

University of Colorado

Unaudited Supplement to the Annual Financial Report

June 30, 2006

This unaudited report is supplemental to the audited consolidated financial statements and accompanying footnotes, which have been separately released as the Annual Financial Report.

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UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
June 30, 2006
Consolidated

	CURRENT FUNDS					PLANT FUNDS			Consolidation Adjustments	FY2006 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund	Student Loan Fund	Endowment and Similar Funds	Unexpended	Retirement of Indebtedness	Investment in Plant		
Assets										
Cash and investments:										
Equity in pooled cash and investments	\$ 75,772,497	181,204,850	32,765,994	-	54,904	391,296,984	2,604,553	-	-	683,699,782
Cash on hand	64,310	46,821,161	34,089	-	-	-	-	-	-	46,919,560
Investments and restricted pooled cash	5,434,238	98,589,595	15,927,926	8,679,327	114,570,183	170,143,083	359,030	-	-	413,703,382
Total cash and investments	81,271,045	326,615,606	48,728,009	8,679,327	114,625,087	561,440,067	2,963,583	-	-	1,144,322,724
Accounts and loans receivable, net:										
Accounts receivable:										
Accounts receivable, current	24,518,172	80,509,436	72,814,577	-	11,110	1,561,883	199	-	(1,049,059)	178,366,318
Accounts receivable-DPCU, current	1,049	1,058,606	7,386,829	-	-	-	-	-	-	8,446,484
Accounts receivable, noncurrent	-	-	291,822	119,067	-	-	-	-	-	410,889
Allowances for accounts receivable	(5,833,202)	(13,327,709)	(32,242)	-	-	-	-	-	-	(19,193,153)
Net accounts receivable	18,686,019	68,240,333	80,460,986	119,067	11,110	1,561,883	199	-	(1,049,059)	168,030,538
Loans receivable:										
Loans receivable, noncurrent	-	1,156,865	-	36,218,381	246,000	-	-	-	-	37,621,246
Allowances for loans receivable	-	-	-	(2,642,494)	-	-	-	-	-	(2,642,494)
Net loans receivable	-	1,156,865	-	33,575,887	246,000	-	-	-	-	34,978,752
Total accounts and loans receivable, net	18,686,019	69,397,198	80,460,986	33,694,954	257,110	1,561,883	199	-	(1,049,059)	203,009,290
Inventories	1,072,845	7,423,138	-	-	-	6,184	-	-	-	8,502,167
Other assets:										
Other assets, current	110,655	3,337,271	30,782	-	-	123,836	1,983	114,780	-	3,719,307
Other assets, noncurrent	-	4,659,002	-	-	-	1,243,320	-	3,785,529	-	9,687,851
Total other assets	110,655	7,996,273	30,782	-	-	1,367,156	1,983	3,900,309	-	13,407,158
Capital assets, net:										
Nondepreciable capital assets:										
Land	-	-	-	-	1,955,470	-	-	44,069,213	-	46,024,683
Construction in progress	-	-	-	-	-	-	-	206,603,538	-	206,603,538
Collections	-	-	-	-	-	-	-	8,298,441	-	8,298,441
Total nondepreciable capital assets	-	-	-	-	1,955,470	-	-	258,971,192	-	260,926,662
Depreciable capital assets:										
Buildings	-	-	-	-	-	-	-	1,445,471,895	-	1,445,471,895
Improvements other than buildings	-	-	-	-	-	-	-	119,544,615	-	119,544,615
Equipment	-	-	-	-	-	-	-	392,065,607	-	392,065,607
Library and other collections	-	-	-	-	-	-	-	237,763,695	-	237,763,695
Less: accumulated depreciation	-	-	-	-	-	-	-	(940,634,366)	-	(940,634,366)
Total depreciable capital assets, net	-	-	-	-	-	-	-	1,254,211,446	-	1,254,211,446
Total capital assets, net	-	-	-	-	1,955,470	-	-	1,513,182,638	-	1,515,138,108
Interfund receivables, net of interfund payables	-	41,031,347	-	-	-	(2,630,704)	(38,400,643)	-	-	-
Total Assets	\$ 101,140,564	452,463,562	129,219,777	42,374,281	116,837,667	561,744,586	(35,434,878)	1,517,082,947	(1,049,059)	2,884,379,447

	CURRENT FUNDS					PLANT FUNDS				Consolidation Adjustments	FY2006 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund	Student Loan Fund	Endowment and Similar Funds	Unexpended	Retirement of Indebtedness	Investment in Plant			
Liabilities											
Accounts payable	\$ 12,142,160	24,143,931	9,033,389	173,901	84,264	26,206,964	272	-	(1,049,059)	70,735,822	
Accounts payable-DPCU	43,000	611,821	286,848	-	-	-	-	-	-	941,669	
Accrued expenses	44,233,748	42,161,264	38,975,087	16,829	-	338,971	834,815	-	-	126,560,714	
Accrued compensated absences:											
Accrued compensated absences, current	3,629,743	2,087,929	-	-	-	-	-	-	-	5,717,672	
Accrued compensated absences, noncurrent	51,283,143	29,499,520	-	-	-	-	-	-	-	80,782,663	
Total accrued compensated absences	54,912,886	31,587,449	-	-	-	-	-	-	-	86,500,335	
Deferred revenue:											
Deferred revenue, current	22,500,644	14,705,101	42,427,838	-	-	-	-	-	-	79,633,583	
Deferred revenue, noncurrent	-	6,516,678	-	-	-	-	-	-	-	6,516,678	
Total deferred revenue	22,500,644	21,221,779	42,427,838	-	-	-	-	-	-	86,150,261	
Bonds, notes and leases payable:											
Bonds, notes and leases payable, current	-	-	-	-	-	1,122,880	-	22,642,188	-	23,765,068	
Bonds, notes and leases payable, noncurrent	-	-	-	-	-	142,543,319	-	513,193,814	-	655,737,133	
Total bonds, notes and leases payable	-	-	-	-	-	143,666,199	-	535,836,002	-	679,502,201	
Other liabilities:											
Deposits held for others	8,653,778	4,083,518	9,989,018	-	-	-	-	-	-	22,726,314	
Other liabilities, current	-	9,519,523	50,153	-	-	1,371,063	-	-	-	10,940,739	
Other liabilities, noncurrent	-	14,216,273	-	1,779,593	-	4,068,360	-	-	-	20,064,226	
Total other liabilities	8,653,778	27,819,314	10,039,171	1,779,593	-	5,439,423	-	-	-	53,731,279	
Total Liabilities	\$ 142,486,216	147,545,558	100,762,333	1,970,323	84,264	175,651,557	835,087	535,836,002	(1,049,059)	1,104,122,281	
Net Assets											
Invested in capital assets, net of related debt	\$ -	-	-	-	-	-	-	981,246,945	-	981,246,945	
Restricted for nonexpendable purposes (endowments):											
Academic support	-	-	-	-	17,475,721	-	-	-	-	17,475,721	
Research	-	-	-	-	3,343,391	-	-	-	-	3,343,391	
Institutional support	-	-	-	-	43,462	-	-	-	-	43,462	
Scholarships and fellowships	-	-	-	-	20,195,512	-	-	-	-	20,195,512	
Capital	-	-	-	-	1,421,499	-	-	-	-	1,421,499	
Other	-	-	-	-	647,626	-	-	-	-	647,626	
Total restricted for nonexpendable purposes	-	-	-	-	43,127,211	-	-	-	-	43,127,211	
Restricted for expendable purposes:											
Academic support	-	-	3,251,336	-	11,328,293	-	-	-	-	14,579,629	
Instruction	-	310,070	13,871,413	-	151,477	-	-	-	-	14,332,960	
Research	-	-	997,551	-	19,301,876	-	-	-	-	20,299,427	
Student services	-	21,150	533,910	40,157,878	-	-	-	-	-	40,712,938	
Auxiliary enterprises	(72,547)	45,366,371	241,128	-	-	76,242,754	210,870	-	-	121,988,576	
Institutional support	-	-	7,669,942	246,080	17,045	15,288	-	-	-	7,948,355	
Scholarships and fellowships	-	-	2,965,840	-	13,525,505	-	-	-	-	16,491,345	
Capital	-	-	2,059,173	-	3,326,628	9,044,609	-	-	-	14,430,410	
Other	-	-	884,996	-	3,362,248	-	-	-	-	4,247,244	
Total Restricted for expendable purposes	(72,547)	45,697,591	32,475,289	40,403,958	51,013,072	85,302,651	210,870	-	-	255,030,884	
Unrestricted net assets	(41,273,105)	259,220,413	(4,017,845)	-	22,613,120	300,790,378	(36,480,835)	-	-	500,852,126	
Total Net Assets	\$ (41,345,652)	304,918,004	28,457,444	40,403,958	116,753,403	386,093,029	(36,269,965)	981,246,945	-	1,780,257,166	

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

June 30, 2006

Consolidated

	CURRENT FUNDS			Student Loan Fund	Endowment and Similar Funds	PLANT FUNDS			Consolidation Adjustments	FY2006 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund			Retirement of Indebtedness	Investment in Plant			
						Unexpended				
Operating Revenues										
Student tuition, net (pledged revenues of \$45,496,849)										
Student tuition	\$ 491,171,517	31,824,745	-	-	-	-	-	-	(27,602)	522,968,660
Scholarship allowance	(64,708,910)	(3,432,924)	-	-	-	-	-	-	-	(68,141,834)
Total Student tuition, net	426,462,607	28,391,821	-	-	-	-	-	-	(27,602)	454,826,826
Student fees, net (pledged revenues of \$4,845,410)										
Student fees	18,185,054	29,128,425	-	-	-	-	-	-	-	47,313,479
Scholarship allowance	(3,624,054)	(2,860,957)	-	-	-	-	-	-	-	(6,485,011)
Total Student fees, net	14,561,000	26,267,468	-	-	-	-	-	-	-	40,828,468
Fee for service contracts	95,707,983	-	-	-	-	-	-	-	-	95,707,983
Federal grants and contracts (pledged revenues of \$98,600,821)	-	-	534,213,929	100,088	-	-	-	-	(3,283,155)	531,030,862
State and local grants and contracts (pledged revenues of \$5,381,805)	-	-	30,810,652	-	-	-	-	-	-	30,810,652
Nongovernmental grants and contracts	-	-	53,617,924	-	-	-	-	-	-	53,617,924
Sales and services of educational departments (pledged revenues of \$6,159,968)	125,962	105,381,624	-	-	-	-	-	-	(206,772)	105,300,814
Auxiliary enterprises, net (pledged revenues of \$28,628,906)	-	-	-	-	-	-	-	-	-	-
Auxiliary enterprises	-	136,611,392	-	-	-	-	-	-	-	136,611,392
Scholarship allowance	-	(1,562,221)	-	-	-	-	-	-	-	(1,562,221)
Total Auxiliary enterprises, net	-	135,049,171	-	-	-	-	-	-	-	135,049,171
Health services	972,424	401,739,484	-	-	-	-	-	-	(159,543,075)	243,168,833
Internal revenues:										
Internal service center revenues	-	176,157,883	-	-	-	-	-	-	(176,157,883)	-
Interdepartmental revenues	16,804,340	35,166,491	320	-	-	110,589	-	-	(52,081,829)	(89)
Other internal revenues	32,162,242	-	212,208	-	-	-	-	-	(32,374,450)	-
Total internal revenues	48,966,582	211,324,374	212,528	-	-	110,589	-	-	(260,614,162)	(89)
Other operating revenues (pledged revenues of \$2,344,672)										
Denver AHEC Library funding	3,763,260	-	-	-	-	-	-	-	-	3,763,260
Other revenues	10,674,180	24,506,035	2,283,502	915,692	-	72,199	-	-	(6,350,931)	32,100,677
Total Other operating revenues	14,437,440	24,506,035	2,283,502	915,692	-	72,199	-	-	(6,350,931)	35,863,937
Total Operating Revenues	601,233,998	932,659,977	621,138,535	1,015,780	-	182,788	-	-	(430,025,697)	1,726,205,381
Operating Expenses										
Education and general:										
Instruction	323,217,391	101,744,912	80,255,533	-	-	5,865	-	-	(14,947,009)	490,276,692
Research	7,160,118	707,538	373,981,433	-	-	2,640	-	-	(2,957,476)	378,894,253
Public service	1,135,292	32,175,637	32,150,695	-	-	-	-	-	(1,274,516)	64,187,108
Academic support	89,601,316	3,638,123	3,274,982	-	-	18,768	-	-	(676,263)	95,856,926
Student services	28,769,869	35,485,133	2,734,266	337,266	-	4,644	-	-	(2,749,528)	64,581,650
Institutional support	98,732,723	46,056,891	1,281,458	32,003	-	1,053,885	35,737	-	(42,211,239)	104,981,458
Operation and maintenance of plant:										
Program expenses	92,304,025	17,551,404	669,476	-	-	2,010,130	297,025	-	(17,548,010)	95,284,050
Plant noncapitalizable activity	-	-	-	-	-	-	-	-	3,908,304	3,908,304
Total Operation and maintenance of plant	92,304,025	17,551,404	669,476	-	-	2,010,130	297,025	-	(13,639,706)	99,192,354
Student aid	7,601,704	1,569,284	15,523,844	-	-	-	-	-	-	24,694,832
Total Education and general expenses	648,522,438	238,928,922	509,871,687	369,269	-	3,095,932	332,762	-	(78,455,737)	1,322,665,273
Depreciation	-	-	-	-	-	-	-	117,385,066	-	117,385,066
Auxiliary enterprises										
Program expenses	(787)	121,650,405	6,692,509	-	-	2,171	-	-	(7,509,497)	120,834,801
Internal service center expenses	4,211	161,630,042	104,048	-	-	234	-	-	(180,086,573)	(18,348,038)
Other internal expenses	-	-	1,104,582	-	-	-	-	-	(720,802)	383,780
Total Auxiliary enterprises, net	3,424	283,280,447	7,901,139	-	-	2,405	-	-	(188,316,872)	102,870,543
Health services	9,106	392,819,489	4,584	-	-	-	-	-	(173,078,257)	219,754,922
Other operating expenses	3,826	(15)	57,933	-	-	7,517	-	-	-	69,261
Total Operating Expenses	648,538,794	915,028,843	517,835,343	369,269	-	3,105,854	332,762	117,385,066	(439,850,866)	1,762,745,065
Operating Income (Loss)	\$ (47,304,796)	17,631,134	103,303,192	646,511	-	(2,923,066)	(332,762)	(117,385,066)	9,825,169	(36,539,684)

	CURRENT FUNDS					PLANT FUNDS				FY2006 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund	Student Loan Fund	Endowment and Similar Funds	Unexpended	Retirement of Indebtedness	Investment in Plant	Consolidation Adjustments	
Nonoperating Revenues (Expenses)										
Gifts	-	500,000	69,121,337	103,846	-	-	-	-	(13,453,755)	56,271,428
Investment income, net:										
Investment income	13,939,556	16,708,729	14,559,915	636,598	4,495,058	22,496,690	825,617	-	-	73,662,163
Investment expense	(815,398)	(2,659,135)	(265,777)	-	(1,389,197)	-	-	-	-	(5,129,507)
Total Investment income, net	13,124,158	14,049,594	14,294,138	636,598	3,105,861	22,496,690	825,617	-	-	68,532,656
Royalty income, net (pledged revenues of \$91,684)										
Royalty income	-	18,946,637	-	-	383	-	-	-	(12,422,321)	6,524,699
Royalty expense	-	(19,245,066)	713	-	-	-	-	-	12,422,321	(6,822,032)
Total Royalty income, net	-	(298,429)	713	-	383	-	-	-	-	(297,333)
Loss on disposal of fixed assets	1,716	154,736	9,485	-	-	(108,158)	-	(1,078,976)	-	(1,021,197)
Interest on capital asset related debt	(7,932)	-	-	-	-	-	(22,180,439)	312,881	-	(21,875,490)
Other nonoperating revenues, net (pledged revenues of \$22,577)										
Other revenues	7,040,007	2,039,502	-	-	-	385,784	-	-	-	9,465,293
Other expenses	(23)	(321)	-	-	-	-	-	-	-	(344)
Total Other nonoperating revenues, net	7,039,984	2,039,181	-	-	-	385,784	-	-	-	9,464,949
Net Nonoperating Revenues (Expenses)	20,157,926	16,445,082	83,425,673	740,444	3,106,244	22,774,316	(21,354,822)	(766,095)	(13,453,755)	111,075,013
Income (Loss) Before Other Revenues	(27,146,870)	34,076,216	186,728,865	1,386,955	3,106,244	19,851,250	(21,687,584)	(118,151,161)	(3,628,586)	74,535,329
Capital contributions from state	-	-	-	-	-	46,450,725	-	-	-	46,450,725
Capital appropriations	-	-	(605,769)	-	27,864	2,281,556	-	-	-	1,703,651
Capital grants and gifts	-	-	7,187,933	-	-	1,762,039	-	1,190,995	(98,844)	10,042,123
Additions (deletions) to permanent endowments	-	-	-	-	126,333	-	-	-	-	126,333
Total Other Revenues	-	-	6,582,164	-	154,197	50,494,320	-	1,190,995	(98,844)	58,322,832
Other Interfund Related Additions and Deletions										
Indirect cost recovery transfers	87,880,831	31,781,483	(119,244,460)	(417,854)	-	-	-	-	-	-
Mandatory transfers	(17,111,920)	(42,281,745)	(653,399)	-	-	10,936,570	49,110,494	-	-	-
Voluntary transfers	(77,647,270)	5,348,097	(17,355,412)	(223,728)	21,058,225	105,294,601	(36,365,515)	(108,998)	-	-
Scholarship allowance offset	39,459,348	2,940,315	(42,399,663)	-	-	-	-	-	-	-
Fixed asset additions & plant fund activity	(19,258,059)	(3,000,312)	(17,478,025)	-	-	(245,317,719)	617,483	280,709,202	3,727,430	-
Financing activity	-	-	-	-	-	127,792,997	(30,314,621)	(97,478,376)	-	-
Total Other Interfund Related Additions and Deletions	13,322,930	(5,212,162)	(197,130,959)	(641,582)	21,058,225	(1,293,551)	(16,952,159)	183,121,828	3,727,430	-
Increase (Decrease) in Net Assets	(13,823,940)	28,864,054	(3,819,930)	745,373	24,318,666	69,052,019	(38,639,743)	66,161,662	-	132,858,161
Net assets, beginning of year as originally stated	(27,521,712)	276,053,950	32,277,374	39,658,585	92,434,737	316,782,416	2,369,778	915,343,877	-	1,647,399,005
Adjustments	-	-	-	-	-	258,594	-	(258,594)	-	-
Net assets, beginning of year as adjusted	(27,521,712)	276,053,950	32,277,374	39,658,585	92,434,737	317,041,010	2,369,778	915,085,283	-	1,647,399,005
Net Assets, End of Year	\$ (41,345,652)	304,918,004	28,457,444	40,403,958	116,753,403	386,093,029	(36,269,965)	981,246,945	-	1,780,257,166

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2006

Consolidated

	ENTERPRISE					Other Auxiliary Services	Total
	Auxiliary Services	Education Services	Research Support Services	Other Self-Funded Services	Sub Total		
Assets							
Cash and investments:							
Equity in pooled cash and investments	\$ 32,144,098	36,780,781	1,562,292	34,672,478	105,159,649	76,045,201	181,204,850
Cash on hand	127,075	96,656	-	46,469,288	46,693,019	128,142	46,821,161
Investments and restricted cash	-	-	-	85,599,349	85,599,349	12,990,246	98,589,595
Total cash and investments	32,271,173	36,877,437	1,562,292	166,741,115	237,452,017	89,163,589	326,615,606
Accounts and loans receivable, net:							
Accounts receivable:							
Accounts receivable, current	5,560,853	4,325,854	96,291	46,497,573	56,480,571	24,028,865	80,509,436
Accounts receivable-DPCU, current	-	-	-	-	-	1,058,606	1,058,606
Allowances for accounts receivable	(2,226,501)	(2,007,237)	-	(7,261,626)	(11,495,364)	(1,832,345)	(13,327,709)
Net accounts receivable	3,334,352	2,318,617	96,291	39,235,947	44,985,207	23,255,126	68,240,333
Loans receivable:							
Loans receivable, noncurrent	-	-	-	-	-	1,156,865	1,156,865
Net loans receivable	-	-	-	-	-	1,156,865	1,156,865
Total accounts and loans receivable, net	3,334,352	2,318,617	96,291	39,235,947	44,985,207	24,411,991	69,397,198
Inventories	5,104,043	-	-	2,043,255	7,147,298	275,840	7,423,138
Other assets:							
Other assets, current	147,029	849,119	-	1,488,658	2,484,806	852,465	3,337,271
Other assets, noncurrent	-	-	-	1,075,820	1,075,820	3,583,182	4,659,002
Total other assets	147,029	-	-	-	-	4,711,487	7,996,273
Interfund receivables, net of interfund payables	-	-	-	-	-	41,031,347	41,031,347
Total Assets	\$ 40,856,597	40,045,173	1,658,583	210,584,795	293,145,148	159,318,414	452,463,562
Liabilities							
Accounts payable	\$ 5,680,428	1,977,136	35,837	10,062,384	17,755,785	6,388,146	24,143,931
Accounts payable-DPCU	-	-	-	-	-	611,821	611,821
Accrued expenses	3,866,134	4,473,209	153,229	14,747,110	23,239,682	18,921,582	42,161,264
Accrued compensated absences:							
Accrued compensated absences, current	265,185	71,518	11,946	1,471,542	1,820,191	267,738	2,087,929
Accrued compensated absences, noncurrent	3,746,737	1,010,447	168,769	20,790,822	25,716,775	3,782,745	29,499,520
Total accrued compensated absences	4,011,922	1,081,965	180,715	22,262,364	27,536,966	4,050,483	31,587,449
Deferred revenue:							
Deferred revenue, current	7,725,438	4,976,276	273,364	1,184,665	14,159,743	545,358	14,705,101
Deferred revenue, noncurrent	157,143	-	6,359,535	-	6,516,678	-	6,516,678
Total deferred revenue	7,882,581	4,976,276	6,632,899	1,184,665	20,676,421	545,358	21,221,779
Other liabilities:							
Deposits held for others	3,178,728	189,953	24,494	124,558	3,517,733	565,785	4,083,518
Other liabilities, current	5,005	1,023,506	-	8,065,000	9,093,511	426,012	9,519,523
Other liabilities, noncurrent	-	-	-	14,216,273	14,216,273	-	14,216,273
Total other liabilities	3,183,733	1,213,459	24,494	22,405,831	26,827,517	991,797	27,819,314
Total Liabilities	\$ 24,624,798	13,722,045	7,027,174	70,662,354	116,036,371	31,509,187	147,545,558
Net Assets							
Restricted for expendable purposes:							
Instruction	\$ -	310,070	-	-	310,070	-	310,070
Student services	-	-	-	-	-	21,150	21,150
Auxiliary enterprises	16,231,799	-	1,117,963	28,087,874	45,437,636	(71,265)	45,366,371
Total Restricted for expendable purposes	16,231,799	310,070	1,117,963	28,087,874	45,747,706	(50,115)	45,697,591
Unrestricted net assets	-	26,013,058	(6,486,554)	111,834,567	131,361,071	127,859,342	259,220,413
Total Net Assets	\$ 16,231,799	26,323,128	(5,368,591)	139,922,441	177,108,777	127,809,227	304,918,004

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2006

Consolidated

	ENTERPRISE					Other Auxiliary Services	Subtotal	Consolidation Adjustments	Total
	Auxiliary Services	Education Services	Research Support Services	Other Self-Funded Services	Subtotal				
Operating Revenues									
Student tuition, net									
Student tuition	\$ -	31,824,745	-	-	31,824,745	-	31,824,745	-	31,824,745
Scholarship allowance	-	(3,432,924)	-	-	(3,432,924)	-	(3,432,924)	-	(3,432,924)
Total Student tuition, net	-	28,391,821	-	-	28,391,821	-	28,391,821	-	28,391,821
Student fees, net (pledged revenues of \$4,845,410)									
Student fees	28,855,740	161,858	-	62,767	29,080,365	48,060	29,128,425	-	29,128,425
Scholarship allowance	(2,838,726)	(22,231)	-	-	(2,860,957)	-	(2,860,957)	-	(2,860,957)
Total Student fees, net	26,017,014	139,627	-	62,767	26,219,408	48,060	26,267,468	-	26,267,468
Sales and services of educational departments (pledged revenues of \$6,159,968)	12,232,297	50,989,318	-	28,820,481	92,042,096	13,339,528	105,381,624	-	105,381,624
Auxiliary enterprises, net (pledged revenues of \$28,628,906)									
Auxiliary enterprises	129,983,351	10,559	6,502,102	5,832	136,501,844	109,548	136,611,392	-	136,611,392
Scholarship allowance	(1,562,221)	-	-	-	(1,562,221)	-	(1,562,221)	-	(1,562,221)
Total Auxiliary enterprises, net	128,421,130	10,559	6,502,102	5,832	134,939,623	109,548	135,049,171	-	135,049,171
Health services	-	1,687,045	-	399,982,939	401,669,984	69,500	401,739,484	(159,543,074)	242,196,410
Internal revenues:									
Internal service center revenues	4,417	-	4,202,417	58,638,451	62,845,285	113,312,598	176,157,883	-	176,157,883
Interdepartmental revenues	9,332,785	8,810,929	-	1,454,582	19,598,296	15,568,195	35,166,491	-	35,166,491
Total internal revenues	9,337,202	8,810,929	4,202,417	60,093,033	82,443,581	128,880,793	211,324,374	-	211,324,374
Other revenues	778,540	894,766	643,800	9,997,013	12,314,119	12,191,916	24,506,035	-	24,506,035
Other operating revenues (pledged revenues of \$2,344,672)	778,540	894,766	643,800	9,997,013	12,314,119	12,191,916	24,506,035	-	24,506,035
Total Operating Revenues	176,786,183	90,924,065	11,348,319	498,962,065	778,020,632	154,639,345	932,659,977	(159,543,074)	773,116,903
Operating Expenses									
Education and general:									
Instruction	-	85,276,779	-	120,392	85,397,171	16,347,741	101,744,912	-	101,744,912
Research	-	13,480	-	-	13,480	694,058	707,538	-	707,538
Public service	-	-	-	27,169,938	27,169,938	5,005,699	32,175,637	-	32,175,637
Academic support	-	161,112	-	-	161,112	3,477,011	3,638,123	-	3,638,123
Student services	32,426,922	109,456	-	961,960	33,498,338	1,986,795	35,485,133	-	35,485,133
Institutional support	348,711	163,440	-	12,681,688	13,193,839	32,863,052	46,056,891	-	46,056,891
Operation and maintenance of plant:			11,066,879	10,697	11,077,576	6,473,828	17,551,404	-	17,551,404
Student aid	1,246,308	235,430	-	2,967	1,484,705	84,579	1,569,284	-	1,569,284
Total Education and general expenses	34,021,941	85,959,697	11,066,879	40,947,642	171,996,159	66,932,763	238,928,922	-	238,928,922
Auxiliary enterprises									
Program expenses	122,966,226	-	6,107,474	638	129,074,338	(7,423,933)	121,650,405	-	121,650,405
Internal service center expenses	-	-	4,327,087	37,800,081	42,127,168	119,502,874	161,630,042	-	161,630,042
Total Auxiliary enterprises, net	122,966,226	-	10,434,561	37,800,719	171,201,506	112,078,941	283,280,447	-	283,280,447
Health services	-	-	-	392,544,450	392,544,450	275,039	392,819,489	(173,078,257)	219,741,232
Other operating expenses	-	-	-	-	-	(15)	(15)	-	(15)
Total Operating Expenses	156,988,167	85,959,697	21,501,440	471,292,811	735,742,115	179,286,728	915,028,843	(173,078,257)	741,950,586
Operating Income (Loss)	\$ 19,798,016	4,964,368	(10,153,121)	27,669,254	42,278,517	(24,647,383)	17,631,134	13,535,183	31,166,317

	ENTERPRISE					Other Auxiliary Services	Subtotal	Consolidation Adjustments	Total
	Auxiliary Services	Education Services	Research Support Services	Other Self-Funded Services	Subtotal				
Nonoperating Revenues (Expenses)									
Gifts	\$ -	-	-	-	-	500,000	500,000	-	500,000
Investment income, net:	-	-	-	-	-	-	-	-	-
Investment income	-	6,260	-	3,399,612	3,405,872	13,302,857	16,708,729	-	16,708,729
Investment expense	(9)	-	-	(40,117)	(40,126)	(2,619,009)	(2,659,135)	-	(2,659,135)
Total Investment income, net	(9)	6,260	-	3,359,495	3,365,746	10,683,848	14,049,594	-	14,049,594
Royalty income, net (pledged revenues of \$91,684)									
Royalty income	603,699	-	-	-	603,699	18,342,938	18,946,637	-	18,946,637
Royalty expense	(4,405)	-	-	-	(4,405)	(19,240,661)	(19,245,066)	-	(19,245,066)
Total Royalty income, net	599,294	-	-	-	599,294	(897,723)	(298,429)	-	(298,429)
Loss on disposal of fixed assets	4,835	87	-	804	5,726	149,010	154,736	-	154,736
Other nonoperating revenues, net (pledged revenues of \$22,577)									
Other revenues	35,883	220,991	16,137	280,385	553,396	1,486,106	2,039,502	-	2,039,502
Other expenses	-	(221)	-	-	(221)	(100)	(321)	-	(321)
Total Other nonoperating revenues, net	35,883	220,770	16,137	280,385	553,175	1,486,006	2,039,181	-	2,039,181
Net Nonoperating Revenues (Expenses)	640,003	227,117	16,137	3,640,684	4,523,941	11,921,141	16,445,082	-	16,445,082
Income (Loss) Before Other Revenues	20,438,019	5,191,485	(10,136,984)	31,309,938	46,802,458	(12,726,242)	34,076,216	13,535,183	47,611,399
Other Interfund Related Additions and Deletions									
Indirect cost recovery transfers	-	-	28,544,981	-	28,544,981	3,236,502	31,781,483	-	31,781,483
Mandatory transfers	(16,423,043)	(1,187,874)	(16,414,228)	(8,064,130)	(42,089,275)	(192,470)	(42,281,745)	-	(42,281,745)
Voluntary transfers	(3,222,034)	(2,954,061)	(1,549,921)	(2,102,034)	(9,828,050)	15,176,147	5,348,097	-	5,348,097
Scholarship allowance offset	452,099	2,849,748	-	(4,639)	3,297,208	(356,893)	2,940,315	-	2,940,315
Fixed asset additions & plant fund activity	(428,142)	(63,165)	(2,636)	(1,632,358)	(2,126,301)	(874,011)	(3,000,312)	-	(3,000,312)
Total Other Interfund Related Additions and Deletions	(19,621,120)	(1,355,352)	10,578,196	(11,803,161)	(22,201,437)	16,989,275	(5,212,162)	-	(5,212,162)
Increase (Decrease) in Net Assets	816,899	3,836,133	441,212	19,506,777	24,601,021	4,263,033	28,864,054	13,535,183	42,399,237
Net assets, beginning of year as originally stated	15,414,900	22,486,995	(5,809,803)	120,415,664	152,507,756	123,546,194	276,053,950	-	276,053,950
Net Assets, End of Year	\$ 16,231,799	26,323,128	(5,368,591)	139,922,441	177,108,777	127,809,227	304,918,004	13,535,183	318,453,187

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary Services

June 30, 2006

Consolidated

	Intercollegiate Athletics	Bookstore	Student Recreation Center	Housing Operations	Student Health Facilities	Parking	Student Government Operations	Student Union Facilities	Total
Assets									
Cash and investments:									
Equity in pooled cash and investments	\$ 8,536,896	1,948,669	1,316,372	5,291,782	4,216,417	2,366,173	7,765,587	702,202	32,144,098
Cash on hand	7,300	27,050	4,000	4,250	1,400	31,650	10,325	41,100	127,075
Total cash and investments	8,544,196	1,975,719	1,320,372	5,296,032	4,217,817	2,397,823	7,775,912	743,302	32,271,173
Accounts receivable, net:									
Accounts receivable, current	591,287	1,196,165	51,715	1,057,421	496,764	1,537,010	433,467	197,024	5,560,853
Allowances for accounts receivable	(23,076)	(21,703)	(5,953)	(486,047)	(272,239)	(1,114,462)	(268,569)	(34,452)	(2,226,501)
Total accounts receivable, net	568,211	1,174,462	45,762	571,374	224,525	422,548	164,898	162,572	3,334,352
Inventories	-	3,715,123	-	983,271	318,352	-	-	87,297	5,104,043
Other assets:	111,883	6,076	-	-	-	-	360	28,710	147,029
Total Assets	\$ 9,224,290	6,871,380	1,366,134	6,850,677	4,760,694	2,820,371	7,941,170	1,021,881	40,856,597
Liabilities									
Accounts payable	\$ 1,390,618	1,845,743	79,095	1,219,254	916,158	44,459	106,349	78,752	5,680,428
Accrued expenses	898,507	211,806	147,806	1,404,026	513,265	168,377	211,562	310,785	3,866,134
Accrued compensated absences:									
Accrued compensated absences, current	56,627	19,609	11,400	85,961	39,866	14,374	15,865	21,483	265,185
Accrued compensated absences, noncurrent	800,047	277,050	161,075	1,214,511	563,228	203,137	224,163	303,526	3,746,737
Total accrued compensated absences	856,674	296,659	172,475	1,300,472	603,094	217,511	240,028	325,009	4,011,922
Deferred revenue:									
Deferred revenue, current	6,129,851	45,522	142,038	377,870	4,084	130,700	749,455	145,918	7,725,438
Deferred revenue, noncurrent	157,143	-	-	-	-	-	-	-	157,143
Total deferred revenue	6,286,994	45,522	142,038	377,870	4,084	130,700	749,455	145,918	7,882,581
Other liabilities:									
Deposits held for others	78,231	96,348	8,340	2,919,064	-	71,257	83	5,405	3,178,728
Other liabilities, current	-	-	-	-	-	-	5,005	-	5,005
Total other liabilities	78,231	96,348	8,340	2,919,064	-	71,257	5,088	5,405	3,183,733
Total Liabilities	\$ 9,511,024	2,496,078	549,754	7,220,686	2,036,601	632,304	1,312,482	865,869	24,624,798
Net Assets									
Restricted for expendable purposes:									
Auxiliary enterprises	\$ (286,734)	4,375,302	816,380	(370,009)	2,724,093	2,188,067	6,628,688	156,012	16,231,799
Total Net Assets	\$ (286,734)	4,375,302	816,380	(370,009)	2,724,093	2,188,067	6,628,688	156,012	16,231,799

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary Services

June 30, 2006

Consolidated

	Intercollegiate Athletics	Bookstore	Student Recreation Center	Housing Operations	Student Health Facilities	Parking	Student Government Operations	Student Union Facilities	Total
Operating Revenues									
Student fees, net (pledged revenues of \$4,782,643)									
Student fees	\$ 2,119,457	-	5,207,512	-	4,203,170	910,993	8,801,632	7,612,976	28,855,740
Scholarship allowance	(177,206)	-	(561,754)	-	(399,355)	-	(1,078,901)	(621,510)	(2,838,726)
Total Student fees, net	1,942,251	-	4,645,758	-	3,803,815	910,993	7,722,731	6,991,466	26,017,014
Sales and services of educational departments (pledged revenues of \$1,863,412)	-	-	1,678,543	-	6,525,408	-	453,218	3,575,128	12,232,297
Auxiliary enterprises, net (pledged revenues of \$22,579,183)									
Auxiliary enterprises	25,350,646	23,028,815	-	62,066,873	5,323,761	13,084,522	962,272	166,462	129,983,351
Scholarship allowance	-	-	-	(1,562,221)	-	-	-	-	(1,562,221)
Total Auxiliary enterprises, net	25,350,646	23,028,815	-	60,504,652	5,323,761	13,084,522	962,272	166,462	128,421,130
Internal revenues:									
Internal service center revenues	-	-	-	-	-	-	4,092	325	4,417
Interdepartmental revenues	7,439,812	-	121,278	-	423,417	-	39,740	1,308,538	9,332,785
Total internal revenues	7,439,812	-	121,278	-	423,417	-	43,832	1,308,863	9,337,202
Other operating revenues (pledged revenues of \$164,938)	(882)	83,337	911	38,377	924	-	247,724	408,149	778,540
Total Operating Revenues	34,731,827	23,112,152	6,446,490	60,543,029	16,077,325	13,995,515	9,429,777	12,450,068	176,786,183
Operating Expenses									
Education and general:									
Student services	-	-	5,553,412	-	10,274,670	-	8,384,032	8,214,808	32,426,922
Institutional support	-	-	-	-	-	348,711	-	-	348,711
Student aid	1,189,083	2,876	-	19,190	5,025	5,819	436	23,879	1,246,308
Total Education and general expenses	1,189,083	2,876	5,553,412	19,190	10,279,695	354,530	8,384,468	8,238,687	34,021,941
Auxiliary enterprises									
Program expenses	33,866,607	22,263,374	185	49,585,107	5,866,681	8,382,290	1,516,177	1,485,805	122,966,226
Total Auxiliary enterprises, net	33,866,607	22,263,374	185	49,585,107	5,866,681	8,382,290	1,516,177	1,485,805	122,966,226
Total Operating Expenses	35,055,690	22,266,250	5,553,597	49,604,297	16,146,376	8,736,820	9,900,645	9,724,492	156,988,167
Operating Income (Loss)	(323,863)	845,902	892,893	10,938,732	(69,051)	5,258,695	(470,868)	2,725,576	19,798,016
Nonoperating Revenues (Expenses)									
Investment income, net:									
Investment expense	-	-	-	(9)	-	-	-	-	(9)
Total Investment income, net	-	-	-	(9)	-	-	-	-	(9)
Royalty income, net (pledged revenues of \$91,684)									
Royalty income	603,699	-	-	-	-	-	-	-	603,699
Royalty expense	(4,200)	-	-	-	-	-	(205)	-	(4,405)
Total Royalty income, net	599,499	-	-	-	-	-	(205)	-	599,294
Loss on disposal of fixed assets	1,986	-	-	1,518	-	1,283	-	48	4,835
Other nonoperating revenues, net (pledged revenues of \$6,127)	1,671	-	26,167	-	68	6,975	-	1,002	35,883
Net Nonoperating Revenues (Expenses)	603,156	-	26,167	1,509	68	8,258	(205)	1,050	640,003
Income (Loss) Before Other Revenues	279,293	845,902	919,060	10,940,241	(68,983)	5,266,953	(471,073)	2,726,626	20,438,019
Other Interfund Related Additions and Deletions									
Mandatory transfers	(4,049,722)	-	(723,600)	(5,656,188)	(22,844)	(2,943,118)	(133,635)	(2,893,936)	(16,423,043)
Voluntary transfers	8,330,173	(59,591)	(324,336)	(7,183,981)	(250,523)	(3,290,563)	485,628	(928,841)	(3,222,034)
Scholarship allowance offset	(3,708,101)	-	561,754	1,506,402	396,888	-	1,857,584	(162,428)	452,099
Fixed asset additions & plant fund activity	(14,078)	(114,174)	(5,290)	(72,588)	(21,504)	(29,443)	(5,300)	(165,765)	(428,142)
Total Other Interfund Related Additions and Deletions	558,272	(173,765)	(491,472)	(11,406,355)	102,017	(6,263,124)	2,204,277	(4,150,970)	(19,621,120)
Increase (Decrease) in Net Assets	837,565	672,137	427,588	(466,114)	33,034	(996,171)	1,733,204	(1,424,344)	816,899
Net assets, beginning of year as originally stated	(1,124,299)	3,703,165	388,792	96,105	2,691,059	3,184,238	4,895,484	1,580,356	15,414,900
Net Assets, End of Year	\$ (286,734)	4,375,302	816,380	(370,009)	2,724,093	2,188,067	6,628,688	156,012	16,231,799

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Education Services

June 30, 2006

Consolidated

	Continuing Education Operations	International Education Operations	Graduate Medical Education	Total
Assets				
Cash and investments:				
Equity in pooled cash and investments	\$ 21,380,516	2,488,508	12,911,757	36,780,781
Cash on hand	1,592	94,664	400	96,656
Total cash and investments	21,382,108	2,583,172	12,912,157	36,877,437
Accounts and loans receivable, net:				
Accounts receivable, current	3,821,045	446,487	58,322	4,325,854
Allowances for accounts receivable	(1,997,764)	(9,473)	-	(2,007,237)
Total accounts and loans receivable, net	1,823,281	437,014	58,322	2,318,617
Other assets, current	372,628	432,491	44,000	849,119
Total Assets	\$ 23,578,017	3,452,677	13,014,479	40,045,173
Liabilities				
Accounts payable	\$ 413,891	1,487,074	76,171	1,977,136
Accrued expenses	1,228,907	60,904	3,183,398	4,473,209
Accrued compensated absences:	-	-	-	-
Accrued compensated absences, current	55,791	3,897	11,830	71,518
Accrued compensated absences, noncurrent	788,246	55,063	167,138	1,010,447
Total accrued compensated absences	844,037	58,960	178,968	1,081,965
Deferred revenue:	3,926,149	1,009,782	40,345	4,976,276
Other liabilities:				
Deposits held for others	189,953	-	-	189,953
Other liabilities, current	-	-	1,023,506	1,023,506
Total other liabilities	189,953	-	1,023,506	1,213,459
Total Liabilities	\$ 6,602,937	2,616,720	4,502,388	13,722,045
Net Assets				
Restricted for expendable purposes:				
Instruction	\$ 310,070	-	-	310,070
Unrestricted net assets	16,665,010	835,957	8,512,091	26,013,058
Total Net Assets	\$ 16,975,080	835,957	8,512,091	26,323,128

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Education Services

June 30, 2006

Consolidated

	Continuing Education Operations	International Education Operations	Graduate Medical Education	Total
Operating Revenues				
Student tuition, net:				
Student tuition	\$ 31,544,753	-	279,992	31,824,745
Scholarship allowance	(3,432,924)	-	-	(3,432,924)
Total Student tuition, net	28,111,829	-	279,992	28,391,821
Student fees, net:				
Student fees	161,858	-	-	161,858
Scholarship allowance	(22,231)	-	-	(22,231)
Total Student fees, net	139,627	-	-	139,627
Sales and services of educational departments	1,857,016	2,218,960	46,913,342	50,989,318
Auxiliary enterprises, net:	10,559	-	-	10,559
Health services	148,523	-	1,538,522	1,687,045
Internal revenues:	-	-	-	-
Interdepartmental revenues	1,404,298	1,000	7,405,631	8,810,929
Other operating revenues:				
Other revenues	466,492	921	427,353	894,766
Total Operating Revenues	32,138,344	2,220,881	56,564,840	90,924,065
Operating Expenses				
Education and general:				
Instruction	28,939,964	1,855,343	54,481,472	85,276,779
Research	13,480	-	-	13,480
Academic support	161,112	-	-	161,112
Student services	109,456	-	-	109,456
Institutional support	163,440	-	-	163,440
Student aid	140,517	89,464	5,449	235,430
Total Education and general expenses	29,527,969	1,944,807	54,486,921	85,959,697
Total Operating Expenses	29,527,969	1,944,807	54,486,921	85,959,697
Operating Income (Loss)	2,610,375	276,074	2,077,919	4,964,368
Nonoperating Revenues (Expenses)				
Investment income, net:	-	6,260	-	6,260
Loss on disposal of fixed assets	87	-	-	87
Other nonoperating revenues, net:	-	-	-	-
Other revenues	220,991	-	-	220,991
Other expenses	(221)	-	-	(221)
Net Nonoperating Revenues (Expenses)	220,857	6,260	-	227,117
Income (Loss) Before Other Revenues	2,831,232	282,334	2,077,919	5,191,485
Other Interfund Related Additions and Deletions				
Mandatory transfers	-	-	(1,187,874)	(1,187,874)
Voluntary transfers	(3,178,031)	597	223,373	(2,954,061)
Scholarship allowance offset	3,142,354	(292,606)	-	2,849,748
Fixed asset additions & plant fund activity	(63,165)	-	-	(63,165)
Total Other Interfund Related Additions and Deletions	(98,842)	(292,009)	(964,501)	(1,355,352)
Increase (Decrease) in Net Assets	2,732,390	(9,675)	1,113,418	3,836,133
Net assets, beginning of year as originally stated	14,242,690	845,632	7,398,673	22,486,995
Net Assets, End of Year	\$ 16,975,080	835,957	8,512,091	26,323,128

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Research Support Services

June 30, 2006

Consolidated

	Research Support Operations	Research Building System	Research Building Exempt	Total
Assets				
Equity in pooled cash and investments	\$ 366,071	1,057,586	138,635	1,562,292
Accounts receivable, net	96,291	-	-	96,291
Total Assets	\$ 462,362	1,057,586	138,635	1,658,583
Liabilities				
Accounts payable	\$ 20,211	5,058	10,568	35,837
Accrued expenses	139,646	13,583	-	153,229
Accrued compensated absences:				
Accrued compensated absences, current	9,615	2,331	-	11,946
Accrued compensated absences, noncurrent	135,852	32,917	-	168,769
Total accrued compensated absences	145,467	35,248	-	180,715
Deferred revenue:				
Deferred revenue, current	-	18,278	255,086	273,364
Deferred revenue, noncurrent	-	-	6,359,535	6,359,535
Total deferred revenue	-	18,278	6,614,621	6,632,899
Other liabilities:				
Deposits held for others	-	24,494	-	24,494
Total Liabilities	\$ 305,324	96,661	6,625,189	7,027,174
Net Assets				
Restricted for expendable purposes:				
Auxiliary enterprises	\$ 157,038	960,925	-	1,117,963
Unrestricted net assets	-	-	(6,486,554)	(6,486,554)
Total Net Assets	\$ 157,038	960,925	(6,486,554)	(5,368,591)

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Research Support Services

June 30, 2006

Consolidated

	Research Support Operations	Research Building System	Research Building Exempt	Total
Operating Revenues				
Auxiliary enterprises, net (pledged revenues of \$6,043,891)	\$ -	6,080,953	421,149	6,502,102
Internal revenues:	4,202,417	-	-	4,202,417
Other operating revenues (pledged revenues of \$643,800)	239,467	404,333	-	643,800
Total Operating Revenues	4,441,884	6,485,286	421,149	11,348,319
Operating Expenses				
Education and general:				
Operation and maintenance of plant	-	11,066,879	-	11,066,879
Auxiliary enterprises				
Program expenses	-	5,928,431	179,043	6,107,474
Internal service center expenses	4,327,087	-	-	4,327,087
Total Operating Expenses	4,327,087	16,995,310	179,043	21,501,440
Operating Income (Loss)	114,797	(10,510,024)	242,106	(10,153,121)
Nonoperating Revenues (Expenses)				
Other nonoperating revenues, net (pledged revenues of \$16,137)	-	16,137	-	16,137
Net Nonoperating Revenues (Expenses)	-	16,137	-	16,137
Income (Loss) Before Other Revenues	114,797	(10,493,887)	242,106	(10,136,984)
Other Interfund Related Additions and Deletions				
Indirect cost recovery transfers	-	28,544,981	-	28,544,981
Mandatory transfers	-	(16,414,228)	-	(16,414,228)
Voluntary transfers	(22,384)	(1,566,957)	39,420	(1,549,921)
Fixed asset additions & plant fund activity	(2,636)	-	-	(2,636)
Total Other Interfund Related Additions and Deletions	(25,020)	10,563,796	39,420	10,578,196
Increase (Decrease) in Net Assets	89,777	69,909	281,526	441,212
Net assets, beginning of year as originally stated	67,261	891,016	(6,768,080)	(5,809,803)
Net Assets, End of Year	\$ 157,038	960,925	(6,486,554)	(5,368,591)

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
Other Self-funded Services
June 30, 2006
Consolidated

	Insurance Services	Conference Services	Cogeneration	Other Student Services	Practice Plan	Telecom	UPI Practice Plan	Technology Transfer Operations	Health Services	Total
Assets										
Cash and investments:										
Equity in pooled cash and investments	\$ 142,930	870,276	8,408,433	501,606	785,467	7,495,246	-	104,667	16,363,853	34,672,478
Cash on hand	(26,338)	1,000	-	350	200	-	46,490,631	-	3,445	46,469,288
Investments and restricted cash	43,238,978	-	-	-	-	-	42,360,371	-	-	85,599,349
Total cash and investments	43,355,570	871,276	8,408,433	501,956	785,667	7,495,246	88,851,002	104,667	16,367,298	166,741,115
Accounts receivable, net:										
Accounts receivable, current	346,720	339,795	546,961	5,298	269,247	81,640	39,053,379	-	5,854,533	46,497,573
Allowances for accounts receivable	-	-	(10,952)	(682)	(52,217)	(17,653)	(6,657,711)	-	(522,411)	(7,261,626)
Total accounts receivable, net	346,720	339,795	536,009	4,616	217,030	63,987	32,395,668	-	5,332,122	39,235,947
Inventories	-	-	94,817	-	-	-	10,322	-	1,938,116	2,043,255
Other assets:										
Other assets, current	910,504	-	4,744	8,316	-	-	557,421	-	7,673	1,488,658
Other assets, noncurrent	-	-	3,397	-	-	-	1,064,750	-	7,673	1,075,820
Total other assets	910,504	-	8,141	8,316	-	-	1,622,171	-	15,346	2,564,478
Total Assets	\$ 44,612,794	1,211,071	9,047,400	514,888	1,002,697	7,559,233	122,879,163	104,667	23,652,882	210,584,795
Liabilities										
Accounts payable	\$ 15,801	116,948	2,157,061	295	6,888	109,722	6,102,687	-	1,552,982	10,062,384
Accrued expenses	298,934	33,424	451,836	21,393	128,583	252,156	13,062,508	-	498,276	14,747,110
Accrued compensated absences:										
Accrued compensated absences, current	32,086	3,059	15,655	1,099	1,353,983	19,532	-	-	46,128	1,471,542
Accrued compensated absences, noncurrent	453,331	43,220	221,189	15,521	19,129,849	275,974	-	-	651,738	20,790,822
Total accrued compensated absences	485,417	46,279	236,844	16,620	20,483,832	295,506	-	-	697,866	22,262,364
Deferred revenue:										
Deferred revenue, current	2,082	860,052	-	194,313	28,244	-	99,974	-	-	1,184,665
Other liabilities:										
Deposits held for others	-	124,558	-	-	-	-	-	-	-	124,558
Other liabilities, current	8,065,000	-	-	-	-	-	-	-	-	8,065,000
Other liabilities, noncurrent	14,216,273	-	-	-	-	-	-	-	-	14,216,273
Total other liabilities	22,281,273	124,558	-	-	-	-	-	-	-	22,405,831
Total Liabilities	\$ 23,083,507	1,181,261	2,845,741	232,621	20,647,547	657,384	19,265,169	-	2,749,124	70,662,354
Net Assets										
Restricted for expendable purposes:										
Auxiliary enterprises	\$ -	-	-	282,267	-	6,901,849	-	-	20,903,758	28,087,874
Unrestricted net assets	21,529,287	29,810	6,201,659	-	(19,644,850)	-	103,613,994	104,667	-	111,834,567
Total Net Assets	\$ 21,529,287	29,810	6,201,659	282,267	(19,644,850)	6,901,849	103,613,994	104,667	20,903,758	139,922,441

UNIVERSITY OF COLORADO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
Other Self-funded Services
June 30, 2006
Consolidated

	Insurance Services	Conference Services	Cogeneration	Other Student Services	Practice Plan	Telecom	UPI Practice Plans	Technology Transfer Operations	Health Services	Subtotal	Consolidation Adjustments	Total
Operating Revenues												
Student fees, net (pledged revenues of \$62,767)	\$ -	-	-	62,767	-	-	-	-	-	62,767	-	62,767
Sales and services of educational departments (pledged revenues of \$4,296,556)	-	810,217	-	763,458	-	-	-	-	27,246,806	28,820,481	-	28,820,481
Auxiliary enterprises, net (pledged revenues of \$5,832)	-	-	-	-	-	5,832	-	-	-	5,832	-	5,832
Health services	-	-	-	-	162,872,897	-	237,050,180	-	59,862	399,982,939	(159,543,074)	240,439,865
Internal revenues:												
Internal service center revenues	16,607,327	-	32,095,926	12,050	-	9,923,148	-	-	-	58,638,451	-	58,638,451
Interdepartmental revenues	-	475,150	44,754	234,552	700	5,323	-	-	694,103	1,454,582	-	1,454,582
Other operating revenues (pledged revenues of \$1,535,934)	1,076,032	-	4,121,006	844	890,585	1,891,785	1,155,775	52,000	808,986	9,997,013	-	9,997,013
Total Operating Revenues	17,683,359	1,285,367	36,261,686	1,073,671	163,764,182	11,826,088	238,205,955	52,000	28,809,757	498,962,065	(159,543,074)	339,418,991
Operating Expenses												
Education and general:												
Instruction	283	-	-	-	-	-	-	-	120,109	120,392	-	120,392
Public service	-	1,324,240	-	-	98,739	-	-	-	25,746,959	27,169,938	-	27,169,938
Student services	-	-	-	961,960	-	-	-	-	-	961,960	-	961,960
Institutional support	12,397,227	-	-	-	-	-	-	-	284,461	12,681,688	-	12,681,688
Operation and maintenance of plant:												
Program expenses	-	-	-	-	-	-	-	-	10,697	10,697	-	10,697
Total Operation and maintenance of plant	-	-	-	-	-	-	-	-	10,697	10,697	-	10,697
Student aid	-	-	58	1,361	-	-	-	-	1,548	2,967	-	2,967
Total Education and general expenses	12,397,510	1,324,240	58	963,321	98,739	-	-	-	26,163,774	40,947,642	-	40,947,642
Auxiliary enterprises:												
Program expenses	-	-	-	-	-	638	-	-	-	638	-	638
Internal service center expenses	2,805,062	-	26,088,171	-	-	8,906,848	-	-	-	37,800,081	-	37,800,081
Total Auxiliary enterprises, net	2,805,062	-	26,088,171	-	-	8,907,486	-	-	-	37,800,719	-	37,800,719
Health services	-	-	-	-	164,981,646	-	227,018,770	-	544,034	392,544,450	(173,078,257)	219,466,193
Total Operating Expenses	15,202,572	1,324,240	26,088,229	963,321	165,080,385	8,907,486	227,018,770	-	26,707,808	471,292,811	(173,078,257)	298,214,554
Operating Income (Loss)	2,480,787	(38,873)	10,173,457	110,350	(1,316,203)	2,918,602	11,187,185	52,000	2,101,949	27,669,254	13,535,182	41,204,436
Nonoperating Revenues (Expenses)												
Investment income, net:												
Investment income	1,241,849	-	-	-	-	-	2,157,763	-	-	3,399,612	-	3,399,612
Investment expense	(40,117)	-	-	-	-	-	-	-	-	(40,117)	-	(40,117)
Total Investment income, net	1,201,732	-	-	-	-	-	2,157,763	-	-	3,359,495	-	3,359,495
Loss on disposal of fixed assets	42	-	-	-	-	762	-	-	-	804	-	804
Gain (Loss) on debt extinguishment	-	-	-	-	-	-	-	-	-	-	-	-
Interest on capital asset related debt	-	-	-	-	-	-	-	-	-	-	-	-
Other nonoperating revenues, net (pledged revenues of \$313)	277,969	-	-	-	-	-	-	-	2,416	280,385	-	280,385
Net Nonoperating Revenues (Expenses)	1,479,743	-	-	-	-	762	2,157,763	-	2,416	3,640,684	-	3,640,684
Income (Loss) Before Other Revenues	3,960,530	(38,873)	10,173,457	110,350	(1,316,203)	2,919,364	13,344,948	52,000	2,104,365	31,309,938	13,535,182	44,845,120
Other Interfund Related Additions and Deletions												
Mandatory transfers	-	-	(7,126,897)	-	-	(844,963)	-	-	(92,270)	(8,064,130)	-	(8,064,130)
Voluntary transfers	(24,848)	62,233	(881,629)	(4,190)	(114,560)	(1,231,797)	-	-	92,757	(2,102,034)	-	(2,102,034)
Scholarship allowance offset	-	-	-	(4,639)	-	-	-	-	-	(4,639)	-	(4,639)
Fixed asset additions & plant fund activity	-	-	-	-	-	(135,544)	(1,246,277)	-	(250,537)	(1,632,358)	-	(1,632,358)
Total Other Interfund Related Additions and Deletions	(24,848)	62,233	(8,008,526)	(8,829)	(114,560)	(2,212,304)	(1,246,277)	-	(250,050)	(11,803,161)	-	(11,803,161)
Increase (Decrease) in Net Assets	3,935,682	23,360	2,164,931	101,521	(1,430,763)	707,060	12,098,671	52,000	1,854,315	19,506,777	13,535,182	33,041,959
Net assets, beginning of year as originally stated	17,593,605	6,450	4,036,728	180,746	(18,214,087)	6,194,789	91,515,323	52,667	19,049,443	120,415,664	-	120,415,664
Net Assets, End of Year	\$ 21,529,287	29,810	6,201,659	282,267	(19,644,850)	6,901,849	103,613,994	104,667	20,903,758	139,922,441	13,535,182	153,457,623

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Other Auxiliary Services

June 30, 2006

Consolidated

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Assets				
Cash and investments:				
Equity in pooled cash and investments	\$ 8,601,513	38,426,659	29,017,029	76,045,201
Cash on hand	3,620	100,592	23,930	128,142
Investments and restricted cash	-	12,182,197	808,049	12,990,246
Total cash and investments	8,605,133	50,709,448	29,849,008	89,163,589
Accounts and loans receivable, net:				
Accounts receivable:				
Accounts receivable, current	68,623	19,752,709	4,207,533	24,028,865
Accounts receivable-DPCU, current	-	-	1,058,606	1,058,606
Allowances for accounts receivable	(2,520)	-	(1,829,825)	(1,832,345)
Net accounts receivable	66,103	19,752,709	3,436,314	23,255,126
Loans receivable:				
Loans receivable, noncurrent	-	1,156,865	-	1,156,865
Total accounts and loans receivable, net	66,103	20,909,574	3,436,314	24,411,991
Inventories	249,713	9,999	16,128	275,840
Other assets:				
Other assets, current	19,298	5,000	828,167	852,465
Other assets, noncurrent	-	3,583,182	-	3,583,182
Total other assets	19,298	3,588,182	828,167	4,435,647
Interfund receivables, net of interfund payables	-	44,016,603	(2,985,256)	41,031,347
Total Assets	\$ 8,940,247	119,233,806	31,144,361	159,318,414
Liabilities				
Accounts payable	\$ 417,852	697,477	5,272,817	6,388,146
Accounts payable-DPCU	-	611,821	-	611,821
Accrued expenses	7,744,715	9,420,637	1,756,230	18,921,582
Accrued compensated absences:				
Accrued compensated absences, current	35,528	232,210	-	267,738
Accrued compensated absences, noncurrent	501,950	3,280,795	-	3,782,745
Total accrued compensated absences	537,478	3,513,005	-	4,050,483
Deferred revenue:				
Deferred revenue, current	88,495	6	456,857	545,358
Other liabilities:				
Deposits held for others	-	528,696	37,089	565,785
Other liabilities, current	-	421,050	4,962	426,012
Total other liabilities	-	949,746	42,051	991,797
Total Liabilities	\$ 8,788,540	15,192,692	7,527,955	31,509,187
Net Assets				
Restricted for expendable purposes:				
Student services	\$ -	-	21,150	21,150
Auxiliary enterprises	-	-	(71,265)	(71,265)
Total Restricted for expendable purposes	-	-	(50,115)	(50,115)
Unrestricted net assets	151,707	104,041,114	23,666,521	127,859,342
Total Net Assets	\$ 151,707	104,041,114	23,616,406	127,809,227

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

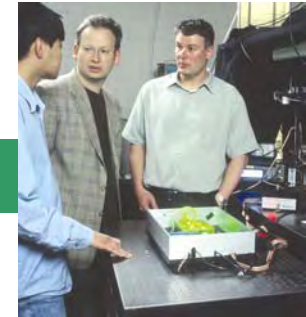
Other Auxiliary Services

June 30, 2006

Consolidated

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Operating Revenues				
Student fees, net:	\$ -	-	48,060	48,060
Sales and services of educational departments	-	4,616	13,334,912	13,339,528
Auxiliary enterprises, net	-	-	109,548	109,548
Health services	-	-	69,500	69,500
Internal revenues:				
Internal service center revenues	110,076,877	3,235,721	-	113,312,598
Interdepartmental revenues	-	6,584,587	8,983,608	15,568,195
Other operating revenues:	5,056,356	175,290	6,960,270	12,191,916
Total Operating Revenues	115,133,233	10,000,214	29,505,898	154,639,345
Operating Expenses				
Education and general:				
Instruction	-	3,196,181	13,151,560	16,347,741
Research	-	353,837	340,221	694,058
Public service	-	978,660	4,027,039	5,005,699
Academic support	-	2,154,214	1,322,797	3,477,011
Student services	-	15,017	1,971,778	1,986,795
Institutional support	-	28,850,650	4,012,402	32,863,052
Operation and maintenance of plant:				
Program expenses	-	(5,499)	6,479,327	6,473,828
Student aid	1,812	88,608	(5,841)	84,579
Total Education and general expenses	1,812	35,631,668	31,299,283	66,932,763
Auxiliary enterprises				
Program expenses	-	(7,776,717)	352,784	(7,423,933)
Internal service center expenses	119,353,225	149,649	-	119,502,874
Total Auxiliary enterprises, net	119,353,225	(7,627,068)	352,784	112,078,941
Health services	-	7,945	267,094	275,039
Other operating expenses	-	-	(15)	(15)
Total Operating Expenses	119,355,037	28,012,545	31,919,146	179,286,728
Operating Income (Loss)	(4,221,804)	(18,012,331)	(2,413,248)	(24,647,383)
Nonoperating Revenues (Expenses)				
Gifts	-	500,000	-	500,000
Investment income, net:				
Investment income	-	11,413,501	1,889,356	13,302,857
Investment expense	-	(2,511,359)	(107,650)	(2,619,009)
Total Investment income, net	-	8,902,142	1,781,706	10,683,848
Royalty income, net:				
Royalty income	-	18,342,938	-	18,342,938
Royalty expense	-	(19,235,408)	(5,253)	(19,240,661)
Total Royalty income, net	-	(892,470)	(5,253)	(897,723)
Loss on disposal of fixed assets	4,707	723	143,580	149,010
Other nonoperating revenues, net:				
Other revenues	25,691	439,682	1,020,733	1,486,106
Other expenses	-	-	(100)	(100)
Total Other nonoperating revenues, net	25,691	439,682	1,020,633	1,486,006
Net Nonoperating Revenues (Expenses)	30,398	8,950,077	2,940,666	11,921,141
Income (Loss) Before Other Revenues	(4,191,406)	(9,062,254)	527,418	(12,726,242)
Other Interfund Related Additions and Deletions				
Indirect cost recovery transfers	-	3,236,502	-	3,236,502
Mandatory transfers	(144,812)	(32,123)	(15,535)	(192,470)
Voluntary transfers	2,004,909	9,643,616	3,527,622	15,176,147
Scholarship allowance offset	-	(68,084)	(288,809)	(356,893)
Fixed asset additions & plant fund activity	(75,654)	(683,612)	(114,745)	(874,011)
Total Other Interfund Related Additions and Deletions	1,784,443	12,096,299	3,108,533	16,989,275
Increase (Decrease) in Net Assets	(2,406,963)	3,034,045	3,635,951	4,263,033
Net assets, beginning of year as originally stated	2,558,670	101,007,069	19,980,455	123,546,194
Net Assets, End of Year	\$ 151,707	104,041,114	23,616,406	127,809,227

Boulder Campus



Boulder Campus Supplemental Statements

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UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
June 30, 2006
Boulder

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			FY2006 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant	
Assets								
Cash and investments:								
Equity in pooled cash and investments	\$ 38,795,248	80,431,883	1,876,460	-	254,416,054	1,237,922	-	376,757,567
Cash on hand	39,885	222,866	-	-	-	-	-	262,751
Investments and restricted pooled cash	-	-	-	2,154,407	15,152,804	-	-	17,307,211
Total cash and investments	38,835,133	80,654,749	1,876,460	2,154,407	269,568,858	1,237,922	-	394,327,529
Accounts and loans receivable, net:								
Accounts receivable:								
Accounts receivable, current	9,473,590	9,307,566	31,226,886	-	62,646	-	-	50,070,688
Accounts receivable-DPCU, current	-	1,058,606	3,383,694	-	-	-	-	4,442,300
Accounts receivable, noncurrent	-	-	291,822	8,885	-	-	-	300,707
Allowances for accounts receivable	(2,407,974)	(4,615,997)	(641)	-	-	-	-	(7,024,612)
Net accounts receivable	7,065,616	5,750,175	34,901,761	8,885	62,646	-	-	47,789,083
Loans receivable:								
Loans receivable, noncurrent	-	-	-	16,912,606	-	-	-	16,912,606
Allowances for loans receivable	-	-	-	(1,396,938)	-	-	-	(1,396,938)
Net loans receivable	-	-	-	15,515,668	-	-	-	15,515,668
Total accounts and loans receivable, net	7,065,616	5,750,175	34,901,761	15,524,553	62,646	-	-	63,304,751
Inventories	811,825	4,235,581	-	-	-	-	-	5,047,406
Other assets:								
Other assets, current	1,509	836,776	29,283	-	39,625	-	-	907,193
Other assets, noncurrent	-	3,397	-	-	90,680	-	1,321,758	1,415,835
Total other assets	1,509	840,173	29,283	-	130,305	-	1,321,758	2,323,028
Capital assets, net:								
Nondepreciable capital assets:								
Land	-	-	-	-	-	-	17,854,313	17,854,313
Construction in progress	-	-	-	-	-	-	97,233,127	97,233,127
Collections	-	-	-	-	-	-	6,484,594	6,484,594
Total nondepreciable capital assets	-	-	-	-	-	-	121,572,034	121,572,034
Depreciable capital assets:								
Buildings	-	-	-	-	-	-	692,890,395	692,890,395
Improvements other than buildings	-	-	-	-	-	-	70,731,551	70,731,551
Equipment	-	-	-	-	-	-	237,551,949	237,551,949
Library and other collections	-	-	-	-	-	-	174,710,007	174,710,007
Less: accumulated depreciation	-	-	-	-	-	-	(570,394,844)	(570,394,844)
Total depreciable capital assets, net	-	-	-	-	-	-	605,489,058	605,489,058
Total capital assets, net	-	-	-	-	-	-	727,061,092	727,061,092
Interfund receivables, net of interfund payables	-	-	-	-	(974,643)	(1,080,617)	-	(2,055,260)
Total Assets	\$ 46,714,083	91,480,678	36,807,504	17,678,960	268,787,166	157,305	728,382,850	1,190,008,546

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			FY2006 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant	
Liabilities								
Accounts payable	\$ 5,697,275	9,745,526	4,101,627	-	10,127,833	-	-	29,672,261
Accounts payable-DPCU	43,000	-	276,848	-	-	-	-	319,848
Accrued expenses	21,765,525	12,811,072	10,880,916	-	312,198	590,499	-	46,360,210
Accrued compensated absences:								
Accrued compensated absences, current	1,285,458	460,687	-	-	-	-	-	1,746,145
Accrued compensated absences, noncurrent	18,161,717	6,508,838	-	-	-	-	-	24,670,555
Total accrued compensated absences	19,447,175	6,969,525	-	-	-	-	-	26,416,700
Deferred revenue:								
Deferred revenue, current	9,894,137	11,443,118	12,763,092	-	-	-	-	34,100,347
Deferred revenue, noncurrent	-	6,516,678	-	-	-	-	-	6,516,678
Total deferred revenue	9,894,137	17,959,796	12,763,092	-	-	-	-	40,617,025
Bonds, notes and leases payable:								
Bonds, notes and leases payable, current	-	-	-	-	105,142	-	12,425,074	12,530,216
Bonds, notes and leases payable, noncurrent	-	-	-	-	3,023,603	-	195,678,264	198,701,867
Total bonds, notes and leases payable	-	-	-	-	3,128,745	-	208,103,338	211,232,083
Other liabilities:								
Deposits held for others	7,411,391	3,162,662	1,030,312	-	-	-	-	11,604,365
Other liabilities, current	-	-	-	-	579,046	-	-	579,046
Total other liabilities	7,411,391	3,162,662	1,030,312	-	579,046	-	-	12,183,411
Total Liabilities	\$ 64,258,503	50,648,581	29,052,795	-	14,147,822	590,499	208,103,338	366,801,538
Net Assets								
Invested in capital assets, net of related debt	\$ -	-	-	-	-	-	520,279,512	520,279,512
Restricted for expendable purposes:								
Academic support	-	-	2,816,562	-	-	-	-	2,816,562
Instruction	-	-	4,245,891	-	-	-	-	4,245,891
Research	-	-	542,011	-	-	-	-	542,011
Student services	-	-	357,384	17,678,960	-	-	-	18,036,344
Auxiliary enterprises	(72,547)	17,324,705	229,992	-	71,501,288	(846,361)	-	88,137,077
Institutional support	-	-	2,710,187	-	-	-	-	2,710,187
Scholarships and fellowships	-	-	2,099,571	-	-	-	-	2,099,571
Capital	-	-	940,791	-	3,482,491	-	-	4,423,282
Other	-	-	230,221	-	-	-	-	230,221
Total Restricted for expendable purposes	(72,547)	17,324,705	14,172,610	17,678,960	74,983,779	(846,361)	-	123,241,146
Unrestricted net assets	(17,471,873)	23,507,392	(6,417,901)	-	179,655,565	413,167	-	179,686,350
Total Net Assets	\$ (17,544,420)	40,832,097	7,754,709	17,678,960	254,639,344	(433,194)	520,279,512	823,207,008

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

June 30, 2006

Boulder

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			Consolidation Adjustments	FY2006 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant		
Operating Revenues									
Student tuition, net (pledged revenues of \$30,143,255)									
Student tuition	\$ 329,767,166	13,510,462	-	-	-	-	-	-	343,277,628
Scholarship allowance	(40,081,881)	(1,763,180)	-	-	-	-	-	-	(41,845,061)
Total Student tuition, net	289,685,285	11,747,282	-	-	-	-	-	-	301,432,567
Student fees, net (pledged revenues of \$2,830,530)									
Student fees	10,715,363	21,263,009	-	-	-	-	-	-	31,978,372
Scholarship allowance	(1,304,100)	(2,583,605)	-	-	-	-	-	-	(3,887,705)
Total Student fees, net	9,411,263	18,679,404	-	-	-	-	-	-	28,090,667
Fee for service contracts	22,614,604	-	-	-	-	-	-	-	22,614,604
Federal grants and contracts (pledged revenues of \$44,731,839)	-	-	255,422,016	67,668	-	-	-	(311,490)	255,178,194
State and local grants and contracts (pledged revenues of \$1,454,499)	-	-	7,825,678	-	-	-	-	-	7,825,678
Nongovernmental grants and contracts	-	-	12,781,861	-	-	-	-	-	12,781,861
Sales and services of educational departments (pledged revenues of \$2,626,252)	125,483	25,635,445	-	-	-	-	-	(406,021)	25,354,907
Auxiliary enterprises, net (pledged revenues of \$21,844,152)									
Auxiliary enterprises	-	112,160,967	-	-	-	-	-	-	112,160,967
Scholarship allowance	-	(1,562,221)	-	-	-	-	-	-	(1,562,221)
Total Auxiliary enterprises, net	-	110,598,746	-	-	-	-	-	-	110,598,746
Internal revenues:									
Internal service center revenues	-	127,838,776	-	-	-	-	-	(127,838,776)	-
Interdepartmental revenues	14,106,678	18,128,721	320	-	-	-	-	(32,235,703)	16
Other internal revenues	-	-	37,073	-	-	-	-	(37,073)	-
Total internal revenues	14,106,678	145,967,497	37,393	-	-	-	-	(160,111,552)	16
Other operating revenues (pledged revenues of \$1,242,350)	1,559,244	5,086,169	(573)	346,976	60,450	-	-	-	7,052,266
Total Operating Revenues	337,502,557	317,714,543	276,066,375	414,644	60,450	-	-	(160,829,063)	770,929,506
Operating Expenses									
Education and general:									
Instruction	192,514,232	25,852,380	24,024,522	-	5,865	-	-	(4,468,720)	237,928,279
Research	4,417,189	490,890	176,028,834	-	2,640	-	-	(348)	180,939,205
Public service	611,219	2,047,733	2,059,184	-	-	-	-	(508,471)	4,209,665
Academic support	49,331,020	3,096,697	2,346,171	-	18,768	-	-	(434,356)	54,358,300
Student services	17,444,611	31,973,043	1,922,104	4,232	4,644	-	-	(2,908,960)	48,439,674
Institutional support	29,696,065	2,918,848	425,207	-	30,751	-	-	(585,155)	32,485,716
Operation and maintenance of plant:									
Program expenses	54,421,166	6,418,415	174,177	-	2,009,257	166,533	-	(16,362,336)	46,827,212
Plant noncapitalizable activity	-	-	-	-	-	-	-	(130,882)	(130,882)
Total Operation and maintenance of plant	54,421,166	6,418,415	174,177	-	2,009,257	166,533	-	(16,493,218)	46,696,330
Student aid	6,144,471	1,296,397	10,239,736	-	-	-	-	-	17,680,604
Total Education and general expenses	354,579,973	74,094,403	217,219,935	4,232	2,071,925	166,533	-	(25,399,228)	622,737,773
Depreciation	-	-	-	-	-	-	50,655,039	-	50,655,039
Auxiliary enterprises									
Program expenses	(787)	106,446,624	6,600,040	-	2,171	-	-	(7,509,497)	105,538,551
Internal service center expenses	4,211	125,950,708	104,048	-	234	-	-	(127,883,531)	(1,824,330)
Other internal expenses	-	-	311,490	-	-	-	-	(348,563)	(37,073)
Total Auxiliary enterprises, net	3,424	232,397,332	7,015,578	-	2,405	-	-	(135,741,591)	103,677,148
Other operating expenses	-	-	5	-	-	-	-	-	5
Total Operating Expenses	354,583,397	306,491,735	224,235,518	4,232	2,074,330	166,533	50,655,039	(161,140,819)	777,069,965

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			Consolidation Adjustments	FY2006 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant		
Operating Income (Loss)	\$ (17,080,840)	11,222,808	51,830,857	410,412	(2,013,880)	(166,533)	(50,655,039)	311,756	(6,140,459)
Nonoperating Revenues (Expenses)									
Gifts	-	-	32,690,539	78,000	-	-	-	-	32,768,539
Investment income, net:									
Investment income	-	6,260	3,369,729	-	499	81,980	-	-	3,458,468
Investment expense	-	(9)	(20,597)	-	-	-	-	-	(20,606)
Total Investment income, net	-	6,251	3,349,132	-	499	81,980	-	-	3,437,862
Royalty income, net (pledged revenues of \$91,684)									
Royalty income	-	11,181,512	-	-	-	-	-	-	11,181,512
Royalty expense	-	(9,418)	713	-	-	-	-	-	(8,705)
Total Royalty income, net	-	11,172,094	713	-	-	-	-	-	11,172,807
Loss on disposal of fixed assets	-	153,393	-	-	73,979	-	(259,172)	-	(31,800)
Interest on capital asset related debt	-	-	-	-	-	(6,855,610)	257,004	-	(6,598,606)
Other nonoperating revenues, net (pledged revenues of \$20,517)									
Other revenues	2,317,100	1,234,579	-	-	185,270	-	-	-	3,736,949
Other expenses	(23)	(321)	-	-	-	-	-	-	(344)
Total Other nonoperating revenues, net	2,317,077	1,234,258	-	-	185,270	-	-	-	3,736,605
Net Nonoperating Revenues (Expenses)	2,317,077	12,565,996	36,040,384	78,000	259,748	(6,773,630)	(2,168)	-	44,485,407
Income (Loss) Before Other Revenues	(14,763,763)	23,788,804	87,871,241	488,412	(1,754,132)	(6,940,163)	(50,657,207)	311,756	38,344,948
Capital appropriations	-	-	-	-	899,714	-	-	-	899,714
Capital grants and gifts	-	-	1,709,433	-	249,429	-	949,723	-	2,908,585
Total Other Revenues	-	-	1,709,433	-	1,149,143	-	949,723	-	3,808,299
Other Interfund Related Additions and Deletions									
Indirect cost recovery transfers	41,237,587	10,430,867	(51,370,850)	(297,604)	-	-	-	-	-
Mandatory transfers	(52,819)	(21,337,055)	(349,481)	-	1,286,299	20,453,056	-	-	-
Voluntary transfers	(41,454,189)	(12,730,452)	(3,384,857)	67,012	50,342,375	353,874	(108,998)	-	(6,915,235)
Scholarship allowance offset	21,259,093	1,108,298	(22,367,391)	-	-	-	-	-	-
Fixed asset additions & plant fund activity	(12,691,639)	(533,799)	(12,317,959)	-	(110,975,458)	-	136,830,611	(311,756)	-
Financing activity	-	-	-	-	85,578,288	(16,637,925)	(68,940,363)	-	-
Total Other Interfund Related Additions and Deletions	8,298,033	(23,062,141)	(89,790,538)	(230,592)	26,231,504	4,169,005	67,781,250	(311,756)	(6,915,235)
Increase (Decrease) in Net Assets	(6,465,730)	726,663	(209,864)	257,820	25,626,515	(2,771,158)	18,073,766	-	35,238,012
Net assets, beginning of year as originally stated	(11,078,690)	40,105,434	7,964,573	17,421,140	229,012,829	2,337,964	502,205,746	-	787,968,996
Net Assets, End of Year	\$ (17,544,420)	40,832,097	7,754,709	17,678,960	254,639,344	(433,194)	520,279,512	-	823,207,008

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2006

Boulder

	ENTERPRISE					Sub Total	Other Auxiliary Services	Total
	Auxiliary Services	Education Services	Research Support Services	Other Self-Funded Services				
Assets								
Cash and investments:								
Equity in pooled cash and investments	\$ 26,725,619	6,751,416	1,190,948	14,361,595	49,029,578	31,402,305	80,431,883	
Cash on hand	114,500	96,181	-	1,350	212,031	10,835	222,866	
Total cash and investments	26,840,119	6,847,597	1,190,948	14,362,945	49,241,609	31,413,140	80,654,749	
Accounts receivable, net:								
Accounts receivable, current	4,122,928	3,079,002	-	396,206	7,598,136	1,709,430	9,307,566	
Accounts receivable-DPCU, current	-	-	-	-	-	1,058,606	1,058,606	
Allowances for accounts receivable	(1,905,158)	(1,671,771)	-	(17,575)	(3,594,504)	(1,021,493)	(4,615,997)	
Total accounts receivable, net	2,217,770	1,407,231	-	378,631	4,003,632	1,746,543	5,750,175	
Inventories	3,930,321	-	-	63,800	3,994,121	241,460	4,235,581	
Other assets:								
Other assets, current	147,029	448,027	-	13,060	608,116	228,660	836,776	
Other assets, noncurrent	-	-	-	3,397	3,397	-	3,397	
Total other assets	147,029	448,027	-	16,457	611,513	228,660	840,173	
Total Assets	\$ 33,135,239	8,702,855	1,190,948	14,821,833	57,850,875	33,629,803	91,480,678	
Liabilities								
Accounts payable	\$ 4,996,533	1,661,625	15,626	2,050,210	8,723,994	1,021,532	9,745,526	
Accrued expenses	3,416,239	608,866	13,583	344,129	4,382,817	8,428,255	12,811,072	
Accrued compensated absences:								
Accrued compensated absences, current	237,444	20,129	1,251	26,566	285,390	175,297	460,687	
Accrued compensated absences, noncurrent	3,354,744	284,404	17,666	375,338	4,032,152	2,476,686	6,508,838	
Total accrued compensated absences	3,592,188	304,533	18,917	401,904	4,317,542	2,651,983	6,969,525	
Deferred revenue:								
Deferred revenue, current	7,244,833	2,419,181	273,364	1,049,352	10,986,730	456,388	11,443,118	
Deferred revenue, noncurrent	157,143	-	6,359,535	-	6,516,678	-	6,516,678	
Total deferred revenue	7,401,976	2,419,181	6,632,899	1,049,352	17,503,408	456,388	17,959,796	
Other liabilities:								
Deposits held for others	2,998,229	-	19,494	124,558	3,142,281	20,381	3,162,662	
Total other liabilities	2,998,229	-	19,494	124,558	3,142,281	20,381	3,162,662	
Total Liabilities	\$ 22,405,165	4,994,205	6,700,519	3,970,153	38,070,042	12,578,539	50,648,581	
Net Assets								
Restricted for expendable purposes:								
Auxiliary enterprises	\$ 10,730,074	-	976,983	5,688,913	17,395,970	(71,265)	17,324,705	
Unrestricted net assets	-	3,708,650	(6,486,554)	5,162,767	2,384,863	21,122,529	23,507,392	
Total Net Assets	\$ 10,730,074	3,708,650	(5,509,571)	10,851,680	19,780,833	21,051,264	40,832,097	

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2006

Boulder

	ENTERPRISE					Other Auxiliary Services	Total
	Auxiliary Services	Education Services	Research Support Services	Other Self-Funded Services	Subtotal		
Operating Revenues							
Student tuition, net							
Student tuition	\$ -	13,510,462	-	-	13,510,462	-	13,510,462
Scholarship allowance	-	(1,763,180)	-	-	(1,763,180)	-	(1,763,180)
Total Student tuition, net	-	11,747,282	-	-	11,747,282	-	11,747,282
Student fees, net (pledged revenues of \$2,830,530)							
Student fees	21,215,928	47,081	-	-	21,263,009	-	21,263,009
Scholarship allowance	(2,578,042)	(5,563)	-	-	(2,583,605)	-	(2,583,605)
Total Student fees, net	18,637,886	41,518	-	-	18,679,404	-	18,679,404
Sales and services of educational departments (pledged revenues of \$2,626,252)	12,232,297	2,370,229	-	1,573,675	16,176,201	9,459,244	25,635,445
Auxiliary enterprises, net (pledged revenues of \$21,844,152)							
Auxiliary enterprises	105,658,865	-	6,502,102	-	112,160,967	-	112,160,967
Scholarship allowance	(1,562,221)	-	-	-	(1,562,221)	-	(1,562,221)
Total Auxiliary enterprises, net	104,096,644	-	6,502,102	-	110,598,746	-	110,598,746
Internal revenues:							
Internal service center revenues	-	-	-	31,787,441	31,787,441	96,051,335	127,838,776
Interdepartmental revenues	9,320,351	815,604	-	754,456	10,890,411	7,238,310	18,128,721
Total internal revenues	9,320,351	815,604	-	32,541,897	42,677,852	103,289,645	145,967,497
Other operating revenues (pledged revenues of \$1,242,350)	388,462	74,226	330	1,488,190	1,951,208	3,134,961	5,086,169
Total Operating Revenues	144,675,640	15,048,859	6,502,432	35,603,762	201,830,693	115,883,850	317,714,543
Operating Expenses							
Education and general:							
Instruction	-	14,885,742	-	-	14,885,742	10,966,638	25,852,380
Research	-	-	-	-	-	490,890	490,890
Public service	-	-	-	1,324,240	1,324,240	723,493	2,047,733
Academic support	-	-	-	-	-	3,096,697	3,096,697
Student services	30,483,725	-	-	853,470	31,337,195	635,848	31,973,043
Institutional support	-	-	-	-	-	2,918,848	2,918,848
Operation and maintenance of plant	-	-	-	-	-	6,418,415	6,418,415
Student aid	1,209,809	151,119	-	1,419	1,362,347	(65,950)	1,296,397
Total Education and general expenses	31,693,534	15,036,861	-	2,179,129	48,909,524	25,184,879	74,094,403
Auxiliary enterprises							
Program expenses	100,328,125	-	6,107,474	-	106,435,599	11,025	106,446,624
Internal service center expenses	-	-	-	24,985,400	24,985,400	100,965,308	125,950,708
Total Auxiliary enterprises, net	100,328,125	-	6,107,474	24,985,400	131,420,999	100,976,333	232,397,332
Total Operating Expenses	132,021,659	15,036,861	6,107,474	27,164,529	180,330,523	126,161,212	306,491,735

	ENTERPRISE						
	Auxiliary Services	Education Services	Research Support Services	Other Self-Funded Services	Subtotal	Other Auxiliary Services	Total
Operating Income (Loss)	12,653,981	11,998	394,958	8,439,233	21,500,170	(10,277,362)	11,222,808
Nonoperating Revenues (Expenses)							
Investment income, net:							
Investment income	-	6,260	-	-	6,260	-	6,260
Investment expense	(9)	-	-	-	(9)	-	(9)
Total Investment income, net	(9)	6,260	-	-	6,251	-	6,251
Royalty income, net (pledged revenues of \$91,684)							
Royalty income	603,699	-	-	-	603,699	10,577,813	11,181,512
Royalty expense	(4,405)	-	-	-	(4,405)	(5,013)	(9,418)
Total Royalty income, net	599,294	-	-	-	599,294	10,572,800	11,172,094
Loss on disposal of fixed assets	3,552	87	-	762	4,401	148,992	153,393
Other nonoperating revenues, net (pledged revenues of \$20,517)							
Other revenues	28,840	217,268	16,137	-	262,245	972,334	1,234,579
Other expenses	-	(221)	-	-	(221)	(100)	(321)
Total Other nonoperating revenues, net	28,840	217,047	16,137	-	262,024	972,234	1,234,258
Net Nonoperating Revenues (Expenses)	631,677	223,394	16,137	762	871,970	11,694,026	12,565,996
Income (Loss) Before Other Revenues	13,285,658	235,392	411,095	8,439,995	22,372,140	1,416,664	23,788,804
Other Interfund Related Additions and Deletions							
Indirect cost recovery transfers	-	-	7,319,483	-	7,319,483	3,111,384	10,430,867
Mandatory transfers	(11,208,190)	-	(4,815,081)	(5,176,413)	(21,199,684)	(137,371)	(21,337,055)
Voluntary transfers	(363,174)	(2,035,068)	(2,569,066)	(1,198,976)	(6,166,284)	(6,564,168)	(12,730,452)
Scholarship allowance offset	191,415	1,278,415	-	(4,639)	1,465,191	(356,893)	1,108,298
Fixed asset additions & plant fund activity	(388,704)	-	-	-	(388,704)	(145,095)	(533,799)
Total Other Interfund Related Additions and Deletions	(11,768,653)	(756,653)	(64,664)	(6,380,028)	(18,969,998)	(4,092,143)	(23,062,141)
Increase (Decrease) in Net Assets	1,517,005	(521,261)	346,431	2,059,967	3,402,142	(2,675,479)	726,663
Net assets, beginning of year as originally stated	9,213,069	4,229,911	(5,856,002)	8,791,713	16,378,691	23,726,743	40,105,434
Net Assets, End of Year	\$ 10,730,074	3,708,650	(5,509,571)	10,851,680	19,780,833	21,051,264	40,832,097

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary Services

June 30, 2006

Boulder

	Intercollegiate Athletics	Bookstore	Student Recreation Center	Housing Operations	Student Health Facilities	Parking	Student Government Operations	Student Union Facilities	Total
Assets									
Cash and investments:									
Equity in pooled cash and investments	\$ 8,745,413	1,772,349	853,149	5,588,861	1,768,764	1,567,408	5,798,635	631,040	26,725,619
Cash on hand	6,500	21,000	4,000	3,600	600	28,600	10,100	40,100	114,500
Total cash and investments	8,751,913	1,793,349	857,149	5,592,461	1,769,364	1,596,008	5,808,735	671,140	26,840,119
Accounts and loans receivable, net:									
Accounts receivable:									
Accounts receivable, current	549,992	890,655	25,016	686,097	453,283	1,172,243	302,279	43,363	4,122,928
Allowances for accounts receivable	(14,173)	(9,288)	(5,785)	(353,658)	(262,793)	(1,049,411)	(209,778)	(272)	(1,905,158)
Total accounts and loans receivable, net	535,819	881,367	19,231	332,439	190,490	122,832	92,501	43,091	2,217,770
Inventories	-	2,823,651	-	983,271	36,102	-	-	87,297	3,930,321
Other assets:	111,883	6,076	-	-	-	-	360	28,710	147,029
Total Assets	\$ 9,399,615	5,504,443	876,380	6,908,171	1,995,956	1,718,840	5,901,596	830,238	33,135,239
Liabilities									
Accounts payable	\$ 1,391,082	1,606,722	79,095	1,101,528	683,881	16,384	63,941	53,900	4,996,533
Accrued expenses	860,416	139,377	147,806	1,370,952	448,831	66,087	121,500	261,270	3,416,239
Accrued compensated absences:									
Accrued compensated absences, current	53,812	15,493	11,400	84,339	35,636	8,545	10,197	18,022	237,444
Accrued compensated absences, noncurrent	760,283	218,891	161,075	1,191,590	503,488	120,733	144,061	254,623	3,354,744
Total accrued compensated absences	814,095	234,384	172,475	1,275,929	539,124	129,278	154,258	272,645	3,592,188
Deferred revenue:									
Deferred revenue, current	6,096,421	-	116,607	377,870	-	31,428	599,365	23,142	7,244,833
Deferred revenue, noncurrent	157,143	-	-	-	-	-	-	-	157,143
Total deferred revenue	6,253,564	-	116,607	377,870	-	31,428	599,365	23,142	7,401,976
Other liabilities:									
Deposits held for others	78,231	96,348	8,340	2,766,452	-	43,370	83	5,405	2,998,229
Total Liabilities	\$ 9,397,388	2,076,831	524,323	6,892,731	1,671,836	286,547	939,147	616,362	22,405,165
Net Assets									
Restricted for expendable purposes:									
Auxiliary enterprises	\$ 2,227	3,427,612	352,057	15,440	324,120	1,432,293	4,962,449	213,876	10,730,074
Total Net Assets	\$ 2,227	3,427,612	352,057	15,440	324,120	1,432,293	4,962,449	213,876	10,730,074

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary Services

June 30, 2006

Boulder

	Intercollegiate Athletics	Bookstore	Student Recreation Center	Housing Operations	Student Health Facilities	Parking	Student Government Operations	Student Union Facilities	Total
Operating Revenues									
Student fees, net (pledged revenues of \$2,830,530)									
Student fees	\$ 1,499,488	-	4,753,471	-	3,379,270	-	6,324,589	5,259,110	21,215,928
Scholarship allowance	(177,206)	-	(561,754)	-	(399,355)	-	(818,217)	(621,510)	(2,578,042)
Total Student fees, net	1,322,282	-	4,191,717	-	2,979,915	-	5,506,372	4,637,600	18,637,886
Sales and services of educational departments (pledged revenues of \$1,863,412)	-	-	1,678,543	-	6,525,408	-	453,218	3,575,128	12,232,297
Auxiliary enterprises, net (pledged revenues of \$15,800,261)									
Auxiliary enterprises	25,250,172	17,244,885	-	56,567,780	-	6,596,028	-	-	105,658,865
Scholarship allowance	-	-	-	(1,562,221)	-	-	-	-	(1,562,221)
Total Auxiliary enterprises, net	25,250,172	17,244,885	-	55,005,559	-	6,596,028	-	-	104,096,644
Internal revenues:									
Interdepartmental revenues	7,439,812	-	121,278	-	423,417	-	27,306	1,308,538	9,320,351
Total internal revenues	7,439,812	-	121,278	-	423,417	-	27,306	1,308,538	9,320,351
Other operating revenues (pledged revenues of \$59,003)	-	-	911	-	-	-	14,264	373,287	388,462
Total Operating Revenues	34,012,266	17,244,885	5,992,449	55,005,559	9,928,740	6,596,028	6,001,160	9,894,553	144,675,640
Operating Expenses									
Education and general:									
Student services	-	-	5,553,412	-	10,274,670	-	6,440,835	8,214,808	30,483,725
Student aid	1,187,883	-	-	19,190	1,129	-	436	1,171	1,209,809
Total Education and general expenses	1,187,883	-	5,553,412	19,190	10,275,799	-	6,441,271	8,215,979	31,693,534
Auxiliary enterprises									
Program expenses	32,919,935	16,492,785	-	46,284,803	-	4,630,602	-	-	100,328,125
Total Auxiliary enterprises, net	32,919,935	16,492,785	-	46,284,803	-	4,630,602	-	-	100,328,125
Total Operating Expenses	34,107,818	16,492,785	5,553,412	46,303,993	10,275,799	4,630,602	6,441,271	8,215,979	132,021,659
Operating Income (Loss)	(95,552)	752,100	439,037	8,701,566	(347,059)	1,965,426	(440,111)	1,678,574	12,653,981
Nonoperating Revenues (Expenses)									
Investment expense	-	-	-	(9)	-	-	-	-	(9)
Royalty income, net (pledged revenues of \$91,684)									
Royalty income	603,699	-	-	-	-	-	-	-	603,699
Royalty expense	(4,200)	-	-	-	-	-	(205)	-	(4,405)
Total Royalty income, net	599,499	-	-	-	-	-	(205)	-	599,294
Loss on disposal of fixed assets	1,986	-	-	1,518	-	-	-	48	3,552
Other nonoperating revenues, net (pledged revenues of \$4,380)	1,671	-	26,167	-	-	-	-	1,002	28,840
Net Nonoperating Revenues (Expenses)	603,156	-	26,167	1,509	-	-	(205)	1,050	631,677
Income (Loss) Before Other Revenues	507,604	752,100	465,204	8,703,075	(347,059)	1,965,426	(440,316)	1,679,624	13,285,658
Other Interfund Related Additions and Deletions									
Mandatory transfers	(4,049,722)	-	(723,600)	(3,126,411)	(22,844)	(1,258,835)	-	(2,026,778)	(11,208,190)
Voluntary transfers	8,170,175	9,945	(334,803)	(7,183,981)	(269,946)	(915,993)	731,943	(570,514)	(363,174)
Scholarship allowance offset	(3,708,101)	-	561,754	1,506,402	396,888	-	1,596,900	(162,428)	191,415
Fixed asset additions & plant fund activity	(14,078)	(114,174)	(5,290)	(72,588)	(21,504)	-	(5,300)	(155,770)	(388,704)
Total Other Interfund Related Additions and Deletions	398,274	(104,229)	(501,939)	(8,876,578)	82,594	(2,174,828)	2,323,543	(2,915,490)	(11,768,653)
Increase (Decrease) in Net Assets	905,878	647,871	(36,735)	(173,503)	(264,465)	(209,402)	1,883,227	(1,235,866)	1,517,005
Net assets, beginning of year as originally stated	(903,651)	2,779,741	388,792	188,943	588,585	1,641,695	3,079,222	1,449,742	9,213,069
Net Assets, End of Year	\$ 2,227	3,427,612	352,057	15,440	324,120	1,432,293	4,962,449	213,876	10,730,074

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS

Education Services

June 30, 2006

Boulder

	Continuing Education Operations	International Education Operations	Total
Assets			
Cash and investments:			
Equity in pooled cash and investments	\$ 4,262,908	2,488,508	6,751,416
Cash on hand	1,517	94,664	96,181
Total cash and investments	4,264,425	2,583,172	6,847,597
Accounts and loans receivable, net:			
Accounts receivable:			
Accounts receivable, current	2,632,515	446,487	3,079,002
Allowances for accounts receivable	(1,662,298)	(9,473)	(1,671,771)
Total accounts and loans receivable, net	970,217	437,014	1,407,231
Other assets:	15,536	432,491	448,027
Total Assets	\$ 5,250,178	3,452,677	8,702,855
Liabilities			
Accounts payable	\$ 174,551	1,487,074	1,661,625
Accrued expenses	547,962	60,904	608,866
Accrued compensated absences:			
Accrued compensated absences, current	16,232	3,897	20,129
Accrued compensated absences, noncurrent	229,341	55,063	284,404
Total accrued compensated absences	245,573	58,960	304,533
Deferred revenue, current	1,409,399	1,009,782	2,419,181
Total Liabilities	\$ 2,377,485	2,616,720	4,994,205
Net Assets			
Unrestricted net assets	\$ 2,872,693	835,957	3,708,650
Total Net Assets	\$ 2,872,693	835,957	3,708,650

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Education Services

June 30, 2006

Boulder

	Continuing Education Operations	International Education Operations	Total
Operating Revenues			
Student tuition, net:			
Student tuition	\$ 13,510,462	-	13,510,462
Scholarship allowance	(1,763,180)	-	(1,763,180)
Total Student tuition, net	11,747,282	-	11,747,282
Student fees, net:			
Student fees	47,081	-	47,081
Scholarship allowance	(5,563)	-	(5,563)
Total Student fees, net	41,518	-	41,518
Sales and services of educational departments	151,269	2,218,960	2,370,229
Internal revenues:			
Interdepartmental revenues	814,604	1,000	815,604
Total internal revenues	814,604	1,000	815,604
Other operating revenues:			
Other revenues	73,305	921	74,226
Total Other operating revenues	73,305	921	74,226
Total Operating Revenues	12,827,978	2,220,881	15,048,859
Operating Expenses			
Education and general:			
Instruction	13,030,399	1,855,343	14,885,742
Student aid	61,655	89,464	151,119
Total Education and general expenses	13,092,054	1,944,807	15,036,861
Total Operating Expenses	13,092,054	1,944,807	15,036,861
Operating Income (Loss)	(264,076)	276,074	11,998
Nonoperating Revenues (Expenses)			
Investment income	-	6,260	6,260
Loss on disposal of fixed assets	87	-	87
Other nonoperating revenues, net:			
Other revenues	217,268	-	217,268
Other expenses	(221)	-	(221)
Total Other nonoperating revenues, net	217,047	-	217,047
Net Nonoperating Revenues (Expenses)	217,134	6,260	223,394
Income (Loss) Before Other Revenues	(46,942)	282,334	235,392
Other Interfund Related Additions and Deletions			
Voluntary transfers	(2,035,665)	597	(2,035,068)
Scholarship allowance offset	1,571,021	(292,606)	1,278,415
Total Other Interfund Related Additions and Deletions	(464,644)	(292,009)	(756,653)
Increase (Decrease) in Net Assets	(511,586)	(9,675)	(521,261)
Net assets, beginning of year as originally stated	3,384,279	845,632	4,229,911
Net Assets, End of Year	\$ 2,872,693	835,957	3,708,650

UNIVERSITY OF COLORADO**STATEMENT OF NET ASSETS**

Research Support Services

June 30, 2006

Boulder

	Research Building System	Research Building Exempt	Total
Assets			
Equity in pooled cash and investments	\$ 1,052,313	138,635	1,190,948
Total Assets	\$ 1,052,313	138,635	1,190,948
Liabilities			
Accounts payable	\$ 5,058	10,568	15,626
Accrued expenses	13,583	-	13,583
Accrued compensated absences:			
Accrued compensated absences, current	1,251	-	1,251
Accrued compensated absences, noncurrent	17,666	-	17,666
Total accrued compensated absences	18,917	-	18,917
Deferred revenue:			
Deferred revenue, current	18,278	255,086	273,364
Deferred revenue, noncurrent	-	6,359,535	6,359,535
Total deferred revenue	18,278	6,614,621	6,632,899
Other liabilities:			
Deposits held for others	19,494	-	19,494
Total Liabilities	\$ 75,330	6,625,189	6,700,519
Net Assets			
Restricted for expendable purposes:			
Auxiliary enterprises	\$ 976,983	-	976,983
Unrestricted net assets	-	(6,486,554)	(6,486,554)
Total Net Assets	\$ 976,983	(6,486,554)	(5,509,571)

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Research Support Services

June 30, 2006

Boulder

	Research Building System	Research Building Exempt	Total
Operating Revenues			
Auxiliary enterprises, net (pledged revenues of \$6,043,891)	\$ 6,080,953	421,149	6,502,102
Other operating revenues (pledged revenues of \$330)	330	-	330
Total Operating Revenues	6,081,283	421,149	6,502,432
Operating Expenses			
Auxiliary enterprises	5,928,431	179,043	6,107,474
Total Operating Expenses	5,928,431	179,043	6,107,474
Operating Income (Loss)	152,852	242,106	394,958
Nonoperating Revenues (Expenses)			
Other nonoperating revenues, net (pledged revenues of \$16,137)	16,137	-	16,137
Income (Loss) Before Other Revenues	168,989	242,106	411,095
Other Interfund Related Additions and Deletions			
Indirect cost recovery transfers	7,319,483	-	7,319,483
Mandatory transfers	(4,815,081)	-	(4,815,081)
Voluntary transfers	(2,608,486)	39,420	(2,569,066)
Total Other Interfund Related Additions and Deletions	(104,084)	39,420	(64,664)
Increase (Decrease) in Net Assets	64,905	281,526	346,431
Net assets, beginning of year as originally stated	912,078	(6,768,080)	(5,856,002)
Net Assets, End of Year	\$ 976,983	(6,486,554)	(5,509,571)

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Other Self-funded Services

June 30, 2006

Boulder

	Conference Services	Cogeneration	Other Student Services	Telecom	Total
Assets					
Cash and investments:					
Equity in pooled cash and investments	\$ 865,879	7,180,211	473,152	5,842,353	14,361,595
Cash on hand	1,000	-	350	-	1,350
Total cash and investments	866,879	7,180,211	473,502	5,842,353	14,362,945
Accounts and loans receivable, net:					
Accounts receivable:					
Accounts receivable, current	339,795	38,596	162	17,653	396,206
Allowances for accounts receivable	-	-	78	(17,653)	(17,575)
Total accounts and loans receivable, net	339,795	38,596	240	-	378,631
Inventories	-	63,800	-	-	63,800
Other assets:					
Other assets, current	-	4,744	8,316	-	13,060
Other assets, noncurrent	-	3,397	-	-	3,397
Total other assets	-	8,141	8,316	-	16,457
Total Assets	\$ 1,206,674	7,290,748	482,058	5,842,353	14,821,833
Liabilities					
Accounts payable	\$ 116,948	1,861,083	295	71,884	2,050,210
Accrued expenses	33,424	148,739	17,113	144,853	344,129
Accrued compensated absences:					
Accrued compensated absences, current	3,059	9,490	1,099	12,918	26,566
Accrued compensated absences, noncurrent	43,220	134,082	15,521	182,515	375,338
Total accrued compensated absences	46,279	143,572	16,620	195,433	401,904
Deferred revenue:					
Deferred revenue, current	860,052	-	189,300	-	1,049,352
Other liabilities:					
Deposits held for others	124,558	-	-	-	124,558
Total Liabilities	\$ 1,181,261	2,153,394	223,328	412,170	3,970,153
Net Assets					
Restricted for expendable purposes:					
Auxiliary enterprises	\$ -	-	258,730	5,430,183	5,688,913
Unrestricted net assets	25,413	5,137,354	-	-	5,162,767
Total Net Assets	\$ 25,413	5,137,354	258,730	5,430,183	10,851,680

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Self-funded Services

June 30, 2006

Boulder

	Conference Services	Cogeneration	Other Student Services	Telecom	Total
Operating Revenues					
Sales and services of educational departments (pledged revenues of \$762,840)	\$ 810,217	-	763,458	-	1,573,675
Internal revenues:					
Internal service center revenues	-	25,752,764	-	6,034,677	31,787,441
Interdepartmental revenues	475,150	44,754	234,552	-	754,456
Total internal revenues	475,150	25,797,518	234,552	6,034,677	32,541,897
Other operating revenues (pledged revenues of \$1,183,017)	-	305,173	-	1,183,017	1,488,190
Total Operating Revenues	1,285,367	26,102,691	998,010	7,217,694	35,603,762
Operating Expenses					
Education and general:					
Public service	1,324,240	-	-	-	1,324,240
Student services	-	-	853,470	-	853,470
Student aid	-	58	1,361	-	1,419
Total Education and general expenses	1,324,240	58	854,831	-	2,179,129
Auxiliary enterprises					
Internal service center expenses	-	19,725,196	-	5,260,204	24,985,400
Total Operating Expenses	1,324,240	19,725,254	854,831	5,260,204	27,164,529
Operating Income (Loss)	(38,873)	6,377,437	143,179	1,957,490	8,439,233
Nonoperating Revenues (Expenses)					
Loss on disposal of fixed assets	-	-	-	762	762
Net Nonoperating Revenues (Expenses)	-	-	-	762	762
Income (Loss) Before Other Revenues	(38,873)	6,377,437	143,179	1,958,252	8,439,995
Other Interfund Related Additions and Deletions					
Mandatory transfers	-	(4,331,450)	-	(844,963)	(5,176,413)
Voluntary transfers	62,233	(407,394)	(50,506)	(803,309)	(1,198,976)
Scholarship allowance offset	-	-	(4,639)	-	(4,639)
Total Other Interfund Related Additions and Deletions	62,233	(4,738,844)	(55,145)	(1,648,272)	(6,380,028)
Increase (Decrease) in Net Assets	23,360	1,638,593	88,034	309,980	2,059,967
Net assets, beginning of year as originally stated	2,053	3,498,761	170,696	5,120,203	8,791,713
Net Assets, End of Year	\$ 25,413	5,137,354	258,730	5,430,183	10,851,680

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Other Auxiliary Services

June 30, 2006

Boulder

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Assets				
Cash and investments:				
Equity in pooled cash and investments	\$ 5,195,481	14,149,614	12,057,210	31,402,305
Cash on hand	3,345	-	7,490	10,835
Total cash and investments	5,198,826	14,149,614	12,064,700	31,413,140
Accounts and loans receivable, net:				
Accounts receivable:				
Accounts receivable, current	58,578	-	1,650,852	1,709,430
Accounts receivable-DPCU, current	-	-	1,058,606	1,058,606
Allowances for accounts receivable	(2,520)	-	(1,018,973)	(1,021,493)
Total accounts and loans receivable, net	56,058	-	1,690,485	1,746,543
Inventories	241,460	-	-	241,460
Other assets:	19,298	-	209,362	228,660
Total Assets	\$ 5,515,642	14,149,614	13,964,547	33,629,803
Liabilities				
Accounts payable	\$ 271,018	29,179	721,335	1,021,532
Accrued expenses	6,240,129	1,461,073	727,053	8,428,255
Accrued compensated absences:				
Accrued compensated absences, current	35,528	139,769	-	175,297
Accrued compensated absences, noncurrent	501,950	1,974,736	-	2,476,686
Total accrued compensated absences	537,478	2,114,505	-	2,651,983
Deferred revenue:				
Deferred revenue, current	88,495	-	367,893	456,388
Other liabilities:				
Deposits held for others	-	-	20,381	20,381
Total other liabilities	-	-	20,381	20,381
Total Liabilities	\$ 7,137,120	3,604,757	1,836,662	12,578,539
Net Assets				
Restricted for expendable purposes:				
Auxiliary enterprises	\$ -	-	(71,265)	(71,265)
Unrestricted net assets	(1,621,478)	10,544,857	12,199,150	21,122,529
Total Net Assets	\$ (1,621,478)	10,544,857	12,127,885	21,051,264

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Auxiliary Services

June 30, 2006

Boulder

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Operating Revenues				
Sales and services of educational departments	\$ -	(11,000)	9,470,244	9,459,244
Internal revenues:				
Internal service center revenues	96,051,335	-	-	96,051,335
Interdepartmental revenues	-	(5)	7,238,315	7,238,310
Total internal revenues	96,051,335	(5)	7,238,315	103,289,645
Other operating revenues:	1,056,662	(10,154)	2,088,453	3,134,961
Total Operating Revenues	97,107,997	(21,159)	18,797,012	115,883,850
Operating Expenses				
Education and general:				
Instruction	-	1,258,843	9,707,795	10,966,638
Research	-	343,872	147,018	490,890
Public service	-	-	723,493	723,493
Academic support	-	2,125,368	971,329	3,096,697
Student services	-	(13,010)	648,858	635,848
Institutional support	-	31,493	2,887,355	2,918,848
Operation and maintenance of plant	-	-	6,418,415	6,418,415
Student aid	-	20,816	(86,766)	(65,950)
Total Education and general expenses	-	3,767,382	21,417,497	25,184,879
Auxiliary enterprises				
Program expenses	-	-	11,025	11,025
Internal service center expenses	100,965,308	-	-	100,965,308
Total Auxiliary enterprises, net	100,965,308	-	11,025	100,976,333
Total Operating Expenses	100,965,308	3,767,382	21,428,522	126,161,212
Operating Income (Loss)	(3,857,311)	(3,788,541)	(2,631,510)	(10,277,362)
Nonoperating Revenues (Expenses)				
Royalty income, net:				
Royalty income	-	10,577,813	-	10,577,813
Royalty expense	-	-	(5,013)	(5,013)
Total Royalty income, net	-	10,577,813	(5,013)	10,572,800
Loss on disposal of fixed assets	4,707	786	143,499	148,992
Other nonoperating revenues, net:				
Other revenues	22,988	920	948,426	972,334
Other expenses	-	-	(100)	(100)
Total Other nonoperating revenues, net	22,988	920	948,326	972,234
Net Nonoperating Revenues (Expenses)	27,695	10,579,519	1,086,812	11,694,026
Income (Loss) Before Other Revenues	(3,829,616)	6,790,978	(1,544,698)	1,416,664
Other Interfund Related Additions and Deletions				
Indirect cost recovery transfers	-	3,111,384	-	3,111,384
Mandatory transfers	(127,371)	(10,000)	-	(137,371)
Voluntary transfers	1,916,273	(11,781,552)	3,301,111	(6,564,168)
Scholarship allowance offset	-	(68,084)	(288,809)	(356,893)
Fixed asset additions & plant fund activity	-	(80,719)	(64,376)	(145,095)
Total Other Interfund Related Additions and Deletions	1,788,902	(8,828,971)	2,947,926	(4,092,143)
Increase (Decrease) in Net Assets	(2,040,714)	(2,037,993)	1,403,228	(2,675,479)
Net assets, beginning of year as originally stated	419,236	12,582,850	10,724,657	23,726,743
Net Assets, End of Year	\$ (1,621,478)	10,544,857	12,127,885	21,051,264

Denver and Health Sciences Center



UCDHSC Supplemental Statements

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UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
June 30, 2006
Denver and Health Sciences Center

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			Consolidation Adjustments	FY2006 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund		Retirement of Indebtedness	Investment in Plant			
Assets									
Cash and investments:									
Equity in pooled cash and investments	\$ 23,145,885	74,883,454	25,743,021	-	122,990,791	1,366,344	-	-	248,129,495
Cash on hand	13,925	46,489,102	34,089	-	-	-	-	-	46,537,116
Investments and restricted pooled cash	-	52,115,135	5,904,679	5,491,157	143,241,831	40,866	-	-	206,793,668
Total cash and investments	23,159,810	173,487,691	31,681,789	5,491,157	266,232,622	1,407,210	-	-	501,460,279
Accounts and loans receivable, net:									
Accounts receivable:									
Accounts receivable, current	10,230,458	49,014,557	40,293,401	-	1,488,869	152	-	(1,049,059)	99,978,378
Accounts receivable-DPCU, current	1,049	-	3,604,316	-	-	-	-	-	3,605,365
Accounts receivable, noncurrent	-	-	-	12,689	-	-	-	-	12,689
Allowances for accounts receivable	(2,145,239)	(8,445,215)	(31,006)	-	-	-	-	-	(10,621,460)
Net accounts receivable	8,086,268	40,569,342	43,866,711	12,689	1,488,869	152	-	(1,049,059)	92,974,972
Loans receivable:									
Loans receivable, noncurrent	-	-	-	14,784,349	-	-	-	-	14,784,349
Allowances for loans receivable	-	-	-	(667,612)	-	-	-	-	(667,612)
Net loans receivable	-	-	-	14,116,737	-	-	-	-	14,116,737
Total accounts and loans receivable, net	8,086,268	40,569,342	43,866,711	14,129,426	1,488,869	152	-	(1,049,059)	107,091,709
Inventories	232,974	2,604,509	-	-	-	-	-	-	2,837,483
Other assets:									
Other assets, current	7,652	924,860	-	-	84,211	-	114,780	-	1,131,503
Other assets, noncurrent	-	1,072,423	-	-	1,113,150	-	2,016,096	-	4,201,669
Total other assets	7,652	1,997,283	-	-	1,197,361	-	2,130,876	-	5,333,172
Capital assets, net:									
Nondepreciable capital assets:									
Land	-	-	-	-	-	-	19,592,457	-	19,592,457
Construction in progress	-	-	-	-	-	-	100,721,210	-	100,721,210
Collections	-	-	-	-	-	-	1,126,969	-	1,126,969
Total nondepreciable capital assets	-	-	-	-	-	-	121,440,636	-	121,440,636
Depreciable capital assets:									
Buildings	-	-	-	-	-	-	598,060,023	-	598,060,023
Improvements other than buildings	-	-	-	-	-	-	43,194,759	-	43,194,759
Equipment	-	-	-	-	-	-	122,807,777	-	122,807,777
Library and other collections	-	-	-	-	-	-	46,253,267	-	46,253,267
Less: accumulated depreciation	-	-	-	-	-	-	(295,481,376)	-	(295,481,376)
Total depreciable capital assets, net	-	-	-	-	-	-	514,834,450	-	514,834,450
Total capital assets, net	-	-	-	-	-	-	636,275,086	-	636,275,086
Interfund receivables, net of interfund payables	-	(2,985,256)	50,076	-	-	(37,320,026)	-	-	(40,255,206)
Total Assets	\$ 31,486,704	215,673,569	75,598,576	19,620,583	268,918,852	(35,912,664)	638,405,962	(1,049,059)	1,212,742,523

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			Consolidation Adjustments	FY2006 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant		
Liabilities									
Accounts payable	\$ 4,278,416	13,412,635	4,801,438	140,641	14,667,539	125	-	(1,049,059)	36,251,735
Accounts payable-DPCU	-	-	10,000	-	-	-	-	-	10,000
Accrued expenses	14,983,867	20,383,769	27,619,916	14,180	6,398	-	-	-	63,008,130
Accrued compensated absences:									
Accrued compensated absences, current	2,205,315	1,561,668	-	-	-	-	-	-	3,766,983
Accrued compensated absences, noncurrent	31,157,997	22,064,169	-	-	-	-	-	-	53,222,166
Total accrued compensated absences	33,363,312	23,625,837	-	-	-	-	-	-	56,989,149
Deferred revenue:									
Deferred revenue, current	9,506,605	2,143,863	25,417,501	-	-	-	-	-	37,067,969
Deferred revenue, noncurrent	-	-	-	-	-	-	-	-	-
Total deferred revenue	9,506,605	2,143,863	25,417,501	-	-	-	-	-	37,067,969
Bonds, notes and leases payable:									
Bonds, notes and leases payable, current	-	-	-	-	412,422	-	8,173,646	-	8,586,068
Bonds, notes and leases payable, noncurrent	-	-	-	-	138,191,387	-	255,208,012	-	393,399,399
Total bonds, notes and leases payable	-	-	-	-	138,603,809	-	263,381,658	-	401,985,467
Other liabilities:									
Deposits held for others	1,239,089	220,374	307,000	-	-	-	-	-	1,766,463
Other liabilities, current	-	2,943,468	50,000	-	734,265	-	-	-	3,727,733
Other liabilities, noncurrent	-	4,646,342	-	932,062	4,068,360	-	-	-	9,646,764
Total other liabilities	1,239,089	7,810,184	357,000	932,062	4,802,625	-	-	-	15,140,960
Total Liabilities	\$ 63,371,289	67,376,288	58,205,855	1,086,883	158,080,371	125	263,381,658	(1,049,059)	610,453,410
Net Assets									
Invested in capital assets, net of related debt	\$ -	-	-	-	-	-	375,024,304	-	375,024,304
Restricted for expendable purposes:									
Academic support	-	-	150,190	-	-	-	-	-	150,190
Instruction	-	-	8,885,205	-	-	-	-	-	8,885,205
Research	-	-	202,564	-	-	-	-	-	202,564
Student services	-	-	52,500	18,533,700	-	-	-	-	18,586,200
Auxiliary enterprises	-	25,702,659	-	-	3,391,630	1,119,346	-	-	30,213,635
Institutional support	-	-	3,647,061	-	-	-	-	-	3,647,061
Scholarships and fellowships	-	-	643,296	-	-	-	-	-	643,296
Capital	-	-	645,509	-	3,422,751	-	-	-	4,068,260
Other	-	-	622,387	-	-	-	-	-	622,387
Total Restricted for expendable purposes	-	25,702,659	14,848,712	18,533,700	6,814,381	1,119,346	-	-	67,018,798
Unrestricted net assets	(31,884,585)	122,594,622	2,544,009	-	104,024,100	(37,032,135)	-	-	160,246,011
Total Net Assets	\$ (31,884,585)	148,297,281	17,392,721	18,533,700	110,838,481	(35,912,789)	375,024,304	-	602,289,113

UNIVERSITY OF COLORADO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
 June 30, 2006
Denver and Health Sciences Center

	CURRENT FUNDS			Student Loan Fund	Endowment and Similar Funds	PLANT FUNDS			Consolidation Adjustments	FY2006 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund			Unexpended	Retirement of Indebtedness	Investment in Plant		
Operating Revenues										
Student tuition, net (pledged revenues of \$11,020,240)										
Student tuition	\$ 113,400,310	14,342,575	-	-	-	-	-	-	(27,602)	127,715,283
Scholarship allowance	(15,984,818)	(1,669,744)	-	-	-	-	-	-	-	(17,654,562)
Total Student tuition, net	97,415,492	12,672,831	-	-	-	-	-	-	(27,602)	110,060,721
Student fees, net (pledged revenues of \$339,778)										
Student fees	5,503,594	2,511,980	-	-	-	-	-	-	-	8,015,574
Scholarship allowance	(770,324)	(277,352)	-	-	-	-	-	-	-	(1,047,676)
Total Student fees, net	4,733,270	2,234,628	-	-	-	-	-	-	-	6,967,898
Fee for service contracts	67,992,668	-	-	-	-	-	-	-	-	67,992,668
Federal grants and contracts (pledged revenues of \$52,957,160)	-	-	268,954,824	32,420	-	-	-	-	(2,971,665)	266,015,579
State and local grants and contracts (pledged revenues of \$3,604,437)	-	-	19,498,179	-	-	-	-	-	-	19,498,179
Nongovernmental grants and contracts	-	-	40,096,216	-	-	-	-	-	-	40,096,216
Sales and services of educational departments (pledged revenues of \$3,533,716)	-	79,196,468	-	-	-	-	-	-	(8,764)	79,187,704
Auxiliary enterprises, net (pledged revenues of \$2,805,625)	-	11,513,922	-	-	-	-	-	-	-	11,513,922
Health services	972,424	401,739,484	-	-	-	-	-	-	(159,543,075)	243,168,833
Internal revenues:										
Internal service center revenues	-	27,473,915	-	-	-	-	-	-	(27,473,915)	-
Interdepartmental revenues	2,350,559	9,128,291	-	-	-	-	-	-	(11,478,850)	-
Other internal revenues	-	-	175,135	-	-	-	-	-	(175,135)	-
Total internal revenues	2,350,559	36,602,206	175,135	-	-	-	-	-	(39,127,900)	-
Other operating revenues (pledged revenues of \$1,014,626)										
Denver AHEC Library funding	3,763,260	-	-	-	-	-	-	-	-	3,763,260
Other revenues	9,052,169	17,632,108	2,281,662	430,354	-	-	-	-	(6,350,931)	23,045,362
Total Other operating revenues	12,815,429	17,632,108	2,281,662	430,354	-	-	-	-	(6,350,931)	26,808,622
Total Operating Revenues	186,279,842	561,591,647	331,006,016	462,774	-	-	-	-	(208,029,937)	871,310,342
Operating Expenses										
Education and general:										
Instruction	102,818,187	72,900,380	53,654,975	-	-	-	-	-	(10,478,289)	218,895,253
Research	2,432,752	120,496	193,657,896	-	-	-	-	-	(2,957,128)	193,254,016
Public service	454,210	29,643,649	29,486,611	-	-	-	-	-	(766,045)	58,818,425
Academic support	34,397,539	301,411	397,224	-	-	-	-	-	(241,907)	34,854,267
Student services	7,420,669	3,276,423	520,874	172,780	-	-	-	-	(48,581)	11,342,165
Institutional support	30,195,522	753,897	714,775	-	-	-	-	-	(758,155)	30,906,039
Operation and maintenance of plant:										
Program expenses	33,095,472	11,132,989	475,312	-	-	873	39,477	-	(1,024,085)	43,720,038
Plant noncapitalizable activity	-	-	-	-	-	-	-	-	3,460,524	3,460,524
Total Operation and maintenance of plant	33,095,472	11,132,989	475,312	-	-	873	39,477	-	2,436,439	47,180,562
Student aid	1,609,600	204,521	4,003,847	-	-	-	-	-	-	5,817,968
Total Education and general expenses	212,423,951	118,333,766	282,911,514	172,780	-	873	39,477	-	(12,813,666)	601,068,695
Depreciation	-	-	-	-	-	-	-	59,411,561	-	59,411,561
Auxiliary enterprises										
Program expenses	-	9,189,626	57,734	-	-	-	-	-	-	9,247,360
Internal service center expenses	-	35,024,398	-	-	-	-	-	-	(31,357,850)	3,666,548
Other internal expenses	-	-	320,011	-	-	-	-	-	(372,239)	(52,228)
Total Auxiliary enterprises, net	-	44,214,024	377,745	-	-	-	-	-	(31,730,089)	12,861,680
Health services	9,106	392,819,489	4,584	-	-	-	-	-	(173,078,257)	219,754,922
Total Operating Expenses	212,433,057	555,367,279	283,293,843	172,780	-	873	39,477	59,411,561	(217,622,012)	893,096,858
Operating Income (Loss)	\$ (26,153,215)	6,224,368	47,712,173	289,994	-	(873)	(39,477)	(59,411,561)	9,592,075	(21,786,516)

	CURRENT FUNDS			Student Loan Fund	Endowment and Similar Funds	PLANT FUNDS			Consolidation Adjustments	FY2006 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund			Retirement of Indebtedness	Investment in Plant			
Nonoperating Revenues (Expenses)										
Gifts	\$ -	-	31,858,843	20,211	-	-	-	-	(12,953,755)	18,925,299
Investment income, net:										
Investment income	-	2,485,516	4,748,076	61,386	-	22,596	12,906	-	-	7,330,480
Investment expense	-	(40,117)	(61,009)	-	-	-	-	-	-	(101,126)
Total Investment income, net	-	2,445,399	4,687,067	61,386	-	22,596	12,906	-	-	7,229,354
Royalty income	-	1,844,606	-	-	-	-	-	-	-	1,844,606
Loss on disposal of fixed assets	1,680	1,301	9,485	-	-	(183,354)	-	(774,520)	-	(945,408)
Interest on capital asset related debt	-	-	-	-	-	-	(12,345,980)	66,258	-	(12,279,722)
Other nonoperating revenues, net (pledged revenues of \$2,039)	4,029,405	349,470	-	-	-	196,033	-	-	-	4,574,908
Net Nonoperating Revenues (Expenses)	4,031,085	4,640,776	36,555,395	81,597	-	35,275	(12,333,074)	(708,262)	(12,953,755)	19,349,037
Income (Loss) Before Other Revenues	(22,122,130)	10,865,144	84,267,568	371,591	-	34,402	(12,372,551)	(60,119,823)	(3,361,680)	(2,437,479)
Capital contributions from state	-	-	-	-	-	46,450,725	-	-	-	46,450,725
Capital appropriations	-	-	(605,769)	-	-	429,669	-	-	-	(176,100)
Capital grants and gifts	-	-	5,478,490	-	-	1,512,610	-	241,272	(98,844)	7,133,528
Total Other Revenues	-	-	4,872,721	-	-	48,393,004	-	241,272	(98,844)	53,408,153
Other Interfund Related Additions and Deletions										
Indirect cost recovery transfers	45,784,404	21,350,616	(67,072,771)	(62,249)	-	-	-	-	-	-
Mandatory transfers	(16,429,102)	(16,671,752)	(159,010)	-	-	12,713,105	20,546,759	-	-	-
Voluntary transfers	(18,002,740)	(695,061)	(7,649,802)	162,608	-	62,288,799	(36,479,141)	-	-	(375,337)
Scholarship allowance offset	11,107,325	1,832,017	(12,939,342)	-	-	-	-	-	-	-
Fixed asset additions & plant fund activity	(5,420,967)	(1,892,259)	(5,036,231)	-	-	(133,120,221)	617,483	141,391,671	3,460,524	-
Financing activity	-	-	-	-	-	40,873,057	(8,328,436)	(32,544,621)	-	-
Total Other Interfund Related Additions and Deletions	17,038,920	3,923,561	(92,857,156)	100,359	-	(17,245,260)	(23,643,335)	108,847,050	3,460,524	(375,337)
Increase (Decrease) in Net Assets	(5,083,210)	14,788,705	(3,716,867)	471,950	-	31,182,146	(36,015,886)	48,968,499	-	50,595,337
Net assets, beginning of year as originally stated	(26,801,375)	133,508,576	21,109,588	18,061,750	-	79,397,741	103,097	326,314,399	-	551,693,776
Adjustments	-	-	-	-	-	258,594	-	(258,594)	-	-
Net assets, beginning of year as adjusted	(26,801,375)	133,508,576	21,109,588	18,061,750	-	79,656,335	103,097	326,055,805	-	551,693,776
Net Assets, End of Year	\$ (31,884,585)	148,297,281	17,392,721	18,533,700	-	110,838,481	(35,912,789)	375,024,304	-	602,289,113

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2006

Denver and Health Sciences Center

	ENTERPRISE					Other	Total
	Auxiliary Services	Education Services	Research Support Services	Other Self-Funded Services	Sub Total	Auxiliary Services	
Assets							
Cash and investments:							
Equity in pooled cash and investments	\$ 3,739,933	26,448,265	371,344	19,961,381	50,520,923	24,362,531	74,883,454
Cash on hand	3,650	475	-	46,466,837	46,470,962	18,140	46,489,102
Investments and restricted cash	-	-	-	52,115,135	52,115,135	-	52,115,135
Total cash and investments	3,743,583	26,448,740	371,344	118,543,353	149,107,020	24,380,671	173,487,691
Accounts receivable, net:							
Accounts receivable, current	310,329	1,038,461	96,291	45,750,857	47,195,938	1,818,619	49,014,557
Allowances for accounts receivable	(85,796)	(317,851)	-	(7,243,291)	(7,646,938)	(798,277)	(8,445,215)
Total accounts receivable, net	224,533	720,610	96,291	38,507,566	39,549,000	1,020,342	40,569,342
Inventories	625,054	-	-	1,979,455	2,604,509	-	2,604,509
Other assets:							
Other assets, current	-	359,166	-	565,094	924,260	600	924,860
Other assets, noncurrent	-	-	-	1,072,423	1,072,423	-	1,072,423
Total other assets	-	359,166	-	1,637,517	1,996,683	600	1,997,283
Interfund receivables, net of interfund payables	-	-	-	-	-	(2,985,256)	(2,985,256)
Total Assets	\$ 4,593,170	27,528,516	467,635	160,667,891	193,257,212	22,416,357	215,673,569
Liabilities							
Accounts payable	\$ 329,704	270,280	20,211	7,970,176	8,590,371	4,822,264	13,412,635
Accounts payable-DPCU	-	-	-	-	-	-	-
Accrued expenses	151,899	3,635,135	139,646	14,157,743	18,084,423	2,299,346	20,383,769
Accrued compensated absences:							
Accrued compensated absences, current	9,694	41,666	10,695	1,416,986	1,479,041	82,627	1,561,668
Accrued compensated absences, noncurrent	136,955	588,683	151,103	20,020,017	20,896,758	1,167,411	22,064,169
Total accrued compensated absences	146,649	630,349	161,798	21,437,003	22,375,799	1,250,038	23,625,837
Deferred revenue:							
Deferred revenue, current	164,441	1,760,218	-	130,300	2,054,959	88,904	2,143,863
Total deferred revenue	164,441	1,760,218	-	130,300	2,054,959	88,904	2,143,863
Other liabilities:							
Deposits held for others	27,887	186,233	5,000	-	219,120	1,254	220,374
Other liabilities, current	-	1,023,506	-	1,915,000	2,938,506	4,962	2,943,468
Other liabilities, noncurrent	-	-	-	4,646,342	4,646,342	-	4,646,342
Total other liabilities	27,887	1,209,739	5,000	6,561,342	7,803,968	6,216	7,810,184
Total Liabilities	\$ 820,580	7,505,721	326,655	50,256,564	58,909,520	8,466,768	67,376,288
Net Assets							
Restricted for expendable purposes:							
Auxiliary enterprises	\$ 3,772,590	-	140,980	21,789,089	25,702,659	-	25,702,659
Total Restricted for expendable purposes	3,772,590	-	140,980	21,789,089	25,702,659	-	25,702,659
Unrestricted net assets	-	20,022,795	-	88,622,238	108,645,033	13,949,589	122,594,622
Total Net Assets	\$ 3,772,590	20,022,795	140,980	110,411,327	134,347,692	13,949,589	148,297,281

UNIVERSITY OF COLORADO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
Auxiliary and Self-Funded Activities
June 30, 2006
Denver and Health Sciences Center

	ENTERPRISE					Other Auxiliary Services	Subtotal	Consolidation Adjustments	Total
	Auxiliary Services	Education Services	Research Support Services	Other Self-Funded Services	Subtotal				
Operating Revenues									
Student tuition, net									
Student tuition	\$ -	14,342,575	-	-	14,342,575	-	14,342,575	-	14,342,575
Scholarship allowance	-	(1,669,744)	-	-	(1,669,744)	-	(1,669,744)	-	(1,669,744)
Total Student tuition, net	-	12,672,831	-	-	12,672,831	-	12,672,831	-	12,672,831
Student fees, net (pledged revenues of \$339,778)									
Student fees	2,441,379	70,601	-	-	2,511,980	-	2,511,980	-	2,511,980
Scholarship allowance	(260,684)	(16,668)	-	-	(277,352)	-	(277,352)	-	(277,352)
Total Student fees, net	2,180,695	53,933	-	-	2,234,628	-	2,234,628	-	2,234,628
Sales and services of educational departments (pledged revenues of \$3,533,716)	-	48,613,745	-	27,246,806	75,860,551	3,335,917	79,196,468	-	79,196,468
Auxiliary enterprises, net (pledged revenues of \$2,805,625)	11,513,922	-	-	-	11,513,922	-	11,513,922	-	11,513,922
Health services	-	1,687,045	-	399,982,939	401,669,984	69,500	401,739,484	(159,543,074)	242,196,410
Internal revenues:									
Internal service center revenues	-	-	4,202,417	9,888,936	14,091,353	13,382,562	27,473,915	-	27,473,915
Interdepartmental revenues	12,434	7,995,325	-	700,126	8,707,885	420,406	9,128,291	-	9,128,291
Total internal revenues	12,434	7,995,325	4,202,417	10,589,062	22,799,238	13,802,968	36,602,206	-	36,602,206
Other operating revenues (pledged revenues of \$1,014,626)	110,052	736,812	643,470	8,420,628	9,910,962	7,721,146	17,632,108	-	17,632,108
Total Operating Revenues	13,817,103	71,759,691	4,845,887	446,239,435	536,662,116	24,929,531	561,591,647	(159,543,074)	402,048,573
Operating Expenses									
Education and general:									
Instruction	-	67,955,882	-	120,109	68,075,991	4,824,389	72,900,380	-	72,900,380
Research	-	-	-	-	-	120,496	120,496	-	120,496
Public service	-	-	-	25,845,698	25,845,698	3,797,951	29,643,649	-	29,643,649
Academic support	-	-	-	-	-	301,411	301,411	-	301,411
Student services	1,931,624	-	-	-	1,931,624	1,344,799	3,276,423	-	3,276,423
Institutional support	-	-	-	284,461	284,461	469,436	753,897	-	753,897
Operation and maintenance of plant:									
Program expenses	-	-	11,066,879	10,697	11,077,576	55,413	11,132,989	-	11,132,989
Total Operation and maintenance of plant	-	-	11,066,879	10,697	11,077,576	55,413	11,132,989	-	11,132,989
Student aid	3,896	80,345	-	1,548	85,789	118,732	204,521	-	204,521
Total Education and general expenses	1,935,520	68,036,227	11,066,879	26,262,513	107,301,139	11,032,627	118,333,766	-	118,333,766
Auxiliary enterprises									
Program expenses	9,397,186	-	-	-	9,397,186	(207,560)	9,189,626	-	9,189,626
Internal service center expenses	-	-	4,327,087	12,571,752	16,898,839	18,125,559	35,024,398	-	35,024,398
Total Auxiliary enterprises, net	9,397,186	-	4,327,087	12,571,752	26,296,025	17,917,999	44,214,024	-	44,214,024
Health services	-	-	-	392,544,450	392,544,450	275,039	392,819,489	(173,078,257)	219,741,232
Total Operating Expenses	11,332,706	68,036,227	15,393,966	431,378,715	526,141,614	29,225,665	555,367,279	(173,078,257)	382,289,022
Operating Income (Loss)	2,484,397	3,723,464	(10,548,079)	14,860,720	10,520,502	(4,296,134)	6,224,368	13,535,183	19,759,551

	ENTERPRISE					Other Auxiliary Services	Subtotal	Consolidation Adjustments	Total
	Auxiliary Services	Education Services	Research Support Services	Other Self-Funded Services	Subtotal				
Nonoperating Revenues (Expenses)									
Investment income, net:									
Investment income	-	-	-	2,485,516	2,485,516	-	2,485,516	-	2,485,516
Investment expense	-	-	-	(40,117)	(40,117)	-	(40,117)	-	(40,117)
Total Investment income, net	-	-	-	2,445,399	2,445,399	-	2,445,399	-	2,445,399
Royalty income	-	-	-	-	-	1,844,606	1,844,606	-	1,844,606
Loss on disposal of fixed assets	1,283	-	-	-	1,283	18	1,301	-	1,301
Other nonoperating revenues, net (pledged revenues of \$2,039)	6,975	3,759	-	280,385	291,119	58,351	349,470	-	349,470
Net Nonoperating Revenues (Expenses)	8,258	3,759	-	2,725,784	2,737,801	1,902,975	4,640,776	-	4,640,776
Income (Loss) Before Other Revenues	2,492,655	3,727,223	(10,548,079)	17,586,504	13,258,303	(2,393,159)	10,865,144	13,535,183	24,400,327
Other Interfund Related Additions and Deletions									
Indirect cost recovery transfers	-	-	21,225,498	-	21,225,498	125,118	21,350,616	-	21,350,616
Mandatory transfers	(941,915)	(1,187,874)	(11,599,147)	(2,887,717)	(16,616,653)	(55,099)	(16,671,752)	-	(16,671,752)
Voluntary transfers	(2,189,818)	(459,484)	1,019,145	(689,474)	(2,319,631)	1,624,570	(695,061)	-	(695,061)
Scholarship allowance offset	260,684	1,571,333	-	-	1,832,017	-	1,832,017	-	1,832,017
Fixed asset additions & plant fund activity	(29,443)	(24,839)	(2,636)	(1,513,809)	(1,570,727)	(321,532)	(1,892,259)	-	(1,892,259)
Total Other Interfund Related Additions and Deletions	(2,900,492)	(100,864)	10,642,860	(5,091,000)	2,550,504	1,373,057	3,923,561	-	3,923,561
Increase (Decrease) in Net Assets	(407,837)	3,626,359	94,781	12,495,504	15,808,807	(1,020,102)	14,788,705	13,535,183	28,323,888
Net assets, beginning of year as originally stated	4,180,427	16,396,436	46,199	97,915,823	118,538,885	14,969,691	133,508,576	-	133,508,576
Net Assets, End of Year	\$ 3,772,590	20,022,795	140,980	110,411,327	134,347,692	13,949,589	148,297,281	13,535,183	161,832,464

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary Services Enterprises

June 30, 2006

Denver and Health Sciences Center

	Bookstore	Student Health Facilities	Parking	Student Government Operations	Total
Assets					
Cash and investments:					
Equity in pooled cash and investments	\$ 34,622	2,370,732	539,005	795,574	3,739,933
Cash on hand	3,050	600	-	-	3,650
Total cash and investments	37,672	2,371,332	539,005	795,574	3,743,583
Accounts receivable, net:					
Accounts receivable, current	48,581	27,908	160,463	73,377	310,329
Allowances for accounts receivable	(11,396)	(3,500)	(35,738)	(35,162)	(85,796)
Total accounts receivable, net	37,185	24,408	124,725	38,215	224,533
Inventories	342,804	282,250	-	-	625,054
Total Assets	\$ 417,661	2,677,990	663,730	833,789	4,593,170
Liabilities					
Accounts payable	\$ 65,630	232,277	27,461	4,336	329,704
Accrued expenses	26,725	48,402	18,065	58,707	151,899
Accrued compensated absences:					
Accrued compensated absences, current	1,302	3,441	1,111	3,840	9,694
Accrued compensated absences, noncurrent	18,401	48,599	15,705	54,250	136,955
Total accrued compensated absences	19,703	52,040	16,816	58,090	146,649
Deferred revenue, current	45,522	-	-	118,919	164,441
Other liabilities:					
Deposits held for others	-	-	27,887	-	27,887
Total Liabilities	\$ 157,580	332,719	90,229	240,052	820,580
Net Assets					
Restricted for expendable purposes:					
Auxiliary enterprises	\$ 260,081	2,345,271	573,501	593,737	3,772,590
Total Net Assets	\$ 260,081	2,345,271	573,501	593,737	3,772,590

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary Services Enterprises

June 30, 2006

Denver and Health Sciences Center

	Bookstore	Student Health Facilities	Parking	Student Government Operations	Total
Operating Revenues					
Student fees, net (pledged revenues of \$339,778)	\$ -	544,841	-	1,896,538	2,441,379
Scholarship allowance	-	-	-	(260,684)	(260,684)
Total Student fees, net	-	544,841	-	1,635,854	2,180,695
Auxiliary enterprises, net (pledged revenues of \$2,805,625)	1,767,022	5,253,617	4,493,283	-	11,513,922
Internal revenues:					
Interdepartmental revenues	-	-	-	12,434	12,434
Total internal revenues	-	-	-	12,434	12,434
Other operating revenues (pledged revenues of \$19,083)	-	824	-	109,228	110,052
Total Operating Revenues	1,767,022	5,799,282	4,493,283	1,757,516	13,817,103
Operating Expenses					
Education and general:					
Student services	-	-	-	1,931,624	1,931,624
Student aid	-	3,896	-	-	3,896
Total Education and general expenses	-	3,896	-	1,931,624	1,935,520
Auxiliary enterprises	1,753,561	5,516,045	2,127,580	-	9,397,186
Total Operating Expenses	1,753,561	5,519,941	2,127,580	1,931,624	11,332,706
Operating Income (Loss)	13,461	279,341	2,365,703	(174,108)	2,484,397
Nonoperating Revenues (Expenses)					
Loss on disposal of fixed assets	-	-	1,283	-	1,283
Other nonoperating revenues, net (pledged revenues of \$1,726)	-	-	6,975	-	6,975
Net Nonoperating Revenues (Expenses)	-	-	8,258	-	8,258
Income (Loss) Before Other Revenues	13,461	279,341	2,373,961	(174,108)	2,492,655
Other Interfund Related Additions and Deletions					
Mandatory transfers	-	-	(941,915)	-	(941,915)
Voluntary transfers	3,461	17,974	(2,184,037)	(27,216)	(2,189,818)
Scholarship allowance offset	-	-	-	260,684	260,684
Fixed asset additions & plant fund activity	-	-	(29,443)	-	(29,443)
Total Other Interfund Related Additions and Deletions	3,461	17,974	(3,155,395)	233,468	(2,900,492)
Increase (Decrease) in Net Assets	16,922	297,315	(781,434)	59,360	(407,837)
Net assets, beginning of year as originally stated	243,159	2,047,956	1,354,935	534,377	4,180,427
Net Assets, End of Year	\$ 260,081	2,345,271	573,501	593,737	3,772,590

UNIVERSITY OF COLORADO**STATEMENT OF NET ASSETS**

Education Services Enterprises

June 30, 2006

Denver and Health Sciences Center

	Continuing Education Operations	Graduate Medical Education	Total
Assets			
Cash and investments:			
Equity in pooled cash and investments	\$ 13,536,508	12,911,757	26,448,265
Cash on hand	75	400	475
Total cash and investments	13,536,583	12,912,157	26,448,740
Accounts receivable, net:			
Accounts receivable, current	980,139	58,322	1,038,461
Allowances for accounts receivable	(317,851)	-	(317,851)
Total accounts receivable, net	662,288	58,322	720,610
Other assets, current	315,166	44,000	359,166
Total Assets	\$ 14,514,037	13,014,479	27,528,516
Liabilities			
Accounts payable	\$ 194,109	76,171	270,280
Accrued expenses	451,737	3,183,398	3,635,135
Accrued compensated absences:			
Accrued compensated absences, current	29,836	11,830	41,666
Accrued compensated absences, noncurrent	421,545	167,138	588,683
Total accrued compensated absences	451,381	178,968	630,349
Deferred revenue, current	1,719,873	40,345	1,760,218
Other liabilities:			
Deposits held for others	186,233	-	186,233
Other liabilities, current	-	1,023,506	1,023,506
Total other liabilities	186,233	1,023,506	1,209,739
Total Liabilities	\$ 3,003,333	4,502,388	7,505,721
Net Assets			
Unrestricted net assets	\$ 11,510,704	8,512,091	20,022,795
Total Net Assets	\$ 11,510,704	8,512,091	20,022,795

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Education Services Enterprises

June 30, 2006

Denver and Health Sciences Center

	Continuing Education Operations	Graduate Medical Education	Total
Operating Revenues			
Student tuition, net:			
Student tuition	\$ 14,062,583	279,992	14,342,575
Scholarship allowance	(1,669,744)	-	(1,669,744)
Total Student tuition, net	12,392,839	279,992	12,672,831
Student fees, net:			
Student fees	70,601	-	70,601
Scholarship allowance	(16,668)	-	(16,668)
Total Student fees, net	53,933	-	53,933
Sales and services of educational departments	1,700,403	46,913,342	48,613,745
Health services	148,523	1,538,522	1,687,045
Interdepartmental revenues	589,694	7,405,631	7,995,325
Other operating revenues	309,459	427,353	736,812
Total Operating Revenues	15,194,851	56,564,840	71,759,691
Operating Expenses			
Education and general:			
Instruction	13,474,410	54,481,472	67,955,882
Student aid	74,896	5,449	80,345
Total Education and general expenses	13,549,306	54,486,921	68,036,227
Total Operating Expenses	13,549,306	54,486,921	68,036,227
Operating Income (Loss)	1,645,545	2,077,919	3,723,464
Nonoperating Revenues (Expenses)			
Other nonoperating revenues, net:			
Other revenues	3,759	-	3,759
Net Nonoperating Revenues (Expenses)	3,759	-	3,759
Income (Loss) Before Other Revenues	1,649,304	2,077,919	3,727,223
Other Interfund Related Additions and Deletions			
Mandatory transfers	-	(1,187,874)	(1,187,874)
Voluntary transfers	(682,857)	223,373	(459,484)
Scholarship allowance offset	1,571,333	-	1,571,333
Fixed asset additions & plant fund activity	(24,839)	-	(24,839)
Total Other Interfund Related Additions and Deletions	863,637	(964,501)	(100,864)
Increase (Decrease) in Net Assets	2,512,941	1,113,418	3,626,359
Net assets, beginning of year as originally stated	8,997,763	7,398,673	16,396,436
Net Assets, End of Year	\$ 11,510,704	8,512,091	20,022,795

UNIVERSITY OF COLORADO**STATEMENT OF NET ASSETS**

Research Support Services

June 30, 2006

Denver and Health Sciences Center

	Research Support Operations	Research Building System	Total
Assets			
Equity in pooled cash and investments	\$ 366,071	5,273	371,344
Accounts receivable, net	96,291	-	96,291
Total Assets	\$ 462,362	5,273	467,635
Liabilities			
Accounts payable	\$ 20,211	-	20,211
Accrued expenses	139,646	-	139,646
Accrued compensated absences:			
Accrued compensated absences, current	9,615	1,080	10,695
Accrued compensated absences, noncurrent	135,852	15,251	151,103
Total accrued compensated absences	145,467	16,331	161,798
Deposits held for others	-	5,000	5,000
Total Liabilities	\$ 305,324	21,331	326,655
Net Assets			
Restricted for expendable purposes:			
Auxiliary enterprises	\$ 157,038	(16,058)	140,980
Total Net Assets	\$ 157,038	(16,058)	140,980

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Research Support Services

June 30, 2006

Denver and Health Sciences Center

	Research Support Operations	Research Building System	Total
Operating Revenues			
Internal service center revenues	\$ 4,202,417	-	4,202,417
Other operating revenues (pledged revenues of \$643,470)	239,467	404,003	643,470
Total Operating Revenues	4,441,884	404,003	4,845,887
Operating Expenses			
Operation and maintenance of plant	-	11,066,879	11,066,879
Auxiliary enterprises	4,327,087	-	4,327,087
Total Operating Expenses	4,327,087	11,066,879	15,393,966
Operating Income (Loss)	114,797	(10,662,876)	(10,548,079)
Income (Loss) Before Other Revenues	114,797	(10,662,876)	(10,548,079)
Other Interfund Related Additions and Deletions			
Indirect cost recovery transfers	-	21,225,498	21,225,498
Mandatory transfers	-	(11,599,147)	(11,599,147)
Voluntary transfers	(22,384)	1,041,529	1,019,145
Fixed asset additions & plant fund activity	(2,636)	-	(2,636)
Total Other Interfund Related Additions and Deletions	(25,020)	10,667,880	10,642,860
Increase (Decrease) in Net Assets	89,777	5,004	94,781
Net assets, beginning of year as originally stated	67,261	(21,062)	46,199
Net Assets, End of Year	\$ 157,038	(16,058)	140,980

**UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS**

Other Self-funded Services

June 30, 2006

Denver and Health Sciences Center

	Insurance Services	Cogeneration	Practice Plan	Telecom	UPI Practice Plan	Health Services	Total
Assets							
Cash and investments:							
Equity in pooled cash and investments	\$ 550,497	1,228,222	785,467	1,033,342	-	16,363,853	19,961,381
Cash on hand	(27,439)	-	200	-	46,490,631	3,445	46,466,837
Investments and restricted cash	9,754,764	-	-	-	42,360,371	-	52,115,135
Total cash and investments	10,277,822	1,228,222	785,667	1,033,342	88,851,002	16,367,298	118,543,353
Accounts receivable, net:							
Accounts receivable, current	1,346	508,365	269,247	63,987	39,053,379	5,854,533	45,750,857
Allowances for accounts receivable	-	(10,952)	(52,217)	-	(6,657,711)	(522,411)	(7,243,291)
Total accounts receivable, net	1,346	497,413	217,030	63,987	32,395,668	5,332,122	38,507,566
Inventories	-	31,017	-	-	10,322	1,938,116	1,979,455
Other assets:							
Other assets, current	-	-	-	-	557,421	7,673	565,094
Other assets, noncurrent	-	-	-	-	1,064,750	7,673	1,072,423
Total other assets	-	-	-	-	1,622,171	15,346	1,637,517
Total Assets	\$ 10,279,168	1,756,652	1,002,697	1,097,329	122,879,163	23,652,882	160,667,891
Liabilities							
Accounts payable	\$ 375	295,978	6,888	11,266	6,102,687	1,552,982	7,970,176
Accrued expenses	63,760	303,097	128,583	101,519	13,062,508	498,276	14,157,743
Accrued compensated absences:							
Accrued compensated absences, current	4,152	6,165	1,353,983	6,558	-	46,128	1,416,986
Accrued compensated absences, noncurrent	58,668	87,107	19,129,849	92,655	-	651,738	20,020,017
Total accrued compensated absences	62,820	93,272	20,483,832	99,213	-	697,866	21,437,003
Deferred revenue, current	2,082	-	28,244	-	99,974	-	130,300
Other liabilities:							
Other liabilities, current	1,915,000	-	-	-	-	-	1,915,000
Other liabilities, noncurrent	4,646,342	-	-	-	-	-	4,646,342
Total other liabilities	6,561,342	-	-	-	-	-	6,561,342
Total Liabilities	\$ 6,690,379	692,347	20,647,547	211,998	19,265,169	2,749,124	50,256,564
Net Assets							
Restricted for expendable purposes:							
Auxiliary enterprises	-	-	-	885,331	-	20,903,758	21,789,089
Unrestricted net assets	\$ 3,588,789	1,064,305	(19,644,850)	-	103,613,994	-	88,622,238
Total Net Assets	\$ 3,588,789	1,064,305	(19,644,850)	885,331	103,613,994	20,903,758	110,411,327

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Self-funded Services

June 30, 2006

Denver and Health Sciences Center

	Insurance Services	Cogeneration	Practice Plan	Telecom	UPI Practice Plans	Health Services	Subtotal	Consolidation Adjustments	Total
Operating Revenues									
Sales and services of educational departments (pledged revenues of \$3,533,716)	\$ -	-	-	-	-	27,246,806	27,246,806	-	27,246,806
Health services	-	-	162,872,897	-	237,050,180	59,862	399,982,939	(159,543,075)	240,439,864
Internal revenues:									
Internal service center revenues	308,696	6,343,162	-	3,237,078	-	-	9,888,936	-	9,888,936
Interdepartmental revenues	-	-	700	5,323	-	694,103	700,126	-	700,126
Total internal revenues	308,696	6,343,162	700	3,242,401	-	694,103	10,589,062	-	10,589,062
Other operating revenues (pledged revenues of \$352,073)	1,040,681	3,815,833	890,585	708,768	1,155,775	808,986	8,420,628	-	8,420,628
Total Operating Revenues	1,349,377	10,158,995	163,764,182	3,951,169	238,205,955	28,809,757	446,239,435	(159,543,075)	286,696,360
Operating Expenses									
Education and general:									
Instruction	-	-	-	-	-	120,109	120,109	-	120,109
Public service	-	-	98,739	-	-	25,746,959	25,845,698	-	25,845,698
Institutional support	-	-	-	-	-	284,461	284,461	-	284,461
Operation and maintenance of plant	-	-	-	-	-	10,697	10,697	-	10,697
Student aid	-	-	-	-	-	1,548	1,548	-	1,548
Total Education and general expenses	-	-	98,739	-	-	26,163,774	26,262,513	-	26,262,513
Auxiliary enterprises	2,805,062	6,362,975	-	3,403,715	-	-	12,571,752	-	12,571,752
Health services	-	-	164,981,646	-	227,018,770	544,034	392,544,450	(173,078,257)	219,466,193
Total Operating Expenses	2,805,062	6,362,975	165,080,385	3,403,715	227,018,770	26,707,808	431,378,715	(173,078,257)	258,300,458
Operating Income (Loss)	(1,455,685)	3,796,020	(1,316,203)	547,454	11,187,185	2,101,949	14,860,720	13,535,182	28,395,902
Nonoperating Revenues (Expenses)									
Investment income, net:									
Investment income	327,753	-	-	-	2,157,763	-	2,485,516	-	2,485,516
Investment expense	(40,117)	-	-	-	-	-	(40,117)	-	(40,117)
Total Investment income, net	287,636	-	-	-	2,157,763	-	2,445,399	-	2,445,399
Other nonoperating revenues, net (pledged revenues of \$313)	277,969	-	-	-	-	2,416	280,385	-	280,385
Net Nonoperating Revenues (Expenses)	565,605	-	-	-	2,157,763	2,416	2,725,784	-	2,725,784
Income (Loss) Before Other Revenues	(890,080)	3,796,020	(1,316,203)	547,454	13,344,948	2,104,365	17,586,504	13,535,182	31,121,686
Other Interfund Related Additions and Deletions									
Mandatory transfers	-	(2,795,447)	-	-	-	(92,270)	(2,887,717)	-	(2,887,717)
Voluntary transfers	5,324	(474,235)	(114,560)	(198,760)	-	92,757	(689,474)	-	(689,474)
Fixed asset additions & plant fund activity	-	-	-	(16,995)	(1,246,277)	(250,537)	(1,513,809)	-	(1,513,809)
Total Other Interfund Related Additions and Deletions	5,324	(3,269,682)	(114,560)	(215,755)	(1,246,277)	(250,050)	(5,091,000)	-	(5,091,000)
Increase (Decrease) in Net Assets	(884,756)	526,338	(1,430,763)	331,699	12,098,671	1,854,315	12,495,504	13,535,182	26,030,686
Net assets, beginning of year as originally stated	4,473,545	537,967	(18,214,087)	553,632	91,515,323	19,049,443	97,915,823	-	97,915,823
Net Assets, End of Year	\$ 3,588,789	1,064,305	(19,644,850)	885,331	103,613,994	20,903,758	110,411,327	13,535,182	123,946,509

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Other Auxiliary Services

June 30, 2006

Denver and Health Sciences Center

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Assets				
Cash and investments:				
Equity in pooled cash and investments	\$ 2,772,048	7,861,709	13,728,774	24,362,531
Cash on hand	200	1,700	16,240	18,140
Total cash and investments	2,772,248	7,863,409	13,745,014	24,380,671
Accounts receivable, net:				
Accounts receivable, current	10,014	65,060	1,743,545	1,818,619
Allowances for accounts receivable	-	-	(798,277)	(798,277)
Total accounts receivable, net	10,014	65,060	945,268	1,020,342
Other assets	-	-	600	600
Interfund receivables, net of interfund payables	-	-	(2,985,256)	(2,985,256)
Total Assets	\$ 2,782,262	7,928,469	11,705,626	22,416,357
Liabilities				
Accounts payable	\$ 146,751	283,137	4,392,376	4,822,264
Accrued expenses	1,478,137	141,514	679,695	2,299,346
Accrued compensated absences:				
Accrued compensated absences, current	-	82,627	-	82,627
Accrued compensated absences, noncurrent	-	1,167,411	-	1,167,411
Total accrued compensated absences	-	1,250,038	-	1,250,038
Deferred revenue, current	-	-	88,904	88,904
Other liabilities:				
Deposits held for others	-	-	1,254	1,254
Other liabilities, current	-	-	4,962	4,962
Total other liabilities	-	-	6,216	6,216
Total Liabilities	\$ 1,624,888	1,674,689	5,167,191	8,466,768
Net Assets				
Unrestricted net assets	\$ 1,157,374	6,253,780	6,538,435	13,949,589
Total Net Assets	\$ 1,157,374	6,253,780	6,538,435	13,949,589

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Self-funded Services

June 30, 2006

Denver and Health Sciences Center

	Insurance Services	Cogeneration	Practice Plan	Telecom	UPI Practice Plans	Health Services	Subtotal	Consolidation Adjustments	Total
Operating Revenues									
Sales and services of educational departments (pledged revenues of \$3,533,716)	\$ -	-	-	-	-	27,246,806	27,246,806	-	27,246,806
Health services	-	-	162,872,897	-	237,050,180	59,862	399,982,939	(159,543,075)	240,439,864
Internal revenues:									
Internal service center revenues	308,696	6,343,162	-	3,237,078	-	-	9,888,936	-	9,888,936
Interdepartmental revenues	-	-	700	5,323	-	694,103	700,126	-	700,126
Total internal revenues	308,696	6,343,162	700	3,242,401	-	694,103	10,589,062	-	10,589,062
Other operating revenues (pledged revenues of \$352,073)	1,040,681	3,815,833	890,585	708,768	1,155,775	808,986	8,420,628	-	8,420,628
Total Operating Revenues	1,349,377	10,158,995	163,764,182	3,951,169	238,205,955	28,809,757	446,239,435	(159,543,075)	286,696,360
Operating Expenses									
Education and general:									
Instruction	-	-	-	-	-	120,109	120,109	-	120,109
Public service	-	-	98,739	-	-	25,746,959	25,845,698	-	25,845,698
Institutional support	-	-	-	-	-	284,461	284,461	-	284,461
Operation and maintenance of plant	-	-	-	-	-	10,697	10,697	-	10,697
Student aid	-	-	-	-	-	1,548	1,548	-	1,548
Total Education and general expenses	-	-	98,739	-	-	26,163,774	26,262,513	-	26,262,513
Auxiliary enterprises	2,805,062	6,362,975	-	3,403,715	-	-	12,571,752	-	12,571,752
Health services	-	-	164,981,646	-	227,018,770	544,034	392,544,450	(173,078,257)	219,466,193
Total Operating Expenses	2,805,062	6,362,975	165,080,385	3,403,715	227,018,770	26,707,808	431,378,715	(173,078,257)	258,300,458
Operating Income (Loss)	(1,455,685)	3,796,020	(1,316,203)	547,454	11,187,185	2,101,949	14,860,720	13,535,182	28,395,902
Nonoperating Revenues (Expenses)									
Investment income, net:									
Investment income	327,753	-	-	-	2,157,763	-	2,485,516	-	2,485,516
Investment expense	(40,117)	-	-	-	-	-	(40,117)	-	(40,117)
Total Investment income, net	287,636	-	-	-	2,157,763	-	2,445,399	-	2,445,399
Other nonoperating revenues, net (pledged revenues of \$313)	277,969	-	-	-	-	2,416	280,385	-	280,385
Net Nonoperating Revenues (Expenses)	565,605	-	-	-	2,157,763	2,416	2,725,784	-	2,725,784
Income (Loss) Before Other Revenues	(890,080)	3,796,020	(1,316,203)	547,454	13,344,948	2,104,365	17,586,504	13,535,182	31,121,686
Other Interfund Related Additions and Deletions									
Mandatory transfers	-	(2,795,447)	-	-	-	(92,270)	(2,887,717)	-	(2,887,717)
Voluntary transfers	5,324	(474,235)	(114,560)	(198,760)	-	92,757	(689,474)	-	(689,474)
Fixed asset additions & plant fund activity	-	-	-	(16,995)	(1,246,277)	(250,537)	(1,513,809)	-	(1,513,809)
Total Other Interfund Related Additions and Deletions	5,324	(3,269,682)	(114,560)	(215,755)	(1,246,277)	(250,050)	(5,091,000)	-	(5,091,000)
Increase (Decrease) in Net Assets	(884,756)	526,338	(1,430,763)	331,699	12,098,671	1,854,315	12,495,504	13,535,182	26,030,686
Net assets, beginning of year as originally stated	4,473,545	537,967	(18,214,087)	553,632	91,515,323	19,049,443	97,915,823	-	97,915,823
Net Assets, End of Year	\$ 3,588,789	1,064,305	(19,644,850)	885,331	103,613,994	20,903,758	110,411,327	13,535,182	123,946,509

Colorado Springs Campus



Colorado Springs Campus Supplemental Statements

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UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
June 30, 2006
Colorado Springs

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			FY2006 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant	
Assets								
Cash and investments:								
Equity in pooled cash and investments	\$ 8,008,555	7,243,280	4,871,596	-	13,073,705	-	-	33,197,136
Cash on hand	10,500	9,200	-	-	-	-	-	19,700
Investments and restricted pooled cash	-	-	-	787,683	1,052,519	12,711	-	1,852,913
Total cash and investments	8,019,055	7,252,480	4,871,596	787,683	14,126,224	12,711	-	35,069,749
Accounts and loans receivable, net:								
Accounts receivable:								
Accounts receivable, current	4,371,597	1,465,836	1,244,755	-	4,325	47	-	7,086,560
Accounts receivable-DPCU, current	-	-	207,016	-	-	-	-	207,016
Accounts receivable, noncurrent	-	-	-	97,493	-	-	-	97,493
Allowances for accounts receivable	(1,279,989)	(255,263)	(595)	-	-	-	-	(1,535,847)
Net accounts receivable	3,091,608	1,210,573	1,451,176	97,493	4,325	47	-	5,855,222
Loans receivable:								
Loans receivable, noncurrent	-	-	-	4,521,426	-	-	-	4,521,426
Allowances for loans receivable	-	-	-	(577,944)	-	-	-	(577,944)
Net loans receivable	-	-	-	3,943,482	-	-	-	3,943,482
Total accounts and loans receivable, net	3,091,608	1,210,573	1,451,176	4,040,975	4,325	47	-	9,798,704
Inventories	-	556,921	-	-	-	-	-	556,921
Other assets:								
Other assets, current	101,494	125,269	1,499	-	-	1,983	-	230,245
Other assets, noncurrent	-	-	-	-	39,490	-	447,675	487,165
Total other assets	101,494	125,269	1,499	-	39,490	1,983	447,675	717,410
Capital assets, net:								
Nondepreciable capital assets:								
Land	-	-	-	-	-	-	4,333,243	4,333,243
Construction in progress	-	-	-	-	-	-	8,649,201	8,649,201
Collections	-	-	-	-	-	-	642,324	642,324
Total nondepreciable capital assets	-	-	-	-	-	-	13,624,768	13,624,768
Depreciable capital assets:								
Buildings	-	-	-	-	-	-	153,814,934	153,814,934
Improvements other than buildings	-	-	-	-	-	-	3,475,764	3,475,764
Equipment	-	-	-	-	-	-	9,813,198	9,813,198
Library and other collections	-	-	-	-	-	-	16,800,421	16,800,421
Less: accumulated depreciation	-	-	-	-	-	-	(53,409,631)	(53,409,631)
Total depreciable capital assets, net	-	-	-	-	-	-	130,494,686	130,494,686
Total capital assets, net	-	-	-	-	-	-	144,119,454	144,119,454
Interfund receivables, net of interfund payables	-	-	-	-	(1,656,061)	-	-	(1,656,061)
Total Assets	\$ 11,212,157	9,145,243	6,324,271	4,828,658	12,513,978	14,741	144,567,129	188,606,177

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			FY2006 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant	
Liabilities								
Accounts payable	\$ 933,432	485,773	136,985	33,260	1,411,292	147	-	3,000,889
Accrued expenses	5,367,126	721,960	418,972	2,649	20,375	238,403	-	6,769,485
Accrued compensated absences:								
Accrued compensated absences, current	119,323	30,470	-	-	-	-	-	149,793
Accrued compensated absences, noncurrent	1,685,848	430,544	-	-	-	-	-	2,116,392
Total accrued compensated absences	1,805,171	461,014	-	-	-	-	-	2,266,185
Deferred revenue, current	3,099,902	1,118,114	4,247,245	-	-	-	-	8,465,261
Bonds, notes and leases payable:								
Bonds, notes and leases payable, current	-	-	-	-	64,181	-	2,043,468	2,107,649
Bonds, notes and leases payable, noncurrent	-	-	-	-	1,371,084	-	62,307,538	63,678,622
Total bonds, notes and leases payable	-	-	-	-	1,435,265	-	64,351,006	65,786,271
Other liabilities:								
Deposits held for others	3,298	156,193	129,825	-	-	-	-	289,316
Other liabilities, current	-	5,005	153	-	57,752	-	-	62,910
Other liabilities, noncurrent	-	-	-	847,531	-	-	-	847,531
Total other liabilities	3,298	161,198	129,978	847,531	57,752	-	-	1,199,757
Total Liabilities	\$ 11,208,929	2,948,059	4,933,180	883,440	2,924,684	238,550	64,351,006	87,487,848
Net Assets								
Invested in capital assets, net of related debt	\$ -	-	-	-	-	-	80,216,123	80,216,123
Restricted for expendable purposes:								
Academic support	-	-	282,398	-	-	-	-	282,398
Instruction	-	310,070	528,596	-	-	-	-	838,666
Research	-	-	113,767	-	-	-	-	113,767
Student services	-	21,150	124,026	3,945,218	-	-	-	4,090,394
Auxiliary enterprises	-	2,339,007	11,136	-	1,349,836	(62,115)	-	3,637,864
Institutional support	-	-	242,042	-	15,288	-	-	257,330
Scholarships and fellowships	-	-	177,008	-	-	-	-	177,008
Capital	-	-	472,873	-	2,139,367	-	-	2,612,240
Other	-	-	32,388	-	-	-	-	32,388
Total Restricted for expendable purposes	-	2,670,227	1,984,234	3,945,218	3,504,491	(62,115)	-	12,042,055
Unrestricted net assets	3,228	3,526,957	(593,143)	-	6,084,803	(161,694)	-	8,860,151
Total Net Assets	\$ 3,228	6,197,184	1,391,091	3,945,218	9,589,294	(223,809)	80,216,123	101,118,329

UNIVERSITY OF COLORADO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
June 30, 2006
Colorado Springs

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			Consolidation Adjustments	FY2006 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant		
Operating Revenues									
Student tuition, net (pledged revenues of \$4,333,354)									
Student tuition	\$ 48,004,041	3,971,708	-	-	-	-	-	-	51,975,749
Scholarship allowance	(8,642,211)	-	-	-	-	-	-	-	(8,642,211)
Total Student tuition, net	39,361,830	3,971,708	-	-	-	-	-	-	43,333,538
Student fees, net (pledged revenues of \$1,675,102)									
Student fees	1,966,097	5,353,436	-	-	-	-	-	-	7,319,533
Scholarship allowance	(1,549,630)	-	-	-	-	-	-	-	(1,549,630)
Total Student fees, net	416,467	5,353,436	-	-	-	-	-	-	5,769,903
Fee for service contracts	5,100,711	-	-	-	-	-	-	-	5,100,711
Federal grants and contracts (pledged revenues of \$909,550)	-	-	9,823,033	-	-	-	-	-	9,823,033
State and local grants and contracts (pledged revenues of \$322,869)	-	-	3,486,795	-	-	-	-	-	3,486,795
Nongovernmental grants and contracts	-	-	739,847	-	-	-	-	-	739,847
Sales and services of educational departments	450	533,984	-	-	-	-	-	208,013	742,447
Auxiliary enterprises, net (pledged revenues of \$3,979,129)	-	12,926,975	-	-	-	-	-	-	12,926,975
Internal revenues:									
Internal service center revenues	-	922,431	-	-	-	-	-	(922,431)	-
Interdepartmental revenues	51,000	10,826	-	-	-	-	-	(61,826)	-
Total internal revenues	51,000	933,257	-	-	-	-	-	(984,257)	-
Other operating revenues (pledged revenues of \$87,696)	40,840	1,440,465	2,408	138,362	11,749	-	-	-	1,633,824
Total Operating Revenues	44,971,298	25,159,825	14,052,083	138,362	11,749	-	-	(776,244)	83,557,073
Operating Expenses									
Education and general:									
Instruction	27,884,972	2,991,869	1,469,667	-	-	-	-	-	32,346,508
Research	310,177	95,302	4,040,068	-	-	-	-	-	4,445,547
Public service	69,863	484,255	604,900	-	-	-	-	-	1,159,018
Academic support	5,872,757	240,015	527,401	-	-	-	-	-	6,640,173
Student services	3,904,589	235,667	291,288	160,254	-	-	-	208,013	4,799,811
Institutional support	6,238,086	588,625	100,425	-	-	-	-	(10,826)	6,916,310
Operation and maintenance of plant:									
Program expenses	4,787,387	-	19,987	-	-	91,015	-	(51,000)	4,847,389
Plant noncapitalizable activity	-	-	-	-	-	-	-	278,274	278,274
Total Operation and maintenance of plant	4,787,387	-	19,987	-	-	91,015	-	227,274	5,125,663
Student aid	(155,700)	68,324	1,231,438	-	-	-	-	-	1,144,062
Total Education and general expenses	48,912,131	4,704,057	8,285,174	160,254	-	91,015	-	424,461	62,577,092
Depreciation	-	-	-	-	-	-	4,999,860	-	4,999,860
Auxiliary enterprises									
Program expenses	-	13,561,655	34,735	-	-	-	-	-	13,596,390
Internal service center expenses	-	491,754	-	-	-	-	-	(922,431)	(430,677)
Total Auxiliary enterprises, net	-	14,053,409	34,735	-	-	-	-	(922,431)	13,165,713
Other operating expenses	3,826	(15)	57,928	-	-	-	-	-	61,739
Total Operating Expenses	48,915,957	18,757,451	8,377,837	160,254	-	91,015	4,999,860	(497,970)	80,804,404
Operating Income (Loss)	\$ (3,944,659)	6,402,374	5,674,246	(21,892)	11,749	(91,015)	(4,999,860)	(278,274)	2,752,669

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			Consolidation Adjustments	FY2006 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant		
Nonoperating Revenues (Expenses)									
Gifts	\$ -	-	3,020,811	5,635	-	-	-	-	3,026,446
Investment income, net:									
Investment income	-	-	146,991	-	-	23,737	-	-	170,728
Total Investment income, net	-	-	146,991	-	-	23,737	-	-	170,728
Royalty income, net:									
Royalty income	-	15,020	-	-	-	-	-	-	15,020
Royalty expense	-	(240)	-	-	-	-	-	-	(240)
Total Royalty income, net	-	14,780	-	-	-	-	-	-	14,780
Loss on disposal of fixed assets	-	-	-	-	1,217	-	(4,320)	-	(3,103)
Interest on capital asset related debt	-	-	-	-	-	(2,866,899)	(10,381)	-	(2,877,280)
Other nonoperating revenues, net:									
Other nonoperating revenues, net (pledged revenues of \$21)	693,502	25,611	-	-	4,481	-	-	-	723,594
Net Nonoperating Revenues (Expenses)	693,502	40,391	3,167,802	5,635	5,698	(2,843,162)	(14,701)	-	1,055,165
Income (Loss) Before Other Revenues	(3,251,157)	6,442,765	8,842,048	(16,257)	17,447	(2,934,177)	(5,014,561)	(278,274)	3,807,834
Capital appropriations	-	-	-	-	952,173	-	-	-	952,173
Capital grants and gifts	-	-	10	-	-	-	-	-	10
Total Other Revenues	-	-	10	-	952,173	-	-	-	952,183
Other Interfund Related Additions and Deletions									
Indirect cost recovery transfers	855,940	-	(797,939)	(58,001)	-	-	-	-	-
Mandatory transfers	(629,999)	(4,272,938)	(144,908)	-	243,203	4,804,642	-	-	-
Voluntary transfers	(7,039,291)	(1,245,002)	(77,731)	3,564	9,672,823	313,334	-	-	1,627,697
Scholarship allowance offset	7,092,930	-	(7,092,930)	-	-	-	-	-	-
Fixed asset additions & plant fund activity	(820,611)	(192,946)	(123,835)	-	(1,083,372)	-	1,942,490	278,274	-
Financing activity	-	-	-	-	(1,858,348)	(2,148,260)	4,006,608	-	-
Total Other Interfund Related Additions and Deletions	(541,031)	(5,710,886)	(8,237,343)	(54,437)	6,974,306	2,969,716	5,949,098	278,274	1,627,697
Increase (Decrease) in Net Assets	(3,792,188)	731,879	604,715	(70,694)	7,943,926	35,539	934,537	-	6,387,714
Net assets, beginning of year as originally stated	3,795,416	5,465,305	786,376	4,015,912	1,645,368	(259,348)	79,281,586	-	94,730,615
Net Assets, End of Year	\$ 3,228	6,197,184	1,391,091	3,945,218	9,589,294	(223,809)	80,216,123	-	101,118,329

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2006

Colorado Springs

	Auxiliary Services	Education Services	Other Self-Funded Services	Sub Total	Other Auxiliary Services	Total
Assets						
Cash and investments:						
Equity in pooled cash and investments	\$ 1,678,546	3,581,100	648,005	5,907,651	1,335,629	7,243,280
Cash on hand	8,925	-	-	8,925	275	9,200
Accounts and loans receivable, net:						
Accounts receivable, net:						
Accounts receivable, current	1,127,596	208,391	5,136	1,341,123	124,713	1,465,836
Allowances for accounts receivable	(235,547)	(17,615)	(760)	(253,922)	(1,341)	(255,263)
Total accounts receivable, net	892,049	190,776	4,376	1,087,201	123,372	1,210,573
Inventories	548,668	-	-	548,668	8,253	556,921
Other assets, current	-	41,926	-	41,926	83,343	125,269
Total Assets	\$ 3,128,188	3,813,802	652,381	7,594,371	1,550,872	9,145,243
Liabilities						
Accounts payable	\$ 354,191	45,231	26,572	425,994	59,779	485,773
Accrued expenses	297,996	229,208	10,064	537,268	184,692	721,960
Accrued compensated absences:						
Accrued compensated absences, current	18,047	9,723	56	27,826	2,644	30,470
Accrued compensated absences, noncurrent	255,038	137,360	804	393,202	37,342	430,544
Total accrued compensated absences	273,085	147,083	860	421,028	39,986	461,014
Deferred revenue, current	316,164	796,877	5,013	1,118,054	60	1,118,114
Other liabilities:						
Deposits held for others	152,612	3,720	-	156,332	(139)	156,193
Other liabilities, current	5,005	-	-	5,005	-	5,005
Total other liabilities	157,617	3,720	-	161,337	(139)	161,198
Total Liabilities	\$ 1,399,053	1,222,119	42,509	2,663,681	284,378	2,948,059
Net Assets						
Restricted for expendable purposes:						
Instruction	\$ -	310,070	-	310,070	-	310,070
Student services	-	-	-	-	21,150	21,150
Auxiliary enterprises	1,729,135	-	609,872	2,339,007	-	2,339,007
Total Restricted for expendable purposes	1,729,135	310,070	609,872	2,649,077	21,150	2,670,227
Unrestricted net assets	-	2,281,613	-	2,281,613	1,245,344	3,526,957
Total Net Assets	\$ 1,729,135	2,591,683	609,872	4,930,690	1,266,494	6,197,184

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2006

Colorado Springs

	Auxiliary Services	Education Services	Other Self-Funded Services	Subtotal	Other Auxiliary Services	Total
Operating Revenues						
Student tuition, net:	\$ -	3,971,708	-	3,971,708	-	3,971,708
Student fees, net (pledged revenues of \$1,675,102)	5,198,433	44,176	62,767	5,305,376	48,060	5,353,436
Sales and services of educational departments	-	5,344	-	5,344	528,640	533,984
Auxiliary enterprises, net (pledged revenues of \$3,979,129)	12,810,564	10,559	5,832	12,826,955	100,020	12,926,975
Internal revenues:						
Internal service center revenues	4,417	-	663,443	667,860	254,571	922,431
Interdepartmental revenues	-	-	-	-	10,826	10,826
Total internal revenues	4,417	-	663,443	667,860	265,397	933,257
Other operating revenues (pledged revenues of \$87,696)	280,026	83,728	844	364,598	1,075,867	1,440,465
Total Operating Revenues	18,293,440	4,115,515	732,886	23,141,841	2,017,984	25,159,825
Operating Expenses						
Education and general:						
Instruction	-	2,435,155	-	2,435,155	556,714	2,991,869
Research	-	13,480	-	13,480	81,822	95,302
Public service	-	-	-	-	484,255	484,255
Academic support	-	161,112	-	161,112	78,903	240,015
Student services	11,573	109,456	108,490	229,519	6,148	235,667
Institutional support	348,711	163,440	-	512,151	76,474	588,625
Student aid	32,603	3,966	-	36,569	31,755	68,324
Total Education and general expenses	392,887	2,886,609	108,490	3,387,986	1,316,071	4,704,057
Auxiliary enterprises						
Program expenses	13,240,915	-	638	13,241,553	320,102	13,561,655
Internal service center expenses	-	-	242,929	242,929	248,825	491,754
Total Auxiliary enterprises, net	13,240,915	-	243,567	13,484,482	568,927	14,053,409
Other operating expenses	-	-	-	-	(15)	(15)
Total Operating Expenses	13,633,802	2,886,609	352,057	16,872,468	1,884,983	18,757,451
Operating Income (Loss)	4,659,638	1,228,906	380,829	6,269,373	133,001	6,402,374
Nonoperating Revenues (Expenses)						
Royalty income, net:						
Royalty income	-	-	-	-	15,020	15,020
Royalty expense	-	-	-	-	(240)	(240)
Total Royalty income, net	-	-	-	-	14,780	14,780
Other nonoperating revenues, net (pledged revenues of \$21)	68	(36)	-	32	25,579	25,611
Net Nonoperating Revenues (Expenses)	68	(36)	-	32	40,359	40,391
Income (Loss) Before Other Revenues	4,659,706	1,228,870	380,829	6,269,405	173,360	6,442,765
Other Interfund Related Additions and Deletions						
Mandatory transfers	(4,272,938)	-	-	(4,272,938)	-	(4,272,938)
Voluntary transfers	(669,042)	(459,509)	(183,412)	(1,311,963)	66,961	(1,245,002)
Fixed asset additions & plant fund activity	(9,995)	(38,326)	(118,549)	(166,870)	(26,076)	(192,946)
Total Other Interfund Related Additions and Deletions	(4,951,975)	(497,835)	(301,961)	(5,751,771)	40,885	(5,710,886)
Increase (Decrease) in Net Assets	(292,269)	731,035	78,868	517,634	214,245	731,879
Net assets, beginning of year as originally stated	2,021,404	1,860,648	531,004	4,413,056	1,052,249	5,465,305
Net Assets, End of Year	\$ 1,729,135	2,591,683	609,872	4,930,690	1,266,494	6,197,184

**UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS**

Auxiliary Services Enterprises

June 30, 2006

Colorado Springs

	Intercollegiate Athletics	Bookstore	Student Recreation Center	Housing Operations	Student Health Facilities	Parking	Student Government Operations	Student Union Facilities	Total
Assets									
Cash and investments:									
Equity in pooled cash and investments	\$ (208,517)	141,698	463,223	(297,079)	76,921	259,760	1,171,378	71,162	1,678,546
Cash on hand	800	3,000	-	650	200	3,050	225	1,000	8,925
Total cash and investments	(207,717)	144,698	463,223	(296,429)	77,121	262,810	1,171,603	72,162	1,687,471
Accounts receivable, net:									
Accounts receivable, current	41,295	256,929	26,699	371,324	15,573	204,304	57,811	153,661	1,127,596
Allowances for accounts receivable	(8,903)	(1,019)	(168)	(132,389)	(5,946)	(29,313)	(23,629)	(34,180)	(235,547)
Total accounts receivable, net	32,392	255,910	26,531	238,935	9,627	174,991	34,182	119,481	892,049
Inventories	-	548,668	-	-	-	-	-	-	548,668
Total Assets	\$ (175,325)	949,276	489,754	(57,494)	86,748	437,801	1,205,785	191,643	3,128,188
Liabilities									
Accounts payable	\$ (464)	173,391	-	117,726	-	614	38,072	24,852	354,191
Accrued expenses	38,091	45,704	-	33,074	16,032	84,225	31,355	49,515	297,996
Accrued compensated absences:									
Accrued compensated absences, current	2,815	2,814	-	1,622	789	4,718	1,828	3,461	18,047
Accrued compensated absences, noncurrent	39,764	39,758	-	22,921	11,141	66,699	25,852	48,903	255,038
Total accrued compensated absences	42,579	42,572	-	24,543	11,930	71,417	27,680	52,364	273,085
Deferred revenue, current	33,430	-	25,431	-	4,084	99,272	31,171	122,776	316,164
Other liabilities:									
Deposits held for others	-	-	-	152,612	-	-	-	-	152,612
Other liabilities, current	-	-	-	-	-	-	5,005	-	5,005
Total other liabilities	-	-	-	152,612	-	-	5,005	-	157,617
Total Liabilities	\$ 113,636	261,667	25,431	327,955	32,046	255,528	133,283	249,507	1,399,053
Net Assets									
Restricted for expendable purposes:									
Auxiliary enterprises	\$ (288,961)	687,609	464,323	(385,449)	54,702	182,273	1,072,502	(57,864)	1,729,135
Total Net Assets	\$ (288,961)	687,609	464,323	(385,449)	54,702	182,273	1,072,502	(57,864)	1,729,135

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary Services Enterprises

June 30, 2006

Colorado Springs

	Intercollegiate Athletics	Bookstore	Student Recreation Center	Housing Operations	Student Health Facilities	Parking	Student Government Operations	Student Union Facilities	Total
Operating Revenues									
Student fees, net (pledged revenues of \$1,612,335)	\$ 619,969	-	454,041	-	279,059	910,993	580,505	2,353,866	5,198,433
Auxiliary enterprises, net (pledged revenues of \$3,973,297)	100,474	4,016,908	-	5,499,093	70,144	1,995,211	962,272	166,462	12,810,564
Internal revenues:	-	-	-	-	-	-	4,092	325	4,417
Other operating revenues (pledged revenues of \$86,852)	(882)	83,337	-	38,377	100	-	124,232	34,862	280,026
Total Operating Revenues	719,561	4,100,245	454,041	5,537,470	349,303	2,906,204	1,671,101	2,555,515	18,293,440
Operating Expenses									
Education and general:									
Student services	-	-	-	-	-	-	11,573	-	11,573
Institutional support	-	-	-	-	-	348,711	-	-	348,711
Student aid	1,200	2,876	-	-	-	5,819	-	22,708	32,603
Total Education and general expenses	1,200	2,876	-	-	-	354,530	11,573	22,708	392,887
Auxiliary enterprises	946,672	4,017,028	185	3,300,304	350,636	1,624,108	1,516,177	1,485,805	13,240,915
Total Operating Expenses	947,872	4,019,904	185	3,300,304	350,636	1,978,638	1,527,750	1,508,513	13,633,802
Operating Income (Loss)	(228,311)	80,341	453,856	2,237,166	(1,333)	927,566	143,351	1,047,002	4,659,638
Nonoperating Revenues (Expenses)									
Other revenues (pledged revenues of \$21)	-	-	-	-	68	-	-	-	68
Net Nonoperating Revenues (Expenses)	-	-	-	-	68	-	-	-	68
Income (Loss) Before Other Revenues	(228,311)	80,341	453,856	2,237,166	(1,265)	927,566	143,351	1,047,002	4,659,706
Other Interfund Related Additions and Deletions									
Mandatory transfers	-	-	-	(2,529,777)	-	(742,368)	(133,635)	(867,158)	(4,272,938)
Voluntary transfers	159,998	(72,997)	10,467	-	1,449	(190,533)	(219,099)	(358,327)	(669,042)
Fixed asset additions & plant fund activity	-	-	-	-	-	-	-	(9,995)	(9,995)
Total Other Interfund Related Additions and Deletions	159,998	(72,997)	10,467	(2,529,777)	1,449	(932,901)	(352,734)	(1,235,480)	(4,951,975)
Increase (Decrease) in Net Assets	(68,313)	7,344	464,323	(292,611)	184	(5,335)	(209,383)	(188,478)	(292,269)
Net assets, beginning of year as originally stated	(220,648)	680,265	-	(92,838)	54,518	187,608	1,281,885	130,614	2,021,404
Net Assets, End of Year	\$ (288,961)	687,609	464,323	(385,449)	54,702	182,273	1,072,502	(57,864)	1,729,135

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
Other Self-funded Services
June 30, 2006
Colorado Springs

		Other Student Services	Telecom	Total
Assets				
Equity in pooled cash and investments	\$	28,454	619,551	648,005
Accounts receivable:				
Accounts receivable, current		5,136	-	5,136
Allowances for accounts receivable		(760)	-	(760)
Total accounts and loans receivable, net		4,376	-	4,376
Total Assets	\$	32,830	619,551	652,381
Liabilities				
Accounts payable	\$	-	26,572	26,572
Accounts payable-DPCU		-	-	
Accrued expenses		4,280	5,784	10,064
Accrued compensated absences:				
Accrued compensated absences, current		-	56	56
Accrued compensated absences, noncurrent		-	804	804
Total accrued compensated absences		-	860	860
Deferred revenue, current		5,013	-	5,013
Total Liabilities	\$	9,293	33,216	42,509
Net Assets				
Restricted for expendable purposes:				
Auxiliary enterprises	\$	23,537	586,335	609,872
Total Net Assets	\$	23,537	586,335	609,872

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Self-funded Services

June 30, 2006

Colorado Springs

	Other Student Services	Telecom	Total
Operating Revenues			
Student fees, net (pledged revenues of \$62,767)	\$ 62,767	-	62,767
Auxiliary enterprises, net (pledged revenues of \$5,832)	-	5,832	5,832
Internal revenues	12,050	651,393	663,443
Other operating revenues (pledged revenues of \$844)	844	-	844
Total Operating Revenues	75,661	657,225	732,886
Operating Expenses			
Student services	108,490	-	108,490
Auxiliary enterprises			
Program expenses	-	638	638
Internal service center expenses	-	242,929	242,929
Total Auxiliary enterprises, net	-	243,567	243,567
Total Operating Expenses	108,490	243,567	352,057
Operating Income (Loss)	(32,829)	413,658	380,829
Income (Loss) Before Other Revenues	(32,829)	413,658	380,829
Other Interfund Related Additions and Deletions			
Voluntary transfers	46,316	(229,728)	(183,412)
Fixed asset additions & plant fund activity	-	(118,549)	(118,549)
Total Other Interfund Related Additions and Deletions	46,316	(348,277)	(301,961)
Increase (Decrease) in Net Assets	13,487	65,381	78,868
Net assets, beginning of year as originally stated	10,050	520,954	531,004
Net Assets, End of Year	\$ 23,537	586,335	609,872

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS

Other Auxiliary Services
 June 30, 2006
 Colorado Springs

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Assets				
Cash and investments:				
Equity in pooled cash and investments	\$ 39,897	52,951	1,242,781	1,335,629
Cash on hand	75	-	200	275
Total cash and investments	39,972	52,951	1,242,981	1,335,904
Accounts receivable:				
Accounts receivable, current	31	-	124,682	124,713
Allowances for accounts receivable	-	-	(1,341)	(1,341)
Total accounts receivable, net	31	-	123,341	123,372
Inventories	8,253	-	-	8,253
Other assets, current	-	-	83,343	83,343
Total Assets	\$ 48,256	52,951	1,449,665	1,550,872
Liabilities				
Accounts payable	\$ 83	-	59,696	59,779
Accrued expenses	10,517	1,527	172,648	184,692
Accrued compensated absences:				
Accrued compensated absences, current	-	2,644	-	2,644
Accrued compensated absences, noncurrent	-	37,342	-	37,342
Total accrued compensated absences	-	39,986	-	39,986
Deferred revenue, current	-	-	60	60
Deposits held for others	-	-	(139)	(139)
Total Liabilities	\$ 10,600	41,513	232,265	284,378
Net Assets				
Restricted for expendable purposes:				
Student services	\$ -	-	21,150	21,150
Unrestricted net assets	37,656	11,438	1,196,250	1,245,344
Total Net Assets	\$ 37,656	11,438	1,217,400	1,266,494

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

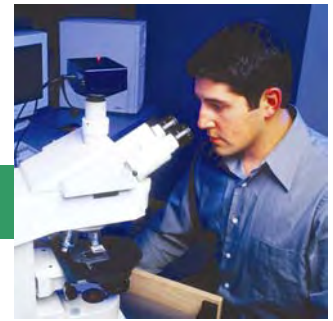
Other Auxiliary Services

June 30, 2006

Colorado Springs

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Operating Revenues				
Student fees, net:	\$ -	-	48,060	48,060
Sales and services of educational departments	-	88	528,552	528,640
Auxiliary enterprises, net:	-	-	100,020	100,020
Internal revenues:				
Internal service center revenues	254,571	-	-	254,571
Interdepartmental revenues	-	-	10,826	10,826
Total internal revenues	254,571	-	10,826	265,397
Other operating revenues:	32,339	-	1,043,528	1,075,867
Total Operating Revenues	286,910	88	1,730,986	2,017,984
Operating Expenses				
Education and general:				
Instruction	-	6,794	549,920	556,714
Research	-	2,806	79,016	81,822
Public service	-	7,559	476,696	484,255
Academic support	-	-	78,903	78,903
Student services	-	-	6,148	6,148
Institutional support	-	-	76,474	76,474
Student aid	-	-	31,755	31,755
Total Education and general expenses	-	17,159	1,298,912	1,316,071
Auxiliary enterprises				
Program expenses	-	(16,195)	336,297	320,102
Internal service center expenses	248,825	-	-	248,825
Total Auxiliary enterprises, net	248,825	(16,195)	336,297	568,927
Other operating expenses	-	-	(15)	(15)
Total Operating Expenses	248,825	964	1,635,194	1,884,983
Operating Income (Loss)	38,085	(876)	95,792	133,001
Nonoperating Revenues (Expenses)				
Royalty income, net:				
Royalty income	-	15,020	-	15,020
Royalty expense	-	-	(240)	(240)
Total Royalty income, net	-	15,020	(240)	14,780
Other nonoperating revenues, net:	-	-	25,579	25,579
Net Nonoperating Revenues (Expenses)	-	15,020	25,339	40,359
Income (Loss) Before Other Revenues	38,085	14,144	121,131	173,360
Other Interfund Related Additions and Deletions				
Voluntary transfers	17,078	21,053	28,830	66,961
Fixed asset additions & plant fund activity	(25,966)	-	(110)	(26,076)
Total Other Interfund Related Additions and Deletions	(8,888)	21,053	28,720	40,885
Increase (Decrease) in Net Assets	29,197	35,197	149,851	214,245
Net assets, beginning of year as originally stated	8,459	(23,759)	1,067,549	1,052,249
Net Assets, End of Year	\$ 37,656	11,438	1,217,400	1,266,494

System Offices



System Offices Supplemental Statements

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UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
June 30, 2006
System Administration

	CURRENT FUNDS				PLANT FUNDS				FY2006 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund	Student Loan Fund	Endowment and Similar Funds	Unexpended	Retirement of Indebtedness	Investment in Plant	
Assets									
Cash and investments:									
Equity in pooled cash and investments	\$ 5,822,809	18,646,233	274,917	-	54,904	816,434	287	-	25,615,584
Cash on hand	-	99,993	-	-	-	-	-	-	99,993
Investments and restricted pooled cash	5,434,238	46,474,460	10,023,247	246,080	114,570,183	10,695,929	305,453	-	187,749,590
Total cash and investments	11,257,047	65,220,686	10,298,164	246,080	114,625,087	11,512,363	305,740	-	213,465,167
Accounts and loans receivable, net:									
Accounts receivable:									
Accounts receivable, current	442,527	20,721,477	49,535	-	11,110	6,043	-	-	21,230,692
Accounts receivable-DPCU, current	-	-	191,803	-	-	-	-	-	191,803
Allowances for accounts receivable	-	(11,234)	-	-	-	-	-	-	(11,234)
Net accounts receivable	442,527	20,710,243	241,338	-	11,110	6,043	-	-	21,411,261
Loans receivable:									
Loans receivable, noncurrent	-	1,156,865	-	-	246,000	-	-	-	1,402,865
Net loans receivable	-	1,156,865	-	-	246,000	-	-	-	1,402,865
Total accounts and loans receivable, net	442,527	21,867,108	241,338	-	257,110	6,043	-	-	22,814,126
Inventories	28,046	26,127	-	-	-	6,184	-	-	60,357
Other assets:									
Other assets, current	-	1,450,366	-	-	-	-	-	-	1,450,366
Other assets, noncurrent	-	3,583,182	-	-	-	-	-	-	3,583,182
Total other assets	-	5,033,548	-	-	-	-	-	-	5,033,548
Capital assets, net:									
Nondepreciable capital assets:									
Land	-	-	-	-	1,955,470	-	-	2,289,200	4,244,670
Collections	-	-	-	-	-	-	-	44,554	44,554
Total nondepreciable capital assets	-	-	-	-	1,955,470	-	-	2,333,754	4,289,224
Depreciable capital assets:									
Buildings	-	-	-	-	-	-	-	706,543	706,543
Improvements other than buildings	-	-	-	-	-	-	-	2,142,541	2,142,541
Equipment	-	-	-	-	-	-	-	21,892,683	21,892,683
Less: accumulated depreciation	-	-	-	-	-	-	-	(21,348,515)	(21,348,515)
Total depreciable capital assets, net	-	-	-	-	-	-	-	3,393,252	3,393,252
Total capital assets, net	-	-	-	-	1,955,470	-	-	5,727,006	7,682,476
Interfund receivables, net of interfund payables	-	44,016,603	(50,076)	-	-	-	-	-	43,966,527
Total Assets	\$ 11,727,620	136,164,072	10,489,426	246,080	116,837,667	11,524,590	305,740	5,727,006	293,022,201

	CURRENT FUNDS			Student Loan Fund	Endowment and Similar Funds	PLANT FUNDS			FY2006 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund			Unexpended	Retirement of Indebtedness	Investment in Plant	
Liabilities									
Accounts payable	\$ 1,233,037	499,997	(6,661)	-	84,264	300	-	-	1,810,937
Accounts payable-DPCU	-	611,821	-	-	-	-	-	-	611,821
Accrued expenses	2,117,230	8,244,463	55,283	-	-	-	5,913	-	10,422,889
Accrued compensated absences:									
Accrued compensated absences, current	19,647	35,104	-	-	-	-	-	-	54,751
Accrued compensated absences, noncurrent	277,581	495,969	-	-	-	-	-	-	773,550
Total accrued compensated absences	297,228	531,073	-	-	-	-	-	-	828,301
Deferred revenue:									
Deferred revenue, current	-	6	-	-	-	-	-	-	6
Total deferred revenue	-	6	-	-	-	-	-	-	6
Bonds, notes and leases payable:									
Bonds, notes and leases payable, current	-	-	-	-	-	541,135	-	-	541,135
Bonds, notes and leases payable, noncurrent	-	-	-	-	-	(42,755)	-	-	(42,755)
Total bonds, notes and leases payable	-	-	-	-	-	498,380	-	-	498,380
Other liabilities:									
Deposits held for others	-	544,289	8,521,881	-	-	-	-	-	9,066,170
Other liabilities, current	-	6,571,050	-	-	-	-	-	-	6,571,050
Other liabilities, noncurrent	-	9,569,931	-	-	-	-	-	-	9,569,931
Total other liabilities	-	16,685,270	8,521,881	-	-	-	-	-	25,207,151
Total Liabilities	\$ 3,647,495	26,572,630	8,570,503	-	84,264	498,680	5,913	-	39,379,485
Net Assets									
Invested in capital assets, net of related debt	\$ -	-	-	-	-	-	-	5,727,006	5,727,006
Restricted for nonexpendable purposes (endowments):									
Academic support	-	-	-	-	17,475,721	-	-	-	17,475,721
Research	-	-	-	-	3,343,391	-	-	-	3,343,391
Institutional support	-	-	-	-	43,462	-	-	-	43,462
Scholarships and fellowships	-	-	-	-	20,195,512	-	-	-	20,195,512
Capital	-	-	-	-	1,421,499	-	-	-	1,421,499
Other	-	-	-	-	647,626	-	-	-	647,626
Total restricted for nonexpendable purposes	-	-	-	-	43,127,211	-	-	-	43,127,211
Restricted for expendable purposes:									
Academic support	-	-	2,186	-	11,328,293	-	-	-	11,330,479
Instruction	-	-	211,721	-	151,477	-	-	-	363,198
Research	-	-	139,209	-	19,301,876	-	-	-	19,441,085
Institutional support	-	-	1,070,652	246,080	17,045	-	-	-	1,333,777
Scholarships and fellowships	-	-	45,965	-	13,525,505	-	-	-	13,571,470
Capital	-	-	-	-	3,326,628	-	-	-	3,326,628
Other	-	-	-	-	3,362,248	-	-	-	3,362,248
Total Restricted for expendable purposes	-	-	1,469,733	246,080	51,013,072	-	-	-	52,728,885
Unrestricted net assets	8,080,125	109,591,442	449,190	-	22,613,120	11,025,910	299,827	-	152,059,614
Total Net Assets	\$ 8,080,125	109,591,442	1,918,923	246,080	116,753,403	11,025,910	299,827	5,727,006	253,642,716

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

June 30, 2006

System Administration

	CURRENT FUNDS			Student Loan Fund	Endowment and Similar Funds	PLANT FUNDS			Consolidation Adjustments	FY2006 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund			Unexpended	Retirement of Indebtedness	Investment in Plant		
Operating Revenues										
Federal grants and contracts (pledged revenues of \$2,271)	\$ -	-	14,056	-	-	-	-	-	-	14,056
Sales and services of educational departments	29	15,727	-	-	-	-	-	-	-	15,756
Auxiliary enterprises, net:										
Auxiliary enterprises	-	9,528	-	-	-	-	-	-	-	9,528
Total Auxiliary enterprises, net	-	9,528	-	-	-	-	-	-	-	9,528
Internal revenues:										
Internal service center revenues	-	19,922,761	-	-	-	-	-	(19,922,761)	-	-
Interdepartmental revenues	296,103	7,898,653	-	-	-	110,589	-	(8,305,450)	(105)	(105)
Other internal revenues	32,162,242	-	-	-	-	-	-	(32,162,242)	-	-
Total internal revenues	32,458,345	27,821,414	-	-	-	110,589	-	(60,390,453)	(105)	(105)
Other operating revenues	21,927	347,293	5	-	-	-	-	-	-	369,225
Total Operating Revenues	32,480,301	28,193,962	14,061	-	-	110,589	-	(60,390,453)	-	408,460
Operating Expenses										
Education and general:										
Instruction	-	283	1,106,369	-	-	-	-	-	-	1,106,652
Research	-	850	254,635	-	-	-	-	-	-	255,485
Academic support	-	-	4,186	-	-	-	-	-	-	4,186
Institutional support	32,603,050	41,795,521	41,051	32,003	-	1,023,134	35,737	(40,857,103)	-	34,673,393
Operation and maintenance of plant:										
Program expenses	-	-	-	-	-	-	-	(110,589)	-	(110,589)
Plant noncapitalizable activity	-	-	-	-	-	-	-	300,388	-	300,388
Total Operation and maintenance of plant	-	-	-	-	-	-	-	189,799	-	189,799
Student aid	3,333	42	48,823	-	-	-	-	-	-	52,198
Total Education and general expenses	32,606,383	41,796,696	1,455,064	32,003	-	1,023,134	35,737	(40,667,304)	-	36,281,713
Depreciation	-	-	-	-	-	-	-	2,318,606	-	2,318,606
Auxiliary enterprises										
Program expenses	-	(7,547,500)	-	-	-	-	-	-	-	(7,547,500)
Internal service center expenses	-	163,182	-	-	-	-	-	(19,922,761)	-	(19,759,579)
Other internal expenses	-	-	473,081	-	-	-	-	-	-	473,081
Total Auxiliary enterprises, net	-	(7,384,318)	473,081	-	-	-	-	(19,922,761)	-	(26,833,998)
Other operating expenses	-	-	-	-	-	7,517	-	-	-	7,517
Total Operating Expenses	32,606,383	34,412,378	1,928,145	32,003	-	1,030,651	35,737	2,318,606	(60,590,065)	11,773,838
Operating Income (Loss)	\$ (126,082)	(6,218,416)	(1,914,084)	(32,003)	-	(920,062)	(35,737)	(2,318,606)	199,612	(11,365,378)

	CURRENT FUNDS			Student Loan Fund	Endowment and Similar Funds	PLANT FUNDS			Consolidation Adjustments	FY2006 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund			Retirement of Indebtedness	Investment in Plant			
Nonoperating Revenues (Expenses)										
Gifts	-	500,000	1,551,144	-	-	-	-	-	(500,000)	1,551,144
Investment income, net:										
Investment income	13,939,556	14,216,953	6,295,119	575,212	4,495,058	22,473,595	706,994	-	-	62,702,487
Investment expense	(815,398)	(2,619,009)	(184,171)	-	(1,389,197)	-	-	-	-	(5,007,775)
Total Investment income, net	13,124,158	11,597,944	6,110,948	575,212	3,105,861	22,473,595	706,994	-	-	57,694,712
Royalty income, net:										
Royalty income	-	5,905,499	-	-	383	-	-	-	(12,422,321)	(6,516,439)
Royalty expense	-	(19,235,408)	-	-	-	-	-	-	12,422,321	(6,813,087)
Total Royalty income, net	-	(13,329,909)	-	-	383	-	-	-	-	(13,329,526)
Loss on disposal of fixed assets	36	42	-	-	-	-	-	(40,964)	-	(40,886)
Interest on capital asset related debt	(7,932)	-	-	-	-	-	(111,950)	-	-	(119,882)
Other nonoperating revenues, net:										
Other revenues	-	429,842	-	-	-	-	-	-	-	429,842
Total Other nonoperating revenues, net	-	429,842	-	-	-	-	-	-	-	429,842
Net Nonoperating Revenues (Expenses)	13,116,262	(802,081)	7,662,092	575,212	3,106,244	22,473,595	595,044	(40,964)	(500,000)	46,185,404
Income (Loss) Before Other Revenues	12,990,180	(7,020,497)	5,748,008	543,209	3,106,244	21,553,533	559,307	(2,359,570)	(300,388)	34,820,026
Capital appropriations	-	-	-	-	27,864	-	-	-	-	27,864
Additions (deletions) to permanent endowments	-	-	-	-	126,333	-	-	-	-	126,333
Total Other Revenues	-	-	-	-	154,197	-	-	-	-	154,197
Other Interfund Related Additions and Deletions										
Indirect cost recovery transfers	2,900	-	(2,900)	-	-	-	-	-	-	-
Mandatory transfers	-	-	-	-	-	(3,306,037)	3,306,037	-	-	-
Voluntary transfers	(11,151,050)	20,018,612	(6,243,022)	(456,912)	21,058,225	(17,009,396)	(553,582)	-	-	5,662,875
Fixed asset additions & plant fund activity	(324,842)	(381,308)	-	-	-	(138,668)	-	544,430	300,388	-
Financing activity	-	-	-	-	-	3,200,000	(3,200,000)	-	-	-
Total Other Interfund Related Additions and Deletions	(11,472,992)	19,637,304	(6,245,922)	(456,912)	21,058,225	(17,254,101)	(447,545)	544,430	300,388	5,662,875
Increase (Decrease) in Net Assets	1,517,188	12,616,807	(497,914)	86,297	24,318,666	4,299,432	111,762	(1,815,140)	-	40,637,098
Net assets, beginning of year as originally stated	6,562,937	96,974,635	2,416,837	159,783	92,434,737	6,726,478	188,065	7,542,146	-	213,005,618
Net Assets, End of Year	\$ 8,080,125	109,591,442	1,918,923	246,080	116,753,403	11,025,910	299,827	5,727,006	-	253,642,716

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
Auxilliary and Self-funded Activities
June 30, 2006
System Administration

	Other Self-Funded Services	Other Auxiliary Services	Total
Assets			
Cash and investments:			
Equity in pooled cash and investments	\$ (298,503)	18,944,736	18,646,233
Cash on hand	1,101	98,892	99,993
Investments and restricted cash	33,484,214	12,990,246	46,474,460
Total cash and investments	33,186,812	32,033,874	65,220,686
Accounts and loans receivable, net:			
Accounts receivable:			
Accounts receivable, current	345,374	20,376,103	20,721,477
Allowances for accounts receivable	-	(11,234)	(11,234)
Net accounts receivable	345,374	20,364,869	20,710,243
Loans receivable	-	1,156,865	1,156,865
Total accounts and loans receivable, net	345,374	21,521,734	21,867,108
Inventories	-	26,127	26,127
Other assets:			
Other assets, current	910,504	539,862	1,450,366
Other assets, noncurrent	-	3,583,182	3,583,182
Total other assets	910,504	4,123,044	5,033,548
Interfund receivables, net of interfund payables	-	44,016,603	44,016,603
Total Assets	\$ 34,442,690	101,721,382	136,164,072
Liabilities			
Accounts payable	\$ 15,426	484,571	499,997
Accounts payable-DPCU		611,821	611,821
Accrued expenses	235,174	8,009,289	8,244,463
Accrued compensated absences:			
Accrued compensated absences, current	27,934	7,170	35,104
Accrued compensated absences, noncurrent	394,663	101,306	495,969
Total accrued compensated absences	422,597	108,476	531,073
Deferred revenue, current	-	6	6
Other liabilities:			
Deposits held for others	-	544,289	544,289
Other liabilities, current	6,150,000	421,050	6,571,050
Other liabilities, noncurrent	9,569,931	-	9,569,931
Total other liabilities	15,719,931	965,339	16,685,270
Total Liabilities	\$ 16,393,128	10,179,502	26,572,630
Net Assets			
Unrestricted net assets	\$ 18,049,562	91,541,880	109,591,442
Total Net Assets	\$ 18,049,562	91,541,880	109,591,442

UNIVERSITY OF COLORADO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
Auxiliary and Self-funded Activities
June 30, 2006

System Administration

	Other Self-Funded Services	Other Auxiliary Services	Total
Operating Revenues			
Sales and services of educational departments	\$ -	15,727	15,727
Auxiliary enterprises, net:			
Auxiliary enterprises		9,528	9,528
Total Auxiliary enterprises, net	-	9,528	9,528
Internal revenues:			
Internal service center revenues	16,298,631	3,624,130	19,922,761
Interdepartmental revenues	-	7,898,653	7,898,653
Total internal revenues	16,298,631	11,522,783	27,821,414
Other operating revenues	87,351	259,942	347,293
Total Operating Revenues	16,385,982	11,807,980	28,193,962
Operating Expenses			
Education and general:			
Instruction	283	-	283
Research	-	850	850
Institutional support	12,397,227	29,398,294	41,795,521
Student aid	-	42	42
Total Education and general expenses	12,397,510	29,399,186	41,796,696
Auxiliary enterprises			
Program expenses	-	(7,547,500)	(7,547,500)
Internal service center expenses	-	163,182	163,182
Total Auxiliary enterprises, net	-	(7,384,318)	(7,384,318)
Total Operating Expenses	12,397,510	22,014,868	34,412,378
Operating Income (Loss)	3,988,472	(10,206,888)	(6,218,416)
Nonoperating Revenues (Expenses)			
Gifts	-	500,000	500,000
Investment income, net:			
Investment income	914,096	13,302,857	14,216,953
Investment expense	-	(2,619,009)	(2,619,009)
Total Investment income, net	914,096	10,683,848	11,597,944
Royalty income, net:			
Royalty income	-	5,905,499	5,905,499
Royalty expense	-	(19,235,408)	(19,235,408)
Total Royalty income, net	-	(13,329,909)	(13,329,909)
Loss on disposal of fixed assets	42	-	42
Other nonoperating revenues	-	429,842	429,842
Net Nonoperating Revenues (Expenses)	914,138	(1,716,219)	(802,081)
Income (Loss) Before Other Revenues	4,902,610	(11,923,107)	(7,020,497)
Other Interfund Related Additions and Deletions			
Voluntary transfers	(30,172)	20,048,784	20,018,612
Fixed asset additions & plant fund activity	-	(381,308)	(381,308)
Total Other Interfund Related Additions and Deletions	(30,172)	19,667,476	19,637,304
Increase (Decrease) in Net Assets	4,872,438	7,744,369	12,616,807
Net assets, beginning of year as originally stated	13,177,124	83,797,511	96,974,635
Net Assets, End of Year	\$ 18,049,562	91,541,880	109,591,442

SYS

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS

Other Self-funded Services
 June 30, 2006
 System Administration

	Insurance Services	Conference Services	Technology Transfer Operations	Total
Assets				
Cash and investments:				
Equity in pooled cash and investments	\$ (407,567)	4,397	104,667	(298,503)
Cash on hand	1,101	-	-	1,101
Investments and restricted cash	33,484,214	-	-	33,484,214
Total cash and investments	33,077,748	4,397	104,667	33,186,812
Accounts receivable, current	345,374	-	-	345,374
Other assets, current	910,504	-	-	910,504
Total Assets	\$ 34,333,626	4,397	104,667	34,442,690
Liabilities				
Accounts payable	\$ 15,426	-	-	15,426
Accrued expenses	235,174	-	-	235,174
Accrued compensated absences:				
Accrued compensated absences, current	27,934	-	-	27,934
Accrued compensated absences, noncurrent	394,663	-	-	394,663
Total accrued compensated absences	422,597	-	-	422,597
Other liabilities:				
Other liabilities, current	6,150,000	-	-	6,150,000
Other liabilities, noncurrent	9,569,931	-	-	9,569,931
Total other liabilities	15,719,931	-	-	15,719,931
Total Liabilities	\$ 16,393,128	-	-	16,393,128
Net Assets				
Unrestricted net assets	\$ 17,940,498	4,397	104,667	18,049,562
Total Net Assets	\$ 17,940,498	4,397	104,667	18,049,562

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Self-funded Services

June 30, 2006

System Administration

	Insurance Services	Conference Services	Technology Transfer Operations	Total
Operating Revenues				
Internal service center revenues	\$ 16,298,631	-	-	16,298,631
Other operating revenues	35,351	-	52,000	87,351
Total Operating Revenues	16,333,982	-	52,000	16,385,982
Operating Expenses				
Education and general:				
Instruction	283	-	-	283
Institutional support	12,397,227	-	-	12,397,227
Total Education and general expenses	12,397,510	-	-	12,397,510
Total Operating Expenses	12,397,510	-	-	12,397,510
Operating Income (Loss)	3,936,472	-	52,000	3,988,472
Nonoperating Revenues (Expenses)				
Investment income	914,096	-	-	914,096
Loss on disposal of fixed assets	42	-	-	42
Net Nonoperating Revenues (Expenses)	914,138	-	-	914,138
Income (Loss) Before Other Revenues	4,850,610	-	52,000	4,902,610
Other Interfund Related Additions and Deletions				
Voluntary transfers	(30,172)	-	-	(30,172)
Increase (Decrease) in Net Assets	4,820,438	-	52,000	4,872,438
Net assets, beginning of year as originally stated	13,120,060	4,397	52,667	13,177,124
Net Assets, End of Year	\$ 17,940,498	4,397	104,667	18,049,562

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Other Auxiliary Services

June 30, 2006

System Administration

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Assets				
Cash and investments:				
Equity in pooled cash and investments	\$ 594,087	16,362,385	1,988,264	18,944,736
Cash on hand	-	98,892	-	98,892
Investments and restricted cash	-	12,182,197	808,049	12,990,246
Total cash and investments	594,087	28,643,474	2,796,313	32,033,874
Accounts and loans receivable, net:				
Accounts receivable:				
Accounts receivable, current	-	19,687,649	688,454	20,376,103
Allowances for accounts receivable	-	-	(11,234)	(11,234)
Net accounts receivable	-	19,687,649	677,220	20,364,869
Loans receivable:				
Loans receivable, noncurrent	-	1,156,865	-	1,156,865
Net loans receivable	-	1,156,865	-	1,156,865
Total accounts and loans receivable, net	-	20,844,514	677,220	21,521,734
Inventories	-	9,999	16,128	26,127
Other assets:				
Other assets, current	-	5,000	534,862	539,862
Other assets, noncurrent	-	3,583,182	-	3,583,182
Total other assets	-	3,588,182	534,862	4,123,044
Capital assets, net:				
Interfund receivables, net of interfund payables	-	44,016,603	-	44,016,603
Total Assets	\$ 594,087	97,102,772	4,024,523	101,721,382
Liabilities				
Accounts payable	\$ -	385,161	99,410	484,571
Accounts payable-DPCU	-	611,821	-	611,821
Accrued expenses	15,932	7,816,523	176,834	8,009,289
Accrued compensated absences:				
Accrued compensated absences, current	-	7,170	-	7,170
Accrued compensated absences, noncurrent	-	101,306	-	101,306
Total accrued compensated absences	-	108,476	-	108,476
Deferred revenue, current	-	6	-	6
Other liabilities:				
Deposits held for others	-	528,696	15,593	544,289
Other liabilities, current	-	421,050	-	421,050
Total other liabilities	-	949,746	15,593	965,339
Total Liabilities	\$ 15,932	9,871,733	291,837	10,179,502
Net Assets				
Unrestricted net assets	\$ 578,155	87,231,039	3,732,686	91,541,880
Total Net Assets	\$ 578,155	87,231,039	3,732,686	91,541,880

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Auxiliary Services

June 30, 2006

System Administration

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Operating Revenues				
Sales and services of educational departments	\$ -	15,528	199	15,727
Auxiliary enterprises, net:	-	-	9,528	9,528
Internal revenues:				
Internal service center revenues	388,409	3,235,721	-	3,624,130
Interdepartmental revenues	-	6,566,982	1,331,671	7,898,653
Total internal revenues	388,409	9,802,703	1,331,671	11,522,783
Other operating revenues	-	159,745	100,197	259,942
Total Operating Revenues	388,409	9,977,976	1,441,595	11,807,980
Operating Expenses				
Education and general:				
Research	-	850	-	850
Institutional support	-	28,813,578	584,716	29,398,294
Student aid	-	42	-	42
Total Education and general expenses	-	28,814,470	584,716	29,399,186
Auxiliary enterprises				
Program expenses	-	(7,547,500)	-	(7,547,500)
Internal service center expenses	163,182	-	-	163,182
Total Auxiliary enterprises, net	163,182	(7,547,500)	-	(7,384,318)
Total Operating Expenses	163,182	21,266,970	584,716	22,014,868
Operating Income (Loss)	225,227	(11,288,994)	856,879	(10,206,888)
Nonoperating Revenues (Expenses)				
Gifts	-	500,000	-	500,000
Investment income, net:				
Investment income	-	11,413,501	1,889,356	13,302,857
Investment expense	-	(2,511,359)	(107,650)	(2,619,009)
Total Investment income, net	-	8,902,142	1,781,706	10,683,848
Royalty income, net:				
Royalty income	-	5,905,499	-	5,905,499
Royalty expense	-	(19,235,408)	-	(19,235,408)
Total Royalty income, net	-	(13,329,909)	-	(13,329,909)
Loss on disposal of fixed assets	-	(63)	63	-
Other nonoperating revenues	-	429,842	-	429,842
Net Nonoperating Revenues (Expenses)	-	(3,497,988)	1,781,769	(1,716,219)
Income (Loss) Before Other Revenues	225,227	(14,786,982)	2,638,648	(11,923,107)
Other Interfund Related Additions and Deletions				
Voluntary transfers	18	21,663,490	(1,614,724)	20,048,784
Fixed asset additions & plant fund activity	-	(381,308)	-	(381,308)
Total Other Interfund Related Additions and Deletions	18	21,282,182	(1,614,724)	19,667,476
Increase (Decrease) in Net Assets	225,245	6,495,200	1,023,924	7,744,369
Net assets, beginning of year as originally stated	352,910	80,735,839	2,708,762	83,797,511
Net Assets, End of Year	\$ 578,155	87,231,039	3,732,686	91,541,880