

University of Colorado

Unaudited Supplement to the Annual Financial Report

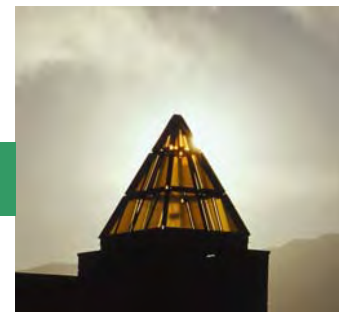
June 30, 2007

This unaudited report is supplemental to the audited consolidated financial statements and accompanying footnotes, which have been separately released as the Annual Financial Report.

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UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
June 30, 2007
Consolidated

| | CURRENT FUNDS | | | Student Loan Fund | Endowment and Similar Funds | PLANT FUNDS | | | Consolidation Adjustments | FY2007 Total |
|--|----------------------------------|--|--------------------|-------------------------|-----------------------------------|--------------------|----------------------------------|---------------------------|------------------------------|----------------------|
| | State Appropriated Funding | Auxiliary & Self-funded Activities | Restricted Fund | | | Unexpended | Retirement of Indebtedness | Investment in Plant | | |
| Assets | | | | | | | | | | |
| Cash and investments: | | | | | | | | | | |
| Equity in pooled cash and investments | \$ 84,633,970 | 254,104,728 | 20,741,046 | - | 21,205 | 442,418,332 | 2,212,199 | - | - | 804,131,480 |
| Cash on hand | 68,301 | 42,028,366 | 164,856 | - | - | - | - | - | - | 42,261,523 |
| Investments and restricted pooled cash | 14,500,634 | 121,570,537 | 15,872,234 | 10,753,136 | 144,431,073 | 98,591,677 | 835,526 | - | - | 406,554,817 |
| Total cash and investments | 99,202,905 | 417,703,631 | 36,778,136 | 10,753,136 | 144,452,278 | 541,010,009 | 3,047,725 | - | - | 1,252,947,820 |
| Accounts and loans receivable, net: | | | | | | | | | | |
| Accounts receivable: | | | | | | | | | | |
| Accounts receivable, current | 23,943,372 | 70,306,556 | 88,337,693 | - | 28,289 | 421,017 | 237 | - | (2,432,075) | 180,605,089 |
| Accounts receivable-DPCU, current | 210 | 309,133 | 11,640,302 | - | - | - | - | - | - | 11,949,645 |
| Accounts receivable, noncurrent | - | - | 232,736 | 519,969 | - | - | - | - | - | 752,705 |
| Allowances for accounts receivable | (5,653,459) | (9,748,783) | (1,134) | - | - | - | - | - | - | (15,403,376) |
| Net accounts receivable | 18,290,123 | 60,866,906 | 100,209,597 | 519,969 | 28,289 | 421,017 | 237 | - | (2,432,075) | 177,904,063 |
| Loans receivable: | | | | | | | | | | |
| Loans receivable, noncurrent | - | 1,284,782 | - | 36,788,861 | 196,000 | - | - | - | - | 38,269,643 |
| Allowances for loans receivable | - | 73,287 | - | (2,544,106) | - | - | - | - | - | (2,470,819) |
| Net loans receivable | - | 1,358,069 | - | 34,244,755 | 196,000 | - | - | - | - | 35,798,824 |
| Total accounts and loans receivable, net | 18,290,123 | 62,224,975 | 100,209,597 | 34,764,724 | 224,289 | 421,017 | 237 | - | (2,432,075) | 213,702,887 |
| Inventories | 1,558,944 | 8,538,343 | - | - | - | - | - | - | - | 10,097,287 |
| Other assets: | | | | | | | | | | |
| Other assets, current | 249,861 | 3,441,455 | 1,665 | - | - | 112,036 | - | 175,724 | - | 3,980,741 |
| Other assets, noncurrent | - | 5,516,985 | - | - | - | 459,220 | - | 5,445,485 | - | 11,421,690 |
| Total other assets | 249,861 | 8,958,440 | 1,665 | - | - | 571,256 | - | 5,621,209 | - | 15,402,431 |
| Capital assets, net: | | | | | | | | | | |
| Nondepreciable capital assets: | | | | | | | | | | |
| Land | - | - | - | - | 1,955,470 | - | - | 44,069,213 | - | 46,024,683 |
| Construction in progress | - | - | - | - | - | - | - | 448,791,476 | - | 448,791,476 |
| Collections | - | - | - | - | - | - | - | 8,779,199 | - | 8,779,199 |
| Total nondepreciable capital assets | - | - | - | - | 1,955,470 | - | - | 501,639,888 | - | 503,595,358 |
| Depreciable capital assets: | | | | | | | | | | |
| Buildings | - | - | - | - | - | - | - | 1,611,431,284 | - | 1,611,431,284 |
| Improvements other than buildings | - | - | - | - | - | - | - | 124,410,933 | - | 124,410,933 |
| Equipment | - | - | - | - | - | - | - | 390,953,819 | - | 390,953,819 |
| Library and other collections | - | - | - | - | - | - | - | 251,473,620 | - | 251,473,620 |
| Less: accumulated depreciation | - | - | - | - | - | - | - | (1,041,584,025) | - | (1,041,584,025) |
| Total depreciable capital assets, net | - | - | - | - | - | - | - | 1,336,685,631 | - | 1,336,685,631 |
| Total capital assets, net | - | - | - | - | 1,955,470 | - | - | 1,838,325,519 | - | 1,840,280,989 |
| Interfund receivables, net of interfund payables | - | 4,760,684 | - | - | - | (1,608,649) | (3,152,035) | - | - | - |
| Total Assets | \$ 119,301,833 | 502,186,073 | 136,989,398 | 45,517,860 | 146,632,037 | 540,393,633 | (104,073) | 1,843,946,728 | (2,432,075) | 3,332,431,414 |

| | CURRENT FUNDS | | | Student Loan Fund | Endowment and Similar Funds | PLANT FUNDS | | | Consolidation Adjustments | FY2007 Total |
|---|----------------------------|------------------------------------|--------------------|-------------------|-----------------------------|--------------------|----------------------------|----------------------|---------------------------|----------------------|
| | State Appropriated Funding | Auxiliary & Self-funded Activities | Restricted Fund | | | Unexpended | Retirement of Indebtedness | Investment in Plant | | |
| Liabilities | | | | | | | | | | |
| Accounts payable | \$ 15,391,505 | 30,271,648 | 10,046,660 | 398,704 | 560 | 17,334,561 | 2,255 | - | (2,432,075) | 71,013,818 |
| Accounts payable-DPCU | - | 77,917 | 67,039 | - | - | - | - | - | - | 144,956 |
| Accrued expenses | 48,143,356 | 42,771,767 | 41,152,777 | 726,148 | - | 297,479 | 1,093,002 | - | - | 134,184,529 |
| Accrued compensated absences: | | | | | | | | | | |
| Accrued compensated absences, current | 4,085,718 | 2,492,273 | - | - | - | - | - | - | - | 6,577,991 |
| Accrued compensated absences, noncurrent | 56,087,275 | 34,221,136 | - | - | - | - | - | - | - | 90,308,411 |
| Total accrued compensated absences | 60,172,993 | 36,713,409 | - | - | - | - | - | - | - | 96,886,402 |
| Deferred revenue: | | | | | | | | | | |
| Deferred revenue, current | 23,113,841 | 15,320,242 | 46,266,159 | - | - | - | - | - | - | 84,700,242 |
| Deferred revenue, noncurrent | - | 6,105,529 | - | - | - | - | - | - | - | 6,105,529 |
| Total deferred revenue | 23,113,841 | 21,425,771 | 46,266,159 | - | - | - | - | - | - | 90,805,771 |
| Bonds, notes and leases payable: | | | | | | | | | | |
| Bonds, notes and leases payable, current | - | - | - | - | - | 483,758 | - | 27,212,138 | - | 27,695,896 |
| Bonds, notes and leases payable, noncurrent | - | - | - | - | - | 55,729,801 | - | 740,786,377 | - | 796,516,178 |
| Total bonds, notes and leases payable | - | - | - | - | - | 56,213,559 | - | 767,998,515 | - | 824,212,074 |
| Other liabilities: | | | | | | | | | | |
| Deposits held for others | 9,734,800 | 3,961,710 | 9,061,302 | - | - | - | - | - | - | 22,757,812 |
| Other liabilities, current | - | 7,523,261 | 153 | - | - | 21,748,615 | - | - | - | 29,272,029 |
| Other liabilities, noncurrent | - | 12,827,980 | - | 1,072,215 | 79,404 | 9,680,251 | - | - | - | 23,659,850 |
| Total other liabilities | 9,734,800 | 24,312,951 | 9,061,455 | 1,072,215 | 79,404 | 31,428,866 | - | - | - | 75,689,691 |
| Total Liabilities | \$ 156,556,495 | 155,573,463 | 106,594,090 | 2,197,067 | 79,964 | 105,274,465 | 1,095,257 | 767,998,515 | (2,432,075) | 1,292,937,241 |
| Net Assets | | | | | | | | | | |
| Invested in capital assets, net of related debt | \$ - | - | - | - | - | - | - | 1,075,948,213 | - | 1,075,948,213 |
| Restricted for nonexpendable purposes (endowments): | | | | | | | | | | |
| Academic support | - | - | - | - | 20,737,851 | - | - | - | - | 20,737,851 |
| Research | - | - | - | - | 3,854,620 | - | - | - | - | 3,854,620 |
| Institutional support | - | - | - | - | 84,519 | - | - | - | - | 84,519 |
| Scholarships and fellowships | - | - | - | - | 26,142,338 | - | - | - | - | 26,142,338 |
| Capital | - | - | - | - | 1,658,760 | - | - | - | - | 1,658,760 |
| Other | - | - | - | - | 1,111,403 | - | - | - | - | 1,111,403 |
| Total restricted for nonexpendable purposes | - | - | - | - | 53,589,491 | - | - | - | - | 53,589,491 |
| Restricted for expendable purposes: | | | | | | | | | | |
| Academic support | - | - | 2,752,911 | - | 13,427,198 | - | - | - | - | 16,180,109 |
| Instruction | - | 310,071 | 13,175,200 | - | 160,266 | - | - | - | - | 13,645,537 |
| Research | - | - | 680,838 | - | 28,601,197 | - | - | - | - | 29,282,035 |
| Student services | - | 30,826 | 726,784 | 42,688,891 | - | - | - | - | - | 43,446,501 |
| Auxiliary enterprises | (86,846) | 47,681,170 | 270,588 | - | - | 85,683,600 | 686,754 | - | - | 134,235,266 |
| Institutional support | - | - | 9,499,415 | 631,902 | 1,008,350 | 15,288 | - | - | - | 11,154,955 |
| Scholarships and fellowships | - | - | 2,144,301 | - | 15,264,276 | - | - | - | - | 17,408,577 |
| Capital | - | - | 2,036,243 | - | 3,893,160 | 8,627,114 | - | - | - | 14,556,517 |
| Other | - | - | 662,025 | - | 3,931,638 | - | - | - | - | 4,593,663 |
| Total Restricted for expendable purposes | (86,846) | 48,022,067 | 31,948,305 | 43,320,793 | 66,286,085 | 94,326,002 | 686,754 | - | - | 284,503,160 |
| Unrestricted net assets | (37,167,816) | 298,590,543 | (1,552,997) | - | 26,676,497 | 340,793,166 | (1,886,084) | - | - | 625,453,309 |
| Total Net Assets | \$ (37,254,662) | 346,612,610 | 30,395,308 | 43,320,793 | 146,552,073 | 435,119,168 | (1,199,330) | 1,075,948,213 | - | 2,039,494,173 |

UNIVERSITY OF COLORADO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
June 30, 2007
Consolidated

| | CURRENT FUNDS | | | Student Loan Fund | Endowment and Similar Funds | PLANT FUNDS | | | Consolidation Adjustments | FY2007 Total |
|---|----------------------------|------------------------------------|--------------------|-------------------|-----------------------------|--------------------|----------------------------|----------------------|---------------------------|----------------------|
| | State Appropriated Funding | Auxiliary & Self-funded Activities | Restricted Fund | | | Unexpended | Retirement of Indebtedness | Investment in Plant | | |
| Operating Revenues | | | | | | | | | | |
| Student tuition, net (pledged revenues of \$48,759,886) | | | | | | | | | | |
| Student tuition | \$ 522,206,694 | 34,852,764 | - | - | - | - | - | - | (21,635) | 557,037,823 |
| Scholarship allowance | (65,946,885) | (3,492,073) | - | - | - | - | - | - | - | (69,438,958) |
| Total Student tuition, net | 456,259,809 | 31,360,691 | - | - | - | - | - | - | (21,635) | 487,598,865 |
| Student fees, net (pledged revenues of \$4,958,973) | | | | | | | | | | |
| Student fees | 20,414,071 | 31,266,585 | - | - | - | - | - | - | - | 51,680,656 |
| Scholarship allowance | (3,711,063) | (2,954,636) | - | - | - | - | - | - | - | (6,665,699) |
| Total Student fees, net | 16,703,008 | 28,311,949 | - | - | - | - | - | - | - | 45,014,957 |
| Fee for service contracts | 108,782,113 | - | - | - | - | - | - | - | - | 108,782,113 |
| Federal grants and contracts (pledged revenues of \$102,339,912) | - | 271,802 | 532,363,272 | 131,869 | - | - | - | - | (16,410) | 532,750,533 |
| State and local grants and contracts (pledged revenues of \$8,052,583) | - | - | 46,098,220 | - | - | - | - | - | (4,511,694) | 41,586,526 |
| Nongovernmental grants and contracts | - | - | 61,418,589 | - | - | - | - | - | - | 61,418,589 |
| Sales and services of educational departments (pledged revenues of \$6,540,499) | - | 112,318,043 | - | - | - | - | - | - | (506,735) | 111,811,308 |
| Auxiliary enterprises, net (pledged revenues of \$30,204,769) | | | | | | | | | | |
| Auxiliary enterprises | - | 147,057,537 | - | - | - | - | - | - | - | 147,057,537 |
| Scholarship allowance | - | (2,035,999) | - | - | - | - | - | - | - | (2,035,999) |
| Total Auxiliary enterprises, net | - | 145,021,538 | - | - | - | - | - | - | - | 145,021,538 |
| Health services (pledged revenues of \$55,553) | 1,076,319 | 274,965,696 | - | - | - | - | - | - | (367,288) | 275,674,727 |
| Internal revenues: | | | | | | | | | | |
| Internal service center revenues | - | 178,668,595 | - | - | - | - | - | - | (178,668,595) | - |
| Interdepartmental revenues | 17,884,472 | 35,355,217 | 247,895 | - | - | 86,508 | - | - | (53,574,092) | - |
| Other internal revenues | 33,272,799 | - | 2,911 | - | - | - | - | - | (33,275,710) | - |
| Total internal revenues | 51,157,271 | 214,023,812 | 250,806 | - | - | 86,508 | - | - | (265,518,397) | - |
| Other operating revenues (pledged revenues of \$2,113,741) | | | | | | | | | | |
| Denver AHEC Library funding | 3,924,045 | - | - | - | - | - | - | - | - | 3,924,045 |
| Other revenues | 10,799,460 | 23,450,442 | 3,041,114 | 3,425,657 | - | 212,575 | - | - | (7,192,844) | 33,736,404 |
| Total Other operating revenues | 14,723,505 | 23,450,442 | 3,041,114 | 3,425,657 | - | 212,575 | - | - | (7,192,844) | 37,660,449 |
| Total Operating Revenues | 648,702,025 | 829,723,973 | 643,172,001 | 3,557,526 | - | 299,083 | - | - | (278,135,003) | 1,847,319,605 |
| Operating Expenses | | | | | | | | | | |
| Education and general: | | | | | | | | | | |
| Instruction | 351,485,630 | 107,357,716 | 87,507,905 | - | - | 1,621 | - | - | (16,705,016) | 529,647,856 |
| Research | 11,191,270 | 1,204,929 | 382,760,270 | - | - | - | - | - | (3,519,028) | 391,637,441 |
| Public service | 1,396,364 | 36,813,650 | 37,363,318 | - | - | - | - | - | (1,659,146) | 73,914,186 |
| Academic support | 92,730,146 | 5,220,182 | 3,546,229 | - | - | 15,258 | - | - | (901,262) | 100,610,553 |
| Student services | 30,058,886 | 37,441,915 | 2,608,848 | 4,410,052 | - | 3,656 | - | - | (3,090,111) | 71,433,246 |
| Institutional support | 97,884,806 | 53,860,494 | 3,083,189 | 61,430 | - | 1,680,599 | 57,608 | - | (38,898,887) | 117,729,239 |
| Operation and maintenance of plant: | | | | | | | | | | |
| Program expenses | 93,942,065 | 18,949,806 | 1,544,516 | - | - | 348,504 | 632,126 | - | (20,931,278) | 94,485,739 |
| Plant noncapitalizable activity | - | - | - | - | - | - | - | - | 17,103,082 | 17,103,082 |
| Total Operation and maintenance of plant | 93,942,065 | 18,949,806 | 1,544,516 | - | - | 348,504 | 632,126 | - | (3,828,196) | 111,588,821 |
| Student aid | 6,335,843 | 1,440,212 | 12,613,612 | - | - | - | - | - | - | 20,389,667 |
| Total Education and general expenses | 685,025,010 | 262,288,904 | 531,027,887 | 4,471,482 | - | 2,049,638 | 689,734 | - | (68,601,646) | 1,416,951,009 |
| Depreciation | - | - | - | - | - | - | - | 125,059,086 | - | 125,059,086 |
| Auxiliary enterprises | | | | | | | | | | |
| Program expenses | - | 134,204,432 | 6,906,903 | - | - | - | - | - | (7,694,708) | 133,416,627 |
| Internal service center expenses | 5,087 | 165,755,903 | 93,396 | - | - | - | - | - | (183,532,517) | (17,678,131) |
| Other internal expenses | - | - | 1,182,543 | - | - | - | - | - | (1,083,446) | 99,097 |
| Total Auxiliary enterprises, net | 5,087 | 299,960,335 | 8,182,842 | - | - | - | - | - | (192,310,671) | 115,837,593 |
| Health services | 4,270 | 268,780,809 | 113,483 | - | - | - | - | - | (18,433,972) | 250,464,590 |
| Other operating expenses | 116,800 | - | 156,792 | - | - | - | - | - | - | 273,592 |
| Total Operating Expenses | 685,151,167 | 831,030,048 | 539,481,004 | 4,471,482 | - | 2,049,638 | 689,734 | 125,059,086 | (279,346,289) | 1,908,585,870 |
| Operating Income (Loss) | (36,449,142) | (1,306,075) | 103,690,997 | (913,956) | - | (1,750,555) | (689,734) | (125,059,086) | 1,211,286 | (61,266,265) |

| | CURRENT FUNDS | | | Student Loan Fund | Endowment and Similar Funds | PLANT FUNDS | | | Consolidation Adjustments | FY2007 Total |
|---|----------------------------|------------------------------------|----------------------|-------------------|-----------------------------|---------------------|----------------------------|----------------------|---------------------------|----------------------|
| | State Appropriated Funding | Auxiliary & Self-funded Activities | Restricted Fund | | | Unexpended | Retirement of Indebtedness | Investment in Plant | | |
| Nonoperating Revenues (Expenses) | | | | | | | | | | |
| Gifts | \$ - | 300,000 | 78,653,884 | - | - | - | - | - | (17,304,383) | 61,649,501 |
| Investment income, net (pledged revenues of \$28,670) | | | | | | | | | | |
| Investment income | 28,605,370 | 32,961,401 | (184,271) | 4,421,516 | 29,483,942 | 42,392,959 | 1,289,228 | - | - | 138,970,145 |
| Investment expense | (1,361,333) | (3,364,725) | (176,450) | - | (1,677,716) | - | - | - | - | (6,580,224) |
| Total Investment income, net | 27,244,037 | 29,596,676 | (360,721) | 4,421,516 | 27,806,226 | 42,392,959 | 1,289,228 | - | - | 132,389,921 |
| Royalty income, net (pledged revenues of \$83,302) | | | | | | | | | | |
| Royalty income | - | 23,749,651 | - | - | 1,492 | - | - | - | (16,855,572) | 6,895,571 |
| Royalty expense | - | (22,995,112) | - | - | - | - | - | - | 16,855,572 | (6,139,540) |
| Total Royalty income, net | - | 754,539 | - | - | 1,492 | - | - | - | - | 756,031 |
| Loss on disposal of fixed assets | 2,494 | 199,754 | - | - | - | 562,177 | - | (6,022,168) | - | (5,257,743) |
| Gain (Loss) on debt extinguishment | - | - | - | - | - | - | - | (310,015) | - | (310,015) |
| Interest on capital asset related debt | - | - | - | - | - | - | (23,090,620) | 974,682 | - | (22,115,938) |
| Other nonoperating revenues, net (pledged revenues of \$44,667) | | | | | | | | | | |
| Other revenues | 8,267,201 | 2,408,192 | - | - | - | 1,061,964 | - | - | - | 11,737,357 |
| Other expenses | - | (1,102) | - | - | - | - | - | - | - | (1,102) |
| Total Other nonoperating revenues, net | 8,267,201 | 2,407,090 | - | - | - | 1,061,964 | - | - | - | 11,736,255 |
| Net Nonoperating Revenues (Expenses) | 35,513,732 | 33,258,059 | 78,293,163 | 4,421,516 | 27,807,718 | 44,017,100 | (21,801,392) | (5,357,501) | (17,304,383) | 178,848,012 |
| Income (Loss) Before Other Revenues | (935,410) | 31,951,984 | 181,984,160 | 3,507,560 | 27,807,718 | 42,266,545 | (22,491,126) | (130,416,587) | (16,093,097) | 117,581,747 |
| Capital contributions from state | - | - | - | - | - | 117,720,966 | - | - | - | 117,720,966 |
| Capital Student fee, net | | | | | | | | | | |
| Student fee | - | 2,871,255 | - | - | - | - | - | - | - | 2,871,255 |
| Scholarship allowance | - | (321,288) | - | - | - | - | - | - | - | (321,288) |
| Total Capital Student fee, net | - | 2,549,967 | - | - | - | - | - | - | - | 2,549,967 |
| Capital appropriations | - | - | - | - | 42,517 | 7,740,379 | - | - | - | 7,782,896 |
| Capital grants and gifts | - | - | 8,838,486 | - | - | 898,305 | - | 854,142 | (240,540) | 10,350,393 |
| Additions (deletions) to permanent endowments | - | - | - | - | 3,251,038 | - | - | - | - | 3,251,038 |
| Total Other Revenues | - | 2,549,967 | 8,838,486 | - | 3,293,555 | 126,359,650 | - | 854,142 | (240,540) | 141,655,260 |
| Other Interfund Related Additions and Deletions | | | | | | | | | | |
| Indirect cost recovery transfers | 92,885,215 | 30,948,153 | (123,455,223) | (378,145) | - | - | - | - | - | - |
| Mandatory transfers | (17,620,301) | (41,242,642) | (533,490) | - | - | 11,106,134 | 48,290,299 | - | - | - |
| Voluntary transfers | (95,516,230) | 75,370,473 | (6,444,586) | (212,580) | (1,302,603) | 94,144,527 | (1,979,825) | (64,059,176) | - | - |
| Scholarship allowance offset | 43,011,141 | 3,287,537 | (46,298,678) | - | - | - | - | - | - | - |
| Fixed asset additions & plant fund activity | (17,733,425) | (61,170,866) | (12,152,805) | - | - | (373,513,030) | 725,221 | 447,511,268 | 16,333,637 | - |
| Financing activity | - | - | - | - | - | 148,662,313 | 10,526,066 | (159,188,379) | - | - |
| Total Other Interfund Related Additions and Deletions | 5,026,400 | 7,192,655 | (188,884,782) | (590,725) | (1,302,603) | (19,600,056) | 57,561,761 | 224,263,713 | 16,333,637 | - |
| Increase (Decrease) in Net Assets | 4,090,990 | 41,694,606 | 1,937,864 | 2,916,835 | 29,798,670 | 49,026,139 | 35,070,635 | 94,701,268 | - | 259,237,007 |
| Net assets, beginning of year as originally stated | (41,345,652) | 304,918,004 | 28,457,444 | 40,403,958 | 116,753,403 | 386,093,029 | (36,269,965) | 981,246,945 | - | 1,780,257,166 |
| Net Assets, End of Year | \$ (37,254,662) | 346,612,610 | 30,395,308 | 43,320,793 | 146,552,073 | 435,119,168 | (1,199,330) | 1,075,948,213 | - | 2,039,494,173 |

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
 Auxiliary and Self-Funded Activities
 June 30, 2007
Consolidated

| | ENTERPRISE | | | | | Other Auxiliary Services | Total |
|--|-----------------------|-----------------------|------------------------------|-------------------------------|--------------------|--------------------------------|--------------------|
| | Auxiliary Services | Education Services | Research Support Services | Other Self-Funded Services | Sub Total | | |
| Assets | | | | | | | |
| Cash and investments: | | | | | | | |
| Equity in pooled cash and investments | \$ 32,794,587 | 43,676,586 | 2,119,940 | 31,967,279 | 110,558,392 | 143,546,336 | 254,104,728 |
| Cash on hand | 130,795 | 112,335 | - | 41,626,638 | 41,869,768 | 158,598 | 42,028,366 |
| Investments and restricted cash | - | - | - | 102,337,060 | 102,337,060 | 19,233,477 | 121,570,537 |
| Total cash and investments | 32,925,382 | 43,788,921 | 2,119,940 | 175,930,977 | 254,765,220 | 162,938,411 | 417,703,631 |
| Accounts and loans receivable, net: | | | | | | | |
| Accounts receivable: | | | | | | | |
| Accounts receivable, current | 7,163,713 | 4,189,065 | 55,781 | 50,783,508 | 62,192,067 | 8,114,489 | 70,306,556 |
| Accounts receivable-DPCU, current | 304,181 | - | - | - | 304,181 | 4,952 | 309,133 |
| Allowances for accounts receivable | (1,511,556) | (1,211,409) | - | (4,812,215) | (7,535,180) | (2,213,603) | (9,748,783) |
| Net accounts receivable | 5,956,338 | 2,977,656 | 55,781 | 45,971,293 | 54,961,068 | 5,905,838 | 60,866,906 |
| Loans receivable: | | | | | | | |
| Loans receivable, noncurrent | - | - | - | - | - | 1,284,782 | 1,284,782 |
| Allowances for loans receivable | - | - | - | - | - | 73,287 | 73,287 |
| Net loans receivable | - | - | - | - | - | 1,358,069 | 1,358,069 |
| Total accounts and loans receivable, net | 5,956,338 | 2,977,656 | 55,781 | 45,971,293 | 54,961,068 | 7,263,907 | 62,224,975 |
| Inventories | 5,389,355 | - | - | 2,872,344 | 8,261,699 | 276,644 | 8,538,343 |
| Other assets: | | | | | | | |
| Other assets, current | 123,904 | 533,618 | - | 1,927,287 | 2,584,809 | 856,646 | 3,441,455 |
| Other assets, noncurrent | - | - | - | 1,064,750 | 1,064,750 | 4,452,235 | 5,516,985 |
| Total other assets | 123,904 | 533,618 | - | 2,992,037 | 3,649,539 | 5,308,881 | 8,958,440 |
| Interfund receivables, net of interfund payables | - | - | - | - | - | 4,760,684 | 4,760,684 |
| Total Assets | \$ 44,394,979 | 47,300,195 | 2,175,721 | 227,766,651 | 321,637,546 | 180,548,527 | 502,186,073 |
| Liabilities | | | | | | | |
| Accounts payable | \$ 6,116,526 | 2,504,486 | 50,067 | 10,994,539 | 19,665,618 | 10,606,050 | 30,271,648 |
| Accounts payable-DPCU | - | - | - | - | - | 77,917 | 77,917 |
| Accrued expenses | 3,873,243 | 4,725,031 | 157,509 | 15,057,819 | 23,813,602 | 18,958,165 | 42,771,767 |
| Accrued compensated absences: | | | | | | | |
| Accrued compensated absences, current | 305,776 | 80,637 | 11,630 | 1,769,012 | 2,167,055 | 325,218 | 2,492,273 |
| Accrued compensated absences, noncurrent | 4,197,897 | 1,110,293 | 159,650 | 24,284,227 | 29,752,067 | 4,469,069 | 34,221,136 |
| Total accrued compensated absences | 4,503,673 | 1,190,930 | 171,280 | 26,053,239 | 31,919,122 | 4,794,287 | 36,713,409 |
| Deferred revenue: | | | | | | | |
| Deferred revenue, current | 8,682,632 | 4,806,436 | 268,504 | 994,774 | 14,752,346 | 567,896 | 15,320,242 |
| Deferred revenue, noncurrent | - | - | 6,105,529 | - | 6,105,529 | - | 6,105,529 |
| Total deferred revenue | 8,682,632 | 4,806,436 | 6,374,033 | 994,774 | 20,857,875 | 567,896 | 21,425,771 |
| Other liabilities: | | | | | | | |
| Deposits held for others | 3,395,699 | 225,080 | 17,574 | 163,135 | 3,801,488 | 160,222 | 3,961,710 |
| Other liabilities, current | - | 1,138,115 | - | 5,767,374 | 6,905,489 | 617,772 | 7,523,261 |
| Other liabilities, noncurrent | 33 | - | - | 12,827,947 | 12,827,980 | - | 12,827,980 |
| Total other liabilities | 3,395,732 | 1,363,195 | 17,574 | 18,758,456 | 23,334,957 | 777,994 | 24,312,951 |
| Total Liabilities | \$ 26,571,806 | 14,590,078 | 6,770,463 | 71,858,827 | 119,791,174 | 35,782,289 | 155,573,463 |
| Net Assets | | | | | | | |
| Restricted for expendable purposes: | | | | | | | |
| Instruction | \$ - | 310,071 | - | - | 310,071 | - | 310,071 |
| Student services | - | - | - | - | - | 30,826 | 30,826 |
| Auxiliary enterprises | 17,823,173 | - | 1,541,281 | 28,362,304 | 47,726,758 | (45,588) | 47,681,170 |
| Total Restricted for expendable purposes | 17,823,173 | 310,071 | 1,541,281 | 28,362,304 | 48,036,829 | (14,762) | 48,022,067 |
| Unrestricted net assets | - | 32,400,046 | (6,136,023) | 127,545,520 | 153,809,543 | 144,781,000 | 298,590,543 |
| Total Net Assets | \$ 17,823,173 | 32,710,117 | (4,594,742) | 155,907,824 | 201,846,372 | 144,766,238 | 346,612,610 |

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2007

Consolidated

| | ENTERPRISE | | | | Subtotal | Other Auxiliary Services | Total |
|---|-----------------------|-----------------------|---------------------------------|----------------------------------|--------------------|--------------------------------|--------------------|
| | Auxiliary Services | Education Services | Research Support Services | Other Self-Funded Services | | | |
| Operating Revenues | | | | | | | |
| Student tuition, net | | | | | | | |
| Student tuition | \$ - | 34,852,764 | - | - | 34,852,764 | - | 34,852,764 |
| Scholarship allowance | - | (3,492,073) | - | - | (3,492,073) | - | (3,492,073) |
| Total Student tuition, net | - | 31,360,691 | - | - | 31,360,691 | - | 31,360,691 |
| Student fees, net (pledged revenues of \$4,958,973) | | | | | | | |
| Student fees | 30,872,460 | 286,069 | - | 61,628 | 31,220,157 | 46,428 | 31,266,585 |
| Scholarship allowance | (2,929,092) | (25,544) | - | - | (2,954,636) | - | (2,954,636) |
| Total Student fees, net | 27,943,368 | 260,525 | - | 61,628 | 28,265,521 | 46,428 | 28,311,949 |
| Federal grants and contracts | - | - | - | - | - | 271,802 | 271,802 |
| Sales and services of educational departments (pledged revenues of \$6,540,499) | 12,615,627 | 53,653,936 | - | 32,855,386 | 99,124,949 | 13,193,094 | 112,318,043 |
| Auxiliary enterprises, net (pledged revenues of \$30,204,769) | | | | | | | |
| Auxiliary enterprises | 139,654,405 | (28) | 7,104,753 | 147 | 146,759,277 | 298,260 | 147,057,537 |
| Scholarship allowance | (2,035,999) | - | - | - | (2,035,999) | - | (2,035,999) |
| Total Auxiliary enterprises, net | 137,618,406 | (28) | 7,104,753 | 147 | 144,723,278 | 298,260 | 145,021,538 |
| Health services (pledged revenues of \$55,553) | - | 1,924,822 | - | 272,766,672 | 274,691,494 | 274,202 | 274,965,696 |
| Internal revenues: | | | | | | | |
| Internal service center revenues | 8,660 | - | 4,181,111 | 53,943,727 | 58,133,498 | 120,535,097 | 178,668,595 |
| Interdepartmental revenues | 9,669,942 | 10,059,933 | - | 1,794,065 | 21,523,940 | 13,831,277 | 35,355,217 |
| Total internal revenues | 9,678,602 | 10,059,933 | 4,181,111 | 55,737,792 | 79,657,438 | 134,366,374 | 214,023,812 |
| Other operating revenues (pledged revenues of \$2,113,741) | 705,632 | 854,718 | 547,989 | 9,568,750 | 11,677,089 | 11,773,353 | 23,450,442 |
| Total Operating Revenues | 188,561,635 | 98,114,597 | 11,833,853 | 370,990,375 | 669,500,460 | 160,223,513 | 829,723,973 |
| Operating Expenses | | | | | | | |
| Education and general: | | | | | | | |
| Instruction | - | 89,989,962 | - | 287,017 | 90,276,979 | 17,080,737 | 107,357,716 |
| Research | - | - | - | - | - | 1,204,929 | 1,204,929 |
| Public service | - | - | - | 30,920,583 | 30,920,583 | 5,893,067 | 36,813,650 |
| Academic support | - | 228,689 | - | - | 228,689 | 4,991,493 | 5,220,182 |
| Student services | 34,461,979 | 256,119 | - | 961,794 | 35,679,892 | 1,762,023 | 37,441,915 |
| Institutional support | 418,173 | 212,998 | - | 12,016,911 | 12,648,082 | 41,212,412 | 53,860,494 |
| Operation and maintenance of plant: | - | - | 9,961,908 | 8,946 | 9,970,854 | 8,978,952 | 18,949,806 |
| Student aid | 1,029,880 | 137,797 | - | 6,627 | 1,174,304 | 265,908 | 1,440,212 |
| Total Education and general expenses | 35,910,032 | 90,825,565 | 9,961,908 | 44,201,878 | 180,899,383 | 81,389,521 | 262,288,904 |
| Auxiliary enterprises | | | | | | | |
| Program expenses | 133,048,515 | - | 5,948,947 | (302) | 138,997,160 | (4,792,728) | 134,204,432 |
| Internal service center expenses | - | - | 4,530,194 | 34,076,112 | 38,606,306 | 127,149,597 | 165,755,903 |
| Total Auxiliary enterprises, net | 133,048,515 | - | 10,479,141 | 34,075,810 | 177,603,466 | 122,356,869 | 299,960,335 |
| Health services | - | - | - | 268,451,083 | 268,451,083 | 329,726 | 268,780,809 |
| Total Operating Expenses | 168,958,547 | 90,825,565 | 20,441,049 | 346,728,771 | 626,953,932 | 204,076,116 | 831,030,048 |
| Operating Income (Loss) | 19,603,088 | 7,289,032 | (8,607,196) | 24,261,604 | 42,546,528 | (43,852,603) | (1,306,075) |

| | ENTERPRISE | | | | | Other Auxiliary Services | Total |
|---|-----------------------|-----------------------|---------------------------------|----------------------------------|---------------------|--------------------------------|--------------------|
| | Auxiliary Services | Education Services | Research Support Services | Other Self-Funded Services | Subtotal | | |
| Nonoperating Revenues (Expenses) | | | | | | | |
| Gifts | \$ - | - | - | - | - | 300,000 | 300,000 |
| Investment income, net (pledged revenues of \$28,670) | | | | | | | |
| Investment income | - | 1,798 | - | 8,385,029 | 8,386,827 | 24,574,574 | 32,961,401 |
| Investment expense | (1,713) | - | - | (38,667) | (40,380) | (3,324,345) | (3,364,725) |
| Total Investment income, net | (1,713) | 1,798 | - | 8,346,362 | 8,346,447 | 21,250,229 | 29,596,676 |
| Royalty income, net (pledged revenues of \$83,302) | | | | | | | |
| Royalty income | 630,831 | - | - | - | 630,831 | 23,118,820 | 23,749,651 |
| Royalty expense | (54) | - | - | - | (54) | (22,995,058) | (22,995,112) |
| Total Royalty income, net | 630,777 | - | - | - | 630,777 | 123,762 | 754,539 |
| Loss on disposal of fixed assets | 17,822 | 297 | - | 6,786 | 24,905 | 174,849 | 199,754 |
| Other nonoperating revenues, net (pledged revenues of \$44,667) | | | | | | | |
| Other revenues | 58,965 | 189,855 | 36,707 | - | 285,527 | 2,122,665 | 2,408,192 |
| Other expenses | - | (1,059) | - | - | (1,059) | (43) | (1,102) |
| Total Other nonoperating revenues, net | 58,965 | 188,796 | 36,707 | - | 284,468 | 2,122,622 | 2,407,090 |
| Net Nonoperating Revenues (Expenses) | 705,851 | 190,891 | 36,707 | 8,353,148 | 9,286,597 | 23,971,462 | 33,258,059 |
| Income (Loss) Before Other Revenues | 20,308,939 | 7,479,923 | (8,570,489) | 32,614,752 | 51,833,125 | (19,881,141) | 31,951,984 |
| Capital Student fee, net | | | | | | | |
| Student fee | - | - | - | - | - | 2,871,255 | 2,871,255 |
| Scholarship allowance | - | - | - | - | - | (321,288) | (321,288) |
| Total Capital Student fee, net | - | - | - | - | - | 2,549,967 | 2,549,967 |
| Total Other Revenues | - | - | - | - | - | 2,549,967 | 2,549,967 |
| Other Interfund Related Additions and Deletions | | | | | | | |
| Indirect cost recovery transfers | - | - | 27,776,282 | - | 27,776,282 | 3,171,871 | 30,948,153 |
| Mandatory transfers | (17,024,432) | (1,603,793) | (15,848,380) | (3,712,258) | (38,188,863) | (3,053,779) | (41,242,642) |
| Voluntary transfers | 55,056,623 | (2,299,043) | (2,583,564) | (11,354,889) | 38,819,127 | 36,551,346 | 75,370,473 |
| Scholarship allowance offset | 907,687 | 2,855,923 | - | (4,876) | 3,758,734 | (471,197) | 3,287,537 |
| Fixed asset additions & plant fund activity | (57,657,443) | (46,021) | - | (1,557,346) | (59,260,810) | (1,910,056) | (61,170,866) |
| Total Other Interfund Related Additions and Deletions | (18,717,565) | (1,092,934) | 9,344,338 | (16,629,369) | (27,095,530) | 34,288,185 | 7,192,655 |
| Increase (Decrease) in Net Assets | 1,591,374 | 6,386,989 | 773,849 | 15,985,383 | 24,737,595 | 16,957,011 | 41,694,606 |
| Net assets, beginning of year as originally stated | 16,231,799 | 26,323,128 | (5,368,591) | 139,922,441 | 177,108,777 | 127,809,227 | 304,918,004 |
| Net Assets, End of Year | \$ 17,823,173 | 32,710,117 | (4,594,742) | 155,907,824 | 201,846,372 | 144,766,238 | 346,612,610 |

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary Services Enterprises

June 30, 2007

Consolidated

| | Intercollegiate Athletics | Bookstore | Student Recreation Center | Housing Operations | Student Health Facilities | Parking | Student Government Operations | Student Union Facilities | Total |
|--|------------------------------|---------------------|---------------------------------|-----------------------|---------------------------------|---------------------|-------------------------------------|--------------------------------|-------------------|
| Assets | | | | | | | | | |
| Cash and investments: | | | | | | | | | |
| Equity in pooled cash and investments | \$ 6,133,050 | 2,066,916 | 1,545,373 | 4,348,957 | 5,156,451 | 3,256,892 | 9,275,022 | 1,011,926 | 32,794,587 |
| Cash on hand | 10,020 | 25,950 | 4,500 | 6,300 | 1,500 | 31,650 | 10,275 | 40,600 | 130,795 |
| Total cash and investments | 6,143,070 | 2,092,866 | 1,549,873 | 4,355,257 | 5,157,951 | 3,288,542 | 9,285,297 | 1,052,526 | 32,925,382 |
| Accounts receivable, net: | | | | | | | | | |
| Accounts receivable, current | 2,559,939 | 1,661,049 | 43,679 | 938,764 | 489,060 | 895,150 | 415,163 | 160,909 | 7,163,713 |
| Accounts receivable-DPCU, current | - | - | - | 292,853 | - | - | - | 11,328 | 304,181 |
| Allowances for accounts receivable | (15,532) | (11,334) | (9,299) | (455,160) | (294,552) | (423,160) | (258,167) | (44,352) | (1,511,556) |
| Total accounts receivable, net | 2,544,407 | 1,649,715 | 34,380 | 776,457 | 194,508 | 471,990 | 156,996 | 127,885 | 5,956,338 |
| Inventories | - | 3,807,786 | - | 1,142,456 | 354,264 | - | - | 84,849 | 5,389,355 |
| Other assets: | 104,842 | 2,169 | - | - | - | - | - | 16,893 | 123,904 |
| Total Assets | \$ 8,792,319 | 7,552,536 | 1,584,253 | 6,274,170 | 5,706,723 | 3,760,532 | 9,442,293 | 1,282,153 | 44,394,979 |
| Liabilities | | | | | | | | | |
| Accounts payable | \$ 538,096 | 2,181,063 | 9,178 | 816,944 | 1,476,481 | 106,703 | 717,541 | 270,520 | 6,116,526 |
| Accrued expenses | 831,087 | 227,090 | 145,732 | 1,412,687 | 523,493 | 172,599 | 238,972 | 321,583 | 3,873,243 |
| Accrued compensated absences: | | | | | | | | | |
| Accrued compensated absences, current | 71,197 | 21,730 | 13,701 | 100,154 | 44,384 | 16,814 | 17,712 | 20,084 | 305,776 |
| Accrued compensated absences, noncurrent | 977,343 | 298,307 | 158,159 | 1,374,870 | 609,560 | 230,845 | 243,151 | 305,662 | 4,197,897 |
| Total accrued compensated absences | 1,048,540 | 320,037 | 171,860 | 1,475,024 | 653,944 | 247,659 | 260,863 | 325,746 | 4,503,673 |
| Deferred revenue | 6,788,479 | 14,432 | 170,779 | 646,833 | 4,623 | 108,282 | 798,610 | 150,594 | 8,682,632 |
| Other liabilities: | | | | | | | | | |
| Deposits held for others | 35,743 | 299,126 | 8,753 | 2,963,664 | - | 73,237 | 600 | 14,576 | 3,395,699 |
| Other liabilities, noncurrent | - | 33 | - | - | - | - | - | - | 33 |
| Deposits held for others | 35,743 | 299,159 | 8,753 | 2,963,664 | - | 73,237 | 600 | 14,576 | 3,395,732 |
| Total Liabilities | \$ 9,241,945 | 3,041,781 | 506,302 | 7,315,152 | 2,658,541 | 708,480 | 2,016,586 | 1,083,019 | 26,571,806 |
| Net Assets | | | | | | | | | |
| Restricted for expendable purposes: | | | | | | | | | |
| Auxiliary enterprises | \$ (449,626) | 4,510,755 | 1,077,951 | (1,040,982) | 3,048,182 | 3,052,052 | 7,425,707 | 199,134 | 17,823,173 |
| Total Net Assets | \$ (449,626) | \$ 4,510,755 | \$ 1,077,951 | \$ (1,040,982) | \$ 3,048,182 | \$ 3,052,052 | \$ 7,425,707 | \$ 199,134 | 17,823,173 |

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary Services Enterprises

June 30, 2007

Consolidated

| | Intercollegiate Athletics | Bookstore | Student Recreation Center | Housing Operations | Student Health Facilities | Parking | Student Government Operations | Student Union Facilities | Total |
|---|------------------------------|-------------------|---------------------------------|-----------------------|---------------------------------|--------------------|-------------------------------------|--------------------------------|---------------------|
| Operating Revenues | | | | | | | | | |
| Student fees, net (pledged revenues of \$4,897,345) | | | | | | | | | |
| Student fees | \$ 2,385,311 | - | 6,055,496 | - | 4,014,528 | 891,002 | 9,738,390 | 7,787,733 | 30,872,460 |
| Scholarship allowance | (168,873) | - | (652,228) | - | (387,324) | - | (1,138,802) | (581,865) | (2,929,092) |
| Total Student fees, net | 2,216,438 | - | 5,403,268 | - | 3,627,204 | 891,002 | 8,599,588 | 7,205,868 | 27,943,368 |
| Sales and services of educational departments (pledged revenues of \$1,665,941) | - | - | 1,767,124 | 240 | 6,750,968 | - | 520,932 | 3,576,363 | 12,615,627 |
| Auxiliary enterprises, net (pledged revenues of \$23,561,708) | | | | | | | | | |
| Auxiliary enterprises | 23,634,575 | 25,652,799 | - | 68,523,312 | 6,516,186 | 14,149,114 | 968,351 | 210,068 | 139,654,405 |
| Scholarship allowance | - | - | - | (2,035,999) | - | - | - | - | (2,035,999) |
| Total Auxiliary enterprises, net | 23,634,575 | 25,652,799 | - | 66,487,313 | 6,516,186 | 14,149,114 | 968,351 | 210,068 | 137,618,406 |
| Internal revenues: | | | | | | | | | |
| Internal service center revenues | - | - | - | - | - | - | 8,660 | - | 8,660 |
| Interdepartmental revenues | 7,694,622 | - | 163,966 | - | 351,050 | - | 125,486 | 1,334,818 | 9,669,942 |
| Total internal revenues | 7,694,622 | - | 163,966 | - | 351,050 | - | 134,146 | 1,334,818 | 9,678,602 |
| Other operating revenues (pledged revenues of \$215,266) | - | 74,231 | (2,387) | 4,210 | 443 | 92 | 278,662 | 350,381 | 705,632 |
| Total Operating Revenues | 33,545,635 | 25,727,030 | 7,331,971 | 66,491,763 | 17,245,851 | 15,040,208 | 10,501,679 | 12,677,498 | 188,561,635 |
| Operating Expenses | | | | | | | | | |
| Education and general: | | | | | | | | | |
| Student services | - | - | 5,655,276 | - | 10,852,893 | - | 9,511,098 | 8,442,711 | 34,461,978 |
| Institutional support | - | - | - | - | - | 418,173 | - | - | 418,173 |
| Student aid | 955,716 | 12,518 | - | 5,339 | 10,658 | 10,312 | 93 | 35,246 | 1,029,882 |
| Total Education and general expenses | 955,716 | 12,518 | 5,655,276 | 5,339 | 10,863,551 | 428,485 | 9,511,191 | 8,477,957 | 35,910,033 |
| Auxiliary enterprises | | | | | | | | | |
| Program expenses | 28,275,113 | 25,290,724 | 11,031 | 61,277,680 | 6,225,496 | 8,692,732 | 1,649,593 | 1,626,145 | 133,048,514 |
| Total Operating Expenses | 29,230,829 | 25,303,242 | 5,666,307 | 61,283,019 | 17,089,047 | 9,121,217 | 11,160,784 | 10,104,102 | 168,958,547 |
| Operating Income (Loss) | 4,314,806 | 423,788 | 1,665,664 | 5,208,744 | 156,804 | 5,918,991 | (659,105) | 2,573,396 | 19,603,088 |
| Nonoperating Revenues (Expenses) | | | | | | | | | |
| Investment income, net: | | | | | | | | | |
| Investment expense | - | - | - | (1,713) | - | - | - | - | (1,713) |
| Royalty income, net (pledged revenues of \$83,302) | | | | | | | | | |
| Royalty income | 630,831 | - | - | - | - | - | - | - | 630,831 |
| Royalty expense | (54) | - | - | - | - | - | - | - | (54) |
| Total Royalty income, net | 630,777 | - | - | - | - | - | - | - | 630,777 |
| Loss on disposal of fixed assets | 7,560 | 960 | 595 | 2,566 | - | - | 126 | 6,015 | 17,822 |
| Other nonoperating revenues, net (pledged revenues of \$7,960) | 39,635 | 2,200 | 6,288 | - | 9,922 | 653 | - | 267 | 58,965 |
| Net Nonoperating Revenues (Expenses) | 677,972 | 3,160 | 6,883 | 853 | 9,922 | 653 | 126 | 6,282 | 705,851 |
| Income (Loss) Before Other Revenues | 4,992,778 | 426,948 | 1,672,547 | 5,209,597 | 166,726 | 5,919,644 | (658,979) | 2,579,678 | 20,308,939 |
| Other Interfund Related Additions and Deletions | | | | | | | | | |
| Mandatory transfers | (3,902,651) | - | (1,468,978) | (5,934,887) | - | (2,742,049) | (135,260) | (2,840,607) | (17,024,432) |
| Voluntary transfers | 2,616,242 | (79,031) | (549,971) | 55,240,390 | (127,311) | (2,295,216) | 465,761 | (214,241) | 55,056,623 |
| Scholarship allowance offset | (3,851,246) | - | 620,551 | 2,012,839 | 383,574 | - | 1,138,584 | 603,385 | 907,687 |
| Fixed asset additions & plant fund activity | (18,015) | (212,464) | (12,578) | (57,198,912) | (98,900) | (18,394) | (13,087) | (85,093) | (57,657,443) |
| Total Other Interfund Related Additions and Deletions | (5,155,670) | (291,495) | (1,410,976) | (5,880,570) | 157,363 | (5,055,659) | 1,455,998 | (2,536,556) | (18,717,565) |
| Increase (Decrease) in Net Assets | (162,892) | 135,453 | 261,571 | (670,973) | 324,089 | 863,985 | 797,019 | 43,122 | 1,591,374 |
| Net assets, beginning of year as originally stated | (286,734) | 4,375,302 | 816,380 | (370,009) | 2,724,093 | 2,188,067 | 6,628,688 | 156,012 | 16,231,799 |
| Net Assets, End of Year | \$ (449,626) | 4,510,755 | 1,077,951 | (1,040,982) | 3,048,182 | 3,052,052 | 7,425,707 | 199,134 | 17,823,173 |

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Education Services Enterprises

June 30, 2007

Consolidated

| | Continuing Education Operations | International Education Operations | Graduate Medical Education | Total |
|--|---------------------------------------|--|----------------------------------|-------------------|
| Assets | | | | |
| Cash and investments: | | | | |
| Equity in pooled cash and investments | \$ 27,401,714 | 3,022,999 | 13,251,873 | 43,676,586 |
| Cash on hand | 1,592 | 110,543 | 200 | 112,335 |
| Total cash and investments | 27,403,306 | 3,133,542 | 13,252,073 | 43,788,921 |
| Accounts and loans receivable, net: | | | | |
| Accounts receivable, current | 3,181,431 | 391,663 | 615,971 | 4,189,065 |
| Allowances for accounts receivable | (1,201,937) | (9,472) | - | (1,211,409) |
| Total accounts and loans receivable, net | 1,979,494 | 382,191 | 615,971 | 2,977,656 |
| Other assets, current | 279,534 | 210,084 | 44,000 | 533,618 |
| Total Assets | \$ 29,662,334 | 3,725,817 | 13,912,044 | 47,300,195 |
| Liabilities | | | | |
| Accounts payable | \$ 477,388 | 2,008,498 | 18,600 | 2,504,486 |
| Accrued expenses | 1,316,503 | 52,353 | 3,356,175 | 4,725,031 |
| Accrued compensated absences: | | | | |
| Accrued compensated absences, current | 64,083 | 2,680 | 13,874 | 80,637 |
| Accrued compensated absences, noncurrent | 883,039 | 36,792 | 190,462 | 1,110,293 |
| Total accrued compensated absences | 947,122 | 39,472 | 204,336 | 1,190,930 |
| Deferred revenue: | 3,975,039 | 781,545 | 49,852 | 4,806,436 |
| Other liabilities: | | | | |
| Deposits held for others | 225,080 | - | - | 225,080 |
| Other liabilities, current | - | - | 1,138,115 | 1,138,115 |
| Total other liabilities | 225,080 | - | 1,138,115 | 1,363,195 |
| Total Liabilities | \$ 6,941,132 | 2,881,868 | 4,767,078 | 14,590,078 |
| Net Assets | | | | |
| Restricted for expendable purposes: | | | | |
| Instruction | \$ 310,071 | - | - | 310,071 |
| Unrestricted net assets | 22,411,131 | 843,949 | 9,144,966 | 32,400,046 |
| Total Net Assets | \$ 22,721,202 | 843,949 | 9,144,966 | 32,710,117 |

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Education Services Enterprises

June 30, 2007

Consolidated

| | Continuing Education Operations | International Education Operations | Graduate Medical Education | Total |
|--|---------------------------------------|--|----------------------------------|--------------------|
| Operating Revenues | | | | |
| Student tuition, net: | | | | |
| Student tuition | \$ 34,465,684 | - | 387,080 | 34,852,764 |
| Scholarship allowance | (3,492,073) | - | - | (3,492,073) |
| Total Student tuition, net | 30,973,611 | - | 387,080 | 31,360,691 |
| Student fees, net: | | | | |
| Student fees | 221,849 | - | 64,220 | 286,069 |
| Scholarship allowance | (25,544) | - | - | (25,544) |
| Total Student fees, net | 196,305 | - | 64,220 | 260,525 |
| Sales and services of educational departments | 2,585,293 | 2,058,136 | 49,010,507 | 53,653,936 |
| Auxiliary enterprises, net: | (28) | - | - | (28) |
| Health services | - | - | 1,924,822 | 1,924,822 |
| Interdepartmental revenues | 2,341,574 | - | 7,718,359 | 10,059,933 |
| Other revenues | 512,460 | - | 342,258 | 854,718 |
| Total Operating Revenues | 36,609,215 | 2,058,136 | 59,447,246 | 98,114,597 |
| Operating Expenses | | | | |
| Education and general: | | | | |
| Instruction | 29,968,041 | 1,689,593 | 58,332,328 | 89,989,962 |
| Academic support | 228,689 | - | - | 228,689 |
| Student services | 256,119 | - | - | 256,119 |
| Institutional support | 212,998 | - | - | 212,998 |
| Student aid | 70,447 | 67,350 | - | 137,797 |
| Total Education and general expenses | 30,736,294 | 1,756,943 | 58,332,328 | 90,825,565 |
| Total Operating Expenses | 30,736,294 | 1,756,943 | 58,332,328 | 90,825,565 |
| Operating Income (Loss) | 5,872,921 | 301,193 | 1,114,918 | 7,289,032 |
| Nonoperating Revenues (Expenses) | | | | |
| Investment income, net: | - | 1,798 | - | 1,798 |
| Loss on disposal of fixed assets | 297 | - | - | 297 |
| Other nonoperating revenues, net: | | | | |
| Other revenues | 189,855 | - | - | 189,855 |
| Other expenses | (1,059) | - | - | (1,059) |
| Total Other nonoperating revenues, net | 188,796 | - | - | 188,796 |
| Net Nonoperating Revenues (Expenses) | 189,093 | 1,798 | - | 190,891 |
| Income (Loss) Before Other Revenues | 6,062,014 | 302,991 | 1,114,918 | 7,479,923 |
| Other Interfund Related Additions and Deletions | | | | |
| Mandatory transfers | - | - | (1,603,793) | (1,603,793) |
| Voluntary transfers | (3,417,943) | (2,850) | 1,121,750 | (2,299,043) |
| Scholarship allowance offset | 3,148,072 | (292,149) | - | 2,855,923 |
| Fixed asset additions & plant fund activity | (46,021) | - | - | (46,021) |
| Total Other Interfund Related Additions and Deletions | (315,892) | (294,999) | (482,043) | (1,092,934) |
| Increase (Decrease) in Net Assets | 5,746,122 | 7,992 | 632,875 | 6,386,989 |
| Net assets, beginning of year as originally stated | 16,975,080 | 835,957 | 8,512,091 | 26,323,128 |
| Net Assets, End of Year | \$ 22,721,202 | 843,949 | 9,144,966 | 32,710,117 |

UNIVERSITY OF COLORADO**STATEMENT OF NET ASSETS**

Research Support Services

June 30, 2007

Consolidated

| | Research Support Operations | Research Building System | Research Building Exempt | Total |
|--|-----------------------------------|--------------------------------|--------------------------------|--------------------|
| Assets | | | | |
| Equity in pooled cash and investments | \$ 244,446 | 1,664,442 | 211,052 | 2,119,940 |
| Accounts receivable, net | 38,510 | 4,637 | 12,634 | 55,781 |
| Total Assets | \$ 282,956 | 1,669,079 | 223,686 | 2,175,721 |
| Liabilities | | | | |
| Accounts payable | \$ 13,212 | 36,855 | - | 50,067 |
| Accrued expenses | 142,714 | 14,621 | 174 | 157,509 |
| Accrued compensated absences: | | | | |
| Accrued compensated absences, current | 9,706 | 1,924 | - | 11,630 |
| Accrued compensated absences, noncurrent | 133,242 | 26,408 | - | 159,650 |
| Total accrued compensated absences | 142,948 | 28,332 | - | 171,280 |
| Deferred revenue: | | | | |
| Deferred revenue, current | - | - | 254,006 | 254,006 |
| Deferred revenue, noncurrent | - | 14,498 | 6,105,529 | 6,120,027 |
| Total deferred revenue | - | 14,498 | 6,359,535 | 6,374,033 |
| Other liabilities: | | | | |
| Deposits held for others | - | 5,000 | - | 5,000 |
| Other liabilities | - | 12,574 | - | 12,574 |
| Total other liabilities | - | 17,574 | - | 17,574 |
| Total Liabilities | \$ 298,874 | 111,880 | 6,359,709 | 6,770,463 |
| Net Assets | | | | |
| Restricted for expendable purposes: | | | | |
| Auxiliary enterprises | \$ (15,918) | (1,707) | - | (17,625) |
| Unrestricted net assets | - | 1,558,906 | (6,136,023) | (4,577,117) |
| Total Net Assets | \$ (15,918) | 1,557,199 | (6,136,023) | (4,594,742) |

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Research Support Services

June 30, 2007

Consolidated

| | Research Support Operations | Research Building System | Research Building Exempt | Total |
|---|-----------------------------------|--------------------------------|--------------------------------|--------------------|
| Operating Revenues | | | | |
| Auxiliary enterprises, net (pledged revenues of \$6,642,914) | \$ - | 6,642,914 | 461,839 | 7,104,753 |
| Internal revenues | 4,181,111 | - | - | 4,181,111 |
| Other operating revenues (pledged revenues of \$547,989) | 192,640 | 355,349 | - | 547,989 |
| Total Operating Revenues | 4,373,751 | 6,998,263 | 461,839 | 11,833,853 |
| Operating Expenses | | | | |
| Education and general: | | | | |
| Operation and maintenance of plant | - | 9,961,908 | - | 9,961,908 |
| Auxiliary enterprises | | | | |
| Program expenses | - | 5,837,639 | 111,308 | 5,948,947 |
| Internal service center expenses | 4,530,194 | - | - | 4,530,194 |
| Total Operating Expenses | 4,530,194 | 15,799,547 | 111,308 | 20,441,049 |
| Operating Income (Loss) | (156,443) | (8,801,284) | 350,531 | (8,607,196) |
| Nonoperating Revenues (Expenses) | | | | |
| Other nonoperating revenues, net (pledged revenues of \$36,707) | - | 36,707 | - | 36,707 |
| Net Nonoperating Revenues (Expenses) | - | 36,707 | - | 36,707 |
| Income (Loss) Before Other Revenues | (156,443) | (8,764,577) | 350,531 | (8,570,489) |
| Other Interfund Related Additions and Deletions | | | | |
| Indirect cost recovery transfers | - | 27,776,282 | - | 27,776,282 |
| Mandatory transfers | - | (15,848,380) | - | (15,848,380) |
| Voluntary transfers | (16,513) | (2,567,051) | - | (2,583,564) |
| Total Other Interfund Related Additions and Deletions | (16,513) | 9,360,851 | - | 9,344,338 |
| Increase (Decrease) in Net Assets | (172,956) | 596,274 | 350,531 | 773,849 |
| Net assets, beginning of year as originally stated | 157,038 | 960,925 | (6,486,554) | (5,368,591) |
| Net Assets, End of Year | \$ (15,918) | 1,557,199 | (6,136,023) | (4,594,742) |

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Other Self-funded Services

June 30, 2007

Consolidated

| | Insurance Services | Conference Services | Cogeneration | Other Student Services | Practice Plan | Telecom | UPI Practice Plan | Health Services | Total |
|--|-----------------------|------------------------|------------------|------------------------------|---------------------|------------------|----------------------|--------------------|--------------------|
| Assets | | | | | | | | | |
| Cash and investments: | | | | | | | | | |
| Equity in pooled cash and investments | \$ 1,071,264 | 611,551 | 8,409,496 | 585,855 | 750,883 | 4,875,625 | - | 15,662,605 | 31,967,279 |
| Cash on hand | (29,498) | 1,000 | - | 350 | 200 | - | 41,652,091 | 2,495 | 41,626,638 |
| Investments and restricted cash | 43,659,795 | - | - | - | - | - | 58,398,595 | 278,670 | 102,337,060 |
| Total cash and investments | 44,701,561 | 612,551 | 8,409,496 | 586,205 | 751,083 | 4,875,625 | 100,050,686 | 15,943,770 | 175,930,977 |
| Accounts receivable, net: | | | | | | | | | |
| Accounts receivable, current | 473,717 | 390,203 | 814,344 | 3,782 | 469,389 | 199,212 | 40,187,465 | 8,245,396 | 50,783,508 |
| Allowances for accounts receivable | - | (139,290) | (10,952) | (1,314) | (50,691) | (16,139) | (4,080,997) | (512,832) | (4,812,215) |
| Total accounts receivable, net | 473,717 | 250,913 | 803,392 | 2,468 | 418,698 | 183,073 | 36,106,468 | 7,732,564 | 45,971,293 |
| Inventories | - | - | 196,081 | - | - | - | 9,193 | 2,667,070 | 2,872,344 |
| Other assets: | | | | | | | | | |
| Other assets, current | 1,349,609 | - | - | 20,044 | - | - | 549,205 | 8,429 | 1,927,287 |
| Other assets, noncurrent | - | - | - | - | - | - | 1,064,750 | - | 1,064,750 |
| Total other assets | 1,349,609 | - | - | 20,044 | - | - | 1,613,955 | 8,429 | 2,992,037 |
| Total Assets | \$ 46,524,887 | 863,464 | 9,408,969 | 608,717 | 1,169,781 | 5,058,698 | 137,780,302 | 26,351,833 | 227,766,651 |
| Liabilities | | | | | | | | | |
| Accounts payable | \$ 280,646 | 41,850 | 2,531,625 | 246 | 2,037 | 133,634 | 6,492,153 | 1,512,348 | 10,994,539 |
| Accrued expenses | 286,812 | 30,791 | 453,356 | 20,882 | 137,506 | 255,706 | 13,388,028 | 484,738 | 15,057,819 |
| Accrued compensated absences: | | | | | | | | | |
| Accrued compensated absences, current | 38,627 | 3,117 | 17,670 | 1,583 | 1,641,724 | 21,266 | - | 45,025 | 1,769,012 |
| Accrued compensated absences, noncurrent | 530,247 | 42,784 | 242,568 | 21,728 | 22,536,856 | 291,963 | - | 618,081 | 24,284,227 |
| Total accrued compensated absences | 568,874 | 45,901 | 260,238 | 23,311 | 24,178,580 | 313,229 | - | 663,106 | 26,053,239 |
| Deferred revenue: | | | | | | | | | |
| Deferred revenue, current | 53,817 | 552,510 | 246 | 249,744 | 35,563 | - | 102,894 | - | 994,774 |
| Other liabilities: | | | | | | | | | |
| Deposits held for others | - | 163,135 | - | - | - | - | - | - | 163,135 |
| Other liabilities, current | 5,767,374 | - | - | - | - | - | - | - | 5,767,374 |
| Other liabilities, noncurrent | 12,827,947 | - | - | - | - | - | - | - | 12,827,947 |
| Total other liabilities | 18,595,321 | 163,135 | - | - | - | - | - | - | 18,758,456 |
| Total Liabilities | \$ 19,785,470 | 834,187 | 3,245,465 | 294,183 | 24,353,686 | 702,569 | 19,983,075 | 2,660,192 | 71,858,827 |
| Net Assets | | | | | | | | | |
| Auxiliary enterprises restricted for expendable purposes | \$ - | - | - | 314,534 | - | 4,356,129 | - | 23,691,641 | 28,362,304 |
| Unrestricted net assets | 26,739,417 | 29,277 | 6,163,504 | - | (23,183,905) | - | 117,797,227 | - | 127,545,520 |
| Total Net Assets | \$ 26,739,417 | 29,277 | 6,163,504 | 314,534 | (23,183,905) | 4,356,129 | 117,797,227 | 23,691,641 | 155,907,824 |

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Self-funded Services

June 30, 2007

Consolidated

| | Insurance Services | Conference Services | Cogeneration | Other Student Services | Practice Plan | Telecom | UPI Practice Plans | Technology Transfer Operations | Health Services | Total |
|---|-----------------------|------------------------|---------------------|------------------------------|---------------------|--------------------|-----------------------|--------------------------------------|--------------------|---------------------|
| Operating Revenues | | | | | | | | | | |
| Student fees, net (pledged revenues of \$61,628) | \$ - | - | - | 61,628 | - | - | - | - | - | 61,628 |
| Sales and services of educational departments (pledged revenues of \$4,874,558) | - | 564,389 | - | 713,154 | - | - | - | - | 31,577,843 | 32,855,386 |
| Auxiliary enterprises, net (pledged revenues of \$147) | - | - | - | 147 | - | - | - | - | - | 147 |
| Health services, net (pledged revenues of \$55,553) | - | - | - | - | 3,914,079 | - | 268,358,096 | - | 494,497 | 272,766,672 |
| Internal revenues: | | | | | | | | | | |
| Internal service center revenues | 13,830,297 | - | 30,001,064 | 16,227 | - | 10,096,139 | - | - | - | 53,943,727 |
| Interdepartmental revenues | - | 652,951 | 108,366 | 277,099 | 1,104 | - | - | - | 754,545 | 1,794,065 |
| Total internal revenues | 13,830,297 | 652,951 | 30,109,430 | 293,326 | 1,104 | 10,096,139 | - | - | 754,545 | 55,737,792 |
| Other operating revenues (pledged revenues of \$1,350,486) | 1,095,570 | - | 3,901,929 | 1,750 | 977,606 | 2,035,098 | 1,183,030 | 32,303 | 341,464 | 9,568,750 |
| Total Operating Revenues | 14,925,867 | 1,217,340 | 34,011,359 | 1,070,005 | 4,892,789 | 12,131,237 | 269,541,126 | 32,303 | 33,168,349 | 370,990,375 |
| Operating Expenses | | | | | | | | | | |
| Education and general: | | | | | | | | | | |
| Instruction | (283) | - | - | - | - | - | - | - | 287,300 | 287,017 |
| Public service | - | 1,637,658 | - | - | 54,687 | - | - | - | 29,228,238 | 30,920,583 |
| Student services | - | - | - | 961,793 | - | - | - | - | - | 961,793 |
| Institutional support | 11,571,089 | - | - | - | - | - | - | 137,140 | 308,682 | 12,016,911 |
| Program expenses | - | - | - | - | - | - | - | - | 8,946 | 8,946 |
| Student aid | - | - | - | 1,123 | - | - | - | - | 5,504 | 6,627 |
| Total Education and general expenses | 11,570,806 | 1,637,658 | - | 962,916 | 54,687 | - | - | 137,140 | 29,838,670 | 44,201,877 |
| Auxiliary enterprises | | | | | | | | | | |
| Program expenses | - | - | - | - | - | (301) | - | - | - | (301) |
| Internal service center expenses | 926,855 | - | 24,041,558 | - | - | 9,107,699 | - | - | - | 34,076,112 |
| Total Auxiliary enterprises, net | 926,855 | - | 24,041,558 | - | - | 9,107,398 | - | - | - | 34,075,811 |
| Health services | - | - | - | - | 8,200,713 | - | 259,733,894 | - | 516,476 | 268,451,083 |
| Total Operating Expenses | 12,497,661 | 1,637,658 | 24,041,558 | 962,916 | 8,255,400 | 9,107,398 | 259,733,894 | 137,140 | 30,355,146 | 346,728,771 |
| Operating Income (Loss) | 2,428,206 | (420,318) | 9,969,801 | 107,089 | (3,362,611) | 3,023,839 | 9,807,232 | (104,837) | 2,813,203 | 24,261,604 |
| Nonoperating Revenues (Expenses) | | | | | | | | | | |
| Investment income, net: | | | | | | | | | | |
| Investment income (pledged revenues of \$28,670) | 2,814,510 | - | - | - | - | - | 5,541,849 | - | 28,670 | 8,385,029 |
| Investment expense | (38,667) | - | - | - | - | - | - | - | - | (38,667) |
| Total Investment income, net | 2,775,843 | - | - | - | - | - | 5,541,849 | - | 28,670 | 8,346,362 |
| Loss on disposal of fixed assets | 93 | - | 66 | - | - | 6,627 | - | - | - | 6,786 |
| Net Nonoperating Revenues (Expenses) | 2,775,936 | - | 66 | - | - | 6,627 | 5,541,849 | - | 28,670 | 8,353,148 |
| Income (Loss) Before Other Revenues | 5,204,142 | (420,318) | 9,969,867 | 107,089 | (3,362,611) | 3,030,466 | 15,349,081 | (104,837) | 2,841,873 | 32,614,752 |
| Other Interfund Related Additions and Deletions | | | | | | | | | | |
| Mandatory transfers | - | - | (2,785,640) | - | - | (843,713) | - | - | (82,905) | (3,712,258) |
| Voluntary transfers | 5,988 | 419,785 | (7,222,382) | (53,039) | (176,444) | (4,637,585) | - | 170 | 308,618 | (11,354,889) |
| Scholarship allowance offset | - | - | - | (4,876) | - | - | - | - | - | (4,876) |
| Fixed asset additions & plant fund activity | - | - | - | (16,907) | - | (94,888) | (1,165,848) | - | (279,703) | (1,557,346) |
| Total Other Interfund Related Additions and Deletions | 5,988 | 419,785 | (10,008,022) | (74,822) | (176,444) | (5,576,186) | (1,165,848) | 170 | (53,990) | (16,629,369) |
| Increase (Decrease) in Net Assets | 5,210,130 | (533) | (38,155) | 32,267 | (3,539,055) | (2,545,720) | 14,183,233 | (104,667) | 2,787,883 | 15,985,383 |
| Net assets, beginning of year as originally stated | 21,529,287 | 29,810 | 6,201,659 | 282,267 | (19,644,850) | 6,901,849 | 103,613,994 | 104,667 | 20,903,758 | 139,922,441 |
| Net Assets, End of Year | \$ 26,739,417 | 29,277 | 6,163,504 | 314,534 | (23,183,905) | 4,356,129 | 117,797,227 | - | 23,691,641 | 155,907,824 |

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Other Auxiliary Services

June 30, 2007

Consolidated

| | Internal Service Center | Royalties & Contract Residuals | Non-Designated Auxiliaries | Total |
|--|-------------------------------|--------------------------------------|-------------------------------|--------------------|
| Assets | | | | |
| Cash and investments: | | | | |
| Equity in pooled cash and investments | \$ 6,033,486 | 101,319,058 | 36,193,792 | 143,546,336 |
| Cash on hand | 3,225 | 127,113 | 28,260 | 158,598 |
| Investments and restricted cash | - | 17,141,395 | 2,092,082 | 19,233,477 |
| Total cash and investments | 6,036,711 | 118,587,566 | 38,314,134 | 162,938,411 |
| Accounts and loans receivable, net: | | | | |
| Accounts receivable: | | | | |
| Accounts receivable, current | 78,610 | 4,067,082 | 3,968,797 | 8,114,489 |
| Accounts receivable-DPCU, current | - | - | 4,952 | 4,952 |
| Allowances for accounts receivable | (150) | (48,981) | (2,164,472) | (2,213,603) |
| Net accounts receivable | 78,460 | 4,018,101 | 1,809,277 | 5,905,838 |
| Loans receivable: | | | | |
| Loans receivable, noncurrent | - | 1,284,782 | - | 1,284,782 |
| Allowances for loans receivable | - | 73,287 | - | 73,287 |
| Net loans receivable | - | 1,358,069 | - | 1,358,069 |
| Total accounts and loans receivable, net | 78,460 | 5,376,170 | 1,809,277 | 7,263,907 |
| Inventories | 274,376 | - | 2,268 | 276,644 |
| Other assets: | | | | |
| Other assets, current | 94 | 5,000 | 851,552 | 856,646 |
| Other assets, noncurrent | - | 4,452,235 | - | 4,452,235 |
| Total other assets | 94 | 4,457,235 | 851,552 | 5,308,881 |
| Interfund receivables, net of interfund payables | - | 6,895,898 | (2,135,214) | 4,760,684 |
| Total Assets | \$ 6,389,641 | 135,316,869 | 38,842,017 | 180,548,527 |
| Liabilities | | | | |
| Accounts payable | \$ 291,490 | 3,291,120 | 7,023,420 | 10,606,030 |
| Accounts payable-DPCU | - | 77,917 | - | 77,917 |
| Accrued expenses | 8,643,251 | 8,338,129 | 1,976,785 | 18,958,165 |
| Accrued compensated absences: | | | | |
| Accrued compensated absences, current | 34,878 | 290,340 | - | 325,218 |
| Accrued compensated absences, noncurrent | 478,792 | 3,990,277 | - | 4,469,069 |
| Total accrued compensated absences | 513,670 | 4,280,617 | - | 4,794,287 |
| Deferred revenue: | | | | |
| Deferred revenue, current | 57,712 | - | 510,184 | 567,896 |
| Other liabilities: | | | | |
| Deposits held for others | - | 123,579 | 36,643 | 160,222 |
| Other liabilities, current | - | 612,767 | 5,005 | 617,772 |
| Total other liabilities | - | 736,346 | 41,648 | 777,994 |
| Total Liabilities | \$ 9,506,123 | 16,724,129 | 9,552,037 | 35,782,289 |
| Net Assets | | | | |
| Restricted for expendable purposes: | | | | |
| Student services | \$ - | - | 30,826 | 30,826 |
| Auxiliary enterprises | - | - | (45,588) | (45,588) |
| Total Restricted for expendable purposes | - | - | (14,762) | (14,762) |
| Unrestricted net assets | (3,116,482) | 118,592,740 | 29,304,742 | 144,781,000 |
| Total Net Assets | \$ (3,116,482) | 118,592,740 | 29,289,980 | 144,766,238 |

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Auxiliary Services

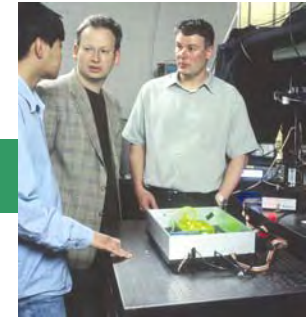
June 30, 2007

Consolidated

| | Internal Service Center | Royalties & Contract Residuals | Non-Designated Auxiliaries | Total |
|---|-------------------------------|--------------------------------------|-------------------------------|---------------------|
| Operating Revenues | | | | |
| Student fees, net: | \$ - | - | 46,428 | 46,428 |
| Federal grants and contracts | - | 271,802 | - | 271,802 |
| Sales and services of educational departments | - | - | 13,193,094 | 13,193,094 |
| Auxiliary enterprises, net | - | - | 298,260 | 298,260 |
| Health services | - | - | 274,202 | 274,202 |
| Internal revenues: | | | | |
| Internal service center revenues | 116,268,690 | 4,266,407 | - | 120,535,097 |
| Interdepartmental revenues | - | 2,065,647 | 11,765,630 | 13,831,277 |
| Total internal revenues | 116,268,690 | 6,332,054 | 11,765,630 | 134,366,374 |
| Other operating revenues | 5,746,860 | 124,388 | 5,902,105 | 11,773,353 |
| Total Operating Revenues | 122,015,550 | 6,728,244 | 31,479,719 | 160,223,513 |
| Operating Expenses | | | | |
| Education and general: | | | | |
| Instruction | - | 3,693,235 | 13,387,502 | 17,080,737 |
| Research | - | 1,021,486 | 183,443 | 1,204,929 |
| Public service | - | 1,330,015 | 4,563,052 | 5,893,067 |
| Academic support | - | 3,504,819 | 1,486,674 | 4,991,493 |
| Student services | - | 20,493 | 1,741,530 | 1,762,023 |
| Institutional support | - | 30,612,974 | 10,599,438 | 41,212,412 |
| Operation and maintenance of plant: | - | 25 | 8,978,927 | 8,978,952 |
| Student aid | 991 | 143,170 | 121,747 | 265,908 |
| Total Education and general expenses | 991 | 40,326,217 | 41,062,313 | 81,389,521 |
| Auxiliary enterprises | | | | |
| Program expenses | - | (5,136,884) | 344,156 | (4,792,728) |
| Internal service center expenses | 127,008,016 | 141,581 | - | 127,149,597 |
| Total Auxiliary enterprises, net | 127,008,016 | (4,995,303) | 344,156 | 122,356,869 |
| Health services | - | (541) | 330,267 | 329,726 |
| Total Operating Expenses | 127,009,007 | 35,330,373 | 41,736,736 | 204,076,116 |
| Operating Income (Loss) | (4,993,457) | (28,602,129) | (10,257,017) | (43,852,603) |

| | Internal Service Center | Royalties & Contract Residuals | Non-Designated Auxiliaries | Total |
|--|-------------------------------|--------------------------------------|-------------------------------|---------------------|
| Nonoperating Revenues (Expenses) | | | | |
| Gifts | - | 300,000 | - | 300,000 |
| Investment income, net: | | | | |
| Investment income | - | 20,635,937 | 3,938,637 | 24,574,574 |
| Investment expense | - | (3,129,605) | (194,740) | (3,324,345) |
| Total Investment income, net | - | 17,506,332 | 3,743,897 | 21,250,229 |
| Royalty income, net: | | | | |
| Royalty income | - | 23,118,820 | - | 23,118,820 |
| Royalty expense | - | (22,997,108) | 2,050 | (22,995,058) |
| Total Royalty income, net | - | 121,712 | 2,050 | 123,762 |
| Loss on disposal of fixed assets | 1,678 | 7,289 | 165,882 | 174,849 |
| Other nonoperating revenues, net: | | | | |
| Other revenues | 20,155 | 801,490 | 1,301,020 | 2,122,665 |
| Other expenses | - | - | (43) | (43) |
| Total Other nonoperating revenues, net | 20,155 | 801,490 | 1,300,977 | 2,122,622 |
| Net Nonoperating Revenues (Expenses) | 21,833 | 18,736,823 | 5,212,806 | 23,971,462 |
| Income (Loss) Before Other Revenues | (4,971,624) | (9,865,306) | (5,044,211) | (19,881,141) |
| Capital Student fee, net | | | | |
| Student fee | - | 2,871,255 | - | 2,871,255 |
| Scholarship allowance | - | (321,288) | - | (321,288) |
| Total Capital Student fee, net | - | 2,549,967 | - | 2,549,967 |
| Total Other Revenues | - | 2,549,967 | - | 2,549,967 |
| Other Interfund Related Additions and Deletions | | | | |
| Indirect cost recovery transfers | - | 3,171,871 | - | 3,171,871 |
| Mandatory transfers | (291,212) | (2,655,939) | (106,628) | (3,053,779) |
| Voluntary transfers | 2,163,200 | 22,423,162 | 11,964,984 | 36,551,346 |
| Scholarship allowance offset | - | (172,048) | (299,149) | (471,197) |
| Fixed asset additions & plant fund activity | (168,553) | (900,081) | (841,422) | (1,910,056) |
| Total Other Interfund Related Additions and Deletions | 1,703,435 | 21,866,965 | 10,717,785 | 34,288,185 |
| Increase (Decrease) in Net Assets | (3,268,189) | 14,551,626 | 5,673,574 | 16,957,011 |
| Net assets, beginning of year as originally stated | 151,707 | 104,041,114 | 23,616,406 | 127,809,227 |
| Net Assets, End of Year | \$ (3,116,482) | 118,592,740 | 29,289,980 | 144,766,238 |

Boulder Campus



Boulder Campus Supplemental Statements

| | <u>Page</u> |
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| Statement of Net Assets | UCB – 2 |
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UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
June 30, 2007
Boulder

| | CURRENT FUNDS | | | Student Loan Fund | PLANT FUNDS | | | Consolidation Adjustments | FY2007 Total |
|--|----------------------------------|--|--------------------|-------------------------|--------------------|----------------------------------|---------------------------|------------------------------|----------------------|
| | State Appropriated Funding | Auxiliary & Self-funded Activities | Restricted Fund | | Unexpended | Retirement of Indebtedness | Investment in Plant | | |
| Assets | | | | | | | | | |
| Cash and investments: | | | | | | | | | |
| Equity in pooled cash and investments | \$ 43,623,836 | 81,121,424 | (6,197,219) | - | 312,266,744 | 530,651 | - | - | 431,345,436 |
| Cash on hand | 45,175 | 247,400 | 29,080 | - | - | - | - | - | 321,655 |
| Investments and restricted pooled cash | - | - | - | 2,324,969 | 25,129,747 | - | - | - | 27,454,716 |
| Total cash and investments | 43,669,011 | 81,368,824 | (6,168,139) | 2,324,969 | 337,396,491 | 530,651 | - | - | 459,121,807 |
| Accounts and loans receivable, net: | | | | | | | | | |
| Accounts receivable: | | | | | | | | | |
| Accounts receivable, current | 11,108,468 | 10,392,062 | 38,390,090 | - | 130,931 | - | - | - | 60,021,551 |
| Accounts receivable-DPCU, current | - | 309,133 | 5,628,482 | - | - | - | - | - | 5,937,615 |
| Accounts receivable, noncurrent | - | - | 232,736 | 7,450 | - | - | - | - | 240,186 |
| Allowances for accounts receivable | (2,440,120) | (3,210,586) | (539) | - | - | - | - | - | (5,651,245) |
| Net accounts receivable | 8,668,348 | 7,490,609 | 44,250,769 | 7,450 | 130,931 | - | - | - | 60,548,107 |
| Loans receivable: | | | | | | | | | |
| Loans receivable, noncurrent | - | - | - | 16,761,777 | - | - | - | - | 16,761,777 |
| Allowances for loans receivable | - | - | - | (1,359,243) | - | - | - | - | (1,359,243) |
| Net loans receivable | - | - | - | 15,402,534 | - | - | - | - | 15,402,534 |
| Total accounts and loans receivable, net | 8,668,348 | 7,490,609 | 44,250,769 | 15,409,984 | 130,931 | - | - | - | 75,950,641 |
| Inventories | 1,379,221 | 4,652,485 | - | - | - | - | - | - | 6,031,706 |
| Other assets: | | | | | | | | | |
| Other assets, current | 6,500 | 857,380 | - | - | 25,385 | - | - | - | 889,265 |
| Other assets, noncurrent | - | - | - | - | 151,715 | - | 2,130,057 | - | 2,281,772 |
| Total other assets | 6,500 | 857,380 | - | - | 177,100 | - | 2,130,057 | - | 3,171,037 |
| Capital assets, net: | | | | | | | | | |
| Nondepreciable capital assets: | | | | | | | | | |
| Land | - | - | - | - | - | - | 17,964,003 | - | 17,964,003 |
| Construction in progress | - | - | - | - | - | - | 63,998,298 | - | 63,998,298 |
| Collections | - | - | - | - | - | - | 6,814,094 | - | 6,814,094 |
| Total nondepreciable capital assets | - | - | - | - | - | - | 88,776,395 | - | 88,776,395 |
| Depreciable capital assets: | | | | | | | | | |
| Buildings | - | - | - | - | - | - | 845,106,394 | - | 845,106,394 |
| Improvements other than buildings | - | - | - | - | - | - | 74,552,938 | - | 74,552,938 |
| Equipment | - | - | - | - | - | - | 227,740,283 | - | 227,740,283 |
| Library and other collections | - | - | - | - | - | - | 184,369,129 | - | 184,369,129 |
| Less: accumulated depreciation | - | - | - | - | - | - | (609,446,357) | - | (609,446,357) |
| Total depreciable capital assets, net | - | - | - | - | - | - | 722,322,387 | - | 722,322,387 |
| Total capital assets, net | - | - | - | - | - | - | 811,098,782 | - | 811,098,782 |
| Interfund receivables, net of interfund payables | - | - | - | - | - | (2,627,289) | - | - | (2,627,289) |
| Total Assets | \$ 53,723,080 | 94,369,298 | 38,082,630 | 17,734,953 | 337,704,522 | (2,096,638) | 813,228,839 | - | 1,352,746,684 |

| | CURRENT FUNDS | | | Student Loan Fund | PLANT FUNDS | | | Consolidation Adjustments | FY2007 Total |
|---|----------------------------------|--|--------------------|-------------------------|--------------------|----------------------------------|---------------------------|------------------------------|--------------------|
| | State Appropriated Funding | Auxiliary & Self-funded Activities | Restricted Fund | | Unexpended | Retirement of Indebtedness | Investment in Plant | | |
| Liabilities | | | | | | | | | |
| Accounts payable | \$ 7,738,496 | 10,925,470 | 3,331,853 | 5,279 | 11,233,574 | - | - | - | 33,234,672 |
| Accounts payable-DPCU | - | - | 67,039 | - | - | - | - | - | 67,039 |
| Accrued expenses | 23,825,946 | 13,806,481 | 10,973,257 | - | 238,767 | 800,954 | - | - | 49,645,405 |
| Accrued compensated absences: | | | | | | | | | |
| Accrued compensated absences, current | 1,442,147 | 548,641 | - | - | - | - | - | - | 1,990,788 |
| Accrued compensated absences, noncurrent | 19,797,130 | 7,531,492 | - | - | - | - | - | - | 27,328,622 |
| Total accrued compensated absences | 21,239,277 | 8,080,133 | - | - | - | - | - | - | 29,319,410 |
| Deferred revenue: | | | | | | | | | |
| Deferred revenue, current | 10,098,047 | 12,045,869 | 13,421,909 | - | - | - | - | - | 35,565,825 |
| Deferred revenue, noncurrent | - | 6,105,529 | - | - | - | - | - | - | 6,105,529 |
| Total deferred revenue | 10,098,047 | 18,151,398 | 13,421,909 | - | - | - | - | - | 41,671,354 |
| Bonds, notes and leases payable: | | | | | | | | | |
| Bonds, notes and leases payable, current | - | - | - | - | 13,422 | - | 14,818,619 | - | 14,832,041 |
| Bonds, notes and leases payable, noncurrent | - | - | - | - | 13,497,012 | - | 290,664,244 | - | 304,161,256 |
| Total bonds, notes and leases payable | - | - | - | - | 13,510,434 | - | 305,482,863 | - | 318,993,297 |
| Other liabilities: | | | | | | | | | |
| Deposits held for others | 7,402,966 | 3,199,653 | 986,326 | - | - | - | - | - | 11,588,945 |
| Other liabilities, current | - | - | - | - | 1,026,335 | - | - | - | 1,026,335 |
| Total other liabilities | 7,402,966 | 3,199,653 | 986,326 | - | 1,026,335 | - | - | - | 12,615,280 |
| Total Liabilities | \$ 70,304,732 | 54,163,135 | 28,780,384 | 5,279 | 26,009,110 | 800,954 | 305,482,863 | - | 485,546,457 |
| Net Assets | | | | | | | | | |
| Invested in capital assets, net of related debt | \$ - | - | - | - | - | - | 507,745,976 | - | 507,745,976 |
| Restricted for expendable purposes: | | | | | | | | | |
| Academic support | - | - | 2,107,320 | - | - | - | - | - | 2,107,320 |
| Instruction | - | - | 3,397,161 | - | - | - | - | - | 3,397,161 |
| Research | - | - | 464,848 | - | - | - | - | - | 464,848 |
| Student services | - | - | 564,318 | 17,729,674 | - | - | - | - | 18,293,992 |
| Auxiliary enterprises | (86,846) | 16,988,070 | 263,088 | - | 78,957,249 | (566,900) | - | - | 95,554,661 |
| Institutional support | - | - | 3,730,442 | - | - | - | - | - | 3,730,442 |
| Scholarships and fellowships | - | - | 1,448,633 | - | - | - | - | - | 1,448,633 |
| Capital | - | - | 1,258,399 | - | 4,930,551 | - | - | - | 6,188,950 |
| Other | - | - | 153,082 | - | - | - | - | - | 153,082 |
| Total Restricted for expendable purposes | (86,846) | 16,988,070 | 13,387,291 | 17,729,674 | 83,887,800 | (566,900) | - | - | 131,339,089 |
| Unrestricted net assets | (16,494,806) | 23,218,093 | (4,085,045) | - | 227,807,612 | (2,330,692) | - | - | 228,115,162 |
| Total Net Assets | \$ (16,581,652) | 40,206,163 | 9,302,246 | 17,729,674 | 311,695,412 | (2,897,592) | 507,745,976 | - | 867,200,227 |

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

June 30, 2007

Boulder

| | CURRENT FUNDS | | | Student Loan Fund | PLANT FUNDS | | | Consolidation Adjustments | FY2007 Total |
|---|----------------------------------|--|--------------------|-------------------------|------------------|----------------------------------|---------------------------|------------------------------|-----------------|
| | State Appropriated Funding | Auxiliary & Self-funded Activities | Restricted Fund | | Unexpended | Retirement of Indebtedness | Investment in Plant | | |
| Operating Revenues | | | | | | | | | |
| Student tuition, net (pledged revenues of \$32,054,598) | | | | | | | | | |
| Student tuition | \$ 347,862,795 | 14,473,498 | - | - | - | - | - | 362,336,293 | |
| Scholarship allowance | (39,999,825) | (1,790,486) | - | - | - | - | - | (41,790,311) | |
| Total Student tuition, net | 307,862,970 | 12,683,012 | - | - | - | - | - | 320,545,982 | |
| Student fees, net (pledged revenues of \$2,717,655) | | | | | | | | | |
| Student fees | 10,970,005 | 23,308,793 | - | - | - | - | - | 34,278,798 | |
| Scholarship allowance | (1,263,222) | (2,681,634) | - | - | - | - | - | (3,944,856) | |
| Total Student fees, net | 9,706,783 | 20,627,159 | - | - | - | - | - | 30,333,942 | |
| Fee for service contracts | 31,216,968 | - | - | - | - | - | - | 31,216,968 | |
| Federal grants and contracts (pledged revenues of \$49,747,504) | - | - | 256,610,512 | 63,991 | - | - | - | 256,674,503 | |
| State and local grants and contracts (pledged revenues of \$2,081,375) | - | - | 10,569,267 | - | - | - | (3,516,208) | 7,053,059 | |
| Nongovernmental grants and contracts | - | - | 15,018,318 | - | - | - | - | 15,018,318 | |
| Sales and services of educational departments (pledged revenues of \$2,379,029) | - | 25,194,056 | - | - | - | - | (503,256) | 24,690,800 | |
| Auxiliary enterprises, net (pledged revenues of \$21,260,363) | | | | | | | | | |
| Auxiliary enterprises | - | 119,835,235 | - | - | - | - | - | 119,835,235 | |
| Scholarship allowance | - | (2,035,999) | - | - | - | - | - | (2,035,999) | |
| Total Auxiliary enterprises, net | - | 117,799,236 | - | - | - | - | - | 117,799,236 | |
| Internal revenues: | | | | | | | | | |
| Internal service center revenues | - | 131,308,894 | - | - | - | - | (131,308,894) | - | |
| Interdepartmental revenues | 14,713,147 | 22,324,077 | 15,180 | - | - | - | - | (37,052,404) | |
| Total internal revenues | 14,713,147 | 153,632,971 | 15,180 | - | - | - | - | (168,361,298) | |
| Other operating revenues (pledged revenues of \$1,235,840) | 1,815,792 | 4,141,949 | 202 | 248,358 | 52,840 | - | - | 6,259,141 | |
| Total Operating Revenues | 365,315,660 | 334,078,383 | 282,213,479 | 312,349 | 52,840 | - | (172,380,762) | 809,591,949 | |
| Operating Expenses | | | | | | | | | |
| Education and general: | | | | | | | | | |
| Instruction | 208,307,471 | 25,933,034 | 24,718,297 | - | 1,621 | - | (5,474,502) | 253,485,921 | |
| Research | 8,557,572 | 404,044 | 183,086,645 | - | - | - | - | 192,048,261 | |
| Public service | 733,800 | 2,260,591 | 2,235,125 | - | - | - | (764,466) | 4,465,050 | |
| Academic support | 50,626,914 | 4,257,035 | 2,490,586 | - | 15,258 | - | (538,921) | 56,850,872 | |
| Student services | 19,163,823 | 34,678,986 | 1,702,547 | 100,424 | 3,656 | - | (3,070,726) | 52,578,710 | |
| Institutional support | 30,342,562 | 2,554,623 | 582,674 | - | 20,678 | - | (800,816) | 32,699,721 | |
| Operation and maintenance of plant: | | | | | | | | | |
| Program expenses | 56,937,850 | 8,920,840 | 983,617 | - | 407,975 | 152,079 | (19,763,143) | 47,639,218 | |
| Plant noncapitalizable activity | - | - | - | - | - | - | (397,137) | (397,137) | |
| Total Operation and maintenance of plant | 56,937,850 | 8,920,840 | 983,617 | - | 407,975 | 152,079 | (20,160,280) | 47,242,081 | |
| Student aid | 4,429,576 | 1,235,149 | 8,752,485 | - | - | - | - | 14,417,210 | |
| Total Education and general expenses | 379,099,568 | 80,244,302 | 224,551,976 | 100,424 | 449,188 | 152,079 | (30,809,711) | 653,787,826 | |
| Depreciation | - | - | - | - | - | - | 56,725,271 | 56,725,271 | |
| Auxiliary enterprises | | | | | | | | | |
| Program expenses | - | 114,431,621 | 6,876,970 | - | - | - | (7,694,622) | 113,613,969 | |
| Internal service center expenses | 5,087 | 130,342,235 | 93,396 | - | - | - | (131,526,803) | (1,086,085) | |
| Other internal expenses | - | - | 720,911 | - | - | - | (720,911) | - | |
| Total Auxiliary enterprises, net | 5,087 | 244,773,856 | 7,697,877 | - | - | - | (139,942,336) | 112,527,884 | |
| Total Operating Expenses | 379,104,655 | 325,018,158 | 232,243,253 | 100,424 | 449,188 | 152,079 | (170,752,047) | 823,040,981 | |
| Operating Income (Loss) | (13,788,995) | 9,060,225 | 49,970,226 | 211,925 | (396,348) | (152,079) | (56,725,271) | (13,449,032) | |

| | CURRENT FUNDS | | | Student Loan Fund | PLANT FUNDS | | | Consolidation Adjustments | FY2007 Total |
|---|----------------------------------|--|---------------------|-------------------------|----------------------------------|---------------------------|---------------------|------------------------------|--------------------|
| | State Appropriated Funding | Auxiliary & Self-funded Activities | Restricted Fund | | Retirement of Indebtedness | Investment in Plant | | | |
| Nonoperating Revenues (Expenses) | | | | | | | | | |
| Gifts | \$ - | - | 35,174,659 | - | - | - | - | - | 35,174,659 |
| Investment income, net: | | | | | | | | | |
| Investment income | - | 1,798 | 1,837,381 | - | 765 | 7,771 | - | - | 1,847,715 |
| Investment expense | - | (1,713) | - | - | - | - | - | - | (1,713) |
| Total Investment income, net | - | 85 | 1,837,381 | - | 765 | 7,771 | - | - | 1,846,002 |
| Royalty income, net (pledged revenues of \$83,302) | | | | | | | | | |
| Royalty income | - | 10,384,643 | - | - | - | - | - | - | 10,384,643 |
| Royalty expense | - | (3,790) | - | - | - | - | - | - | (3,790) |
| Total Royalty income, net | - | 10,380,853 | - | - | - | - | - | - | 10,380,853 |
| Loss on disposal of fixed assets | - | 197,873 | - | - | 35,411 | - | (5,515,466) | - | (5,282,182) |
| Gain (Loss) on debt extinguishment | - | - | - | - | - | - | (186,951) | - | (186,951) |
| Interest on capital asset related debt | - | - | - | - | - | (8,854,292) | 712,537 | - | (8,141,755) |
| Other nonoperating revenues, net (pledged revenues of \$44,397) | | | | | | | | | |
| Other revenues | 2,481,142 | 1,255,636 | - | - | 558,631 | - | - | - | 4,295,409 |
| Other expenses | - | (1,102) | - | - | - | - | - | - | (1,102) |
| Total Other nonoperating revenues, net | 2,481,142 | 1,254,534 | - | - | 558,631 | - | - | - | 4,294,307 |
| Net Nonoperating Revenues (Expenses) | 2,481,142 | 11,833,345 | 37,012,040 | - | 594,807 | (8,846,521) | (4,989,880) | - | 38,084,933 |
| Income (Loss) Before Other Revenues | (11,307,853) | 20,893,570 | 86,982,266 | 211,925 | 198,459 | (8,998,600) | (61,715,151) | (1,628,715) | 24,635,901 |
| Capital Student fee, net | | | | | | | | | |
| Student fee | - | 2,871,255 | - | - | - | - | - | - | 2,871,255 |
| Scholarship allowance | - | (321,288) | - | - | - | - | - | - | (321,288) |
| Total Capital Student fee, net | - | 2,549,967 | - | - | - | - | - | - | 2,549,967 |
| Capital appropriations | - | - | - | - | 2,385,566 | - | - | - | 2,385,566 |
| Capital grants and gifts | - | - | 1,470,174 | - | - | - | 335,141 | - | 1,805,315 |
| Total Other Revenues | - | 2,549,967 | 1,470,174 | - | 2,385,566 | - | 335,141 | - | 6,740,848 |
| Other Interfund Related Additions and Deletions | | | | | | | | | |
| Indirect cost recovery transfers | 43,713,140 | 10,125,171 | (53,554,529) | (283,782) | - | - | - | - | - |
| Mandatory transfers | (1,090,703) | (19,944,374) | - | - | 704,768 | 20,330,309 | - | - | - |
| Voluntary transfers | (41,635,003) | 42,164,166 | (3,812,388) | 122,571 | 78,232,610 | (1,411,383) | (63,839,400) | 2,795,297 | 12,616,470 |
| Scholarship allowance offset | 22,135,851 | 1,440,020 | (23,575,871) | - | - | - | - | - | - |
| Fixed asset additions & plant fund activity | (10,852,664) | (57,854,454) | (5,962,115) | - | (69,225,274) | - | 145,061,089 | (1,166,582) | - |
| Financing activity | - | - | - | - | 44,759,939 | (12,384,724) | (32,375,215) | - | - |
| Total Other Interfund Related Additions and Deletions | 12,270,621 | (24,069,471) | (86,904,903) | (161,211) | 54,472,043 | 6,534,202 | 48,846,474 | 1,628,715 | 12,616,470 |
| Increase (Decrease) in Net Assets | 962,768 | (625,934) | 1,547,537 | 50,714 | 57,056,068 | (2,464,398) | (12,533,536) | - | 43,993,219 |
| Net assets, beginning of year as originally stated | (17,544,420) | 40,832,097 | 7,754,709 | 17,678,960 | 254,639,344 | (433,194) | 520,279,512 | - | 823,207,008 |
| Net Assets, End of Year | \$ (16,581,652) | 40,206,163 | 9,302,246 | 17,729,674 | 311,695,412 | (2,897,592) | 507,745,976 | - | 867,200,227 |

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2007

Boulder

| | ENTERPRISE | | | | | Other Auxiliary Services | Total |
|--|-----------------------|-----------------------|------------------------------|-------------------------------|-------------------|--------------------------------|-------------------|
| | Auxiliary Services | Education Services | Research Support Services | Other Self-Funded Services | Sub Total | | |
| Assets | | | | | | | |
| Cash and investments: | | | | | | | |
| Equity in pooled cash and investments | \$ 26,220,068 | 8,148,249 | 1,861,892 | 11,832,065 | 48,062,274 | 33,059,150 | 81,121,424 |
| Cash on hand | 119,320 | 112,060 | - | 1,350 | 232,730 | 14,670 | 247,400 |
| Total cash and investments | 26,339,388 | 8,260,309 | 1,861,892 | 11,833,415 | 48,295,004 | 33,073,820 | 81,368,824 |
| Accounts and loans receivable, net: | | | | | | | |
| Accounts receivable: | | | | | | | |
| Accounts receivable, current | 5,660,047 | 2,329,433 | 17,271 | 515,164 | 8,521,915 | 1,870,147 | 10,392,062 |
| Accounts receivable-DPCU, current | 304,181 | - | - | - | 304,181 | 4,952 | 309,133 |
| Allowances for accounts receivable | (1,094,714) | (958,369) | - | (155,681) | (2,208,764) | (1,001,822) | (3,210,586) |
| Total accounts receivable, net | 4,869,514 | 1,371,064 | 17,271 | 359,483 | 6,617,332 | 873,277 | 7,490,609 |
| Inventories | 4,218,748 | - | - | 166,827 | 4,385,575 | 266,910 | 4,652,485 |
| Other assets | 123,904 | 212,123 | - | 20,044 | 356,071 | 501,309 | 857,380 |
| Total Assets | \$ 35,551,554 | 9,843,496 | 1,879,163 | 12,379,769 | 59,653,982 | 34,715,316 | 94,369,298 |
| Liabilities | | | | | | | |
| Accounts payable | \$ 4,717,656 | 2,315,337 | 36,855 | 2,056,130 | 9,125,978 | 1,799,492 | 10,925,470 |
| Accrued expenses | 3,399,055 | 632,185 | 14,795 | 342,724 | 4,388,759 | 9,417,722 | 13,806,481 |
| Accrued compensated absences: | | | | | | | |
| Accrued compensated absences, current | 275,643 | 26,536 | 1,224 | 30,514 | 333,917 | 214,724 | 548,641 |
| Accrued compensated absences, noncurrent | 3,783,895 | 364,275 | 16,799 | 418,884 | 4,583,853 | 2,947,639 | 7,531,492 |
| Total accrued compensated absences | 4,059,538 | 390,811 | 18,023 | 449,398 | 4,917,770 | 3,162,363 | 8,080,133 |
| Deferred revenue: | | | | | | | |
| Deferred revenue, current | 8,217,054 | 2,318,314 | 268,504 | 797,098 | 11,600,970 | 444,899 | 12,045,869 |
| Deferred revenue, noncurrent | - | - | 6,105,529 | - | 6,105,529 | - | 6,105,529 |
| Total deferred revenue | 8,217,054 | 2,318,314 | 6,374,033 | 797,098 | 17,706,499 | 444,899 | 18,151,398 |
| Other liabilities | 3,004,241 | - | 12,574 | 163,135 | 3,179,950 | 19,703 | 3,199,653 |
| Total Liabilities | \$ 23,397,544 | 5,656,647 | 6,456,280 | 3,808,485 | 39,318,956 | 14,844,179 | 54,163,135 |
| Net Assets | | | | | | | |
| Auxiliary enterprises restricted for expendable purposes | \$ 12,154,010 | - | 1,558,906 | 3,320,742 | 17,033,658 | (45,588) | 16,988,070 |
| Unrestricted net assets | - | 4,186,849 | (6,136,023) | 5,250,542 | 3,301,368 | 19,916,725 | 23,218,093 |
| Total Net Assets | \$ 12,154,010 | 4,186,849 | (4,577,117) | 8,571,284 | 20,335,026 | 19,871,137 | 40,206,163 |

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2007

Boulder

| | ENTERPRISE | | | | | Other Auxiliary Services | Total |
|---|-----------------------|-----------------------|---------------------------------|----------------------------------|--------------------|--------------------------------|--------------------|
| | Auxiliary Services | Education Services | Research Support Services | Other Self-Funded Services | Subtotal | | |
| Operating Revenues | | | | | | | |
| Student tuition, net (pledged revenues of \$2,717,655) | | | | | | | |
| Student tuition | \$ - | 14,473,498 | - | - | 14,473,498 | - | 14,473,498 |
| Scholarship allowance | - | (1,790,486) | - | - | (1,790,486) | - | (1,790,486) |
| Total Student tuition, net | - | 12,683,012 | - | - | 12,683,012 | - | 12,683,012 |
| Student fees, net: | | | | | | | |
| Student fees | 23,256,209 | 52,584 | - | - | 23,308,793 | - | 23,308,793 |
| Scholarship allowance | (2,675,866) | (5,768) | - | - | (2,681,634) | - | (2,681,634) |
| Total Student fees, net | 20,580,343 | 46,816 | - | - | 20,627,159 | - | 20,627,159 |
| Sales and services of educational departments (pledged revenues of \$2,379,029) | 12,615,387 | 2,199,443 | - | 1,277,543 | 16,092,373 | 9,101,683 | 25,194,056 |
| Auxiliary enterprises, net (pledged revenues of \$21,260,363) | | | | | | | |
| Auxiliary enterprises | 112,730,335 | - | 7,104,753 | 147 | 119,835,235 | - | 119,835,235 |
| Scholarship allowance | (2,035,999) | - | - | - | (2,035,999) | - | (2,035,999) |
| Total Auxiliary enterprises, net | 110,694,336 | - | 7,104,753 | 147 | 117,799,236 | - | 117,799,236 |
| Internal revenues: | | | | | | | |
| Internal service center revenues | - | - | - | 31,229,196 | 31,229,196 | 100,079,698 | 131,308,894 |
| Interdepartmental revenues | 9,667,917 | 1,688,405 | - | 1,038,416 | 12,394,738 | 9,929,339 | 22,324,077 |
| Total internal revenues | 9,667,917 | 1,688,405 | - | 32,267,612 | 43,623,934 | 110,009,037 | 153,632,971 |
| Other operating revenues (pledged revenues of \$1,235,840) | 326,473 | 91,823 | - | 1,192,729 | 1,611,025 | 2,530,924 | 4,141,949 |
| Total Operating Revenues | 153,884,456 | 16,709,499 | 7,104,753 | 34,738,031 | 212,436,739 | 121,641,644 | 334,078,383 |
| Operating Expenses | | | | | | | |
| Education and general: | | | | | | | |
| Instruction | - | 15,331,281 | - | - | 15,331,281 | 10,601,753 | 25,933,034 |
| Research | - | - | - | - | - | 404,044 | 404,044 |
| Public service | - | - | - | 1,637,658 | 1,637,658 | 622,933 | 2,260,591 |
| Academic support | - | - | - | - | - | 4,257,035 | 4,257,035 |
| Student services | 32,592,705 | 166,948 | - | 896,856 | 33,656,509 | 1,022,477 | 34,678,986 |
| Institutional support | - | - | - | - | - | 2,554,623 | 2,554,623 |
| Operation and maintenance of plant: | | | | | | | |
| Student aid | 936,480 | 123,249 | - | 1,123 | 1,060,852 | 174,297 | 1,235,149 |
| Total Education and general expenses | 33,529,185 | 15,621,478 | - | 2,535,637 | 51,686,300 | 28,558,002 | 80,244,302 |
| Auxiliary enterprises | | | | | | | |
| Program expenses | 108,482,926 | - | 5,948,947 | - | 114,431,873 | (252) | 114,431,621 |
| Internal service center expenses | - | - | - | 23,199,783 | 23,199,783 | 107,142,452 | 130,342,235 |
| Total Auxiliary enterprises, net | 108,482,926 | - | 5,948,947 | 23,199,783 | 137,631,656 | 107,142,200 | 244,773,856 |
| Total Operating Expenses | 142,012,111 | 15,621,478 | 5,948,947 | 25,735,420 | 189,317,956 | 135,700,202 | 325,018,158 |
| Operating Income (Loss) | 11,872,345 | 1,088,021 | 1,155,806 | 9,002,611 | 23,118,783 | (14,058,558) | 9,060,225 |

| | ENTERPRISE | | | | | | Total |
|---|----------------------|--------------------|---------------------------|----------------------------|---------------------|--------------------------|---------------------|
| | Auxiliary Services | Education Services | Research Support Services | Other Self-Funded Services | Subtotal | Other Auxiliary Services | |
| Nonoperating Revenues (Expenses) | | | | | | | |
| Investment income, net: | | | | | | | |
| Investment income | \$ - | 1,798 | - | - | 1,798 | - | 1,798 |
| Investment expense | (1,713) | - | - | - | (1,713) | - | (1,713) |
| Total Investment income, net | (1,713) | 1,798 | - | - | 85 | - | 85 |
| Royalty income, net (pledged revenues of \$83,302) | | | | | | | |
| Royalty income | 630,831 | - | - | - | 630,831 | 9,753,812 | 10,384,643 |
| Royalty expense | (54) | - | - | - | (54) | (3,736) | (3,790) |
| Total Royalty income, net | 630,777 | - | - | - | 630,777 | 9,750,076 | 10,380,853 |
| Loss on disposal of fixed assets | 17,822 | 291 | - | 6,021 | 24,134 | 173,739 | 197,873 |
| Other nonoperating revenues, net (pledged revenues of \$44,397) | | | | | | | |
| Other revenues | 58,237 | 184,369 | 36,707 | - | 279,313 | 976,323 | 1,255,636 |
| Other expenses | - | (1,059) | - | - | (1,059) | (43) | (1,102) |
| Total Other nonoperating revenues, net | 58,237 | 183,310 | 36,707 | - | 278,254 | 976,280 | 1,254,534 |
| Net Nonoperating Revenues (Expenses) | 705,123 | 185,399 | 36,707 | 6,021 | 933,250 | 10,900,095 | 11,833,345 |
| Income (Loss) Before Other Revenues | 12,577,468 | 1,273,420 | 1,192,513 | 9,008,632 | 24,052,033 | (3,158,463) | 20,893,570 |
| Capital Student fee, net | | | | | | | |
| Student fee | - | - | - | - | - | 2,871,255 | 2,871,255 |
| Scholarship Allowance | - | - | - | - | - | (321,288) | (321,288) |
| Total Capital Student fee, net | - | - | - | - | - | 2,549,967 | 2,549,967 |
| Total Other Revenues | - | - | - | - | - | 2,549,967 | 2,549,967 |
| Other Interfund Related Additions and Deletions | | | | | | | |
| Indirect cost recovery transfers | - | - | 6,985,000 | - | 6,985,000 | 3,140,171 | 10,125,171 |
| Mandatory transfers | (11,515,171) | - | (4,728,984) | (843,713) | (17,087,868) | (2,856,506) | (19,944,374) |
| Voluntary transfers | 57,313,918 | (2,050,362) | (2,516,075) | (10,423,532) | 42,323,949 | (159,783) | 42,164,166 |
| Scholarship allowance offset | 654,461 | 1,261,632 | - | (4,876) | 1,911,217 | (471,197) | 1,440,020 |
| Fixed asset additions & plant fund activity | (57,606,740) | (6,491) | - | (16,907) | (57,630,138) | (224,316) | (57,854,454) |
| Total Other Interfund Related Additions and Deletions | (11,153,532) | (795,221) | (260,059) | (11,289,028) | (23,497,840) | (571,631) | (24,069,471) |
| Increase (Decrease) in Net Assets | 1,423,936 | 478,199 | 932,454 | (2,280,396) | 554,193 | (1,180,127) | (625,934) |
| Net assets, beginning of year as originally stated | 10,730,074 | 3,708,650 | (5,509,571) | 10,851,680 | 19,780,833 | 21,051,264 | 40,832,097 |
| Net Assets, End of Year | \$ 12,154,010 | 4,186,849 | (4,577,117) | 8,571,284 | 20,335,026 | 19,871,137 | 40,206,163 |

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary Services Enterprises

June 30, 2007

Boulder

| | Intercollegiate Athletics | Bookstore | Student Recreation Center | Housing Operations | Student Health Facilities | Parking | Student Government Operations | Student Union Facilities | Total |
|--|------------------------------|------------------|---------------------------------|-----------------------|---------------------------------|------------------|-------------------------------------|--------------------------------|-------------------|
| Assets | | | | | | | | | |
| Cash and investments: | | | | | | | | | |
| Equity in pooled cash and investments | \$ 6,457,231 | 1,726,348 | 972,627 | 5,343,138 | 1,880,072 | 1,887,964 | 7,288,445 | 664,243 | 26,220,068 |
| Cash on hand | 9,320 | 21,000 | 4,000 | 5,650 | 600 | 28,600 | 10,050 | 40,100 | 119,320 |
| Total cash and investments | 6,466,551 | 1,747,348 | 976,627 | 5,348,788 | 1,880,672 | 1,916,564 | 7,298,495 | 704,343 | 26,339,388 |
| Accounts and loans receivable, net: | | | | | | | | | |
| Accounts receivable: | | | | | | | | | |
| Accounts receivable, current | 2,519,256 | 1,336,811 | 23,980 | 583,638 | 417,925 | 437,336 | 297,686 | 43,415 | 5,660,047 |
| Accounts receivable-DPCU, current | - | - | - | 292,853 | - | - | - | 11,328 | 304,181 |
| Allowances for accounts receivable | (3,746) | (7,061) | (5,183) | (290,714) | (262,228) | (322,832) | (202,925) | (25) | (1,094,714) |
| Total accounts receivable, net | 2,515,510 | 1,329,750 | 18,797 | 585,777 | 155,697 | 114,504 | 94,761 | 54,718 | 4,869,514 |
| Inventories | - | 2,963,514 | - | 1,138,256 | 32,129 | - | - | 84,849 | 4,218,748 |
| Other assets | 104,842 | 2,169 | - | - | - | - | - | 16,893 | 123,904 |
| Total Assets | \$ 9,086,903 | 6,042,781 | 995,424 | 7,072,821 | 2,068,498 | 2,031,068 | 7,393,256 | 860,803 | 35,551,554 |
| Liabilities | | | | | | | | | |
| Accounts payable | \$ 536,510 | 1,714,292 | 9,178 | 769,859 | 880,812 | 13,071 | 683,639 | 110,295 | 4,717,656 |
| Accrued expenses | 784,296 | 152,100 | 145,732 | 1,379,715 | 482,821 | 55,863 | 133,071 | 265,457 | 3,399,055 |
| Accrued compensated absences: | | | | | | | | | |
| Accrued compensated absences, current | 67,135 | 17,186 | 11,301 | 98,068 | 42,195 | 9,565 | 11,379 | 18,814 | 275,643 |
| Accrued compensated absences, noncurrent | 921,597 | 235,923 | 155,142 | 1,346,228 | 579,244 | 131,291 | 156,197 | 258,273 | 3,783,895 |
| Total accrued compensated absences | 988,732 | 253,109 | 166,443 | 1,444,296 | 621,439 | 140,856 | 167,576 | 277,087 | 4,059,538 |
| Deferred revenue: | 6,737,937 | - | 144,679 | 646,833 | - | 9,420 | 655,178 | 23,007 | 8,217,054 |
| Other liabilities: | 35,743 | 96,126 | 8,753 | 2,803,653 | - | 45,350 | 600 | 14,016 | 3,004,241 |
| Total Liabilities | \$ 9,083,218 | 2,215,627 | 474,785 | 7,044,356 | 1,985,072 | 264,560 | 1,640,064 | 689,862 | 23,397,544 |
| Auxiliary enterprises restricted for expendable purposes | \$ 3,685 | 3,827,154 | 520,639 | 28,465 | 83,426 | 1,766,508 | 5,753,192 | 170,941 | 12,154,010 |
| Total Net Assets | \$ 3,685 | 3,827,154 | 520,639 | 28,465 | 83,426 | 1,766,508 | 5,753,192 | 170,941 | 12,154,010 |

UNIVERSITY OF COLORADO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
Auxiliary Services Enterprises
June 30, 2007
Boulder

| | Intercollegiate Athletics | Bookstore | Student Recreation Center | Housing Operations | Student Health Facilities | Parking | Student Government Operations | Student Union Facilities | Total |
|---|------------------------------|-------------------|---------------------------------|-----------------------|---------------------------------|--------------------|-------------------------------------|--------------------------------|---------------------|
| Operating Revenues | | | | | | | | | |
| Student fees, net (pledged revenues of \$2,717,655) | | | | | | | | | |
| Student fees | \$ 1,509,076 | - | 5,545,683 | - | 3,461,403 | - | 7,256,993 | 5,483,054 | 23,256,209 |
| Scholarship allowance | (168,873) | - | (620,551) | - | (387,324) | - | (885,576) | (613,542) | (2,675,866) |
| Total Student fees, net | 1,340,203 | - | 4,925,132 | - | 3,074,079 | - | 6,371,417 | 4,869,512 | 20,580,343 |
| Sales and services of educational departments (pledged revenues of \$1,665,875) | - | - | 1,767,124 | - | 6,750,968 | - | 520,932 | 3,576,363 | 12,615,387 |
| Auxiliary enterprises, net (pledged revenues of \$14,617,302) | | | | | | | | | |
| Auxiliary enterprises | 23,484,357 | 19,386,232 | - | 63,195,222 | - | 6,664,524 | - | - | 112,730,335 |
| Scholarship allowance | - | - | - | (2,035,999) | - | - | - | - | (2,035,999) |
| Total Auxiliary enterprises, net | 23,484,357 | 19,386,232 | - | 61,159,223 | - | 6,664,524 | - | - | 110,694,336 |
| Internal revenues | 7,694,622 | - | 163,966 | - | 351,050 | - | 123,461 | 1,334,818 | 9,667,917 |
| Other operating revenues (pledged revenues of \$43,111) | - | - | 2,613 | - | - | - | 10,997 | 312,863 | 326,473 |
| Total Operating Revenues | 32,519,182 | 19,386,232 | 6,858,835 | 61,159,223 | 10,176,097 | 6,664,524 | 7,026,807 | 10,093,556 | 153,884,456 |
| Operating Expenses | | | | | | | | | |
| Education and general: | | | | | | | | | |
| Student services | - | - | 5,655,276 | - | 10,852,893 | - | 7,641,825 | 8,442,711 | 32,592,705 |
| Student aid | 927,885 | - | - | 5,339 | 864 | - | 50 | 2,342 | 936,480 |
| Total Education and general expenses | 927,885 | - | 5,655,276 | 5,339 | 10,853,757 | - | 7,641,875 | 8,445,053 | 33,529,185 |
| Program expenses | 27,315,825 | 18,756,886 | - | 57,840,642 | 737 | 4,552,492 | - | 16,344 | 108,482,926 |
| Total Operating Expenses | 28,243,710 | 18,756,886 | 5,655,276 | 57,845,981 | 10,854,494 | 4,552,492 | 7,641,875 | 8,461,397 | 142,012,111 |
| Operating Income (Loss) | 4,275,472 | 629,346 | 1,203,559 | 3,313,242 | (678,397) | 2,112,032 | (615,068) | 1,632,159 | 11,872,345 |
| Nonoperating Revenues (Expenses) | | | | | | | | | |
| Investment income, net: | | | | | | | | | |
| Royalty income, net (pledged revenues of \$83,302) | - | - | - | (1,713) | - | - | - | - | (1,713) |
| Royalty income | 630,831 | - | - | - | - | - | - | - | 630,831 |
| Royalty expense | (54) | - | - | - | - | - | - | - | (54) |
| Total Royalty income, net | 630,777 | - | - | - | - | - | - | - | 630,777 |
| Loss on disposal of fixed assets | 7,560 | 960 | 595 | 2,566 | - | - | 126 | 6,015 | 17,822 |
| Other nonoperating revenues, net (pledged revenues of \$7,690) | 39,635 | 2,200 | 6,288 | - | 9,847 | - | - | 267 | 58,237 |
| Net Nonoperating Revenues (Expenses) | 677,972 | 3,160 | 6,883 | 853 | 9,847 | - | 126 | 6,282 | 705,123 |
| Income (Loss) Before Other Revenues | 4,953,444 | 632,506 | 1,210,442 | 3,314,095 | (668,550) | 2,112,032 | (614,942) | 1,638,441 | 12,577,468 |
| Other Interfund Related Additions and Deletions | | | | | | | | | |
| Mandatory transfers | (3,902,651) | - | (1,065,298) | (3,369,944) | - | (1,197,873) | - | (1,979,405) | (11,515,171) |
| Voluntary transfers | 2,819,926 | (20,500) | (584,535) | 55,254,947 | 143,182 | (579,944) | 533,414 | (252,572) | 57,313,918 |
| Scholarship allowance offset | (3,851,246) | - | 620,551 | 2,012,839 | 383,574 | - | 885,358 | 603,385 | 654,461 |
| Fixed asset additions & plant fund activity | (18,015) | (212,464) | (12,578) | (57,198,912) | (98,900) | - | (13,087) | (52,784) | (57,606,740) |
| Total Other Interfund Related Additions and Deletions | (4,951,986) | (232,964) | (1,041,860) | (3,301,070) | 427,856 | (1,777,817) | 1,405,685 | (1,681,376) | (11,153,532) |
| Increase (Decrease) in Net Assets | 1,458 | 399,542 | 168,582 | 13,025 | (240,694) | 334,215 | 790,743 | (42,935) | 1,423,936 |
| Net assets, beginning of year as originally stated | 2,227 | 3,427,612 | 352,057 | 15,440 | 324,120 | 1,432,293 | 4,962,449 | 213,876 | 10,730,074 |
| Net Assets, End of Year | \$ 3,685 | 3,827,154 | 520,639 | 28,465 | 83,426 | 1,766,508 | 5,753,192 | 170,941 | 12,154,010 |

UNIVERSITY OF COLORADO**STATEMENT OF NET ASSETS**

Education Services Enterprises

June 30, 2007

Boulder

| | Continuing Education Operations | International Education Operations | Total |
|--|--|---|------------------|
| Assets | | | |
| Cash and investments: | | | |
| Equity in pooled cash and investments | \$ 5,125,250 | 3,022,999 | 8,148,249 |
| Cash on hand | 1,517 | 110,543 | 112,060 |
| Total cash and investments | 5,126,767 | 3,133,542 | 8,260,309 |
| Accounts and loans receivable, net: | | | |
| Accounts receivable: | | | |
| Accounts receivable, current | 1,937,770 | 391,663 | 2,329,433 |
| Allowances for accounts receivable | (948,897) | (9,472) | (958,369) |
| Total accounts receivable, net | 988,873 | 382,191 | 1,371,064 |
| Other assets | 2,039 | 210,084 | 212,123 |
| Total Assets | \$ 6,117,679 | 3,725,817 | 9,843,496 |
| Liabilities | | | |
| Accounts payable | \$ 306,839 | 2,008,498 | 2,315,337 |
| Accrued expenses | 579,832 | 52,353 | 632,185 |
| Accrued compensated absences: | | | |
| Accrued compensated absences, current | 23,856 | 2,680 | 26,536 |
| Accrued compensated absences, noncurrent | 327,483 | 36,792 | 364,275 |
| Total accrued compensated absences | 351,339 | 39,472 | 390,811 |
| Deferred revenue | 1,536,769 | 781,545 | 2,318,314 |
| Total Liabilities | \$ 2,774,779 | 2,881,868 | 5,656,647 |
| Net Assets | | | |
| Unrestricted net assets | \$ 3,342,900 | 843,949 | 4,186,849 |
| Total Net Assets | \$ 3,342,900 | 843,949 | 4,186,849 |

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Education Services Enterprises

June 30, 2007

Boulder

| | Continuing Education Operations | International Education Operations | Total |
|--|---------------------------------------|--|-------------------|
| Operating Revenues | | | |
| Student tuition, net: | | | |
| Student tuition | \$ 14,473,498 | - | 14,473,498 |
| Scholarship allowance | (1,790,486) | - | (1,790,486) |
| Total Student tuition, net | 12,683,012 | - | 12,683,012 |
| Student fees, net: | | | |
| Student fees | 52,584 | - | 52,584 |
| Scholarship allowance | (5,768) | - | (5,768) |
| Total Student fees, net | 46,816 | - | 46,816 |
| Sales and services of educational departments | 141,307 | 2,058,136 | 2,199,443 |
| Internal revenues | 1,688,405 | - | 1,688,405 |
| Other operating revenues | 91,823 | - | 91,823 |
| Total Operating Revenues | 14,651,363 | 2,058,136 | 16,709,499 |
| Operating Expenses | | | |
| Education and general: | | | |
| Instruction | 13,641,688 | 1,689,593 | 15,331,281 |
| Student services | 166,948 | - | 166,948 |
| Student aid | 55,899 | 67,350 | 123,249 |
| Total Education and general expenses | 13,864,535 | 1,756,943 | 15,621,478 |
| Total Operating Expenses | 13,864,535 | 1,756,943 | 15,621,478 |
| Operating Income (Loss) | 786,828 | 301,193 | 1,088,021 |
| Nonoperating Revenues (Expenses) | | | |
| Investment income, net: | | | |
| - | - | 1,798 | 1,798 |
| Loss on disposal of fixed assets | 291 | - | 291 |
| Other nonoperating revenues, net: | | | |
| Other revenues | 184,369 | - | 184,369 |
| Other expenses | (1,059) | - | (1,059) |
| Total Other nonoperating revenues, net | 183,310 | - | 183,310 |
| Net Nonoperating Revenues (Expenses) | 183,601 | 1,798 | 185,399 |
| Income (Loss) Before Other Revenues | 970,429 | 302,991 | 1,273,420 |
| Other Interfund Related Additions and Deletions | | | |
| Voluntary transfers | (2,047,512) | (2,850) | (2,050,362) |
| Scholarship allowance offset | 1,553,781 | (292,149) | 1,261,632 |
| Fixed asset additions & plant fund activity | (6,491) | - | (6,491) |
| Total Other Interfund Related Additions and Deletions | (500,222) | (294,999) | (795,221) |
| Increase (Decrease) in Net Assets | 470,207 | 7,992 | 478,199 |
| Net assets, beginning of year as originally stated | 2,872,693 | 835,957 | 3,708,650 |
| Net Assets, End of Year | \$ 3,342,900 | 843,949 | 4,186,849 |

UNIVERSITY OF COLORADO**STATEMENT OF NET ASSETS**

Research Support Services

June 30, 2007

Boulder

| | Research Building System | Research Building Exempt | Total |
|--|--------------------------------|--------------------------------|--------------------|
| Assets | | | |
| Equity in pooled cash and investments | \$ 1,650,840 | 211,052 | 1,861,892 |
| Accounts receivable, net: | 4,637 | 12,634 | 17,271 |
| Total Assets | \$ 1,655,477 | 223,686 | 1,879,163 |
| Liabilities | | | |
| Accounts payable | \$ 36,855 | - | 36,855 |
| Accrued expenses | 14,621 | 174 | 14,795 |
| Accrued compensated absences: | | | |
| Accrued compensated absences, current | 1,224 | - | 1,224 |
| Accrued compensated absences, noncurrent | 16,799 | - | 16,799 |
| Total accrued compensated absences | 18,023 | - | 18,023 |
| Deferred revenue: | | | |
| Deferred revenue, current | 14,498 | 254,006 | 268,504 |
| Deferred revenue, noncurrent | - | 6,105,529 | 6,105,529 |
| Total deferred revenue | 14,498 | 6,359,535 | 6,374,033 |
| Other liabilities | 12,574 | - | 12,574 |
| Total Liabilities | \$ 96,571 | 6,359,709 | 6,456,280 |
| Net Assets | | | |
| Auxiliary enterprises restricted for expendable purposes | \$ 1,558,906 | - | 1,558,906 |
| Unrestricted net assets | - | (6,136,023) | (6,136,023) |
| Total Net Assets | \$ 1,558,906 | (6,136,023) | (4,577,117) |

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Research Support Services

June 30, 2007

Boulder

| | Research Building System | Research Building Exempt | Total |
|---|--------------------------------|--------------------------------|--------------------|
| Operating Revenues | | | |
| Auxiliary enterprises, net (pledged revenues of \$6,642,914) | \$ 6,642,914 | 461,839 | 7,104,753 |
| Total Operating Revenues | 6,642,914 | 461,839 | 7,104,753 |
| Operating Expenses | | | |
| Auxiliary enterprises | 5,837,639 | 111,308 | 5,948,947 |
| Total Operating Expenses | 5,837,639 | 111,308 | 5,948,947 |
| Operating Income (Loss) | 805,275 | 350,531 | 1,155,806 |
| Nonoperating Revenues (Expenses) | | | |
| Other nonoperating revenues, net (pledged revenues of \$36,707) | 36,707 | - | 36,707 |
| Net Nonoperating Revenues (Expenses) | 36,707 | - | 36,707 |
| Income (Loss) Before Other Revenues | 841,982 | 350,531 | 1,192,513 |
| Other Interfund Related Additions and Deletions | | | |
| Indirect cost recovery transfers | 6,985,000 | - | 6,985,000 |
| Mandatory transfers | (4,728,984) | - | (4,728,984) |
| Voluntary transfers | (2,516,075) | - | (2,516,075) |
| Total Other Interfund Related Additions and Deletions | (260,059) | - | (260,059) |
| Increase (Decrease) in Net Assets | 581,923 | 350,531 | 932,454 |
| Net assets, beginning of year as originally stated | 976,983 | (6,486,554) | (5,509,571) |
| Net Assets, End of Year | \$ 1,558,906 | (6,136,023) | (4,577,117) |

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Other Self-funded Services

June 30, 2007

Boulder

| | Conference Services | Cogeneration | Other Student Services | Telecom | Total |
|--|------------------------|------------------|------------------------------|------------------|-------------------|
| Assets | | | | | |
| Cash and investments: | | | | | |
| Equity in pooled cash and investments | \$ 607,154 | 7,337,012 | 544,203 | 3,343,696 | 11,832,065 |
| Cash on hand | 1,000 | - | 350 | - | 1,350 |
| Total cash and investments | 608,154 | 7,337,012 | 544,553 | 3,343,696 | 11,833,415 |
| Accounts receivable: | | | | | |
| Accounts receivable, current | 390,203 | - | 252 | 124,709 | 515,164 |
| Allowances for accounts receivable | (139,290) | - | (252) | (16,139) | (155,681) |
| Total accounts receivable, net | 250,913 | - | - | 108,570 | 359,483 |
| Inventories | - | 166,827 | - | - | 166,827 |
| Other assets | - | - | 20,044 | - | 20,044 |
| Total Assets | \$ 859,067 | 7,503,839 | 564,597 | 3,452,266 | 12,379,769 |
| Liabilities | | | | | |
| Accounts payable | \$ 41,850 | 1,960,277 | 246 | 53,757 | 2,056,130 |
| Accrued expenses | 30,791 | 149,202 | 17,373 | 145,358 | 342,724 |
| Accrued compensated absences: | | | | | |
| Accrued compensated absences, current | 3,117 | 11,454 | 1,583 | 14,360 | 30,514 |
| Accrued compensated absences, noncurrent | 42,784 | 157,244 | 21,728 | 197,128 | 418,884 |
| Total accrued compensated absences | 45,901 | 168,698 | 23,311 | 211,488 | 449,398 |
| Deferred revenue | 552,510 | - | 244,588 | - | 797,098 |
| Deposits held for others | 163,135 | - | - | - | 163,135 |
| Total Liabilities | \$ 834,187 | 2,278,177 | 285,518 | 410,603 | 3,808,485 |
| Net Assets | | | | | |
| Auxiliary enterprises restricted for expendable purposes | \$ - | - | 279,079 | 3,041,663 | 3,320,742 |
| Unrestricted net assets | 24,880 | 5,225,662 | - | - | 5,250,542 |
| Total Net Assets | \$ 24,880 | 5,225,662 | 279,079 | 3,041,663 | 8,571,284 |

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Self-funded Services

June 30, 2007

Boulder

| | Conference Services | Cogeneration | Other Student Services | Telecom | Total |
|---|------------------------|--------------------|------------------------------|--------------------|---------------------|
| Operating Revenues | | | | | |
| Sales and services of educational departments (pledged revenues of \$713,154) | \$ 564,389 | - | 713,154 | - | 1,277,543 |
| Auxiliary enterprises, net (pledged revenues of \$147) | - | - | 147 | - | 147 |
| Internal revenues: | | | | | |
| Internal service center revenues | - | 24,978,956 | - | 6,250,240 | 31,229,196 |
| Interdepartmental revenues | 652,951 | 108,366 | 277,099 | - | 1,038,416 |
| Total internal revenues | 652,951 | 25,087,322 | 277,099 | 6,250,240 | 32,267,612 |
| Other operating revenues (pledged revenues of \$1,192,729) | - | - | - | 1,192,729 | 1,192,729 |
| Total Operating Revenues | 1,217,340 | 25,087,322 | 990,400 | 7,442,969 | 34,738,031 |
| Operating Expenses | | | | | |
| Education and general: | | | | | |
| Public service | 1,637,658 | - | - | - | 1,637,658 |
| Student services | - | - | 896,856 | - | 896,856 |
| Student aid | - | - | 1,123 | - | 1,123 |
| Total Education and general expenses | 1,637,658 | - | 897,979 | - | 2,535,637 |
| Auxiliary enterprises | - | 18,161,884 | - | 5,037,899 | 23,199,783 |
| Total Operating Expenses | 1,637,658 | 18,161,884 | 897,979 | 5,037,899 | 25,735,420 |
| Operating Income (Loss) | (420,318) | 6,925,438 | 92,421 | 2,405,070 | 9,002,611 |
| Nonoperating Revenues (Expenses) | | | | | |
| Loss on disposal of fixed assets | - | 66 | - | 5,955 | 6,021 |
| Net Nonoperating Revenues (Expenses) | - | 66 | - | 5,955 | 6,021 |
| Income (Loss) Before Other Revenues | (420,318) | 6,925,504 | 92,421 | 2,411,025 | 9,008,632 |
| Other Interfund Related Additions and Deletions | | | | | |
| Mandatory transfers | - | - | - | (843,713) | (843,713) |
| Voluntary transfers | 419,785 | (6,837,196) | (50,289) | (3,955,832) | (10,423,532) |
| Scholarship allowance offset | - | - | (4,876) | - | (4,876) |
| Fixed asset additions & plant fund activity | - | - | (16,907) | - | (16,907) |
| Total Other Interfund Related Additions and Deletions | 419,785 | (6,837,196) | (72,072) | (4,799,545) | (11,289,028) |
| Increase (Decrease) in Net Assets | (533) | 88,308 | 20,349 | (2,388,520) | (2,280,396) |
| Net assets, beginning of year as originally stated | 25,413 | 5,137,354 | 258,730 | 5,430,183 | 10,851,680 |
| Net Assets, End of Year | \$ 24,880 | 5,225,662 | 279,079 | 3,041,663 | 8,571,284 |

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Other Auxiliary Services

June 30, 2007

Boulder

| | Internal Service Center | Royalties & Contract Residuals | Non-Designated Auxiliaries | Total |
|--|-------------------------------|--------------------------------------|-------------------------------|-------------------|
| Assets | | | | |
| Cash and investments: | | | | |
| Equity in pooled cash and investments | \$ 1,766,711 | 16,384,708 | 14,907,731 | 33,059,150 |
| Cash on hand | 3,050 | - | 11,620 | 14,670 |
| Total cash and investments | 1,769,761 | 16,384,708 | 14,919,351 | 33,073,820 |
| Accounts and loans receivable, net: | | | | |
| Accounts receivable: | | | | |
| Accounts receivable, current | 45,006 | 36,129 | 1,789,012 | 1,870,147 |
| Accounts receivable-DPCU, current | - | - | 4,952 | 4,952 |
| Allowances for accounts receivable | (150) | - | (1,001,672) | (1,001,822) |
| Total accounts and loans receivable, net | 44,856 | 36,129 | 792,292 | 873,277 |
| Inventories | 266,910 | - | - | 266,910 |
| Other assets | - | - | 501,309 | 501,309 |
| Total Assets | \$ 2,081,527 | 16,420,837 | 16,212,952 | 34,715,316 |
| Liabilities | | | | |
| Accounts payable | \$ 157,101 | 553,139 | 1,089,252 | 1,799,492 |
| Accrued expenses | 7,005,504 | 1,669,508 | 742,710 | 9,417,722 |
| Accrued compensated absences: | | | | |
| Accrued compensated absences, current | 34,878 | 179,846 | - | 214,724 |
| Accrued compensated absences, noncurrent | 478,792 | 2,468,847 | - | 2,947,639 |
| Total accrued compensated absences | 513,670 | 2,648,693 | - | 3,162,363 |
| Deferred revenue | 57,712 | - | 387,187 | 444,899 |
| Deposits held for others | - | - | 19,703 | 19,703 |
| Total Liabilities | \$ 7,733,987 | 4,871,340 | 2,238,852 | 14,844,179 |
| Net Assets | | | | |
| Auxiliary enterprises restricted for expendable purposes | \$ - | - | (45,588) | (45,588) |
| Unrestricted net assets | (5,652,460) | 11,549,497 | 14,019,688 | 19,916,725 |
| Total Net Assets | \$ (5,652,460) | 11,549,497 | 13,974,100 | 19,871,137 |

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Auxiliary Services

June 30, 2007

Boulder

| | Internal Service Center | Royalties & Contract Residuals | Non-Designated Auxiliaries | Total |
|---|-------------------------------|--------------------------------------|-------------------------------|---------------------|
| Operating Revenues | | | | |
| Sales and services of educational departments | \$ - | - | 9,101,683 | 9,101,683 |
| Internal revenues: | | | | |
| Internal service center revenues | 100,079,698 | - | - | 100,079,698 |
| Interdepartmental revenues | - | - | 9,929,339 | 9,929,339 |
| Total internal revenues | 100,079,698 | - | 9,929,339 | 110,009,037 |
| Other operating revenues | 987,774 | - | 1,543,150 | 2,530,924 |
| Total Operating Revenues | 101,067,472 | - | 20,574,172 | 121,641,644 |
| Operating Expenses | | | | |
| Education and general: | | | | |
| Instruction | - | 1,468,586 | 9,133,167 | 10,601,753 |
| Research | - | 244,249 | 159,795 | 404,044 |
| Public service | - | 11,040 | 611,893 | 622,933 |
| Academic support | - | 3,374,357 | 882,678 | 4,257,035 |
| Student services | - | 4,181 | 1,018,296 | 1,022,477 |
| Institutional support | - | 28,032 | 2,526,591 | 2,554,623 |
| Operation and maintenance of plant: | - | 25 | 8,920,815 | 8,920,840 |
| Student aid | - | 113,732 | 60,565 | 174,297 |
| Total Education and general expenses | - | 5,244,202 | 23,313,800 | 28,558,002 |
| Auxiliary enterprises | | | | |
| Program expenses | - | - | (252) | (252) |
| Internal service center expenses | 107,142,452 | - | - | 107,142,452 |
| Total Auxiliary enterprises, net | 107,142,452 | - | (252) | 107,142,200 |
| Total Operating Expenses | 107,142,452 | 5,244,202 | 23,313,548 | 135,700,202 |
| Operating Income (Loss) | (6,074,980) | (5,244,202) | (2,739,376) | (14,058,558) |

| | Internal Service Center | Royalties & Contract Residuals | Non-Designated Auxiliaries | Total |
|--|-------------------------------|--------------------------------------|-------------------------------|--------------------|
| Nonoperating Revenues (Expenses) | | | | |
| Royalty income, net: | | | | |
| Royalty income | \$ - | 9,753,812 | - | 9,753,812 |
| Royalty expense | - | (5,786) | 2,050 | (3,736) |
| Total Royalty income, net | - | 9,748,026 | 2,050 | 9,750,076 |
| Loss on disposal of fixed assets | 718 | 7,139 | 165,882 | 173,739 |
| Other nonoperating revenues, net: | | | | |
| Other revenues | 18,432 | 1,190 | 956,701 | 976,323 |
| Other expenses | - | - | (43) | (43) |
| Total Other nonoperating revenues, net | 18,432 | 1,190 | 956,658 | 976,280 |
| Net Nonoperating Revenues (Expenses) | 19,150 | 9,756,355 | 1,124,590 | 10,900,095 |
| Income (Loss) Before Other Revenues | (6,055,830) | 4,512,153 | (1,614,786) | (3,158,463) |
| Capital Student fee, net | | | | |
| Student fee | - | 2,871,255 | - | 2,871,255 |
| Scholarship allowance | - | (321,288) | - | (321,288) |
| Total Capital Student fee, net | - | 2,549,967 | - | 2,549,967 |
| Total Other Revenues | - | 2,549,967 | - | 2,549,967 |
| Other Interfund Related Additions and Deletions | | | | |
| Indirect cost recovery transfers | - | 3,140,171 | - | 3,140,171 |
| Mandatory transfers | (200,567) | (2,655,939) | - | (2,856,506) |
| Voluntary transfers | 2,225,415 | (6,250,271) | 3,865,073 | (159,783) |
| Scholarship allowance offset | - | (172,048) | (299,149) | (471,197) |
| Fixed asset additions & plant fund activity | - | (119,393) | (104,923) | (224,316) |
| Total Other Interfund Related Additions and Deletions | 2,024,848 | (6,057,480) | 3,461,001 | (571,631) |
| Increase (Decrease) in Net Assets | (4,030,982) | 1,004,640 | 1,846,215 | (1,180,127) |
| Net assets, beginning of year as originally stated | (1,621,478) | 10,544,857 | 12,127,885 | 21,051,264 |
| Net Assets, End of Year | \$ (5,652,460) | 11,549,497 | 13,974,100 | 19,871,137 |

Denver



UCD Supplemental Statements

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UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
June 30, 2007
University of Colorado Denver

| | CURRENT FUNDS | | | Student Loan Fund | Endowment and Similar Funds | PLANT FUNDS | | | Consolidation Adjustments | FY2007 Total |
|--|----------------------------------|--|--------------------|-------------------------|-----------------------------------|--------------------|----------------------------------|---------------------------|------------------------------|----------------------|
| | State Appropriated Funding | Auxiliary & Self-funded Activities | Restricted Fund | | | Unexpended | Retirement of Indebtedness | Investment in Plant | | |
| Assets | | | | | | | | | | |
| Cash and investments: | | | | | | | | | | |
| Equity in pooled cash and investments | \$ 28,705,851 | 81,418,064 | 21,526,546 | - | - | 121,334,029 | 1,681,565 | - | - | 254,666,055 |
| Cash on hand | 12,626 | 41,644,119 | 132,976 | - | - | - | - | - | - | 41,789,721 |
| Investments and restricted pooled cash | - | 67,993,521 | 6,241,056 | 6,859,340 | - | 45,750,739 | 105,003 | - | - | 126,949,659 |
| Total cash and investments | 28,718,477 | 191,055,704 | 27,900,578 | 6,859,340 | - | 167,084,768 | 1,786,568 | - | - | 423,405,435 |
| Accounts and loans receivable, net: | | | | | | | | | | |
| Accounts receivable: | | | | | | | | | | |
| Accounts receivable, current | 7,610,493 | 54,536,862 | 47,078,048 | - | - | 260,799 | 180 | - | (2,432,075) | 107,054,307 |
| Accounts receivable-DPCU, current | 210 | - | 5,579,791 | - | - | - | - | - | - | 5,580,001 |
| Accounts receivable, noncurrent | - | - | - | 322,869 | - | - | - | - | - | 322,869 |
| Allowances for accounts receivable | (2,097,101) | (6,181,220) | - | - | - | - | - | - | - | (8,278,321) |
| Net accounts receivable | 5,513,602 | 48,355,642 | 52,657,839 | 322,869 | - | 260,799 | 180 | - | (2,432,075) | 104,678,856 |
| Loans receivable: | | | | | | | | | | |
| Loans receivable, noncurrent | - | - | - | 15,428,200 | - | - | - | - | - | 15,428,200 |
| Allowances for loans receivable | - | - | - | (666,343) | - | - | - | - | - | (666,343) |
| Net loans receivable | - | - | - | 14,761,857 | - | - | - | - | - | 14,761,857 |
| Total accounts and loans receivable, net | 5,513,602 | 48,355,642 | 52,657,839 | 15,084,726 | - | 260,799 | 180 | - | (2,432,075) | 119,440,713 |
| Inventories | 179,723 | 3,396,845 | - | - | - | - | - | - | - | 3,576,568 |
| Other assets: | | | | | | | | | | |
| Other assets, current | 2,004 | 1,043,017 | 1,665 | - | - | 86,651 | - | 126,900 | - | 1,260,237 |
| Other assets, noncurrent | - | 1,064,750 | - | - | - | 205,663 | - | 2,811,444 | - | 4,081,857 |
| Total other assets | 2,004 | 2,107,767 | 1,665 | - | - | 292,314 | - | 2,938,344 | - | 5,342,094 |
| Capital assets, net: | | | | | | | | | | |
| Nondepreciable capital assets: | | | | | | | | | | |
| Land | - | - | - | - | - | - | - | 19,592,457 | - | 19,592,457 |
| Construction in progress | - | - | - | - | - | - | - | 355,991,308 | - | 355,991,308 |
| Collections | - | - | - | - | - | - | - | 1,322,781 | - | 1,322,781 |
| Total nondepreciable capital assets | - | - | - | - | - | - | - | 376,906,546 | - | 376,906,546 |
| Depreciable capital assets: | | | | | | | | | | |
| Buildings | - | - | - | - | - | - | - | 606,908,510 | - | 606,908,510 |
| Improvements other than buildings | - | - | - | - | - | - | - | 44,971,052 | - | 44,971,052 |
| Equipment | - | - | - | - | - | - | - | 131,090,208 | - | 131,090,208 |
| Library and other collections | - | - | - | - | - | - | - | 49,224,342 | - | 49,224,342 |
| Less: accumulated depreciation | - | - | - | - | - | - | - | (353,979,151) | - | (353,979,151) |
| Total depreciable capital assets, net | - | - | - | - | - | - | - | 478,214,961 | - | 478,214,961 |
| Total capital assets, net | - | - | - | - | - | - | - | 855,121,507 | - | 855,121,507 |
| Interfund receivables, net of interfund payables | - | (2,135,214) | - | - | - | (186,404) | (524,746) | - | - | (2,846,364) |
| Total Assets | \$ 34,413,806 | 242,780,744 | 80,560,082 | 21,944,066 | - | 167,451,477 | 1,262,002 | 858,059,851 | (2,432,075) | 1,404,039,953 |

| | CURRENT FUNDS | | | Student Loan Fund | Endowment and Similar Funds | PLANT FUNDS | | | Consolidation Adjustments | FY2007 Total |
|---|----------------------------------|--|--------------------|-------------------------|-----------------------------------|----------------------------------|---------------------------|--------------------|------------------------------|--------------------|
| | State Appropriated Funding | Auxiliary & Self-funded Activities | Restricted Fund | | | Retirement of Indebtedness | Investment in Plant | | | |
| Liabilities | | | | | | | | | | |
| Accounts payable | \$ 5,160,714 | 15,726,319 | 6,532,924 | 308,483 | - | 2,719,658 | 125 | - | (2,432,075) | 28,016,148 |
| Accrued expenses | 16,520,872 | 21,175,070 | 29,696,305 | 674,881 | - | 7,270 | - | - | - | 68,074,398 |
| Accrued compensated absences: | | | | | | | | | | |
| Accrued compensated absences, current | 2,482,681 | 1,867,949 | - | - | - | - | - | - | - | 4,350,630 |
| Accrued compensated absences, noncurrent | 34,081,106 | 25,642,357 | - | - | - | - | - | - | - | 59,723,463 |
| Total accrued compensated absences | 36,563,787 | 27,510,306 | - | - | - | - | - | - | - | 64,074,093 |
| Deferred revenue | 9,554,617 | 2,122,312 | 27,994,894 | - | - | - | - | - | - | 39,671,823 |
| Bonds, notes and leases payable: | | | | | | | | | | |
| Bonds, notes and leases payable, current | - | - | - | - | - | 412,422 | - | 10,115,156 | - | 10,527,578 |
| Bonds, notes and leases payable, noncurrent | - | - | - | - | - | 35,379,523 | - | 383,347,131 | - | 418,726,654 |
| Total bonds, notes and leases payable | - | - | - | - | - | 35,791,945 | - | 393,462,287 | - | 429,254,232 |
| Other liabilities: | | | | | | | | | | |
| Deposits held for others | 2,151,506 | 256,323 | 485,745 | - | - | - | - | - | - | 2,893,574 |
| Other liabilities, current | - | 2,988,120 | - | - | - | 20,032,132 | - | - | - | 23,020,252 |
| Other liabilities, noncurrent | - | 3,401,363 | - | - | - | 9,680,251 | - | - | - | 13,081,614 |
| Total other liabilities | 2,151,506 | 6,645,806 | 485,745 | - | - | 29,712,383 | - | - | - | 38,995,440 |
| Total Liabilities | \$ 69,951,496 | 73,179,813 | 64,709,868 | 983,364 | - | 68,231,256 | 125 | 393,462,287 | (2,432,075) | 668,086,134 |
| Net Assets | | | | | | | | | | |
| Invested in capital assets, net of related debt | \$ - | - | - | - | - | - | - | 464,597,564 | - | 464,597,564 |
| Restricted for expendable purposes: | | | | | | | | | | |
| Academic support | - | - | 383,692 | - | - | - | - | - | - | 383,692 |
| Instruction | - | - | 8,996,488 | - | - | - | - | - | - | 8,996,488 |
| Research | - | - | 157,399 | - | - | - | - | - | - | 157,399 |
| Student services | - | - | 65,390 | 20,960,702 | - | - | - | - | - | 21,026,092 |
| Auxiliary enterprises | - | 29,203,206 | - | - | - | 4,767,547 | 1,253,654 | - | - | 35,224,407 |
| Institutional support | - | - | 3,660,028 | - | - | - | - | - | - | 3,660,028 |
| Scholarships and fellowships | - | - | 540,560 | - | - | - | - | - | - | 540,560 |
| Capital | - | - | 304,971 | - | - | 415,361 | - | - | - | 720,332 |
| Other | - | - | 340,840 | - | - | - | - | - | - | 340,840 |
| Total Restricted for expendable purposes | - | 29,203,206 | 14,449,368 | 20,960,702 | - | 5,182,908 | 1,253,654 | - | - | 71,049,838 |
| Unrestricted net assets | (35,537,690) | 140,397,725 | 1,400,846 | - | - | 94,037,313 | 8,223 | - | - | 200,306,417 |
| Total Net Assets | \$ (35,537,690) | 169,600,931 | 15,850,214 | 20,960,702 | - | 99,220,221 | 1,261,877 | 464,597,564 | - | 735,953,819 |

UNIVERSITY OF COLORADO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
June 30, 2007
University of Colorado Denver

| | CURRENT FUNDS | | | Student Loan Fund | PLANT FUNDS | | | Consolidation Adjustments | FY2007 Total |
|---|----------------------------------|--|--------------------|-------------------------|----------------|----------------------------------|---------------------------|------------------------------|-----------------|
| | State Appropriated Funding | Auxiliary & Self-funded Activities | Restricted Fund | | Unexpended | Retirement of Indebtedness | Investment in Plant | | |
| Operating Revenues | | | | | | | | | |
| Student tuition, net (pledged revenues of \$12,067,591) | | | | | | | | | |
| Student tuition | \$ 122,942,533 | 15,537,172 | - | - | - | - | (21,635) | 138,458,070 | |
| Scholarship allowance | (16,080,572) | (1,701,587) | - | - | - | - | - | (17,782,159) | |
| Total Student tuition, net | 106,861,961 | 13,835,585 | - | - | - | - | (21,635) | 120,675,911 | |
| Student fees, net (pledged revenues of \$690,928) | | | | | | | | | |
| Student fees | 7,372,478 | 2,344,023 | - | - | - | - | - | 9,716,501 | |
| Scholarship allowance | (945,666) | (273,002) | - | - | - | - | - | (1,218,668) | |
| Total Student fees, net | 6,426,812 | 2,071,021 | - | - | - | - | - | 8,497,833 | |
| Fee for service contracts | 72,064,766 | - | - | - | - | - | - | 72,064,766 | |
| Federal grants and contracts (pledged revenues of \$51,706,586) | - | 271,802 | 265,522,083 | 67,878 | - | - | - | 265,861,763 | |
| State and local grants and contracts (pledged revenues of \$5,582,238) | - | - | 30,008,558 | - | - | - | (995,486) | 29,013,072 | |
| Nongovernmental grants and contracts | - | - | 45,136,822 | - | - | - | - | 45,136,822 | |
| Sales and services of educational departments (pledged revenues of \$4,161,404) | - | 86,706,976 | - | - | - | - | (3,479) | 86,703,497 | |
| Auxiliary enterprises, net (pledged revenues of \$5,372,411) | - | 13,880,342 | - | - | - | - | - | 13,880,342 | |
| Health services (pledged revenues of \$55,553) | 1,076,319 | 274,965,696 | - | - | - | - | (367,288) | 275,674,727 | |
| Internal revenues: | | | | | | | | | |
| Internal service center revenues | - | 28,239,067 | - | - | - | - | (28,239,067) | - | |
| Interdepartmental revenues | 3,043,791 | 9,554,639 | 232,715 | - | - | - | (12,831,145) | - | |
| Other internal revenues | - | - | 2,911 | - | - | - | (2,911) | - | |
| Total internal revenues | 3,043,791 | 37,793,706 | 235,626 | - | - | - | (41,073,123) | - | |
| Other operating revenues (pledged revenues of \$805,150) | | | | | | | | | |
| Denver AHEC Library funding | 3,924,045 | - | - | - | - | - | - | 3,924,045 | |
| Other revenues | 8,754,828 | 17,607,887 | 3,038,547 | 2,734,096 | 133,620 | - | (7,192,844) | 25,076,134 | |
| Total Other operating revenues | 12,678,873 | 17,607,887 | 3,038,547 | 2,734,096 | 133,620 | - | (7,192,844) | 29,000,179 | |
| Total Operating Revenues | 202,152,522 | 447,133,015 | 343,941,636 | 2,801,974 | 133,620 | - | (49,653,855) | 946,508,912 | |
| Operating Expenses | | | | | | | | | |
| Education and general: | | | | | | | | | |
| Instruction | 113,042,302 | 78,609,938 | 60,888,012 | - | - | - | (11,230,514) | 241,309,738 | |
| Research | 2,386,976 | 786,461 | 195,236,686 | - | - | - | (3,519,028) | 194,891,095 | |
| Public service | 606,911 | 33,888,089 | 33,908,151 | - | - | - | (893,949) | 67,509,202 | |
| Academic support | 35,301,290 | 689,338 | 377,613 | - | - | - | (362,341) | 36,005,900 | |
| Student services | 6,473,048 | 2,589,405 | 396,158 | 3,861,711 | - | - | (19,385) | 13,300,937 | |
| Institutional support | 32,311,057 | 703,689 | 1,964,337 | - | - | - | (1,226,564) | 33,752,519 | |
| Operation and maintenance of plant: | | | | | | | | | |
| Program expenses | 32,263,987 | 10,028,966 | 540,990 | - | 859 | 480,047 | (1,077,117) | 42,237,732 | |
| Plant noncapitalizable activity | - | - | - | - | - | - | 15,269,456 | 15,269,456 | |
| Total Operation and maintenance of plant | 32,263,987 | 10,028,966 | 540,990 | - | 859 | 480,047 | - | 57,507,188 | |
| Student aid | 1,433,079 | 94,215 | 3,310,141 | - | - | - | - | 4,837,435 | |
| Total Education and general expenses | 223,818,650 | 127,390,101 | 296,622,088 | 3,861,711 | 859 | 480,047 | (3,059,442) | 649,114,014 | |
| Depreciation | - | - | - | - | - | - | 61,662,862 | 61,662,862 | |
| Auxiliary enterprises | | | | | | | | | |
| Program expenses | - | 10,357,068 | 8,077 | - | - | - | - | 10,365,145 | |
| Internal service center expenses | - | 34,557,688 | - | - | - | - | (32,885,080) | 1,672,608 | |
| Other internal expenses | - | - | 458,721 | - | - | - | (362,535) | 96,186 | |
| Total Auxiliary enterprises, net | - | 44,914,756 | 466,798 | - | - | - | (33,247,615) | 12,133,939 | |
| Health services | 4,270 | 268,780,809 | 113,483 | - | - | - | (18,433,972) | 250,464,590 | |
| Total Operating Expenses | 223,822,920 | 441,085,666 | 297,202,369 | 3,861,711 | 859 | 480,047 | (54,741,029) | 973,375,405 | |
| Operating Income (Loss) | (21,670,398) | 6,047,349 | 46,739,267 | (1,059,737) | 132,761 | (480,047) | 5,087,174 | (26,866,493) | |

| | CURRENT FUNDS | | | Student Loan Fund | PLANT FUNDS | | | Consolidation Adjustments | FY2007 Total |
|--|----------------------------------|--|---------------------|-------------------------|----------------------|----------------------------------|---------------------------|------------------------------|--------------------|
| | State Appropriated Funding | Auxiliary & Self-funded Activities | Restricted Fund | | Unexpended | Retirement of Indebtedness | Investment in Plant | | |
| Nonoperating Revenues (Expenses) | | | | | | | | | |
| Gifts | \$ - | - | 38,244,696 | - | - | - | - | (17,304,383) | 20,940,313 |
| Investment income, net: | | | | | | | | | |
| Investment income | - | 6,475,402 | 2,905,226 | 2,990,881 | 25,871 | 42,599 | - | - | 12,439,979 |
| Investment expense | - | (38,667) | (15,192) | - | - | - | - | - | (53,859) |
| Total Investment income, net | - | 6,436,735 | 2,890,034 | 2,990,881 | 25,871 | 42,599 | - | - | 12,386,120 |
| Royalty income, net: | | | | | | | | | |
| Royalty income, net | - | 2,238,921 | - | - | - | - | - | - | 2,238,921 |
| Loss on disposal of fixed assets | 2,449 | 1,638 | - | - | 526,750 | - | (404,926) | - | 125,911 |
| Gain (Loss) on debt extinguishment | - | - | - | - | - | - | (90,901) | - | (90,901) |
| Interest on capital asset related debt | - | - | - | - | - | (11,365,820) | 190,457 | - | (11,175,363) |
| Other nonoperating revenues, net (pledged revenues of \$240) | 5,026,164 | 332,947 | - | - | 325,108 | - | - | - | 5,684,219 |
| Net Nonoperating Revenues (Expenses) | 5,028,613 | 9,010,241 | 41,134,730 | 2,990,881 | 877,729 | (11,323,221) | (305,370) | (17,304,383) | 30,109,220 |
| Income (Loss) Before Other Revenues | (16,641,785) | 15,057,590 | 87,873,997 | 1,931,144 | 1,010,490 | (11,803,268) | (61,968,232) | (12,217,209) | 3,242,727 |
| Capital contributions from state | - | - | - | - | 117,720,966 | - | - | - | 117,720,966 |
| Capital appropriations | - | - | - | - | 257,012 | - | - | - | 257,012 |
| Capital grants and gifts | - | - | 7,368,312 | - | 898,305 | - | 455,759 | (240,540) | 8,481,836 |
| Total Other Revenues | - | - | 7,368,312 | - | 118,876,283 | - | 455,759 | (240,540) | 126,459,814 |
| Other Interfund Related Additions and Deletions | | | | | | | | | |
| Indirect cost recovery transfers | 48,231,020 | 20,822,982 | (69,016,946) | (37,056) | - | - | - | - | - |
| Mandatory transfers | (15,862,947) | (16,778,946) | (440,218) | - | 12,349,466 | 20,732,645 | - | - | - |
| Voluntary transfers | (26,044,312) | 2,061,593 | (7,901,373) | 532,914 | 38,304,455 | 40,371 | (219,776) | (2,811,707) | 3,962,165 |
| Scholarship allowance offset | 12,187,796 | 1,847,517 | (14,035,313) | - | - | - | - | - | - |
| Fixed asset additions & plant fund activity | (5,522,877) | (1,707,086) | (5,390,966) | - | (283,735,091) | 727,107 | 280,359,457 | 15,269,456 | - |
| Financing activity | - | - | - | - | 101,576,137 | 27,477,811 | (129,053,948) | - | - |
| Total Other Interfund Related Additions and Deletions | 12,988,680 | 6,246,060 | (96,784,816) | 495,858 | (131,505,033) | 48,977,934 | 151,085,733 | 12,457,749 | 3,962,165 |
| Increase (Decrease) in Net Assets | (3,653,105) | 21,303,650 | (1,542,507) | 2,427,002 | (11,618,260) | 37,174,666 | 89,573,260 | - | 133,664,706 |
| Net assets, beginning of year as originally stated | (31,884,585) | 148,297,281 | 17,392,721 | 18,533,700 | 110,838,481 | (35,912,789) | 375,024,304 | - | 602,289,113 |
| Net Assets, End of Year | \$ (35,537,690) | 169,600,931 | 15,850,214 | 20,960,702 | 99,220,221 | 1,261,877 | 464,597,564 | - | 735,953,819 |

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2007

University of Colorado Denver

| | ENTERPRISE | | | | | Other | Total |
|---|---------------------|--------------------|---------------------------|----------------------------|--------------------|--------------------|--------------------|
| | Auxiliary Services | Education Services | Research Support Services | Other Self-Funded Services | Sub Total | Auxiliary Services | |
| Assets | | | | | | | |
| Cash and investments: | | | | | | | |
| Equity in pooled cash and investments | \$ 5,211,258 | 30,686,047 | 258,048 | 19,192,495 | 55,347,848 | 26,070,216 | 81,418,064 |
| Cash on hand | 2,650 | 275 | - | 41,623,854 | 41,626,779 | 17,340 | 41,644,119 |
| Investments and restricted cash | - | - | - | 67,993,521 | 67,993,521 | - | 67,993,521 |
| Total cash and investments | 5,213,908 | 30,686,322 | 258,048 | 128,809,870 | 164,968,148 | 26,087,556 | 191,055,704 |
| Accounts and loans receivable, net: | | | | | | | |
| Accounts receivable: | | | | | | | |
| Accounts receivable, current | 476,104 | 1,635,612 | 38,510 | 49,893,490 | 52,043,716 | 2,493,146 | 54,536,862 |
| Allowances for accounts receivable | (132,198) | (232,544) | - | (4,655,472) | (5,020,214) | (1,161,006) | (6,181,220) |
| Total accounts receivable, net | 343,906 | 1,403,068 | 38,510 | 45,238,018 | 47,023,502 | 1,332,140 | 48,355,642 |
| Inventories | 691,328 | - | - | 2,705,517 | 3,396,845 | - | 3,396,845 |
| Other assets: | | | | | | | |
| Other assets, current | - | 302,143 | - | 740,780 | 1,042,923 | 94 | 1,043,017 |
| Other assets, noncurrent | - | - | - | 1,064,750 | 1,064,750 | - | 1,064,750 |
| Total other assets | - | 302,143 | - | 1,805,530 | 2,107,673 | 94 | 2,107,767 |
| Interfund receivables, net of interfund payables | - | - | - | - | - | (2,135,214) | (2,135,214) |
| Total Assets | \$ 6,249,142 | 32,391,533 | 296,558 | 178,558,935 | 217,496,168 | 25,284,576 | 242,780,744 |
| Liabilities | | | | | | | |
| Accounts payable | \$ 830,112 | 142,080 | 13,212 | 8,814,730 | 9,800,134 | 5,926,185 | 15,726,319 |
| Accrued expenses | 137,375 | 3,860,520 | 142,714 | 14,488,791 | 18,629,400 | 2,545,670 | 21,175,070 |
| Accrued compensated absences: | | | | | | | |
| Accrued compensated absences, current | 8,501 | 45,767 | 10,406 | 1,704,378 | 1,769,052 | 98,897 | 1,867,949 |
| Accrued compensated absences, noncurrent | 116,696 | 628,276 | 142,851 | 23,396,942 | 24,284,765 | 1,357,592 | 25,642,357 |
| Total accrued compensated absences | 125,197 | 674,043 | 153,257 | 25,101,320 | 26,053,817 | 1,456,489 | 27,510,306 |
| Deferred revenue | 126,396 | 1,680,590 | - | 192,520 | 1,999,506 | 122,806 | 2,122,312 |
| Other liabilities: | | | | | | | |
| Deposits held for others | 27,887 | 221,950 | 5,000 | - | 254,837 | 1,486 | 256,323 |
| Other liabilities, current | - | 1,138,115 | - | 1,845,000 | 2,983,115 | 5,005 | 2,988,120 |
| Other liabilities, noncurrent | - | - | - | 3,401,363 | 3,401,363 | - | 3,401,363 |
| Total other liabilities | 27,887 | 1,360,065 | 5,000 | 5,246,363 | 6,639,315 | 6,491 | 6,645,806 |
| Total Liabilities | \$ 1,246,967 | 7,717,298 | 314,183 | 53,843,724 | 63,122,172 | 10,057,641 | 73,179,813 |
| Net Assets | | | | | | | |
| Auxiliary enterprise restricted for expendable purposes | \$ 5,002,175 | - | (17,625) | 24,218,656 | 29,203,206 | - | 29,203,206 |
| Unrestricted net assets | - | 24,674,235 | - | 100,496,555 | 125,170,790 | 15,226,935 | 140,397,725 |
| Total Net Assets | \$ 5,002,175 | 24,674,235 | (17,625) | 124,715,211 | 154,373,996 | 15,226,935 | 169,600,931 |

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2007

University of Colorado Denver

| | ENTERPRISE | | | | | Other Auxiliary Services | Total |
|---|-----------------------|-----------------------|---------------------------------|----------------------------------|--------------------|--------------------------------|--------------------|
| | Auxiliary Services | Education Services | Research Support Services | Other Self-Funded Services | Subtotal | | |
| Operating Revenues | | | | | | | |
| Student tuition, net (pledged revenues of \$690,928) | | | | | | | |
| Student tuition | \$ - | 15,537,172 | - | - | 15,537,172 | - | 15,537,172 |
| Scholarship allowance | - | (1,701,587) | - | - | (1,701,587) | - | (1,701,587) |
| Total Student tuition, net | - | 13,835,585 | - | - | 13,835,585 | - | 13,835,585 |
| Student fees, net: | | | | | | | |
| Student fees | 2,179,789 | 164,234 | - | - | 2,344,023 | - | 2,344,023 |
| Scholarship allowance | (253,226) | (19,776) | - | - | (273,002) | - | (273,002) |
| Total Student fees, net | 1,926,563 | 144,458 | - | - | 2,071,021 | - | 2,071,021 |
| Federal grants and contracts | - | - | - | - | - | 271,802 | 271,802 |
| Sales and services of educational departments (pledged revenues of \$4,161,404) | - | 51,448,928 | - | 31,577,843 | 83,026,771 | 3,680,205 | 86,706,976 |
| Auxiliary enterprises, net (pledged revenues of \$5,372,411) | 13,880,342 | - | - | - | 13,880,342 | - | 13,880,342 |
| Health services (pledged revenues of \$55,553) | - | 1,924,822 | - | 272,766,672 | 274,691,494 | 274,202 | 274,965,696 |
| Internal revenues: | | | | | | | |
| Internal service center revenues | - | - | 4,181,111 | 8,537,088 | 12,718,199 | 15,520,868 | 28,239,067 |
| Interdepartmental revenues | 2,025 | 8,371,528 | - | 755,649 | 9,129,202 | 425,437 | 9,554,639 |
| Total internal revenues | 2,025 | 8,371,528 | 4,181,111 | 9,292,737 | 21,847,401 | 15,946,305 | 37,793,706 |
| Other operating revenues (pledged revenues of \$805,150) | 119,885 | 701,724 | 547,989 | 8,303,414 | 9,673,012 | 7,934,875 | 17,607,887 |
| Total Operating Revenues | 15,928,815 | 76,427,045 | 4,729,100 | 321,940,666 | 419,025,626 | 28,107,389 | 447,133,015 |
| Operating Expenses | | | | | | | |
| Education and general: | | | | | | | |
| Instruction | - | 72,256,856 | - | 287,300 | 72,544,156 | 6,065,782 | 78,609,938 |
| Research | - | - | - | - | - | 786,461 | 786,461 |
| Public service | - | - | - | 29,282,925 | 29,282,925 | 4,605,164 | 33,888,089 |
| Academic support | - | - | - | - | - | 689,338 | 689,338 |
| Student services | 1,866,927 | - | - | - | 1,866,927 | 722,478 | 2,589,405 |
| Institutional support | - | - | - | 308,682 | 308,682 | 395,007 | 703,689 |
| Operation and maintenance of plant: | - | - | 9,961,908 | 8,946 | 9,970,854 | 58,112 | 10,028,966 |
| Student aid | 9,794 | 11,308 | - | 5,504 | 26,606 | 67,609 | 94,215 |
| Total Education and general expenses | 1,876,721 | 72,268,164 | 9,961,908 | 29,893,357 | 114,000,150 | 13,389,951 | 127,390,101 |
| Auxiliary enterprises | | | | | | | |
| Program expenses | 10,357,068 | - | - | - | 10,357,068 | - | 10,357,068 |
| Internal service center expenses | - | - | 4,530,194 | 10,555,782 | 15,085,976 | 19,471,712 | 34,557,688 |
| Total Auxiliary enterprises, net | 10,357,068 | - | 4,530,194 | 10,555,782 | 25,443,044 | 19,471,712 | 44,914,756 |
| Health services | - | - | - | 268,451,083 | 268,451,083 | 329,726 | 268,780,809 |
| Total Operating Expenses | 12,233,789 | 72,268,164 | 14,492,102 | 308,900,222 | 407,894,277 | 33,191,389 | 441,085,666 |
| Operating Income (Loss) | 3,695,026 | 4,158,881 | (9,763,002) | 13,040,444 | 11,131,349 | (5,084,000) | 6,047,349 |

| | ENTERPRISE | | | | | Other Auxiliary Services | Total |
|--|-----------------------|-----------------------|---------------------------------|----------------------------------|--------------------|--------------------------------|--------------------|
| | Auxiliary Services | Education Services | Research Support Services | Other Self-Funded Services | Subtotal | | |
| Nonoperating Revenues (Expenses) | | | | | | | |
| Investment income, net: | | | | | | | |
| Investment income | - | - | - | 6,475,402 | 6,475,402 | - | 6,475,402 |
| Investment expense | - | - | - | (38,667) | (38,667) | - | (38,667) |
| Total Investment income, net | - | - | - | 6,436,735 | 6,436,735 | - | 6,436,735 |
| Royalty income, net: | - | - | - | - | - | 2,238,921 | 2,238,921 |
| Loss on disposal of fixed assets | - | 6 | - | 672 | 678 | 960 | 1,638 |
| Other nonoperating revenues, net (pledged revenues of \$240) | 620 | 5,450 | - | - | 6,070 | 326,877 | 332,947 |
| Net Nonoperating Revenues (Expenses) | 620 | 5,456 | - | 6,437,407 | 6,443,483 | 2,566,758 | 9,010,241 |
| Income (Loss) Before Other Revenues | 3,695,646 | 4,164,337 | (9,763,002) | 19,477,851 | 17,574,832 | (2,517,242) | 15,057,590 |
| Other Interfund Related Additions and Deletions | | | | | | | |
| Indirect cost recovery transfers | - | - | 20,791,282 | - | 20,791,282 | 31,700 | 20,822,982 |
| Mandatory transfers | (989,939) | (1,603,793) | (11,119,396) | (2,868,545) | (16,581,673) | (197,273) | (16,778,946) |
| Voluntary transfers | (1,710,954) | 496,605 | (67,489) | (859,871) | (2,141,709) | 4,203,302 | 2,061,593 |
| Scholarship allowance offset | 253,226 | 1,594,291 | - | - | 1,847,517 | - | 1,847,517 |
| Fixed asset additions & plant fund activity | (18,394) | - | - | (1,445,551) | (1,463,945) | (243,141) | (1,707,086) |
| Total Other Interfund Related Additions and Deletions | (2,466,061) | 487,103 | 9,604,397 | (5,173,967) | 2,451,472 | 3,794,588 | 6,246,060 |
| Increase (Decrease) in Net Assets | 1,229,585 | 4,651,440 | (158,605) | 14,303,884 | 20,026,304 | 1,277,346 | 21,303,650 |
| Net assets, beginning of year as originally stated | 3,772,590 | 20,022,795 | 140,980 | 110,411,327 | 134,347,692 | 13,949,589 | 148,297,281 |
| Net Assets, End of Year | \$ 5,002,175 | 24,674,235 | (17,625) | 124,715,211 | 154,373,996 | 15,226,935 | 169,600,931 |

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS

Auxiliary Services Enterprises

June 30, 2007

University of Colorado Denver

| | Bookstore | Student Health Facilities | Parking | Student Government Operations | Total |
|---|-------------------|---------------------------------|------------------|-------------------------------------|------------------|
| Assets | | | | | |
| Cash and investments: | | | | | |
| Equity in pooled cash and investments | \$ 16,403 | 3,205,468 | 990,002 | 999,385 | 5,211,258 |
| Cash on hand | 1,950 | 700 | - | - | 2,650 |
| Total cash and investments | 18,353 | 3,206,168 | 990,002 | 999,385 | 5,213,908 |
| Accounts receivable: | | | | | |
| Accounts receivable, current | 28,831 | 56,379 | 323,675 | 67,219 | 476,104 |
| Allowances for accounts receivable | (11,213) | (23,593) | (67,829) | (29,563) | (132,198) |
| Total accounts receivable, net | 17,618 | 32,786 | 255,846 | 37,656 | 343,906 |
| Inventories | 369,193 | 322,135 | - | - | 691,328 |
| Total Assets | \$ 405,164 | 3,561,089 | 1,245,848 | 1,037,041 | 6,249,142 |
| Liabilities | | | | | |
| Accounts payable | \$ 143,965 | 595,669 | 82,382 | 8,096 | 830,112 |
| Accrued expenses | 23,755 | 17,902 | 16,114 | 79,604 | 137,375 |
| Accrued compensated absences: | | | | | |
| Accrued compensated absences, current | 1,248 | 1,554 | 1,116 | 4,583 | 8,501 |
| Accrued compensated absences, noncurrent | 17,137 | 21,325 | 15,319 | 62,915 | 116,696 |
| Total accrued compensated absences | 18,385 | 22,879 | 16,435 | 67,498 | 125,197 |
| Deferred revenue | 14,432 | - | 690 | 111,274 | 126,396 |
| Other liabilities | - | - | 27,887 | - | 27,887 |
| Total Liabilities | \$ 200,537 | 636,450 | 143,508 | 266,472 | 1,246,967 |
| Net Assets | | | | | |
| Auxiliary enterprise restricted for expendable purposes | \$ 204,627 | 2,924,639 | 1,102,340 | 770,569 | 5,002,175 |
| Total Net Assets | \$ 204,627 | 2,924,639 | 1,102,340 | 770,569 | 5,002,175 |

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary Services Enterprises

June 30, 2007

University of Colorado Denver

| | Bookstore | Student Health Facilities | Parking | Student Government Operations | Total |
|--|-------------------|---------------------------|--------------------|-------------------------------|--------------------|
| Operating Revenues | | | | | |
| Student fees, net (pledged revenues of \$690,928) | | | | | |
| Student fees | \$ - | 273,866 | - | 1,905,923 | 2,179,789 |
| Scholarship allowance | - | - | - | (253,226) | (253,226) |
| Total Student fees, net | - | 273,866 | - | 1,652,697 | 1,926,563 |
| Auxiliary enterprises, net (pledged revenues of \$5,372,411) | 2,101,732 | 6,428,000 | 5,350,610 | - | 13,880,342 |
| Interdepartmental revenues | - | - | - | 2,025 | 2,025 |
| Other operating revenues (pledged revenues of \$101,154) | - | - | - | 119,885 | 119,885 |
| Total Operating Revenues | 2,101,732 | 6,701,866 | 5,350,610 | 1,774,607 | 15,928,815 |
| Operating Expenses | | | | | |
| Education and general: | | | | | |
| Student services | - | - | - | 1,866,927 | 1,866,927 |
| Student aid | - | 9,794 | - | - | 9,794 |
| Total Education and general expenses | - | 9,794 | - | 1,866,927 | 1,876,721 |
| Program expenses | 2,153,655 | 5,841,511 | 2,361,902 | - | 10,357,068 |
| Total Operating Expenses | 2,153,655 | 5,851,305 | 2,361,902 | 1,866,927 | 12,233,789 |
| Operating Income (Loss) | (51,923) | 850,561 | 2,988,708 | (92,320) | 3,695,026 |
| Nonoperating Revenues (Expenses) | | | | | |
| Other nonoperating revenues, net (pledged revenues of \$240) | - | - | 620 | - | 620 |
| Net Nonoperating Revenues (Expenses) | - | - | 620 | - | 620 |
| Income (Loss) Before Other Revenues | (51,923) | 850,561 | 2,989,328 | (92,320) | 3,695,646 |
| Other Interfund Related Additions and Deletions | | | | | |
| Mandatory transfers | - | - | (989,939) | - | (989,939) |
| Voluntary transfers | (3,531) | (271,193) | (1,452,156) | 15,926 | (1,710,954) |
| Scholarship allowance offset | - | - | - | 253,226 | 253,226 |
| Fixed asset additions & plant fund activity | - | - | (18,394) | - | (18,394) |
| Total Other Interfund Related Additions and Deletions | (3,531) | (271,193) | (2,460,489) | 269,152 | (2,466,061) |
| Increase (Decrease) in Net Assets | (55,454) | 579,368 | 528,839 | 176,832 | 1,229,585 |
| Net assets, beginning of year as originally stated | 260,081 | 2,345,271 | 573,501 | 593,737 | 3,772,590 |
| Net Assets, End of Year | \$ 204,627 | 2,924,639 | 1,102,340 | 770,569 | 5,002,175 |

UNIVERSITY OF COLORADO**STATEMENT OF NET ASSETS**

Education Services Enterprises

June 30, 2007

University of Colorado Denver

| | Continuing Education Operations | Graduate Medical Education | Total |
|--|--|---|-------------------|
| Assets | | | |
| Cash and investments: | | | |
| Equity in pooled cash and investments | \$ 17,434,174 | 13,251,873 | 30,686,047 |
| Cash on hand | 75 | 200 | 275 |
| Total cash and investments | 17,434,249 | 13,252,073 | 30,686,322 |
| Accounts receivable: | | | |
| Accounts receivable, current | 1,019,641 | 615,971 | 1,635,612 |
| Allowances for accounts receivable | (232,544) | - | (232,544) |
| Total accounts receivable, net | 787,097 | 615,971 | 1,403,068 |
| Other assets | 258,143 | 44,000 | 302,143 |
| Total Assets | \$ 18,479,489 | 13,912,044 | 32,391,533 |
| Liabilities | | | |
| Accounts payable | \$ 123,480 | 18,600 | 142,080 |
| Accrued expenses | 504,345 | 3,356,175 | 3,860,520 |
| Accrued compensated absences: | | | |
| Accrued compensated absences, current | 31,893 | 13,874 | 45,767 |
| Accrued compensated absences, noncurrent | 437,814 | 190,462 | 628,276 |
| Total accrued compensated absences | 469,707 | 204,336 | 674,043 |
| Deferred revenue | 1,630,738 | 49,852 | 1,680,590 |
| Other liabilities: | | | |
| Deposits held for others | 221,950 | - | 221,950 |
| Other liabilities, current | - | 1,138,115 | 1,138,115 |
| Total other liabilities | 221,950 | 1,138,115 | 1,360,065 |
| Total Liabilities | \$ 2,950,220 | 4,767,078 | 7,717,298 |
| Net Assets | | | |
| Unrestricted net assets | \$ 15,529,269 | 9,144,966 | 24,674,235 |
| Total Net Assets | \$ 15,529,269 | 9,144,966 | 24,674,235 |

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Education Services Enterprises

June 30, 2007

University of Colorado Denver

| | Continuing Education Operations | Graduate Medical Education | Total |
|--|---------------------------------------|----------------------------------|-------------------|
| Operating Revenues | | | |
| Student tuition, net: | | | |
| Student tuition | \$ 15,150,092 | 387,080 | 15,537,172 |
| Scholarship allowance | (1,701,587) | - | (1,701,587) |
| Total Student tuition, net | 13,448,505 | 387,080 | 13,835,585 |
| Student fees, net: | | | |
| Student fees | 100,014 | 64,220 | 164,234 |
| Scholarship allowance | (19,776) | - | (19,776) |
| Total Student fees, net | 80,238 | 64,220 | 144,458 |
| Sales and services of educational departments | 2,438,421 | 49,010,507 | 51,448,928 |
| Health services | - | 1,924,822 | 1,924,822 |
| Internal revenues | 653,169 | 7,718,359 | 8,371,528 |
| Other operating revenues | 359,466 | 342,258 | 701,724 |
| Total Operating Revenues | 16,979,799 | 59,447,246 | 76,427,045 |
| Operating Expenses | | | |
| Education and general: | | | |
| Instruction | 13,924,528 | 58,332,328 | 72,256,856 |
| Student aid | 11,308 | - | 11,308 |
| Total Education and general expenses | 13,935,836 | 58,332,328 | 72,268,164 |
| Total Operating Expenses | 13,935,836 | 58,332,328 | 72,268,164 |
| Operating Income (Loss) | 3,043,963 | 1,114,918 | 4,158,881 |
| Nonoperating Revenues (Expenses) | | | |
| Loss on disposal of fixed assets | 6 | - | 6 |
| Other nonoperating revenues, net: | 5,450 | - | 5,450 |
| Net Nonoperating Revenues (Expenses) | 5,456 | - | 5,456 |
| Income (Loss) Before Other Revenues | 3,049,419 | 1,114,918 | 4,164,337 |
| Other Interfund Related Additions and Deletions | | | |
| Mandatory transfers | - | (1,603,793) | (1,603,793) |
| Voluntary transfers | (625,145) | 1,121,750 | 496,605 |
| Scholarship allowance offset | 1,594,291 | - | 1,594,291 |
| Total Other Interfund Related Additions and Deletions | 969,146 | (482,043) | 487,103 |
| Increase (Decrease) in Net Assets | 4,018,565 | 632,875 | 4,651,440 |
| Net assets, beginning of year as originally stated | 11,510,704 | 8,512,091 | 20,022,795 |
| Net Assets, End of Year | \$ 15,529,269 | 9,144,966 | 24,674,235 |

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Research Support Services

June 30, 2007

University of Colorado Denver

| | Research Support Operations | Research Building System | Total |
|--|-----------------------------------|--------------------------------|-----------------|
| Assets | | | |
| Equity in pooled cash and investments | \$ 244,446 | 13,602 | 258,048 |
| Accounts receivable, net | 38,510 | - | 38,510 |
| Total Assets | \$ 282,956 | 13,602 | 296,558 |
| Liabilities | | | |
| Accounts payable | \$ 13,212 | - | 13,212 |
| Accrued expenses | 142,714 | - | 142,714 |
| Accrued compensated absences: | | | |
| Accrued compensated absences, current | 9,706 | 700 | 10,406 |
| Accrued compensated absences, noncurrent | 133,242 | 9,609 | 142,851 |
| Total accrued compensated absences | 142,948 | 10,309 | 153,257 |
| Deposits held for others | - | 5,000 | 5,000 |
| Total Liabilities | \$ 298,874 | 15,309 | 314,183 |
| Net Assets | | | |
| Auxiliary enterprises restricted for expendable purposes | \$ (15,918) | (1,707) | (17,625) |
| Total Net Assets | \$ (15,918) | (1,707) | (17,625) |

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Research Support Services

June 30, 2007

University of Colorado Denver

| | Research Support Operations | Research Building System | Total |
|--|-----------------------------------|--------------------------------|--------------------|
| Operating Revenues | | | |
| Total internal revenues | \$ 4,181,111 | - | 4,181,111 |
| Other operating revenues (pledged revenues of \$547,989) | 192,640 | 355,349 | 547,989 |
| Total Operating Revenues | 4,373,751 | 355,349 | 4,729,100 |
| Operating Expenses | | | |
| Program expenses | - | 9,961,908 | 9,961,908 |
| Internal service center expenses | 4,530,194 | - | 4,530,194 |
| Total Operating Expenses | 4,530,194 | 9,961,908 | 14,492,102 |
| Income (Loss) Before Other Revenues | (156,443) | (9,606,559) | (9,763,002) |
| Other Interfund Related Additions and Deletions | | | |
| Indirect cost recovery transfers | - | 20,791,282 | 20,791,282 |
| Mandatory transfers | - | (11,119,396) | (11,119,396) |
| Voluntary transfers | (16,513) | (50,976) | (67,489) |
| Total Other Interfund Related Additions and Deletions | (16,513) | 9,620,910 | 9,604,397 |
| Increase (Decrease) in Net Assets | (172,956) | 14,351 | (158,605) |
| Net assets, beginning of year as originally stated | 157,038 | (16,058) | 140,980 |
| Net Assets, End of Year | \$ (15,918) | (1,707) | (17,625) |

**UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS**

Other Self-funded Services

June 30, 2007

University of Colorado Denver

| | Insurance Services | Cogeneration | Practice Plan | Telecom | UPI Practice Plan | Health Services | Total |
|--|-----------------------|------------------|---------------------|------------------|----------------------|--------------------|--------------------|
| Assets | | | | | | | |
| Cash and investments: | | | | | | | |
| Equity in pooled cash and investments | \$ 718,959 | 1,072,484 | 750,883 | 987,564 | - | 15,662,605 | 19,192,495 |
| Cash on hand | (30,932) | - | 200 | - | 41,652,091 | 2,495 | 41,623,854 |
| Investments and restricted cash | 9,594,926 | - | - | - | 58,398,595 | - | 67,993,521 |
| Total cash and investments | 10,282,953 | 1,072,484 | 751,083 | 987,564 | 100,050,686 | 15,665,100 | 128,809,870 |
| Accounts receivable: | | | | | | | |
| Accounts receivable, current | 102,393 | 814,344 | 469,389 | 74,503 | 40,187,465 | 8,245,396 | 49,893,490 |
| Allowances for accounts receivable | - | (10,952) | (50,691) | - | (4,080,997) | (512,832) | (4,655,472) |
| Total accounts receivable, net | 102,393 | 803,392 | 418,698 | 74,503 | 36,106,468 | 7,732,564 | 45,238,018 |
| Inventories | - | 29,254 | - | - | 9,193 | 2,667,070 | 2,705,517 |
| Other assets: | | | | | | | |
| Other assets, current | 183,146 | - | - | - | 549,205 | 8,429 | 740,780 |
| Other assets, noncurrent | - | - | - | - | 1,064,750 | - | 1,064,750 |
| Total other assets | 183,146 | - | - | - | 1,613,955 | 8,429 | 1,805,530 |
| Total Assets | \$ 10,568,492 | 1,905,130 | 1,169,781 | 1,062,067 | 137,780,302 | 26,073,163 | 178,558,935 |
| Liabilities | | | | | | | |
| Accounts payable | \$ 186,494 | 571,348 | 2,037 | 50,350 | 6,492,153 | 1,512,348 | 8,814,730 |
| Accrued expenses | 69,490 | 304,154 | 137,506 | 104,875 | 13,388,028 | 484,738 | 14,488,791 |
| Accrued compensated absences: | | | | | | | |
| Accrued compensated absences, current | 4,545 | 6,216 | 1,641,724 | 6,868 | - | 45,025 | 1,704,378 |
| Accrued compensated absences, noncurrent | 62,392 | 85,324 | 22,536,856 | 94,289 | - | 618,081 | 23,396,942 |
| Total accrued compensated absences | 66,937 | 91,540 | 24,178,580 | 101,157 | - | 663,106 | 25,101,320 |
| Deferred revenue | 53,817 | 246 | 35,563 | - | 102,894 | - | 192,520 |
| Other liabilities: | | | | | | | |
| Other liabilities, current | 1,845,000 | - | - | - | - | - | 1,845,000 |
| Other liabilities, noncurrent | 3,401,363 | - | - | - | - | - | 3,401,363 |
| Total other liabilities | 5,246,363 | - | - | - | - | - | 5,246,363 |
| Total Liabilities | \$ 5,623,101 | 967,288 | 24,353,686 | 256,382 | 19,983,075 | 2,660,192 | 53,843,724 |
| Net Assets | | | | | | | |
| Auxiliary enterprises restricted for expendable purposes | \$ - | - | - | 805,685 | - | 23,412,971 | 24,218,656 |
| Unrestricted net assets | 4,945,391 | 937,842 | (23,183,905) | - | 117,797,227 | - | 100,496,555 |
| Total Net Assets | \$ 4,945,391 | 937,842 | (23,183,905) | 805,685 | 117,797,227 | 23,412,971 | 124,715,211 |

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Self-funded Services

June 30, 2007

University of Colorado Denver

| | Insurance Services | Cogeneration | Practice Plan | Telecom | UPI Practice Plans | Health Services | Total |
|---|-----------------------|--------------------|---------------------|------------------|-----------------------|--------------------|--------------------|
| Operating Revenues | | | | | | | |
| Sales and services of educational departments (pledged revenues of \$4,161,404) | \$ - | - | - | - | - | 31,577,843 | 31,577,843 |
| Health services (pledged revenues of \$55,553) | - | - | 3,914,079 | - | 268,358,096 | 494,497 | 272,766,672 |
| Internal revenues: | | | | | | | |
| Internal service center revenues | 325,767 | 5,022,108 | - | 3,189,213 | - | - | 8,537,088 |
| Interdepartmental revenues | - | - | 1,104 | - | - | 754,545 | 755,649 |
| Total internal revenues | 325,767 | 5,022,108 | 1,104 | 3,189,213 | - | 754,545 | 9,292,737 |
| Other operating revenues (pledged revenues of \$156,007) | 1,057,016 | 3,901,929 | 977,606 | 842,369 | 1,183,030 | 341,464 | 8,303,414 |
| Total Operating Revenues | 1,382,783 | 8,924,037 | 4,892,789 | 4,031,582 | 269,541,126 | 33,168,349 | 321,940,666 |
| Operating Expenses | | | | | | | |
| Education and general: | | | | | | | |
| Instruction | - | - | - | - | - | 287,300 | 287,300 |
| Public service | - | - | 54,687 | - | - | 29,228,238 | 29,282,925 |
| Institutional support | - | - | - | - | - | 308,682 | 308,682 |
| Operation and maintenance of plant: | | | | | | | |
| Student aid | - | - | - | - | - | 8,946 | 8,946 |
| Student aid | - | - | - | - | - | 5,504 | 5,504 |
| Total Education and general expenses | - | - | 54,687 | - | - | 29,838,670 | 29,893,357 |
| Internal service center expenses | 926,855 | 5,879,674 | - | 3,749,253 | - | - | 10,555,782 |
| Health services | - | - | 8,200,713 | - | 259,733,894 | 516,476 | 268,451,083 |
| Total Operating Expenses | 926,855 | 5,879,674 | 8,255,400 | 3,749,253 | 259,733,894 | 30,355,146 | 308,900,222 |
| Operating Income (Loss) | 455,928 | 3,044,363 | (3,362,611) | 282,329 | 9,807,232 | 2,813,203 | 13,040,444 |
| Nonoperating Revenues (Expenses) | | | | | | | |
| Investment income, net: | | | | | | | |
| Investment income | 933,553 | - | - | - | 5,541,849 | - | 6,475,402 |
| Investment expense | (38,667) | - | - | - | - | - | (38,667) |
| Total Investment income, net | 894,886 | - | - | - | 5,541,849 | - | 6,436,735 |
| Loss on disposal of fixed assets | - | - | - | 672 | - | - | 672 |
| Net Nonoperating Revenues (Expenses) | 894,886 | - | - | 672 | 5,541,849 | - | 6,437,407 |
| Income (Loss) Before Other Revenues | 1,350,814 | 3,044,363 | (3,362,611) | 283,001 | 15,349,081 | 2,813,203 | 19,477,851 |
| Other Interfund Related Additions and Deletions | | | | | | | |
| Mandatory transfers | - | (2,785,640) | - | - | - | (82,905) | (2,868,545) |
| Voluntary transfers | 5,788 | (385,186) | (176,444) | (362,647) | - | 58,618 | (859,871) |
| Fixed asset additions & plant fund activity | - | - | - | - | (1,165,848) | (279,703) | (1,445,551) |
| Total Other Interfund Related Additions and Deletions | 5,788 | (3,170,826) | (176,444) | (362,647) | (1,165,848) | (303,990) | (5,173,967) |
| Increase (Decrease) in Net Assets | 1,356,602 | (126,463) | (3,539,055) | (79,646) | 14,183,233 | 2,509,213 | 14,303,884 |
| Net assets, beginning of year as originally stated | 3,588,789 | 1,064,305 | (19,644,850) | 885,331 | 103,613,994 | 20,903,758 | 110,411,327 |
| Net Assets, End of Year | \$ 4,945,391 | 937,842 | (23,183,905) | 805,685 | 117,797,227 | 23,412,971 | 124,715,211 |

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Other Auxiliary Services

June 30, 2007

University of Colorado Denver

| | Internal Service Center | Royalties & Contract Residuals | Non-Designated Auxiliaries | Total |
|--|-------------------------------|--------------------------------------|-------------------------------|-------------------|
| Assets | | | | |
| Cash and investments: | | | | |
| Equity in pooled cash and investments | \$ 3,489,878 | 7,817,737 | 14,762,601 | 26,070,216 |
| Cash on hand | 100 | 1,000 | 16,240 | 17,340 |
| Total cash and investments | 3,489,978 | 7,818,737 | 14,778,841 | 26,087,556 |
| Accounts and loans receivable, net: | | | | |
| Accounts receivable: | | | | |
| Accounts receivable, current | 33,597 | 363,731 | 2,095,818 | 2,493,146 |
| Allowances for accounts receivable | - | - | (1,161,006) | (1,161,006) |
| Total accounts and loans receivable, net | 33,597 | 363,731 | 934,812 | 1,332,140 |
| Other assets | 94 | - | - | 94 |
| Interfund receivables, net of interfund payables | - | - | (2,135,214) | (2,135,214) |
| Total Assets | \$ 3,523,669 | 8,182,468 | 13,578,439 | 25,284,576 |
| Liabilities | | | | |
| Accounts payable | \$ 134,232 | 1,606,867 | 4,185,086 | 5,926,185 |
| Accrued expenses | 1,611,430 | 99,658 | 834,582 | 2,545,670 |
| Accrued compensated absences: | | | | |
| Accrued compensated absences, current | - | 98,897 | - | 98,897 |
| Accrued compensated absences, noncurrent | - | 1,357,592 | - | 1,357,592 |
| Total accrued compensated absences | - | 1,456,489 | - | 1,456,489 |
| Deferred revenue | - | - | 122,806 | 122,806 |
| Other liabilities: | | | | |
| Deposits held for others | - | - | 1,486 | 1,486 |
| Other liabilities, current | - | - | 5,005 | 5,005 |
| Total other liabilities | - | - | 6,491 | 6,491 |
| Total Liabilities | \$ 1,745,662 | 3,163,014 | 5,148,965 | 10,057,641 |
| Net Assets | | | | |
| Unrestricted net assets | \$ 1,778,007 | 5,019,454 | 8,429,474 | 15,226,935 |
| Total Net Assets | \$ 1,778,007 | 5,019,454 | 8,429,474 | 15,226,935 |

UNIVERSITY OF COLORADO**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**

Other Auxiliary Services

June 30, 2007

University of Colorado Denver

| | Internal Service Center | Royalties & Contract Residuals | Non-Designated Auxiliaries | Total |
|---|-------------------------------|--------------------------------------|-------------------------------|--------------------|
| Operating Revenues | | | | |
| Federal grants and contracts | \$ - | 271,802 | - | 271,802 |
| Sales and services of educational departments | - | - | 3,680,205 | 3,680,205 |
| Health services | - | - | 274,202 | 274,202 |
| Internal revenues: | | | | |
| Internal service center revenues | 15,520,868 | - | - | 15,520,868 |
| Interdepartmental revenues | - | 7,890 | 417,547 | 425,437 |
| Total internal revenues | 15,520,868 | 7,890 | 417,547 | 15,946,305 |
| Other operating revenues | 4,729,847 | 65,332 | 3,139,696 | 7,934,875 |
| Total Operating Revenues | 20,250,715 | 345,024 | 7,511,650 | 28,107,389 |
| Operating Expenses | | | | |
| Education and general: | | | | |
| Instruction | - | 2,223,115 | 3,842,667 | 6,065,782 |
| Research | - | 770,905 | 15,556 | 786,461 |
| Public service | - | 1,302,249 | 3,302,915 | 4,605,164 |
| Academic support | - | 129,679 | 559,659 | 689,338 |
| Student services | - | 16,312 | 706,166 | 722,478 |
| Institutional support | - | (3,684) | 398,691 | 395,007 |
| Operation and maintenance of plant: | - | - | 58,112 | 58,112 |
| Student aid | 991 | 29,438 | 37,180 | 67,609 |
| Total Education and general expenses | 991 | 4,468,014 | 8,920,946 | 13,389,951 |
| Internal service center expenses | 19,330,131 | 141,581 | - | 19,471,712 |
| Health services | - | (541) | 330,267 | 329,726 |
| Total Operating Expenses | 19,331,122 | 4,609,054 | 9,251,213 | 33,191,389 |
| Operating Income (Loss) | 919,593 | (4,264,030) | (1,739,563) | (5,084,000) |

| | Internal Service Center | Royalties & Contract Residuals | Non-Designated Auxiliaries | Total |
|--|-------------------------------|--------------------------------------|-------------------------------|--------------------|
| Nonoperating Revenues (Expenses) | | | | |
| Royalty income, net: | - | 2,238,921 | - | 2,238,921 |
| Loss on disposal of fixed assets | 960 | - | - | 960 |
| Other nonoperating revenues, net: | 1,723 | 300 | 324,854 | 326,877 |
| Net Nonoperating Revenues (Expenses) | 2,683 | 2,239,221 | 324,854 | 2,566,758 |
| Income (Loss) Before Other Revenues | 922,276 | (2,024,809) | (1,414,709) | (2,517,242) |
| Other Interfund Related Additions and Deletions | | | | |
| Indirect cost recovery transfers | - | 31,700 | - | 31,700 |
| Mandatory transfers | (90,645) | - | (106,628) | (197,273) |
| Voluntary transfers | (42,445) | 799,758 | 3,445,989 | 4,203,302 |
| Fixed asset additions & plant fund activity | (168,553) | (40,975) | (33,613) | (243,141) |
| Total Other Interfund Related Additions and Deletions | (301,643) | 790,483 | 3,305,748 | 3,794,588 |
| Increase (Decrease) in Net Assets | 620,633 | (1,234,326) | 1,891,039 | 1,277,346 |
| Net assets, beginning of year as originally stated | 1,157,374 | 6,253,780 | 6,538,435 | 13,949,589 |
| Net Assets, End of Year | \$ 1,778,007 | 5,019,454 | 8,429,474 | 15,226,935 |

Colorado Springs Campus



Colorado Springs Campus Supplemental Statements

| | <u>Page</u> |
|--|--------------------|
| Statement of Net Assets by Fund | UCCS – 2 |
| Statement of Revenues, Expenses and Changes in Net Assets by Fund | UCCS – 4 |
| Current Funds – Auxiliary and Self-Funded Activities | |
| Statement of Net Assets by Fund – All Activities | UCCS – 6 |
| Statement of Revenues, Expenses and Changes in Net Assets by Fund – All Activities | UCCS – 7 |
| Statement of Net Assets by Fund – Auxiliary Services Enterprises | UCCS – 8 |
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| Statement of Revenues, Expenses and Changes in Net Assets by Fund – Other Self-funded Services Enterprises | UCCS – 11 |

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
June 30, 2007
Colorado Springs

| | CURRENT FUNDS | | | Student Loan Fund | PLANT FUNDS | | | FY2007 Total |
|--|----------------------------------|--|--------------------|-------------------------|-------------------|----------------------------------|---------------------------|--------------------|
| | State Appropriated Funding | Auxiliary & Self-funded Activities | Restricted Fund | | Unexpended | Retirement of Indebtedness | Investment in Plant | |
| Assets | | | | | | | | |
| Cash and investments: | | | | | | | | |
| Equity in pooled cash and investments | \$ 9,861,290 | 8,684,860 | 5,062,541 | - | 8,026,044 | - | - | 31,634,735 |
| Cash on hand | 10,500 | 9,300 | 2,800 | - | - | - | - | 22,600 |
| Investments and restricted pooled cash | - | - | - | 936,925 | 6,038,453 | 13,527 | - | 6,988,905 |
| Total cash and investments | 9,871,790 | 8,694,160 | 5,065,341 | 936,925 | 14,064,497 | 13,527 | - | 38,646,240 |
| Accounts and loans receivable, net: | | | | | | | | |
| Accounts receivable: | | | | | | | | |
| Accounts receivable, current | 4,782,399 | 1,334,434 | 1,805,042 | - | 29,287 | 57 | - | 7,951,219 |
| Accounts receivable-DPCU, current | - | - | 199,766 | - | - | - | - | 199,766 |
| Accounts receivable, noncurrent | - | - | - | 189,650 | - | - | - | 189,650 |
| Allowances for accounts receivable | (1,116,238) | (307,996) | (595) | - | - | - | - | (1,424,829) |
| Net accounts receivable | 3,666,161 | 1,026,438 | 2,004,213 | 189,650 | 29,287 | 57 | - | 6,915,806 |
| Loans receivable: | | | | | | | | |
| Loans receivable, noncurrent | - | - | - | 4,598,884 | - | - | - | 4,598,884 |
| Allowances for loans receivable | - | - | - | (518,520) | - | - | - | (518,520) |
| Net loans receivable | - | - | - | 4,080,364 | - | - | - | 4,080,364 |
| Total accounts and loans receivable, net | 3,666,161 | 1,026,438 | 2,004,213 | 4,270,014 | 29,287 | 57 | - | 10,996,170 |
| Inventories | - | 486,745 | - | - | - | - | - | 486,745 |
| Other assets: | | | | | | | | |
| Other assets, current | 143,090 | 102,697 | - | - | - | - | 48,824 | 294,611 |
| Other assets, noncurrent | - | - | - | - | 101,842 | - | 503,984 | 605,826 |
| Total other assets | 143,090 | 102,697 | - | - | 101,842 | - | 552,808 | 900,437 |
| Capital assets, net: | | | | | | | | |
| Nondepreciable capital assets: | | | | | | | | |
| Land | - | - | - | - | - | - | 4,333,243 | 4,333,243 |
| Construction in progress | - | - | - | - | - | - | 28,801,870 | 28,801,870 |
| Collections | - | - | - | - | - | - | 642,324 | 642,324 |
| Total nondepreciable capital assets | - | - | - | - | - | - | 33,777,437 | 33,777,437 |
| Depreciable capital assets: | | | | | | | | |
| Buildings | - | - | - | - | - | - | 159,416,380 | 159,416,380 |
| Improvements other than buildings | - | - | - | - | - | - | 4,168,189 | 4,168,189 |
| Equipment | - | - | - | - | - | - | 9,531,758 | 9,531,758 |
| Library and other collections | - | - | - | - | - | - | 17,880,149 | 17,880,149 |
| Less: accumulated depreciation | - | - | - | - | - | - | (57,664,983) | (57,664,983) |
| Total depreciable capital assets, net | - | - | - | - | - | - | 133,331,493 | 133,331,493 |
| Total capital assets, net | - | - | - | - | - | - | 167,108,930 | 167,108,930 |
| Interfund receivables, net of interfund payables | - | - | - | - | (1,422,245) | - | - | (1,422,245) |
| Total Assets | \$ 13,681,041 | 10,310,040 | 7,069,554 | 5,206,939 | 12,773,381 | 13,584 | 167,661,738 | 216,716,277 |

| | CURRENT FUNDS | | | Student Loan Fund | PLANT FUNDS | | | FY2007 Total |
|---|----------------------------------|--|--------------------|-------------------------|-------------------|----------------------------------|---------------------------|--------------------|
| | State Appropriated Funding | Auxiliary & Self-funded Activities | Restricted Fund | | Unexpended | Retirement of Indebtedness | Investment in Plant | |
| Liabilities | | | | | | | | |
| Accounts payable | \$ 1,477,965 | 670,117 | 174,478 | 84,942 | 3,381,329 | 2,130 | - | 5,790,961 |
| Accrued expenses | 5,889,076 | 791,260 | 437,980 | 51,267 | 51,442 | 292,048 | - | 7,513,073 |
| Accrued compensated absences: | | | | | | | | |
| Accrued compensated absences, current | 140,448 | 33,954 | - | - | - | - | - | 174,402 |
| Accrued compensated absences, noncurrent | 1,927,967 | 471,388 | - | - | - | - | - | 2,399,355 |
| Total accrued compensated absences | 2,068,415 | 505,342 | - | - | - | - | - | 2,573,757 |
| Deferred revenue: | | | | | | | | |
| Deferred revenue, current | 3,461,177 | 1,152,061 | 4,849,356 | - | - | - | - | 9,462,594 |
| Deferred revenue, noncurrent | - | - | - | - | - | - | - | - |
| Total deferred revenue | 3,461,177 | 1,152,061 | 4,849,356 | - | - | - | - | 9,462,594 |
| Bonds, notes and leases payable: | | | | | | | | |
| Bonds, notes and leases payable, current | - | - | - | - | 57,914 | - | 2,278,363 | 2,336,277 |
| Bonds, notes and leases payable, noncurrent | - | - | - | - | 6,853,266 | - | 66,775,002 | 73,628,268 |
| Total bonds, notes and leases payable | - | - | - | - | 6,911,180 | - | 69,053,365 | 75,964,545 |
| Other liabilities: | | | | | | | | |
| Deposits held for others | 180,328 | 366,562 | 174,136 | - | - | - | - | 721,026 |
| Other liabilities, current | - | - | 153 | - | 690,148 | - | - | 690,301 |
| Other liabilities, noncurrent | - | 33 | - | 1,072,215 | - | - | - | 1,072,248 |
| Total other liabilities | 180,328 | 366,595 | 174,289 | 1,072,215 | 690,148 | - | - | 2,483,575 |
| Total Liabilities | \$ 13,076,961 | 3,485,375 | 5,636,103 | 1,208,424 | 11,034,099 | 294,178 | 69,053,365 | 103,788,505 |
| Net Assets | | | | | | | | |
| Invested in capital assets, net of related debt | \$ - | - | - | - | - | - | 98,608,373 | 98,608,373 |
| Restricted for expendable purposes: | | | | | | | | |
| Academic support | - | - | 259,983 | - | - | - | - | 259,983 |
| Instruction | - | 310,071 | 491,473 | - | - | - | - | 801,544 |
| Research | - | - | 58,591 | - | - | - | - | 58,591 |
| Student services | - | 30,826 | 97,076 | 3,998,515 | - | - | - | 4,126,417 |
| Auxiliary enterprises | - | 1,211,224 | 7,500 | - | 1,958,804 | - | - | 3,177,528 |
| Institutional support | - | - | 257,503 | - | 15,288 | - | - | 272,791 |
| Scholarships and fellowships | - | - | 149,264 | - | - | - | - | 149,264 |
| Capital | - | - | 472,873 | - | 3,281,202 | - | - | 3,754,075 |
| Other | - | - | 168,103 | - | - | - | - | 168,103 |
| Total Restricted for expendable purposes | - | 1,552,121 | 1,962,366 | 3,998,515 | 5,255,294 | - | - | 12,768,296 |
| Unrestricted net assets | 604,080 | 5,272,544 | (528,915) | - | (3,516,012) | (280,594) | - | 1,551,103 |
| Total Net Assets | \$ 604,080 | 6,824,665 | 1,433,451 | 3,998,515 | 1,739,282 | (280,594) | 98,608,373 | 112,927,772 |

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

June 30, 2007

Colorado Springs

| | CURRENT FUNDS | | | Student Loan Fund | PLANT FUNDS | | | Consolidation Adjustments | FY2007 Total |
|--|----------------------------------|--|--------------------|-------------------------|-----------------|----------------------------------|---------------------------|------------------------------|-------------------|
| | State Appropriated Funding | Auxiliary & Self-funded Activities | Restricted Fund | | Unexpended | Retirement of Indebtedness | Investment in Plant | | |
| Operating Revenues | | | | | | | | | |
| Student tuition, net (pledged revenues of \$4,637,697) | | | | | | | | | |
| Student tuition | \$ 51,401,366 | 4,842,094 | - | - | - | - | - | - | 56,243,460 |
| Scholarship allowance | (9,866,488) | - | - | - | - | - | - | - | (9,866,488) |
| Total Student tuition, net | 41,534,878 | 4,842,094 | - | - | - | - | - | - | 46,376,972 |
| Student fees, net (pledged revenues of \$1,550,390) | | | | | | | | | |
| Student fees | 2,071,588 | 5,613,769 | - | - | - | - | - | - | 7,685,357 |
| Scholarship allowance | (1,502,175) | - | - | - | - | - | - | - | (1,502,175) |
| Total Student fees, net | 569,413 | 5,613,769 | - | - | - | - | - | - | 6,183,182 |
| Fee for service contracts | 5,500,379 | - | - | - | - | - | - | - | 5,500,379 |
| Federal grants and contracts (pledged revenues of \$885,822) | - | - | 10,228,478 | - | - | - | - | (16,410) | 10,212,068 |
| State and local grants and contracts (pledged revenues of \$388,970) | - | - | 4,491,395 | - | - | - | - | - | 4,491,395 |
| Nongovernmental grants and contracts | - | - | 1,263,449 | - | - | - | - | - | 1,263,449 |
| Sales and services of educational departments (pledged revenues of \$66) | - | 417,011 | - | - | - | - | - | - | 417,011 |
| Auxiliary enterprises, net (pledged revenues of \$3,571,995) | - | 13,341,934 | - | - | - | - | - | - | 13,341,934 |
| Internal revenues: | | | | | | | | | |
| Internal service center revenues | - | 944,961 | - | - | - | - | - | (944,961) | - |
| Interdepartmental revenues | 4,511 | 11,704 | - | - | - | - | - | (16,215) | - |
| Total internal revenues | 4,511 | 956,665 | - | - | - | - | - | (961,176) | - |
| Other operating revenues (pledged revenues of \$72,751) | 58,488 | 1,523,943 | 2,365 | 443,203 | 26,115 | - | - | - | 2,054,114 |
| Total Operating Revenues | 47,667,669 | 26,695,416 | 15,985,687 | 443,203 | 26,115 | - | - | (977,586) | 89,840,504 |
| Operating Expenses | | | | | | | | | |
| Education and general: | | | | | | | | | |
| Instruction | 30,135,857 | 2,815,027 | 1,021,784 | - | - | - | - | - | 33,972,668 |
| Research | 246,722 | 14,424 | 4,426,359 | - | - | - | - | - | 4,687,505 |
| Public service | 55,653 | 664,970 | 1,220,042 | - | - | - | - | (731) | 1,939,934 |
| Academic support | 6,801,942 | 273,809 | 676,169 | - | - | - | - | - | 7,751,920 |
| Student services | 4,422,015 | 173,524 | 510,143 | 447,917 | - | - | - | - | 5,553,599 |
| Institutional support | 7,654,139 | 745,183 | 502,682 | - | - | - | - | (10,888) | 8,891,116 |
| Operation and maintenance of plant: | | | | | | | | | |
| Program expenses | 4,740,228 | - | 19,909 | - | (60,330) | - | - | (4,510) | 4,695,297 |
| Plant noncapitalizable activity | - | - | - | - | - | - | - | 371,790 | 371,790 |
| Total Operation and maintenance of plant | 4,740,228 | - | 19,909 | - | (60,330) | - | - | 367,280 | 5,067,087 |
| Student aid | 469,855 | 110,848 | 492,250 | - | - | - | - | - | 1,072,953 |
| Total Education and general expenses | 54,526,411 | 4,797,785 | 8,869,338 | 447,917 | (60,330) | - | - | 355,661 | 68,936,782 |
| Depreciation | - | - | - | - | - | - | 5,711,512 | - | 5,711,512 |
| Auxiliary enterprises | | | | | | | | | |
| Program expenses | - | 14,574,163 | 21,856 | - | - | - | - | (86) | 14,595,933 |
| Internal service center expenses | - | 586,008 | - | - | - | - | - | (944,961) | (358,953) |
| Total Auxiliary enterprises, net | - | 15,160,171 | 21,856 | - | - | - | - | (945,047) | 14,236,980 |
| Other operating expenses | (3,200) | - | 156,792 | - | - | - | - | - | 153,592 |
| Total Operating Expenses | 54,523,211 | 19,957,956 | 9,047,986 | 447,917 | (60,330) | - | 5,711,512 | (589,386) | 89,038,866 |
| Operating Income (Loss) | (6,855,542) | 6,737,460 | 6,937,701 | (4,714) | 86,445 | - | (5,711,512) | (388,200) | 801,638 |

| | CURRENT FUNDS | | | Student Loan Fund | PLANT FUNDS | | | Consolidation Adjustments | FY2007 Total |
|--|-------------------------|---------------------------|---------------------|-------------------------|---------------------|--------------------|--------------------|------------------------------|--------------------|
| | State | Auxiliary & | Restricted | | Retirement | Investment | | | |
| | Appropriated Funding | Self-funded Activities | Fund | | of Indebtedness | in Plant | | | |
| Nonoperating Revenues (Expenses) | | | | | | | | | |
| Gifts | \$ - | - | 3,119,381 | - | - | - | - | - | 3,119,381 |
| Investment income, net: | - | - | 25,425 | 225,207 | 400 | 1,892 | - | - | 252,924 |
| Royalty income, net: | - | 9,747 | - | - | - | - | - | - | 9,747 |
| Loss on disposal of fixed assets | - | - | - | - | - | - | (101,776) | - | (101,776) |
| Gain (Loss) on debt extinguishment | - | - | - | - | - | - | (32,163) | - | (32,163) |
| Interest on capital asset related debt | - | - | - | - | - | (2,824,074) | 71,688 | - | (2,752,386) |
| Other nonoperating revenues, net (pledged revenues of \$30) | 759,895 | 19,609 | - | - | 178,225 | - | - | - | 957,729 |
| Net Nonoperating Revenues (Expenses) | 759,895 | 29,356 | 3,144,806 | 225,207 | 178,625 | (2,822,182) | (62,251) | - | 1,453,456 |
| Income (Loss) Before Other Revenues | (6,095,647) | 6,766,816 | 10,082,507 | 220,493 | 265,070 | (2,822,182) | (5,773,763) | (388,200) | 2,255,094 |
| Capital appropriations | - | - | - | - | 5,097,801 | - | - | - | 5,097,801 |
| Capital grants and gifts | - | - | - | - | - | - | 63,242 | - | 63,242 |
| Total Other Revenues | - | - | - | - | 5,097,801 | - | 63,242 | - | 5,161,043 |
| Other Interfund Related Additions and Deletions | | | | | | | | | |
| Indirect cost recovery transfers | 940,489 | - | (883,182) | (57,307) | - | - | - | - | - |
| Mandatory transfers | (666,651) | (4,519,322) | (93,272) | - | 442,387 | 4,836,858 | - | - | - |
| Voluntary transfers | (997,109) | (1,443,394) | 410,805 | (109,889) | 6,394,037 | 122,446 | - | 16,410 | 4,393,306 |
| Scholarship allowance offset | 8,687,494 | - | (8,687,494) | - | - | - | - | - | - |
| Fixed asset additions & plant fund activity | (1,267,724) | (176,619) | (787,004) | - | (20,000,544) | (1,886) | 21,861,987 | 371,790 | - |
| Financing activity | - | - | - | - | (48,763) | (2,192,021) | 2,240,784 | - | - |
| Total Other Interfund Related Additions and Deletions | 6,696,499 | (6,139,335) | (10,040,147) | (167,196) | (13,212,883) | 2,765,397 | 24,102,771 | 388,200 | 4,393,306 |
| Increase (Decrease) in Net Assets | 600,852 | 627,481 | 42,360 | 53,297 | (7,850,012) | (56,785) | 18,392,250 | - | 11,809,443 |
| Net assets, beginning of year as originally stated | 3,228 | 6,197,184 | 1,391,091 | 3,945,218 | 9,589,294 | (223,809) | 80,216,123 | - | 101,118,329 |
| Net Assets, End of Year | \$ 604,080 | 6,824,665 | 1,433,451 | 3,998,515 | 1,739,282 | (280,594) | 98,608,373 | - | 112,927,772 |

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2007

Colorado Springs

| | Auxiliary Services | Education Services | Other Self-Funded Services | Sub Total | Other Auxiliary Services | Total |
|--|-----------------------|-----------------------|-------------------------------|------------------|--------------------------------|-------------------|
| Assets | | | | | | |
| Cash and investments: | | | | | | |
| Equity in pooled cash and investments | \$ 1,363,261 | 4,842,290 | 586,017 | 6,791,568 | 1,893,293 | 8,684,861 |
| Cash on hand | 8,825 | - | - | 8,825 | 475 | 9,300 |
| Total cash and investments | 1,372,086 | 4,842,290 | 586,017 | 6,800,393 | 1,893,768 | 8,694,161 |
| Accounts and loans receivable, net: | | | | | | |
| Accounts receivable, current | 1,027,562 | 224,020 | 3,530 | 1,255,112 | 79,323 | 1,334,435 |
| Allowances for accounts receivable | (284,644) | (20,496) | (1,062) | (306,202) | (1,794) | (307,996) |
| Total accounts receivable, net | 742,918 | 203,524 | 2,468 | 948,910 | 77,529 | 1,026,439 |
| Inventories | 479,279 | - | - | 479,279 | 7,466 | 486,745 |
| Other assets | - | 19,352 | - | 19,352 | 83,343 | 102,695 |
| Total Assets | \$ 2,594,283 | 5,065,166 | 588,485 | 8,247,934 | 2,062,106 | 10,310,040 |
| Liabilities | | | | | | |
| Accounts payable | \$ 568,758 | 47,069 | 29,527 | 645,354 | 24,763 | 670,117 |
| Accrued expenses | 336,813 | 232,326 | 8,982 | 578,121 | 213,139 | 791,260 |
| Accrued compensated absences: | | | | | | |
| Accrued compensated absences, current | 21,632 | 8,334 | 38 | 30,004 | 3,950 | 33,954 |
| Accrued compensated absences, noncurrent | 297,306 | 117,742 | 546 | 415,594 | 55,794 | 471,388 |
| Total accrued compensated absences | 318,938 | 126,076 | 584 | 445,598 | 59,744 | 505,342 |
| Deferred revenue: | 339,182 | 807,532 | 5,156 | 1,151,870 | 191 | 1,152,061 |
| Other liabilities: | | | | | | |
| Deposits held for others | 363,571 | 3,130 | - | 366,701 | (139) | 366,562 |
| Other liabilities, noncurrent | 33 | - | - | 33 | - | 33 |
| Total other liabilities | 363,604 | 3,130 | - | 366,734 | (139) | 366,595 |
| Total Liabilities | \$ 1,927,295 | 1,216,133 | 44,249 | 3,187,677 | 297,698 | 3,485,375 |
| Net Assets | | | | | | |
| Restricted for expendable purposes: | | | | | | |
| Instruction | \$ - | 310,071 | - | 310,071 | - | 310,071 |
| Student services | - | - | - | - | 30,826 | 30,826 |
| Auxiliary enterprises | 666,988 | - | 544,236 | 1,211,224 | - | 1,211,224 |
| Total Restricted for expendable purposes | 666,988 | 310,071 | 544,236 | 1,521,295 | 30,826 | 1,552,121 |
| Unrestricted net assets | - | 3,538,962 | - | 3,538,962 | 1,733,582 | 5,272,544 |
| Total Net Assets | \$ 666,988 | 3,849,033 | 544,236 | 5,060,257 | 1,764,408 | 6,824,665 |

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2007

Colorado Springs

| | Auxiliary Services | Education Services | Other Self-Funded Services | Subtotal | Other Auxiliary Services | Total |
|--|-----------------------|-----------------------|----------------------------------|--------------------|--------------------------------|--------------------|
| Operating Revenues | | | | | | |
| Student tuition, net | \$ - | 4,842,094 | - | 4,842,094 | - | 4,842,094 |
| Student fees, net (pledged revenues of \$1,550,390) | 5,436,462 | 69,251 | 61,628 | 5,567,341 | 46,428 | 5,613,769 |
| Sales and services of educational departments (pledged revenues of \$66) | 240 | 5,565 | - | 5,805 | 411,206 | 417,011 |
| Auxiliary enterprises, net (pledged revenues of \$3,571,995) | 13,043,728 | (28) | - | 13,043,700 | 298,234 | 13,341,934 |
| Internal revenues: | | | | | | |
| Internal service center revenues | 8,660 | - | 672,913 | 681,573 | 263,388 | 944,961 |
| Interdepartmental revenues | - | - | - | - | 11,704 | 11,704 |
| Total internal revenues | 8,660 | - | 672,913 | 681,573 | 275,092 | 956,665 |
| Other operating revenues (pledged revenues of \$72,751) | 259,274 | 61,171 | 1,750 | 322,195 | 1,201,748 | 1,523,943 |
| Total Operating Revenues | 18,748,364 | 4,978,053 | 736,291 | 24,462,708 | 2,232,708 | 26,695,416 |
| Operating Expenses | | | | | | |
| Education and general: | | | | | | |
| Instruction | - | 2,401,825 | - | 2,401,825 | 413,202 | 2,815,027 |
| Research | - | - | - | - | 14,424 | 14,424 |
| Public service | - | - | - | - | 664,970 | 664,970 |
| Academic support | - | 228,689 | - | 228,689 | 45,120 | 273,809 |
| Student services | 2,347 | 89,171 | 64,938 | 156,456 | 17,068 | 173,524 |
| Institutional support | 418,173 | 212,998 | - | 631,171 | 114,012 | 745,183 |
| Student aid | 83,606 | 3,240 | - | 86,846 | 24,002 | 110,848 |
| Total Education and general expenses | 504,126 | 2,935,923 | 64,938 | 3,504,987 | 1,292,798 | 4,797,785 |
| Auxiliary enterprises | | | | | | |
| Program expenses | 14,208,521 | - | (302) | 14,208,219 | 365,944 | 14,574,163 |
| Internal service center expenses | - | - | 320,547 | 320,547 | 265,461 | 586,008 |
| Total Auxiliary enterprises, net | 14,208,521 | - | 320,245 | 14,528,766 | 631,405 | 15,160,171 |
| Total Operating Expenses | 14,712,647 | 2,935,923 | 385,183 | 18,033,753 | 1,924,203 | 19,957,956 |
| Operating Income (Loss) | 4,035,717 | 2,042,130 | 351,108 | 6,428,955 | 308,505 | 6,737,460 |
| Nonoperating Revenues (Expenses) | | | | | | |
| Royalty income, net: | | | | | | |
| Other nonoperating revenues, net (pledged revenues of \$30) | 108 | 36 | - | 144 | 19,465 | 19,609 |
| Net Nonoperating Revenues (Expenses) | 108 | 36 | - | 144 | 29,212 | 29,356 |
| Income (Loss) Before Other Revenues | 4,035,825 | 2,042,166 | 351,108 | 6,429,099 | 337,717 | 6,766,816 |
| Other Interfund Related Additions and Deletions | | | | | | |
| Mandatory transfers | (4,519,322) | - | - | (4,519,322) | - | (4,519,322) |
| Voluntary transfers | (546,341) | (745,286) | (321,856) | (1,613,483) | 170,089 | (1,443,394) |
| Fixed asset additions & plant fund activity | (32,309) | (39,530) | (94,888) | (166,727) | (9,892) | (176,619) |
| Total Other Interfund Related Additions and Deletions | (5,097,972) | (784,816) | (416,744) | (6,299,532) | 160,197 | (6,139,335) |
| Increase (Decrease) in Net Assets | (1,062,147) | 1,257,350 | (65,636) | 129,567 | 497,914 | 627,481 |
| Net assets, beginning of year as originally stated | 1,729,135 | 2,591,683 | 609,872 | 4,930,690 | 1,266,494 | 6,197,184 |
| Net Assets, End of Year | \$ 666,988 | 3,849,033 | 544,236 | 5,060,257 | 1,764,408 | 6,824,665 |

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary Services Enterprises

June 30, 2007

Colorado Springs

| | Intercollegiate Athletics | Bookstore | Student Recreation Center | Housing Operations | Student Health Facilities | Parking | Student Government Operations | Student Union Facilities | Total |
|--|------------------------------|------------------|---------------------------------|-----------------------|---------------------------------|----------------|-------------------------------------|--------------------------------|------------------|
| Assets | | | | | | | | | |
| Cash and investments: | | | | | | | | | |
| Equity in pooled cash and investments | \$ (324,181) | 324,165 | 572,746 | (994,181) | 70,911 | 378,926 | 987,192 | 347,683 | 1,363,261 |
| Cash on hand | 700 | 3,000 | 500 | 650 | 200 | 3,050 | 225 | 500 | 8,825 |
| Total cash and investments | (323,481) | 327,165 | 573,246 | (993,531) | 71,111 | 381,976 | 987,417 | 348,183 | 1,372,086 |
| Accounts and loans receivable, net: | | | | | | | | | |
| Accounts receivable, current | 40,683 | 295,407 | 19,699 | 355,126 | 14,756 | 134,139 | 50,258 | 117,494 | 1,027,562 |
| Allowances for accounts receivable | (11,786) | 6,940 | (4,116) | (164,446) | (8,731) | (32,499) | (25,679) | (44,327) | (284,644) |
| Total accounts receivable, net | 28,897 | 302,347 | 15,583 | 190,680 | 6,025 | 101,640 | 24,579 | 73,167 | 742,918 |
| Inventories | - | 475,079 | - | 4,200 | - | - | - | - | 479,279 |
| Total Assets | \$ (294,584) | 1,104,591 | 588,829 | (798,651) | 77,136 | 483,616 | 1,011,996 | 421,350 | 2,594,283 |
| Liabilities | | | | | | | | | |
| Accounts payable | \$ 1,586 | 322,806 | - | 47,085 | - | 11,250 | 25,806 | 160,225 | 568,758 |
| Accrued expenses | 46,791 | 51,235 | - | 32,972 | 22,770 | 100,622 | 26,297 | 56,126 | 336,813 |
| Accrued compensated absences: | | | | | | | | | |
| Accrued compensated absences, current | 4,062 | 3,296 | 2,400 | 2,086 | 635 | 6,133 | 1,750 | 1,270 | 21,632 |
| Accrued compensated absences, noncurrent | 55,746 | 45,247 | 3,017 | 28,642 | 8,991 | 84,235 | 24,039 | 47,389 | 297,306 |
| Total accrued compensated absences | 59,808 | 48,543 | 5,417 | 30,728 | 9,626 | 90,368 | 25,789 | 48,659 | 318,938 |
| Deferred revenue: | 50,542 | - | 26,100 | - | 4,623 | 98,172 | 32,158 | 127,587 | 339,182 |
| Other liabilities: | | | | | | | | | |
| Deposits held for others | - | 203,000 | - | 160,011 | - | - | - | 560 | 363,571 |
| Other liabilities, noncurrent | - | 33 | - | - | - | - | - | - | 33 |
| Total other liabilities | - | 203,033 | - | 160,011 | - | - | - | 560 | 363,604 |
| Total Liabilities | \$ 158,727 | 625,617 | 31,517 | 270,796 | 37,019 | 300,412 | 110,050 | 393,157 | 1,927,295 |
| Net Assets | | | | | | | | | |
| Auxiliary enterprises restricted for expendable purposes | \$ (453,311) | 478,974 | 557,312 | (1,069,447) | 40,117 | 183,204 | 901,946 | 28,193 | 666,988 |
| Total Net Assets | \$ (453,311) | 478,974 | 557,312 | (1,069,447) | 40,117 | 183,204 | 901,946 | 28,193 | 666,988 |

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary Services Enterprises

June 30, 2007

Colorado Springs

| | Intercollegiate Athletics | Bookstore | Student Recreation Center | Housing Operations | Student Health Facilities | Parking | Student Government Operations | Student Union Facilities | Total |
|--|------------------------------|------------------|---------------------------------|-----------------------|---------------------------------|------------------|-------------------------------------|--------------------------------|--------------------|
| Operating Revenues | | | | | | | | | |
| Student fees, net (pledged revenues of \$1,488,762) | \$ 876,235 | - | 478,136 | - | 279,259 | 891,002 | 575,474 | 2,336,356 | 5,436,462 |
| Sales and services of educational departments (pledged revenues of \$66) | - | - | - | 240 | - | - | - | - | 240 |
| Auxiliary enterprises, net (pledged revenues of \$3,571,995) | 150,218 | 4,164,835 | - | 5,328,090 | 88,186 | 2,133,980 | 968,351 | 210,068 | 13,043,728 |
| Internal revenues | - | - | - | - | - | - | 8,660 | - | 8,660 |
| Other operating revenues (pledged revenues of \$71,001) | - | 74,231 | (5,000) | 4,210 | 443 | 92 | 147,780 | 37,518 | 259,274 |
| Total Operating Revenues | 1,026,453 | 4,239,066 | 473,136 | 5,332,540 | 367,888 | 3,025,074 | 1,700,265 | 2,583,942 | 18,748,364 |
| Operating Expenses | | | | | | | | | |
| Education and general: | | | | | | | | | |
| Student services | - | - | - | - | - | - | 2,346 | - | 2,346 |
| Institutional support | - | - | - | - | - | 418,173 | - | - | 418,173 |
| Student aid | 27,831 | 12,518 | - | - | - | 10,312 | 43 | 32,904 | 83,608 |
| Total Education and general expenses | 27,831 | 12,518 | - | - | - | 428,485 | 2,389 | 32,904 | 504,127 |
| Auxiliary enterprises | 959,288 | 4,380,183 | 11,031 | 3,437,038 | 383,248 | 1,778,338 | 1,649,593 | 1,609,801 | 14,208,520 |
| Total Operating Expenses | 987,119 | 4,392,701 | 11,031 | 3,437,038 | 383,248 | 2,206,823 | 1,651,982 | 1,642,705 | 14,712,647 |
| Operating Income (Loss) | 39,334 | (153,635) | 462,105 | 1,895,502 | (15,360) | 818,251 | 48,283 | 941,237 | 4,035,717 |
| Nonoperating Revenues (Expenses) | | | | | | | | | |
| Other nonoperating revenues, net (pledged revenues of \$30) | - | - | - | - | 75 | 33 | - | - | 108 |
| Net Nonoperating Revenues (Expenses) | - | - | - | - | 75 | 33 | - | - | 108 |
| Income (Loss) Before Other Revenues | 39,334 | (153,635) | 462,105 | 1,895,502 | (15,285) | 818,284 | 48,283 | 941,237 | 4,035,825 |
| Other Interfund Related Additions and Deletions | | | | | | | | | |
| Mandatory transfers | - | - | (403,680) | (2,564,943) | - | (554,237) | (135,260) | (861,202) | (4,519,322) |
| Voluntary transfers | (203,684) | (55,000) | 34,564 | (14,557) | 700 | (263,116) | (83,579) | 38,331 | (546,341) |
| Fixed asset additions & plant fund activity | - | - | - | - | - | - | - | (32,309) | (32,309) |
| Total Other Interfund Related Additions and Deletions | (203,684) | (55,000) | (369,116) | (2,579,500) | 700 | (817,353) | (218,839) | (855,180) | (5,097,972) |
| Increase (Decrease) in Net Assets | (164,350) | (208,635) | 92,989 | (683,998) | (14,585) | 931 | (170,556) | 86,057 | (1,062,147) |
| Net assets, beginning of year as originally stated | (288,961) | 687,609 | 464,323 | (385,449) | 54,702 | 182,273 | 1,072,502 | (57,864) | 1,729,135 |
| Net Assets, End of Year | \$ (453,311) | 478,974 | 557,312 | (1,069,447) | 40,117 | 183,204 | 901,946 | 28,193 | 666,988 |

UNIVERSITY OF COLORADO**STATEMENT OF NET ASSETS**

Other Self-funded Services

June 30, 2007

Colorado Springs

| | Other Student Services | Telecom | Total |
|--|---------------------------------------|----------------|----------------|
| Assets | | | |
| Equity in pooled cash and investments | \$ 41,652 | 544,365 | 586,017 |
| Accounts receivable: | | | |
| Accounts receivable, current | 3,530 | - | 3,530 |
| Allowances for accounts receivable | (1,062) | - | (1,062) |
| Total accounts receivable, net | 2,468 | - | 2,468 |
| Total Assets | \$ 44,120 | 544,365 | 588,485 |
| Liabilities | | | |
| Accounts payable | \$ - | 29,527 | 29,527 |
| Accrued expenses | 3,509 | 5,473 | 8,982 |
| Accrued compensated absences: | | | |
| Accrued compensated absences, current | - | 38 | 38 |
| Accrued compensated absences, noncurrent | - | 546 | 546 |
| Total accrued compensated absences | - | 584 | 584 |
| Deferred revenue: | 5,156 | - | 5,156 |
| Total Liabilities | \$ 8,665 | 35,584 | 44,249 |
| Net Assets | | | |
| Auxiliary restricted for expendable purposes | \$ 35,455 | 508,781 | 544,236 |
| Total Net Assets | \$ 35,455 | 508,781 | 544,236 |

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Self-funded Services

June 30, 2007

Colorado Springs

| | Other Student Services | Telecom | Total |
|--|------------------------------|------------------|------------------|
| Operating Revenues | | | |
| Student fees, net (pledged revenues of \$61,628) | \$ 61,628 | - | 61,628 |
| Internal revenues | 16,227 | 656,686 | 672,913 |
| Other operating revenues (pledged revenues of \$1,750) | 1,750 | - | 1,750 |
| Total Operating Revenues | 79,605 | 656,686 | 736,291 |
| Operating Expenses | | | |
| Student services | 64,937 | - | 64,937 |
| Auxiliary enterprises | | | |
| Program expenses | - | (301) | (301) |
| Internal service center expenses | - | 320,547 | 320,547 |
| Total Auxiliary enterprises, net | - | 320,246 | 320,246 |
| Total Operating Expenses | 64,937 | 320,246 | 385,183 |
| Operating Income (Loss) | 14,668 | 336,440 | 351,108 |
| Nonoperating Revenues (Expenses) | | | |
| Other Interfund Related Additions and Deletions | | | |
| Voluntary transfers | (2,750) | (319,106) | (321,856) |
| Fixed asset additions & plant fund activity | - | (94,888) | (94,888) |
| Total Other Interfund Related Additions and Deletions | (2,750) | (413,994) | (416,744) |
| Increase (Decrease) in Net Assets | 11,918 | (77,554) | (65,636) |
| Net assets, beginning of year as originally stated | 23,537 | 586,335 | 609,872 |
| Net Assets, End of Year | \$ 35,455 | 508,781 | 544,236 |

UNIVERSITY OF COLORADO**STATEMENT OF NET ASSETS**

Other Auxiliary Services

June 30, 2007

Colorado Springs

| | Internal Service Center | Royalties & Contract Residuals | Non-Designated Auxiliaries | Total |
|---|-------------------------------|--------------------------------------|-------------------------------|------------------|
| Assets | | | | |
| Cash and investments: | | | | |
| Equity in pooled cash and investments | \$ 47,255 | 46,287 | 1,799,751 | 1,893,293 |
| Cash on hand | 75 | - | 400 | 475 |
| Total cash and investments | 47,330 | 46,287 | 1,800,151 | 1,893,768 |
| Accounts and loans receivable, net: | | | | |
| Accounts receivable: | | | | |
| Accounts receivable, current | 7 | - | 79,316 | 79,323 |
| Allowances for accounts receivable | - | - | (1,794) | (1,794) |
| Total accounts and loans receivable, net | 7 | - | 77,522 | 77,529 |
| Inventories | 7,466 | - | - | 7,466 |
| Other assets | - | - | 83,343 | 83,343 |
| Total Assets | \$ 54,803 | 46,287 | 1,961,016 | 2,062,106 |
| Liabilities | | | | |
| Accounts payable | \$ 157 | - | 24,606 | 24,763 |
| Accrued expenses | 9,594 | - | 203,545 | 213,139 |
| Accrued compensated absences: | | | | |
| Accrued compensated absences, current | - | 3,950 | - | 3,950 |
| Accrued compensated absences, noncurrent | - | 55,794 | - | 55,794 |
| Total accrued compensated absences | - | 59,744 | - | 59,744 |
| Deferred revenue, current | - | - | 191 | 191 |
| Deposits held for others | - | - | (139) | (139) |
| Total Liabilities | \$ 9,751 | 59,744 | 228,203 | 297,698 |
| Net Assets | | | | |
| Student services restricted for expendable purposes | \$ - | - | 30,826 | 30,826 |
| Unrestricted net assets | 45,052 | (13,457) | 1,701,987 | 1,733,582 |
| Total Net Assets | \$ 45,052 | (13,457) | 1,732,813 | 1,764,408 |

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

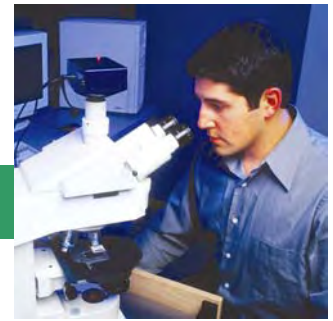
Other Auxiliary Services

June 30, 2007

Colorado Springs

| | Internal Service Center | Royalties & Contract Residuals | Non-Designated Auxiliaries | Total |
|--|-------------------------------|--------------------------------------|-------------------------------|------------------|
| Operating Revenues | | | | |
| Student fees, net: | \$ - | - | 46,428 | 46,428 |
| Sales and services of educational departments | - | - | 411,206 | 411,206 |
| Auxiliary enterprises, net: | - | - | 298,234 | 298,234 |
| Internal revenues: | | | | |
| Internal service center revenues | 263,388 | - | - | 263,388 |
| Interdepartmental revenues | - | - | 11,704 | 11,704 |
| Total internal revenues | 263,388 | - | 11,704 | 275,092 |
| Other operating revenues | 29,239 | 450 | 1,172,059 | 1,201,748 |
| Total Operating Revenues | 292,627 | 450 | 1,939,631 | 2,232,708 |
| Operating Expenses | | | | |
| Education and general: | | | | |
| Instruction | - | 1,534 | 411,668 | 413,202 |
| Research | - | 6,332 | 8,092 | 14,424 |
| Public service | - | 16,726 | 648,244 | 664,970 |
| Academic support | - | 783 | 44,337 | 45,120 |
| Student services | - | - | 17,068 | 17,068 |
| Institutional support | - | - | 114,012 | 114,012 |
| Student aid | - | - | 24,002 | 24,002 |
| Total Education and general expenses | - | 25,375 | 1,267,423 | 1,292,798 |
| Auxiliary enterprises | | | | |
| Program expenses | - | 21,536 | 344,408 | 365,944 |
| Internal service center expenses | 265,461 | - | - | 265,461 |
| Total Auxiliary enterprises, net | 265,461 | 21,536 | 344,408 | 631,405 |
| Total Operating Expenses | 265,461 | 46,911 | 1,611,831 | 1,924,203 |
| Operating Income (Loss) | 27,166 | (46,461) | 327,800 | 308,505 |
| Nonoperating Revenues (Expenses) | | | | |
| Royalty income, net: | - | 9,747 | - | 9,747 |
| Other nonoperating revenues, net: | - | - | 19,465 | 19,465 |
| Net Nonoperating Revenues (Expenses) | - | 9,747 | 19,465 | 29,212 |
| Income (Loss) Before Other Revenues | 27,166 | (36,714) | 347,265 | 337,717 |
| Other Interfund Related Additions and Deletions | | | | |
| Voluntary transfers | (19,770) | 11,819 | 178,040 | 170,089 |
| Fixed asset additions & plant fund activity | - | - | (9,892) | (9,892) |
| Total Other Interfund Related Additions and Deletions | (19,770) | 11,819 | 168,148 | 160,197 |
| Increase (Decrease) in Net Assets | 7,396 | (24,895) | 515,413 | 497,914 |
| Net assets, beginning of year as originally stated | 37,656 | 11,438 | 1,217,400 | 1,266,494 |
| Net Assets, End of Year | \$ 45,052 | (13,457) | 1,732,813 | 1,764,408 |

System Offices



System Offices Supplemental Statements

| | <u>Page</u> |
|--|--------------------|
| Statement of Net Assets by Fund | SYS – 2 |
| Statement of Revenues, Expenses and Changes in Net Assets by Fund | SYS – 4 |
| Current Funds – Auxiliary and Self-Funded Activities | |
| Statement of Net Assets by Fund – All Activities | SYS – 6 |
| Statement of Revenues, Expenses and Changes in Net Assets by Fund – All Activities | SYS – 7 |

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
June 30, 2007
System Administration

| | CURRENT FUNDS | | | Student Loan Fund | Endowment and Similar Funds | PLANT FUNDS | | | Consolidation Adjustments | FY2007 Total |
|--|----------------------------------|--|--------------------|-------------------------|-----------------------------------|----------------------------------|---------------------------|------------------|------------------------------|--------------------|
| | State Appropriated Funding | Auxiliary & Self-funded Activities | Restricted Fund | | | Retirement of Indebtedness | Investment in Plant | | | |
| Assets | | | | | | | | | | |
| Cash and investments: | | | | | | | | | | |
| Equity in pooled cash and investments | \$ 2,442,993 | 82,880,379 | 349,178 | - | 21,205 | 791,515 | (17) | - | - | 86,485,253 |
| Cash on hand | - | 127,547 | - | - | - | - | - | - | - | 127,547 |
| Investments and restricted pooled cash | 14,500,634 | 53,577,016 | 9,631,178 | 631,902 | 144,431,073 | 21,672,738 | 716,996 | - | - | 245,161,537 |
| Total cash and investments | 16,943,627 | 136,584,942 | 9,980,356 | 631,902 | 144,452,278 | 22,464,253 | 716,979 | - | - | 331,774,337 |
| Accounts and loans receivable, net: | | | | | | | | | | |
| Accounts receivable: | | | | | | | | | | |
| Accounts receivable, current | 442,012 | 4,043,197 | 1,064,513 | - | 28,289 | - | - | - | - | 5,578,011 |
| Accounts receivable-DPCU, current | - | - | 232,263 | - | - | - | - | - | - | 232,263 |
| Allowances for accounts receivable | - | (48,981) | - | - | - | - | - | - | - | (48,981) |
| Net accounts receivable | 442,012 | 3,994,216 | 1,296,776 | - | 28,289 | - | - | - | - | 5,761,293 |
| Loans receivable: | | | | | | | | | | |
| Loans receivable, noncurrent | - | 1,284,782 | - | - | 196,000 | - | - | - | - | 1,480,782 |
| Allowances for loans receivable | - | 73,287 | - | - | - | - | - | - | - | 73,287 |
| Net loans receivable | - | 1,358,069 | - | - | 196,000 | - | - | - | - | 1,554,069 |
| Total accounts and loans receivable, net | 442,012 | 5,352,285 | 1,296,776 | - | 224,289 | - | - | - | - | 7,315,362 |
| Inventories | - | 2,268 | - | - | - | - | - | - | - | 2,268 |
| Other assets: | | | | | | | | | | |
| Other assets, current | 98,267 | 1,438,363 | - | - | - | - | - | - | - | 1,536,630 |
| Other assets, noncurrent | - | 4,452,235 | - | - | - | - | - | - | - | 4,452,235 |
| Total other assets | 98,267 | 5,890,598 | - | - | - | - | - | - | - | 5,988,865 |
| Capital assets, net: | | | | | | | | | | |
| Nondepreciable capital assets: | | | | | | | | | | |
| Land | - | - | - | - | 1,955,470 | - | - | 2,179,510 | - | 4,134,980 |
| Total nondepreciable capital assets | - | - | - | - | 1,955,470 | - | - | 2,179,510 | - | 4,134,980 |
| Depreciable capital assets: | | | | | | | | | | |
| Improvements other than buildings | - | - | - | - | - | - | - | 718,754 | - | 718,754 |
| Equipment | - | - | - | - | - | - | - | 22,591,570 | - | 22,591,570 |
| Less: accumulated depreciation | - | - | - | - | - | - | - | (20,493,534) | - | (20,493,534) |
| Total depreciable capital assets, net | - | - | - | - | - | - | - | 2,816,790 | - | 2,816,790 |
| Total capital assets, net | - | - | - | - | 1,955,470 | - | - | 4,996,300 | - | 6,951,770 |
| Interfund receivables, net of interfund payables | - | 6,895,898 | - | - | - | - | - | - | - | 6,895,898 |
| Total Assets | \$ 17,483,906 | 154,725,991 | 11,277,132 | 631,902 | 146,632,037 | 22,464,253 | 716,979 | 4,996,300 | - | 358,928,500 |

| | CURRENT FUNDS | | | Student Loan Fund | Endowment and Similar Funds | PLANT FUNDS | | | Consolidation Adjustments | FY2007 Total |
|---|----------------------------------|--|--------------------|-------------------------|-----------------------------------|-------------------|----------------------------------|---------------------------|------------------------------|--------------------|
| | State Appropriated Funding | Auxiliary & Self-funded Activities | Restricted Fund | | | Unexpended | Retirement of Indebtedness | Investment in Plant | | |
| Liabilities | | | | | | | | | | |
| Accounts payable | \$ 1,014,330 | 2,949,742 | 7,405 | - | 560 | - | - | - | - | 3,972,037 |
| Accounts payable-DPCU | - | 77,917 | - | - | - | - | - | - | - | 77,917 |
| Accrued expenses | 1,907,462 | 6,998,956 | 45,235 | - | - | - | - | - | - | 8,951,653 |
| Accrued compensated absences: | | | | | | | | | | |
| Accrued compensated absences, current | 20,442 | 41,729 | - | - | - | - | - | - | - | 62,171 |
| Accrued compensated absences, noncurrent | 281,072 | 575,899 | - | - | - | - | - | - | - | 856,971 |
| Total accrued compensated absences | 301,514 | 617,628 | - | - | - | - | - | - | - | 919,142 |
| Other liabilities: | | | | | | | | | | |
| Deposits held for others | - | 139,172 | 7,415,095 | - | - | - | - | - | - | 7,554,267 |
| Other liabilities, current | - | 4,535,141 | - | - | - | - | - | - | - | 4,535,141 |
| Other liabilities, noncurrent | - | 9,426,584 | - | - | 79,404 | - | - | - | - | 9,505,988 |
| Total other liabilities | - | 14,100,897 | 7,415,095 | - | 79,404 | - | - | - | - | 21,595,396 |
| Total Liabilities | \$ 3,223,306 | 24,745,140 | 7,467,735 | - | 79,964 | - | - | - | - | 35,516,145 |
| Net Assets | | | | | | | | | | |
| Invested in capital assets, net of related debt | \$ - | - | - | - | - | - | - | 4,996,300 | - | 4,996,300 |
| Restricted for nonexpendable purposes (endowments): | | | | | | | | | | |
| Academic support | - | - | - | - | 20,737,851 | - | - | - | - | 20,737,851 |
| Research | - | - | - | - | 3,854,620 | - | - | - | - | 3,854,620 |
| Institutional support | - | - | - | - | 84,519 | - | - | - | - | 84,519 |
| Scholarships and fellowships | - | - | - | - | 26,142,338 | - | - | - | - | 26,142,338 |
| Capital | - | - | - | - | 1,658,760 | - | - | - | - | 1,658,760 |
| Other | - | - | - | - | 1,111,403 | - | - | - | - | 1,111,403 |
| Total restricted for nonexpendable purposes | - | - | - | - | 53,589,491 | - | - | - | - | 53,589,491 |
| Restricted for expendable purposes: | | | | | | | | | | |
| Academic support | - | - | 1,916 | - | 13,427,198 | - | - | - | - | 13,429,114 |
| Instruction | - | - | 290,078 | - | 160,266 | - | - | - | - | 450,344 |
| Research | - | - | - | - | 28,601,197 | - | - | - | - | 28,601,197 |
| Auxiliary enterprises | - | 278,670 | - | - | - | - | - | - | - | 278,670 |
| Institutional support | - | - | 1,851,442 | 631,902 | 1,008,350 | - | - | - | - | 3,491,694 |
| Scholarships and fellowships | - | - | 5,844 | - | 15,264,276 | - | - | - | - | 15,270,120 |
| Capital | - | - | - | - | 3,893,160 | - | - | - | - | 3,893,160 |
| Other | - | - | - | - | 3,931,638 | - | - | - | - | 3,931,638 |
| Total Restricted for expendable purposes | - | 278,670 | 2,149,280 | 631,902 | 66,286,085 | - | - | - | - | 69,345,937 |
| Unrestricted net assets | 14,260,600 | 129,702,181 | 1,660,117 | - | 26,676,497 | 22,464,253 | 716,979 | - | - | 195,480,627 |
| Total Net Assets | \$ 14,260,600 | 129,980,851 | 3,809,397 | 631,902 | 146,552,073 | 22,464,253 | 716,979 | 4,996,300 | - | 323,412,355 |

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

June 30, 2007

System Administration

| | CURRENT FUNDS | | | Student Loan Fund | Endowment and Similar Funds | PLANT FUNDS | | | Consolidation Adjustments | FY2007 Total |
|--|----------------------------------|--|--------------------|-------------------------|-----------------------------------|--------------------|----------------------------------|---------------------------|------------------------------|---------------------|
| | State Appropriated Funding | Auxiliary & Self-funded Activities | Restricted Fund | | | Unexpended | Retirement of Indebtedness | Investment in Plant | | |
| Operating Revenues | | | | | | | | | | |
| Federal grants and contracts | \$ - | - | 2,199 | - | - | - | - | - | - | 2,199 |
| State and local grants and contracts | - | - | 1,029,000 | - | - | - | - | - | - | 1,029,000 |
| Auxiliary enterprises, net: | - | 26 | - | - | - | - | - | - | - | 26 |
| Internal revenues: | | | | | | | | | | |
| Internal service center revenues | - | 18,175,673 | - | - | - | - | - | - | (18,175,673) | - |
| Interdepartmental revenues | 123,023 | 3,464,797 | - | - | - | 86,508 | - | - | (3,674,328) | - |
| Other internal revenues | 33,272,799 | - | - | - | - | - | - | - | (33,272,799) | - |
| Total internal revenues | 33,395,822 | 21,640,470 | - | - | - | 86,508 | - | - | (55,122,800) | - |
| Other operating revenues: | 170,352 | 176,663 | - | - | - | - | - | - | - | 347,015 |
| Total Operating Revenues | 33,566,174 | 21,817,159 | 1,031,199 | - | - | 86,508 | - | - | (55,122,800) | 1,378,240 |
| Operating Expenses | | | | | | | | | | |
| Education and general: | | | | | | | | | | |
| Instruction | - | (283) | 879,812 | - | - | - | - | - | - | 879,529 |
| Research | - | - | 10,580 | - | - | - | - | - | - | 10,580 |
| Academic support | - | - | 1,861 | - | - | - | - | - | - | 1,861 |
| Institutional support | 27,577,048 | 49,856,999 | 33,496 | 61,430 | - | 1,659,921 | 57,608 | - | (36,860,619) | 42,385,883 |
| Operation and maintenance of plant: | | | | | | | | | | |
| Program expenses | - | - | - | - | - | - | - | - | (86,508) | (86,508) |
| Plant noncapitalizable activity | - | - | - | - | - | - | - | - | 1,858,973 | 1,858,973 |
| Total Operation and maintenance of plant | - | - | - | - | - | - | - | - | 1,772,465 | 1,772,465 |
| Student aid | 3,333 | - | 58,736 | - | - | - | - | - | - | 62,069 |
| Total Education and general expenses | 27,580,381 | 49,856,716 | 984,485 | 61,430 | - | 1,659,921 | 57,608 | - | (35,088,154) | 45,112,387 |
| Depreciation | - | - | - | - | - | - | - | 959,441 | - | 959,441 |
| Auxiliary enterprises | | | | | | | | | | |
| Program expenses | - | (5,158,420) | - | - | - | - | - | - | - | (5,158,420) |
| Internal service center expenses | - | 269,972 | - | - | - | - | - | - | (18,175,673) | (17,905,701) |
| Other internal expenses | - | - | 2,911 | - | - | - | - | - | - | 2,911 |
| Total Auxiliary enterprises, net | - | (4,888,448) | 2,911 | - | - | - | - | - | (18,175,673) | (23,061,210) |
| Other operating expenses | 120,000 | - | - | - | - | - | - | - | - | 120,000 |
| Total Operating Expenses | 27,700,381 | 44,968,268 | 987,396 | 61,430 | - | 1,659,921 | 57,608 | 959,441 | (53,263,827) | 23,130,618 |
| Operating Income (Loss) | 5,865,793 | (23,151,109) | 43,803 | (61,430) | - | (1,573,413) | (57,608) | (959,441) | (1,858,973) | (21,752,378) |

| | CURRENT FUNDS | | | Student Loan Fund | Endowment and Similar Funds | PLANT FUNDS | | | Consolidation Adjustments | FY2007 Total |
|--|----------------------------|------------------------------------|--------------------|-------------------|-----------------------------|----------------------------|---------------------|------------------|---------------------------|---------------------|
| | State Appropriated Funding | Auxiliary & Self-funded Activities | Restricted Fund | | | Retirement of Indebtedness | Investment in Plant | Unexpended | | |
| Nonoperating Revenues (Expenses) | | | | | | | | | | |
| Gifts | \$ - | 300,000 | 2,115,148 | - | - | - | - | - | - | 2,415,148 |
| Investment income, net (pledged revenues of \$28,670) | | | | | | | | | | |
| Investment income | 28,605,370 | 26,484,201 | (4,952,303) | 1,205,428 | 29,483,942 | 42,365,923 | 1,236,966 | - | - | 124,429,527 |
| Investment expense | (1,361,333) | (3,324,345) | (161,258) | - | (1,677,716) | - | - | - | - | (6,524,652) |
| Total Investment income, net | 27,244,037 | 23,159,856 | (5,113,561) | 1,205,428 | 27,806,226 | 42,365,923 | 1,236,966 | - | - | 117,904,875 |
| Royalty income, net: | | | | | | | | | | |
| Royalty income | - | 11,116,340 | - | - | 1,492 | - | - | - | (16,855,572) | (5,737,740) |
| Royalty expense | - | (22,991,322) | - | - | - | - | - | - | 16,855,572 | (6,135,750) |
| Total Royalty income, net | - | (11,874,982) | - | - | 1,492 | - | - | - | - | (11,873,490) |
| Loss on disposal of fixed assets | 45 | 243 | - | - | - | 16 | - | - | - | 304 |
| Interest on capital asset related debt | - | - | - | - | - | - | (46,434) | - | - | (46,434) |
| Other nonoperating revenues, net: | - | 800,000 | - | - | - | - | - | - | - | 800,000 |
| Net Nonoperating Revenues (Expenses) | 27,244,082 | 12,385,117 | (2,998,413) | 1,205,428 | 27,807,718 | 42,365,939 | 1,190,532 | - | - | 109,200,403 |
| Income (Loss) Before Other Revenues | 33,109,875 | (10,765,992) | (2,954,610) | 1,143,998 | 27,807,718 | 40,792,526 | 1,132,924 | (959,441) | (1,858,973) | 87,448,025 |
| Capital appropriations | - | - | - | - | 42,517 | - | - | - | - | 42,517 |
| Additions (deletions) to permanent endowments | - | - | - | - | 3,251,038 | - | - | - | - | 3,251,038 |
| Total Other Revenues | - | - | - | - | 3,293,555 | - | - | - | - | 3,293,555 |
| Other Interfund Related Additions and Deletions | | | | | | | | | | |
| Indirect cost recovery transfers | 566 | - | (566) | - | - | - | - | - | - | - |
| Mandatory transfers | - | - | - | - | - | (2,390,487) | 2,390,487 | - | - | - |
| Voluntary transfers | (26,839,806) | 32,588,108 | 4,858,370 | (758,176) | (1,302,603) | (28,786,575) | (731,259) | - | - | (20,971,941) |
| Fixed asset additions & plant fund activity | (90,160) | (1,432,707) | (12,720) | - | - | (552,121) | - | 228,735 | 1,858,973 | - |
| Financing activity | - | - | - | - | - | 2,375,000 | (2,375,000) | - | - | - |
| Total Other Interfund Related Additions and Deletions | (26,929,400) | 31,155,401 | 4,845,084 | (758,176) | (1,302,603) | (29,354,183) | (715,772) | 228,735 | 1,858,973 | (20,971,941) |
| Increase (Decrease) in Net Assets | 6,180,475 | 20,389,409 | 1,890,474 | 385,822 | 29,798,670 | 11,438,343 | 417,152 | (730,706) | - | 69,769,639 |
| Net assets, beginning of year as originally stated | 8,080,125 | 109,591,442 | 1,918,923 | 246,080 | 116,753,403 | 11,025,910 | 299,827 | 5,727,006 | - | 253,642,716 |
| Net Assets, End of Year | \$ 14,260,600 | 129,980,851 | 3,809,397 | 631,902 | 146,552,073 | 22,464,253 | 716,979 | 4,996,300 | - | 323,412,355 |

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2007

System Administration

| | <u>Other Self-Funded Services</u> | <u>Other Auxiliary Services</u> | <u>Total</u> |
|--|---------------------------------------|---|--------------------|
| Assets | | | |
| Cash and investments: | | | |
| Equity in pooled cash and investments | \$ 356,702 | 82,523,677 | 82,880,379 |
| Cash on hand | 1,434 | 126,113 | 127,547 |
| Investments and restricted cash | 34,343,539 | 19,233,477 | 53,577,016 |
| Total cash and investments | 34,701,675 | 101,883,267 | 136,584,942 |
| Accounts and loans receivable, net: | | | |
| Accounts receivable: | | | |
| Accounts receivable, current | 371,324 | 3,671,873 | 4,043,197 |
| Allowances for accounts receivable | - | (48,981) | (48,981) |
| Net accounts receivable | 371,324 | 3,622,892 | 3,994,216 |
| Loans receivable: | | | |
| Loans receivable, noncurrent | - | 1,284,782 | 1,284,782 |
| Allowances for loans receivable | - | 73,287 | 73,287 |
| Net loans receivable | - | 1,358,069 | 1,358,069 |
| Total accounts and loans receivable, net | 371,324 | 4,980,961 | 5,352,285 |
| Inventories | - | 2,268 | 2,268 |
| Other assets: | | | |
| Other assets, current | 1,166,463 | 271,900 | 1,438,363 |
| Other assets, noncurrent | - | 4,452,235 | 4,452,235 |
| Total other assets | 1,166,463 | 4,724,135 | 5,890,598 |
| Interfund receivables, net of interfund payables | - | 6,895,898 | 6,895,898 |
| Total Assets | \$ 36,239,462 | 118,486,529 | 154,725,991 |
| Liabilities | | | |
| Accounts payable | \$ 94,152 | 2,855,590 | 2,949,742 |
| Accounts payable-DPCU | - | 77,917 | 77,917 |
| Accrued expenses | 217,322 | 6,781,634 | 6,998,956 |
| Accrued compensated absences: | | | |
| Accrued compensated absences, current | 34,082 | 7,647 | 41,729 |
| Accrued compensated absences, noncurrent | 467,855 | 108,044 | 575,899 |
| Total accrued compensated absences | 501,937 | 115,691 | 617,628 |
| Other liabilities: | | | |
| Deposits held for others | - | 139,172 | 139,172 |
| Other liabilities, current | 3,922,374 | 612,767 | 4,535,141 |
| Other liabilities, noncurrent | 9,426,584 | - | 9,426,584 |
| Total other liabilities | 13,348,958 | 751,939 | 14,100,897 |
| Total Liabilities | \$ 14,162,369 | 10,582,771 | 24,745,140 |
| Net Assets | | | |
| Auxiliary enterprises restricted for expendable purposes | \$ 278,670 | - | 278,670 |
| Unrestricted net assets | 21,798,423 | 107,903,758 | 129,702,181 |
| Total Net Assets | \$ 22,077,093 | 107,903,758 | 129,980,851 |

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2007

System Administration

| | Other Self-Funded Services | Other Auxiliary Services | Total |
|--|----------------------------------|--------------------------------|---------------------|
| Operating Revenues | | | |
| Auxiliary enterprises, net: | \$ - | 26 | 26 |
| Internal revenues: | | | |
| Internal service center revenues | 13,504,530 | 4,671,143 | 18,175,673 |
| Interdepartmental revenues | - | 3,464,797 | 3,464,797 |
| Total internal revenues | 13,504,530 | 8,135,940 | 21,640,470 |
| Other operating revenues | 70,857 | 105,806 | 176,663 |
| Total Operating Revenues | 13,575,387 | 8,241,772 | 21,817,159 |
| Operating Expenses | | | |
| Education and general: | | | |
| Instruction | (283) | - | (283) |
| Institutional support | 11,708,229 | 38,148,770 | 49,856,999 |
| Total Education and general expenses | 11,707,946 | 38,148,770 | 49,856,716 |
| Auxiliary enterprises: | | | |
| Program expenses | - | (5,158,420) | (5,158,420) |
| Internal service center expenses | - | 269,972 | 269,972 |
| Total Auxiliary enterprises, net | - | (4,888,448) | (4,888,448) |
| Total Operating Expenses | 11,707,946 | 33,260,322 | 44,968,268 |
| Operating Income (Loss) | 1,867,441 | (25,018,550) | (23,151,109) |
| Nonoperating Revenues (Expenses) | | | |
| Gifts | - | 300,000 | 300,000 |
| Investment income, net (pledged revenues of \$28,670) | | | |
| Investment income | 1,909,627 | 24,574,574 | 26,484,201 |
| Investment expense | - | (3,324,345) | (3,324,345) |
| Total Investment income, net | 1,909,627 | 21,250,229 | 23,159,856 |
| Royalty income, net: | | | |
| Royalty income | - | 11,116,340 | 11,116,340 |
| Royalty expense | - | (22,991,322) | (22,991,322) |
| Total Royalty income, net | - | (11,874,982) | (11,874,982) |
| Loss on disposal of fixed assets | 93 | 150 | 243 |
| Other nonoperating revenues, net: | - | 800,000 | 800,000 |
| Net Nonoperating Revenues (Expenses) | 1,909,720 | 10,475,397 | 12,385,117 |
| Income (Loss) Before Other Revenues | 3,777,161 | (14,543,153) | (10,765,992) |
| Other Interfund Related Additions and Deletions | | | |
| Voluntary transfers | 250,370 | 32,337,738 | 32,588,108 |
| Fixed asset additions & plant fund activity | - | (1,432,707) | (1,432,707) |
| Total Other Interfund Related Additions and Deletions | 250,370 | 30,905,031 | 31,155,401 |
| Increase (Decrease) in Net Assets | 4,027,531 | 16,361,878 | 20,389,409 |
| Net assets, beginning of year as originally stated | 18,049,562 | 91,541,880 | 109,591,442 |
| Net Assets, End of Year | \$ 22,077,093 | 107,903,758 | 129,980,851 |

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS

Other Self-funded Services

June 30, 2007

System Administration

| | Insurance Services | Conference Services | Health Services | Total |
|--|-----------------------|------------------------|--------------------|-------------------|
| Assets | | | | |
| Cash and investments: | | | | |
| Equity in pooled cash and investments | \$ 352,305 | 4,397 | - | 356,702 |
| Cash on hand | 1,434 | - | - | 1,434 |
| Investments and restricted cash | 34,064,869 | - | 278,670 | 34,343,539 |
| Total cash and investments | 34,418,608 | 4,397 | 278,670 | 34,701,675 |
| Accounts and loans receivable, net: | 371,324 | - | - | 371,324 |
| Other assets | 1,166,463 | - | - | 1,166,463 |
| Total Assets | \$ 35,956,395 | 4,397 | 278,670 | 36,239,462 |
| Liabilities | | | | |
| Accounts payable | \$ 94,152 | - | - | 94,152 |
| Accrued expenses | 217,322 | - | - | 217,322 |
| Accrued compensated absences: | | | | |
| Accrued compensated absences, current | 34,082 | - | - | 34,082 |
| Accrued compensated absences, noncurrent | 467,855 | - | - | 467,855 |
| Total accrued compensated absences | 501,937 | - | - | 501,937 |
| Other liabilities: | | | | |
| Other liabilities, current | 3,922,374 | - | - | 3,922,374 |
| Other liabilities, noncurrent | 9,426,584 | - | - | 9,426,584 |
| Total other liabilities | 13,348,958 | - | - | 13,348,958 |
| Total Liabilities | \$ 14,162,369 | - | - | 14,162,369 |
| Net Assets | | | | |
| Auxiliary enterprises Restricted for expendable purposes | \$ - | - | 278,670 | 278,670 |
| Unrestricted net assets | 21,794,026 | 4,397 | - | 21,798,423 |
| Total Net Assets | \$ 21,794,026 | 4,397 | 278,670 | 22,077,093 |

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Self-funded Services

June 30, 2007

System Administration

| | Insurance Services | Conference Services | Technology Transfer Operations | Health Services | Total |
|--|-----------------------|------------------------|--------------------------------------|--------------------|-------------------|
| Operating Revenues | | | | | |
| Internal service center revenues | \$ 13,504,530 | - | - | - | 13,504,530 |
| Other revenues | 38,554 | - | 32,303 | - | 70,857 |
| Total Operating Revenues | 13,543,084 | - | 32,303 | - | 13,575,387 |
| Operating Expenses | | | | | |
| Education and general: | | | | | |
| Instruction | (283) | - | - | - | (283) |
| Institutional support | 11,571,089 | - | 137,140 | - | 11,708,229 |
| Total Education and general expenses | 11,570,806 | - | 137,140 | - | 11,707,946 |
| Total Operating Expenses | 11,570,806 | - | 137,140 | - | 11,707,946 |
| Operating Income (Loss) | 1,972,278 | - | (104,837) | - | 1,867,441 |
| Nonoperating Revenues (Expenses) | | | | | |
| Investment income (pledged revenues of \$28,670) | 1,880,957 | - | - | 28,670 | 1,909,627 |
| Loss on disposal of fixed assets | 93 | - | - | - | 93 |
| Net Nonoperating Revenues (Expenses) | 1,881,050 | - | - | 28,670 | 1,909,720 |
| Income (Loss) Before Other Revenues | 3,853,328 | - | (104,837) | 28,670 | 3,777,161 |
| Other Interfund Related Additions and Deletions | | | | | |
| Voluntary transfers | 200 | - | 170 | 250,000 | 250,370 |
| Total Other Interfund Related Additions and Deletions | 200 | - | 170 | 250,000 | 250,370 |
| Increase (Decrease) in Net Assets | 3,853,528 | - | (104,667) | 278,670 | 4,027,531 |
| Net assets, beginning of year as originally stated | 17,940,498 | 4,397 | 104,667 | - | 18,049,562 |
| Net assets, beginning of year as adjusted | 17,940,498 | 4,397 | 104,667 | - | 18,049,562 |
| Net Assets, End of Year | \$ 21,794,026 | 4,397 | - | 278,670 | 22,077,093 |

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UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Other Auxiliary Services

June 30, 2007

System Administration

| | Internal Service Center | Royalties & Contract Residuals | Non-Designated Auxiliaries | Total |
|--|-------------------------------|--------------------------------------|-------------------------------|--------------------|
| Assets | | | | |
| Cash and investments: | | | | |
| Equity in pooled cash and investments | \$ 729,642 | 77,070,326 | 4,723,709 | 82,523,677 |
| Cash on hand | - | 126,113 | - | 126,113 |
| Investments and restricted cash | - | 17,141,395 | 2,092,082 | 19,233,477 |
| Total cash and investments | 729,642 | 94,337,834 | 6,815,791 | 101,883,267 |
| Accounts and loans receivable, net: | | | | |
| Accounts receivable: | | | | |
| Accounts receivable, current | - | 3,667,222 | 4,651 | 3,671,873 |
| Allowances for accounts receivable | - | (48,981) | - | (48,981) |
| Net accounts receivable | - | 3,618,241 | 4,651 | 3,622,892 |
| Loans receivable: | | | | |
| Loans receivable, noncurrent | - | 1,284,782 | - | 1,284,782 |
| Allowances for loans receivable | - | 73,287 | - | 73,287 |
| Net loans receivable | - | 1,358,069 | - | 1,358,069 |
| Total accounts and loans receivable, net | - | 4,976,310 | 4,651 | 4,980,961 |
| Inventories | - | - | 2,268 | 2,268 |
| Other assets: | | | | |
| Other assets, current | - | 5,000 | 266,900 | 271,900 |
| Other assets, noncurrent | - | 4,452,235 | - | 4,452,235 |
| Total other assets | - | 4,457,235 | 266,900 | 4,724,135 |
| Interfund receivables, net of interfund payables | - | 6,895,898 | - | 6,895,898 |
| Total Assets | \$ 729,642 | 110,667,277 | 7,089,610 | 118,486,529 |
| Liabilities | | | | |
| Accounts payable | \$ - | 1,131,114 | 1,724,476 | 2,855,590 |
| Accounts payable-DPCU | - | 77,917 | - | 77,917 |
| Accrued expenses | 16,723 | 6,568,963 | 195,948 | 6,781,634 |
| Accrued compensated absences: | | | | |
| Accrued compensated absences, current | - | 7,647 | - | 7,647 |
| Accrued compensated absences, noncurrent | - | 108,044 | - | 108,044 |
| Total accrued compensated absences | - | 115,691 | - | 115,691 |
| Other liabilities: | | | | |
| Deposits held for others | - | 123,579 | 15,593 | 139,172 |
| Other liabilities, current | - | 612,767 | - | 612,767 |
| Total other liabilities | - | 736,346 | 15,593 | 751,939 |
| Total Liabilities | \$ 16,723 | 8,630,031 | 1,936,017 | 10,582,771 |
| Net Assets | | | | |
| Unrestricted net assets | \$ 712,919 | 102,037,246 | 5,153,593 | 107,903,758 |
| Total Net Assets | \$ 712,919 | 102,037,246 | 5,153,593 | 107,903,758 |

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Auxiliary Services

June 30, 2007

System Administration

| | Internal Service Center | Royalties & Contract Residuals | Non-Designated Auxiliaries | Total |
|--------------------------------------|-------------------------------|--------------------------------------|-------------------------------|---------------------|
| Operating Revenues | | | | |
| Auxiliary enterprises, net | \$ - | - | 26 | 26 |
| Internal revenues: | | | | |
| Internal service center revenues | 404,736 | 4,266,407 | - | 4,671,143 |
| Interdepartmental revenues | - | 2,057,757 | 1,407,040 | 3,464,797 |
| Total internal revenues | 404,736 | 6,324,164 | 1,407,040 | 8,135,940 |
| Other operating revenues | - | 58,606 | 47,200 | 105,806 |
| Total Operating Revenues | 404,736 | 6,382,770 | 1,454,266 | 8,241,772 |
| Operating Expenses | | | | |
| Education and general: | | | | |
| Institutional support | - | 30,588,626 | 7,560,144 | 38,148,770 |
| Total Education and general expenses | - | 30,588,626 | 7,560,144 | 38,148,770 |
| Auxiliary enterprises | | | | |
| Program expenses | - | (5,158,420) | - | (5,158,420) |
| Internal service center expenses | 269,972 | - | - | 269,972 |
| Total Auxiliary enterprises, net | 269,972 | (5,158,420) | - | (4,888,448) |
| Total Operating Expenses | 269,972 | 25,430,206 | 7,560,144 | 33,260,322 |
| Operating Income (Loss) | 134,764 | (19,047,436) | (6,105,878) | (25,018,550) |

| | Internal Service Center | Royalties & Contract Residuals | Non-Designated Auxiliaries | Total |
|--|-------------------------------|--------------------------------------|-------------------------------|---------------------|
| Nonoperating Revenues (Expenses) | | | | |
| Gifts | - | 300,000 | - | 300,000 |
| Investment income, net: | | | | |
| Investment income | - | 20,635,937 | 3,938,637 | 24,574,574 |
| Investment expense | - | (3,129,605) | (194,740) | (3,324,345) |
| Total Investment income, net | - | 17,506,332 | 3,743,897 | 21,250,229 |
| Royalty income, net: | | | | |
| Royalty income | - | 11,116,340 | - | 11,116,340 |
| Royalty expense | - | (22,991,322) | - | (22,991,322) |
| Total Royalty income, net | - | (11,874,982) | - | (11,874,982) |
| Loss on disposal of fixed assets | - | 150 | - | 150 |
| Other nonoperating revenues, net: | - | 800,000 | - | 800,000 |
| Net Nonoperating Revenues (Expenses) | - | 6,731,500 | 3,743,897 | 10,475,397 |
| Income (Loss) Before Other Revenues | 134,764 | (12,315,936) | (2,361,981) | (14,543,153) |
| Other Interfund Related Additions and Deletions | | | | |
| Voluntary transfers | - | 27,861,856 | 4,475,882 | 32,337,738 |
| Fixed asset additions & plant fund activity | - | (739,713) | (692,994) | (1,432,707) |
| Total Other Interfund Related Additions and Deletions | - | 27,122,143 | 3,782,888 | 30,905,031 |
| Increase (Decrease) in Net Assets | 134,764 | 14,806,207 | 1,420,907 | 16,361,878 |
| Net assets, beginning of year as originally stated | 578,155 | 87,231,039 | 3,732,686 | 91,541,880 |
| Net Assets, End of Year | \$ 712,919 | 102,037,246 | 5,153,593 | 107,903,758 |