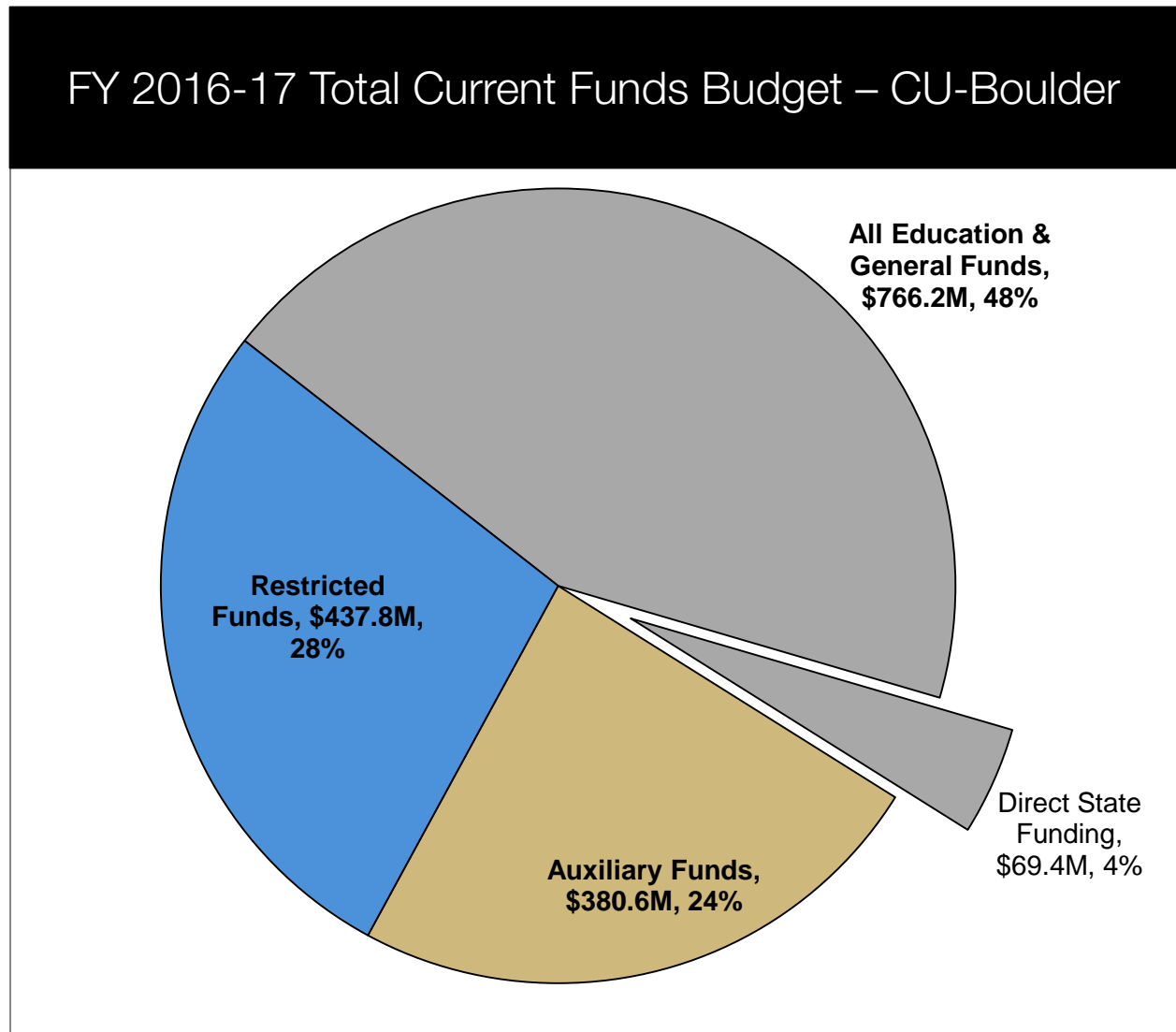


University of Colorado Boulder FY 2016-17 Operating Budget

FY 2016-17 CURRENT FUNDS BUDGET

The proposed FY 2016-17 Current Funds budget totals \$1.58 billion, an increase of \$81.8 million, or 5.4% over FY 2015-16 (June Estimate).

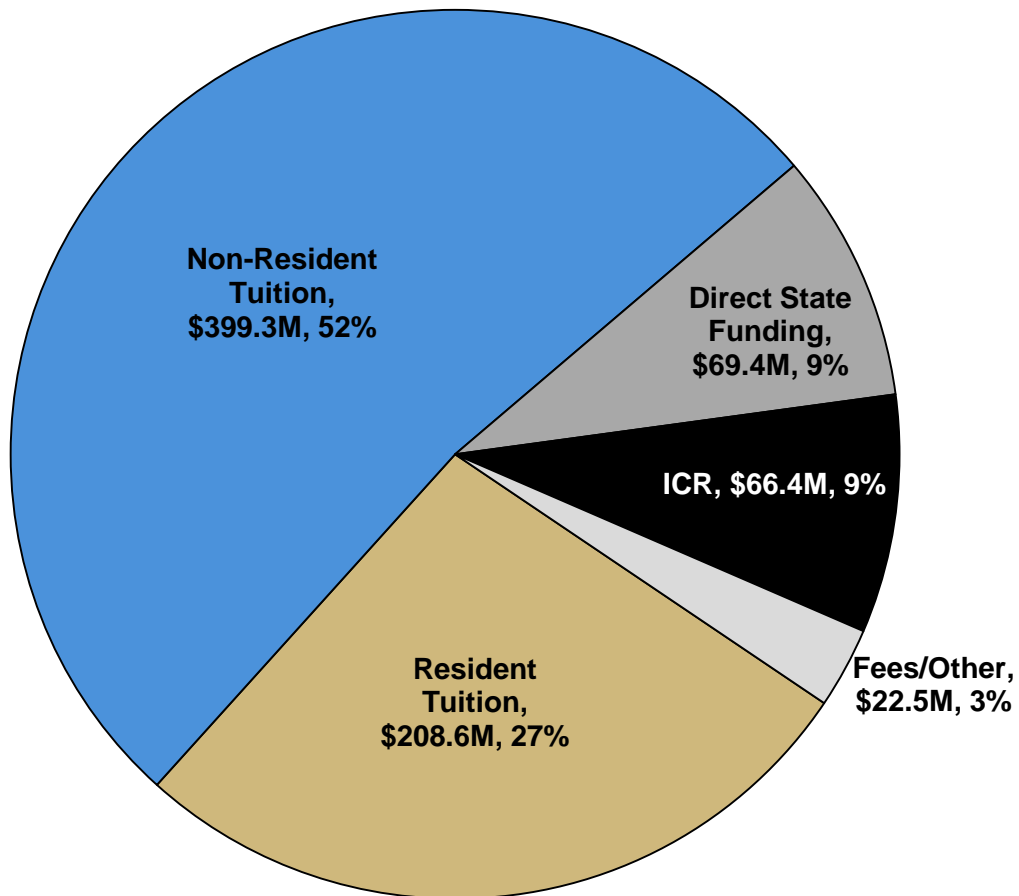
- The Education & General budget totals \$766.2 million, an increase of \$45.9 million, or 6.4%. This increase reflects anticipated enrollment, approved tuition rate changes, and additional state funding that was allocated to the university.
- The Auxiliary budget totals \$380.6 million, an increase of \$13.8 million, or 3.8%.
- The Restricted budget totals \$437.8 million, an increase of \$22.0 million, or 5.3%.



FY 2016-17 EDUCATION & GENERAL FUND BUDGET

Non-resident tuition is the largest component of the education & general budget. Non-resident students comprise about one-third of the student body and they provide approximately 52% of the resources available to educate all students.

FY 2016-17 Education & General Budget – CU-Boulder Sources of Revenue



FY 2016-17 EXPENDITURE INCREASES

Total education & general expenses are anticipated to grow by 6.4%. Anticipated expenditures include:

- 5.6% increase for non-classified salary and benefits (includes a 2.0% merit pool);
- 3.9% increase for classified salary and benefits (includes a 2.0% merit pool);
- 3.7% increase for ICCA;
- 7.7% increase for student aid.

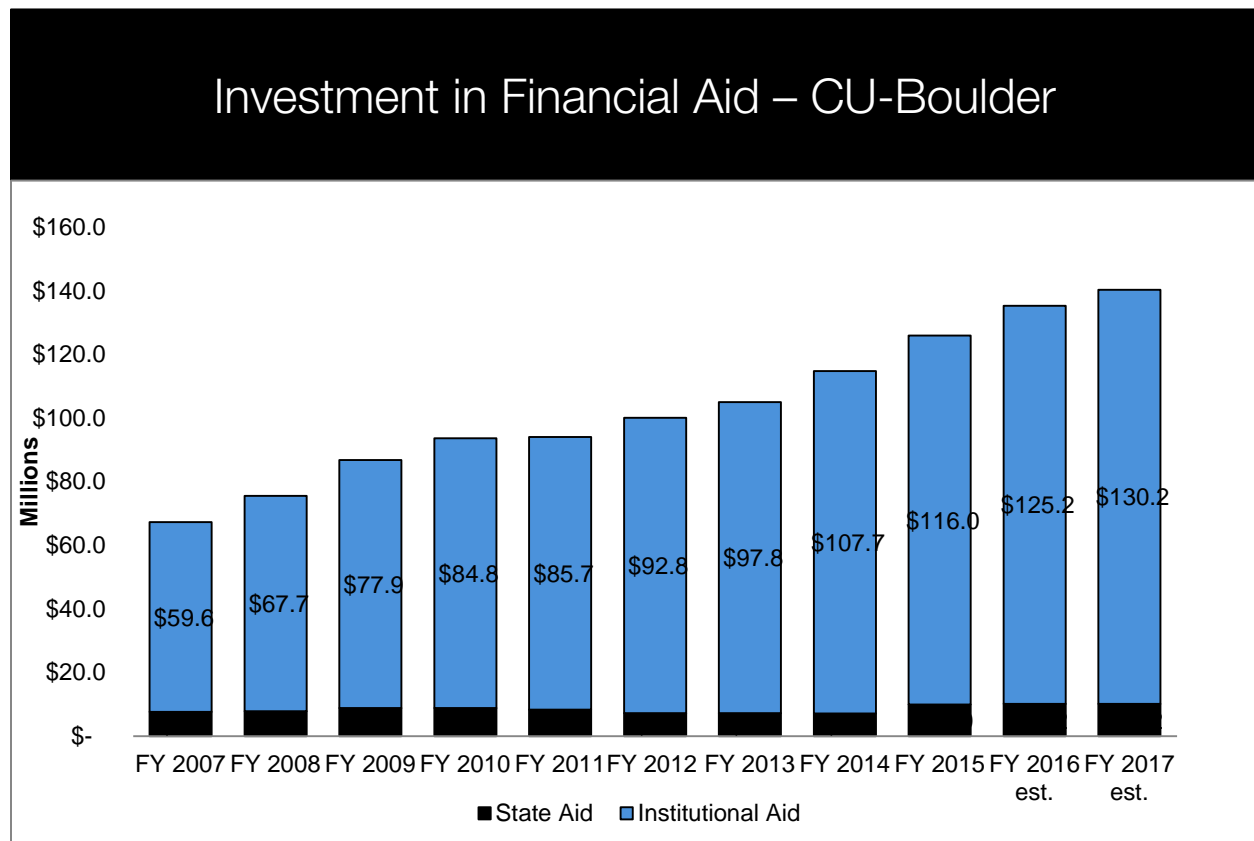
FINANCIAL AID

The campus will continue its undergraduate resident merit aid program, the Esteemed Scholars program, which began in FY2013-14. The Esteemed Scholars program provides incentives for Colorado's best and most academically prepared students to attend CU-Boulder. The fourth year cost is estimated to be an additional \$2.5 million investment. Early estimates for fall 2016 indicate the program is continuing its success with approximately 1,100 very highly academically qualified residents in the incoming freshman class. The scholarships are named for former CU-Boulder presidents and are awarded based on high school grade point average and national college admissions examinations score. The following is a table of the merit scholarship awards for entering resident freshman students.

Award	GPA	Test Score	Amount	Renewal Criteria
President Joseph A. Sewall Award	4.0	33 ACT or 1440 SAT	\$5,000 per year	Renewable for a total of 4 years. Requires a minimum 3.00 cumulative GPA and completion of 28 credit hours per academic year.
President Horace M. Hale Award	4.0	31 ACT or 1350 SAT	\$3,500 per year	
President James H. Baker Award	3.9	28 ACT or 1240 SAT*	\$2,500 per year	
	3.8	30 ACT or 1310 SAT		

The campus is also continuing its historic commitment to fund need based financial aid. FY 2016-17 investments in need-based financial aid include investments in the CU Promise program that ensures Pell eligible students have tuition, fees, and books covered.

In FY 2016-17, the campus is investing more than \$130 million in institutional financial aid. The campus has increased its financial aid commitment commensurate with the increase for the undergraduate resident guarantee. In addition, the amount CU receives from state financial aid funding increased in both FY 2015-16 and FY 2016-17.



CAMPUS INITIATIVES

Enrollment Growth Funding - \$7.5M

This initiative provides additional resources to schools and colleges with increases in enrollment to fund administrative support and student services to support the needs resulting from enrollment changes. Funding to these areas supports the Chancellor's strategic goals by providing infrastructure investments for distance and online program expansion; programs to improve student retention; marketing strategies for new and continuing students; and support international student growth.

Compression Initiative - \$3.5M

This initiative creates a 1% salary pool to address compression issues for faculty and staff that receive less than market share compared to market medians based on a recent study. Salary freezes and small compensation pools have not kept up with markets of their peers and this initiative will make progress to close the gap and help to retain staff.

Diversity and Inclusion - \$855.0K

This funding allows the university to expand STEM outreach summer program and partnerships with local organizations to offer assistance and support for first generation and low income students in rural areas. Funding will allow the program to serve an additional 200 students. Also included is funding related to diversity investments as directed by the Chancellor.

Facilities and Deferred Maintenance - \$500K

The current backlog of over \$500M in deferred maintenance projects requires careful planning to how and when to deploy scarce resources. This initiative provides operating expenses for the space renewal fund to ensure maximum utilization of existing buildings.

Education Innovation - \$3.1M

Provides operating expenses and staffing expenses to academic and academic support units for investments into student success initiatives and innovation. Areas supported include the College of Music, College of Arts and Sciences, Leeds School of Business, the College of Engineering and Applied Science, Provost's office, and Be Boulder Anywhere.

Compliance - \$2.3M

This funding will provide ongoing support for compliance and safety functions including technology, policing, and campus financial oversight. These include personnel and operating expenses for public safety coverage for campus events, central campus general and sponsored research accounting, and central campus information technology.

Enrollment - \$3.0M

As required through the creation of the resident undergraduate guaranteed tuition program, this creates a tuition guarantee reserve equivalent to the difference between a 3% increase and a 5% increase.

Research - \$4.7M

As campus sponsored research activity continues to grow, the campus is making investments in various support functions such as research administration, technology transfer, research facilities, and environmental health and safety.

Table A: FY 2016-17 Current Funds Budget
University of Colorado
Boulder Campus

Description	FY 2015-16		FY 2016-17			
	Revised Total Current Funds	June Estimate Total Current Funds	Education & General Fund	Auxiliary & Self-Funded Activities	Restricted Fund	Total Current Funds Budget
Revenues						
Student Tuition and Fees						
Resident Tuition - COF	\$31,859,432	\$31,859,432	\$32,188,645	\$0	\$0	\$32,188,645
Resident Tuition - Student Share	\$197,333,873	\$199,041,104	\$208,603,610	\$0	\$0	\$208,603,610
Non-Resident Tuition	\$359,311,389	\$368,946,125	\$399,258,372	\$0	\$0	\$399,258,372
Other tuition - Continuing Education	\$30,036,498	\$27,292,856	\$0	\$28,111,642	\$0	\$28,111,642
Student fees	\$58,137,509	\$66,234,178	\$18,093,748	\$47,452,562	\$0	\$65,546,310
Subtotal - Student Tuition and Fees	\$676,678,701	\$693,373,695	\$658,144,375	\$75,564,204	\$0	\$733,708,579
Investment and Interest Income	\$3,520,675	\$3,228,922	\$0	\$0	\$3,325,790	\$3,325,790
Grants and Contracts						
Federal Grants & Contracts	\$293,867,162	\$305,457,136	\$0	\$0	\$318,961,972	\$318,961,972
State and Local Grants & Contracts	\$11,644,618	\$11,903,687	\$0	\$0	\$12,018,741	\$12,018,741
Tobacco Funding	\$0	\$0	\$0	\$0	\$0	\$0
Fee for Service Contract	\$37,859,149	\$36,495,109	\$37,204,097	\$0	\$0	\$37,204,097
Subtotal - Grants & Contracts	\$346,891,604	\$357,084,854	\$37,204,097	\$0	\$334,306,503	\$371,510,600
Private/other gifts, grants and contracts	\$110,681,049	\$95,185,120	\$0	\$0	\$103,506,865	\$103,506,865
Sales & Services of educational departments	\$36,203,171	\$29,263,413	\$0	\$31,438,864	\$0	\$31,438,864
Auxiliary Operating Revenues	\$206,667,637	\$218,623,685	\$0	\$232,619,233	\$0	\$232,619,233
Health Services	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues:						
Indirect Cost Reimbursement	\$89,263,648	\$92,483,790	\$66,357,288	\$28,420,842	\$0	\$94,778,130
Denver AHEC Library Funding	\$0	\$0	\$0	\$0	\$0	\$0
Other Sources	\$15,734,392	\$16,729,356	\$4,451,199	\$12,539,160	\$0	\$16,990,359
TOTAL REVENUES	\$1,482,120,202	\$1,502,743,913	\$766,156,959	\$380,582,303	\$437,813,368	\$1,584,552,630
Expenditures						
Educational & General:						
Instruction	\$434,390,087	\$437,722,711	\$386,531,408	\$38,254,787	\$38,719,012	\$463,505,207
Research	\$307,350,512	\$309,231,281	\$5,395,398	\$303,609	\$319,538,247	\$325,237,254
Public Service	\$5,746,666	\$6,890,913	\$1,208,557	\$4,250,532	\$1,716,856	\$7,175,945
Academic Support	\$117,737,028	\$118,867,545	\$114,028,114	\$9,563,697	\$4,828,658	\$128,420,469
Student Services	\$86,510,665	\$88,568,297	\$38,677,366	\$51,158,187	\$2,682,588	\$92,518,141
Institutional Support	\$84,263,333	\$91,211,043	\$75,633,066	\$6,983,017	\$12,232,599	\$94,848,682
Operations of Plant	\$80,643,011	\$81,922,732	\$82,535,333	\$0	\$1,663,204	\$84,198,537
Scholarships & Fellowships	\$118,656,889	\$118,521,982	\$62,147,717	\$11,233,549	\$52,310,458	\$125,691,724
Auxiliary operating expenditures	\$182,617,474	\$185,872,830	\$0	\$181,862,043	\$8,047,763	\$189,909,806
Health Services	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$1,417,915,665	\$1,438,809,334	\$766,156,959	\$303,609,421	\$441,739,385	\$1,511,505,765
Transfers Between Funds						
Mandatory Transfers						
Principal and interest	\$60,257,990	\$60,857,237	\$0	\$71,698,723	\$0	\$71,698,723
Renewals & replacements	\$0	\$0	\$0	\$0	\$0	\$0
Matching funds/Other	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal -- Mandatory Transfers	\$60,257,990	\$60,857,237	\$0	\$71,698,723	\$0	\$71,698,723
Voluntary Transfers & Other						
Restricted receipts to be expended in future years	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$3,946,547	\$3,077,342	\$0	\$5,274,159	(\$3,926,017)	\$1,348,142
Subtotal Voluntary Transfers	\$3,946,547	\$3,077,342	\$0	\$5,274,159	(\$3,926,017)	\$1,348,142
TOTAL EXPENDITURES & TRANSFERS	\$1,482,120,202	\$1,502,743,913	\$766,156,959	\$380,582,303	\$437,813,368	\$1,584,552,630

Notes:

- 1) This schedule does not include revenue or expenses associated with the Direct Lending Program. Direct Lending is reported outside of the current funds. For FY2016, the Direct Lending amount is estimated to be \$131M and \$133M in FY2017. Pell and Work Study financial aid are in the Restricted Fund.
- 2) Restricted fund revenues exclude funding for research capital projects and indirect cost recoveries, the latter estimated to be \$92M in FY2016 and \$95M in FY2017.
- 3) Internal service revenue/expense activity is excluded from this schedule.
- 4) All Auxiliary tuition for Continuing Education is classified as "Other Tuition" on this schedule.
- 5) Scholarship allowance, fixed assets and other GASB-related adjustments are not included in the above figures.
- 6) The financial aid budget in the General Fund, including Esteemed Scholars, is estimated to be \$68M in FY2016 and \$73M in FY2017. Actual financial aid activity occurs in multiple expenditure categories.
- 7) Activity budgeted in expense purpose codes occasionally may be expensed in other expense purpose codes.
- 8) Advancement activities of \$11M are reflected in the restricted fund Institutional Support for FY2016 and FY2017.
- 9) Annual budget estimates for the current fiscal year may be updated after the university's financial software upgrade is complete.

**Table B: FY 2016-17 Education & General Fund
University of Colorado
Boulder Campus**

Category	FY 2015-16 Revised Budget	FY 2015-16 June Estimate	FY 2016-17 Proposed Budget	FY 2016-17 vs. FY 2015-16 June Est.	
				\$ Change	% Change
Revenues					
Student Tuition					
College Opportunity Fund	\$31,859,432	\$31,859,432	\$32,188,645	\$329,213	1.0%
Resident Tuition	\$197,333,873	\$199,041,104	\$208,603,610	\$9,562,506	4.8%
Non-Resident Tuition	\$359,311,389	\$368,946,125	\$399,258,372	\$30,312,247	8.2%
Total Tuition	\$588,504,694	\$599,846,661	\$640,050,627	\$40,203,966	6.7%
COF - Fee for Service	\$37,859,149	\$36,495,109	\$37,204,097	\$708,988	1.9%
Tobacco Funds	\$0	\$0	\$0	\$0	
Student Academic & Facility Fees	\$11,599,452	\$11,450,804	\$11,632,621	\$181,817	1.6%
Student Activity Fees	\$6,228,700	\$6,360,140	\$6,461,127	\$100,987	1.6%
Indirect Cost Recovery	\$61,610,064	\$61,610,064	\$66,357,288	\$4,747,224	7.7%
Other	\$4,522,875	\$4,451,199	\$4,451,199	\$0	0.0%
TOTAL REVENUES	\$710,324,934	\$720,213,977	\$766,156,959	\$45,942,982	6.4%
Expenditures					
Unclassified Salaries	\$276,613,385	\$278,854,766	\$292,328,677	\$13,473,911	4.8%
Unclassified Benefits	\$110,780,171	\$112,380,449	\$120,862,266	\$8,481,817	7.5%
Total Unclassified Compensation	\$387,393,556	\$391,235,215	\$413,190,943	\$21,955,728	5.6%
Classified Salaries	\$54,340,348	\$54,340,348	\$56,836,820	\$2,496,472	4.6%
Classified Benefits	\$21,776,321	\$21,021,043	\$21,427,481	\$406,438	1.9%
Total Classified Compensation	\$76,116,669	\$75,361,391	\$78,264,301	\$2,902,910	3.9%
Hourly Compensation	\$4,877,890	\$4,877,890	\$4,981,828	\$103,938	2.1%
Total Compensation Costs	\$468,388,115	\$471,474,496	\$496,437,072	\$24,962,576	5.3%
Operating Expense	\$107,466,330	\$114,268,992	\$127,391,456	\$13,122,464	11.5%
Library Materials	\$13,114,721	\$13,114,721	\$14,025,241	\$910,520	6.9%
Utilities	\$24,194,504	\$24,194,504	\$23,193,084	(\$1,001,420)	-4.1%
Student Aid	\$67,736,948	\$67,736,948	\$72,965,172	\$5,228,224	7.7%
ICCA	\$24,542,777	\$24,542,777	\$25,455,881	\$913,104	3.7%
Insurance	\$4,881,539	\$4,881,539	\$6,689,053	\$1,807,514	37.0%
Total Expenditures	\$710,324,934	\$720,213,977	\$766,156,959	\$45,942,982	6.4%
Transfers	\$0	\$0	\$0	\$0	0.0%
TOTAL EXPENDITURES & TRANSFERS	\$710,324,934	\$720,213,977	\$766,156,959	\$45,942,982	6.4%

FY 2016-17 Compensation Pools	Range
Classified	2%
Faculty, Exempt	2%

Notes:

- 1) Internal service revenue/expense activity is excluded from this schedule.
- 2) The College Opportunity Fund (COF) FY17 budget is per State estimates.
- 4) The classified salary increase is set as a 2.0% pool but the actual increase will depend on the outcome of the merit process.
- 5) Classified salaries have been reclassified to unclassified salaries during FY16.
- 6) FY17 Initiatives include funding for education innovation (\$1.1M); diversity (\$355K), salary compression (\$3.5M) deferred maintenance (\$500K); undergraduate enrollment initiatives (\$7.5M); and tuition guarantee reserve (\$3.0M).
- 7) Financial aid includes funding for undergraduate resident need, maintaining parity for unit aid programs, and funding for the Undergraduate Resident Esteemed Scholar Merit Aid program.
- 8) Annual budget estimates for the current fiscal year may be updated after the university's financial software upgrade is complete.

**Table C: FY 2016-17 Research Activity
University of Colorado
Boulder Campus**

Research Expenditures	FY 2013-14 Actual Expenditures	FY 2014-15 Estimated Expenditures	FY 2015-16 Budgeted Expenditures	FY 2016-17 Budgeted Expenditures
Federal Research-Non ARRA	\$ 322,236,673	\$ 352,971,886	\$ 375,752,955	\$ 393,789,905
Federal Research-ARRA	\$ 3,871,388	\$ 1,704,969	\$ 382,640	\$ -
Total Federal Research	\$ 326,108,061	\$ 354,676,855	\$ 376,135,595	\$ 393,789,905
Private Research	\$ 29,888,746	\$ 33,478,262	\$ 37,753,336	\$ 43,203,492
State & Local Research	\$ 2,925,154	\$ 2,180,689	\$ 1,759,069	\$ 1,794,251
Total Research Expenditures	\$ 358,921,961	\$ 390,335,806	\$ 415,648,000	\$ 438,787,648

Number of Research Awards	FY 2013-14 Estimated Awards		FY 2014-15 Estimated Awards		FY 2015-16 Estimated Awards	
	Number	Dollars	Number	Dollars	Number	Dollars
Federal Research-Non ARRA	1,164	\$ 330,538,020	1,266	\$ 293,209,505	1,050	\$ 284,000,000
Federal Research-ARRA	1	\$ 29,301	-	\$ -		
Total Federal Research	1,165	\$ 330,567,321	1,266	\$ 293,209,505	1,050	\$ 284,000,000
Private Research	659	\$ 68,796,056	716	\$ 131,825,465	700	\$ 140,000,000
State & Local Research	56	\$ 12,738,035	44	\$ 558,972	40	\$ 1,000,000
Total Research Awards	1,880	\$ 412,101,412	2,026	\$ 425,593,942	1,790	\$ 425,000,000

FY 2016-17 Research Outlook

Overall research is projected to increase approximately 5%, mostly in the Federal and private research categories. The increase in private research is primarily driven by LASP, which is in the midst of substantial projects awarded in prior years.

Note:

Annual budget estimates for the current fiscal year may be updated after the university's financial software upgrade is complete.

**Table D: University of Colorado Enrollment
Student Full-Time Equivalent Enrollment
Boulder Campus**

Student Level	Resident Student FTE				Non-Resident Student FTE				Total Student FTE			
	FY 2015 Actual	FY 2016		FY 2017 Budgeted	FY 2015 Actual	FY 2016		FY 2017 Budgeted	FY 2015 Actual	FY 2016		FY 2017 Budgeted
		Budget	Estimate			Budget	Estimate			Budget	Estimate	
Undergraduate	14,863	14,904	14,917	14,996	9,112	9,620	9,677	10,092	23,975	24,524	24,594	25,088
Graduate	1,820	1,846	1,809	1,820	917	985	1,140	1,258	2,737	2,831	2,949	3,078
Total	16,683	16,750	16,726	16,816	10,029	10,605	10,817	11,350	26,712	27,355	27,543	28,166

**Table E: University of Colorado Enrollment
Student Headcount Enrollment, Fall Term
Boulder Campus**

Student Level	Resident Student Headcount			Non-Resident Student Headcount			Total Student Headcount		
	FY 2015	FY 2016	FY 2017	FY 2015	FY 2016	FY 2017	FY 2015	FY 2016	FY 2017
Undergraduate	15,634	15,746	15,830	9,554	10,118	10,551	25,188	25,864	26,381
Graduate	3,274	3,363	3,384	1,803	2,073	2,286	5,077	5,436	5,670
Total	18,908	19,109	19,214	11,357	12,191	12,837	30,265	31,300	32,051

**Table F: University of Colorado Employees
Boulder Campus**

Fall 2015	Full-Time	Part-Time	Total
Faculty	2,195	1,005	3,200
Instructional Faculty	1,457	694	2,151
Tenured/Tenure Track	1,080	6	1,086
Full Professor	460	6	466
Associate Professor	362	-	362
Assistant Professor	258	-	258
Non-Tenure Track	377	688	1,065
Instructor/Sr. Instructor	377		377
Other	-	688	688
Research/Public Service	738	311	1,049
Staff	3,922	574	4,496
Officers	28	-	28
Management/Other Professionals/Support Staff	3,894	574	4,468
Total Regular Employees	6,117	1,579	7,696
Other Non-Permanent Employees			7,713
Total Regular and Non-Permanent Employees			15,409

Note: Regular employees includes all reported for IPEDS HR for Fall 2015, excluding graduate assistants. Library faculty (including tenured/tenure-track) are counted as staff to be consistent with IPEDS reporting conventions. Other non-permanent employees includes student and other temporary employees. Counts do not include those on leave without pay or vacant positions.