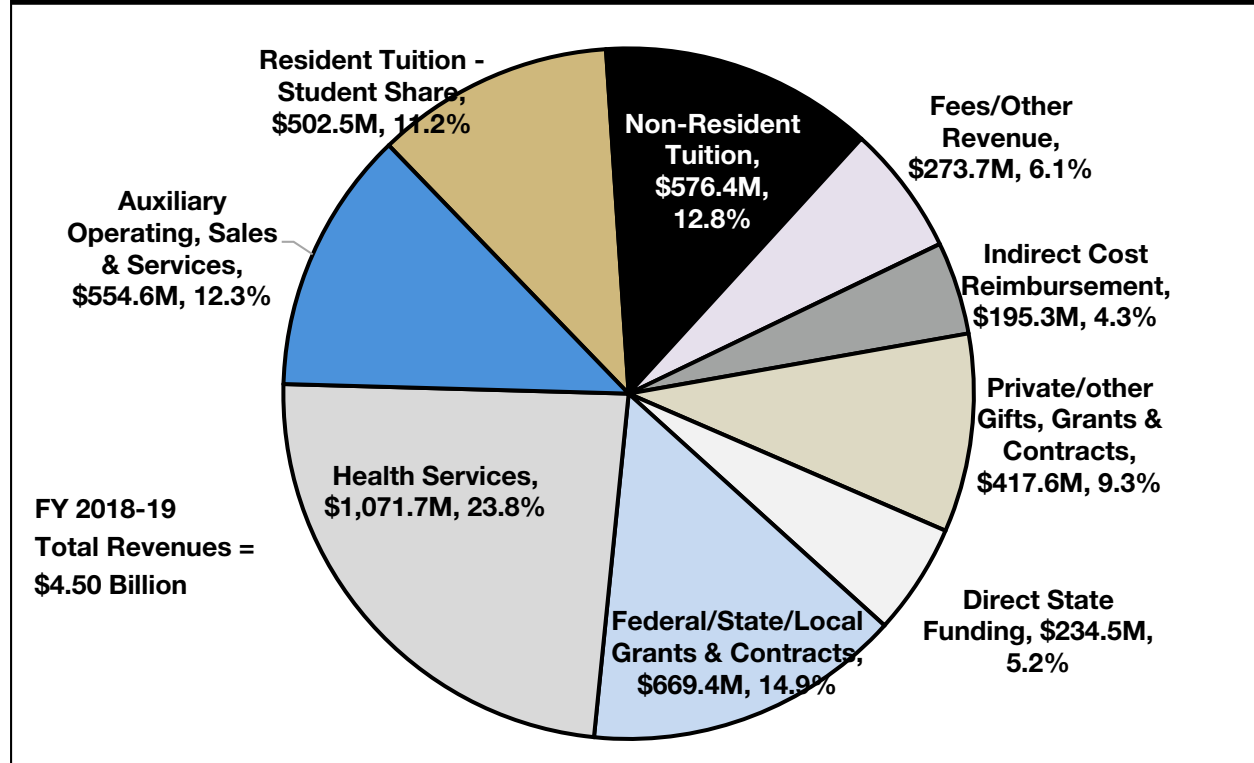


University of Colorado FY 2018-19 Operating Budget

REVENUE SUMMARY

FY 2018-19 Total Current Funds Budget Consolidated – Sources of Revenue

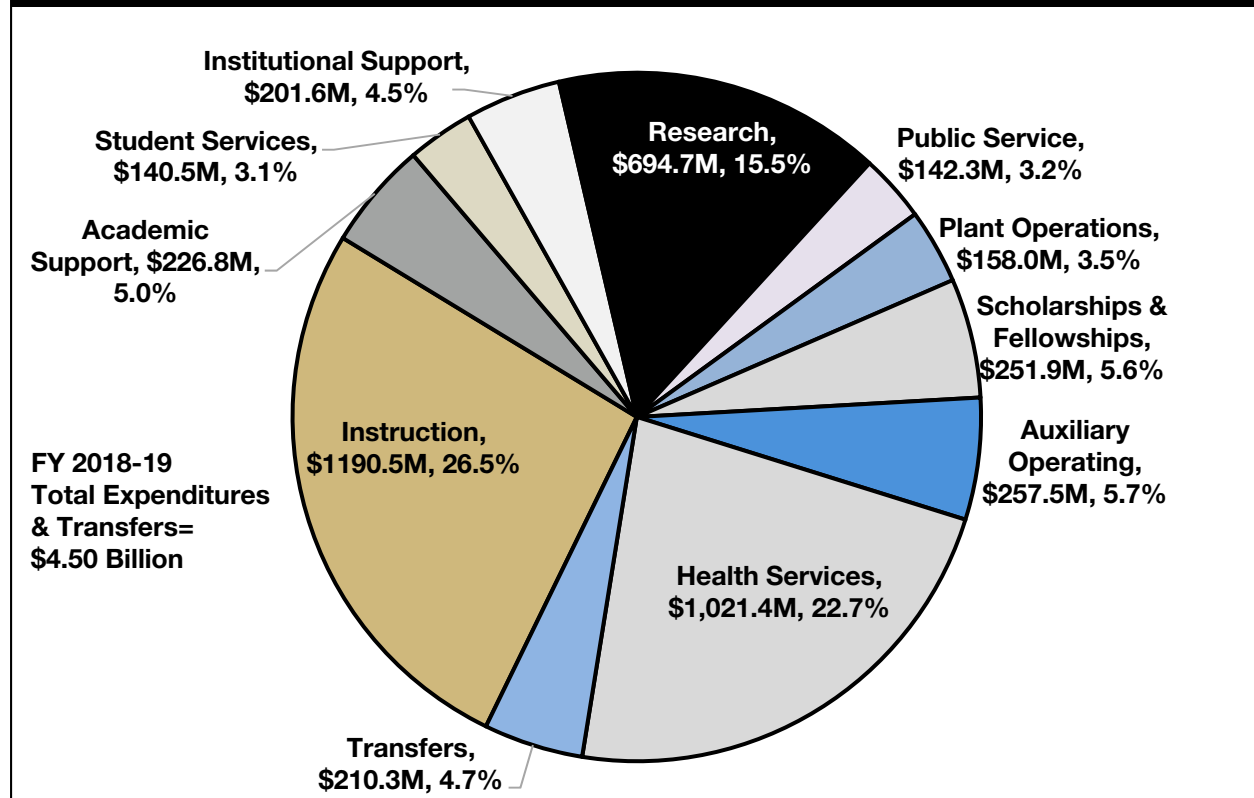


The FY 2018-19 operating budget totals \$4.50 billion.

- The Education and General Fund budget is \$1.543 billion or 34.3% of the total. Education and General Fund Revenues are primarily from:
 - Tuition and fees: \$1.120 billion or 72.6%.
 - State funding: \$243.5 million or 15.7%.
- The Auxiliary budget is \$1.858 billion or 41.6% of the total. Auxiliary Revenues are primarily from:
 - Health Service (mostly CU Medicine): \$1.069 billion or 57.5%.
 - Sales & Services and Auxiliary revenue: \$554.6 million or 15.7%.
- The Restricted budget is \$1.093 billion or 24.3% of the total. Restricted Revenues are primarily from:
 - Federal, State and Local grants: \$669.4 million or 61.2%.
 - Private gifts: \$417.6 million or 38.2%.

EXPENDITURE SUMMARY

FY 2018-19 Total Current Funds Budget Consolidated – Expenditures



- **Investment in Instruction and Students**

The university's continued commitment to instruction and students is reflected in the FY 2018-19 budget request. Combined expenditures for instruction, academic support, student services and scholarships make up over 40% of the consolidated total budget.

- **Beyond the Classroom**

Health Service expenditures are 22.7% of the total budget.
Sponsored Research expenditures are 15.5% of the total budget.

- **Low Administrative costs**

CU's administrative expenditures are consistently below the average for peer institutions. FY 2018-19 budgeted administrative expenditures continue this trend as they are expected to comprise only 4.7% of the total budget.

**Table A: FY 2018-19 Current Funds Budget
University of Colorado
CU SYSTEM CONSOLIDATED**

Description	FY 2017-18		FY 2018-19			Total Current Funds Budget
	Revised Total Current Funds	June Estimate Total Current Funds	Education & General Fund	Auxiliary & Self-Funded Activities	Restricted Fund	
Revenues						
Student Tuition and Fees						
Resident Tuition - COF	\$64,865,863	\$65,795,381	\$73,282,450	\$0	\$0	\$73,282,450
Resident Tuition - Student Share	\$480,425,752	\$483,756,465	\$502,452,112	\$0	\$0	\$502,452,112
Non-Resident Tuition	\$539,231,329	\$541,480,803	\$576,409,867	\$0	\$0	\$576,409,867
Other tuition - Continuing Education	\$63,301,666	\$64,202,671	\$0	\$64,771,394	\$0	\$64,771,394
Student fees	\$125,160,731	\$129,033,166	\$41,322,876	\$78,817,373	\$0	\$120,140,249
Subtotal - Student Tuition and Fees	\$1,272,985,341	\$1,284,268,486	\$1,193,467,305	\$143,588,767	\$0	\$1,337,056,072
Investment and Interest Income	\$12,012,692	\$10,349,724	\$0	\$5,639,108	\$4,611,806	\$10,250,914
Grants and Contracts						
Federal Grants & Contracts	\$604,300,106	\$589,339,002	\$0	\$0	\$609,077,082	\$609,077,082
State and Local Grants & Contracts	\$58,762,015	\$57,437,787	\$0	\$0	\$60,326,135	\$60,326,135
Tobacco Funding <1>	\$14,066,204	\$14,151,248	\$14,700,000	\$0	\$0	\$14,700,000
Marijuana Tax Cash Fund <2>	\$1,500,000	\$1,500,000	\$1,250,000	\$0	\$0	\$1,250,000
Fee for Service Contract <3> <4>	\$129,452,345	\$128,522,807	\$145,222,570	\$0	\$0	\$145,222,570
Educator Shortage (H.B. 18-1309)	\$0	\$0	\$78,058	\$0	\$0	\$78,058
Subtotal - Grants & Contracts	\$820,093,362	\$801,300,567	\$161,250,628	\$5,639,108	\$674,015,023	\$840,904,759
Private/other gifts, grants and contracts	\$318,180,989	\$392,250,149	\$0	\$0	\$417,582,060	\$417,582,060
Sales & Services of educational departments	\$207,901,610	\$224,596,503	\$0	\$239,863,171	\$0	\$239,863,171
Auxiliary Operating Revenues	\$291,229,268	\$304,165,195	\$0	\$314,751,968	\$0	\$314,751,968
Health Services	\$929,518,435	\$989,482,001	\$2,170,000	\$1,069,483,807	\$0	\$1,071,653,807
Other Revenues:						
Indirect Cost Reimbursement	\$201,949,633	\$193,613,538	\$152,896,609	\$42,389,565	\$0	\$195,286,174
Denver AHEC Library Funding	\$5,236,098	\$5,236,098	\$5,532,447	\$0	\$0	\$5,532,447
Other Sources	\$71,702,753	\$72,449,725	\$28,090,587	\$42,922,450	\$1,973,290	\$72,986,327
TOTAL REVENUES	\$4,118,797,488	\$4,267,362,264	\$1,543,407,576	\$1,858,638,837	\$1,093,570,374	\$4,495,616,786
Expenditures						
Educational & General:						
Instruction	\$1,104,556,850	\$1,138,261,909	\$766,711,085	\$226,797,220	\$197,009,358	\$1,190,517,663
Research	\$626,930,256	\$683,722,553	\$9,182,707	\$1,948,011	\$683,529,994	\$694,660,712
Public Service	\$127,436,308	\$131,315,557	\$1,987,622	\$102,261,482	\$38,092,056	\$142,341,160
Academic Support	\$215,145,949	\$218,131,187	\$210,953,877	\$12,778,025	\$3,090,525	\$226,822,427
Student Services	\$131,368,965	\$133,738,868	\$75,860,137	\$64,121,243	\$563,197	\$140,544,577
Institutional Support	\$196,838,052	\$187,855,728	\$164,571,492	\$16,036,994	\$20,978,769	\$201,587,255
Operations of Plant	\$155,707,039	\$156,179,350	\$137,562,814	\$19,640,950	\$826,937	\$158,030,701
Scholarships & Fellowships	\$232,501,549	\$246,548,393	\$103,061,907	\$14,371,153	\$134,456,315	\$251,889,375
Auxiliary operating expenditures	\$254,382,579	\$249,652,250	\$0	\$246,142,760	\$11,321,841	\$257,464,601
Health Services	\$883,713,095	\$904,088,629	\$10,655,073	\$1,010,489,248	\$275,514	\$1,021,419,835
Other	\$0	\$59,041	\$30,833	\$976,079	\$25,454	\$1,032,366
TOTAL EXPENDITURES	\$3,928,580,642	\$4,049,553,465	\$1,480,577,547	\$1,715,563,165	\$1,090,169,960	\$4,286,310,672
Transfers Between Funds						
Mandatory Transfers						
Principal and interest	\$127,843,994	\$125,323,061	\$13,505,727	\$110,425,487	\$0	\$123,931,214
Renewals & replacements	\$0	\$0	\$0	\$0	\$0	\$0
Matching funds/Other	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal -- Mandatory Transfers	\$127,843,994	\$125,323,061	\$13,505,727	\$110,425,487	\$0	\$123,931,214
Voluntary Transfers & Other						
Restricted receipts to be expended in future years	\$5,145,088	\$6,906,087	\$0	\$0	\$11,855,901	\$11,855,901
Other	\$57,227,764	\$85,579,650	\$49,324,302	\$32,650,185	-\$8,455,487	\$73,519,000
Subtotal Voluntary Transfers	\$62,372,852	\$92,485,737	\$49,324,302	\$32,650,185	\$3,400,414	\$85,374,901
TOTAL EXPENDITURES & TRANSFERS	\$4,118,797,488	\$4,267,362,263	\$1,543,407,576	\$1,858,638,837	\$1,093,570,374	\$4,495,616,787
Net Increase (Decrease) in Fund Balances	\$0	\$0	\$0	\$0	\$0	\$0

<1> Of this FY 2018-19 Tobacco Funding amount, \$1,680,000 is for tobacco-related in-state Cancer Research at the CU Anschutz Medical Campus.

<2> Of this FY 2018-19 Marijuana Tax Cash Fund amount:
\$500,000 is for the Medication Assistance Treatment Pilot Program (SB17-074, 36-28.8-501(1), CRS.); and
\$750,000 is for Opioid Misuse Prevention, (SB18-1003, 27-80-118(4), CRS.).

<3> Of this FY 2018-19 Fee for Service Contract amount:
\$595,467 is for the Alzheimer's Disease Treatment and Research Center (SB14-211, COF FFS 23-18-304);
\$100,000 is for the Pilot Program for Inclusive Higher Education for Students with Intellectual Developmental Disabilities (SB16-196, COF FFS 23-18-308); and
\$2,800,000 is for the Cyber Coding Cryptology for state records (SB 18-086, COF FFS 23-18-308).

<4> Of this FY 2018-19 \$70,658,015 Fee for Service Contract amount, \$69,891,501, is for Specialty Education Programs identified for the CU Anschutz Medical Campus (COF FFS 23-18-304).
Of this Specialty Education Programs amount, no less than \$515,288 and no more than \$68,281,957 may be from CU Medicine for the purpose of Fee-for-service replacement.
See FY 2018-19 Long Bill - HB18-1322, page 84, Footnote 19, for more detail on the Colorado Department of Higher Education transfers to the Colorado Department of Health Care Policy and Financing.

**Table B: FY 2018-19 Education & General Fund
University of Colorado
Consolidated**

Category	FY 2017-18 Revised Budget	FY 2017-18 June Estimate	FY 2018-19 Proposed Budget	FY 2018-19 vs. FY 2017-18 June Est.	
				\$ Change	% Change
Revenues					
Student Tuition					
College Opportunity Fund	\$64,865,863	\$65,795,381	\$73,282,450	\$7,487,069	11.4%
Resident Tuition	\$480,425,752	\$483,756,465	\$502,452,112	\$18,695,647	3.9%
Non-Resident Tuition	\$539,231,329	\$541,480,803	\$576,409,867	\$34,929,064	6.5%
Total Tuition	\$1,084,522,944	\$1,091,032,649	\$1,152,144,429	\$61,111,780	5.6%
COF - Fee for Service <3> <4>	\$129,452,345	\$128,522,807	\$145,300,628	\$16,777,821	13.1%
Tobacco Funds <1>	\$14,066,204	\$14,151,248	\$14,700,000	\$548,752	3.9%
Marijuana Tax Cash Funds <2>	\$1,500,000	\$1,500,000	\$1,250,000	-\$250,000	-16.7%
Educator Shortage (H.B. 18-1309)	\$0	\$0	\$78,058	\$78,058	0.0%
Student Academic & Facility Fees	\$16,293,068	\$16,669,036	\$7,674,240	-\$8,994,796	-54.0%
Student Activity Fees	\$33,426,464	\$34,117,669	\$33,648,636	-\$469,033	-1.4%
Indirect Cost Recovery	\$149,233,982	\$151,486,653	\$152,896,609	\$1,409,956	0.9%
Other	\$36,956,369	\$35,886,046	\$35,793,034	-\$93,013	-0.3%
TOTAL REVENUES	\$380,928,432	\$382,333,459	\$391,341,205	\$70,119,525	2.4%
Expenditures					
Unclassified Salaries	\$614,831,195	\$617,770,132	\$659,015,197	\$41,245,065	6.7%
Unclassified Benefits	\$186,822,349	\$190,157,758	\$201,171,532	\$11,013,774	5.8%
Total Unclassified Compensation	\$801,653,544	\$807,927,890	\$860,186,729	\$52,258,839	6.5%
Classified Salaries	\$88,736,659	\$88,564,641	\$87,370,790	-\$1,193,851	-1.3%
Classified Benefits	\$36,551,766	\$35,829,311	\$34,850,243	-\$979,068	-2.7%
Total Classified Compensation	\$125,288,425	\$124,393,952	\$122,221,032	-\$2,172,920	-1.7%
Hourly Compensation	\$10,224,737	\$10,663,885	\$9,738,356	-\$925,529	-8.7%
Total Compensation Costs	\$937,166,706	\$942,985,727	\$992,146,118	\$49,160,391	5.2%
Operating Expense	\$211,129,643	\$196,631,936	\$213,896,667	\$17,264,731	8.8%
Library Materials	\$23,037,800	\$22,788,042	\$24,028,207	\$1,240,165	5.4%
Utilities	\$40,726,493	\$39,668,058	\$41,710,492	\$2,042,434	5.1%
Student Aid	\$134,594,890	\$135,749,674	\$138,941,324	\$3,191,650	2.4%
ICCA	\$53,070,458	\$53,038,685	\$57,692,816	\$4,654,131	8.8%
Insurance	\$11,698,021	\$11,698,021	\$15,759,006	\$4,060,985	34.7%
Total Expenditures	\$1,411,424,011	\$1,402,560,143	\$1,484,174,630	\$81,614,487	5.8%
Transfers	\$54,027,366	\$70,805,965	\$59,232,945	-\$11,573,020	-16.3%
TOTAL EXPENDITURES & TRANSFERS	\$1,465,451,377	\$1,473,366,108	\$1,543,407,576	\$70,041,468	4.8%

FY 2018-19 Compensation Pools	Range
Classified	3.0%
Faculty, Exempt	0.0%-3.0%

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<2> Of this FY 2018-19 Marijuana Tax Cash Fund amount:
 \$500,000 is for the Medication Assistance Treatment Pilot Program (SB17-074, 36-28.8-501(1), CRS.); and
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<4> Of this FY 2018-19 \$70,658,015 Fee for Service Contract amount, \$69,891,501, is for Specialty Education Programs identified for the CU Anschutz Medical Campus (COF FFS 23-18-304).
 Of this Specialty Education Programs amount, no less than \$515,288 and no more than \$68,281,957 may be from CU Medicine for the purpose of Fee-for-service replacement.
 See FY 2018-19 Long Bill - HB18-1322, page 84, Footnote 19, for more detail on the Colorado Department of Higher Education transfers to the Colorado Department of Health Care Policy and Financing.

**Table D: University of Colorado Enrollment
Student Full-Time Equivalent Enrollment
CU Consolidated**

Student Level	Resident Student FTE				Non-Resident Student FTE				Total Student FTE			
	FY 2017 Actual	FY 2018		FY 2019 Budgeted	FY 2017 Actual	FY 2018		FY 2019 Budgeted	FY 2017 Actual	FY 2018		FY 2019 Budgeted
		Budget	Estimate			Budget	Estimate			Budget	Estimate	
<i>Boulder</i>												
Undergraduate	15,121	15,332	15,451	15,918	10,411	10,978	10,965	11,443	25,532	26,310	26,416	27,361
Graduate	2,358	2,432	2,401	2,433	1,431	1,468	1,532	1,559	3,789	3,900	3,933	3,992
Total	17,479	17,764	17,852	18,351	11,842	12,446	12,497	13,002	29,321	30,210	30,349	31,353
<i>Colorado Springs</i>												
Undergraduate	7,764	8,092	7,820	8,148	1,124	1,187	1,206	1,256	8,887	9,278	9,025	9,404
Graduate	853	890	926	965	190	201	212	220	1,043	1,091	1,138	1,185
Total	8,616	8,981	8,746	9,113	1,314	1,388	1,417	1,477	9,930	10,370	10,163	10,590
<i>Denver Campus</i>												
Undergraduate	7,529	7,757	7,695	7,865	1,244	1,227	1,399	1,367	8,773	8,984	9,094	9,232
Graduate	2,088	1,982	1,989	1,962	477	455	508	496	2,565	2,437	2,496	2,458
Total	9,617	9,739	9,684	9,827	1,721	1,682	1,906	1,863	11,338	11,421	11,590	11,690
<i>Anschutz Medical Campus</i>												
Undergraduate	426	427	457	439	53	46	37	40	479	473	494	479
Graduate	2,981	2,994	3,021	2,866	707	708	749	861	3,688	3,702	3,770	3,727
Total	3,407	3,421	3,478	3,305	760	754	786	901	4,167	4,175	4,264	4,206
<i>CU Total</i>												
Undergraduate	30,840	31,608	31,423	32,370	12,832	13,438	13,606	14,106	43,671	45,045	45,029	46,476
Graduate	8,279	8,297	8,337	8,226	2,805	2,833	3,000	3,136	11,085	11,130	11,337	11,363
Total	39,119	39,905	39,760	40,596	15,637	16,270	16,606	17,243	54,756	56,175	56,366	57,839

**Table E: University of Colorado Enrollment
Student Headcount Enrollment, Fall Term
CU Consolidated**

Student Level	Resident Student Headcount			Non-Resident Student Headcount			Total Student Headcount		
	FY 2017	FY 2018	FY 2019	FY 2017	FY 2018	FY 2019	FY 2017	FY 2018	FY 2019
<i>Boulder</i>									
Undergraduate	15,870	16,093	16,912	10,856	11,448	12,054	26,726	27,541	28,966
Graduate	3,451	3,562	3,538	2,093	2,147	2,262	5,544	5,709	5,800
Total	19,321	19,655	20,450	12,949	13,595	14,316	32,270	33,250	34,766
<i>Colorado Springs</i>									
Undergraduate	9,094	9,276	9,461	1,345	1,372	1,399	10,439	10,648	10,861
Graduate	1,601	1,633	1,666	395	403	411	1,996	2,036	2,077
Total	10,695	10,909	11,127	1,740	1,775	1,810	12,435	12,684	12,937
<i>Denver</i>									
Undergraduate	9,037	9,270	9,475	1,456	1,530	1,495	10,493	10,800	10,970
Graduate	3,436	3,357	3,311	841	851	831	4,277	4,208	4,142
Total	12,473	12,627	12,786	2,297	2,381	2,326	14,770	15,008	15,112
<i>Anschutz Medical Campus</i>									
Undergraduate	426	457	439	53	37	40	479	494	479
Graduate	2,981	3,021	2,866	707	749	861	3,688	3,770	3,727
Total	3,407	3,478	3,305	760	786	901	4,167	4,264	4,206
<i>CU Total</i>									
Undergraduate	34,267	35,210	36,287	13,710	14,387	14,988	47,977	49,596	51,276
Graduate	11,347	11,512	11,381	4,036	4,150	4,365	15,383	15,662	15,746
Total	45,614	46,721	47,668	17,746	18,537	19,353	63,360	65,258	67,021

**Table F: University of Colorado Employees
CU Consolidated**

	<i>Boulder</i>			<i>Colorado Springs</i>			<i>Denver / Anschutz</i>			<i>System Administration</i>			<i>CU Total</i>		
Fall 2017	FT	PT	Total	FT	PT	Total	FT	PT	Total	FT	PT	Total	FT	PT	Total
Faculty	2,351	298	2,649	481	346	827	4,823	850	5,673	-	-	-	7,655	1,494	9,149
Instructional Faculty	1,589	13	1,602	453	334	787	3,989	833	4,822	-	-	-	6,031	1,180	7,211
Tenured/Tenure Track	1,181	6	1,187	259	11	270	2,401	28	2,429	-	-	-	3,841	45	3,886
Full Professor	492	6	498	80	6	86	616	10	626	-	-	-	1,188	22	1,210
Associate Professor	387	-	387	82	5	87	784	7	791	-	-	-	1,253	12	1,265
Assistant Professor	302	-	302	97	-	97	1,001	11	1,012	-	-	-	1,400	11	1,411
Non-Tenure Track	408	7	415	194	323	517	1,588	805	2,393	-	-	-	2,190	1,135	3,325
Instructor/Sr. Instructor	408	7	415	188	29	217	1,351	10	1,361	-	-	-	1,947	46	1,993
Other	-	-	-	6	294	300	237	795	1,032	-	-	-	243	1,089	1,332
Research/Public Service	762	285	1,047	28	12	40	834	17	851	-	-	-	1,624	314	1,938
Staff	4,850	1,661	6,511	652	109	761	5,857	239	6,096	447	20	467	11,806	2,029	13,835
Officers	32	-	32	16	1	17	34	1	35	39	6	45	121	8	129
Management/Other Professionals/Support Staff	4,818	1,661	6,479	636	108	744	5,823	238	6,061	408	14	422	11,685	2,021	13,706
Total Regular Employees	7,201	1,959	9,160	1,133	455	1,588	10,680	1,089	11,769	447	20	467	19,461	3,523	22,984
Other Non-Permanent Employees			7,821			1,340			3,784			49			12,994
Total Regular and Non-Permanent Employees			16,981			2,928			15,553			516			35,978