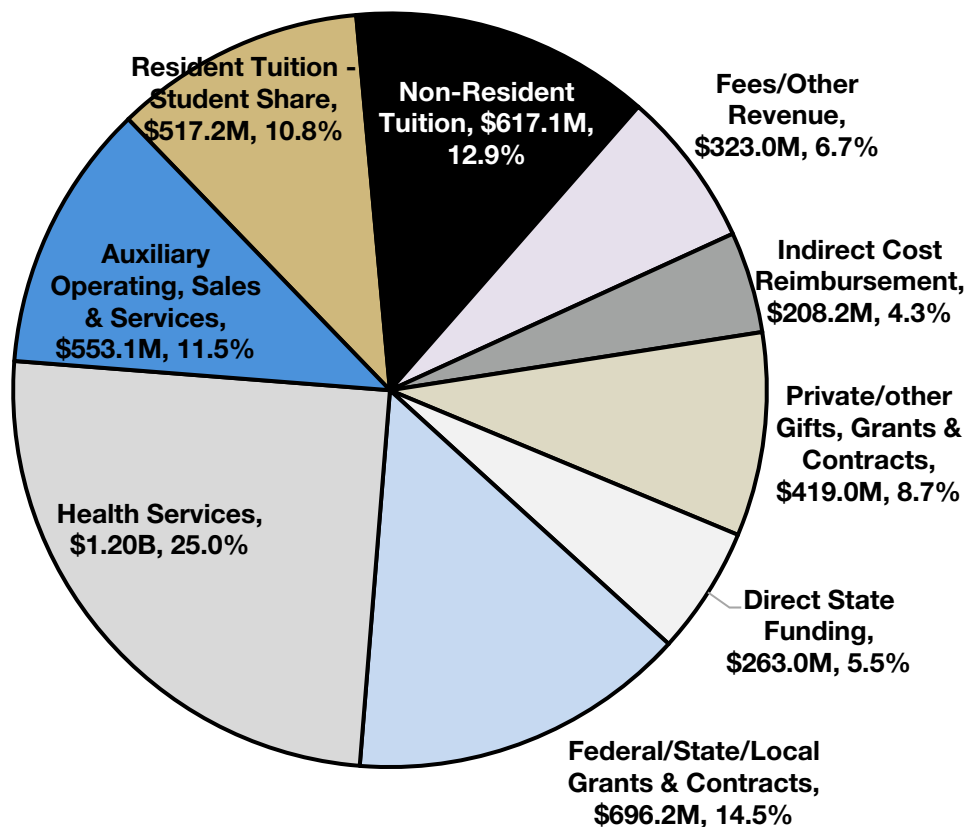


University of Colorado FY 2019-20 Operating Budget

REVENUE SUMMARY

FY 2019-20 Total Current Funds Budget Consolidated – Sources of Revenue

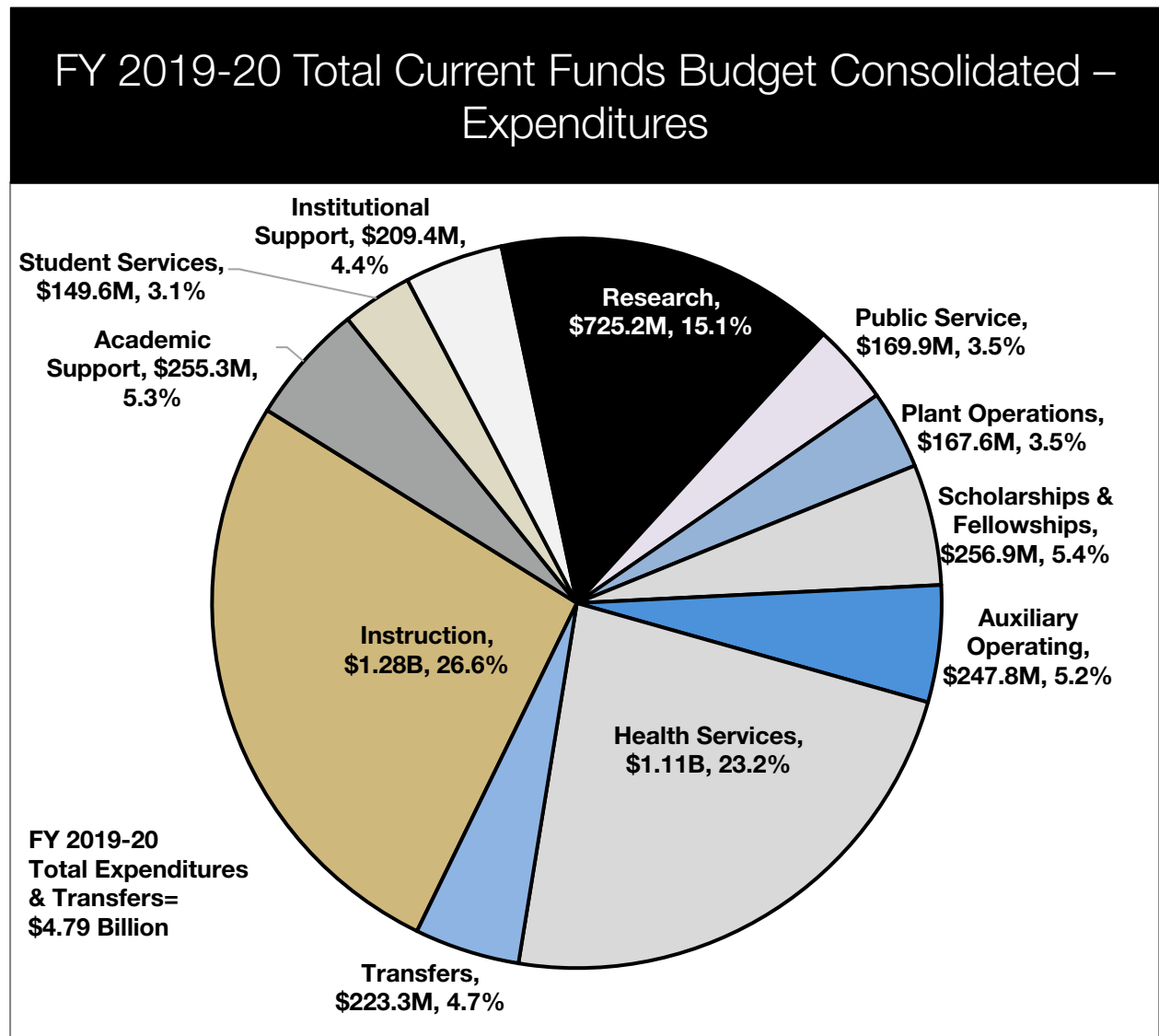


The FY 2019-20 operating budget totals \$4.79 billion.

- The Education and General Fund budget is \$1.64 billion or 34.2% of the total. Education and General Fund Revenues are primarily from:
 - Tuition and fees: \$1.18 billion or 72.0%.
 - State funding: \$263.0 million or 16.0%.
- The Auxiliary budget is \$2.02 billion or 42.1% of the total. Auxiliary Revenues are primarily from:
 - Health Service (mostly CU Medicine): \$1.19 billion or 59.2%.

- Sales & Services and Auxiliary revenue: \$551.9 million or 27.4%.
- The Restricted budget is \$1.14 billion or 23.7% of the total.
 Restricted Revenues are primarily from:
 - Federal, State and Local grants: \$696.2 million or 61.3%.
 - Private gifts: \$419.0 million or 36.9%.

EXPENDITURE SUMMARY



- **Investment in Instruction and Students**

The university's continued commitment to instruction and students is reflected in the FY 2019-20 budget request. Combined expenditures for instruction, academic support, student services and scholarships make up over 40% of the consolidated total budget.

- **Beyond the Classroom**

Health Service expenditures are 23.2% of the total budget.
Sponsored Research expenditures are 15.1% of the total budget.

- **Administrative costs**

CU's administrative expenditures are consistently below the average for peer institutions. FY 2019-20 budgeted administrative expenditures continue this trend as they are expected to comprise only 4.4% of the total budget.

**Table A: FY 2019-20 Current Funds Budget
University of Colorado
CU Consolidated**

Description	FY 2018-19		FY 2019-20			
	Original Total Current Funds	June Estimate Total Current Funds	Education & General Fund	Auxiliary & Self-Funded Activities	Restricted Fund	Total Current Funds Budget
Revenues						
Student Tuition and Fees						
Resident Tuition - COF	\$73,282,450	\$73,688,739	\$82,539,538	\$0	\$0	\$82,539,538
Resident Tuition - Student Share	\$502,452,112	\$502,789,281	\$517,234,117	\$0	\$0	\$517,234,117
Non-Resident Tuition	\$576,409,867	\$584,881,160	\$617,096,552	\$0	\$0	\$617,096,552
Other tuition - Continuing Education	\$64,771,394	\$65,775,197	\$0	\$68,101,799	\$0	\$68,101,799
Student fees	\$113,063,633	\$116,555,650	\$36,731,999	\$94,749,498	\$0	\$131,481,497
Accountable Student fees	\$7,076,616	\$8,377,188	\$9,372,600	\$0	\$0	\$9,372,600
Subtotal - Student Tuition and Fees	\$1,337,056,072	\$1,352,067,216	\$1,262,974,806	\$162,851,297	\$0	\$1,425,826,103
Investment and Interest Income	\$10,250,914	\$10,119,662	\$0	\$8,439,431	\$1,639,451	\$10,078,882
Grants and Contracts						
Federal Grants & Contracts	\$609,077,082	\$619,214,580	\$0	\$0	\$636,854,150	\$636,854,150
State and Local Grants & Contracts	\$60,326,135	\$55,857,133	\$0	\$0	\$59,302,622	\$59,302,622
Tobacco Funding <1>	\$14,700,000	\$14,700,000	\$15,007,914	\$0	\$0	\$15,007,914
Marijuana Tax Cash Fund <2>	\$1,250,000	\$1,250,000	\$3,600,000	\$0	\$0	\$3,600,000
Educator Shortage (H.B. 18-1309)	\$78,058	\$78,058	\$78,058	\$0	\$0	\$78,058
Fee for Service Contract <3> <4> <5>	\$145,222,570	\$144,816,281	\$161,734,389	\$0	\$0	\$161,734,389
Subtotal - Grants & Contracts	\$840,904,759	\$846,035,714	\$180,420,361	\$8,439,431	\$697,796,223	\$886,656,015
Private/other gifts, grants and contracts	\$417,582,060	\$409,504,645	\$0	\$0	\$418,984,181	\$418,984,181
Sales & Services of educational departments	\$239,863,171	\$239,882,288	\$0	\$247,190,421	\$1,200,000	\$248,390,421
Auxiliary Operating Revenues	\$314,751,968	\$294,927,993	\$0	\$304,731,091	\$0	\$304,731,091
Health Services	\$1,071,653,807	\$1,102,487,746	\$2,170,000	\$1,193,961,483	\$0	\$1,196,131,483
Other Revenues:						
Indirect Cost Reimbursement	\$195,286,174	\$207,162,614	\$159,322,531	\$48,829,911	\$0	\$208,152,442
Denver AHEC Library Funding	\$5,532,447	\$5,532,447	\$5,743,672	\$0	\$0	\$5,743,672
Other Sources	\$72,986,327	\$98,550,554	\$29,601,765	\$51,059,828	\$17,580,122	\$98,241,715
TOTAL REVENUES	\$4,495,616,786	\$4,556,151,217	\$1,640,233,135	\$2,017,063,462	\$1,135,560,526	\$4,792,857,123
Expenditures						
Educational & General:						
Instruction	\$1,188,992,563	\$1,210,389,379	\$820,852,703	\$241,526,403	\$214,422,868	\$1,276,801,974
Research	\$692,286,196	\$695,757,124	\$6,680,930	\$427,747	\$718,045,504	\$725,154,181
Public Service	\$142,383,025	\$160,060,968	\$1,581,773	\$122,630,757	\$45,681,098	\$169,893,628
Academic Support	\$229,115,357	\$231,263,705	\$228,998,002	\$21,249,908	\$5,076,428	\$255,324,338
Student Services	\$143,876,448	\$142,840,049	\$80,635,367	\$66,870,415	\$2,050,720	\$149,556,502
Institutional Support	\$198,534,160	\$198,243,060	\$170,495,145	\$16,386,188	\$22,538,258	\$209,419,591
Operations of Plant	\$157,101,766	\$169,910,888	\$143,357,091	\$20,969,365	\$3,254,272	\$167,580,728
Scholarships & Fellowships	\$254,104,355	\$244,320,925	\$112,269,436	\$14,203,132	\$130,421,089	\$256,893,657
Auxiliary operating expenditures	\$257,464,601	\$233,090,840	\$0	\$244,715,371	\$3,049,019	\$247,764,390
Health Services	\$1,021,419,835	\$1,036,214,905	\$7,731,625	\$1,102,981,461	\$432,603	\$1,111,145,689
Other	\$1,032,366	\$1,331,977	\$60,178	\$1,072,742	\$15,452	\$1,148,372
TOTAL EXPENDITURES	\$4,286,310,671	\$4,323,423,819	\$1,572,662,249	\$1,853,033,489	\$1,144,987,311	\$4,570,683,049
Transfers Between Funds						
Mandatory Transfers						
Principal and interest	\$123,931,214	\$125,697,150	\$16,100,619	\$116,187,413	\$0	\$132,288,032
Renewals & replacements	\$0	\$0	\$0	\$0	\$0	\$0
Matching funds/Other	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal -- Mandatory Transfers	\$123,931,214	\$125,697,150	\$16,100,619	\$116,187,413	\$0	\$132,288,032
Voluntary Transfers & Other						
Restricted receipts to be expended in future years	\$11,855,901	\$2,023,570	\$0	\$0	\$1,866,921	\$1,866,921
Other	\$73,519,000	\$105,006,677	\$51,470,267	\$47,842,560	-\$11,293,706	\$88,019,121
Subtotal Voluntary Transfers	\$85,374,901	\$107,030,247	\$51,470,267	\$47,842,560	-\$9,426,785	\$89,886,042
TOTAL EXPENDITURES & TRANSFERS	\$4,495,616,786	\$4,556,151,216	\$1,640,233,135	\$2,017,063,462	\$1,135,560,526	\$4,792,857,123
Net Increase (Decrease) in Fund Balances	\$0	\$0	\$0	\$0	\$0	\$0

<1> Of this FY 2019-20 Tobacco Funding amount, \$15,007,913 is for tobacco-related in-state Cancer Research at the CU Anschutz Medical Campus.

<2> Of this FY 2019-20 Marijuana Tax Cash Fund amount:
\$2,500,000 is for the Medication Assistance Treatment Pilot Program (SB17-074, 36-28.8-501(1), CRS.); and
\$1,100,000 is for Opioid Misuse Prevention, (SB18-1003, 27-80-118(4), CRS.).

<3> Of this FY 2019-20 Fee for Service Contract amount:
\$672,759 is for the Alzheimer's Disease Treatment and Research Center (SB14-211, COF FFS 23-18-304); and
\$25,000 is for the Pilot Program for Inclusive Higher Education for Students with Intellectual Developmental Disabilities (SB16-196, COF FFS 23-18-308).

<4> Of this FY 2019-20 \$80,470,048 Fee for Service Contract amount, \$78,966,607 is for Specialty Education Programs identified for the CU Anschutz Medical Campus (COF FFS 23-18-304).
Of this Specialty Education Programs amount, no less than \$821,060 and no more than \$77,998,160 may be from CU Medicine for the purpose of Fee-for-service replacement.
See FY 2019-20 Long Bill - SB19-207, page 167, Footnote 22, for more detail on the Colorado Department of Higher Education transfers to the Colorado Department of Health Care Policy and Financing.

<5> Of this FY 2019-20 Fee for Service Specialty Education Program amount, \$1,000,000 is for scholarships for underrepresented minority students attending the University of Colorado School of Medicine. See SB 19-207, p. 85, Footnote 26b for more detail.

**Table B: FY 2019-20 Education & General Fund
University of Colorado
CU Consolidated**

Category	FY 2018-19 Original Budget	FY 2018-19 June Estimate	FY 2019-20 Proposed Budget	FY 2019-20 vs. FY 2018-19 June Est.	
				\$ Change	% Change
Revenues					
Student Tuition					
College Opportunity Fund	\$73,282,450	\$73,688,739	\$82,539,538	\$8,850,799	12.0%
Resident Tuition	\$502,452,112	\$502,789,281	\$517,234,117	\$14,444,836	2.9%
Non-Resident Tuition	\$576,409,867	\$584,881,160	\$617,096,552	\$32,215,392	5.5%
Total Tuition	\$1,152,144,429	\$1,161,359,181	\$1,216,870,207	\$55,511,026	4.8%
COF - Fee for Service <3> <4> <5>	\$145,222,570	\$144,816,281	\$161,734,389	\$16,918,108	11.7%
Tobacco Funds <1>	\$14,700,000	\$14,700,000	\$15,007,914	\$307,914	2.1%
Marijuana Tax Cash Funds <2>	\$1,250,000	\$1,250,000	\$3,600,000	\$2,350,000	188.0%
Educator Shortage (H.B. 18-1309)	\$78,058	\$78,058	\$78,058	\$0	0.0%
Student Academic & Facility Fees	\$7,674,240	\$7,798,205	\$7,871,567	\$73,362	0.0%
Student Activity Fees	\$26,572,020	\$28,313,957	\$28,860,432	\$546,476	1.9%
Accountable Student Fees	\$7,076,616	\$8,377,188	\$9,372,600	\$995,412	11.9%
Indirect Cost Recovery	\$152,896,609	\$156,993,449	\$159,322,531	\$2,329,082	1.5%
Other	\$35,793,034	\$39,450,685	\$37,515,437	-\$1,935,248	-4.9%
TOTAL REVENUES	\$1,543,407,576	\$1,563,137,003	\$1,640,233,136	\$77,096,132	4.9%
Expenditures					
Unclassified Salaries	\$660,035,181	\$667,684,785	\$699,218,838	\$31,534,053	4.7%
Unclassified Benefits	\$199,494,552	\$200,200,297	\$216,620,906	\$16,420,609	8.2%
Total Unclassified Compensation	\$859,529,733	\$867,885,083	\$915,839,744	\$47,954,661	5.5%
Classified Salaries	\$84,552,850	\$78,326,791	\$81,506,074	\$3,179,283	4.1%
Classified Benefits	\$33,850,243	\$31,263,838	\$33,849,155	\$2,585,317	8.3%
Total Classified Compensation	\$118,403,093	\$109,590,630	\$115,355,229	\$5,764,599	5.3%
Hourly Compensation	\$9,623,071	\$11,282,671	\$10,952,719	-\$329,952	-2.9%
Total Compensation Costs	\$987,555,897	\$988,758,384	\$1,042,147,692	\$53,389,308	5.4%
Operating Expense	\$219,842,580	\$212,780,501	\$240,258,425	\$27,477,924	12.9%
Library Materials	\$24,004,343	\$24,024,447	\$25,422,831	\$1,398,384	5.8%
Utilities	\$41,975,379	\$41,001,671	\$43,830,809	\$2,829,138	6.9%
Student Aid	\$137,402,616	\$139,934,753	\$142,771,768	\$2,837,015	2.0%
ICCA	\$57,692,816	\$57,602,633	\$62,489,117	\$4,886,484	8.5%
Insurance	\$15,700,999	\$15,701,009	\$15,741,607	\$40,598	0.3%
Total Expenditures	\$1,484,174,631	\$1,479,803,397	\$1,572,662,249	\$92,858,852	6.3%
Transfers	\$59,232,945	\$83,333,605	\$67,570,885	-\$15,762,720	-18.9%
TOTAL EXPENDITURES & TRANSFERS	\$1,543,407,576	\$1,563,137,003	\$1,640,233,135	\$77,096,132	4.9%

FY 2019-20 Compensation Pools	Range
Classified	3.0%
Faculty, Exempt	0.0%-3.0%

<1> Of this FY 2019-20 Tobacco Funding amount, \$15,007,913 is for tobacco-related in-state Cancer Research at the CU Anschutz Medical Campus.

<2> Of this FY 2019-20 Marijuana Tax Cash Fund amount:
\$2,500,000 is for the Medication Assisted Treatment Expansion Pilot Program (SB19-001, 39-28.8-501(1), CRS.); and
\$1,100,000 is for Opioid Misuse Prevention, (SB19-228, 27-80-118(4), CRS.).

<3> Of this FY 2019-20 Fee for Service Contract amount:
\$672,759 is for the Alzheimer's Disease Treatment and Research Center (SB14-211, COF FFS 23-18-304); and
\$25,000 is for the Pilot Program for Inclusive Higher Education for Students with Intellectual Developmental Disabilities (SB16-196, COF FFS 23-18-308).

<4> Of this FY 2019-20 \$80,470,048 Fee for Service Contract amount, \$78,966,607 is for Specialty Education Programs identified for the CU Anschutz Medical Campus (COF FFS 23-18-304).
Of this Specialty Education Programs amount, no less than \$821,060 and no more than \$77,998,160 may be from CU Medicine for the purpose of Fee-for-service replacement.
See FY 2019-20 Long Bill - SB19-207, page 167, Footnote 22, for more detail on the Colorado Department of Higher Education transfers to the Colorado Department of Health Care Policy and Financing.

<5> Of this FY 2019-20 Fee for Service Specialty Education Program amount, \$1,000,000 is for scholarships for underrepresented minority students attending the University of Colorado School of Medicine. See SB 19-207, p. 85, Footnote 26b for more detail.

**Table D: University of Colorado Enrollment
Student Full-Time Equivalent Enrollment
CU Consolidated**

Student Level	Resident Student FTE				Non-Resident Student FTE				Total Student FTE			
	FY 2018 Actual	FY 2019		FY 2020 Budgeted	FY 2018 Actual	FY 2019		FY 2020 Budgeted	FY 2018 Actual	FY 2019		FY 2020 Budgeted
		Budget	Estimate			Budget	Estimate			Budget	Estimate	
<i>Boulder</i>												
Undergraduate	15,473	15,918	15,787	15,987	10,981	11,443	11,517	11,793	26,454	27,361	27,304	27,780
Graduate	2,403	2,433	2,413	2,399	1,531	1,559	1,585	1,562	3,935	3,992	3,998	3,961
Total	17,876	18,351	18,200	18,386	12,512	13,002	13,102	13,355	30,389	31,353	31,302	31,741
<i>Colorado Springs</i>												
Undergraduate	7,861	8,148	7,927	8,078	1,198	1,256	1,217	1,240	9,059	9,404	9,144	9,318
Graduate	949	965	1,007	1,026	210	220	201	205	1,159	1,185	1,208	1,231
Total	8,810	9,113	8,934	9,104	1,408	1,477	1,418	1,445	10,218	10,590	10,352	10,549
<i>Denver Campus</i>												
Undergraduate	7,703	7,865	7,996	8,085	1,338	1,367	1,420	1,430	9,041	9,232	9,416	9,515
Graduate	2,051	1,962	1,979	1,962	514	496	463	446	2,565	2,458	2,442	2,408
Total	9,753	9,827	9,975	10,047	1,853	1,863	1,884	1,876	11,606	11,690	11,858	11,923
<i>Anschutz Medical Campus</i>												
Undergraduate	457	439	479	472	37	40	49	58	494	479	528	530
Graduate	3,021	2,866	2,997	3,001	749	861	801	803	3,770	3,727	3,798	3,804
Total	3,478	3,305	3,476	3,473	786	901	850	861	4,264	4,206	4,326	4,334
<i>CU Total</i>												
Undergraduate	31,494	32,370	32,189	32,622	13,555	14,106	14,203	14,521	45,049	46,476	46,392	47,143
Graduate	8,424	8,226	8,396	8,388	3,004	3,136	3,050	3,016	11,428	11,362	11,446	11,404
Total	39,918	40,596	40,585	41,010	16,559	17,243	17,254	17,537	56,477	57,839	57,838	58,547

**Table E: University of Colorado Enrollment
Student Headcount Enrollment, Fall Term
CU Consolidated**

Student Level	Resident Student Headcount			Non-Resident Student Headcount			Total Student Headcount		
	FY 2018	FY 2019	FY 2020	FY 2018	FY 2019	FY 2020	FY 2018	FY 2019	FY 2020
<i>Boulder</i>									
Undergraduate	16,170	16,607	16,965	11,495	12,149	12,538	27,665	28,756	29,503
Graduate	3,396	3,479	3,556	2,185	2,275	2,270	5,581	5,754	5,826
Total	19,566	20,086	20,521	13,680	14,424	14,808	33,246	34,510	35,329
<i>Colorado Springs</i>									
Undergraduate	9,276	9,283	9,459	1,372	1,445	1,472	10,648	10,728	10,932
Graduate	1,633	1,709	1,741	403	376	383	2,036	2,085	2,124
Total	10,909	10,992	11,201	1,775	1,821	1,856	12,684	12,813	13,056
<i>Denver</i>									
Undergraduate	9,270	9,556	9,662	1,530	1,545	1,555	10,800	11,101	11,217
Graduate	3,357	3,339	3,311	851	792	763	4,208	4,131	4,074
Total	12,627	12,895	12,973	2,381	2,337	2,318	15,008	15,232	15,291
<i>Anschutz Medical Campus</i>									
Undergraduate	457	479	472	37	49	58	494	528	530
Graduate	3,021	2,997	3,001	749	801	803	3,770	3,798	3,804
Total	3,478	3,476	3,473	786	850	861	4,264	4,326	4,334
<i>CU Total</i>									
Undergraduate	35,173	35,925	36,558	14,434	15,188	15,623	49,607	51,113	52,182
Graduate	11,407	11,524	11,609	4,188	4,244	4,219	15,595	15,768	15,828
Total	46,580	47,449	48,168	18,622	19,432	19,843	65,202	66,881	68,010

**Table F: University of Colorado Employees
CU Consolidated**

Fall 2017	<i>Boulder</i>			<i>Colorado Springs</i>			<i>Denver / Anschutz</i>			<i>System Administration</i>			<i>CU Total</i>		
	FT	PT	Total	FT	PT	Total	FT	PT	Total	FT	PT	Total	FT	PT	Total
Faculty	2,433	1,102	3,535	473	402	875	5,106	935	6,041	-	-	-	8,012	2,385	10,397
Instructional Faculty	1,610	827	2,437	451	388	839	4,221	917	5,138	-	-	-	6,282	2,078	8,360
Tenured/Tenure Track	1,200	7	1,207	263	12	275	2,461	34	2,495	-	-	-	3,924	53	3,977
Full Professor	510	7	517	79	6	85	629	11	640	-	-	-	1,218	24	1,242
Associate Professor	378		378	83	6	89	802	8	810	-	-	-	1,263	14	1,277
Assistant Professor	312		312	101	-	101	1,030	15	1,045	-	-	-	1,443	15	1,458
Non-Tenure Track	410	820	1,230	188	376	564	1,760	883	2,643	-	-	-	2,358	2,025	4,383
Instructor/Sr. Instructor	410	6	416	184	25	209	1,510	7	1,517	-	-	-	2,104	38	2,142
Other		814	814	4	297	301	250	876	1,126	-	-	-	254	1,987	2,241
Research/Public Service	823	275	1,098	22	14	36	885	18	903	-	-	-	1,730	307	2,037
Staff	5,001	1,023	6,024	689	110	799	6,067	237	6,304	447	22	469	12,204	1,392	13,596
Officers	36		36	16	2	18	36	1	37	39	5	44	127	8	135
Management/Other Professionals/Support Staff	4,965	1,023	5,988	673	108	781	6,031	236	6,267	408	17	425	12,077	1,384	13,461
Total Regular Employees	7,434	2,125	9,559	1,162	512	1,674	11,173	1,172	12,345	447	22	469	20,216	3,777	23,993
Other Non-Permanent Employees			8,860			1,414			3,670			40			13,984
Total Regular and Non-Permanent Employees			18,419			3,088			16,015			509			37,977