

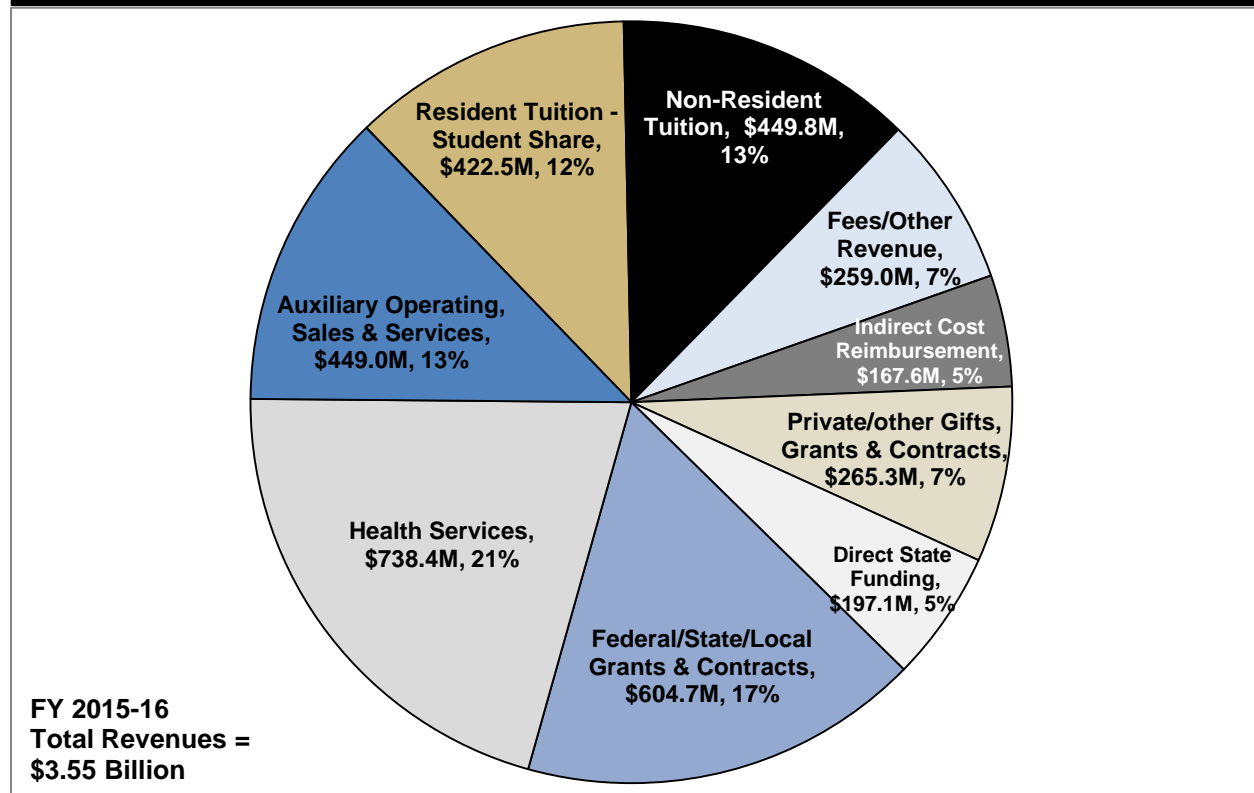
# University of Colorado FY 2015-16 Operating Budget

## Revenue Summary

The FY 2015-16 operating budget totals \$3.55 billion, an overall increase of \$195.0 million, or 5.8 percent over FY 2014-15 (June Estimate). Resident tuition revenue is projected to increase by \$13.2 million or 3.2% and non-resident tuition by \$39.4 million or 9.6%. Direct state funding is increasing by \$17.0 million or 9.4%.<sup>1</sup> Other revenue changes include health services increasing by \$47.3 million, restricted funds increasing by \$34.5 million, and auxiliary operating revenues increasing by \$82.4 million. State tobacco funding is decreasing by \$507,192.

Total enrollment is projected to increase by 1,511 student FTE. The nonresident student population is growing at a faster rate (4.3% versus 2.5% for resident students), but resident students still constitute 72% of student FTE. Undergraduates are projected to account for 82% of the total student body in the budget year.

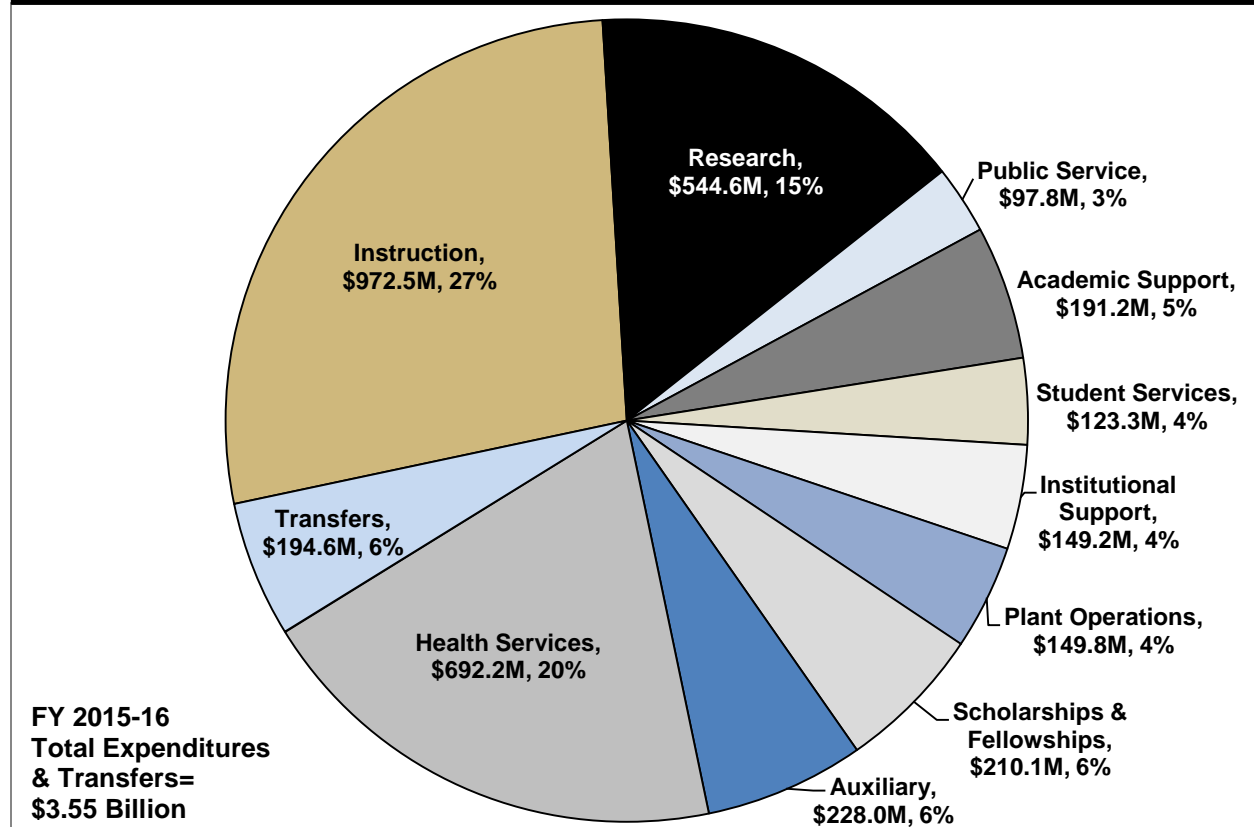
## FY 2015-16 Total Current Funds Budget Consolidated – Sources of Revenue



<sup>1</sup> State funding includes Tobacco revenue.

## Expenditure Summary

### FY 2015-16 Total Current Funds Budget Consolidated – Expenditures



- **Investment in Instruction and Students**

The university's continued commitment to instruction and students is reflected in the FY 2015-16 budget request. Expenditures for instruction will increase by \$31.4 million and academic support and student services expenditures will grow by \$6.5 million over FY 2014-15.

- **Beyond the Classroom**

Health service expenditures are projected to increase by \$104.2 million (17.7%). Sponsored research expenditures are projected to increase \$8.0 million (1.5%) despite continued pressures on the availability of federal research dollars.

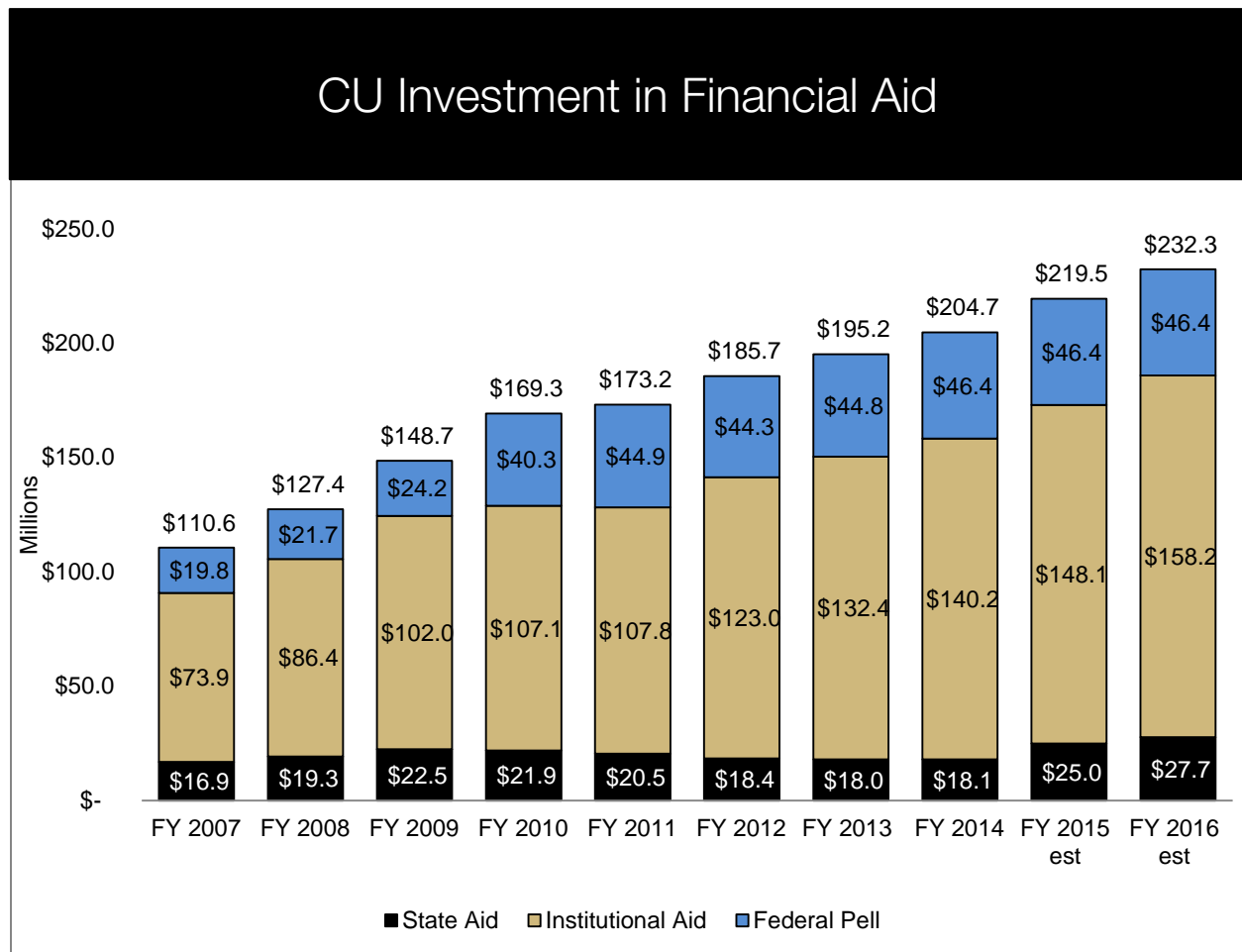
- **Low Administrative costs**

CU's administrative expenditures are consistently below the average for peer institutions. FY 2015-16 budgeted administrative expenditures continue this trend as they are expected to comprise only 4% of the total budget.

## Investment in Financial Aid

The university has affirmed its commitment to invest institutional dollars in financial aid. Since FY 2006-07, the university has more than doubled its investment in financial aid.

Institutional financial aid has been consistently increasing over time. State financial aid has been more flat, but increased in both FY 2014-15 and FY 2015-16. However, state aid remains a relatively small amount and fluctuations over the past decade underscore the need to invest a portion of tuition revenue into institutional aid programs, where campus financial aid offices can direct grant aid where it is most needed.



**Table A: FY 2015-16 Current Funds Budget  
University of Colorado  
CU Consolidated**

Description	FY 2014-15		FY 2015-16			Total Current Funds Budget
	Original Total Current Funds	June Estimate Total Current Funds	Education & General Fund	Auxiliary & Self-Funded Activities	Restricted Fund	
<b>Revenues</b>						
Student Tuition and Fees						
Resident Tuition - COF	\$61,134,605	\$62,263,061	\$61,246,415	\$0	\$0	\$61,246,415
Resident Tuition - Student Share	\$400,137,103	\$409,332,417	\$422,525,254	\$0	\$0	\$422,525,254
Non-Resident Tuition	\$403,817,361	\$410,351,154	\$449,769,643	\$0	\$0	\$449,769,643
Other tuition - Continuing Education	\$60,345,399	\$64,127,333	\$0	\$66,495,877	\$0	\$66,495,877
Student fees	\$108,309,234	\$104,835,222	\$45,979,506	\$61,035,529	\$0	\$107,015,035
<b>Subtotal - Student Tuition and Fees</b>	<b>\$1,033,743,703</b>	<b>\$1,050,909,187</b>	<b>\$979,520,818</b>	<b>\$127,531,406</b>	<b>\$0</b>	<b>\$1,107,052,224</b>
Investment and Interest Income	\$11,238,869	\$12,812,938	\$0	\$9,020,476	\$3,520,675	\$12,541,151
Grants and Contracts						
Federal Grants & Contracts	\$538,161,123	\$545,922,033	\$0	\$0	\$550,726,461	\$550,726,461
State and Local Grants & Contracts	\$44,711,878	\$48,027,871	\$0	\$0	\$53,972,781	\$53,972,781
Tobacco Funding	\$13,251,670	\$13,007,869	\$12,500,677	\$0	\$0	\$12,500,677
Fee for Service Contract	\$105,713,205	\$104,834,749	\$123,369,252	\$0	\$0	\$123,369,252
<b>Subtotal - Grants &amp; Contracts</b>	<b>\$713,076,745</b>	<b>\$724,605,460</b>	<b>\$135,869,929</b>	<b>\$9,020,476</b>	<b>\$608,219,917</b>	<b>\$753,110,322</b>
Private/other gifts, grants and contracts	\$220,581,393	\$242,358,897	\$0	\$0	\$265,322,895	\$265,322,895
Sales & Services of educational departments	\$180,404,163	\$191,213,302	\$0	\$196,521,554	\$0	\$196,521,554
Auxiliary Operating Revenues	\$240,477,273	\$238,197,311	\$0	\$252,513,937	\$0	\$252,513,937
Health Services	\$673,019,221	\$691,036,187	\$1,950,000	\$736,430,984	\$0	\$738,380,984
Other Revenues:	\$0	\$0	\$0	\$0	\$0	\$0
Indirect Cost Reimbursement	\$158,887,188	\$161,527,064	\$124,251,959	\$43,312,354	\$0	\$167,564,313
Denver AHEC Library Funding	\$4,978,873	\$4,978,873	\$5,080,236	\$0	\$0	\$5,080,236
Other Sources	\$59,682,357	\$53,574,126	\$28,522,760	\$38,248,241	\$1,109,551	\$67,880,552
<b>TOTAL REVENUES</b>	<b>\$3,284,850,916</b>	<b>\$3,358,400,407</b>	<b>\$1,275,195,702</b>	<b>\$1,403,578,952</b>	<b>\$874,652,363</b>	<b>\$3,553,427,017</b>
<b>Expenditures</b>						
Educational & General:						
Instruction	\$889,833,546	\$941,140,881	\$614,583,704	\$209,940,214	\$147,995,438	\$972,519,356
Research	\$525,193,839	\$536,634,972	\$5,892,707	\$767,710	\$537,963,795	\$544,624,212
Public Service	\$107,976,467	\$95,888,204	\$1,691,550	\$69,593,495	\$26,503,422	\$97,788,467
Academic Support	\$191,835,776	\$190,850,494	\$175,810,752	\$10,142,585	\$5,259,701	\$191,213,038
Student Services	\$112,009,215	\$117,146,741	\$61,821,879	\$59,234,918	\$2,289,278	\$123,346,075
Institutional Support	\$127,645,668	\$146,200,304	\$119,590,332	\$6,559,687	\$23,089,096	\$149,239,115
Operations of Plant	\$135,257,611	\$144,827,173	\$123,984,184	\$19,532,526	\$6,302,275	\$149,818,985
Scholarships & Fellowships	\$189,261,636	\$189,309,527	\$78,244,711	\$13,457,823	\$118,403,902	\$210,106,436
Auxiliary operating expenditures	\$215,635,666	\$217,082,902	\$0	\$217,418,296	\$10,578,252	\$227,996,548
Health Services	\$595,664,340	\$587,933,485	\$0	\$692,101,348	\$69,278	\$692,170,626
Other	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$3,090,313,764</b>	<b>\$3,167,014,683</b>	<b>\$1,181,619,819</b>	<b>\$1,298,748,602</b>	<b>\$878,454,437</b>	<b>\$3,358,822,858</b>
<b>Transfers Between Funds</b>						
Mandatory Transfers						
Principal and interest	\$116,062,513	\$113,189,517	\$13,192,003	\$93,508,252	\$4,961,477	\$111,661,732
Renewals & replacements	\$0	\$0	\$0	\$0	\$0	\$0
Matching funds/Other	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal -- Mandatory Transfers	\$116,062,513	\$113,189,517	\$13,192,003	\$93,508,252	\$4,961,477	\$111,661,732
Voluntary Transfers & Other						
Restricted receipts to be expended in future years	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$78,474,638	\$78,196,207	\$80,383,880	\$11,322,098	(\$8,763,551)	\$82,942,427
Subtotal Voluntary Transfers	\$78,474,638	\$78,196,207	\$80,383,880	\$11,322,098	(\$8,763,551)	\$82,942,427
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$3,284,850,916</b>	<b>\$3,358,400,407</b>	<b>\$1,275,195,702</b>	<b>\$1,403,578,952</b>	<b>\$874,652,363</b>	<b>\$3,553,427,017</b>

**Table B: FY 2015-16 Education & General Fund**  
**University of Colorado**  
**CU Consolidated**

Category	FY 2014-15 Original Budget	FY 2014-15 June Estimate	FY 2015-16 Proposed Budget	FY 2015-16 vs. FY 2014-15 June Est.	
				\$ Change	% Change
<b>Revenues</b>					
Student Tuition					
College Opportunity Fund	\$61,134,605	\$62,263,061	\$61,246,415	(\$1,016,646)	-1.6%
Resident Tuition	\$400,137,103	\$409,332,417	\$422,525,254	\$13,192,837	3.2%
Non-Resident Tuition	\$403,817,361	\$410,351,154	\$449,769,643	\$39,418,489	9.6%
<b>Total Tuition</b>	<b>\$865,089,070</b>	<b>\$881,946,632</b>	<b>\$933,541,312</b>	<b>\$51,594,680</b>	<b>5.9%</b>
COF - Fee for Service	\$105,713,205	\$104,834,749	\$123,369,252	\$18,534,503	17.7%
Tobacco Funds	\$13,251,670	\$13,007,869	\$12,500,677	(\$507,192)	-3.9%
Student Academic & Facility Fees	\$11,987,171	\$12,774,172	\$13,163,745	\$389,573	3.0%
Student Activity Fees	\$32,869,640	\$31,840,017	\$32,815,761	\$975,744	3.1%
Indirect Cost Recovery	\$119,954,691	\$116,923,289	\$124,251,959	\$7,328,670	6.3%
Other	\$26,435,177	\$35,774,334	\$35,552,996	(\$221,338)	-0.6%
<b>TOTAL REVENUES</b>	<b>\$1,175,300,624</b>	<b>\$1,197,101,062</b>	<b>\$1,275,195,702</b>	<b>\$78,094,640</b>	<b>6.5%</b>
<b>Expenditures</b>					
Unclassified Salaries	\$460,897,662	\$466,073,190	\$494,035,953	\$27,962,763	6.0%
Unclassified Benefits	\$152,241,678	\$163,843,854	\$174,566,193	\$10,722,339	6.5%
<b>Total Unclassified Compensation</b>	<b>\$613,139,339</b>	<b>\$629,917,044</b>	<b>\$668,602,146</b>	<b>\$38,685,102</b>	<b>6.1%</b>
Classified Salaries	\$93,179,076	\$88,021,083	\$91,329,698	\$3,308,615	3.8%
Classified Benefits	\$37,106,873	\$32,843,645	\$36,181,086	\$3,337,441	10.2%
<b>Total Classified Compensation</b>	<b>\$130,285,949</b>	<b>\$120,864,728</b>	<b>\$127,510,784</b>	<b>\$6,646,056</b>	<b>5.5%</b>
Hourly Compensation	\$9,202,355	\$10,434,981	\$8,930,661	(\$1,504,320)	-14.4%
<b>Total Compensation Costs</b>	<b>\$752,627,643</b>	<b>\$761,216,753</b>	<b>\$805,043,591</b>	<b>\$43,826,838</b>	<b>5.8%</b>
Operating Expense	\$145,465,133	\$145,018,565	\$167,918,751	\$22,900,186	15.8%
Library Materials	\$19,724,332	\$19,750,978	\$20,674,635	\$923,657	4.7%
Utilities	\$42,762,786	\$41,652,173	\$42,135,828	\$483,655	1.2%
Student Aid	\$81,672,917	\$85,335,742	\$91,994,080	\$6,658,338	7.8%
ICCA	\$44,284,752	\$44,284,752	\$47,173,309	\$2,888,557	6.5%
Insurance	\$9,151,171	\$9,179,917	\$9,032,553	(\$147,364)	-1.6%
<b>Total Expenditures</b>	<b>\$1,095,688,734</b>	<b>\$1,106,438,880</b>	<b>\$1,183,972,747</b>	<b>\$77,533,867</b>	<b>7.0%</b>
Transfers	\$79,611,890	\$90,662,182	\$91,222,955	\$560,773	0.6%
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$1,175,300,624</b>	<b>\$1,197,101,062</b>	<b>\$1,275,195,702</b>	<b>\$78,094,640</b>	<b>6.5%</b>

FY 2015-16 Compensation Pools	Range
Classified	1.0% - 3.0%
Faculty, Exempt	0% - 3.0%

**Table D: University of Colorado Enrollment  
Student Full-Time Equivalent Enrollment  
CU Consolidated**

Student Level	Resident Student FTE				Non-Resident Student FTE				Total Student FTE			
	FY 2014 Actual	FY 2015		FY 2016 Budgeted	FY 2014 Actual	FY 2015		FY 2016 Budgeted	FY 2014 Actual	FY 2015		FY 2016 Budgeted
		Budget	Estimate			Budget	Estimate			Budget	Estimate	
<b><i>Boulder</i></b>												
Undergraduate	14,939	14,860	14,862	14,904	8,542	8,703	9,112	9,620	23,481	23,563	23,975	24,524
Graduate	1,782	1,763	1,820	1,846	927	879	917	985	2,710	2,642	2,737	2,831
Total	16,722	16,623	16,683	16,750	9,469	9,581	10,029	10,605	26,191	26,205	26,712	27,355
<b><i>Colorado Springs</i></b>												
Undergraduate	6,906	7,233	7,190	7,406	914	970	1,013	1,043	7,819	8,203	8,203	8,449
Graduate	739	774	696	717	117	123	131	135	856	897	827	852
Total	7,645	8,007	7,886	8,123	1,030	1,093	1,144	1,178	8,675	9,100	9,030	9,301
<b><i>Denver Campus</i></b>												
Undergraduate	6,774	6,659	6,936	7,341	1,309	1,353	1,337	1,306	8,083	8,012	8,273	8,647
Graduate	1,719	1,644	1,664	1,703	403	426	472	513	2,122	2,071	2,136	2,216
Total	8,493	8,304	8,600	9,044	1,712	1,779	1,809	1,819	10,205	10,083	10,409	10,863
<b><i>Anschutz Medical Campus</i></b>												
Undergraduate	401	416	430	502	32	32	36	32	433	448	466	534
Graduate	2,639	2,798	2,696	2,797	532	588	622	596	3,171	3,386	3,318	3,393
Total	3,040	3,214	3,126	3,299	564	620	658	628	3,604	3,834	3,784	3,927
<b><i>CU Total</i></b>												
Undergraduate	29,020	29,168	29,418	30,152	10,796	11,058	11,499	12,002	39,816	40,226	40,917	42,154
Graduate	6,880	6,980	6,876	7,063	1,980	2,016	2,141	2,228	8,859	8,995	9,018	9,292
Total	35,900	36,148	36,295	37,216	12,776	13,074	13,640	14,230	48,675	49,222	49,935	51,446

**Table E: University of Colorado Enrollment**  
**Student Headcount Enrollment, Fall Term**  
**CU Consolidated**

Student Level	Resident Student Headcount			Non-Resident Student Headcount			Total Student Headcount		
	FY 2014	FY 2015	FY 2016	FY 2014	FY 2015	FY 2016	FY 2014	FY 2015	FY 2016
<b>Boulder</b>									
Undergraduate	15,742	15,634	15,678	9,026	9,554	10,086	24,768	25,188	25,764
Graduate	3,216	3,274	3,320	1,855	1,803	1,937	5,071	5,077	5,257
Total	18,958	18,908	18,998	10,881	11,357	12,023	29,839	30,265	31,021
<b>Colorado Springs</b>									
Undergraduate	7,867	8,187	8,433	1,004	1,192	1,228	8,871	9,379	9,660
Graduate	1,507	1,478	1,522	220	275	283	1,727	1,753	1,806
Total	9,374	9,665	9,955	1,224	1,467	1,511	10,598	11,132	11,466
<b>Denver</b>									
Undergraduate	8,292	8,473	8,772	1,444	1,514	1,467	9,736	9,987	10,239
Graduate	3,500	3,432	3,405	787	950	992	4,287	4,382	4,397
Total	11,792	11,905	12,177	2,231	2,464	2,459	14,023	14,369	14,636
<b>Anschutz Medical Campus</b>									
Undergraduate	401	430	502	32	36	32	433	466	534
Graduate	2,639	2,696	2,797	532	622	596	3,171	3,318	3,393
Total	3,040	3,126	3,299	564	658	628	3,604	3,784	3,927
<b>CU Total</b>									
Undergraduate	32,302	32,724	33,385	11,506	12,296	12,813	43,808	45,020	46,197
Graduate	10,862	10,880	11,044	3,394	3,650	3,808	14,256	14,530	14,853
Total	43,164	43,604	44,429	14,900	15,946	16,621	58,064	59,550	61,050

**Table F: University of Colorado Employees  
CU Consolidated**

	<i>Boulder</i>			<i>Colorado Springs</i>			<i>Denver / Anschutz</i>			<i>System Administration</i>			<i>CU Total</i>		
<b>Fall 2014</b>	<b>FT</b>	<b>PT</b>	<b>Total</b>	<b>FT</b>	<b>PT</b>	<b>Total</b>	<b>FT</b>	<b>PT</b>	<b>Total</b>	<b>FT</b>	<b>PT</b>	<b>Total</b>	<b>FT</b>	<b>PT</b>	<b>Total</b>
<b>Faculty</b>	<b>2,108</b>	<b>915</b>	<b>3,023</b>	<b>488</b>	<b>308</b>	<b>796</b>	<b>3,932</b>	<b>795</b>	<b>4,727</b>	-	-	-	<b>6,528</b>	<b>2,018</b>	<b>8,546</b>
Instructional Faculty	1,420	667	2,087	462	299	761	3,288	528	3,816	-	-	-	5,170	1,494	6,664
Tenured/Tenure Track	1,068	4	1,072	245	2	247	2,093	28	2,121	-	-	-	3,406	34	3,440
Full Professor	450	3	453	79	1	80	528	11	539	-	-	-	1,057	15	1,072
Associate Professor	366	1	367	78	-	78	681	11	692	-	-	-	1,125	12	1,137
Assistant Professor	252	-	252	88	1	89	884	6	890	-	-	-	1,224	7	1,231
Non-Tenure Track	352	663	1,015	217	297	514	1,195	500	1,695	-	-	-	1,764	1,460	3,224
Instructor/Sr. Instructor	352	6	358	188	1	189	1,077	8	1,085	-	-	-	1,617	15	1,632
Other	-	657	657	29	296	325	118	492	610	-	-	-	147	1,445	1,592
Research/Public Service	688	248	936	26	9	35	644	267	911	-	-	-	1,358	524	1,882
<b>Staff</b>	<b>4,135</b>	<b>756</b>	<b>4,891</b>	<b>632</b>	<b>59</b>	<b>691</b>	<b>4,915</b>	<b>198</b>	<b>5,113</b>	<b>367</b>	<b>28</b>	<b>395</b>	<b>10,049</b>	<b>1,041</b>	<b>11,090</b>
Officers	26	-	26	14	-	14	29	1	30	38	-	38	107	1	108
Management/Other Professionals/Support Staff	4,109	756	4,865	618	59	677	4,886	197	5,083	329	28	357	9,942	1,040	10,982
<b>Total Regular Employees</b>	<b>6,243</b>	<b>1,671</b>	<b>7,914</b>	<b>1,120</b>	<b>367</b>	<b>1,487</b>	<b>8,847</b>	<b>993</b>	<b>9,840</b>	<b>367</b>	<b>28</b>	<b>395</b>	<b>16,577</b>	<b>3,059</b>	<b>19,636</b>
Other Non-Permanent Employees			7,524			1,218			2,319			60			11,121
<b>Total Regular and Non-Permanent Employees</b>			<b>15,438</b>			<b>2,705</b>			<b>12,159</b>			<b>455</b>			<b>30,757</b>