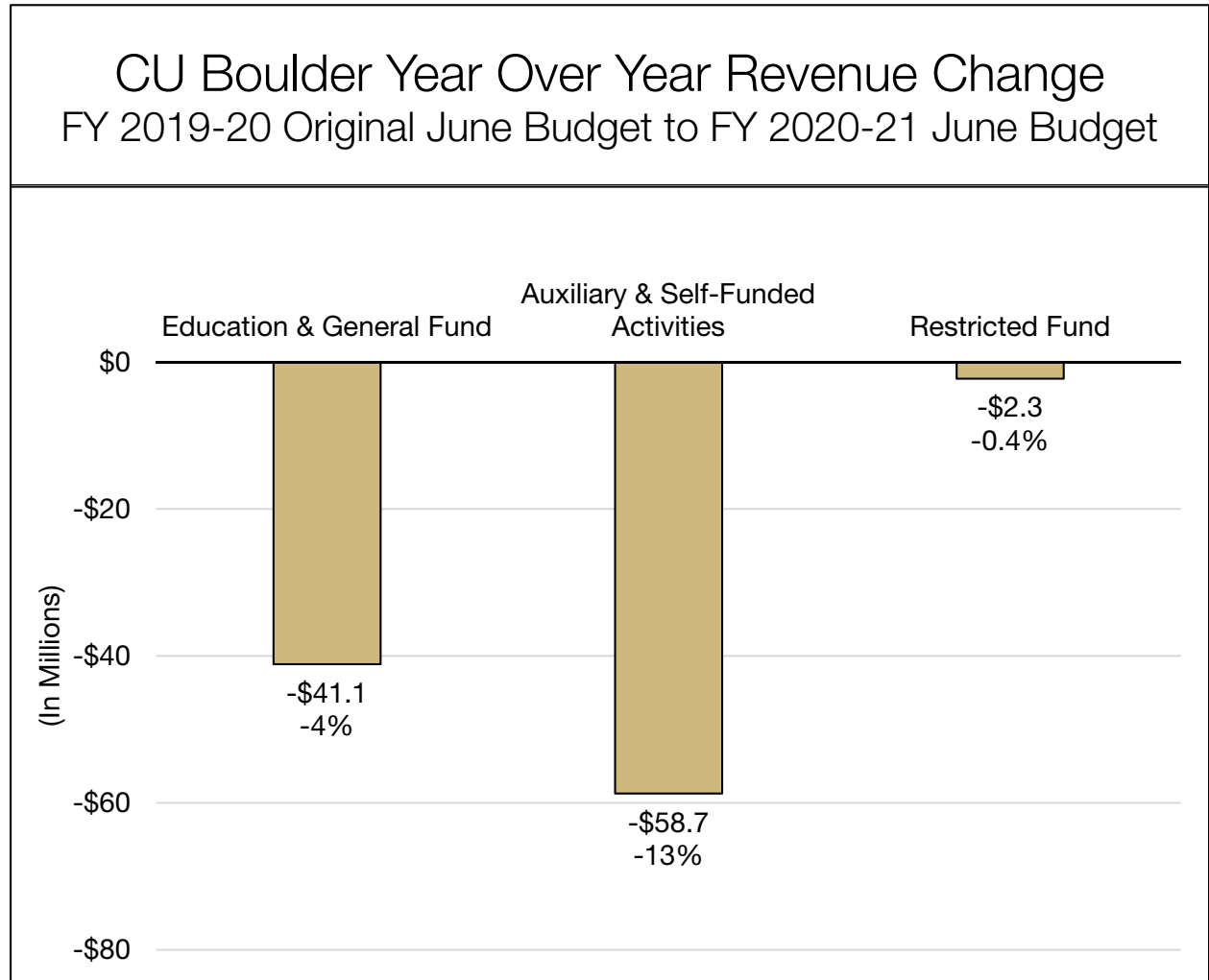


*Includes the amount estimated to be spent in FY 2020-21 of, \$18.7 million from Higher Education Emergency Relief Fund and \$48.3 million from Coronavirus Relief Fund received in FY 2019-20.

FY 2020-21 REVENUE CHANGE

The Boulder campus Current Funds Budget totals \$1.79 billion in FY 2020-21. The changes from original FY 2019-20 budgets are:

- -\$41.1 million in education and general funds
- -\$58.7 million in auxiliary funds
- -\$2.3 million in restricted funds



Does not include revenue from \$18.7 million from Higher Education Emergency Relief Fund and \$48.3 million from Coronavirus Relief Fund included in CARES Act and does not include additional expenses resulting from COVID-19.

FY 2020-21 EDUCATION & GENERAL FUND BUDGET

The FY 2020-21 Education and General Budget is \$891.2 million. Non-resident tuition is the largest component of the Education and General Fund budget at \$512.8 million (57.5%). The next largest component is Resident tuition at \$253.9 million (28.5%). State funding is \$38.3 million (4.3%) at the Boulder campus and is comprised of \$17.6 million in College Opportunity Fund (COF) stipends and \$20.7 million from fee-for-service (FFS) revenue.

FY 2020-21 Education & General Budget – CU Boulder Sources of Revenue

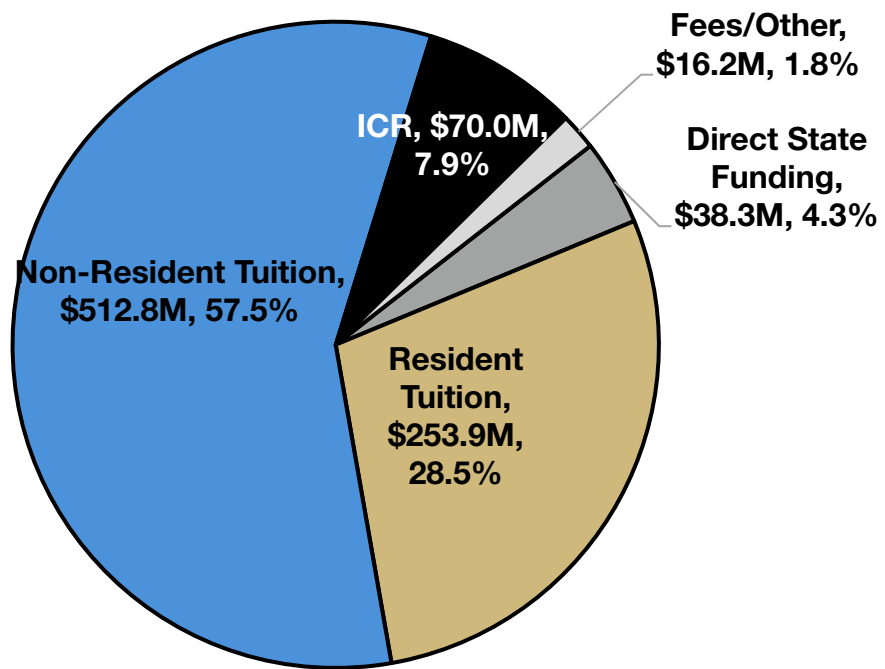


Table A: FY 2020-21 Current Funds Budget
University of Colorado
Boulder Campus

Description	FY 2019-20		FY 2020-21			Total Current Funds Budget
	Original Total Current Funds	June Estimate Total Current Funds	Education & General Fund	Auxiliary & Self-Funded Activities	Restricted Fund	
Revenues						
Student Tuition and Fees						
Resident Tuition - COF	\$41,404,678	\$41,404,678	\$17,576,926	\$0	\$0	\$17,576,926
Resident Tuition - Student Share	\$248,459,417	\$254,117,455	\$253,902,787	\$0	\$0	\$253,902,787
Non-Resident Tuition	\$505,956,767	\$503,449,652	\$512,752,735	\$0	\$0	\$512,752,735
Other tuition - Continuing Education	\$33,804,151	\$35,703,795	\$0	\$35,703,795	\$0	\$35,703,795
Student fees	\$65,648,007	\$64,468,128	\$10,392,341	\$53,120,154	\$0	\$63,512,495
Subtotal - Student Tuition and Fees	\$895,273,020	\$899,143,708	\$794,624,789	\$88,823,949	\$0	\$883,448,738
Investment and Interest Income	\$1,639,451	\$170,945	\$0	\$0	\$170,945	\$170,945
Grants and Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Federal Grants & Contracts	\$325,657,129	\$313,891,432	\$0	\$0	\$317,030,346	\$317,030,346
State and Local Grants & Contracts	\$4,401,722	\$4,291,668	\$0	\$0	\$4,291,668	\$4,291,668
Tobacco Funding	\$0	\$0	\$0	\$0	\$0	\$0
Fee for Service Contract	\$49,812,040	\$49,812,040	\$20,747,242	\$0	\$0	\$20,747,242
CARES Act - Higher Ed Emergency Relief Fund (Student Share) <5>		\$9,366,204	\$0	\$0	\$0	\$0
CARES Act - Higher Ed Emergency Relief Fund (Institutional Share) <5>		\$9,366,204	\$0	\$0	\$0	\$0
CARES Act - Coronavirus Relief Fund <5>		\$48,272,824	\$0	\$0	\$0	\$0
Subtotal - Grants & Contracts	\$381,510,342	\$435,171,317	\$20,747,242	\$0	\$321,492,959	\$342,240,201
Private/other gifts, grants and contracts	\$183,309,105	\$189,532,495	\$0	\$0	\$191,231,006	\$191,231,006
Sales & Services of educational departments	\$40,497,281	\$26,538,316	\$0	\$30,172,689	\$0	\$30,172,689
Auxiliary Operating Revenues	\$260,888,803	\$223,758,913	\$0	\$221,755,483	\$0	\$221,755,483
Health Services	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues:	\$0	\$0	\$0	\$0	\$0	\$0
Indirect Cost Reimbursement	\$102,248,810	\$100,127,686	\$70,004,203	\$31,030,975	\$0	\$101,035,178
Denver AHEC Library Funding	\$0	\$0	\$0	\$0	\$0	\$0
Other Sources	\$32,816,144	\$22,251,560	\$5,819,487	\$18,697,158	\$0	\$24,516,645
TOTAL REVENUES	\$1,896,543,505	\$1,896,523,995	\$891,195,721	\$390,480,254	\$512,723,965	\$1,794,399,940
Expenditures						
Educational & General:						
Instruction	\$579,891,909	\$586,470,243	\$452,566,207	\$40,369,966	\$58,359,706	\$551,295,879
Research	\$397,185,481	\$391,497,335	\$9,734,086	\$340,842	\$383,146,018	\$393,220,946
Public Service	\$16,537,870	\$16,061,710	\$1,474,361	\$4,900,568	\$9,252,851	\$15,627,780
Academic Support	\$152,929,240	\$153,779,294	\$130,879,888	\$14,270,268	\$2,426,838	\$147,576,994
Student Services	\$101,952,848	\$106,324,476	\$46,455,597	\$45,464,422	\$927,382	\$92,847,401
Institutional Support	\$103,590,790	\$102,400,378	\$82,164,958	\$7,724,257	\$1,835,813	\$91,725,028
Operations of Plant	\$92,603,484	\$93,952,764	\$89,990,931	\$0	\$0	\$89,990,931
Scholarships & Fellowships	\$137,505,259	\$128,819,810	\$77,929,692	\$10,145,363	\$53,665,492	\$141,740,547
Auxiliary operating expenditures	\$201,790,832	\$197,994,087	\$0	\$168,990,927	\$3,109,865	\$172,100,792
Health Services	\$0	\$0	\$0	\$0	\$0	\$0
CARES Act - Higher Ed Emergency Relief Fund (Student Share) <5>		\$4,000,000	\$0	\$0	\$5,366,204	\$5,366,204
CARES Act - Higher Ed Emergency Relief Fund (Institutional Share) <5>		\$0	\$0	\$0	\$9,366,204	\$9,366,204
CARES Act - Coronavirus Relief Fund <5>		\$0	\$0	\$0	\$48,272,824	\$48,272,824
TOTAL EXPENDITURES	\$1,783,987,713	\$1,781,300,097	\$891,195,721	\$292,206,613	\$575,729,197	\$1,759,131,531
Transfers Between Funds						
Mandatory Transfers						
Principal and interest	\$75,546,084	\$71,553,887	\$0	\$72,095,662	\$0	\$72,095,662
Renewals & replacements	\$0	\$0	\$0	\$0	\$0	\$0
Matching funds/Other	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal -- Mandatory Transfers	\$75,546,084	\$71,553,887	\$0	\$72,095,662	\$0	\$72,095,662
Voluntary Transfers & Other						
Restricted receipts to be expended in future years	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$37,009,708	-\$19,335,221	\$0	\$26,177,979	\$0	\$26,177,979
Subtotal Voluntary Transfers	\$37,009,708	-\$19,335,221	\$0	\$26,177,979	\$0	\$26,177,979
TOTAL EXPENDITURES & TRANSFERS	\$1,896,543,505	\$1,833,518,763	\$891,195,721	\$390,480,254	\$575,729,197	\$1,857,405,172
Net Increase (Decrease) in Fund Balances						
CARES Act - Higher Ed Emergency Relief Fund (Student Share) <6>		\$5,366,204	\$0	\$0	-\$5,366,204	-\$5,366,204
CARES Act - Higher Ed Emergency Relief Fund (Institutional Share) <6>		\$9,366,204	\$0	\$0	-\$9,366,204	-\$9,366,204
CARES Act - Coronavirus Relief Fund <6>		\$48,272,824	\$0	\$0	-\$48,272,824	-\$48,272,824
Net Increase (Decrease) in Fund Balances (Total)	\$0	\$63,005,232	\$0	\$0	-\$63,005,232	-\$63,005,232

**Table B: FY 2020-21 Education & General Fund
University of Colorado
Boulder Campus**

Category	FY 2019-20 Original Budget	FY 2019-20 June Estimate	FY 2020-21 Proposed Budget	FY 2020-21 vs. FY 2019-20 June Est.	
				\$ Change	% Change
Revenues					
Student Tuition					
College Opportunity Fund	\$41,404,678	\$41,404,678	\$17,576,926	-\$23,827,752	-57.5%
Resident Tuition	\$248,459,417	\$254,117,455	\$253,902,787	-\$214,668	-0.1%
Non-Resident Tuition	\$505,956,767	\$503,449,652	\$512,752,735	\$9,303,083	1.8%
Total Tuition	\$795,820,862	\$798,971,785	\$784,232,448	-\$14,739,337	-1.8%
COF - Fee for Service <1>	\$49,812,040	\$49,812,040	\$20,747,242	-\$29,064,798	-58.3%
Tobacco Funds <2>				\$0	
Student Academic & Facility Fees	\$3,697,616	\$3,675,878	\$3,697,616	\$21,738	0.6%
Student Activity Fees	\$7,177,725	\$7,135,529	\$6,694,725	-\$440,804	-6.2%
Indirect Cost Recovery	\$70,004,203	\$70,004,203	\$70,004,203	\$0	0.0%
Other	\$5,819,487	\$6,402,900	\$5,819,487	-\$583,413	-9.1%
TOTAL REVENUES	\$932,331,933	\$936,002,335	\$891,195,721	-\$44,806,614	-4.8%
Expenditures					
Unclassified Salaries	\$382,761,863	\$382,761,863	\$356,382,630	-\$26,379,233	-6.9%
Unclassified Benefits	\$116,932,531	\$116,932,531	\$121,986,984	\$5,054,453	4.3%
Total Unclassified Compensation	\$499,694,394	\$499,694,394	\$478,369,614	-\$21,324,780	-4.3%
Classified Salaries	\$45,190,932	\$45,190,932	\$43,954,009	-\$1,236,923	-2.7%
Classified Benefits	\$20,415,582	\$20,415,582	\$15,689,124	-\$4,726,458	-23.2%
Total Classified Compensation	\$65,606,514	\$65,606,514	\$59,643,133	-\$5,963,381	-9.1%
Hourly Compensation	\$5,522,947	\$5,522,947	\$5,522,947	\$0	0.0%
Total Compensation Costs	\$570,823,855	\$570,823,855	\$543,535,694	-\$27,288,161	-4.8%
Operating Expense	\$164,456,530	\$168,126,932	\$147,140,196	-\$20,986,736	-12.5%
Library Materials	\$17,129,867	\$17,129,867	\$17,986,360	\$856,493	5.0%
Utilities	\$23,708,673	\$23,708,673	\$23,708,673	\$0	0.0%
Student Aid	\$114,420,137	\$114,420,137	\$119,489,232	\$5,069,095	4.4%
ICCA	\$32,463,732	\$32,463,732	\$30,006,427	-\$2,457,305	-7.6%
Insurance	\$9,329,139	\$9,329,139	\$9,329,139	\$0	0.0%
Total Expenditures	\$932,331,933	\$936,002,335	\$891,195,721	-\$44,806,614	-4.8%
Transfers				\$0	
TOTAL EXPENDITURES & TRANSFERS	\$932,331,933	\$936,002,335	\$891,195,721	-\$44,806,614	-4.8%

FY 2020-21 Compensation Pools	Range
Classified	0.0%
Faculty, Exempt	0.0%

**Table C: FY 2020-21 Research Activity
University of Colorado
Boulder Campus**

Research Expenditures	FY 2015-16 Actual Expenditures	FY 2016-17 Actual Expenditures	FY 2017-18 Actual Expenditures	FY 2018-19 Actual Expenditures	FY 2019-20 Estimated Expenditures	FY 2020-21 Budgeted Expenditures
Federal Research-Non ARRA	\$ 369,435,188	\$ 372,275,747	\$ 389,856,192	\$ 415,261,398	\$ 410,825,580	\$ 415,000,000
Federal Research-ARRA						
Total Federal Research	\$ 369,435,188	\$ 372,275,747	\$ 389,856,192	\$ 415,261,398	\$ 410,825,580	\$ 415,000,000
Private Research	\$ 51,929,922	\$ 87,676,673	\$ 102,242,824	\$ 70,121,514	\$ 62,850,762	\$ 63,000,000
State & Local Research	\$ 1,894,463	\$ 3,694,592	\$ 4,607,199	\$ 4,735,995	\$ 4,291,668	\$ 4,300,000
Total Research Expenditures	\$ 423,259,573	\$ 463,647,012	\$ 496,706,215	\$ 490,118,907	\$ 477,968,010	\$ 482,300,000

Number of Research Awards	FY 2015-16 Estimated Awards		FY 2016-17 Estimated Awards		FY 2017-18 Actual Awards		FY 2018-19 Actual Awards		FY 2019-20 Estimated Awards	
	Number	Dollars	Number	Dollars	Number	Dollars	Number	Dollars	Number	Dollars
Federal Research-Non ARRA	1,174	\$ 331,805,148	1,258	\$ 354,110,903	1,324	\$ 368,883,642	1,311	\$ 446,392,989	1,100	\$ 441,000,000
Federal Research-ARRA										
Total Federal Research	1,174	\$ 331,805,148	1,258	\$ 354,110,903	1,324	\$ 368,883,642	1,311	\$ 446,392,989	1,100	\$ 441,000,000
Private Research	643	\$ 100,551,716	711	\$ 146,748,081	825	\$ 137,131,385	898	\$ 117,651,427	930	\$ 122,000,000
State & Local Research	51	\$ 4,487,475	50	\$ 7,052,740	46	\$ 5,218,388	90	\$ 10,368,025	60	\$ 8,000,000
Total Research Awards	1,868	\$ 436,844,339	2,019	\$ 507,911,724	2,195	\$ 511,233,415	2,299	\$ 574,412,441	2,090	\$ 571,000,000

FY 2020-21 Research Outlook

Federal research funding for FY21 and the impacts of any Covid-19 related research funding are yet undetermined.

**Table D: University of Colorado Enrollment
Student Full-Time Equivalent Enrollment
Boulder Campus**

Student Level	Resident Student FTE				Non-Resident Student FTE				Total Student FTE			
	FY 2019 Actual	FY 2020		FY 2021 Budgeted	FY 2019 Actual	FY 2020		FY 2021 Budgeted	FY 2019 Actual	FY 2020		FY 2021 Budgeted
		Budget	Estimate			Budget	Estimate			Budget	Estimate	
Undergraduate	15,787	15,987	16,086	15,749	11,517	11,793	11,772	11,649	27,304	27,780	27,858	27,398
Graduate	2,413	2,399	2,526	2,656	1,585	1,562	1,616	1,616	3,998	3,961	4,142	4,272
Total	18,200	18,386	18,612	18,405	13,102	13,355	13,388	13,265	31,302	31,741	32,000	31,670

1. FY 2019 actual pulled from SURDS
2. FY 2020 Budget is pulled from 2019 June notebook

**Table E: University of Colorado Enrollment
Student Headcount Enrollment, Fall Term
Boulder Campus**

Student Level	Resident Student Headcount			Non-Resident Student Headcount			Total Student Headcount		
	FY 2019	FY 2020	FY 2021	FY 2019	FY 2020	FY 2021	FY 2019	FY 2020	FY 2021
Undergraduate	16,607	17,096	16,992	12,149	12,528	12,441	28,756	29,624	29,433
Graduate	3,479	3,607	3,902	2,275	2,297	2,327	5,754	5,904	6,229
Total	20,086	20,703	20,894	14,424	14,825	14,768	34,510	35,528	35,662

**Table F: University of Colorado Employees
Boulder Campus**

Fall 2019	Full-Time	Part-Time	Total
Faculty	2,547	939	3,486
Instructional Faculty	1,670	731	2,401
Tenured/Tenure Track	1,212	4	1,216
Full Professor	514	4	518
Associate Professor	378	-	378
Assistant Professor	320	-	320
Non-Tenure Track	458	727	1,185
Instructor/Sr. Instructor	458	6	464
Other	-	721	721
Research/Public Service	877	208	1,085
Staff	5,172	590	5,762
Officers	35	1	36
Management/Other Professionals/Support Staff	5,137	589	5,726
Total Regular Employees	7,719	1,529	9,248
Other Non-Permanent Employees			7,767
Total Regular and Non-Permanent Employees			17,015

Note: Regular employees includes all reported for IPEDS HR for Fall 2019, excluding graduate assistants. Library faculty (including tenured/tenure-track) are counted as staff to be consistent with IPEDS reporting conventions. Other non-permanent employees includes student and other temporary employees. Counts do not include those on leave without pay or vacant positions.

Institutions use discretion to identify the primary function or occupational activity of each employee. This must be considered when using IPEDS HR data to make comparisons across institutions.