

University of Colorado Denver Campus FY 2015-16 Operating Budget

FY 2015-16 CURRENT FUNDS BUDGET

The proposed FY 2015-16 current funds budget totals \$276.8 million, an increase of \$12.9 million, or 4.9% over FY 2014-15 (June Estimate).

- The Education & General budget totals \$193.3 million, an increase of \$11.1 million, or 6.1%. These funds are funding critical needs and some strategic initiatives.
- The Auxiliary budget totals \$37.0 million, an increase of \$9,700, or .03%.
- The Restricted budget totals \$46.4 million, an increase of \$1.8 million, or 4.1%.

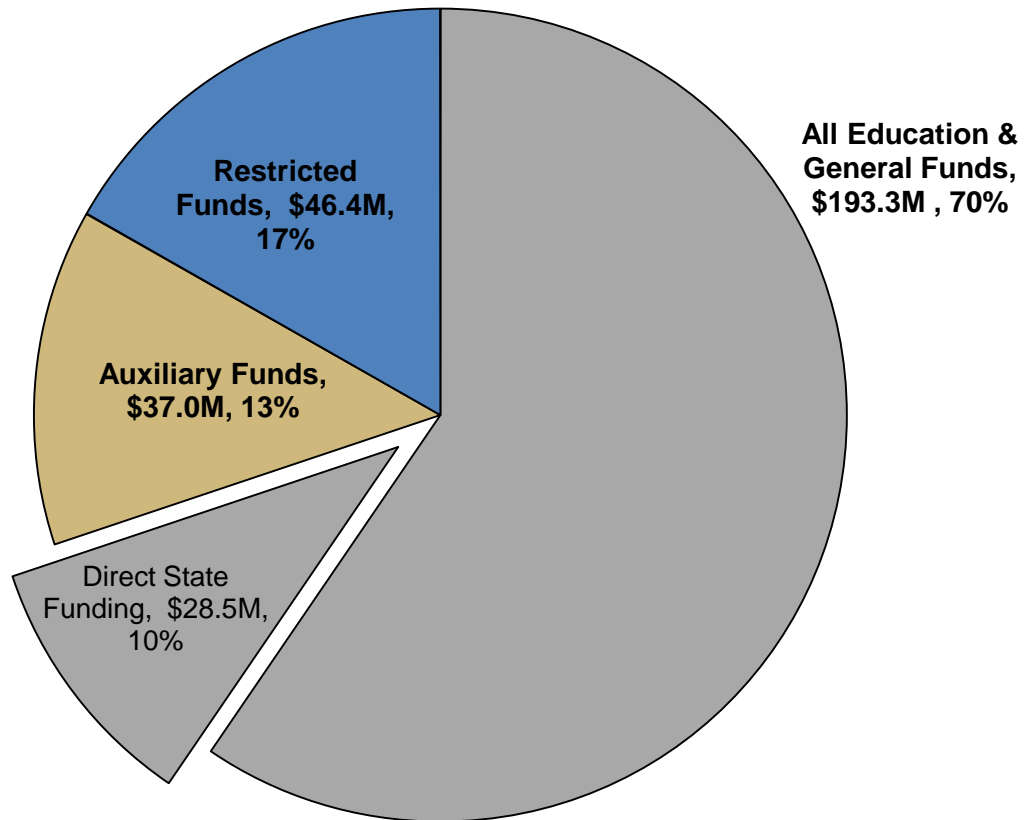
Resident tuition is the largest component of the state appropriated budget at \$91.2 million. The Denver Campus recommended modest investments in critical areas in order to limit tuition base increases.

Denver Campus FY 2015-16 tuition rate increases and progress toward full tuition linearity are shown below:

Student Type	Base Rate	Linearity Progress
Undergraduate Resident	3.7%	Completion of linearity. 3.7% base increase applies to lower division students. <u>No increase</u> for upper division students.
Undergraduate Nonresident	3.7%	Fully Linear.
Graduate Resident	-1.0%	Current rates are linear up to 11 credit hours and over 14 credit hours. The 2015-16 rate includes a 1.0% <u>base decrease</u> and completion of linearity.
Graduate Nonresident	-1.0%	Current rates are linear up to 12 credit hours and over 15 credit hours. The 2015-16 rate includes a 1.0% <u>base decrease</u> and completion of linearity.

The largest non-general fund sources of revenue include federal research of \$28 million and auxiliary enterprise operating revenue of \$37.0 million.

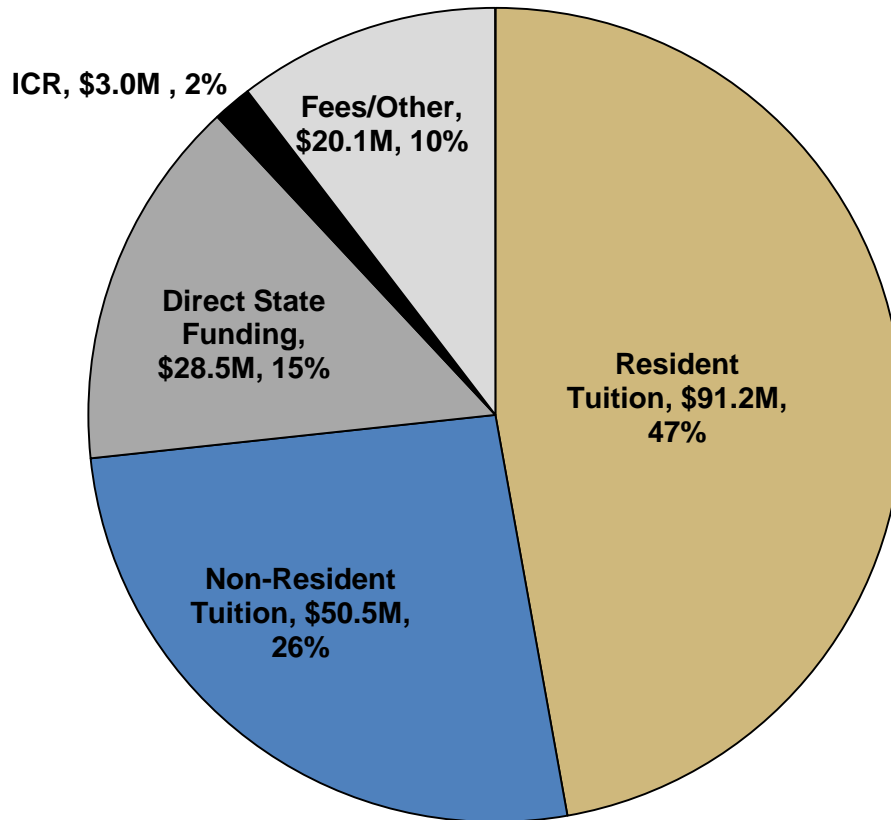
FY 2015-16 Total Current Funds Budget – CU Denver



FY 2015-16 EDUCATION & GENERAL FUND BUDGET

In FY 2015-16, additional state funds were appropriated for higher education and the University of Colorado. The Denver Campus received a 10% increase in state funds when compared to FY 2014-15. State support for the Denver Campus includes \$13.7 million in COF stipends and \$14.8 million in fee-for-service revenue.

FY 2015-16 Education & General Budget – CU Denver Sources of Revenue



FY 2015-16 EXPENDITURE INCREASES

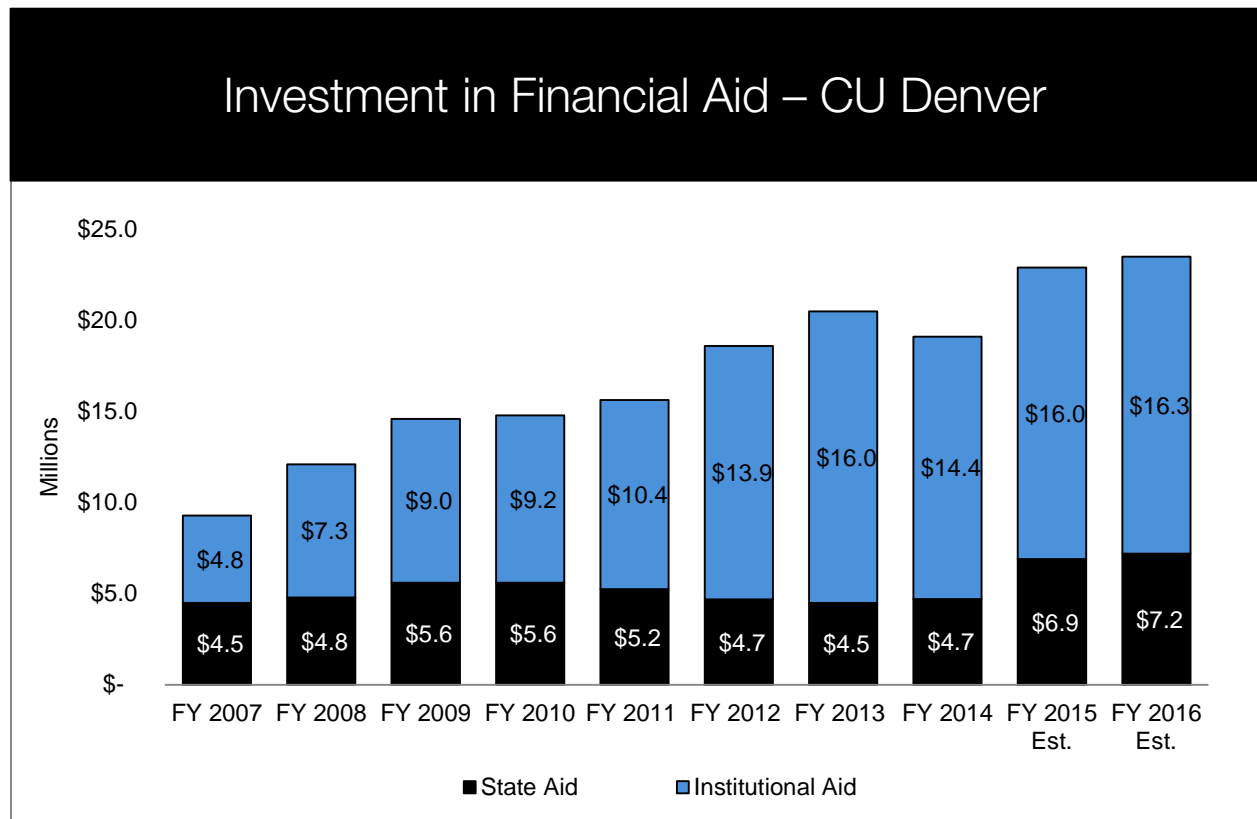
Total education and general expenses are anticipated to grow by 6.1% over the final FY 2014-15 budget. Anticipated expenditures include:

- 9.1% increase for non-classified salary and benefits (includes a 3.0% merit pool);
- 11.7% increase for classified salary and benefits (includes a 1.0% COLA and 2.0% merit pool);
- 3.5% increase for ICCA;
- 14.8% increase for operating expenses.

The Denver Campus will make limited investments in faculty and staff positions, academic programs, student marketing efforts, and research related activities.

FINANCIAL AID

Starting in FY 2012-13, the Board of Regents approved moving to a linear tuition schedule, or adjusting the tuition window, for undergraduate students. Financial aid in the form of a buydown for continuing resident undergraduate students experiencing more than a 9% increase due to linearity was provided for FY 2012-13, FY 2013-14, and FY 2014-15 for students affected by prior year linearity action. An estimated 60 students in fall 2015 and 80 in spring 2016 are anticipated to receive a tuition offset. This represents approximately 0.6% and 0.8% of total undergraduate resident students, respectively. Tuition offsets are not anticipated to be needed past FY 2015-16.



STRATEGIC OBJECTIVES

University Strategic Priority 2: Deliver an outstanding and innovative educational experience.

Goal 2.7 Recruit, retain, and reward outstanding teachers/scholars.

- Compensation – Provide a compensation pool for our faculty, exempt professionals, and classified staff, even if budget reductions are needed, to retain an effective workforce.
- Faculty needs – Add faculty in the schools and colleges so new programs can be a success, and existing programs can grow and accommodate new students.

University Strategic Priority 7: Secure the resources to achieve our vision while being responsible stewards of those resources.

Goal 7.1 Actively and strategically manage the financial future of CU Denver through a wide range of revenue enhancing initiatives.

- Increase tuition to provide much-needed revenue to the campus in light of limited state-funding while still keeping rate increases modest for our students.

Table A: FY 2015-16 Current Funds Budget
University of Colorado
Denver Campus

Description	FY 2014-15		FY 2015-16			Total Current Funds Budget
	Original Total Current Funds	June Estimate Total Current Funds	Education & General Fund	Auxiliary & Self-Funded Activities	Restricted Fund	
Revenues						
Student Tuition and Fees						
Resident Tuition - COF	\$13,741,293	\$14,030,265	\$13,741,293	\$0	\$0	\$13,741,293
Resident Tuition - Student Share	\$83,584,373	\$87,716,238	\$91,166,508	\$0	\$0	\$91,166,508
Non-Resident Tuition	\$47,896,280	\$45,845,034	\$50,523,184	\$0	\$0	\$50,523,184
Other tuition - Continuing Education	\$20,050,015	\$20,294,893	\$0	\$20,558,673	\$0	\$20,558,673
Student fees	\$19,126,483	\$17,920,100	\$12,968,340	\$5,099,466	\$0	\$18,067,806
Subtotal - Student Tuition and Fees	\$184,398,444	\$185,806,530	\$168,399,325	\$25,658,139	\$0	\$194,057,464
Investment and Interest Income	\$5,085	\$33,032	\$0	\$5,115	\$0	\$5,115
Grants and Contracts						
Federal Grants & Contracts	\$30,033,096	\$28,227,571	\$0	\$0	\$28,636,620	\$28,636,620
State and Local Grants & Contracts	\$9,146,672	\$9,276,436	\$0	\$0	\$10,492,231	\$10,492,231
Tobacco Funding	\$0	\$0	\$0	\$0	\$0	\$0
Fee for Service Contract	\$12,210,108	\$11,921,136	\$14,805,248	\$0	\$0	\$14,805,248
Subtotal - Grants & Contracts	\$51,394,961	\$49,458,175	\$14,805,248	\$5,115	\$39,128,851	\$53,939,214
Private/other gifts, grants and contracts	\$7,713,944	\$7,078,545	\$0	\$0	\$7,286,304	\$7,286,304
Sales & Services of educational departments	\$3,787,112	\$6,549,929	\$0	\$6,445,334	\$0	\$6,445,334
Auxiliary Operating Revenues	\$533,491	\$528,181	\$0	\$547,145	\$0	\$547,145
Health Services	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues:						
Indirect Cost Reimbursement	\$3,000,000	\$3,065,616	\$3,000,000	\$0	\$0	\$3,000,000
Denver AHEC Library Funding	\$4,978,873	\$4,978,873	\$5,080,236	\$0	\$0	\$5,080,236
Other Sources	\$6,524,553	\$6,403,285	\$2,042,636	\$4,374,368	\$0	\$6,417,004
TOTAL REVENUES	\$262,331,378	\$263,869,134	\$193,327,445	\$37,030,101	\$46,415,155	\$276,772,701
Expenditures						
Educational & General:						
Instruction	\$119,471,053	\$120,733,813	\$94,195,672	\$25,590,694	\$8,329,949	\$128,116,315
Research	\$7,475,563	\$5,686,107	\$22,000	\$0	\$6,577,705	\$6,599,705
Public Service	\$3,780,502	\$3,197,987	\$515,064	\$2,089,643	\$1,759,800	\$4,364,507
Academic Support	\$27,198,491	\$27,444,654	\$27,216,819	\$137,482	\$87,537	\$27,441,838
Student Services	\$16,275,768	\$15,825,850	\$11,664,200	\$6,838,116	\$15,499	\$18,517,815
Institutional Support	\$17,556,362	\$20,661,987	\$15,975,429	\$163,655	\$3,637,565	\$19,776,649
Operations of Plant	\$10,524,633	\$10,603,482	\$10,584,295	\$0	\$48,420	\$10,632,715
Scholarships & Fellowships	\$42,590,569	\$35,907,299	\$11,035,314	\$1,221,205	\$27,796,989	\$40,053,508
Auxiliary operating expenditures	\$258,619	\$742,035	\$0	\$989,306	\$0	\$989,306
Health Services	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$245,131,560	\$240,803,214	\$171,208,793	\$37,030,101	\$48,253,464	\$256,492,358
Transfers Between Funds						
Mandatory Transfers						
Principal and interest	\$6,937,786	\$6,937,786	\$6,815,630	\$0	\$0	\$6,815,630
Renewals & replacements	\$0	\$0	\$0	\$0	\$0	\$0
Matching funds/Other	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal -- Mandatory Transfers	\$6,937,786	\$6,937,786	\$6,815,630	\$0	\$0	\$6,815,630
Voluntary Transfers & Other						
Restricted receipts to be expended in future years	\$0	\$0	\$0	\$0	\$0	\$0
Other/Carryforwards	\$10,262,032	\$16,128,134	\$15,303,022	\$0	(\$1,838,309)	\$13,464,713
Subtotal Voluntary Transfers	\$10,262,032	\$16,128,134	\$15,303,022	\$0	(\$1,838,309)	\$13,464,713
TOTAL EXPENDITURES & TRANSFERS	\$262,331,378	\$263,869,134	\$193,327,445	\$37,030,101	\$46,415,155	\$276,772,701

**Table B: Education & General Fund
University of Colorado
Denver Campus**

Category	FY 2014-15 Original Budget	FY 2014-15 June Estimate	FY 2015-16 Proposed Budget	FY 2015-16 vs. FY 2014-15 June Est.	
				\$Change	% Change
Revenues					
Student Tuition					
College Opportunity Fund	\$13,741,293	\$14,030,265	\$13,741,293	(\$288,972)	-2.1%
Resident Tuition	\$83,584,373	\$87,716,238	\$91,166,508	\$3,450,270	3.9%
Non-Resident Tuition	\$47,896,280	\$45,845,034	\$50,523,184	\$4,678,150	10.2%
Total Tuition	\$145,221,946	\$147,591,537	\$155,430,985	\$7,839,448	5.3%
COF - Fee for Service	\$12,210,108	\$11,921,136	\$14,805,248	\$2,884,112	24.2%
Tobacco Funds	\$0	\$0	\$0	\$0	
Student Academic & Facility Fees	\$0	\$0	\$0	\$0	
Student Activity Fees	\$12,873,956	\$12,666,081	\$12,968,340	\$302,259	2.4%
Indirect Cost Recovery	\$3,000,000	\$3,065,616	\$3,000,000	(\$65,616)	-2.1%
Other	\$7,021,806	\$7,021,806	\$7,122,872	\$101,066	1.4%
TOTAL REVENUES	\$180,327,816	\$182,266,176	\$193,327,445	\$11,061,269	6.1%
Expenditures					
Unclassified Salaries	\$79,709,575	\$76,570,019	\$84,466,449	\$7,896,430	10.3%
Unclassified Benefits	\$20,963,643	\$23,617,262	\$24,836,409	\$1,219,147	5.2%
Total Unclassified Compensation	\$100,673,218	\$100,187,281	\$109,302,858	\$9,115,577	9.1%
Classified Salaries	\$9,868,316	\$8,387,863	\$9,162,758	\$774,895	9.2%
Classified Benefits	\$3,309,982	\$3,295,236	\$3,892,866	\$597,630	18.1%
Total Classified Compensation	\$13,178,298	\$11,683,099	\$13,055,624	\$1,372,525	11.7%
Hourly Compensation	\$1,279,611	\$1,833,005	\$1,327,876	(\$505,129)	-27.6%
Total Compensation Costs	\$115,131,127	\$113,703,385	\$123,686,358	\$9,982,973	8.8%
Operating Expense	\$24,121,400	\$21,621,400	\$24,821,305	\$3,199,905	14.8%
Library Materials	\$3,611,669	\$3,611,669	\$3,612,973	\$1,304	0.0%
Utilities	\$954,410	\$954,410	\$954,410	\$0	0.0%
Student Aid	\$12,054,076	\$12,054,076	\$12,339,413	\$285,337	2.4%
ICCA	\$5,180,544	\$5,180,544	\$5,362,791	\$182,247	3.5%
Insurance	\$483,782	\$483,782	\$431,543	(\$52,239)	-10.8%
Total Expenditures	\$161,537,008	\$157,609,266	\$171,208,793	\$13,599,527	8.6%
Transfers/Carryforwards	\$18,790,808	\$24,656,910	\$22,118,652	(\$2,538,258)	-10.3%
TOTAL EXPENDITURES & TRANSFERS	\$180,327,816	\$182,266,176	\$193,327,445	\$11,061,269	6.1%
Surplus/(Deficit)	\$0	\$0	\$0	\$0	

FY 2015-16 Compensation Pools	Range
Classified	1.0% - 3.0%
Faculty, Exempt	0% - 3.0%

**Table C: FY 2014-15 Research Activity
University of Colorado
Denver Campus**

Research Expenditures	FY 2012-13 Actual Expenditures	FY 2013-14 Actual Expenditures	FY 2014-15 Estimated Expenditures	FY 2015-16 Budgeted Expenditures
Federal Research-Non ARRA	\$ 30,872,356	\$ 29,738,373	\$ 30,175,314	\$ 28,636,620
Federal Research-ARRA	\$ 151,523	\$ -		
Total Federal Research	\$ 31,023,879	\$ 29,738,373	\$ 30,175,314	\$ 28,636,620
Private Research	\$ 12,829,058	12,676,232	\$ 13,794,361	\$ 14,262,340
State & Local Research	\$ 1,297,456	\$ 2,399,053	\$ 2,121,749	\$ 2,120,000
Total Research Expenditures	\$ 45,150,393	\$ 44,813,658	\$ 46,091,424	\$ 45,018,960

Number of Research Awards	FY 2012-13 Actual Awards		FY 2013-14 Estimated Awards		FY 2014-15 Estimated Awards	
	Number	Dollars	Number	Dollars	Number	Dollars
Federal Research-Non ARRA	50	\$ 9,493,330	55	\$ 10,448,520	59	\$ 16,332,541
Federal Research-ARRA						
Total Federal Research	50	\$ 9,493,330	55	\$ 10,448,520	59	\$ 16,332,541
Private Research	112	\$ 8,103,264	75	\$ 5,284,033	72	\$ 5,836,571
State & Local Research	29	\$ 2,468,062	30	\$ 2,763,565	34	\$ 3,298,580
Total Research Awards	191	20,064,656	160	18,496,118	164	25,467,692

FY 2015-16 Research Outlook

The \$6M increase in FY15 Federal awards is the result of:

1. New awards for two PI's where one of the awards will continue at \$1.2M per year for 5 years. The other award is a two-year award where the entire award amount was received in the current year and therefore this increase will not continue. These two new awards accounted for \$2.7M of the increase.
2. Increased funding for the year for the National Veterans' Training Institute for Vaune Shelbourn's training programs. Is unknown if this increase will continue in future years.
3. Transfer of a PI from Anschutz to Denver bringing continuing funding to our downtown campus.

Since about \$2.2M of this increase is know to continue, we anticipate awards for FY16 to drop somewhat - perhaps back down to about \$22M.

**Table D: University of Colorado Enrollment
Student Full-Time Equivalent Enrollment
Denver Campus**

Student Level	Resident Student FTE				Non-Resident Student FTE				Total Student FTE			
	FY 2014 Actual	FY 2015		FY 2016 Budgeted	FY 2014 Actual	FY 2015		FY 2016 Budgeted	FY 2014 Actual	FY 2015		FY 2016 Budgeted
		Budget	Estimate			Budget	Estimate			Budget	Estimate	
Undergraduate	6,774	6,659	6,936	7,341	1,309	1,353	1,337	1,306	8,083	8,012	8,273	8,647
Graduate	1,719	1,644	1,664	1,703	403	426	472	513	2,122	2,071	2,136	2,216
Total	8,493	8,304	8,600	9,044	1,712	1,779	1,809	1,819	10,205	10,083	10,409	10,863

**Table E: University of Colorado Enrollment
Student Headcount Enrollment, Fall Term
Denver Campus**

Student Level	Resident Student Headcount			Non-Resident Student Headcount			Total Student Headcount		
	FY 2014	FY 2015	FY 2016	FY 2014	FY 2015	FY 2016	FY 2014	FY 2015	FY 2016
Undergraduate	8,292	8,473	8,772	1,444	1,514	1,467	9,736	9,987	10,239
Graduate	3,500	3,432	3,405	787	950	992	4,287	4,382	4,397
Total	11,792	11,905	12,177	2,231	2,464	2,459	14,023	14,369	14,636

Table F: University of Colorado Denver Employees

Denver Campus

Fall 2014	FT	PT	Total
Faculty	618	440	1,058
Instructional Faculty	588	428	1,016
Tenured/Tenure Track	372	-	372
Full Professor	85		85
Associate Professor	170		170
Assistant Professor	117		117
Non-Tenure Track	216	428	644
Instructor/Sr.Instructor	168	2	170
Other	48	426	474
Research/Public Service	30	12	42
Staff	588	30	618
Officers	13		13
Management/Other Professionals/Support Staff	575	30	605
Total Regular Employees	1,206	470	1,676
Other Non-Permanent Employees			1,233
Total Regular and Non-Permanent Employees			2,909

Administration

Fall 2014	FT	PT	Total
Faculty	1	2	3
Instructional Faculty	1		1
Research/Public Service		2	2
Staff	637	15	652
Officers	9	1	10
Management/Other Professionals/Support Staff	628	14	642
Total Regular Employees	638	17	655
Other Non-Permanent Employees			38
Total Regular and Non-Permanent Employees			693

Anschutz Medical Campus

Fall 2014	FT	PT	Total
Faculty	3,313	353	3,666
Instructional Faculty	2,699	100	2,799
Tenured/Tenure Track	1,721	28	1,749
Full Professor	443	11	454
Associate Professor	511	11	522
Assistant Professor	767	6	773
Non-Tenure Track	978	72	1,050
Instructor/Sr.Instructor	908	6	914
Other	70	66	136
Research/Public Service	614	253	867
Staff	3,690	153	3,843
Officers	7		7
Management/Other Professionals/Support Staff	3,683	153	3,836
Total Regular Employees	7,003	506	7,509
Other Non-Permanent Employees			1,048
Total Regular and Non-Permanent Employees			8,557

Denver | Anschutz Consolidated

Fall 2014	FT	PT	Total
Faculty	3,932	795	4,727
Instructional Faculty	3,288	528	3,816
Tenured/Tenure Track	2,093	28	2,121
Full Professor	528	11	539
Associate Professor	681	11	692
Assistant Professor	884	6	890
Non-Tenure Track	1,195	500	1,695
Instructor/Sr.Instructor	1,077	8	1,085
Other	118	492	610
Research/Public Service	644	267	911
Staff	4,915	198	5,113
Officers	29	1	30
Management/Other Professionals/Support Staff	4,886	197	5,083
Total Regular Employees	8,847	993	9,840
Other Non-Permanent Employees			2,319
Total Regular and Non-Permanent Employees			12,159

Note: Regular employees includes all reported for IPEDS HR for Fall 2014. Other non-permanent employees includes student and other temporary employees. Counts do not include those on leave without pay or vacant positions.