

University of Colorado Anschutz Medical Campus FY 2017-18 Operating Budget

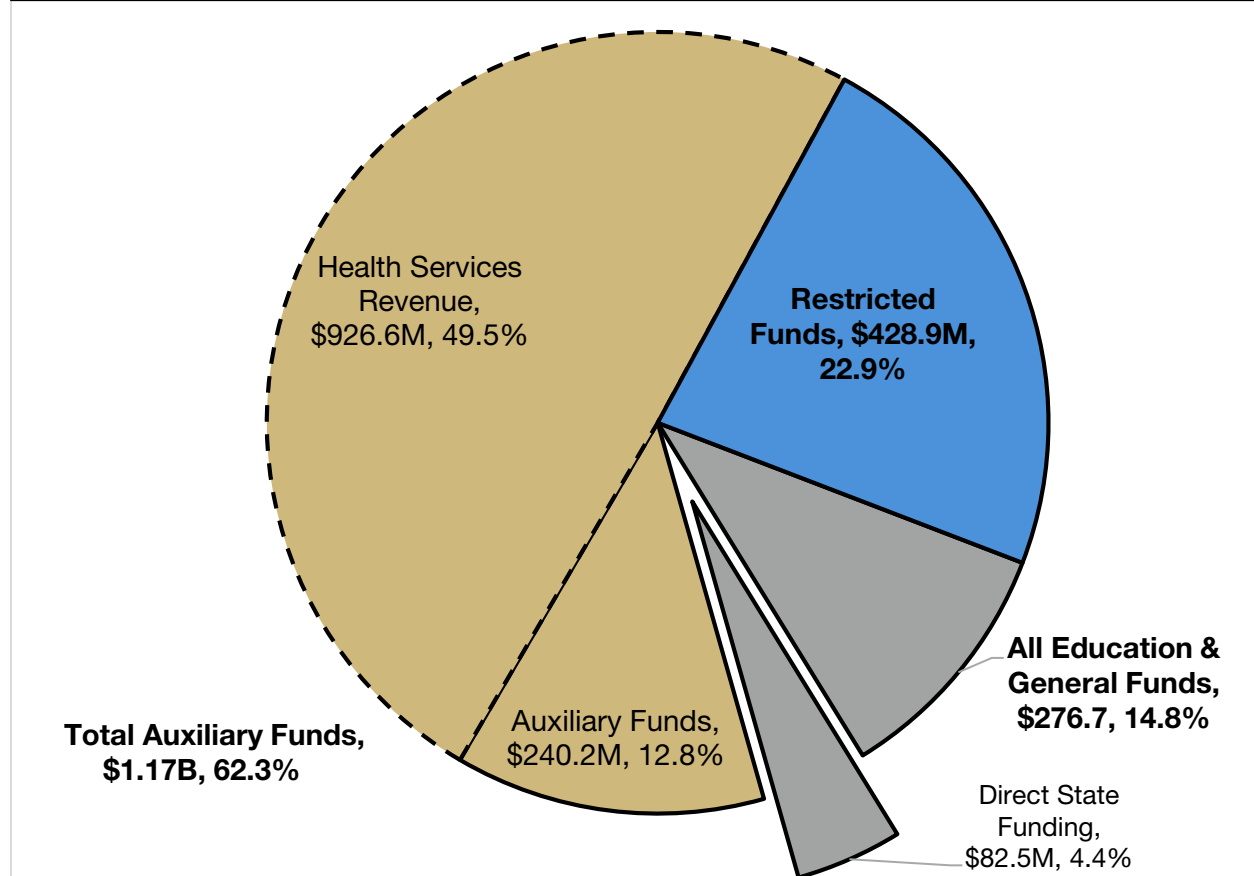
FY 2017-18 CURRENT FUNDS BUDGET

The proposed FY 2017-18 Current Funds budget totals \$1.87 billion, an increase of \$66.9 million, or 3.7% over FY 2016-17 (June Estimate).

- The Education & General budget totals \$276.7 million, an increase of \$4.6 million, or 1.7%. These funds will help to address critical staffing needs and base instructional and operational needs in the schools and colleges on the Anschutz Medical Campus.
- The Auxiliary budget totals \$1.17 billion, an increase of \$67.0 million, or 6.1%.
- The Restricted budget totals \$428.9 million, a decrease of \$4.8 million or -1.1%.

State funding and resident tuition are amongst the largest components of the Education and General Fund budget at \$82.5 million and \$68.1 million, respectively. The largest sources of revenue elsewhere in the total budget include grants and gifts of \$428.9 million (restricted funds) and health services revenue of \$926.6 million (auxiliary funds).

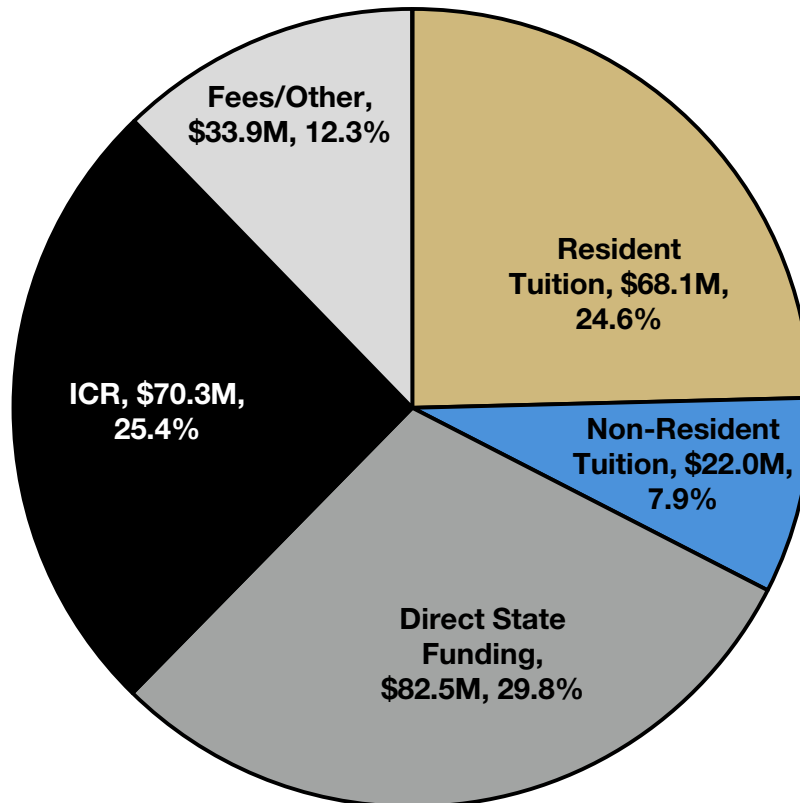
FY 2017-18 Total Current Funds Budget Anschutz Medical Campus



FY 2017-18 EDUCATION & GENERAL FUND BUDGET

The FY 2017-18 state General Fund budget (College Opportunity Fund and specialty education funding) for the Anschutz Medical Campus totals \$65.5 million. An additional \$1.0 million for substance use disorder research pilot and \$500,000 for the medication assisted treatment pilot program in rural Colorado at the CU Anschutz Medical Campus from the Marijuana Tax Cash Fund. Finally, Anschutz Medical Campus receives \$15.5 million in Tobacco Settlement funds, \$1.8 million of which is dedicated to cancer research. The Anschutz Medical Campus state allocation increased by \$3.1 million or 4.9% (excluding Tobacco settlement dollars) when compared to FY 2016-17. Tobacco settlement funding increased by \$140,439 (0.9%).

FY 2017-18 Education & General Budget Anschutz Medical Campus, Sources of Revenue



FY 2017-18 EXPENDITURE INCREASES

Total education and general expenditures are anticipated to grow by 1.7% over the FY 2016-17 budget estimate. Anticipated expenses include campus initiatives and the following:

- 2.5% merit pool;
- 9.5% increase for ICCA, primarily for necessary information technology investments; and
- 26.0% increase for insurance, for premiums and investment in risk management fund.

CAMPUS INITIATIVES

Salary Compression - \$1.2M

This initiative creates a 1% salary pool to address compression issues. The amounts authorized for the pool since the recession have fallen just short of the growth in the competitive labor market, which has created market lag for many jobs and left little or nothing to address equity concerns or recognize superior performers in a meaningful way.

Bioengineering - \$124,773

The Bioengineering program received startup support in the form of one-time funds, pledged for fiscal years 2011 through 2015. During this time, enrollment in the undergraduate program has grown at a slower rate than originally projected. The slower than anticipated enrollment growth, coupled with one-time startup funding that has ceased, has resulted in forecasted ongoing net operating deficiencies. In an effort to achieve sustainability into the future, the Campus is allocating a portion of the one-time startup funds a permanent commitment to shore up funding for the program.

Addressing Basic Needs - \$1.6M

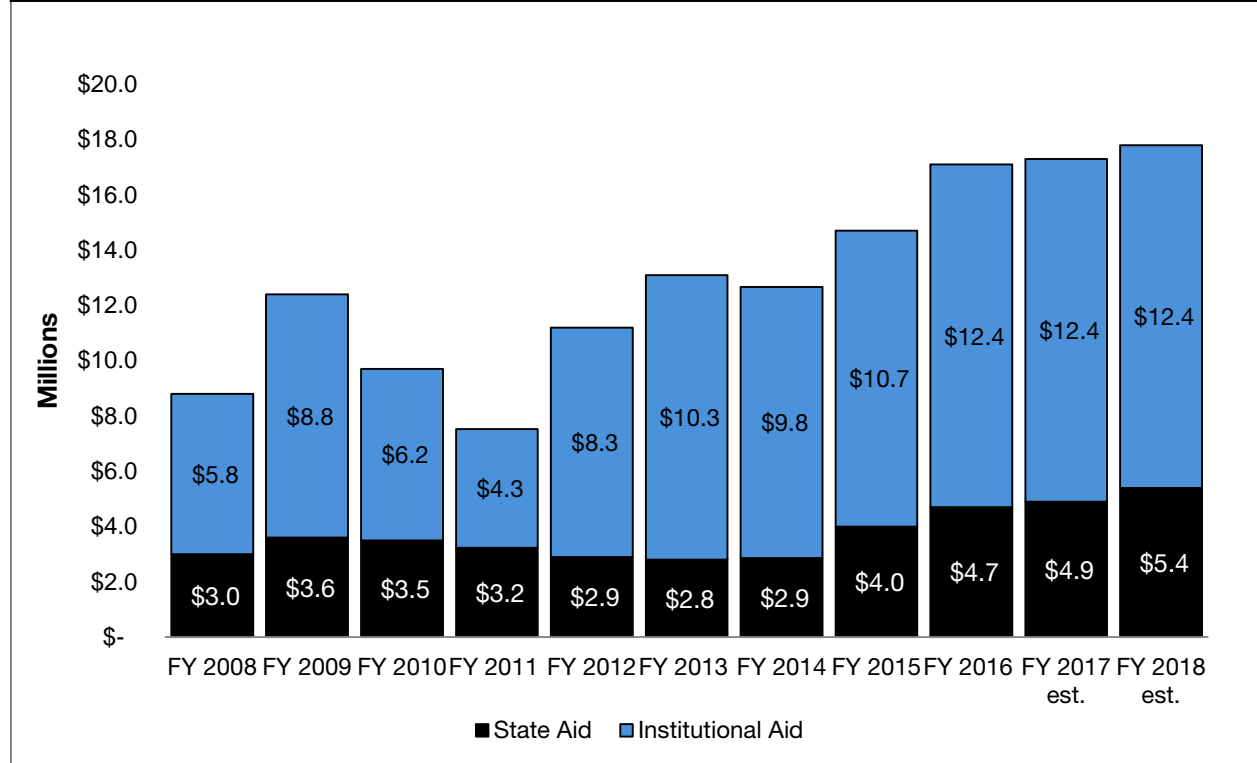
This initiative will be used to support academic health programs at the University. Some of the uses for basic needs are, but not limited to:

- Schools are making investments in faculty to address accreditation standards to ensure:
 - stable delivery of quality programs;
 - focus on development of new research; curriculum,
 - Clinical practice and community initiatives.
- Increases in student stipends and tuition and fee remissions.
- Increases for student mental health.
- Investment in Interprofessional Education, which is when students from two or more professions learn together to enable effective collaboration and improve health outcome.

FINANCIAL AID

The state of Colorado appropriated increased funds for financial aid in FY 2015-16 and FY 2017-18. Institutional financial is expected to remain constant over the next few years.

Investment in Financial Aid – Anschutz Medical Campus



**Table A: FY 2017-18 Current Funds Budget
University of Colorado
Anschutz Medical Campus**

Description	FY 2016-17		FY 2017-18			Total Current Funds Budget
	Original Total Current Funds	June Estimate Total Current Funds	Education & General Fund	Auxiliary & Self-Funded Activities	Restricted Fund	
Revenues						
Student Tuition and Fees						
Resident Tuition - COF	\$1,273,551	\$1,273,551	\$1,337,646	\$0	\$0	\$1,337,646
Resident Tuition - Student Share	\$62,137,545	\$63,930,816	\$68,074,277	\$0	\$0	\$68,074,277
Non-Resident Tuition	\$23,565,174	\$24,128,159	\$21,994,451	\$0	\$0	\$21,994,451
Other tuition - Continuing Education	\$12,647,360	\$12,290,651	\$0	\$12,290,247	\$0	\$12,290,247
Student fees	\$12,162,653	\$11,508,629	\$9,272,855	\$2,065,765	\$0	\$11,338,620
Subtotal - Student Tuition and Fees	\$111,786,283	\$113,131,806	\$100,679,229	\$14,356,012	\$0	\$115,035,241
Investment and Interest Income	\$7,714,954	\$8,942,079	\$0	\$8,760,462	\$0	\$8,760,462
Grants and Contracts						
Federal Grants & Contracts	\$215,443,141	\$224,574,806	\$0	\$0	\$222,993,746	\$222,993,746
State and Local Grants & Contracts	\$24,546,821	\$26,814,651	\$0	\$0	\$26,197,614	\$26,197,614
Tobacco Funding <1>	\$15,325,373	\$15,325,373	\$15,465,812	\$0	\$0	\$15,465,812
Marijuana Tax Cash Fund <2>	\$0	\$0	\$1,500,000	\$0	\$0	\$1,500,000
Fee for Service Contract <3> <4>	\$62,621,921	\$62,621,921	\$64,175,070	\$0	\$0	\$64,175,070
Subtotal - Grants & Contracts	\$325,652,210	\$338,278,830	\$81,140,882	\$8,760,462	\$249,191,360	\$339,092,704
Private/other gifts, grants and contracts	\$151,037,147	\$180,768,367	\$0	\$0	\$178,129,355	\$178,129,355
Sales & Services of educational departments	\$154,679,577	\$165,610,745	\$0	\$166,281,113	\$0	\$166,281,113
Auxiliary Operating Revenues	\$17,313,959	\$13,866,197	\$0	\$14,185,862	\$0	\$14,185,862
Health Services	\$852,457,582	\$865,839,877	\$2,170,000	\$926,591,903	\$0	\$928,761,903
Other Revenues:						
Indirect Cost Reimbursement	\$82,719,295	\$90,113,755	\$70,269,620	\$17,286,123	\$0	\$87,555,743
Denver AHEC Library Funding	\$0	\$0	\$0	\$0	\$0	\$0
Other Sources	\$32,969,073	\$37,873,188	\$22,457,683	\$19,327,728	\$1,570,736	\$43,356,147
TOTAL REVENUES	\$1,728,615,126	\$1,805,482,765	\$276,717,414	\$1,166,789,203	\$428,891,451	\$1,872,398,068
Expenditures						
Educational & General:						
Instruction	\$358,621,823	\$380,069,261	\$117,010,996	\$141,715,818	\$127,673,588	\$386,400,402
Research	\$243,886,505	\$259,732,112	\$192,450	\$993,161	\$261,744,113	\$262,929,724
Public Service	\$97,206,330	\$102,667,798	\$5,720	\$84,668,163	\$25,448,691	\$110,122,574
Academic Support	\$36,101,090	\$39,357,099	\$35,011,842	\$7,704	\$46,303	\$35,065,849
Student Services	\$3,485,102	\$6,199,534	\$4,806,945	\$871,847	\$24,874	\$5,703,666
Institutional Support	\$34,593,234	\$36,816,766	\$29,647,417	\$2,071,265	\$7,199,258	\$38,917,940
Operations of Plant	\$40,518,135	\$40,795,398	\$19,178,042	\$19,868,089	\$1,457,921	\$40,504,052
Scholarships & Fellowships	\$13,413,166	\$16,120,777	\$9,790,758	\$185,419	\$11,200,006	\$21,176,183
Auxiliary operating expenditures	\$17,484,156	\$14,274,021	\$0	\$16,012,949	\$0	\$16,012,949
Health Services	\$812,150,934	\$838,295,348	\$10,850,428	\$872,626,850	\$235,817	\$883,713,095
Other	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$1,657,460,475	\$1,734,328,114	\$226,494,598	\$1,139,021,265	\$435,030,571	\$1,800,546,434
Transfers Between Funds						
Mandatory Transfers						
Principal and interest	\$32,386,891	\$32,386,891	\$4,778,082	\$27,767,938	\$0	\$32,546,020
Renewals & replacements	\$0	\$0	\$0	\$0	\$0	\$0
Matching funds/Other	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal -- Mandatory Transfers	\$32,386,891	\$32,386,891	\$4,778,082	\$27,767,938	\$0	\$32,546,020
Voluntary Transfers & Other						
Restricted receipts to be expended in future years	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$38,767,760	\$38,767,760	\$45,444,734	\$0	(\$6,139,120)	\$39,305,614
Subtotal Voluntary Transfers	\$38,767,760	\$38,767,760	\$45,444,734	\$0	(\$6,139,120)	\$39,305,614
TOTAL EXPENDITURES & TRANSFERS	\$1,728,615,126	\$1,805,482,765	\$276,717,414	\$1,166,789,203	\$428,891,451	\$1,872,398,068
Net Increase (Decrease) in Fund Balances	\$0	\$0	\$0	\$0	\$0	\$0

<1> Of this FY 2017-18 Tobacco Funding amount, \$1,767,521 is for tobacco-related in-state Cancer Research at the CU Anschutz Medical Campus.

<2> Of this FY 2017-18 Marijuana Tax Cash Fund amount:

\$500,000 is for the Medication Assistance Treatment Pilot Program (SB17-074, 36-28.8-501(1), CRS.); and

\$1,000,000 is for the Center for Research into Substance Use Disorder Prevention, Treatment, and Recovery Support Strategies (SB17-193, 36-28.8-501(1), CRS.)

<3> Of this FY 2017-18 Fee for Service Contract amount:

\$540,583 is for the Alzheimer's Disease Treatment and Research Center (SB14-211, COF FFS 23-18-304);

\$25,000 is for the Pilot Program for Inclusive Higher Education for Students with Intellectual Developmental Disabilities (SB16-196, COF FFS 23-18-308);

<4> Of this FY 2017-18 \$65,675,070 Fee for Service Contract amount, \$64,150,070 is for Specialty Education Programs identified for the CU Anschutz campus (COF FFS 23-18-304).

Of this Specialty Education Programs amount, no less than \$345,245 and no more than \$61,866,677 may be from CU Medicine for the purpose of Fee-for-service

replacement. See FY 2017-18 Long Bill - SB 17-254, page 84, Footnote 20, for more detail on the Colorado Department of Higher Education transfers to the

Colorado Department of Health Care Policy and Financing.

**Table B: FY 2017-18 Education & General Fund
University of Colorado
Anschutz Medical Campus**

Category	FY 2016-17 Original Budget	FY 2016-17 June Estimate	FY 2017-18 Proposed Budget	FY 2017-18 vs. FY 2016-17 June Est.	
				\$ Change	% Change
Revenues					
Student Tuition					
College Opportunity Fund	\$1,273,551	\$1,273,551	\$1,337,646	\$64,095	5.0%
Resident Tuition	\$62,137,545	\$63,930,816	\$68,074,277	\$4,143,461	6.5%
Non-Resident Tuition	\$23,565,174	\$24,128,159	\$21,994,451	(\$2,133,708)	-8.8%
Total Tuition	\$86,976,270	\$89,332,526	\$91,406,374	\$2,073,848	2.3%
COF - Fee for Service <3> <4>	\$62,621,921	\$62,621,921	\$64,175,070	\$1,553,149	2.5%
Tobacco Funds <1>	\$15,325,373	\$15,325,373	\$15,465,812	\$140,439	0.9%
Marijuana Tax Cash Funds <2>	\$0	\$0	\$1,500,000	\$1,500,000	new
Student Academic & Facility Fees	\$0	\$0	\$0	\$0	0.0%
Student Activity Fees	\$10,085,202	\$9,814,240	\$9,272,855	(\$541,385)	-5.5%
Indirect Cost Recovery	\$67,060,525	\$74,454,985	\$70,269,620	(\$4,185,365)	-5.6%
Other	\$23,294,933	\$20,522,366	\$24,627,683	\$4,105,317	20.0%
TOTAL REVENUES	\$265,364,224	\$272,071,411	\$276,717,414	\$4,646,003	1.7%
Expenditures					
Unclassified Salaries	\$109,698,677	\$115,165,384	\$119,796,840	\$4,631,456	4.0%
Unclassified Benefits	\$29,524,434	\$31,676,234	\$33,666,778	\$1,990,544	6.3%
Total Unclassified Compensation	\$139,223,111	\$146,841,618	\$153,463,618	\$6,622,000	4.5%
Classified Salaries	\$18,895,757	\$17,528,899	\$17,784,508	\$255,609	1.5%
Classified Benefits	\$7,696,980	\$7,372,910	\$7,507,028	\$134,118	1.8%
Total Classified Compensation	\$26,592,737	\$24,901,809	\$25,291,536	\$389,727	1.6%
Hourly Compensation	\$1,095,622	\$1,366,212	\$928,289	(\$437,923)	-32.1%
Total Compensation Costs	\$166,911,470	\$173,109,639	\$179,683,443	\$6,573,804	3.8%
Operating Expense	\$13,798,858	\$12,298,858	\$9,862,609	(\$2,436,249)	-19.8%
Library Materials	\$2,605,961	\$2,605,961	\$2,645,472	\$39,511	1.5%
Utilities	\$13,682,428	\$13,682,428	\$13,682,428	\$0	0.0%
Student Aid	\$3,855,341	\$3,855,341	\$3,855,341	\$0	0.0%
ICCA	\$13,463,958	\$13,463,958	\$14,748,654	\$1,284,696	9.5%
Insurance	\$1,600,560	\$1,600,560	\$2,016,651	\$416,091	26.0%
Total Expenditures	\$215,918,576	\$220,616,745	\$226,494,598	\$5,877,853	2.7%
Transfers	\$49,445,648	\$51,454,666	\$50,222,816	(\$1,231,850)	-2.4%
TOTAL EXPENDITURES & TRANSFERS	\$265,364,224	\$272,071,411	\$276,717,414	\$4,646,003	1.7%

FY 2017-18 Compensation Pools	Range
Classified	2.50%
Faculty, Exempt	2.50%

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<2> Of this FY 2017-18 Marijuana Tax Cash Fund amount:
\$500,000 is for the Medication Assistance Treatment Pilot Program (SB17-074, 36-28.8-501(1), CRS.); and
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**Table C: FY 2017-18 Research Activity
University of Colorado
Anschutz Medical Campus**

Research Expenditures	FY 2014-15 Actual Expenditures	FY 2015-16 Actual Expenditures	FY 2016-17 Estimated Expenditures	FY 2017-18 Budgeted Expenditures
Federal Research-Non ARRA	\$ 260,589,903	\$ 284,251,267	\$ 290,252,584	\$ 290,252,584
Federal Research-ARRA	\$ -	\$ -	\$ -	\$ -
Total Federal Research	\$ 260,589,903	\$ 284,251,267	\$ 290,252,584	\$ 290,252,584
Private Research	\$ 136,191,066	\$ 192,326,413	\$ 193,391,929	\$ 193,391,929
State & Local Research	\$ 20,834,197	\$ 26,648,726	\$ 28,105,535	\$ 28,105,535
Total Research Expenditures	\$ 417,615,166	\$ 503,226,406	\$ 511,750,048	\$ 511,750,048

Number of Research Awards	FY 2014-15 Actual Awards		FY 2015-16 Estimated Awards		FY 2016-17 Estimated Awards	
	Number	Dollars	Number	Dollars	Number	Dollars
Federal Research-Non ARRA	828	\$ 255,235,737	798	\$ 252,728,747	798	\$ 252,728,747
Federal Research-ARRA						
Total Federal Research	828	\$ 255,235,737	798	\$ 252,728,747	798	\$ 252,728,747
Private Research	1,215	\$ 151,671,101	1,330	\$ 162,524,086	1,330	\$ 162,524,086
State & Local Research	70	\$ 15,456,656	96	\$ 38,893,882	96	\$ 38,893,882
Total Research Awards	2,113	\$ 422,363,494	2,224	\$ 454,146,715	2,224	\$ 454,146,715

FY 2017-18 Research Outlook

Awards for 2016-2017 were estimated to stay flat with no projected increase/decrease

**Table D: University of Colorado Enrollment
Student Full-Time Equivalent Enrollment
Anschutz Medical Campus**

Student Level	Resident Student FTE				Non-Resident Student FTE				Total Student FTE			
	FY 2016 Actual	FY 2017		FY 2018 Budgeted	FY 2016 Actual	FY 2017		FY 2018 Budgeted	FY 2016 Actual	FY 2017		FY 2018 Budgeted
		Budget	Estimate			Budget	Estimate			Budget	Estimate	
Undergraduate	470	467	426	427	43	42	53	46	513	509	479	473
Graduate	2,873	2,947	2,981	2,994	698	678	707	708	3,571	3,625	3,688	3,702
Total	3,343	3,414	3,407	3,421	741	720	760	754	4,084	4,134	4,167	4,175

Notes:

1. Anschutz does not distinguish between headcount and FTE. Therefore for Anschutz, only headcount figures are presented.
2. FY 2016 actuals are from fall 2015 census enrollment report; FY 2017 budget is from the June 2016 Regents budget notebook.
3. Counts now include School of Public Health students with home institutions of CSU and UNC (94 resident and 21 nonresident students in Fall 2016; 79 resident and 35 nonresident students in Fall 2017).
4. FY 2018 figures are from budget projections.
5. Graduate FTE reflects CCHE change to 24 credit hour/FTE

**Table E: University of Colorado Enrollment
Student Headcount Enrollment, Fall Term
Anschutz Medical Campus**

Student Level	Resident Student Headcount			Non-Resident Student Headcount			Total Student Headcount		
	FY 2016	FY 2017	FY 2018	FY 2016	FY 2017	FY 2018	FY 2016	FY 2017	FY 2018
Undergraduate	470	426	427	43	53	46	513	479	473
Graduate	2,873	2,981	2,994	698	707	708	3,571	3,688	3,702
Total	3,343	3,407	3,421	741	760	754	4,084	4,167	4,175

Notes:

1. FY 2016 and FY 2017 figures are from census enrollment reports.
2. WICHE Professional Student Exchange program students are included as resident students in enrollment reports.
3. Counts now include School of Public Health students with home institutions of CSU and UNC (94 resident and 21 nonresident students in Fall 2016; 79 resident and 35 nonresident students in Fall 2017).
4. FY 2018 figures are from budget projections.

Table F: University of Colorado Denver Employees

Denver Campus

Fall 2016	FT	PT	Total
Faculty	647	522	1,169
Instructional Faculty	606	511	1,117
Tenured/Tenure Track	373	-	371
Full Professor	94	-	88
Associate Professor	182	-	178
Assistant Professor	97	-	105
Non-Tenure Track	233	511	691
Instructor/Sr.Instructor	165	2	173
Other	68	509	518
Research/Public Service	41	11	51
Staff	633	35	668
Officers	11	-	11
Management/Other Professionals/Support Staff	622	35	657
Total Regular Employees	1,280	557	1,837
Other Non-Permanent Employees			1,360
Total Regular and Non-Permanent Employees			3,197

Anschutz Medical Campus

Fall 2016	FT	PT	Total
Faculty	3,900	396	4,296
Instructional Faculty	3,227	385	3,612
Tenured/Tenure Track	1,957	34	1,857
Full Professor	494	11	479
Associate Professor	593	9	562
Assistant Professor	870	14	816
Non-Tenure Track	1,270	351	1,189
Instructor/Sr.Instructor	1,150	10	1,038
Other	120	341	150
Research/Public Service	673	11	684
Staff	4,237	178	4,415
Officers	7	1	8
Management/Other Professionals/Support Staff	4,230	177	4,407
Total Regular Employees	8,137	574	8,711
Other Non-Permanent Employees			2,074
Total Regular and Non-Permanent Employees			10,785

Administration

Fall 2016	FT	PT	Total
Faculty	2	1	3
Instructional Faculty	2	1	3
Research/Public Service			-
Staff	690	18	708
Officers	16	1	
Management/Other Professionals/Support Staff	674	17	691
Total Regular Employees	692	19	711
Other Non-Permanent Employees			150
Total Regular and Non-Permanent Employees			861

UCD Consolidated

Fall 2016	FT	PT	Total
Faculty	4,549	919	5,468
Instructional Faculty	3,835	897	4,732
Tenured/Tenure Track	2,330	34	2,364
Full Professor	588	11	599
Associate Professor	775	9	784
Assistant Professor	967	14	981
Non-Tenure Track	1,505	863	2,368
Instructor/Sr.Instructor	1,316	12	1,328
Other	189	851	1,040
Research/Public Service	714	22	736
Staff	5,560	231	5,791
Officers	34		34
Management/Other Professionals/Support Staff	5,526	231	5,757
Total Regular Employees	10,109	1,150	11,259
Other Non-Permanent Employees			3,584
Total Regular and Non-Permanent Employees			14,843

Note: Regular employees includes all reported for IPEDS HR for Fall 2016. Other non-permanent employees includes student and other temporary employees. Counts do not include those on leave without pay or vacant positions.