

University of Colorado Denver Campus FY 2017-18 Operating Budget

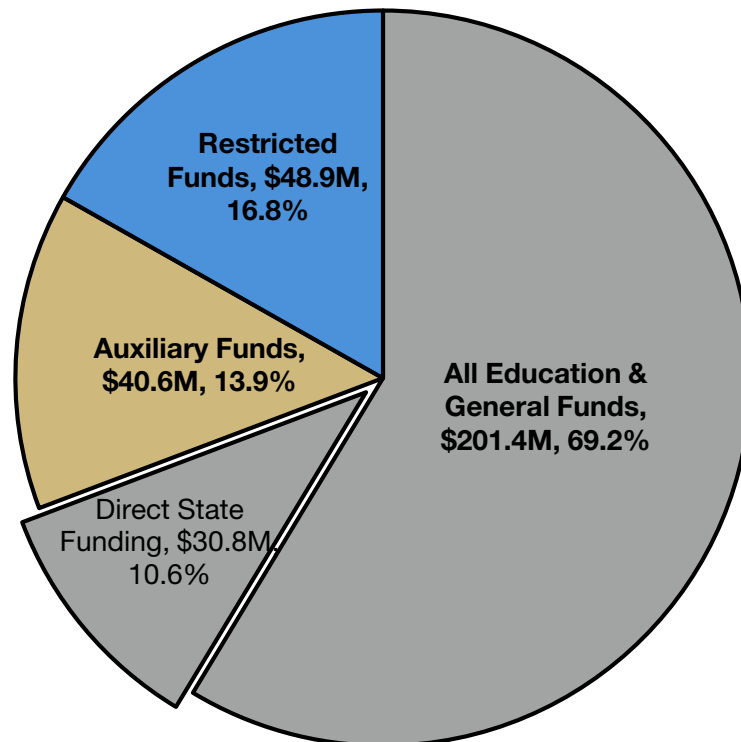
FY 2017-18 CURRENT FUNDS BUDGET

The proposed FY 2017-18 current funds budget totals \$290.8 million, an increase of \$8.2 million, or 2.9% over FY 2016-17 (June Estimate).

- The Education & General budget totals \$201.4 million, an increase of \$6.4 million, or 3.3%. These funds are funding critical needs and some strategic initiatives.
- The Auxiliary budget totals \$40.6 million, an increase of \$2.2 million, or 5.6%.
- The Restricted budget totals \$48.9 million, a decrease of \$328,699 or -0.7%.

The largest non-general fund sources of revenue include federal research of \$28.6 million and auxiliary revenue of \$40.6 million.

FY 2017-18 Total Current Funds Budget – CU Denver

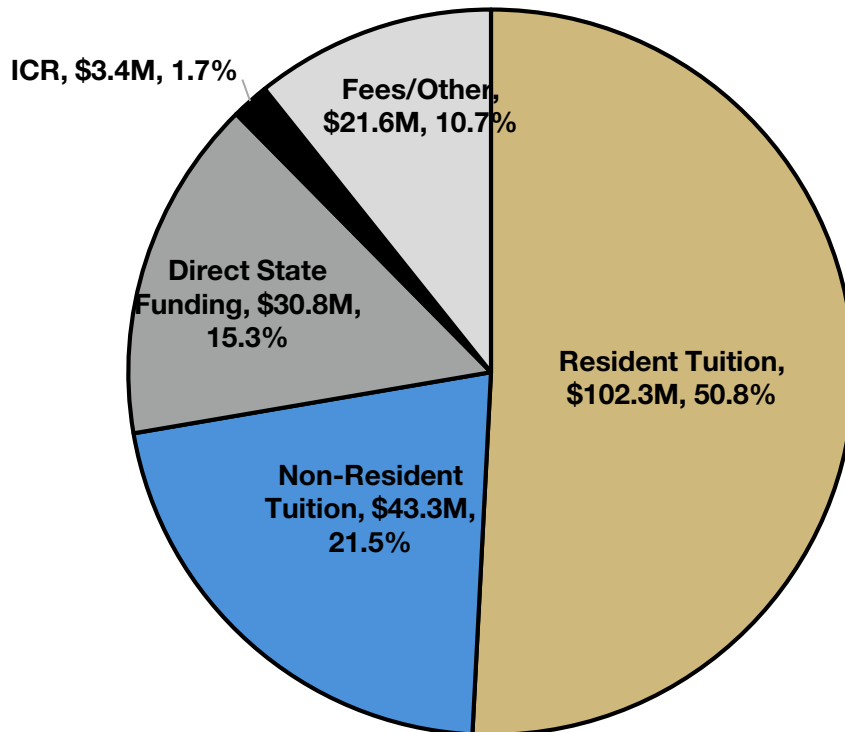


FY 2017-18 EDUCATION & GENERAL FUND BUDGET

For FY 2017-18, the total projected Education & General Fund budget is \$201.4 million, reflecting an increase of \$6.4 million, or 3.3% over FY 2016-17 (estimated). Resident tuition is the largest component of the Education and General Fund budget at \$102.3 million (51%). The next largest component is non-resident tuition at \$43 million (22%). Modest growth in resident undergraduate enrollments along with a decline in graduate international students are key factors driving the tuition revenue projections for FY 2017-18.

The increase in FY 2017-18 is also due to additional state funds that have been appropriated for higher education and the University of Colorado. The Denver Campus will receive a 5.0% or \$1.5 million increase in state funds compared to FY 2016-17. State support for the Denver Campus includes \$14.4 million in COF stipends and \$16.4 million in fee-for-service revenue.

FY 2017-18 Education & General Budget – CU Denver Sources of Revenue



FY 2017-18 EXPENDITURE INCREASES

Total education and general expenses are anticipated to grow by 3.3% over the FY 2016-17 budget (June Estimate). Anticipated expenditures include campus initiatives and the following:

- 2.5% salary merit pool;
- 10.1% increase for ICCA, primarily for necessary technology investments; and
- 53.3% increase for insurance, for premiums and investment in risk management fund.

CAMPUS INITIATIVES

Engineering Tuition Differential - \$654,131

This initiative will invest revenues from the tuition differential to meet the needs of the program. As the program has grown, the college has not been able to keep pace with staffing. This funding will allow for additional faculty and support staff.

Business School Tuition Differential - \$1.3M

The business school has projected that 15 tenure track faculty and at least 7 instructors will retire over the next five years. To maintain the AACSB accreditation, the business school will need to ensure that the faculty has the necessary credentials. Market price for new and replacement tenure track faculty in the Business School has increased dramatically. The average hiring cost for assistant professors in Business at research institutions is between \$180,000 and \$195,000.

Initiative for New Program MOUs - \$90,923

This initiative provides the funds needed for new programs that have been approved in recent years, as long as programs are meeting their enrollment targets. The initiative will provide funding for adjunct faculty for the College of Architecture and Planning and program administration for the College of Liberal Arts and Sciences.

Undergraduate Student Success - \$1.5M

The campus is planning targeted, strategic investments to help it improve student success and achieve financial sustainability. This initiative is focused on undergraduate student success to improve student enrollment, retention and graduation rates. CU Denver plans to invest in three main areas: implementing the Education Advisory Board (EAB) Student Success Collaborative, which will diagnose student interactions and touchpoints within the university and apply best practices and predictive analytics to better support, retain and graduate our students; Improving the undergraduate advising system through the hiring and training of additional advisors; and increasing undergraduate institutional financial aid to attract high-potential/high-need freshmen and transfer students.

Graduate Program Stabilization and Growth - \$675,000

CU Denver needs to continue to grow its sponsored research activity. This requires additional university resources to commit to matching funds that can be used as faculty members compete for new research grants. Currently CU Denver has \$150,000 for this purpose; however, that is not sufficient to cover the number of grants for which our faculty apply. This initiative will provide the resources necessary to advance graduate recruitment efforts, increase stipends for graduate students and provide research matching funds.

Operations Infrastructure- \$225,000

This initiative provides investments in Human Resources and Advancement. In order to launch a scholarship campaign and increase cultivation of major donors, additional resources are needed. This investment in personnel in human resources and advancement will provide the support needed to achieve strategic goals.

Faculty and Academic Resources - \$350,000

These resources will be used to provide market adjustments to retain select faculty and provide administrative support in academic departments that are particularly understaffed.

Strategic Initiatives - \$1.9M

CU Denver will use these Strategic Initiative funds on one-time investments that are directly related to the five campus priorities: Student Success, Scholarly Preeminence, Community Impact, Inclusive Excellence, and Resource Enhancement. The amount available will vary given the three scenarios anticipated with state funding. These funds will be tied to achieving specific objectives and outcomes that align with and support the CU Denver Strategic Priorities.

FINANCIAL AID

CU Denver is increasing its investment in institutional aid for both undergraduate and graduate students as illustrated in the chart below.

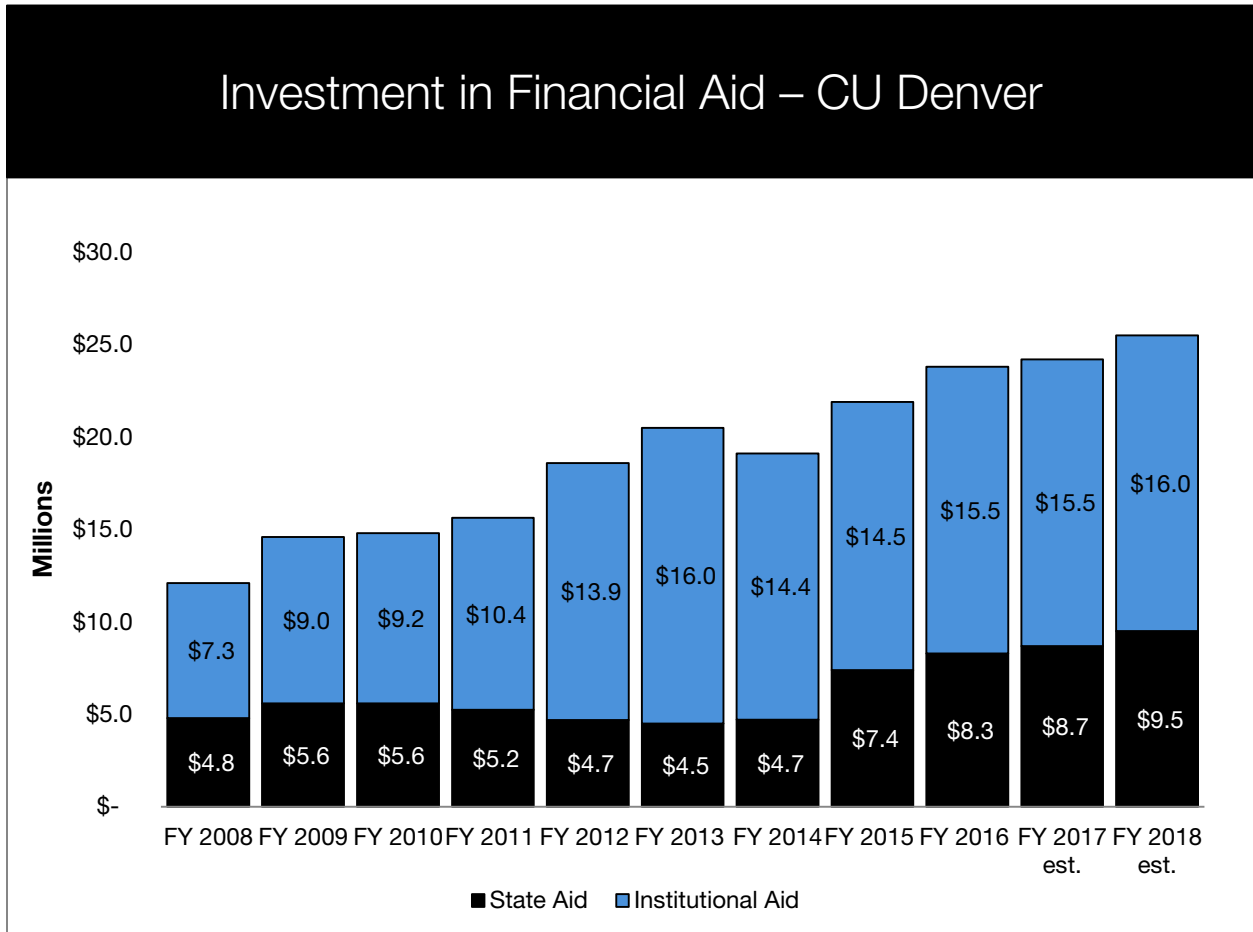


Table A: FY 2017-18 Current Funds Budget
University of Colorado
Denver Campus

Description	FY 2016-17		FY 2017-18			
	Original Total Current Funds	June Estimate Total Current Funds	Education & General Fund	Auxiliary & Self-Funded Activities	Restricted Fund	Total Current Funds Budget
Revenues						
Student Tuition and Fees						
Resident Tuition - COF	\$13,887,535	\$13,887,535	\$14,427,644	\$0	\$0	\$14,427,644
Resident Tuition - Student Share	\$95,271,741	\$95,552,839	\$102,325,387	\$0	\$0	\$102,325,387
Non-Resident Tuition	\$43,578,186	\$45,137,434	\$43,265,333	\$0	\$0	\$43,265,333
Other tuition - Continuing Education	\$19,478,975	\$19,566,824	\$0	\$20,117,371	\$0	\$20,117,371
Student fees	\$21,008,682	\$20,315,176	\$14,965,556	\$6,793,857	\$0	\$21,759,413
Subtotal - Student Tuition and Fees	\$193,225,119	\$194,459,808	\$174,983,920	\$26,911,228	\$0	\$201,895,148
Investment and Interest Income	\$5,223	\$50,925	\$0	\$0	\$0	\$0
Grants and Contracts						
Federal Grants & Contracts	\$28,779,397	\$30,075,261	\$0	\$0	\$28,566,924	\$28,566,924
State and Local Grants & Contracts	\$10,935,823	\$10,817,734	\$0	\$0	\$11,529,900	\$11,529,900
Tobacco Funding	\$0	\$0	\$0	\$0	\$0	\$0
Fee for Service Contract	\$15,448,141	\$15,448,141	\$16,384,435	\$0	\$0	\$16,384,435
Subtotal - Grants & Contracts	\$55,168,584	\$56,392,061	\$16,384,435	\$0	\$40,096,824	\$56,481,259
Private/other gifts, grants and contracts	\$6,737,366	\$8,189,687	\$0	\$0	\$8,657,159	\$8,657,159
Sales & Services of educational departments	\$7,695,494	\$8,174,753	\$0	\$8,448,054	\$0	\$8,448,054
Auxiliary Operating Revenues	\$572,127	\$553,812	\$0	\$559,902	\$0	\$559,902
Health Services	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues:						
Indirect Cost Reimbursement	\$3,000,000	\$3,531,972	\$3,357,082	\$0	\$0	\$3,357,082
Denver AHEC Library Funding	\$5,147,735	\$5,147,735	\$5,236,098	\$0	\$0	\$5,236,098
Other Sources	\$6,525,231	\$6,142,338	\$1,398,193	\$4,636,626	\$123,708	\$6,158,527
TOTAL REVENUES	\$278,071,656	\$282,592,166	\$201,359,728	\$40,555,810	\$48,877,691	\$290,793,229
Expenditures						
Educational & General:						
Instruction	\$137,047,444	\$138,322,853	\$111,178,470	\$25,804,995	\$7,937,325	\$144,920,790
Research	\$7,146,475	\$7,759,003	\$35,132	\$17,182	\$7,076,316	\$7,128,630
Public Service	\$4,474,073	\$4,889,103	\$531,451	\$2,344,068	\$1,645,350	\$4,520,869
Academic Support	\$28,245,446	\$28,674,912	\$29,156,641	\$407,700	\$21,594	\$29,585,935
Student Services	\$20,226,992	\$21,406,943	\$13,176,425	\$7,940,101	\$5,907	\$21,122,433
Institutional Support	\$21,293,445	\$21,593,633	\$17,851,236	\$167,544	\$3,938,144	\$21,956,924
Operations of Plant	\$11,268,563	\$11,774,401	\$11,915,186	\$21,711	\$23,236	\$11,960,133
Scholarships & Fellowships	\$41,196,798	\$41,051,119	\$11,138,595	\$1,695,796	\$30,220,379	\$43,054,770
Auxiliary operating expenditures	\$552,630	\$500,408	\$0	\$516,713	\$0	\$516,713
Health Services	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$271,451,866	\$275,972,375	\$194,983,136	\$38,915,810	\$50,868,251	\$284,767,197
Transfers Between Funds						
Mandatory Transfers						
Principal and interest	\$6,734,368	\$6,734,368	\$6,789,384	\$1,640,000	\$0	\$8,429,384
Renewals & replacements	\$0	\$0	\$0	\$0	\$0	\$0
Matching funds/Other	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal -- Mandatory Transfers	\$6,734,368	\$6,734,368	\$6,789,384	\$1,640,000	\$0	\$8,429,384
Voluntary Transfers & Other						
Restricted receipts to be expended in future years	\$0	\$0	\$0	\$0	\$0	\$0
Other	(\$114,577)	(\$114,577)	(\$412,792)	\$0	(\$1,990,560)	(\$2,403,352)
Subtotal Voluntary Transfers	(\$114,577)	(\$114,577)	(\$412,792)	\$0	(\$1,990,560)	(\$2,403,352)
TOTAL EXPENDITURES & TRANSFERS	\$278,071,657	\$282,592,166	\$201,359,728	\$40,555,810	\$48,877,691	\$290,793,229
Net Increase (Decrease) in Fund Balances	\$0	\$0	\$0	\$0	\$0	\$0

**Table B: FY 2017-18 Education & General Fund
University of Colorado
Denver Campus**

Category	FY 2016-17 Budget	FY 2016-17 Estimate	FY 2017-18 Budget	Est.	
				\$ Change	% Change
Revenues					
Student Tuition					
College Opportunity Fund	\$13,887,535	\$13,887,535	\$14,427,644	\$540,109	3.9%
Resident Tuition	\$95,271,741	\$95,552,839	\$102,325,387	\$6,772,548	7.1%
Non-Resident Tuition	\$43,578,186	\$45,137,434	\$43,265,333	(\$1,872,101)	-4.1%
Total Tuition	\$152,737,462	\$154,577,808	\$160,018,364	\$5,440,556	3.5%
COF - Fee for Service	\$15,448,141	\$15,448,141	\$16,384,435	\$936,294	6.1%
Tobacco Funds	0	\$0	\$0	\$0	0.0%
Student Academic & Facility Fees	0	\$0	\$0	\$0	0.0%
Student Activity Fees	\$13,949,334	\$14,221,974	\$14,965,556	\$743,582	5.2%
Indirect Cost Recovery	\$3,000,000	\$3,531,972	\$3,357,082	(\$174,890)	-5.0%
Other	\$6,353,875	\$7,211,009	\$6,634,291	(\$576,718)	-8.0%
TOTAL REVENUES	\$191,488,812	\$194,990,904	\$201,359,728	\$6,368,824	3.3%
Expenditures					
Unclassified Salaries	\$94,884,587	\$96,057,301	\$100,878,588	\$4,821,287	5.0%
Unclassified Benefits	\$26,747,140	\$28,487,793	\$28,235,601	(\$252,192)	-0.9%
Total Unclassified Compensation	\$121,631,727	\$124,545,094	\$129,114,189	\$4,569,095	3.7%
Classified Salaries	\$9,715,577	\$8,914,507	\$8,820,545	(\$93,962)	-1.1%
Classified Benefits	\$3,986,187	\$3,741,036	\$3,735,564	(\$5,472)	-0.1%
Total Classified Compensation	\$13,701,764	\$12,655,543	\$12,556,109	(\$99,434)	-0.8%
Hourly Compensation	\$1,511,109	\$1,581,189	\$1,587,615	\$6,426	0.4%
Total Compensation Costs	\$136,844,600	\$138,781,826	\$143,257,913	\$4,476,087	3.2%
Operating Expense	\$24,483,780	\$26,048,647	\$29,041,897	\$2,993,250	11.5%
Library Materials	\$3,612,973	\$3,612,972	\$3,612,973	\$1	0.0%
Utilities	\$954,410	\$954,410	\$954,410	\$0	0.0%
Student Aid	\$11,013,143	\$11,013,143	\$11,216,962	\$203,819	1.9%
ICCA	\$5,489,780	\$5,489,780	\$6,046,153	\$556,373	10.1%
Insurance	\$556,335	\$556,335	\$852,828	\$296,493	53.3%
Total Expenditures	\$182,955,021	\$186,457,113	\$194,983,136	\$8,526,023	4.6%
Transfers	\$8,533,791	\$8,533,791	\$6,376,592	(\$2,157,199)	-25.3%
TOTAL EXPENDITURES & TRANSFERS	\$191,488,812	\$194,990,904	\$201,359,728	\$6,368,824	3.3%

FY 2017-18 Compensation Pools	Range
Classified	2.50%
Faculty, Exempt	2.50%

**Table C: FY 2017-18 Research Activity
University of Colorado
Denver Campus**

Research Expenditures	FY 2014-15 Actual Expenditures	FY 2015-16 Actual Expenditures	FY 2016-17 Estimated Expenditures	FY 2017-18 Budgeted Expenditures
Federal Research-Non ARRA	\$ 29,738,373	\$ 32,319,988	\$ 31,364,932	\$ 31,364,932
Federal Research-ARRA	\$ -	\$ -	\$ -	\$ -
Total Federal Research	\$ 29,738,373	\$ 32,319,988	\$ 31,364,932	\$ 31,364,932
Private Research	\$ 12,676,232	\$ 8,958,573	\$ 7,838,608	\$ 7,838,608
State & Local Research	\$ 2,399,053	\$ 11,484,231	\$ 12,004,695	\$ 12,004,695
Total Research Expenditures	\$ 44,813,658	\$ 52,762,792	\$ 51,208,235	\$ 51,208,235

Number of Research Awards	FY 2014-15 Actual Awards		FY 2015-16 Estimated Awards		FY 2016-17 Estimated Awards	
	Number	Dollars	Number	Dollars	Number	Dollars
Federal Research-Non ARRA	55	\$ 14,130,362	67	\$ 15,781,067	67	\$ 15,781,067
Federal Research-ARRA						
Total Federal Research	55	\$ 14,130,362	67	\$ 15,781,067	67	\$ 15,781,067
Private Research	70	\$ 5,117,243	71	\$ 5,269,901	71	\$ 5,269,901
State & Local Research	38	\$ 3,400,336	40	\$ 3,924,207	40	\$ 3,924,207
Total Research Awards	163	\$ 22,647,941	178	\$ 24,975,175	178	\$ 24,975,175

FY 2017-18 Research Outlook

Awards for 2016-2017 were estimated to stay flat with no projected increase/decrease

**Table D: University of Colorado Enrollment
Student Full-Time Equivalent Enrollment
Denver Campus**

Student Level	Resident Student FTE				Non-Resident Student FTE				Total Student FTE			
	FY 2016 Actual	FY 2017		FY 2018 Budgeted	FY 2016 Actual	FY 2017		FY 2018 Budgeted	FY 2016 Actual	FY 2017		FY 2018 Budgeted
		Budget	Estimate			Budget	Estimate			Budget	Estimate	
Undergraduate	7,153	7,300	7,545	7,757	1,170	1,119	1,291	1,227	8,323	8,419	8,836	8,984
Graduate	2,079	1,963	2,003	1,982	547	525	475	455	2,626	2,488	2,478	2,437
Total	9,232	9,263	9,548	9,739	1,717	1,644	1,766	1,682	10,949	10,907	11,314	11,421

Notes:

1. FY 2016 actuals are from the CCHE FTE report.
2. FY 2017 budget is from June 2016 Regents budget notebook.
3. Graduate FTE reflects CCHE change to 24 credit hour/FTE
4. FY 2017 estimates are from summer 2016 census (6/20/2016), fall 2016 census (9/12/2016), and spring 2017 census (2/6/2017) enrollment reports.

**Table E: University of Colorado Enrollment
Student Headcount Enrollment, Fall Term
Denver Campus**

Student Level	Resident Student Headcount			Non-Resident Student Headcount			Total Student Headcount		
	FY 2016	FY 2017	FY 2018	FY 2016	FY 2017	FY 2018	FY 2016	FY 2017	FY 2018
Undergraduate	8,666	9,037	9,291	1,372	1,456	1,384	10,038	10,493	10,675
Graduate	3,385	3,436	3,400	910	841	805	4,295	4,277	4,205
Total	12,051	12,473	12,691	2,282	2,297	2,189	14,333	14,770	14,880

Notes:

1. Fall 2015 and Fall 2016 are from data at census. <http://www.cu.edu/student-headcount-enrollment>

Table F: University of Colorado Denver Employees

Denver Campus

Fall 2016	FT	PT	Total
Faculty	647	522	1,169
Instructional Faculty	606	511	1,117
Tenured/Tenure Track	373	-	371
Full Professor	94	-	88
Associate Professor	182	-	178
Assistant Professor	97	-	105
Non-Tenure Track	233	511	691
Instructor/Sr.Instructor	165	2	173
Other	68	509	518
Research/Public Service	41	11	51
Staff	633	35	668
Officers	11	-	11
Management/Other Professionals/Support Staff	622	35	657
Total Regular Employees	1,280	557	1,837
Other Non-Permanent Employees			1,360
Total Regular and Non-Permanent Employees			3,197

Anschutz Medical Campus

Fall 2016	FT	PT	Total
Faculty	3,900	396	4,296
Instructional Faculty	3,227	385	3,612
Tenured/Tenure Track	1,957	34	1,857
Full Professor	494	11	479
Associate Professor	593	9	562
Assistant Professor	870	14	816
Non-Tenure Track	1,270	351	1,189
Instructor/Sr.Instructor	1,150	10	1,038
Other	120	341	150
Research/Public Service	673	11	684
Staff	4,237	178	4,415
Officers	7	1	8
Management/Other Professionals/Support Staff	4,230	177	4,407
Total Regular Employees	8,137	574	8,711
Other Non-Permanent Employees			2,074
Total Regular and Non-Permanent Employees			10,785

Administration

Fall 2016	FT	PT	Total
Faculty	2	1	3
Instructional Faculty	2	1	3
Research/Public Service			-
Staff	690	18	708
Officers	16	1	
Management/Other Professionals/Support Staff	674	17	691
Total Regular Employees	692	19	711
Other Non-Permanent Employees			150
Total Regular and Non-Permanent Employees			861

UCD Consolidated

Fall 2016	FT	PT	Total
Faculty	4,549	919	5,468
Instructional Faculty	3,835	897	4,732
Tenured/Tenure Track	2,330	34	2,364
Full Professor	588	11	599
Associate Professor	775	9	784
Assistant Professor	967	14	981
Non-Tenure Track	1,505	863	2,368
Instructor/Sr.Instructor	1,316	12	1,328
Other	189	851	1,040
Research/Public Service	714	22	736
Staff	5,560	231	5,791
Officers	34		34
Management/Other Professionals/Support Staff	5,526	231	5,757
Total Regular Employees	10,109	1,150	11,259
Other Non-Permanent Employees			3,584
Total Regular and Non-Permanent Employees			14,843

Note: Regular employees includes all reported for IPEDS HR for Fall 2016. Other non-permanent employees includes student and other temporary employees. Counts do not include those on leave without pay or vacant positions.