

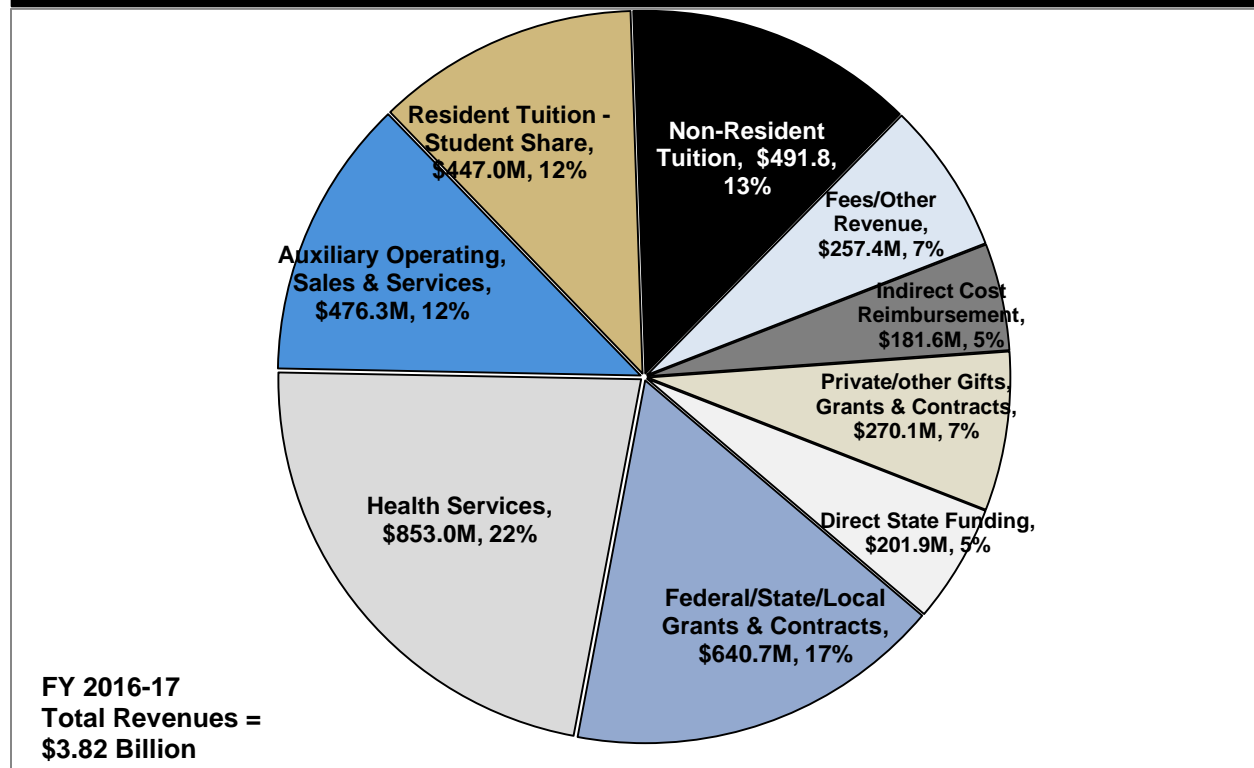
University of Colorado FY 2016-17 Operating Budget

Revenue Summary

The FY 2016-17 operating budget totals \$3.82 billion, an overall increase of \$205.2 million, or 5.7 percent over FY 2015-16 (June Estimate). Resident tuition revenue is projected to increase by \$20.3 million or 4.8% and non-resident tuition by \$34.0 million or 7.4%. Direct state funding is increasing by \$4.7 million or 2.4%.¹ This \$4.7 million includes an increase of \$2.8 in state tobacco funding (\$1.8 million of which is specifically targeted at Cancer research). Other revenue changes include health services increasing by \$87.8 million, restricted funds increasing by \$39.9 million, and auxiliary operating revenues increasing by \$97.2 million.

Total enrollment is projected to increase by 1,072 student FTE. The nonresident student population is growing at a faster rate (3.4% versus 1.6% for resident students), but resident students still constitute 72% of student FTE. Undergraduates are projected to account for 82% of the total student body in the budget year.

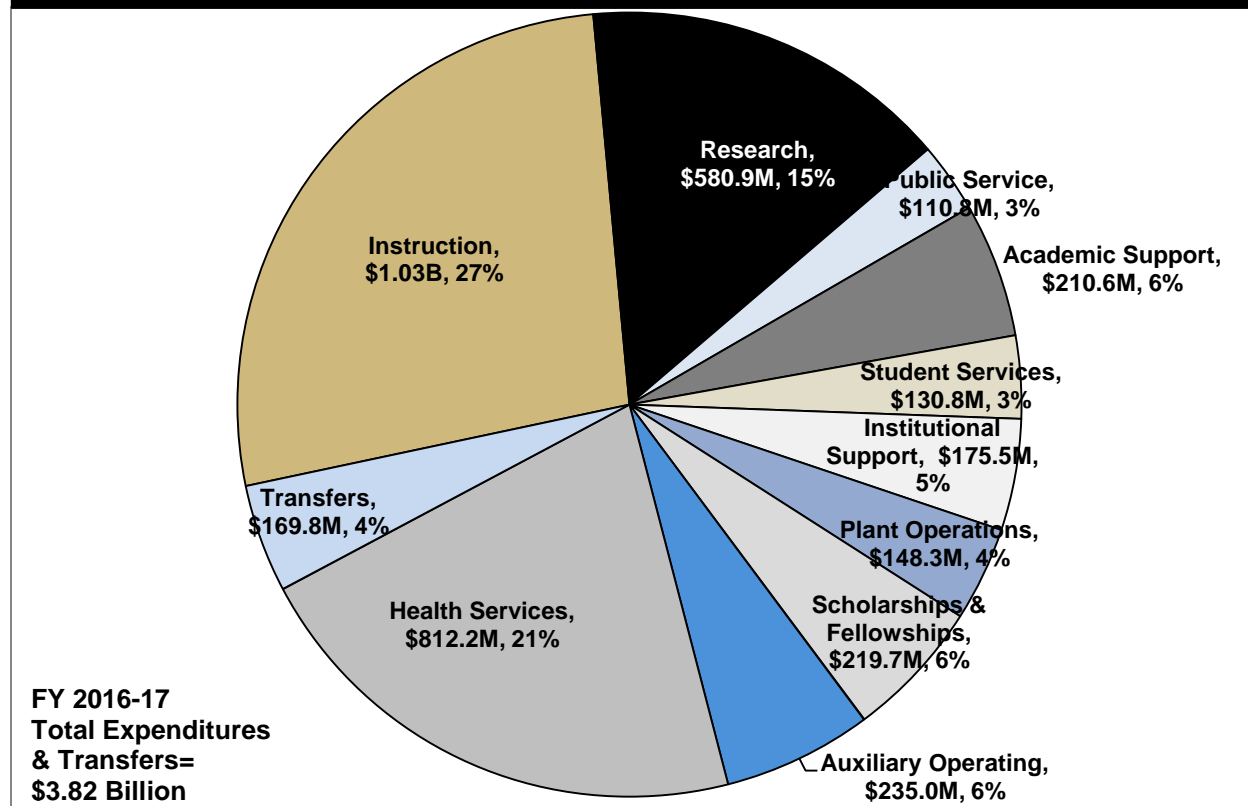
FY 2016-17 Total Current Funds Budget Consolidated – Sources of Revenue



¹ State funding includes Tobacco revenue.

Expenditure Summary

FY 2016-17 Total Current Funds Budget Consolidated – Expenditures



- **Investment in Instruction and Students**

The university's continued commitment to instruction and students is reflected in the FY 2016-17 budget request. Expenditures for instruction will increase by \$44.6 million and academic support and student services expenditures will grow by \$11.9 million over FY 2015-16.

- **Beyond the Classroom**

Health service expenditures are projected to increase by \$129.4 million (19.0%). Sponsored research expenditures are projected to increase \$11.8 million (2.1%) despite continued pressures on the availability of federal research dollars.

- **Low Administrative costs**

CU's administrative expenditures are consistently below the average for peer institutions. FY 2016-17 budgeted administrative expenditures continue this trend as they are expected to comprise only 5% of the total budget.

Investment in Financial Aid

The university has affirmed its commitment to invest institutional dollars in financial aid. Since FY 2006-07, the university has more than doubled its investment in financial aid. Institutional financial aid has been consistently increasing over time.

State financial aid is a smaller portion of the total financial aid at CU, but increased annually since FY 2014-15. However, state aid remains a relatively small amount and fluctuations over the past decade underscore the need to invest a portion of tuition revenue into institutional aid programs, where campus financial aid offices can direct grant aid where it is most needed. The increase in state financial aid FY 2014-15 was due to both an increase in state funding for financial aid and the implementation of a new state financial aid allocation model. This new model rewards institutions that do a better job of retaining students. This new approach has resulted in CU students receiving growing portion of the state financial aid pie.

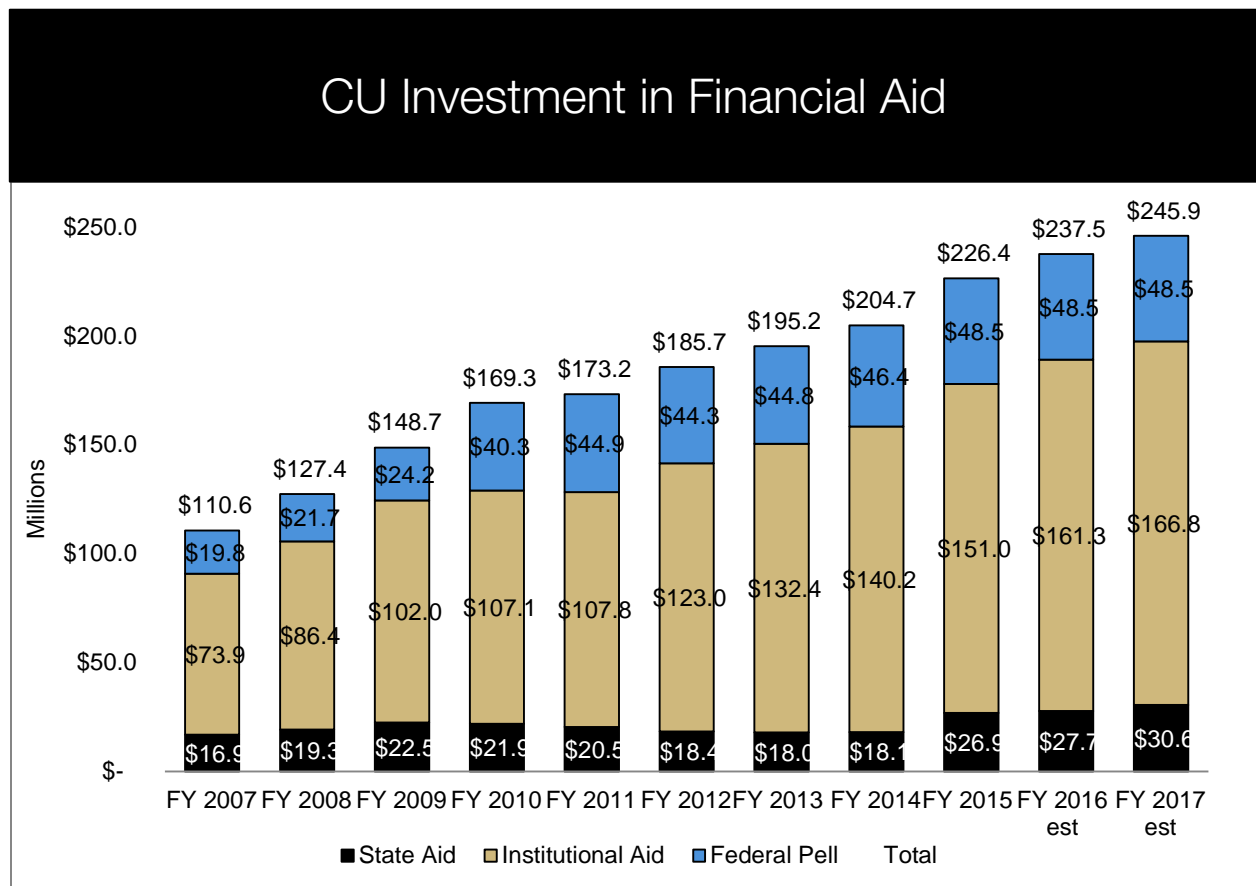


Table A: FY 2016-17 Current Funds Budget
University of Colorado
CU Consolidated

Description	FY 2015-16		FY 2016-17			Total Current Funds Budget
	Original Total Current Funds	June Estimate Total Current Funds	Education & General Fund	Auxiliary & Self-Funded Activities	Restricted Fund	
Revenues						
Student Tuition and Fees						
Resident Tuition - COF	\$61,246,415	\$62,068,264	\$62,352,540	\$0	\$0	\$62,352,540
Resident Tuition - Student Share	\$423,597,698	\$426,709,769	\$447,027,606	\$0	\$0	\$447,027,606
Non-Resident Tuition	\$459,320,080	\$457,741,364	\$491,783,255	\$0	\$0	\$491,783,255
Other tuition - Continuing Education	\$66,495,877	\$62,688,015	\$0	\$62,624,321	\$0	\$62,624,321
Student fees	\$107,015,035	\$117,842,769	\$47,401,468	\$69,652,279	\$0	\$117,053,747
Subtotal - Student Tuition and Fees	\$1,117,675,105	\$1,127,050,181	\$1,048,564,869	\$132,276,600	\$0	\$1,180,841,469
Investment and Interest Income	\$12,541,151	\$10,925,306	\$0	\$7,720,177	\$3,325,790	\$11,045,967
Grants and Contracts						
Federal Grants & Contracts	\$550,726,461	\$557,328,496	\$0	\$0	\$585,793,429	\$585,793,429
State and Local Grants & Contracts	\$53,972,781	\$52,080,570	\$0	\$0	\$54,858,609	\$54,858,609
Tobacco Funding	\$12,500,677	\$12,428,440	\$15,325,373	\$0	\$0	\$15,325,373
Fee for Service Contract	\$123,369,252	\$122,547,403	\$124,180,146	\$0	\$0	\$124,180,146
Subtotal - Grants & Contracts	\$753,110,322	\$755,310,215	\$139,505,519	\$7,720,177	\$643,977,828	\$791,203,524
Private/other gifts, grants and contracts	\$265,322,895	\$261,507,030	\$0	\$0	\$270,076,302	\$270,076,302
Sales & Services of educational departments	\$196,521,554	\$190,043,989	\$0	\$194,331,435	\$0	\$194,331,435
Auxiliary Operating Revenues	\$252,513,937	\$263,880,021	\$0	\$281,928,616	\$0	\$281,928,616
Health Services	\$738,380,984	\$765,138,441	\$2,170,000	\$850,817,766	\$0	\$852,987,766
Other Revenues:	\$0	\$0	\$0	\$0	\$0	\$0
Indirect Cost Reimbursement	\$170,340,463	\$180,038,990	\$137,552,415	\$44,079,612	\$0	\$181,632,027
Denver AHEC Library Funding	\$5,080,236	\$5,080,236	\$5,147,735	\$0	\$0	\$5,147,735
Other Sources	\$67,880,552	\$66,430,258	\$28,991,967	\$32,537,487	\$0	\$61,529,454
TOTAL REVENUES	\$3,566,826,048	\$3,614,479,361	\$1,361,932,505	\$1,543,691,693	\$914,054,129	\$3,819,678,327
Expenditures						
Educational & General:						
Instruction	\$971,956,643	\$981,609,632	\$662,249,682	\$208,537,376	\$155,529,025	\$1,026,316,083
Research	\$544,617,491	\$569,132,962	\$6,071,236	\$412,330	\$574,551,129	\$581,034,695
Public Service	\$97,812,753	\$104,424,009	\$2,216,172	\$78,196,373	\$30,383,680	\$110,796,225
Academic Support	\$192,500,376	\$207,319,040	\$194,390,374	\$11,316,148	\$4,907,218	\$210,613,740
Student Services	\$122,718,266	\$122,170,889	\$66,558,258	\$60,799,600	\$3,443,371	\$130,801,229
Institutional Support	\$163,960,543	\$164,486,233	\$145,185,810	\$8,506,478	\$21,833,461	\$175,525,749
Operations of Plant	\$149,336,640	\$145,272,527	\$125,032,123	\$20,105,766	\$3,123,235	\$148,261,124
Scholarships & Fellowships	\$209,152,003	\$207,921,908	\$84,066,129	\$12,290,121	\$123,730,210	\$220,086,460
Auxiliary operating expenditures	\$227,996,548	\$224,771,641	\$0	\$226,943,372	\$8,047,763	\$234,991,135
Health Services	\$692,170,626	\$682,673,013	\$14,798,693	\$797,104,186	\$248,055	\$812,150,934
Other	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$3,372,221,889	\$3,409,781,854	\$1,300,568,477	\$1,424,211,750	\$925,797,147	\$3,650,577,374
Transfers Between Funds						
Mandatory Transfers						
Principal and interest	\$111,661,732	\$111,254,622	\$14,546,344	\$111,508,430	\$0	\$126,054,774
Renewals & replacements	\$0	\$0	\$0	\$0	\$0	\$0
Matching funds/Other	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal -- Mandatory Transfers	\$111,661,732	\$111,254,622	\$14,546,344	\$111,508,430	\$0	\$126,054,774
Voluntary Transfers & Other						
Restricted receipts to be expended in future years	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$82,942,427	\$93,442,885	\$46,817,684	\$7,971,513	(\$11,743,017)	\$43,046,180
Subtotal Voluntary Transfers	\$82,942,427	\$93,442,885	\$46,817,684	\$7,971,513	(\$11,743,017)	\$43,046,180
TOTAL EXPENDITURES & TRANSFERS	\$3,566,826,048	\$3,614,479,361	\$1,361,932,505	\$1,543,691,693	\$914,054,130	\$3,819,678,328

Note:

Annual budget estimates for the current fiscal year may be updated after the university's financial software upgrade is complete.

**Table B: FY 2016-17 Education & General Fund
University of Colorado
CU Consolidated**

Category	FY 2015-16 Original Budget	FY 2015-16 June Estimate	FY 2016-17 Proposed Budget	FY 2016-17 vs. FY 2015-16 June Est.	
				\$ Change	% Change
Revenues					
Student Tuition					
College Opportunity Fund	\$61,246,415	\$62,068,264	\$62,352,540	\$284,276	0.5%
Resident Tuition	\$423,597,698	\$426,709,769	\$447,027,606	\$20,317,837	4.8%
Non-Resident Tuition	\$459,320,080	\$457,741,364	\$491,783,255	\$34,041,891	7.4%
Total Tuition	\$944,164,193	\$946,519,397	\$1,001,163,401	\$54,644,004	5.8%
COF - Fee for Service	\$123,369,252	\$122,547,403	\$124,180,146	\$1,632,743	1.3%
Tobacco Funds	\$12,500,677	\$12,428,440	\$15,325,373	\$2,896,933	23.3%
Student Academic & Facility Fees	\$14,462,837	\$14,375,023	\$14,621,173	\$246,150	1.7%
Student Activity Fees	\$31,516,669	\$31,542,064	\$32,780,295	\$1,238,231	3.9%
Indirect Cost Recovery	\$127,028,109	\$130,984,576	\$137,552,415	\$6,567,839	5.0%
Other	\$36,581,650	\$35,407,184	\$36,309,702	\$902,518	2.5%
TOTAL REVENUES	\$1,289,623,387	\$1,293,804,087	\$1,361,932,505	\$68,128,418	5.3%
Expenditures					
Unclassified Salaries	\$537,934,808	\$538,837,162	\$561,655,992	\$22,818,830	4.2%
Unclassified Benefits	\$176,594,624	\$184,102,130	\$195,884,463	\$11,782,333	6.4%
Total Unclassified Compensation	\$714,529,432	\$722,939,292	\$757,540,455	\$34,601,163	4.8%
Classified Salaries	\$90,107,822	\$89,205,182	\$93,067,978	\$3,862,796	4.3%
Classified Benefits	\$37,300,805	\$35,114,010	\$37,449,346	\$2,335,336	6.7%
Total Classified Compensation	\$127,408,627	\$124,319,192	\$130,517,324	\$6,198,132	5.0%
Hourly Compensation	\$9,586,986	\$10,762,749	\$9,711,891	(\$1,050,858)	-9.8%
Total Compensation Costs	\$851,525,045	\$858,021,233	\$897,769,670	\$39,748,437	4.6%
Operating Expense	\$163,915,601	\$165,348,352	\$184,402,851	\$19,054,499	11.5%
Library Materials	\$20,674,635	\$20,284,288	\$21,884,543	\$1,600,255	7.9%
Utilities	\$42,858,872	\$40,514,349	\$41,131,565	\$617,216	1.5%
Student Aid	\$91,698,433	\$89,737,417	\$96,522,263	\$6,784,846	7.6%
ICCA	\$47,173,309	\$47,173,309	\$49,069,048	\$1,895,739	4.0%
Insurance	\$9,032,553	\$9,080,213	\$9,788,537	\$708,324	7.8%
Total Expenditures	\$1,226,878,448	\$1,230,159,161	\$1,300,568,477	\$70,409,316	5.7%
Transfers	\$62,744,939	\$63,644,926	\$61,364,028	(\$2,280,898)	-3.6%
TOTAL EXPENDITURES & TRANSFERS	\$1,289,623,387	\$1,293,804,087	\$1,361,932,505	\$68,128,418	5.3%

FY 2016-17 Compensation Pools	Range	
Classified	1.8%	2.0%
Faculty, Exempt	1.8%	2.0%

Note: CU Denver campus is one-time non-base building.

**Table D: University of Colorado Enrollment
Student Full-Time Equivalent Enrollment
CU Consolidated**

Student Level	Resident Student FTE				Non-Resident Student FTE				Total Student FTE			
	FY 2015 Actual	FY 2016		FY 2017 Budgeted	FY 2015 Actual	FY 2016		FY 2017 Budgeted	FY 2015 Actual	FY 2016		FY 2017 Budgeted
		Budget	Estimate			Budget	Estimate			Budget	Estimate	
<i>Boulder</i>												
Undergraduate	14,863	14,904	14,917	14,996	9,112	9,620	9,677	10,092	23,975	24,524	24,594	25,088
Graduate	1,820	1,846	1,809	1,820	917	985	1,140	1,258	2,737	2,831	2,949	3,078
Total	16,683	16,750	16,726	16,816	10,029	10,605	10,817	11,350	26,712	27,355	27,543	28,166
<i>Colorado Springs</i>												
Undergraduate	7,192	7,233	7,362	7,708	1,012	970	1,026	1,139	8,204	8,203	8,388	8,847
Graduate	725	774	696	634	132	123	129	117	857	897	825	751
Total	7,917	8,007	8,058	8,342	1,144	1,093	1,155	1,256	9,061	9,100	9,213	9,598
<i>Denver Campus</i>												
Undergraduate	6,978	7,341	7,128	7,300	1,280	1,306	1,231	1,119	8,258	8,647	8,359	8,419
Graduate	1,716	1,703	1,600	1,570	472	513	436	420	2,188	2,216	2,036	1,990
Total	8,694	9,044	8,728	8,870	1,752	1,819	1,667	1,539	10,446	10,863	10,395	10,409
<i>Anschutz Medical Campus</i>												
Undergraduate	430	502	470	467	36	32	43	42	466	534	513	509
Graduate	2,786	2,913	2,873	2,947	649	625	698	678	3,435	3,538	3,571	3,625
Total	3,216	3,415	3,343	3,414	685	657	741	720	3,901	4,072	4,084	4,134
<i>CU Total</i>												
Undergraduate	29,463	29,980	29,877	30,471	11,440	11,928	11,977	12,392	40,903	41,908	41,854	42,863
Graduate	7,047	7,236	6,978	6,971	2,170	2,246	2,403	2,473	9,217	9,482	9,381	9,444
Total	36,510	37,216	36,855	37,442	13,610	14,174	14,380	14,865	50,120	51,390	51,235	52,307

**Table E: University of Colorado Enrollment
Student Headcount Enrollment, Fall Term
CU Consolidated**

Student Level	Resident Student Headcount			Non-Resident Student Headcount			Total Student Headcount		
	FY 2015	FY 2016	FY 2017	FY 2015	FY 2016	FY 2017	FY 2015	FY 2016	FY 2017
<i>Boulder</i>									
Undergraduate	15,634	15,746	15,830	9,554	10,118	10,551	25,188	25,864	26,381
Graduate	3,274	3,363	3,384	1,803	2,073	2,286	5,077	5,436	5,670
Total	18,908	19,109	19,214	11,357	12,191	12,837	30,265	31,300	32,051
<i>Colorado Springs</i>									
Undergraduate	8,187	8,430	8,819	1,192	1,188	1,450	9,379	9,618	10,269
Graduate	1,478	1,422	1,295	275	259	236	1,753	1,681	1,531
Total	9,665	9,852	10,114	1,467	1,447	1,686	11,132	11,299	11,800
<i>Denver</i>									
Undergraduate	8,473	8,666	8,875	1,514	1,372	1,247	9,987	10,038	10,122
Graduate	3,432	3,385	3,322	950	910	876	4,382	4,295	4,198
Total	11,905	12,051	12,197	2,464	2,282	2,123	14,369	14,333	14,320
<i>Anschutz Medical Campus</i>									
Undergraduate	430	470	467	36	43	42	466	513	509
Graduate	2,786	2,873	2,947	649	698	678	3,435	3,571	3,625
Total	3,216	3,343	3,414	685	741	720	3,901	4,084	4,134
<i>CU Total</i>									
Undergraduate	32,724	33,312	33,991	12,296	12,721	13,290	45,020	46,033	47,281
Graduate	10,970	11,043	10,948	3,677	3,940	4,076	14,647	14,983	15,024
Total	43,694	44,355	44,939	15,973	16,661	17,366	59,667	61,016	62,305

**Table F: University of Colorado Employees
CU Consolidated**

	<i>Boulder</i>			<i>Colorado Springs</i>			<i>Denver / Anschutz</i>			<i>System Administration</i>			<i>CU Total</i>		
Fall 2015	FT	PT	Total	FT	PT	Total	FT	PT	Total	FT	PT	Total	FT	PT	Total
Faculty	2,195	1,005	3,200	429	370	799	4,250	837	5,087	-	-	-	6,874	2,212	9,086
Instructional Faculty	1,457	694	2,151	406	358	764	3,520	588	4,108	-	-	-	5,383	1,640	7,023
Tenured/Tenure Track	1,080	6	1,086	239	9	248	2,197	31	2,228	-	-	-	3,516	46	3,562
Full Professor	460	6	466	79	4	83	555	12	567	-	-	-	1,094	22	1,116
Associate Professor	362	-	362	80	2	82	731	9	740	-	-	-	1,173	11	1,184
Assistant Professor	258	-	258	80	3	83	911	10	921	-	-	-	1,249	13	1,262
Non-Tenure Track	377	688	1,065	167	349	516	1,323	557	1,880	-	-	-	1,867	1,594	3,461
Instructor/Sr. Instructor	377	-	377	164	29	193	1,201	11	1,212	-	-	-	1,742	40	1,782
Other	-	688	688	3	320	323	122	546	668	-	-	-	125	1,554	1,679
Research/Public Service	738	311	1,049	23	12	35	730	249	979	-	-	-	1,491	572	2,063
Staff	3,922	574	4,496	634	148	782	5,187	220	5,407	451	27	478	10,194	969	11,163
Officers	28	-	28	14	-	14	31	1	32	38	3	41	111	4	115
Management/Other Professionals/Support Staff	3,894	574	4,468	620	148	768	5,156	219	5,375	413	24	437	10,083	965	11,048
Total Regular Employees	6,117	1,579	7,696	1,063	518	1,581	9,437	1,057	10,494	451	27	478	17,068	3,181	20,249
Other Non-Permanent Employees			7,713			1,284			2,394			62			11,453
Total Regular and Non-Permanent Employees			15,409			2,865			12,888			540			31,702