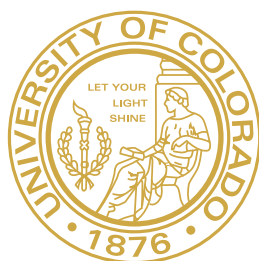


Unaudited Supplement to the

2008 FINANCIAL REPORT



University of Colorado

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Unaudited Supplement to the Annual Financial Report

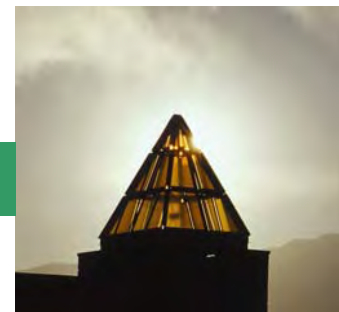
June 30, 2008

This unaudited report is supplemental to the audited consolidated financial statements and accompanying footnotes, which have been separately released as the Annual Financial Report.

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UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
June 30, 2008
Consolidated

	CURRENT FUNDS					PLANT FUNDS			Consolidation Adjustments	FY2008 Total
	General Fund	Auxiliary & Self-funded Activities	Restricted Fund	Student Loan Fund	Endowment and Similar Funds	Unexpended	Retirement of Indebtedness	Investment in Plant		
Assets										
Cash and investments:										
Equity in pooled cash and investments	\$ 92,569,294	256,788,767	26,274,081	-	118,685	454,472,879	2,308,374	-	-	832,532,080
Cash on hand	72,150	45,773,891	78,832	-	-	-	-	-	-	45,924,873
Investments and restricted pooled cash	13,826,999	126,378,166	24,355,831	12,006,947	142,001,156	48,565,629	1,071,355	-	-	368,206,083
Total cash and investments	106,468,443	428,940,824	50,708,744	12,006,947	142,119,841	503,038,508	3,379,729	-	-	1,246,663,036
Accounts and loans receivable, net:										
Accounts receivable:										
Accounts receivable, current	20,838,095	84,708,348	84,345,815	-	4,749	403,657	119	-	(1,685,603)	188,615,180
Accounts receivable-DPCU, current	307,234	90,096	10,390,188	-	-	496,453	-	-	-	11,283,971
Accounts receivable, noncurrent	-	-	373,294	676,077	-	-	-	-	-	1,049,371
Allowances for accounts receivable	(5,753,679)	(10,071,820)	(499)	-	-	-	-	-	-	(15,825,998)
Net accounts receivable	15,391,650	74,726,624	95,108,798	676,077	4,749	900,110	119	-	(1,685,603)	185,122,524
Loans receivable:										
Loans receivable, noncurrent	-	-	-	35,333,963	356,000	-	-	-	-	35,689,963
Allowances for loans receivable	-	-	-	(2,727,133)	-	-	-	-	-	(2,727,133)
Net loans receivable	-	-	-	32,606,830	356,000	-	-	-	-	32,962,830
Total accounts and loans receivable, net	15,391,650	74,726,624	95,108,798	33,282,907	360,749	900,110	119	-	(1,685,603)	218,085,354
Inventories	1,449,528	10,117,408	-	-	-	-	-	-	-	11,566,936
Other assets:										
Other assets, current	1,503,773	3,264,440	6,172	-	-	23,763	-	288,235	-	5,086,383
Other assets, noncurrent	2,835,664	6,589,517	-	-	-	165,406	-	5,407,460	-	14,998,047
Total other assets	4,339,437	9,853,957	6,172	-	-	189,169	-	5,695,695	-	20,084,430
Capital assets, net:										
Nondepreciable capital assets:										
Land	-	-	-	-	1,955,470	-	-	51,569,213	-	53,524,683
Construction in progress	-	-	-	-	-	-	-	98,159,441	-	98,159,441
Collections	-	-	-	-	-	-	-	9,176,024	-	9,176,024
Total nondepreciable capital assets	-	-	-	-	1,955,470	-	-	158,904,678	-	160,860,148
Depreciable capital assets:										
Buildings	-	-	-	-	-	-	-	2,179,764,985	-	2,179,764,985
Improvements other than buildings	-	-	-	-	-	-	-	142,252,181	-	142,252,181
Equipment	-	-	-	-	-	-	-	413,715,226	-	413,715,226
Library and other collections	-	-	-	-	-	-	-	266,409,397	-	266,409,397
Less: accumulated depreciation	-	-	-	-	-	-	-	(1,155,384,248)	-	(1,155,384,248)
Total depreciable capital assets, net	-	-	-	-	-	-	-	1,846,757,541	-	1,846,757,541
Total capital assets, net	-	-	-	-	1,955,470	-	-	2,005,662,219	-	2,007,617,689
Interfund receivables, net of interfund payables	-	27,552,051	-	-	-	(1,444,082)	(26,107,969)	-	-	-
Total Assets	\$ 127,649,058	551,190,864	145,823,714	45,289,854	144,436,060	502,683,705	(22,728,121)	2,011,357,914	(1,685,603)	3,504,017,445

	CURRENT FUNDS					PLANT FUNDS				Consolidation Adjustments	FY2008 Total
	General Fund	Auxiliary & Self-funded Activities	Restricted Fund	Student Loan Fund	Endowment and Similar Funds	Unexpended	Retirement of Indebtedness	Investment in Plant			
Liabilities											
Accounts payable	\$ 14,021,449	28,378,417	9,622,498	489,239	587	15,206,215	272	-	(1,685,603)		66,033,074
Accounts payable-DPCU	268,424	180,069	318,633	-	-	-	-	-	-		767,126
Accrued expenses	52,272,648	48,578,550	44,185,541	350,853	-	91,820	1,420,967	-	-		146,900,379
Accrued compensated absences:											
Accrued compensated absences, current	4,143,513	2,688,619	-	-	-	-	-	-	-		6,832,132
Accrued compensated absences, noncurrent	66,751,394	41,690,663	-	-	-	-	-	-	-		108,442,057
Total accrued compensated absences	70,894,907	44,379,282	-	-	-	-	-	-	-		115,274,189
Deferred revenue:											
Deferred revenue, current	23,013,085	15,379,552	50,978,285	-	-	-	-	-	-		89,370,922
Deferred revenue, noncurrent	-	5,851,523	-	-	-	-	-	-	-		5,851,523
Total deferred revenue	23,013,085	21,231,075	50,978,285	-	-	-	-	-	-		95,222,445
Bonds, notes and leases payable:											
Bonds, notes and leases payable, current	-	-	-	-	-	28,499	-	31,249,969	-		31,278,468
Bonds, notes and leases payable, noncurrent	-	-	-	-	-	1,224,748	-	779,750,788	-		780,975,536
Total bonds, notes and leases payable	-	-	-	-	-	1,253,247	-	811,000,757	-		812,254,004
Security Lending	18,043,204	15,291,089	1,902,595	811,182	5,290	31,753,913	1,293,389	-	-		69,100,662
Other liabilities:											
Deposits held for others	10,624,588	4,394,537	7,349,802	-	-	-	-	-	-		22,368,927
Other liabilities, current	54,203	7,037,409	547,238	-	-	24,023,188	-	-	-		31,662,038
Other liabilities, noncurrent	-	12,573,742	-	31,261	71,458	-	-	-	-		12,676,461
Total other liabilities	10,678,791	24,005,688	7,897,040	31,261	71,458	24,023,188	-	-	-		66,707,426
Total Liabilities	\$ 189,192,508	182,044,170	114,904,592	1,682,535	77,335	72,328,383	2,714,628	811,000,757	(1,685,603)		1,372,259,305
Net Assets											
Invested in capital assets, net of related debt	\$ -	-	-	-	-	-	-	1,200,357,157	-		1,200,357,157
Restricted for nonexpendable purposes (endowments):											
Academic support	-	-	-	-	-	-	-	-	-		-
Instruction	-	-	-	-	-	20,515,522	-	-	-		20,515,522
Research	-	-	-	-	-	-	-	-	-		-
Student services	-	-	-	-	-	3,754,851	-	-	-		3,754,851
Institutional support	-	-	-	-	-	46,727	-	-	-		46,727
Scholarships and fellowships	-	-	-	-	-	25,821,223	-	-	-		25,821,223
Capital	-	-	-	-	-	1,636,042	-	-	-		1,636,042
Other	-	-	-	-	-	1,056,706	-	-	-		1,056,706
Total restricted for nonexpendable purposes	-	-	-	-	-	52,831,071	-	-	-		52,831,071
Restricted for expendable purposes:											
Academic support	-	-	2,257,010	-	-	13,543,980	-	-	-		15,800,990
Instruction	-	310,070	13,390,784	-	-	150,502	-	-	-		13,851,356
Research	-	-	612,140	-	-	27,272,420	-	-	-		27,884,560
Student services	-	-	468,577	43,796,869	-	-	-	-	-		44,265,446
Auxiliary enterprises	(104,423)	48,547,504	418,208	-	-	87,517,489	1,401,705	-	-		137,780,483
Institutional support	-	-	8,516,603	-	-	992,200	4,753	-	-		9,513,556
Scholarships and fellowships	-	-	2,289,244	(189,550)	-	15,364,258	-	-	-		17,463,952
Capital	-	-	10,549,322	-	-	3,774,969	23,484,493	-	-		37,808,784
Other	-	-	551,873	-	-	4,298,832	-	-	-		4,850,705
Total restricted for expendable purposes	(104,423)	48,857,574	39,053,761	43,607,319	-	65,397,161	111,006,735	1,401,705	-		309,219,832
Unrestricted net assets	(61,439,027)	320,289,120	(8,134,639)	-	-	26,130,493	319,348,587	(26,844,454)	-		569,350,080
Total Net Assets	\$ (61,543,450)	369,146,694	30,919,122	43,607,319	144,358,725	430,355,322	(25,442,749)	1,200,357,157	-		2,131,758,140

UNIVERSITY OF COLORADO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
 June 30, 2008
Consolidated

	CURRENT FUNDS					PLANT FUNDS				FY2008 Total
	General Fund	Auxiliary & Self-funded Activities	Restricted Fund	Student Loan Fund	Endowment and Similar Funds	Unexpended	Retirement of Indebtedness	Investment in Plant	Consolidation Adjustments	
Operating Revenues										
Student tuition, net (pledged revenues of \$45,496,849)										
Student tuition	\$ 564,040,331	39,118,327	-	-	-	-	-	-	(19,300)	603,139,358
Scholarship allowance	(78,280,825)	(4,609,685)	-	-	-	-	-	-	-	(82,890,510)
Total Student tuition, net	485,759,506	34,508,642	-	-	-	-	-	-	(19,300)	520,248,848
Student fees, net (pledged revenues of \$4,845,410)										
Student fees	22,651,350	33,459,866	-	-	-	-	-	-	-	56,111,216
Scholarship allowance	(4,580,419)	(3,399,180)	-	-	-	-	-	-	-	(7,979,599)
Total Student fees, net	18,070,931	30,060,686	-	-	-	-	-	-	-	48,131,617
Fee for service contracts	121,334,100	-	-	-	-	-	-	-	-	121,334,100
Federal grants and contracts (pledged revenues of \$98,600,821)	-	-	525,480,500	139,612	-	-	-	-	(24,848)	525,595,264
State and local grants and contracts (pledged revenues of \$5,381,805)	-	-	47,481,751	-	-	-	-	-	(3,001,762)	44,479,989
Nongovernmental grants and contracts	-	-	69,720,363	-	-	-	-	-	-	69,720,363
Sales and services of educational departments (pledged revenues of \$6,159,968)	-	121,116,165	-	-	-	-	-	-	(683,648)	120,432,517
Auxiliary enterprises, net (pledged revenues of \$28,628,906)										
Auxiliary enterprises	-	163,404,018	-	-	-	-	-	-	257,114	163,661,132
Scholarship allowance	-	(1,851,777)	-	-	-	-	-	-	-	(1,851,777)
Total Auxiliary enterprises, net	-	161,552,241	-	-	-	-	-	-	257,114	161,809,355
Health services	1,521,858	309,093,635	-	-	-	-	-	-	(577,068)	310,038,425
Internal revenues:										
Internal service center revenues	-	194,614,347	-	-	-	-	-	-	(194,614,347)	-
Interdepartmental revenues	20,561,090	35,170,371	241,350	-	-	-	-	-	(55,972,811)	-
Other internal revenues	36,128,655	-	-	-	-	-	-	-	(36,128,655)	-
Total internal revenues	56,689,745	229,784,718	241,350	-	-	-	-	-	(286,715,813)	-
Other operating revenues (pledged revenues of \$2,344,672)										
Denver AHEC Library funding	4,167,139	-	-	-	-	-	-	-	-	4,167,139
Other revenues	9,069,688	31,598,447	3,330,732	2,721,664	-	361,588	-	-	(7,531,339)	39,550,780
Total Other operating revenues	13,236,827	31,598,447	3,330,732	2,721,664	-	361,588	-	-	(7,531,339)	43,717,919
Total Operating Revenues	696,612,967	917,714,534	646,254,696	2,861,276	-	361,588	-	-	(298,296,664)	1,965,508,397
Operating Expenses										
Education and general:										
Instruction	395,900,854	117,577,207	92,269,054	-	-	875	-	-	(18,605,722)	587,142,268
Research	11,692,230	314,447	387,733,519	-	-	590	-	-	(3,111,233)	396,629,553
Public service	1,376,986	40,775,170	40,917,103	-	-	-	-	-	(2,111,081)	80,958,178
Academic support	103,052,093	5,320,320	3,908,912	-	-	16,613	-	-	(923,761)	111,374,177
Student services	32,961,371	39,227,345	2,638,708	3,416,081	-	12,583	-	-	(3,319,918)	74,936,170
Institutional support	114,232,850	42,798,950	3,416,897	36,023	-	960,252	40,608	-	(41,697,214)	119,788,366
Operation and maintenance of plant:										
Program expenses	93,682,639	17,228,189	1,191,841	-	-	713,874	154,376	-	(20,983,343)	91,987,576
Plant noncapitalizable activity	-	-	-	-	-	-	-	-	19,059,640	19,059,640
Total Operation and maintenance of plant	93,682,639	17,228,189	1,191,841	-	-	713,874	154,376	-	(1,923,703)	111,047,216
Student aid	5,285,719	1,223,213	10,074,658	-	-	-	-	-	-	16,583,590
Total Education and general expenses	758,184,742	264,464,841	542,150,692	3,452,104	-	1,704,787	194,984	-	(71,692,632)	1,498,459,518
Depreciation	-	-	-	-	-	-	130,139,406	-	-	130,139,406
Auxiliary enterprises										
Program expenses	-	147,600,009	7,973,204	-	-	3,512	-	-	(7,561,836)	148,014,889
Internal service center expenses	-	183,894,853	77,384	-	-	-	-	-	(199,525,304)	(15,553,067)
Other internal expenses	-	-	320,613	-	-	-	-	-	(149,871)	170,742
Total Auxiliary enterprises, net	-	331,494,862	8,371,201	-	-	3,512	-	-	(207,237,011)	132,632,564
Health services	9,954	299,492,267	74,754	-	-	-	-	-	(20,033,873)	279,543,102
Other operating expenses	111	7,019	15,295	-	-	-	-	-	-	22,425
Total Operating Expenses	758,194,807	895,458,989	550,611,942	3,452,104	-	1,708,299	194,984	130,139,406	(298,963,516)	2,040,797,015
Operating Income (Loss)	(61,581,840)	22,255,545	95,642,754	(590,828)	-	(1,346,711)	(194,984)	(130,139,406)	666,852	(75,288,618)

	CURRENT FUNDS					PLANT FUNDS				
	General Fund	Auxiliary & Self-funded Activities	Restricted Fund	Student Loan Fund	Endowment and Similar Funds	Unexpended	Retirement of Indebtedness	Investment in Plant	Consolidation Adjustments	FY2008 Total
Nonoperating Revenues (Expenses)										
State appropriations	\$ 8,511,345	-	-	-	-	-	-	-	-	8,511,345
Gifts	-	100,000	100,201,806	577	-	-	-	-	(19,069,212)	81,233,171
Investment income, net:										
Investment income	(2,539,495)	7,449,433	3,855,601	2,894,782	(2,575,082)	(819,850)	168,516	-	-	8,433,905
Investment expense	(718,966)	(4,698,339)	(116,691)	-	(2,180,586)	-	-	-	-	(7,714,582)
Total Investment income, net	(3,258,461)	2,751,094	3,738,910	2,894,782	(4,755,668)	(819,850)	168,516	-	-	719,323
Royalty income, net (pledged revenues of \$91,684)										
Royalty income	-	11,749,701	105	-	258	-	-	-	(4,294,836)	7,455,228
Royalty expense	-	(6,250,532)	-	-	-	-	-	-	4,329,337	(1,921,195)
Total Royalty income, net	-	5,499,169	105	-	258	-	-	-	-	34,501
Loss on disposal of fixed assets	1,440	112,375	-	-	-	367,264	-	(2,109,685)	-	(1,628,606)
Gain (Loss) on debt extinguishment	-	-	-	-	-	-	-	-	(779,276)	-
Interest on capital asset related debt	-	-	-	-	-	-	-	(30,225,088)	1,620,953	(28,604,135)
Other nonoperating revenues, net (pledged revenues of \$22,577)										
Other revenues	7,973,103	1,619,274	449	-	-	2,048,304	-	-	(35,009)	11,606,121
Other expenses	(8)	(374)	-	-	-	-	-	-	-	(382)
Total Other nonoperating revenues, net	7,973,095	1,618,900	449	-	-	2,048,304	-	-	(35,009)	11,605,739
Net Nonoperating Revenues (Expenses)	13,227,419	10,081,538	103,941,270	2,895,359	(4,755,410)	1,595,718	(30,056,572)	(1,268,008)	(19,069,720)	76,591,594
Income (Loss) Before Other Revenues	(48,354,421)	32,337,083	199,584,024	2,304,531	(4,755,410)	249,007	(30,251,556)	(131,407,414)	(18,402,868)	1,302,976
Capital contributions from state	-	-	-	-	-	34,088,147	-	-	-	34,088,147
Capital Student fee, net										
Student fee	-	5,743,080	-	-	-	-	-	-	-	5,743,080
Scholarship allowance	-	(698,441)	-	-	-	-	-	-	-	(698,441)
Total Capital Student fee, net	-	5,044,639	-	-	-	-	-	-	-	5,044,639
Capital appropriations	-	-	-	-	25,816	18,812,447	-	-	-	18,838,263
Capital grants and gifts	-	-	30,517,447	-	-	-	-	1,086,058	-	31,603,505
Additions (deletions) to permanent endowments	-	-	-	-	1,386,437	-	-	-	-	1,386,437
Total Other Revenues	-	5,044,639	30,517,447	-	1,412,253	52,900,594	-	1,086,058	-	90,960,991
Other Interfund Related Additions and Deletions										
Indirect cost recovery transfers	95,026,875	31,607,631	(126,217,250)	(417,256)	-	-	-	-	-	-
Mandatory transfers	(10,624,659)	(49,650,682)	(1,103,009)	3,693	-	7,297,513	54,077,144	-	-	-
Voluntary transfers	(87,111,547)	3,374,106	(33,938,411)	(1,604,442)	1,149,809	141,575,466	(23,444,981)	-	-	-
Scholarship allowance offset	47,109,400	4,206,141	(51,315,541)	-	-	-	-	-	-	-
Fixed asset additions & plant fund activity	(20,334,436)	(4,384,834)	(17,003,446)	-	-	(255,390,852)	599,583	278,111,117	18,402,868	-
Financing activity	-	-	-	-	-	48,604,426	(25,223,609)	(23,380,817)	-	-
Total Other Interfund Related Additions and Deletions	24,065,633	(14,847,638)	(229,577,657)	(2,018,005)	1,149,809	(57,913,447)	6,008,137	254,730,300	18,402,868	-
Increase (Decrease) in Net Assets	(24,288,788)	22,534,084	523,814	286,526	(2,193,348)	(4,763,846)	(24,243,419)	124,408,944	-	92,263,967
Net assets, beginning of year as originally stated	(37,254,662)	346,612,610	30,395,308	43,320,793	146,552,073	435,119,168	(1,199,330)	1,075,948,213	-	2,039,494,173
Net assets, beginning of year as adjusted	(37,254,662)	346,612,610	30,395,308	43,320,793	146,552,073	435,119,168	(1,199,330)	1,075,948,213	-	2,039,494,173
Net Assets, End of Year	\$ (61,543,450)	369,146,694	30,919,122	43,607,319	144,358,725	430,355,322	(25,442,749)	1,200,357,157	-	2,131,758,140

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2008

Consolidated

	ENTERPRISE					Other Auxiliary Services	Total
	Auxiliary Services	Education Services	Research Support Services	Other Self-Funded Services	Sub Total		
Assets							
Cash and investments:							
Equity in pooled cash and investments	\$ 35,705,103	48,275,910	2,746,057	23,560,215	110,287,285	146,501,482	256,788,767
Cash on hand	123,525	72,248	-	45,512,993	45,708,766	65,125	45,773,891
Investments and restricted cash	-	-	-	106,062,870	106,062,870	20,315,296	126,378,166
Total cash and investments	35,828,628	48,348,158	2,746,057	175,136,078	262,058,921	166,881,903	428,940,824
Accounts receivable, net:							
Accounts receivable, current	5,175,081	5,613,420	50,110	65,822,677	76,661,288	8,047,060	84,708,348
Accounts receivable-DPCU, current	67,145	-	-	-	67,145	22,951	90,096
Allowances for accounts receivable	(1,743,455)	(1,435,979)	-	(4,685,773)	(7,865,207)	(2,206,613)	(10,071,820)
Total accounts receivable, net	3,498,771	4,177,441	50,110	61,136,904	68,863,226	5,863,398	74,726,624
Inventories	6,444,942	-	-	3,429,213	9,874,155	243,253	10,117,408
Other assets:							
Other assets, current	283,730	598,343	-	1,759,125	2,641,198	623,242	3,264,440
Other assets, noncurrent	-	-	-	1,064,750	1,064,750	5,524,767	6,589,517
Total other assets	283,730	598,343	-	2,823,875	3,705,948	6,148,009	9,853,957
Interfund receivables, net of interfund payables	-	-	-	-	-	27,552,051	27,552,051
Total Assets	\$ 46,056,071	53,123,942	2,796,167	242,526,070	344,502,250	206,688,614	551,190,864
Liabilities							
Accounts payable	\$ 6,511,908	2,794,711	64,257	9,063,938	18,434,814	9,943,603	28,378,417
Accounts payable-DPCU	-	-	-	-	-	180,069	180,069
Accrued expenses	4,252,864	5,175,944	205,971	17,437,588	27,072,367	21,506,183	48,578,550
Accrued compensated absences:							
Accrued compensated absences, current	333,680	81,582	11,957	1,928,994	2,356,213	332,406	2,688,619
Accrued compensated absences, noncurrent	5,347,294	1,326,674	193,666	29,729,191	36,596,825	5,093,838	41,690,663
Total accrued compensated absences	5,680,974	1,408,256	205,623	31,658,185	38,953,038	5,426,244	44,379,282
Deferred revenue:							
Deferred revenue, current	8,969,571	5,191,863	323,710	750,756	15,235,900	143,652	15,379,552
Deferred revenue, noncurrent	-	-	5,851,523	-	5,851,523	-	5,851,523
Total deferred revenue	8,969,571	5,191,863	6,175,233	750,756	21,087,423	143,652	21,231,075
Security Lending	-	-	-	-	-	15,291,089	15,291,089
Other liabilities:							
Deposits held for others	3,273,052	275,039	21,247	213,168	3,782,506	612,031	4,394,537
Other liabilities, current	-	1,257,134	-	5,780,253	7,037,387	22	7,037,409
Other liabilities, noncurrent	33	99,405	-	12,474,304	12,573,742	-	12,573,742
Total other liabilities	3,273,085	1,631,578	21,247	18,467,725	23,393,635	612,053	24,005,688
Total Liabilities	\$ 28,688,402	16,202,352	6,672,331	77,378,192	128,941,277	53,102,893	182,044,170
Net Assets							
Restricted for expendable purposes:							
Instruction	\$ -	310,070	-	-	310,070	-	310,070
Auxiliary enterprises	17,367,669	-	1,925,050	29,285,268	48,577,987	(30,483)	48,547,504
Total Restricted for expendable purposes	17,367,669	310,070	1,925,050	29,285,268	48,888,057	(30,483)	48,857,574
Unrestricted net assets	-	36,611,520	(5,801,214)	135,862,610	166,672,916	153,616,204	320,289,120
Total Net Assets	\$ 17,367,669	36,921,590	(3,876,164)	165,147,878	215,560,973	153,585,721	369,146,694

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2008

Consolidated

	Auxiliary Services	Education Services	ENTERPRISE Research Support Services	Other Self-Funded Services	Subtotal	Other Auxiliary Services	Total
Operating Revenues							
Student tuition, net							
Student tuition	\$ -	39,118,327	-	-	39,118,327	-	39,118,327
Scholarship allowance	-	(4,609,685)	-	-	(4,609,685)	-	(4,609,685)
Total Student tuition, net	-	34,508,642	-	-	34,508,642	-	34,508,642
Student fees, net (pledged revenues of \$4,958,973)							
Student fees	32,985,238	364,306	-	63,845	33,413,389	46,477	33,459,866
Scholarship allowance	(3,348,116)	(51,064)	-	-	(3,399,180)	-	(3,399,180)
Total Student fees, net	29,637,122	313,242	-	63,845	30,014,209	46,477	30,060,686
Sales and services of educational departments (pledged revenues of \$6,540,499)	13,204,927	56,789,978	-	35,890,626	105,885,531	15,230,634	121,116,165
Auxiliary enterprises, net (pledged revenues of \$30,204,769)							
Auxiliary enterprises	157,917,383	-	5,222,491	3,000	163,142,874	261,144	163,404,018
Scholarship allowance	(1,851,777)	-	-	-	(1,851,777)	-	(1,851,777)
Total Auxiliary enterprises, net	156,065,606	-	5,222,491	3,000	161,291,097	261,144	161,552,241
Health services (pledged revenues of \$55,553)	-	3,555,296	-	305,117,824	308,673,120	420,515	309,093,635
Internal revenues:							
Internal service center revenues	-	-	4,684,514	48,521,495	53,206,009	141,408,338	194,614,347
Interdepartmental revenues	9,457,927	11,118,631	-	2,266,757	22,843,315	12,327,056	35,170,371
Total internal revenues	9,457,927	11,118,631	4,684,514	50,788,252	76,049,324	153,735,394	229,784,718
Other operating revenues (pledged revenues of \$2,113,741)	786,164	1,323,465	507,950	13,493,641	16,111,220	15,487,227	31,598,447
Total Operating Revenues	209,151,746	107,609,254	10,414,955	405,357,188	732,533,143	185,181,391	917,714,534
Operating Expenses							
Education and general:							
Instruction	-	98,554,541	-	242,087	98,796,628	18,780,579	117,577,207
Research	-	-	-	-	-	314,447	314,447
Public service	-	-	-	34,783,781	34,783,781	5,991,389	40,775,170
Academic support	-	235,775	-	34,101	269,876	5,050,444	5,320,320
Student services	36,054,596	247,147	-	1,124,196	37,425,939	1,801,406	39,227,345
Institutional support	505,229	187,124	-	14,405,226	15,097,579	27,701,371	42,798,950
Operation and maintenance of plant:							
Student aid	1,633	-	9,412,582	-	9,414,215	7,813,974	17,228,189
Student aid	714,882	98,909	-	2,522	816,313	406,900	1,223,213
Total Education and general expenses	37,276,340	99,323,496	9,412,582	50,591,913	196,604,331	67,860,510	264,464,841
Auxiliary enterprises							
Program expenses	140,436,012	-	6,627,610	894	147,064,516	535,493	147,600,009
Internal service center expenses	-	-	5,470,299	39,603,185	45,073,484	138,821,369	183,894,853
Total Auxiliary enterprises, net	140,436,012	-	12,097,909	39,604,079	192,138,000	139,356,862	331,494,862
Health services	-	-	-	299,013,323	299,013,323	478,944	299,492,267
Other operating expenses	-	-	-	-	-	7,019	7,019
Total Operating Expenses	177,712,352	99,323,496	21,510,491	389,209,315	687,755,654	207,703,335	895,458,989
Operating Income (Loss)	31,439,394	8,285,758	(11,095,536)	16,147,873	44,777,489	(22,521,944)	22,255,545

	ENTERPRISE						Total
	Auxiliary Services	Education Services	Research Support Services	Other Self-Funded Services	Subtotal	Other Auxiliary Services	
Nonoperating Revenues (Expenses)							
Gifts	\$ -	-	-	-	-	100,000	100,000
Investment income, net (pledged revenues of \$28,670)							
Investment income	-	3,102	-	8,539,320	8,542,422	(1,092,989)	7,449,433
Investment expense	(367)	-	-	(35,572)	(35,939)	(4,662,400)	(4,698,339)
Total Investment income, net	(367)	3,102	-	8,503,748	8,506,483	(5,755,389)	2,751,094
Royalty income, net (pledged revenues of \$83,302)							
Royalty income	621,438	-	-	-	621,438	11,128,263	11,749,701
Royalty expense	-	-	-	-	-	(6,250,532)	(6,250,532)
Total Royalty income, net	621,438	-	-	-	621,438	4,877,731	5,499,169
Loss on disposal of fixed assets	7,841	297	-	99	8,237	104,138	112,375
Other nonoperating revenues, net (pledged revenues of \$44,667)							
Other revenues	104,799	228,943	16,486	18,096	368,324	1,250,950	1,619,274
Other expenses	(97)	(248)	-	-	(345)	(29)	(374)
Total Other nonoperating revenues, net	104,702	228,695	16,486	18,096	367,979	1,250,921	1,618,900
Net Nonoperating Revenues (Expenses)	733,614	232,094	16,486	8,521,943	9,504,137	577,401	10,081,538
Income (Loss) Before Other Revenues	32,173,008	8,517,852	(11,079,050)	24,669,816	54,281,626	(21,944,543)	32,337,083
Capital Student fee, net							
Student fee	-	-	-	-	-	5,743,080	5,743,080
Scholarship allowance	-	-	-	-	-	(698,441)	(698,441)
Total Capital Student fee, net	-	-	-	-	-	5,044,639	5,044,639
Other Interfund Related Additions and Deletions							
Indirect cost recovery transfers	-	-	28,216,097	-	28,216,097	3,391,534	31,607,631
Mandatory transfers	(21,826,797)	(1,589,598)	(16,415,837)	(4,910,630)	(44,742,862)	(4,907,820)	(49,650,682)
Voluntary transfers	(11,303,851)	(6,582,983)	(2,632)	(7,898,338)	(25,787,804)	29,161,910	3,374,106
Scholarship allowance offset	958,591	3,941,774	-	(6,069)	4,894,296	(688,155)	4,206,141
Fixed asset additions & plant fund activity	(456,455)	(75,572)	-	(2,614,725)	(3,146,752)	(1,238,082)	(4,384,834)
Total Other Interfund Related Additions and Deletions	(32,628,512)	(4,306,379)	11,797,628	(15,429,762)	(40,567,025)	25,719,387	(14,847,638)
Increase (Decrease) in Net Assets	(455,504)	4,211,473	718,578	9,240,054	13,714,601	8,819,483	22,534,084
Net assets, beginning of year as originally stated	17,823,173	32,710,117	(4,594,742)	155,907,824	201,846,372	144,766,238	346,612,610
Net Assets, End of Year	\$ 17,367,669	36,921,590	(3,876,164)	165,147,878	215,560,973	153,585,721	369,146,694

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary Services Enterprises

June 30, 2008

Consolidated

	Intercollegiate Athletics	Bookstore	Student Recreation Center	Housing Operations	Student Health Facilities	Parking	Student Government Operations	Student Union Facilities	Total
Assets									
Cash and investments:									
Equity in pooled cash and investments	\$ 8,737,089	1,946,200	869,544	5,489,393	4,681,039	3,120,216	9,800,679	1,060,943	35,705,103
Cash on hand	10,200	26,600	4,000	7,650	1,600	32,050	10,325	31,100	123,525
Total cash and investments	8,747,289	1,972,800	873,544	5,497,043	4,682,639	3,152,266	9,811,004	1,092,043	35,828,628
Accounts receivable, net:									
Accounts receivable, current	539,464	1,382,040	53,932	1,108,037	477,078	908,699	508,263	197,568	5,175,081
Accounts receivable-DPCU, current	53,587	-	-	-	-	-	-	13,558	67,145
Allowances for accounts receivable	(17,251)	(10,746)	(2,717)	(469,898)	(343,913)	(488,044)	(357,486)	(53,400)	(1,743,455)
Total accounts receivable, net	575,800	1,371,294	51,215	638,139	133,165	420,655	150,777	157,726	3,498,771
Inventories	-	4,892,627	-	1,124,325	342,230	-	-	85,760	6,444,942
Other assets:	255,579	9,899	-	-	-	-	-	18,252	283,730
Total Assets	\$ 9,578,668	8,246,620	924,759	7,259,507	5,158,034	3,572,921	9,961,781	1,353,781	46,056,071
Liabilities									
Accounts payable	\$ 788,384	2,670,012	83,768	1,094,277	1,267,688	217,869	158,431	231,479	6,511,908
Accrued expenses	942,072	248,977	138,788	1,501,775	602,544	175,421	289,775	353,512	4,252,864
Accrued compensated absences:									
Accrued compensated absences, current	87,715	23,513	13,386	103,529	44,960	18,884	18,526	23,167	333,680
Accrued compensated absences, noncurrent	1,381,869	364,259	209,993	1,685,890	723,916	308,496	297,789	375,082	5,347,294
Total accrued compensated absences	1,469,584	387,772	223,379	1,789,419	768,876	327,380	316,315	398,249	5,680,974
Deferred revenue	6,763,131	16,630	171,016	726,104	9,197	110,038	976,562	196,893	8,969,571
Other liabilities:									
Deposits held for others	118,182	94,623	6,799	2,969,441	-	79,187	-	4,820	3,273,052
Other liabilities, noncurrent	-	33	-	-	-	-	-	-	33
Deposits held for others	118,182	94,656	6,799	2,969,441	-	79,187	-	4,820	3,273,085
Total Liabilities	\$ 10,081,353	3,418,047	623,750	8,081,016	2,648,305	909,895	1,741,083	1,184,953	28,688,402
Net Assets									
Restricted for expendable purposes:									
Auxiliary enterprises	\$ (502,685)	4,828,573	301,009	(821,509)	2,509,729	2,663,026	8,220,698	168,828	17,367,669
Total Net Assets	\$ (502,685)	\$ 4,828,573	\$ 301,009	\$ (821,509)	\$ 2,509,729	\$ 2,663,026	\$ 8,220,698	\$ 168,828	17,367,669

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary Services Enterprises

June 30, 2008

Consolidated

	Intercollegiate Athletics	Bookstore	Student Recreation Center	Housing Operations	Student Health Facilities	Parking	Student Government Operations	Student Union Facilities	Total
Operating Revenues									
Student fees, net (pledged revenues of \$4,897,345)									
Student fees	\$ 2,439,391	-	5,608,200	-	4,183,004	1,001,350	10,460,726	9,292,567	32,985,238
Scholarship allowance	(184,400)	-	(682,044)	-	(461,509)	-	(1,358,082)	(662,081)	(3,348,116)
Total Student fees, net	2,254,991	-	4,926,156	-	3,721,495	1,001,350	9,102,644	8,630,486	29,637,122
Sales and services of educational departments (pledged revenues of \$1,665,941)	-	-	1,831,351	-	7,304,100	-	670,099	3,399,377	13,204,927
Auxiliary enterprises, net (pledged revenues of \$23,561,708)	-	-	-	-	-	-	-	-	-
Auxiliary enterprises	30,523,968	27,502,590	99	78,459,612	7,250,810	13,076,843	990,200	113,261	157,917,383
Scholarship allowance	-	-	-	(1,851,777)	-	-	-	-	(1,851,777)
Total Auxiliary enterprises, net	30,523,968	27,502,590	99	76,607,835	7,250,810	13,076,843	990,200	113,261	156,065,606
Internal revenues:	7,495,924	-	213,207	-	309,557	-	92,279	1,346,960	9,457,927
Other operating revenues (pledged revenues of \$215,266)	6,156	70,293	132	-	29,671	-	260,117	419,795	786,164
Total Operating Revenues	40,281,039	27,572,883	6,970,945	76,607,835	18,615,633	14,078,193	11,115,339	13,909,879	209,151,746
Operating Expenses									
Education and general:									
Student services	-	-	5,870,314	-	11,248,153	-	10,505,544	8,430,585	36,054,596
Institutional support	-	-	-	52,938	-	452,291	-	-	505,229
Operation and maintenance of plant	-	-	-	1,633	-	-	-	-	1,633
Student aid	630,976	20,736	-	-	11,544	8,874	-	42,752	714,882
Total Education and general expenses	630,976	20,736	5,870,314	54,571	11,259,697	461,165	10,505,544	8,473,337	37,276,340
Auxiliary enterprises									
Program expenses	33,780,661	27,151,772	24,718	58,387,299	8,358,341	9,058,589	1,513,248	2,161,384	140,436,012
Total Operating Expenses	34,411,637	27,172,508	5,895,032	58,441,870	19,618,038	9,519,754	12,018,792	10,634,721	177,712,352
Operating Income (Loss)	5,869,402	400,375	1,075,913	18,165,965	(1,002,405)	4,558,439	(903,453)	3,275,158	31,439,394
Nonoperating Revenues (Expenses)									
Investment income, net:									
Investment expense	-	-	(32)	(120)	-	(67)	-	(148)	(367)
Royalty income, net (pledged revenues of \$83,302)	621,438	-	-	-	-	-	-	-	621,438
Loss on disposal of fixed assets	-	-	1,859	5,784	-	-	90	108	7,841
Other nonoperating revenues, net (pledged revenues of \$7,960)	47,719	1,035	49,259	(97)	1,491	-	2,246	3,049	104,702
Net Nonoperating Revenues (Expenses)	669,157	1,035	51,086	5,567	1,491	(67)	2,336	3,009	733,614
Income (Loss) Before Other Revenues	6,538,559	401,410	1,126,999	18,171,532	(1,000,914)	4,558,372	(901,117)	3,278,167	32,173,008
Other Interfund Related Additions and Deletions									
Mandatory transfers	(3,854,001)	-	(1,127,395)	(9,925,560)	-	(3,382,665)	(136,580)	(3,400,596)	(21,826,797)
Voluntary transfers	1,327,317	120,814	(888,873)	(9,840,785)	27,202	(1,546,709)	599,629	(1,102,446)	(11,303,851)
Scholarship allowance offset	(4,046,617)	-	682,044	1,851,777	457,633	-	1,358,083	655,671	958,591
Fixed asset additions & plant fund activity	(18,317)	(204,406)	(12,405)	(37,491)	(22,374)	(18,024)	(125,024)	(18,414)	(456,455)
Total Other Interfund Related Additions and Deletions	(6,591,618)	(83,592)	(1,346,629)	(17,952,059)	462,461	(4,947,398)	1,696,108	(3,865,785)	(32,628,512)
Increase (Decrease) in Net Assets	(53,059)	317,818	(219,630)	219,473	(538,453)	(389,026)	794,991	(587,618)	(455,504)
Net assets, beginning of year as originally stated	(449,626)	4,510,755	520,639	(1,040,982)	3,048,182	3,052,052	7,425,707	756,446	17,823,173
Net Assets, End of Year	\$ (502,685)	4,828,573	301,009	(821,509)	2,509,729	2,663,026	8,220,698	168,828	17,367,669

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Education Services Enterprises

June 30, 2008

Consolidated

	Continuing Education Operations	International Education Operations	Graduate Medical Education	Total
Assets				
Cash and investments:				
Equity in pooled cash and investments	\$ 31,231,540	2,521,706	14,522,664	48,275,910
Cash on hand	1,592	70,456	200	72,248
Total cash and investments	31,233,132	2,592,162	14,522,864	48,348,158
Accounts and loans receivable, net:				
Accounts receivable, current	3,004,686	1,046,388	1,562,346	5,613,420
Allowances for accounts receivable	(1,342,368)	(8,552)	(85,059)	(1,435,979)
Total accounts and loans receivable, net	1,662,318	1,037,836	1,477,287	4,177,441
Other assets, current	330,763	223,580	44,000	598,343
Total Assets	\$ 33,226,213	3,853,578	16,044,151	53,123,942
Liabilities				
Accounts payable	\$ 402,172	2,293,428	99,111	2,794,711
Accrued expenses	1,477,770	69,475	3,628,699	5,175,944
Accrued compensated absences:				
Accrued compensated absences, current	62,976	3,668	14,938	81,582
Accrued compensated absences, noncurrent	1,032,468	59,586	234,620	1,326,674
Total accrued compensated absences	1,095,444	63,254	249,558	1,408,256
Deferred revenue:	4,090,317	972,538	129,008	5,191,863
Other liabilities:				
Deposits held for others	275,039	-	-	275,039
Other liabilities, current	-	-	1,257,134	1,257,134
Other liabilities, noncurrent	99,405	-	-	99,405
Total other liabilities	374,444	-	1,257,134	1,631,578
Total Liabilities	\$ 7,440,147	3,398,695	5,363,510	16,202,352
Net Assets				
Restricted for expendable purposes:				
Instruction	\$ 310,070	-	-	310,070
Unrestricted net assets	25,475,996	454,883	10,680,641	36,611,520
Total Net Assets	\$ 25,786,066	454,883	10,680,641	36,921,590

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Education Services Enterprises

June 30, 2008

Consolidated

	Continuing Education Operations	International Education Operations	Graduate Medical Education	Total
Operating Revenues				
Student tuition, net:				
Student tuition	\$ 38,281,717	-	836,610	39,118,327
Scholarship allowance	(4,609,685)	-	-	(4,609,685)
Total Student tuition, net	33,672,032	-	836,610	34,508,642
Student fees, net:				
Student fees	252,306	-	112,000	364,306
Scholarship allowance	(51,064)	-	-	(51,064)
Total Student fees, net	201,242	-	112,000	313,242
Sales and services of educational departments	2,364,137	1,873,613	52,552,228	56,789,978
Health services	-	-	3,555,296	3,555,296
Interdepartmental revenues	3,429,574	-	7,689,057	11,118,631
Other revenues	741,800	2,050	579,615	1,323,465
Total Operating Revenues	40,408,785	1,875,663	65,324,806	107,609,254
Operating Expenses				
Education and general:				
Instruction	34,175,256	1,926,830	62,452,455	98,554,541
Academic support	235,775	-	-	235,775
Student services	247,147	-	-	247,147
Institutional support	187,124	-	-	187,124
Student aid	48,509	49,143	1,257	98,909
Total Education and general expenses	34,893,811	1,975,973	62,453,712	99,323,496
Total Operating Expenses	34,893,811	1,975,973	62,453,712	99,323,496
Operating Income (Loss)	5,514,974	(100,310)	2,871,094	8,285,758
Nonoperating Revenues (Expenses)				
Investment income, net:				
Loss on disposal of fixed assets	297	3,102	-	3,102
Other nonoperating revenues, net:				
Other revenues	209,420	-	19,523	228,943
Other expenses	(248)	-	-	(248)
Total Other nonoperating revenues, net	209,172	-	19,523	228,695
Net Nonoperating Revenues (Expenses)	209,469	3,102	19,523	232,094
Income (Loss) Before Other Revenues	5,724,443	(97,208)	2,890,617	8,517,852
Other Interfund Related Additions and Deletions				
Mandatory transfers	-	-	(1,589,598)	(1,589,598)
Voluntary transfers	(6,814,639)	(3,000)	234,656	(6,582,983)
Scholarship allowance offset	4,230,632	(288,858)	-	3,941,774
Fixed asset additions & plant fund activity	(75,572)	-	-	(75,572)
Total Other Interfund Related Additions and Deletions	(2,659,579)	(291,858)	(1,354,942)	(4,306,379)
Increase (Decrease) in Net Assets	3,064,864	(389,066)	1,535,675	4,211,473
Net assets, beginning of year as originally stated	22,721,202	843,949	9,144,966	32,710,117
Net Assets, End of Year	\$ 25,786,066	454,883	10,680,641	36,921,590

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS

Research Support Services

June 30, 2008

Consolidated

	Research Support Operations	Research Building System	Research Building Exempt	Total
Assets				
Equity in pooled cash and investments	\$ 133,186	2,320,278	292,593	2,746,057
Accounts receivable, net	38,099	-	12,011	50,110
Total Assets	\$ 171,285	2,320,278	304,604	2,796,167
Liabilities				
Accounts payable	\$ 12,353	51,904	-	64,257
Accrued expenses	189,679	16,002	290	205,971
Accrued compensated absences:				
Accrued compensated absences, current	10,489	1,468	-	11,957
Accrued compensated absences, noncurrent	170,540	23,126	-	193,666
Total accrued compensated absences	181,029	24,594	-	205,623
Deferred revenue:				
Deferred revenue, current	-	69,705	254,005	323,710
Deferred revenue, noncurrent	-	-	5,851,523	5,851,523
Total deferred revenue	-	69,705	6,105,528	6,175,233
Other liabilities:				
Deposits held for others	-	21,247	-	21,247
Total other liabilities	-	21,247	-	21,247
Total Liabilities	\$ 383,061	183,452	6,105,818	6,672,331
Net Assets				
Restricted for expendable purposes:				
Auxiliary enterprises	\$ (211,776)	2,136,826	-	1,925,050
Unrestricted net assets	-	-	(5,801,214)	(5,801,214)
Total Net Assets	\$ (211,776)	2,136,826	(5,801,214)	(3,876,164)

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Research Support Services

June 30, 2008

Consolidated

	Research Support Operations	Research Building System	Research Building Exempt	Total
Operating Revenues				
Auxiliary enterprises, net (pledged revenues of \$6,642,914)	\$ -	4,762,315	460,176	5,222,491
Internal revenues	4,684,514	-	-	4,684,514
Other operating revenues (pledged revenues of \$547,989)	164,174	343,776	-	507,950
Total Operating Revenues	4,848,688	5,106,091	460,176	10,414,955
Operating Expenses				
Education and general:				
Operation and maintenance of plant	-	9,412,582	-	9,412,582
Auxiliary enterprises				
Program expenses	-	6,502,243	125,367	6,627,610
Internal service center expenses	5,470,299	-	-	5,470,299
Total Operating Expenses	5,470,299	15,914,825	125,367	21,510,491
Operating Income (Loss)	(621,611)	(10,808,734)	334,809	(11,095,536)
Nonoperating Revenues (Expenses)				
Other nonoperating revenues, net (pledged revenues of \$36,707)	-	16,486	-	16,486
Net Nonoperating Revenues (Expenses)	-	16,486	-	16,486
Income (Loss) Before Other Revenues	(621,611)	(10,792,248)	334,809	(11,079,050)
Other Interfund Related Additions and Deletions				
Indirect cost recovery transfers	-	28,216,097	-	28,216,097
Mandatory transfers	-	(16,415,837)	-	(16,415,837)
Voluntary transfers	425,753	(428,385)	-	(2,632)
Total Other Interfund Related Additions and Deletions	425,753	11,371,875	-	11,797,628
Increase (Decrease) in Net Assets	(195,858)	579,627	334,809	718,578
Net assets, beginning of year as originally stated	(15,918)	1,557,199	(6,136,023)	(4,594,742)
Net Assets, End of Year	\$ (211,776)	2,136,826	(5,801,214)	(3,876,164)

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Other Self-funded Services

June 30, 2008

Consolidated

	Insurance Services	Conference Services	Cogeneration	Other Student Services	Practice Plan	Telecom	UPI Practice Plan	Health Services	Total
Assets									
Cash and investments:									
Equity in pooled cash and investments	\$ (2,973,247)	408,865	5,284,764	666,208	961,113	4,445,857	-	14,766,655	23,560,215
Cash on hand	(107,100)	1,000	-	350	200	-	45,616,648	1,895	45,512,993
Investments and restricted cash	45,623,671	-	-	-	-	-	60,160,060	279,139	106,062,870
Total cash and investments	42,543,324	409,865	5,284,764	666,558	961,313	4,445,857	105,776,708	15,047,689	175,136,078
Accounts receivable, net:									
Accounts receivable, current	844,174	485,450	1,199,786	3,406	792,213	60,826	51,614,789	10,822,033	65,822,677
Allowances for accounts receivable	-	(139,290)	(10,952)	(1,497)	(61,897)	(16,158)	(3,517,387)	(938,592)	(4,685,773)
Total accounts receivable, net	844,174	346,160	1,188,834	1,909	730,316	44,668	48,097,402	9,883,441	61,136,904
Inventories	-	-	342,860	-	-	-	5,929	3,080,424	3,429,213
Other assets:									
Other assets, current	1,224,218	(6,754)	-	13,841	-	-	524,756	3,064	1,759,125
Other assets, noncurrent	-	-	-	-	-	-	1,064,750	-	1,064,750
Total other assets	1,224,218	(6,754)	-	13,841	-	-	1,589,506	3,064	2,823,875
Total Assets	\$ 44,611,716	749,271	6,816,458	682,308	1,691,629	4,490,525	155,469,545	28,014,618	242,526,070
Liabilities									
Accounts payable	\$ 143,442	109,749	2,152,302	330	4,128	303,277	5,233,328	1,117,382	9,063,938
Accrued expenses	576,435	36,191	290,098	25,375	199,825	314,720	15,431,746	563,198	17,437,588
Accrued compensated absences:									
Accrued compensated absences, current	46,355	3,358	20,701	1,608	1,782,879	25,885	-	48,208	1,928,994
Accrued compensated absences, noncurrent	653,547	52,211	329,895	24,528	27,511,759	408,591	-	748,660	29,729,191
Total accrued compensated absences	699,902	55,569	350,596	26,136	29,294,638	434,476	-	796,868	31,658,185
Deferred revenue:									
Deferred revenue, current	-	295,647	-	320,421	52,489	-	82,199	-	750,756
Other liabilities:									
Deposits held for others	-	213,168	-	-	-	-	-	-	213,168
Other liabilities, current	5,780,253	-	-	-	-	-	-	-	5,780,253
Other liabilities, noncurrent	12,474,304	-	-	-	-	-	-	-	12,474,304
Total other liabilities	18,254,557	213,168	-	-	-	-	-	-	18,467,725
Total Liabilities	\$ 19,674,336	710,324	2,792,996	372,262	29,551,080	1,052,473	20,747,273	2,477,448	77,378,192
Net Assets									
Auxiliary enterprises restricted for expendable purposes	\$ -	-	-	310,046	-	3,438,052	-	25,537,170	29,285,268
Unrestricted net assets	24,937,380	38,947	4,023,462	-	(27,859,451)	-	134,722,272	-	135,862,610
Total Net Assets	\$ 24,937,380	38,947	4,023,462	310,046	(27,859,451)	3,438,052	134,722,272	25,537,170	165,147,878

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Self-funded Services

June 30, 2008

Consolidated

	Insurance Services	Conference Services	Cogeneration	Other Student Services	Practice Plan	Telecom	UPI Practice Plans	Technology Transfer Operations	Health Services	Total
Operating Revenues										
Student fees, net (pledged revenues of \$61,628)	\$ -	-	-	63,845	-	-	-	-	-	63,845
Sales and services of educational departments (pledged revenues of \$4,874,558)	-	29,107	-	758,229	-	-	-	-	35,103,290	35,890,626
Auxiliary enterprises, net (pledged revenues of \$147)	-	-	-	3,000	-	-	-	-	-	3,000
Health services, net (pledged revenues of \$55,553)	-	-	-	-	4,404,155	-	300,125,636	-	588,053	305,117,824
Internal revenues:										
Internal service center revenues	11,379,121	-	28,323,684	-	-	8,818,690	-	-	-	48,521,495
Interdepartmental revenues	-	1,063,643	134,778	324,532	12,196	-	-	-	731,608	2,266,757
Total internal revenues	11,379,121	1,063,643	28,458,462	324,532	12,196	8,818,690	-	-	731,608	50,788,252
Other operating revenues (pledged revenues of \$1,350,486)	1,075,586	-	7,767,806	6,460	1,183,364	1,895,936	1,222,837	25,000	316,652	13,493,641
Total Operating Revenues	12,454,707	1,092,750	36,226,268	1,156,066	5,599,695	10,714,626	301,348,473	25,000	36,739,603	405,357,188
Operating Expenses										
Education and general:										
Instruction	-	-	-	-	-	-	-	-	242,087	242,087
Public service	-	1,368,192	-	-	66,477	-	-	-	33,349,112	34,783,781
Academic support	-	-	-	34,101	-	-	-	-	-	34,101
Student services	-	-	-	1,124,196	-	-	-	-	-	1,124,196
Institutional support	14,104,552	-	-	-	-	-	-	25,000	275,674	14,405,226
Student aid	-	-	-	(69)	-	-	-	-	2,591	2,522
Total Education and general expenses	14,104,552	1,368,192	-	1,158,228	66,477	-	-	25,000	33,869,464	50,591,913
Auxiliary enterprises										
Program expenses	-	-	-	-	-	894	-	-	-	894
Internal service center expenses	2,489,436	-	28,196,981	-	-	8,916,768	-	-	-	39,603,185
Total Auxiliary enterprises, net	2,489,436	-	28,196,981	-	-	8,917,662	-	-	-	39,604,079
Health services	-	-	-	-	10,197,751	-	288,083,391	-	732,181	299,013,323
Total Operating Expenses	16,593,988	1,368,192	28,196,981	1,158,228	10,264,228	8,917,662	288,083,391	25,000	34,601,645	389,209,315
Operating Income (Loss)	(4,139,281)	(275,442)	8,029,287	(2,162)	(4,664,533)	1,796,964	13,265,082	-	2,137,958	16,147,873
Nonoperating Revenues (Expenses)										
Investment income, net:										
Investment income (pledged revenues of \$28,670)	2,524,917	-	-	-	-	-	6,013,934	-	469	8,539,320
Investment expense	(35,572)	-	-	-	-	-	-	-	-	(35,572)
Total Investment income, net	2,489,345	-	-	-	-	-	6,013,934	-	469	8,503,748
Loss on disposal of fixed assets	-	-	-	-	-	99	-	-	-	99
Other revenues	-	-	-	-	-	13,474	-	-	-	13,474
Other expenses	-	-	-	-	-	-	-	-	4,622	4,622
Other nonoperating revenues, net	-	-	-	-	-	13,474	-	-	-	13,474
Net Nonoperating Revenues (Expenses)	2,489,345	-	-	-	-	13,573	6,013,934	-	5,091	8,521,943
Income (Loss) Before Other Revenues	(1,649,936)	(275,442)	8,029,287	(2,162)	(4,664,533)	1,810,537	19,279,016	-	2,143,049	24,669,816
Other Interfund Related Additions and Deletions										
Mandatory transfers	-	-	(3,964,870)	-	-	(840,802)	-	-	(104,958)	(4,910,630)
Voluntary transfers	(152,101)	285,112	(6,186,086)	3,743	(11,013)	(1,762,902)	-	-	(75,091)	(7,898,338)
Scholarship allowance offset	-	-	-	(6,069)	-	-	-	-	-	(6,069)
Fixed asset additions & plant fund activity	-	-	(18,373)	-	-	(124,910)	(2,353,971)	-	(117,471)	(2,614,725)
Total Other Interfund Related Additions and Deletions	(152,101)	285,112	(10,169,329)	(2,326)	(11,013)	(2,728,614)	(2,353,971)	-	(297,520)	(15,429,762)
Increase (Decrease) in Net Assets	(1,802,037)	9,670	(2,140,042)	(4,488)	(4,675,546)	(918,077)	16,925,045	-	1,845,529	9,240,054
Net assets, beginning of year as originally stated	26,739,417	29,277	6,163,504	314,534	(23,183,905)	4,356,129	117,797,227	-	23,691,641	155,907,824
Net Assets, End of Year	\$ 24,937,380	38,947	4,023,462	310,046	(27,859,451)	3,438,052	134,722,272	-	25,537,170	165,147,878

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Other Auxiliary Services

June 30, 2008

Consolidated

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Assets				
Cash and investments:				
Equity in pooled cash and investments	\$ 12,395,674	96,505,809	37,599,999	146,501,482
Cash on hand	3,195	25,635	36,295	65,125
Investments and restricted cash	-	17,927,014	2,388,282	20,315,296
Total cash and investments	12,398,869	114,458,458	40,024,576	166,881,903
Accounts receivable, net:				
Accounts receivable, current	72,416	3,479,778	4,494,866	8,047,060
Accounts receivable-DPCU, current	-	8,704	14,247	22,951
Allowances for accounts receivable	(150)	(2,300)	(2,204,163)	(2,206,613)
Total accounts receivable, net	72,266	3,486,182	2,304,950	5,863,398
Inventories	240,506	-	2,747	243,253
Other assets:				
Other assets, current	15,529	11,076	596,637	623,242
Other assets, noncurrent	-	5,524,767	-	5,524,767
Total other assets	15,529	5,535,843	596,637	6,148,009
Interfund receivables, net of interfund payables	-	28,750,885	(1,198,834)	27,552,051
Total Assets	\$ 12,727,170	152,231,368	41,730,076	206,688,614
Liabilities				
Accounts payable	\$ 449,174	2,483,294	7,011,135	9,943,603
Accounts payable-DPCU	-	180,069	-	180,069
Accrued expenses	9,158,451	10,302,342	2,045,390	21,506,183
Accrued compensated absences:				
Accrued compensated absences, current	30,816	301,590	-	332,406
Accrued compensated absences, noncurrent	515,708	4,578,130	-	5,093,838
Total accrued compensated absences	546,524	4,879,720	-	5,426,244
Deferred revenue:				
Deferred revenue, current	41,902	-	101,750	143,652
Security Lending	-	12,174,563	3,116,526	15,291,089
Deposits held for others	-	542,761	69,270	612,031
Other liabilities, current	-	22	-	22
Total other liabilities	-	542,783	69,270	612,053
Total Liabilities	\$ 10,196,051	30,562,771	12,344,071	53,102,893
Net Assets				
Restricted for expendable purposes:				
Auxiliary enterprises	\$ -	-	(30,483)	(30,483)
Total Restricted for expendable purposes	-	-	(30,483)	(30,483)
Unrestricted net assets	2,531,119	121,668,597	29,416,488	153,616,204
Total Net Assets	\$ 2,531,119	121,668,597	29,386,005	153,585,721

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Auxiliary Services

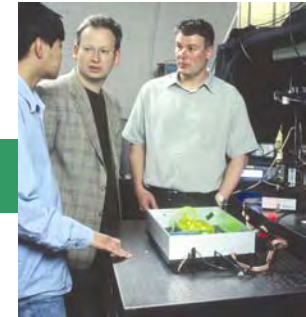
June 30, 2008

Consolidated

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Operating Revenues				
Student fees, net:	\$ -	-	46,477	46,477
Sales and services of educational departments	-	55	15,230,579	15,230,634
Auxiliary enterprises, net	-	-	261,144	261,144
Health services	-	-	420,515	420,515
Internal revenues:				
Internal service center revenues	137,813,154	3,595,184	-	141,408,338
Interdepartmental revenues	-	1,472,255	10,854,801	12,327,056
Total internal revenues	137,813,154	5,067,439	10,854,801	153,735,394
Other operating revenues	6,011,479	236,589	9,239,159	15,487,227
Total Operating Revenues	143,824,633	5,304,083	36,052,675	185,181,391
Operating Expenses				
Education and general:				
Instruction	-	3,640,076	15,140,503	18,780,579
Research	-	144,253	170,194	314,447
Public service	-	849,949	5,141,440	5,991,389
Academic support	-	3,488,454	1,561,990	5,050,444
Student services	-	62,155	1,739,251	1,801,406
Institutional support	-	15,773,850	11,927,521	27,701,371
Operation and maintenance of plant:	-	2,300	7,811,674	7,813,974
Student aid	1,743	172,775	232,382	406,900
Total Education and general expenses	1,743	24,133,812	43,724,955	67,860,510
Auxiliary enterprises				
Program expenses	-	135,505	399,988	535,493
Internal service center expenses	138,722,566	98,803	-	138,821,369
Total Auxiliary enterprises, net	138,722,566	234,308	399,988	139,356,862
Health services	-	45,610	433,334	478,944
Other operating expenses	-	7,019	-	7,019
Total Operating Expenses	138,724,309	24,420,749	44,558,277	207,703,335
Operating Income (Loss)	5,100,324	(19,116,666)	(8,505,602)	(22,521,944)

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Nonoperating Revenues (Expenses)				
Gifts	\$ -	100,000	-	100,000
Investment income, net:				
Investment income	-	(1,166,629)	73,640	(1,092,989)
Investment expense	-	(4,521,092)	(141,308)	(4,662,400)
Total Investment income, net	-	(5,687,721)	(67,668)	(5,755,389)
Royalty income, net:				
Royalty income	-	11,128,263	-	11,128,263
Royalty expense	-	(6,250,532)	-	(6,250,532)
Total Royalty income, net	-	4,877,731	-	4,877,731
Loss on disposal of fixed assets	1,015	2,699	100,424	104,138
Other nonoperating revenues, net:				
Other revenues	25,864	78,474	1,146,612	1,250,950
Other expenses	-	-	(29)	(29)
Total Other nonoperating revenues, net	25,864	78,474	1,146,583	1,250,921
Net Nonoperating Revenues (Expenses)	26,879	(628,817)	1,179,339	577,401
Income (Loss) Before Other Revenues	5,127,203	(19,745,483)	(7,326,263)	(21,944,543)
Capital Student fee, net				
Student fee	-	5,743,080	-	5,743,080
Scholarship allowance	-	(698,441)	-	(698,441)
Total Capital Student fee, net	-	5,044,639	-	5,044,639
Total Other Revenues	-	5,044,639	-	5,044,639
Other Interfund Related Additions and Deletions				
Indirect cost recovery transfers	-	3,391,534	-	3,391,534
Mandatory transfers	(379,205)	(3,574,701)	(953,914)	(4,907,820)
Voluntary transfers	959,715	18,872,050	9,330,145	29,161,910
Scholarship allowance offset	-	(247,852)	(440,303)	(688,155)
Fixed asset additions & plant fund activity	(60,112)	(664,330)	(513,640)	(1,238,082)
Total Other Interfund Related Additions and Deletions	520,398	17,776,701	7,422,288	25,719,387
Increase (Decrease) in Net Assets	5,647,601	3,075,857	96,025	8,819,483
Net assets, beginning of year as originally stated	(3,116,482)	118,592,740	29,289,980	144,766,238
Net Assets, End of Year	\$ 2,531,119	121,668,597	29,386,005	153,585,721

Boulder Campus



Boulder Campus Supplemental Statements

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UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
June 30, 2008
Boulder

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			FY2008 Total
	General Fund	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant	
Assets								
Cash and investments:								
Equity in pooled cash and investments	\$ 45,874,556	89,634,351	651,227	-	326,933,321	15,504	-	463,108,959
Cash on hand	47,800	200,243	40,250	-	-	-	-	288,293
Investments and restricted pooled cash	-	-	10,648,922	1,079,939	11,605,882	-	-	23,334,743
Total cash and investments	45,922,356	89,834,594	11,340,399	1,079,939	338,539,203	15,504	-	486,731,995
Accounts and loans receivable, net:								
Accounts receivable:								
Accounts receivable, current	10,365,006	9,120,821	33,891,989	-	46,003	-	-	53,423,819
Accounts receivable-DPCU, current	-	73,059	4,829,354	-	-	-	-	4,902,413
Accounts receivable, noncurrent	-	-	373,294	5,974	-	-	-	379,268
Allowances for accounts receivable	(2,620,240)	(3,652,524)	(499)	-	-	-	-	(6,273,263)
Net accounts receivable	7,744,766	5,541,356	39,094,138	5,974	46,003	-	-	52,432,237
Loans receivable:								
Loans receivable, noncurrent	-	-	-	18,038,713	-	-	-	18,038,713
Allowances for loans receivable	-	-	-	(1,561,903)	-	-	-	(1,561,903)
Net loans receivable	-	-	-	16,476,810	-	-	-	16,476,810
Total accounts and loans receivable, net	7,744,766	5,541,356	39,094,138	16,482,784	46,003	-	-	68,909,047
Inventories	1,321,903	5,577,831	-	-	-	-	-	6,899,734
Other assets:								
Other assets, current	-	670,939	2,891	-	21,228	-	-	695,058
Other assets, noncurrent	-	-	-	-	165,406	-	2,022,245	2,187,651
Total other assets	-	670,939	2,891	-	186,634	-	2,022,245	2,882,709
Capital assets, net:								
Nondepreciable capital assets:								
Land	-	-	-	-	-	-	17,964,003	17,964,003
Construction in progress	-	-	-	-	-	-	53,141,384	53,141,384
Collections	-	-	-	-	-	-	7,010,919	7,010,919
Total nondepreciable capital assets	-	-	-	-	-	-	78,116,306	78,116,306
Depreciable capital assets:								
Buildings	-	-	-	-	-	-	907,313,732	907,313,732
Improvements other than buildings	-	-	-	-	-	-	85,839,043	85,839,043
Equipment	-	-	-	-	-	-	235,937,775	235,937,775
Library and other collections	-	-	-	-	-	-	194,891,574	194,891,574
Less: accumulated depreciation	-	-	-	-	-	-	(659,206,668)	(659,206,668)
Total depreciable capital assets, net	-	-	-	-	-	-	764,775,456	764,775,456
Total capital assets, net	-	-	-	-	-	-	842,891,762	842,891,762
Interfund receivables, net of interfund payables	-	-	-	-	-	(1,794,939)	-	(1,794,939)
Total Assets	\$ 54,989,025	101,624,720	50,437,428	17,562,723	338,771,840	(1,779,435)	844,914,007	1,406,520,308

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			FY2008 Total
	General Fund	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant	
Liabilities								
Accounts payable	\$ 7,167,306	11,327,584	3,233,849	851	7,658,916	-	-	29,388,506
Accounts payable-DPCU	-	-	318,633	-	-	-	-	318,633
Accrued expenses	25,457,621	15,026,450	11,773,545	-	75,683	1,135,113	-	53,468,412
Comp absences and post employment benefits:								
Comp absences and post employment benefits, current	1,432,932	569,780	-	-	-	-	-	2,002,712
Comp absences and post employment benefits, noncurrent	24,215,285	8,941,028	-	-	-	-	-	33,156,313
Total comp absences and post employment benefits	25,648,217	9,510,808	-	-	-	-	-	35,159,025
Deferred revenue:								
Deferred revenue, current	10,307,077	12,311,616	15,398,518	-	-	-	-	38,017,211
Deferred revenue, noncurrent	-	5,851,523	-	-	-	-	-	5,851,523
Total deferred revenue	10,307,077	18,163,139	15,398,518	-	-	-	-	43,868,734
Bonds, notes and leases payable:								
Bonds, notes and leases payable, current	-	-	-	-	28,499	-	14,904,124	14,932,623
Bonds, notes and leases payable, noncurrent	-	-	-	-	1,224,748	-	288,784,362	290,009,110
Total bonds, notes and leases payable	-	-	-	-	1,253,247	-	303,688,486	304,941,733
Other liabilities:								
Deposits held for others	7,439,206	3,432,659	764,891	-	-	-	-	11,636,756
Other liabilities, current	-	-	-	-	1,712,375	-	-	1,712,375
Total other liabilities	7,439,206	3,432,659	764,891	-	1,712,375	-	-	13,349,131
Total Liabilities	\$ 76,019,427	57,460,640	31,489,436	851	10,700,221	1,135,113	303,688,486	480,494,174
Net Assets								
Invested in capital assets, net of related debt	\$ -	-	-	-	-	-	541,225,521	541,225,521
Restricted for expendable purposes:								
Academic support	-	-	1,665,974	-	-	-	-	1,665,974
Instruction	-	-	4,202,434	-	-	-	-	4,202,434
Research	-	-	333,999	-	-	-	-	333,999
Student services	-	-	380,924	17,561,872	-	-	-	17,942,796
Auxiliary enterprises	(104,423)	18,111,016	412,168	-	81,539,852	90,990	-	100,049,603
Institutional support	-	-	4,074,658	-	-	-	-	4,074,658
Scholarships and fellowships	-	-	1,489,160	-	-	-	-	1,489,160
Capital	-	-	10,163,279	-	5,115,428	-	-	15,278,707
Other	-	-	121,936	-	-	-	-	121,936
Total Restricted for expendable purposes	(104,423)	18,111,016	22,844,532	17,561,872	86,655,280	90,990	-	145,159,267
Unrestricted net assets	(20,925,979)	26,053,064	(3,896,540)	-	241,416,339	(3,005,538)	-	239,641,346
Total Net Assets	\$ (21,030,402)	44,164,080	18,947,992	17,561,872	328,071,619	(2,914,548)	541,225,521	926,026,134

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

June 30, 2008

Boulder

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			Consolidation Adjustments	FY2008 Total
	General Fund	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant		
Operating Revenues									
Student tuition, net (pledged revenues of \$34,002,521)									
Student tuition	\$ 372,636,825	16,077,163	-	-	-	-	-	-	388,713,988
Scholarship allowance	(46,510,597)	(2,178,178)	-	-	-	-	-	-	(48,688,775)
Total Student tuition, net	326,126,228	13,898,985	-	-	-	-	-	-	340,025,213
Student fees, net (pledged revenues of \$4,287,532)									
Student fees	11,435,157	24,029,600	-	-	-	-	-	-	35,464,757
Scholarship allowance	(1,427,996)	(3,024,193)	-	-	-	-	-	-	(4,452,189)
Total Student fees, net	10,007,161	21,005,407	-	-	-	-	-	-	31,012,568
Fee for service contracts	37,509,194	-	-	-	-	-	-	-	37,509,194
Federal grants and contracts (pledged revenues of \$53,220,534)	-	-	248,933,167	66,367	-	-	-	-	248,999,534
State and local grants and contracts (pledged revenues of \$2,240,244)	-	-	10,428,861	-	-	-	-	(2,866,626)	7,562,235
Nongovernmental grants and contracts	-	-	18,898,500	-	-	-	-	-	18,898,500
Sales and services of educational departments (pledged revenues of \$3,460,198)	-	26,754,240	-	-	-	-	-	(646,385)	26,107,855
Auxiliary enterprises, net (pledged revenues of \$31,321,763)									
Auxiliary enterprises	-	136,874,277	-	-	-	-	-	-	136,874,277
Scholarship allowance	-	(1,851,777)	-	-	-	-	-	-	(1,851,777)
Total Auxiliary enterprises, net	-	135,022,500	-	-	-	-	-	-	135,022,500
Internal revenues:									
Internal service center revenues	-	149,039,283	-	-	-	-	-	(149,039,283)	-
Interdepartmental revenues	17,463,881	22,519,822	20,500	-	-	-	-	(40,004,203)	-
Total internal revenues	17,463,881	171,559,105	20,500	-	-	-	-	(189,043,486)	-
Other operating revenues (pledged revenues of \$1,283,697)	1,735,441	4,859,403	-	241,402	109,640	-	-	20,958	6,966,844
Total Operating Revenues	392,841,905	373,099,640	278,281,028	307,769	109,640	-	-	(192,535,539)	852,104,443
Operating Expenses									
Education and general:									
Instruction	230,698,718	30,149,118	25,522,806	-	875	-	-	(7,042,668)	279,328,849
Research	8,991,335	293,776	183,439,734	-	590	-	-	-	192,725,435
Public service	760,935	2,083,693	2,611,178	-	-	-	-	(1,091,275)	4,364,531
Academic support	56,661,215	4,633,284	2,642,422	-	16,613	-	-	(515,355)	63,438,179
Student services	21,164,208	36,156,698	1,712,489	299,246	12,583	-	-	(3,303,480)	56,041,744
Institutional support	31,514,834	2,462,101	1,686,761	-	(128,451)	-	-	(1,439,492)	34,095,753
Operation and maintenance of plant:									
Program expenses	54,860,523	7,797,035	627,127	-	634,558	119,416	-	(19,952,974)	44,085,685
Plant noncapitalizable activity	-	-	-	-	-	-	-	2,082,009	2,082,009
Total Operation and maintenance of plant	54,860,523	7,797,035	627,127	-	634,558	119,416	-	(17,870,965)	46,167,694
Student aid	4,446,099	941,847	6,823,875	-	-	-	-	-	12,211,821
Total Education and general expenses	409,097,867	84,517,552	225,066,392	299,246	536,768	119,416	-	(31,263,235)	688,374,006
Depreciation	-	-	-	-	-	-	60,596,579	-	60,596,579
Auxiliary enterprises									
Program expenses	-	120,985,386	7,717,344	-	3,512	-	-	(7,827,337)	120,878,905
Internal service center expenses	-	140,346,477	77,384	-	-	-	-	(149,174,061)	(8,750,200)
Other internal expenses	-	-	144,121	-	-	-	-	(144,121)	-
Total Auxiliary enterprises, net	-	261,331,863	7,938,849	-	3,512	-	-	(157,145,519)	112,128,705
Total Operating Expenses	409,097,867	345,849,415	233,005,241	299,246	540,280	119,416	60,596,579	(188,408,754)	861,099,290
Operating Income (Loss)	(16,255,962)	27,250,225	45,275,787	8,523	(430,640)	(119,416)	(60,596,579)	(4,126,785)	(8,994,847)

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			Consolidation Adjustments	FY2008 Total
	General Fund	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant		
Nonoperating Revenues (Expenses)									
Gifts	\$ -	-	50,034,537	577	-	-	-	-	50,035,114
Investment income, net:									
Investment income	-	3,102	1,695,288	-	9,071	222,720	-	-	1,930,181
Investment expense	-	(375)	-	-	-	-	-	-	(375)
Total Investment income, net	-	2,727	1,695,288	-	9,071	222,720	-	-	1,929,806
Royalty income, net (pledged revenues of \$127,158)									
Royalty income	-	1,599,789	105	-	-	-	-	-	1,599,894
Royalty expense	-	(375)	-	-	-	-	-	-	(375)
Total Royalty income, net	-	1,599,414	105	-	-	-	-	-	1,599,519
Loss on disposal of fixed assets	1,440	112,375	-	-	76,538	-	(1,752,509)	-	(1,562,156)
Gain (Loss) on debt extinguishment	-	-	-	-	-	-	(454,146)	-	(454,146)
Interest on capital asset related debt	-	-	-	-	-	(13,923,075)	1,103,405	-	(12,819,670)
Other nonoperating revenues, net (pledged revenues of \$37,515)									
Other revenues	2,717,457	1,395,539	449	-	517,683	-	-	(20,958)	4,610,170
Other expenses	(8)	(374)	-	-	-	-	-	-	(382)
Total Other nonoperating revenues, net	2,717,449	1,395,165	449	-	517,683	-	-	(20,958)	4,609,788
Net Nonoperating Revenues (Expenses)	2,718,889	3,109,681	51,730,379	577	603,292	(13,700,355)	(1,103,250)	(20,958)	43,338,255
Income (Loss) Before Other Revenues	(13,537,073)	30,359,906	97,006,166	9,100	172,652	(13,819,771)	(61,699,829)	(4,147,743)	34,343,408
Capital Student fee, net									
Student fee	-	5,743,080	-	-	-	-	-	-	5,743,080
Scholarship allowance	-	(698,441)	-	-	-	-	-	-	(698,441)
Total Capital Student fee, net	-	5,044,639	-	-	-	-	-	-	5,044,639
Capital appropriations	-	-	-	-	6,590,735	-	-	-	6,590,735
Capital grants and gifts	-	-	4,616,991	-	-	-	369,281	-	4,986,272
Total Other Revenues	-	5,044,639	4,616,991	-	6,590,735	-	369,281	-	16,621,646
Other Interfund Related Additions and Deletions									
Indirect cost recovery transfers	45,874,647	10,611,602	(56,208,232)	(278,017)	-	-	-	-	-
Mandatory transfers	(572,837)	(24,882,281)	(863,492)	-	472,477	25,846,133	-	-	-
Voluntary transfers	(44,983,594)	(17,826,716)	(2,248,885)	101,115	68,593,714	1,502,714	-	2,722,505	7,860,853
Scholarship allowance offset	22,264,012	1,700,668	(23,964,680)	-	-	-	-	-	-
Fixed asset additions & plant fund activity	(13,493,905)	(1,049,901)	(8,692,122)	-	(71,606,445)	-	93,417,135	1,425,238	-
Financing activity	-	-	-	-	12,153,074	(13,546,032)	1,392,958	-	-
Total Other Interfund Related Additions and Deletions	9,088,323	(31,446,628)	(91,977,411)	(176,902)	9,612,820	13,802,815	94,810,093	4,147,743	7,860,853
Increase (Decrease) in Net Assets	(4,448,750)	3,957,917	9,645,746	(167,802)	16,376,207	(16,956)	33,479,545	-	58,825,907
Net assets, beginning of year as originally stated	(16,581,652)	40,206,163	9,302,246	17,729,674	311,695,412	(2,897,592)	507,745,976	-	867,200,227
Net assets, beginning of year as adjusted	(16,581,652)	40,206,163	9,302,246	17,729,674	311,695,412	(2,897,592)	507,745,976	-	867,200,227
Net Assets, End of Year	\$ (21,030,402)	44,164,080	18,947,992	17,561,872	328,071,619	(2,914,548)	541,225,521	-	926,026,134

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2008

Boulder

	ENTERPRISE					Other	Total
	Auxiliary Services	Education Services	Research Support Services	Other Self-Funded Services	Sub Total	Auxiliary Services	
Assets							
Cash and investments:							
Equity in pooled cash and investments	\$ 30,576,407	8,892,012	2,602,015	9,574,304	51,644,738	37,989,613	89,634,351
Cash on hand	110,600	71,973	-	1,350	183,923	16,320	200,243
Total cash and investments	30,687,007	8,963,985	2,602,015	9,575,654	51,828,661	38,005,933	89,834,594
Accounts receivable, net:							
Accounts receivable, current	3,551,138	2,884,146	12,011	501,890	6,949,185	2,171,636	9,120,821
Accounts receivable-DPCU, current	67,145	-	-	-	67,145	5,914	73,059
Allowances for accounts receivable	(1,349,827)	(1,047,354)	-	(155,700)	(2,552,881)	(1,099,643)	(3,652,524)
Total accounts and loans receivable, net	2,268,456	1,836,792	12,011	346,190	4,463,449	1,077,907	5,541,356
Inventories	5,249,608	-	-	97,083	5,346,691	231,140	5,577,831
Other assets:	271,093	239,125	-	7,087	517,305	153,634	670,939
Total Assets	\$ 38,476,164	11,039,902	2,614,026	10,026,014	62,156,106	39,468,614	101,624,720
Liabilities							
Accounts payable	\$ 5,267,385	2,468,574	51,904	1,698,382	9,486,245	1,841,339	11,327,584
Accrued expenses	3,629,514	685,346	16,292	372,300	4,703,452	10,322,998	15,026,450
Comp absences and post employment benefits:							
Comp absences and post employment benefits, current	294,770	23,741	774	32,846	352,131	217,649	569,780
Comp absences and post employment benefits, noncurrent	4,722,034	399,996	13,279	515,592	5,650,901	3,290,127	8,941,028
Total comp absences and post employment benefits	5,016,804	423,737	14,053	548,438	6,003,032	3,507,776	9,510,808
Deferred revenue:							
Deferred revenue, current	8,460,899	2,817,056	323,710	611,969	12,213,634	97,982	12,311,616
Deferred revenue, noncurrent	-	-	5,851,523	-	5,851,523	-	5,851,523
Total deferred revenue	8,460,899	2,817,056	6,175,233	611,969	18,065,157	97,982	18,163,139
Other liabilities:							
Deposits held for others	3,158,142	-	16,247	213,168	3,387,557	45,102	3,432,659
Total other liabilities	3,158,142	-	16,247	213,168	3,387,557	45,102	3,432,659
Total Liabilities	\$ 25,532,744	6,394,713	6,273,729	3,444,257	41,645,443	15,815,197	57,460,640
Net Assets							
Auxiliary restricted for expendable purposes	\$ 12,943,420	-	2,141,511	3,056,568	18,141,499	(30,483)	18,111,016
Unrestricted net assets	-	4,645,189	(5,801,214)	3,525,189	2,369,164	23,683,900	26,053,064
Total Net Assets	\$ 12,943,420	4,645,189	(3,659,703)	6,581,757	20,510,663	23,653,417	44,164,080

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2008

Boulder

	ENTERPRISE						Total
	Auxiliary Services	Education Services	Research Support Services	Other Self-Funded Services	Subtotal	Other Auxiliary Services	
Operating Revenues							
Student tuition, net:							
Student tuition	\$ -	16,077,163	-	-	16,077,163	-	16,077,163
Scholarship allowance	-	(2,178,178)	-	-	(2,178,178)	-	(2,178,178)
Total Student tuition, net	-	13,898,985	-	-	13,898,985	-	13,898,985
Student fees, net (pledged revenues of \$4,287,532)							
Student fees	23,970,861	58,739	-	-	24,029,600	-	24,029,600
Scholarship allowance	(3,017,049)	(7,144)	-	-	(3,024,193)	-	(3,024,193)
Total Student fees, net	20,953,812	51,595	-	-	21,005,407	-	21,005,407
Sales and services of educational departments (pledged revenues of \$3,460,198)	13,204,927	2,083,132	-	787,336	16,075,395	10,678,845	26,754,240
Auxiliary enterprises, net (pledged revenues of \$31,321,763)							
Auxiliary enterprises	131,651,786	-	5,222,491	-	136,874,277	-	136,874,277
Scholarship allowance	(1,851,777)	-	-	-	(1,851,777)	-	(1,851,777)
Total Auxiliary enterprises, net	129,800,009	-	5,222,491	-	135,022,500	-	135,022,500
Internal revenues:							
Internal service center revenues	-	-	-	27,878,912	27,878,912	121,160,371	149,039,283
Interdepartmental revenues	9,446,664	2,910,863	-	1,522,953	13,880,480	8,639,342	22,519,822
Total internal revenues	9,446,664	2,910,863	-	29,401,865	41,759,392	129,799,713	171,559,105
Other operating revenues (pledged revenues of \$1,283,697)	407,198	99,421	-	1,200,377	1,706,996	3,152,407	4,859,403
Total Operating Revenues	173,812,610	19,043,996	5,222,491	31,389,578	229,468,675	143,630,965	373,099,640
Operating Expenses							
Education and general:							
Instruction	-	17,319,410	-	-	17,319,410	12,829,708	30,149,118
Research	-	-	-	-	-	293,776	293,776
Public service	-	-	-	1,368,192	1,368,192	715,501	2,083,693
Academic support	-	-	-	34,101	34,101	4,599,183	4,633,284
Student services	33,869,028	169,091	-	918,394	34,956,513	1,200,185	36,156,698
Institutional support	-	-	-	-	-	2,462,101	2,462,101
Operation and maintenance of plant:						7,797,035	7,797,035
Student aid	599,379	96,543	-	(69)	695,853	245,994	941,847
Total Education and general expenses	34,468,407	17,585,044	-	2,320,618	54,374,069	30,143,483	84,517,552
Auxiliary enterprises							
Program expenses	114,361,730	-	6,627,610	-	120,989,340	(3,954)	120,985,386
Internal service center expenses	-	-	-	23,437,398	23,437,398	116,909,079	140,346,477
Total Auxiliary enterprises, net	114,361,730	-	6,627,610	23,437,398	144,426,738	116,905,125	261,331,863
Total Operating Expenses	148,830,137	17,585,044	6,627,610	25,758,016	198,800,807	147,048,608	345,849,415
Operating Income (Loss)	24,982,473	1,458,952	(1,405,119)	5,631,562	30,667,868	(3,417,643)	27,250,225

	ENTERPRISE						Total
	Auxiliary Services	Education Services	Research Support Services	Other Self-Funded Services	Subtotal	Other Auxiliary Services	
Nonoperating Revenues (Expenses)							
Investment income, net:							
Investment income	\$ -	3,102	-	-	3,102	-	3,102
Investment expense	(367)	-	-	-	(367)	(8)	(375)
Total Investment income, net	(367)	3,102	-	-	2,735	(8)	2,727
Royalty income, net (pledged revenues of \$127,158)							
Royalty income	621,438	-	-	-	621,438	978,351	1,599,789
Royalty expense	-	-	-	-	-	(375)	(375)
Total Royalty income, net	621,438	-	-	-	621,438	977,976	1,599,414
Loss on disposal of fixed assets	7,841	297	-	99	8,237	104,138	112,375
Other nonoperating revenues, net (pledged revenues of \$37,515)							
Other revenues	102,425	195,620	16,486	70	314,601	1,080,938	1,395,539
Other expenses	(97)	(248)	-	-	(345)	(29)	(374)
Total Other nonoperating revenues, net	102,328	195,372	16,486	70	314,256	1,080,909	1,395,165
Net Nonoperating Revenues (Expenses)	731,240	198,771	16,486	169	946,666	2,163,015	3,109,681
Income (Loss) Before Other Revenues	25,713,713	1,657,723	(1,388,633)	5,631,731	31,614,534	(1,254,628)	30,359,906
Capital Student fee, net							
Student fee	-	-	-	-	-	5,743,080	5,743,080
Scholarship Allowance	-	-	-	-	-	(698,441)	(698,441)
Total Capital Student fee, net	-	-	-	-	-	5,044,639	5,044,639
Total Other Revenues	-	-	-	-	-	5,044,639	5,044,639
Other Interfund Related Additions and Deletions							
Indirect cost recovery transfers	-	-	7,400,000	-	7,400,000	3,211,602	10,611,602
Mandatory transfers	(15,528,816)	-	(4,728,474)	(840,713)	(21,098,003)	(3,784,278)	(24,882,281)
Voluntary transfers	(9,617,019)	(2,807,779)	(365,479)	(6,756,103)	(19,546,380)	1,719,664	(17,826,716)
Scholarship allowance offset	627,523	1,632,127	-	(6,069)	2,253,581	(552,913)	1,700,668
Fixed asset additions & plant fund activity	(405,991)	(23,731)	-	(18,373)	(448,095)	(601,806)	(1,049,901)
Total Other Interfund Related Additions and Deletions	(24,924,303)	(1,199,383)	2,306,047	(7,621,258)	(31,438,897)	(7,731)	(31,446,628)
Increase (Decrease) in Net Assets	789,410	458,340	917,414	(1,989,527)	175,637	3,782,280	3,957,917
Net assets, beginning of year as originally stated	12,154,010	4,186,849	(4,577,117)	8,571,284	20,335,026	19,871,137	40,206,163
Net assets, beginning of year as adjusted	12,154,010	4,186,849	(4,577,117)	8,571,284	20,335,026	19,871,137	40,206,163
Net Assets, End of Year	\$ 12,943,420	4,645,189	(3,659,703)	6,581,757	20,510,663	23,653,417	44,164,080

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary Services Enterprises

June 30, 2008

Boulder

	Intercollegiate Athletics	Bookstore	Student Recreation Center	Housing Operations	Student Health Facilities	Parking	Student Government Operations	Student Union Facilities	Total
Assets									
Cash and investments:									
Equity in pooled cash and investments	\$ 9,123,209	1,871,951	871,375	6,399,611	2,164,242	1,949,241	7,583,578	613,200	30,576,407
Cash on hand	9,500	21,000	4,000	7,000	300	28,600	10,100	30,100	110,600
Total cash and investments	9,132,709	1,892,951	875,375	6,406,611	2,164,542	1,977,841	7,593,678	643,300	30,687,007
Accounts receivable, net:									
Accounts receivable, current	503,145	958,605	53,932	675,503	419,968	480,933	410,612	48,440	3,551,138
Accounts receivable-DPCU, current	53,587	-	-	-	-	-	-	13,558	67,145
Allowances for accounts receivable	(3,248)	(6,696)	(2,717)	(331,719)	(316,502)	(376,081)	(310,793)	(2,071)	(1,349,827)
Total accounts and loans receivable, net	553,484	951,909	51,215	343,784	103,466	104,852	99,819	59,927	2,268,456
Inventories	-	4,039,523	-	1,124,325	-	-	-	85,760	5,249,608
Other assets:	242,942	9,899	-	-	-	-	-	18,252	271,093
Total Assets	\$ 9,929,135	6,894,282	926,590	7,874,720	2,268,008	2,082,693	7,693,497	807,239	38,476,164
Liabilities									
Accounts payable	\$ 783,935	2,241,728	83,768	1,050,190	846,705	35,407	128,749	96,903	5,267,385
Accrued expenses	890,964	170,667	138,788	1,448,304	485,791	67,180	144,091	283,729	3,629,514
Comp absences and post employment benefits:									
Comp absences and post employment benefits, current	83,721	18,605	11,880	100,844	38,442	10,713	11,775	18,790	294,770
Comp absences and post employment benefits, noncurrent	1,319,928	286,587	188,612	1,641,783	619,884	175,102	184,362	305,776	4,722,034
Total comp absences and post employment benefits	1,403,649	305,192	200,492	1,742,627	658,326	185,815	196,137	324,566	5,016,804
Deferred revenue:	6,728,192	-	171,016	702,806	-	4,758	843,919	10,208	8,460,899
Other liabilities:									
Deposits held for others	118,182	94,416	6,799	2,883,691	-	51,298	-	3,756	3,158,142
Total other liabilities	118,182	94,416	6,799	2,883,691	-	51,298	-	3,756	3,158,142
Total Liabilities	\$ 9,924,922	2,812,003	600,863	7,827,618	1,990,822	344,458	1,312,896	719,162	25,532,744
Net Assets									
Auxiliary restricted for expendable purposes	\$ 4,213	4,082,279	325,727	47,102	277,186	1,738,235	6,380,601	88,077	12,943,420
Total Net Assets	\$ 4,213	4,082,279	325,727	47,102	277,186	1,738,235	6,380,601	88,077	12,943,420

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary Services Enterprises

June 30, 2008

Boulder

	Intercollegiate Athletics	Bookstore	Student Recreation Center	Housing Operations	Student Health Facilities	Parking	Student Government Operations	Student Union Facilities	Total
Operating Revenues									
Student fees, net (pledged revenues of \$4,287,532)									
Student fees	\$ 1,516,559	-	5,608,200	-	3,794,825	-	7,607,226	5,444,051	23,970,861
Scholarship allowance	(184,400)	-	(682,044)	-	(461,509)	-	(1,027,015)	(662,081)	(3,017,049)
Total Student fees, net	1,332,159	-	4,926,156	-	3,333,316	-	6,580,211	4,781,970	20,953,812
Sales and services of educational departments (pledged revenues of \$2,701,969)	-	-	1,831,351	-	7,304,100	-	670,099	3,399,377	13,204,927
Auxiliary enterprises, net (pledged revenues of \$26,559,449)									
Auxiliary enterprises	30,347,857	21,470,971	99	72,854,161	-	6,978,124	574	-	131,651,786
Scholarship allowance	-	-	-	(1,851,777)	-	-	-	-	(1,851,777)
Total Auxiliary enterprises, net	30,347,857	21,470,971	99	71,002,384	-	6,978,124	574	-	129,800,009
Internal revenues:	7,495,924	-	213,207	-	309,557	-	81,016	1,346,960	9,446,664
Other operating revenues (pledged revenues of \$83,320)	983	-	132	-	8,300	-	14,503	383,280	407,198
Total Operating Revenues	39,176,923	21,470,971	6,970,945	71,002,384	10,955,273	6,978,124	7,346,403	9,911,587	173,812,610
Operating Expenses									
Education and general:									
Student services	-	-	5,870,314	-	11,248,153	-	8,319,976	8,430,585	33,869,028
Student aid	594,132	-	-	-	4,157	-	-	1,090	599,379
Total Education and general expenses	594,132	-	5,870,314	-	11,252,310	-	8,319,976	8,431,675	34,468,407
Auxiliary enterprises	32,681,644	21,028,057	-	55,512,081	210,212	4,946,019	-	(16,283)	114,361,730
Total Operating Expenses	33,275,776	21,028,057	5,870,314	55,512,081	11,462,522	4,946,019	8,319,976	8,415,392	148,830,137
Operating Income (Loss)	5,901,147	442,914	1,100,631	15,490,303	(507,249)	2,032,105	(973,573)	1,496,195	24,982,473
Nonoperating Revenues (Expenses)									
Investment income, net:									
Royalty income, net (pledged revenues of \$127,158)	621,438	-	-	-	-	-	-	-	621,438
Loss on disposal of fixed assets	-	-	1,859	5,784	-	-	90	108	7,841
Other nonoperating revenues, net (pledged revenues of \$20,958)									
Other revenues	47,719	1,035	49,259	-	1,363	-	-	3,049	102,425
Other expenses	-	-	-	(97)	-	-	-	-	(97)
Total Other nonoperating revenues, net	47,719	1,035	49,259	(97)	1,363	-	-	3,049	102,328
Net Nonoperating Revenues (Expenses)	669,157	1,035	51,086	5,567	1,363	(67)	90	3,009	731,240
Income (Loss) Before Other Revenues	6,570,304	443,949	1,151,717	15,495,870	(505,886)	2,032,038	(973,483)	1,499,204	25,713,713
Other Interfund Related Additions and Deletions									
Mandatory transfers	(3,854,001)	-	(1,127,395)	(7,355,237)	-	(1,203,667)	-	(1,988,516)	(15,528,816)
Voluntary transfers	1,349,159	(10,806)	(888,873)	(9,936,282)	248,961	(850,002)	675,580	(204,756)	(9,617,019)
Scholarship allowance offset	(4,046,617)	-	682,044	1,851,777	457,633	-	1,027,015	655,671	627,523
Fixed asset additions & plant fund activity	(18,317)	(178,018)	(12,405)	(37,491)	(6,948)	(6,642)	(101,703)	(44,467)	(405,991)
Total Other Interfund Related Additions and Deletions	(6,569,776)	(188,824)	(1,346,629)	(15,477,233)	699,646	(2,060,311)	1,600,892	(1,582,068)	(24,924,303)
Increase (Decrease) in Net Assets	528	255,125	(194,912)	18,637	193,760	(28,273)	627,409	(82,864)	789,410
Net assets, beginning of year as originally stated	3,685	3,827,154	520,639	28,465	83,426	1,766,508	5,753,192	170,941	12,154,010
Net assets, beginning of year as adjusted	3,685	3,827,154	520,639	28,465	83,426	1,766,508	5,753,192	170,941	12,154,010
Net Assets, End of Year	\$ 4,213	4,082,279	325,727	47,102	277,186	1,738,235	6,380,601	88,077	12,943,420

UNIVERSITY OF COLORADO**STATEMENT OF NET ASSETS**

Education Services Enterprises

June 30, 2008

Boulder

	Continuing Education Operations	International Education Operations	Total
Assets			
Cash and investments:			
Equity in pooled cash and investments	\$ 6,370,306	2,521,706	8,892,012
Cash on hand	1,517	70,456	71,973
Total cash and investments	6,371,823	2,592,162	8,963,985
Accounts receivable, net:			
Accounts receivable, current	1,837,758	1,046,388	2,884,146
Allowances for accounts receivable	(1,038,802)	(8,552)	(1,047,354)
Total accounts receivable, net	798,956	1,037,836	1,836,792
Other assets:	15,545	223,580	239,125
Total Assets	\$ 7,186,324	3,853,578	11,039,902
Liabilities			
Accounts payable	\$ 175,146	2,293,428	2,468,574
Accrued expenses	615,871	69,475	685,346
Comp absences and post employment benefits:			
Comp absences and post employment benefits, current	20,073	3,668	23,741
Comp absences and post employment benefits, noncurrent	340,410	59,586	399,996
Total comp absences and post employment benefits	360,483	63,254	423,737
Deferred revenue:	1,844,518	972,538	2,817,056
Total Liabilities	\$ 2,996,018	3,398,695	6,394,713
Net Assets			
Unrestricted net assets	\$ 4,190,306	454,883	4,645,189
Total Net Assets	\$ 4,190,306	454,883	4,645,189

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Education Services Enterprises

June 30, 2008

Boulder

	Continuing Education Operations	International Education Operations	Total
Operating Revenues			
Student tuition, net:			
Student tuition	\$ 16,077,163	-	16,077,163
Scholarship allowance	(2,178,178)	-	(2,178,178)
Total Student tuition, net	13,898,985	-	13,898,985
Student fees, net:			
Student fees	58,739	-	58,739
Scholarship allowance	(7,144)	-	(7,144)
Total Student fees, net	51,595	-	51,595
Sales and services of educational departments	209,519	1,873,613	2,083,132
Internal revenues:	2,910,863	-	2,910,863
Other operating revenues:	97,371	2,050	99,421
Total Operating Revenues	17,168,333	1,875,663	19,043,996
Operating Expenses			
Education and general:			
Instruction	15,392,580	1,926,830	17,319,410
Student services	169,091	-	169,091
Student aid	47,400	49,143	96,543
Total Education and general expenses	15,609,071	1,975,973	17,585,044
Total Operating Expenses	15,609,071	1,975,973	17,585,044
Operating Income (Loss)	1,559,262	(100,310)	1,458,952
Nonoperating Revenues (Expenses)			
Investment income, net:			
Loss on disposal of fixed assets	297	-	297
Other nonoperating revenues, net:			
Other revenues	195,620	-	195,620
Other expenses	(248)	-	(248)
Total Other nonoperating revenues, net	195,372	-	195,372
Net Nonoperating Revenues (Expenses)	195,669	3,102	198,771
Income (Loss) Before Other Revenues	1,754,931	(97,208)	1,657,723
Other Interfund Related Additions and Deletions			
Voluntary transfers	(2,804,779)	(3,000)	(2,807,779)
Scholarship allowance offset	1,920,985	(288,858)	1,632,127
Fixed asset additions & plant fund activity	(23,731)	-	(23,731)
Total Other Interfund Related Additions and Deletions	(907,525)	(291,858)	(1,199,383)
Increase (Decrease) in Net Assets	847,406	(389,066)	458,340
Net assets, beginning of year as originally stated	3,342,900	843,949	4,186,849
Net assets, beginning of year as adjusted	3,342,900	843,949	4,186,849
Net Assets, End of Year	\$ 4,190,306	454,883	4,645,189

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS

Research Support Services

June 30, 2008

Boulder

	Research Building System	Research Building Exempt	Total
Assets			
Cash and investments:	\$ 2,309,422	292,593	2,602,015
Accounts receivable, net	-	12,011	12,011
Total Assets	\$ 2,309,422	304,604	2,614,026
Liabilities			
Accounts payable	\$ 51,904	-	51,904
Accrued expenses	16,002	290	16,292
Comp absences and post employment benefits:			
Comp absences and post employment benefits, current	774	-	774
Comp absences and post employment benefits, noncurrent	13,279	-	13,279
Total comp absences and post employment benefits	14,053	-	14,053
Deferred revenue:			
Deferred revenue, current	69,705	254,005	323,710
Deferred revenue, noncurrent	-	5,851,523	5,851,523
Total deferred revenue	69,705	6,105,528	6,175,233
Other liabilities:			
Deposits held for others	16,247	-	16,247
Total other liabilities	16,247	-	16,247
Total Liabilities	\$ 167,911	6,105,818	6,273,729
Net Assets			
Auxiliary restricted for expendable purposes	\$ 2,141,511	-	2,141,511
Unrestricted net assets	-	(5,801,214)	(5,801,214)
Total Net Assets	\$ 2,141,511	(5,801,214)	(3,659,703)

UNIVERSITY OF COLORADO**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS****Research Support Services**

June 30, 2008

Boulder

	Research Building System	Research Building Exempt	Total
Operating Revenues			
Auxiliary enterprises, net (pledged revenues of \$4,762,314)	\$ 4,762,315	460,176	5,222,491
Total Operating Revenues	4,762,315	460,176	5,222,491
Operating Expenses			
Auxiliary enterprises	6,502,243	125,367	6,627,610
Total Operating Expenses	6,502,243	125,367	6,627,610
Operating Income (Loss)	(1,739,928)	334,809	(1,405,119)
Nonoperating Revenues (Expenses)			
Other nonoperating revenues, net:	16,486	-	16,486
Net Nonoperating Revenues (Expenses)	16,486	-	16,486
Income (Loss) Before Other Revenues	(1,723,442)	334,809	(1,388,633)
Other Interfund Related Additions and Deletions			
Indirect cost recovery transfers	7,400,000	-	7,400,000
Mandatory transfers	(4,728,474)	-	(4,728,474)
Voluntary transfers	(365,479)	-	(365,479)
Total Other Interfund Related Additions and Deletions	2,306,047	-	2,306,047
Increase (Decrease) in Net Assets	582,605	334,809	917,414
Net assets, beginning of year as originally stated	1,558,906	(6,136,023)	(4,577,117)
Net assets, beginning of year as adjusted	1,558,906	(6,136,023)	(4,577,117)
Net Assets, End of Year	\$ 2,141,511	(5,801,214)	(3,659,703)

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Other Self-funded Services

June 30, 2008

Boulder

	Conference Services	Cogeneration	Other Student Services	Telecom	Total
Assets					
Cash and investments:					
Equity in pooled cash and investments	\$ 402,930	5,269,768	629,362	3,272,244	9,574,304
Cash on hand	1,000	-	350	-	1,350
Total cash and investments	403,930	5,269,768	629,712	3,272,244	9,575,654
Accounts receivable, net:					
Accounts receivable, current	485,450	-	282	16,158	501,890
Allowances for accounts receivable	(139,290)	-	(252)	(16,158)	(155,700)
Total accounts receivable, net	346,160	-	30	-	346,190
Inventories	-	97,083	-	-	97,083
Other assets:					
Other assets, current	(6,754)	-	13,841	-	7,087
Total other assets	(6,754)	-	13,841	-	7,087
Total Assets	\$ 743,336	5,366,851	643,583	3,272,244	10,026,014
Liabilities					
Accounts payable	\$ 109,749	1,497,481	330	90,822	1,698,382
Accrued expenses	36,191	168,414	15,118	152,577	372,300
Comp absences and post employment benefits:					
Comp absences and post employment benefits, current	3,358	12,331	1,608	15,549	32,846
Comp absences and post employment benefits, noncurrent	52,211	196,448	24,528	242,405	515,592
Total comp absences and post employment benefits	55,569	208,779	26,136	257,954	548,438
Deferred revenue:	295,647	-	316,322	-	611,969
Other liabilities:					
Deposits held for others	213,168	-	-	-	213,168
Total other liabilities	213,168	-	-	-	213,168
Total Liabilities	\$ 710,324	1,874,674	357,906	501,353	3,444,257
Net Assets					
Auxiliary restricted for expendable purposes	\$ -	-	285,677	2,770,891	3,056,568
Unrestricted net assets	33,012	3,492,177	-	-	3,525,189
Total Net Assets	\$ 33,012	3,492,177	285,677	2,770,891	6,581,757

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Self-funded Services

June 30, 2008

Boulder

	Conference Services	Cogeneration	Other Student Services	Telecom	Total
Operating Revenues					
Sales and services of educational departments (pledged revenues of \$758,229)	\$ 29,107	-	758,229	-	787,336
Internal revenues:					
Internal service center revenues	-	23,162,046	-	4,716,866	27,878,912
Interdepartmental revenues	1,063,643	134,778	324,532	-	1,522,953
Total internal revenues	1,063,643	23,296,824	324,532	4,716,866	29,401,865
Other operating revenues (pledged revenues of \$1,200,377)	-	-	1,460	1,198,917	1,200,377
Total Operating Revenues	1,092,750	23,296,824	1,084,221	5,915,783	31,389,578
Operating Expenses					
Education and general:					
Public service	1,368,192	-	-	-	1,368,192
Academic support	-	-	34,101	-	34,101
Student services	-	-	918,394	-	918,394
Student aid	-	-	(69)	-	(69)
Total Education and general expenses	1,368,192	-	952,426	-	2,320,618
Auxiliary enterprises	-	19,062,669	-	4,374,729	23,437,398
Total Operating Expenses	1,368,192	19,062,669	952,426	4,374,729	25,758,016
Operating Income (Loss)	(275,442)	4,234,155	131,795	1,541,054	5,631,562
Nonoperating Revenues (Expenses)					
Loss on disposal of fixed assets	-	-	-	99	99
Other nonoperating revenues, net:	-	-	-	70	70
Net Nonoperating Revenues (Expenses)	-	-	-	169	169
Income (Loss) Before Other Revenues	(275,442)	4,234,155	131,795	1,541,223	5,631,731
Other Interfund Related Additions and Deletions					
Mandatory transfers	-	-	-	(840,713)	(840,713)
Voluntary transfers	283,574	(5,949,267)	(119,128)	(971,282)	(6,756,103)
Scholarship allowance offset	-	-	(6,069)	-	(6,069)
Fixed asset additions & plant fund activity	-	(18,373)	-	-	(18,373)
Total Other Interfund Related Additions and Deletions	283,574	(5,967,640)	(125,197)	(1,811,995)	(7,621,258)
Increase (Decrease) in Net Assets	8,132	(1,733,485)	6,598	(270,772)	(1,989,527)
Net assets, beginning of year as originally stated	24,880	5,225,662	279,079	3,041,663	8,571,284
Net assets, beginning of year as adjusted	24,880	5,225,662	279,079	3,041,663	8,571,284
Net Assets, End of Year	\$ 33,012	3,492,177	285,677	2,770,891	6,581,757

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Other Auxiliary Services

June 30, 2008

Boulder

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Assets				
Cash and investments:				
Equity in pooled cash and investments	\$ 8,732,966	14,260,015	14,996,632	37,989,613
Cash on hand	3,020	-	13,300	16,320
Total cash and investments	8,735,986	14,260,015	15,009,932	38,005,933
Accounts receivable, net:				
Accounts receivable, current	20,677	104,374	2,046,585	2,171,636
Accounts receivable-DPCU, current	-	-	5,914	5,914
Allowances for accounts receivable	(150)	(2,300)	(1,097,193)	(1,099,643)
Total accounts receivable, net	20,527	102,074	955,306	1,077,907
Inventories	231,140	-	-	231,140
Other assets:	-	-	153,634	153,634
Total Assets	\$ 8,987,653	14,362,089	16,118,872	39,468,614
Liabilities				
Accounts payable	\$ 247,722	576,559	1,017,058	1,841,339
Accrued expenses	7,720,154	1,807,404	795,440	10,322,998
Comp absences and post employment benefits:				
Comp absences and post employment benefits, current	30,816	186,833	-	217,649
Comp absences and post employment benefits, noncurrent	515,708	2,774,419	-	3,290,127
Total comp absences and post employment benefits	546,524	2,961,252	-	3,507,776
Deferred revenue:	41,902	-	56,080	97,982
Other liabilities:				
Deposits held for others	-	-	45,102	45,102
Total other liabilities	-	-	45,102	45,102
Total Liabilities	\$ 8,556,302	5,345,215	1,913,680	15,815,197
Net Assets				
Auxiliary restricted for expendable purposes	\$ -	-	(30,483)	(30,483)
Unrestricted net assets	431,351	9,016,874	14,235,675	23,683,900
Total Net Assets	\$ 431,351	9,016,874	14,205,192	23,653,417

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Auxiliary Services

June 30, 2008

Boulder

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Operating Revenues				
Sales and services of educational departments	\$ -	-	10,678,845	10,678,845
Internal revenues:				
Internal service center revenues	121,160,371	-	-	121,160,371
Interdepartmental revenues	-	-	8,639,342	8,639,342
Total internal revenues	121,160,371	-	8,639,342	129,799,713
Other operating revenues:	1,012,631	-	2,139,776	3,152,407
Total Operating Revenues	122,173,002	-	21,457,963	143,630,965
Operating Expenses				
Education and general:				
Instruction	-	1,982,219	10,847,489	12,829,708
Research	-	136,211	157,565	293,776
Public service	-	(9,743)	725,244	715,501
Academic support	-	3,445,228	1,153,955	4,599,183
Student services	-	4,223	1,195,962	1,200,185
Institutional support	-	(39,043)	2,501,144	2,462,101
Operation and maintenance of plant:				
Student aid	-	2,300	7,794,735	7,797,035
Student aid	-	160,993	85,001	245,994
Total Education and general expenses	-	5,682,388	24,461,095	30,143,483
Auxiliary enterprises				
Program expenses	-	-	(3,954)	(3,954)
Internal service center expenses	116,909,079	-	-	116,909,079
Total Auxiliary enterprises, net	116,909,079	-	(3,954)	116,905,125
Total Operating Expenses	116,909,079	5,682,388	24,457,141	147,048,608
Operating Income (Loss)	5,263,923	(5,682,388)	(2,999,178)	(3,417,643)
Nonoperating Revenues (Expenses)				
Investment income, net:	-	(8)	-	(8)
Royalty income, net:				
Royalty income	-	978,351	-	978,351
Royalty expense	-	(375)	-	(375)
Total Royalty income, net	-	977,976	-	977,976
Loss on disposal of fixed assets	1,015	2,699	100,424	104,138
Other nonoperating revenues, net:				
Other revenues	25,864	2,702	1,052,372	1,080,938
Other expenses	-	-	(29)	(29)
Total Other nonoperating revenues, net	25,864	2,702	1,052,343	1,080,909
Net Nonoperating Revenues (Expenses)	26,879	983,369	1,152,767	2,163,015
Income (Loss) Before Other Revenues	5,290,802	(4,699,019)	(1,846,411)	(1,254,628)
Capital Student fee, net				
Student fee	-	5,743,080	-	5,743,080
Scholarship allowance	-	(698,441)	-	(698,441)
Total Capital Student fee, net	-	5,044,639	-	5,044,639
Total Other Revenues	-	5,044,639	-	5,044,639
Other Interfund Related Additions and Deletions				
Indirect cost recovery transfers	-	3,211,602	-	3,211,602
Mandatory transfers	(209,577)	(3,574,701)	-	(3,784,278)
Voluntary transfers	1,054,172	(1,800,772)	2,466,264	1,719,664
Scholarship allowance offset	-	(247,852)	(305,061)	(552,913)
Fixed asset additions & plant fund activity	(51,586)	(466,520)	(83,700)	(601,806)
Total Other Interfund Related Additions and Deletions	793,009	(2,878,243)	2,077,503	(7,731)
Increase (Decrease) in Net Assets	6,083,811	(2,532,623)	231,092	3,782,280
Net assets, beginning of year as originally stated	(5,652,460)	11,549,497	13,974,100	19,871,137
Net assets, beginning of year as adjusted	(5,652,460)	11,549,497	13,974,100	19,871,137
Net Assets, End of Year	\$ 431,351	9,016,874	14,205,192	23,653,417

Denver Campus



UCD Supplemental Statements

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UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
June 30, 2008
University of Colorado Denver

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			Consolidation Adjustments	FY2008 Total
	General Fund	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant		
Assets									
Cash and investments:									
Equity in pooled cash and investments	\$ 31,521,174	83,013,850	20,615,052	-	124,838,593	2,292,870	-	-	262,281,539
Cash on hand	13,850	45,537,619	37,312	-	-	-	-	-	45,588,781
Investments and restricted pooled cash	-	68,165,038	5,492,112	9,451,496	12,037,322	69,400	-	-	95,215,368
Total cash and investments	31,535,024	196,716,507	26,144,476	9,451,496	136,875,915	2,362,270	-	-	403,085,688
Accounts and loans receivable, net:									
Accounts receivable:									
Accounts receivable, current	6,535,388	69,859,555	48,445,503	-	355,455	90	-	(1,685,603)	123,510,388
Accounts receivable-DPCU, current	-	8,333	5,048,112	-	-	-	-	-	5,056,445
Accounts receivable, noncurrent	-	-	-	517,460	-	-	-	-	517,460
Allowances for accounts receivable	(2,152,940)	(6,145,820)	-	-	-	-	-	-	(8,298,760)
Net accounts receivable	4,382,448	63,722,068	53,493,615	517,460	355,455	90	-	(1,685,603)	120,785,533
Loans receivable:									
Loans receivable, noncurrent	-	-	-	13,563,496	-	-	-	-	13,563,496
Allowances for loans receivable	-	-	-	(680,982)	-	-	-	-	(680,982)
Net loans receivable	-	-	-	12,882,514	-	-	-	-	12,882,514
Total accounts and loans receivable, net	4,382,448	63,722,068	53,493,615	13,399,974	355,455	90	-	(1,685,603)	133,668,047
Inventories	127,625	4,015,441	-	-	-	-	-	-	4,143,066
Other assets:									
Other assets, current	3,074	889,418	1,665	-	2,535	-	206,233	-	1,102,925
Other assets, noncurrent	-	1,064,750	-	-	-	-	2,793,316	-	3,858,066
Total other assets	3,074	1,954,168	1,665	-	2,535	-	2,999,549	-	4,960,991
Capital assets, net:									
Nondepreciable capital assets:									
Land	-	-	-	-	-	-	27,092,457	-	27,092,457
Construction in progress	-	-	-	-	-	-	11,621,270	-	11,621,270
Collections	-	-	-	-	-	-	1,522,781	-	1,522,781
Total nondepreciable capital assets	-	-	-	-	-	-	40,236,508	-	40,236,508
Depreciable capital assets:									
Buildings	-	-	-	-	-	-	1,089,642,381	-	1,089,642,381
Improvements other than buildings	-	-	-	-	-	-	50,956,181	-	50,956,181
Equipment	-	-	-	-	-	-	143,288,794	-	143,288,794
Library and other collections	-	-	-	-	-	-	52,543,041	-	52,543,041
Less: accumulated depreciation	-	-	-	-	-	-	(412,188,932)	-	(412,188,932)
Total depreciable capital assets, net	-	-	-	-	-	-	924,241,465	-	924,241,465
Total capital assets, net	-	-	-	-	-	-	964,477,973	-	964,477,973
Interfund receivables, net of interfund payables	-	(1,198,834)	-	-	(267,749)	(24,313,030)	-	-	(25,779,613)
Total Assets	\$ 36,048,171	265,209,350	79,639,756	22,851,470	136,966,156	(21,950,670)	967,477,522	(1,685,603)	1,484,556,152

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			Consolidation Adjustments	FY2008 Total
	General Fund	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant		
Liabilities									
Accounts payable	\$ 5,417,421	13,699,037	6,081,587	423,591	4,589,280	125	-	(1,685,603)	28,525,438
Accounts payable-DPCU	4,517	-	-	-	-	-	-	-	4,517
Accrued expenses	18,188,273	23,529,873	31,817,460	321,805	16,137	-	-	-	73,873,548
Comp absences and post employment benefits:									
Comp absences and post employment benefits, current	2,535,274	2,030,027	-	-	-	-	-	-	4,565,301
Comp absences and post employment benefits, noncurrent	39,535,311	31,435,606	-	-	-	-	-	-	70,970,917
Total comp absences and post employment benefits	42,070,585	33,465,633	-	-	-	-	-	-	75,536,218
Deferred revenue:	9,247,473	1,972,415	30,505,548	-	-	-	-	-	41,725,436
Bonds, notes and leases payable:									
Bonds, notes and leases payable, current	-	-	-	-	-	-	13,932,810	-	13,932,810
Bonds, notes and leases payable, noncurrent	-	-	-	-	-	-	419,620,100	-	419,620,100
Total bonds, notes and leases payable	-	-	-	-	-	-	433,552,910	-	433,552,910
Other liabilities:									
Deposits held for others	2,488,812	313,823	349,586	-	-	-	-	-	3,152,221
Other liabilities, current	54,203	2,978,721	547,238	-	21,662,792	-	-	-	25,242,954
Other liabilities, noncurrent	-	2,552,789	-	-	-	-	-	-	2,552,789
Total other liabilities	2,543,015	5,845,333	896,824	-	21,662,792	-	-	-	30,947,964
Total Liabilities	\$ 77,471,284	78,512,291	69,301,419	745,396	26,268,209	125	433,552,910	(1,685,603)	684,166,031
Net Assets									
Invested in capital assets, net of related debt	\$ -	-	-	-	-	-	533,924,612	-	533,924,612
Restricted for expendable purposes:									
Academic support	-	-	489,462	-	-	-	-	-	489,462
Instruction	-	-	8,726,450	-	-	-	-	-	8,726,450
Research	-	-	177,359	-	-	-	-	-	177,359
Student services	-	-	39,650	22,106,074	-	-	-	-	22,145,724
Auxiliary enterprises	-	29,735,793	-	-	3,373,056	1,310,715	-	-	34,419,564
Institutional support	-	-	3,899,049	-	-	-	-	-	3,899,049
Scholarships and fellowships	-	-	504,974	-	-	-	-	-	504,974
Capital	-	-	23,186	-	1,802,671	-	-	-	1,825,857
Other	-	-	318,951	-	-	-	-	-	318,951
Total Restricted for expendable purposes	-	29,735,793	14,179,081	22,106,074	5,175,727	1,310,715	-	-	72,507,390
Unrestricted net assets	(41,423,113)	156,961,266	(3,840,744)	-	105,522,220	(23,261,510)	-	-	193,958,119
Total Net Assets	\$ (41,423,113)	186,697,059	10,338,337	22,106,074	110,697,947	(21,950,795)	533,924,612	-	800,390,121

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

June 30, 2008

University of Colorado Denver

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			Consolidation Adjustments	FY2008 Total
	General Fund	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant		
Operating Revenues									
Student tuition, net (pledged revenues of \$13,076,441)									
Student tuition	\$ 135,875,652	18,070,781	-	-	-	-	-	(19,300)	153,927,133
Scholarship allowance	(20,729,085)	(2,431,507)	-	-	-	-	-	-	(23,160,592)
Total Student tuition, net	115,146,567	15,639,274	-	-	-	-	-	(19,300)	130,766,541
Student fees, net (pledged revenues of \$541,159)									
Student fees	9,087,938	2,566,524	-	-	-	-	-	-	11,654,462
Scholarship allowance	(1,387,096)	(374,987)	-	-	-	-	-	-	(1,762,083)
Total Student fees, net	7,700,842	2,191,537	-	-	-	-	-	-	9,892,379
Fee for service contracts	75,556,394	-	-	-	-	-	-	-	75,556,394
Federal grants and contracts (pledged revenues of \$51,188,464)	-	-	266,444,712	73,245	-	-	-	-	266,517,957
State and local grants and contracts (pledged revenues of \$6,040,609)	-	-	31,582,886	-	-	-	-	(135,136)	31,447,750
Nongovernmental grants and contracts	-	-	49,066,836	-	-	-	-	-	49,066,836
Sales and services of educational departments (pledged revenues of \$3,584,468)	-	93,936,121	-	-	-	-	-	(2,764)	93,933,357
Auxiliary enterprises, net (pledged revenues of \$3,427,608)	-	12,714,925	-	-	-	-	-	-	12,714,925
Health services (pledged revenues of \$72,288)	1,521,858	309,093,635	-	-	-	-	-	(577,068)	310,038,425
Internal revenues:									
Internal service center revenues	-	29,700,214	-	-	-	-	-	(29,700,214)	-
Interdepartmental revenues	2,983,738	9,556,200	220,850	-	-	-	-	(12,760,788)	-
Total internal revenues	2,983,738	39,256,414	220,850	-	-	-	-	(42,461,002)	-
Other operating revenues (pledged revenues of \$641,644)									
Denver AHEC Library funding	4,167,139	-	-	-	-	-	-	-	4,167,139
Other revenues	7,069,689	22,498,392	3,328,281	2,140,386	251,898	-	-	(7,565,743)	27,722,903
Total Other operating revenues	11,236,828	22,498,392	3,328,281	2,140,386	251,898	-	-	(7,565,743)	31,890,042
Total Operating Revenues	214,146,227	495,330,298	350,643,565	2,213,631	251,898	-	-	(50,761,013)	1,011,824,606
Operating Expenses									
Education and general:									
Instruction	130,643,360	84,835,710	64,640,815	-	-	-	-	(11,563,054)	268,556,831
Research	2,158,330	8,630	198,011,188	-	-	-	-	(3,111,233)	197,066,915
Public service	610,997	37,812,247	37,135,686	-	-	-	-	(1,019,806)	74,539,124
Academic support	39,430,440	376,462	276,259	-	-	-	-	(408,406)	39,674,755
Student services	6,802,583	2,738,888	296,246	2,693,105	-	-	-	(16,438)	12,514,384
Institutional support	37,641,175	562,499	1,373,545	-	-	-	-	(934,719)	38,642,500
Operation and maintenance of plant:									
Program expenses	33,569,980	9,429,522	502,554	-	11,894	34,960	-	(916,898)	42,632,012
Plant noncapitalizable activity	-	-	-	-	-	-	-	16,111,552	16,111,552
Total Operation and maintenance of plant	33,569,980	9,429,522	502,554	-	11,894	34,960	-	15,194,654	58,743,564
Student aid	1,126,767	104,719	1,667,557	-	-	-	-	-	2,899,043
Total Education and general expenses	251,983,632	135,868,677	303,903,850	2,693,105	11,894	34,960	-	(1,859,002)	692,637,116
Depreciation	-	-	-	-	-	-	61,759,271	-	61,759,271
Auxiliary enterprises									
Program expenses	-	12,013,019	155,789	-	-	-	-	8,387	12,177,195
Internal service center expenses	-	42,532,941	-	-	-	-	-	(34,476,394)	8,056,547
Other internal expenses	-	-	176,492	-	-	-	-	(5,750)	170,742
Total Auxiliary enterprises, net	-	54,545,960	332,281	-	-	-	-	(34,473,757)	20,404,484
Health services	9,954	299,492,267	74,754	-	-	-	-	(20,033,873)	279,543,102
Total Operating Expenses	251,993,586	489,906,904	304,310,885	2,693,105	11,894	34,960	61,759,271	(56,366,632)	1,054,343,973
Operating Income (Loss)	(37,847,359)	5,423,394	46,332,680	(479,474)	240,004	(34,960)	(61,759,271)	5,605,619	(42,193,611)

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			Consolidation Adjustments	FY2008 Total
	General Fund	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant		
Nonoperating Revenues (Expenses)									
State appropriations	\$ 8,511,345	-	-	-	-	-	-	-	8,511,345
Gifts	-	-	41,945,293	-	-	-	-	(18,969,212)	22,976,081
Investment income, net:									
Investment income	195,570	6,418,643	2,298,328	2,754,685	(21,209)	51,539	-	-	11,697,556
Investment expense	-	(35,572)	(29,448)	-	-	-	-	-	(65,020)
Total Investment income, net	195,570	6,383,071	2,268,880	2,754,685	(21,209)	51,539	-	-	11,632,536
Royalty income, net:	-	2,054,139	-	-	-	-	-	-	2,054,139
Loss on disposal of fixed assets	-	-	-	-	290,726	-	(367,176)	-	(76,450)
Gain (Loss) on debt extinguishment	-	-	-	-	-	-	(240,994)	-	(240,994)
Interest on capital asset related debt	-	-	-	-	-	(12,954,579)	352,137	-	(12,602,442)
Other nonoperating revenues, net (pledged revenues of \$1,077)	4,380,023	189,694	-	-	1,530,621	-	-	(605)	6,099,733
Net Nonoperating Revenues (Expenses)	13,086,938	8,626,904	44,214,173	2,754,685	1,800,138	(12,903,040)	(256,033)	(18,969,817)	38,353,948
Income (Loss) Before Other Revenues	(24,760,421)	14,050,298	90,546,853	2,275,211	2,040,142	(12,938,000)	(62,015,304)	(13,364,198)	(4,165,419)
Capital contributions from state	-	-	-	-	34,088,147	-	-	-	34,088,147
Capital appropriations	-	-	-	-	36,527	-	-	-	36,527
Capital grants and gifts	-	-	25,633,163	-	-	-	667,000	-	26,300,163
Total Other Revenues	-	-	25,633,163	-	34,124,674	-	667,000	-	60,424,837
Other Interfund Related Additions and Deletions									
Indirect cost recovery transfers	47,942,609	20,996,029	(68,835,857)	(102,781)	-	-	-	-	-
Mandatory transfers	(9,346,991)	(19,967,905)	(155,517)	3,693	6,825,036	22,641,684	-	-	-
Voluntary transfers	(30,497,606)	2,230,291	(26,196,310)	(1,030,751)	90,398,248	(23,979,635)	-	(2,747,353)	8,176,884
Scholarship allowance offset	15,910,548	2,505,473	(18,416,021)	-	-	-	-	-	-
Fixed asset additions & plant fund activity	(5,133,562)	(2,718,058)	(8,088,188)	-	(157,068,811)	597,697	156,299,371	16,111,551	-
Financing activity	-	-	-	-	35,158,437	(9,534,418)	(25,624,019)	-	-
Total Other Interfund Related Additions and Deletions	18,874,998	3,045,830	(121,691,893)	(1,129,839)	(24,687,090)	(10,274,672)	130,675,352	13,364,198	8,176,884
Increase (Decrease) in Net Assets	(5,885,423)	17,096,128	(5,511,877)	1,145,372	11,477,726	(23,212,672)	69,327,048	-	64,436,302
Net assets, beginning of year as originally stated	(35,537,690)	169,600,931	15,850,214	20,960,702	99,220,221	1,261,877	464,597,564	-	735,953,819
Net assets, beginning of year as adjusted	(35,537,690)	169,600,931	15,850,214	20,960,702	99,220,221	1,261,877	464,597,564	-	735,953,819
Net Assets, End of Year	\$ (41,423,113)	186,697,059	10,338,337	22,106,074	110,697,947	(21,950,795)	533,924,612	-	800,390,121

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2008

University of Colorado Denver

	ENTERPRISE					Other Auxiliary Services	Total
	Auxiliary Services	Education Services	Research Support Services	Other Self-Funded Services	Sub Total		
Assets							
Cash and investments:							
Equity in pooled cash and investments	\$ 4,634,815	33,773,685	144,042	17,274,878	55,827,420	27,186,430	83,013,850
Cash on hand	3,700	275	-	45,510,949	45,514,924	22,695	45,537,619
Investments and restricted cash	-	-	-	68,165,038	68,165,038	-	68,165,038
Total cash and investments	4,638,515	33,773,960	144,042	130,950,865	169,507,382	27,209,125	196,716,507
Accounts receivable, net:							
Accounts receivable, current	432,212	2,473,376	38,099	64,495,683	67,439,370	2,420,185	69,859,555
Accounts receivable-DPCU, current	-	-	-	-	-	8,333	8,333
Allowances for accounts receivable	(147,584)	(363,830)	-	(4,528,828)	(5,040,242)	(1,105,578)	(6,145,820)
Total accounts receivable, net	284,628	2,109,546	38,099	59,966,855	62,399,128	1,322,940	63,722,068
Inventories	683,311	-	-	3,332,130	4,015,441	-	4,015,441
Other assets:							
Other assets, current	-	343,141	-	530,275	873,416	16,002	889,418
Other assets, noncurrent	-	-	-	1,064,750	1,064,750	-	1,064,750
Total other assets	-	343,141	-	1,595,025	1,938,166	16,002	1,954,168
Interfund receivables, net of interfund payables	-	-	-	-	-	(1,198,834)	(1,198,834)
Total Assets	\$ 5,606,454	36,226,647	182,141	195,844,875	237,860,117	27,349,233	265,209,350
Liabilities							
Accounts payable	\$ 776,118	286,660	12,353	7,209,037	8,284,168	5,414,869	13,699,037
Accrued expenses	201,981	4,281,594	189,679	16,549,487	21,222,741	2,307,132	23,529,873
Comp absences and post employment benefits:							
Comp absences and post employment benefits, current	12,795	52,702	11,183	1,854,933	1,931,613	98,414	2,030,027
Comp absences and post employment benefits, noncurrent	204,253	837,798	180,387	28,641,573	29,864,011	1,571,595	31,435,606
Total comp absences and post employment benefits	217,048	890,500	191,570	30,496,506	31,795,624	1,670,009	33,465,633
Deferred revenue:	120,743	1,673,923	-	134,688	1,929,354	43,061	1,972,415
Other liabilities:							
Deposits held for others	27,889	272,359	5,000	-	305,248	8,575	313,823
Other liabilities, current	-	1,257,134	-	1,721,587	2,978,721	-	2,978,721
Other liabilities, noncurrent	-	99,405	-	2,453,384	2,552,789	-	2,552,789
Total other liabilities	27,889	1,628,898	5,000	4,174,971	5,836,758	8,575	5,845,333
Total Liabilities	\$ 1,343,779	8,761,575	398,602	58,564,689	69,068,645	9,443,646	78,512,291
Net Assets							
Auxiliary restricted for expendable purposes	\$ 4,262,675	-	(216,461)	25,689,579	29,735,793	-	29,735,793
Unrestricted net assets	-	27,465,072	-	111,590,607	139,055,679	17,905,587	156,961,266
Total Net Assets	\$ 4,262,675	27,465,072	(216,461)	137,280,186	168,791,472	17,905,587	186,697,059

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2008

University of Colorado Denver

	ENTERPRISE					Other Auxiliary Services	Total
	Auxiliary Services	Education Services	Research Support Services	Other Self-Funded Services	Subtotal		
Operating Revenues							
Student tuition, net:							
Student tuition	\$ -	18,070,781	-	-	18,070,781	-	18,070,781
Scholarship allowance	-	(2,431,507)	-	-	(2,431,507)	-	(2,431,507)
Total Student tuition, net	-	15,639,274	-	-	15,639,274	-	15,639,274
Student fees, net (pledged revenues of \$541,159)							
Student fees	2,338,530	227,994	-	-	2,566,524	-	2,566,524
Scholarship allowance	(331,067)	(43,920)	-	-	(374,987)	-	(374,987)
Total Student fees, net	2,007,463	184,074	-	-	2,191,537	-	2,191,537
Sales and services of educational departments (pledged revenues of \$3,584,468)	-	54,702,466	-	35,103,290	89,805,756	4,130,365	93,936,121
Auxiliary enterprises, net (pledged revenues of \$3,427,608)							
Auxiliary enterprises	12,714,925	-	-	-	12,714,925	-	12,714,925
Scholarship allowance	-	-	-	-	-	-	-
Total Auxiliary enterprises, net	12,714,925	-	-	-	12,714,925	-	12,714,925
Health services (pledged revenues of \$72,288)	-	3,555,296	-	305,117,824	308,673,120	420,515	309,093,635
Internal revenues:							
Internal service center revenues	-	-	4,684,514	9,056,493	13,741,007	15,959,207	29,700,214
Interdepartmental revenues	11,263	8,207,768	-	743,804	8,962,835	593,365	9,556,200
Total internal revenues	11,263	8,207,768	4,684,514	9,800,297	22,703,842	16,552,572	39,256,414
Other operating revenues (pledged revenues of \$641,644)	113,656	1,166,353	507,950	12,222,924	14,010,883	8,487,508	22,498,391
Total Operating Revenues	14,847,307	83,455,231	5,192,464	362,244,335	465,739,337	29,590,960	495,330,297
Operating Expenses							
Education and general:							
Instruction	-	79,033,834	-	242,087	79,275,921	5,559,789	84,835,710
Research	-	-	-	-	-	8,630	8,630
Public service	-	-	-	33,415,589	33,415,589	4,396,658	37,812,247
Academic support	-	-	-	-	-	376,462	376,462
Student services	2,152,611	-	-	-	2,152,611	586,277	2,738,888
Institutional support	-	-	-	275,674	275,674	286,825	562,499
Operation and maintenance of plant:			9,412,582	-	9,412,582	16,939	9,429,521
Student aid	7,387	6,616	-	2,591	16,594	88,125	104,719
Total Education and general expenses	2,159,998	79,040,450	9,412,582	33,935,941	124,548,971	11,319,705	135,868,676
Auxiliary enterprises							
Program expenses	12,013,019	-	-	-	12,013,019	-	12,013,019
Internal service center expenses	-	-	5,470,299	15,879,260	21,349,559	21,183,382	42,532,941
Total Auxiliary enterprises, net	12,013,019	-	5,470,299	15,879,260	33,362,578	21,183,382	54,545,960
Health services	-	-	-	299,013,323	299,013,323	478,944	299,492,267
Total Operating Expenses	14,173,017	79,040,450	14,882,881	348,828,524	456,924,872	32,982,031	489,906,903
Operating Income (Loss)	674,290	4,414,781	(9,690,417)	13,415,811	8,814,465	(3,391,071)	5,423,394

	ENTERPRISE						Total
	Auxiliary Services	Education Services	Research Support Services	Other Self-Funded Services	Subtotal	Other Auxiliary Services	
Nonoperating Revenues (Expenses)							
Investment income, net:							
Investment income	\$ -	-	-	6,418,643	6,418,643	-	6,418,643
Investment expense	-	-	-	(35,572)	(35,572)	-	(35,572)
Total Investment income, net	-	-	-	6,383,071	6,383,071	-	6,383,071
Royalty income, net:	-	-	-	-	-	2,054,139	2,054,139
Other nonoperating revenues, net (pledged revenues of \$1,077)	2,246	33,323	-	4,622	40,191	149,503	189,694
Net Nonoperating Revenues (Expenses)	2,246	33,323	-	6,387,693	6,423,262	2,203,642	8,626,904
Income (Loss) Before Other Revenues	676,536	4,448,104	(9,690,417)	19,803,504	15,237,727	(1,187,429)	14,050,298
Other Interfund Related Additions and Deletions							
Indirect cost recovery transfers	-	-	20,816,097	-	20,816,097	179,932	20,996,029
Mandatory transfers	(1,497,485)	(1,589,598)	(11,687,363)	(4,069,917)	(18,844,363)	(1,123,542)	(19,967,905)
Voluntary transfers	(195,627)	(2,371,806)	362,847	(572,260)	(2,776,846)	5,007,137	2,230,291
Scholarship allowance offset	331,068	2,309,647	-	-	2,640,715	(135,242)	2,505,473
Fixed asset additions & plant fund activity	(53,992)	(5,510)	-	(2,596,352)	(2,655,854)	(62,204)	(2,718,058)
Total Other Interfund Related Additions and Deletions	(1,416,036)	(1,657,267)	9,491,581	(7,238,529)	(820,251)	3,866,081	3,045,830
Increase (Decrease) in Net Assets	(739,500)	2,790,837	(198,836)	12,564,975	14,417,476	2,678,652	17,096,128
Net assets, beginning of year as originally stated	5,002,175	24,674,235	(17,625)	124,715,211	154,373,996	15,226,935	169,600,931
Net assets, beginning of year as adjusted	5,002,175	24,674,235	(17,625)	124,715,211	154,373,996	15,226,935	169,600,931
Net Assets, End of Year	\$ 4,262,675	27,465,072	(216,461)	137,280,186	168,791,472	17,905,587	186,697,059

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS

Auxiliary Services Enterprises

June 30, 2008

University of Colorado Denver

	Bookstore	Student Health Facilities	Parking	Student Government Operations	Total
Assets					
Cash and investments:					
Equity in pooled cash and investments	\$ 62,441	2,435,390	879,390	1,257,594	4,634,815
Cash on hand	2,600	1,100	-	-	3,700
Total cash and investments	65,041	2,436,490	879,390	1,257,594	4,638,515
Accounts receivable, net:					
Accounts receivable, current	27,530	43,224	299,527	61,931	432,212
Allowances for accounts receivable	(10,181)	(19,653)	(88,631)	(29,119)	(147,584)
Accounts receivable, net:	17,349	23,571	210,896	32,812	284,628
Inventories	341,081	342,230	-	-	683,311
Total Assets	\$ 423,471	2,802,291	1,090,286	1,290,406	5,606,454
Liabilities					
Accounts payable	\$ 159,744	420,983	177,845	17,546	776,118
Accrued expenses	24,873	94,423	1,997	80,688	201,981
Comp absences and post employment benefits:					
Comp absences and post employment benefits, current	1,333	5,329	1,250	4,883	12,795
Comp absences and post employment benefits, noncurrent	21,281	83,942	20,125	78,905	204,253
Total comp absences and post employment benefits	22,614	89,271	21,375	83,788	217,048
Deferred revenue:	15,383	-	585	104,775	120,743
Other liabilities:					
Deposits held for others	-	-	27,889	-	27,889
Total other liabilities	-	-	27,889	-	27,889
Total Liabilities	\$ 222,614	604,677	229,691	286,797	1,343,779
Net Assets					
Auxiliary restricted for expendable purposes	\$ 200,857	2,197,614	860,595	1,003,609	4,262,675
Total Net Assets	\$ 200,857	2,197,614	860,595	1,003,609	4,262,675

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary Services Enterprises

June 30, 2008

University of Colorado Denver

	Bookstore	Student Health Facilities	Parking	Student Government Operations	Total
Operating Revenues					
Student fees, net (pledged revenues of \$541,159)					
Student fees	\$ -	91,748	-	2,246,782	2,338,530
Scholarship allowance	-	-	-	(331,067)	(331,067)
Total Student fees, net	-	91,748	-	1,915,715	2,007,463
Auxiliary enterprises, net (pledged revenues of \$3,427,608)	1,858,803	7,123,703	3,732,419	-	12,714,925
Internal revenues:	-	-	-	11,263	11,263
Other operating revenues (pledged revenues of \$30,638)	-	20,723	-	92,933	113,656
Total Operating Revenues	1,858,803	7,236,174	3,732,419	2,019,911	14,847,307
Operating Expenses					
Education and general:					
Student services	-	-	-	2,152,611	2,152,611
Student aid	-	7,387	-	-	7,387
Total Education and general expenses	-	7,387	-	2,152,611	2,159,998
Auxiliary enterprises	2,031,956	7,693,127	2,287,936	-	12,013,019
Total Operating Expenses	2,031,956	7,700,514	2,287,936	2,152,611	14,173,017
Operating Income (Loss)	(173,153)	(464,340)	1,444,483	(132,700)	674,290
Nonoperating Revenues (Expenses)					
Other nonoperating revenues, net (\$605)	-	-	-	2,246	2,246
Net Nonoperating Revenues (Expenses)	-	-	-	2,246	2,246
Income (Loss) Before Other Revenues	(173,153)	(464,340)	1,444,483	(130,454)	676,536
Other Interfund Related Additions and Deletions					
Mandatory transfers	-	-	(1,497,485)	-	(1,497,485)
Voluntary transfers	195,771	(247,259)	(177,361)	33,222	(195,627)
Scholarship allowance offset	-	-	-	331,068	331,068
Fixed asset additions & plant fund activity	(26,388)	(15,426)	(11,382)	(796)	(53,992)
Total Other Interfund Related Additions and Deletions	169,383	(262,685)	(1,686,228)	363,494	(1,416,036)
Increase (Decrease) in Net Assets	(3,770)	(727,025)	(241,745)	233,040	(739,500)
Net assets, beginning of year as originally stated	204,627	2,924,639	1,102,340	770,569	5,002,175
Net assets, beginning of year as adjusted	204,627	2,924,639	1,102,340	770,569	5,002,175
Net Assets, End of Year	\$ 200,857	2,197,614	860,595	1,003,609	4,262,675

UNIVERSITY OF COLORADO**STATEMENT OF NET ASSETS**

Education Services Enterprises

June 30, 2008

University of Colorado Denver

	Continuing Education Operations	Graduate Medical Education	Total
Assets			
Cash and investments:			
Equity in pooled cash and investments	\$ 19,251,021	14,522,664	33,773,685
Cash on hand	75	200	275
Total cash and investments	19,251,096	14,522,864	33,773,960
Accounts receivable, net:			
Accounts receivable, current	911,030	1,562,346	2,473,376
Allowances for accounts receivable	(278,771)	(85,059)	(363,830)
Accounts receivable, net:	632,259	1,477,287	2,109,546
Other assets:	299,141	44,000	343,141
Total Assets	\$ 20,182,496	16,044,151	36,226,647
Liabilities			
Accounts payable	\$ 187,549	99,111	286,660
Accrued expenses	652,895	3,628,699	4,281,594
Comp absences and post employment benefits:			
Comp absences and post employment benefits, current	37,764	14,938	52,702
Comp absences and post employment benefits, noncurrent	603,178	234,620	837,798
Total comp absences and post employment benefits	640,942	249,558	890,500
Deferred revenue:	1,544,915	129,008	1,673,923
Other liabilities:			
Deposits held for others	272,359	-	272,359
Other liabilities, current	-	1,257,134	1,257,134
Other liabilities, noncurrent	99,405	-	99,405
Total other liabilities	371,764	1,257,134	1,628,898
Total Liabilities	\$ 3,398,065	5,363,510	8,761,575
Net Assets			
Unrestricted net assets	\$ 16,784,431	10,680,641	27,465,072
Total Net Assets	\$ 16,784,431	10,680,641	27,465,072

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Education Services Enterprises

June 30, 2008

University of Colorado Denver

	Continuing Education Operations	Graduate Medical Education	Total
Operating Revenues			
Student tuition, net:			
Student tuition	\$ 17,234,171	836,610	18,070,781
Scholarship allowance	(2,431,507)	-	(2,431,507)
Total Student tuition, net	14,802,664	836,610	15,639,274
Student fees, net:			
Student fees	115,994	112,000	227,994
Scholarship allowance	(43,920)	-	(43,920)
Total Student fees, net	72,074	112,000	184,074
Sales and services of educational departments	2,150,238	52,552,228	54,702,466
Health services	-	3,555,296	3,555,296
Internal revenues:	518,711	7,689,057	8,207,768
Other operating revenues:	586,738	579,615	1,166,353
Total Operating Revenues	18,130,425	65,324,806	83,455,231
Operating Expenses			
Education and general:			
Instruction	16,581,379	62,452,455	79,033,834
Student aid	5,359	1,257	6,616
Total Education and general expenses	16,586,738	62,453,712	79,040,450
Total Operating Expenses	16,586,738	62,453,712	79,040,450
Operating Income (Loss)	1,543,687	2,871,094	4,414,781
Nonoperating Revenues (Expenses)			
Total Other nonoperating revenues, net	13,800	19,523	33,323
Net Nonoperating Revenues (Expenses)	13,800	19,523	33,323
Income (Loss) Before Other Revenues	1,557,487	2,890,617	4,448,104
Other Interfund Related Additions and Deletions			
Mandatory transfers	-	(1,589,598)	(1,589,598)
Voluntary transfers	(2,606,462)	234,656	(2,371,806)
Scholarship allowance offset	2,309,647	-	2,309,647
Fixed asset additions & plant fund activity	(5,510)	-	(5,510)
Total Other Interfund Related Additions and Deletions	(302,325)	(1,354,942)	(1,657,267)
Increase (Decrease) in Net Assets	1,255,162	1,535,675	2,790,837
Net assets, beginning of year as originally stated	15,529,269	9,144,966	24,674,235
Net assets, beginning of year as adjusted	15,529,269	9,144,966	24,674,235
Net Assets, End of Year	\$ 16,784,431	10,680,641	27,465,072

UNIVERSITY OF COLORADO**STATEMENT OF NET ASSETS**

Research Support Services

June 30, 2008

University of Colorado Denver

	Research Support Operations	Research Building System	Total
Assets			
Cash and investments:	\$ 133,186	10,856	144,042
Accounts receivable, net:	38,099	-	38,099
Total Assets	\$ 171,285	10,856	182,141
Liabilities			
Accounts payable	\$ 12,353	-	12,353
Accrued expenses	189,679	-	189,679
Comp absences and post employment benefits:			
Comp absences and post employment benefits, current	10,489	694	11,183
Comp absences and post employment benefits, noncurrent	170,540	9,847	180,387
Total comp absences and post employment benefits	181,029	10,541	191,570
Other liabilities:			
Deposits held for others	-	5,000	5,000
Total other liabilities	-	5,000	5,000
Total Liabilities	\$ 383,061	15,541	398,602
Net Assets			
Auxiliary restricted for expendable purposes	\$ (211,776)	(4,685)	(216,461)
Total Net Assets	\$ (211,776)	(4,685)	(216,461)

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Research Support Services

June 30, 2008

University of Colorado Denver

	Research Support Operations	Research Building System	Total
Operating Revenues			
Internal revenues:	\$ 4,684,514	-	4,684,514
Other operating revenues (pledged revenues of \$507,950)	164,174	343,776	507,950
Total Operating Revenues	4,848,688	343,776	5,192,464
Operating Expenses			
Operation and maintenance of plant	-	9,412,582	9,412,582
Auxiliary enterprises	5,470,299	-	5,470,299
Total Operating Expenses	5,470,299	9,412,582	14,882,881
Operating Income (Loss)	(621,611)	(9,068,806)	(9,690,417)
Income (Loss) Before Other Revenues	(621,611)	(9,068,806)	(9,690,417)
Other Interfund Related Additions and Deletions			
Indirect cost recovery transfers	-	20,816,097	20,816,097
Mandatory transfers	-	(11,687,363)	(11,687,363)
Voluntary transfers	425,753	(62,906)	362,847
Total Other Interfund Related Additions and Deletions	425,753	9,065,828	9,491,581
Increase (Decrease) in Net Assets	(195,858)	(2,978)	(198,836)
Net assets, beginning of year as originally stated	(15,918)	(1,707)	(17,625)
Net assets, beginning of year as adjusted	(15,918)	(1,707)	(17,625)
Net Assets, End of Year	\$ (211,776)	(4,685)	(216,461)

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Other Self-funded Services

June 30, 2008

University of Colorado Denver

	Insurance Services	Cogeneration	Practice Plan	Telecom	UPI Practice Plan	Health Services	Total
Assets							
Cash and investments:							
Equity in pooled cash and investments	\$ 616,066	14,996	961,113	916,048	-	14,766,655	17,274,878
Cash on hand	(107,794)	-	200	-	45,616,648	1,895	45,510,949
Investments and restricted cash	8,004,978	-	-	-	60,160,060	-	68,165,038
Total cash and investments	8,513,250	14,996	961,313	916,048	105,776,708	14,768,550	130,950,865
Accounts receivable, net:							
Accounts receivable, current	22,194	1,199,786	792,213	44,668	51,614,789	10,822,033	64,495,683
Allowances for accounts receivable	-	(10,952)	(61,897)	-	(3,517,387)	(938,592)	(4,528,828)
Total accounts receivable, net	22,194	1,188,834	730,316	44,668	48,097,402	9,883,441	59,966,855
Inventories	-	245,777	-	-	5,929	3,080,424	3,332,130
Other assets:							
Other assets, current	2,455	-	-	-	524,756	3,064	530,275
Other assets, noncurrent	-	-	-	-	1,064,750	-	1,064,750
Total other assets	2,455	-	-	-	1,589,506	3,064	1,595,025
Total Assets	\$ 8,537,899	1,449,607	1,691,629	960,716	155,469,545	27,735,479	195,844,875
Liabilities							
Accounts payable	\$ 58	654,821	4,128	199,320	5,233,328	1,117,382	7,209,037
Accrued expenses	78,296	121,684	199,825	154,738	15,431,746	563,198	16,549,487
Comp absences and post employment benefits:							
Comp absences and post employment benefits, current	5,193	8,370	1,782,879	10,283	-	48,208	1,854,933
Comp absences and post employment benefits, noncurrent	82,880	133,447	27,511,759	164,827	-	748,660	28,641,573
Total comp absences and post employment benefits	88,073	141,817	29,294,638	175,110	-	796,868	30,496,506
Deferred revenue:							
Deferred revenue, current	-	-	52,489	-	82,199	-	134,688
Deferred revenue, noncurrent	-	-	-	-	-	-	-
Total deferred revenue	-	-	52,489	-	82,199	-	134,688
Other liabilities:							
Other liabilities, current	1,721,587	-	-	-	-	-	1,721,587
Other liabilities, noncurrent	2,453,384	-	-	-	-	-	2,453,384
Total other liabilities	4,174,971	-	-	-	-	-	4,174,971
Total Liabilities	\$ 4,341,398	918,322	29,551,080	529,168	20,747,273	2,477,448	58,564,689
Net Assets							
Auxiliary restricted for expendable purposes	\$ -	-	-	431,548	-	25,258,031	25,689,579
Unrestricted net assets	4,196,501	531,285	(27,859,451)	-	134,722,272	-	111,590,607
Total Net Assets	\$ 4,196,501	531,285	(27,859,451)	431,548	134,722,272	25,258,031	137,280,186

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Self-funded Services

June 30, 2008

University of Colorado Denver

	Insurance Services	Cogeneration	Practice Plan	Telecom	UPI Practice Plans	Health Services	Total
Operating Revenues							
Sales and services of educational departments (pledged revenues of \$3,584,468)	\$ -	-	-	-	-	35,103,290	35,103,290
Health services (pledged revenues of \$72,288)	-	-	4,404,135	-	300,125,636	588,053	305,117,824
Internal revenues:	328,791	5,161,638	12,196	3,566,064	-	731,608	9,800,297
Other operating revenues (pledged revenues of \$103,056)	1,035,246	7,767,806	1,183,364	697,019	1,222,837	316,652	12,222,924
Total Operating Revenues	1,364,037	12,929,444	5,599,695	4,263,083	301,348,473	36,739,603	362,244,335
Operating Expenses							
Education and general:							
Instruction	-	-	-	-	-	242,087	242,087
Public service	-	-	66,477	-	-	33,349,112	33,415,589
Institutional support	-	-	-	-	-	275,674	275,674
Student aid	-	-	-	-	-	2,591	2,591
Total Education and general expenses	-	-	66,477	-	-	33,869,464	33,935,941
Auxiliary enterprises, net	2,489,436	9,134,312	-	4,255,512	-	-	15,879,260
Health services	-	-	10,197,751	-	288,083,391	732,181	299,013,323
Total Operating Expenses	2,489,436	9,134,312	10,264,228	4,255,512	288,083,391	34,601,645	348,828,524
Operating Income (Loss)	(1,125,399)	3,795,132	(4,664,533)	7,571	13,265,082	2,137,958	13,415,811
Nonoperating Revenues (Expenses)							
Investment income, net:							
Investment income	404,709	-	-	-	6,013,934	-	6,418,643
Investment expense	(35,572)	-	-	-	-	-	(35,572)
Total Investment income, net	369,137	-	-	-	6,013,934	-	6,383,071
Other nonoperating revenues, net (pledged revenues of \$472)	-	-	-	-	-	4,622	4,622
Net Nonoperating Revenues (Expenses)	369,137	-	-	-	6,013,934	4,622	6,387,693
Income (Loss) Before Other Revenues	(756,262)	3,795,132	(4,664,533)	7,571	19,279,016	2,142,580	19,803,504
Mandatory transfers	-	(3,964,870)	-	(89)	-	(104,958)	(4,069,917)
Voluntary transfers	7,372	(236,819)	(11,013)	(256,709)	-	(75,091)	(572,260)
Fixed asset additions & plant fund activity	-	-	-	(124,910)	(2,353,971)	(117,471)	(2,596,352)
Total Other Interfund Related Additions and Deletions	7,372	(4,201,689)	(11,013)	(381,708)	(2,353,971)	(297,520)	(7,238,529)
Increase (Decrease) in Net Assets	(748,890)	(406,557)	(4,675,546)	(374,137)	16,925,045	1,845,060	12,564,975
Net assets, beginning of year as originally stated	4,945,391	937,842	(23,183,905)	805,685	117,797,227	23,412,971	124,715,211
Net assets, beginning of year as adjusted	4,945,391	937,842	(23,183,905)	805,685	117,797,227	23,412,971	124,715,211
Net Assets, End of Year	\$ 4,196,501	531,285	(27,859,451)	431,548	134,722,272	25,258,031	137,280,186

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Other Auxiliary Services

June 30, 2008

University of Colorado Denver

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Assets				
Cash and investments:				
Equity in pooled cash and investments	\$ 2,892,237	10,131,389	14,162,804	27,186,430
Cash on hand	100	-	22,595	22,695
Total cash and investments	2,892,337	10,131,389	14,185,399	27,209,125
Accounts receivable, net:				
Accounts receivable:				
Accounts receivable, current	51,728	100,551	2,267,906	2,420,185
Accounts receivable-DPCU, current	-	-	8,333	8,333
Allowances for accounts receivable	-	-	(1,105,578)	(1,105,578)
Total accounts receivable, net	51,728	100,551	1,170,661	1,322,940
Other assets:				
Interfund receivables, net of interfund payables	-	-	(1,198,834)	(1,198,834)
Total Assets	\$ 2,959,594	10,231,940	14,157,699	27,349,233
Liabilities				
Accounts payable	\$ 201,201	872,985	4,340,683	5,414,869
Accrued expenses	1,394,708	128,206	784,218	2,307,132
Comp absences and post employment benefits:				
Comp absences and post employment benefits, current	-	98,414	-	98,414
Comp absences and post employment benefits, noncurrent	-	1,571,595	-	1,571,595
Total comp absences and post employment benefits	-	1,670,009	-	1,670,009
Deferred revenue:				
Deferred revenue, current	-	-	43,061	43,061
Deferred revenue, noncurrent	-	-	-	-
Total deferred revenue	-	-	43,061	43,061
Other liabilities:				
Deposits held for others	-	-	8,575	8,575
Total other liabilities	-	-	8,575	8,575
Total Liabilities	\$ 1,595,909	2,671,200	5,176,537	9,443,646
Net Assets				
Unrestricted net assets	\$ 1,363,685	7,560,740	8,981,162	17,905,587
Total Net Assets	\$ 1,363,685	7,560,740	8,981,162	17,905,587

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Auxiliary Services

June 30, 2008

University of Colorado Denver

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Operating Revenues				
Sales and services of educational departments	\$ -	-	4,130,365	4,130,365
Health services	-	-	420,515	420,515
Internal revenues:				
Internal service center revenues	15,959,207	-	-	15,959,207
Interdepartmental revenues	-	12,178	581,187	593,365
Total internal revenues	15,959,207	12,178	581,187	16,552,572
Other operating revenues:	4,975,951	21,941	3,489,616	8,487,508
Total Operating Revenues	20,935,158	34,119	8,621,683	29,590,960
Operating Expenses				
Education and general:				
Instruction	-	1,648,182	3,911,607	5,559,789
Research	-	-	8,630	8,630
Public service	-	849,712	3,546,946	4,396,658
Academic support	-	40,891	335,571	376,462
Student services	-	57,932	528,345	586,277
Institutional support	-	5,917	280,908	286,825
Operation and maintenance of plant	-	-	16,939	16,939
Student aid	1,743	2,025	84,357	88,125
Total Education and general expenses	1,743	2,604,659	8,713,303	11,319,705
Auxiliary enterprises, net	21,084,579	98,803	-	21,183,382
Health services	-	45,610	433,334	478,944
Total Operating Expenses	21,086,322	2,749,072	9,146,637	32,982,031
Operating Income (Loss)	(151,164)	(2,714,953)	(524,954)	(3,391,071)
Nonoperating Revenues (Expenses)				
Royalty income, net	-	2,054,139	-	2,054,139
Other nonoperating revenues, net:	-	75,772	73,731	149,503
Net Nonoperating Revenues (Expenses)	-	2,129,911	73,731	2,203,642
Income (Loss) Before Other Revenues	(151,164)	(585,042)	(451,223)	(1,187,429)
Other Interfund Related Additions and Deletions				
Indirect cost recovery transfers	-	179,932	-	179,932
Mandatory transfers	(169,628)	-	(953,914)	(1,123,542)
Voluntary transfers	(85,004)	2,964,601	2,127,540	5,007,137
Scholarship allowance offset	-	-	(135,242)	(135,242)
Fixed asset additions & plant fund activity	(8,526)	(18,205)	(35,473)	(62,204)
Total Other Interfund Related Additions and Deletions	(263,158)	3,126,328	1,002,911	3,866,081
Increase (Decrease) in Net Assets	(414,322)	2,541,286	551,688	2,678,652
Net assets, beginning of year as originally stated	1,778,007	5,019,454	8,429,474	15,226,935
Net assets, beginning of year as adjusted	1,778,007	5,019,454	8,429,474	15,226,935
Net Assets, End of Year	\$ 1,363,685	7,560,740	8,981,162	17,905,587

Colorado Springs Campus



Colorado Springs Campus Supplemental Statements

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- * Enterprises as used in these financial statements refers to those activities that have been designated by the Board of Regents as exempt from the requirements of Amendment I to the Colorado Constitution, Article X, Section 20, the Taxpayer’s Bill of Rights (TABOR). In addition, certain activities are exempt under specific definitions in the TABOR requirements and have been titled as Exempt Non-enterprise.

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
June 30, 2008
Colorado Springs

	CURRENT FUNDS			Student Loan Fund	Endowment and Similar Funds	PLANT FUNDS			FY2008 Total
	General Fund	Auxiliary & Self-funded Activities	Restricted Fund			Unexpended	Retirement of Indebtedness	Investment in Plant	
Assets									
Cash and investments:									
Equity in pooled cash and investments	\$ 11,039,196	10,726,420	4,398,332	-	-	1,565,360	-	-	27,729,308
Cash on hand	10,500	9,700	1,270	-	-	-	-	-	21,470
Investments and restricted pooled cash	-	-	-	853,880	-	588,500	14,107	-	1,456,487
Total cash and investments	11,049,696	10,736,120	4,399,602	853,880	-	2,153,860	14,107	-	29,207,265
Accounts and loans receivable, net:									
Accounts receivable, current	3,495,349	1,573,080	1,996,703	-	-	2,199	29	-	7,067,360
Accounts receivable-DPCU, current	-	-	267,480	-	-	-	-	-	267,480
Accounts receivable, noncurrent	-	-	-	152,643	-	-	-	-	152,643
Allowances for accounts receivable	(980,499)	(273,476)	-	-	-	-	-	-	(1,253,975)
Net accounts receivable	2,514,850	1,299,604	2,264,183	152,643	-	2,199	29	-	6,233,508
Loans receivable:									
Loans receivable, noncurrent	-	-	-	3,731,754	-	-	-	-	3,731,754
Allowances for loans receivable	-	-	-	(484,248)	-	-	-	-	(484,248)
Net loans receivable	-	-	-	3,247,506	-	-	-	-	3,247,506
Total accounts and loans receivable, net	2,514,850	1,299,604	2,264,183	3,400,149	-	2,199	29	-	9,481,014
Inventories	-	521,389	-	-	-	-	-	-	521,389
Other assets:									
Other assets, current	1,497,299	112,057	1,616	-	-	-	-	82,002	1,692,974
Other assets, noncurrent	2,835,664	-	-	-	-	-	-	591,899	3,427,563
Total other assets	4,332,963	112,057	1,616	-	-	-	-	673,901	5,120,537
Capital assets, net:									
Nondepreciable capital assets:									
Land	-	-	-	-	-	-	-	4,333,243	4,333,243
Construction in progress	-	-	-	-	-	-	-	33,396,787	33,396,787
Collections	-	-	-	-	-	-	-	642,324	642,324
Total nondepreciable capital assets	-	-	-	-	-	-	-	38,372,354	38,372,354
Depreciable capital assets:									
Buildings	-	-	-	-	-	-	-	182,808,872	182,808,872
Improvements other than buildings	-	-	-	-	-	-	-	4,738,203	4,738,203
Equipment	-	-	-	-	-	-	-	10,583,228	10,583,228
Library and other collections	-	-	-	-	-	-	-	18,974,782	18,974,782
Less: accumulated depreciation	-	-	-	-	-	-	-	(62,460,450)	(62,460,450)
Total depreciable capital assets, net	-	-	-	-	-	-	-	154,644,635	154,644,635
Total capital assets, net	-	-	-	-	-	-	-	193,016,989	193,016,989
Interfund receivables, net of interfund payables	-	-	-	-	-	(1,176,333)	-	-	(1,176,333)
Total Assets	\$ 17,897,509	12,669,170	6,665,401	4,254,029	-	979,726	14,136	193,690,890	236,170,861

	CURRENT FUNDS					PLANT FUNDS			FY2008 Total
	General Fund	Auxiliary & Self-funded Activities	Restricted Fund	Student Loan Fund	Endowment and Similar Funds	Unexpended	Retirement of Indebtedness	Investment in Plant	
Liabilities									
Accounts payable	\$ 1,041,238	681,522	299,779	64,797	-	2,549,199	147	-	4,636,682
Accounts payable-DPCU	72,083	-	-	-	-	-	-	-	72,083
Accrued expenses	6,484,845	850,644	550,334	29,048	-	-	285,854	-	8,200,725
Comp absences and post employment benefits:									
Comp absences and post employment benefits, current	156,631	36,285	-	-	-	-	-	-	192,916
Comp absences and post employment benefits, noncurrent	2,735,642	581,999	-	-	-	-	-	-	3,317,641
Total comp absences and post employment benefits	2,892,273	618,284	-	-	-	-	-	-	3,510,557
Deferred revenue:	3,458,535	1,095,521	5,074,219	-	-	-	-	-	9,628,275
Bonds, notes and leases payable:									
Bonds, notes and leases payable, current	-	-	-	-	-	-	-	2,413,035	2,413,035
Bonds, notes and leases payable, noncurrent	-	-	-	-	-	-	-	71,346,326	71,346,326
Total bonds, notes and leases payable	-	-	-	-	-	-	-	73,759,361	73,759,361
Other liabilities:									
Deposits held for others	696,570	89,701	127,369	-	-	-	-	-	913,640
Other liabilities, current	-	-	-	-	-	644,424	-	-	644,424
Other liabilities, noncurrent	-	33	-	31,261	-	-	-	-	31,294
Total other liabilities	696,570	89,734	127,369	31,261	-	644,424	-	-	1,589,358
Total Liabilities	\$ 14,645,544	3,335,705	6,051,701	125,106	-	3,193,623	286,001	73,759,361	101,397,041
Net Assets									
Invested in capital assets, net of related debt	\$ -	-	-	-	-	-	-	119,931,529	119,931,529
Restricted for expendable purposes:									
Academic support	-	-	99,658	-	-	-	-	-	99,658
Instruction	-	310,070	77,295	-	-	-	-	-	387,365
Research	-	-	100,782	-	-	-	-	-	100,782
Student services	-	-	48,003	4,128,923	-	-	-	-	4,176,926
Auxiliary enterprises	-	421,556	6,040	-	-	2,604,581	-	-	3,032,177
Institutional support	-	-	284,395	-	-	4,753	-	-	289,148
Scholarships and fellowships	-	-	143,657	-	-	-	-	-	143,657
Capital	-	-	362,857	-	-	16,566,394	-	-	16,929,251
Other	-	-	110,986	-	-	-	-	-	110,986
Total Restricted for expendable purposes	-	731,626	1,233,673	4,128,923	-	19,175,728	-	-	25,269,950
Unrestricted net assets	3,251,965	8,601,839	(619,973)	-	-	(21,389,625)	(271,865)	-	(10,427,659)
Total Net Assets	\$ 3,251,965	9,333,465	613,700	4,128,923	-	(2,213,897)	(271,865)	119,931,529	134,773,820

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

June 30, 2008

Colorado Springs

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			Consolidation Adjustments	FY2008 Total
	General Fund	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant		
Operating Revenues									
Student tuition, net (pledged revenues of \$4,945,709)									
Student tuition	\$ 55,527,854	4,970,383	-	-	-	-	-	-	60,498,237
Scholarship allowance	(11,041,143)	-	-	-	-	-	-	-	(11,041,143)
Total Student tuition, net	44,486,711	4,970,383	-	-	-	-	-	-	49,457,094
Student fees, net (pledged revenues of \$2,254,294)									
Student fees	2,128,255	6,863,741	-	-	-	-	-	-	8,991,996
Scholarship allowance	(1,765,327)	-	-	-	-	-	-	-	(1,765,327)
Total Student fees, net	362,928	6,863,741	-	-	-	-	-	-	7,226,669
Fee for service contracts	8,268,512	-	-	-	-	-	-	-	8,268,512
Federal grants and contracts (pledged revenues of \$870,592)	-	-	10,102,621	-	-	-	-	(24,848)	10,077,773
State and local grants and contracts (pledged revenues of \$423,585)	-	-	4,905,986	-	-	-	-	-	4,905,986
Nongovernmental grants and contracts	-	-	1,755,027	-	-	-	-	-	1,755,027
Sales and services of educational departments	-	425,705	-	-	-	-	-	-	425,705
Auxiliary enterprises, net (pledged revenues of \$4,449,185)	-	13,814,816	-	-	-	-	-	257,114	14,071,930
Internal revenues:									
Internal service center revenues	-	788,933	-	-	-	-	-	(788,933)	-
Interdepartmental revenues	113,471	11,423	-	-	-	-	-	(124,894)	-
Total internal revenues	113,471	800,356	-	-	-	-	-	(913,827)	-
Other operating revenues (pledged revenues of \$92,052)	202,857	3,785,702	2,451	339,876	50	-	-	13,446	4,344,382
Total Operating Revenues	53,434,479	30,660,703	16,766,085	339,876	50	-	-	(668,115)	100,533,078
Operating Expenses									
Education and general:									
Instruction	34,558,776	2,592,379	1,412,916	-	-	-	-	-	38,564,071
Research	542,565	12,041	4,689,579	-	-	-	-	-	5,244,185
Public service	5,054	879,213	1,170,239	-	-	-	-	-	2,054,506
Academic support	6,960,438	310,574	974,042	-	-	-	-	-	8,245,054
Student services	4,994,580	331,758	629,973	423,730	-	-	-	-	6,380,041
Institutional support	9,484,210	732,644	321,244	-	-	-	-	(11,423)	10,526,675
Operation and maintenance of plant:									
Program expenses	5,252,136	1,633	62,160	-	67,422	-	-	(113,471)	5,269,880
Plant noncapitalizable activity	-	-	-	-	-	-	-	821,694	821,694
Total Operation and maintenance of plant	5,252,136	1,633	62,160	-	67,422	-	-	708,223	6,091,574
Student aid	(287,147)	172,314	1,571,878	-	-	-	-	-	1,457,045
Total Education and general expenses	61,510,612	5,032,556	10,832,031	423,730	67,422	-	-	696,800	78,563,151
Depreciation	-	-	-	-	-	-	6,634,444	-	6,634,444
Auxiliary enterprises									
Program expenses	-	14,483,367	100,071	-	-	-	-	257,114	14,840,552
Internal service center expenses	-	552,774	-	-	-	-	-	(788,933)	(236,159)
Total Auxiliary enterprises, net	-	15,036,141	100,071	-	-	-	-	(531,819)	14,604,393
Other operating expenses	111	-	15,295	-	-	-	-	-	15,406
Total Operating Expenses	61,510,723	20,068,697	10,947,397	423,730	67,422	-	6,634,444	164,981	99,817,394
Operating Income (Loss)	(8,076,244)	10,592,006	5,818,688	(83,854)	(67,372)	-	(6,634,444)	(833,096)	715,684

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			Consolidation Adjustments	FY2008 Total
	General Fund	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant		
Nonoperating Revenues (Expenses)									
Gifts	\$ -	-	5,468,976	-	-	-	-	-	5,468,976
Investment income, net:	-	-	44,184	247,579	-	11,927	-	-	303,690
Royalty income, net:	-	27,187	-	-	-	-	-	-	27,187
Loss on disposal of fixed assets	-	-	-	-	-	-	10,000	-	10,000
Gain (Loss) on debt extinguishment	-	-	-	-	-	-	(84,136)	-	(84,136)
Interest on capital asset related debt	-	-	-	-	-	(3,347,434)	165,411	-	(3,182,023)
Other nonoperating revenues, net (pledged revenues of \$13,446)	875,623	34,041	-	-	-	-	-	(13,446)	896,218
Net Nonoperating Revenues (Expenses)	875,623	61,228	5,513,160	247,579	-	(3,335,507)	91,275	(13,446)	3,439,912
Income (Loss) Before Other Revenues	(7,200,621)	10,653,234	11,331,848	163,725	(67,372)	(3,335,507)	(6,543,169)	(846,542)	4,155,596
Capital appropriations	-	-	-	-	12,185,185	-	-	-	12,185,185
Capital grants and gifts	-	-	267,293	-	-	-	49,777	-	317,070
Total Other Revenues	-	-	267,293	-	12,185,185	-	49,777	-	12,502,255
Other Interfund Related Additions and Deletions									
Indirect cost recovery transfers	1,209,619	-	(1,173,161)	(36,458)	-	-	-	-	-
Mandatory transfers	(704,831)	(4,800,496)	(84,000)	-	-	5,589,327	-	-	-
Voluntary transfers	2,032,304	(3,294,733)	(2,003,755)	3,141	8,530,210	(103,818)	-	24,848	5,188,197
Scholarship allowance offset	8,934,840	-	(8,934,840)	-	-	-	-	-	-
Fixed asset additions & plant fund activity	(1,623,426)	(49,205)	(223,136)	-	(25,894,117)	1,886	26,966,304	821,694	-
Financing activity	-	-	-	-	1,292,915	(2,143,159)	850,244	-	-
Total Other Interfund Related Additions and Deletions	9,848,506	(8,144,434)	(12,418,892)	(33,317)	(16,070,992)	3,344,236	27,816,548	846,542	5,188,197
Increase (Decrease) in Net Assets	2,647,885	2,508,800	(819,751)	130,408	(3,953,179)	8,729	21,323,156	-	21,846,048
Net assets, beginning of year as originally stated	604,080	6,824,665	1,433,451	3,998,515	1,739,282	(280,594)	98,608,373	-	112,927,772
Net assets, beginning of year as adjusted	604,080	6,824,665	1,433,451	3,998,515	1,739,282	(280,594)	98,608,373	-	112,927,772
Net Assets, End of Year	\$ 3,251,965	9,333,465	613,700	4,128,923	(2,213,897)	(271,865)	119,931,529	-	134,773,820

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2008

Colorado Springs

	Auxiliary Services	Education Services	Other Self-Funded Services	Sub Total	Other Auxiliary Services	Total
Assets						
Cash and investments:						
Equity in pooled cash and investments	\$ 493,881	5,610,213	294,411	6,398,505	4,327,915	10,726,420
Cash on hand	9,225	-	-	9,225	475	9,700
Total cash and investments	503,106	5,610,213	294,411	6,407,730	4,328,390	10,736,120
Accounts receivable, net:						
Accounts receivable, current	1,191,731	255,898	3,124	1,450,753	122,327	1,573,080
Allowances for accounts receivable	(246,044)	(24,795)	(1,245)	(272,084)	(1,392)	(273,476)
Total accounts receivable, net	945,687	231,103	1,879	1,178,669	120,935	1,299,604
Inventories	512,023	-	-	512,023	9,366	521,389
Other assets:	12,637	16,077	-	28,714	83,343	112,057
Total Assets	\$ 1,973,453	5,857,393	296,290	8,127,136	4,542,034	12,669,170
Liabilities						
Accounts payable	\$ 468,405	39,477	13,135	521,017	160,505	681,522
Accrued expenses	421,369	209,004	17,662	648,035	202,609	850,644
Comp absences and post employment benefits:						
Comp absences and post employment benefits, current	26,115	5,139	53	31,307	4,978	36,285
Comp absences and post employment benefits, noncurrent	421,007	88,880	1,359	511,246	70,753	581,999
Total comp absences and post employment benefits	447,122	94,019	1,412	542,553	75,731	618,284
Deferred revenue:	387,929	700,884	4,099	1,092,912	2,609	1,095,521
Other liabilities:						
Deposits held for others	87,021	2,680	-	89,701	-	89,701
Other liabilities, noncurrent	33	-	-	33	-	33
Total other liabilities	87,054	2,680	-	89,734	-	89,734
Total Liabilities	\$ 1,811,879	1,046,064	36,308	2,894,251	441,454	3,335,705
Net Assets						
Restricted for expendable purposes:						
Instruction	\$ -	310,070	-	310,070	-	310,070
Auxiliary enterprises	161,574	-	259,982	421,556	-	421,556
Total Restricted for expendable purposes	161,574	310,070	259,982	731,626	-	731,626
Unrestricted net assets	-	4,501,259	-	4,501,259	4,100,580	8,601,839
Total Net Assets	\$ 161,574	4,811,329	259,982	5,232,885	4,100,580	9,333,465

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2008

Colorado Springs

	Auxiliary Services	Education Services	Other Self-Funded Services	Subtotal	Other Auxiliary Services	Total
Operating Revenues						
Student tuition, net:	\$ -	4,970,383	-	4,970,383	-	4,970,383
Student fees, net (pledged revenues of \$2,254,294)	6,675,847	77,573	63,844	6,817,264	46,477	6,863,741
Sales and services of educational departments	-	4,380	-	4,380	421,325	425,705
Auxiliary enterprises, net (pledged revenues of \$4,449,185)	13,550,672	-	3,000	13,553,672	261,144	13,814,816
Internal revenues:						
Internal service center revenues	-	-	535,760	535,760	253,173	788,933
Interdepartmental revenues	-	-	-	-	11,423	11,423
Total internal revenues	-	-	535,760	535,760	264,596	800,356
Other operating revenues (pledged revenues of \$92,052)	265,310	57,691	5,000	328,001	3,457,701	3,785,702
Total Operating Revenues	20,491,829	5,110,027	607,604	26,209,460	4,451,243	30,660,703
Operating Expenses						
Education and general:						
Instruction	-	2,201,297	-	2,201,297	391,082	2,592,379
Research	-	-	-	-	12,041	12,041
Public service	-	-	-	-	879,213	879,213
Academic support	-	235,775	-	235,775	74,799	310,574
Student services	32,957	78,056	205,801	316,814	14,944	331,758
Institutional support	505,229	187,124	-	692,353	40,291	732,644
Operation and maintenance of plant:	1,633	-	-	1,633	-	1,633
Student aid	108,116	(4,250)	-	103,866	68,448	172,314
Total Education and general expenses	647,935	2,698,002	205,801	3,551,738	1,480,818	5,032,556
Auxiliary enterprises						
Program expenses	14,061,263	-	894	14,062,157	421,210	14,483,367
Internal service center expenses	-	-	286,527	286,527	266,247	552,774
Total Auxiliary enterprises, net	14,061,263	-	287,421	14,348,684	687,457	15,036,141
Total Operating Expenses	14,709,198	2,698,002	493,222	17,900,422	2,168,275	20,068,697
Operating Income (Loss)	5,782,631	2,412,025	114,382	8,309,038	2,282,968	10,592,006
Nonoperating Revenues (Expenses)						
Royalty income, net:	-	-	-	-	27,187	27,187
Other nonoperating revenues, net (pledged revenues of \$13,446)	128	-	13,404	13,532	20,509	34,041
Net Nonoperating Revenues (Expenses)	128	-	13,404	13,532	47,696	61,228
Income (Loss) Before Other Revenues	5,782,759	2,412,025	127,786	8,322,570	2,330,664	10,653,234
Other Interfund Related Additions and Deletions						
Mandatory transfers	(4,800,496)	-	-	(4,800,496)	-	(4,800,496)
Voluntary transfers	(1,491,205)	(1,403,398)	(412,040)	(3,306,643)	11,910	(3,294,733)
Fixed asset additions & plant fund activity	3,528	(46,331)	-	(42,803)	(6,402)	(49,205)
Total Other Interfund Related Additions and Deletions	(6,288,173)	(1,449,729)	(412,040)	(8,149,942)	5,508	(8,144,434)
Increase (Decrease) in Net Assets	(505,414)	962,296	(284,254)	172,628	2,336,172	2,508,800
Net assets, beginning of year as originally stated	666,988	3,849,033	544,236	5,060,257	1,764,408	6,824,665
Net assets, beginning of year as adjusted	666,988	3,849,033	544,236	5,060,257	1,764,408	6,824,665
Net Assets, End of Year	\$ 161,574	4,811,329	259,982	5,232,885	4,100,580	9,333,465

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary Services Enterprises

June 30, 2008

Colorado Springs

	Intercollegiate Athletics	Bookstore	Student Recreation Center	Housing Operations	Student Health Facilities	Parking	Student Government Operations	Student Union Facilities	Total
Assets									
Cash and investments:									
Equity in pooled cash and investments	\$ (386,120)	11,808	(1,831)	(910,218)	81,407	291,585	959,507	447,743	493,881
Cash on hand	700	3,000	-	650	200	3,450	225	1,000	9,225
Total cash and investments	(385,420)	14,808	(1,831)	(909,568)	81,607	295,035	959,732	448,743	503,106
Accounts receivable, net:									
Accounts receivable, current	36,319	395,905	-	432,534	13,886	128,239	35,720	149,128	1,191,731
Allowances for accounts receivable	(14,003)	6,131	-	(138,179)	(7,758)	(23,332)	(17,574)	(51,329)	(246,044)
Total accounts receivable, net	22,316	402,036	-	294,355	6,128	104,907	18,146	97,799	945,687
Inventories	-	512,023	-	-	-	-	-	-	512,023
Other assets:	12,637	-	-	-	-	-	-	-	12,637
Total Assets	\$ (350,467)	928,867	(1,831)	(615,213)	87,735	399,942	977,878	546,542	1,973,453
Liabilities									
Accounts payable	\$ 4,449	268,540	-	44,087	-	4,617	12,136	134,576	468,405
Accrued expenses	51,108	53,437	-	53,471	22,330	106,244	64,996	69,783	421,369
Comp absences and post employment benefits:									
Comp absences and post employment benefits, current	3,994	3,575	1,506	2,685	1,189	6,921	1,868	4,377	26,115
Comp absences and post employment benefits, noncurrent	61,941	56,391	21,381	44,107	20,090	113,269	34,522	69,306	421,007
Total comp absences and post employment benefits	65,935	59,966	22,887	46,792	21,279	120,190	36,390	73,683	447,122
Deferred revenue:	34,939	1,247	-	23,298	9,197	104,695	27,868	186,685	387,929
Other liabilities:									
Deposits held for others	-	207	-	85,750	-	-	-	1,064	87,021
Other liabilities, noncurrent	-	33	-	-	-	-	-	-	33
Total other liabilities	-	240	-	85,750	-	-	-	1,064	87,054
Total Liabilities	\$ 156,431	383,430	22,887	253,398	52,806	335,746	141,390	465,791	1,811,879
Net Assets									
Auxiliary restricted for expendable purposes	\$ (506,898)	545,437	(24,718)	(868,611)	34,929	64,196	836,488	80,751	161,574
Total Net Assets	\$ (506,898)	545,437	(24,718)	(868,611)	34,929	64,196	836,488	80,751	161,574

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary Services Enterprises

June 30, 2008

Colorado Springs

	Intercollegiate Athletics	Bookstore	Student Recreation Center	Housing Operations	Student Health Facilities	Parking	Student Government Operations	Student Union Facilities	Total
Operating Revenues									
Student fees, net (pledged revenues of \$2,190,449)	\$ 922,832	-	-	-	296,431	1,001,350	606,718	3,848,516	6,675,847
Auxiliary enterprises, net (pledged revenues of \$4,446,185)	176,111	4,172,816	-	5,605,451	127,107	2,366,300	989,626	113,261	13,550,672
Other operating revenues (pledged revenues of \$87,052)	5,173	70,293	-	-	648	-	152,681	36,515	265,310
Total Operating Revenues	1,104,116	4,243,109	-	5,605,451	424,186	3,367,650	1,749,025	3,998,292	20,491,829
Operating Expenses									
Education and general:									
Student services	-	-	-	-	-	-	32,957	-	32,957
Institutional support	-	-	-	52,938	-	452,291	-	-	505,229
Operation and maintenance of plant:									
Student aid	36,844	20,736	-	-	-	8,874	-	41,662	108,116
Total Education and general expenses	36,844	20,736	-	54,571	-	461,165	32,957	41,662	647,935
Auxiliary enterprises, net	1,099,017	4,091,759	24,718	2,875,218	455,002	1,824,634	1,513,248	2,177,667	14,061,263
Total Operating Expenses	1,135,861	4,112,495	24,718	2,929,789	455,002	2,285,799	1,546,205	2,219,329	14,709,198
Operating Income (Loss)	(31,745)	130,614	(24,718)	2,675,662	(30,816)	1,081,851	202,820	1,778,963	5,782,631
Nonoperating Revenues (Expenses)									
Other nonoperating revenues, net (pledged revenues of \$42)	-	-	-	-	128	-	-	-	128
Net Nonoperating Revenues (Expenses)	-	-	-	-	128	-	-	-	128
Income (Loss) Before Other Revenues	(31,745)	130,614	(24,718)	2,675,662	(30,688)	1,081,851	202,820	1,778,963	5,782,759
Other Interfund Related Additions and Deletions									
Mandatory transfers	-	-	-	(2,570,323)	-	(681,513)	(136,580)	(1,412,080)	(4,800,496)
Voluntary transfers	(21,842)	(64,151)	-	95,497	25,500	(519,346)	(109,173)	(897,690)	(1,491,205)
Fixed asset additions & plant fund activity	-	-	-	-	-	-	(22,525)	26,053	3,528
Total Other Interfund Related Additions and Deletions	(21,842)	(64,151)	-	(2,474,826)	25,500	(1,200,859)	(268,278)	(2,283,717)	(6,288,173)
Increase (Decrease) in Net Assets	(53,587)	66,463	(24,718)	200,836	(5,188)	(119,008)	(65,458)	(504,754)	(505,414)
Net assets, beginning of year as originally stated	(453,311)	478,974	-	(1,069,447)	40,117	183,204	901,946	585,505	666,988
Net assets, beginning of year as adjusted	(453,311)	478,974	-	(1,069,447)	40,117	183,204	901,946	585,505	666,988
Net Assets, End of Year	\$ (506,898)	545,437	(24,718)	(868,611)	34,929	64,196	836,488	80,751	161,574

UNIVERSITY OF COLORADO**STATEMENT OF NET ASSETS**

Other Self-funded Services

June 30, 2008

Colorado Springs

		Other Student Services	Telecom	Total
Assets				
Equity in pooled cash and investments:	\$	36,846	257,565	294,411
Accounts receivable, net:				
Accounts receivable, current		3,124	-	3,124
Allowances for accounts receivable		(1,245)	-	(1,245)
Total accounts receivable, net		1,879	-	1,879
Total Assets	\$	38,725	257,565	296,290
Liabilities				
Accounts payable	\$	-	13,135	13,135
Accrued expenses		10,257	7,405	17,662
Comp absences and post employment benefits:				
Comp absences and post employment benefits, current		-	53	53
Comp absences and post employment benefits, noncurrent		-	1,359	1,359
Total comp absences and post employment benefits		-	1,412	1,412
Deferred revenue:		4,099	-	4,099
Total Liabilities	\$	14,356	21,952	36,308
Net Assets				
Auxiliary restricted for expendable purposes:	\$	24,369	235,613	259,982
Total Net Assets	\$	24,369	235,613	259,982

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Self-funded Services

June 30, 2008

Colorado Springs

	Other Student Services	Telecom	Total
Operating Revenues			
Student fees, net (pledged revenues of \$63,845)	\$ 63,845	-	63,845
Auxiliary enterprises, net (pledged revenues of \$3,000)	3,000	-	3,000
Internal revenues:	-	535,760	535,760
Other operating revenues (pledged revenues of \$5,000)	5,000	-	5,000
Total Operating Revenues	71,845	535,760	607,605
Operating Expenses			
Student services	205,802	-	205,802
Auxiliary enterprises			
Program expenses	-	894	894
Internal service center expenses	-	286,527	286,527
Total Auxiliary enterprises, net	-	287,421	287,421
Total Operating Expenses	205,802	287,421	493,223
Operating Income (Loss)	(133,957)	248,339	114,382
Nonoperating Revenues (Expenses)			
Other nonoperating revenues, net (pledged revenues of \$13,404)	-	13,404	13,404
Net Nonoperating Revenues (Expenses)	-	13,404	13,404
Income (Loss) Before Other Revenues	(133,957)	261,743	127,786
Other Interfund Related Additions and Deletions			
Voluntary transfers	122,871	(534,911)	(412,040)
Total Other Interfund Related Additions and Deletions	122,871	(534,911)	(412,040)
Increase (Decrease) in Net Assets	(11,086)	(273,168)	(284,254)
Net assets, beginning of year as originally stated	35,455	508,781	544,236
Net assets, beginning of year as adjusted	35,455	508,781	544,236
Net Assets, End of Year	\$ 24,369	235,613	259,982

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Other Auxiliary Services

June 30, 2008

Colorado Springs

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Assets				
Cash and investments:				
Equity in pooled cash and investments	\$ 45,955	79,739	4,202,221	4,327,915
Cash on hand	75	-	400	475
Total cash and investments	46,030	79,739	4,202,621	4,328,390
Accounts receivable, net:				
Accounts receivable, current	11	-	122,316	122,327
Allowances for accounts receivable	-	-	(1,392)	(1,392)
Total accounts receivable, net	11	-	120,924	120,935
Inventories	9,366	-	-	9,366
Other assets:	-	-	83,343	83,343
Total Assets	\$ 55,407	79,739	4,406,888	4,542,034
Liabilities				
Accounts payable	\$ 251	-	160,254	160,505
Accrued expenses	9,734	5,283	187,592	202,609
Comp absences and post employment benefits:				
Comp absences and post employment benefits, current	-	4,978	-	4,978
Comp absences and post employment benefits, noncurrent	-	70,753	-	70,753
Total comp absences and post employment benefits	-	75,731	-	75,731
Deferred revenue, current:	-	-	2,609	2,609
Total Liabilities	\$ 9,985	81,014	350,455	441,454
Net Assets				
Unrestricted net assets	\$ 45,422	(1,275)	4,056,433	4,100,580
Total Net Assets	\$ 45,422	(1,275)	4,056,433	4,100,580

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Auxiliary Services

June 30, 2008

Colorado Springs

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Operating Revenues				
Student fees, net:	\$ -	-	46,477	46,477
Sales and services of educational departments	-	1	421,324	421,325
Auxiliary enterprises, net:	-	-	261,144	261,144
Internal revenues:				
Internal service center revenues	253,173	-	-	253,173
Interdepartmental revenues	-	-	11,423	11,423
Total internal revenues	253,173	-	11,423	264,596
Other operating revenues:	22,897	24	3,434,780	3,457,701
Total Operating Revenues	276,070	25	4,175,148	4,451,243
Operating Expenses				
Education and general:				
Instruction	-	9,675	381,407	391,082
Research	-	8,042	3,999	12,041
Public service	-	9,963	869,250	879,213
Academic support	-	2,335	72,464	74,799
Student services	-	-	14,944	14,944
Institutional support	-	-	40,291	40,291
Student aid	-	5,424	63,024	68,448
Total Education and general expenses	-	35,439	1,445,379	1,480,818
Auxiliary enterprises				
Program expenses	-	17,268	403,942	421,210
Internal service center expenses	266,247	-	-	266,247
Total Auxiliary enterprises, net	266,247	17,268	403,942	687,457
Total Operating Expenses	266,247	52,707	1,849,321	2,168,275
Operating Income (Loss)	9,823	(52,682)	2,325,827	2,282,968
Nonoperating Revenues (Expenses)				
Royalty income, net:	-	27,187	-	27,187
Other nonoperating revenues, net:	-	-	20,509	20,509
Net Nonoperating Revenues (Expenses)	-	27,187	20,509	47,696
Income (Loss) Before Other Revenues	9,823	(25,495)	2,346,336	2,330,664
Other Interfund Related Additions and Deletions				
Voluntary transfers	(9,453)	37,677	(16,314)	11,910
Fixed asset additions & plant fund activity	-	-	(6,402)	(6,402)
Total Other Interfund Related Additions and Deletions	(9,453)	37,677	(22,716)	5,508
Increase (Decrease) in Net Assets	370	12,182	2,323,620	2,336,172
Net assets, beginning of year as originally stated	45,052	(13,457)	1,732,813	1,764,408
Net assets, beginning of year as adjusted	45,052	(13,457)	1,732,813	1,764,408
Net Assets, End of Year	\$ 45,422	(1,275)	4,056,433	4,100,580

System Offices



System Offices Supplemental Statements

Statement of Net Assets by Fund

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Statement of Revenues, Expenses and Changes in Net Assets by Fund

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Current Funds – Auxiliary and Self-Funded Activities

Statement of Net Assets by Fund – All Activities

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Statement of Revenues, Expenses and Changes in Net Assets by Fund – All Activities

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UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
June 30, 2008
System Administration

	CURRENT FUNDS				PLANT FUNDS				FY2008 Total
	General Fund	Auxiliary & Self-funded Activities	Restricted Fund	Student Loan Fund	Endowment and Similar Funds	Unexpended	Retirement of Indebtedness	Investment in Plant	
Assets									
Cash and investments:									
Equity in pooled cash and investments	\$ 4,134,368	73,414,146	609,470	-	118,685	1,135,605	-	-	79,412,274
Cash on hand	-	26,329	-	-	-	-	-	-	26,329
Investments and restricted pooled cash	13,826,999	58,213,128	8,214,797	621,632	142,001,156	24,333,925	987,848	-	248,199,485
Total cash and investments	17,961,367	131,653,603	8,824,267	621,632	142,119,841	25,469,530	987,848	-	327,638,088
Accounts and loans receivable, net:									
Accounts receivable, current	442,352	4,154,892	11,620	-	4,749	-	-	-	4,613,613
Accounts receivable-DPCU, current	307,234	8,704	245,242	-	-	496,453	-	-	1,057,633
Net accounts receivable	749,586	4,163,596	256,862	-	4,749	496,453	-	-	5,671,246
Loans receivable:									
Loans receivable, noncurrent	-	-	-	-	356,000	-	-	-	356,000
Net loans receivable	-	-	-	-	356,000	-	-	-	356,000
Total accounts and loans receivable, net	749,586	4,163,596	256,862	-	360,749	496,453	-	-	6,027,246
Inventories	-	2,747	-	-	-	-	-	-	2,747
Other assets:									
Other assets, current	3,400	1,592,026	-	-	-	-	-	-	1,595,426
Other assets, noncurrent	-	5,524,767	-	-	-	-	-	-	5,524,767
Total other assets	3,400	7,116,793	-	-	-	-	-	-	7,120,193
Capital assets, net:									
Nondepreciable capital assets:									
Land	-	-	-	-	1,955,470	-	-	2,179,510	4,134,980
Total nondepreciable capital assets	-	-	-	-	1,955,470	-	-	2,179,510	4,134,980
Depreciable capital assets:									
Improvements other than buildings	-	-	-	-	-	-	-	718,754	718,754
Equipment	-	-	-	-	-	-	-	23,905,429	23,905,429
Less: accumulated depreciation	-	-	-	-	-	-	-	(21,528,198)	(21,528,198)
Total depreciable capital assets, net	-	-	-	-	-	-	-	3,095,985	3,095,985
Total capital assets, net	-	-	-	-	1,955,470	-	-	5,275,495	7,230,965
Interfund receivables, net of interfund payables	-	28,750,885	-	-	-	-	-	-	28,750,885
Total Assets	\$ 18,714,353	171,687,624	9,081,129	621,632	144,436,060	25,965,983	987,848	5,275,495	376,770,124

	CURRENT FUNDS			Student Loan Fund	Endowment and Similar Funds	PLANT FUNDS			FY2008 Total
	General Fund	Auxiliary & Self-funded Activities	Restricted Fund			Unexpended	Retirement of Indebtedness	Investment in Plant	
Liabilities									
Accounts payable	\$ 395,484	2,670,274	7,283	-	587	408,820	-	-	3,482,448
Accounts payable-DPCU	191,824	180,069	-	-	-	-	-	-	371,893
Accrued expenses	2,141,909	9,171,583	44,202	-	-	-	-	-	11,357,694
Comp absences and post employment benefits:									
Comp absences and post employment benefits, current	18,676	52,527	-	-	-	-	-	-	71,203
Comp absences and post employment benefits, noncurrent	265,156	732,030	-	-	-	-	-	-	997,186
Total accrued compensated absences	283,832	784,557	-	-	-	-	-	-	1,068,389
Security Lending	18,043,204	15,291,089	1,902,595	811,182	5,290	31,753,913	1,293,389	-	69,100,662
Other liabilities:									
Deposits held for others	-	558,354	6,107,956	-	-	-	-	-	6,666,310
Other liabilities, current	-	4,058,688	-	-	-	3,597	-	-	4,062,285
Other liabilities, noncurrent	-	10,020,920	-	-	71,458	-	-	-	10,092,378
Total other liabilities	-	14,637,962	6,107,956	-	71,458	3,597	-	-	20,820,973
Total Liabilities	\$ 21,056,253	42,735,534	8,062,036	811,182	77,335	32,166,330	1,293,389	-	106,202,059
Net Assets									
Invested in capital assets, net of related debt	\$ -	-	-	-	-	-	-	5,275,495	5,275,495
Restricted for nonexpendable purposes (endowments):									
Academic support	-	-	-	-	20,515,522	-	-	-	20,515,522
Research	-	-	-	-	3,754,851	-	-	-	3,754,851
Institutional support	-	-	-	-	46,727	-	-	-	46,727
Scholarships and fellowships	-	-	-	-	25,821,223	-	-	-	25,821,223
Capital	-	-	-	-	1,636,042	-	-	-	1,636,042
Other	-	-	-	-	1,056,706	-	-	-	1,056,706
Total restricted for nonexpendable purposes	-	-	-	-	52,831,071	-	-	-	52,831,071
Restricted for expendable purposes:									
Academic support	-	-	1,916	-	13,543,980	-	-	-	13,545,896
Instruction	-	-	384,605	-	150,502	-	-	-	535,107
Research	-	-	-	-	27,272,420	-	-	-	27,272,420
Auxiliary enterprises	-	279,139	-	-	-	-	-	-	279,139
Institutional support	-	-	258,501	(189,550)	992,200	-	-	-	1,061,151
Scholarships and fellowships	-	-	151,453	-	15,364,258	-	-	-	15,515,711
Capital	-	-	-	-	3,774,969	-	-	-	3,774,969
Other	-	-	-	-	4,298,832	-	-	-	4,298,832
Total Restricted for expendable purposes	-	279,139	796,475	(189,550)	65,397,161	-	-	-	66,283,225
Unrestricted net assets	(2,341,900)	128,672,951	222,618	-	26,130,493	(6,200,347)	(305,541)	-	146,178,274
Total Net Assets	\$ (2,341,900)	128,952,090	1,019,093	(189,550)	144,358,725	(6,200,347)	(305,541)	5,275,495	270,568,065

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

June 30, 2008

System Administration

	CURRENT FUNDS			Student Loan Fund	Endowment and Similar Funds	PLANT FUNDS			Consolidation Adjustments	FY2008 Total
	General Fund	Auxiliary & Self-funded Activities	Restricted Fund			Unexpended	Retirement of Indebtedness	Investment in Plant		
Operating Revenues										
State and local grants and contracts	\$ -	-	564,018	-	-	-	-	-	-	564,018
Sales and services of educational departments	-	99	-	-	-	-	-	-	(34,499)	(34,400)
Internal revenues:										
Internal service center revenues	-	15,085,917	-	-	-	-	-	-	(15,085,917)	-
Interdepartmental revenues	-	3,082,926	-	-	-	-	-	-	(3,082,926)	-
Other internal revenues	36,128,655	-	-	-	-	-	-	-	(36,128,655)	-
Total internal revenues	36,128,655	18,168,843	-	-	-	-	-	-	(54,297,498)	-
Other operating revenues:	61,701	454,951	-	-	-	-	-	-	-	516,652
Total Operating Revenues	36,190,356	18,623,893	564,018	-	-	-	-	-	(54,331,997)	1,046,270
Operating Expenses										
Education and general:										
Instruction	-	-	692,517	-	-	-	-	-	-	692,517
Research	-	-	1,593,018	-	-	-	-	-	-	1,593,018
Public service	-	17	-	-	-	-	-	-	-	17
Academic support	-	-	16,189	-	-	-	-	-	-	16,189
Institutional support	35,592,631	39,041,706	35,347	36,023	-	1,088,703	40,608	-	(39,311,580)	36,523,438
Operation and maintenance of plant	-	-	-	-	-	-	-	-	44,385	44,385
Student aid	-	4,333	11,348	-	-	-	-	-	-	15,681
Total Education and general expenses	35,592,631	39,046,056	2,348,419	36,023	-	1,088,703	40,608	-	(39,267,195)	38,885,245
Depreciation	-	-	-	-	-	-	-	1,149,112	-	1,149,112
Auxiliary enterprises										
Program expenses	-	118,237	-	-	-	-	-	-	-	118,237
Internal service center expenses	-	462,661	-	-	-	-	-	-	(15,085,916)	(14,623,255)
Total Auxiliary enterprises, net	-	580,898	-	-	-	-	-	-	(15,085,916)	(14,505,018)
Other operating expenses	-	7,019	-	-	-	-	-	-	-	7,019
Total Operating Expenses	35,592,631	39,633,973	2,348,419	36,023	-	1,088,703	40,608	1,149,112	(54,353,111)	25,536,358
Operating Income (Loss)	597,725	(21,010,080)	(1,784,401)	(36,023)	-	(1,088,703)	(40,608)	(1,149,112)	21,114	(24,490,088)

	CURRENT FUNDS			Student Loan Fund	Endowment and Similar Funds	PLANT FUNDS			Consolidation Adjustments	FY2008 Total
	General Fund	Auxiliary & Self-funded Activities	Restricted Fund			Unexpended	Retirement of Indebtedness	Investment in Plant		
Nonoperating Revenues (Expenses)										
Gifts	\$ -	100,000	2,753,000	-	-	-	-	-	(100,000)	2,753,000
Investment income, net (pledged revenues of \$469)										
Investment income	(2,735,065)	1,027,688	(182,199)	(107,482)	(2,575,082)	(807,712)	(117,670)	-	-	(5,497,522)
Investment expense	(718,966)	(4,662,392)	(87,243)	-	(2,180,586)	-	-	-	-	(7,649,187)
Total Investment income, net	(3,454,031)	(3,634,704)	(269,442)	(107,482)	(4,755,668)	(807,712)	(117,670)	-	-	(13,146,709)
Royalty income, net:										
Royalty income	-	8,068,586	-	-	258	-	-	-	(4,294,836)	3,774,008
Royalty expense	-	(6,250,157)	-	-	-	-	-	-	4,329,337	(1,920,820)
Total Royalty income, net	-	1,818,429	-	-	258	-	-	-	34,501	1,853,188
Net Nonoperating Revenues (Expenses)	(3,454,031)	(1,716,275)	2,483,558	(107,482)	(4,755,410)	(807,712)	(117,670)	-	(65,499)	(8,540,521)
Income (Loss) Before Other Revenues	(2,856,306)	(22,726,355)	699,157	(143,505)	(4,755,410)	(1,896,415)	(158,278)	(1,149,112)	(44,385)	(33,030,609)
Capital appropriations	-	-	-	-	25,816	-	-	-	-	25,816
Additions (deletions) to permanent endowments	-	-	-	-	1,386,437	-	-	-	-	1,386,437
Total Other Revenues	-	-	-	-	1,412,253	-	-	-	-	1,412,253
Other Interfund Related Additions and Deletions										
Voluntary transfers	(13,662,651)	22,265,264	(3,489,461)	(677,947)	1,149,809	(25,946,706)	(864,242)	-	-	(21,225,934)
Fixed asset additions & plant fund activity	(83,543)	(567,670)	-	-	-	(821,479)	-	1,428,307	44,385	-
Total Other Interfund Related Additions and Deletions	(13,746,194)	21,697,594	(3,489,461)	(677,947)	1,149,809	(26,768,185)	(864,242)	1,428,307	44,385	(21,225,934)
Increase (Decrease) in Net Assets	(16,602,500)	(1,028,761)	(2,790,304)	(821,452)	(2,193,348)	(28,664,600)	(1,022,520)	279,195	-	(52,844,290)
Net assets, beginning of year as originally stated	14,260,600	129,980,851	3,809,397	631,902	146,552,073	22,464,253	716,979	4,996,300	-	323,412,355
Net assets, beginning of year as adjusted	14,260,600	129,980,851	3,809,397	631,902	146,552,073	22,464,253	716,979	4,996,300	-	323,412,355
Net Assets, End of Year	\$ (2,341,900)	128,952,090	1,019,093	(189,550)	144,358,725	(6,200,347)	(305,541)	5,275,495	-	270,568,065

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2008

System Administration

	<u>Other Self-Funded Services</u>	<u>Other Auxiliary Services</u>	<u>Total</u>
Assets			
Cash and investments:			
Equity in pooled cash and investments	\$ (3,583,378)	76,997,524	73,414,146
Cash on hand	694	25,635	26,329
Investments and restricted cash	37,897,832	20,315,296	58,213,128
Total cash and investments	34,315,148	97,338,455	131,653,603
Accounts receivable, net:			
Accounts receivable, current	821,980	3,332,912	4,154,892
Accounts receivable-DPCU, current	-	8,704	8,704
Total accounts receivable, net	821,980	3,341,616	4,163,596
Inventories	-	2,747	2,747
Other assets:			
Other assets, current	1,221,763	370,263	1,592,026
Other assets, noncurrent	-	5,524,767	5,524,767
Total other assets	1,221,763	5,895,030	7,116,793
Interfund receivables, net of interfund payables	-	28,750,885	28,750,885
Total Assets	\$ 36,358,891	135,328,733	171,687,624
Liabilities			
Accounts payable	\$ 143,384	2,526,890	2,670,274
Accounts payable-DPCU	-	180,069	180,069
Accrued expenses	498,139	8,673,444	9,171,583
Comp absences and post employment benefits:			
Comp absences and post employment benefits, current	41,162	11,365	52,527
Comp absences and post employment benefits, noncurrent	570,667	161,363	732,030
Total accrued compensated absences	611,829	172,728	784,557
Security Lending	-	15,291,089	15,291,089
Other liabilities:			
Deposits held for others	-	558,354	558,354
Other liabilities, current	4,058,666	22	4,058,688
Other liabilities, noncurrent	10,020,920	-	10,020,920
Total other liabilities	14,079,586	558,376	14,637,962
Total Liabilities	\$ 15,332,938	27,402,596	42,735,534
Net Assets			
Auxiliary restricted for expendable purposes	\$ 279,139	-	279,139
Unrestricted net assets	20,746,814	107,926,137	128,672,951
Total Net Assets	\$ 21,025,953	107,926,137	128,952,090

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2008

System Administration

	Other Self-Funded Services	Other Auxiliary Services	Total
Operating Revenues			
Sales and services of educational departments	\$ -	99	99
Internal revenues:	11,050,330	7,118,513	18,168,843
Other operating revenues:	65,340	389,611	454,951
Total Operating Revenues	11,115,670	7,508,223	18,623,893
Operating Expenses			
Education and general:			
Public service	-	17	17
Institutional support	14,129,552	24,912,154	39,041,706
Student aid	-	4,333	4,333
Total Education and general expenses	14,129,552	24,916,504	39,046,056
Auxiliary enterprises			
Program expenses	-	118,237	118,237
Internal service center expenses	-	462,661	462,661
Total Auxiliary enterprises, net	-	580,898	580,898
Other operating expenses	-	7,019	7,019
Total Operating Expenses	14,129,552	25,504,421	39,633,973
Operating Income (Loss)	(3,013,882)	(17,996,198)	(21,010,080)
Nonoperating Revenues (Expenses)			
Gifts	-	100,000	100,000
Investment income, net (pledged revenues of \$469)			
Investment income	2,120,677	(1,092,989)	1,027,688
Investment expense	-	(4,662,392)	(4,662,392)
Total Investment income, net	2,120,677	(5,755,381)	(3,634,704)
Royalty income, net:			
Royalty income	-	8,068,586	8,068,586
Royalty expense	-	(6,250,157)	(6,250,157)
Total Royalty income, net	-	1,818,429	1,818,429
Net Nonoperating Revenues (Expenses)	2,120,677	(3,836,952)	(1,716,275)
Income (Loss) Before Other Revenues	(893,205)	(21,833,150)	(22,726,355)
Other Interfund Related Additions and Deletions			
Voluntary transfers	(157,935)	22,423,199	22,265,264
Fixed asset additions & plant fund activity	-	(567,670)	(567,670)
Total Other Interfund Related Additions and Deletions	(157,935)	21,855,529	21,697,594
Increase (Decrease) in Net Assets	(1,051,140)	22,379	(1,028,761)
Net assets, beginning of year as originally stated	22,077,093	107,903,758	129,980,851
Net assets, beginning of year as adjusted	22,077,093	107,903,758	129,980,851
Net Assets, End of Year	\$ 21,025,953	107,926,137	128,952,090

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Other Self-funded Services

June 30, 2008

System Administration

	Insurance Services	Conference Services	Health Services	Total
Assets				
Cash and investments:				
Equity in pooled cash and investments	\$ (3,589,313)	5,935	-	(3,583,378)
Cash on hand	694	-	-	694
Investments and restricted cash	37,618,693	-	279,139	37,897,832
Total cash and investments	34,030,074	5,935	279,139	34,315,148
Accounts receivable, net:	821,980	-	-	821,980
Other assets:	1,221,763	-	-	1,221,763
Total Assets	\$ 36,073,817	5,935	279,139	36,358,891
Liabilities				
Accounts payable	\$ 143,384	-	-	143,384
Accrued expenses	498,139	-	-	498,139
Comp absences and post employment benefits:				
Comp absences and post employment benefits, current	41,162	-	-	41,162
Comp absences and post employment benefits, noncurrent	570,667	-	-	570,667
Total accrued compensated absences	611,829	-	-	611,829
Other liabilities:				
Other liabilities, current	4,058,666	-	-	4,058,666
Other liabilities, noncurrent	10,020,920	-	-	10,020,920
Total other liabilities	14,079,586	-	-	14,079,586
Total Liabilities	\$ 15,332,938	-	-	15,332,938
Net Assets				
Auxiliary restricted for expendable purposes	\$ -	-	279,139	279,139
Unrestricted net assets	20,740,879	5,935	-	20,746,814
Total Net Assets	\$ 20,740,879	5,935	279,139	21,025,953

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Self-funded Services

June 30, 2008

System Administration

	Insurance Services	Conference Services	Technology Transfer Operations	Health Services	Total
Operating Revenues					
Internal service center revenues	\$ 11,050,330	-	-	-	11,050,330
Other operating revenues:	40,340	-	25,000	-	65,340
Total Operating Revenues	11,090,670	-	25,000	-	11,115,670
Operating Expenses					
Education and general expenses institutional support	14,104,552	-	25,000	-	14,129,552
Total Operating Expenses	14,104,552	-	25,000	-	14,129,552
Operating Income (Loss)	(3,013,882)	-	-	-	(3,013,882)
Nonoperating Revenues (Expenses)					
Investment income, net (pledged revenues of \$469)	2,120,208	-	-	469	2,120,677
Net Nonoperating Revenues (Expenses)	2,120,208	-	-	469	2,120,677
Income (Loss) Before Other Revenues	(893,674)	-	-	469	(893,205)
Other Interfund Related Additions and Deletions					
Voluntary transfers	(159,473)	1,538	-	-	(157,935)
Total Other Interfund Related Additions and Deletions	(159,473)	1,538	-	-	(157,935)
Increase (Decrease) in Net Assets	(1,053,147)	1,538	-	469	(1,051,140)
Net assets, beginning of year as originally stated	21,794,026	4,397	-	278,670	22,077,093
Net assets, beginning of year as adjusted	21,794,026	4,397	-	278,670	22,077,093
Net Assets, End of Year	\$ 20,740,879	5,935	-	279,139	21,025,953

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UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Other Auxiliary Services

June 30, 2008

System Administration

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Assets				
Cash and investments:				
Equity in pooled cash and investments	\$ 724,516	72,034,666	4,238,342	76,997,524
Cash on hand	-	25,635	-	25,635
Investments and restricted cash	-	17,927,014	2,388,282	20,315,296
Total cash and investments	724,516	89,987,315	6,626,624	97,338,455
Accounts receivable, net:				
Accounts receivable, current	-	3,274,853	58,059	3,332,912
Accounts receivable-DPCU, current	-	8,704	-	8,704
Total accounts receivable, net	-	3,283,557	58,059	3,341,616
Inventories	-	-	2,747	2,747
Other assets:				
Other assets, current	-	11,076	359,187	370,263
Other assets, noncurrent	-	5,524,767	-	5,524,767
Total other assets	-	5,535,843	359,187	5,895,030
Interfund receivables, net of interfund payables	-	28,750,885	-	28,750,885
Total Assets	\$ 724,516	127,557,600	7,046,617	135,328,733
Liabilities				
Accounts payable	\$ -	1,033,750	1,493,140	2,526,890
Accounts payable-DPCU	-	180,069	-	180,069
Accrued expenses	33,855	8,361,449	278,140	8,673,444
Comp absences and post employment benefits:				
Comp absences and post employment benefits, current	-	11,365	-	11,365
Comp absences and post employment benefits, noncurrent	-	161,363	-	161,363
Total accrued compensated absences	-	172,728	-	172,728
Security Lending	-	12,174,563	3,116,526	15,291,089
Deposits held for others	-	542,761	15,593	558,354
Other liabilities, current	-	22	-	22
Total other liabilities	-	542,783	15,593	558,376
Total Liabilities	\$ 33,855	22,465,342	4,903,399	27,402,596
Net Assets				
Unrestricted net assets	\$ 690,661	105,092,258	2,143,218	107,926,137
Total Net Assets	\$ 690,661	105,092,258	2,143,218	107,926,137

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Auxiliary Services

June 30, 2008

System Administration

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Operating Revenues				
Sales and services of educational departments	\$ -	54	45	99
Internal revenues:				
Internal service center revenues	440,403	3,595,184	-	4,035,587
Interdepartmental revenues	-	1,460,077	1,622,849	3,082,926
Total internal revenues	440,403	5,055,261	1,622,849	7,118,513
Other operating revenues:	-	214,624	174,987	389,611
Total Other operating revenues	-	214,624	174,987	389,611
Total Operating Revenues	440,403	5,269,939	1,797,881	7,508,223
Operating Expenses				
Education and general:				
Public service	-	17	-	17
Institutional support	-	15,806,976	9,105,178	24,912,154
Student aid	-	4,333	-	4,333
Total Education and general expenses	-	15,811,326	9,105,178	24,916,504
Auxiliary enterprises				
Program expenses	-	118,237	-	118,237
Internal service center expenses	462,661	-	-	462,661
Total Auxiliary enterprises, net	462,661	118,237	-	580,898
Other operating expenses	-	7,019	-	7,019
Total Operating Expenses	462,661	15,936,582	9,105,178	25,504,421
Operating Income (Loss)	(22,258)	(10,666,643)	(7,307,297)	(17,996,198)
Nonoperating Revenues (Expenses)				
Gifts	-	100,000	-	100,000
Investment income, net:				
Investment income	-	(1,166,629)	73,640	(1,092,989)
Investment expense	-	(4,521,084)	(141,308)	(4,662,392)
Total Investment income, net	-	(5,687,713)	(67,668)	(5,755,381)
Royalty income, net:				
Royalty income	-	8,068,586	-	8,068,586
Royalty expense	-	(6,250,157)	-	(6,250,157)
Total Royalty income, net	-	1,818,429	-	1,818,429
Net Nonoperating Revenues (Expenses)	-	(3,769,284)	(67,668)	(3,836,952)
Income (Loss) Before Other Revenues	(22,258)	(14,435,927)	(7,374,965)	(21,833,150)
Other Interfund Related Additions and Deletions				
Voluntary transfers	-	17,670,544	4,752,655	22,423,199
Fixed asset additions & plant fund activity	-	(179,605)	(388,065)	(567,670)
Total Other Interfund Related Additions and Deletions	-	17,490,939	4,364,590	21,855,529
Increase (Decrease) in Net Assets	(22,258)	3,055,012	(3,010,375)	22,379
Net assets, beginning of year as originally stated	712,919	102,037,246	5,153,593	107,903,758
Net assets, beginning of year as adjusted	712,919	102,037,246	5,153,593	107,903,758
Net Assets, End of Year	\$ 690,661	105,092,258	2,143,218	107,926,137