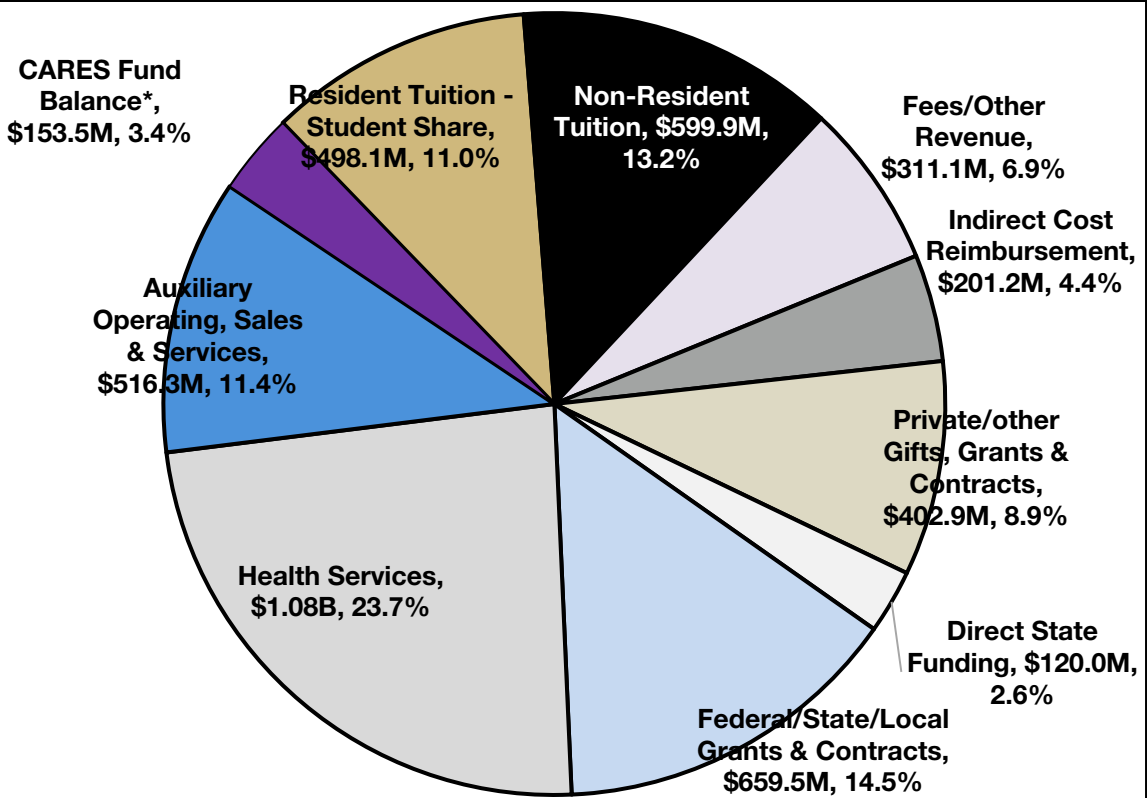


University of Colorado FY 2020-21 Operating Budget

University of Colorado

REVENUE SUMMARY

FY 2020-21 Total Current Funds Budget Consolidated –
Sources of Revenue



*Includes the amount estimated to be spent in FY 2020-21 of, \$36.8 million from Higher Education Emergency Relief Fund and \$127.7 million from Coronavirus Relief Fund received in FY 2019-20.

The FY 2020-21 operating budget totals \$4.54 billion.

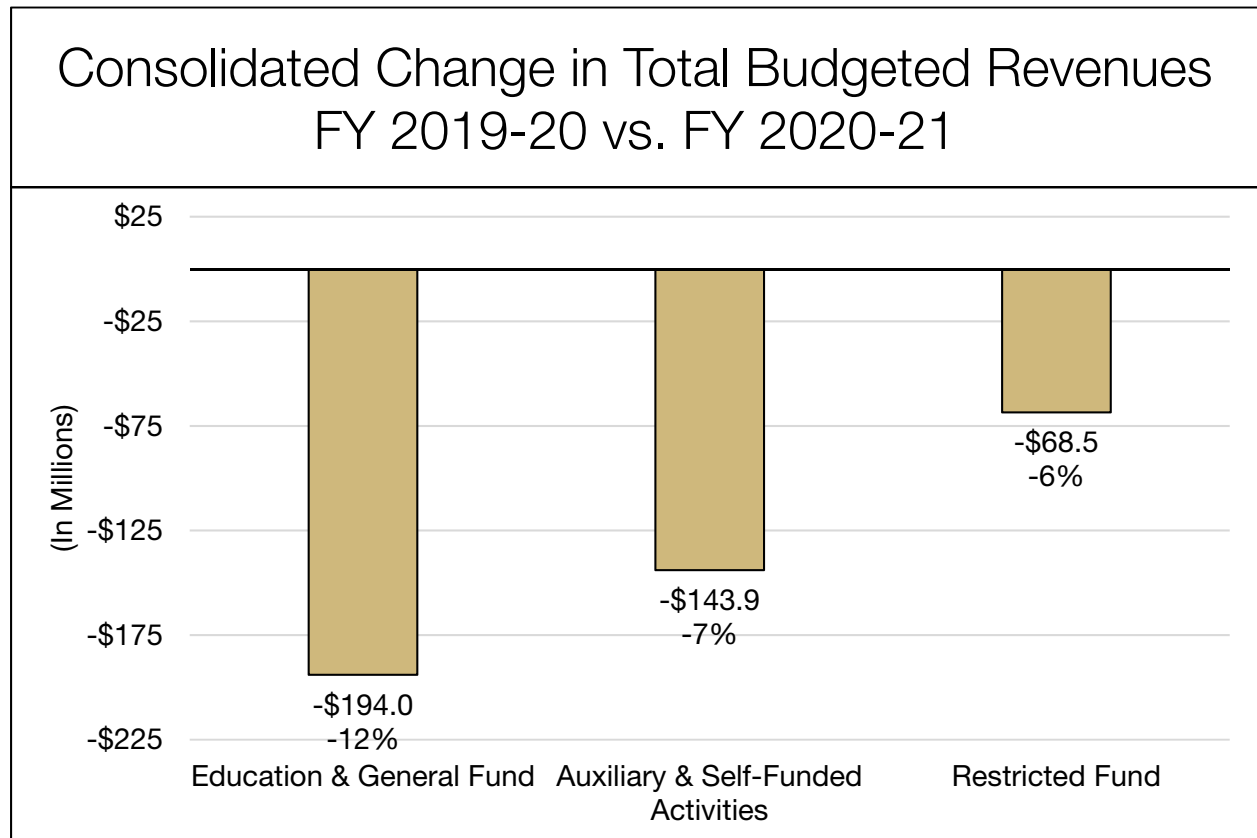
- The Education and General Fund budget is \$1.45 billion or 31.9% of the total. Education and General Fund Revenues are primarily from:
 - Tuition and fees: \$1.18 billion or 81.3% of the E&G budget.

- The Auxiliary budget is \$1.87 billion or 41.3% of the total.
Auxiliary Revenues are primarily from:
 - Health Services (mostly CU Medicine): \$1.08 billion or 57.5%.
 - Sales & Services and Auxiliary revenue: \$516.3 million or 27.6%.
- The Restricted budget is \$1.07 billion or 23.5% of the total.
Restricted Revenues are primarily from:
 - Federal, State and Local grants: \$659.5 million or 57.5%.
 - Private gifts: \$402.9 million or 37.8%.

FY 2020-21 REVENUE CHANGE

The Current Funds budget totals \$4.54 billion. The changes from original FY 2019-20 budgets are:

- -\$194.0 million in education and general funds
- -\$143.9 million in auxiliary funds
- -\$68.5 million in restricted funds



*Does not include the amount estimated to be spent in FY 2020-21 of, \$36.8 million from Higher Education Emergency Relief Fund and \$127.7 million from Coronavirus Relief Fund received in FY 2019-20.

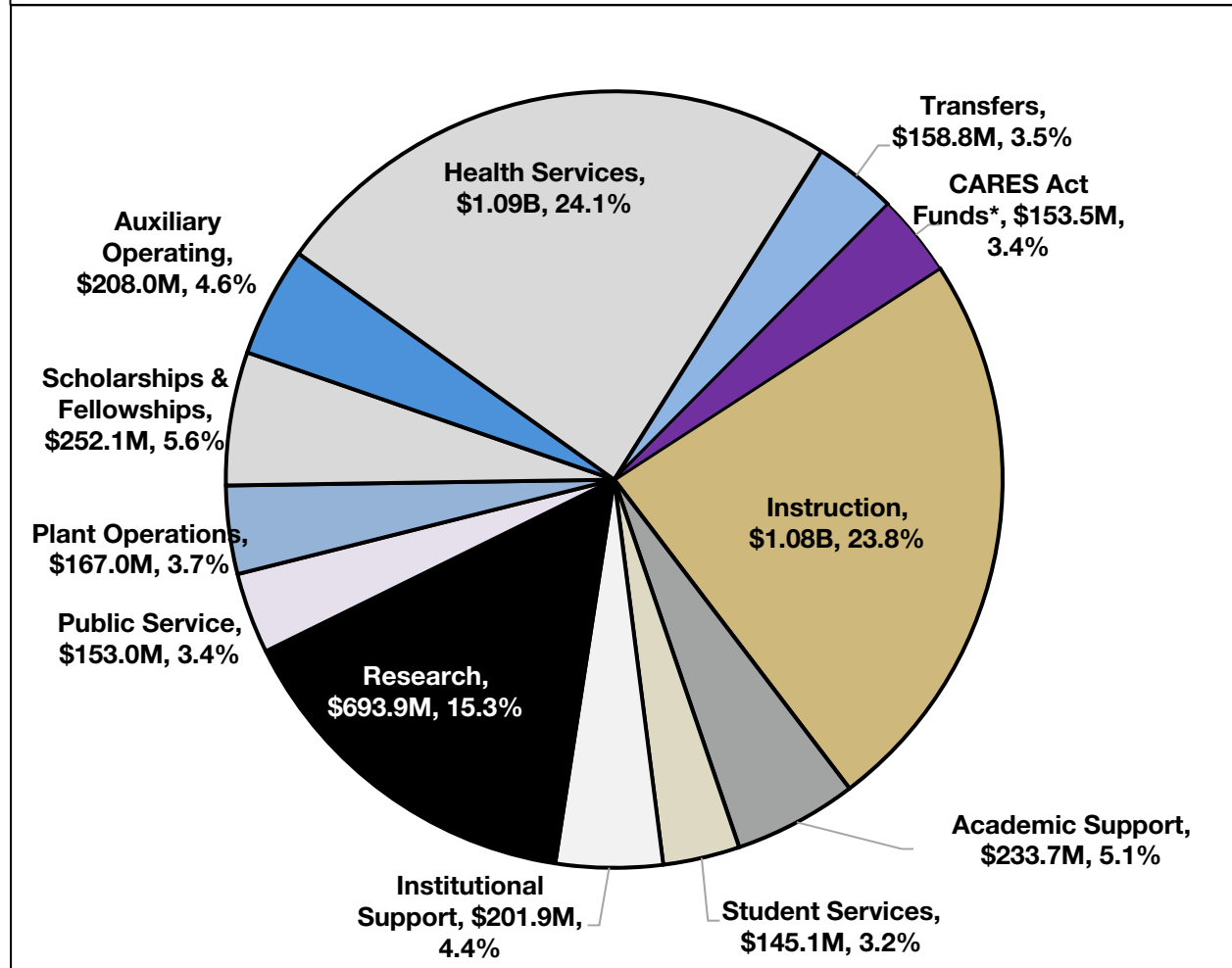
REVENUE CHANGE BY TYPE

Consolidated Change in Total Budgeted Revenues* by Type FY 2019-20 vs. FY 2020-21		
Revenue Type	Dollar Change (in millions)	Percent Change
Resident Tuition - Student Share	-\$19.2	-3.7%
Non-Resident Tuition	-\$17.2	-2.8%
Fees/Other Revenue	-\$11.9	-3.7%
Indirect Cost Reimbursement	-\$7.0	-3.3%
Private/other Gifts, Grants & Contracts	-\$16.1	-3.8%
Direct State Funding	-\$142.9	-54.3%
Federal/State/Local Grants & Contracts	-\$36.6	-5.3%
Health Services	-\$118.6	-9.9%
Auxiliary Operating, Sales & Services	-\$36.8	-6.7%

*Does not include the amount estimated to be spent in FY 2020-21 of, \$36.8 million from Higher Education Emergency Relief Fund and \$127.7 million from Coronavirus Relief Fund received in FY 2019-20.

EXPENDITURE SUMMARY

FY 2020-21 Total Current Funds Budget Consolidated – Expenditures



*Includes the amount estimated to be spent in FY 2020-21 of, \$36.8 million from Higher Education Emergency Relief Fund and \$127.7 million from Coronavirus Relief Fund received in FY 2019-20.

NOTE:

The University of Colorado’s budget for FY 2020-21 (July 1, 2020 to June 30, 2021) is based on the best-known information as of June 2020. Actual fall enrollment will be known by September 2020 (during census). Actual enrollment variance from assumptions included in the June 2020 FY 2020-21 budget, may require mid-year FY 2020-21 budget adjustments and revisions.

**Table A: FY 2020-21 Current Funds Budget
University of Colorado
Consolidated CU System**

Description	FY 2019-20		FY 2020-21			Total Current Funds Budget
	Original Total Current Funds	June Estimate Total Current Funds	Education & General Fund	Auxiliary & Self-Funded Activities	Restricted Fund	
Revenues						
Student Tuition and Fees						
Resident Tuition - COF	\$82,539,538	\$82,454,367	\$35,360,118	\$0	\$0	\$35,360,118
Resident Tuition - Student Share	\$517,234,117	\$519,433,847	\$498,052,274	\$0	\$0	\$498,052,274
Non-Resident Tuition	\$617,096,552	\$610,070,463	\$599,868,098	\$0	\$0	\$599,868,098
Other tuition - Continuing Education	\$68,101,799	\$69,797,157	\$0	\$66,073,120	\$0	\$66,073,120
Student fees	\$131,481,497	\$132,715,689	\$31,684,306	\$90,872,112	\$0	\$122,556,418
Accountable Student fees	\$9,372,600	\$9,366,239	\$10,432,251	\$0	\$0	\$10,432,251
Subtotal - Student Tuition and Fees	\$1,425,826,103	\$1,423,837,763	\$1,175,397,047	\$156,945,233	\$0	\$1,332,342,280
Investment and Interest Income	\$10,078,882	\$11,558,727	\$0	\$10,570,108	\$821,414	\$11,391,521
Grants and Contracts						\$0
Federal Grants & Contracts	\$636,854,150	\$604,614,760	\$0	\$0	\$606,149,854	\$606,149,854
State and Local Grants & Contracts	\$59,302,622	\$57,688,047	\$0	\$0	\$53,363,481	\$53,363,481
Tobacco Funding <1>	\$15,007,914	\$14,237,175	\$14,062,807	\$0	\$0	\$14,062,807
Marijuana Tax Cash Fund <2>	\$3,600,000	\$3,600,000	\$2,800,000	\$0	\$0	\$2,800,000
Fee for Service Contract <3> <4>	\$161,812,447	\$161,897,618	\$67,818,896	\$0	\$0	\$67,818,896
CARES Act - Higher Ed Emergency Relief Fund (Student Share) <5>	\$0	\$18,421,069	\$0	\$0	\$0	\$0
CARES Act - Higher Ed Emergency Relief Fund (Institution Share) <5>	\$0	\$18,421,069	\$0	\$0	\$0	\$0
CARES Act - Coronavirus Relief Fund <5>	\$0	\$127,737,562	\$0	\$0	\$0	\$0
Subtotal - Grants & Contracts	\$886,656,015	\$1,018,176,027	\$84,681,703	\$10,570,108	\$660,334,749	\$755,586,560
Private/other gifts, grants and contracts	\$418,984,181	\$419,330,747	\$0	\$369,831	\$402,528,855	\$402,898,686
Sales & Services of educational departments	\$248,390,421	\$241,617,383	\$0	\$259,189,273	\$0	\$259,189,273
Auxiliary Operating Revenues	\$304,731,091	\$263,238,998	\$0	\$257,134,267	\$0	\$257,134,267
Health Services	\$1,196,131,483	\$1,147,079,777	\$1,825,000	\$1,075,670,532	\$0	\$1,077,495,532
Other Revenues:						\$0
Indirect Cost Reimbursement	\$208,152,442	\$206,694,756	\$150,889,902	\$50,290,052	\$0	\$201,179,954
Denver AHEC Library Funding	\$5,743,672	\$5,743,672	\$5,743,672	\$0	\$0	\$5,743,672
Other Sources	\$98,241,715	\$97,943,382	\$27,729,125	\$62,960,176	\$4,196,382	\$94,885,684
TOTAL REVENUES	\$4,792,857,123	\$4,823,662,506	\$1,446,266,449	\$1,873,129,471	\$1,067,059,986	\$4,386,455,907
Expenditures			\$1,640,233,135	\$2,017,063,462	\$1,135,560,526	\$4,792,857,123
Educational & General:			-\$193,966,686	-\$143,933,991	-\$68,500,540	-\$406,401,216
Instruction	\$1,269,141,450	\$1,212,678,515	\$702,574,084	\$194,914,543	\$183,025,908	\$1,080,514,535
Research	\$720,754,804	\$790,802,072	\$10,144,509	\$639,078	\$683,120,944	\$693,904,531
Public Service	\$179,868,940	\$153,483,489	\$1,528,395	\$112,358,009	\$39,158,192	\$153,044,596
Academic Support	\$255,868,858	\$256,074,765	\$211,772,789	\$18,992,465	\$2,917,611	\$233,682,865
Student Services	\$151,480,498	\$159,628,091	\$71,707,216	\$72,181,163	\$1,211,498	\$145,099,877
Institutional Support	\$210,629,017	\$225,891,639	\$172,107,935	\$16,682,154	\$13,095,133	\$201,885,222
Operations of Plant	\$165,960,243	\$184,467,700	\$153,094,774	\$4,422,891	\$9,448,165	\$166,965,831
Scholarships & Fellowships	\$256,920,789	\$245,581,286	\$108,306,988	\$11,841,610	\$131,910,847	\$252,059,444
Auxiliary operating expenditures	\$247,764,390	\$239,925,333	\$0	\$204,939,854	\$3,109,865	\$208,049,719
Health Services	\$1,111,145,689	\$1,008,477,749	\$1,434,318	\$1,090,774,496	\$209,274	\$1,092,418,088
Other	\$1,148,372	\$2,718,685	\$0	\$100,129	\$0	\$100,129
CARES Act - Higher Ed Emergency Relief Fund (Student Share) <5>	\$0	\$9,813,950	\$0	\$0	\$8,607,119	\$8,607,119
CARES Act - Higher Ed Emergency Relief Fund (Institution Share) <5>	\$0	\$1,300,000	\$0	\$0	\$17,121,069	\$17,121,069
CARES Act - Coronavirus Relief Fund <5>	\$0	\$0	\$0	\$0	\$127,737,562	\$127,737,562
TOTAL EXPENDITURES	\$4,570,683,049	\$4,490,843,273	\$1,432,671,007	\$1,727,846,392	\$1,220,673,189	\$4,381,190,588
Transfers Between Funds						
Mandatory Transfers						
Principal and interest	\$132,288,032	\$135,384,408	\$21,342,923	\$115,479,595	\$0	\$136,822,518
Renewals & replacements	\$0	\$0	\$0	\$0	\$0	\$0
Matching funds/Other	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal -- Mandatory Transfers	\$132,288,032	\$135,384,408	\$21,342,923	\$115,479,595	\$0	\$136,822,518
Voluntary Transfers & Other						
Restricted receipts to be expended in future years	\$1,866,921	\$0	\$0	\$0	\$6,639,914	\$6,639,914
Other	\$88,019,121	\$43,969,075	-\$7,747,481	\$29,803,485	-\$6,787,367	\$15,268,637
Subtotal Voluntary Transfers	\$89,886,042	\$43,969,075	-\$7,747,481	\$29,803,485	-\$147,453	\$21,908,551
TOTAL EXPENDITURES & TRANSFERS	\$4,792,857,123	\$4,670,196,756	\$1,446,266,449	\$1,873,129,471	\$1,220,525,736	\$4,539,921,657
Net Increase (Decrease) in Fund Balances						
CARES Act - Higher Ed Emergency Relief Fund (Student Share) <6>	\$0	\$8,607,119	\$0	\$0	-\$8,607,119	-\$8,607,119
CARES Act - Higher Ed Emergency Relief Fund (Institutional Share) <6>	\$0	\$17,121,069	\$0	\$0	-\$17,121,069	-\$17,121,069
CARES Act - Coronavirus Relief Fund <6>	\$0	\$127,737,562	\$0	\$0	-\$127,737,562	-\$127,737,562
Net Increase (Decrease) in Fund Balances	\$0	\$153,465,750	\$0	\$0	-\$153,465,750	-\$153,465,750

<1> Of this FY 2020-21 Tobacco Funding amount, \$1,607,178 is for tobacco-related in-state Cancer Research at the CU Anschutz Medical Campus.

<2> Of this FY 2020-21 Marijuana Tax Cash Fund amount:
\$2,500,000 is for the expansion of the Medication Assistance Treatment Pilot Program (SB19-001, 36-28.8-501(1), CRS.); and
\$300,000 is to Increase Public Awareness Concerning Safe Use, Storage, and Disposal of Antagonist Drugs (SB19-228, 27-80-118(5), CRS.).

<3> Of this FY 2020-21 Fee for Service Contract amount:
\$500,000 is for the Alzheimer's Disease Treatment and Research Center (SB14-211, COF FFS 23-18-304).
\$100,000 is for the Pilot Program for Inclusive Higher Education for Students with Intellectual Developmental Disabilities (SB16-196, COF FFS 23-18-308).
\$1,701,964 is for the Cyber Coding Cryptology for state records (SB18-086, COF FFS 23-18-308).

<4> Of this FY 2020-21 Fee for Service Contract amount, \$33,165,975 is for Specialty Education Programs identified for the CU Anschutz Medical Campus (COF FFS 23-18-304).
Of this Specialty Education Programs amount, \$32,609,135 may be from CU Medicine for the purpose of Fee-for-service replacement.
See FY 2020-21 Long Bill - HB20-1360, Footnote 26, for more detail on the Colorado Department of Higher Education transfers to the Colorado Department of Health Care Policy and Financing.

<5> Restricted revenues from CARES Act Funding received in FY 2019-20, may be spent on allowable expenditures in FY 2019-20 and FY 2020-21.

<6> Budgeted expenditures in FY 2020-21 exceed revenues due to CARES Act Funding received in FY 2019-20.

**Table B: FY 2020-21 Education & General Fund
University of Colorado
CU Consolidated**

Category	FY 2019-20 Original Budget	FY 2020-21 June Estimate	FY 2020-21 Proposed Budget	FY 2020-21 vs. FY 2019-20 June Est.	
				\$ Change	% Change
Revenues					
Student Tuition					
College Opportunity Fund	\$82,539,538	\$82,454,367	\$35,360,118	-\$47,094,249	-57.1%
Resident Tuition	\$517,234,117	\$519,433,846	\$498,052,274	-\$21,381,572	-4.1%
Non-Resident Tuition	\$617,096,552	\$610,070,463	\$599,868,098	-\$10,202,365	-1.7%
Total Tuition	\$1,216,870,207	\$1,211,958,677	\$1,133,280,490	-\$78,678,187	-6.5%
COF - Fee for Service <3> <4>	\$161,812,447	\$161,897,618	\$67,818,896	-\$94,078,722	-58.1%
Tobacco Funds <1>	\$15,007,914	\$14,237,175	\$14,062,807	-\$174,368	-1.2%
Marijuana Tax Cash Funds <2>	\$3,600,000	\$3,600,000	\$2,800,000	-\$800,000	-22.2%
Student Academic & Facility Fees	\$7,871,567	\$7,736,827	\$7,138,851	-\$597,976	-7.7%
Student Activity Fees	\$28,860,432	\$28,727,505	\$24,545,455	-\$4,182,050	-14.6%
Accountable Student Fees	\$9,372,600	\$9,366,239	\$10,432,251	\$1,066,012	11.4%
Indirect Cost Recovery	\$159,322,531	\$159,985,970	\$150,889,902	-\$9,096,068	-5.7%
Other	\$37,515,437	\$37,274,276	\$35,297,797	-\$1,976,478	-5.3%
TOTAL REVENUES	\$1,640,233,136	\$1,634,784,287	\$1,446,266,449	-\$188,517,838	-11.5%
Expenditures					
Unclassified Salaries	\$702,296,404	\$702,647,792	\$615,181,739	-\$87,466,053	-12.4%
Unclassified Benefits	\$213,467,403	\$216,550,038	\$207,923,463	-\$8,626,574	-4.0%
Total Unclassified Compensation	\$915,763,807	\$919,197,830	\$823,105,203	-\$96,092,627	-10.5%
Classified Salaries	\$76,317,436	\$71,210,422	\$69,751,436	-\$1,458,986	-2.0%
Classified Benefits	\$34,826,574	\$35,154,083	\$30,065,798	-\$5,088,285	-14.5%
Total Classified Compensation	\$111,144,010	\$106,364,505	\$99,817,234	-\$6,547,270	-6.2%
Hourly Compensation	\$11,115,778	\$12,342,927	\$9,844,411	-\$2,498,516	-20.2%
Total Compensation Costs	\$1,038,023,595	\$1,037,905,261	\$932,766,847	-\$105,138,413	-10.1%
Operating Expense	\$244,127,536	\$259,178,861	\$210,573,968	-\$48,604,894	-18.8%
Library Materials	\$25,422,831	\$25,228,074	\$25,969,645	\$741,571	2.9%
Utilities	\$41,990,901	\$38,314,742	\$40,751,517	\$2,436,774	6.4%
Student Aid	\$144,640,323	\$148,689,246	\$149,406,357	\$717,111	0.5%
ICCA	\$62,715,456	\$62,715,459	\$57,773,107	-\$4,942,352	-7.9%
Insurance	\$15,741,607	\$15,323,407	\$15,429,568	\$106,161	0.7%
Total Expenditures	\$1,572,662,249	\$1,587,355,050	\$1,432,671,009	-\$154,684,041	-9.7%
Transfers	\$67,570,886	\$47,429,237	\$13,595,441	-\$33,833,796	-71.3%
TOTAL EXPENDITURES & TRANSFERS	\$1,640,233,136	\$1,634,784,287	\$1,446,266,450	-\$188,517,837	-11.5%

FY 2020-21 Compensation Pools	Range
Classified	0.0%
Faculty, Exempt	0.0%

<1> Of this FY 2020-21 Tobacco Funding amount, \$1,607,178 is for tobacco-related in-state Cancer Research at the CU Anschutz Medical Campus.

<2> Of this FY 2020-21 Marijuana Tax Cash Fund amount:
\$2,500,000 is for the expansion of the Medication Assistance Treatment Pilot Program (SB19-001, 36-28.8-501(1), CRS.); and
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<3> Of this FY 2020-21 Fee for Service Contract amount:
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\$100,000 is for the Pilot Program for Inclusive Higher Education for Students with Intellectual Developmental Disabilities (SB16-196, COF FFS 23-18-308).
\$1,701,964 is for the Cyber Coding Cryptology for state records (SB18-086, COF FFS 23-18-308).

<4> Of this FY 2020-21 Fee for Service Contract amount, \$33,165,975 is for Specialty Education Programs identified for the CU Anschutz Medical Campus (COF FFS 23-18-304).
Of this Specialty Education Programs amount, \$32,609,135 may be from CU Medicine for the purpose of Fee-for-service replacement.
See FY 2020-21 Long Bill - HB20-1360, Footnote 26, for more detail on the Colorado Department of Higher Education transfers to the Colorado Department of Health Care Policy and Financing.

**Table D: University of Colorado Enrollment
Student Full-Time Equivalent Enrollment
CU Consolidated**

Student Level	Resident Student FTE				Non-Resident Student FTE				Total Student FTE			
	FY 2019 Actual	FY 2020		FY 2021 Budgeted	FY 2019 Actual	FY 2020		FY 2021 Budgeted	FY 2019 Actual	FY 2020		FY 2021 Budgeted
		Budget	Estimate			Budget	Estimate			Budget	Estimate	
<i>Boulder</i>												
Undergraduate	15,787	15,987	16,086	15,749	11,517	11,793	11,772	11,649	27,304	27,780	27,858	27,398
Graduate	2,413	2,399	2,526	2,656	1,585	1,562	1,616	1,616	3,998	3,961	4,142	4,272
Total	18,200	18,386	18,612	18,405	13,102	13,355	13,388	13,265	31,302	31,741	32,000	31,670
<i>Colorado Springs</i>												
Undergraduate	7,930	8,078	7,700	6,545	1,210	1,217	1,182	1,005	9,140	9,295	8,882	7,550
Graduate	1,004	1,026	993	844	200	201	171	145	1,204	1,227	1,164	989
Total	8,934	9,104	8,693	7,389	1,410	1,418	1,353	1,150	10,344	10,522	10,046	8,539
<i>Denver Campus</i>												
Undergraduate	7,978	8,085	7,935	7,494	1,380	1,430	1,360	881	9,359	9,515	9,295	8,375
Graduate	2,047	1,962	2,039	1,974	470	446	416	252	2,517	2,408	2,454	2,226
Total	10,026	10,047	9,973	9,468	1,850	1,876	1,776	1,133	11,876	11,923	11,749	10,601
<i>Anschutz Medical Campus</i>												
Undergraduate	479	472	483	449	49	58	28	36	528	530	511	485
Graduate	2,997	3,001	2,935	3,183	801	803	846	833	3,798	3,804	3,781	4,016
Total	3,476	3,473	3,418	3,632	850	861	874	869	4,326	4,334	4,292	4,501
<i>CU Total</i>												
Undergraduate	32,174	32,622	32,204	30,237	14,157	14,498	14,342	13,571	46,331	47,120	46,546	43,808
Graduate	8,461	8,388	8,493	8,657	3,056	3,012	3,049	2,846	11,517	11,400	11,541	11,503
Total	40,635	41,010	40,696	38,894	17,213	17,510	17,391	16,417	57,848	58,520	58,087	55,311

**Table E: University of Colorado Enrollment
Student Headcount Enrollment, Fall Term
CU Consolidated**

Student Level	Resident Student Headcount			Non-Resident Student Headcount			Total Student Headcount		
	FY 2019	FY 2020	FY 2021	FY 2019	FY 2020	FY 2021	FY 2019	FY 2020	FY 2021
<i>Boulder</i>									
Undergraduate	16,607	17,096	16,992	12,149	12,528	12,441	28,756	29,624	29,433
Graduate	3,479	3,607	3,902	2,275	2,297	2,327	5,754	5,904	6,229
Total	20,086	20,703	20,894	14,424	14,825	14,768	34,510	35,528	35,662
<i>Colorado Springs</i>									
Undergraduate	9,283	9,459	7,756	1,372	1,445	1,271	10,655	10,904	9,027
Graduate	1,709	1,741	1,758	403	376	380	2,112	2,117	2,138
Total	10,992	11,200	9,514	1,775	1,821	1,651	12,767	13,021	11,165
<i>Denver</i>									
Undergraduate	9,556	9,415	9,084	1,545	1,481	1,114	11,101	10,896	10,198
Graduate	3,339	3,319	3,293	792	732	493	4,131	4,051	3,786
Total	12,895	12,734	12,377	2,337	2,213	1,607	15,232	14,947	13,984
<i>Anschutz Medical Campus</i>									
Undergraduate	479	483	449	49	28	36	528	511	485
Graduate	2,997	2,935	3,183	801	846	833	3,798	3,781	4,016
Total	3,476	3,418	3,632	850	874	869	4,326	4,292	4,501
<i>CU Total</i>									
Undergraduate	35,925	36,453	34,281	15,115	15,482	14,862	51,040	51,935	49,143
Graduate	11,524	11,602	12,136	4,271	4,251	4,033	15,795	15,853	16,169
Total	47,449	48,055	46,417	19,386	19,733	18,895	66,835	67,788	65,312

**Table F: University of Colorado Employees
CU Consolidated**

	<i>Boulder</i>			<i>Colorado Springs</i>			<i>Denver Anschutz</i>			<i>System Administration</i>			<i>CU Total</i>		
Fall 2019	FT	PT	Total	FT	PT	Total	FT	PT	Total	FT	PT	Total	FT	PT	Total
Faculty	2,547	939	3,486	483	349	832	5,412	895	6,307	-	-	-	8,442	2,183	10,625
Instructional Faculty	1,670	731	2,401	456	336	792	4,481	869	5,350	-	-	-	6,607	1,936	8,543
Tenured/Tenure Track	1,212	4	1,216	272	16	288	2,606	40	2,646	-	-	-	4,090	60	4,150
Full Professor	514	4	518	70	10	80	661	11	672	-	-	-	1,245	25	1,270
Associate Professor	378	-	378	84	6	90	840	6	846	-	-	-	1,302	12	1,314
Assistant Professor	320	-	320	118	-	118	1,105	23	1,128	-	-	-	1,543	23	1,566
Non-Tenure Track	458	727	1,185	184	320	504	1,875	829	2,704	-	-	-	2,517	1,876	4,393
Instructor/Sr. Instructor	458	6	464	181	26	207	1,638	12	1,650	-	-	-	2,277	44	2,321
Other	-	721	721	3	294	297	237	817	1,054	-	-	-	240	1,832	2,072
Research/Public Service	877	208	1,085	27	13	40	931	26	957	-	-	-	1,835	247	2,082
Staff	5,172	590	5,762	702	93	795	6,325	290	6,615	447	22	469	12,646	995	13,641
Officers	35	1	36	15	2	17	40	1	41	39	5	44	129	9	138
Management/Other Professionals/Support Staff	5,137	589	5,726	687	91	778	6,285	289	6,574	408	17	425	12,517	986	13,503
Total Regular Employees	7,719	1,529	9,248	1,185	442	1,627	11,737	1,185	12,922	447	22	469	21,088	3,178	24,266
Other Non-Permanent Employees			7,767			1,387			3,716			40			12,910
Total Regular and Non-Permanent Employees			17,015			3,014			16,638			509			37,176