

University of Colorado Denver Campus FY 2016-17 Operating Budget

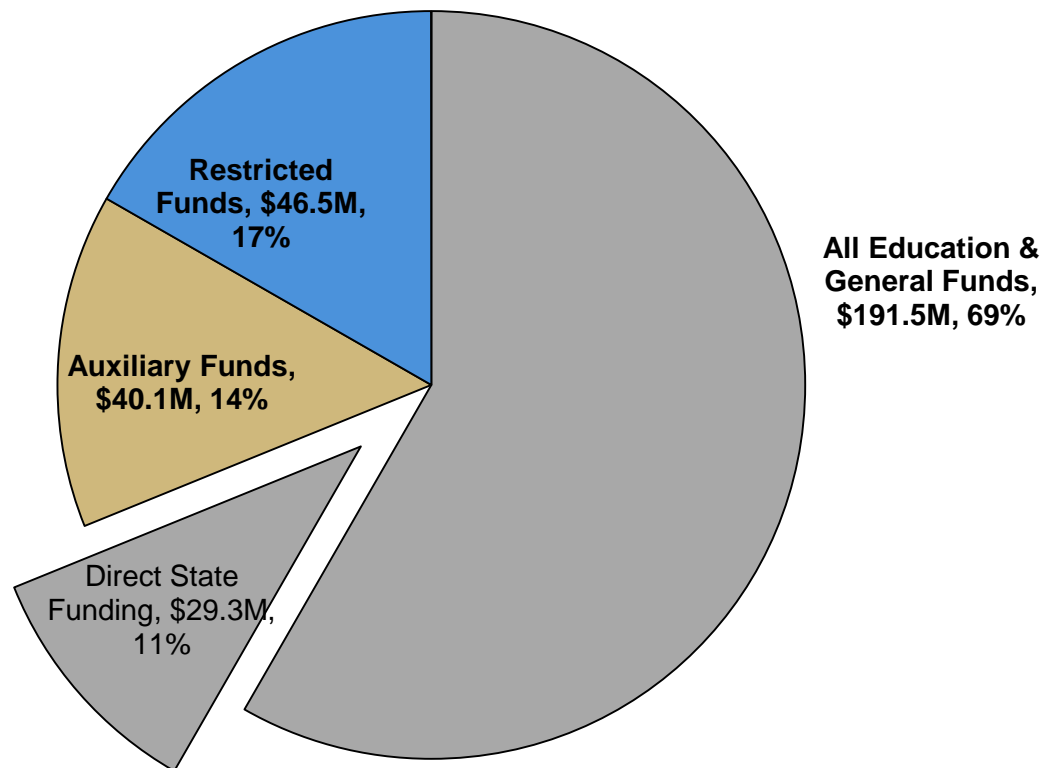
FY 2016-17 CURRENT FUNDS BUDGET

The proposed FY 2016-17 current funds budget totals \$278.1 million, an increase of \$4.1 million, or 1.5% over FY 2015-16 (June Estimate).

- The Education & General budget totals \$191.5 million, an increase of \$5.2 million, or 2.8%. These funds are funding critical needs and some strategic initiatives.
- The Auxiliary budget totals \$40.1 million, a decrease of \$360,000, or -.8%.
- The Restricted budget totals \$46.5 million, a decrease of \$730,000 or -1.8%.

The largest non-general fund sources of revenue include federal research of \$28.8 million and auxiliary operating revenue of \$40.1 million.

FY 2016-17 Total Current Funds Budget – CU Denver

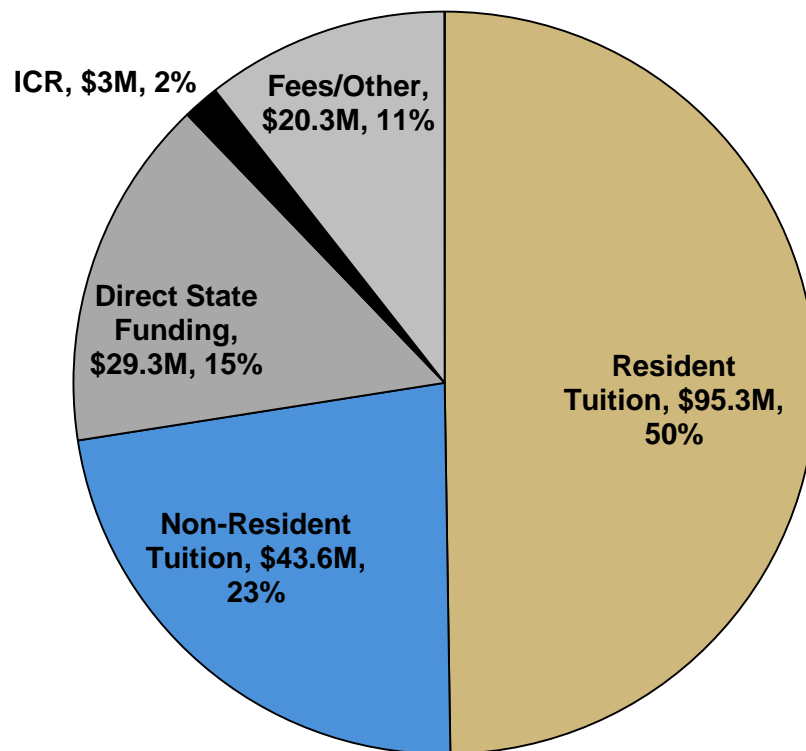


FY 2016-17 EDUCATION & GENERAL FUND BUDGET

In FY 2016-17, additional state funds were appropriated for higher education and the University of Colorado. The Denver Campus received a small increase in state funds when compared to FY 2015-16. State support for the Denver Campus includes \$13.9 million in COF stipends and \$15.4 million in fee-for-service revenue.

Resident tuition is the largest component of the Education and General Fund budget at \$95.3 million. The Denver Campus recommended budget cuts and modest investments in critical areas in order to limit tuition base increases and absorb lower than expected international enrollments.

FY 2016-17 Education & General Budget – CU Denver Sources of Revenue



FY 2016-17 EXPENDITURE INCREASES

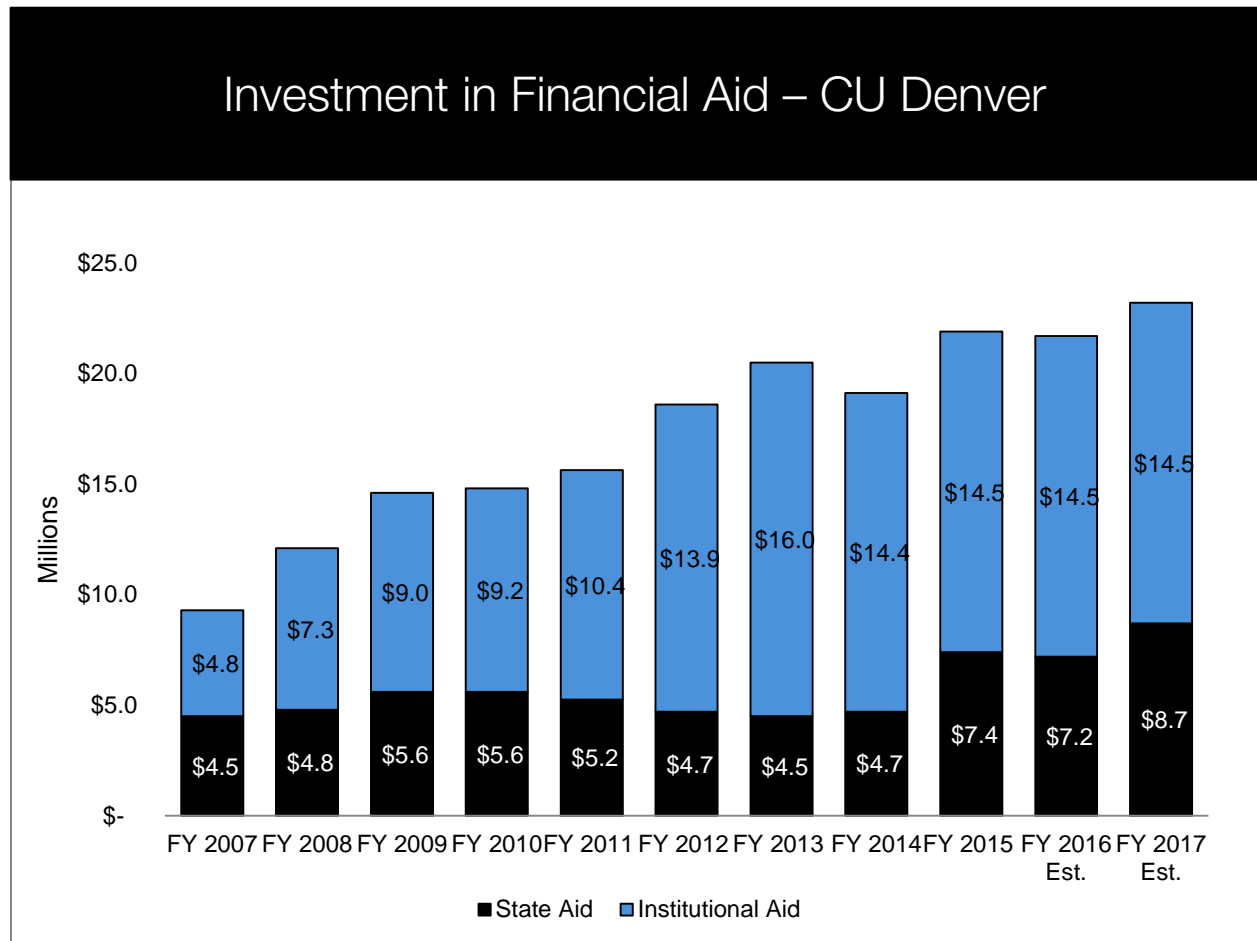
Total education and general expenses are anticipated to grow by 2.8% over the final FY 2015-16 budget. Anticipated expenditures include:

- 2.6% increase for non-classified salary and benefits (includes a 2.0% one-time merit pool);
- 6.8% increase for classified salary and benefits (includes a 2.0% one-time merit pool);
- 2.4% increase for ICCA; This increase was absorbed by the system administration to help CU Denver to address their budget challenges.
- 16.5% increase for operating expenses.

The Denver Campus will make limited investments in faculty and staff positions, academic programs, student marketing efforts, and research related activities.

FINANCIAL AID

Financial aid in the form of a buy down for continuing resident undergraduate students experiencing more than a 9% increase due to linearity was provided for FY 2012-13, FY 2013-14, FY 2014-15 and FY 2015-16. Tuition offsets are not needed for FY 2016-17.



Campus Initiatives – Denver

Initiative for New Programs - \$398.7K

This initiative will support the implementation of new programs approved in 2012. The programs in transition are for baccalaureate programs in Architecture and Planning (\$71.0K), Public Service (\$271.9K), and a Master's in Applied Geography and Geo-Spatial Science (\$55.8K).

Digital Animation - \$919.6K

This program has been offered through extended studies as a pilot program and these funds will help with the transition of the Digital Animation program to the main campus for FY 2016-17.

Title IX Resources - \$80.0K

This initiative funding is split between the Denver campus and the Anschutz medical campus. Title IX requires mandatory training and prevention programming for all staff and faculty. The requirements are such that it is necessary to hire a new deputy Title IX coordinator to manage training and compliance.

Architecture Structural Deficit - \$250.0K

This initiative supports the structural deficit for the College of Architecture and Planning since the program moved to the Denver campus 2012. The operating deficit has been reduced from \$500,000 to \$250,000 by implementing operational efficiencies.

School of Education and Human Development - \$91.0K

Adds one new clinical faculty/senior instructor position to address the large enrollment increases to the undergraduate program to maintain quality of instruction.

Engineering Tuition Differential - \$587.0K

This initiative will invest revenues from the tuition differential to meet the needs of the program. As the program has grown, the college has not been able to keep pace with staffing. This funding will allow for additional faculty and support staff.

Business School Tuition Differential - \$475.0K

The business school has projected that 15 tenure track faculty and at least 7 instructors will retire over the next five years. To maintain the AACSB accreditation, the business school will need to ensure that the faculty has the necessary credentials. In order hire replacement faculty, this will be a phase in process that will cost approximately \$1.2M over the next five years.

Campus Budget Cuts – Denver

The FY 2016-17 CU Denver budget includes \$6.7 million in cuts. These cuts are currently set up to be ongoing. As revenues unfold over the next few years, cuts could be reduced as a result of a positive change to campus enrollments.

Enrollment Contingency - \$2.0M

50% cut to campus enrollment contingency fund. \$2.0 million remains in this budget for enrollment variance in FY 2016-17.

Tuition Buy Down - \$1.4M

Decrease from FY 2015-16 Budget as tuition buy down associated with linearity ends in FY 2016-17.

Capital Plan - \$1.0M

Eliminates the existing capital outlay budget. This cut will result in a delay in addressing capital needs.

Schools/Colleges/Administration - \$2.3M

Across the board, proportional cuts planned based on each area's unrestricted share of the total budget. The \$2.3 million reduction is a 1.2% cut to the unrestricted total budget.

Table A: FY 2016-17 Current Funds Budget
University of Colorado
Denver Campus

Description	FY 2015-16		FY 2016-17			
	Original Total Current Funds	June Estimate Total Current Funds	Education & General Fund	Auxiliary & Self-Funded Activities	Restricted Fund	Total Current Funds Budget
Revenues						
Student Tuition and Fees						
Resident Tuition - COF	\$13,741,293	\$13,741,293	\$13,887,535	\$0	\$0	\$13,887,535
Resident Tuition - Student Share	\$91,166,508	\$89,660,713	\$95,271,741	\$0	\$0	\$95,271,741
Non-Resident Tuition	\$50,523,184	\$45,091,478	\$43,578,186	\$0	\$0	\$43,578,186
Other tuition - Continuing Education	\$20,558,673	\$20,291,096	\$0	\$19,478,975	\$0	\$19,478,975
Student fees	\$18,067,806	\$20,188,262	\$13,949,334	\$7,059,348	\$0	\$21,008,682
Subtotal - Student Tuition and Fees	\$194,057,464	\$188,972,842	\$166,686,796	\$26,538,323	\$0	\$193,225,119
Investment and Interest Income	\$5,115	\$5,223	\$0	\$5,223	\$0	\$5,223
Grants and Contracts						
Federal Grants & Contracts	\$28,636,620	\$29,265,894	\$0	\$0	\$28,779,397	\$28,779,397
State and Local Grants & Contracts	\$10,492,231	\$10,954,273	\$0	\$0	\$10,935,823	\$10,935,823
Tobacco Funding	\$0	\$0	\$0	\$0	\$0	\$0
Fee for Service Contract	\$14,805,248	\$15,169,288	\$15,448,141	\$0	\$0	\$15,448,141
Subtotal - Grants & Contracts	\$53,939,214	\$55,394,678	\$15,448,141	\$5,223	\$39,715,220	\$55,168,584
Private/other gifts, grants and contracts	\$7,286,304	\$6,592,824	\$0	\$0	\$6,737,366	\$6,737,366
Sales & Services of educational departments	\$6,445,334	\$7,474,025	\$0	\$7,695,494	\$0	\$7,695,494
Auxiliary Operating Revenues	\$547,145	\$552,168	\$0	\$572,127	\$0	\$572,127
Health Services	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues:						
Indirect Cost Reimbursement	\$3,000,000	\$3,396,061	\$3,000,000	\$0	\$0	\$3,000,000
Denver AHEC Library Funding	\$5,080,236	\$5,080,236	\$5,147,735	\$0	\$0	\$5,147,735
Other Sources	\$6,417,004	\$6,523,535	\$1,206,140	\$5,319,091	\$0	\$6,525,231
TOTAL REVENUES	\$276,772,701	\$273,986,369	\$191,488,812	\$40,130,258	\$46,452,586	\$278,071,656
Expenditures						
Educational & General:						
Instruction	\$128,116,315	\$130,748,908	\$99,474,057	\$29,417,921	\$8,155,466	\$137,047,444
Research	\$6,599,705	\$6,873,445	\$19,420	\$0	\$7,127,055	\$7,146,475
Public Service	\$4,364,507	\$2,703,922	\$981,337	\$2,280,622	\$1,212,114	\$4,474,073
Academic Support	\$27,441,838	\$28,304,127	\$27,756,056	\$430,183	\$59,207	\$28,245,446
Student Services	\$18,517,815	\$17,826,487	\$13,713,746	\$6,498,633	\$14,613	\$20,226,992
Institutional Support	\$19,776,649	\$19,633,377	\$17,858,439	\$108,208	\$3,326,798	\$21,293,445
Operations of Plant	\$10,632,715	\$10,854,678	\$11,261,428	\$4,103	\$3,032	\$11,268,563
Scholarships & Fellowships	\$40,053,508	\$40,074,637	\$11,890,538	\$837,958	\$28,468,302	\$41,196,798
Auxiliary operating expenditures	\$989,306	\$686,445	\$0	\$552,630	\$0	\$552,630
Health Services	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$256,492,358	\$257,706,026	\$182,955,021	\$40,130,258	\$48,366,587	\$271,451,866
Transfers Between Funds						
Mandatory Transfers						
Principal and interest	\$6,815,630	\$6,815,630	\$6,734,368	\$0	\$0	\$6,734,368
Renewals & replacements	\$0	\$0	\$0	\$0	\$0	\$0
Matching funds/Other	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal -- Mandatory Transfers	\$6,815,630	\$6,815,630	\$6,734,368	\$0	\$0	\$6,734,368
Voluntary Transfers & Other						
Restricted receipts to be expended in future y	\$0	\$0	\$0	\$0	\$0	\$0
Other/Carryforwards	\$13,464,713	\$9,464,713	\$1,799,423	\$0	(\$1,914,000)	(\$114,577)
Subtotal Voluntary Transfers	\$13,464,713	\$9,464,713	\$1,799,423	\$0	(\$1,914,000)	(\$114,577)
TOTAL EXPENDITURES & TRANSFERS	\$276,772,701	\$273,986,369	\$191,488,812	\$40,130,258	\$46,452,587	\$278,071,657

**Table B: Education & General Fund
University of Colorado
Denver Campus**

Category	FY 2015-16 Original Budget	FY 2015-16 June Estimate	FY 2016-17 Proposed Budget	FY 2016-17 vs. FY 2015-16 June Est. \$ Change	% Change
Revenues					
Student Tuition					
College Opportunity Fund	\$13,741,293	\$13,741,293	\$13,887,535	\$146,242	1.1%
Resident Tuition	\$91,166,508	\$89,660,713	\$95,271,741	\$5,611,028	6.3%
Non-Resident Tuition	\$50,523,184	\$45,091,478	\$43,578,186	(\$1,513,292)	-3.4%
Total Tuition	\$155,430,985	\$148,493,484	\$152,737,462	\$4,243,978	2.9%
COF - Fee for Service	\$14,805,248	\$15,169,288	\$15,448,141	\$278,853	1.8%
Tobacco Funds	\$0	\$0	\$0	\$0	
Student Academic & Facility Fees	\$0	\$0	\$0	\$0	
Student Activity Fees	\$12,968,340	\$12,968,340	\$13,949,334	\$980,994	7.6%
Indirect Cost Recovery	\$3,000,000	\$3,396,061	\$3,000,000	(\$396,061)	-11.7%
Other	\$7,122,872	\$6,286,376	\$6,353,875	\$67,499	1.1%
TOTAL REVENUES	\$193,327,445	\$186,313,549	\$191,488,812	\$5,175,263	2.8%
Expenditures					
Unclassified Salaries	\$92,680,172	\$93,057,229	\$94,884,587	\$1,827,358	2.0%
Unclassified Benefits	\$24,836,409	\$25,525,770	\$26,747,140	\$1,221,370	4.8%
Total Unclassified Compensation	\$117,516,581	\$118,582,999	\$121,631,727	\$3,048,728	2.6%
Classified Salaries	\$9,652,342	\$9,521,836	\$9,715,577	\$193,741	2.0%
Classified Benefits	\$3,892,866	\$3,302,208	\$3,986,187	\$683,979	20.7%
Total Classified Compensation	\$13,545,208	\$12,824,044	\$13,701,764	\$877,720	6.8%
Hourly Compensation	\$1,481,480	\$1,932,958	\$1,511,109	(\$421,849)	-21.8%
Total Compensation Costs	\$132,543,269	\$133,340,001	\$136,844,600	\$3,504,599	2.6%
Operating Expense	\$24,821,305	\$21,010,677	\$24,483,780	\$3,473,103	16.5%
Library Materials	\$3,612,973	\$3,612,973	\$3,612,973	\$0	0.0%
Utilities	\$954,410	\$954,410	\$954,410	\$0	0.0%
Student Aid	\$12,339,413	\$12,339,413	\$11,013,143	(\$1,326,270)	-10.7%
ICCA	\$5,362,791	\$5,362,791	\$5,489,780	\$126,989	2.4%
Insurance	\$431,543	\$431,543	\$556,335	\$124,792	28.9%
Total Expenditures	\$180,065,704	\$177,051,808	\$182,955,021	\$5,903,213	3.3%
Transfers/Carryforwards	\$13,261,741	\$9,261,741	\$8,533,791	(\$727,950)	-7.9%
TOTAL EXPENDITURES & TRANSFERS	\$193,327,445	\$186,313,549	\$191,488,812	\$5,175,263	2.8%

FY 2016-17 Compensation Pools	Range
Classified	2.0%
Faculty, Exempt	2.0%

Notes:

Compensation is merit based non base building

Annual budget estimates for the current fiscal year may be updated after the university's financial software upgrade is complete.

**Table C: FY 2016-17 Research Activity
University of Colorado - Denver Campus**

Research Expenditures	FY 2013-14 Actual Expenditures	FY 2014-15 Actual Expenditures	FY 2015-16 Estimated Expenditures	FY 2016-17 Budgeted Expenditures
Federal Research-Non ARRA	\$ 29,738,373	\$ 29,738,373	\$ 34,277,779	\$ 34,963,335
Federal Research-ARRA	\$ -	\$ -		
Total Federal Research	\$ 29,738,373	\$ 29,738,373	\$ 34,277,779	\$ 34,963,335
Private Research	12,676,232	12,676,232	\$ 19,158,670	\$ 19,541,844
State & Local Research	\$ 2,399,053	\$ 2,399,053	\$ 3,146,974	\$ 3,209,914
TOTAL RESEARCH EXPENDITURES	\$ 44,813,658	\$ 44,813,658	\$ 56,583,424	\$ 57,715,093

Number of Research Awards	FY 2013-14 Actual Awards		FY 2014-15 Estimated Awards		FY 2015-16 Estimated Awards	
	Number	Dollars	Number	Dollars	Number	Dollars
Federal Research-Non ARRA	55	\$ 10,448,520	55	\$ 14,130,362	65	\$ 16,867,139
Federal Research-ARRA						
Total Federal Research	55	\$ 10,448,520	55	\$ 14,130,362	65	\$ 16,867,139
Private Research	75	\$ 5,284,033	70	\$ 5,117,243	64	\$ 5,209,639
State & Local Research	30	\$ 2,763,565	38	\$ 3,400,336	32	\$ 3,531,982
TOTAL RESEARCH AWARDS	160	18,496,118	163	22,647,941	161	25,608,760

FY 2016-17 Research Outlook

There was \$2 million increase in student financial aid expenses along with increase in NSF expenses for federal and increase in State of Colorado agency funding.

**Table D: University of Colorado Enrollment
Student Full-Time Equivalent Enrollment
Denver Campus**

Student Level	Resident Student FTE				Non-Resident Student FTE				Total Student FTE			
	FY 2015 Actual	FY 2016		FY 2017 Budgeted	FY 2015 Actual	FY 2016		FY 2017 Budgeted	FY 2015 Actual	FY 2016		FY 2017 Budgeted
		Budget	Estimate			Budget	Estimate			Budget	Estimate	
Undergraduate	6,978	7,341	7,128	7,300	1,280	1,306	1,231	1,119	8,258	8,647	8,359	8,419
Graduate	1,716	1,703	1,600	1,570	472	513	436	420	2,188	2,216	2,036	1,990
Total	8,694	9,044	8,728	8,870	1,752	1,819	1,667	1,539	10,446	10,863	10,395	10,409

Notes:

1. FY 2015 actuals are from the CCHE FTE report.
2. FY 2016 budget is from June 2015 Regents budget notebook.
3. FY 2016 estimates are from summer 2015 census (6/22/2015), fall 2015 census (9/7/2015), and spring 2016 census (2/8/2016) enrollment reports.

**Table E: University of Colorado Enrollment
Student Headcount Enrollment, Fall Term
Denver Campus**

Student Level	Resident Student Headcount			Non-Resident Student Headcount			Total Student Headcount		
	FY 2015	FY 2016	FY 2017	FY 2015	FY 2016	FY 2017	FY 2015	FY 2016	FY 2017
Undergraduate	8,473	8,666	8,875	1,514	1,372	1,247	9,987	10,038	10,122
Graduate	3,432	3,385	3,322	950	910	876	4,382	4,295	4,198
Total	11,905	12,051	12,197	2,464	2,282	2,123	14,369	14,333	14,320

Notes:

1. Fall 2015 and Fall 2016 are from data at census. <http://www.cu.edu/student-headcount-enrollment>

Table F: University of Colorado Denver Employees

Denver Campus

Fall 2015	FT	PT	Total
Faculty	628	485	1,113
Instructional Faculty	590	472	1,062
Tenured/Tenure Track	371	-	371
Full Professor	88	-	88
Associate Professor	178	-	178
Assistant Professor	105	-	105
Non-Tenure Track	219	472	691
Instructor/Sr. Instructor	170	3	173
Other	49	469	518
Research/Public Service	38	13	51
Staff	602	37	639
Officers	9		9
Management/Other Professionals/Support Staff	593	37	630
Total Regular Employees	1,230	522	1,752
Other Non-Permanent Employees			1,279
Total Regular and Non-Permanent Employees			3,031

Anschutz Medical Campus

Fall 2015	FT	PT	Total
Faculty	3,622	351	3,973
Instructional Faculty	2,930	116	3,046
Tenured/Tenure Track	1,826	31	1,857
Full Professor	467	12	479
Associate Professor	553	9	562
Assistant Professor	806	10	816
Non-Tenure Track	1,104	85	1,189
Instructor/Sr. Instructor	1,030	8	1,038
Other	73	77	150
Research/Public Service	692	235	927
Staff	3,907	166	4,073
Officers	7		7
Management/Other Professionals/Support Staff	3,900	166	4,066
Total Regular Employees	7,529	517	8,046
Other Non-Permanent Employees			1,053
Total Regular and Non-Permanent Employees			9,099

Administration

Fall 2015	FT	PT	Total
Faculty	1	1	2
Instructional Faculty	1		1
Research/Public Service		1	1
Staff	678	17	695
Officers	15	1	16
Management/Other Professionals/Support Staff	663	16	679
Total Regular Employees	679	18	697
Other Non-Permanent Employees			62
Total Regular and Non-Permanent Employees			759

UCD Consolidated

Fall 2015	FT	PT	Total
Faculty	4,250	837	5,087
Instructional Faculty	3,520	588	4,108
Tenured/Tenure Track	2,197	31	2,228
Full Professor	555	12	567
Associate Professor	731	9	740
Assistant Professor	911	10	921
Non-Tenure Track	1,323	557	1,880
Instructor/Sr. Instructor	1,201	11	1,212
Other	122	546	668
Research/Public Service	730	249	979
Staff	5,187	220	5,407
Officers	31	1	32
Management/Other Professionals/Support Staff	5,156	219	5,375
Total Regular Employees	9,437	1,057	10,494
Other Non-Permanent Employees			2,394
Total Regular and Non-Permanent Employees			12,888

Note: Regular employees includes all reported for IPEDS HR for Fall 2015. Other non-permanent employees includes student and other temporary employees. Counts do not include those on leave without pay or vacant positions.