

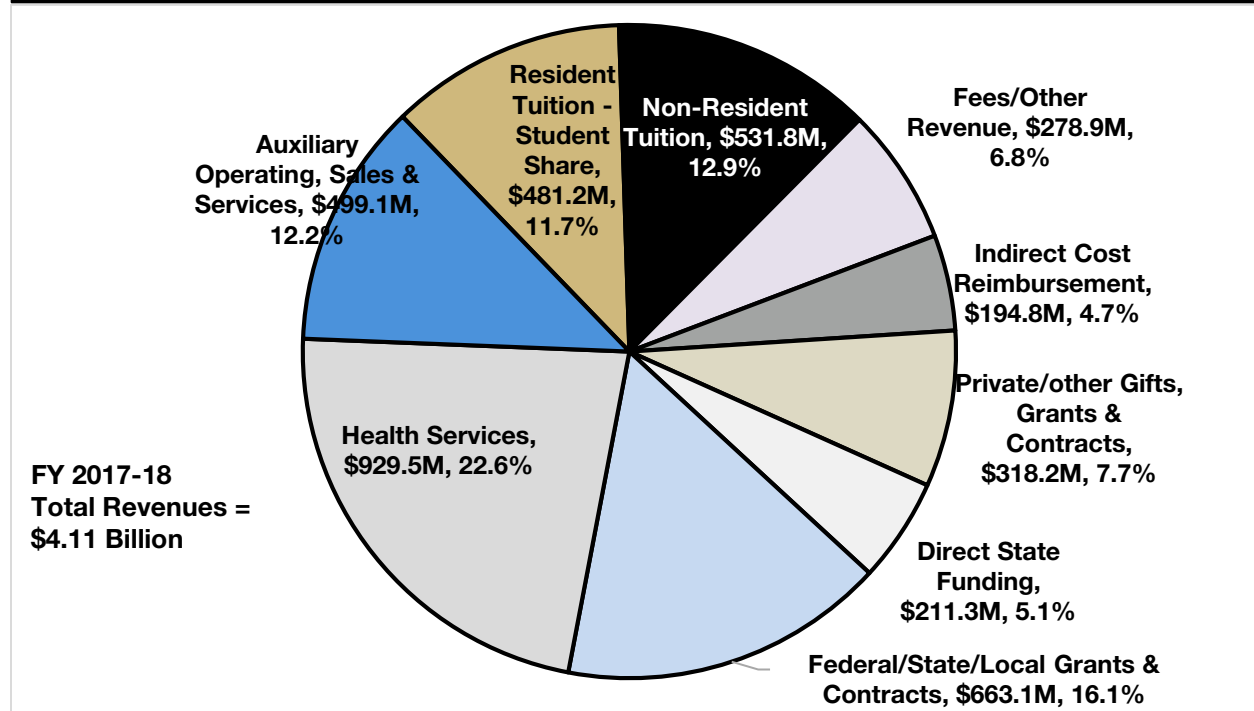
University of Colorado FY 2017-18 Operating Budget

REVENUE SUMMARY

The FY 2017-18 operating budget totals \$4.11 billion, an overall increase of \$173.5 million, or 4.4 percent over FY 2016-17 (June Estimate). Resident tuition revenue is projected to increase by \$24.8 million or 5.4% and non-resident tuition by \$32.7 million or 6.6%. Direct state funding is increasing by \$9.4 million or 4.7%.¹ The increase includes \$1.0 million for substance use disorder prevention, treatment pilot and \$500,000 for the medication assisted treatment pilot program in rural Colorado at the CU Anschutz Medical Campus. Other revenue changes include health services increasing by \$63.1 million, restricted funds increasing by \$19.1 million, and auxiliary operating revenues increasing by \$87.3 million.

Total enrollment is projected to increase by 1,424 student FTE. The nonresident student population is growing at a faster rate (3.6% versus 2.2% for resident students), but resident students still constitute 71.0% of student FTE. Undergraduates are projected to account for 80.2% of the total student body in the budget year.

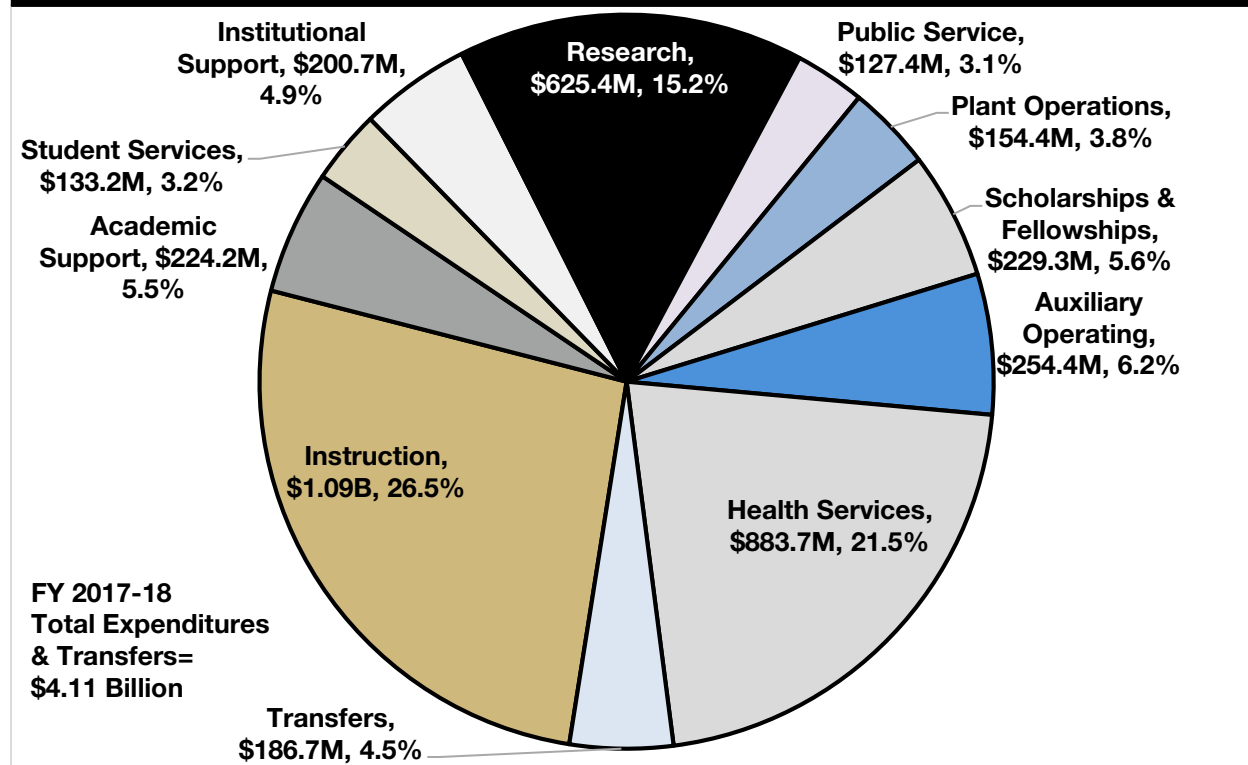
FY 2017-18 Total Current Funds Budget Consolidated – Sources of Revenue



¹ State funding includes Tobacco revenue and Marijuana Tax Cash Funds.

Expenditure Summary

FY 2017-18 Total Current Funds Budget Consolidated – Expenditures



- **Investment in Instruction and Students**

The university's continued commitment to instruction and students is reflected in the FY 2017-18 budget request. Expenditures for instruction will increase by \$37.4 million and academic support and student services expenditures will grow by \$26.2 million over FY 2016-17.

- **Beyond the Classroom**

Health service expenditures are projected to increase by \$45.4 million (5.4%). Sponsored research expenditures are projected to increase \$17.4 million (2.9%) despite continued pressures on the availability of federal research dollars.

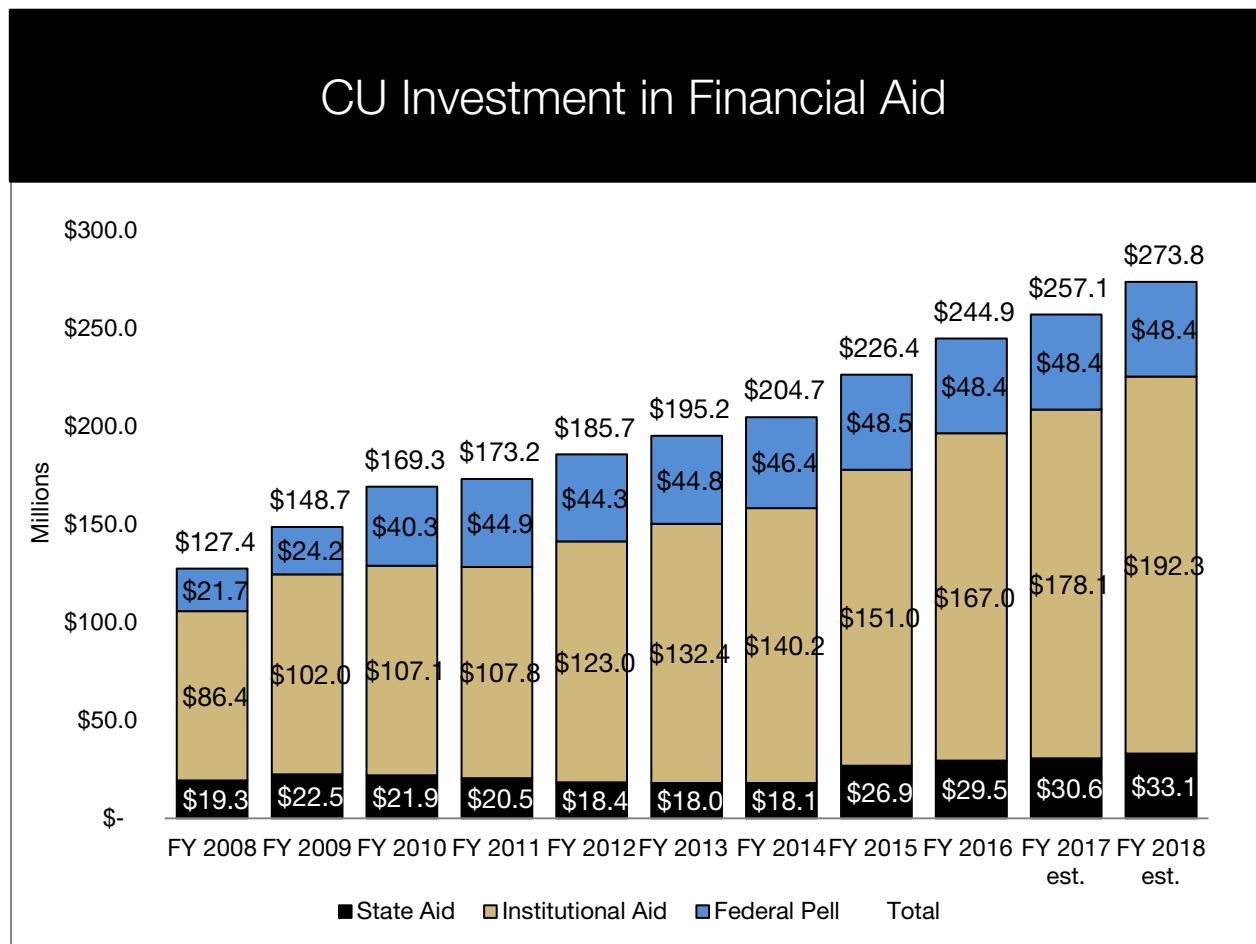
- **Low Administrative costs**

CU's administrative expenditures are consistently below the average for peer institutions. FY 2017-18 budgeted administrative expenditures continue this trend as they are expected to comprise only 5% of the total budget.

Investment in Financial Aid

The university has affirmed its commitment to invest institutional dollars in financial aid. Since FY 2006-07, the university has more than doubled its investment in financial aid. Institutional financial aid has been consistently increasing over time.

State financial aid is a smaller portion of the total financial aid at CU, but increased annually since FY 2014-15. However, state aid remains a relatively small amount and fluctuations over the past decade underscore the need to invest a portion of tuition revenue into institutional aid programs, where campus financial aid offices can direct grant aid where it is most needed. The increase in state financial aid that began in FY 2014-15 was due to both an increase in state funding for financial aid and the implementation of a new state financial aid allocation model. This new model rewards institutions that do a better job of retaining students. This new approach has resulted in CU students receiving growing portion of the state financial aid pie.



**Table A: FY 2017-18 Current Funds Budget
University of Colorado
CU SYSTEM CONSOLIDATED**

Description	FY 2016-17		FY 2017-18			
	Original Total Current Funds	June Estimate Total Current Funds	Education & General Fund	Auxiliary & Self-Funded Activities	Restricted Fund	Total Current Funds Budget
Revenues						
Student Tuition and Fees						
Resident Tuition - COF	\$62,352,540	\$63,617,889	\$64,865,863	\$0	\$0	\$64,865,863
Resident Tuition - Student Share	\$455,662,921	\$456,431,196	\$481,209,412	\$0	\$0	\$481,209,412
Non-Resident Tuition	\$492,678,496	\$499,050,378	\$531,789,146	\$0	\$0	\$531,789,146
Other tuition - Continuing Education	\$62,624,321	\$62,184,156	\$0	\$63,301,666	\$0	\$63,301,666
Student fees	\$117,863,916	\$120,603,254	\$49,226,390	\$75,441,199	\$0	\$124,667,589
Subtotal - Student Tuition and Fees	\$1,191,182,194	\$1,201,886,873	\$1,127,090,811	\$138,742,865	\$0	\$1,265,833,676
Investment and Interest Income	\$11,045,967	\$12,416,404	\$0	\$8,760,462	\$3,252,230	\$12,012,692
Grants and Contracts						
Federal Grants & Contracts	\$585,793,429	\$597,329,708	\$0	\$0	\$604,300,105	\$604,300,105
State and Local Grants & Contracts	\$54,858,609	\$56,835,444	\$0	\$0	\$58,762,015	\$58,762,015
Tobacco Funding <1>	\$15,325,373	\$15,325,373	\$15,465,812	\$0	\$0	\$15,465,812
Marijuana Tax Cash Fund <1>	\$0	\$0	\$1,500,000	\$0	\$0	\$1,500,000
Fee for Service Contract <1>	\$124,180,146	\$122,914,797	\$129,452,364	\$0	\$0	\$129,452,364
Subtotal - Grants & Contracts	\$791,203,523	\$804,821,726	\$146,418,176	\$8,760,462	\$666,314,350	\$821,492,988
Private/other gifts, grants and contracts	\$270,076,302	\$307,916,789	\$0	\$0	\$318,180,989	\$318,180,989
Sales & Services of educational departments	\$194,331,435	\$205,495,946	\$0	\$207,901,610	\$0	\$207,901,610
Auxiliary Operating Revenues	\$281,928,616	\$278,895,034	\$0	\$291,229,268	\$0	\$291,229,268
Health Services	\$852,987,766	\$866,466,101	\$2,170,000	\$927,348,435	\$0	\$929,518,435
Other Revenues:						
Indirect Cost Reimbursement	\$181,781,090	\$195,448,477	\$142,118,592	\$52,715,651	\$0	\$194,834,243
Denver AHEC Library Funding	\$5,147,735	\$5,147,735	\$5,236,098	\$0	\$0	\$5,236,098
Other Sources	\$62,303,116	\$68,317,899	\$31,516,867	\$40,457,992	\$1,694,444	\$73,669,303
TOTAL REVENUES	\$3,830,941,777	\$3,934,396,581	\$1,454,550,544	\$1,667,156,283	\$986,189,783	\$4,107,896,610
Expenditures						
Educational & General:						
Instruction	\$1,028,273,988	\$1,050,880,428	\$701,095,732	\$205,857,944	\$181,395,730	\$1,088,349,406
Research	\$581,048,928	\$607,964,851	\$7,895,224	\$1,332,462	\$616,185,224	\$625,412,910
Public Service	\$110,796,795	\$118,621,792	\$1,817,793	\$93,730,954	\$31,870,847	\$127,419,594
Academic Support	\$210,972,020	\$206,490,133	\$208,026,175	\$11,520,149	\$4,685,822	\$224,232,146
Student Services	\$131,084,981	\$124,699,192	\$72,434,830	\$59,318,855	\$1,458,832	\$133,212,517
Institutional Support	\$183,036,552	\$180,573,627	\$165,445,474	\$11,620,829	\$23,663,651	\$200,729,954
Operations of Plant	\$148,521,539	\$146,677,968	\$131,951,947	\$20,171,132	\$2,254,665	\$154,377,744
Scholarships & Fellowships	\$220,963,953	\$221,125,776	\$94,794,967	\$13,453,522	\$121,073,414	\$229,321,903
Auxiliary operating expenditures	\$234,991,135	\$241,121,868	\$0	\$246,860,461	\$7,522,118	\$254,382,579
Health Services	\$812,150,934	\$838,295,348	\$10,850,428	\$872,626,850	\$235,817	\$883,713,095
Other	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$3,661,840,824	\$3,736,450,983	\$1,394,312,570	\$1,536,493,158	\$990,346,121	\$3,921,151,849
Transfers Between Funds						
Mandatory Transfers	\$0	\$0	\$0	\$0	\$0	\$0
Principal and interest	\$126,054,774	\$126,054,774	\$14,624,554	\$113,219,438	\$0	\$127,843,992
Renewals & replacements	\$0	\$0	\$0	\$0	\$0	\$0
Matching funds/Other	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal -- Mandatory Transfers	\$126,054,774	\$126,054,774	\$14,624,554	\$113,219,438	\$0	\$127,843,992
Voluntary Transfers & Other						
Restricted receipts to be expended in future years	\$0	\$4,947,200	\$0	\$0	\$5,145,088	\$5,145,088
Other	\$43,046,180	\$66,943,624	\$45,613,420	\$17,443,687	(\$9,301,426)	\$53,755,681
Subtotal Voluntary Transfers	\$43,046,180	\$71,890,824	\$45,613,420	\$17,443,687	(\$4,156,338)	\$58,900,769
TOTAL EXPENDITURES & TRANSFERS	\$3,830,941,778	\$3,934,396,581	\$1,454,550,544	\$1,667,156,283	\$986,189,783	\$4,107,896,610
Net Increase (Decrease) in Fund Balances	\$0	\$0	\$0	\$0	\$0	\$0

<1> See campus level tables for further detail.

**Table B: FY 2017-18 Education & General Fund
University of Colorado
CU SYSTEM CONSOLIDATED**

Category	FY 2016-17 Original Budget	FY 2016-17 June Estimate	FY 2017-18 Proposed Budget	FY 2017-18 vs. FY 2016-17 June Est.	
				\$ Change	% Change
Revenues					
Student Tuition					
College Opportunity Fund	\$62,352,540	\$63,617,889	\$64,865,863	\$1,247,974	2.0%
Resident Tuition	\$455,662,921	\$456,431,196	\$481,209,412	\$24,778,216	5.4%
Non-Resident Tuition	\$492,678,496	\$499,050,378	\$531,789,146	\$32,738,768	6.6%
Total Tuition	\$1,010,693,957	\$1,019,099,463	\$1,077,864,421	\$58,764,958	5.8%
COF - Fee for Service <1>	\$124,180,146	\$122,914,797	\$129,452,364	\$8,037,567	6.5%
Tobacco Funds	\$15,325,373	\$15,325,373	\$15,465,812	\$140,439	0.9%
Marijuana Tax Cash Funds <1>	\$0	\$0	\$1,500,000	\$1,500,000	new
Student Academic & Facility Fees	\$15,819,943	\$16,089,261	\$16,293,067	\$203,806	0.0%
Student Activity Fees	\$32,391,693	\$32,571,951	\$32,933,323	\$361,372	1.1%
Indirect Cost Recovery	\$137,701,478	\$145,624,299	\$142,118,592	(\$3,505,707)	-2.4%
Other	\$37,083,364	\$35,926,795	\$38,922,965	\$2,996,170	8.3%
TOTAL REVENUES	\$1,373,195,954	\$1,387,551,939	\$1,454,550,544	\$68,498,605	4.9%
Expenditures					
Unclassified Salaries	\$569,695,621	\$573,599,935	\$611,806,160	\$38,206,225	6.7%
Unclassified Benefits	\$171,278,056	\$174,862,028	\$185,959,858	\$11,097,830	6.3%
Total Unclassified Compensation	\$740,973,677	\$748,461,963	\$797,766,018	\$49,304,055	6.6%
Classified Salaries	\$91,044,230	\$87,971,555	\$89,823,786	\$1,852,231	2.1%
Classified Benefits	\$37,798,267	\$36,118,148	\$36,666,021	\$547,873	1.5%
Total Classified Compensation	\$128,842,497	\$124,089,703	\$126,489,807	\$2,400,104	1.9%
Hourly Compensation	\$9,961,716	\$12,235,235	\$10,224,737	(\$2,010,498)	-16.4%
Total Compensation Costs	\$879,777,890	\$884,786,901	\$934,480,562	\$49,693,661	5.6%
Operating Expense	\$183,908,273	\$177,766,447	\$196,400,934	\$18,634,487	10.5%
Library Materials	\$21,884,543	\$21,543,627	\$23,037,800	\$1,494,173	6.9%
Utilities	\$40,957,173	\$39,672,205	\$40,726,493	\$1,054,288	2.7%
Student Aid	\$125,446,464	\$124,928,662	\$133,197,517	\$8,268,855	6.6%
ICCA	\$49,069,048	\$49,069,648	\$54,355,154	\$5,285,506	10.8%
Insurance	\$10,788,537	\$10,659,299	\$12,114,112	\$1,454,813	13.6%
Total Expenditures	\$1,311,831,927	\$1,308,426,789	\$1,394,312,572	\$85,885,783	6.6%
Transfers	\$61,364,028	\$79,125,151	\$60,237,974	(\$18,887,177)	-23.9%
TOTAL EXPENDITURES & TRANSFERS	\$1,373,195,955	\$1,387,551,940	\$1,454,550,545	\$66,998,605	4.8%

FY 2017-18 Compensation Pools	Range
Classified	2.50%
Faculty, Exempt	2.50%

<1> See campus level tables for further detail.

**Table D: University of Colorado Enrollment
Student Full-Time Equivalent Enrollment
CU Consolidated**

Student Level	Resident Student FTE				Non-Resident Student FTE				Total Student FTE			
	FY 2016 Actual	FY 2017		FY 2018 Budgeted	FY 2016 Actual	FY 2017		FY 2018 Budgeted	FY 2016 Actual	FY 2017		FY 2018 Budgeted
		Budget	Estimate			Budget	Estimate			Budget	Estimate	
<i>Boulder</i>												
Undergraduate	14,917	14,996	15,120	15,332	9,677	10,092	10,411	10,978	24,594	25,088	25,531	26,310
Graduate	2,261	2,275	2,357	2,432	1,426	1,573	1,431	1,468	3,687	3,848	3,788	3,900
Total	17,178	17,271	17,477	17,764	11,103	11,665	11,842	12,446	28,281	28,936	29,319	30,210
<i>Colorado Springs</i>												
Undergraduate	7,373	7,708	7,766	8,092	1,017	1,139	1,139	1,187	8,390	8,847	8,904	9,278
Graduate	853	792	854	890	158	147	193	201	1,011	939	1,047	1,091
Total	8,226	8,500	8,619	8,981	1,175	1,286	1,332	1,388	9,401	9,786	9,952	10,370
<i>Denver Campus</i>												
Undergraduate	7,153	7,300	7,545	7,757	1,170	1,119	1,291	1,227	8,323	8,419	8,836	8,984
Graduate	2,079	1,963	2,003	1,982	547	525	475	455	2,626	2,488	2,478	2,437
Total	9,232	9,263	9,548	9,739	1,717	1,644	1,766	1,682	10,949	10,907	11,314	11,421
<i>Anschutz Medical Campus</i>												
Undergraduate	470	467	426	427	43	42	53	46	513	509	479	473
Graduate	2,873	2,947	2,981	2,994	698	678	707	708	3,571	3,625	3,688	3,702
Total	3,343	3,414	3,407	3,421	741	720	760	754	4,084	4,134	4,167	4,175
<i>CU Total</i>												
Undergraduate	29,913	30,471	30,857	31,608	11,907	12,392	12,894	13,438	41,819	42,863	43,750	45,045
Graduate	8,066	7,977	8,195	8,298	2,829	2,922	2,806	2,833	10,895	10,900	11,001	11,130
Total	37,979	38,448	39,051	39,905	14,736	15,314	15,700	16,270	52,715	53,763	54,752	56,176

**Table E: University of Colorado Enrollment
Student Headcount Enrollment, Fall Term
CU Consolidated**

Student Level	Resident Student Headcount			Non-Resident Student Headcount			Total Student Headcount		
	FY 2016	FY 2017	FY 2018	FY 2016	FY 2017	FY 2018	FY 2016	FY 2017	FY 2018
<i>Boulder</i>									
Undergraduate	15,746	15,870	16,093	10,118	10,856	11,448	25,864	26,726	27,541
Graduate	3,363	3,451	3,562	2,073	2,093	2,147	5,436	5,544	5,709
Total	19,109	19,321	19,655	12,191	12,949	13,595	31,300	32,270	33,250
<i>Colorado Springs</i>									
Undergraduate	8,470	8,934	9,399	1,137	1,254	1,319	9,607	10,188	10,718
Graduate	1,437	1,479	1,556	251	350	368	1,688	1,829	1,924
Total	9,907	10,413	10,954	1,388	1,604	1,687	11,295	12,017	12,642
<i>Denver</i>									
Undergraduate	8,666	9,037	9,291	1,372	1,456	1,384	10,038	10,493	10,675
Graduate	3,385	3,436	3,400	910	841	805	4,295	4,277	4,205
Total	12,051	12,473	12,691	2,282	2,297	2,189	14,333	14,770	14,880
<i>Anschutz Medical Campus</i>									
Undergraduate	470	426	427	43	53	46	513	479	473
Graduate	2,873	2,981	2,994	698	707	708	3,571	3,688	3,702
Total	3,343	3,407	3,421	741	760	754	4,084	4,167	4,175
<i>CU Total</i>									
Undergraduate	33,352	34,267	35,210	12,670	13,619	14,197	46,022	47,886	49,407
Graduate	11,058	11,347	11,512	3,932	3,991	4,028	14,990	15,338	15,540
Total	44,410	45,614	46,721	16,602	17,610	18,225	61,012	63,224	64,947

**Table F: University of Colorado Employees
CU Consolidated**

Fall 2016	<i>Boulder</i>			<i>Colorado Springs</i>			<i>Denver / Anschutz</i>			<i>System Administration</i>			<i>CU Total</i>		
	FT	PT	Total	FT	PT	Total	FT	PT	Total	FT	PT	Total	FT	PT	Total
Faculty	2,181	1,111	3,292	436	377	813	4,549	919	5,468	-	-	-	7,166	2,407	9,573
Instructional Faculty	1,508	834	2,342	409	365	774	3,835	897	4,732	-	-	-	5,752	2,096	7,848
Tenured/Tenure Track	1,139	11	1,150	235	9	244	2,330	34	2,364	-	-	-	3,704	54	3,758
Full Professor	473	11	484	79	7	86	588	11	599	-	-	-	1,140	29	1,169
Associate Professor	370	-	370	75	1	76	775	9	784	-	-	-	1,220	10	1,230
Assistant Professor	296	-	296	81	1	82	967	14	981	-	-	-	1,344	15	1,359
Non-Tenure Track	369	823	1,192	174	356	530	1,505	863	2,368	-	-	-	2,048	2,042	4,090
Instructor/Sr. Instructor	368	823	1,191	169	30	199	1,316	12	1,328	-	-	-	1,853	865	2,718
Other	1	-	1	5	326	331	189	851	1,040	-	-	-	195	1,177	1,372
Research/Public Service	673	277	950	27	12	39	714	22	736	-	-	-	1,414	311	1,725
Staff	4,636	974	5,610	634	104	738	5,560	231	5,791	412	17	429	11,242	1,326	12,568
Officers	28	-	28	17	1	18	34	2	36	37	7	44	116	10	126
Management/Other Professionals/Support Staff	4,608	974	5,582	617	103	720	5,526	229	5,755	375	10	385	11,126	1,316	12,442
Total Regular Employees	6,817	2,085	8,902	1,070	481	1,551	10,109	1,150	11,259	412	17	429	18,408	3,733	22,141
Other Non-Permanent Employees			7,609			1,288			3,584			56			12,537
Total Regular and Non-Permanent Employees			16,511			2,839			14,843			485			34,678