

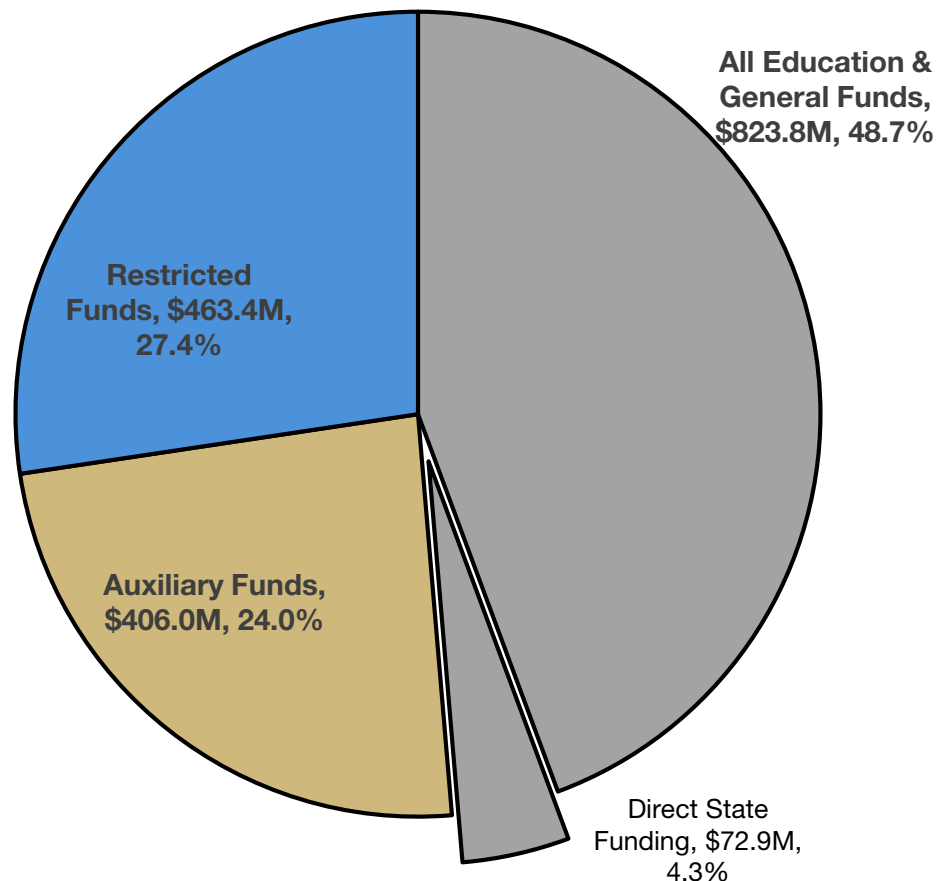
# University of Colorado Boulder FY 2017-18 Operating Budget

## FY 2017-18 CURRENT FUNDS BUDGET

The proposed FY 2017-18 Current Funds budget totals \$1.69 billion, an increase of \$75.0 million, or 4.6% over FY 2016-17 (June Estimate).

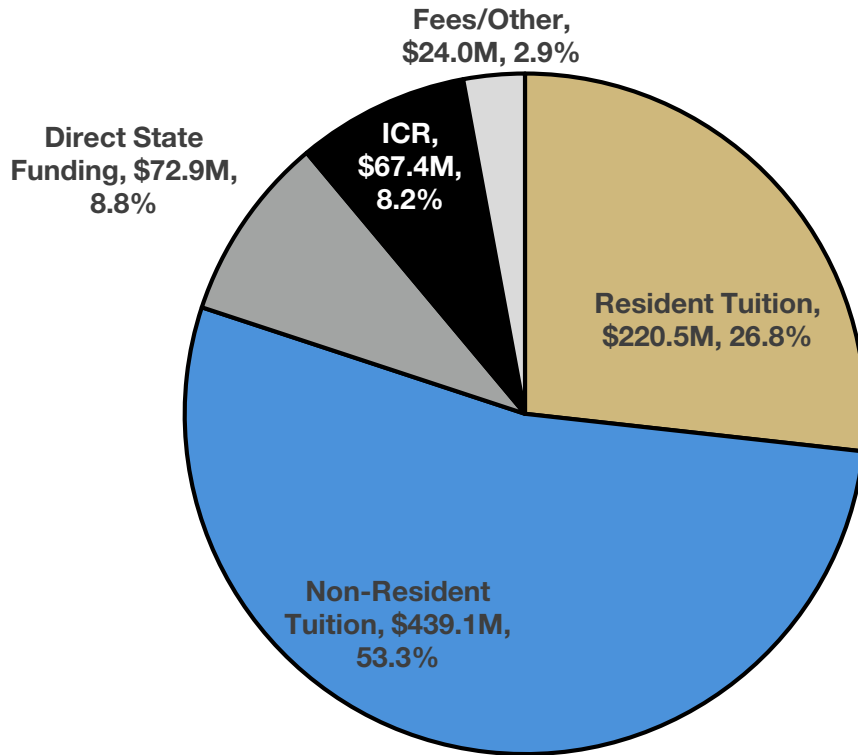
- The Education & General budget totals \$823.8 million, an increase of \$47.5 million, or 6.1%. This increase reflects anticipated enrollment, approved tuition rate changes, and additional state funding that was allocated to the university.
- The Auxiliary budget totals \$406.0 million, an increase of \$14.6 million, or 3.7%.
- The Restricted budget totals \$463.4 million, an increase of \$12.9 million, or 2.9%.

## FY 2017-18 Total Current Funds Budget – CU-Boulder



## FY 2017-18 EDUCATION & GENERAL FUND BUDGET

### FY 2017-18 Education & General Budget – CU-Boulder Sources of Revenue



## FY 2017-18 EXPENDITURE INCREASES

Total education & general expenses are anticipated to grow by 6.1%. Anticipated expenditures include campus initiatives and the following:

- 2.5% salary merit pool;
- 0.75% compression pool; and
- 10.4% increase in ICCA, primarily for necessary information technology investments.

## **CAMPUS INITIATIVES**

### **Enrollment Growth Funding - \$10.3M**

This initiative provides additional resources to schools and colleges with increases in enrollment to fund administrative support and student services to support the needs resulting from enrollment changes. Enrollment growth also places additional demands on student support areas, academic support, and infrastructure. The funding to these areas will provide infrastructure investments for distance and online program expansion, and programs to improve the quality of education for undergraduates, recruit and prepare math, science, and engineering majors for careers in teaching, and facilitate small-group learning interaction.

### **Compression Initiative - \$5.2M**

This initiative creates a .75% salary pool to address compression issues by bringing the salaries for existing employees more in line with the market. Salary freezes and small compensation pools have not kept up with markets of their peers and this initiative will make progress to close the gap and help to retain staff. Additionally, funds will be directed to increase the Graduate Student Teaching Faculty (TA) stipends, Frontline Service Worker Compensation, and Structural Salary Adjustments for Faculty.

### **Research Growth Support \$1.1M**

As research activities continue to grow on the Boulder campus, so do the requirements for a robust research program. However, the availability of ongoing budget funding lags the timing of these needs and the campus has dealt with this challenge by providing one-time funding as a stopgap measure. This funding reflects the shoring up of these one-time funding sources with ongoing budget resources, available from increases in the indirect cost recovery reimbursements to the campus.

### **Academic Innovation - \$1.9M**

Provides operating expenses and staffing expenses to academic and academic support units for investments into student success initiatives and innovation. Areas supported include administrative functions that are currently covered by faculty effort (e.g. financial, human resources); for support of the rapidly growing Business Minor program; integration of a campus-wide admissions tool; and promotion of academic programs.

#### Facilities, Deferred Maintenance, and Information Technology infrastructure - \$3.5M

Providing up-to-date and efficient space and technology for campus programming ties into the Chancellor's goals of reputation and student success. Moreover, it ensures the campus is getting the highest and best use out of its infrastructure. Investments in increasing space utilization provide opportunities to avoid additional costs of construction through the maintenance of flexible and functional existing space. Deferred maintenance continues to create pressures on the campus as the backlog grows. In order to address current backlog for General Fund buildings, the campus has set a goal of funding 1 percent of the replacement cost of these buildings, or about \$27 million annually. This initiative provides operating expenses for the space renewal fund to ensure maximum utilization of existing buildings and ensures the classrooms are equipped with necessary technology.

#### Enrollment Contingency - \$900K

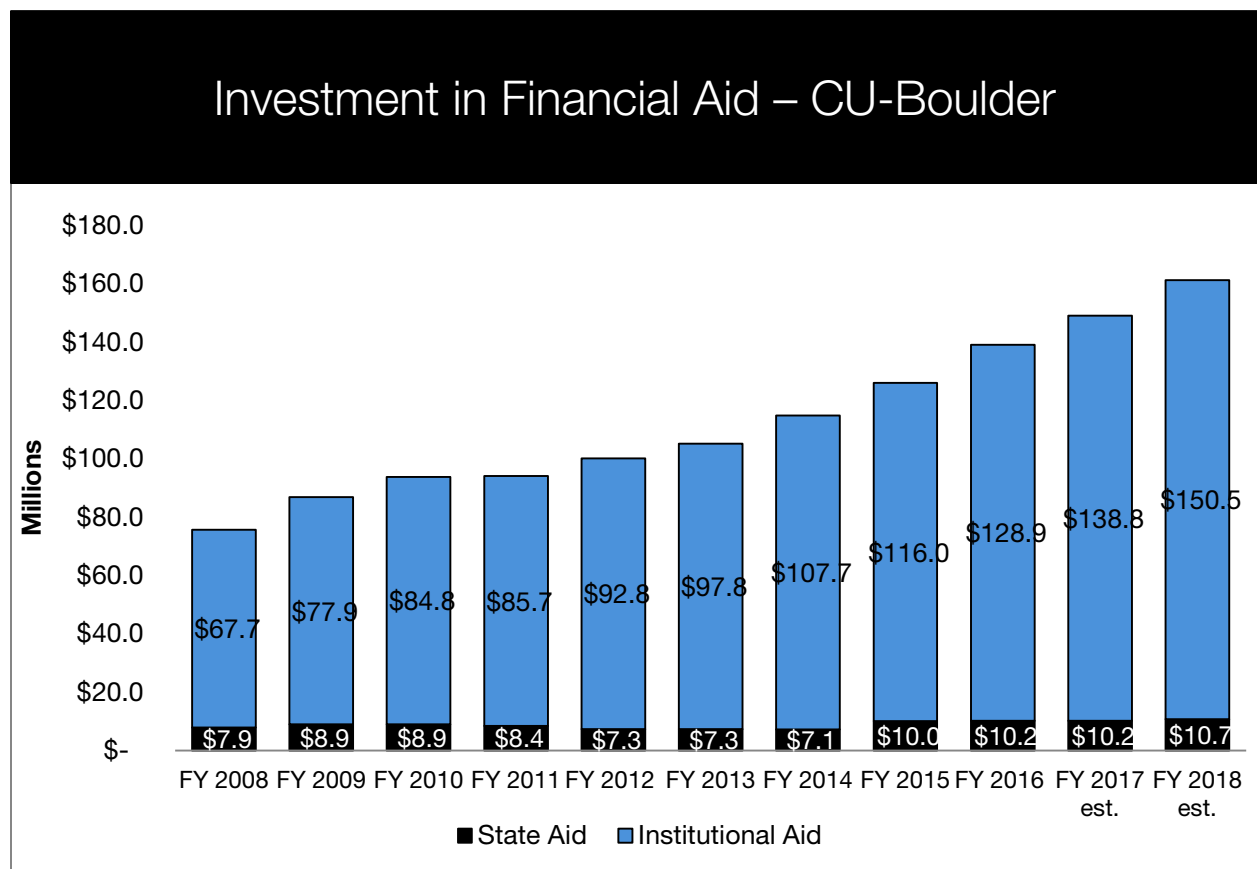
An enrollment contingency will provide a safety net in the event the campus is not meeting its enrollment (and revenue) targets. Tuition revenue comprises 39 percent of the FY 2017-18 Current Funds budget and 80 percent of the Education & General Fund budget.

## FINANCIAL AID

The campus continues to place a high priority on institutional financial aid. In the last several years, the campus has created several programs to help students graduate timely, ensure accessibility as well as attract the best and brightest students. These programs include:

- Summer school need-based financial aid program for students needing a course to remain on track to graduate;
- Esteemed Scholars program that provides incentives for Colorado students who are the best and most academically prepared to attend CU-Boulder;
- Creation of a transfer scholarship program to provide more opportunities to students attending community college to attend CU-Boulder; and
- Expanded the CU Promise program to all Pell Eligible students.

In FY 2017-18, the campus is investing more than \$150.5 million in institutional financial aid. The campus has increased its financial aid commitment commensurate with the increase for the undergraduate resident guarantee and the amount necessary to reflect increased enrollment. In addition, the amount CU receives from state financial aid funding increased in FY 2015-16, FY 2016-17, and FY 2017-18.



**Table A: FY 2017-18 Current Funds Budget**  
**University of Colorado**  
**Boulder Campus**

Description	FY 2016-17		FY 2017-18			
	Revised Total Current Funds	June Estimate Total Current Funds	Education & General Fund	Auxiliary & Self-Funded Activities	Restricted Fund	Total Current Funds Budget
<b>Revenues</b>						
Student Tuition and Fees						
Resident Tuition - COF	\$32,188,645	\$32,188,645	\$33,390,840	\$0	\$0	\$33,390,840
Resident Tuition - Student Share	\$214,501,891	\$213,195,797	\$220,471,052	\$0	\$0	\$220,471,052
Non-Resident Tuition	\$399,236,090	\$403,485,739	\$439,140,594	\$0	\$0	\$439,140,594
Other tuition - Continuing Education	\$28,111,642	\$27,904,503	\$0	\$28,741,638	\$0	\$28,741,638
Student fees	\$66,135,747	\$68,323,698	\$18,870,017	\$51,053,377	\$0	\$69,923,394
<b>Subtotal - Student Tuition and Fees</b>	<b>\$740,174,015</b>	<b>\$745,098,382</b>	<b>\$711,872,503</b>	<b>\$79,795,015</b>	<b>\$0</b>	<b>\$791,667,518</b>
Investment and Interest Income	\$3,325,790	\$3,423,400	\$0	\$0	\$3,252,230	\$3,252,230
Grants and Contracts						
Federal Grants & Contracts	\$318,961,972	\$328,323,330	\$0	\$0	\$330,457,432	\$330,457,432
State and Local Grants & Contracts	\$12,018,741	\$12,371,484	\$0	\$0	\$12,495,199	\$12,495,199
Tobacco Funding	\$0	\$0	\$0	\$0	\$0	\$0
Fee for Service Contract	\$37,204,097	\$37,204,097	\$39,494,292	\$0	\$0	\$39,494,292
<b>Subtotal - Grants &amp; Contracts</b>	<b>\$371,510,600</b>	<b>\$381,322,311</b>	<b>\$39,494,292</b>	<b>\$0</b>	<b>\$346,204,861</b>	<b>\$385,699,153</b>
Private/other gifts, grants and contracts	\$103,506,865	\$106,544,735	\$0	\$0	\$117,199,208	\$117,199,208
Sales & Services of educational activities	\$31,438,864	\$31,301,116	\$0	\$32,553,161	\$0	\$32,553,161
Auxiliary Operating Revenues	\$232,619,233	\$234,615,244	\$0	\$243,999,854	\$0	\$243,999,854
Health Services	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues:						
Indirect Cost Reimbursement	\$94,778,130	\$100,522,696	\$67,357,288	\$35,429,528	\$0	\$102,786,816
Denver AHEC Library Funding	\$0	\$0	\$0	\$0	\$0	\$0
Other Sources	\$17,649,667	\$18,827,083	\$5,110,507	\$14,224,089	\$0	\$19,334,596
<b>TOTAL REVENUES</b>	<b>\$1,591,677,374</b>	<b>\$1,618,231,568</b>	<b>\$823,834,590</b>	<b>\$406,001,647</b>	<b>\$463,404,069</b>	<b>\$1,693,240,307</b>
<b>Expenditures</b>						
Educational & General:						
Instruction	\$464,094,644	\$469,798,144	\$406,835,959	\$36,104,627	\$44,880,649	\$487,821,235
Research	\$325,237,254	\$339,791,842	\$7,069,611	\$314,374	\$341,225,197	\$348,609,182
Public Service	\$7,175,945	\$9,593,093	\$1,250,412	\$5,050,630	\$3,495,818	\$9,796,860
Academic Support	\$128,420,469	\$122,862,969	\$125,422,845	\$9,902,864	\$4,594,497	\$139,920,206
Student Services	\$92,548,141	\$84,327,890	\$42,121,700	\$48,256,782	\$1,303,439	\$91,681,921
Institutional Support	\$101,353,989	\$98,474,459	\$88,466,814	\$7,737,646	\$11,005,016	\$107,209,476
Operations of Plant	\$84,198,537	\$82,352,041	\$88,367,230	\$0	\$773,508	\$89,140,738
Scholarships & Fellowships	\$125,691,724	\$126,691,049	\$64,300,019	\$11,447,307	\$48,603,827	\$124,351,153
Auxiliary operating expenditures	\$189,909,806	\$200,532,857	\$0	\$200,946,259	\$7,522,118	\$208,468,377
Health Services	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$1,518,630,509</b>	<b>\$1,534,424,344</b>	<b>\$823,834,590</b>	<b>\$319,760,489</b>	<b>\$463,404,069</b>	<b>\$1,606,999,149</b>
<b>Transfers Between Funds</b>						
Mandatory Transfers						
Principal and interest	\$71,698,723	\$71,698,723	\$0	\$71,680,600	\$0	\$71,680,600
Renewals & replacements	\$0	\$0	\$0	\$0	\$0	\$0
Matching funds/Other	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal -- Mandatory Transfers	<b>\$71,698,723</b>	<b>\$71,698,723</b>	<b>\$0</b>	<b>\$71,680,600</b>	<b>\$0</b>	<b>\$71,680,600</b>
Voluntary Transfers & Other						
Restricted receipts to be expended in future years	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$1,348,142	\$12,108,501	\$0	\$14,560,558	\$0	\$14,560,558
Subtotal Voluntary Transfers	<b>\$1,348,142</b>	<b>\$12,108,501</b>	<b>\$0</b>	<b>\$14,560,558</b>	<b>\$0</b>	<b>\$14,560,558</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$1,591,677,374</b>	<b>\$1,618,231,568</b>	<b>\$823,834,590</b>	<b>\$406,001,647</b>	<b>\$463,404,069</b>	<b>\$1,693,240,307</b>
Net Increase (Decrease) in Fund Balances	\$0	\$0	\$0	\$0	\$0	\$0

**Table B: FY 2017-18 Education & General Fund  
University of Colorado  
Boulder Campus**

Category	FY 2016-17 Revised Budget	FY 2016-17 June Estimate	FY 2017-18 Proposed Budget	FY 2017-18 vs. FY 2016-17 June Est.	
				\$ Change	% Change
<b>Revenues</b>					
Student Tuition					
College Opportunity Fund	\$32,188,645	\$32,188,645	\$33,390,840	\$1,202,195	3.7%
Resident Tuition	\$214,501,891	\$213,195,797	\$220,471,052	\$7,275,255	3.4%
Non-Resident Tuition	\$399,236,090	\$403,485,739	\$439,140,594	\$35,654,855	8.8%
<b>Total Tuition</b>	<b>\$645,926,626</b>	<b>\$648,870,181</b>	<b>\$693,002,486</b>	<b>\$44,132,305</b>	<b>6.8%</b>
COF - Fee for Service	\$37,204,097	\$37,204,097	\$39,494,292	\$2,290,195	6.2%
Tobacco Funds					
Student Academic & Facility Fees	\$12,517,733	\$12,567,400	\$12,642,912	\$75,512	0.6%
Student Activity Fees	\$6,165,451	\$6,189,913	\$6,227,105	\$37,192	0.6%
Indirect Cost Recovery	\$66,357,288	\$66,357,288	\$67,357,288	\$1,000,000	1.5%
Other	\$5,110,507	\$5,110,507	\$5,110,507	\$0	0.0%
<b>TOTAL REVENUES</b>	<b>\$773,281,702</b>	<b>\$776,299,386</b>	<b>\$823,834,590</b>	<b>\$47,535,204</b>	<b>6.1%</b>
<b>Expenditures</b>					
Unclassified Salaries	\$298,677,295	\$299,733,484	\$323,237,379	\$23,503,895	7.8%
Unclassified Benefits	\$95,765,466	\$96,218,119	\$103,978,168	\$7,760,049	8.1%
<b>Total Unclassified Compensation</b>	<b>\$394,442,761</b>	<b>\$395,951,603</b>	<b>\$427,215,547</b>	<b>\$31,263,944</b>	<b>7.9%</b>
Classified Salaries	\$54,813,072	\$54,813,072	\$55,862,815	\$1,049,743	1.9%
Classified Benefits	\$21,776,402	\$21,776,402	\$21,019,210	(\$757,192)	-3.5%
<b>Total Classified Compensation</b>	<b>\$76,589,474</b>	<b>\$76,589,474</b>	<b>\$76,882,025</b>	<b>\$292,551</b>	<b>0.4%</b>
Hourly Compensation	\$5,231,653	\$6,740,495	\$5,350,947	(\$1,389,548)	-20.6%
<b>Total Compensation Costs</b>	<b>\$476,263,888</b>	<b>\$479,281,572</b>	<b>\$509,448,519</b>	<b>\$30,166,947</b>	<b>6.3%</b>
Operating Expense	\$125,639,575	\$125,639,575	\$131,982,287	\$6,342,712	5.0%
Library Materials	\$14,025,241	\$14,025,241	\$14,985,843	\$960,602	6.8%
Utilities	\$23,018,692	\$23,018,692	\$23,018,692	\$0	0.0%
Student Aid	\$101,189,373	\$101,189,373	\$107,992,653	\$6,803,280	6.7%
ICCA	\$25,455,881	\$25,455,881	\$28,104,553	\$2,648,672	10.4%
Insurance	\$7,689,053	\$7,689,053	\$8,302,044	\$612,991	8.0%
<b>Total Expenditures</b>	<b>\$773,281,703</b>	<b>\$776,299,387</b>	<b>\$823,834,590</b>	<b>\$47,535,203</b>	<b>6.1%</b>
Transfers					
<b>TOTAL EXPENDITURES &amp; TRANSFER</b>	<b>\$773,281,703</b>	<b>\$776,299,387</b>	<b>\$823,834,590</b>	<b>\$47,535,203</b>	<b>6.1%</b>

FY 2017-18 Compensation Pools	Range
Classified	2.50%
Faculty, Exempt	2.50%

**Table C: FY 2017-18 Research Activity  
University of Colorado  
Boulder Campus**

<b>Research Expenditures</b>	<b>FY 2014-15 Actual Expenditures</b>	<b>FY 2015-16 Actual Expenditures</b>	<b>FY 2016-17 Estimated Expenditures</b>	<b>FY 2017-18 Budgeted Expenditures</b>
Federal Research-Non ARRA	\$ 354,676,855	\$ 369,435,188	\$ 375,555,000	\$ 378,000,000
Federal Research-ARRA				
Total Federal Research	\$ 354,676,855	\$ 369,435,188	\$ 375,555,000	\$ 378,000,000
Private Research	\$ 33,788,643	\$ 51,929,922	\$ 80,088,000	\$ 100,000,000
State & Local Research	\$ 1,870,308	\$ 1,894,463	\$ 2,469,000	\$ 2,500,000
<b>Total Research Expenditures</b>	<b>\$ 390,335,806</b>	<b>\$ 423,259,573</b>	<b>\$ 458,112,000</b>	<b>\$ 480,500,000</b>

<b>Number of Research Awards</b>	<b>FY 2014-15 Estimated Awards</b>		<b>FY 2015-16 Estimated Awards</b>		<b>FY 2016-17 Estimated Awards</b>	
	<b>Number</b>	<b>Dollars</b>	<b>Number</b>	<b>Dollars</b>	<b>Number</b>	<b>Dollars</b>
Federal Research-Non ARRA	1,306	\$ 295,540,368	1,175	\$ 331,867,743	1,200	\$ 360,000,000
Federal Research-ARRA						
Total Federal Research	1,306	\$ 295,540,368	1,175	\$ 331,867,743	1,200	\$ 360,000,000
Private Research	676	\$ 124,494,602	649	\$ 100,742,059	800	\$ 140,000,000
State & Local Research	44	\$ 5,558,972	43	\$ 4,226,547	50	\$ 1,000,000
<b>Total Research Awards</b>	<b>2,026</b>	<b>\$ 425,593,942</b>	<b>1,867</b>	<b>\$ 436,836,349</b>	<b>2,050</b>	<b>\$ 501,000,000</b>

**FY 2017-18 Research Outlook**

An award to LASP sponsored by Emirates Institution for Advanced Science with \$300M total costs increases the private research portion significantly.



**Table D: University of Colorado Enrollment  
Student Full-Time Equivalent Enrollment  
Boulder Campus**

Student Level	Resident Student FTE				Non-Resident Student FTE				Total Student FTE			
	FY 2016 Actual	FY 2017		FY 2018 Budgeted	FY 2016 Actual	FY 2017		FY 2018 Budgeted	FY 2016 Actual	FY 2017		FY 2018 Budgeted
		Budget	Estimate			Budget	Estimate			Budget	Estimate	
Undergraduate	14,917	14,996	15,120	15,332	9,677	10,092	10,411	10,978	24,594	25,088	25,531	26,310
Graduate	2,261	2,275	2,357	2,432	1,426	1,573	1,431	1,468	3,687	3,848	3,788	3,900
Total	17,178	17,271	17,477	17,764	11,103	11,665	11,842	12,446	28,281	28,936	29,319	30,210

**Table E: University of Colorado Enrollment  
Student Headcount Enrollment, Fall Term  
Boulder Campus**

Student Level	Resident Student Headcount			Non-Resident Student Headcount			Total Student Headcount		
	FY 2016	FY 2017	FY 2018	FY 2016	FY 2017	FY 2018	FY 2016	FY 2017	FY 2018
Undergraduate	15,746	15,870	16,093	10,118	10,856	11,448	25,864	26,726	27,541
Graduate	3,363	3,451	3,562	2,073	2,093	2,147	5,436	5,544	5,709
Total	19,109	19,321	19,655	12,191	12,949	13,595	31,300	32,270	33,250

**Table F: University of Colorado Employees  
Boulder Campus**

<b>Fall 2016</b>	<b>Full-Time</b>	<b>Part-Time</b>	<b>Total</b>
<b>Faculty</b>	<b>2,181</b>	<b>1,111</b>	<b>3,292</b>
Instructional Faculty	1,508	834	2,342
Tenured/Tenure Track	1,139	11	1,150
Full Professor	473	11	484
Associate Professor	370	-	370
Assistant Professor	296	-	296
Non-Tenure Track	369	823	1,192
Instructor/Sr. Instructor	368	823	1,191
Other	1		1
Research/Public Service	673	277	950
<b>Staff</b>	<b>4,636</b>	<b>974</b>	<b>5,610</b>
Officers	28		28
Management/Other Professionals/Support Staff	4,608	974	5,582
<b>Total Regular Employees</b>	<b>6,817</b>	<b>2,085</b>	<b>8,902</b>
<b>Other Non-Permanent Employees</b>			<b>7,609</b>
<b>Total Regular and Non-Permanent Employees</b>			<b>16,511</b>

Note: Regular employees includes all reported for IPEDS HR for Fall 2016, excluding graduate assistants. Library faculty (including tenured/tenure-track) are counted as staff to be consistent with IPEDS reporting conventions. Other non-permanent employees includes student and other temporary employees. Counts do not include those on leave without pay or vacant positions.

Institutions use discretion to identify the primary function or occupational activity of each employee. This must be considered when using IPEDS HR data to make comparisons across institutions.