

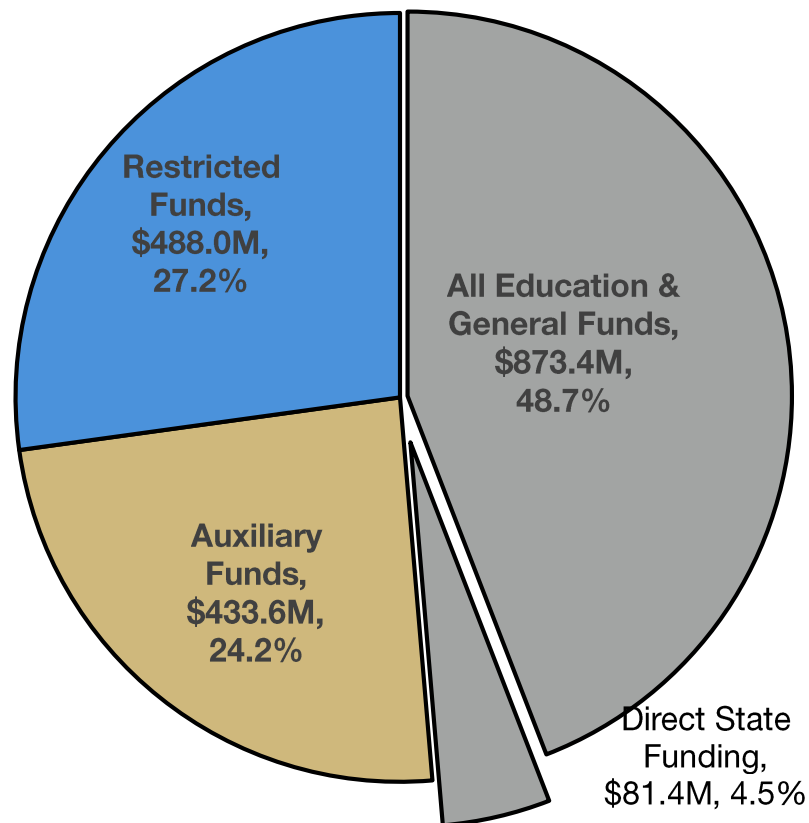
University of Colorado Boulder FY 2018-19 Operating Budget

FY 2018-19 CURRENT FUNDS BUDGET

The proposed FY 2018-19 Current Funds budget totals \$1.80 billion. The total funds budget is comprised of the following:

- The Education & General budget totals \$873.4 million (48.7% of total).
- The Auxiliary budget totals \$433.6 million (24.2% of total).
- The Restricted budget totals \$488.0 million (27.2% of total).

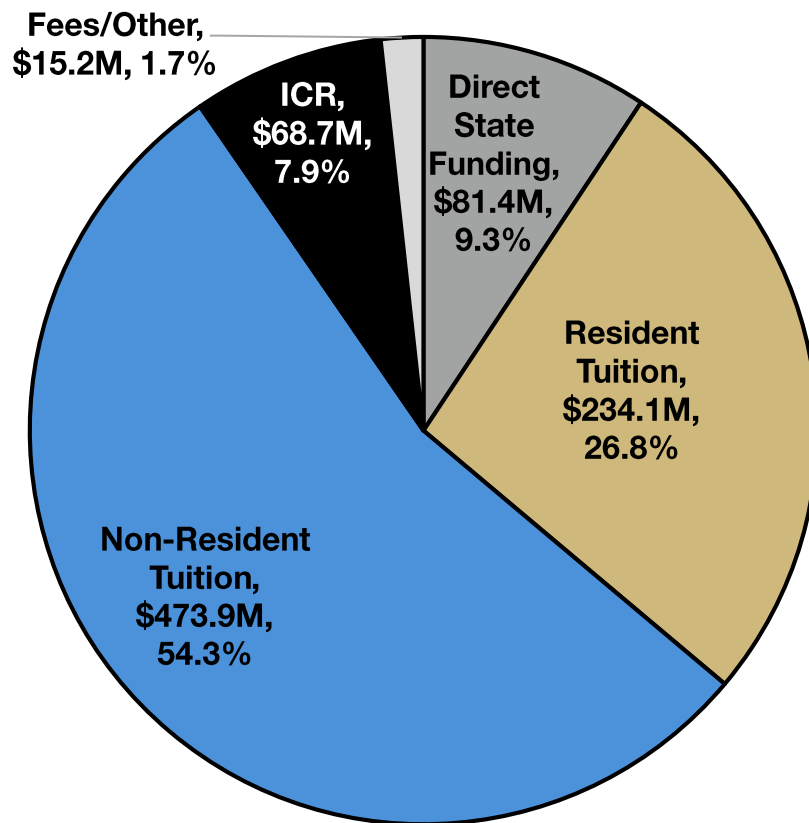
FY 2018-19 Total Current Funds Budget – CU Boulder



FY 2018-19 EDUCATION & GENERAL FUND BUDGET

The FY 2018-19 Education and General Budget is \$873.4 million. Non-resident tuition is the largest component of the Education and General Fund budget at \$473.9 million (54.3%). The next largest component is Resident tuition at \$234.1 million (26.8%). State funding is \$81.4 million (9.3%) and is comprised of \$37.0 million in College Opportunity Fund (COF) stipends and \$44.4 million from fee-for-service (FFS) revenue.

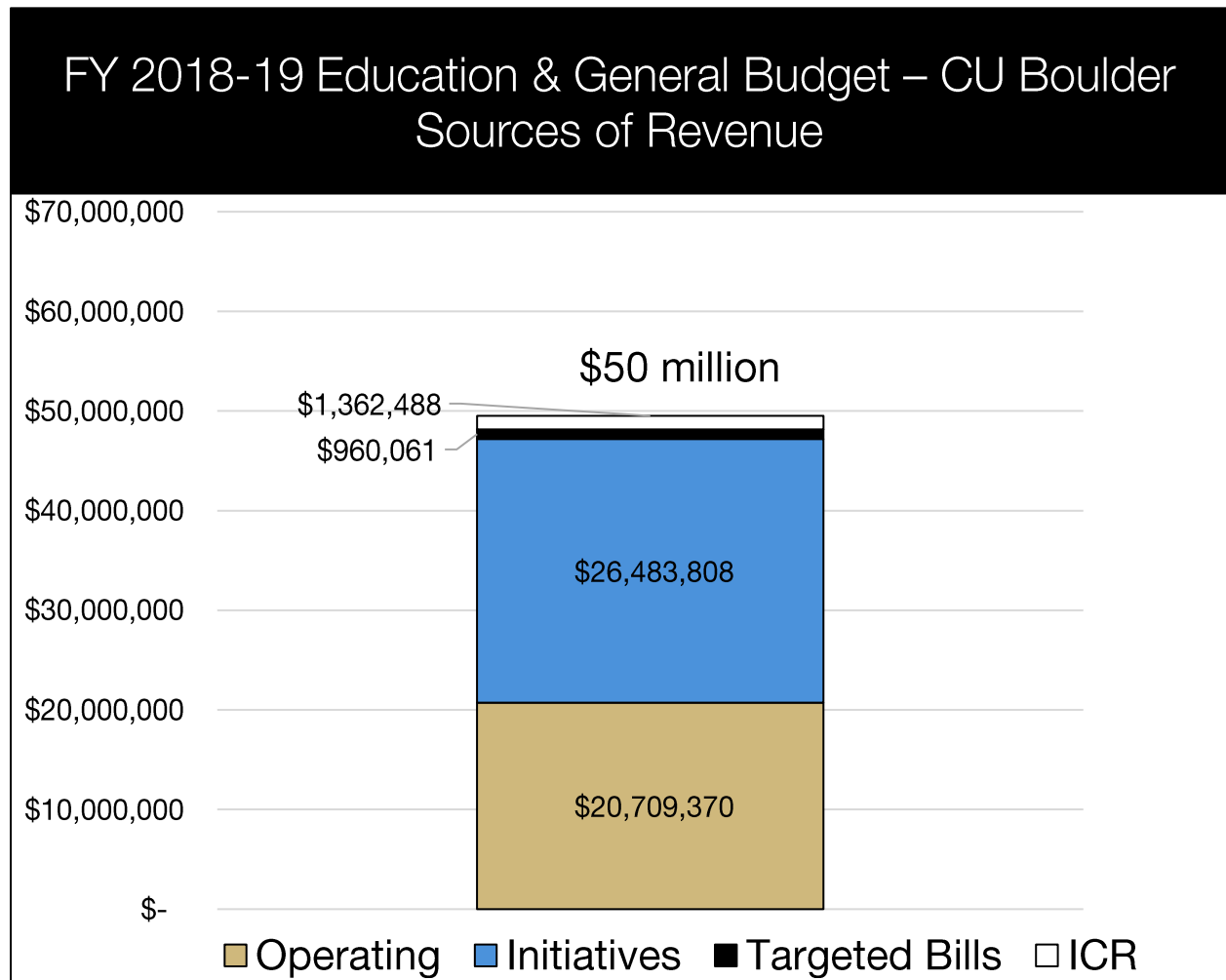
FY 2018-19 Education & General Budget – CU Boulder Sources of Revenue



FY 2018-19 BUDGET GROWTH

The Boulder campus E & G budget growth is approximately \$50 million.

- \$20.7 million for base operating.
 - Compensation pool and benefits
 - Insurance, ICCA (primarily for technology investments), Library, etc.
- \$26.5 million for campus initiatives.
- \$960,061 one-time funding from targeted bills.
- \$1.4 million Indirect Cost Recoveries (ICR).



CAMPUS INITIATIVES

Enrollment Growth Funding - \$9.9M

The Boulder Campus is experiencing growth in enrollments and because enrollment increases create pressure on existing resources, the campus is providing additional funding to the schools and colleges to ensure a quality experience for students. This initiative provides additional resources to schools and colleges with increased enrollment to fund direct instructional costs, advising, and unit-based student support. Funding from this initiative will also provide infrastructure support for the growing Business Minor program, and increased graduate enrollment growth in the College of Engineering and Applied Science.

Compensation Initiative - \$3.2M

This initiative creates a pool of funding to support salary adjustments for faculty instructors to help with recruitment and retention in a highly competitive market, and to enable the campus to leverage technology and dedicated resources to support faculty recruitment and retention, and performance management. Additionally, funds will be directed to continue the campus commitments to increase the Graduate Student Teaching Faculty (TA) stipends, invest in Frontline Service employees, and make structural salary adjustments for faculty as well as provide some infrastructure support for human resources.

Academic Innovation - \$2.5M

As the Boulder campus has grown, there are increased demands for new infrastructure to support the academic mission and to build capacity for academic innovation. The investments in this initiative would provide funding to support academic excellence, student success, veteran student services, compliance, and graduate program growth.

Elimination of Course and Program Fees (Buyout) - \$10.3M

As part of the Be Boulder Pact and beginning fall 2018, the Boulder Campus will eliminate more than 60 course and program fees charged to students based on class and program enrollment. The elimination of these fees is a major step toward the campus commitment to increase transparency, lower cost and increase accessibility to an education at CU Boulder.

Enrollment Contingency - \$421,217

An enrollment contingency will provide a safety net in the event the campus is not meeting its enrollment (and revenue) targets. Tuition revenue comprises 39 percent of the FY 2018-19 Current Funds budget and 81 percent of the Education & General Fund budget.

TARGETED BILLS

S.B. 18-262 - \$960,061

- Higher Ed Targeted Master Plan Funding - The bill allocates money consistent with existing law established by House Bill 14-1319.

Table A: FY 2018-19 Current Funds Budget
University of Colorado
Boulder Campus

Description	FY 2017-18		FY 2018-19			Total Current Funds Budget
	Original Total Current Funds	June Estimate Total Current Funds	Education & General Fund	Auxiliary & Self-Funded Activities	Restricted Fund	
Revenues						
Student Tuition and Fees						
Resident Tuition - COF	\$33,390,840	\$33,390,840	\$36,998,672	\$0	\$0	\$36,998,672
Resident Tuition - Student Share	\$220,471,052	\$224,699,638	\$234,134,972	\$0	\$0	\$234,134,972
Non-Resident Tuition	\$439,140,594	\$439,786,616	\$473,910,672	\$0	\$0	\$473,910,672
Other tuition - Continuing Education	\$28,741,638	\$31,918,894	\$0	\$33,099,893	\$0	\$33,099,893
Student fees	\$69,923,394	\$72,195,306	\$10,082,338	\$53,803,702	\$0	\$63,886,040
Subtotal - Student Tuition and Fees	\$791,667,518	\$801,991,294	\$755,126,654	\$86,903,595	\$0	\$842,030,249
Investment and Interest Income	\$3,252,230	\$1,976,210	\$0	\$0	\$1,877,400	\$1,877,400
Grants and Contracts						
Federal Grants & Contracts	\$330,457,433	\$299,116,802	\$0	\$0	\$306,893,839	\$306,893,839
State and Local Grants & Contracts	\$12,495,199	\$7,053,866	\$0	\$0	\$7,237,267	\$7,237,267
Tobacco Funding <1>	\$0	\$0	\$0	\$0	\$0	\$0
Fee for Service Contract <2>	\$39,494,292	\$39,494,292	\$44,393,380	\$0	\$0	\$44,393,380
Subtotal - Grants & Contracts	\$385,699,154	\$347,641,170	\$44,393,380	\$0	\$316,008,506	\$360,401,886
Private/other gifts, grants and contracts	\$117,199,208	\$167,020,290	\$0	\$0	\$172,030,899	\$172,030,899
Sales & Services of educational departments	\$32,553,161	\$34,268,105	\$0	\$35,467,489	\$0	\$35,467,489
Auxiliary Operating Revenues	\$243,999,854	\$259,979,541	\$0	\$269,078,825	\$0	\$269,078,825
Health Services	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues:	\$0	\$0	\$0	\$0	\$0	\$0
Indirect Cost Reimbursement	\$102,786,816	\$92,769,917	\$68,719,776	\$26,424,567	\$0	\$95,144,343
Denver AHEC Library Funding	\$0	\$0	\$0	\$0	\$0	\$0
Other Sources	\$19,334,596	\$21,558,678	\$5,110,507	\$15,749,913	\$0	\$20,860,420
TOTAL REVENUES	\$1,693,240,307	\$1,725,228,995	\$873,350,317	\$433,624,389	\$488,039,405	\$1,795,014,111
Expenditures						
Educational & General:						
Instruction	\$500,974,408	\$503,659,637	\$454,542,305	\$41,173,354	\$42,629,964	\$538,345,623
Research	\$349,849,380	\$365,281,964	\$8,447,444	\$393,127	\$364,712,477	\$373,553,048
Public Service	\$9,813,574	\$13,143,106	\$1,398,239	\$4,815,811	\$7,004,158	\$13,218,208
Academic Support	\$130,834,009	\$128,452,922	\$121,657,032	\$11,601,113	\$3,002,698	\$136,260,843
Student Services	\$89,838,369	\$92,367,646	\$41,127,148	\$53,838,127	\$422,183	\$95,387,458
Institutional Support	\$101,867,573	\$97,355,054	\$87,462,057	\$6,814,209	\$7,787,379	\$102,063,645
Operations of Plant	\$89,220,033	\$90,187,385	\$90,436,130	\$0	\$0	\$90,436,130
Scholarships & Fellowships	\$126,133,426	\$129,615,924	\$68,279,962	\$12,468,692	\$51,158,705	\$131,907,359
Auxiliary operating expenditures	\$208,468,377	\$206,270,090	\$0	\$203,837,730	\$11,321,841	\$215,159,571
Health Services	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$1,606,999,149	\$1,626,333,728	\$873,350,317	\$334,942,163	\$488,039,405	\$1,696,331,885
Transfers Between Funds						
Mandatory Transfers						
Principal and interest	\$71,680,600	\$69,424,991	\$0	\$69,701,559	\$0	\$69,701,559
Renewals & replacements	\$0	\$0	\$0	\$0	\$0	\$0
Matching funds/Other	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal -- Mandatory Transfers	\$71,680,600	\$69,424,991	\$0	\$69,701,559	\$0	\$69,701,559
Voluntary Transfers & Other						
Restricted receipts to be expended in future years	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$14,560,558	\$29,470,276	\$0	\$28,980,667	\$0	\$28,980,667
Subtotal Voluntary Transfers	\$14,560,558	\$29,470,276	\$0	\$28,980,667	\$0	\$28,980,667
TOTAL EXPENDITURES & TRANSFERS	\$1,693,240,307	\$1,725,228,995	\$873,350,317	\$433,624,389	\$488,039,405	\$1,795,014,111
Net Increase (Decrease) in Fund Balances	\$0	\$0	\$0	\$0	\$0	\$0

**Table B: FY 2018-19 Education & General Fund
University of Colorado
Boulder Campus**

Category	FY 2017-18 Original Budget	FY 2017-18 June Estimate	FY 2018-19 Proposed Budget	FY 2018-19 vs. FY 2017-18 June Est.	
				\$ Change	% Change
Revenues					
Student Tuition					
College Opportunity Fund	\$33,390,840	\$33,390,840	\$36,998,672	\$3,607,832	10.8%
Resident Tuition	\$220,471,052	\$224,699,638	\$234,134,972	\$9,435,334	4.2%
Non-Resident Tuition	\$439,140,594	\$439,786,616	\$473,910,672	\$34,124,056	7.8%
Total Tuition	\$693,002,486	\$697,877,094	\$745,044,316	\$47,167,222	6.8%
COF - Fee for Service <1>	\$39,494,292	\$39,494,292	\$44,393,380	\$4,899,088	12.4%
Tobacco Funds <2>				\$0	
Student Academic & Facility Fees	\$12,642,913	\$13,029,209	\$3,855,234	-\$9,173,975	-70.4%
Student Activity Fees	\$6,227,104	\$6,417,370	\$6,227,104	-\$190,266	-3.0%
Indirect Cost Recovery	\$67,357,288	\$67,357,288	\$68,719,776	\$1,362,488	2.0%
Other	\$5,110,507	\$5,808,765	\$5,110,507	-\$698,258	-12.0%
TOTAL REVENUES	\$823,834,590	\$829,984,018	\$873,350,317	\$43,366,299	5.2%
Expenditures					
Unclassified Salaries	\$323,237,380	\$327,133,511	\$355,083,482	\$27,949,971	8.5%
Unclassified Benefits	\$103,978,168	\$105,231,465	\$111,878,156	\$6,646,691	6.3%
Total Unclassified Compensation	\$427,215,548	\$432,364,976	\$466,961,638	\$34,596,662	8.0%
Classified Salaries	\$55,862,815	\$55,862,815	\$53,362,450	-\$2,500,365	-4.5%
Classified Benefits	\$21,019,210	\$21,019,210	\$19,530,657	-\$1,488,553	-7.1%
Total Classified Compensation	\$76,882,025	\$76,882,025	\$72,893,107	-\$3,988,918	-5.2%
Hourly Compensation	\$5,350,947	\$5,350,947	\$5,178,962	-\$171,985	-3.2%
Total Compensation Costs	\$509,448,520	\$514,597,948	\$545,033,707	\$30,435,759	5.9%
Operating Expense	\$131,982,285	\$132,982,285	\$139,131,659	\$6,149,374	4.6%
Library Materials	\$14,985,843	\$14,985,843	\$15,884,852	\$899,009	6.0%
Utilities	\$23,018,692	\$23,018,692	\$23,518,692	\$500,000	2.2%
Student Aid	\$107,992,653	\$107,992,653	\$110,845,244	\$2,852,591	2.6%
ICCA	\$28,104,553	\$28,104,553	\$29,549,017	\$1,444,464	5.1%
Insurance	\$8,302,044	\$8,302,044	\$9,387,146	\$1,085,102	13.1%
Total Expenditures	\$823,834,590	\$829,984,018	\$873,350,317	\$43,366,299	5.2%
Transfers				\$0	
TOTAL EXPENDITURES & TRANSFERS	\$823,834,590	\$829,984,018	\$873,350,317	\$43,366,299	5.2%

FY 2018-19 Compensation Pools	Range
Classified	3.00%
Faculty, Exempt	0% - 3.0%

Table C: FY 2018-19 Research Activity
University of Colorado
Boulder Campus

Research Expenditures	FY 2014-15 Actual Expenditures	FY 2015-16 Actual Expenditures	FY 2016-17 Actual Expenditures	FY 2017-18 Estimated Expenditures	FY 2018-19 Budgeted Expenditures
Federal Research-Non ARRA	\$ 354,676,855	\$ 369,435,188	\$ 372,275,747	\$ 393,010,000	\$ 387,900,870
Federal Research-ARRA					\$ -
Total Federal Research	\$ 354,676,855	\$ 369,435,188	\$ 372,275,747	\$ 393,010,000	\$ 387,900,870
Private Research	\$ 33,788,643	\$ 51,929,922	\$ 87,676,673	\$ 93,139,000	\$ 91,928,193
State & Local Research	\$ 1,870,308	\$ 1,894,463	\$ 3,694,592	\$ 4,433,000	\$ 4,375,371
Total Research Expenditures	\$ 390,335,806	\$ 423,259,573	\$ 463,647,012	\$ 490,582,000	\$ 484,204,434

Number of Research Awards	FY 2014-15 Estimated Awards		FY 2015-16 Estimated Awards		FY 2016-17 Estimated Awards		FY 2017-18 Estimated Awards	
	Number	Dollars	Number	Dollars	Number	Dollars	Number	Dollars
Federal Research-Non ARRA	1,266	\$ 293,209,505	1,174	\$ 331,805,148	1,258	\$ 354,110,903	1,300	\$ 345,000,000
Federal Research-ARRA								
Total Federal Research	1,266	\$ 293,209,505	1,174	\$ 331,805,148	1,258	\$ 354,110,903	1,300	\$ 345,000,000
Private Research	716	\$ 131,825,465	643	\$ 100,551,716	711	\$ 146,748,081	800	\$ 130,000,000
State & Local Research	44	\$ 558,972	51	\$ 4,487,475	50	\$ 7,052,740	50	\$ 5,000,000
Total Research Awards	2,026	\$ 425,593,942	1,868	\$ 436,844,339	2,019	\$ 507,911,724	2,150	\$ 480,000,000

FY 2018-19 Research Outlook

The Emirates agreements is under contract for payments of approximately \$26M in FY19.

**Table D: University of Colorado Enrollment
Student Full-Time Equivalent Enrollment
Boulder Campus**

Student Level	Resident Student FTE				Non-Resident Student FTE				Total Student FTE			
	FY 2017 Actual	FY 2018		FY 2019 Budgeted	FY 2017 Actual	FY 2018		FY 2019 Budgeted	FY 2017 Actual	FY 2018		FY 2019 Budgeted
		Budget	Estimate			Budget	Estimate			Budget	Estimate	
Undergraduate	15,121	15,332	15,451	15,918	10,411	10,978	10,965	11,443	25,532	26,310	26,416	27,361
Graduate	2,358	2,432	2,401	2,433	1,431	1,468	1,532	1,559	3,789	3,900	3,933	3,992
Total	17,479	17,764	17,852	18,351	11,842	12,446	12,497	13,002	29,321	30,210	30,349	31,353

**Table E: University of Colorado Enrollment
Student Headcount Enrollment, Fall Term
Boulder Campus**

Student Level	Resident Student Headcount			Non-Resident Student Headcount			Total Student Headcount		
	FY 2017	FY 2018	FY 2019	FY 2017	FY 2018	FY 2019	FY 2017	FY 2018	FY 2019
Undergraduate	15,870	16,093	16,912	10,856	11,448	12,054	26,726	27,541	28,966
Graduate	3,451	3,562	3,538	2,093	2,147	2,262	5,544	5,709	5,800
Total	19,321	19,655	20,450	12,949	13,595	14,316	32,270	33,250	34,766

**Table F: University of Colorado Employees
Boulder Campus**

Fall 2017	Full-Time	Part-Time	Total
Faculty	2,351	298	2,649
Instructional Faculty	1,589	13	1,602
Tenured/Tenure Track	1,181	6	1,187
Full Professor	492	6	498
Associate Professor	387		387
Assistant Professor	302		302
Non-Tenure Track	408	7	415
Instructor/Sr. Instructor	408	7	415
Other			-
Research/Public Service	762	285	1,047
Staff	4,850	1,661	6,511
Officers	32		32
Management/Other Professionals/Support Staff	4,818	1,661	6,479
Total Regular Employees	7,201	1,959	9,160
Other Non-Permanent Employees			
Total Regular and Non-Permanent Employees			9,160

Note: Regular employees includes all reported for IPEDS HR for Fall 2017, excluding graduate assistants. Library faculty (including tenured/tenure-track) are counted as staff to be consistent with IPEDS reporting conventions. Other non-permanent employees includes student and other temporary employees. Counts do not include those on leave without pay or vacant positions.

Institutions use discretion to identify the primary function or occupational activity of each employee. This must be considered when using IPEDS HR data to make comparisons across institutions.