

# UNIVERSITY OF COLORADO

UNAUDITED SUPPLEMENT  
TO THE  
2002 ANNUAL REPORT



# University of Colorado

## Unaudited Supplement to the Annual Financial Report

June 30, 2002

This unaudited report is supplemental to the audited consolidated financial statements and accompanying footnotes, which have been separately released as the Annual Financial Report.

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## **Consolidated Supplemental Statements**

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\* Enterprises as used in these financial statements refers to those activities that have been designated by the Board of Regents as exempt from the requirements of Amendment I to the Colorado Constitution, Article X, Section 20, the Taxpayer’s Bill of Rights (TABOR). In addition, certain activities are exempt under specific definitions in the TABOR requirements and have been titled as Exempt Non-enterprise.

**UNIVERSITY OF COLORADO**  
**Consolidated**  
**STATEMENT OF NET ASSETS BY FUND**

June 30, 2002

|  | CURRENT FUNDS                    |  |                    | Student<br>Loan<br>Fund | Endowment<br>and Similar<br>Funds | PLANT FUNDS                      |                           |                    | Consoli-<br>dation<br>Adjust-<br>ments | Total                |
|--|----------------------------------|--|--------------------|-------------------------|-----------------------------------|----------------------------------|---------------------------|--------------------|--|----------------------|
|  | State<br>Appropriated<br>Funding | Auxiliary &<br>Self-funded<br>Activities | Restricted<br>Fund |                         |                                   | Retirement<br>of<br>Indebtedness | Investment<br>in<br>Plant |                    |  |                      |
| <b>Assets</b>                                    |                                  |  |                    |                         |                                   |                                  |                           |                    |  |                      |
| Cash and Investments:                            |                                  |  |                    |                         |                                   |                                  |                           |                    |  |                      |
| Equity in Pooled Cash and Investments            | \$ 66,112,771                    | 113,829,148                              | 23,317,358         | 403,739                 | 622,260                           | 163,704,695                      | 1,542,672                 | -                  | -                                      | 369,532,643          |
| Cash on Hand                                     | 82,545                           | 1,100,730                                | 57,019             | -                       | 19,039                            | 432,993                          | -                         | -                  | -                                      | 1,692,326            |
| Investments and Restricted Cash                  | (5,719,097)                      | 35,397,509                               | 22,084,975         | 6,592,163               | 53,542,651                        | 135,412,734                      | 3,231,720                 | -                  | -                                      | 250,542,655          |
| <b>Total Cash and Investments</b>                | <b>60,476,219</b>                | <b>150,327,387</b>                       | <b>45,459,352</b>  | <b>6,995,902</b>        | <b>54,183,950</b>                 | <b>299,550,422</b>               | <b>4,774,392</b>          | <b>-</b>           | <b>-</b>                               | <b>621,767,624</b>   |
| Accounts and Loans Receivable, Net:              |                                  |  |                    |                         |                                   |                                  |                           |                    |  |                      |
| Accounts Receivable:                             |                                  |  |                    |                         |                                   |                                  |                           |                    |  |                      |
| Accounts Receivable, Current                     | 24,942,332                       | 21,452,101                               | 51,668,046         | -                       | 251,138                           | 1,555,179                        | 14,056                    | -                  | -                                      | 99,882,852           |
| Accounts Receivable, Noncurrent                  | -                                | -  | -                  | 36,353                  | -                                 | -                                | -                         | -                  | -                                      | 36,353               |
| Allowances for Accounts Receivable               | (13,294,900)                     | (4,361,704)                              | (212)              | -                       | -                                 | -                                | -                         | -                  | -                                      | (17,656,816)         |
| <b>Net Accounts Receivable</b>                   | <b>11,647,432</b>                | <b>17,090,397</b>                        | <b>51,667,834</b>  | <b>36,353</b>           | <b>251,138</b>                    | <b>1,555,179</b>                 | <b>14,056</b>             | <b>-</b>           | <b>-</b>                               | <b>82,262,389</b>    |
| Loans Receivable:                                |                                  |  |                    |                         |                                   |                                  |                           |                    |  |                      |
| Loans Receivable, Current                        | -                                | 310,309                                  | -                  | -                       | -                                 | -                                | -                         | -                  | -                                      | 310,309              |
| Loans Receivable, Noncurrent                     | -                                | 739,691                                  | -                  | 35,524,295              | -                                 | -                                | -                         | -                  | -                                      | 36,263,986           |
| Allowances for Loans Receivable                  | -                                | -  | -                  | (3,415,935)             | -                                 | -                                | -                         | -                  | -                                      | (3,415,935)          |
| <b>Net Loans Receivable</b>                      | <b>-</b>                         | <b>1,050,000</b>                         | <b>-</b>           | <b>32,108,360</b>       | <b>-</b>                          | <b>-</b>                         | <b>-</b>                  | <b>-</b>           | <b>-</b>                               | <b>33,158,360</b>    |
| <b>Total Accounts and Loans Receivable, Net</b>  | <b>11,647,432</b>                | <b>18,140,397</b>                        | <b>51,667,834</b>  | <b>32,144,713</b>       | <b>251,138</b>                    | <b>1,555,179</b>                 | <b>14,056</b>             | <b>-</b>           | <b>-</b>                               | <b>115,420,749</b>   |
| Inventories                                      | 816,092                          | 7,309,026                                | -                  | -                       | -                                 | -                                | -                         | -                  | -                                      | 8,125,118            |
| Other Assets:                                    |                                  |  |                    |                         |                                   |                                  |                           |                    |  |                      |
| Other Assets, Current                            | 183,569                          | 3,274,850                                | 279                | -                       | -                                 | 127,672                          | 7,864                     | -                  | -                                      | 3,594,234            |
| Other Assets, Noncurrent                         | -                                | 1,704,386                                | -                  | -                       | -                                 | 2,124,328                        | -                         | 3,500              | -                                      | 3,832,214            |
| <b>Total Other Assets</b>                        | <b>183,569</b>                   | <b>4,979,236</b>                         | <b>279</b>         | <b>-</b>                | <b>-</b>                          | <b>2,252,000</b>                 | <b>7,864</b>              | <b>3,500</b>       | <b>-</b>                               | <b>7,426,448</b>     |
| Capital Assets, Net:                             |                                  |  |                    |                         |                                   |                                  |                           |                    |  |                      |
| Nondepreciable Capital Assets:                   |                                  |  |                    |                         |                                   |                                  |                           |                    |  |                      |
| Land   | -                                | -  | -                  | -                       | 4,134,980                         | -                                | -                         | 25,069,892         | -                                      | 29,204,872           |
| Construction in Progress                         | -                                | -  | -                  | -                       | -                                 | 41,905,086                       | -                         | 207,295,081        | -                                      | 249,200,167          |
| Collections                                      | -                                | -  | -                  | -                       | -                                 | -                                | -                         | 6,187,432          | -                                      | 6,187,432            |
| <b>Total Nondepreciable Capital Assets</b>       | <b>-</b>                         | <b>-</b>                                 | <b>-</b>           | <b>-</b>                | <b>4,134,980</b>                  | <b>41,905,086</b>                | <b>-</b>                  | <b>238,552,405</b> | <b>-</b>                               | <b>284,592,471</b>   |
| Depreciable Capital Assets                       |                                  |  |                    |                         |                                   |                                  |                           |                    |  |                      |
| Buildings  | -                                | -  | -                  | -                       | -                                 | -                                | -                         | 820,075,615        | -                                      | 820,075,615          |
| Improvements other than Buildings                | -                                | -  | -                  | -                       | -                                 | -                                | -                         | 81,240,829         | -                                      | 81,240,829           |
| Equipment  | -                                | -  | -                  | -                       | -                                 | -                                | -                         | 251,136,346        | -                                      | 251,136,346          |
| Library and Other Collections                    | -                                | -  | -                  | -                       | -                                 | -                                | -                         | 188,761,611        | -                                      | 188,761,611          |
| Less: Accumulated Depreciation                   | -                                | -  | -                  | -                       | -                                 | -                                | -                         | (617,253,878)      | -                                      | (617,253,878)        |
| <b>Total Depreciable Capital Assets</b>          | <b>-</b>                         | <b>-</b>                                 | <b>-</b>           | <b>-</b>                | <b>-</b>                          | <b>-</b>                         | <b>-</b>                  | <b>723,960,523</b> | <b>-</b>                               | <b>723,960,523</b>   |
| <b>Total Capital Assets, Net</b>                 | <b>-</b>                         | <b>-</b>                                 | <b>-</b>           | <b>-</b>                | <b>4,134,980</b>                  | <b>41,905,086</b>                | <b>-</b>                  | <b>962,512,928</b> | <b>-</b>                               | <b>1,008,552,994</b> |
| Interfund receivables, net of interfund payables | (6,500,000)                      | 16,589,575                               | -                  | -                       | (1,350,000)                       | (1,697,390)                      | (931,796)                 | (6,110,389)        | -                                      | -                    |
| <b>Total Assets</b>                              | <b>\$ 66,623,312</b>             | <b>197,345,621</b>                       | <b>97,127,465</b>  | <b>39,140,615</b>       | <b>57,220,068</b>                 | <b>343,565,297</b>               | <b>3,864,516</b>          | <b>956,406,039</b> | <b>-</b>                               | <b>1,761,292,933</b> |

**UNIVERSITY OF COLORADO**  
**Consolidated**  
**STATEMENT OF NET ASSETS BY FUND, Continued**

June 30, 2002

|   | CURRENT FUNDS              |                                    |                   |                   |                             | PLANT FUNDS        |                            |                     | Consolidation Adjustments | Total                |
|---|----------------------------|------------------------------------|-------------------|-------------------|-----------------------------|--------------------|----------------------------|---------------------|---------------------------|----------------------|
|   | State Appropriated Funding | Auxiliary & Self-funded Activities | Restricted Fund   | Student Loan Fund | Endowment and Similar Funds | Unexpended         | Retirement of Indebtedness | Investment in Plant |                           |                      |
| <b>Liabilities</b>                                  |                            |                                    |                   |                   |                             |                    |                            |                     |                           |                      |
| Accounts Payable                                    | \$ 10,982,427              | 14,494,988                         | 11,021,302        | 81,978            | 70,671                      | 8,024,363          | -                          | -                   | (931,292)                 | 43,744,437           |
| Accrued Expenses                                    | 24,169,204                 | 13,393,201                         | 13,172,871        | -                 | -                           | 394,615            | 686,752                    | -                   | -                         | 51,816,643           |
| Accrued Compensated Absences:                       |                            |                                    |                   |                   |                             |                    |                            |                     |                           |                      |
| Accrued Compensated Absences, Current               | 3,399,544                  | 1,500,388                          | 22,903            | -                 | -                           | -                  | -                          | -                   | -                         | 4,922,835            |
| Accrued Compensated Absences, Noncurrent            | 45,330,147                 | 20,039,047                         | 318,750           | -                 | -                           | -                  | -                          | -                   | -                         | 65,687,944           |
| Total Accrued Compensated Absences                  | 48,729,691                 | 21,539,435                         | 341,653           | -                 | -                           | -                  | -                          | -                   | -                         | 70,610,779           |
| Deferred Revenue:                                   |                            |                                    |                   |                   |                             |                    |                            |                     |                           |                      |
| Deferred Revenue, Current                           | 12,898,864                 | 13,348,513                         | 32,348,148        | -                 | -                           | -                  | -                          | -                   | -                         | 58,595,525           |
| Deferred Revenue, Noncurrent                        | -                          | 7,661,280                          | -                 | -                 | -                           | -                  | -                          | -                   | -                         | 7,661,280            |
| Total Deferred Revenue                              | 12,898,864                 | 21,009,793                         | 32,348,148        | -                 | -                           | -                  | -                          | -                   | -                         | 66,256,805           |
| Deposits Held for Others                            | 7,884,483                  | 3,791,456                          | 1,109,100         | -                 | 19,039                      | -                  | -                          | -                   | -                         | 12,804,078           |
| Bonds, Notes and Leases Payable:                    |                            |                                    |                   |                   |                             |                    |                            |                     |                           |                      |
| Bonds, Notes and Leases Payable, Current            | -                          | -                                  | -                 | -                 | -                           | 2,245,000          | -                          | 12,471,411          | -                         | 14,716,411           |
| Bonds, Notes and Leases Payable, Noncurrent         | -                          | -                                  | -                 | -                 | -                           | 115,675,220        | -                          | 224,184,617         | -                         | 339,859,837          |
| Total Bonds, Notes and Leases Payable               | -                          | -                                  | -                 | -                 | -                           | 117,920,220        | -                          | 236,656,028         | -                         | 354,576,248          |
| Other Liabilities:                                  |                            |                                    |                   |                   |                             |                    |                            |                     |                           |                      |
| Other Liabilities, Current                          | -                          | 429                                | 472,778           | -                 | -                           | 2,040,272          | -                          | -                   | -                         | 2,513,479            |
| Other Liabilities, Noncurrent                       | 695                        | 20,088,955                         | 10,950            | -                 | -                           | 6,671,475          | 86,950                     | -                   | -                         | 26,859,025           |
| Total Other Liabilities                             | 695                        | 20,089,384                         | 483,728           | -                 | -                           | 8,711,747          | 86,950                     | -                   | -                         | 29,372,504           |
| <b>Total Liabilities</b>                            | <b>\$ 104,665,364</b>      | <b>94,318,257</b>                  | <b>58,476,802</b> | <b>81,978</b>     | <b>89,710</b>               | <b>135,050,945</b> | <b>773,702</b>             | <b>236,656,028</b>  | <b>(931,292)</b>          | <b>629,181,494</b>   |
| <b>Net Assets</b>                                   |                            |                                    |                   |                   |                             |                    |                            |                     |                           |                      |
| Invested in Capital Assets, Net of Related Debt     | \$ -                       | -                                  | -                 | -                 | -                           | -                  | -                          | 719,750,011         | -                         | 719,750,011          |
| Restricted for Nonexpendable Purposes (Endowments): |                            |                                    |                   |                   |                             |                    |                            |                     |                           |                      |
| Academic Support                                    | -                          | -                                  | -                 | -                 | 8,804,160                   | -                  | -                          | -                   | -                         | 8,804,160            |
| Scholarships and Fellowships                        | -                          | -                                  | -                 | -                 | 11,014,685                  | -                  | -                          | -                   | -                         | 11,014,685           |
| Capital   | -                          | -                                  | -                 | -                 | 2,554,375                   | -                  | -                          | -                   | -                         | 2,554,375            |
| Other   | -                          | -                                  | -                 | -                 | 4,835,714                   | -                  | -                          | -                   | -                         | 4,835,714            |
| Total Restricted for Nonexpendable Purposes         | -                          | -                                  | -                 | -                 | 27,208,934                  | -                  | -                          | -                   | -                         | 27,208,934           |
| Restricted for Expendable Purposes:                 |                            |                                    |                   |                   |                             |                    |                            |                     |                           |                      |
| Instruction   | -                          | -                                  | 14,619,861        | -                 | -                           | -                  | -                          | -                   | -                         | 14,619,861           |
| Research  | -                          | -                                  | 579,933           | -                 | 7,072,899                   | -                  | -                          | -                   | -                         | 7,652,832            |
| Student Services                                    | -                          | -                                  | 821,173           | 39,427,566        | -                           | -                  | -                          | -                   | -                         | 40,248,739           |
| Institutional Support                               | -                          | -                                  | 5,314,451         | (368,929)         | -                           | 161,487            | -                          | -                   | -                         | 5,107,009            |
| Scholarships and Fellowships                        | -                          | -                                  | 740,014           | -                 | 7,318,008                   | -                  | -                          | -                   | -                         | 8,058,022            |
| Capital   | -                          | -                                  | -                 | -                 | 2,776,189                   | -                  | -                          | -                   | -                         | 2,776,189            |
| Other   | -                          | -                                  | 4,810,777         | -                 | 12,754,328                  | 43,288,733         | -                          | -                   | -                         | 60,853,838           |
| Total Restricted for Expendable Purposes            | -                          | -                                  | 26,886,209        | 39,058,637        | 29,921,424                  | 43,450,220         | -                          | -                   | -                         | 139,316,490          |
| Unrestricted Net Assets                             | (38,042,052)               | 103,027,364                        | 11,764,454        | -                 | -                           | 165,064,132        | 3,090,814                  | -                   | 931,292                   | 245,836,004          |
| <b>Total Net Assets</b>                             | <b>\$ (38,042,052)</b>     | <b>103,027,364</b>                 | <b>38,650,663</b> | <b>39,058,637</b> | <b>57,130,358</b>           | <b>208,514,352</b> | <b>3,090,814</b>           | <b>719,750,011</b>  | <b>931,292</b>            | <b>1,132,111,439</b> |



# UNIVERSITY OF COLORADO

## Consolidated

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND

June 30, 2002

|   | CURRENT FUNDS                    |  |                    | Student<br>Loan<br>Fund | Endowment<br>and Similar<br>Funds | PLANT FUNDS     |                                  |                           | Consoli-<br>dation<br>Adjust-<br>ments | Total                |
|---|----------------------------------|--|--------------------|-------------------------|-----------------------------------|-----------------|----------------------------------|---------------------------|--|----------------------|
|   | State<br>Appropriated<br>Funding | Auxiliary &<br>Self-funded<br>Activities | Restricted<br>Fund |                         |                                   | Unexpended      | Retirement<br>of<br>Indebtedness | Investment<br>in<br>Plant |  |                      |
| <b>Operating Revenues</b>   |                                  |  |                    |                         |                                   |                 |                                  |                           |  |                      |
| Student tuition and fees, net (pledged revenues of \$3,699,778):                |                                  |  |                    |                         |                                   |                 |                                  |                           |  |                      |
| Student tuition and fees  | \$ 287,987,348                   | 47,067,091                               | -                  | -                       | -                                 | -               | -                                | -                         | -                                      | 335,054,439          |
| Scholarship allowance   | -                                | -  | -                  | -                       | -                                 | -               | -                                | -                         | (40,494,287)                           | (40,494,287)         |
| Total Student tuition and fees, net   | 287,987,348                      | 47,067,091                               | -                  | -                       | -                                 | -               | -                                | -                         | (40,494,287)                           | 294,560,152          |
| Federal grants and contracts (pledged revenues of \$86,242,210)                 | -                                | -  | 414,468,501        | 442,629                 | -                                 | -               | -                                | -                         | -                                      | 414,911,130          |
| State and local grants and contracts  | -                                | 59,975                                   | 34,623,743         | -                       | -                                 | -               | -                                | -                         | -                                      | 34,683,718           |
| Nongovernmental grants and contracts (pledged revenues of \$6,397,810)          | -                                | 11,428                                   | 54,528,835         | -                       | -                                 | -               | -                                | -                         | -                                      | 54,540,263           |
| Sales and services of educational departments (pledged revenues of \$4,874,064) | 184,098                          | 78,639,400                               | -                  | -                       | -                                 | -               | -                                | -                         | (669,547)                              | 78,153,951           |
| Auxiliary enterprises, net (pledged revenues of \$19,037,932):                  |                                  |  |                    |                         |                                   |                 |                                  |                           |  |                      |
| Auxiliary enterprises   | -                                | 115,157,000                              | -                  | -                       | -                                 | -               | -                                | -                         | -                                      | 115,157,000          |
| Scholarship allowance   | -                                | -  | -                  | -                       | -                                 | -               | -                                | -                         | (2,265,658)                            | (2,265,658)          |
| Total Auxiliary enterprises, net  | -                                | 115,157,000                              | -                  | -                       | -                                 | -               | -                                | -                         | (2,265,658)                            | 112,891,342          |
| Health Services   | 6,992,404                        | 101,867,336                              | -                  | -                       | -                                 | -               | -                                | -                         | -                                      | 108,859,740          |
| Internal service center revenues  | -                                | 55,772,749                               | -                  | -                       | -                                 | -               | -                                | -                         | (55,772,749)                           | -                    |
| Other operating revenues (pledged revenues of \$371,231):                       |                                  |  |                    |                         |                                   |                 |                                  |                           |  |                      |
| Denver AHEC Library funding   | 4,339,510                        | -  | -                  | -                       | -                                 | -               | -                                | -                         | -                                      | 4,339,510            |
| Other revenues  | 9,504,440                        | 24,985,247                               | 6,607,978          | 1,027,681               | -                                 | (98,552)        | -                                | -                         | (550,000)                              | 41,476,794           |
| Total Other operating revenues  | 13,843,950                       | 24,985,247                               | 6,607,978          | 1,027,681               | -                                 | (98,552)        | -                                | -                         | (550,000)                              | 45,816,304           |
| <b>Total Operating Revenues</b>   | <b>309,007,800</b>               | <b>423,560,226</b>                       | <b>510,229,057</b> | <b>1,470,310</b>        | <b>-</b>                          | <b>(98,552)</b> | <b>-</b>                         | <b>-</b>                  | <b>(99,752,241)</b>                    | <b>1,144,416,600</b> |
| <b>Operating Expenses</b>   |                                  |  |                    |                         |                                   |                 |                                  |                           |  |                      |
| Education and General:  |                                  |  |                    |                         |                                   |                 |                                  |                           |  |                      |
| Instruction   | 285,084,176                      | 72,657,147                               | 61,835,168         | -                       | -                                 | 17,315          | -                                | -                         | (203,924)                              | 419,389,882          |
| Research  | 7,418,064                        | 638,874                                  | 294,857,190        | -                       | -                                 | 3               | -                                | -                         | (164,779)                              | 302,749,352          |
| Public service  | 1,388,303                        | 20,879,743                               | 26,975,750         | -                       | -                                 | -               | -                                | -                         | -                                      | 49,243,796           |
| Academic support  | 77,324,982                       | 4,571,835                                | 4,690,527          | -                       | -                                 | 33,553          | -                                | -                         | (82,838)                               | 86,538,059           |
| Student services  | 27,651,306                       | 29,873,739                               | 1,839,905          | 1,419,515               | -                                 | (6,036)         | -                                | -                         | (435,176)                              | 60,343,253           |
| Institutional support, net of interfund revenues:                               |                                  |  |                    |                         |                                   |                 |                                  |                           |  |                      |
| Program expenses  | 64,481,039                       | 12,612,507                               | 2,866,684          | 17,932                  | -                                 | 949,205         | 10,258                           | -                         | (550,000)                              | 80,387,625           |
| Internal service center expenses  | 11,240                           | 50,029,493                               | -                  | -                       | -                                 | -               | -                                | -                         | (55,774,728)                           | (5,733,995)          |
| Total Institutional support, net  | 64,492,279                       | 62,642,000                               | 2,866,684          | 17,932                  | -                                 | 949,205         | 10,258                           | -                         | (56,324,728)                           | 74,653,630           |
| Operation and maintenance of plant:   |                                  |  |                    |                         |                                   |                 |                                  |                           |  |                      |
| Program expenses  | 64,419,904                       | 1,510,459                                | 167,030            | -                       | -                                 | (139,081)       | 17,100                           | 1,052,695                 | (619,697)                              | 66,408,410           |
| Plant noncapitalizable activity   | -                                | -  | -                  | -                       | -                                 | -               | -                                | -                         | 4,590,605                              | 4,590,605            |
| Total Operation & maintenance of plant  | 64,419,904                       | 1,510,459                                | 167,030            | -                       | -                                 | (139,081)       | 17,100                           | 1,052,695                 | 3,970,908                              | 70,999,015           |
| Student aid   | 13,479,569                       | 4,302,492                                | 54,283,600         | -                       | -                                 | -               | -                                | -                         | (42,760,343)                           | 29,305,318           |
| Total Education and General Expenses  | 541,258,583                      | 197,076,289                              | 447,515,854        | 1,437,447               | -                                 | 854,959         | 27,358                           | 1,052,695                 | (96,000,880)                           | 1,093,222,305        |

**UNIVERSITY OF COLORADO**

**Consolidated**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND, Continued**

June 30, 2002

|   | CURRENT FUNDS              |                                    |                      | Student Loan Fund | Endowment and Similar Funds | PLANT FUNDS         |                            |                     | Consolidation Adjustments | Total                |
|---|----------------------------|------------------------------------|----------------------|-------------------|-----------------------------|---------------------|----------------------------|---------------------|---------------------------|----------------------|
|   | State Appropriated Funding | Auxiliary & Self-funded Activities | Restricted Fund      |                   |                             | Unexpended          | Retirement of Indebtedness | Investment in Plant |                           |                      |
| <b>Operating Expenses, continued</b>                            |                            |                                    |                      |                   |                             |                     |                            |                     |                           |                      |
| Depreciation  | \$ -                       | 27,413                             | -                    | -                 | -                           | -                   | -                          | 63,802,800          | -                         | 63,830,213           |
| Auxiliary enterprises   | -                          | 106,083,780                        | 5,347,017            | -                 | -                           | 3,334               | -                          | -                   | (53,027)                  | 111,381,104          |
| Health services   | 15,106,857                 | 104,490,991                        | 11,146               | -                 | -                           | -                   | -                          | -                   | -                         | 119,608,994          |
| Other operating expenses  | 15,691                     | 62,140                             | -                    | -                 | -                           | 202,483             | -                          | -                   | -                         | 280,314              |
| <b>Total Operating Expenses</b>                                 | <b>556,381,131</b>         | <b>407,740,613</b>                 | <b>452,874,017</b>   | <b>1,437,447</b>  | <b>-</b>                    | <b>1,060,776</b>    | <b>27,358</b>              | <b>64,855,495</b>   | <b>(96,053,907)</b>       | <b>1,388,322,930</b> |
| <b>Operating Income (Loss)</b>                                  | <b>(247,373,331)</b>       | <b>15,819,613</b>                  | <b>57,355,040</b>    | <b>32,863</b>     | <b>-</b>                    | <b>(1,159,328)</b>  | <b>(27,358)</b>            | <b>(64,855,495)</b> | <b>(3,698,334)</b>        | <b>(243,906,330)</b> |
| <b>Nonoperating Revenues (Expenses)</b>                         |                            |                                    |                      |                   |                             |                     |                            |                     |                           |                      |
| State appropriations  | 210,009,067                | -                                  | 6,875,375            | -                 | -                           | -                   | -                          | -                   | -                         | 216,884,442          |
| Gifts   | -                          | -                                  | 50,622,738           | 54,843            | 13,290                      | -                   | -                          | -                   | -                         | 50,690,871           |
| Investment income, net (pledged revenues of \$84,308):          |                            |                                    |                      |                   |                             |                     |                            |                     |                           |                      |
| Investment income   | 1,171,217                  | 9,916,911                          | 4,989,079            | 76,939            | (5,843,516)                 | 3,562,244           | 179,652                    | -                   | (573,085)                 | 13,479,441           |
| Investment expense  | (550,148)                  | (3,560,889)                        | (652,411)            | -                 | -                           | -                   | -                          | -                   | 2,149,636                 | (2,613,812)          |
| Total Investment income, net                                    | 621,069                    | 6,356,022                          | 4,336,668            | 76,939            | (5,843,516)                 | 3,562,244           | 179,652                    | -                   | 1,576,551                 | 10,865,629           |
| Loss on disposal of fixed assets                                | -                          | -                                  | -                    | -                 | -                           | 7,966,589           | -                          | (14,169,712)        | -                         | (6,203,123)          |
| Interest on capital asset-related debt                          | -                          | (5,910)                            | (7,094)              | -                 | -                           | (3,848)             | (9,095,531)                | 294,705             | -                         | (8,817,678)          |
| Other nonoperating revenues, net:                               |                            |                                    |                      |                   |                             |                     |                            |                     |                           |                      |
| Other revenues  | 4,169,306                  | 1,219,411                          | -                    | -                 | -                           | 134,654             | -                          | -                   | -                         | 5,523,371            |
| Other expenses  | (6,848)                    | (1,356)                            | -                    | -                 | -                           | -                   | -                          | -                   | -                         | (8,204)              |
| Total Other nonoperating revenues, net                          | 4,162,458                  | 1,218,055                          | -                    | -                 | -                           | 134,654             | -                          | -                   | -                         | 5,515,167            |
| <b>Net Nonoperating Revenues</b>                                | <b>214,792,594</b>         | <b>7,568,167</b>                   | <b>61,827,687</b>    | <b>131,782</b>    | <b>(5,830,226)</b>          | <b>11,659,639</b>   | <b>(8,915,879)</b>         | <b>(13,875,007)</b> | <b>1,576,551</b>          | <b>268,935,308</b>   |
| <b>Income before other revenues, expenses, gains, or losses</b> | <b>(32,580,737)</b>        | <b>23,387,780</b>                  | <b>119,182,727</b>   | <b>164,645</b>    | <b>(5,830,226)</b>          | <b>10,500,311</b>   | <b>(8,943,237)</b>         | <b>(78,730,502)</b> | <b>(2,121,783)</b>        | <b>25,028,978</b>    |
| Capital appropriations  | -                          | -                                  | (15,450,592)         | -                 | 22,613                      | 27,772,178          | -                          | -                   | -                         | 12,344,199           |
| Capital grants and gifts  | -                          | -                                  | 27,492,524           | -                 | 225                         | 5,623,408           | -                          | 8,425,197           | -                         | 41,541,354           |
| Deletions to permanent endowments                               | -                          | -                                  | -                    | -                 | (333,282)                   | -                   | -                          | -                   | -                         | (333,282)            |
| <b>Total other revenues, expenses, gains, or losses</b>         | <b>-</b>                   | <b>-</b>                           | <b>12,041,932</b>    | <b>-</b>          | <b>(310,444)</b>            | <b>33,395,586</b>   | <b>-</b>                   | <b>8,425,197</b>    | <b>-</b>                  | <b>53,552,271</b>    |
| <b>Other Interfund Related Additions and Deletions</b>          |                            |                                    |                      |                   |                             |                     |                            |                     |                           |                      |
| Indirect cost recovery transfers                                | 82,520,064                 | 10,119,957                         | (92,505,867)         | (134,154)         | -                           | -                   | -                          | -                   | -                         | -                    |
| Mandatory transfers   | (893,873)                  | (21,169,765)                       | (200,264)            | 104,121           | -                           | (34,708)            | 22,194,489                 | -                   | -                         | -                    |
| Voluntary transfers   | (47,374,252)               | (9,071,836)                        | (26,410,316)         | (454,860)         | 2,219,882                   | 79,008,213          | 2,083,169                  | -                   | -                         | -                    |
| Fixed asset additions & plant fund activity                     | (17,500,535)               | 455,649                            | (13,493,744)         | -                 | -                           | (158,637,948)       | (982,369)                  | 187,105,872         | 3,053,075                 | -                    |
| Financing activity  | -                          | -                                  | -                    | -                 | -                           | 905,000             | (15,911,744)               | 15,006,744          | -                         | -                    |
| <b>Total Other Interfund Related Additions and Deletions</b>    | <b>16,751,404</b>          | <b>(19,665,995)</b>                | <b>(132,610,191)</b> | <b>(484,893)</b>  | <b>2,219,882</b>            | <b>(78,759,443)</b> | <b>7,383,545</b>           | <b>202,112,616</b>  | <b>3,053,075</b>          | <b>-</b>             |
| <b>Increase (decrease) in net assets</b>                        | <b>(15,829,333)</b>        | <b>3,721,785</b>                   | <b>(1,385,532)</b>   | <b>(320,248)</b>  | <b>(3,920,788)</b>          | <b>(34,863,546)</b> | <b>(1,559,692)</b>         | <b>131,807,311</b>  | <b>931,292</b>            | <b>78,581,249</b>    |

**UNIVERSITY OF COLORADO**

**Consolidated**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND, Continued**

June 30, 2002

|   | CURRENT FUNDS                    |  |                    | Student<br>Loan<br>Fund | Endowment<br>and Similar<br>Funds | PLANT FUNDS        |                                  |                           | Consoli-<br>dation<br>Adjust-<br>ments | Total                |
|---|----------------------------------|--|--------------------|-------------------------|-----------------------------------|--------------------|----------------------------------|---------------------------|--|----------------------|
|   | State<br>Appropriated<br>Funding | Auxiliary &<br>Self-funded<br>Activities | Restricted<br>Fund |                         |                                   | Unexpended         | Retirement<br>of<br>Indebtedness | Investment<br>in<br>Plant |  |                      |
| Fund Balance, beginning of year as<br>originally stated             | \$ (37,275,175)                  | 108,341,699                              | 66,171,992         | 39,378,885              | 61,051,146                        | 243,377,898        | 4,650,506                        | 1,172,461,149             | -                                      | 1,658,158,100        |
| Adjustment related to implementation of<br>new accounting standards | 15,062,456                       | (9,036,120)                              | (26,135,797)       | -                       | -                                 | -                  | -                                | (584,518,449)             | -                                      | (604,627,910)        |
| Net assets, beginning of year as adjusted                           | (22,212,719)                     | 99,305,579                               | 40,036,195         | 39,378,885              | 61,051,146                        | 243,377,898        | 4,650,506                        | 587,942,700               | -                                      | 1,053,530,190        |
| <b>Net assets, end of year</b>                                      | <b>\$ (38,042,052)</b>           | <b>103,027,364</b>                       | <b>38,650,663</b>  | <b>39,058,637</b>       | <b>57,130,358</b>                 | <b>208,514,352</b> | <b>3,090,814</b>                 | <b>719,750,011</b>        | <b>931,292</b>                         | <b>1,132,111,439</b> |



**UNIVERSITY OF COLORADO**  
**Consolidated**  
**STATEMENT OF NET ASSETS BY FUND**  
**Auxiliary and Self-Funded Activities**  
**June 30, 2002**

|  | ENTERPRISE            |                       |                                 |                                  |                    | Subtotal<br>Auxiliary and<br>Self-Funded<br>Activities | Consoli-<br>dation<br>Adjust-<br>ments | Total              |
|--|-----------------------|-----------------------|---------------------------------|----------------------------------|--------------------|--|--|--------------------|
|  | Auxiliary<br>Services | Education<br>Services | Research<br>Support<br>Services | Other<br>Self-Funded<br>Services | Subtotal           |  |  |                    |
| <b>Assets</b>                                    |                       |                       |                                 |                                  |                    |  |  |                    |
| Cash and Investments:                            |                       |                       |                                 |                                  |                    |  |  |                    |
| Equity in Pooled Cash and Investments            | \$ 28,738,279         | 21,458,379            | 1,411,589                       | 17,473,960                       | 69,082,207         | 15,662,535   | 29,084,406                             | 113,829,148        |
| Cash on Hand                                     | 112,215               | 160,646               | -                               | 100,483                          | 373,344            | 717,681  | 9,705                                  | 1,100,730          |
| Investments and Restricted Cash                  | -                     | -                     | -                               | 39,475,077                       | 39,475,077         | (2,741,164)  | (1,336,404)                            | 35,397,509         |
| <b>Total Cash and Investments</b>                | <b>28,850,494</b>     | <b>21,619,025</b>     | <b>1,411,589</b>                | <b>57,049,520</b>                | <b>108,930,628</b> | <b>13,639,052</b>                                      | <b>27,757,707</b>                      | <b>150,327,387</b> |
| Accounts and Loans Receivable, Net:              |                       |                       |                                 |                                  |                    |  |  |                    |
| Accounts Receivable:                             |                       |                       |                                 |                                  |                    |  |  |                    |
| Accounts Receivable, Current                     | 4,612,632             | 4,253,824             | 41,192                          | 6,180,071                        | 15,087,719         | 2,577,650  | 3,786,732                              | 21,452,101         |
| Allowances for Accounts Receivable               | (1,654,616)           | (1,446,067)           | -                               | (489,609)                        | (3,590,292)        | (36,812)   | (734,600)                              | (4,361,704)        |
| <b>Net Accounts Receivable</b>                   | <b>2,958,016</b>      | <b>2,807,757</b>      | <b>41,192</b>                   | <b>5,690,462</b>                 | <b>11,497,427</b>  | <b>2,540,838</b>                                       | <b>3,052,132</b>                       | <b>17,090,397</b>  |
| Loans Receivable:                                |                       |                       |                                 |                                  |                    |  |  |                    |
| Loans Receivable, Current                        | -                     | -                     | -                               | -                                | -                  | 310,309  | -                                      | 310,309            |
| Loans Receivable, Noncurrent                     | -                     | -                     | -                               | -                                | -                  | 739,691  | -                                      | 739,691            |
| <b>Net Loans Receivable</b>                      | <b>-</b>              | <b>-</b>              | <b>-</b>                        | <b>-</b>                         | <b>-</b>           | <b>1,050,000</b>                                       | <b>-</b>                               | <b>1,050,000</b>   |
| <b>Total Accounts and Loans Receivable, Net</b>  | <b>2,958,016</b>      | <b>2,807,757</b>      | <b>41,192</b>                   | <b>5,690,462</b>                 | <b>11,497,427</b>  | <b>3,590,838</b>                                       | <b>3,052,132</b>                       | <b>18,140,397</b>  |
| Inventories                                      | 4,532,011             | -                     | -                               | 2,190,101                        | 6,722,112          | 575,575  | 11,339                                 | 7,309,026          |
| Other Assets:                                    |                       |                       |                                 |                                  |                    |  |  |                    |
| Other Assets, Current                            | 88,968                | 429,164               | -                               | 879,586                          | 1,397,718          | 5,000  | 1,872,132                              | 3,274,850          |
| Other Assets, Noncurrent                         | -                     | -                     | -                               | 11,397                           | 11,397             | 1,692,989  | -                                      | 1,704,386          |
| <b>Total Other Assets</b>                        | <b>88,968</b>         | <b>429,164</b>        | <b>-</b>                        | <b>890,983</b>                   | <b>1,409,115</b>   | <b>1,697,989</b>                                       | <b>1,872,132</b>                       | <b>4,979,236</b>   |
| Interfund receivables, net of interfund payables | -                     | -                     | (85,710)                        | -                                | (85,710)           | 16,675,285   | -                                      | 16,589,575         |
| <b>Total Assets</b>                              | <b>\$ 36,429,489</b>  | <b>24,855,946</b>     | <b>1,367,071</b>                | <b>65,821,066</b>                | <b>128,473,572</b> | <b>36,178,739</b>                                      | <b>32,693,310</b>                      | <b>197,345,621</b> |
| <b>Liabilities</b>                               |                       |                       |                                 |                                  |                    |  |  |                    |
| Accounts Payable                                 | \$ 3,767,790          | 1,783,180             | 18,353                          | 2,301,938                        | 7,871,261          | 1,657,823  | 4,965,904                              | 14,494,988         |
| Accrued Expenses                                 | 2,158,070             | 342,601               | 4,796                           | 4,966,880                        | 7,472,347          | 675,774  | 5,245,080                              | 13,393,201         |
| Accrued Compensated Absences:                    |                       |                       |                                 |                                  |                    |  |  |                    |
| Accrued Compensated Absences, Current            | 264,672               | 56,638                | 6,619                           | 917,302                          | 1,245,231          | 255,157  | -                                      | 1,500,388          |
| Accrued Compensated Absences, Noncurrent         | 3,516,341             | 752,487               | 87,950                          | 12,276,757                       | 16,633,535         | 3,405,512  | -                                      | 20,039,047         |
| <b>Total Accrued Compensated Absences</b>        | <b>3,781,013</b>      | <b>809,125</b>        | <b>94,569</b>                   | <b>13,194,059</b>                | <b>17,878,766</b>  | <b>3,660,669</b>                                       | <b>-</b>                               | <b>21,539,435</b>  |
| Deferred Revenue:                                |                       |                       |                                 |                                  |                    |  |  |                    |
| Deferred Revenue, Current                        | 9,148,012             | 2,961,849             | 254,006                         | 120,844                          | 12,484,711         | -  | 863,802                                | 13,348,513         |
| Deferred Revenue, Noncurrent                     | 285,714               | -                     | 7,375,566                       | -                                | 7,661,280          | -  | -                                      | 7,661,280          |
| <b>Total Deferred Revenue</b>                    | <b>9,433,726</b>      | <b>2,961,849</b>      | <b>7,629,572</b>                | <b>120,844</b>                   | <b>20,145,991</b>  | <b>-</b>   | <b>863,802</b>                         | <b>21,009,793</b>  |
| Deposits Held for Others                         | 2,770,136             | 172,957               | 13,486                          | 268,470                          | 3,225,049          | 510,320  | 56,087                                 | 3,791,456          |
| Other Liabilities:                               |                       |                       |                                 |                                  |                    |  |  |                    |
| Other Liabilities, Current                       | -                     | -                     | -                               | -                                | -                  | 429  | -                                      | 429                |
| Other Liabilities, Noncurrent                    | -                     | 676,067               | -                               | 18,593,361                       | 19,269,428         | 819,527  | -                                      | 20,088,955         |
| <b>Total Other Liabilities</b>                   | <b>-</b>              | <b>676,067</b>        | <b>-</b>                        | <b>18,593,361</b>                | <b>19,269,428</b>  | <b>819,956</b>   | <b>-</b>                               | <b>20,089,384</b>  |
| <b>Total Liabilities</b>                         | <b>\$ 21,910,735</b>  | <b>6,745,779</b>      | <b>7,760,776</b>                | <b>39,445,552</b>                | <b>75,862,842</b>  | <b>7,324,542</b>                                       | <b>11,130,873</b>                      | <b>94,318,257</b>  |
| <b>Net Assets</b>                                |                       |                       |                                 |                                  |                    |  |  |                    |
| Unrestricted Net Assets                          | \$ 14,518,754         | 18,110,167            | (6,393,705)                     | 26,375,514                       | 52,610,730         | 28,854,197   | 21,562,437                             | 103,027,364        |
| <b>Total Net Assets</b>                          | <b>\$ 14,518,754</b>  | <b>18,110,167</b>     | <b>(6,393,705)</b>              | <b>26,375,514</b>                | <b>52,610,730</b>  | <b>28,854,197</b>                                      | <b>21,562,437</b>                      | <b>103,027,364</b> |

# UNIVERSITY OF COLORADO

## Consolidated

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND

#### Auxiliary and Self-Funded Activities

June 30, 2002

|   | ENTERPRISES           |                       |                                 |                                  |                    | Exempt<br>Non-<br>Enterprise | Non-<br>Exempt     | Subtotal<br>Auxiliary and<br>Self-Funded<br>Activities | Consoli-<br>dation<br>Adjust-<br>ments | Total              |
|---|-----------------------|-----------------------|---------------------------------|----------------------------------|--------------------|------------------------------|--------------------|--|--|--------------------|
|   | Auxiliary<br>Services | Education<br>Services | Research<br>Support<br>Services | Other<br>Self-Funded<br>Services | Subtotal           |                              |                    |  |  |                    |
| <b>Operating Revenues</b>   |                       |                       |                                 |                                  |                    |                              |                    |  |  |                    |
| Student tuition and fees (pledged revenues of \$3,699,778)                      | \$ 21,503,563         | 25,422,800            | -                               | 8,680                            | 46,935,043         | -                            | 132,048            | 47,067,091   | -                                      | 47,067,091         |
| State and local grants and contracts  | -                     | -                     | -                               | -                                | -                  | 59,975                       | -                  | 59,975   | -                                      | 59,975             |
| Nongovernmental grants and contracts  | -                     | -                     | -                               | -                                | -                  | 11,428                       | -                  | 11,428   | -                                      | 11,428             |
| Sales and services of educational departments (pledged revenues of \$4,874,064) | 15,014,501            | 38,172,141            | -                               | 18,229,289                       | 71,415,931         | 4,902                        | 7,218,567          | 78,639,400   | -                                      | 78,639,400         |
| Auxiliary enterprises (pledged revenues of \$19,037,932)                        | 108,578,365           | 1,952                 | 3,662,498                       | 176,608                          | 112,419,423        | -                            | 2,737,577          | 115,157,000  | -                                      | 115,157,000        |
| Health Services   | -                     | -                     | -                               | 101,867,336                      | 101,867,336        | -                            | -                  | 101,867,336  | -                                      | 101,867,336        |
| Internal service center revenues  | 6,795                 | 5,565                 | 2,477,169                       | 29,913,500                       | 32,403,029         | 22,179,524                   | 1,190,196          | 55,772,749   | (55,772,749)                           | -                  |
| Other operating revenues (pledged revenues of \$371,231)                        | 643,223               | 1,121,026             | 440,761                         | 7,461,236                        | 9,666,246          | 3,063,730                    | 12,255,271         | 24,985,247   | -                                      | 24,985,247         |
| <b>Total Operating Revenues</b>   | <b>145,746,447</b>    | <b>64,723,484</b>     | <b>6,580,428</b>                | <b>157,656,649</b>               | <b>374,707,008</b> | <b>25,319,559</b>            | <b>23,533,659</b>  | <b>423,560,226</b>                                     | <b>(55,772,749)</b>                    | <b>367,787,477</b> |
| <b>Operating Expenses</b>   |                       |                       |                                 |                                  |                    |                              |                    |  |  |                    |
| Education and General:  |                       |                       |                                 |                                  |                    |                              |                    |  |  |                    |
| Instruction   | 69,933                | 58,063,575            | -                               | 77,117                           | 58,210,625         | 1,906,320                    | 12,540,202         | 72,657,147   | -                                      | 72,657,147         |
| Research  | -                     | -                     | -                               | -                                | -                  | 122,282                      | 516,592            | 638,874  | -                                      | 638,874            |
| Public service  | 1,965,152             | 188,637               | -                               | 16,079,798                       | 18,233,587         | 259,032                      | 2,387,124          | 20,879,743   | -                                      | 20,879,743         |
| Academic support  | -                     | 545,267               | -                               | -                                | 545,267            | 3,054,349                    | 972,219            | 4,571,835  | -                                      | 4,571,835          |
| Student services  | 27,269,523            | 288,821               | -                               | 641,213                          | 28,199,557         | 44,223                       | 1,629,959          | 29,873,739   | -                                      | 29,873,739         |
| Institutional support, net of interfund revenues:                               |                       |                       |                                 |                                  |                    |                              |                    |  |  |                    |
| Program expenses  | 290,191               | 88,781                | 25,814                          | 2,992,117                        | 3,396,903          | 4,820,887                    | 4,394,717          | 12,612,507   | -                                      | 12,612,507         |
| Internal service center expenses  | -                     | -                     | 2,782,220                       | 24,634,773                       | 27,416,993         | 22,582,034                   | 30,466             | 50,029,493   | (55,772,749)                           | (5,743,256)        |
| Total Institutional support, net  | 290,191               | 88,781                | 2,808,034                       | 27,626,890                       | 30,813,896         | 27,402,921                   | 4,425,183          | 62,642,000   | (55,772,749)                           | 6,869,251          |
| Operation and maintenance of plant  | -                     | -                     | 1,473,093                       | 10,717                           | 1,483,810          | -                            | 26,649             | 1,510,459  | (455,649)                              | 1,054,810          |
| Student aid   | 3,644,212             | 353,167               | -                               | 33,021                           | 4,030,400          | 27,313                       | 244,779            | 4,302,492  | -                                      | 4,302,492          |
| <b>Total Education and General Expenses</b>                                     | <b>33,239,011</b>     | <b>59,528,248</b>     | <b>4,281,127</b>                | <b>44,468,756</b>                | <b>141,517,142</b> | <b>32,816,440</b>            | <b>22,742,707</b>  | <b>197,076,289</b>                                     | <b>(56,228,398)</b>                    | <b>140,847,891</b> |
| Depreciation  | -                     | -                     | -                               | -                                | -                  | 27,413                       | -                  | 27,413   | -                                      | 27,413             |
| Auxiliary enterprises   | 94,937,415            | 270,630               | 4,005,390                       | 697,721                          | 99,911,156         | 1,214,834                    | 4,957,790          | 106,083,780  | -                                      | 106,083,780        |
| Health services   | -                     | -                     | -                               | 104,490,991                      | 104,490,991        | -                            | -                  | 104,490,991  | -                                      | 104,490,991        |
| Other operating expenses  | -                     | -                     | -                               | -                                | -                  | 59,436                       | 2,704              | 62,140   | -                                      | 62,140             |
| <b>Total Operating Expenses</b>   | <b>128,176,426</b>    | <b>59,798,878</b>     | <b>8,286,517</b>                | <b>149,657,468</b>               | <b>345,919,289</b> | <b>34,118,123</b>            | <b>27,703,201</b>  | <b>407,740,613</b>                                     | <b>(56,228,398)</b>                    | <b>351,512,215</b> |
| <b>Operating Income (Loss)</b>  | <b>17,570,021</b>     | <b>4,924,606</b>      | <b>(1,706,089)</b>              | <b>7,999,181</b>                 | <b>28,787,719</b>  | <b>(8,798,564)</b>           | <b>(4,169,542)</b> | <b>15,819,613</b>                                      | <b>455,649</b>                         | <b>16,275,262</b>  |

# UNIVERSITY OF COLORADO

## Consolidated

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND, Continued

#### Auxiliary and Self-Funded Activities

June 30, 2002

|   | ENTERPRISES           |                       |                                 |                                  |                         | Exempt<br>Non-<br>Enterprise | Non-<br>Exempt     | Subtotal<br>Auxiliary and<br>Self-Funded<br>Activities | Consoli-<br>dation<br>Adjust-<br>ments | Total               |
|---|-----------------------|-----------------------|---------------------------------|----------------------------------|-------------------------|------------------------------|--------------------|--|--|---------------------|
|   | Auxiliary<br>Services | Education<br>Services | Research<br>Support<br>Services | Other<br>Self-Funded<br>Services | Subtotal<br>Enterprises |                              |                    |  |  |                     |
| <b>Nonoperating Revenues (Expenses)</b>                             |                       |                       |                                 |                                  |                         |                              |                    |  |  |                     |
| Investment income, net (pledged<br>revenues of \$84,308):           |                       |                       |                                 |                                  |                         |                              |                    |  |  |                     |
| Investment income   | \$ 522,766            | 42,595                | -                               | 2,200,017                        | 2,765,378               | 6,393,557                    | 757,976            | 9,916,911  | -                                      | 9,916,911           |
| Investment expense  | (7,392)               | (19,008)              | (2,738)                         | (23,535)                         | (52,673)                | (3,315,674)                  | (192,542)          | (3,560,889)  | -                                      | (3,560,889)         |
| Total Investment income, net  | 515,374               | 23,587                | (2,738)                         | 2,176,482                        | 2,712,705               | 3,077,883                    | 565,434            | 6,356,022  | -                                      | 6,356,022           |
| Interest on capital asset-related debt                              | -                     | -                     | -                               | (4,246)                          | (4,246)                 | (1,664)                      | -                  | (5,910)  | -                                      | (5,910)             |
| Other nonoperating revenues, net:                                   |                       |                       |                                 |                                  |                         |                              |                    |  |  |                     |
| Other revenues  | 2,257                 | 1,240                 | -                               | -                                | 3,497                   | 303,371                      | 911,423            | 1,218,291  | -                                      | 1,218,291           |
| Other expenses  | (12)                  | -                     | -                               | -                                | (12)                    | -                            | (224)              | (236)  | -                                      | (236)               |
| Total Other nonoperating revenues, net                              | 2,245                 | 1,240                 | -                               | -                                | 3,485                   | 303,371                      | 911,199            | 1,218,055  | -                                      | 1,218,055           |
| <b>Net Nonoperating Revenues</b>                                    | <b>517,619</b>        | <b>24,827</b>         | <b>(2,738)</b>                  | <b>2,172,236</b>                 | <b>2,711,944</b>        | <b>3,379,590</b>             | <b>1,476,633</b>   | <b>7,568,167</b>                                       | <b>-</b>                               | <b>7,568,167</b>    |
| <b>Income before other revenues,<br/>expenses, gains, or losses</b> | <b>18,087,640</b>     | <b>4,949,433</b>      | <b>(1,708,827)</b>              | <b>10,171,417</b>                | <b>31,499,663</b>       | <b>(5,418,974)</b>           | <b>(2,692,909)</b> | <b>23,387,780</b>                                      | <b>455,649</b>                         | <b>23,843,429</b>   |
| <b>Other Interfund Related Additions<br/>and Deletions</b>          |                       |                       |                                 |                                  |                         |                              |                    |  |  |                     |
| Indirect cost recovery transfers                                    | -                     | -                     | 8,231,997                       | -                                | 8,231,997               | 1,887,960                    | -                  | 10,119,957   | -                                      | 10,119,957          |
| Mandatory transfers   | (8,783,450)           | -                     | (4,605,001)                     | (5,376,406)                      | (18,764,857)            | (889,501)                    | (1,515,407)        | (21,169,765)   | -                                      | (21,169,765)        |
| Voluntary transfers   | (8,379,062)           | (3,885,728)           | (1,385,567)                     | (7,088,566)                      | (20,738,923)            | 9,243,401                    | 2,423,686          | (9,071,836)  | -                                      | (9,071,836)         |
| Fixed asset additions & plant fund activity                         | (205,737)             | (10,487)              | -                               | (177,931)                        | (394,155)               | 1,096,487                    | (246,683)          | 455,649  | (455,649)                              | -                   |
| <b>Total Other Interfund Related<br/>Additions and Deletions</b>    | <b>(17,368,249)</b>   | <b>(3,896,215)</b>    | <b>2,241,429</b>                | <b>(12,642,903)</b>              | <b>(31,665,938)</b>     | <b>11,338,347</b>            | <b>661,596</b>     | <b>(19,665,995)</b>                                    | <b>(455,649)</b>                       | <b>(20,121,644)</b> |
| <b>Increase (decrease) in net assets</b>                            | <b>719,391</b>        | <b>1,053,218</b>      | <b>532,602</b>                  | <b>(2,471,486)</b>               | <b>(166,275)</b>        | <b>5,919,373</b>             | <b>(2,031,313)</b> | <b>3,721,785</b>                                       | <b>-</b>                               | <b>3,721,785</b>    |
| Fund Balance, beginning of year as<br>originally stated             | 13,240,447            | 16,028,152            | (6,926,307)                     | 38,012,762                       | 60,355,054              | 24,134,394                   | 23,852,251         | 108,341,699  | -                                      | 108,341,699         |
| Adjustment related to implementation of<br>new accounting standards | 558,916               | 1,028,797             | -                               | (9,165,762)                      | (7,578,049)             | (1,199,570)                  | (258,501)          | (9,036,120)  | -                                      | (9,036,120)         |
| Net assets, beginning of year as adjusted                           | 13,799,363            | 17,056,949            | (6,926,307)                     | 28,847,000                       | 52,777,005              | 22,934,824                   | 23,593,750         | 99,305,579   | -                                      | 99,305,579          |
| <b>Net assets, end of year</b>                                      | <b>\$ 14,518,754</b>  | <b>18,110,167</b>     | <b>(6,393,705)</b>              | <b>26,375,514</b>                | <b>52,610,730</b>       | <b>28,854,197</b>            | <b>21,562,437</b>  | <b>103,027,364</b>                                     | <b>-</b>                               | <b>103,027,364</b>  |

**UNIVERSITY OF COLORADO**  
**Consolidated**  
**STATEMENT OF NET ASSETS BY FUND**  
**Auxiliary Services Enterprises**  
**June 30, 2002**

|   | Inter-collegiate Athletics | Bookstore        | Student Recreation Center | Housing Operations | Student Health Facilities | Parking          | Student Government Operations | Student Union Facilities | Subtotal Auxiliary Services Enterprises | Consolidation Adjustments | Total             |
|---|----------------------------|------------------|---------------------------|--------------------|---------------------------|------------------|-------------------------------|--------------------------|---|---------------------------|-------------------|
| <b>Assets</b>                                   |                            |                  |                           |                    |                           |                  |                               |                          |   |                           |                   |
| Cash and Investments:                           |                            |                  |                           |                    |                           |                  |                               |                          |   |                           |                   |
| Equity in Pooled Cash and Investments           | \$ 9,252,815               | 198,574          | 972,288                   | 4,998,568          | 3,382,944                 | 4,249,537        | 4,449,203                     | 1,234,350                | 28,738,279                              | -                         | 28,738,279        |
| Cash on Hand                                    | 6,600                      | 26,800           | 4,000                     | 7,510              | 1,300                     | 24,630           | 12,275                        | 29,100                   | 112,215                                 | -                         | 112,215           |
| <b>Total Cash and Investments</b>               | <b>9,259,415</b>           | <b>225,374</b>   | <b>976,288</b>            | <b>5,006,078</b>   | <b>3,384,244</b>          | <b>4,274,167</b> | <b>4,461,478</b>              | <b>1,263,450</b>         | <b>28,850,494</b>                       | <b>-</b>                  | <b>28,850,494</b> |
| Accounts and Loans Receivable, Net:             |                            |                  |                           |                    |                           |                  |                               |                          |   |                           |                   |
| Accounts Receivable, Current                    | 620,029                    | 414,679          | 24,866                    | 1,598,659          | 442,877                   | 974,467          | 424,696                       | 112,359                  | 4,612,632                               | -                         | 4,612,632         |
| Allowances for Accounts Receivable              | (23,510)                   | (34,462)         | -                         | (443,705)          | (166,837)                 | (753,977)        | (190,171)                     | (41,954)                 | (1,654,616)                             | -                         | (1,654,616)       |
| <b>Total Accounts and Loans Receivable, Net</b> | <b>596,519</b>             | <b>380,217</b>   | <b>24,866</b>             | <b>1,154,954</b>   | <b>276,040</b>            | <b>220,490</b>   | <b>234,525</b>                | <b>70,405</b>            | <b>2,958,016</b>                        | <b>-</b>                  | <b>2,958,016</b>  |
| Inventories                                     | -                          | 2,791,922        | -                         | 1,408,284          | 276,764                   | -                | -                             | 55,041                   | 4,532,011                               | -                         | 4,532,011         |
| Other Assets, Current                           | 84,405                     | 4,563            | -                         | -                  | -                         | -                | -                             | -                        | 88,968                                  | -                         | 88,968            |
| <b>Total Assets</b>                             | <b>\$ 9,940,339</b>        | <b>3,402,076</b> | <b>1,001,154</b>          | <b>7,569,316</b>   | <b>3,937,048</b>          | <b>4,494,657</b> | <b>4,696,003</b>              | <b>1,388,896</b>         | <b>36,429,489</b>                       | <b>-</b>                  | <b>36,429,489</b> |
| <b>Liabilities</b>                              |                            |                  |                           |                    |                           |                  |                               |                          |   |                           |                   |
| Accounts Payable                                | \$ 357,880                 | 654,592          | 51,647                    | 1,256,779          | 898,996                   | 76,047           | 262,208                       | 209,641                  | 3,767,790                               | -                         | 3,767,790         |
| Accrued Expenses                                | 405,151                    | 97,520           | 102,388                   | 951,616            | 271,887                   | 96,892           | 52,675                        | 179,941                  | 2,158,070                               | -                         | 2,158,070         |
| Accrued Compensated Absences:                   |                            |                  |                           |                    |                           |                  |                               |                          |   |                           |                   |
| Accrued Compensated Absences, Current           | 69,045                     | 17,722           | 12,057                    | 91,430             | 33,204                    | 13,271           | 10,476                        | 17,467                   | 264,672                                 | -                         | 264,672           |
| Accrued Compensated Absences, Noncurrent        | 917,308                    | 235,418          | 160,194                   | 1,214,705          | 441,149                   | 176,329          | 139,173                       | 232,065                  | 3,516,341                               | -                         | 3,516,341         |
| <b>Total Accrued Compensated Absences</b>       | <b>986,353</b>             | <b>253,140</b>   | <b>172,251</b>            | <b>1,306,135</b>   | <b>474,353</b>            | <b>189,600</b>   | <b>149,649</b>                | <b>249,532</b>           | <b>3,781,013</b>                        | <b>-</b>                  | <b>3,781,013</b>  |
| Deferred Revenue:                               |                            |                  |                           |                    |                           |                  |                               |                          |   |                           |                   |
| Deferred Revenue, Current                       | 7,551,449                  | 618              | 155,192                   | 766,621            | 3,515                     | 107,959          | 446,336                       | 116,322                  | 9,148,012                               | -                         | 9,148,012         |
| Deferred Revenue, Noncurrent                    | 285,714                    | -                | -                         | -                  | -                         | -                | -                             | -                        | 285,714                                 | -                         | 285,714           |
| <b>Total Deferred Revenue</b>                   | <b>7,837,163</b>           | <b>618</b>       | <b>155,192</b>            | <b>766,621</b>     | <b>3,515</b>              | <b>107,959</b>   | <b>446,336</b>                | <b>116,322</b>           | <b>9,433,726</b>                        | <b>-</b>                  | <b>9,433,726</b>  |
| Deposits Held for Others                        | 116,631                    | 35,624           | 9,330                     | 2,492,068          | -                         | 111,599          | -                             | 4,884                    | 2,770,136                               | -                         | 2,770,136         |
| <b>Total Liabilities</b>                        | <b>\$ 9,703,178</b>        | <b>1,041,494</b> | <b>490,808</b>            | <b>6,773,219</b>   | <b>1,648,751</b>          | <b>582,097</b>   | <b>910,868</b>                | <b>760,320</b>           | <b>21,910,735</b>                       | <b>-</b>                  | <b>21,910,735</b> |
| <b>Net Assets</b>                               |                            |                  |                           |                    |                           |                  |                               |                          |   |                           |                   |
| Unrestricted Net Assets                         | \$ 237,161                 | 2,360,582        | 510,346                   | 796,097            | 2,288,297                 | 3,912,560        | 3,785,135                     | 628,576                  | 14,518,754                              | -                         | 14,518,754        |
| <b>Total Net Assets</b>                         | <b>\$ 237,161</b>          | <b>2,360,582</b> | <b>510,346</b>            | <b>796,097</b>     | <b>2,288,297</b>          | <b>3,912,560</b> | <b>3,785,135</b>              | <b>628,576</b>           | <b>14,518,754</b>                       | <b>-</b>                  | <b>14,518,754</b> |

# UNIVERSITY OF COLORADO

## Consolidated

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND

#### Auxiliary Services Enterprises

June 30, 2002

|   | Inter-<br>collegiate<br>Athletics | Bookstore         | Student<br>Recreation<br>Center | Housing<br>Operations | Student<br>Health<br>Facilities | Parking           | Student<br>Government<br>Operations | Student<br>Union<br>Facilities | Subtotal<br>Auxiliary<br>Services<br>Enterprises | Consoli-<br>dation<br>Adjust-<br>ments | Total              |
|---|-----------------------------------|-------------------|---------------------------------|-----------------------|---------------------------------|-------------------|-------------------------------------|--------------------------------|--|--|--------------------|
| <b>Operating Revenues</b>   |                                   |                   |                                 |                       |                                 |                   |                                     |                                |  |  |                    |
| Student tuition and fees (pledged revenues of \$3,691,098)                      | \$ 1,911,513                      | -                 | 3,624,621                       | -                     | 3,461,832                       | 626,761           | 6,975,242                           | 4,903,594                      | 21,503,563                                       | -                                      | 21,503,563         |
| Sales and services of educational departments (pledged revenues of \$1,778,731) | -                                 | -                 | 1,774,194                       | 2,213,143             | 5,921,264                       | -                 | 693,070                             | 4,412,830                      | 15,014,501                                       | -                                      | 15,014,501         |
| Auxiliary enterprises (pledged revenues of \$16,487,921)                        | 21,435,737                        | 21,141,748        | (70)                            | 51,173,329            | 3,426,902                       | 10,419,610        | 787,961                             | 193,148                        | 108,578,365                                      | -                                      | 108,578,365        |
| Internal service center revenues  | -                                 | -                 | -                               | -                     | -                               | -                 | 6,795                               | -                              | 6,795  | (6,795)                                | -                  |
| Other operating revenues (pledged revenues of \$173,547)                        | 13,532                            | 47,034            | 1,229                           | 72,250                | 7,701                           | 115,089           | 186,989                             | 199,399                        | 643,223  | -                                      | 643,223            |
| <b>Total Operating Revenues</b>   | <b>23,360,782</b>                 | <b>21,188,782</b> | <b>5,399,974</b>                | <b>53,458,722</b>     | <b>12,817,699</b>               | <b>11,161,460</b> | <b>8,650,057</b>                    | <b>9,708,971</b>               | <b>145,746,447</b>                               | <b>(6,795)</b>                         | <b>145,739,652</b> |
| <b>Operating Expenses</b>   |                                   |                   |                                 |                       |                                 |                   |                                     |                                |  |  |                    |
| Education and General:  |                                   |                   |                                 |                       |                                 |                   |                                     |                                |  |  |                    |
| Instruction   | -                                 | -                 | -                               | -                     | -                               | -                 | 69,933                              | -                              | 69,933   | -                                      | 69,933             |
| Public service  | -                                 | -                 | -                               | 1,965,152             | -                               | -                 | -                                   | -                              | 1,965,152  | -                                      | 1,965,152          |
| Student services  | -                                 | -                 | 4,667,574                       | -                     | 9,012,787                       | -                 | 6,891,147                           | 6,698,015                      | 27,269,523                                       | -                                      | 27,269,523         |
| Institutional support, net of interfund revenues:                               |                                   |                   |                                 |                       |                                 |                   |                                     |                                |  |  |                    |
| Program expenses  | -                                 | -                 | -                               | -                     | -                               | 290,191           | -                                   | -                              | 290,191  | -                                      | 290,191            |
| Internal service center expenses  | -                                 | -                 | -                               | -                     | -                               | -                 | -                                   | -                              | -  | (6,795)                                | (6,795)            |
| Total Institutional support, net  | -                                 | -                 | -                               | -                     | -                               | 290,191           | -                                   | -                              | 290,191  | (6,795)                                | 283,396            |
| Student aid   | 3,620,888                         | 3,633             | -                               | 1,128                 | 9,055                           | 6,499             | 2,509                               | 500                            | 3,644,212  | -                                      | 3,644,212          |
| Total Education and General Expenses  | 3,620,888                         | 3,633             | 4,667,574                       | 1,966,280             | 9,021,842                       | 296,690           | 6,963,589                           | 6,698,515                      | 33,239,011                                       | (6,795)                                | 33,232,216         |
| Auxiliary enterprises   | 19,712,239                        | 20,580,698        | -                               | 42,493,573            | 3,393,558                       | 6,463,715         | 1,182,405                           | 1,111,227                      | 94,937,415                                       | -                                      | 94,937,415         |
| <b>Total Operating Expenses</b>   | <b>23,333,127</b>                 | <b>20,584,331</b> | <b>4,667,574</b>                | <b>44,459,853</b>     | <b>12,415,400</b>               | <b>6,760,405</b>  | <b>8,145,994</b>                    | <b>7,809,742</b>               | <b>128,176,426</b>                               | <b>(6,795)</b>                         | <b>128,169,631</b> |
| <b>Operating Income</b>   | <b>27,655</b>                     | <b>604,451</b>    | <b>732,400</b>                  | <b>8,998,869</b>      | <b>402,299</b>                  | <b>4,401,055</b>  | <b>504,063</b>                      | <b>1,899,229</b>               | <b>17,570,021</b>                                | <b>-</b>                               | <b>17,570,021</b>  |
| <b>Nonoperating Revenues (Expenses)</b>   |                                   |                   |                                 |                       |                                 |                   |                                     |                                |  |  |                    |
| Investment income, net (pledged revenues of \$84,308):                          |                                   |                   |                                 |                       |                                 |                   |                                     |                                |  |  |                    |
| Investment income   | 522,766                           | -                 | -                               | -                     | -                               | -                 | -                                   | -                              | 522,766  | -                                      | 522,766            |
| Investment expense  | (5,265)                           | -                 | (2,127)                         | -                     | -                               | -                 | -                                   | -                              | (7,392)  | -                                      | (7,392)            |
| Total Investment income, net  | 517,501                           | -                 | (2,127)                         | -                     | -                               | -                 | -                                   | -                              | 515,374  | -                                      | 515,374            |
| Other nonoperating revenues, net:   |                                   |                   |                                 |                       |                                 |                   |                                     |                                |  |  |                    |
| Other revenues  | -                                 | -                 | -                               | -                     | 75                              | 25                | 2,157                               | -                              | 2,257  | -                                      | 2,257              |
| Other expenses  | -                                 | -                 | -                               | -                     | -                               | (12)              | -                                   | -                              | (12)   | -                                      | (12)               |
| Total Other nonoperating revenues, net  | -                                 | -                 | -                               | -                     | 75                              | 13                | 2,157                               | -                              | 2,245  | -                                      | 2,245              |
| <b>Net Nonoperating Revenues</b>  | <b>517,501</b>                    | <b>-</b>          | <b>(2,127)</b>                  | <b>-</b>              | <b>75</b>                       | <b>13</b>         | <b>2,157</b>                        | <b>-</b>                       | <b>517,619</b>                                   | <b>-</b>                               | <b>517,619</b>     |
| <b>Income before other revenues, expenses, gains, or losses</b>                 | <b>545,156</b>                    | <b>604,451</b>    | <b>730,273</b>                  | <b>8,998,869</b>      | <b>402,374</b>                  | <b>4,401,068</b>  | <b>506,220</b>                      | <b>1,899,229</b>               | <b>18,087,640</b>                                | <b>-</b>                               | <b>18,087,640</b>  |

# UNIVERSITY OF COLORADO

## Consolidated

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND, Continued

#### Auxiliary Services Enterprises

June 30, 2002

|  | Inter-<br>collegiate<br>Athletics | Bookstore        | Student<br>Recreation<br>Center | Housing<br>Operations | Student<br>Health<br>Facilities | Parking            | Student<br>Government<br>Operations | Student<br>Union<br>Facilities | Subtotal<br>Auxiliary<br>Services<br>Enterprises | Consoli-<br>dation<br>Adjust-<br>ments | Total               |
|--|-----------------------------------|------------------|---------------------------------|-----------------------|---------------------------------|--------------------|-------------------------------------|--------------------------------|--|--|---------------------|
| <b>Other Interfund Related Additions and Deletions</b>           |                                   |                  |                                 |                       |                                 |                    |                                     |                                |  |  |                     |
| Mandatory transfers  | \$ (702,463)                      | -                | (694,390)                       | (3,109,109)           | -                               | (2,285,033)        | (135,559)                           | (1,856,896)                    | (8,783,450)                                      | -                                      | (8,783,450)         |
| Voluntary transfers  | 294,396                           | (117,873)        | 237,953                         | (5,971,688)           | (785,412)                       | (1,669,269)        | 117,540                             | (484,709)                      | (8,379,062)                                      | -                                      | (8,379,062)         |
| Fixed asset additions & plant fund activity                      | (138,654)                         | 1,581            | (6,504)                         | (8,295)               | (5,351)                         | (5,768)            | (42,746)                            | -                              | (205,737)  | -                                      | (205,737)           |
| <b>Total Other Interfund Related</b>                             |                                   |                  |                                 |                       |                                 |                    |                                     |                                |  |  |                     |
| <b>Additions and Deletions</b>                                   | <b>(546,721)</b>                  | <b>(116,292)</b> | <b>(462,941)</b>                | <b>(9,089,092)</b>    | <b>(790,763)</b>                | <b>(3,960,070)</b> | <b>(60,765)</b>                     | <b>(2,341,605)</b>             | <b>(17,368,249)</b>                              | <b>-</b>                               | <b>(17,368,249)</b> |
| <b>Increase (decrease) in net assets</b>                         | <b>(1,565)</b>                    | <b>488,159</b>   | <b>267,332</b>                  | <b>(90,223)</b>       | <b>(388,389)</b>                | <b>440,998</b>     | <b>445,455</b>                      | <b>(442,376)</b>               | <b>719,391</b>                                   | <b>-</b>                               | <b>719,391</b>      |
| Fund Balance, beginning of year as originally stated             | 222,668                           | 1,872,423        | 243,014                         | 870,107               | 2,675,271                       | 3,452,145          | 2,894,095                           | 1,010,724                      | 13,240,447                                       | -                                      | 13,240,447          |
| Adjustment related to implementation of new accounting standards | 16,058                            | -                | -                               | 16,213                | 1,415                           | 19,417             | 445,585                             | 60,228                         | 558,916  | -                                      | 558,916             |
| Net assets, beginning of year as adjusted                        | 238,726                           | 1,872,423        | 243,014                         | 886,320               | 2,676,686                       | 3,471,562          | 3,339,680                           | 1,070,952                      | 13,799,363                                       | -                                      | 13,799,363          |
| <b>Net assets, end of year</b>                                   | <b>\$ 237,161</b>                 | <b>2,360,582</b> | <b>510,346</b>                  | <b>796,097</b>        | <b>2,288,297</b>                | <b>3,912,560</b>   | <b>3,785,135</b>                    | <b>628,576</b>                 | <b>14,518,754</b>                                | <b>-</b>                               | <b>14,518,754</b>   |

**UNIVERSITY OF COLORADO**  
**Consolidated**  
**STATEMENT OF NET ASSETS BY FUND**  
**Education Services Enterprises**  
**June 30, 2002**

|   | Continuing<br>Education<br>Operations | International<br>Education<br>Operations | Graduate<br>Medical<br>Education | Subtotal<br>Education<br>Services<br>Enterprises | Consolidation<br>Adjustments | Total             |
|---|---------------------------------------|--|----------------------------------|--|------------------------------|-------------------|
| <b>Assets</b>                                   |                                       |  |                                  |  |                              |                   |
| Cash and Investments:                           |                                       |  |                                  |  |                              |                   |
| Equity in Pooled Cash and Investments           | \$ 12,200,131                         | 2,254,761                                | 7,003,487                        | 21,458,379                                       | -                            | 21,458,379        |
| Cash on Hand                                    | 1,517                                 | 158,529                                  | 600                              | 160,646  | -                            | 160,646           |
| <b>Total Cash and Investments</b>               | <b>12,201,648</b>                     | <b>2,413,290</b>                         | <b>7,004,087</b>                 | <b>21,619,025</b>                                | <b>-</b>                     | <b>21,619,025</b> |
| Accounts and Loans Receivable, Net:             |                                       |  |                                  |  |                              |                   |
| Accounts Receivable, Current                    | 3,546,307                             | 465,172                                  | 242,345                          | 4,253,824  | -                            | 4,253,824         |
| Allowances for Accounts Receivable              | (1,430,155)                           | (15,912)                                 | -                                | (1,446,067)                                      | -                            | (1,446,067)       |
| <b>Total Accounts and Loans Receivable, Net</b> | <b>2,116,152</b>                      | <b>449,260</b>                           | <b>242,345</b>                   | <b>2,807,757</b>                                 | <b>-</b>                     | <b>2,807,757</b>  |
| Other Assets, Current                           | 331,985                               | 27,179                                   | 70,000                           | 429,164  | -                            | 429,164           |
| <b>Total Assets</b>                             | <b>\$ 14,649,785</b>                  | <b>2,889,729</b>                         | <b>7,316,432</b>                 | <b>24,855,946</b>                                | <b>-</b>                     | <b>24,855,946</b> |
| <b>Liabilities</b>                              |                                       |  |                                  |  |                              |                   |
| Accounts Payable                                | \$ 385,190                            | 1,379,423                                | 18,567                           | 1,783,180  | -                            | 1,783,180         |
| Accrued Expenses                                | 315,607                               | 25,304                                   | 1,690                            | 342,601  | -                            | 342,601           |
| Accrued Compensated Absences:                   |                                       |  |                                  |  |                              |                   |
| Accrued Compensated Absences, Current           | 46,483                                | 2,176                                    | 7,979                            | 56,638   | -                            | 56,638            |
| Accrued Compensated Absences, Noncurrent        | 617,563                               | 28,915                                   | 106,009                          | 752,487  | -                            | 752,487           |
| <b>Total Accrued Compensated Absences</b>       | <b>664,046</b>                        | <b>31,091</b>                            | <b>113,988</b>                   | <b>809,125</b>                                   | <b>-</b>                     | <b>809,125</b>    |
| Deferred Revenue, Current                       | 2,245,363                             | 716,486                                  | -                                | 2,961,849  | -                            | 2,961,849         |
| Deposits Held for Others                        | 172,957                               | -  | -                                | 172,957  | -                            | 172,957           |
| Other Liabilities, Noncurrent                   | 6,594                                 | -  | 669,473                          | 676,067  | -                            | 676,067           |
| <b>Total Liabilities</b>                        | <b>\$ 3,789,757</b>                   | <b>2,152,304</b>                         | <b>803,718</b>                   | <b>6,745,779</b>                                 | <b>-</b>                     | <b>6,745,779</b>  |
| <b>Net Assets</b>                               |                                       |  |                                  |  |                              |                   |
| Unrestricted Net Assets                         | \$ 10,860,028                         | 737,425                                  | 6,512,714                        | 18,110,167                                       | -                            | 18,110,167        |
| <b>Total Net Assets</b>                         | <b>\$ 10,860,028</b>                  | <b>737,425</b>                           | <b>6,512,714</b>                 | <b>18,110,167</b>                                | <b>-</b>                     | <b>18,110,167</b> |



# UNIVERSITY OF COLORADO

## Consolidated

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND

#### Education Services Enterprises

June 30, 2002

|   | Continuing<br>Education<br>Operations | International<br>Education<br>Operations | Graduate<br>Medical<br>Education | Subtotal<br>Education<br>Services<br>Enterprises | Consolidation<br>Adjustments | Total             |
|---|---------------------------------------|--|----------------------------------|--|------------------------------|-------------------|
| <b>Operating Revenues</b>                                       |                                       |  |                                  |  |                              |                   |
| Student tuition and fees  | \$ 25,422,800                         | -  | -                                | 25,422,800                                       | -                            | 25,422,800        |
| Sales and services of educational departments                   | 1,993,001                             | 1,186,924                                | 34,992,216                       | 38,172,141                                       | -                            | 38,172,141        |
| Auxiliary enterprises   | 1,952                                 | -  | -                                | 1,952  | -                            | 1,952             |
| Internal service center revenues                                | 5,565                                 | -  | -                                | 5,565  | (5,565)                      | -                 |
| Other operating revenues  | 969,725                               | 151,301                                  | -                                | 1,121,026  | -                            | 1,121,026         |
| <b>Total Operating Revenues</b>                                 | <b>28,393,043</b>                     | <b>1,338,225</b>                         | <b>34,992,216</b>                | <b>64,723,484</b>                                | <b>(5,565)</b>               | <b>64,717,919</b> |
| <b>Operating Expenses</b>                                       |                                       |  |                                  |  |                              |                   |
| Education and General:  |                                       |  |                                  |  |                              |                   |
| Instruction   | 21,626,288                            | 1,015,731                                | 35,421,556                       | 58,063,575                                       | -                            | 58,063,575        |
| Public service  | 188,637                               | -  | -                                | 188,637  | -                            | 188,637           |
| Academic support  | 545,267                               | -  | -                                | 545,267  | -                            | 545,267           |
| Student services  | 288,821                               | -  | -                                | 288,821  | -                            | 288,821           |
| Institutional support, net of interfund revenues:               |                                       |  |                                  |  |                              |                   |
| Program expenses  | 88,781                                | -  | -                                | 88,781   | -                            | 88,781            |
| Internal service center expenses                                | -                                     | -  | -                                | -  | 5,565                        | 5,565             |
| Total Institutional support, net                                | 88,781                                | -  | -                                | 88,781   | 5,565                        | 94,346            |
| Student aid   | 121,444                               | 219,850                                  | 11,873                           | 353,167  | -                            | 353,167           |
| Total Education and General Expenses                            | 22,859,238                            | 1,235,581                                | 35,433,429                       | 59,528,248                                       | 5,565                        | 59,533,813        |
| Auxiliary enterprises   | 270,630                               | -  | -                                | 270,630  | -                            | 270,630           |
| <b>Total Operating Expenses</b>                                 | <b>23,129,868</b>                     | <b>1,235,581</b>                         | <b>35,433,429</b>                | <b>59,798,878</b>                                | <b>5,565</b>                 | <b>59,804,443</b> |
| <b>Operating Income (Loss)</b>                                  | <b>5,263,175</b>                      | <b>102,644</b>                           | <b>(441,213)</b>                 | <b>4,924,606</b>                                 | <b>(11,130)</b>              | <b>4,913,476</b>  |
| <b>Nonoperating Revenues (Expenses)</b>                         |                                       |  |                                  |  |                              |                   |
| Investment income, net:   |                                       |  |                                  |  |                              |                   |
| Investment income   | 30,215                                | 12,380                                   | -                                | 42,595   | -                            | 42,595            |
| Investment expense  | (17,862)                              | -  | (1,146)                          | (19,008)   | -                            | (19,008)          |
| Total Investment income, net                                    | 12,353                                | 12,380                                   | (1,146)                          | 23,587   | -                            | 23,587            |
| Other nonoperating revenues                                     | 1,240                                 | -  | -                                | 1,240  | -                            | 1,240             |
| <b>Net Nonoperating Revenues</b>                                | <b>13,593</b>                         | <b>12,380</b>                            | <b>(1,146)</b>                   | <b>24,827</b>                                    | <b>-</b>                     | <b>24,827</b>     |
| <b>Income before other revenues, expenses, gains, or losses</b> | <b>5,276,768</b>                      | <b>115,024</b>                           | <b>(442,359)</b>                 | <b>4,949,433</b>                                 | <b>(11,130)</b>              | <b>4,938,303</b>  |

**UNIVERSITY OF COLORADO**

**Consolidated**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND, Continued**

**Education Services Enterprises**

**June 30, 2002**

|   | <b>Continuing<br/>Education<br/>Operations</b> | <b>International<br/>Education<br/>Operations</b> | <b>Graduate<br/>Medical<br/>Education</b> | <b>Subtotal<br/>Education<br/>Services<br/>Enterprises</b> | <b>Consolidation<br/>Adjustments</b> | <b>Total</b>       |
|---|--|---|---|--|--------------------------------------|--------------------|
| <b>Other Interfund Related Additions<br/>and Deletions</b>          |  |   |   |  |                                      |                    |
| Voluntary transfers   | \$ (3,812,107)                                 | (48,662)  | (24,959)                                  | (3,885,728)  | -                                    | (3,885,728)        |
| Fixed asset additions & plant fund activity                         | (10,487)                                       | -   | -   | (10,487)   | -                                    | (10,487)           |
| <b>Total Other Interfund Related</b>                                |  |   |   |  |                                      |                    |
| <b>Additions and Deletions</b>                                      | <b>(3,822,594)</b>                             | <b>(48,662)</b>                                   | <b>(24,959)</b>                           | <b>(3,896,215)</b>   | <b>-</b>                             | <b>(3,896,215)</b> |
| <b>Increase (decrease) in net assets</b>                            | <b>1,454,174</b>                               | <b>66,362</b>                                     | <b>(467,318)</b>                          | <b>1,053,218</b>   | <b>(11,130)</b>                      | <b>1,042,088</b>   |
| Fund Balance, beginning of year as<br>originally stated             | 8,395,508                                      | 652,612   | 6,980,032                                 | 16,028,152   | -                                    | 16,028,152         |
| Adjustment related to implementation of<br>new accounting standards | 1,010,346                                      | 18,451  | -   | 1,028,797  | -                                    | 1,028,797          |
| Net assets, beginning of year as adjusted                           | 9,405,854                                      | 671,063   | 6,980,032                                 | 17,056,949   | -                                    | 17,056,949         |
| <b>Net assets, end of year</b>                                      | <b>\$ 10,860,028</b>                           | <b>737,425</b>                                    | <b>6,512,714</b>                          | <b>18,110,167</b>  | <b>(11,130)</b>                      | <b>18,099,037</b>  |

**UNIVERSITY OF COLORADO**  
**Consolidated**  
**STATEMENT OF NET ASSETS BY FUND**  
**Research Support Services**  
**June 30, 2002**

|  | Research<br>Support<br>Operations | Research<br>Building<br>System | Research<br>Building<br>Exempt | Subtotal<br>Research<br>Support<br>Services | Consolidation<br>Adjustments | Total              |
|--|-----------------------------------|--------------------------------|--------------------------------|---|------------------------------|--------------------|
| <b>Assets</b>                                    |                                   |                                |                                |   |                              |                    |
| Cash and Investments -                           |                                   |                                |                                |   |                              |                    |
| Equity in Pooled Cash and Investments            | \$ 270,571                        | 1,040,451                      | 100,567                        | 1,411,589                                   | -                            | 1,411,589          |
| Accounts Receivable, Current                     | 41,192                            | -                              | -                              | 41,192                                      | -                            | 41,192             |
| Interfund receivables, net of interfund payables | -                                 | 175,000                        | (260,710)                      | (85,710)                                    | -                            | (85,710)           |
| <b>Total Assets</b>                              | <b>\$ 311,763</b>                 | <b>1,215,451</b>               | <b>(160,143)</b>               | <b>1,367,071</b>                            | <b>-</b>                     | <b>1,367,071</b>   |
| <b>Liabilities</b>                               |                                   |                                |                                |   |                              |                    |
| Accounts Payable                                 | \$ 10,675                         | 7,678                          | -                              | 18,353                                      | -                            | 18,353             |
| Accrued Expenses                                 | -                                 | 4,796                          | -                              | 4,796                                       | -                            | 4,796              |
| Accrued Compensated Absences:                    |                                   |                                |                                |   |                              |                    |
| Accrued Compensated Absences, Current            | 3,823                             | 2,796                          | -                              | 6,619                                       | -                            | 6,619              |
| Accrued Compensated Absences, Noncurrent         | 50,799                            | 37,151                         | -                              | 87,950                                      | -                            | 87,950             |
| Total Accrued Compensated Absences               | 54,622                            | 39,947                         | -                              | 94,569                                      | -                            | 94,569             |
| Deferred Revenue:                                |                                   |                                |                                |   |                              |                    |
| Deferred Revenue, Current                        | -                                 | -                              | 254,006                        | 254,006                                     | -                            | 254,006            |
| Deferred Revenue, Noncurrent                     | -                                 | -                              | 7,375,566                      | 7,375,566                                   | -                            | 7,375,566          |
| Total Deferred Revenue                           | -                                 | -                              | 7,629,572                      | 7,629,572                                   | -                            | 7,629,572          |
| Deposits Held for Others                         | -                                 | 13,486                         | -                              | 13,486                                      | -                            | 13,486             |
| <b>Total Liabilities</b>                         | <b>\$ 65,297</b>                  | <b>65,907</b>                  | <b>7,629,572</b>               | <b>7,760,776</b>                            | <b>-</b>                     | <b>7,760,776</b>   |
| <b>Net Assets</b>                                |                                   |                                |                                |   |                              |                    |
| Unrestricted Net Assets                          | \$ 246,466                        | 1,149,544                      | (7,789,715)                    | (6,393,705)                                 | -                            | (6,393,705)        |
| <b>Total Net Assets</b>                          | <b>\$ 246,466</b>                 | <b>1,149,544</b>               | <b>(7,789,715)</b>             | <b>(6,393,705)</b>                          | <b>-</b>                     | <b>(6,393,705)</b> |

# UNIVERSITY OF COLORADO

## Consolidated

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND

#### Research Support Services

June 30, 2002

|  | Research<br>Support<br>Operations | Research<br>Building<br>System | Research<br>Building<br>Exempt | Subtotal<br>Research<br>Support<br>Services | Consolidation<br>Adjustments | Total              |
|--|-----------------------------------|--------------------------------|--------------------------------|---|------------------------------|--------------------|
| <b>Operating Revenues</b>  |                                   |                                |                                |   |                              |                    |
| Auxiliary enterprises (pledged revenues of \$2,544,637)          | \$ -                              | 3,286,079                      | 376,419                        | 3,662,498                                   | -                            | 3,662,498          |
| Internal service center revenues                                 | 2,477,169                         | -                              | -                              | 2,477,169                                   | (2,477,169)                  | -                  |
| Other operating revenues (pledged revenues of \$134,111)         | 263,489                           | 177,272                        | -                              | 440,761                                     | -                            | 440,761            |
| <b>Total Operating Revenues</b>                                  | <b>2,740,658</b>                  | <b>3,463,351</b>               | <b>376,419</b>                 | <b>6,580,428</b>                            | <b>(2,477,169)</b>           | <b>4,103,259</b>   |
| <b>Operating Expenses</b>  |                                   |                                |                                |   |                              |                    |
| Education and General:   |                                   |                                |                                |   |                              |                    |
| Institutional support, net of interfund revenues:                |                                   |                                |                                |   |                              |                    |
| Program expenses   | 25,814                            | -                              | -                              | 25,814                                      | -                            | 25,814             |
| Internal service center expenses                                 | 2,782,220                         | -                              | -                              | 2,782,220                                   | (2,477,169)                  | 305,051            |
| Total Institutional support, net                                 | 2,808,034                         | -                              | -                              | 2,808,034                                   | (2,477,169)                  | 330,865            |
| Operation and maintenance of plant                               | -                                 | 1,473,093                      | -                              | 1,473,093                                   | -                            | 1,473,093          |
| Total Education and General Expenses                             | 2,808,034                         | 1,473,093                      | -                              | 4,281,127                                   | (2,477,169)                  | 1,803,958          |
| Auxiliary enterprises  | -                                 | 4,005,390                      | -                              | 4,005,390                                   | -                            | 4,005,390          |
| <b>Total Operating Expenses</b>                                  | <b>2,808,034</b>                  | <b>5,478,483</b>               | <b>-</b>                       | <b>8,286,517</b>                            | <b>(2,477,169)</b>           | <b>5,809,348</b>   |
| <b>Operating Income (Loss)</b>                                   | <b>(67,376)</b>                   | <b>(2,015,132)</b>             | <b>376,419</b>                 | <b>(1,706,089)</b>                          | <b>-</b>                     | <b>(1,706,089)</b> |
| <b>Nonoperating Revenues -</b>                                   |                                   |                                |                                |   |                              |                    |
| Investment expense   | (2,738)                           | -                              | -                              | (2,738)                                     | -                            | (2,738)            |
| <b>Income before other revenues, expenses, gains, or losses</b>  | <b>(70,114)</b>                   | <b>(2,015,132)</b>             | <b>376,419</b>                 | <b>(1,708,827)</b>                          | <b>-</b>                     | <b>(1,708,827)</b> |
| <b>Other Interfund Related Additions and Deletions</b>           |                                   |                                |                                |   |                              |                    |
| Indirect cost recovery transfers                                 | -                                 | 8,231,997                      | -                              | 8,231,997                                   | -                            | 8,231,997          |
| Mandatory transfers  | -                                 | (4,605,001)                    | -                              | (4,605,001)                                 | -                            | (4,605,001)        |
| Voluntary transfers  | 4,813                             | 6,775,754                      | (8,166,134)                    | (1,385,567)                                 | -                            | (1,385,567)        |
| <b>Total Other Interfund Related Additions and Deletions</b>     | <b>4,813</b>                      | <b>10,402,750</b>              | <b>(8,166,134)</b>             | <b>2,241,429</b>                            | <b>-</b>                     | <b>2,241,429</b>   |
| <b>Increase (decrease) in net assets</b>                         | <b>(65,301)</b>                   | <b>8,387,618</b>               | <b>(7,789,715)</b>             | <b>532,602</b>                              | <b>-</b>                     | <b>532,602</b>     |
| Fund Balance, beginning of year as originally stated             | 311,767                           | (7,238,074)                    | -                              | (6,926,307)                                 | -                            | (6,926,307)        |
| Adjustment related to implementation of new accounting standards | -                                 | -                              | -                              | -   | -                            | -                  |
| Net assets, beginning of year as adjusted                        | 311,767                           | (7,238,074)                    | -                              | (6,926,307)                                 | -                            | (6,926,307)        |
| <b>Net assets, end of year</b>                                   | <b>\$ 246,466</b>                 | <b>1,149,544</b>               | <b>(7,789,715)</b>             | <b>(6,393,705)</b>                          | <b>-</b>                     | <b>(6,393,705)</b> |

**UNIVERSITY OF COLORADO**  
**Consolidated**  
**STATEMENT OF NET ASSETS BY FUND**  
**Other Self-funded Services**  
**June 30, 2002**

|   | Insurance<br>Services | Utility<br>Plants | Other<br>Student<br>Services | Practice<br>Plan    | Tele-<br>Communications | East<br>Pavilion | Health<br>Services | Subtotal<br>Other<br>Self-Funded<br>Services | Consoli-<br>dation<br>Adjust-<br>ments | Total             |
|---|-----------------------|-------------------|------------------------------|---------------------|-------------------------|------------------|--------------------|--|--|-------------------|
| <b>Assets</b>                                   |                       |                   |                              |                     |                         |                  |                    |  |  |                   |
| Cash and Investments:                           |                       |                   |                              |                     |                         |                  |                    |  |  |                   |
| Equity in Pooled Cash and Investments           | \$ 21,257             | 1,556,365         | 227,006                      | 4,620,554           | 3,687,856               | -                | 7,360,922          | 17,473,960                                   | -                                      | 17,473,960        |
| Cash on Hand                                    | 98,933                | -                 | 350                          | 200                 | -                       | -                | 1,000              | 100,483                                      | -                                      | 100,483           |
| Investments and Restricted Cash                 | 39,475,077            | -                 | -                            | -                   | -                       | -                | -                  | 39,475,077                                   | -                                      | 39,475,077        |
| <b>Total Cash and Investments</b>               | <b>39,595,267</b>     | <b>1,556,365</b>  | <b>227,356</b>               | <b>4,620,754</b>    | <b>3,687,856</b>        | <b>-</b>         | <b>7,361,922</b>   | <b>57,049,520</b>                            | <b>-</b>                               | <b>57,049,520</b> |
| Accounts and Loans Receivable, Net:             |                       |                   |                              |                     |                         |                  |                    |  |  |                   |
| Accounts Receivable, Current                    | 1,150,412             | 824,249           | 5,595                        | 418,343             | 81,285                  | -                | 3,700,187          | 6,180,071                                    | -                                      | 6,180,071         |
| Allowances for Accounts Receivable              | -                     | -                 | -                            | (40,364)            | (44,964)                | -                | (404,281)          | (489,609)                                    | -                                      | (489,609)         |
| <b>Total Accounts and Loans Receivable, Net</b> | <b>1,150,412</b>      | <b>824,249</b>    | <b>5,595</b>                 | <b>377,979</b>      | <b>36,321</b>           | <b>-</b>         | <b>3,295,906</b>   | <b>5,690,462</b>                             | <b>-</b>                               | <b>5,690,462</b>  |
| Inventories                                     | -                     | 126,262           | -                            | -                   | 85,184                  | -                | 1,978,655          | 2,190,101                                    | -                                      | 2,190,101         |
| Other Assets:                                   |                       |                   |                              |                     |                         |                  |                    |  |  |                   |
| Other Assets, Current                           | 564,445               | 296,188           | 18,953                       | -                   | -                       | -                | -                  | 879,586                                      | -                                      | 879,586           |
| Other Assets, Noncurrent                        | -                     | 11,397            | -                            | -                   | -                       | -                | -                  | 11,397                                       | -                                      | 11,397            |
| <b>Total Other Assets</b>                       | <b>564,445</b>        | <b>307,585</b>    | <b>18,953</b>                | <b>-</b>            | <b>-</b>                | <b>-</b>         | <b>-</b>           | <b>890,983</b>                               | <b>-</b>                               | <b>890,983</b>    |
| <b>Total Assets</b>                             | <b>\$ 41,310,124</b>  | <b>2,814,461</b>  | <b>251,904</b>               | <b>4,998,733</b>    | <b>3,809,361</b>        | <b>-</b>         | <b>12,636,483</b>  | <b>65,821,066</b>                            | <b>-</b>                               | <b>65,821,066</b> |
| <b>Liabilities</b>                              |                       |                   |                              |                     |                         |                  |                    |  |  |                   |
| Accounts Payable                                | \$ 358,193            | 705,298           | 14,912                       | 4,953               | 132,884                 | -                | 1,085,698          | 2,301,938                                    | -                                      | 2,301,938         |
| Accrued Expenses                                | 424,197               | 95,898            | 17,753                       | 4,353,433           | 75,599                  | -                | -                  | 4,966,880                                    | -                                      | 4,966,880         |
| Accrued Compensated Absences:                   |                       |                   |                              |                     |                         |                  |                    |  |  |                   |
| Accrued Compensated Absences, Current           | 3,486                 | 11,305            | 918                          | 850,768             | 20,836                  | -                | 29,989             | 917,302                                      | -                                      | 917,302           |
| Accrued Compensated Absences, Noncurrent        | 136,061               | 150,191           | 12,197                       | 11,303,057          | 276,819                 | -                | 398,432            | 12,276,757                                   | -                                      | 12,276,757        |
| <b>Total Accrued Compensated Absences</b>       | <b>139,547</b>        | <b>161,496</b>    | <b>13,115</b>                | <b>12,153,825</b>   | <b>297,655</b>          | <b>-</b>         | <b>428,421</b>     | <b>13,194,059</b>                            | <b>-</b>                               | <b>13,194,059</b> |
| Deferred Revenue, Current                       | -                     | -                 | 120,844                      | -                   | -                       | -                | -                  | 120,844                                      | -                                      | 120,844           |
| Deposits Held for Others                        | 268,000               | -                 | -                            | -                   | 470                     | -                | -                  | 268,470                                      | -                                      | 268,470           |
| Other Liabilities, Noncurrent                   | 18,593,361            | -                 | -                            | -                   | -                       | -                | -                  | 18,593,361                                   | -                                      | 18,593,361        |
| <b>Total Liabilities</b>                        | <b>\$ 19,783,298</b>  | <b>962,692</b>    | <b>166,624</b>               | <b>16,512,211</b>   | <b>506,608</b>          | <b>-</b>         | <b>1,514,119</b>   | <b>39,445,552</b>                            | <b>-</b>                               | <b>39,445,552</b> |
| <b>Net Assets</b>                               |                       |                   |                              |                     |                         |                  |                    |  |  |                   |
| Unrestricted Net Assets                         | \$ 21,526,826         | 1,851,769         | 85,280                       | (11,513,478)        | 3,302,753               | -                | 11,122,364         | 26,375,514                                   | -                                      | 26,375,514        |
| <b>Total Net Assets</b>                         | <b>\$ 21,526,826</b>  | <b>1,851,769</b>  | <b>85,280</b>                | <b>(11,513,478)</b> | <b>3,302,753</b>        | <b>-</b>         | <b>11,122,364</b>  | <b>26,375,514</b>                            | <b>-</b>                               | <b>26,375,514</b> |

# UNIVERSITY OF COLORADO

## Consolidated

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND

#### Other Self-funded Services

June 30, 2002

|   | Insurance<br>Services | Utility<br>Plant  | Other<br>Student<br>Services | Practice<br>Plan   | Tele-<br>Communications | East<br>Pavilion | Health<br>Services | Subtotal<br>Other<br>Self-Funded<br>Services | Consoli-<br>dation<br>Adjust-<br>ments | Total              |
|---|-----------------------|-------------------|------------------------------|--------------------|-------------------------|------------------|--------------------|--|--|--------------------|
| <b>Operating Revenues</b>   |                       |                   |                              |                    |                         |                  |                    |  |  |                    |
| Student tuition and fees (pledged revenues of \$8,680)                          | \$ -                  | -                 | 8,680                        | -                  | -                       | -                | -                  | 8,680  | -                                      | 8,680              |
| Sales and services of educational departments (pledged revenues of \$3,095,332) | -                     | -                 | 767,958                      | -                  | -                       | -                | 17,461,331         | 18,229,289                                   | -                                      | 18,229,289         |
| Auxiliary enterprises (pledged revenues of \$5,374)                             | -                     | -                 | -                            | -                  | 2,308                   | -                | 174,300            | 176,608                                      | -                                      | 176,608            |
| Health Services   | -                     | -                 | -                            | 101,867,336        | -                       | -                | -                  | 101,867,336                                  | -                                      | 101,867,336        |
| Internal service center revenues  | 5,130,028             | 15,114,621        | -                            | -                  | 9,616,513               | -                | 52,338             | 29,913,500                                   | (29,913,500)                           | -                  |
| Other operating revenues (pledged revenues of \$63,573)                         | 743,017               | 3,734,483         | 210                          | -                  | 2,109,806               | -                | 873,720            | 7,461,236                                    | -                                      | 7,461,236          |
| <b>Total Operating Revenues</b>   | <b>5,873,045</b>      | <b>18,849,104</b> | <b>776,848</b>               | <b>101,867,336</b> | <b>11,728,627</b>       | <b>-</b>         | <b>18,561,689</b>  | <b>157,656,649</b>                           | <b>(29,913,500)</b>                    | <b>127,743,149</b> |
| <b>Operating Expenses</b>   |                       |                   |                              |                    |                         |                  |                    |  |  |                    |
| Education and General:  |                       |                   |                              |                    |                         |                  |                    |  |  |                    |
| Instruction   | -                     | -                 | -                            | -                  | -                       | -                | 77,117             | 77,117                                       | -                                      | 77,117             |
| Public service  | -                     | -                 | -                            | 9,146              | -                       | -                | 16,070,652         | 16,079,798                                   | -                                      | 16,079,798         |
| Student services  | -                     | -                 | 641,213                      | -                  | -                       | -                | -                  | 641,213                                      | -                                      | 641,213            |
| Institutional support, net of interfund revenues:                               |                       |                   |                              |                    |                         |                  |                    |  |  |                    |
| Program expenses  | 2,924,697             | -                 | -                            | -                  | 26,119                  | -                | 41,301             | 2,992,117                                    | -                                      | 2,992,117          |
| Internal service center expenses  | 2,428,902             | 13,635,631        | -                            | -                  | 8,570,240               | -                | -                  | 24,634,773                                   | (29,913,500)                           | (5,278,727)        |
| Total Institutional support, net  | 5,353,599             | 13,635,631        | -                            | -                  | 8,596,359               | -                | 41,301             | 27,626,890                                   | (29,913,500)                           | (2,286,610)        |
| Operation and maintenance of plant  | -                     | -                 | -                            | -                  | -                       | (2,149)          | 12,866             | 10,717                                       | -                                      | 10,717             |
| Student aid   | -                     | -                 | 5,500                        | -                  | -                       | -                | 27,521             | 33,021                                       | -                                      | 33,021             |
| Total Education and General Expenses  | 5,353,599             | 13,635,631        | 646,713                      | 9,146              | 8,596,359               | (2,149)          | 16,229,457         | 44,468,756                                   | (29,913,500)                           | 14,555,256         |
| Auxiliary enterprises   | -                     | -                 | -                            | -                  | 578,576                 | -                | 119,145            | 697,721                                      | -                                      | 697,721            |
| Health services   | -                     | -                 | -                            | 104,490,991        | -                       | -                | -                  | 104,490,991                                  | -                                      | 104,490,991        |
| <b>Total Operating Expenses</b>   | <b>5,353,599</b>      | <b>13,635,631</b> | <b>646,713</b>               | <b>104,500,137</b> | <b>9,174,935</b>        | <b>(2,149)</b>   | <b>16,348,602</b>  | <b>149,657,468</b>                           | <b>(29,913,500)</b>                    | <b>119,743,968</b> |
| <b>Operating Income (Loss)</b>  | <b>519,446</b>        | <b>5,213,473</b>  | <b>130,135</b>               | <b>(2,632,801)</b> | <b>2,553,692</b>        | <b>2,149</b>     | <b>2,213,087</b>   | <b>7,999,181</b>                             | <b>-</b>                               | <b>7,999,181</b>   |
| <b>Nonoperating Revenues (Expenses)</b>   |                       |                   |                              |                    |                         |                  |                    |  |  |                    |
| Investment income, net:   |                       |                   |                              |                    |                         |                  |                    |  |  |                    |
| Investment income   | 2,190,881             | -                 | -                            | 9,136              | -                       | -                | -                  | 2,200,017                                    | -                                      | 2,200,017          |
| Investment expense  | (15,313)              | (127)             | -                            | (61)               | 2,807                   | -                | (10,841)           | (23,535)                                     | -                                      | (23,535)           |
| Total Investment income, net  | 2,175,568             | (127)             | -                            | 9,075              | 2,807                   | -                | (10,841)           | 2,176,482                                    | -                                      | 2,176,482          |
| Interest on capital asset-related debt  | -                     | -                 | -                            | -                  | -                       | -                | (4,246)            | (4,246)                                      | -                                      | (4,246)            |
| <b>Net Nonoperating Revenues</b>  | <b>2,175,568</b>      | <b>(127)</b>      | <b>-</b>                     | <b>9,075</b>       | <b>2,807</b>            | <b>-</b>         | <b>(15,087)</b>    | <b>2,172,236</b>                             | <b>-</b>                               | <b>2,172,236</b>   |
| <b>Income before other revenues, expenses, gains, or losses</b>                 | <b>2,695,014</b>      | <b>5,213,346</b>  | <b>130,135</b>               | <b>(2,623,726)</b> | <b>2,556,499</b>        | <b>2,149</b>     | <b>2,198,000</b>   | <b>10,171,417</b>                            | <b>-</b>                               | <b>10,171,417</b>  |

**UNIVERSITY OF COLORADO**

**Consolidated**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND, Continued**

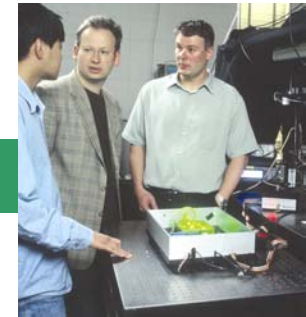
**Other Self-funded Services**

June 30, 2002

|   | Insurance<br>Services | Utility<br>Plant   | Other<br>Student<br>Services | Practice<br>Plan    | Tele-<br>Communications | East<br>Pavilion | Health<br>Services | Subtotal<br>Other<br>Self-Funded<br>Services | Consoli-<br>dation<br>Adjust-<br>ments | Total               |
|---|-----------------------|--------------------|------------------------------|---------------------|-------------------------|------------------|--------------------|--|--|---------------------|
| <b>Other Interfund Related Additions<br/>and Deletions</b>          |                       |                    |                              |                     |                         |                  |                    |  |  |                     |
| Mandatory transfers   | -                     | (4,509,813)        | -                            | -                   | (842,413)               | -                | (24,180)           | (5,376,406)                                  | -                                      | (5,376,406)         |
| Voluntary transfers   | (4,480,654)           | (351,328)          | (42,495)                     | 188,583             | (1,543,141)             | (752,378)        | (107,153)          | (7,088,566)                                  | -                                      | (7,088,566)         |
| Fixed asset additions & plant fund activity                         | -                     | -                  | (14,837)                     | -                   | -                       | -                | (163,094)          | (177,931)                                    | -                                      | (177,931)           |
| <b>Total Other Interfund Related</b>                                |                       |                    |                              |                     |                         |                  |                    |  |  |                     |
| <b>Additions and Deletions</b>                                      | <b>(4,480,654)</b>    | <b>(4,861,141)</b> | <b>(57,332)</b>              | <b>188,583</b>      | <b>(2,385,554)</b>      | <b>(752,378)</b> | <b>(294,427)</b>   | <b>(12,642,903)</b>                          | <b>-</b>                               | <b>(12,642,903)</b> |
| <b>Increase (decrease) in net assets</b>                            | <b>(1,785,640)</b>    | <b>352,205</b>     | <b>72,803</b>                | <b>(2,435,143)</b>  | <b>170,945</b>          | <b>(750,229)</b> | <b>1,903,573</b>   | <b>(2,471,486)</b>                           | <b>-</b>                               | <b>(2,471,486)</b>  |
| Fund Balance, beginning of year as<br>originally stated             | 23,312,466            | 1,499,564          | 12,477                       | 87,427              | 3,131,808               | 750,229          | 9,218,791          | 38,012,762                                   | -                                      | 38,012,762          |
| Adjustment related to implementation of<br>new accounting standards | -                     | -                  | -                            | (9,165,762)         | -                       | -                | -                  | (9,165,762)                                  | -                                      | (9,165,762)         |
| Net assets, beginning of year as adjusted                           | 23,312,466            | 1,499,564          | 12,477                       | (9,078,335)         | 3,131,808               | 750,229          | 9,218,791          | 28,847,000                                   | -                                      | 28,847,000          |
| <b>Net assets, end of year</b>                                      | <b>\$ 21,526,826</b>  | <b>1,851,769</b>   | <b>85,280</b>                | <b>(11,513,478)</b> | <b>3,302,753</b>        | <b>-</b>         | <b>11,122,364</b>  | <b>26,375,514</b>                            | <b>-</b>                               | <b>26,375,514</b>   |



# Boulder Campus



## **Boulder Campus Supplemental Statements**

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\* Enterprises as used in these financial statements refers to those activities that have been designated by the Board of Regents as exempt from the requirements of Amendment I to the Colorado Constitution, Article X, Section 20, the Taxpayer’s Bill of Rights (TABOR). In addition, certain activities are exempt under specific definitions in the TABOR requirements and have been titled as Exempt Non-enterprise.

**UNIVERSITY OF COLORADO**  
**Boulder Campus**  
**STATEMENT OF NET ASSETS BY FUND**

June 30, 2002

|  | CURRENT FUNDS                    |  |                    | Student<br>Loan<br>Fund | PLANT FUNDS        |                                  |                           | Consoli-<br>dation<br>Adjust-<br>ments | Total              |
|--|----------------------------------|--|--------------------|-------------------------|--------------------|----------------------------------|---------------------------|--|--------------------|
|  | State<br>Appropriated<br>Funding | Auxiliary &<br>Self-funded<br>Activities | Restricted<br>Fund |                         | Unexpended         | Retirement<br>of<br>Indebtedness | Investment<br>in<br>Plant |  |                    |
| <b>Assets</b>                                    |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Cash and Investments:                            |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Equity in Pooled Cash and Investments            | \$ 32,038,145                    | 49,967,156                               | 7,238,529          | -                       | 113,218,999        | 1,166,664                        | -                         | -                                      | 203,629,493        |
| Cash on Hand                                     | 41,060                           | 273,281                                  | -                  | -                       | -                  | -                                | -                         | -                                      | 314,341            |
| Investments and Restricted Cash                  | -                                | -  | -                  | 2,603,541               | 52,213,413         | 3,499,030                        | -                         | -                                      | 58,315,984         |
| <b>Total Cash and Investments</b>                | <b>32,079,205</b>                | <b>50,240,437</b>                        | <b>7,238,529</b>   | <b>2,603,541</b>        | <b>165,432,412</b> | <b>4,665,694</b>                 | <b>-</b>                  | <b>-</b>                               | <b>262,259,818</b> |
| Accounts and Loans Receivable, Net:              |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Accounts Receivable:                             |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Accounts Receivable, Current                     | 6,428,955                        | 8,603,735                                | 24,712,028         | -                       | 765,069            | 14,056                           | -                         | -                                      | 40,523,843         |
| Allowances for Accounts Receivable               | (2,870,341)                      | (3,265,310)                              | (212)              | -                       | -                  | -                                | -                         | -                                      | (6,135,863)        |
| <b>Net Accounts Receivable</b>                   | <b>3,558,614</b>                 | <b>5,338,425</b>                         | <b>24,711,816</b>  | <b>-</b>                | <b>765,069</b>     | <b>14,056</b>                    | <b>-</b>                  | <b>-</b>                               | <b>34,387,980</b>  |
| Loans Receivable:                                |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Loans Receivable, Noncurrent                     | -                                | -  | -                  | 17,083,752              | -                  | -                                | -                         | -                                      | 17,083,752         |
| Allowances for Loans Receivable                  | -                                | -  | -                  | (1,762,708)             | -                  | -                                | -                         | -                                      | (1,762,708)        |
| <b>Net Loans Receivable</b>                      | <b>-</b>                         | <b>-</b>                                 | <b>-</b>           | <b>15,321,044</b>       | <b>-</b>           | <b>-</b>                         | <b>-</b>                  | <b>-</b>                               | <b>15,321,044</b>  |
| <b>Total Accounts and Loans Receivable, Net</b>  | <b>3,558,614</b>                 | <b>5,338,425</b>                         | <b>24,711,816</b>  | <b>15,321,044</b>       | <b>765,069</b>     | <b>14,056</b>                    | <b>-</b>                  | <b>-</b>                               | <b>49,709,024</b>  |
| Inventories                                      | 593,697                          | 3,777,933                                | -                  | -                       | -                  | -                                | -                         | -                                      | 4,371,630          |
| Other Assets:                                    |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Other Assets, Current                            | 7,000                            | 836,248                                  | -                  | -                       | 127,672            | -                                | -                         | -                                      | 970,920            |
| Other Assets, Noncurrent                         | -                                | 11,397                                   | -                  | -                       | 1,221,396          | -                                | 3,500                     | -                                      | 1,236,293          |
| <b>Total Other Assets</b>                        | <b>7,000</b>                     | <b>847,645</b>                           | <b>-</b>           | <b>-</b>                | <b>1,349,068</b>   | <b>-</b>                         | <b>3,500</b>              | <b>-</b>                               | <b>2,207,213</b>   |
| Capital Assets, Net:                             |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Nondepreciable Capital Assets:                   |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Land   | -                                | -  | -                  | -                       | -                  | -                                | 15,421,688                | -                                      | 15,421,688         |
| Construction in Progress                         | -                                | -  | -                  | -                       | -                  | -                                | 105,488,913               | -                                      | 105,488,913        |
| Collections                                      | -                                | -  | -                  | -                       | -                  | -                                | 4,464,242                 | -                                      | 4,464,242          |
| <b>Total Nondepreciable Capital Assets</b>       | <b>-</b>                         | <b>-</b>                                 | <b>-</b>           | <b>-</b>                | <b>-</b>           | <b>-</b>                         | <b>125,374,843</b>        | <b>-</b>                               | <b>125,374,843</b> |
| Depreciable Capital Assets                       |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Buildings  | -                                | -  | -                  | -                       | -                  | -                                | 490,024,907               | -                                      | 490,024,907        |
| Improvements other than Buildings                | -                                | -  | -                  | -                       | -                  | -                                | 57,250,271                | -                                      | 57,250,271         |
| Equipment  | -                                | -  | -                  | -                       | -                  | -                                | 147,759,991               | -                                      | 147,759,991        |
| Library and Other Collections                    | -                                | -  | -                  | -                       | -                  | -                                | 137,213,776               | -                                      | 137,213,776        |
| Less: Accumulated Depreciation                   | -                                | -  | -                  | -                       | -                  | -                                | (413,326,443)             | -                                      | (413,326,443)      |
| <b>Total Depreciable Capital Assets</b>          | <b>-</b>                         | <b>-</b>                                 | <b>-</b>           | <b>-</b>                | <b>-</b>           | <b>-</b>                         | <b>418,922,502</b>        | <b>-</b>                               | <b>418,922,502</b> |
| <b>Total Capital Assets, Net</b>                 | <b>-</b>                         | <b>-</b>                                 | <b>-</b>           | <b>-</b>                | <b>-</b>           | <b>-</b>                         | <b>544,297,345</b>        | <b>-</b>                               | <b>544,297,345</b> |
| Interfund receivables, net of interfund payables | -                                | (85,710)                                 | 24,393             | -                       | (2,477,390)        | (140,996)                        | -                         | -                                      | (2,679,703)        |
| <b>Total Assets</b>                              | <b>\$ 36,238,516</b>             | <b>60,118,730</b>                        | <b>31,974,738</b>  | <b>17,924,585</b>       | <b>165,069,159</b> | <b>4,538,754</b>                 | <b>544,300,845</b>        | <b>-</b>                               | <b>860,165,327</b> |

**UNIVERSITY OF COLORADO**  
**Boulder**  
**STATEMENT OF NET ASSETS BY FUND**

June 30, 2002

|   | CURRENT FUNDS                    |  |                    | Student<br>Loan<br>Fund | PLANT FUNDS        |                                  |                           | Consoli-<br>dation<br>Adjust-<br>ments | Total              |
|---|----------------------------------|--|--------------------|-------------------------|--------------------|----------------------------------|---------------------------|--|--------------------|
|   | State<br>Appropriated<br>Funding | Auxiliary &<br>Self-funded<br>Activities | Restricted<br>Fund |                         | Unexpended         | Retirement<br>of<br>Indebtedness | Investment<br>in<br>Plant |  |                    |
| <b>Liabilities</b>                              |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Accounts Payable                                | \$ 5,142,208                     | 6,566,427                                | 5,086,647          | -                       | 6,574,720          | -                                | -                         | -                                      | 23,370,002         |
| Accrued Expenses                                | 12,251,216                       | 3,647,602                                | 7,087,484          | -                       | 394,615            | 368,188                          | -                         | -                                      | 23,749,105         |
| Accrued Compensated Absences:                   |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Accrued Compensated Absences, Current           | 1,197,419                        | 427,888                                  | 22,903             | -                       | -                  | -                                | -                         | -                                      | 1,648,210          |
| Accrued Compensated Absences, Noncurrent        | 15,908,571                       | 5,684,763                                | 304,312            | -                       | -                  | -                                | -                         | -                                      | 21,897,646         |
| Total Accrued Compensated Absences              | 17,105,990                       | 6,112,651                                | 327,215            | -                       | -                  | -                                | -                         | -                                      | 23,545,856         |
| Deferred Revenue:                               |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Deferred Revenue, Current                       | 5,874,349                        | 11,676,183                               | 11,066,187         | -                       | -                  | -                                | -                         | -                                      | 28,616,719         |
| Deferred Revenue, Noncurrent                    | -                                | 7,661,280                                | -                  | -                       | -                  | -                                | -                         | -                                      | 7,661,280          |
| Total Deferred Revenue                          | 5,874,349                        | 19,337,463                               | 11,066,187         | -                       | -                  | -                                | -                         | -                                      | 36,277,999         |
| Deposits Held for Others                        | 7,275,378                        | 2,534,708                                | 696,246            | -                       | -                  | -                                | -                         | -                                      | 10,506,332         |
| Bonds, Notes and Leases Payable:                |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Bonds, Notes and Leases Payable, Current        | -                                | -  | -                  | -                       | -                  | -                                | 9,597,589                 | -                                      | 9,597,589          |
| Bonds, Notes and Leases Payable, Noncurrent     | -                                | -  | -                  | -                       | 44,569,050         | -                                | 110,689,341               | -                                      | 155,258,391        |
| Total Bonds, Notes and Leases Payable           | -                                | -  | -                  | -                       | 44,569,050         | -                                | 120,286,930               | -                                      | 164,855,980        |
| Other Liabilities:                              |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Other Liabilities, Current                      | -                                | -  | -                  | -                       | 1,324,118          | -                                | -                         | -                                      | 1,324,118          |
| Other Liabilities, Noncurrent                   | 695                              | -  | -                  | -                       | 1,097,769          | 59,854                           | -                         | -                                      | 1,158,318          |
| Total Other Liabilities                         | 695                              | -  | -                  | -                       | 2,421,887          | 59,854                           | -                         | -                                      | 2,482,436          |
| <b>Total Liabilities</b>                        | <b>\$ 47,649,836</b>             | <b>38,198,851</b>                        | <b>24,263,779</b>  | <b>-</b>                | <b>53,960,272</b>  | <b>428,042</b>                   | <b>120,286,930</b>        | <b>-</b>                               | <b>284,787,710</b> |
| <b>Net Assets</b>                               |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Invested in Capital Assets, Net of Related Debt | \$ -                             | -  | -                  | -                       | -                  | -                                | 424,013,915               | -                                      | 424,013,915        |
| Restricted for Expendable Purposes:             |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Instruction                                     | -                                | -  | 6,021,095          | -                       | -                  | -                                | -                         | -                                      | 6,021,095          |
| Research  | -                                | -  | 429,809            | -                       | -                  | -                                | -                         | -                                      | 429,809            |
| Student Services                                | -                                | -  | 765,535            | 17,924,585              | -                  | -                                | -                         | -                                      | 18,690,120         |
| Institutional Support                           | -                                | -  | 1,964,918          | -                       | -                  | -                                | -                         | -                                      | 1,964,918          |
| Other   | -                                | -  | 3,341,051          | -                       | 1,296,400          | -                                | -                         | -                                      | 4,637,451          |
| Total Restricted for Expendable Purposes        | -                                | -  | 12,522,408         | 17,924,585              | 1,296,400          | -                                | -                         | -                                      | 31,743,393         |
| Unrestricted Net Assets                         | (11,411,320)                     | 21,919,879                               | (4,811,449)        | -                       | 109,812,487        | 4,110,712                        | -                         | -                                      | 119,620,309        |
| <b>Total Net Assets</b>                         | <b>\$ (11,411,320)</b>           | <b>21,919,879</b>                        | <b>7,710,959</b>   | <b>17,924,585</b>       | <b>111,108,887</b> | <b>4,110,712</b>                 | <b>424,013,915</b>        | <b>-</b>                               | <b>575,377,617</b> |

# UNIVERSITY OF COLORADO

## Boulder Campus

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND

June 30, 2002

|   | CURRENT FUNDS                    |  |                    | Student<br>Loan<br>Fund | PLANT FUNDS      |                                  |                           | Consoli-<br>dation<br>Adjust-<br>ments | Total               |
|---|----------------------------------|--|--------------------|-------------------------|------------------|----------------------------------|---------------------------|--|---------------------|
|   | State<br>Appropriated<br>Funding | Auxiliary &<br>Self-funded<br>Activities | Restricted<br>Fund |                         | Unexpended       | Retirement<br>of<br>Indebtedness | Investment<br>in<br>Plant |  |                     |
| <b>Operating Revenues</b>   |                                  |  |                    |                         |                  |                                  |                           |  |                     |
| Student tuition and fees, net (pledged revenues of \$2,471,154):                |                                  |  |                    |                         |                  |                                  |                           |  |                     |
| Student tuition and fees  | \$ 202,185,714                   | 27,719,021                               | -                  | -                       | -                | -                                | -                         | -                                      | 229,904,735         |
| Scholarship allowance   | -                                | -  | -                  | -                       | -                | -                                | -                         | (22,641,677)                           | (22,641,677)        |
| Total Student tuition and fees, net   | 202,185,714                      | 27,719,021                               | -                  | -                       | -                | -                                | -                         | (22,641,677)                           | 207,263,058         |
| Federal grants and contracts (pledged revenues of \$39,976,722)                 | -                                | -  | 205,090,813        | 121,715                 | -                | -                                | -                         | -                                      | 205,212,528         |
| State and local grants and contracts  | -                                | -  | 11,667,005         | -                       | -                | -                                | -                         | -                                      | 11,667,005          |
| Nongovernmental grants and contracts (pledged revenues of \$2,965,737)          | -                                | -  | 12,272,254         | -                       | -                | -                                | -                         | -                                      | 12,272,254          |
| Sales and services of educational departments (pledged revenues of \$2,546,689) | 184,098                          | 22,233,328                               | -                  | -                       | -                | -                                | -                         | (440,972)                              | 21,976,454          |
| Auxiliary enterprises, net (pledged revenues of \$15,074,275):                  |                                  |  |                    |                         |                  |                                  |                           |  |                     |
| Auxiliary enterprises   | -                                | 96,062,224                               | -                  | -                       | -                | -                                | -                         | -                                      | 96,062,224          |
| Scholarship allowance   | -                                | -  | -                  | -                       | -                | -                                | -                         | (2,265,658)                            | (2,265,658)         |
| Total Auxiliary enterprises, net  | -                                | 96,062,224                               | -                  | -                       | -                | -                                | -                         | (2,265,658)                            | 93,796,566          |
| Internal service center revenues  | -                                | 30,046,687                               | -                  | -                       | -                | -                                | -                         | (30,046,687)                           | -                   |
| Other operating revenues (pledged revenues of \$36,447)                         | 1,628,040                        | 9,369,332                                | -                  | 502,143                 | (180,703)        | -                                | -                         | -                                      | 11,318,812          |
| <b>Total Operating Revenues</b>   | <b>203,997,852</b>               | <b>185,430,592</b>                       | <b>229,030,072</b> | <b>623,858</b>          | <b>(180,703)</b> | <b>-</b>                         | <b>-</b>                  | <b>(55,394,994)</b>                    | <b>563,506,677</b>  |
| <b>Operating Expenses</b>   |                                  |  |                    |                         |                  |                                  |                           |  |                     |
| Education and General:  |                                  |  |                    |                         |                  |                                  |                           |  |                     |
| Instruction   | 166,274,106                      | 18,502,598                               | 20,129,839         | -                       | 17,515           | -                                | -                         | (140,059)                              | 204,783,999         |
| Research  | 3,892,206                        | 251,004                                  | 144,973,898        | -                       | 3                | -                                | -                         | (62,706)                               | 149,054,405         |
| Public service  | 647,471                          | 2,020,553                                | 740,521            | -                       | -                | -                                | -                         | -                                      | 3,408,545           |
| Academic support  | 41,882,709                       | 3,723,118                                | 3,840,379          | -                       | 33,553           | -                                | -                         | (59,356)                               | 49,420,403          |
| Student services  | 17,119,859                       | 26,765,530                               | 1,041,336          | 631,604                 | (6,036)          | -                                | -                         | (379,903)                              | 45,172,390          |
| Institutional support, net of interfund revenues:                               |                                  |  |                    |                         |                  |                                  |                           |  |                     |
| Program expenses  | 27,025,804                       | 2,824,913                                | 185,495            | -                       | 12,373           | -                                | -                         | -                                      | 30,048,585          |
| Internal service center expenses  | 11,240                           | 27,098,339                               | -                  | -                       | -                | -                                | -                         | (30,048,666)                           | (2,939,087)         |
| Total Institutional support, net  | 27,037,044                       | 29,923,252                               | 185,495            | -                       | 12,373           | -                                | -                         | (30,048,666)                           | 27,109,498          |
| Operation and maintenance of plant:   |                                  |  |                    |                         |                  |                                  |                           |  |                     |
| Program expenses  | 30,701,130                       | 16,515                                   | 109,654            | -                       | (189,330)        | -                                | (23,489)                  | (61,179)                               | 30,553,301          |
| Plant noncapitalizable activity   | -                                | -  | -                  | -                       | -                | -                                | -                         | 1,151,118                              | 1,151,118           |
| Total Operation & maintenance of plant  | 30,701,130                       | 16,515                                   | 109,654            | -                       | (189,330)        | -                                | (23,489)                  | 1,089,939                              | 31,704,419          |
| Student aid   | 8,904,079                        | 4,051,511                                | 27,862,120         | -                       | -                | -                                | -                         | (24,907,733)                           | 15,909,977          |
| Total Education and General Expenses  | 296,458,604                      | 85,254,081                               | 198,883,242        | 631,604                 | (131,922)        | -                                | (23,489)                  | (54,508,484)                           | 526,563,636         |
| Depreciation  | -                                | -  | -                  | -                       | -                | -                                | 36,962,697                | -                                      | 36,962,697          |
| Auxiliary enterprises   | -                                | 82,169,622                               | 5,295,946          | -                       | 3,334            | -                                | -                         | (53,027)                               | 87,415,875          |
| <b>Total Operating Expenses</b>   | <b>296,458,604</b>               | <b>167,423,703</b>                       | <b>204,179,188</b> | <b>631,604</b>          | <b>(128,588)</b> | <b>-</b>                         | <b>36,939,208</b>         | <b>(54,561,511)</b>                    | <b>650,942,208</b>  |
| <b>Operating Income (Loss)</b>  | <b>(92,460,752)</b>              | <b>18,006,889</b>                        | <b>24,850,884</b>  | <b>(7,746)</b>          | <b>(52,115)</b>  | <b>-</b>                         | <b>(36,939,208)</b>       | <b>(833,483)</b>                       | <b>(87,435,531)</b> |

# UNIVERSITY OF COLORADO

## Boulder Campus

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND, Continued

June 30, 2002

|   | CURRENT FUNDS                    |  |                     | Student<br>Loan<br>Fund | PLANT FUNDS         |                                  |                           | Consoli-<br>dation<br>Adjust-<br>ments | Total              |
|---|----------------------------------|--|---------------------|-------------------------|---------------------|----------------------------------|---------------------------|--|--------------------|
|   | State<br>Appropriated<br>Funding | Auxiliary &<br>Self-funded<br>Activities | Restricted<br>Fund  |                         | Unexpended          | Retirement<br>of<br>Indebtedness | Investment<br>in<br>Plant |  |                    |
| <b>Nonoperating Revenues (Expenses)</b>                             |                                  |  |                     |                         |                     |                                  |                           |  |                    |
| State appropriations  | \$ 79,140,460                    | -  | -                   | -                       | -                   | -                                | -                         | -                                      | 79,140,460         |
| Gifts   | -                                | -  | 23,317,805          | -                       | -                   | -                                | -                         | -                                      | 23,317,805         |
| Investment income, net (pledged<br>revenues of \$84,308):           |                                  |  |                     |                         |                     |                                  |                           |  |                    |
| Investment income   | -                                | 917,538                                  | 744,765             | -                       | 69,829              | 186,368                          | -                         | -                                      | 1,918,500          |
| Investment expense  | (4,340)                          | (19,883)                                 | (1,005)             | -                       | -                   | -                                | -                         | -                                      | (25,228)           |
| Total Investment income, net  | (4,340)                          | 897,655                                  | 743,760             | -                       | 69,829              | 186,368                          | -                         | -                                      | 1,893,272          |
| Loss on disposal of fixed assets                                    | -                                | -  | -                   | -                       | 509,242             | -                                | (5,171,369)               | -                                      | (4,662,127)        |
| Interest on capital asset-related debt                              | -                                | -  | -                   | -                       | (3,848)             | (3,690,564)                      | 189,690                   | -                                      | (3,504,722)        |
| Other nonoperating revenues, net:                                   |                                  |  |                     |                         |                     |                                  |                           |  |                    |
| Other revenues  | 1,494,688                        | 868,254                                  | -                   | -                       | 134,654             | -                                | -                         | -                                      | 2,497,596          |
| Other expenses  | (6,839)                          | (224)                                    | -                   | -                       | -                   | -                                | -                         | -                                      | (7,063)            |
| Total Other nonoperating revenues, net                              | 1,487,849                        | 868,030                                  | -                   | -                       | 134,654             | -                                | -                         | -                                      | 2,490,533          |
| <b>Net Nonoperating Revenues</b>                                    | <b>80,623,969</b>                | <b>1,765,685</b>                         | <b>24,061,565</b>   | <b>-</b>                | <b>709,877</b>      | <b>(3,504,196)</b>               | <b>(4,981,679)</b>        | <b>-</b>                               | <b>98,675,221</b>  |
| <b>Income before other revenues,<br/>expenses, gains, or losses</b> | <b>(11,836,783)</b>              | <b>19,772,574</b>                        | <b>48,912,449</b>   | <b>(7,746)</b>          | <b>657,762</b>      | <b>(3,504,196)</b>               | <b>(41,920,887)</b>       | <b>(833,483)</b>                       | <b>11,239,690</b>  |
| Capital appropriations  | -                                | -  | -                   | -                       | 15,659,885          | -                                | -                         | -                                      | 15,659,885         |
| Capital grants and gifts  | -                                | -  | 2,952,355           | -                       | 3,493,408           | -                                | 7,484,442                 | -                                      | 13,930,205         |
| <b>Total other revenues, expenses,<br/>gains, or losses</b>         | <b>-</b>                         | <b>-</b>                                 | <b>2,952,355</b>    | <b>-</b>                | <b>19,153,293</b>   | <b>-</b>                         | <b>7,484,442</b>          | <b>-</b>                               | <b>29,590,090</b>  |
| <b>Other Interfund Related Additions<br/>and Deletions</b>          |                                  |  |                     |                         |                     |                                  |                           |  |                    |
| Indirect cost recovery transfers                                    | 35,272,060                       | 7,670,399                                | (42,942,459)        | -                       | -                   | -                                | -                         | -                                      | -                  |
| Mandatory transfers   | (85,345)                         | (14,740,544)                             | (13,478)            | 17,804                  | 1,796,674           | 13,024,889                       | -                         | -                                      | -                  |
| Voluntary transfers   | (18,777,179)                     | 328,981                                  | 1,247,561           | (197,389)               | 29,584,495          | (589,937)                        | -                         | -                                      | 11,596,532         |
| Fixed asset additions & plant fund activity                         | (11,188,917)                     | (445,217)                                | (8,466,333)         | -                       | (74,107,217)        | (191,569)                        | 93,565,770                | 833,483                                | -                  |
| Financing activity  | -                                | -  | -                   | -                       | -                   | (9,279,022)                      | 9,279,022                 | -                                      | -                  |
| <b>Total Other Interfund Related<br/>Additions and Deletions</b>    | <b>5,220,619</b>                 | <b>(7,186,381)</b>                       | <b>(50,174,709)</b> | <b>(179,585)</b>        | <b>(42,726,048)</b> | <b>2,964,361</b>                 | <b>102,844,792</b>        | <b>833,483</b>                         | <b>11,596,532</b>  |
| <b>Increase (decrease) in net assets</b>                            | <b>(6,616,164)</b>               | <b>12,586,193</b>                        | <b>1,690,095</b>    | <b>(187,331)</b>        | <b>(22,914,993)</b> | <b>(539,835)</b>                 | <b>68,408,347</b>         | <b>-</b>                               | <b>52,426,312</b>  |
| Fund Balance, beginning of year as<br>originally stated             | (7,757,244)                      | 8,264,569                                | 17,275,729          | 18,111,916              | 134,023,880         | 4,650,547                        | 751,402,809               | -                                      | 925,972,206        |
| Adjustment related to implementation of<br>new accounting standards | 2,962,088                        | 1,069,117                                | (11,254,865)        | -                       | -                   | -                                | (395,797,241)             | -                                      | (403,020,901)      |
| Net assets, beginning of year as adjusted                           | (4,795,156)                      | 9,333,686                                | 6,020,864           | 18,111,916              | 134,023,880         | 4,650,547                        | 355,605,568               | -                                      | 522,951,305        |
| <b>Net assets, end of year</b>                                      | <b>\$ (1,411,320)</b>            | <b>21,919,879</b>                        | <b>7,710,959</b>    | <b>17,924,585</b>       | <b>111,108,887</b>  | <b>4,110,712</b>                 | <b>424,013,915</b>        | <b>-</b>                               | <b>575,377,617</b> |

**UNIVERSITY OF COLORADO**  
**Boulder Campus**  
**STATEMENT OF NET ASSETS BY FUND**  
**Auxiliary and Self-Funded Activities**  
**June 30, 2002**

|  | ENTERPRISE            |                       |                                 |                                  |                   | Exempt<br>Non-<br>Enterprise | Non-<br>Exempt    | Subtotal<br>Auxiliary and<br>Self-Funded<br>Activities | Consoli-<br>dation<br>Adjust-<br>ments | Total             |
|--|-----------------------|-----------------------|---------------------------------|----------------------------------|-------------------|------------------------------|-------------------|--|--|-------------------|
|  | Auxiliary<br>Services | Education<br>Services | Research<br>Support<br>Services | Other<br>Self-Funded<br>Services | Subtotal          |                              |                   |  |  |                   |
| <b>Assets</b>                                    |                       |                       |                                 |                                  |                   |                              |                   |  |  |                   |
| Cash and Investments:                            |                       |                       |                                 |                                  |                   |                              |                   |  |  |                   |
| Equity in Pooled Cash and Investments            | \$ 21,556,234         | 8,725,194             | 1,135,445                       | 4,180,021                        | 35,596,894        | 3,960,209                    | 10,410,053        | 49,967,156   | -                                      | 49,967,156        |
| Cash on Hand                                     | 103,210               | 160,046               | -                               | 350                              | 263,606           | 1,620                        | 8,055             | 273,281  | -                                      | 273,281           |
| <b>Total Cash and Investments</b>                | <b>21,659,444</b>     | <b>8,885,240</b>      | <b>1,135,445</b>                | <b>4,180,371</b>                 | <b>35,860,500</b> | <b>3,961,829</b>             | <b>10,418,108</b> | <b>50,240,437</b>                                      | <b>-</b>                               | <b>50,240,437</b> |
| Accounts and Loans Receivable, Net:              |                       |                       |                                 |                                  |                   |                              |                   |  |  |                   |
| Accounts Receivable, Current                     | 3,664,092             | 2,487,338             | -                               | 798,409                          | 6,949,839         | 189,333                      | 1,464,563         | 8,603,735  | -                                      | 8,603,735         |
| Allowances for Accounts Receivable               | (1,384,446)           | (1,164,020)           | -                               | (44,964)                         | (2,593,430)       | (250)                        | (671,630)         | (3,265,310)  | -                                      | (3,265,310)       |
| <b>Total Accounts and Loans Receivable, Net</b>  | <b>2,279,646</b>      | <b>1,323,318</b>      | <b>-</b>                        | <b>753,445</b>                   | <b>4,356,409</b>  | <b>189,083</b>               | <b>792,933</b>    | <b>5,338,425</b>                                       | <b>-</b>                               | <b>5,338,425</b>  |
| Inventories                                      | 3,334,657             | -                     | -                               | 87,354                           | 3,422,011         | 355,922                      | -                 | 3,777,933  | -                                      | 3,777,933         |
| Other Assets:                                    |                       |                       |                                 |                                  |                   |                              |                   |  |  |                   |
| Other Assets, Current                            | 87,168                | 46,244                | -                               | 315,141                          | 448,553           | -                            | 387,695           | 836,248  | -                                      | 836,248           |
| Other Assets, Noncurrent                         | -                     | -                     | -                               | 11,397                           | 11,397            | -                            | -                 | 11,397   | -                                      | 11,397            |
| <b>Total Other Assets</b>                        | <b>87,168</b>         | <b>46,244</b>         | <b>-</b>                        | <b>326,538</b>                   | <b>459,950</b>    | <b>-</b>                     | <b>387,695</b>    | <b>847,645</b>   | <b>-</b>                               | <b>847,645</b>    |
| Interfund receivables, net of interfund payables | -                     | -                     | (85,710)                        | -                                | (85,710)          | -                            | -                 | (85,710)   | -                                      | (85,710)          |
| <b>Total Assets</b>                              | <b>\$ 27,360,915</b>  | <b>10,254,802</b>     | <b>1,049,735</b>                | <b>5,347,708</b>                 | <b>44,013,160</b> | <b>4,506,834</b>             | <b>11,598,736</b> | <b>60,118,730</b>                                      | <b>-</b>                               | <b>60,118,730</b> |
| <b>Liabilities</b>                               |                       |                       |                                 |                                  |                   |                              |                   |  |  |                   |
| Accounts Payable                                 | \$ 3,362,114          | 1,535,944             | 7,105                           | 759,721                          | 5,664,884         | 304,729                      | 596,814           | 6,566,427  | -                                      | 6,566,427         |
| Accrued Expenses                                 | 2,156,015             | 340,635               | 4,796                           | 189,250                          | 2,690,696         | 380,736                      | 576,170           | 3,647,602  | -                                      | 3,647,602         |
| Accrued Compensated Absences:                    |                       |                       |                                 |                                  |                   |                              |                   |  |  |                   |
| Accrued Compensated Absences, Current            | 240,017               | 16,622                | 1,168                           | 20,742                           | 278,549           | 149,339                      | -                 | 427,888  | -                                      | 427,888           |
| Accrued Compensated Absences, Noncurrent         | 3,188,789             | 220,841               | 15,517                          | 275,564                          | 3,700,711         | 1,984,052                    | -                 | 5,684,763  | -                                      | 5,684,763         |
| <b>Total Accrued Compensated Absences</b>        | <b>3,428,806</b>      | <b>237,463</b>        | <b>16,685</b>                   | <b>296,306</b>                   | <b>3,979,260</b>  | <b>2,133,391</b>             | <b>-</b>          | <b>6,112,651</b>                                       | <b>-</b>                               | <b>6,112,651</b>  |
| Deferred Revenue:                                |                       |                       |                                 |                                  |                   |                              |                   |  |  |                   |
| Deferred Revenue, Current                        | 8,847,482             | 1,872,407             | 254,006                         | 120,844                          | 11,094,739        | -                            | 581,444           | 11,676,183   | -                                      | 11,676,183        |
| Deferred Revenue, Noncurrent                     | 285,714               | -                     | 7,375,566                       | -                                | 7,661,280         | -                            | -                 | 7,661,280  | -                                      | 7,661,280         |
| <b>Total Deferred Revenue</b>                    | <b>9,133,196</b>      | <b>1,872,407</b>      | <b>7,629,572</b>                | <b>120,844</b>                   | <b>18,756,019</b> | <b>-</b>                     | <b>581,444</b>    | <b>19,337,463</b>                                      | <b>-</b>                               | <b>19,337,463</b> |
| Deposits Held for Others                         | 2,492,934             | 22,365                | 8,486                           | -                                | 2,523,785         | -                            | 10,923            | 2,534,708  | -                                      | 2,534,708         |
| <b>Total Liabilities</b>                         | <b>\$ 20,573,065</b>  | <b>4,008,814</b>      | <b>7,666,644</b>                | <b>1,366,121</b>                 | <b>33,614,644</b> | <b>2,818,856</b>             | <b>1,765,351</b>  | <b>38,198,851</b>                                      | <b>-</b>                               | <b>38,198,851</b> |
| <b>Net Assets</b>                                |                       |                       |                                 |                                  |                   |                              |                   |  |  |                   |
| Unrestricted Net Assets                          | \$ 6,787,850          | 6,245,988             | (6,616,909)                     | 3,981,587                        | 10,398,516        | 1,687,978                    | 9,833,385         | 21,919,879   | -                                      | 21,919,879        |
| <b>Total Net Assets</b>                          | <b>\$ 6,787,850</b>   | <b>6,245,988</b>      | <b>(6,616,909)</b>              | <b>3,981,587</b>                 | <b>10,398,516</b> | <b>1,687,978</b>             | <b>9,833,385</b>  | <b>21,919,879</b>                                      | <b>-</b>                               | <b>21,919,879</b> |

# UNIVERSITY OF COLORADO

## Boulder Campus

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND

#### Auxiliary and Self-Funded Activities

June 30, 2002

|   | ENTERPRISE            |                       |                                 |                                  |                    | Exempt<br>Non-<br>Enterprise | Non-<br>Exempt     | Subtotal<br>Auxiliary and<br>Self-Funded<br>Activities | Consoli-<br>dation<br>Adjust-<br>ments | Total              |
|---|-----------------------|-----------------------|---------------------------------|----------------------------------|--------------------|------------------------------|--------------------|--|--|--------------------|
|   | Auxiliary<br>Services | Education<br>Services | Research<br>Support<br>Services | Other<br>Self-Funded<br>Services | Subtotal           |                              |                    |  |  |                    |
| <b>Operating Revenues</b>   |                       |                       |                                 |                                  |                    |                              |                    |  |  |                    |
| Student tuition and fees (pledged revenues of \$2,471,154)                      | \$ 15,322,860         | 12,387,481            | -                               | 8,680                            | 27,719,021         | -                            | -                  | 27,719,021   | -                                      | 27,719,021         |
| Sales and services of educational departments (pledged revenues of \$2,546,689) | 15,014,501            | 1,207,232             | -                               | 767,958                          | 16,989,691         | -                            | 5,243,637          | 22,233,328   | -                                      | 22,233,328         |
| Auxiliary enterprises (pledged revenues of \$15,074,275)                        | 90,184,838            | -                     | 3,662,498                       | -                                | 93,847,336         | -                            | 2,214,888          | 96,062,224   | -                                      | 96,062,224         |
| Internal service center revenues  | -                     | -                     | -                               | 20,011,597                       | 20,011,597         | 10,035,090                   | -                  | 30,046,687   | (30,046,687)                           | -                  |
| Other operating revenues (pledged revenues of \$36,447)                         | 225,270               | 509,872               | -                               | 4,631,688                        | 5,366,830          | 922,219                      | 3,080,283          | 9,369,332  | -                                      | 9,369,332          |
| <b>Total Operating Revenues</b>   | <b>120,747,469</b>    | <b>14,104,585</b>     | <b>3,662,498</b>                | <b>25,419,923</b>                | <b>163,934,475</b> | <b>10,957,309</b>            | <b>10,538,808</b>  | <b>185,430,592</b>                                     | <b>(30,046,687)</b>                    | <b>155,383,905</b> |
| <b>Operating Expenses</b>   |                       |                       |                                 |                                  |                    |                              |                    |  |  |                    |
| Education and General:  |                       |                       |                                 |                                  |                    |                              |                    |  |  |                    |
| Instruction   | -                     | 9,577,303             | -                               | -                                | 9,577,303          | (71,918)                     | 8,997,213          | 18,502,598   | -                                      | 18,502,598         |
| Research  | -                     | -                     | -                               | -                                | -                  | 119,237                      | 131,767            | 251,004  | -                                      | 251,004            |
| Public service  | 1,965,152             | -                     | -                               | -                                | 1,965,152          | 11,942                       | 43,459             | 2,020,553  | -                                      | 2,020,553          |
| Academic support  | -                     | -                     | -                               | -                                | -                  | 3,028,076                    | 695,042            | 3,723,118  | -                                      | 3,723,118          |
| Student services  | 25,254,414            | -                     | -                               | 641,213                          | 25,895,627         | (21,168)                     | 891,071            | 26,765,530   | -                                      | 26,765,530         |
| Institutional support, net of interfund revenues:                               |                       |                       |                                 |                                  |                    |                              |                    |  |  |                    |
| Program expenses  | -                     | -                     | -                               | -                                | -                  | (39,870)                     | 2,864,783          | 2,824,913  | -                                      | 2,824,913          |
| Internal service center expenses  | -                     | -                     | -                               | 16,337,252                       | 16,337,252         | 10,754,691                   | 6,396              | 27,098,339   | (30,046,687)                           | (2,948,348)        |
| Total Institutional support, net  | -                     | -                     | -                               | 16,337,252                       | 16,337,252         | 10,714,821                   | 2,871,179          | 29,923,252   | (30,046,687)                           | (123,435)          |
| Operation and maintenance of plant:   |                       |                       |                                 |                                  |                    |                              |                    |  |  |                    |
| Program expenses  | -                     | -                     | -                               | -                                | -                  | -                            | 16,515             | 16,515   | -                                      | 16,515             |
| Plant noncapitalizable activity   | -                     | -                     | -                               | -                                | -                  | -                            | -                  | -  | 445,217                                | 445,217            |
| Operation and maintenance of plant  | -                     | -                     | -                               | -                                | -                  | -                            | 16,515             | 16,515   | 445,217                                | 461,732            |
| Student aid   | 3,621,775             | 282,946               | -                               | 5,500                            | 3,910,221          | 4,861                        | 136,429            | 4,051,511  | -                                      | 4,051,511          |
| Total Education and General Expenses  | 30,841,341            | 9,860,249             | -                               | 16,983,965                       | 57,685,555         | 13,785,851                   | 13,782,675         | 85,254,081   | (29,601,470)                           | 55,652,611         |
| Auxiliary enterprises   | 77,335,120            | -                     | 4,005,390                       | 578,809                          | 81,919,319         | 132                          | 250,171            | 82,169,622   | -                                      | 82,169,622         |
| <b>Total Operating Expenses</b>   | <b>108,176,461</b>    | <b>9,860,249</b>      | <b>4,005,390</b>                | <b>17,562,774</b>                | <b>139,604,874</b> | <b>13,785,983</b>            | <b>14,032,846</b>  | <b>167,423,703</b>                                     | <b>(29,601,470)</b>                    | <b>137,822,233</b> |
| <b>Operating Income (Loss)</b>  | <b>12,571,008</b>     | <b>4,244,336</b>      | <b>(342,892)</b>                | <b>7,857,149</b>                 | <b>24,329,601</b>  | <b>(2,828,674)</b>           | <b>(3,494,038)</b> | <b>18,006,889</b>                                      | <b>(445,217)</b>                       | <b>17,561,672</b>  |



# UNIVERSITY OF COLORADO

## Boulder Campus

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND, Continued

#### Auxiliary and Self-Funded Activities

June 30, 2002

|   | ENTERPRISE            |                       |                                 |                                  | Subtotal            | Exempt<br>Non-<br>Enterprise | Non-<br>Exempt     | Subtotal<br>Auxiliary and<br>Self-Funded<br>Activities | Consoli-<br>dation<br>Adjust-<br>ments | Total              |
|---|-----------------------|-----------------------|---------------------------------|----------------------------------|---------------------|------------------------------|--------------------|--|--|--------------------|
|   | Auxiliary<br>Services | Education<br>Services | Research<br>Support<br>Services | Other<br>Self-Funded<br>Services |                     |                              |                    |  |  |                    |
| <b>Nonoperating Revenues (Expenses)</b>                             |                       |                       |                                 |                                  |                     |                              |                    |  |  |                    |
| Investment income, net (pledged<br>revenues of \$84,308):           |                       |                       |                                 |                                  |                     |                              |                    |  |  |                    |
| Investment income   | 522,766               | 12,380                | -                               | -                                | 535,146             | 382,392                      | -                  | 917,538  | -                                      | 917,538            |
| Investment expense  | (7,392)               | -                     | -                               | 2,807                            | (4,585)             | (248)                        | (15,050)           | (19,883)   | -                                      | (19,883)           |
| Total Investment income, net  | 515,374               | 12,380                | -                               | 2,807                            | 530,561             | 382,144                      | (15,050)           | 897,655  | -                                      | 897,655            |
| Other nonoperating revenues, net:                                   |                       |                       |                                 |                                  |                     |                              |                    |  |  |                    |
| Other revenues  | -                     | -                     | -                               | -                                | -                   | -                            | 868,254            | 868,254  | -                                      | 868,254            |
| Other expenses  | -                     | -                     | -                               | -                                | -                   | -                            | (224)              | (224)  | -                                      | (224)              |
| Total Other nonoperating revenues, net                              | -                     | -                     | -                               | -                                | -                   | -                            | 868,030            | 868,030  | -                                      | 868,030            |
| <b>Net Nonoperating Revenues</b>                                    | <b>515,374</b>        | <b>12,380</b>         | <b>-</b>                        | <b>2,807</b>                     | <b>530,561</b>      | <b>382,144</b>               | <b>852,980</b>     | <b>1,765,685</b>                                       | <b>-</b>                               | <b>1,765,685</b>   |
| <b>Income before other revenues,<br/>expenses, gains, or losses</b> | <b>13,086,382</b>     | <b>4,256,716</b>      | <b>(342,892)</b>                | <b>7,859,956</b>                 | <b>24,860,162</b>   | <b>(2,446,530)</b>           | <b>(2,641,058)</b> | <b>19,772,574</b>                                      | <b>(445,217)</b>                       | <b>19,327,357</b>  |
| <b>Other Interfund Related Additions<br/>and Deletions</b>          |                       |                       |                                 |                                  |                     |                              |                    |  |  |                    |
| Indirect cost recovery transfers                                    | \$ -                  | -                     | 5,862,149                       | -                                | 5,862,149           | 1,808,250                    | -                  | 7,670,399  | -                                      | 7,670,399          |
| Mandatory transfers   | (5,789,677)           | -                     | (3,518,724)                     | (5,352,226)                      | (14,660,627)        | (79,917)                     | -                  | (14,740,544)   | -                                      | (14,740,544)       |
| Voluntary transfers   | (6,891,514)           | (2,738,212)           | (1,399,092)                     | (1,612,521)                      | (12,641,339)        | 9,730,263                    | 3,240,057          | 328,981  | -                                      | 328,981            |
| Fixed asset additions & plant fund activity                         | (198,937)             | (1,675)               | -                               | (14,837)                         | (215,449)           | (90,439)                     | (139,329)          | (445,217)  | 445,217                                | -                  |
| <b>Total Other Interfund Related<br/>Additions and Deletions</b>    | <b>(12,880,128)</b>   | <b>(2,739,887)</b>    | <b>944,333</b>                  | <b>(6,979,584)</b>               | <b>(21,655,266)</b> | <b>11,368,157</b>            | <b>3,100,728</b>   | <b>(7,186,381)</b>                                     | <b>445,217</b>                         | <b>(6,741,164)</b> |
| <b>Increase in net assets</b>                                       | <b>206,254</b>        | <b>1,516,829</b>      | <b>601,441</b>                  | <b>880,372</b>                   | <b>3,204,896</b>    | <b>8,921,627</b>             | <b>459,670</b>     | <b>12,586,193</b>                                      | <b>-</b>                               | <b>12,586,193</b>  |
| Fund Balance, beginning of year as<br>originally stated             | 6,321,924             | 3,980,504             | (7,218,350)                     | 3,101,215                        | 6,185,293           | (7,233,649)                  | 9,312,925          | 8,264,569  | -                                      | 8,264,569          |
| Adjustment related to implementation of<br>new accounting standards | 259,672               | 748,655               | -                               | -                                | 1,008,327           | -                            | 60,790             | 1,069,117  | -                                      | 1,069,117          |
| Net assets, beginning of year as adjusted                           | 6,581,596             | 4,729,159             | (7,218,350)                     | 3,101,215                        | 7,193,620           | (7,233,649)                  | 9,373,715          | 9,333,686  | -                                      | 9,333,686          |
| <b>Net assets, end of year</b>                                      | <b>\$ 6,787,850</b>   | <b>6,245,988</b>      | <b>(6,616,909)</b>              | <b>3,981,587</b>                 | <b>10,398,516</b>   | <b>1,687,978</b>             | <b>9,833,385</b>   | <b>21,919,879</b>                                      | <b>-</b>                               | <b>21,919,879</b>  |

**UNIVERSITY OF COLORADO**  
**Boulder Campus**  
**STATEMENT OF NET ASSETS BY FUND**  
**Auxiliary Services Enterprises**  
**June 30, 2002**

|   | Inter-collegiate Athletics | Bookstore        | Student Recreation Center | Housing Operations | Student Health Facilities | Parking          | Student Government Operations | Student Union Facilities | Subtotal Auxiliary Services Enterprises | Consolidation Adjustments | Total             |
|---|----------------------------|------------------|---------------------------|--------------------|---------------------------|------------------|-------------------------------|--------------------------|---|---------------------------|-------------------|
| <b>Assets</b>                                   |                            |                  |                           |                    |                           |                  |                               |                          |   |                           |                   |
| Cash and Investments:                           |                            |                  |                           |                    |                           |                  |                               |                          |   |                           |                   |
| Equity in Pooled Cash and Investments           | \$ 9,213,172               | 312,292          | 972,288                   | 3,993,146          | 1,887,277                 | 1,258,943        | 3,312,333                     | 606,783                  | 21,556,234                              | -                         | 21,556,234        |
| Cash on Hand                                    | 6,500                      | 22,950           | 4,000                     | 7,360              | 700                       | 21,500           | 12,100                        | 28,100                   | 103,210                                 | -                         | 103,210           |
| <b>Total Cash and Investments</b>               | <b>9,219,672</b>           | <b>335,242</b>   | <b>976,288</b>            | <b>4,000,506</b>   | <b>1,887,977</b>          | <b>1,280,443</b> | <b>3,324,433</b>              | <b>634,883</b>           | <b>21,659,444</b>                       | <b>-</b>                  | <b>21,659,444</b> |
| Accounts and Loans Receivable, Net:             |                            |                  |                           |                    |                           |                  |                               |                          |   |                           |                   |
| Accounts Receivable, Current                    | 603,885                    | 41,411           | 24,866                    | 1,394,955          | 405,252                   | 845,153          | 296,244                       | 52,326                   | 3,664,092                               | -                         | 3,664,092         |
| Allowances for Accounts Receivable              | (18,778)                   | (16,195)         | -                         | (319,544)          | (153,126)                 | (718,659)        | (154,270)                     | (3,874)                  | (1,384,446)                             | -                         | (1,384,446)       |
| <b>Total Accounts and Loans Receivable, Net</b> | <b>585,107</b>             | <b>25,216</b>    | <b>24,866</b>             | <b>1,075,411</b>   | <b>252,126</b>            | <b>126,494</b>   | <b>141,974</b>                | <b>48,452</b>            | <b>2,279,646</b>                        | <b>-</b>                  | <b>2,279,646</b>  |
| Inventories                                     | -                          | 1,840,190        | -                         | 1,408,284          | 31,142                    | -                | -                             | 55,041                   | 3,334,657                               | -                         | 3,334,657         |
| Other Assets, Current                           | 82,605                     | 4,563            | -                         | -                  | -                         | -                | -                             | -                        | 87,168                                  | -                         | 87,168            |
| <b>Total Assets</b>                             | <b>\$ 9,887,384</b>        | <b>2,205,211</b> | <b>1,001,154</b>          | <b>6,484,201</b>   | <b>2,171,245</b>          | <b>1,406,937</b> | <b>3,466,407</b>              | <b>738,376</b>           | <b>27,360,915</b>                       | <b>-</b>                  | <b>27,360,915</b> |
| <b>Liabilities</b>                              |                            |                  |                           |                    |                           |                  |                               |                          |   |                           |                   |
| Accounts Payable                                | \$ 357,423                 | 478,985          | 51,647                    | 1,236,631          | 788,673                   | 6,858            | 239,029                       | 202,868                  | 3,362,114                               | -                         | 3,362,114         |
| Accrued Expenses                                | 405,151                    | 97,520           | 102,388                   | 951,437            | 271,887                   | 96,842           | 52,894                        | 177,896                  | 2,156,015                               | -                         | 2,156,015         |
| Accrued Compensated Absences:                   |                            |                  |                           |                    |                           |                  |                               |                          |   |                           |                   |
| Accrued Compensated Absences, Current           | 66,708                     | 12,786           | 12,057                    | 89,629             | 29,733                    | 5,111            | 9,289                         | 14,704                   | 240,017                                 | -                         | 240,017           |
| Accrued Compensated Absences, Noncurrent        | 886,266                    | 169,859          | 160,194                   | 1,190,778          | 395,021                   | 67,907           | 123,404                       | 195,360                  | 3,188,789                               | -                         | 3,188,789         |
| <b>Total Accrued Compensated Absences</b>       | <b>952,974</b>             | <b>182,645</b>   | <b>172,251</b>            | <b>1,280,407</b>   | <b>424,754</b>            | <b>73,018</b>    | <b>132,693</b>                | <b>210,064</b>           | <b>3,428,806</b>                        | <b>-</b>                  | <b>3,428,806</b>  |
| Deferred Revenue:                               |                            |                  |                           |                    |                           |                  |                               |                          |   |                           |                   |
| Deferred Revenue, Current                       | 7,521,242                  | 618              | 155,192                   | 721,465            | -                         | 32,476           | 413,313                       | 3,176                    | 8,847,482                               | -                         | 8,847,482         |
| Deferred Revenue, Noncurrent                    | 285,714                    | -                | -                         | -                  | -                         | -                | -                             | -                        | 285,714                                 | -                         | 285,714           |
| <b>Total Deferred Revenue</b>                   | <b>7,806,956</b>           | <b>618</b>       | <b>155,192</b>            | <b>721,465</b>     | <b>-</b>                  | <b>32,476</b>    | <b>413,313</b>                | <b>3,176</b>             | <b>9,133,196</b>                        | <b>-</b>                  | <b>9,133,196</b>  |
| Deposits Held for Others                        | 116,631                    | 35,624           | 9,330                     | 2,253,370          | -                         | 73,095           | -                             | 4,884                    | 2,492,934                               | -                         | 2,492,934         |
| <b>Total Liabilities</b>                        | <b>\$ 9,639,135</b>        | <b>795,392</b>   | <b>490,808</b>            | <b>6,443,310</b>   | <b>1,485,314</b>          | <b>282,289</b>   | <b>837,929</b>                | <b>598,888</b>           | <b>20,573,065</b>                       | <b>-</b>                  | <b>20,573,065</b> |
| <b>Net Assets</b>                               |                            |                  |                           |                    |                           |                  |                               |                          |   |                           |                   |
| Unrestricted Net Assets                         | \$ 248,249                 | 1,409,819        | 510,346                   | 40,891             | 685,931                   | 1,124,648        | 2,628,478                     | 139,488                  | 6,787,850                               | -                         | 6,787,850         |
| <b>Total Net Assets</b>                         | <b>\$ 248,249</b>          | <b>1,409,819</b> | <b>510,346</b>            | <b>40,891</b>      | <b>685,931</b>            | <b>1,124,648</b> | <b>2,628,478</b>              | <b>139,488</b>           | <b>6,787,850</b>                        | <b>-</b>                  | <b>6,787,850</b>  |

# UNIVERSITY OF COLORADO

## Boulder Campus

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND

#### Auxiliary Services Enterprises

June 30, 2002

|   | Inter-<br>collegiate<br>Athletics | Bookstore         | Student<br>Recreation<br>Center | Housing<br>Operations | Student<br>Health<br>Facilities | Parking            | Student<br>Government<br>Operations | Student<br>Union<br>Facilities | Subtotal<br>Auxiliary<br>Services<br>Enterprises | Consoli-<br>dation<br>Adjust-<br>ments | Total               |
|---|-----------------------------------|-------------------|---------------------------------|-----------------------|---------------------------------|--------------------|-------------------------------------|--------------------------------|--|--|---------------------|
| <b>Operating Revenues</b>   |                                   |                   |                                 |                       |                                 |                    |                                     |                                |  |  |                     |
| Student tuition and fees (pledged revenues of \$2,462,474)                      | \$ 1,378,273                      | -                 | 3,624,621                       | -                     | 2,919,978                       | -                  | 4,490,257                           | 2,909,731                      | 15,322,860                                       | -                                      | 15,322,860          |
| Sales and services of educational departments (pledged revenues of \$1,778,731) | -                                 | -                 | 1,774,194                       | 2,213,143             | 5,921,264                       | -                  | 693,070                             | 4,412,830                      | 15,014,501                                       | -                                      | 15,014,501          |
| Auxiliary enterprises (pledged revenues of \$12,529,638)                        | 21,357,360                        | 15,081,769        | (70)                            | 47,697,876            | -                               | 6,045,793          | 2,110                               | -                              | 90,184,838                                       | -                                      | 90,184,838          |
| Other operating revenues (pledged revenues of \$36,447)                         | -                                 | -                 | 1,229                           | -                     | -                               | -                  | 51,723                              | 172,318                        | 225,270  | -                                      | 225,270             |
| <b>Total Operating Revenues</b>   | <b>22,735,633</b>                 | <b>15,081,769</b> | <b>5,399,974</b>                | <b>49,911,019</b>     | <b>8,841,242</b>                | <b>6,045,793</b>   | <b>5,237,160</b>                    | <b>7,494,879</b>               | <b>120,747,469</b>                               | <b>-</b>                               | <b>120,747,469</b>  |
| <b>Operating Expenses</b>   |                                   |                   |                                 |                       |                                 |                    |                                     |                                |  |  |                     |
| Education and General:  |                                   |                   |                                 |                       |                                 |                    |                                     |                                |  |  |                     |
| Public service  | -                                 | -                 | -                               | 1,965,152             | -                               | -                  | -                                   | -                              | 1,965,152  | -                                      | 1,965,152           |
| Student services  | -                                 | -                 | 4,667,574                       | -                     | 9,012,060                       | -                  | 4,876,765                           | 6,698,015                      | 25,254,414                                       | -                                      | 25,254,414          |
| Operation and maintenance of plant - Plant noncapitalizable activity            | -                                 | -                 | -                               | -                     | -                               | -                  | -                                   | -                              | -  | 198,937                                | 198,937             |
| Student aid   | 3,617,138                         | -                 | -                               | 1,128                 | 500                             | -                  | 2,509                               | 500                            | 3,621,775  | -                                      | 3,621,775           |
| Total Education and General Expenses  | 3,617,138                         | -                 | 4,667,574                       | 1,966,280             | 9,012,560                       | -                  | 4,879,274                           | 6,698,515                      | 30,841,341                                       | 198,937                                | 31,040,278          |
| Auxiliary enterprises   | 19,086,943                        | 14,497,417        | -                               | 40,114,777            | -                               | 3,635,983          | -                                   | -                              | 77,335,120                                       | -                                      | 77,335,120          |
| <b>Total Operating Expenses</b>   | <b>22,704,081</b>                 | <b>14,497,417</b> | <b>4,667,574</b>                | <b>42,081,057</b>     | <b>9,012,560</b>                | <b>3,635,983</b>   | <b>4,879,274</b>                    | <b>6,698,515</b>               | <b>108,176,461</b>                               | <b>198,937</b>                         | <b>108,375,398</b>  |
| <b>Operating Income (Loss)</b>  | <b>31,552</b>                     | <b>584,352</b>    | <b>732,400</b>                  | <b>7,829,962</b>      | <b>(171,318)</b>                | <b>2,409,810</b>   | <b>357,886</b>                      | <b>796,364</b>                 | <b>12,571,008</b>                                | <b>(198,937)</b>                       | <b>12,372,071</b>   |
| <b>Nonoperating Revenues (Expenses)</b>   |                                   |                   |                                 |                       |                                 |                    |                                     |                                |  |  |                     |
| Investment income, net (pledged revenues of \$84,308):                          |                                   |                   |                                 |                       |                                 |                    |                                     |                                |  |  |                     |
| Investment income   | 522,766                           | -                 | -                               | -                     | -                               | -                  | -                                   | -                              | 522,766  | -                                      | 522,766             |
| Investment expense  | (5,265)                           | -                 | (2,127)                         | -                     | -                               | -                  | -                                   | -                              | (7,392)  | -                                      | (7,392)             |
| <b>Net Nonoperating Revenues</b>  | <b>517,501</b>                    | <b>-</b>          | <b>(2,127)</b>                  | <b>-</b>              | <b>-</b>                        | <b>-</b>           | <b>-</b>                            | <b>-</b>                       | <b>515,374</b>                                   | <b>-</b>                               | <b>515,374</b>      |
| <b>Income before other revenues, expenses, gains, or losses</b>                 | <b>549,053</b>                    | <b>584,352</b>    | <b>730,273</b>                  | <b>7,829,962</b>      | <b>(171,318)</b>                | <b>2,409,810</b>   | <b>357,886</b>                      | <b>796,364</b>                 | <b>13,086,382</b>                                | <b>(198,937)</b>                       | <b>12,887,445</b>   |
| <b>Other Interfund Related Additions and Deletions</b>                          |                                   |                   |                                 |                       |                                 |                    |                                     |                                |  |  |                     |
| Mandatory transfers   | (702,463)                         | -                 | (694,390)                       | (1,813,047)           | -                               | (1,260,160)        | -                                   | (1,319,617)                    | (5,789,677)                                      | -                                      | (5,789,677)         |
| Voluntary transfers   | 294,036                           | (40,075)          | 237,953                         | (6,024,331)           | (709,966)                       | (897,896)          | (460,120)                           | 708,885                        | (6,891,514)                                      | -                                      | (6,891,514)         |
| Fixed asset additions & plant fund activity                                     | (138,654)                         | 1,581             | (6,504)                         | (8,295)               | (5,351)                         | (5,768)            | (35,946)                            | -                              | (198,937)  | 198,937                                | -                   |
| <b>Total Other Interfund Related Additions and Deletions</b>                    | <b>(547,081)</b>                  | <b>(38,494)</b>   | <b>(462,941)</b>                | <b>(7,845,673)</b>    | <b>(715,317)</b>                | <b>(2,163,824)</b> | <b>(496,066)</b>                    | <b>(610,732)</b>               | <b>(12,880,128)</b>                              | <b>198,937</b>                         | <b>(12,681,191)</b> |
| <b>Increase (decrease) in net assets</b>  | <b>1,972</b>                      | <b>545,858</b>    | <b>267,332</b>                  | <b>(15,711)</b>       | <b>(886,635)</b>                | <b>245,986</b>     | <b>(138,180)</b>                    | <b>185,632</b>                 | <b>206,254</b>                                   | <b>-</b>                               | <b>206,254</b>      |
| Fund Balance, beginning of year as originally stated                            | 246,277                           | 863,961           | 243,014                         | 56,602                | 1,572,566                       | 878,662            | 2,506,986                           | (46,144)                       | 6,321,924  | -                                      | 6,321,924           |
| Adjustment related to implementation of new accounting standards                | -                                 | -                 | -                               | -                     | -                               | -                  | 259,672                             | -                              | 259,672  | -                                      | 259,672             |
| Net assets, beginning of year as adjusted                                       | 246,277                           | 863,961           | 243,014                         | 56,602                | 1,572,566                       | 878,662            | 2,766,658                           | (46,144)                       | 6,581,596  | -                                      | 6,581,596           |
| <b>Net assets, end of year</b>  | <b>\$ 248,249</b>                 | <b>1,409,819</b>  | <b>510,346</b>                  | <b>40,891</b>         | <b>685,931</b>                  | <b>1,124,648</b>   | <b>2,628,478</b>                    | <b>139,488</b>                 | <b>6,787,850</b>                                 | <b>-</b>                               | <b>6,787,850</b>    |

**UNIVERSITY OF COLORADO**  
**Boulder Campus**  
**STATEMENT OF NET ASSETS BY FUND**  
**Education Services Enterprises**  
**June 30, 2002**

|   | Continuing<br>Education<br>Operations | International<br>Education<br>Operations | Other Education<br>Services<br>Enterprises | Consolidation<br>Adjustments | Total             |
|---|---------------------------------------|--|--|------------------------------|-------------------|
| <b>Assets</b>                                   |                                       |  |  |                              |                   |
| Cash and Investments:                           |                                       |  |  |                              |                   |
| Equity in Pooled Cash and Investments           | \$ 6,470,433                          | 2,254,761                                | 8,725,194                                  | -                            | 8,725,194         |
| Cash on Hand                                    | 1,517                                 | 158,529                                  | 160,046                                    | -                            | 160,046           |
| <b>Total Cash and Investments</b>               | <b>6,471,950</b>                      | <b>2,413,290</b>                         | <b>8,885,240</b>                           | <b>-</b>                     | <b>8,885,240</b>  |
| Accounts and Loans Receivable, Net:             |                                       |  |  |                              |                   |
| Accounts Receivable, Current                    | 2,022,166                             | 465,172                                  | 2,487,338                                  | -                            | 2,487,338         |
| Allowances for Accounts Receivable              | (1,148,108)                           | (15,912)                                 | (1,164,020)                                | -                            | (1,164,020)       |
| <b>Total Accounts and Loans Receivable, Net</b> | <b>874,058</b>                        | <b>449,260</b>                           | <b>1,323,318</b>                           | <b>-</b>                     | <b>1,323,318</b>  |
| Other Assets, Current                           | 19,065                                | 27,179                                   | 46,244                                     | -                            | 46,244            |
| <b>Total Assets</b>                             | <b>\$ 7,365,073</b>                   | <b>2,889,729</b>                         | <b>10,254,802</b>                          | <b>-</b>                     | <b>10,254,802</b> |
| <b>Liabilities</b>                              |                                       |  |  |                              |                   |
| Accounts Payable                                | \$ 156,521                            | 1,379,423                                | 1,535,944                                  | -                            | 1,535,944         |
| Accrued Expenses                                | 315,331                               | 25,304                                   | 340,635                                    | -                            | 340,635           |
| Accrued Compensated Absences:                   |                                       |  |  |                              |                   |
| Accrued Compensated Absences, Current           | 14,446                                | 2,176                                    | 16,622                                     | -                            | 16,622            |
| Accrued Compensated Absences, Noncurrent        | 191,926                               | 28,915                                   | 220,841                                    | -                            | 220,841           |
| <b>Total Accrued Compensated Absences</b>       | <b>206,372</b>                        | <b>31,091</b>                            | <b>237,463</b>                             | <b>-</b>                     | <b>237,463</b>    |
| Deferred Revenue, Current                       | 1,155,921                             | 716,486                                  | 1,872,407                                  | -                            | 1,872,407         |
| Deposits Held for Others                        | 22,365                                | -  | 22,365                                     | -                            | 22,365            |
| <b>Total Liabilities</b>                        | <b>\$ 1,856,510</b>                   | <b>2,152,304</b>                         | <b>4,008,814</b>                           | <b>-</b>                     | <b>4,008,814</b>  |
| <b>Net Assets</b>                               |                                       |  |  |                              |                   |
| Unrestricted Net Assets                         | \$ 5,508,563                          | 737,425                                  | 6,245,988                                  | -                            | 6,245,988         |
| <b>Total Net Assets</b>                         | <b>\$ 5,508,563</b>                   | <b>737,425</b>                           | <b>6,245,988</b>                           | <b>-</b>                     | <b>6,245,988</b>  |

# UNIVERSITY OF COLORADO

## Boulder Campus

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND

#### Education Services Enterprises

June 30, 2002

|   | Continuing<br>Education<br>Operations | International<br>Education<br>Operations | Subtotal<br>Other Education<br>Services<br>Enterprises | Consolidation<br>Adjustments | Total              |
|---|---------------------------------------|--|--|------------------------------|--------------------|
| <b>Operating Revenues</b>   |                                       |  |  |                              |                    |
| Student tuition and fees  | \$ 12,387,481                         | -  | 12,387,481   | -                            | 12,387,481         |
| Sales and services of educational<br>departments                        | 20,308                                | 1,186,924                                | 1,207,232  | -                            | 1,207,232          |
| Other revenues  | 358,571                               | 151,301                                  | 509,872  | -                            | 509,872            |
| <b>Total Operating Revenues</b>   | <b>12,766,360</b>                     | <b>1,338,225</b>                         | <b>14,104,585</b>                                      | <b>-</b>                     | <b>14,104,585</b>  |
| <b>Operating Expenses</b>   |                                       |  |  |                              |                    |
| Education and General:  |                                       |  |  |                              |                    |
| Instruction   | 8,561,572                             | 1,015,731                                | 9,577,303  | -                            | 9,577,303          |
| Operation and maintenance of plant -<br>Plant noncapitalizable activity | -                                     | -  | -  | 1,675                        | 1,675              |
| Student aid   | 63,096                                | 219,850                                  | 282,946  | -                            | 282,946            |
| Total Education and General Expenses                                    | 8,624,668                             | 1,235,581                                | 9,860,249  | 1,675                        | 9,861,924          |
| <b>Total Operating Expenses</b>   | <b>8,624,668</b>                      | <b>1,235,581</b>                         | <b>9,860,249</b>                                       | <b>1,675</b>                 | <b>9,861,924</b>   |
| <b>Operating Income</b>   | <b>4,141,692</b>                      | <b>102,644</b>                           | <b>4,244,336</b>                                       | <b>(1,675)</b>               | <b>4,242,661</b>   |
| <b>Nonoperating Revenues -</b>  |                                       |  |  |                              |                    |
| Investment income   | -                                     | 12,380                                   | 12,380   | -                            | 12,380             |
| <b>Income before other revenues,<br/>expenses, gains, or losses</b>     | <b>4,141,692</b>                      | <b>115,024</b>                           | <b>4,256,716</b>                                       | <b>(1,675)</b>               | <b>4,255,041</b>   |
| <b>Other Interfund Related Additions<br/>and Deletions</b>              |                                       |  |  |                              |                    |
| Voluntary transfers   | (2,689,550)                           | (48,662)                                 | (2,738,212)  | -                            | (2,738,212)        |
| Fixed asset additions & plant fund activity                             | (1,675)                               | -  | (1,675)  | 1,675                        | -                  |
| <b>Total Other Interfund Related<br/>Additions and Deletions</b>        | <b>(2,691,225)</b>                    | <b>(48,662)</b>                          | <b>(2,739,887)</b>                                     | <b>1,675</b>                 | <b>(2,738,212)</b> |
| <b>Increase in net assets</b>   | <b>1,450,467</b>                      | <b>66,362</b>                            | <b>1,516,829</b>                                       | <b>-</b>                     | <b>1,516,829</b>   |
| Fund Balance, beginning of year as<br>originally stated                 | 3,327,892                             | 652,612                                  | 3,980,504  | -                            | 3,980,504          |
| Adjustment related to implementation of<br>new accounting standards     | 730,204                               | 18,451                                   | 748,655  | -                            | 748,655            |
| Net assets, beginning of year as adjusted                               | 4,058,096                             | 671,063                                  | 4,729,159  | -                            | 4,729,159          |
| <b>Net assets, end of year</b>  | <b>\$ 5,508,563</b>                   | <b>737,425</b>                           | <b>6,245,988</b>                                       | <b>-</b>                     | <b>6,245,988</b>   |

**UNIVERSITY OF COLORADO**  
**Boulder Campus**  
**STATEMENT OF NET ASSETS BY FUND**  
**Research Support Services**  
**June 30, 2002**

|  | Research<br>Building<br>System | Research<br>Building<br>Exempt | Total              |
|--|--------------------------------|--------------------------------|--------------------|
| <b>Assets</b>                                    |                                |                                |                    |
| Cash and Investments -                           |                                |                                |                    |
| Equity in Pooled Cash and Investments            | \$ 1,034,878                   | 100,567                        | 1,135,445          |
| Interfund receivables, net of interfund payables | 175,000                        | (260,710)                      | (85,710)           |
| <b>Total Assets</b>                              | <b>\$ 1,209,878</b>            | <b>(160,143)</b>               | <b>1,049,735</b>   |
| <b>Liabilities</b>                               |                                |                                |                    |
| Accounts Payable                                 | \$ 7,105                       | -                              | 7,105              |
| Accrued Expenses                                 | 4,796                          | -                              | 4,796              |
| Accrued Compensated Absences:                    |                                |                                |                    |
| Accrued Compensated Absences, Current            | 1,168                          | -                              | 1,168              |
| Accrued Compensated Absences, Noncurrent         | 15,517                         | -                              | 15,517             |
| Total Accrued Compensated Absences               | 16,685                         | -                              | 16,685             |
| Deferred Revenue:                                |                                |                                |                    |
| Deferred Revenue, Current                        | -                              | 254,006                        | 254,006            |
| Deferred Revenue, Noncurrent                     | -                              | 7,375,566                      | 7,375,566          |
| Total Deferred Revenue                           | -                              | 7,629,572                      | 7,629,572          |
| Deposits Held for Others                         | 8,486                          | -                              | 8,486              |
| <b>Total Liabilities</b>                         | <b>\$ 37,072</b>               | <b>7,629,572</b>               | <b>7,666,644</b>   |
| <b>Net Assets</b>                                |                                |                                |                    |
| Unrestricted Net Assets                          | \$ 1,172,806                   | (7,789,715)                    | (6,616,909)        |
| <b>Total Net Assets</b>                          | <b>\$ 1,172,806</b>            | <b>(7,789,715)</b>             | <b>(6,616,909)</b> |

**UNIVERSITY OF COLORADO**

**Boulder Campus**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND**

**Research Support Services**

**June 30, 2002**

|   | Research<br>Building<br>System | Research<br>Building<br>Exempt | Total              |
|---|--------------------------------|--------------------------------|--------------------|
| <b>Operating Revenues -</b>   |                                |                                |                    |
| Auxiliary enterprises (pledged<br>revenues of \$2,544,637)          | \$ 3,286,079                   | 376,419                        | 3,662,498          |
| <b>Operating Expenses -</b>   |                                |                                |                    |
| Auxiliary enterprises   | 4,005,390                      | -                              | 4,005,390          |
| <b>Operating Income (Loss)</b>                                      | <b>(719,311)</b>               | <b>376,419</b>                 | <b>(342,892)</b>   |
| <b>Other Interfund Related Additions<br/>and Deletions</b>          |                                |                                |                    |
| Indirect cost recovery transfers                                    | 5,862,149                      | -                              | 5,862,149          |
| Mandatory transfers   | (3,518,724)                    | -                              | (3,518,724)        |
| Voluntary transfers   | 6,767,042                      | (8,166,134)                    | (1,399,092)        |
| <b>Total Other Interfund Related<br/>Additions and Deletions</b>    | <b>9,110,467</b>               | <b>(8,166,134)</b>             | <b>944,333</b>     |
| <b>Increase (decrease) in net assets</b>                            | <b>8,391,156</b>               | <b>(7,789,715)</b>             | <b>601,441</b>     |
| Fund Balance, beginning of year as<br>originally stated             | (7,218,350)                    | -                              | (7,218,350)        |
| Adjustment related to implementation of<br>new accounting standards | -                              | -                              | -                  |
| Net assets, beginning of year as adjusted                           | (7,218,350)                    | -                              | (7,218,350)        |
| <b>Net assets, end of year</b>                                      | <b>\$ 1,172,806</b>            | <b>(7,789,715)</b>             | <b>(6,616,909)</b> |

**UNIVERSITY OF COLORADO**  
**Boulder Campus**  
**STATEMENT OF NET ASSETS BY FUND**  
**Other Self-funded Services**  
**June 30, 2002**

|   | Utility<br>Plant    | Other<br>Student<br>Services | Tele-<br>Communications | Subtotal<br>Other<br>Self-Funded<br>Services | Consoli-<br>dation<br>Adjust-<br>ments | Total            |
|---|---------------------|------------------------------|-------------------------|--|--|------------------|
| <b>Assets</b>                                   |                     |                              |                         |  |  |                  |
| Cash and Investments:                           |                     |                              |                         |  |  |                  |
| Equity in Pooled Cash and Investments           | \$ 1,515,638        | 227,006                      | 2,437,377               | 4,180,021                                    | -                                      | 4,180,021        |
| Cash on Hand                                    | -                   | 350                          | -                       | 350  | -                                      | 350              |
| <b>Total Cash and Investments</b>               | <b>1,515,638</b>    | <b>227,356</b>               | <b>2,437,377</b>        | <b>4,180,371</b>                             | <b>-</b>                               | <b>4,180,371</b> |
| Accounts and Loans Receivable, Net:             |                     |                              |                         |  |  |                  |
| Accounts Receivable, Current                    | 747,593             | 5,595                        | 45,221                  | 798,409                                      | -                                      | 798,409          |
| Allowances for Accounts Receivable              | -                   | -                            | (44,964)                | (44,964)                                     | -                                      | (44,964)         |
| <b>Total Accounts and Loans Receivable, Net</b> | <b>747,593</b>      | <b>5,595</b>                 | <b>257</b>              | <b>753,445</b>                               | <b>-</b>                               | <b>753,445</b>   |
| Inventories                                     | 87,354              | -                            | -                       | 87,354                                       | -                                      | 87,354           |
| Other Assets:                                   |                     |                              |                         |  |  |                  |
| Other Assets, Current                           | 296,188             | 18,953                       | -                       | 315,141                                      | -                                      | 315,141          |
| Other Assets, Noncurrent                        | 11,397              | -                            | -                       | 11,397                                       | -                                      | 11,397           |
| <b>Total Other Assets</b>                       | <b>307,585</b>      | <b>18,953</b>                | <b>-</b>                | <b>326,538</b>                               | <b>-</b>                               | <b>326,538</b>   |
| <b>Total Assets</b>                             | <b>\$ 2,658,170</b> | <b>251,904</b>               | <b>2,437,634</b>        | <b>5,347,708</b>                             | <b>-</b>                               | <b>5,347,708</b> |
| <b>Liabilities</b>                              |                     |                              |                         |  |  |                  |
| Accounts Payable                                | \$ 686,282          | 14,912                       | 58,527                  | 759,721                                      | -                                      | 759,721          |
| Accrued Expenses                                | 95,898              | 17,753                       | 75,599                  | 189,250                                      | -                                      | 189,250          |
| Accrued Compensated Absences:                   |                     |                              |                         |  |  |                  |
| Accrued Compensated Absences, Current           | 8,838               | 918                          | 10,986                  | 20,742                                       | -                                      | 20,742           |
| Accrued Compensated Absences, Noncurrent        | 117,417             | 12,197                       | 145,950                 | 275,564                                      | -                                      | 275,564          |
| <b>Total Accrued Compensated Absences</b>       | <b>126,255</b>      | <b>13,115</b>                | <b>156,936</b>          | <b>296,306</b>                               | <b>-</b>                               | <b>296,306</b>   |
| Deferred Revenue, Current                       | -                   | 120,844                      | -                       | 120,844                                      | -                                      | 120,844          |
| <b>Total Liabilities</b>                        | <b>\$ 908,435</b>   | <b>166,624</b>               | <b>291,062</b>          | <b>1,366,121</b>                             | <b>-</b>                               | <b>1,366,121</b> |
| <b>Net Assets</b>                               |                     |                              |                         |  |  |                  |
| Unrestricted Net Assets                         | \$ 1,749,735        | 85,280                       | 2,146,572               | 3,981,587                                    | -                                      | 3,981,587        |
| <b>Total Net Assets</b>                         | <b>\$ 1,749,735</b> | <b>85,280</b>                | <b>2,146,572</b>        | <b>3,981,587</b>                             | <b>-</b>                               | <b>3,981,587</b> |



**UNIVERSITY OF COLORADO**  
**Boulder Campus**  
**STATEMENT OF NET ASSETS BY FUND**  
**Other Self-funded Services**  
**June 30, 2002**

|   | Utility<br>Plant    | Other<br>Student<br>Services | Tele-<br>Communications | Subtotal<br>Other<br>Self-Funded<br>Services | Consoli-<br>dation<br>Adjust-<br>ments | Total              |
|---|---------------------|------------------------------|-------------------------|--|--|--------------------|
| <b>Operating Revenues</b>   |                     |                              |                         |  |  |                    |
| Student tuition and fees (pledged revenues of \$8,680)                        | \$ -                | 8,680                        | -                       | 8,680  | -                                      | 8,680              |
| Sales and services of educational departments (pledged revenues of \$767,958) | -                   | 767,958                      | -                       | 767,958                                      | -                                      | 767,958            |
| Internal service center revenues  | 14,726,108          | -                            | 5,285,489               | 20,011,597                                   | (20,011,597)                           | -                  |
| Other operating revenues  | 3,047,879           | 210                          | 1,583,599               | 4,631,688                                    | -                                      | 4,631,688          |
| <b>Total Operating Revenues</b>   | <b>17,773,987</b>   | <b>776,848</b>               | <b>6,869,088</b>        | <b>25,419,923</b>                            | <b>(20,011,597)</b>                    | <b>5,408,326</b>   |
| <b>Operating Expenses</b>   |                     |                              |                         |  |  |                    |
| Education and General:  |                     |                              |                         |  |  |                    |
| Student services  | -                   | 641,213                      | -                       | 641,213                                      | -                                      | 641,213            |
| Institutional support, net of interfund revenues:                             | 12,662,425          | -                            | 3,674,827               | 16,337,252                                   | (20,011,597)                           | (3,674,345)        |
| Operation and maintenance of plant - Plant noncapitalizable activity          | -                   | -                            | -                       | -  | 14,837                                 | 14,837             |
| Student aid   | -                   | 5,500                        | -                       | 5,500  | -                                      | 5,500              |
| Total Education and General Expenses  | 12,662,425          | 646,713                      | 3,674,827               | 16,983,965                                   | (19,996,760)                           | (3,012,795)        |
| Auxiliary enterprises   | -                   | -                            | 578,809                 | 578,809                                      | -                                      | 578,809            |
| <b>Total Operating Expenses</b>   | <b>12,662,425</b>   | <b>646,713</b>               | <b>4,253,636</b>        | <b>17,562,774</b>                            | <b>(19,996,760)</b>                    | <b>(2,433,986)</b> |
| <b>Operating Income</b>   | <b>5,111,562</b>    | <b>130,135</b>               | <b>2,615,452</b>        | <b>7,857,149</b>                             | <b>(14,837)</b>                        | <b>7,842,312</b>   |
| <b>Nonoperating Revenues -</b>  |                     |                              |                         |  |  |                    |
| Investment income   | -                   | -                            | 2,807                   | 2,807  | -                                      | 2,807              |
| <b>Income before other revenues, expenses, gains, or losses</b>               | <b>5,111,562</b>    | <b>130,135</b>               | <b>2,618,259</b>        | <b>7,859,956</b>                             | <b>(14,837)</b>                        | <b>7,845,119</b>   |
| <b>Other Interfund Related Additions and Deletions</b>                        |                     |                              |                         |  |  |                    |
| Mandatory transfers   | (4,509,813)         | -                            | (842,413)               | (5,352,226)                                  | -                                      | (5,352,226)        |
| Voluntary transfers   | (351,578)           | (42,495)                     | (1,218,448)             | (1,612,521)                                  | -                                      | (1,612,521)        |
| Fixed asset additions & plant fund activity                                   | -                   | (14,837)                     | -                       | (14,837)                                     | 14,837                                 | -                  |
| <b>Total Other Interfund Related Additions and Deletions</b>                  | <b>(4,861,391)</b>  | <b>(57,332)</b>              | <b>(2,060,861)</b>      | <b>(6,979,584)</b>                           | <b>14,837</b>                          | <b>(6,964,747)</b> |
| <b>Increase in net assets</b>   | <b>250,171</b>      | <b>72,803</b>                | <b>557,398</b>          | <b>880,372</b>                               | <b>-</b>                               | <b>880,372</b>     |
| Fund Balance, beginning of year as originally stated                          | 1,499,564           | 12,477                       | 1,589,174               | 3,101,215                                    | -                                      | 3,101,215          |
| Adjustment related to implementation of new accounting standards              | -                   | -                            | -                       | -  | -                                      | -                  |
| Net assets, beginning of year as adjusted                                     | 1,499,564           | 12,477                       | 1,589,174               | 3,101,215                                    | -                                      | 3,101,215          |
| <b>Net assets, end of year</b>  | <b>\$ 1,749,735</b> | <b>85,280</b>                | <b>2,146,572</b>        | <b>3,981,587</b>                             | <b>-</b>                               | <b>3,981,587</b>   |

# Health Sciences Center



## **Health Sciences Center Supplemental Statements**

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\* Enterprises as used in these financial statements refers to those activities that have been designated by the Board of Regents as exempt from the requirements of Amendment I to the Colorado Constitution, Article X, Section 20, the Taxpayer’s Bill of Rights (TABOR). In addition, certain activities are exempt under specific definitions in the TABOR requirements and have been titled as Exempt Non-enterprise.

**UNIVERSITY OF COLORADO**  
**Health Sciences Center Campus**  
**STATEMENT OF NET ASSETS BY FUND**

June 30, 2002

|  | CURRENT FUNDS                    |  |                    | Student<br>Loan<br>Fund | PLANT FUNDS        |                                  |                           | Consoli-<br>dation<br>Adjust-<br>ments | Total              |
|--|----------------------------------|--|--------------------|-------------------------|--------------------|----------------------------------|---------------------------|--|--------------------|
|  | State<br>Appropriated<br>Funding | Auxiliary &<br>Self-funded<br>Activities | Restricted<br>Fund |                         | Unexpended         | Retirement<br>of<br>Indebtedness | Investment<br>in<br>Plant |  |                    |
| <b>Assets</b>                                    |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Cash and Investments:                            |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Equity in Pooled Cash and Investments            | \$ 11,542,834                    | 45,769,687                               | 14,108,908         | -                       | 46,169,608         | 212,276                          | -                         | -                                      | 117,803,313        |
| Cash on Hand                                     | 7,700                            | 10,089                                   | 57,019             | -                       | 413,931            | -                                | -                         | -                                      | 488,739            |
| Investments and Restricted Cash                  | -                                | 10,187,824                               | 12,722,318         | 3,928,254               | 75,758,511         | -                                | -                         | -                                      | 102,596,907        |
| Total Cash and Investments                       | 11,550,534                       | 55,967,600                               | 26,888,245         | 3,928,254               | 122,342,050        | 212,276                          | -                         | -                                      | 220,888,959        |
| Accounts and Loans Receivable, Net:              |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Accounts Receivable:                             |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Accounts Receivable, Current                     | 12,375,184                       | 5,628,470                                | 22,501,791         | -                       | 779,222            | -                                | -                         | -                                      | 41,284,667         |
| Allowances for Accounts Receivable               | (8,685,462)                      | (515,472)                                | -                  | -                       | -                  | -                                | -                         | -                                      | (9,200,934)        |
| Net Accounts Receivable                          | 3,689,722                        | 5,112,998                                | 22,501,791         | -                       | 779,222            | -                                | -                         | -                                      | 32,083,733         |
| Loans Receivable:                                |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Loans Receivable, Noncurrent                     | -                                | -  | -                  | 12,293,014              | -                  | -                                | -                         | -                                      | 12,293,014         |
| Allowances for Loans Receivable                  | -                                | -  | -                  | (682,273)               | -                  | -                                | -                         | -                                      | (682,273)          |
| Net Loans Receivable                             | -                                | -  | -                  | 11,610,741              | -                  | -                                | -                         | -                                      | 11,610,741         |
| Total Accounts and Loans Receivable, Net         | 3,689,722                        | 5,112,998                                | 22,501,791         | 11,610,741              | 779,222            | -                                | -                         | -                                      | 43,694,474         |
| Inventories                                      | 222,395                          | 2,971,054                                | -                  | -                       | -                  | -                                | -                         | -                                      | 3,193,449          |
| Other Assets:                                    |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Other Assets, Current                            | -                                | 382,920                                  | 279                | -                       | -                  | -                                | -                         | -                                      | 383,199            |
| Other Assets, Noncurrent                         | -                                | -  | -                  | -                       | 902,932            | -                                | -                         | -                                      | 902,932            |
| Total Other Assets                               | -                                | 382,920                                  | 279                | -                       | 902,932            | -                                | -                         | -                                      | 1,286,131          |
| Capital Assets, Net:                             |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Nondepreciable Capital Assets:                   |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Land   | -                                | -  | -                  | -                       | -                  | -                                | 3,870,502                 | -                                      | 3,870,502          |
| Construction in Progress                         | -                                | -  | -                  | -                       | -                  | -                                | 101,806,168               | -                                      | 101,806,168        |
| Collections                                      | -                                | -  | -                  | -                       | -                  | -                                | 1,082,591                 | -                                      | 1,082,591          |
| Total Nondepreciable Capital Assets              | -                                | -  | -                  | -                       | -                  | -                                | 106,759,261               | -                                      | 106,759,261        |
| Depreciable Capital Assets                       |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Buildings  | -                                | -  | -                  | -                       | -                  | -                                | 223,708,489               | -                                      | 223,708,489        |
| Improvements other than Buildings                | -                                | -  | -                  | -                       | -                  | -                                | 20,722,204                | -                                      | 20,722,204         |
| Equipment  | -                                | -  | -                  | -                       | -                  | -                                | 67,115,989                | -                                      | 67,115,989         |
| Library and Other Collections                    | -                                | -  | -                  | -                       | -                  | -                                | 14,018,437                | -                                      | 14,018,437         |
| Less: Accumulated Depreciation                   | -                                | -  | -                  | -                       | -                  | -                                | (131,154,088)             | -                                      | (131,154,088)      |
| Total Depreciable Capital Assets                 | -                                | -  | -                  | -                       | -                  | -                                | 194,411,031               | -                                      | 194,411,031        |
| Total Capital Assets, Net                        | -                                | -  | -                  | -                       | -                  | -                                | 301,170,292               | -                                      | 301,170,292        |
| Interfund receivables, net of interfund payables | (6,500,000)                      | (2,311,268)                              | 87,920             | -                       | -                  | (790,800)                        | -                         | -                                      | (9,514,148)        |
| <b>Total Assets</b>                              | <b>\$ 8,962,651</b>              | <b>62,123,304</b>                        | <b>49,478,235</b>  | <b>15,538,995</b>       | <b>124,024,204</b> | <b>(578,524)</b>                 | <b>301,170,292</b>        | <b>-</b>                               | <b>560,719,157</b> |

**UNIVERSITY OF COLORADO**  
**Health Sciences Center Campus**  
**STATEMENT OF NET ASSETS BY FUND**

June 30, 2002

|   | CURRENT FUNDS                    |  |                    | Student<br>Loan<br>Fund | PLANT FUNDS       |                                  |                           | Consoli-<br>dation<br>Adjus-<br>tments | Total              |
|---|----------------------------------|--|--------------------|-------------------------|-------------------|----------------------------------|---------------------------|--|--------------------|
|   | State<br>Appropriated<br>Funding | Auxiliary &<br>Self-funded<br>Activities | Restricted<br>Fund |                         | Unexpended        | Retirement<br>of<br>Indebtedness | Investment<br>in<br>Plant |  |                    |
| <b>Liabilities</b>                              |                                  |  |                    |                         |                   |                                  |                           |  |                    |
| Accounts Payable                                | \$ 2,097,161                     | 5,327,218                                | 4,757,439          | 57,583                  | 719,407           | -                                | -                         | -                                      | 12,958,808         |
| Accrued Expenses                                | 4,119,596                        | 6,963,835                                | 5,352,149          | -                       | -                 | -                                | -                         | -                                      | 16,435,580         |
| Accrued Compensated Absences:                   |                                  |  |                    |                         |                   |                                  |                           |  |                    |
| Accrued Compensated Absences, Current           | 1,843,665                        | 1,012,597                                | -                  | -                       | -                 | -                                | -                         | -                                      | 2,856,262          |
| Accrued Compensated Absences, Noncurrent        | 24,494,410                       | 13,453,086                               | -                  | -                       | -                 | -                                | -                         | -                                      | 37,947,496         |
| <b>Total Accrued Compensated Absences</b>       | <b>26,338,075</b>                | <b>14,465,683</b>                        | <b>-</b>           | <b>-</b>                | <b>-</b>          | <b>-</b>                         | <b>-</b>                  | <b>-</b>                               | <b>40,803,758</b>  |
| Deferred Revenue, Current                       | 1,862,730                        | 578,534                                  | 18,952,125         | -                       | -                 | -                                | -                         | -                                      | 21,393,389         |
| Deposits Held for Others                        | 606,258                          | 50,678                                   | 29,954             | -                       | -                 | -                                | -                         | -                                      | 686,890            |
| Bonds, Notes and Leases Payable:                |                                  |  |                    |                         |                   |                                  |                           |  |                    |
| Bonds, Notes and Leases Payable, Current        | -                                | -  | -                  | -                       | 2,245,000         | -                                | 1,742,966                 | -                                      | 3,987,966          |
| Bonds, Notes and Leases Payable, Noncurrent     | -                                | -  | -                  | -                       | 68,335,437        | -                                | 47,745,717                | -                                      | 116,081,154        |
| <b>Total Bonds, Notes and Leases Payable</b>    | <b>-</b>                         | <b>-</b>                                 | <b>-</b>           | <b>-</b>                | <b>70,580,437</b> | <b>-</b>                         | <b>49,488,683</b>         | <b>-</b>                               | <b>120,069,120</b> |
| Other Liabilities:                              |                                  |  |                    |                         |                   |                                  |                           |  |                    |
| Other Liabilities, Current                      | -                                | -  | 472,778            | -                       | 716,154           | -                                | -                         | -                                      | 1,188,932          |
| Other Liabilities, Noncurrent                   | -                                | 8,376,617                                | (50)               | -                       | 5,573,706         | -                                | -                         | -                                      | 13,950,273         |
| <b>Total Other Liabilities</b>                  | <b>-</b>                         | <b>8,376,617</b>                         | <b>472,728</b>     | <b>-</b>                | <b>6,289,860</b>  | <b>-</b>                         | <b>-</b>                  | <b>-</b>                               | <b>15,139,205</b>  |
| <b>Total Liabilities</b>                        | <b>\$ 35,023,820</b>             | <b>35,762,565</b>                        | <b>29,564,395</b>  | <b>57,583</b>           | <b>77,589,704</b> | <b>-</b>                         | <b>49,488,683</b>         | <b>-</b>                               | <b>227,486,750</b> |
| <b>Net Assets</b>                               |                                  |  |                    |                         |                   |                                  |                           |  |                    |
| Invested in Capital Assets, Net of Related Debt | \$ -                             | -  | -                  | -                       | -                 | -                                | 251,681,609               | -                                      | 251,681,609        |
| Restricted for Expendable Purposes:             |                                  |  |                    |                         |                   |                                  |                           |  |                    |
| Instruction                                     | -                                | -  | 8,210,711          | -                       | -                 | -                                | -                         | -                                      | 8,210,711          |
| Student Services                                | -                                | -  | -                  | 15,481,412              | -                 | -                                | -                         | -                                      | 15,481,412         |
| Institutional Support                           | -                                | -  | 1,964,620          | -                       | -                 | -                                | -                         | -                                      | 1,964,620          |
| Scholarships and Fellowships                    | -                                | -  | 503,791            | -                       | -                 | -                                | -                         | -                                      | 503,791            |
| Other   | -                                | -  | 91,861             | -                       | 185,002           | -                                | -                         | -                                      | 276,863            |
| <b>Total Restricted for Expendable Purposes</b> | <b>-</b>                         | <b>-</b>                                 | <b>10,770,983</b>  | <b>15,481,412</b>       | <b>185,002</b>    | <b>-</b>                         | <b>-</b>                  | <b>-</b>                               | <b>26,437,397</b>  |
| Unrestricted Net Assets                         | (26,061,169)                     | 26,360,739                               | 9,142,857          | -                       | 46,249,498        | (578,524)                        | -                         | -                                      | 55,113,401         |
| <b>Total Net Assets</b>                         | <b>\$ (26,061,169)</b>           | <b>26,360,739</b>                        | <b>19,913,840</b>  | <b>15,481,412</b>       | <b>46,434,500</b> | <b>(578,524)</b>                 | <b>251,681,609</b>        | <b>-</b>                               | <b>333,232,407</b> |

# UNIVERSITY OF COLORADO

## Health Sciences Center

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND

June 30, 2002

|   | CURRENT FUNDS                    |  |                    | Student<br>Loan<br>Fund | PLANT FUNDS   |                                  |                           | Consoli-<br>dation<br>Adjust-<br>ments | Total               |
|---|----------------------------------|--|--------------------|-------------------------|---------------|----------------------------------|---------------------------|--|---------------------|
|   | State<br>Appropriated<br>Funding | Auxiliary &<br>Self-funded<br>Activities | Restricted<br>Fund |                         | Unexpended    | Retirement<br>of<br>Indebtedness | Investment<br>in<br>Plant |  |                     |
| <b>Operating Revenues</b>   |                                  |  |                    |                         |               |                                  |                           |  |                     |
| Student tuition and fees, net (pledged revenues of \$40,421):                   |                                  |  |                    |                         |               |                                  |                           |  |                     |
| Student tuition and fees  | \$ 18,151,233                    | 3,351,643                                | -                  | -                       | -             | -                                | -                         | -                                      | 21,502,876          |
| Scholarship allowance   | -                                | -  | -                  | -                       | -             | -                                | -                         | (4,287,437)                            | (4,287,437)         |
| Total Student tuition and fees, net   | 18,151,233                       | 3,351,643                                | -                  | -                       | -             | -                                | -                         | (4,287,437)                            | 17,215,439          |
| Federal grants and contracts (pledged revenues of \$43,761,661)                 | -                                | -  | 187,135,106        | 204,938                 | -             | -                                | -                         | -                                      | 187,340,044         |
| State and local grants and contracts  | -                                | -  | 12,558,310         | -                       | -             | -                                | -                         | -                                      | 12,558,310          |
| Nongovernmental grants and contracts (pledged revenues of \$3,246,528)          | -                                | -  | 38,332,290         | -                       | -             | -                                | -                         | -                                      | 38,332,290          |
| Sales and services of educational departments (pledged revenues of \$2,327,374) | -                                | 54,973,029                               | -                  | -                       | -             | -                                | -                         | -                                      | 54,973,029          |
| Auxiliary enterprises (pledged revenues of \$1,228,299)                         | -                                | 9,215,422                                | -                  | -                       | -             | -                                | -                         | -                                      | 9,215,422           |
| Health Services   | 6,992,404                        | 101,867,336                              | -                  | -                       | -             | -                                | -                         | -                                      | 108,859,740         |
| Internal service center revenues  | -                                | 16,558,419                               | -                  | -                       | -             | -                                | -                         | (16,558,419)                           | -                   |
| Other operating revenues (pledged revenues of \$217,610)                        | 7,725,980                        | 8,049,186                                | 6,607,978          | 337,037                 | 82,151        | -                                | -                         | -                                      | 22,802,332          |
| <b>Total Operating Revenues</b>   | <b>32,869,617</b>                | <b>194,015,035</b>                       | <b>244,633,684</b> | <b>541,975</b>          | <b>82,151</b> | <b>-</b>                         | <b>-</b>                  | <b>(20,845,856)</b>                    | <b>451,296,606</b>  |
| <b>Operating Expenses</b>   |                                  |  |                    |                         |               |                                  |                           |  |                     |
| Education and General:  |                                  |  |                    |                         |               |                                  |                           |  |                     |
| Instruction   | 52,154,940                       | 43,636,171                               | 33,045,524         | -                       | (200)         | -                                | -                         | -                                      | 128,836,435         |
| Research  | 2,274,336                        | -  | 139,647,610        | -                       | -             | -                                | -                         | -                                      | 141,921,946         |
| Public service  | 358,407                          | 17,932,805                               | 21,182,085         | -                       | -             | -                                | -                         | -                                      | 39,473,297          |
| Academic support  | 14,214,385                       | -  | 26,780             | -                       | -             | -                                | -                         | -                                      | 14,241,165          |
| Student services  | 1,320,977                        | 68,704                                   | 5,852              | 520,953                 | -             | -                                | -                         | -                                      | 1,916,486           |
| Institutional support, net of interfund revenues:                               |                                  |  |                    |                         |               |                                  |                           |  |                     |
| Program expenses  | 17,187,115                       | 1,100,187                                | 4,245              | -                       | 3,000         | -                                | -                         | -                                      | 18,294,547          |
| Internal service center expenses  | -                                | 18,279,163                               | -                  | -                       | -             | -                                | -                         | (16,558,419)                           | 1,720,744           |
| Total Institutional support, net  | 17,187,115                       | 19,379,350                               | 4,245              | -                       | 3,000         | -                                | -                         | (16,558,419)                           | 20,015,291          |
| Operation and maintenance of plant:   |                                  |  |                    |                         |               |                                  |                           |  |                     |
| Program expenses  | 24,421,850                       | 1,483,810                                | 44,821             | -                       | (29)          | -                                | 811,184                   | -                                      | 26,761,636          |
| Plant noncapitalizable activity   | -                                | -  | -                  | -                       | -             | -                                | -                         | 1,652,917                              | 1,652,917           |
| Operation and maintenance of plant  | 24,421,850                       | 1,483,810                                | 44,821             | -                       | (29)          | -                                | 811,184                   | 1,652,917                              | 28,414,553          |
| Student aid   | 1,256,156                        | 145,744                                  | 10,420,332         | -                       | -             | -                                | -                         | (4,287,437)                            | 7,534,795           |
| Total Education and General Expenses  | 113,188,166                      | 82,646,584                               | 204,377,249        | 520,953                 | 2,771         | -                                | 811,184                   | (19,192,939)                           | 382,353,968         |
| Depreciation  | -                                | -  | -                  | -                       | -             | -                                | 18,831,399                | -                                      | 18,831,399          |
| Auxiliary enterprises   | -                                | 9,563,346                                | 51,071             | -                       | -             | -                                | -                         | -                                      | 9,614,417           |
| Health services   | 15,106,857                       | 104,490,991                              | 11,146             | -                       | -             | -                                | -                         | -                                      | 119,608,994         |
| <b>Total Operating Expenses</b>   | <b>128,295,023</b>               | <b>196,700,921</b>                       | <b>204,439,466</b> | <b>520,953</b>          | <b>2,771</b>  | <b>-</b>                         | <b>19,642,583</b>         | <b>(19,192,939)</b>                    | <b>530,408,778</b>  |
| <b>Operating Income (Loss)</b>  | <b>(95,425,406)</b>              | <b>(2,685,886)</b>                       | <b>40,194,218</b>  | <b>21,022</b>           | <b>79,380</b> | <b>-</b>                         | <b>(19,642,583)</b>       | <b>(1,652,917)</b>                     | <b>(79,112,172)</b> |

**UNIVERSITY OF COLORADO**

**Health Sciences Center**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND, Continued**

June 30, 2002

|   | CURRENT FUNDS                    |  |                     | Student<br>Loan<br>Fund | PLANT FUNDS         |                                  |                           | Consoli-<br>dation<br>Adjust-<br>ments | Total              |
|---|----------------------------------|--|---------------------|-------------------------|---------------------|----------------------------------|---------------------------|--|--------------------|
|   | State<br>Appropriated<br>Funding | Auxiliary &<br>Self-funded<br>Activities | Restricted<br>Fund  |                         | Unexpended          | Retirement<br>of<br>Indebtedness | Investment<br>in<br>Plant |  |                    |
| <b>Nonoperating Revenues (Expenses)</b>                             |                                  |  |                     |                         |                     |                                  |                           |  |                    |
| State appropriations  | 73,776,352                       | -  | -                   | -                       | -                   | -                                | -                         | -                                      | 73,776,352         |
| Gifts   | -                                | -  | 20,364,271          | -                       | -                   | -                                | -                         | -                                      | 20,364,271         |
| Investment income, net:   |                                  |  |                     |                         |                     |                                  |                           |  |                    |
| Investment income   | -                                | 2,639,980                                | 1,957,545           | -                       | -                   | -                                | -                         | -                                      | 4,597,525          |
| Investment expense  | (246,860)                        | (86,488)                                 | (10,041)            | -                       | -                   | -                                | -                         | -                                      | (343,389)          |
| Total Investment income, net  | (246,860)                        | 2,553,492                                | 1,947,504           | -                       | -                   | -                                | -                         | -                                      | 4,254,136          |
| Loss on disposal of fixed assets                                    | -                                | -  | -                   | -                       | -                   | -                                | (469,958)                 | -                                      | (469,958)          |
| Interest on capital asset-related debt                              | -                                | (5,910)                                  | (7,094)             | -                       | -                   | (1,006,048)                      | 79,862                    | -                                      | (939,190)          |
| Other nonoperating revenues, net:                                   |                                  |  |                     |                         |                     |                                  |                           |  |                    |
| Other revenues  | 130,944                          | 20,492                                   | -                   | -                       | -                   | -                                | -                         | -                                      | 151,436            |
| Other expenses  | (9)                              | -  | -                   | -                       | -                   | -                                | -                         | -                                      | (9)                |
| Total Other nonoperating revenues, net                              | 130,935                          | 20,492                                   | -                   | -                       | -                   | -                                | -                         | -                                      | 151,427            |
| <b>Net Nonoperating Revenues</b>                                    | <b>73,660,427</b>                | <b>2,568,074</b>                         | <b>22,304,681</b>   | <b>-</b>                | <b>-</b>            | <b>(1,006,048)</b>               | <b>(390,096)</b>          | <b>-</b>                               | <b>97,137,038</b>  |
| <b>Income before other revenues,<br/>expenses, gains, or losses</b> | <b>(21,764,979)</b>              | <b>(117,812)</b>                         | <b>62,498,899</b>   | <b>21,022</b>           | <b>79,380</b>       | <b>(1,006,048)</b>               | <b>(20,032,679)</b>       | <b>(1,652,917)</b>                     | <b>18,024,866</b>  |
| Capital appropriations  | -                                | -  | (15,450,592)        | -                       | 1,677,820           | -                                | -                         | -                                      | (13,772,772)       |
| Capital grants and gifts  | -                                | -  | 24,540,169          | -                       | 1,130,000           | -                                | 850,000                   | -                                      | 26,520,169         |
| <b>Total other revenues, expenses,<br/>gains, or losses</b>         | <b>-</b>                         | <b>-</b>                                 | <b>9,089,577</b>    | <b>-</b>                | <b>2,807,820</b>    | <b>-</b>                         | <b>850,000</b>            | <b>-</b>                               | <b>12,747,397</b>  |
| <b>Other Interfund Related Additions<br/>and Deletions</b>          |                                  |  |                     |                         |                     |                                  |                           |  |                    |
| Indirect cost recovery transfers                                    | 44,558,632                       | 2,449,558                                | (46,937,622)        | (70,568)                | -                   | -                                | -                         | -                                      | -                  |
| Mandatory transfers   | (23,294)                         | (2,120,266)                              | (228,312)           | 48,821                  | (430,723)           | 2,753,774                        | -                         | -                                      | -                  |
| Voluntary transfers   | (27,399,268)                     | 1,813,380                                | (26,494,193)        | 71,907                  | 56,853,263          | 216,005                          | -                         | -                                      | 5,061,094          |
| Fixed asset additions & plant fund activity                         | (2,811,463)                      | (388,240)                                | (4,786,952)         | -                       | (81,541,185)        | (790,800)                        | 88,665,723                | 1,652,917                              | -                  |
| Financing activity  | -                                | -  | -                   | -                       | -                   | (1,969,540)                      | 1,969,540                 | -                                      | -                  |
| <b>Total Other Interfund Related<br/>Additions and Deletions</b>    | <b>14,324,607</b>                | <b>1,754,432</b>                         | <b>(78,447,079)</b> | <b>50,160</b>           | <b>(25,118,645)</b> | <b>209,439</b>                   | <b>90,635,263</b>         | <b>1,652,917</b>                       | <b>5,061,094</b>   |
| <b>Increase (decrease) in net assets</b>                            | <b>(7,440,372)</b>               | <b>1,636,620</b>                         | <b>(6,858,603)</b>  | <b>71,182</b>           | <b>(22,231,445)</b> | <b>(796,609)</b>                 | <b>71,452,584</b>         | <b>-</b>                               | <b>35,833,357</b>  |
| Fund Balance, beginning of year as<br>originally stated             | (28,059,131)                     | 33,889,881                               | 40,168,762          | 15,410,230              | 68,665,945          | 218,085                          | 304,299,319               | -                                      | 434,593,091        |
| Adjustment related to implementation of<br>new accounting standards | 9,438,334                        | (9,165,762)                              | (13,396,319)        | -                       | -                   | -                                | (124,070,294)             | -                                      | (137,194,041)      |
| Net assets, beginning of year as adjusted                           | (18,620,797)                     | 24,724,119                               | 26,772,443          | 15,410,230              | 68,665,945          | 218,085                          | 180,229,025               | -                                      | 297,399,050        |
| <b>Net assets, end of year</b>                                      | <b>\$ (26,061,169)</b>           | <b>26,360,739</b>                        | <b>19,913,840</b>   | <b>15,481,412</b>       | <b>46,434,500</b>   | <b>(578,524)</b>                 | <b>251,681,609</b>        | <b>-</b>                               | <b>333,232,407</b> |

**UNIVERSITY OF COLORADO**  
**Health Sciences Center Campus**  
**STATEMENT OF NET ASSETS BY FUND**  
**Auxiliary and Self-Funded Activities**  
**June 30, 2002**

|  | ENTERPRISE            |                       |                                 |                                  |                   | Exempt<br>Non-<br>Enterprise | Non-<br>Exempt    | Subtotal<br>Auxiliary and<br>Self-Funded<br>Activities | Consoli-<br>dation<br>Adjust-<br>ments | Total             |
|--|-----------------------|-----------------------|---------------------------------|----------------------------------|-------------------|------------------------------|-------------------|--|--|-------------------|
|  | Auxiliary<br>Services | Education<br>Services | Research<br>Support<br>Services | Other<br>Self-Funded<br>Services | Subtotal          |                              |                   |  |  |                   |
| <b>Assets</b>                                    |                       |                       |                                 |                                  |                   |                              |                   |  |  |                   |
| Cash and Investments:                            |                       |                       |                                 |                                  |                   |                              |                   |  |  |                   |
| Equity in Pooled Cash and Investments            | \$ 3,911,303          | 8,723,183             | 276,144                         | 12,881,815                       | 25,792,445        | 6,994,866                    | 12,982,376        | 45,769,687   | -                                      | 45,769,687        |
| Cash on Hand                                     | 4,630                 | 600                   | -                               | 1,214                            | 6,444             | 2,695                        | 950               | 10,089   | -                                      | 10,089            |
| Investments and Restricted Cash                  | -                     | -                     | -                               | 10,187,824                       | 10,187,824        | -                            | -                 | 10,187,824   | -                                      | 10,187,824        |
| <b>Total Cash and Investments</b>                | <b>3,915,933</b>      | <b>8,723,783</b>      | <b>276,144</b>                  | <b>23,070,853</b>                | <b>35,986,713</b> | <b>6,997,561</b>             | <b>12,983,326</b> | <b>55,967,600</b>                                      | <b>-</b>                               | <b>55,967,600</b> |
| Accounts and Loans Receivable, Net:              |                       |                       |                                 |                                  |                   |                              |                   |  |  |                   |
| Accounts Receivable, Current                     | 103,330               | 320,921               | 41,192                          | 4,382,999                        | 4,848,442         | 47,401                       | 732,627           | 5,628,470  | -                                      | 5,628,470         |
| Allowances for Accounts Receivable               | (20,063)              | -                     | -                               | (444,645)                        | (464,708)         | -                            | (50,764)          | (515,472)  | -                                      | (515,472)         |
| <b>Total Accounts and Loans Receivable, Net</b>  | <b>83,267</b>         | <b>320,921</b>        | <b>41,192</b>                   | <b>3,938,354</b>                 | <b>4,383,734</b>  | <b>47,401</b>                | <b>681,863</b>    | <b>5,112,998</b>                                       | <b>-</b>                               | <b>5,112,998</b>  |
| Inventories                                      | 662,225               | -                     | -                               | 2,102,747                        | 2,764,972         | 206,082                      | -                 | 2,971,054  | -                                      | 2,971,054         |
| Other Assets, Current                            | -                     | 382,920               | -                               | -                                | 382,920           | -                            | -                 | 382,920  | -                                      | 382,920           |
| Interfund receivables, net of interfund payables | -                     | -                     | -                               | -                                | -                 | (2,311,268)                  | -                 | (2,311,268)  | -                                      | (2,311,268)       |
| <b>Total Assets</b>                              | <b>\$ 4,661,425</b>   | <b>9,427,624</b>      | <b>317,336</b>                  | <b>29,111,954</b>                | <b>43,518,339</b> | <b>4,939,776</b>             | <b>13,665,189</b> | <b>62,123,304</b>                                      | <b>-</b>                               | <b>62,123,304</b> |
| <b>Liabilities</b>                               |                       |                       |                                 |                                  |                   |                              |                   |  |  |                   |
| Accounts Payable                                 | \$ 166,270            | 154,669               | 11,248                          | 1,247,099                        | 1,579,286         | 336,499                      | 3,411,433         | 5,327,218  | -                                      | 5,327,218         |
| Accrued Expenses                                 | -                     | 1,690                 | -                               | 4,353,433                        | 4,355,123         | -                            | 2,608,712         | 6,963,835  | -                                      | 6,963,835         |
| Accrued Compensated Absences:                    |                       |                       |                                 |                                  |                   |                              |                   |  |  |                   |
| Accrued Compensated Absences, Current            | 8,883                 | 20,494                | 5,451                           | 896,551                          | 931,379           | 81,218                       | -                 | 1,012,597  | -                                      | 1,012,597         |
| Accrued Compensated Absences, Noncurrent         | 118,010               | 272,278               | 72,433                          | 11,911,321                       | 12,374,042        | 1,079,044                    | -                 | 13,453,086   | -                                      | 13,453,086        |
| <b>Total Accrued Compensated Absences</b>        | <b>126,893</b>        | <b>292,772</b>        | <b>77,884</b>                   | <b>12,807,872</b>                | <b>13,305,421</b> | <b>1,160,262</b>             | <b>-</b>          | <b>14,465,683</b>                                      | <b>-</b>                               | <b>14,465,683</b> |
| Deferred Revenue, Current                        | -                     | 535,096               | -                               | -                                | 535,096           | -                            | 43,438            | 578,534  | -                                      | 578,534           |
| Deposits Held for Others                         | 38,504                | -                     | 5,000                           | 470                              | 43,974            | -                            | 6,704             | 50,678   | -                                      | 50,678            |
| Other Liabilities, Noncurrent                    | -                     | 669,473               | -                               | 7,707,144                        | 8,376,617         | -                            | -                 | 8,376,617  | -                                      | 8,376,617         |
| <b>Total Liabilities</b>                         | <b>\$ 331,667</b>     | <b>1,653,700</b>      | <b>94,132</b>                   | <b>26,116,018</b>                | <b>28,195,517</b> | <b>1,496,761</b>             | <b>6,070,287</b>  | <b>35,762,565</b>                                      | <b>-</b>                               | <b>35,762,565</b> |
| <b>Net Assets</b>                                |                       |                       |                                 |                                  |                   |                              |                   |  |  |                   |
| Unrestricted Net Assets                          | \$ 4,329,758          | 7,773,924             | 223,204                         | 2,995,936                        | 15,322,822        | 3,443,015                    | 7,594,902         | 26,360,739   | -                                      | 26,360,739        |
| <b>Total Net Assets</b>                          | <b>\$ 4,329,758</b>   | <b>7,773,924</b>      | <b>223,204</b>                  | <b>2,995,936</b>                 | <b>15,322,822</b> | <b>3,443,015</b>             | <b>7,594,902</b>  | <b>26,360,739</b>                                      | <b>-</b>                               | <b>26,360,739</b> |

# UNIVERSITY OF COLORADO

## Health Sciences Center

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND

#### Auxiliary and Self-Funded Activities

June 30, 2002

|   | ENTERPRISE            |                       |                                 |                                  |                    | Exempt<br>Non-<br>Enterprise | Non-<br>Exempt     | Subtotal<br>Auxiliary and<br>Self-Funded<br>Activities | Consoli-<br>dation<br>Adjus-<br>tments | Total              |
|---|-----------------------|-----------------------|---------------------------------|----------------------------------|--------------------|------------------------------|--------------------|--|--|--------------------|
|   | Auxiliary<br>Services | Education<br>Services | Research<br>Support<br>Services | Other<br>Self-Funded<br>Services | Subtotal           |                              |                    |  |  |                    |
| <b>Operating Revenues</b>   |                       |                       |                                 |                                  |                    |                              |                    |  |  |                    |
| Student tuition and fees (pledged revenues of \$40,421)                         | \$ 303,259            | 2,957,970             | -                               | -                                | 3,261,229          | -                            | 90,414             | 3,351,643  | -                                      | 3,351,643          |
| Sales and services of educational departments (pledged revenues of \$2,327,374) | -                     | 36,517,181            | -                               | 17,461,331                       | 53,978,512         | -                            | 994,517            | 54,973,029   | -                                      | 54,973,029         |
| Auxiliary enterprises (pledged revenues of \$1,228,299)                         | 9,041,122             | -                     | -                               | 174,300                          | 9,215,422          | -                            | -                  | 9,215,422  | -                                      | 9,215,422          |
| Health Services   | -                     | -                     | -                               | 101,867,336                      | 101,867,336        | -                            | -                  | 101,867,336  | -                                      | 101,867,336        |
| Internal service center revenues  | -                     | -                     | 2,477,169                       | 5,864,496                        | 8,341,665          | 8,209,627                    | 7,127              | 16,558,419   | (16,558,419)                           | -                  |
| Other operating revenues (pledged revenues of \$217,610)                        | 115,039               | 1,142                 | 440,761                         | 2,828,027                        | 3,384,969          | 1,501,071                    | 3,163,146          | 8,049,186  | -                                      | 8,049,186          |
| <b>Total Operating Revenues</b>   | <b>9,459,420</b>      | <b>39,476,293</b>     | <b>2,917,930</b>                | <b>128,195,490</b>               | <b>180,049,133</b> | <b>9,710,698</b>             | <b>4,255,204</b>   | <b>194,015,035</b>                                     | <b>(16,558,419)</b>                    | <b>177,456,616</b> |
| <b>Operating Expenses</b>   |                       |                       |                                 |                                  |                    |                              |                    |  |  |                    |
| Education and General:  |                       |                       |                                 |                                  |                    |                              |                    |  |  |                    |
| Instruction   | -                     | 39,881,129            | -                               | 77,117                           | 39,958,246         | 1,978,238                    | 1,699,687          | 43,636,171   | -                                      | 43,636,171         |
| Public service  | -                     | 188,637               | -                               | 16,079,798                       | 16,268,435         | 205,738                      | 1,458,632          | 17,932,805   | -                                      | 17,932,805         |
| Student services  | -                     | -                     | -                               | -                                | -                  | 65,391                       | 3,313              | 68,704   | -                                      | 68,704             |
| Institutional support, net of interfund revenues:                               |                       |                       |                                 |                                  |                    |                              |                    |  |  |                    |
| Program expenses  | -                     | -                     | 25,814                          | 69,584                           | 95,398             | 414,754                      | 590,035            | 1,100,187  | -                                      | 1,100,187          |
| Internal service center expenses  | -                     | -                     | 2,782,220                       | 7,938,565                        | 10,720,785         | 7,534,308                    | 24,070             | 18,279,163   | (16,558,419)                           | 1,720,744          |
| Total Institutional support, net  | -                     | -                     | 2,808,034                       | 8,008,149                        | 10,816,183         | 7,949,062                    | 614,105            | 19,379,350   | (16,558,419)                           | 2,820,931          |
| Operation and maintenance of plant:   |                       |                       |                                 |                                  |                    |                              |                    |  |  |                    |
| Program expenses  | -                     | -                     | 1,473,093                       | 10,717                           | 1,483,810          | -                            | -                  | 1,483,810  | -                                      | 1,483,810          |
| Plant noncapitalizable activity   | -                     | -                     | -                               | -                                | -                  | -                            | -                  | -  | 388,240                                | 388,240            |
| Operation and maintenance of plant  | -                     | -                     | 1,473,093                       | 10,717                           | 1,483,810          | -                            | -                  | 1,483,810  | 388,240                                | 1,872,050          |
| Student aid   | 8,555                 | 29,698                | -                               | 27,521                           | 65,774             | 17,538                       | 62,432             | 145,744  | -                                      | 145,744            |
| Total Education and General Expenses  | 8,555                 | 40,099,464            | 4,281,127                       | 24,203,302                       | 68,592,448         | 10,215,967                   | 3,838,169          | 82,646,584   | (16,170,179)                           | 66,476,405         |
| Auxiliary enterprises   | 7,522,216             | -                     | -                               | 119,145                          | 7,641,361          | -                            | 1,921,985          | 9,563,346  | -                                      | 9,563,346          |
| Health services   | -                     | -                     | -                               | 104,490,991                      | 104,490,991        | -                            | -                  | 104,490,991  | -                                      | 104,490,991        |
| <b>Total Operating Expenses</b>   | <b>7,530,771</b>      | <b>40,099,464</b>     | <b>4,281,127</b>                | <b>128,813,438</b>               | <b>180,724,800</b> | <b>10,215,967</b>            | <b>5,760,154</b>   | <b>196,700,921</b>                                     | <b>(16,170,179)</b>                    | <b>180,530,742</b> |
| <b>Operating Income (Loss)</b>  | <b>1,928,649</b>      | <b>(623,171)</b>      | <b>(1,363,197)</b>              | <b>(617,948)</b>                 | <b>(675,667)</b>   | <b>(505,269)</b>             | <b>(1,504,950)</b> | <b>(2,685,886)</b>                                     | <b>(388,240)</b>                       | <b>(3,074,126)</b> |



# UNIVERSITY OF COLORADO

## Health Sciences Center

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND, Continued

#### Auxiliary and Self-Funded Activities

June 30, 2002

|   | ENTERPRISE            |                       |                                 |                                  | Subtotal           | Exempt<br>Non-<br>Enterprise | Non-<br>Exempt     | Subtotal<br>Auxiliary and<br>Self-Funded<br>Activities | Consoli-<br>dation<br>Adjust-<br>ments | Total             |
|---|-----------------------|-----------------------|---------------------------------|----------------------------------|--------------------|------------------------------|--------------------|--|--|-------------------|
|   | Auxiliary<br>Services | Education<br>Services | Research<br>Support<br>Services | Other<br>Self-Funded<br>Services |                    |                              |                    |  |  |                   |
| <b>Nonoperating Revenues (Expenses)</b>                             |                       |                       |                                 |                                  |                    |                              |                    |  |  |                   |
| Investment income, net:   |                       |                       |                                 |                                  |                    |                              |                    |  |  |                   |
| Investment income   | -                     | -                     | -                               | 424,647                          | 424,647            | 2,149,310                    | 66,023             | 2,639,980  | -                                      | 2,639,980         |
| Investment expense  | -                     | (3,043)               | (2,738)                         | (26,342)                         | (32,123)           | (39,814)                     | (14,551)           | (86,488)   | -                                      | (86,488)          |
| Total Investment income, net  | -                     | (3,043)               | (2,738)                         | 398,305                          | 392,524            | 2,109,496                    | 51,472             | 2,553,492  | -                                      | 2,553,492         |
| Interest on capital asset-related debt                              | -                     | -                     | -                               | (4,246)                          | (4,246)            | (1,664)                      | -                  | (5,910)  | -                                      | (5,910)           |
| Other nonoperating revenues   | 25                    | -                     | -                               | -                                | 25                 | 258                          | 20,209             | 20,492   | -                                      | 20,492            |
| <b>Net Nonoperating Revenues</b>                                    | <b>25</b>             | <b>(3,043)</b>        | <b>(2,738)</b>                  | <b>394,059</b>                   | <b>388,303</b>     | <b>2,108,090</b>             | <b>71,681</b>      | <b>2,568,074</b>                                       | <b>-</b>                               | <b>2,568,074</b>  |
| <b>Income before other revenues,<br/>expenses, gains, or losses</b> | <b>1,928,674</b>      | <b>(626,214)</b>      | <b>(1,365,935)</b>              | <b>(223,889)</b>                 | <b>(287,364)</b>   | <b>1,602,821</b>             | <b>(1,433,269)</b> | <b>(117,812)</b>                                       | <b>(388,240)</b>                       | <b>(506,052)</b>  |
| <b>Other Interfund Related Additions<br/>and Deletions</b>          |                       |                       |                                 |                                  |                    |                              |                    |  |  |                   |
| Indirect cost recovery transfers                                    | \$ -                  | -                     | 2,369,848                       | -                                | 2,369,848          | 79,710                       | -                  | 2,449,558  | -                                      | 2,449,558         |
| Mandatory transfers   | (937,430)             | -                     | (1,086,277)                     | (24,180)                         | (2,047,887)        | (62,459)                     | (9,920)            | (2,120,266)  | -                                      | (2,120,266)       |
| Voluntary transfers   | (452,305)             | 25,619                | 13,525                          | (1,006,217)                      | (1,419,378)        | 3,666,591                    | (433,833)          | 1,813,380  | -                                      | 1,813,380         |
| Fixed asset additions & plant fund activity                         | -                     | -                     | -                               | (163,094)                        | (163,094)          | (179,884)                    | (45,262)           | (388,240)  | 388,240                                | -                 |
| <b>Total Other Interfund Related<br/>Additions and Deletions</b>    | <b>(1,389,735)</b>    | <b>25,619</b>         | <b>1,297,096</b>                | <b>(1,193,491)</b>               | <b>(1,260,511)</b> | <b>3,503,958</b>             | <b>(489,015)</b>   | <b>1,754,432</b>                                       | <b>388,240</b>                         | <b>2,142,672</b>  |
| <b>Increase (decrease) in net assets</b>                            | <b>538,939</b>        | <b>(600,595)</b>      | <b>(68,839)</b>                 | <b>(1,417,380)</b>               | <b>(1,547,875)</b> | <b>5,106,779</b>             | <b>(1,922,284)</b> | <b>1,636,620</b>                                       | <b>-</b>                               | <b>1,636,620</b>  |
| Fund Balance, beginning of year as<br>originally stated             | 3,790,819             | 8,374,519             | 292,043                         | 13,579,078                       | 26,036,459         | (1,663,764)                  | 9,517,186          | 33,889,881   | -                                      | 33,889,881        |
| Adjustment related to implementation of<br>new accounting standards | -                     | -                     | -                               | (9,165,762)                      | (9,165,762)        | -                            | -                  | (9,165,762)  | -                                      | (9,165,762)       |
| Net assets, beginning of year as adjusted                           | 3,790,819             | 8,374,519             | 292,043                         | 4,413,316                        | 16,870,697         | (1,663,764)                  | 9,517,186          | 24,724,119   | -                                      | 24,724,119        |
| <b>Net assets, end of year</b>                                      | <b>\$ 4,329,758</b>   | <b>7,773,924</b>      | <b>223,204</b>                  | <b>2,995,936</b>                 | <b>15,322,822</b>  | <b>3,443,015</b>             | <b>7,594,902</b>   | <b>26,360,739</b>                                      | <b>-</b>                               | <b>26,360,739</b> |

**UNIVERSITY OF COLORADO**  
**Health Sciences Center Campus**  
**STATEMENT OF NET ASSETS BY FUND**  
**Auxiliary Services Enterprises**  
**June 30, 2002**

|   | Bookstore         | Student<br>Health<br>Facilities | Parking          | Total            |
|---|-------------------|---------------------------------|------------------|------------------|
| <b>Assets</b>                                   |                   |                                 |                  |                  |
| Cash and Investments:                           |                   |                                 |                  |                  |
| Equity in Pooled Cash and Investments           | \$ 44,484         | 1,221,955                       | 2,644,864        | 3,911,303        |
| Cash on Hand                                    | 1,850             | 600                             | 2,180            | 4,630            |
| <b>Total Cash and Investments</b>               | <b>46,334</b>     | <b>1,222,555</b>                | <b>2,647,044</b> | <b>3,915,933</b> |
| Accounts and Loans Receivable, Net:             |                   |                                 |                  |                  |
| Accounts Receivable, Current                    | 63,208            | 26,622                          | 13,500           | 103,330          |
| Allowances for Accounts Receivable              | (16,974)          | (3,089)                         | -                | (20,063)         |
| <b>Total Accounts and Loans Receivable, Net</b> | <b>46,234</b>     | <b>23,533</b>                   | <b>13,500</b>    | <b>83,267</b>    |
| Inventories                                     | 416,603           | 245,622                         | -                | 662,225          |
| <b>Total Assets</b>                             | <b>\$ 509,171</b> | <b>1,491,710</b>                | <b>2,660,544</b> | <b>4,661,425</b> |
| <b>Liabilities</b>                              |                   |                                 |                  |                  |
| Accounts Payable                                | \$ 809            | 110,323                         | 55,138           | 166,270          |
| Accrued Compensated Absences:                   |                   |                                 |                  |                  |
| Accrued Compensated Absences, Current           | 2,107             | 2,655                           | 4,121            | 8,883            |
| Accrued Compensated Absences, Noncurrent        | 27,985            | 35,275                          | 54,750           | 118,010          |
| <b>Total Accrued Compensated Absences</b>       | <b>30,092</b>     | <b>37,930</b>                   | <b>58,871</b>    | <b>126,893</b>   |
| Deposits Held for Others                        | -                 | -                               | 38,504           | 38,504           |
| <b>Total Liabilities</b>                        | <b>\$ 30,901</b>  | <b>148,253</b>                  | <b>152,513</b>   | <b>331,667</b>   |
| <b>Net Assets</b>                               |                   |                                 |                  |                  |
| Unrestricted Net Assets                         | \$ 478,270        | 1,343,457                       | 2,508,031        | 4,329,758        |
| <b>Total Net Assets</b>                         | <b>\$ 478,270</b> | <b>1,343,457</b>                | <b>2,508,031</b> | <b>4,329,758</b> |

# UNIVERSITY OF COLORADO

## Health Sciences Center

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND

#### Auxiliary Services Enterprises

June 30, 2002

|  | Bookstore         | Student<br>Health<br>Facilities | Parking            | Total              |
|--|-------------------|---------------------------------|--------------------|--------------------|
| <b>Operating Revenues</b>  |                   |                                 |                    |                    |
| Student tuition and fees (pledged revenues of \$40,421)          | \$ -              | 303,259                         | -                  | 303,259            |
| Auxiliary enterprises (pledged revenues of \$1,225,234)          | 2,544,459         | 3,382,515                       | 3,114,148          | 9,041,122          |
| Other operating revenues (pledged revenues of \$19,926)          | -                 | -                               | 115,039            | 115,039            |
| <b>Total Operating Revenues</b>                                  | <b>2,544,459</b>  | <b>3,685,774</b>                | <b>3,229,187</b>   | <b>9,459,420</b>   |
| <b>Operating Expenses</b>  |                   |                                 |                    |                    |
| Education and General -<br>Student aid                           | -                 | 8,555                           | -                  | 8,555              |
| Auxiliary enterprises  | 2,614,525         | 3,174,675                       | 1,733,016          | 7,522,216          |
| <b>Total Operating Expenses</b>                                  | <b>2,614,525</b>  | <b>3,183,230</b>                | <b>1,733,016</b>   | <b>7,530,771</b>   |
| <b>Operating Income (Loss)</b>                                   | <b>(70,066)</b>   | <b>502,544</b>                  | <b>1,496,171</b>   | <b>1,928,649</b>   |
| <b>Nonoperating Revenues</b>                                     | <b>-</b>          | <b>-</b>                        | <b>25</b>          | <b>25</b>          |
| <b>Income before other revenues, expenses, gains, or losses</b>  | <b>(70,066)</b>   | <b>502,544</b>                  | <b>1,496,196</b>   | <b>1,928,674</b>   |
| <b>Other Interfund Related Additions and Deletions</b>           |                   |                                 |                    |                    |
| Mandatory transfers  | -                 | -                               | (937,430)          | (937,430)          |
| Voluntary transfers  | 6,261             | (75,446)                        | (383,120)          | (452,305)          |
| <b>Total Other Interfund Related Additions and Deletions</b>     | <b>6,261</b>      | <b>(75,446)</b>                 | <b>(1,320,550)</b> | <b>(1,389,735)</b> |
| <b>Increase (decrease) in net assets</b>                         | <b>(63,805)</b>   | <b>427,098</b>                  | <b>175,646</b>     | <b>538,939</b>     |
| Fund Balance, beginning of year as originally stated             | 542,075           | 916,359                         | 2,332,385          | 3,790,819          |
| Adjustment related to implementation of new accounting standards | -                 | -                               | -                  | -                  |
| Net assets, beginning of year as adjusted                        | 542,075           | 916,359                         | 2,332,385          | 3,790,819          |
| <b>Net assets, end of year</b>                                   | <b>\$ 478,270</b> | <b>1,343,457</b>                | <b>2,508,031</b>   | <b>4,329,758</b>   |

**UNIVERSITY OF COLORADO**  
**Health Sciences Center Campus**  
**STATEMENT OF NET ASSETS BY FUND**  
**Education Services Enterprises**  
**June 30, 2002**

|   | Continuing<br>Education<br>Operations | Graduate<br>Medical<br>Education | Total            |
|---|---------------------------------------|----------------------------------|------------------|
| <b>Assets</b>                             |                                       |                                  |                  |
| Cash and Investments:                     |                                       |                                  |                  |
| Equity in Pooled Cash and Investments     | \$ 1,719,696                          | 7,003,487                        | 8,723,183        |
| Cash on Hand                              | -                                     | 600                              | 600              |
| <b>Total Cash and Investments</b>         | <b>1,719,696</b>                      | <b>7,004,087</b>                 | <b>8,723,783</b> |
| Accounts Receivable, Current              | 78,576                                | 242,345                          | 320,921          |
| Other Assets, Current                     | 312,920                               | 70,000                           | 382,920          |
| <b>Total Assets</b>                       | <b>\$ 2,111,192</b>                   | <b>7,316,432</b>                 | <b>9,427,624</b> |
| <b>Liabilities</b>                        |                                       |                                  |                  |
| Accounts Payable                          | \$ 136,102                            | 18,567                           | 154,669          |
| Accrued Expenses                          | -                                     | 1,690                            | 1,690            |
| Accrued Compensated Absences:             |                                       |                                  |                  |
| Accrued Compensated Absences, Current     | 12,515                                | 7,979                            | 20,494           |
| Accrued Compensated Absences, Noncurrent  | 166,269                               | 106,009                          | 272,278          |
| <b>Total Accrued Compensated Absences</b> | <b>178,784</b>                        | <b>113,988</b>                   | <b>292,772</b>   |
| Deferred Revenue, Current                 | 535,096                               | -                                | 535,096          |
| Other Liabilities, Noncurrent             | -                                     | 669,473                          | 669,473          |
| <b>Total Liabilities</b>                  | <b>\$ 849,982</b>                     | <b>803,718</b>                   | <b>1,653,700</b> |
| <b>Net Assets</b>                         |                                       |                                  |                  |
| Unrestricted Net Assets                   | \$ 1,261,210                          | 6,512,714                        | 7,773,924        |
| <b>Total Net Assets</b>                   | <b>\$ 1,261,210</b>                   | <b>6,512,714</b>                 | <b>7,773,924</b> |

# UNIVERSITY OF COLORADO

## Health Sciences Center

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND

#### Education Services Enterprises

June 30, 2002

|  | Continuing<br>Education<br>Operations | Graduate<br>Medical<br>Education | Total             |
|--|---------------------------------------|----------------------------------|-------------------|
| <b>Operating Revenues</b>  |                                       |                                  |                   |
| Student tuition and fees   | \$ 2,957,970                          | -                                | 2,957,970         |
| Sales and services of educational departments                    | 1,524,965                             | 34,992,216                       | 36,517,181        |
| Other operating revenues   | 1,142                                 | -                                | 1,142             |
| <b>Total Operating Revenues</b>                                  | <b>4,484,077</b>                      | <b>34,992,216</b>                | <b>39,476,293</b> |
| <b>Operating Expenses</b>  |                                       |                                  |                   |
| Education and General:   |                                       |                                  |                   |
| Instruction  | 4,459,573                             | 35,421,556                       | 39,881,129        |
| Public service   | 188,637                               | -                                | 188,637           |
| Student aid  | 17,825                                | 11,873                           | 29,698            |
| Total Education and General Expenses                             | 4,666,035                             | 35,433,429                       | 40,099,464        |
| <b>Total Operating Expenses</b>                                  | <b>4,666,035</b>                      | <b>35,433,429</b>                | <b>40,099,464</b> |
| <b>Operating Loss</b>  | <b>(181,958)</b>                      | <b>(441,213)</b>                 | <b>(623,171)</b>  |
| <b>Nonoperating Expenses</b>                                     |                                       |                                  |                   |
| Investment expense   | (1,897)                               | (1,146)                          | (3,043)           |
| <b>Income before other revenues, expenses, gains, or losses</b>  | <b>(183,855)</b>                      | <b>(442,359)</b>                 | <b>(626,214)</b>  |
| <b>Other Interfund Related Additions and Deletions</b>           |                                       |                                  |                   |
| Voluntary transfers  | 50,578                                | (24,959)                         | 25,619            |
| <b>Decrease in net assets</b>                                    | <b>(133,277)</b>                      | <b>(467,318)</b>                 | <b>(600,595)</b>  |
| Fund Balance, beginning of year as originally stated             | 1,394,487                             | 6,980,032                        | 8,374,519         |
| Adjustment related to implementation of new accounting standards | -                                     | -                                | -                 |
| Net assets, beginning of year as adjusted                        | 1,394,487                             | 6,980,032                        | 8,374,519         |
| <b>Net assets, end of year</b>                                   | <b>\$ 1,261,210</b>                   | <b>6,512,714</b>                 | <b>7,773,924</b>  |

**UNIVERSITY OF COLORADO**  
**Health Sciences Center Campus**  
**STATEMENT OF NET ASSETS BY FUND**  
**Research Support Services**  
**June 30, 2002**

|  | Research<br>Support<br>Operations | Research<br>Building<br>System | Subtotal<br>Research<br>Support<br>Services | Consolidation<br>Adjustments | Total          |
|--|-----------------------------------|--------------------------------|---|------------------------------|----------------|
| <b>Assets</b>                            |                                   |                                |   |                              |                |
| Cash and Investments -                   |                                   |                                |   |                              |                |
| Equity in Pooled Cash and Investments    | \$ 270,571                        | 5,573                          | 276,144                                     | -                            | 276,144        |
| Accounts Receivable, Current             | 41,192                            | -                              | 41,192                                      | -                            | 41,192         |
| <b>Total Assets</b>                      | <b>\$ 311,763</b>                 | <b>5,573</b>                   | <b>317,336</b>                              | <b>-</b>                     | <b>317,336</b> |
| <b>Liabilities</b>                       |                                   |                                |   |                              |                |
| Accounts Payable                         | \$ 10,675                         | 573                            | 11,248                                      | -                            | 11,248         |
| Accrued Compensated Absences:            |                                   |                                | -   |                              |                |
| Accrued Compensated Absences, Current    | 3,823                             | 1,628                          | 5,451                                       | -                            | 5,451          |
| Accrued Compensated Absences, Noncurrent | 50,799                            | 21,634                         | 72,433                                      | -                            | 72,433         |
| Total Accrued Compensated Absences       | 54,622                            | 23,262                         | 77,884                                      | -                            | 77,884         |
| Deposits Held for Others                 | -                                 | 5,000                          | 5,000                                       | -                            | 5,000          |
| <b>Total Liabilities</b>                 | <b>\$ 65,297</b>                  | <b>28,835</b>                  | <b>94,132</b>                               | <b>-</b>                     | <b>94,132</b>  |
| <b>Net Assets</b>                        |                                   |                                |   |                              |                |
| Unrestricted Net Assets                  | \$ 246,466                        | (23,262)                       | 223,204                                     | -                            | 223,204        |
| <b>Total Net Assets</b>                  | <b>\$ 246,466</b>                 | <b>(23,262)</b>                | <b>223,204</b>                              | <b>-</b>                     | <b>223,204</b> |

# UNIVERSITY OF COLORADO

## Health Sciences Center

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND

#### Research Support Services

June 30, 2002

|   | Research<br>Support<br>Operations | Research<br>Building<br>System | Subtotal<br>Research<br>Support<br>Services | Consolidation<br>Adjustments | Total              |
|---|-----------------------------------|--------------------------------|---|------------------------------|--------------------|
| <b>Operating Revenues</b>   |                                   |                                |   |                              |                    |
| Internal service center revenues                                    | \$ 2,477,169                      | -                              | 2,477,169                                   | (2,477,169)                  | -                  |
| Other operating revenues (pledged<br>revenues of \$134,111)         | 263,489                           | 177,272                        | 440,761                                     | -                            | 440,761            |
| <b>Total Operating Revenues</b>                                     | <b>2,740,658</b>                  | <b>177,272</b>                 | <b>2,917,930</b>                            | <b>(2,477,169)</b>           | <b>440,761</b>     |
| <b>Operating Expenses</b>   |                                   |                                |   |                              |                    |
| Education and General:  |                                   |                                |   |                              |                    |
| Institutional support, net of<br>interfund revenues:                |                                   |                                |   |                              |                    |
| Program expenses  | 25,814                            | -                              | 25,814                                      | -                            | 25,814             |
| Internal service center expenses                                    | 2,782,220                         | -                              | 2,782,220                                   | (2,477,169)                  | 305,051            |
| Total Institutional support, net                                    | 2,808,034                         | -                              | 2,808,034                                   | (2,477,169)                  | 330,865            |
| Operation and maintenance of plant                                  | -                                 | 1,473,093                      | 1,473,093                                   | -                            | 1,473,093          |
| Total Education and General Expenses                                | 2,808,034                         | 1,473,093                      | 4,281,127                                   | (2,477,169)                  | 1,803,958          |
| <b>Total Operating Expenses</b>                                     | <b>2,808,034</b>                  | <b>1,473,093</b>               | <b>4,281,127</b>                            | <b>(2,477,169)</b>           | <b>1,803,958</b>   |
| <b>Operating Loss</b>   | <b>(67,376)</b>                   | <b>(1,295,821)</b>             | <b>(1,363,197)</b>                          | <b>-</b>                     | <b>(1,363,197)</b> |
| <b>Nonoperating Expenses</b>  |                                   |                                |   |                              |                    |
| Investment expense  | (2,738)                           | -                              | (2,738)                                     | -                            | (2,738)            |
| <b>Income before other revenues,<br/>expenses, gains, or losses</b> | <b>(70,114)</b>                   | <b>(1,295,821)</b>             | <b>(1,365,935)</b>                          | <b>-</b>                     | <b>(1,365,935)</b> |
| <b>Other Interfund Related Additions<br/>and Deletions</b>          |                                   |                                |   |                              |                    |
| Indirect cost recovery transfers                                    | -                                 | 2,369,848                      | 2,369,848                                   | -                            | 2,369,848          |
| Mandatory transfers   | -                                 | (1,086,277)                    | (1,086,277)                                 | -                            | (1,086,277)        |
| Voluntary transfers   | 4,813                             | 8,712                          | 13,525                                      | -                            | 13,525             |
| <b>Total Other Interfund Related<br/>Additions and Deletions</b>    | <b>4,813</b>                      | <b>1,292,283</b>               | <b>1,297,096</b>                            | <b>-</b>                     | <b>1,297,096</b>   |
| <b>Decrease in net assets</b>                                       | <b>(65,301)</b>                   | <b>(3,538)</b>                 | <b>(68,839)</b>                             | <b>-</b>                     | <b>(68,839)</b>    |
| Fund Balance, beginning of year as<br>originally stated             | 311,767                           | (19,724)                       | 292,043                                     | -                            | 292,043            |
| Adjustment related to implementation of<br>new accounting standards | -                                 | -                              | -   | -                            | -                  |
| Net assets, beginning of year as adjusted                           | 311,767                           | (19,724)                       | 292,043                                     | -                            | 292,043            |
| <b>Net assets, end of year</b>                                      | <b>\$ 246,466</b>                 | <b>(23,262)</b>                | <b>223,204</b>                              | <b>-</b>                     | <b>223,204</b>     |

**UNIVERSITY OF COLORADO**  
**Health Sciences Center Campus**  
**STATEMENT OF NET ASSETS BY FUND**  
**Other Self-funded Services**  
**June 30, 2002**

|   | Insurance<br>Services | Utility<br>Plant | Practice<br>Plan    | Tele-<br>Communications | East<br>Pavilion | Health<br>Services | Subtotal<br>Other<br>Self-Funded<br>Services | Consoli-<br>dation<br>Adjust-<br>ments | Total             |
|---|-----------------------|------------------|---------------------|-------------------------|------------------|--------------------|--|--|-------------------|
| <b>Assets</b>                                   |                       |                  |                     |                         |                  |                    |  |  |                   |
| Cash and Investments:                           |                       |                  |                     |                         |                  |                    |  |  |                   |
| Equity in Pooled Cash and Investments           | \$ 406,145            | 40,727           | 4,620,554           | 453,467                 | -                | 7,360,922          | 12,881,815                                   | -                                      | 12,881,815        |
| Cash on Hand                                    | 14                    | -                | 200                 | -                       | -                | 1,000              | 1,214  | -                                      | 1,214             |
| Investments and Restricted Cash                 | 10,187,824            | -                | -                   | -                       | -                | -                  | 10,187,824                                   | -                                      | 10,187,824        |
| <b>Total Cash and Investments</b>               | <b>10,593,983</b>     | <b>40,727</b>    | <b>4,620,754</b>    | <b>453,467</b>          | <b>-</b>         | <b>7,361,922</b>   | <b>23,070,853</b>                            | <b>-</b>                               | <b>23,070,853</b> |
| Accounts and Loans Receivable, Net:             |                       |                  |                     |                         |                  |                    |  |  |                   |
| Accounts Receivable, Current                    | 151,790               | 76,656           | 418,343             | 36,023                  | -                | 3,700,187          | 4,382,999                                    | -                                      | 4,382,999         |
| Allowances for Accounts Receivable              | -                     | -                | (40,364)            | -                       | -                | (404,281)          | (444,645)                                    | -                                      | (444,645)         |
| <b>Total Accounts and Loans Receivable, Net</b> | <b>151,790</b>        | <b>76,656</b>    | <b>377,979</b>      | <b>36,023</b>           | <b>-</b>         | <b>3,295,906</b>   | <b>3,938,354</b>                             | <b>-</b>                               | <b>3,938,354</b>  |
| Inventories                                     | -                     | 38,908           | -                   | 85,184                  | -                | 1,978,655          | 2,102,747                                    | -                                      | 2,102,747         |
| <b>Total Assets</b>                             | <b>\$ 10,745,773</b>  | <b>156,291</b>   | <b>4,998,733</b>    | <b>574,674</b>          | <b>-</b>         | <b>12,636,483</b>  | <b>29,111,954</b>                            | <b>-</b>                               | <b>29,111,954</b> |
| <b>Liabilities</b>                              |                       |                  |                     |                         |                  |                    |  |  |                   |
| Accounts Payable                                | \$ 67,840             | 19,016           | 4,953               | 69,592                  | -                | 1,085,698          | 1,247,099                                    | -                                      | 1,247,099         |
| Accrued Expenses                                | -                     | -                | 4,353,433           | -                       | -                | -                  | 4,353,433                                    | -                                      | 4,353,433         |
| Accrued Compensated Absences:                   |                       |                  |                     |                         |                  |                    |  |  |                   |
| Accrued Compensated Absences, Current           | 3,486                 | 2,467            | 850,768             | 9,841                   | -                | 29,989             | 896,551                                      | -                                      | 896,551           |
| Accrued Compensated Absences, Noncurrent        | 46,313                | 32,774           | 11,303,057          | 130,745                 | -                | 398,432            | 11,911,321                                   | -                                      | 11,911,321        |
| <b>Total Accrued Compensated Absences</b>       | <b>49,799</b>         | <b>35,241</b>    | <b>12,153,825</b>   | <b>140,586</b>          | <b>-</b>         | <b>428,421</b>     | <b>12,807,872</b>                            | <b>-</b>                               | <b>12,807,872</b> |
| Deposits Held for Others                        | -                     | -                | -                   | 470                     | -                | -                  | 470  | -                                      | 470               |
| Other Liabilities, Noncurrent                   | 7,707,144             | -                | -                   | -                       | -                | -                  | 7,707,144                                    | -                                      | 7,707,144         |
| <b>Total Liabilities</b>                        | <b>\$ 7,824,783</b>   | <b>54,257</b>    | <b>16,512,211</b>   | <b>210,648</b>          | <b>-</b>         | <b>1,514,119</b>   | <b>26,116,018</b>                            | <b>-</b>                               | <b>26,116,018</b> |
| <b>Net Assets</b>                               |                       |                  |                     |                         |                  |                    |  |  |                   |
| Unrestricted Net Assets                         | \$ 2,920,990          | 102,034          | (11,513,478)        | 364,026                 | -                | 11,122,364         | 2,995,936                                    | -                                      | 2,995,936         |
| <b>Total Net Assets</b>                         | <b>\$ 2,920,990</b>   | <b>102,034</b>   | <b>(11,513,478)</b> | <b>364,026</b>          | <b>-</b>         | <b>11,122,364</b>  | <b>2,995,936</b>                             | <b>-</b>                               | <b>2,995,936</b>  |



# UNIVERSITY OF COLORADO

## Health Sciences Center

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND

#### Other Self-funded Services

June 30, 2002

|   | Insurance<br>Services | Utility<br>Plant | Practice<br>Plan   | Tele-<br>Communications | East<br>Pavilion | Health<br>Services | Subtotal<br>Other<br>Self-Funded<br>Services | Consoli-<br>dation<br>Adjust-<br>ments | Total              |
|---|-----------------------|------------------|--------------------|-------------------------|------------------|--------------------|--|--|--------------------|
| <b>Operating Revenues</b>   |                       |                  |                    |                         |                  |                    |  |  |                    |
| Sales and services of educational departments (pledged revenues of \$2,327,374) | \$ -                  | -                | -                  | -                       | -                | 17,461,331         | 17,461,331                                   | -                                      | 17,461,331         |
| Auxiliary enterprises (pledged revenues of \$3,066)                             | -                     | -                | -                  | -                       | -                | 174,300            | 174,300                                      | -                                      | 174,300            |
| Health Services   | -                     | -                | 101,867,336        | -                       | -                | -                  | 101,867,336                                  | -                                      | 101,867,336        |
| Internal service center revenues  | 1,707,657             | 388,513          | -                  | 3,715,988               | -                | 52,338             | 5,864,496                                    | (5,864,496)                            | -                  |
| Other operating revenues (pledged revenues of \$63,573)                         | 741,496               | 686,604          | -                  | 526,207                 | -                | 873,720            | 2,828,027                                    | -                                      | 2,828,027          |
| <b>Total Operating Revenues</b>   | <b>2,449,153</b>      | <b>1,075,117</b> | <b>101,867,336</b> | <b>4,242,195</b>        | <b>-</b>         | <b>18,561,689</b>  | <b>128,195,490</b>                           | <b>(5,864,496)</b>                     | <b>122,330,994</b> |
| <b>Operating Expenses</b>   |                       |                  |                    |                         |                  |                    |  |  |                    |
| Education and General:  |                       |                  |                    |                         |                  |                    |  |  |                    |
| Instruction   | -                     | -                | -                  | -                       | -                | 77,117             | 77,117                                       | -                                      | 77,117             |
| Public service  | -                     | -                | 9,146              | -                       | -                | 16,070,652         | 16,079,798                                   | -                                      | 16,079,798         |
| Institutional support, net of interfund revenues:                               |                       |                  |                    |                         |                  |                    |  |  |                    |
| Program expenses  | 2,164                 | -                | -                  | 26,119                  | -                | 41,301             | 69,584                                       | -                                      | 69,584             |
| Internal service center expenses  | 2,428,902             | 973,206          | -                  | 4,536,457               | -                | -                  | 7,938,565                                    | (5,864,496)                            | 2,074,069          |
| Total Institutional support, net  | 2,431,066             | 973,206          | -                  | 4,562,576               | -                | 41,301             | 8,008,149                                    | (5,864,496)                            | 2,143,653          |
| Operation and maintenance of plant:   |                       |                  |                    |                         |                  |                    |  |  |                    |
| Program expenses  | -                     | -                | -                  | -                       | (2,149)          | 12,866             | 10,717                                       | -                                      | 10,717             |
| Plant noncapitalizable activity   | -                     | -                | -                  | -                       | -                | -                  | -  | 163,094                                | 163,094            |
| Operation and maintenance of plant  | -                     | -                | -                  | -                       | (2,149)          | 12,866             | 10,717                                       | 163,094                                | 173,811            |
| Student aid   | -                     | -                | -                  | -                       | -                | 27,521             | 27,521                                       | -                                      | 27,521             |
| Total Education and General Expenses  | 2,431,066             | 973,206          | 9,146              | 4,562,576               | (2,149)          | 16,229,457         | 24,203,302                                   | (5,701,402)                            | 18,501,900         |
| Auxiliary enterprises   | -                     | -                | -                  | -                       | -                | 119,145            | 119,145                                      | -                                      | 119,145            |
| Health services   | -                     | -                | 104,490,991        | -                       | -                | -                  | 104,490,991                                  | -                                      | 104,490,991        |
| <b>Total Operating Expenses</b>   | <b>2,431,066</b>      | <b>973,206</b>   | <b>104,500,137</b> | <b>4,562,576</b>        | <b>(2,149)</b>   | <b>16,348,602</b>  | <b>128,813,438</b>                           | <b>(5,701,402)</b>                     | <b>123,112,036</b> |
| <b>Operating Income (Loss)</b>  | <b>18,087</b>         | <b>101,911</b>   | <b>(2,632,801)</b> | <b>(320,381)</b>        | <b>2,149</b>     | <b>2,213,087</b>   | <b>(617,948)</b>                             | <b>(163,094)</b>                       | <b>(781,042)</b>   |
| <b>Nonoperating Revenues (Expenses)</b>   |                       |                  |                    |                         |                  |                    |  |  |                    |
| Investment income, net:   |                       |                  |                    |                         |                  |                    |  |  |                    |
| Investment income   | 415,511               | -                | 9,136              | -                       | -                | -                  | 424,647                                      | -                                      | 424,647            |
| Investment expense  | (15,313)              | (127)            | (61)               | -                       | -                | (10,841)           | (26,342)                                     | -                                      | (26,342)           |
| Total Investment income, net  | 400,198               | (127)            | 9,075              | -                       | -                | (10,841)           | 398,305                                      | -                                      | 398,305            |
| Interest on capital asset-related debt  | -                     | -                | -                  | -                       | -                | (4,246)            | (4,246)                                      | -                                      | (4,246)            |
| <b>Net Nonoperating Revenues</b>  | <b>400,198</b>        | <b>(127)</b>     | <b>9,075</b>       | <b>-</b>                | <b>-</b>         | <b>(15,087)</b>    | <b>394,059</b>                               | <b>-</b>                               | <b>394,059</b>     |
| <b>Income before other revenues, expenses, gains, or losses</b>                 | <b>418,285</b>        | <b>101,784</b>   | <b>(2,623,726)</b> | <b>(320,381)</b>        | <b>2,149</b>     | <b>2,198,000</b>   | <b>(223,889)</b>                             | <b>(163,094)</b>                       | <b>(386,983)</b>   |

**UNIVERSITY OF COLORADO**

**Health Sciences Center**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND, Continued**

**Other Self-funded Services**

June 30, 2002

|   | Insurance<br>Services | Utility<br>Plant | Practice<br>Plan    | Tele-<br>Communications | East<br>Pavilion | Health<br>Services | Subtotal<br>Other<br>Self-Funded<br>Services | Consoli-<br>dation<br>Adjust-<br>ments | Total              |
|---|-----------------------|------------------|---------------------|-------------------------|------------------|--------------------|--|--|--------------------|
| <b>Other Interfund Related Additions<br/>and Deletions</b>          |                       |                  |                     |                         |                  |                    |  |  |                    |
| Mandatory transfers   | \$ -                  | -                | -                   | -                       | -                | (24,180)           | (24,180)                                     | -                                      | (24,180)           |
| Voluntary transfers   | 4,326                 | 250              | 188,583             | (339,845)               | (752,378)        | (107,153)          | (1,006,217)                                  | -                                      | (1,006,217)        |
| Fixed asset additions & plant fund activity                         | -                     | -                | -                   | -                       | -                | (163,094)          | (163,094)                                    | 163,094                                | -                  |
| <b>Total Other Interfund Related<br/>Additions and Deletions</b>    | <b>4,326</b>          | <b>250</b>       | <b>188,583</b>      | <b>(339,845)</b>        | <b>(752,378)</b> | <b>(294,427)</b>   | <b>(1,193,491)</b>                           | <b>163,094</b>                         | <b>(1,030,397)</b> |
| <b>Increase (decrease) in net assets</b>                            | <b>422,611</b>        | <b>102,034</b>   | <b>(2,435,143)</b>  | <b>(660,226)</b>        | <b>(750,229)</b> | <b>1,903,573</b>   | <b>(1,417,380)</b>                           | <b>-</b>                               | <b>(1,417,380)</b> |
| Fund Balance, beginning of year as<br>originally stated             | 2,498,379             | -                | 87,427              | 1,024,252               | 750,229          | 9,218,791          | 13,579,078                                   | -                                      | 13,579,078         |
| Adjustment related to implementation of<br>new accounting standards | -                     | -                | (9,165,762)         | -                       | -                | -                  | (9,165,762)                                  | -                                      | (9,165,762)        |
| Net assets, beginning of year as adjusted                           | 2,498,379             | -                | (9,078,335)         | 1,024,252               | 750,229          | 9,218,791          | 4,413,316                                    | -                                      | 4,413,316          |
| <b>Net assets, end of year</b>                                      | <b>\$ 2,920,990</b>   | <b>102,034</b>   | <b>(11,513,478)</b> | <b>364,026</b>          | <b>-</b>         | <b>11,122,364</b>  | <b>2,995,936</b>                             | <b>-</b>                               | <b>2,995,936</b>   |

# Denver Campus



## **Denver Campus Supplemental Statements**

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| Statement of Net Assets by Fund  | UCD – 1 |
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| Current Funds – Auxiliary and Self-Funded Activities*                              |         |
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- \* Enterprises as used in these financial statements refers to those activities that have been designated by the Board of Regents as exempt from the requirements of Amendment I to the Colorado Constitution, Article X, Section 20, the Taxpayer’s Bill of Rights (TABOR). In addition, certain activities are exempt under specific definitions in the TABOR requirements and have been titled as Exempt Non-enterprise.

**UNIVERSITY OF COLORADO**  
**Denver Campus**  
**STATEMENT OF NET ASSETS BY FUND**

June 30, 2002

|  | CURRENT FUNDS                    |  |                    | Student<br>Loan<br>Fund | PLANT FUNDS      |                                  |                           | Consoli-<br>dation<br>Adjust-<br>ments | Total             |
|--|----------------------------------|--|--------------------|-------------------------|------------------|----------------------------------|---------------------------|--|-------------------|
|  | State<br>Appropriated<br>Funding | Auxiliary &<br>Self-funded<br>Activities | Restricted<br>Fund |                         | Unexpended       | Retirement<br>of<br>Indebtedness | Investment<br>in<br>Plant |  |                   |
| <b>Assets</b>                                    |                                  |  |                    |                         |                  |                                  |                           |  |                   |
| Cash and Investments:                            |                                  |  |                    |                         |                  |                                  |                           |  |                   |
| Equity in Pooled Cash and Investments            | \$ 10,990,637                    | 7,539,240                                | 712,091            | 403,739                 | 234,759          | -                                | -                         | -                                      | 19,880,466        |
| Cash on Hand                                     | 23,266                           | 500                                      | -                  | -                       | -                | -                                | -                         | -                                      | 23,766            |
| Investments and Restricted Cash                  | -                                | -  | -                  | -                       | 1,557,576        | -                                | -                         | -                                      | 1,557,576         |
| <b>Total Cash and Investments</b>                | <b>11,013,903</b>                | <b>7,539,740</b>                         | <b>712,091</b>     | <b>403,739</b>          | <b>1,792,335</b> | <b>-</b>                         | <b>-</b>                  | <b>-</b>                               | <b>21,461,808</b> |
| Accounts and Loans Receivable, Net:              |                                  |  |                    |                         |                  |                                  |                           |  |                   |
| Accounts Receivable:                             |                                  |  |                    |                         |                  |                                  |                           |  |                   |
| Accounts Receivable, Current                     | 4,122,259                        | 2,032,727                                | 2,631,924          | -                       | 7,095            | -                                | -                         | -                                      | 8,794,005         |
| Allowances for Accounts Receivable               | (1,019,737)                      | (266,945)                                | -                  | -                       | -                | -                                | -                         | -                                      | (1,286,682)       |
| <b>Net Accounts Receivable</b>                   | <b>3,102,522</b>                 | <b>1,765,782</b>                         | <b>2,631,924</b>   | <b>-</b>                | <b>7,095</b>     | <b>-</b>                         | <b>-</b>                  | <b>-</b>                               | <b>7,507,323</b>  |
| Loans Receivable:                                |                                  |  |                    |                         |                  |                                  |                           |  |                   |
| Loans Receivable, Noncurrent                     | -                                | -  | -                  | 2,320,766               | -                | -                                | -                         | -                                      | 2,320,766         |
| Allowances for Loans Receivable                  | -                                | -  | -                  | (381,540)               | -                | -                                | -                         | -                                      | (381,540)         |
| <b>Net Loans Receivable</b>                      | <b>-</b>                         | <b>-</b>                                 | <b>-</b>           | <b>1,939,226</b>        | <b>-</b>         | <b>-</b>                         | <b>-</b>                  | <b>-</b>                               | <b>1,939,226</b>  |
| <b>Total Accounts and Loans Receivable, Net</b>  | <b>3,102,522</b>                 | <b>1,765,782</b>                         | <b>2,631,924</b>   | <b>1,939,226</b>        | <b>7,095</b>     | <b>-</b>                         | <b>-</b>                  | <b>-</b>                               | <b>9,446,549</b>  |
| Other Assets, Current                            | 114,168                          | 836,108                                  | -                  | -                       | -                | -                                | -                         | -                                      | 950,276           |
| Capital Assets, Net:                             |                                  |  |                    |                         |                  |                                  |                           |  |                   |
| Nondepreciable Capital Assets -                  |                                  |  |                    |                         |                  |                                  |                           |  |                   |
| Land   | -                                | -  | -                  | -                       | -                | -                                | 2,752,712                 | -                                      | 2,752,712         |
| Depreciable Capital Assets                       |                                  |  |                    |                         |                  |                                  |                           |  |                   |
| Buildings  | -                                | -  | -                  | -                       | -                | -                                | 29,457,288                | -                                      | 29,457,288        |
| Equipment  | -                                | -  | -                  | -                       | -                | -                                | 6,906,434                 | -                                      | 6,906,434         |
| Library and Other Collections                    | -                                | -  | -                  | -                       | -                | -                                | 24,300,990                | -                                      | 24,300,990        |
| Less: Accumulated Depreciation                   | -                                | -  | -                  | -                       | -                | -                                | (23,650,744)              | -                                      | (23,650,744)      |
| <b>Total Depreciable Capital Assets</b>          | <b>-</b>                         | <b>-</b>                                 | <b>-</b>           | <b>-</b>                | <b>-</b>         | <b>-</b>                         | <b>37,013,968</b>         | <b>-</b>                               | <b>37,013,968</b> |
| <b>Total Capital Assets, Net</b>                 | <b>-</b>                         | <b>-</b>                                 | <b>-</b>           | <b>-</b>                | <b>-</b>         | <b>-</b>                         | <b>39,766,680</b>         | <b>-</b>                               | <b>39,766,680</b> |
| Interfund receivables, net of interfund payables | -                                | (652,614)                                | 1,309              | -                       | -                | -                                | -                         | -                                      | (651,305)         |
| <b>Total Assets</b>                              | <b>\$ 14,230,593</b>             | <b>9,489,016</b>                         | <b>3,345,324</b>   | <b>2,342,965</b>        | <b>1,799,430</b> | <b>-</b>                         | <b>39,766,680</b>         | <b>-</b>                               | <b>70,974,008</b> |
| <b>Liabilities</b>                               |                                  |  |                    |                         |                  |                                  |                           |  |                   |
| Accounts Payable                                 | \$ 2,099,148                     | 236,774                                  | 954,908            | 24,395                  | 535              | -                                | -                         | -                                      | 3,315,760         |
| Accrued Expenses                                 | 4,949,900                        | 1,465,019                                | 542,319            | -                       | -                | -                                | -                         | -                                      | 6,957,238         |
| Accrued Compensated Absences:                    |                                  |  |                    |                         |                  |                                  |                           |  |                   |
| Accrued Compensated Absences, Current            | 239,487                          | 24,502                                   | -                  | -                       | -                | -                                | -                         | -                                      | 263,989           |
| Accrued Compensated Absences, Noncurrent         | 3,181,753                        | 325,523                                  | -                  | -                       | -                | -                                | -                         | -                                      | 3,507,276         |
| <b>Total Accrued Compensated Absences</b>        | <b>3,421,240</b>                 | <b>350,025</b>                           | <b>-</b>           | <b>-</b>                | <b>-</b>         | <b>-</b>                         | <b>-</b>                  | <b>-</b>                               | <b>3,771,265</b>  |
| Deferred Revenue, Current                        | 3,637,599                        | 793,206                                  | 2,013,862          | -                       | -                | -                                | -                         | -                                      | 6,444,667         |
| Deposits Held for Others                         | 2,847                            | 172,265                                  | 264,649            | -                       | -                | -                                | -                         | -                                      | 439,761           |
| Bonds, Notes and Leases Payable:                 |                                  |  |                    |                         |                  |                                  |                           |  |                   |
| Bonds, Notes and Leases Payable, Current         | -                                | -  | -                  | -                       | -                | -                                | 632,236                   | -                                      | 632,236           |
| Bonds, Notes and Leases Payable, Noncurrent      | -                                | -  | -                  | -                       | -                | -                                | 29,718,959                | -                                      | 29,718,959        |
| <b>Total Bonds, Notes and Leases Payable</b>     | <b>-</b>                         | <b>-</b>                                 | <b>-</b>           | <b>-</b>                | <b>-</b>         | <b>-</b>                         | <b>30,351,195</b>         | <b>-</b>                               | <b>30,351,195</b> |
| Other Liabilities, Noncurrent                    | -                                | 6,594                                    | 11,000             | -                       | -                | -                                | -                         | -                                      | 17,594            |
| <b>Total Liabilities</b>                         | <b>\$ 14,110,734</b>             | <b>3,023,883</b>                         | <b>3,786,738</b>   | <b>24,395</b>           | <b>535</b>       | <b>-</b>                         | <b>30,351,195</b>         | <b>-</b>                               | <b>51,297,480</b> |

**UNIVERSITY OF COLORADO**  
**Denver Campus**  
**STATEMENT OF NET ASSETS BY FUND, Continued**

June 30, 2002

|   | CURRENT FUNDS                    |  |                    | Student<br>Loan<br>Fund | PLANT FUNDS      |                                  | Consoli-<br>dation<br>Adjust-<br>ments | Total    |                           |
|---|----------------------------------|--|--------------------|-------------------------|------------------|----------------------------------|--|----------|---------------------------|
|   | State<br>Appropriated<br>Funding | Auxiliary &<br>Self-funded<br>Activities | Restricted<br>Fund |                         | Unexpended       | Retirement<br>of<br>Indebtedness |  |          | Investment<br>in<br>Plant |
| <b>Net Assets</b>                               |                                  |  |                    |                         |                  |                                  |  |          |                           |
| Invested in Capital Assets, Net of Related Debt | \$ -                             | -  | -                  | -                       | -                | -                                | 9,415,485                              | -        | 9,415,485                 |
| Restricted for Expendable Purposes:             |                                  |  |                    |                         |                  |                                  |  |          |                           |
| Instruction                                     | -                                | -  | 243,187            | -                       | -                | -                                | -                                      | -        | 243,187                   |
| Research  | -                                | -  | 119,388            | -                       | -                | -                                | -                                      | -        | 119,388                   |
| Student Services                                | -                                | -  | 38,541             | 2,318,570               | -                | -                                | -                                      | -        | 2,357,111                 |
| Institutional Support                           | -                                | -  | 59,651             | -                       | -                | -                                | -                                      | -        | 59,651                    |
| Scholarships and Fellowships                    | -                                | -  | 166,557            | -                       | -                | -                                | -                                      | -        | 166,557                   |
| Other   | -                                | -  | 625,613            | -                       | -                | -                                | -                                      | -        | 625,613                   |
| Total Restricted for Expendable Purposes        | -                                | -  | 1,252,937          | 2,318,570               | -                | -                                | -                                      | -        | 3,571,507                 |
| Unrestricted Net Assets                         | 119,859                          | 6,465,133                                | (1,694,351)        | -                       | 1,798,895        | -                                | -                                      | -        | 6,689,536                 |
| <b>Total Net Assets</b>                         | <b>\$ 119,859</b>                | <b>6,465,133</b>                         | <b>(441,414)</b>   | <b>2,318,570</b>        | <b>1,798,895</b> | <b>-</b>                         | <b>9,415,485</b>                       | <b>-</b> | <b>19,676,528</b>         |

# UNIVERSITY OF COLORADO

## Denver Campus

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND

June 30, 2002

|   | CURRENT FUNDS                    |  |                    | Student<br>Loan<br>Fund | PLANT FUNDS      |                                  |                           | Consoli-<br>dation<br>Adjust-<br>ments | Total               |
|---|----------------------------------|--|--------------------|-------------------------|------------------|----------------------------------|---------------------------|--|---------------------|
|   | State<br>Appropriated<br>Funding | Auxiliary &<br>Self-funded<br>Activities | Restricted<br>Fund |                         | Unexpended       | Retirement<br>of<br>Indebtedness | Investment<br>in<br>Plant |  |                     |
| <b>Operating Revenues</b>   |                                  |  |                    |                         |                  |                                  |                           |  |                     |
| Student tuition and fees, net:  |                                  |  |                    |                         |                  |                                  |                           |  |                     |
| Student tuition and fees  | \$ 45,409,156                    | 10,522,748                               | -                  | -                       | -                | -                                | -                         | -                                      | 55,931,904          |
| Scholarship allowance   | -                                | -  | -                  | -                       | -                | -                                | -                         | (7,635,347)                            | (7,635,347)         |
| Total Student tuition and fees, net                                     | 45,409,156                       | 10,522,748                               | -                  | -                       | -                | -                                | -                         | (7,635,347)                            | 48,296,557          |
| Federal grants and contracts (pledged<br>revenues of \$2,148,085)       | -                                | -  | 16,907,019         | 57,958                  | -                | -                                | -                         | -                                      | 16,964,977          |
| State and local grants and contracts                                    | -                                | -  | 7,285,565          | -                       | -                | -                                | -                         | -                                      | 7,285,565           |
| Nongovernmental grants and contracts<br>(pledged revenues of \$159,359) | -                                | -  | 3,086,624          | -                       | -                | -                                | -                         | -                                      | 3,086,624           |
| Sales and services of educational<br>departments                        | -                                | 426,921                                  | -                  | -                       | -                | -                                | -                         | -                                      | 426,921             |
| Auxiliary enterprises   | -                                | 183,987                                  | -                  | -                       | -                | -                                | -                         | -                                      | 183,987             |
| Internal service center revenues  | -                                | 1,811,421                                | -                  | -                       | -                | -                                | -                         | (1,811,421)                            | -                   |
| Other operating revenues (pledged<br>revenues of \$88,782):             |                                  |  |                    |                         |                  |                                  |                           |  |                     |
| Denver AHEC Library funding   | 4,339,510                        | -  | -                  | -                       | -                | -                                | -                         | -                                      | 4,339,510           |
| Other revenues  | 10,243                           | 6,248,792                                | -                  | 59,773                  | -                | -                                | -                         | -                                      | 6,318,808           |
| Total Other operating revenues  | 4,349,753                        | 6,248,792                                | -                  | 59,773                  | -                | -                                | -                         | -                                      | 10,658,318          |
| <b>Total Operating Revenues</b>   | <b>49,758,909</b>                | <b>19,193,869</b>                        | <b>27,279,208</b>  | <b>117,731</b>          | <b>-</b>         | <b>-</b>                         | <b>-</b>                  | <b>(9,446,768)</b>                     | <b>86,902,949</b>   |
| <b>Operating Expenses</b>   |                                  |  |                    |                         |                  |                                  |                           |  |                     |
| Education and General:  |                                  |  |                    |                         |                  |                                  |                           |  |                     |
| Instruction   | 43,221,467                       | 9,062,618                                | 7,013,649          | -                       | -                | -                                | -                         | -                                      | 59,297,734          |
| Research  | 1,105,352                        | 344,672                                  | 5,412,541          | -                       | -                | -                                | -                         | -                                      | 6,862,565           |
| Public service  | 375,207                          | 855,247                                  | 4,896,050          | -                       | -                | -                                | -                         | -                                      | 6,126,504           |
| Academic support  | 16,727,057                       | 695,088                                  | 377,152            | -                       | -                | -                                | -                         | -                                      | 17,799,297          |
| Student services  | 5,046,899                        | 2,923,713                                | 443,402            | 173,190                 | -                | -                                | -                         | -                                      | 8,587,204           |
| Institutional support, net of<br>interfund revenues:                    |                                  |  |                    |                         |                  |                                  |                           |  |                     |
| Program expenses  | 9,892,333                        | 686,347                                  | 1,172,797          | -                       | 218,804          | -                                | -                         | -                                      | 11,970,281          |
| Internal service center expenses  | -                                | 18,560                                   | -                  | -                       | -                | -                                | -                         | (1,811,421)                            | (1,792,861)         |
| Total Institutional support, net  | 9,892,333                        | 704,907                                  | 1,172,797          | -                       | 218,804          | -                                | -                         | (1,811,421)                            | 10,177,420          |
| Operation and maintenance of plant:                                     |                                  |  |                    |                         |                  |                                  |                           |  |                     |
| Program expenses  | 5,495,812                        | 10,032                                   | -                  | -                       | -                | -                                | 265,000                   | -                                      | 5,770,844           |
| Plant noncapitalizable activity   | -                                | -  | -                  | -                       | -                | -                                | -                         | 2,079,922                              | 2,079,922           |
| Operation and maintenance of plant                                      | 5,495,812                        | 10,032                                   | -                  | -                       | -                | -                                | 265,000                   | 2,079,922                              | 7,850,766           |
| Student aid   | 2,307,042                        | 73,476                                   | 9,740,148          | -                       | -                | -                                | -                         | (7,635,347)                            | 4,485,319           |
| Total Education and General Expenses                                    | 84,171,169                       | 14,669,753                               | 29,055,739         | 173,190                 | 218,804          | -                                | 265,000                   | (7,366,846)                            | 121,186,809         |
| Depreciation  | -                                | -  | -                  | -                       | -                | -                                | 1,919,101                 | -                                      | 1,919,101           |
| Auxiliary enterprises   | -                                | 3,374,275                                | -                  | -                       | -                | -                                | -                         | -                                      | 3,374,275           |
| Other operating expenses  | 15,691                           | -  | -                  | -                       | -                | -                                | -                         | -                                      | 15,691              |
| <b>Total Operating Expenses</b>   | <b>84,186,860</b>                | <b>18,044,028</b>                        | <b>29,055,739</b>  | <b>173,190</b>          | <b>218,804</b>   | <b>-</b>                         | <b>2,184,101</b>          | <b>(7,366,846)</b>                     | <b>126,495,876</b>  |
| <b>Operating Income (Loss)</b>  | <b>(34,427,951)</b>              | <b>1,149,841</b>                         | <b>(1,776,531)</b> | <b>(55,459)</b>         | <b>(218,804)</b> | <b>-</b>                         | <b>(2,184,101)</b>        | <b>(2,079,922)</b>                     | <b>(39,592,927)</b> |

# UNIVERSITY OF COLORADO

## Denver Campus

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND, Continued

June 30, 2002

|   | CURRENT FUNDS                    |  |                    | Student<br>Loan<br>Fund | PLANT FUNDS      |                                  |                           | Consoli-<br>dation<br>Adjust-<br>ments | Total              |
|---|----------------------------------|--|--------------------|-------------------------|------------------|----------------------------------|---------------------------|--|--------------------|
|   | State<br>Appropriated<br>Funding | Auxiliary &<br>Self-funded<br>Activities | Restricted<br>Fund |                         | Unexpended       | Retirement<br>of<br>Indebtedness | Investment<br>in<br>Plant |  |                    |
| <b>Nonoperating Revenues (Expenses)</b>                             |                                  |  |                    |                         |                  |                                  |                           |  |                    |
| State appropriations  | \$ 32,474,518                    | -  | -                  | -                       | -                | -                                | -                         | -                                      | 32,474,518         |
| Gifts   | -                                | -  | 3,649,421          | -                       | -                | -                                | -                         | -                                      | 3,649,421          |
| Investment income, net:   |                                  |  |                    |                         |                  |                                  |                           |  |                    |
| Investment income   | -                                | 89,139                                   | 6,888              | -                       | 75,029           | -                                | -                         | -                                      | 171,056            |
| Investment expense  | (1,208)                          | (84,611)                                 | (3,005)            | -                       | -                | -                                | -                         | -                                      | (88,824)           |
| Total Investment income, net  | (1,208)                          | 4,528                                    | 3,883              | -                       | 75,029           | -                                | -                         | -                                      | 82,232             |
| Loss on disposal of fixed assets                                    | -                                | -  | -                  | -                       | -                | -                                | (1,482,418)               | -                                      | (1,482,418)        |
| Interest on capital asset-related debt                              | -                                | -  | -                  | -                       | -                | (1,657,154)                      | -                         | -                                      | (1,657,154)        |
| Other nonoperating revenues   | 2,074,210                        | 24,180                                   | -                  | -                       | -                | -                                | -                         | -                                      | 2,098,390          |
| <b>Net Nonoperating Revenues</b>                                    | <b>34,547,520</b>                | <b>28,708</b>                            | <b>3,653,304</b>   | <b>-</b>                | <b>75,029</b>    | <b>(1,657,154)</b>               | <b>(1,482,418)</b>        | <b>-</b>                               | <b>35,164,989</b>  |
| <b>Income before other revenues,<br/>expenses, gains, or losses</b> | <b>119,569</b>                   | <b>1,178,549</b>                         | <b>1,876,773</b>   | <b>(55,459)</b>         | <b>(143,775)</b> | <b>(1,657,154)</b>               | <b>(3,666,519)</b>        | <b>(2,079,922)</b>                     | <b>(4,427,938)</b> |
| Capital appropriations  | -                                | -  | -                  | -                       | 6,593            | -                                | -                         | -                                      | 6,593              |
| <b>Total other revenues, expenses,<br/>gains, or losses</b>         | <b>-</b>                         | <b>-</b>                                 | <b>-</b>           | <b>-</b>                | <b>6,593</b>     | <b>-</b>                         | <b>-</b>                  | <b>-</b>                               | <b>6,593</b>       |
| <b>Other Interfund Related Additions<br/>and Deletions</b>          |                                  |  |                    |                         |                  |                                  |                           |  |                    |
| Indirect cost recovery transfers                                    | 2,307,444                        | -  | (2,307,444)        | -                       | -                | -                                | -                         | -                                      | -                  |
| Mandatory transfers   | (532,055)                        | (1,505,487)                              | 60,865             | 18,157                  | -                | 1,958,520                        | -                         | -                                      | -                  |
| Voluntary transfers   | 754,498                          | 1,292,799                                | 38,425             | 7,452                   | (550,578)        | -                                | -                         | -                                      | 1,542,596          |
| Fixed asset additions & plant fund activity                         | (2,333,868)                      | (66,273)                                 | (52,944)           | -                       | (5,535)          | -                                | 378,698                   | 2,079,922                              | -                  |
| Financing activity  | -                                | -  | -                  | -                       | -                | (301,366)                        | 301,366                   | -                                      | -                  |
| <b>Total Other Interfund Related<br/>Additions and Deletions</b>    | <b>196,019</b>                   | <b>(278,961)</b>                         | <b>(2,261,098)</b> | <b>25,609</b>           | <b>(556,113)</b> | <b>1,657,154</b>                 | <b>680,064</b>            | <b>2,079,922</b>                       | <b>1,542,596</b>   |
| <b>Increase (decrease) in net assets</b>                            | <b>315,588</b>                   | <b>899,588</b>                           | <b>(384,325)</b>   | <b>(29,850)</b>         | <b>(693,295)</b> | <b>-</b>                         | <b>(2,986,455)</b>        | <b>-</b>                               | <b>(2,878,749)</b> |
| Fund Balance, beginning of year as<br>originally stated             | (2,391,077)                      | 5,428,949                                | 1,427,524          | 2,348,420               | 2,492,190        | -                                | 34,133,583                | -                                      | 43,439,589         |
| Adjustment related to implementation of<br>new accounting standards | 2,195,348                        | 136,596                                  | (1,484,613)        | -                       | -                | -                                | (21,731,643)              | -                                      | (20,884,312)       |
| Net assets, beginning of year as adjusted                           | (195,729)                        | 5,565,545                                | (57,089)           | 2,348,420               | 2,492,190        | -                                | 12,401,940                | -                                      | 22,555,277         |
| <b>Net assets, end of year</b>                                      | <b>\$ 119,859</b>                | <b>6,465,133</b>                         | <b>(441,414)</b>   | <b>2,318,570</b>        | <b>1,798,895</b> | <b>-</b>                         | <b>9,415,485</b>          | <b>-</b>                               | <b>19,676,528</b>  |

**UNIVERSITY OF COLORADO**  
**Denver Campus**  
**STATEMENT OF NET ASSETS BY FUND**  
**Auxiliary and Self-Funded Activities**  
**June 30, 2002**

|  | Enterprise                                       |                                     |                  | Exempt<br>Non-<br>Enterprise | Non-<br>Exempt   | Subtotal<br>Auxiliary and<br>Self-Funded<br>Activities | Consoli-<br>dation<br>Adjust-<br>ments | Total            |
|--|--|-------------------------------------|------------------|------------------------------|------------------|--|--|------------------|
|  | Auxiliary<br>Services -<br>Student<br>Government | Continuing<br>Education<br>Services | Subtotal         |                              |                  |  |  |                  |
| <b>Assets</b>                                    |  |                                     |                  |                              |                  |  |  |                  |
| Cash and Investments:                            |  |                                     |                  |                              |                  |  |  |                  |
| Equity in Pooled Cash and Investments            | \$ 284,997                                       | 3,265,168                           | 3,550,165        | 225,803                      | 3,763,272        | 7,539,240  | -                                      | 7,539,240        |
| Cash on Hand                                     | -  | -                                   | -                | -                            | 500              | 500  | -                                      | 500              |
| Total Cash and Investments                       | 284,997  | 3,265,168                           | 3,550,165        | 225,803                      | 3,763,772        | 7,539,740  | -                                      | 7,539,740        |
| Accounts and Loans Receivable, Net:              |  |                                     |                  |                              |                  |  |  |                  |
| Accounts Receivable, Current                     | 92,507   | 1,251,977                           | 1,344,484        | -                            | 688,243          | 2,032,727  | -                                      | 2,032,727        |
| Allowances for Accounts Receivable               | -  | (266,945)                           | (266,945)        | -                            | -                | (266,945)  | -                                      | (266,945)        |
| Total Accounts and Loans Receivable, Net         | 92,507   | 985,032                             | 1,077,539        | -                            | 688,243          | 1,765,782  | -                                      | 1,765,782        |
| Other Assets, Current                            | -  | -                                   | -                | -                            | 836,108          | 836,108  | -                                      | 836,108          |
| Interfund receivables, net of interfund payables | -  | -                                   | -                | (652,614)                    | -                | (652,614)  | -                                      | (652,614)        |
| <b>Total Assets</b>                              | <b>\$ 377,504</b>                                | <b>4,250,200</b>                    | <b>4,627,704</b> | <b>(426,811)</b>             | <b>5,288,123</b> | <b>9,489,016</b>                                       | <b>-</b>                               | <b>9,489,016</b> |
| <b>Liabilities</b>                               |  |                                     |                  |                              |                  |  |  |                  |
| Accounts Payable                                 | \$ 5,240   | 79,396                              | 84,636           | -                            | 152,138          | 236,774  | -                                      | 236,774          |
| Accrued Expenses                                 | -  | 276                                 | 276              | -                            | 1,464,743        | 1,465,019  | -                                      | 1,465,019        |
| Accrued Compensated Absences:                    |  |                                     |                  |                              |                  |  |  |                  |
| Accrued Compensated Absences, Current            | -  | 17,143                              | 17,143           | 7,359                        | -                | 24,502   | -                                      | 24,502           |
| Accrued Compensated Absences, Noncurrent         | -  | 227,754                             | 227,754          | 97,769                       | -                | 325,523  | -                                      | 325,523          |
| Total Accrued Compensated Absences:              | -  | 244,897                             | 244,897          | 105,128                      | -                | 350,025  | -                                      | 350,025          |
| Deferred Revenue, Current                        | -  | 554,346                             | 554,346          | -                            | 238,860          | 793,206  | -                                      | 793,206          |
| Deposits Held for Others                         | -  | 149,398                             | 149,398          | -                            | 22,867           | 172,265  | -                                      | 172,265          |
| Other Liabilities, Noncurrent                    | -  | 6,594                               | 6,594            | -                            | -                | 6,594  | -                                      | 6,594            |
| <b>Total Liabilities</b>                         | <b>\$ 5,240</b>                                  | <b>1,034,907</b>                    | <b>1,040,147</b> | <b>105,128</b>               | <b>1,878,608</b> | <b>3,023,883</b>                                       | <b>-</b>                               | <b>3,023,883</b> |
| <b>Net Assets</b>                                |  |                                     |                  |                              |                  |  |  |                  |
| Unrestricted Net Assets                          | \$ 372,264                                       | 3,215,293                           | 3,587,557        | (531,939)                    | 3,409,515        | 6,465,133  | -                                      | 6,465,133        |
| <b>Total Net Assets</b>                          | <b>\$ 372,264</b>                                | <b>3,215,293</b>                    | <b>3,587,557</b> | <b>(531,939)</b>             | <b>3,409,515</b> | <b>6,465,133</b>                                       | <b>-</b>                               | <b>6,465,133</b> |



# UNIVERSITY OF COLORADO

## Denver Campus

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND

#### Auxiliary and Self-Funded Activities

June 30, 2002

|   | Enterprise                                       |                                     |                   | Exempt<br>Non-<br>Enterprise | Non-<br>Exempt   | Subtotal<br>Auxiliary and<br>Self-Funded<br>Activities | Consoli-<br>dation<br>Adjust-<br>ments | Total             |
|---|--|-------------------------------------|-------------------|------------------------------|------------------|--|--|-------------------|
|   | Auxiliary<br>Services -<br>Student<br>Government | Continuing<br>Education<br>Services | Subtotal          |                              |                  |  |  |                   |
| <b>Operating Revenues</b>                                       |  |                                     |                   |                              |                  |  |  |                   |
| Student tuition and fees  | \$ 1,973,877                                     | 8,548,881                           | 10,522,758        | -                            | (10)             | 10,522,748   | -                                      | 10,522,748        |
| Sales and services of educational departments                   | -  | 80                                  | 80                | -                            | 426,841          | 426,921  | -                                      | 426,921           |
| Auxiliary enterprises   | -  | 1,169                               | 1,169             | -                            | 182,818          | 183,987  | -                                      | 183,987           |
| Internal service center revenues                                | 640  | 5,565                               | 6,205             | 1,805,216                    | -                | 1,811,421  | (1,811,421)                            | -                 |
| Other operating revenues (pledged revenues of \$28,391)         | 49,666   | 577,193                             | 626,859           | -                            | 5,621,933        | 6,248,792  | -                                      | 6,248,792         |
| <b>Total Operating Revenues</b>                                 | <b>2,024,183</b>                                 | <b>9,132,888</b>                    | <b>11,157,071</b> | <b>1,805,216</b>             | <b>6,231,582</b> | <b>19,193,869</b>                                      | <b>(1,811,421)</b>                     | <b>17,382,448</b> |
| <b>Operating Expenses</b>                                       |  |                                     |                   |                              |                  |  |  |                   |
| Education and General:  |  |                                     |                   |                              |                  |  |  |                   |
| Instruction   | 69,933   | 7,855,419                           | 7,925,352         | -                            | 1,137,266        | 9,062,618  | -                                      | 9,062,618         |
| Research  | -  | -                                   | -                 | 3,045                        | 341,627          | 344,672  | -                                      | 344,672           |
| Public service  | -  | -                                   | -                 | 36,633                       | 818,614          | 855,247  | -                                      | 855,247           |
| Academic support  | -  | 499,277                             | 499,277           | 26,273                       | 169,538          | 695,088  | -                                      | 695,088           |
| Student services  | 2,013,503  | 178,370                             | 2,191,873         | -                            | 731,840          | 2,923,713  | -                                      | 2,923,713         |
| Institutional support, net of interfund revenues:               |  |                                     |                   |                              |                  |  |  |                   |
| Program expenses  | -  | 88,781                              | 88,781            | 311,665                      | 285,901          | 686,347  | -                                      | 686,347           |
| Internal service center expenses                                | -  | -                                   | -                 | 18,560                       | -                | 18,560   | (1,811,421)                            | (1,792,861)       |
| Total Institutional support, net                                | -  | 88,781                              | 88,781            | 330,225                      | 285,901          | 704,907  | (1,811,421)                            | (1,106,514)       |
| Operation and maintenance of plant:                             |  |                                     |                   |                              |                  |  |  |                   |
| Program expenses  | -  | -                                   | -                 | -                            | 10,032           | 10,032   | -                                      | 10,032            |
| Plant noncapitalizable activity                                 | -  | -                                   | -                 | -                            | -                | -  | 66,273                                 | 66,273            |
| Operation and maintenance of plant                              | -  | -                                   | -                 | -                            | 10,032           | 10,032   | 66,273                                 | 76,305            |
| Student aid   | -  | 40,523                              | 40,523            | -                            | 32,953           | 73,476   | -                                      | 73,476            |
| Total Education and General Expenses                            | 2,083,436  | 8,662,370                           | 10,745,806        | 396,176                      | 3,527,771        | 14,669,753   | (1,745,148)                            | 12,924,605        |
| Auxiliary enterprises   | -  | 2,071                               | 2,071             | 1,209,631                    | 2,162,573        | 3,374,275  | -                                      | 3,374,275         |
| <b>Total Operating Expenses</b>                                 | <b>2,083,436</b>                                 | <b>8,664,441</b>                    | <b>10,747,877</b> | <b>1,605,807</b>             | <b>5,690,344</b> | <b>18,044,028</b>                                      | <b>(1,745,148)</b>                     | <b>16,298,880</b> |
| <b>Operating Income (Loss)</b>                                  | <b>(59,253)</b>                                  | <b>468,447</b>                      | <b>409,194</b>    | <b>199,409</b>               | <b>541,238</b>   | <b>1,149,841</b>                                       | <b>(66,273)</b>                        | <b>1,083,568</b>  |
| <b>Nonoperating Revenues (Expenses)</b>                         |  |                                     |                   |                              |                  |  |  |                   |
| Investment income, net:   |  |                                     |                   |                              |                  |  |  |                   |
| Investment income   | -  | 30,215                              | 30,215            | 4,798                        | 54,126           | 89,139   | -                                      | 89,139            |
| Investment expense  | -  | (655)                               | (655)             | 2,285                        | (86,241)         | (84,611)   | -                                      | (84,611)          |
| Total Investment income, net                                    | -  | 29,560                              | 29,560            | 7,083                        | (32,115)         | 4,528  | -                                      | 4,528             |
| Other nonoperating revenues                                     | -  | 100                                 | 100               | -                            | 24,080           | 24,180   | -                                      | 24,180            |
| <b>Net Nonoperating Revenues</b>                                | <b>-</b>   | <b>29,660</b>                       | <b>29,660</b>     | <b>7,083</b>                 | <b>(8,035)</b>   | <b>28,708</b>  | <b>-</b>                               | <b>28,708</b>     |
| <b>Income before other revenues, expenses, gains, or losses</b> | <b>(59,253)</b>                                  | <b>498,107</b>                      | <b>438,854</b>    | <b>206,492</b>               | <b>533,203</b>   | <b>1,178,549</b>                                       | <b>(66,273)</b>                        | <b>1,112,276</b>  |

**UNIVERSITY OF COLORADO**

**Denver Campus**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND, Continued**

**Auxiliary and Self-Funded Activities**

June 30, 2002

|   | Enterprise                                       |                                     |                  | Exempt<br>Non-<br>Enterprise | Non-<br>Exempt   | Subtotal<br>Auxiliary and<br>Self-Funded<br>Activities | Consoli-<br>dation<br>Adjust-<br>ments | Total            |
|---|--|-------------------------------------|------------------|------------------------------|------------------|--|--|------------------|
|   | Auxiliary<br>Services -<br>Student<br>Government | Continuing<br>Education<br>Services | Subtotal         |                              |                  |  |  |                  |
| <b>Other Interfund Related Additions<br/>and Deletions</b>          |  |                                     |                  |                              |                  |  |  |                  |
| Mandatory transfers   | \$ -   | -                                   | -                | -                            | (1,505,487)      | (1,505,487)  | -                                      | (1,505,487)      |
| Voluntary transfers   | 61,031   | (871,259)                           | (810,228)        | 847,773                      | 1,255,254        | 1,292,799  | -                                      | 1,292,799        |
| Fixed asset additions & plant fund activity                         | (6,800)  | 988                                 | (5,812)          | -                            | (60,461)         | (66,273)   | 66,273                                 | -                |
| <b>Total Other Interfund Related<br/>Additions and Deletions</b>    | <b>54,231</b>                                    | <b>(870,271)</b>                    | <b>(816,040)</b> | <b>847,773</b>               | <b>(310,694)</b> | <b>(278,961)</b>                                       | <b>66,273</b>                          | <b>(212,688)</b> |
| <b>Increase (decrease) in net assets</b>                            | <b>(5,022)</b>                                   | <b>(372,164)</b>                    | <b>(377,186)</b> | <b>1,054,265</b>             | <b>222,509</b>   | <b>899,588</b>   | <b>-</b>                               | <b>899,588</b>   |
| Fund Balance, beginning of year as<br>originally stated             | 201,200  | 3,307,315                           | 3,508,515        | (1,586,204)                  | 3,506,638        | 5,428,949  | -                                      | 5,428,949        |
| Adjustment related to implementation of<br>new accounting standards | 176,086  | 280,142                             | 456,228          | -                            | (319,632)        | 136,596  | -                                      | 136,596          |
| Net assets, beginning of year as adjusted                           | 377,286  | 3,587,457                           | 3,964,743        | (1,586,204)                  | 3,187,006        | 5,565,545  | -                                      | 5,565,545        |
| <b>Net assets, end of year</b>                                      | <b>\$ 372,264</b>                                | <b>3,215,293</b>                    | <b>3,587,557</b> | <b>(531,939)</b>             | <b>3,409,515</b> | <b>6,465,133</b>                                       | <b>-</b>                               | <b>6,465,133</b> |

# Colorado Springs Campus



## **Colorado Springs Campus Supplemental Statements**

|  | <b><u>Page</u></b> |
|--|--------------------|
| Statement of Net Assets by Fund  | UCCS – 1           |
| Statement of Revenues, Expenses and Changes in Net Assets by Fund                                  | UCCS – 3           |
| Current Funds – Auxiliary and Self-Funded Activities*  |                    |
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- \* Enterprises as used in these financial statements refers to those activities that have been designated by the Board of Regents as exempt from the requirements of Amendment I to the Colorado Constitution, Article X, Section 20, the Taxpayer’s Bill of Rights (TABOR). In addition, certain activities are exempt under specific definitions in the TABOR requirements and have been titled as Exempt Non-enterprise.

**UNIVERSITY OF COLORADO**  
**Colorado Springs Campus**  
**STATEMENT OF NET ASSETS BY FUND**

June 30, 2002

|  | CURRENT FUNDS                    |  |                    | Student<br>Loan<br>Fund | PLANT FUNDS       |                                  |                           | Consoli-<br>dation<br>Adjust-<br>ments | Total              |
|--|----------------------------------|--|--------------------|-------------------------|-------------------|----------------------------------|---------------------------|--|--------------------|
|  | State<br>Appropriated<br>Funding | Auxiliary &<br>Self-funded<br>Activities | Restricted<br>Fund |                         | Unexpended        | Retirement<br>of<br>Indebtedness | Investment<br>in<br>Plant |  |                    |
| <b>Assets</b>                                    |                                  |  |                    |                         |                   |                                  |                           |  |                    |
| Cash and Investments:                            |                                  |  |                    |                         |                   |                                  |                           |  |                    |
| Equity in Pooled Cash and Investments            | \$ 8,666,446                     | 6,322,864                                | 926,164            | -                       | 2,061,831         | 163,749                          | -                         | -                                      | 18,141,054         |
| Cash on Hand                                     | 10,100                           | 4,805                                    | -                  | -                       | -                 | -                                | -                         | -                                      | 14,905             |
| Investments and Restricted Cash                  | -                                | -  | -                  | 429,297                 | -                 | -                                | -                         | -                                      | 429,297            |
| <b>Total Cash and Investments</b>                | <b>8,676,546</b>                 | <b>6,327,669</b>                         | <b>926,164</b>     | <b>429,297</b>          | <b>2,061,831</b>  | <b>163,749</b>                   | <b>-</b>                  | <b>-</b>                               | <b>18,585,256</b>  |
| Accounts and Loans Receivable, Net:              |                                  |  |                    |                         |                   |                                  |                           |  |                    |
| Accounts Receivable:                             |                                  |  |                    |                         |                   |                                  |                           |  |                    |
| Accounts Receivable, Current                     | 1,916,708                        | 1,163,587                                | 891,200            | -                       | -                 | -                                | -                         | -                                      | 3,971,495          |
| Accounts Receivable, Noncurrent                  | -                                | -  | -                  | 36,353                  | -                 | -                                | -                         | -                                      | 36,353             |
| Allowances for Accounts Receivable               | (719,360)                        | (266,181)                                | -                  | -                       | -                 | -                                | -                         | -                                      | (985,541)          |
| <b>Net Accounts Receivable</b>                   | <b>1,197,348</b>                 | <b>897,406</b>                           | <b>891,200</b>     | <b>36,353</b>           | <b>-</b>          | <b>-</b>                         | <b>-</b>                  | <b>-</b>                               | <b>3,022,307</b>   |
| Loans Receivable:                                |                                  |  |                    |                         |                   |                                  |                           |  |                    |
| Loans Receivable, Noncurrent                     | -                                | -  | -                  | 3,826,763               | -                 | -                                | -                         | -                                      | 3,826,763          |
| Allowances for Loans Receivable                  | -                                | -  | -                  | (589,414)               | -                 | -                                | -                         | -                                      | (589,414)          |
| <b>Net Loans Receivable</b>                      | <b>-</b>                         | <b>-</b>                                 | <b>-</b>           | <b>3,237,349</b>        | <b>-</b>          | <b>-</b>                         | <b>-</b>                  | <b>-</b>                               | <b>3,237,349</b>   |
| <b>Total Accounts and Loans Receivable, Net</b>  | <b>1,197,348</b>                 | <b>897,406</b>                           | <b>891,200</b>     | <b>3,273,702</b>        | <b>-</b>          | <b>-</b>                         | <b>-</b>                  | <b>-</b>                               | <b>6,259,656</b>   |
| Inventories                                      |                                  |  |                    |                         |                   |                                  |                           |  |                    |
| Other Assets, Current                            | 62,401                           | 85,423                                   | -                  | -                       | -                 | 7,864                            | -                         | -                                      | 155,688            |
| Capital Assets, Net:                             |                                  |  |                    |                         |                   |                                  |                           |  |                    |
| Nondepreciable Capital Assets:                   |                                  |  |                    |                         |                   |                                  |                           |  |                    |
| Land   | -                                | -  | -                  | -                       | -                 | -                                | 2,848,233                 | -                                      | 2,848,233          |
| Construction in Progress                         | -                                | -  | -                  | -                       | 41,905,086        | -                                | -                         | -                                      | 41,905,086         |
| Collections                                      | -                                | -  | -                  | -                       | -                 | -                                | 640,599                   | -                                      | 640,599            |
| <b>Total Nondepreciable Capital Assets</b>       | <b>-</b>                         | <b>-</b>                                 | <b>-</b>           | <b>-</b>                | <b>41,905,086</b> | <b>-</b>                         | <b>3,488,832</b>          | <b>-</b>                               | <b>45,393,918</b>  |
| Depreciable Capital Assets                       |                                  |  |                    |                         |                   |                                  |                           |  |                    |
| Buildings  | -                                | -  | -                  | -                       | -                 | -                                | 74,166,390                | -                                      | 74,166,390         |
| Improvements other than Buildings                | -                                | -  | -                  | -                       | -                 | -                                | 3,070,690                 | -                                      | 3,070,690          |
| Equipment  | -                                | -  | -                  | -                       | -                 | -                                | 7,614,560                 | -                                      | 7,614,560          |
| Library and Other Collections                    | -                                | -  | -                  | -                       | -                 | -                                | 13,228,408                | -                                      | 13,228,408         |
| Less: Accumulated Depreciation                   | -                                | -  | -                  | -                       | -                 | -                                | (33,464,459)              | -                                      | (33,464,459)       |
| <b>Total Depreciable Capital Assets</b>          | <b>-</b>                         | <b>-</b>                                 | <b>-</b>           | <b>-</b>                | <b>-</b>          | <b>-</b>                         | <b>64,615,589</b>         | <b>-</b>                               | <b>64,615,589</b>  |
| <b>Total Capital Assets, Net</b>                 | <b>-</b>                         | <b>-</b>                                 | <b>-</b>           | <b>-</b>                | <b>41,905,086</b> | <b>-</b>                         | <b>68,104,421</b>         | <b>-</b>                               | <b>110,009,507</b> |
| Interfund receivables, net of interfund payables | -                                | (322,271)                                | -                  | -                       | -                 | -                                | (1,441,003)               | -                                      | (1,763,274)        |
| <b>Total Assets</b>                              | <b>\$ 9,936,295</b>              | <b>7,536,927</b>                         | <b>1,817,364</b>   | <b>3,702,999</b>        | <b>43,966,917</b> | <b>171,613</b>                   | <b>66,663,418</b>         | <b>-</b>                               | <b>133,795,533</b> |

**UNIVERSITY OF COLORADO**  
**Colorado Springs Campus**  
**STATEMENT OF NET ASSETS BY FUND, Continued**

June 30, 2002

|   | CURRENT FUNDS                    |  |                    | Student<br>Loan<br>Fund | PLANT FUNDS       |                                  |                           | Consoli-<br>dation<br>Adjust-<br>ments | Total             |
|---|----------------------------------|--|--------------------|-------------------------|-------------------|----------------------------------|---------------------------|--|-------------------|
|   | State<br>Appropriated<br>Funding | Auxiliary &<br>Self-funded<br>Activities | Restricted<br>Fund |                         | Unexpended        | Retirement<br>of<br>Indebtedness | Investment<br>in<br>Plant |  |                   |
| <b>Liabilities</b>                              |                                  |  |                    |                         |                   |                                  |                           |  |                   |
| Accounts Payable                                | \$ 371,222                       | 279,923                                  | 38,205             | -                       | 407,532           | -                                | -                         | -                                      | 1,096,882         |
| Accrued Expenses                                | 2,419,473                        | 535,413                                  | 186,214            | -                       | -                 | 141,080                          | -                         | -                                      | 3,282,180         |
| Accrued Compensated Absences:                   |                                  |  |                    |                         |                   |                                  |                           |  |                   |
| Accrued Compensated Absences, Current           | 118,973                          | 20,963                                   | -                  | -                       | -                 | -                                | -                         | -                                      | 139,936           |
| Accrued Compensated Absences, Noncurrent        | 1,580,664                        | 278,515                                  | -                  | -                       | -                 | -                                | -                         | -                                      | 1,859,179         |
| Total Accrued Compensated Absences              | 1,699,637                        | 299,478                                  | -                  | -                       | -                 | -                                | -                         | -                                      | 1,999,115         |
| Deferred Revenue, Current                       | 1,524,186                        | 300,590                                  | 315,974            | -                       | -                 | -                                | -                         | -                                      | 2,140,750         |
| Deposits Held for Others                        | -                                | 239,892                                  | 118,251            | -                       | -                 | -                                | -                         | -                                      | 358,143           |
| Bonds, Notes and Leases Payable:                |                                  |  |                    |                         |                   |                                  |                           |  |                   |
| Bonds, Notes and Leases Payable, Current        | -                                | -  | -                  | -                       | -                 | -                                | 920,765                   | -                                      | 920,765           |
| Bonds, Notes and Leases Payable, Noncurrent     | -                                | -  | -                  | -                       | -                 | -                                | 31,278,736                | -                                      | 31,278,736        |
| Total Bonds, Notes and Leases Payable           | -                                | -  | -                  | -                       | -                 | -                                | 32,199,501                | -                                      | 32,199,501        |
| Other Liabilities, Noncurrent                   | -                                | -  | -                  | -                       | -                 | 27,096                           | -                         | -                                      | 27,096            |
| <b>Total Liabilities</b>                        | <b>\$ 6,014,518</b>              | <b>1,655,296</b>                         | <b>658,644</b>     | <b>-</b>                | <b>407,532</b>    | <b>168,176</b>                   | <b>32,199,501</b>         | <b>-</b>                               | <b>41,103,667</b> |
| <b>Net Assets</b>                               |                                  |  |                    |                         |                   |                                  |                           |  |                   |
| Invested in Capital Assets, Net of Related Debt | \$ -                             | -  | -                  | -                       | -                 | -                                | 34,463,917                | -                                      | 34,463,917        |
| Restricted for Expendable Purposes:             |                                  |  |                    |                         |                   |                                  |                           |  |                   |
| Instruction                                     | -                                | -  | 144,868            | -                       | -                 | -                                | -                         | -                                      | 144,868           |
| Research  | -                                | -  | 30,736             | -                       | -                 | -                                | -                         | -                                      | 30,736            |
| Student Services                                | -                                | -  | 17,097             | 3,702,999               | -                 | -                                | -                         | -                                      | 3,720,096         |
| Institutional Support                           | -                                | -  | 296,930            | -                       | 161,487           | -                                | -                         | -                                      | 458,417           |
| Scholarships and Fellowships                    | -                                | -  | 68,224             | -                       | -                 | -                                | -                         | -                                      | 68,224            |
| Other   | -                                | -  | 751,167            | -                       | 41,807,331        | -                                | -                         | -                                      | 42,558,498        |
| Total Restricted for Expendable Purposes        | -                                | -  | 1,309,022          | 3,702,999               | 41,968,818        | -                                | -                         | -                                      | 46,980,839        |
| Unrestricted Net Assets                         | 3,921,777                        | 5,881,631                                | (150,302)          | -                       | 1,590,567         | 3,437                            | -                         | -                                      | 11,247,110        |
| <b>Total Net Assets</b>                         | <b>\$ 3,921,777</b>              | <b>5,881,631</b>                         | <b>1,158,720</b>   | <b>3,702,999</b>        | <b>43,559,385</b> | <b>3,437</b>                     | <b>34,463,917</b>         | <b>-</b>                               | <b>92,691,866</b> |

# UNIVERSITY OF COLORADO

## Colorado Springs Campus

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND

June 30, 2002

|   | CURRENT FUNDS                    |  |                    | Student<br>Loan<br>Fund | PLANT FUNDS      |                                  |                           | Consoli-<br>dation<br>Adjust-<br>ments | Total               |
|---|----------------------------------|--|--------------------|-------------------------|------------------|----------------------------------|---------------------------|--|---------------------|
|   | State<br>Appropriated<br>Funding | Auxiliary &<br>Self-funded<br>Activities | Restricted<br>Fund |                         | Unexpended       | Retirement<br>of<br>Indebtedness | Investment<br>in<br>Plant |  |                     |
| <b>Operating Revenues</b>   |                                  |  |                    |                         |                  |                                  |                           |  |                     |
| Student tuition and fees, net (pledged revenues of \$1,188,204):    |                                  |  |                    |                         |                  |                                  |                           |  |                     |
| Student tuition and fees  | \$ 22,241,245                    | 5,473,679                                | -                  | -                       | -                | -                                | -                         | -                                      | 27,714,924          |
| Scholarship allowance   | -                                | -  | -                  | -                       | -                | -                                | -                         | (5,929,826)                            | (5,929,826)         |
| Total Student tuition and fees, net                                 | 22,241,245                       | 5,473,679                                | -                  | -                       | -                | -                                | -                         | (5,929,826)                            | 21,785,098          |
| Federal grants and contracts (pledged revenues of \$352,971)        | -                                | -  | 5,322,133          | 58,018                  | -                | -                                | -                         | -                                      | 5,380,151           |
| State and local grants and contracts                                | -                                | -  | 3,112,863          | -                       | -                | -                                | -                         | -                                      | 3,112,863           |
| Nongovernmental grants and contracts (pledged revenues of \$26,186) | -                                | -  | 837,667            | -                       | -                | -                                | -                         | -                                      | 837,667             |
| Sales and services of educational departments                       | -                                | 1,006,122                                | -                  | -                       | -                | -                                | -                         | -                                      | 1,006,122           |
| Auxiliary enterprises (pledged revenues of \$2,735,358)             | -                                | 9,635,974                                | -                  | -                       | -                | -                                | -                         | -                                      | 9,635,974           |
| Internal service center revenues                                    | -                                | 946,686                                  | -                  | -                       | -                | -                                | -                         | (946,686)                              | -                   |
| Other operating revenues (pledged revenues of \$28,391)             | 139,860                          | 720,951                                  | -                  | 128,728                 | -                | -                                | -                         | -                                      | 989,539             |
| <b>Total Operating Revenues</b>                                     | <b>22,381,105</b>                | <b>17,783,412</b>                        | <b>9,272,663</b>   | <b>186,746</b>          | <b>-</b>         | <b>-</b>                         | <b>-</b>                  | <b>(6,876,512)</b>                     | <b>42,747,414</b>   |
| <b>Operating Expenses</b>   |                                  |  |                    |                         |                  |                                  |                           |  |                     |
| Education and General:  |                                  |  |                    |                         |                  |                                  |                           |  |                     |
| Instruction   | 23,433,663                       | 1,455,760                                | 1,646,156          | -                       | -                | -                                | -                         | (63,865)                               | 26,471,714          |
| Research  | 146,170                          | 43,198                                   | 1,797,672          | -                       | -                | -                                | -                         | (102,073)                              | 1,884,967           |
| Public service  | 7,218                            | 71,138                                   | 157,094            | -                       | -                | -                                | -                         | -                                      | 235,450             |
| Academic support  | 4,500,831                        | 153,629                                  | 445,801            | -                       | -                | -                                | -                         | (23,482)                               | 5,076,779           |
| Student services  | 4,163,571                        | 115,792                                  | 349,315            | 93,768                  | -                | -                                | -                         | (55,273)                               | 4,667,173           |
| Institutional support, net of interfund revenues:                   |                                  |  |                    |                         |                  |                                  |                           |  |                     |
| Program expenses  | 5,877,524                        | 362,996                                  | 50,738             | -                       | -                | -                                | -                         | -                                      | 6,291,258           |
| Internal service center expenses                                    | -                                | 761,121                                  | -                  | -                       | -                | -                                | -                         | (946,686)                              | (185,565)           |
| Total Institutional support, net                                    | 5,877,524                        | 1,124,117                                | 50,738             | -                       | -                | -                                | -                         | (946,686)                              | 6,105,693           |
| Operation and maintenance of plant:                                 |                                  |  |                    |                         |                  |                                  |                           |  |                     |
| Program expenses  | 3,801,112                        | -  | 12,555             | -                       | 142,993          | 17,100                           | -                         | (558,518)                              | 3,415,242           |
| Plant noncapitalizable activity                                     | -                                | -  | -                  | -                       | -                | -                                | -                         | 833,438                                | 833,438             |
| Operation and maintenance of plant                                  | 3,801,112                        | -  | 12,555             | -                       | 142,993          | 17,100                           | -                         | 274,920                                | 4,248,680           |
| Student aid   | 1,009,939                        | 26,847                                   | 6,229,784          | -                       | -                | -                                | -                         | (5,929,826)                            | 1,336,744           |
| Total Education and General Expenses                                | 42,940,028                       | 2,990,481                                | 10,689,115         | 93,768                  | 142,993          | 17,100                           | -                         | (6,846,285)                            | 50,027,200          |
| Depreciation  | -                                | -  | -                  | -                       | -                | -                                | 3,166,935                 | -                                      | 3,166,935           |
| Auxiliary enterprises   | -                                | 10,976,537                               | -                  | -                       | -                | -                                | -                         | -                                      | 10,976,537          |
| <b>Total Operating Expenses</b>                                     | <b>42,940,028</b>                | <b>13,967,018</b>                        | <b>10,689,115</b>  | <b>93,768</b>           | <b>142,993</b>   | <b>17,100</b>                    | <b>3,166,935</b>          | <b>(6,846,285)</b>                     | <b>64,170,672</b>   |
| <b>Operating Income (Loss)</b>                                      | <b>(20,558,923)</b>              | <b>3,816,394</b>                         | <b>(1,416,452)</b> | <b>92,978</b>           | <b>(142,993)</b> | <b>(17,100)</b>                  | <b>(3,166,935)</b>        | <b>(30,227)</b>                        | <b>(21,423,258)</b> |

**UNIVERSITY OF COLORADO**  
**Colorado Springs Campus**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND, Continued**  
**June 30, 2002**

|  | CURRENT FUNDS                    |  |                    | Student<br>Loan<br>Fund | PLANT FUNDS        |                                  |                           | Consoli-<br>dation<br>Adjust-<br>ments | Total              |
|--|----------------------------------|--|--------------------|-------------------------|--------------------|----------------------------------|---------------------------|--|--------------------|
|  | State<br>Appropriated<br>Funding | Auxiliary &<br>Self-funded<br>Activities | Restricted<br>Fund |                         | Unexpended         | Retirement<br>of<br>Indebtedness | Investment<br>in<br>Plant |  |                    |
| <b>Nonoperating Revenues (Expenses)</b>                          |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| State appropriations   | \$ 21,490,556                    | -  | -                  | -                       | -                  | -                                | -                         | -                                      | 21,490,556         |
| Gifts  | -                                | -  | 1,844,050          | 54,843                  | -                  | -                                | -                         | -                                      | 1,898,893          |
| Investment income, net:  |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Investment income  | -                                | 5,566                                    | 60,934             | -                       | -                  | -                                | -                         | -                                      | 66,500             |
| Investment expense   | (5,075)                          | (15,710)                                 | (700)              | -                       | -                  | -                                | -                         | -                                      | (21,485)           |
| Total Investment income, net                                     | (5,075)                          | (10,144)                                 | 60,234             | -                       | -                  | -                                | -                         | -                                      | 45,015             |
| Loss on disposal of fixed assets                                 | -                                | -  | -                  | -                       | -                  | -                                | (7,025,276)               | -                                      | (7,025,276)        |
| Interest on capital asset-related debt                           | -                                | -  | -                  | -                       | -                  | (1,721,670)                      | 25,153                    | -                                      | (1,696,517)        |
| Other nonoperating revenues, net:                                |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Other revenues   | 469,444                          | 3,372                                    | -                  | -                       | -                  | -                                | -                         | -                                      | 472,816            |
| Other expenses   | -                                | (1,132)                                  | -                  | -                       | -                  | -                                | -                         | -                                      | (1,132)            |
| Total Other nonoperating revenues, net                           | 469,444                          | 2,240                                    | -                  | -                       | -                  | -                                | -                         | -                                      | 471,684            |
| <b>Net Nonoperating Revenues</b>                                 | <b>21,954,925</b>                | <b>(7,904)</b>                           | <b>1,904,284</b>   | <b>54,843</b>           | <b>-</b>           | <b>(1,721,670)</b>               | <b>(7,000,123)</b>        | <b>-</b>                               | <b>15,184,355</b>  |
| <b>Income before other revenues, expenses, gains, or losses</b>  | <b>1,396,002</b>                 | <b>3,808,490</b>                         | <b>487,832</b>     | <b>147,821</b>          | <b>(142,993)</b>   | <b>(1,738,770)</b>               | <b>(10,167,058)</b>       | <b>(30,227)</b>                        | <b>(6,238,903)</b> |
| Capital appropriations   | -                                | -  | -                  | -                       | 10,427,880         | -                                | -                         | -                                      | 10,427,880         |
| Capital grants and gifts   | -                                | -  | -                  | -                       | 1,000,000          | -                                | 75,755                    | -                                      | 1,075,755          |
| <b>Total other revenues, expenses, gains, or losses</b>          | <b>-</b>                         | <b>-</b>                                 | <b>-</b>           | <b>-</b>                | <b>11,427,880</b>  | <b>-</b>                         | <b>75,755</b>             | <b>-</b>                               | <b>11,503,635</b>  |
| <b>Other Interfund Related Additions and Deletions</b>           |                                  |  |                    |                         |                    |                                  |                           |  |                    |
| Indirect cost recovery transfers                                 | 379,157                          | -  | (315,571)          | (63,586)                | -                  | -                                | -                         | -                                      | -                  |
| Mandatory transfers  | (253,179)                        | (2,056,343)                              | (19,339)           | 19,339                  | -                  | 2,309,522                        | -                         | -                                      | -                  |
| Voluntary transfers  | 768,105                          | (361,242)                                | 162,465            | (14,505)                | 1,047,345          | 103,100                          | -                         | -                                      | 1,705,268          |
| Fixed asset additions & plant fund activity                      | (1,073,527)                      | (11,431)                                 | (187,515)          | -                       | (2,965,348)        | -                                | 4,207,594                 | 30,227                                 | -                  |
| Financing activity   | -                                | -  | -                  | -                       | -                  | (847,019)                        | 847,019                   | -                                      | -                  |
| <b>Total Other Interfund Related Additions and Deletions</b>     | <b>(179,444)</b>                 | <b>(2,429,016)</b>                       | <b>(359,960)</b>   | <b>(58,752)</b>         | <b>(1,918,003)</b> | <b>1,565,603</b>                 | <b>5,054,613</b>          | <b>30,227</b>                          | <b>1,705,268</b>   |
| <b>Increase (decrease) in net assets</b>                         | <b>1,216,558</b>                 | <b>1,379,474</b>                         | <b>127,872</b>     | <b>89,069</b>           | <b>9,366,884</b>   | <b>(173,167)</b>                 | <b>(5,036,690)</b>        | <b>-</b>                               | <b>6,970,000</b>   |
| Fund Balance, beginning of year as originally stated             | 2,238,533                        | 4,378,658                                | 1,030,848          | 3,613,930               | 34,192,501         | 176,604                          | 69,834,476                | -                                      | 115,465,550        |
| Adjustment related to implementation of new accounting standards | 466,686                          | 123,499                                  | -                  | -                       | -                  | -                                | (30,333,869)              | -                                      | (29,743,684)       |
| Net assets, beginning of year as adjusted                        | 2,705,219                        | 4,502,157                                | 1,030,848          | 3,613,930               | 34,192,501         | 176,604                          | 39,500,607                | -                                      | 85,721,866         |
| <b>Net assets, end of year</b>                                   | <b>\$ 3,921,777</b>              | <b>5,881,631</b>                         | <b>1,158,720</b>   | <b>3,702,999</b>        | <b>43,559,385</b>  | <b>3,437</b>                     | <b>34,463,917</b>         | <b>-</b>                               | <b>92,691,866</b>  |

**UNIVERSITY OF COLORADO**  
**Colorado Springs Campus**  
**STATEMENT OF NET ASSETS BY FUND**  
**Auxiliary and Self-Funded Activities**  
**June 30, 2002**

|  | Enterprise            |                                     |   |                  | Exempt<br>Non-<br>Enterprise | Non-<br>Exempt   | Subtotal<br>Auxiliary and<br>Self-funded<br>Activities | Consoli-<br>dation<br>Adjust-<br>ments | Total            |
|--|-----------------------|-------------------------------------|---|------------------|------------------------------|------------------|--|--|------------------|
|  | Auxiliary<br>Services | Continuing<br>Education<br>Services | Other<br>Self-Funded<br>Tele-<br>Communications | Subtotal         |                              |                  |  |  |                  |
| <b>Assets</b>                                    |                       |                                     |   |                  |                              |                  |  |  |                  |
| Cash and Investments:                            |                       |                                     |   |                  |                              |                  |  |  |                  |
| Equity in Pooled Cash and Investments            | \$ 2,985,745          | 744,834                             | 797,012   | 4,527,591        | 44,366                       | 1,750,907        | 6,322,864  | -                                      | 6,322,864        |
| Cash on Hand                                     | 4,375                 | -                                   | -   | 4,375            | 230                          | 200              | 4,805  | -                                      | 4,805            |
| Total Cash and Investments                       | 2,990,120             | 744,834                             | 797,012   | 4,531,966        | 44,596                       | 1,751,107        | 6,327,669  | -                                      | 6,327,669        |
| Accounts and Loans Receivable, Net:              |                       |                                     |   |                  |                              |                  |  |  |                  |
| Accounts Receivable, Current                     | 752,703               | 193,588                             | 41  | 946,332          | -                            | 217,255          | 1,163,587  | -                                      | 1,163,587        |
| Allowances for Accounts Receivable               | (250,107)             | (15,102)                            | -   | (265,209)        | -                            | (972)            | (266,181)  | -                                      | (266,181)        |
| Total Accounts and Loans Receivable, Net         | 502,596               | 178,486                             | 41  | 681,123          | -                            | 216,283          | 897,406  | -                                      | 897,406          |
| Inventories                                      | 535,129               | -                                   | -   | 535,129          | 13,571                       | -                | 548,700  | -                                      | 548,700          |
| Other Assets, Current                            | 1,800                 | -                                   | -   | 1,800            | -                            | 83,623           | 85,423   | -                                      | 85,423           |
| Interfund receivables, net of interfund payables | -                     | -                                   | -   | -                | (322,271)                    | -                | (322,271)  | -                                      | (322,271)        |
| <b>Total Assets</b>                              | <b>\$ 4,029,645</b>   | <b>923,320</b>                      | <b>797,053</b>                                  | <b>5,750,018</b> | <b>(264,104)</b>             | <b>2,051,013</b> | <b>7,536,927</b>                                       | <b>-</b>                               | <b>7,536,927</b> |
| <b>Liabilities</b>                               |                       |                                     |   |                  |                              |                  |  |  |                  |
| Accounts Payable                                 | \$ 234,166            | 13,171                              | 4,765   | 252,102          | 6,678                        | 21,143           | 279,923  | -                                      | 279,923          |
| Accrued Expenses                                 | 2,055                 | -                                   | -   | 2,055            | -                            | 533,358          | 535,413  | -                                      | 535,413          |
| Accrued Compensated Absences:                    |                       |                                     |   |                  |                              |                  |  |  |                  |
| Accrued Compensated Absences, Current            | 15,772                | 2,379                               | 9   | 18,160           | 2,803                        | -                | 20,963   | -                                      | 20,963           |
| Accrued Compensated Absences, Noncurrent         | 209,542               | 31,614                              | 124   | 241,280          | 37,235                       | -                | 278,515  | -                                      | 278,515          |
| Total Accrued Compensated Absences               | 225,314               | 33,993                              | 133   | 259,440          | 40,038                       | -                | 299,478  | -                                      | 299,478          |
| Deferred Revenue, Current                        | 300,530               | -                                   | -   | 300,530          | -                            | 60               | 300,590  | -                                      | 300,590          |
| Deposits Held for Others                         | 238,698               | 1,194                               | -   | 239,892          | -                            | -                | 239,892  | -                                      | 239,892          |
| <b>Total Liabilities</b>                         | <b>\$ 1,000,763</b>   | <b>48,358</b>                       | <b>4,898</b>                                    | <b>1,054,019</b> | <b>46,716</b>                | <b>554,561</b>   | <b>1,655,296</b>                                       | <b>-</b>                               | <b>1,655,296</b> |
| <b>Net Assets</b>                                |                       |                                     |   |                  |                              |                  |  |  |                  |
| Unrestricted Net Assets                          | \$ 3,028,882          | 874,962                             | 792,155   | 4,695,999        | (310,820)                    | 1,496,452        | 5,881,631  | -                                      | 5,881,631        |
| <b>Total Net Assets</b>                          | <b>\$ 3,028,882</b>   | <b>874,962</b>                      | <b>792,155</b>                                  | <b>4,695,999</b> | <b>(310,820)</b>             | <b>1,496,452</b> | <b>5,881,631</b>                                       | <b>-</b>                               | <b>5,881,631</b> |



# UNIVERSITY OF COLORADO

## Colorado Springs Campus

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND

#### Auxiliary and Self-Funded Activities

June 30, 2002

|  | ENTERPRISE            |                                     |   |                   |                              |                  |                   | Subtotal<br>Auxiliary and<br>Self-funded<br>Activities | Consoli-<br>dation<br>Adjust-<br>ments | Total |
|--|-----------------------|-------------------------------------|---|-------------------|------------------------------|------------------|-------------------|--|--|-------|
|  | Auxiliary<br>Services | Continuing<br>Education<br>Services | Other<br>Self-Funded<br>Tele-<br>Communications | Subtotal          | Exempt<br>Non-<br>Enterprise | Non-<br>Exempt   |                   |  |  |       |
| <b>Operating Revenues</b>  |                       |                                     |   |                   |                              |                  |                   |  |  |       |
| Student tuition and fees (pledged<br>revenues of \$1,188,204)          | \$ 3,903,567          | 1,528,468                           | -   | 5,432,035         | -                            | 41,644           | 5,473,679         | -  | 5,473,679                              |       |
| Sales and services of educational<br>departments                       | -                     | 447,648                             | -   | 447,648           | 4,902                        | 553,572          | 1,006,122         | -  | 1,006,122                              |       |
| Auxiliary enterprises (pledged<br>revenues of \$2,735,358)             | 9,352,405             | 783                                 | 2,308   | 9,355,496         | -                            | 280,478          | 9,635,974         | -  | 9,635,974                              |       |
| Internal service center revenues                                       | 6,155                 | -                                   | 615,036   | 621,191           | 325,394                      | 101              | 946,686           | (946,686)  | -                                      |       |
| Other operating revenues (pledged<br>revenues of \$28,391)             | 253,248               | 32,819                              | -   | 286,067           | 44,975                       | 389,909          | 720,951           | -  | 720,951                                |       |
| <b>Total Operating Revenues</b>  | <b>13,515,375</b>     | <b>2,009,718</b>                    | <b>617,344</b>                                  | <b>16,142,437</b> | <b>375,271</b>               | <b>1,265,704</b> | <b>17,783,412</b> | <b>(946,686)</b>                                       | <b>16,836,726</b>                      |       |
| <b>Operating Expenses</b>  |                       |                                     |   |                   |                              |                  |                   |  |  |       |
| Education and General:   |                       |                                     |   |                   |                              |                  |                   |  |  |       |
| Instruction  | -                     | 749,724                             | -   | 749,724           | -                            | 706,036          | 1,455,760         | -  | 1,455,760                              |       |
| Research   | -                     | -                                   | -   | -                 | -                            | 43,198           | 43,198            | -  | 43,198                                 |       |
| Public service   | -                     | -                                   | -   | -                 | 4,719                        | 66,419           | 71,138            | -  | 71,138                                 |       |
| Academic support   | -                     | 45,990                              | -   | 45,990            | -                            | 107,639          | 153,629           | -  | 153,629                                |       |
| Student services   | 1,606                 | 110,451                             | -   | 112,057           | -                            | 3,735            | 115,792           | -  | 115,792                                |       |
| Institutional support, net of<br>interfund revenues:                   |                       |                                     |   |                   |                              |                  |                   |  |  |       |
| Program expenses   | 290,191               | -                                   | -   | 290,191           | -                            | 72,805           | 362,996           | -  | 362,996                                |       |
| Internal service center expenses                                       | -                     | -                                   | 358,956   | 358,956           | 402,165                      | -                | 761,121           | (946,686)  | (185,565)                              |       |
| Total Institutional support, net                                       | 290,191               | -                                   | 358,956   | 649,147           | 402,165                      | 72,805           | 1,124,117         | (946,686)  | 177,431                                |       |
| Operation and maintenance of plant-<br>Plant noncapitalizable activity | -                     | -                                   | -   | -                 | -                            | -                | -                 | 11,431   | 11,431                                 |       |
| Student aid  | 13,882                | -                                   | -   | 13,882            | -                            | 12,965           | 26,847            | -  | 26,847                                 |       |
| Total Education and General Expenses                                   | 305,679               | 906,165                             | 358,956   | 1,570,800         | 406,884                      | 1,012,797        | 2,990,481         | (935,255)  | 2,055,226                              |       |
| Auxiliary enterprises  | 10,080,079            | 268,559                             | (233)   | 10,348,405        | 5,071                        | 623,061          | 10,976,537        | -  | 10,976,537                             |       |
| <b>Total Operating Expenses</b>  | <b>10,385,758</b>     | <b>1,174,724</b>                    | <b>358,723</b>                                  | <b>11,919,205</b> | <b>411,955</b>               | <b>1,635,858</b> | <b>13,967,018</b> | <b>(935,255)</b>                                       | <b>13,031,763</b>                      |       |
| <b>Operating Income (Loss)</b>   | <b>3,129,617</b>      | <b>834,994</b>                      | <b>258,621</b>                                  | <b>4,223,232</b>  | <b>(36,684)</b>              | <b>(370,154)</b> | <b>3,816,394</b>  | <b>(11,431)</b>  | <b>3,804,963</b>                       |       |
| <b>Nonoperating Revenues (Expenses)</b>                                |                       |                                     |   |                   |                              |                  |                   |  |  |       |
| Investment income, net:  |                       |                                     |   |                   |                              |                  |                   |  |  |       |
| Investment income  | -                     | -                                   | -   | -                 | 5,566                        | -                | 5,566             | -  | 5,566                                  |       |
| Investment expense   | -                     | (15,310)                            | -   | (15,310)          | -                            | (400)            | (15,710)          | -  | (15,710)                               |       |
| Total Investment income, net   | -                     | (15,310)                            | -   | (15,310)          | 5,566                        | (400)            | (10,144)          | -  | (10,144)                               |       |
| Other nonoperating revenues, net:                                      |                       |                                     |   |                   |                              |                  |                   |  |  |       |
| Other revenues   | 2,232                 | 1,140                               | -   | 3,372             | -                            | -                | 3,372             | -  | 3,372                                  |       |
| Other expenses   | (12)                  | -                                   | -   | (12)              | -                            | (1,120)          | (1,132)           | -  | (1,132)                                |       |
| Total Other nonoperating revenues, net                                 | 2,220                 | 1,140                               | -   | 3,360             | -                            | (1,120)          | 2,240             | -  | 2,240                                  |       |
| <b>Net Nonoperating Revenues</b>                                       | <b>2,220</b>          | <b>(14,170)</b>                     | <b>-</b>  | <b>(11,950)</b>   | <b>5,566</b>                 | <b>(1,520)</b>   | <b>(7,904)</b>    | <b>-</b>   | <b>(7,904)</b>                         |       |

**UNIVERSITY OF COLORADO**

**Colorado Springs Campus**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND, Continued**

**Auxiliary and Self-Funded Activities**

June 30, 2002

|   | ENTERPRISE            |                                     |   |                    | Exempt<br>Non-<br>Enterprise | Non-<br>Exempt   | Subtotal<br>Auxiliary and<br>Self-funded<br>Activities | Consoli-<br>dation<br>Adjust-<br>ments | Total              |
|---|-----------------------|-------------------------------------|---|--------------------|------------------------------|------------------|--|--|--------------------|
|   | Auxiliary<br>Services | Continuing<br>Education<br>Services | Other<br>Self-Funded<br>Tele-<br>Communications | Subtotal           |                              |                  |  |  |                    |
| <b>Income before other revenues,<br/>expenses, gains, or losses</b> | <b>3,131,837</b>      | <b>820,824</b>                      | <b>258,621</b>                                  | <b>4,211,282</b>   | <b>(31,118)</b>              | <b>(371,674)</b> | <b>3,808,490</b>                                       | <b>(11,431)</b>                        | <b>3,797,059</b>   |
| <b>Other Interfund Related Additions<br/>and Deletions</b>          |                       |                                     |   |                    |                              |                  |  |  |                    |
| Mandatory transfers   | \$ (2,056,343)        | -                                   | -   | (2,056,343)        | -                            | -                | (2,056,343)  | -                                      | (2,056,343)        |
| Voluntary transfers   | (1,096,274)           | (301,876)                           | 15,152  | (1,382,998)        | 636,248                      | 385,508          | (361,242)  | -                                      | (361,242)          |
| Fixed asset additions & plant fund activity                         | -                     | (9,800)                             | -   | (9,800)            | -                            | (1,631)          | (11,431)   | 11,431                                 | -                  |
| <b>Total Other Interfund Related<br/>Additions and Deletions</b>    | <b>(3,152,617)</b>    | <b>(311,676)</b>                    | <b>15,152</b>                                   | <b>(3,449,141)</b> | <b>636,248</b>               | <b>383,877</b>   | <b>(2,429,016)</b>                                     | <b>11,431</b>                          | <b>(2,417,585)</b> |
| <b>Increase (decrease) in net assets</b>                            | <b>(20,780)</b>       | <b>509,148</b>                      | <b>273,773</b>                                  | <b>762,141</b>     | <b>605,130</b>               | <b>12,203</b>    | <b>1,379,474</b>                                       | <b>-</b>                               | <b>1,379,474</b>   |
| Fund Balance, beginning of year as<br>originally stated             | 2,926,504             | 365,814                             | 518,382   | 3,810,700          | (915,950)                    | 1,483,908        | 4,378,658  | -                                      | 4,378,658          |
| Adjustment related to implementation of<br>new accounting standards | 123,158               | -                                   | -   | 123,158            | -                            | 341              | 123,499  | -                                      | 123,499            |
| Net assets, beginning of year as adjusted                           | 3,049,662             | 365,814                             | 518,382   | 3,933,858          | (915,950)                    | 1,484,249        | 4,502,157  | -                                      | 4,502,157          |
| <b>Net assets, end of year</b>                                      | <b>\$ 3,028,882</b>   | <b>874,962</b>                      | <b>792,155</b>                                  | <b>4,695,999</b>   | <b>(310,820)</b>             | <b>1,496,452</b> | <b>5,881,631</b>                                       | <b>-</b>                               | <b>5,881,631</b>   |

**UNIVERSITY OF COLORADO**  
**Colorado Springs Campus**  
**STATEMENT OF NET ASSETS BY FUND**  
**Auxiliary Services Enterprises**  
**June 30, 2002**

|  | Inter-<br>collegiate<br>Athletics | Bookstore      | Housing<br>Operations | Student<br>Health<br>Facilities | Parking        | Student<br>Government<br>Operations | Student<br>Union<br>Facilities | Subtotal<br>Auxiliary<br>Services<br>Enterprises | Consolidation<br>Adjustments | Total            |
|--|-----------------------------------|----------------|-----------------------|---------------------------------|----------------|-------------------------------------|--------------------------------|--|------------------------------|------------------|
| <b>Assets</b>                            |                                   |                |                       |                                 |                |                                     |                                |  |                              |                  |
| Cash and Investments:                    |                                   |                |                       |                                 |                |                                     |                                |  |                              |                  |
| Equity in Pooled Cash and Investments    | \$ 39,643                         | (158,202)      | 1,005,422             | 273,712                         | 345,730        | 851,873                             | 627,567                        | 2,985,745  | -                            | 2,985,745        |
| Cash on Hand                             | 100                               | 2,000          | 150                   | -                               | 950            | 175                                 | 1,000                          | 4,375  | -                            | 4,375            |
| Total Cash and Investments               | 39,743                            | (156,202)      | 1,005,572             | 273,712                         | 346,680        | 852,048                             | 628,567                        | 2,990,120  | -                            | 2,990,120        |
| Accounts and Loans Receivable, Net:      |                                   |                |                       |                                 |                |                                     |                                |  |                              |                  |
| Accounts Receivable, Current             | 16,144                            | 310,060        | 203,704               | 11,003                          | 115,814        | 35,945                              | 60,033                         | 752,703  | -                            | 752,703          |
| Allowances for Accounts Receivable       | (4,732)                           | (1,293)        | (124,161)             | (10,622)                        | (35,318)       | (35,901)                            | (38,080)                       | (250,107)  | -                            | (250,107)        |
| Total Accounts and Loans Receivable, Net | 11,412                            | 308,767        | 79,543                | 381                             | 80,496         | 44                                  | 21,953                         | 502,596  | -                            | 502,596          |
| Inventories                              | -                                 | 535,129        | -                     | -                               | -              | -                                   | -                              | 535,129  | -                            | 535,129          |
| Other Assets, Current                    | 1,800                             | -              | -                     | -                               | -              | -                                   | -                              | 1,800  | -                            | 1,800            |
| <b>Total Assets</b>                      | <b>\$ 52,955</b>                  | <b>687,694</b> | <b>1,085,115</b>      | <b>274,093</b>                  | <b>427,176</b> | <b>852,092</b>                      | <b>650,520</b>                 | <b>4,029,645</b>                                 | <b>-</b>                     | <b>4,029,645</b> |
| <b>Liabilities</b>                       |                                   |                |                       |                                 |                |                                     |                                |  |                              |                  |
| Accounts Payable                         | \$ 457                            | 174,798        | 20,148                | -                               | 14,051         | 17,939                              | 6,773                          | 234,166  | -                            | 234,166          |
| Accrued Expenses                         | -                                 | -              | 179                   | -                               | 50             | (219)                               | 2,045                          | 2,055  | -                            | 2,055            |
| Accrued Compensated Absences:            |                                   |                |                       |                                 |                |                                     |                                |  |                              |                  |
| Accrued Compensated Absences, Current    | 2,337                             | 2,829          | 1,801                 | 816                             | 4,039          | 1,187                               | 2,763                          | 15,772   | -                            | 15,772           |
| Accrued Compensated Absences, Noncurrent | 31,042                            | 37,574         | 23,927                | 10,853                          | 53,672         | 15,769                              | 36,705                         | 209,542  | -                            | 209,542          |
| Total Accrued Compensated Absences       | 33,379                            | 40,403         | 25,728                | 11,669                          | 57,711         | 16,956                              | 39,468                         | 225,314  | -                            | 225,314          |
| Deferred Revenue, Current                | 30,207                            | -              | 45,156                | 3,515                           | 75,483         | 33,023                              | 113,146                        | 300,530  | -                            | 300,530          |
| Deposits Held for Others                 | -                                 | -              | 238,698               | -                               | -              | -                                   | -                              | 238,698  | -                            | 238,698          |
| <b>Total Liabilities</b>                 | <b>\$ 64,043</b>                  | <b>215,201</b> | <b>329,909</b>        | <b>15,184</b>                   | <b>147,295</b> | <b>67,699</b>                       | <b>161,432</b>                 | <b>1,000,763</b>                                 | <b>-</b>                     | <b>1,000,763</b> |
| <b>Net Assets</b>                        |                                   |                |                       |                                 |                |                                     |                                |  |                              |                  |
| Unrestricted Net Assets                  | \$ (11,088)                       | 472,493        | 755,206               | 258,909                         | 279,881        | 784,393                             | 489,088                        | 3,028,882  | -                            | 3,028,882        |
| <b>Total Net Assets</b>                  | <b>\$ (11,088)</b>                | <b>472,493</b> | <b>755,206</b>        | <b>258,909</b>                  | <b>279,881</b> | <b>784,393</b>                      | <b>489,088</b>                 | <b>3,028,882</b>                                 | <b>-</b>                     | <b>3,028,882</b> |

# UNIVERSITY OF COLORADO

## Colorado Springs Campus

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND

#### Auxiliary Services Enterprises

June 30, 2002

|  | Inter-<br>collegiate<br>Athletics | Bookstore        | Housing<br>Operations | Student<br>Health<br>Facilities | Parking          | Student<br>Government<br>Operations | Student<br>Union<br>Facilities | Subtotal<br>Auxiliary<br>Services<br>Enterprises | Consolidation<br>Adjustments | Total              |
|--|-----------------------------------|------------------|-----------------------|---------------------------------|------------------|-------------------------------------|--------------------------------|--|------------------------------|--------------------|
| <b>Operating Revenues</b>  |                                   |                  |                       |                                 |                  |                                     |                                |  |                              |                    |
| Student tuition and fees (pledged revenues of \$1,188,204)       | \$ 533,240                        | -                | -                     | 238,595                         | 626,761          | 511,108                             | 1,993,863                      | 3,903,567  | -                            | 3,903,567          |
| Auxiliary enterprises (pledged revenues of \$2,733,050)          | 78,377                            | 3,515,520        | 3,475,453             | 44,387                          | 1,259,669        | 785,851                             | 193,148                        | 9,352,405  | -                            | 9,352,405          |
| Internal service center revenues                                 | -                                 | -                | -                     | -                               | -                | 6,155                               | -                              | 6,155  | (6,155)                      | -                  |
| Other operating revenues (pledged revenues of \$28,391)          | 13,532                            | 47,034           | 72,250                | 7,701                           | 50               | 85,600                              | 27,081                         | 253,248  | -                            | 253,248            |
| <b>Total Operating Revenues</b>                                  | <b>625,149</b>                    | <b>3,562,554</b> | <b>3,547,703</b>      | <b>290,683</b>                  | <b>1,886,480</b> | <b>1,388,714</b>                    | <b>2,214,092</b>               | <b>13,515,375</b>                                | <b>(6,155)</b>               | <b>13,509,220</b>  |
| <b>Operating Expenses</b>  |                                   |                  |                       |                                 |                  |                                     |                                |  |                              |                    |
| Education and General:   |                                   |                  |                       |                                 |                  |                                     |                                |  |                              |                    |
| Student services   | -                                 | -                | -                     | 727                             | -                | 879                                 | -                              | 1,606  | -                            | 1,606              |
| Institutional support, net of interfund revenues:                |                                   |                  |                       |                                 |                  |                                     |                                |  |                              |                    |
| Program expenses   | -                                 | -                | -                     | -                               | 290,191          | -                                   | -                              | 290,191  | -                            | 290,191            |
| Internal service center expenses                                 | -                                 | -                | -                     | -                               | -                | -                                   | -                              | -  | (6,155)                      | (6,155)            |
| Total Institutional support, net                                 | -                                 | -                | -                     | -                               | 290,191          | -                                   | -                              | 290,191  | (6,155)                      | 284,036            |
| Student aid  | 3,750                             | 3,633            | -                     | -                               | 6,499            | -                                   | -                              | 13,882   | -                            | 13,882             |
| Total Education and General Expenses                             | 3,750                             | 3,633            | -                     | 727                             | 296,690          | 879                                 | -                              | 305,679  | (6,155)                      | 299,524            |
| Auxiliary enterprises  | 625,296                           | 3,468,756        | 2,378,796             | 218,883                         | 1,094,716        | 1,182,405                           | 1,111,227                      | 10,080,079                                       | -                            | 10,080,079         |
| <b>Total Operating Expenses</b>                                  | <b>629,046</b>                    | <b>3,472,389</b> | <b>2,378,796</b>      | <b>219,610</b>                  | <b>1,391,406</b> | <b>1,183,284</b>                    | <b>1,111,227</b>               | <b>10,385,758</b>                                | <b>(6,155)</b>               | <b>10,379,603</b>  |
| <b>Operating Income (Loss)</b>                                   | <b>(3,897)</b>                    | <b>90,165</b>    | <b>1,168,907</b>      | <b>71,073</b>                   | <b>495,074</b>   | <b>205,430</b>                      | <b>1,102,865</b>               | <b>3,129,617</b>                                 | <b>-</b>                     | <b>3,129,617</b>   |
| <b>Nonoperating Revenues (Expenses)</b>                          |                                   |                  |                       |                                 |                  |                                     |                                |  |                              |                    |
| Other revenues   | -                                 | -                | -                     | 75                              | -                | 2,157                               | -                              | 2,232  | -                            | 2,232              |
| Other expenses   | -                                 | -                | -                     | -                               | (12)             | -                                   | -                              | (12)   | -                            | (12)               |
| <b>Net Nonoperating Revenues</b>                                 | <b>-</b>                          | <b>-</b>         | <b>-</b>              | <b>75</b>                       | <b>(12)</b>      | <b>2,157</b>                        | <b>-</b>                       | <b>2,220</b>                                     | <b>-</b>                     | <b>2,220</b>       |
| <b>Income before other revenues, expenses, gains, or losses</b>  | <b>(3,897)</b>                    | <b>90,165</b>    | <b>1,168,907</b>      | <b>71,148</b>                   | <b>495,062</b>   | <b>207,587</b>                      | <b>1,102,865</b>               | <b>3,131,837</b>                                 | <b>-</b>                     | <b>3,131,837</b>   |
| <b>Other Interfund Related Additions and Deletions</b>           |                                   |                  |                       |                                 |                  |                                     |                                |  |                              |                    |
| Mandatory transfers  | -                                 | -                | (1,296,062)           | -                               | (87,443)         | (135,559)                           | (537,279)                      | (2,056,343)                                      | -                            | (2,056,343)        |
| Voluntary transfers  | 360                               | (84,059)         | 52,643                | -                               | (388,253)        | 516,629                             | (1,193,594)                    | (1,096,274)                                      | -                            | (1,096,274)        |
| <b>Total Other Interfund Related Additions and Deletions</b>     | <b>360</b>                        | <b>(84,059)</b>  | <b>(1,243,419)</b>    | <b>-</b>                        | <b>(475,696)</b> | <b>381,070</b>                      | <b>(1,730,873)</b>             | <b>(3,152,617)</b>                               | <b>-</b>                     | <b>(3,152,617)</b> |
| <b>Increase (decrease) in net assets</b>                         | <b>(3,537)</b>                    | <b>6,106</b>     | <b>(74,512)</b>       | <b>71,148</b>                   | <b>19,366</b>    | <b>588,657</b>                      | <b>(628,008)</b>               | <b>(20,780)</b>                                  | <b>-</b>                     | <b>(20,780)</b>    |
| Fund Balance, beginning of year as originally stated             | (23,609)                          | 466,387          | 813,505               | 186,346                         | 241,098          | 185,909                             | 1,056,868                      | 2,926,504  | -                            | 2,926,504          |
| Adjustment related to implementation of new accounting standards | 16,058                            | -                | 16,213                | 1,415                           | 19,417           | 9,827                               | 60,228                         | 123,158  | -                            | 123,158            |
| Net assets, beginning of year as adjusted                        | (7,551)                           | 466,387          | 829,718               | 187,761                         | 260,515          | 195,736                             | 1,117,096                      | 3,049,662  | -                            | 3,049,662          |
| <b>Net assets, end of year</b>                                   | <b>\$ (11,088)</b>                | <b>472,493</b>   | <b>755,206</b>        | <b>258,909</b>                  | <b>279,881</b>   | <b>784,393</b>                      | <b>489,088</b>                 | <b>3,028,882</b>                                 | <b>0</b>                     | <b>3,028,882</b>   |

# System Offices



## **System Offices Supplemental Statements**

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| Statement of Net Assets by Fund  | SYS – 1            |
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| Current Funds – Auxiliary and Self-Funded Activities*                              |                    |
| Statement of Net Assets by Fund – All Activities                                   | SYS – 6            |
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- \* Enterprises as used in these financial statements refers to those activities that have been designated by the Board of Regents as exempt from the requirements of Amendment I to the Colorado Constitution, Article X, Section 20, the Taxpayer’s Bill of Rights (TABOR). In addition, certain activities are exempt under specific definitions in the TABOR requirements and have been titled as Exempt Non-enterprise.

**UNIVERSITY OF COLORADO**  
**System Offices**  
**STATEMENT OF NET ASSETS BY FUND**  
**June 30, 2002**

|  | CURRENT FUNDS                    |  |                    | Student<br>Loan<br>Fund | Endowment<br>and Similar<br>Funds | PLANT FUNDS      |                                  |                           | Consoli-<br>dation<br>Adjust-<br>ments | Total              |
|--|----------------------------------|--|--------------------|-------------------------|-----------------------------------|------------------|----------------------------------|---------------------------|--|--------------------|
|  | State<br>Appropriated<br>Funding | Auxiliary &<br>Self-funded<br>Activities | Restricted<br>Fund |                         |                                   | Unexpended       | Retirement<br>of<br>Indebtedness | Investment<br>in<br>Plant |  |                    |
| <b>Assets</b>                                    |                                  |  |                    |                         |                                   |                  |                                  |                           |  |                    |
| Cash and Investments:                            |                                  |  |                    |                         |                                   |                  |                                  |                           |  |                    |
| Equity in Pooled Cash and Investments            | \$ 2,874,709                     | 4,230,201                                | 331,666            | -                       | 622,260                           | 2,019,498        | (17)                             | -                         | -                                      | 10,078,317         |
| Cash on Hand                                     | 419                              | 812,055                                  | -                  | -                       | 19,039                            | 19,062           | -                                | -                         | -                                      | 850,575            |
| Investments and Restricted Cash                  | (5,719,097)                      | 25,209,685                               | 9,362,657          | (368,929)               | 53,542,651                        | 5,883,234        | (267,310)                        | -                         | -                                      | 87,642,891         |
| <b>Total Cash and Investments</b>                | <b>(2,843,969)</b>               | <b>30,251,941</b>                        | <b>9,694,323</b>   | <b>(368,929)</b>        | <b>54,183,950</b>                 | <b>7,921,794</b> | <b>(267,327)</b>                 | <b>-</b>                  | <b>-</b>                               | <b>98,571,783</b>  |
| Accounts and Loans Receivable, Net:              |                                  |  |                    |                         |                                   |                  |                                  |                           |  |                    |
| Accounts Receivable:                             |                                  |  |                    |                         |                                   |                  |                                  |                           |  |                    |
| Accounts Receivable, Current                     | 99,226                           | 4,023,582                                | 931,103            | -                       | 251,138                           | 3,793            | -                                | -                         | -                                      | 5,308,842          |
| Allowances for Accounts Receivable               | -                                | (47,796)                                 | -                  | -                       | -                                 | -                | -                                | -                         | -                                      | (47,796)           |
| <b>Net Accounts Receivable</b>                   | <b>99,226</b>                    | <b>3,975,786</b>                         | <b>931,103</b>     | <b>-</b>                | <b>251,138</b>                    | <b>3,793</b>     | <b>-</b>                         | <b>-</b>                  | <b>-</b>                               | <b>5,261,046</b>   |
| Loans Receivable:                                |                                  |  |                    |                         |                                   |                  |                                  |                           |  |                    |
| Loans Receivable, Current                        | -                                | 310,309                                  | -                  | -                       | -                                 | -                | -                                | -                         | -                                      | 310,309            |
| Loans Receivable, Noncurrent                     | -                                | 739,691                                  | -                  | -                       | -                                 | -                | -                                | -                         | -                                      | 739,691            |
| <b>Net Loans Receivable</b>                      | <b>-</b>                         | <b>1,050,000</b>                         | <b>-</b>           | <b>-</b>                | <b>-</b>                          | <b>-</b>         | <b>-</b>                         | <b>-</b>                  | <b>-</b>                               | <b>1,050,000</b>   |
| <b>Total Accounts and Loans Receivable, Net</b>  | <b>99,226</b>                    | <b>5,025,786</b>                         | <b>931,103</b>     | <b>-</b>                | <b>251,138</b>                    | <b>3,793</b>     | <b>-</b>                         | <b>-</b>                  | <b>-</b>                               | <b>6,311,046</b>   |
| Inventories                                      | -                                | 11,339                                   | -                  | -                       | -                                 | -                | -                                | -                         | -                                      | 11,339             |
| Other Assets:                                    |                                  |  |                    |                         |                                   |                  |                                  |                           |  |                    |
| Other Assets, Current                            | -                                | 1,134,151                                | -                  | -                       | -                                 | -                | -                                | -                         | -                                      | 1,134,151          |
| Other Assets, Noncurrent                         | -                                | 1,692,989                                | -                  | -                       | -                                 | -                | -                                | -                         | -                                      | 1,692,989          |
| <b>Total Other Assets</b>                        | <b>-</b>                         | <b>2,827,140</b>                         | <b>-</b>           | <b>-</b>                | <b>-</b>                          | <b>-</b>         | <b>-</b>                         | <b>-</b>                  | <b>-</b>                               | <b>2,827,140</b>   |
| Capital Assets, Net:                             |                                  |  |                    |                         |                                   |                  |                                  |                           |  |                    |
| Nondepreciable Capital Assets:                   |                                  |  |                    |                         |                                   |                  |                                  |                           |  |                    |
| Land   | -                                | -  | -                  | -                       | 4,134,980                         | -                | -                                | 176,757                   | -                                      | 4,311,737          |
| Depreciable Capital Assets                       |                                  |  |                    |                         |                                   |                  |                                  |                           |  |                    |
| Buildings  | -                                | -  | -                  | -                       | -                                 | -                | -                                | 2,718,541                 | -                                      | 2,718,541          |
| Improvements other than Buildings                | -                                | -  | -                  | -                       | -                                 | -                | -                                | 197,664                   | -                                      | 197,664            |
| Equipment  | -                                | -  | -                  | -                       | -                                 | -                | -                                | 21,739,372                | -                                      | 21,739,372         |
| Less: Accumulated Depreciation                   | -                                | -  | -                  | -                       | -                                 | -                | -                                | (15,658,144)              | -                                      | (15,658,144)       |
| <b>Total Depreciable Capital Assets</b>          | <b>-</b>                         | <b>-</b>                                 | <b>-</b>           | <b>-</b>                | <b>-</b>                          | <b>-</b>         | <b>-</b>                         | <b>8,997,433</b>          | <b>-</b>                               | <b>8,997,433</b>   |
| <b>Total Capital Assets, Net</b>                 | <b>-</b>                         | <b>-</b>                                 | <b>-</b>           | <b>-</b>                | <b>4,134,980</b>                  | <b>-</b>         | <b>-</b>                         | <b>9,174,190</b>          | <b>-</b>                               | <b>13,309,170</b>  |
| Interfund receivables, net of interfund payables | -                                | 19,961,438                               | (113,622)          | -                       | (1,350,000)                       | 780,000          | -                                | (4,669,386)               | -                                      | 14,608,430         |
| <b>Total Assets</b>                              | <b>\$ (2,744,743)</b>            | <b>58,077,644</b>                        | <b>10,511,804</b>  | <b>(368,929)</b>        | <b>57,220,068</b>                 | <b>8,705,587</b> | <b>(267,327)</b>                 | <b>4,504,804</b>          | <b>-</b>                               | <b>135,638,908</b> |

**UNIVERSITY OF COLORADO**  
**System Offices**  
**STATEMENT OF NET ASSETS BY FUND, Continued**  
**June 30, 2002**

|   | CURRENT FUNDS              |                                    |                   |                   |                             | PLANT FUNDS      |                            |                     | Consolidation Adjustments | Total              |
|---|----------------------------|------------------------------------|-------------------|-------------------|-----------------------------|------------------|----------------------------|---------------------|---------------------------|--------------------|
|   | State Appropriated Funding | Auxiliary & Self-funded Activities | Restricted Fund   | Student Loan Fund | Endowment and Similar Funds | Unexpended       | Retirement of Indebtedness | Investment in Plant |                           |                    |
| <b>Liabilities</b>                                  |                            |                                    |                   |                   |                             |                  |                            |                     |                           |                    |
| Accounts Payable                                    | \$ 1,272,688               | 2,084,646                          | 184,103           | -                 | 70,671                      | 322,169          | -                          | -                   | (931,292)                 | 3,002,985          |
| Accrued Expenses                                    | 429,019                    | 781,332                            | 4,705             | -                 | -                           | -                | 177,484                    | -                   | -                         | 1,392,540          |
| Accrued Compensated Absences:                       |                            |                                    |                   |                   |                             |                  |                            |                     |                           |                    |
| Accrued Compensated Absences, Current               | -                          | 14,438                             | -                 | -                 | -                           | -                | -                          | -                   | -                         | 14,438             |
| Accrued Compensated Absences, Noncurrent            | 164,749                    | 297,160                            | 14,438            | -                 | -                           | -                | -                          | -                   | -                         | 476,347            |
| Total Accrued Compensated Absences                  | 164,749                    | 311,598                            | 14,438            | -                 | -                           | -                | -                          | -                   | -                         | 490,785            |
| Deposits Held for Others                            | -                          | 793,913                            | -                 | -                 | 19,039                      | -                | -                          | -                   | -                         | 812,952            |
| Bonds, Notes and Leases Payable:                    |                            |                                    |                   |                   |                             |                  |                            |                     |                           |                    |
| Bonds, Notes and Leases Payable, Current            | -                          | -                                  | -                 | -                 | -                           | -                | -                          | (422,145)           | -                         | (422,145)          |
| Bonds, Notes and Leases Payable, Noncurrent         | -                          | -                                  | -                 | -                 | -                           | 2,770,733        | -                          | 4,751,864           | -                         | 7,522,597          |
| Total Bonds, Notes and Leases Payable               | -                          | -                                  | -                 | -                 | -                           | 2,770,733        | -                          | 4,329,719           | -                         | 7,100,452          |
| Other Liabilities:                                  |                            |                                    |                   |                   |                             |                  |                            |                     |                           |                    |
| Other Liabilities, Current                          | -                          | 429                                | -                 | -                 | -                           | -                | -                          | -                   | -                         | 429                |
| Other Liabilities, Noncurrent                       | -                          | 11,705,744                         | -                 | -                 | -                           | -                | -                          | -                   | -                         | 11,705,744         |
| Total Other Liabilities                             | -                          | 11,706,173                         | -                 | -                 | -                           | -                | -                          | -                   | -                         | 11,706,173         |
| <b>Total Liabilities</b>                            | <b>\$ 1,866,456</b>        | <b>15,677,662</b>                  | <b>203,246</b>    | <b>-</b>          | <b>89,710</b>               | <b>3,092,902</b> | <b>177,484</b>             | <b>4,329,719</b>    | <b>(931,292)</b>          | <b>24,505,887</b>  |
| <b>Net Assets</b>                                   |                            |                                    |                   |                   |                             |                  |                            |                     |                           |                    |
| Invested in Capital Assets, Net of Related Debt     | \$ -                       | -                                  | -                 | -                 | -                           | -                | -                          | 175,085             | -                         | 175,085            |
| Restricted for Nonexpendable Purposes (Endowments): |                            |                                    |                   |                   |                             |                  |                            |                     |                           |                    |
| Academic Support                                    | -                          | -                                  | -                 | -                 | 8,804,160                   | -                | -                          | -                   | -                         | 8,804,160          |
| Scholarships and Fellowships                        | -                          | -                                  | -                 | -                 | 11,014,685                  | -                | -                          | -                   | -                         | 11,014,685         |
| Capital   | -                          | -                                  | -                 | -                 | 2,554,375                   | -                | -                          | -                   | -                         | 2,554,375          |
| Other   | -                          | -                                  | -                 | -                 | 4,835,714                   | -                | -                          | -                   | -                         | 4,835,714          |
| Total Restricted for Nonexpendable Purposes         | -                          | -                                  | -                 | -                 | 27,208,934                  | -                | -                          | -                   | -                         | 27,208,934         |
| Restricted for Expendable Purposes:                 |                            |                                    |                   |                   |                             |                  |                            |                     |                           |                    |
| Research  | -                          | -                                  | -                 | -                 | 7,072,899                   | -                | -                          | -                   | -                         | 7,072,899          |
| Institutional Support                               | -                          | -                                  | 1,028,332         | (368,929)         | -                           | -                | -                          | -                   | -                         | 659,403            |
| Scholarships and Fellowships                        | -                          | -                                  | 1,442             | -                 | 7,318,008                   | -                | -                          | -                   | -                         | 7,319,450          |
| Capital   | -                          | -                                  | -                 | -                 | 2,776,189                   | -                | -                          | -                   | -                         | 2,776,189          |
| Other   | -                          | -                                  | 1,085             | -                 | 12,754,328                  | -                | -                          | -                   | -                         | 12,755,413         |
| Total Restricted for Expendable Purposes            | -                          | -                                  | 1,030,859         | (368,929)         | 29,921,424                  | -                | -                          | -                   | -                         | 30,583,354         |
| Unrestricted Net Assets                             | (4,611,199)                | 42,399,982                         | 9,277,699         | -                 | -                           | 5,612,685        | (444,811)                  | -                   | 931,292                   | 53,165,648         |
| <b>Total Net Assets</b>                             | <b>\$ (4,611,199)</b>      | <b>42,399,982</b>                  | <b>10,308,558</b> | <b>(368,929)</b>  | <b>57,130,358</b>           | <b>5,612,685</b> | <b>(444,811)</b>           | <b>175,085</b>      | <b>931,292</b>            | <b>111,133,021</b> |

**UNIVERSITY OF COLORADO**

**System Offices**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND**

June 30, 2002

|  | CURRENT FUNDS                    |  |                    | Student<br>Loan<br>Fund | Endowment<br>and Similar<br>Funds | PLANT FUNDS      |                                  |                           | Consoli-<br>dation<br>Adjust-<br>ments | Total               |
|--|----------------------------------|--|--------------------|-------------------------|-----------------------------------|------------------|----------------------------------|---------------------------|--|---------------------|
|  | State<br>Appropriated<br>Funding | Auxiliary &<br>Self-funded<br>Activities | Restricted<br>Fund |                         |                                   | Unexpended       | Retirement<br>of<br>Indebtedness | Investment<br>in<br>Plant |  |                     |
| <b>Operating Revenues</b>                                  |                                  |  |                    |                         |                                   |                  |                                  |                           |  |                     |
| Federal grants and contracts (pledged revenues of \$2,771) | \$ -                             | -  | 13,430             | -                       | -                                 | -                | -                                | -                         | -                                      | 13,430              |
| State and local grants and contracts                       | -                                | 59,975                                   | -                  | -                       | -                                 | -                | -                                | -                         | -                                      | 59,975              |
| Nongovernmental grants and contracts                       | -                                | 11,428                                   | -                  | -                       | -                                 | -                | -                                | -                         | -                                      | 11,428              |
| Sales and services of educational departments              | -                                | -  | -                  | -                       | -                                 | -                | -                                | -                         | (228,575)                              | (228,575)           |
| Auxiliary enterprises                                      | -                                | 59,393                                   | -                  | -                       | -                                 | -                | -                                | -                         | -                                      | 59,393              |
| Internal service center revenues                           | -                                | 6,409,536                                | -                  | -                       | -                                 | -                | -                                | -                         | (6,409,536)                            | -                   |
| Other operating revenues                                   | 317                              | 596,986                                  | -                  | -                       | -                                 | -                | -                                | -                         | (550,000)                              | 47,303              |
| <b>Total Operating Revenues</b>                            | <b>317</b>                       | <b>7,137,318</b>                         | <b>13,430</b>      | <b>-</b>                | <b>-</b>                          | <b>-</b>         | <b>-</b>                         | <b>-</b>                  | <b>(7,188,111)</b>                     | <b>(37,046)</b>     |
| <b>Operating Expenses</b>                                  |                                  |  |                    |                         |                                   |                  |                                  |                           |  |                     |
| Education and General:                                     |                                  |  |                    |                         |                                   |                  |                                  |                           |  |                     |
| Research   | -                                | -  | 3,025,469          | -                       | -                                 | -                | -                                | -                         | -                                      | 3,025,469           |
| Academic support   | -                                | -  | 415                | -                       | -                                 | -                | -                                | -                         | -                                      | 415                 |
| Institutional support, net of interfund revenues:          |                                  |  |                    |                         |                                   |                  |                                  |                           |  |                     |
| Program expenses   | 4,498,263                        | 7,638,064                                | 1,453,409          | 17,932                  | -                                 | 715,028          | 10,258                           | -                         | (550,000)                              | 13,782,954          |
| Internal service center expenses                           | -                                | 3,872,310                                | -                  | -                       | -                                 | -                | -                                | -                         | (6,409,536)                            | (2,537,226)         |
| Total Institutional support, net                           | 4,498,263                        | 11,510,374                               | 1,453,409          | 17,932                  | -                                 | 715,028          | 10,258                           | -                         | (6,959,536)                            | 11,245,728          |
| Operation and maintenance of plant:                        |                                  |  |                    |                         |                                   |                  |                                  |                           |  |                     |
| Program expenses   | -                                | 102                                      | -                  | -                       | -                                 | (92,715)         | -                                | -                         | -                                      | (92,613)            |
| Plant noncapitalizable activity                            | -                                | -  | -                  | -                       | -                                 | -                | -                                | -                         | (1,126,790)                            | (1,126,790)         |
| Operation and maintenance of plant                         | -                                | 102                                      | -                  | -                       | -                                 | (92,715)         | -                                | -                         | (1,126,790)                            | (1,219,403)         |
| Student aid  | 2,353                            | 4,914                                    | 31,216             | -                       | -                                 | -                | -                                | -                         | -                                      | 38,483              |
| Total Education and General Expenses                       | 4,500,616                        | 11,515,390                               | 4,510,509          | 17,932                  | -                                 | 622,313          | 10,258                           | -                         | (8,086,326)                            | 13,090,692          |
| Depreciation   | -                                | 27,413                                   | -                  | -                       | -                                 | -                | -                                | 2,922,668                 | -                                      | 2,950,081           |
| Other operating expenses                                   | -                                | 62,140                                   | -                  | -                       | -                                 | 202,483          | -                                | -                         | -                                      | 264,623             |
| <b>Total Operating Expenses</b>                            | <b>4,500,616</b>                 | <b>11,604,943</b>                        | <b>4,510,509</b>   | <b>17,932</b>           | <b>-</b>                          | <b>824,796</b>   | <b>10,258</b>                    | <b>2,922,668</b>          | <b>(8,086,326)</b>                     | <b>16,305,396</b>   |
| <b>Operating Loss</b>                                      | <b>(4,500,299)</b>               | <b>(4,467,625)</b>                       | <b>(4,497,079)</b> | <b>(17,932)</b>         | <b>-</b>                          | <b>(824,796)</b> | <b>(10,258)</b>                  | <b>(2,922,668)</b>        | <b>898,215</b>                         | <b>(16,342,442)</b> |



# UNIVERSITY OF COLORADO

## System Offices

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND, Continued

June 30, 2002

|   | CURRENT FUNDS                    |  |                    | Student<br>Loan<br>Fund | Endowment<br>and Similar<br>Funds | PLANT FUNDS        |                                  |                           | Consoli-<br>dation<br>Adjust-<br>ments | Total               |
|---|----------------------------------|--|--------------------|-------------------------|-----------------------------------|--------------------|----------------------------------|---------------------------|--|---------------------|
|   | State<br>Appropriated<br>Funding | Auxiliary &<br>Self-funded<br>Activities | Restricted<br>Fund |                         |                                   | Unexpended         | Retirement<br>of<br>Indebtedness | Investment<br>in<br>Plant |  |                     |
| <b>Nonoperating Revenues (Expenses)</b>                             |                                  |  |                    |                         |                                   |                    |                                  |                           |  |                     |
| State appropriations  | \$ 3,127,181                     | -  | 6,875,375          | -                       | -                                 | -                  | -                                | -                         | -                                      | 10,002,556          |
| Gifts   | -                                | -  | 1,447,191          | -                       | 13,290                            | -                  | -                                | -                         | -                                      | 1,460,481           |
| Investment income, net:   |                                  |  |                    |                         |                                   |                    |                                  |                           |  |                     |
| Investment income   | 1,171,217                        | 6,264,688                                | 2,218,947          | 76,939                  | (5,843,516)                       | 3,417,386          | (6,716)                          | -                         | (573,085)                              | 6,725,860           |
| Investment expense  | (292,665)                        | (3,354,197)                              | (637,660)          | -                       | -                                 | -                  | -                                | -                         | 2,149,636                              | (2,134,886)         |
| Total Investment income, net  | 878,552                          | 2,910,491                                | 1,581,287          | 76,939                  | (5,843,516)                       | 3,417,386          | (6,716)                          | -                         | 1,576,551                              | 4,590,974           |
| Loss on disposal of fixed assets                                    | -                                | -  | -                  | -                       | -                                 | 7,457,347          | -                                | (20,691)                  | -                                      | 7,436,656           |
| Interest on capital asset-related debt                              | -                                | -  | -                  | -                       | -                                 | -                  | (1,020,095)                      | -                         | -                                      | (1,020,095)         |
| Other nonoperating revenues   | 20                               | 303,113                                  | -                  | -                       | -                                 | -                  | -                                | -                         | -                                      | 303,133             |
| <b>Net Nonoperating Revenues</b>                                    | <b>4,005,753</b>                 | <b>3,213,604</b>                         | <b>9,903,853</b>   | <b>76,939</b>           | <b>(5,830,226)</b>                | <b>10,874,733</b>  | <b>(1,026,811)</b>               | <b>(20,691)</b>           | <b>1,576,551</b>                       | <b>22,773,705</b>   |
| <b>Income before other revenues,<br/>expenses, gains, or losses</b> | <b>(494,546)</b>                 | <b>(1,254,021)</b>                       | <b>5,406,774</b>   | <b>59,007</b>           | <b>(5,830,226)</b>                | <b>10,049,937</b>  | <b>(1,037,069)</b>               | <b>(2,943,359)</b>        | <b>2,474,766</b>                       | <b>6,431,263</b>    |
| Capital appropriations  | -                                | -  | -                  | -                       | 22,613                            | -                  | -                                | -                         | -                                      | 22,613              |
| Capital grants and gifts  | -                                | -  | -                  | -                       | 225                               | -                  | -                                | 15,000                    | -                                      | 15,225              |
| Deletions to permanent endowments                                   | -                                | -  | -                  | -                       | (333,282)                         | -                  | -                                | -                         | -                                      | (333,282)           |
| <b>Total other revenues, expenses,<br/>gains, or losses</b>         | <b>-</b>                         | <b>-</b>                                 | <b>-</b>           | <b>-</b>                | <b>(310,444)</b>                  | <b>-</b>           | <b>-</b>                         | <b>15,000</b>             | <b>-</b>                               | <b>(295,444)</b>    |
| <b>Other Interfund Related Additions<br/>and Deletions</b>          |                                  |  |                    |                         |                                   |                    |                                  |                           |  |                     |
| Indirect cost recovery transfers                                    | 2,771                            | -  | (2,771)            | -                       | -                                 | -                  | -                                | -                         | -                                      | -                   |
| Mandatory transfers   | -                                | (747,125)                                | -                  | -                       | -                                 | (1,400,659)        | 2,147,784                        | -                         | -                                      | -                   |
| Voluntary transfers   | (2,720,408)                      | (12,145,754)                             | (1,364,574)        | (322,325)               | 2,219,882                         | (7,926,312)        | 2,354,001                        | -                         | -                                      | (19,905,490)        |
| Fixed asset additions & plant fund activity                         | (92,760)                         | 1,366,810                                | -                  | -                       | -                                 | (18,663)           | -                                | 288,087                   | (1,543,474)                            | -                   |
| Financing activity  | -                                | -  | -                  | -                       | -                                 | 905,000            | (3,514,797)                      | 2,609,797                 | -                                      | -                   |
| <b>Total Other Interfund Related<br/>Additions and Deletions</b>    | <b>(2,810,397)</b>               | <b>(11,526,069)</b>                      | <b>(1,367,345)</b> | <b>(322,325)</b>        | <b>2,219,882</b>                  | <b>(8,440,634)</b> | <b>986,988</b>                   | <b>2,897,884</b>          | <b>(1,543,474)</b>                     | <b>(19,905,490)</b> |
| <b>Increase (decrease) in net assets</b>                            | <b>(3,304,943)</b>               | <b>(12,780,090)</b>                      | <b>4,039,429</b>   | <b>(263,318)</b>        | <b>(3,920,788)</b>                | <b>1,609,303</b>   | <b>(50,081)</b>                  | <b>(30,475)</b>           | <b>931,292</b>                         | <b>(13,769,671)</b> |
| Fund Balance, beginning of year as<br>originally stated             | (1,306,256)                      | 56,379,642                               | 6,269,129          | (105,611)               | 61,051,146                        | 4,003,382          | (394,730)                        | 12,790,962                | -                                      | 138,687,664         |
| Adjustment related to implementation of<br>new accounting standards | -                                | (1,199,570)                              | -                  | -                       | -                                 | -                  | -                                | (12,585,402)              | -                                      | (13,784,972)        |
| Net assets, beginning of year as adjusted                           | (1,306,256)                      | 55,180,072                               | 6,269,129          | (105,611)               | 61,051,146                        | 4,003,382          | (394,730)                        | 205,560                   | -                                      | 124,902,692         |
| <b>Net assets, end of year</b>                                      | <b>\$ (4,611,199)</b>            | <b>42,399,982</b>                        | <b>10,308,558</b>  | <b>(368,929)</b>        | <b>57,130,358</b>                 | <b>5,612,685</b>   | <b>(444,811)</b>                 | <b>175,085</b>            | <b>931,292</b>                         | <b>111,133,021</b>  |

**UNIVERSITY OF COLORADO**  
**System Offices**  
**STATEMENT OF NET ASSETS BY FUND**  
**Auxiliary and Self-Funded Activities**  
**June 30, 2002**

|  | Enterprise<br>Other Self-Funded<br>Insurance Services | Exempt<br>Non-<br>Enterprise | Non-<br>Exempt     | Subtotal<br>Auxiliary and<br>Self-Funded<br>Activities | Consoli-<br>dation<br>Adjust-<br>ments | Total             |
|--|---|------------------------------|--------------------|--|--|-------------------|
| <b>Assets</b>                                    |   |                              |                    |  |  |                   |
| Cash and Investments:                            |   |                              |                    |  |  |                   |
| Equity in Pooled Cash and Investments            | \$ (384,888)  | 4,437,291                    | 177,798            | 4,230,201  | -                                      | 4,230,201         |
| Cash on Hand                                     | 98,919  | 713,136                      | -                  | 812,055  | -                                      | 812,055           |
| Investments and Restricted Cash                  | 29,287,253  | (2,741,164)                  | (1,336,404)        | 25,209,685   | -                                      | 25,209,685        |
| <b>Total Cash and Investments</b>                | <b>29,001,284</b>                                     | <b>2,409,263</b>             | <b>(1,158,606)</b> | <b>30,251,941</b>                                      | <b>-</b>                               | <b>30,251,941</b> |
| Accounts and Loans Receivable, Net:              |   |                              |                    |  |  |                   |
| Accounts Receivable:                             |   |                              |                    |  |  |                   |
| Accounts Receivable, Current                     | 998,622   | 2,340,916                    | 684,044            | 4,023,582  | -                                      | 4,023,582         |
| Allowances for Accounts Receivable               | -   | (36,562)                     | (11,234)           | (47,796)   | -                                      | (47,796)          |
| <b>Net Accounts Receivable</b>                   | <b>998,622</b>  | <b>2,304,354</b>             | <b>672,810</b>     | <b>3,975,786</b>                                       | <b>-</b>                               | <b>3,975,786</b>  |
| Loans Receivable:                                |   |                              |                    |  |  |                   |
| Loans Receivable, Current                        | -   | 310,309                      | -                  | 310,309  | -                                      | 310,309           |
| Loans Receivable, Noncurrent                     | -   | 739,691                      | -                  | 739,691  | -                                      | 739,691           |
| <b>Net Loans Receivable</b>                      | <b>-</b>  | <b>1,050,000</b>             | <b>-</b>           | <b>1,050,000</b>                                       | <b>-</b>                               | <b>1,050,000</b>  |
| <b>Total Accounts and Loans Receivable, Net</b>  | <b>998,622</b>  | <b>3,354,354</b>             | <b>672,810</b>     | <b>5,025,786</b>                                       | <b>-</b>                               | <b>5,025,786</b>  |
| Inventories                                      | -   | -                            | 11,339             | 11,339   | -                                      | 11,339            |
| Other Assets:                                    |   |                              |                    |  |  |                   |
| Other Assets, Current                            | 564,445   | 5,000                        | 564,706            | 1,134,151  | -                                      | 1,134,151         |
| Other Assets, Noncurrent                         | -   | 1,692,989                    | -                  | 1,692,989  | -                                      | 1,692,989         |
| <b>Total Other Assets</b>                        | <b>564,445</b>  | <b>1,697,989</b>             | <b>564,706</b>     | <b>2,827,140</b>                                       | <b>-</b>                               | <b>2,827,140</b>  |
| Interfund receivables, net of interfund payables | -   | 19,961,438                   | -                  | 19,961,438   | -                                      | 19,961,438        |
| <b>Total Assets</b>                              | <b>\$ 30,564,351</b>                                  | <b>27,423,044</b>            | <b>90,249</b>      | <b>58,077,644</b>                                      | <b>-</b>                               | <b>58,077,644</b> |
| <b>Liabilities</b>                               |   |                              |                    |  |  |                   |
| Accounts Payable                                 | \$ 290,353  | 1,009,917                    | 784,376            | 2,084,646  | -                                      | 2,084,646         |
| Accrued Expenses                                 | 424,197   | 295,038                      | 62,097             | 781,332  | -                                      | 781,332           |
| Accrued Compensated Absences:                    |   |                              |                    |  |  |                   |
| Accrued Compensated Absences, Current            | -   | 14,438                       | -                  | 14,438   | -                                      | 14,438            |
| Accrued Compensated Absences, Noncurrent         | 89,748  | 207,412                      | -                  | 297,160  | -                                      | 297,160           |
| <b>Total Accrued Compensated Absences</b>        | <b>89,748</b>   | <b>221,850</b>               | <b>-</b>           | <b>311,598</b>   | <b>-</b>                               | <b>311,598</b>    |
| Deposits Held for Others                         | 268,000   | 510,320                      | 15,593             | 793,913  | -                                      | 793,913           |
| Other Liabilities:                               |   |                              |                    |  |  |                   |
| Other Liabilities, Current                       | -   | 429                          | -                  | 429  | -                                      | 429               |
| Other Liabilities, Noncurrent                    | 10,886,217  | 819,527                      | -                  | 11,705,744   | -                                      | 11,705,744        |
| <b>Total Other Liability:</b>                    | <b>10,886,217</b>                                     | <b>819,956</b>               | <b>-</b>           | <b>11,706,173</b>                                      | <b>-</b>                               | <b>11,706,173</b> |
| <b>Total Liabilities</b>                         | <b>\$ 11,958,515</b>                                  | <b>2,857,081</b>             | <b>862,066</b>     | <b>15,677,662</b>                                      | <b>-</b>                               | <b>15,677,662</b> |
| <b>Net Assets</b>                                |   |                              |                    |  |  |                   |
| Unrestricted Net Assets                          | \$ 18,605,836   | 24,565,963                   | (771,817)          | 42,399,982   | -                                      | 42,399,982        |
| <b>Total Net Assets</b>                          | <b>\$ 18,605,836</b>                                  | <b>24,565,963</b>            | <b>(771,817)</b>   | <b>42,399,982</b>                                      | <b>-</b>                               | <b>42,399,982</b> |

# UNIVERSITY OF COLORADO

## System Offices

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND

#### Auxiliary and Self-Funded Activities

June 30, 2002

|   | Enterprise<br>Other Self-Funded<br>Insurance Services | Exempt<br>Non-<br>Enterprise | Non-<br>Exempt   | Subtotal<br>Auxiliary and<br>Self-Funded<br>Activities | Consoli-<br>dation<br>Adjust-<br>ments | Total              |
|---|---|------------------------------|------------------|--|--|--------------------|
| <b>Operating Revenues</b>   |   |                              |                  |  |  |                    |
| State and local grants and contracts                                | \$ -  | 59,975                       | -                | 59,975   | -                                      | 59,975             |
| Nongovernmental grants and contracts                                | -   | 11,428                       | -                | 11,428   | -                                      | 11,428             |
| Auxiliary enterprises   | -   | -                            | 59,393           | 59,393   | -                                      | 59,393             |
| Internal service center revenues                                    | 3,422,371   | 1,804,197                    | 1,182,968        | 6,409,536  | (6,409,536)                            | -                  |
| Other operating revenues  | 1,521   | 595,465                      | -                | 596,986  | -                                      | 596,986            |
| <b>Total Operating Revenues</b>                                     | <b>3,423,892</b>                                      | <b>2,471,065</b>             | <b>1,242,361</b> | <b>7,137,318</b>                                       | <b>(6,409,536)</b>                     | <b>727,782</b>     |
| <b>Operating Expenses</b>   |   |                              |                  |  |  |                    |
| Education and General:  |   |                              |                  |  |  |                    |
| Institutional support, net of<br>interfund revenues:                |   |                              |                  |  |  |                    |
| Program expenses  | 2,922,533   | 4,134,338                    | 581,193          | 7,638,064  | -                                      | 7,638,064          |
| Internal service center expenses                                    | -   | 3,872,310                    | -                | 3,872,310  | (6,409,536)                            | (2,537,226)        |
| Total Institutional support, net                                    | 2,922,533   | 8,006,648                    | 581,193          | 11,510,374   | (6,409,536)                            | 5,100,838          |
| Operation and maintenance of plant:                                 |   |                              |                  |  |  |                    |
| Program expenses  | -   | -                            | 102              | 102  | -                                      | 102                |
| Plant noncapitalizable activity                                     | -   | -                            | -                | -  | (1,366,810)                            | (1,366,810)        |
| Operation and maintenance of plant                                  | -   | -                            | 102              | 102  | (1,366,810)                            | (1,366,708)        |
| Student aid   | -   | 4,914                        | -                | 4,914  | -                                      | 4,914              |
| Total Education and General Expenses                                | 2,922,533   | 8,011,562                    | 581,295          | 11,515,390   | (7,776,346)                            | 3,739,044          |
| Depreciation  | -   | 27,413                       | -                | 27,413   | -                                      | 27,413             |
| Other operating expenses  | -   | 59,436                       | 2,704            | 62,140   | -                                      | 62,140             |
| <b>Total Operating Expenses</b>                                     | <b>2,922,533</b>                                      | <b>8,098,411</b>             | <b>583,999</b>   | <b>11,604,943</b>                                      | <b>(7,776,346)</b>                     | <b>3,828,597</b>   |
| <b>Operating Income (Loss)</b>                                      | <b>501,359</b>  | <b>(5,627,346)</b>           | <b>658,362</b>   | <b>(4,467,625)</b>                                     | <b>1,366,810</b>                       | <b>(3,100,815)</b> |
| <b>Nonoperating Revenues (Expenses)</b>                             |   |                              |                  |  |  |                    |
| Investment income, net:   |   |                              |                  |  |  |                    |
| Investment income   | 1,775,370   | 3,851,491                    | 637,827          | 6,264,688  | -                                      | 6,264,688          |
| Investment expense  | -   | (3,277,897)                  | (76,300)         | (3,354,197)  | -                                      | (3,354,197)        |
| Total Investment income, net  | 1,775,370   | 573,594                      | 561,527          | 2,910,491  | -                                      | 2,910,491          |
| Other nonoperating revenues   | -   | 303,113                      | -                | 303,113  | -                                      | 303,113            |
| <b>Net Nonoperating Revenues</b>                                    | <b>1,775,370</b>                                      | <b>876,707</b>               | <b>561,527</b>   | <b>3,213,604</b>                                       | <b>-</b>                               | <b>3,213,604</b>   |
| <b>Income before other revenues,<br/>expenses, gains, or losses</b> | <b>2,276,729</b>                                      | <b>(4,750,639)</b>           | <b>1,219,889</b> | <b>(1,254,021)</b>                                     | <b>1,366,810</b>                       | <b>112,789</b>     |

**UNIVERSITY OF COLORADO**

**System Offices**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS BY FUND, Continued**

**Auxiliary and Self-Funded Activities**

June 30, 2002

|   | Enterprise<br>Other Self-Funded<br>Insurance Services | Exempt<br>Non-<br>Enterprise | Non-<br>Exempt     | Subtotal<br>Auxiliary and<br>Self-Funded<br>Activities | Consoli-<br>dation<br>Adjust-<br>ments | Total               |
|---|---|------------------------------|--------------------|--|--|---------------------|
| <b>Other Interfund Related Additions<br/>and Deletions</b>          |   |                              |                    |  |  |                     |
| Mandatory transfers   | \$ -  | (747,125)                    | -                  | (747,125)  | -                                      | (747,125)           |
| Voluntary transfers   | (4,484,980)   | (5,637,474)                  | (2,023,300)        | (12,145,754)   | -                                      | (12,145,754)        |
| Fixed asset additions & plant fund activity                         | -   | 1,366,810                    | -                  | 1,366,810  | (1,366,810)                            | -                   |
| <b>Total Other Interfund Related<br/>Additions and Deletions</b>    | <b>(4,484,980)</b>                                    | <b>(5,017,789)</b>           | <b>(2,023,300)</b> | <b>(11,526,069)</b>                                    | <b>(1,366,810)</b>                     | <b>(12,892,879)</b> |
| <b>Decrease in net assets</b>                                       | <b>(2,208,251)</b>                                    | <b>(9,768,428)</b>           | <b>(803,411)</b>   | <b>(12,780,090)</b>                                    | <b>-</b>                               | <b>(12,780,090)</b> |
| Fund Balance, beginning of year as<br>originally stated             | 20,814,087  | 35,533,961                   | 31,594             | 56,379,642   | -                                      | 56,379,642          |
| Adjustment related to implementation of<br>new accounting standards | -   | (1,199,570)                  | -                  | (1,199,570)  | -                                      | (1,199,570)         |
| Net assets, beginning of year as adjusted                           | 20,814,087  | 34,334,391                   | 31,594             | 55,180,072   | -                                      | 55,180,072          |
| <b>Net assets, end of year</b>                                      | <b>\$ 18,605,836</b>                                  | <b>24,565,963</b>            | <b>(771,817)</b>   | <b>42,399,982</b>                                      | <b>-</b>                               | <b>42,399,982</b>   |