

Report
OF THE
Secretary of the
Board of
Equalization
STATE OF COLORADO

1905



DENVER, COLORADO
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1906

MEMBERS.

- JESSE F. McDONALD.....Governor, Chairman.
JAMES COWIE.....Secretary of State.
ALFRED E. BENT.....Auditor of State.
JOHN A. HOLMBERG.....Treasurer of State.
N. C. MILLER.....Attorney-General.
R. R. LEESE, Secretary of Board.

INTRODUCTORY.

In compliance with section 86-A of the Revenue Act of 1902, I beg to submit the annual report of this department for the year 1905, showing the proceedings of the Board in assessing the property in this State owned and controlled by railroad, telephone, telegraph, express, sleeping and other car line companies, used for such purposes, within the State of Colorado, during the year ending December 31, 1904, and in equalizing the assessments in the several counties of the State.

In my last report the attention of the Fifteenth General Assembly was called to the importance of this department, and to the fact that a very large percentage of the revenue realized from taxation (amounting to about one-sixth of the total) comes from the class of property over which the State Board of Equalization exercises control.

The need of a suitable appropriation was emphasized in the report, in order that the full requirements of the statute might be met in securing information "relative to the assessment of corporate property, both within and without the limits of the State," and in compiling statistics for the use of the Board, that it might more intelligently perform its duties. The legislature, however, did not see fit to make any appropriation for such purpose, and for this reason the department has been considerably embarrassed in performing the duties imposed upon it.

The duties of the members of this Board in assessing the property coming under its supervision, and the difficulties to be overcome, are not fully appreciated or understood by the general public.

The levy and collection of taxes for the support of the local and State governments, upon the basis of the dollar value of all property, is one of the most essential functions of a commonwealth, and necessarily becomes a matter of deepest concern to the assessing power. The public can have no knowledge of the amount of work involved in the examination of the voluminous reports and data required by this law from the different companies using and controlling property in this State, and of the greater amount of work involved in gathering general information in order that the Board may intelligently make such assessments, except as these facts may be reflected by final results; and while these assessments, when reached, have almost invariably been the unanimous judgment of the Board, it must not be presumed that the members were of one mind in the beginning,

or followed the same line of reasoning in reaching a conclusion, but the discussions arising over such differences of opinion tended to bring out so many additional facts, and so to explain existing conditions, that invariably, when the final determination was reached, each felt satisfied with its correctness.

Since the Constitution of Colorado limits the levy for State purposes to four mills on the dollar, the local assessment of property is of most important interest to this Board, as upon the taxes thus raised must depend the support of all of our State institutions, as well as meeting the expenses incident to the State, legislative, judicial and executive departments. For this reason the Board has inquired into local assessments, examined assessors and others under oath; examined the sale of real property, and compared the consideration named in the conveyance with the actual assessment upon such properties; and in all other practicable ways has sought information which would enable it to equalize with fairness the assessments of the several counties of the State. The work of the Board in this connection, together with the results obtained from the increased attendance of the county assessors at the annual meeting held in Denver for the purpose of comparing the respective assessments made, has caused more uniform assessments to prevail throughout the State, as witnessed by the rapidly decreasing number of complaints in this regard filed with the Board.

On account of the Revenue Act of 1902 being a revision of all former laws, with many new provisions added, necessarily many legal questions have arisen in regard thereto, which have been referred to the Attorney-General, and I desire to state that all legal opinions concerning such matters have been cheerfully and promptly rendered the Board by that department.

During the past three years I have made special effort to obtain the latest laws of the different states and territories, and the reports of the assessing bodies therein, with reference to the assessment and taxation of the class of property over which this department has jurisdiction, with the result that such laws and reports are now available at this office for the use of the members of the Board, and of all others desirous of obtaining such information.

R. R. LEESE.
Secretary.

Report of the Secretary of the Board of Equalization

State of Colorado

1905

PROCEEDINGS OF THE BOARD.

Office of the Governor of State,
State of Colorado,

Denver, April 3, 1905.

In accordance with an act of the general assembly of the State of Colorado, entitled "An Act in Relation to Public Revenue, and repealing all previous acts or parts of acts in conflict therewith," approved March 22, 1902, the State Board of Equalization, within and for the State of Colorado, convened at the office of the Governor of State, at the hour of 11:10 a. m., and organized, as required by law, the following members being present, to wit: Jesse F. McDonald, Governor; James Cowie, Secretary of State; Alfred E. Bent, Auditor of State, and John A. Holmberg, Treasurer of State.

Messrs. James Correy, J. A. Israel, J. C. Cooper, F. J. Kavanaugh, T. C. Porteous and E. R. Griffin appeared in behalf of The Denver & Rio Grande R. R. Co., Colorado & Southern Ry. Co., Chicago, Rock Island & Pac. Ry. Co., Postal Telegraph-Cable Co., Merchants Despatch Transportation Co. and Great Western Ry. Co., respectively.

On motion it was ordered that the Board adjourn to meet at Room 3, Basement, Capitol Building, and that all meetings of the Board be held at said place.

Office of the State Board of Equalization,
Room 3, Basement, Capitol Building,

Denver, April 3, 1905, 11:30 a. m.

The Board met pursuant to adjournment taken, at the above named place, the following members being present, to wit: James Cowie, Secretary of State; Alfred E. Bent, Auditor of State, and John A. Holmberg, Treasurer of State, Mr. Cowie acting as chairman of the meeting in the absence of the Governor.

Upon motion, it was ordered that the representatives of all companies coming under the jurisdiction of the Board be notified that the Board would meet on Monday, April 10, 1905, at the hour of 10 o'clock, and remain in session from day to day for the purpose of hearing the representatives of all companies relative to the assessment of their property for the year ending December 31, 1904; all of such hearings to be concluded Saturday, April 22, 1905.

The following named companies were reported as having filed their annual return of property:

Atchison, Topeka & Santa Fe Ry. Co.
Burlington & Colorado R. R. Co.
Colorado & Wyoming R. R. Co.
Denver & Montana R. R. Co.
Denver, Golden & Salt Lake R. R. Co.
Denver, Utah & Pacific R. R. Co.
Chicago, Rock Island & Pacific Ry. Co.
Colorado Midland Ry. Co.
Colorado & Southern Ry. Co.
Colorado & Wyoming Ry. Co.
Colorado Springs & Cripple Creek District Ry. Co.
Colorado & South-Eastern Ry. Co.
Colorado Eastern R. R. Co.
Crystal River R. R. Co.
Colorado & Northwestern R. R. Co.
Canon City & Cripple Creek R. R. Co.
Denver & Rio Grande R. R. Co.
Denver, Northwestern & Pacific Ry. Co.
Denver & Inter-Mountain Ry. Co.
Florence & Cripple Creek R. R. Co.
Ft. Collins Development Ry. Co.
Gilpin Tramway Company.
Golden Circle R. R. Co.
Manitou & Pike's Peak Ry. Co.
Midland Terminal Ry. Co.
Pueblo & State Line Ry. Co.
Rio Grande R. R. Co.
Rio Grande Junction Ry. Co.
Rio Grande Southern R. R. Co.
Rio Grande Western Ry. Co.

Rio Grande Sangre de Cristo R. R. Co.
Rio Grande & Pagosa Springs R. R. Co.
Union Pacific R. R. Co.
Pullman Company.
Colorado Telephone Company.
Colorado Postal Telegraph-Cable Co.
Mountain Telegraph Co.
Wray Telephone Co.
Merchants Despatch Transportation Co.
Swift's Refrigerator Transportation Co.
Libby, McNeal & Libby.
Western Chemical Co.
Cold Blast Transportation Co.
Streets Western Stable Car Lines.
National Car Line Co.
Globe Express Co.
Pacific Express Co.
Rio Grande, Pagosa & Northern R. R. Co.

Upon motion, a communication from the State Auditor, relative to changing the present form of abstract of assessment in regard to the adoption of the constitutional amendment providing for \$200.00 exemption on personal property, was referred to the Attorney-General and Auditor of State.

On motion, the Board adjourned until Tuesday morning, April 4, 1905, at 10 o'clock.

Tuesday, April 4, 1905, 10 a. m.

The Board met pursuant to adjournment, the following members being present: James Cowie, Secretary of State; Alfred E. Bent, Auditor of State, and John A. Holmberg, Treasurer of State.

The minutes of the preceding meeting were read and approved.

Thereupon the Board adjourned until Wednesday, April 5, at the hour of 10 o'clock a. m.

Wednesday, April 5, 1905, 10 a. m.

The State Board of Equalization met pursuant to adjournment, the following members being present: James Cowie, Secretary of State; Alfred E. Bent, Auditor of State, and John A. Holmberg, Treasurer of State.

Upon motion, the Board adjourned until Thursday, April 6, at the hour of 10 o'clock a. m.

Thursday, April 6, 1905, 10 a. m.

The Board met pursuant to adjournment. Present: James Cowie, Secretary of State; Alfred E. Bent, Auditor of State, and John A. Holmberg, Treasurer of State.

On motion, the Board adjourned until Friday, April 7, at the hour of 10 o'clock a. m.

Friday, April 7, 1905, 10 a. m.

The Board met pursuant to adjournment, the following members being present: James Cowie, Secretary of State; Alfred E. Bent, Auditor of State, and John A. Holmberg, Treasurer of State.

Upon motion, the Board adjourned until Saturday, April 8, 1905, at the hour of 11 o'clock a. m.

Saturday, April 8, 1905, 11 a. m.

The Board met pursuant to adjournment. Present: James Cowie, Secretary of State; Alfred E. Bent, Auditor of State, and John A. Holmberg, Treasurer of State.

On motion, the Board adjourned until Monday, April 10, 1905, at the hour of 10 o'clock a. m.

Monday, April 10, 1905, 10 a. m.

The State Board of Equalization met pursuant to adjournment, with all members present and Governor Jesse F. McDonald presiding.

Mr. R. D. Pollard, tax agent for The Burlington & Colorado R. R., Colorado & Wyoming R. R., Denver & Montana R. R., Denver, Utah & Pacific R. R. and Denver, Golden & Salt Lake R. R. Companies, appeared before the Board and made statement relative to the valuation of the property of said companies for taxation.

Mr. A. A. Gargan, assistant superintendent of The Western Union Telegraph Company, appeared before the Board on behalf of said company, and made statement relative to the valuation of the property of said company for taxation. He stated that the instruments heretofore assessed at \$10 each actually cost the company \$4.20 each.

Mr. R. J. Clancy, representing The Union Pacific R. R. Company, appeared before the Board and made statement regarding the valuation of the property of said company for taxation.

There being no other person present desiring to be heard, the Board adjourned until Tuesday, April 11, 1905, at the hour of 10 o'clock a. m.

Tuesday, April 11, 1905, 10 a. m.

The Board met pursuant to adjournment, the following members being present: James Cowie, Secretary of State; Alfred E. Bent, Auditor of State, and John A. Holmberg, Treasurer of State.

The minutes of the meetings of April 4, 5, 6, 7, 8 and 10 were read and approved.

There being no person present desiring to be heard by the Board with reference to the valuation of any property for assessment, the Board adjourned until Wednesday, April 12, 1905, at the hour of 10 o'clock a. m.

Wednesday, April 12, 1905, 10 a. m.

The State Board of Equalization met pursuant to adjournment, the following members being present: James Cowie, Secretary of State; Alfred E. Bent, Auditor of State, and N. C. Miller, Attorney-General.

On motion, it was ordered that a stenographer be employed to report the statements made by the representatives of the companies appearing before the Board, and to assist the Secretary in other work.

No person appearing before the Board to be heard with reference to the assessment of any property, the Board adjourned until Thursday, April 13, 1905, at 10 o'clock a. m.

Thursday, April 13, 1905, 10 a. m.

The Board convened pursuant to adjournment. Present: James Cowie, Secretary of State; Alfred E. Bent, Auditor of State, and John A. Holmberg, Treasurer of State. Mr. Bent presided.

There being no person appearing before the Board to be heard, an adjournment was taken until Friday, April 14, 1905, at 10 o'clock a. m.

Friday, April 14, 1905, 10 a. m.

The Board convened pursuant to adjournment. Present: James Cowie, Secretary of State; Alfred E. Bent, Auditor; John A. Holmberg, Treasurer, and N. C. Miller, Attorney-General. Mr. Cowie was made acting chairman.

Mr. R. J. Clancy, representing The Union Pacific Railroad Co., appeared before the Board and made statement concerning the assessment of that company's property. He also presented a written statement, which was read at length and filed for record.

There being no other person desiring to present any matter to the Board, the Board adjourned until Saturday, April 15, 1905, at 10 o'clock a. m.

Saturday, April 15, 1905, 10 a. m.

The Board convened pursuant to adjournment. Present: James Cowie, Secretary of State; N. C. Miller, Attorney-General; Alfred E. Bent, Auditor, and John A. Holmberg, Treasurer.

No person appearing to be heard, the Board adjourned until Monday, April 17, 1905, at the hour of 10 o'clock a. m.

Monday, April 17, 1905, 10 a. m.

The Board convened pursuant to adjournment, at the hour of 10 o'clock a. m. Present: James Cowie, Secretary of State, and N. C. Miller, Attorney-General.

A petition, filed by Mr. Cuthbert on behalf of Wells, Fargo & Company Express, was read and taken under advisement.

No one appearing before the Board to be heard, an adjournment was taken until Tuesday, April 18, 1905, at the hour of 11 o'clock a. m.

Tuesday, April 18, 1905, 11 a. m.

The Board met pursuant to adjournment. Quorum present. There being no person present desiring to be heard, the Board adjourned until Wednesday, April 19, 1905, at 11 o'clock a. m.

Wednesday, April 19, 1905, 11 a. m.

The Board convened at 11 o'clock a. m. Present: Jesse F. McDonald, Governor; James Cowie, Secretary of State; Alfred E. Bent, Auditor, and N. C. Miller, Attorney-General.

The minutes of previous meetings, commencing April 12, 1905, were read and approved.

Mr. J. A. Israel, representing The Colorado & Southern Ry., Colorado Springs & Cripple Creek District Ry. and Ft. Collins Development Ry. Companies, appeared before the Board and made statements regarding the valuation of the property of said companies for taxation. Mr. Israel presented a written statement on behalf of The Colorado & Southern Ry. Company, which was read at length and filed for record.

On motion, an adjournment was taken until Thursday, April 20, 1905, at 10 o'clock a. m.

Thursday, April 20, 1905.

The Board convened at 10:30 a. m., a quorum being present. The assessed valuations and amount of taxes paid by railroads in adjoining states were considered by the Board.

On motion, an adjournment was taken until Friday, April 21, 1905, at 10 o'clock a. m.

Friday, April 21, 1905, 10 a. m.

The Board met pursuant to adjournment, with all members present except Treasurer Holmberg.

Mr. S. L. Highleyman, tax commissioner, and Mr. T. H. Devine, counsel, appeared before the Board on behalf of The Pueblo & State Line Ry. Company, and made statements regarding the valuation of the property of said company for taxation.

Mr. James T. Maher, tax commissioner of The Chicago, Rock Island & Pacific Railway Company, appeared before the Board and made statement relative to the valuation of the property of said company for taxation.

Mr. Cuthbert appeared on behalf of Wells, Fargo & Co. Express, requesting a reduction in the assessment placed upon the narrow-gauge mileage operated by the express company, as prayed in petition previously filed.

On motion, the Board adjourned until Saturday, April 22, at 10 o'clock a. m.

Saturday, April 22, 1905, 10 a. m.

The Board convened, pursuant to adjournment. Present: Jesse F. McDonald, Governor; James Cowie, Secretary of State; Alfred E. Bent, Auditor, and John A. Holmberg, Treasurer.

The minutes of the meetings, commencing April 19th, were read and approved.

Mr. E. C. Bennett appeared before the Board on behalf of The Armour Car Lines and The Cold Blast Transportation Company.

Mr. C. C. Dorsey appeared before the Board on behalf of The Pacific Express Company and made statement relative to the valuation of the property of said company for taxation. He also appeared for The Adams Express Company and The United States Express Company, but did not waive the right of the Board to assess those companies, claiming they were not corporations.

Mr. T. C. Porteous, agent for The Merchants Despatch Transportation Company, appeared before the Board on behalf of said company.

Mr. James Correy, tax agent for The Denver & Rio Grande R. R. Company, Rio Grande R. R., Rio Grande Junction Ry., Rio Grande, Pagosa & Northern R. R., Rio Grande Western Ry., Rio Grande Southern R. R., and Rio Grande Sangre de Cristo R. R. Companies, appeared before the Board and made statements concerning the valuation of the property of said companies for taxation. Mr. Correy presented a written statement to the Board, which was read at length and filed for record.

Mr. E. R. Griffin appeared on behalf of The Great Western Railway Company, and made a statement in regard to the valuation of the property of said company for taxation.

At the hour of 12 o'clock noon, on motion, recess was taken until 2 o'clock p. m.

Afternoon Session, 2 o'clock p. m.

The Board met at 2 o'clock p. m. Present: Jesse F. McDonald, Governor; Alfred E. Bent, Auditor; James Cowie, Secretary of State; N. C. Miller, Attorney-General, and John A. Holmberg, Treasurer.

Mr. Robert Law, Jr., appeared before the Board on behalf of The Colorado Midland Ry. Company, and made a statement relative to the valuation of the property of said company for taxation.

Mr. W. R. Freeman appeared for and on behalf of The Atchison, Topeka & Santa Fe Railway Company, and made a statement concerning the assessment of that company's property.

Mr. Freeman also appeared on behalf of The Pullman Company.

On motion, the Board adjourned until Monday, April 24, 1905, at the hour of 11 o'clock a. m.

Monday, April 24, 1905, 11 o'clock a. m.

The Board met, pursuant to adjournment. Quorum present.

The Board had under consideration the assessment and valuation of railroad, telegraph, telephone, express and car line companies' property.

On motion, the Board adjourned until Tuesday, April 25, at 10 o'clock a. m.

Tuesday, April 25, 1905, 10 o'clock a. m.

The Board convened, pursuant to adjournment. Quorum present.

The Board had under consideration the assessment and valuation of railroad, telegraph, telephone, express and car line companies' property.

On motion, the Board adjourned until Wednesday, April 26, at 10 o'clock a. m.

Wednesday, April 26, 1905, 10 o'clock a. m.

The Board met at 10 o'clock a. m., pursuant to adjournment. Quorum present.

The Board had under consideration the assessment and valuation of the property of the various companies coming under its jurisdiction.

On motion, the Board adjourned until Thursday, April 27th, at 10 o'clock a. m.

Thursday, April 27, 1905, 10 o'clock a. m.

The Board met at 10 o'clock a. m., pursuant to adjournment. Quorum present.

The Board had under consideration the assessment and valuation of the property of railroads, telegraph, telephone, express and car line companies.

On motion, the Board adjourned until Friday, April 28, at 10 o'clock a. m.

Friday, April 28, 1905, 10 o'clock a. m.

The Board met at 10 o'clock a. m., pursuant to adjournment. Quorum present.

The Board had under consideration the assessment and valuation of the property of railroads, telegraph, telephone, express and car line companies.

On motion, the Board adjourned until Saturday, April 29th, at 10 o'clock a. m.

Saturday, April 29, 1905, 10 o'clock a. m.

The Board met, pursuant to adjournment. Quorum present.

The Board had under consideration the assessment and valuation of the property of railroads, telegraph, telephone, express and car line companies.

On motion, the Board adjourned until Monday, May 1st, at 11 o'clock a. m.

Monday, May 1, 1905, 11 o'clock a. m.

The Board convened, pursuant to adjournment. Quorum present.

The statements of Mr. W. R. Freeman, Mr. S. L. Highleyman, Mr. C. C. Dorsey and Mr. E. E. Bennett, as made to the Board, were read.

The statements of Mr. James Correy, Mr. J. A. Israel and Mr. R. D. Pollard, heretofore filed, were also read at length.

The Board then took up for consideration the assessment and valuation of telephone, telegraph, express and car line companies.

On motion, the Board adjourned until Tuesday, May 2nd, at 10 o'clock a. m.

Tuesday, May 2, 1905, 10 o'clock a. m.

The Board convened, pursuant to adjournment, with all members present.

The following car line companies were reported as having filed annual statements showing the total mileage traveled for the preceding year in the state:

Armour Car Lines.

Continental Fruit Express, and California Fruit Express.

Swift Refrigerator Lines.

Libby, McNeal & Libby.

Cudahy Refrigerator Line.

Merchants Despatch Transportation Co.

Streets Western Stable Car Lines.

National Car Line Company.

Jacob Dold Packing Co.

Provision Dealers' Despatch.

Doud Stock Car Co.

Union Refrigerator Transit Co. of Wisconsin.

Western Chemical Manufacturing Co.

Cold Blast Transportation Co.

Milwaukee Refrigerator Transit Co.

Crescent Tank Line Co.

The Secretary reported that the blank forms sent to the various car line companies were not filled out properly, and did not give the information called for in the blanks, some companies returning a form of their own.

It was also reported that the following railroad companies had filed statements, in compliance with section 103 of the Revenue Act, showing total mileage traveled by cars of the various car line companies over their roads during the year preceding:

Atchison, Topeka & Santa Fe Ry. Co.

Chicago, Burlington & Quincy R. R. Co.

Chicago, Rock Island & Pacific Ry. Co.

Colorado & Southern Ry. Co.

Colorado Midland Ry. Co.

Colorado Springs & Cripple Creek District Ry. Co.

Denver & Rio Grande R. R. Co.

Missouri Pacific Ry. Co.

Midland Terminal Ry. Co.

Rio Grande Western Ry. Co.

Union Pacific R. R. Co.

On motion, the Board adjourned until Wednesday, May 3, 1905, at 10 o'clock a. m.

Wednesday, May 3, 1905, 10 a. m.

The Board convened, pursuant to adjournment. Quorum present.

On motion, the Board adjourned until Thursday, May 4, 1905, at 10 o'clock a. m.

Thursday, May 4, 1905, 10 o'clock a. m.

The Board met, pursuant to adjournment. Quorum present.

The Board had under consideration the assessment and valuation of the property of railroads, telegraph, telephone, express and car line companies.

On motion, the Board adjourned to meet Friday, May 5, at 10 o'clock a. m.

Friday, May 5, 1905, 10 o'clock a. m.

The Board convened, pursuant to adjournment. Quorum present.

The Board had under consideration the assessment and valuation of the property of telephone, telegraph, express and car line companies.

On motion, the Board adjourned until Saturday, May 6, at 10 o'clock a. m.

Saturday, May 6, 1905, 10 o'clock a. m.

The Board met, pursuant to adjournment. Quorum present.

The Board had under consideration the assessment and valuation of the property of telephone, telegraph, express and car line companies.

On motion, the Board adjourned until Monday, May 8, at 11 o'clock a. m.

Monday, May 8, 1905, 11 o'clock a. m.

The Board convened, pursuant to adjournment. Present: Jesse F. McDonald, Governor; James Cowie, Secretary of State; John A. Holmberg, Treasurer, and Alfred E. Bent, Auditor.

Upon motion, the Board proceeded to make the assessment of telephone, telegraph and express companies.

Upon motion, it was ordered by the Board that the assessment of such property as the State Board of Equalization is by law authorized to assess of telephone, telegraph and express companies, in the State of Colorado, for the year 1905, be fixed as follows:

TELEPHONE COMPANIES.

Name of Company	Mileage or No. of Instruments	Assessed Per Mile	Valuation Total
Big Bend Rural Telephone Company.....			\$ 1,000.00
Citizens Automatic Telephone Company.....			10,000.00
Northern Colorado Independent Telephone Company			10,000.00
Colorado Telephone Company—			
Poles	5,866.46	\$95.00	\$ 557,314.00
Wire	61,191.95	10.00	611,919.00
Instruments	35,857.00	6.00	215,142.00
Underground system			321,409.00
Switchboards, furniture and supplies.....			175,230.00
Real estate			179,050.00
Total			\$2,060,061.00
Wray Telephone Company—			
Poles	115.00	\$35.00	\$ 4,025.00
Wire	115.00	5.00	575.00
Switchboards, furniture and supplies.....			265.00
Real estate			150.00
Total			\$ 5,015.00

TELEGRAPH COMPANIES.

Name of Company	Mileage or No. of Instruments	Assessed Per Mile	Valuation Total
Colorado Postal Telegraph-Cable Company—			
Poles	754.56	\$85.00	\$ 64,137.00
Wire	4,883.00	10.00	48,830.00
Instruments	143.00	6.00	858.00
Office equipment and supplies.....			1,870.00
Total			\$ 115,695.00
Mountain Telegraph Company—			
Poles	119.25	\$85.00	\$ 10,136.00
Wire	1,158.00	10.00	11,580.00
Instruments	67.00	6.00	402.00
Office equipment and supplies.....			285.00
Total			\$ 22,403.00

Name of Company	Mileage or No. of Instruments	Assessed Per Mile	Valuation Total
Western Union Telegraph Company—			
Poles	3,918.77	\$85.00	\$ 333,095.00
Wire	16,695.31	10.00	166,953.00
Instruments	1,395	6.00	8,154.00
Office equipment and supplies.....			15,000.00
Total			\$ 523,202.00
Self-Winding Clock Company—			
Instruments.....	790	10.00	7,900.00

EXPRESS COMPANIES.

Name of Company	Route	Mileage Operated	Assessed Per Mile	Valuation Total
Adams Express Co.....	Burlington	397.00	\$50	\$23,850
Globe Express Co.....	C. S. & C. C. D. Ry.....	50.99		
	F. & C. C. R. R.....	39.53		
	D. & R. G. R. R.....	1,328.63		
	R. G. S. R. R.....	168.74		
	D. & R. G. R. R., via R. G. P. & N. R. R.	30.85		
	D. & R. G. R. R., via R. G. R. R.....	25.51		
	D. & R. G. R. R., via R. G. Jct. Ry.....	62.08	1,706.33	50
Pacific Express Co.....	D. & I-M. Ry.....	15.32		
	P. & S. L. Ry. (Mo. Pac.)	152.12		
	U. P. R. R.....	474.15	641.59	50
United States Express Co....	C. R. I. & P. Ry.....	166.82	166.82	50
Wells-Fargo & Co. Express..	A. T. & S. F. Ry.....	401.85		
	C. & S. Ry.....	718.12		
	C. & W. Ry.....	31.09		
	M/d. Term. Ry.....	28.80		
	R. G. W. Ry.....	34.02		
	C. M. Ry	244.03		
	C. M. Ry., via D. & R. G. R. R.....	13.28		
	C. M. Ry., via R. G. Jct. Ry.	62.07	1,533.26	50

On motion, the Board adjourned until Tuesday, May 9, at 10 o'clock a. m.

Tuesday, May 9, 1905, 10 o'clock a. m.

The Board met, pursuant to adjournment. Quorum present. The Board had under consideration the assessment and valuation of the property of railroad and car line companies.

On motion, the Board adjourned until Wednesday, May 10, at 10 o'clock a. m.

Wednesday, May 10, 1905, 10 o'clock a. m.

The Board met, pursuant to adjournment, with all members present.

The Board had under consideration the assessment and valuation of the property of the various car line companies.

Mr. James Correy, tax agent for The Uintah Railway Company, appeared before the Board and made statement relative to the valuation of the property of said company for taxation.

On motion, the Board adjourned until Thursday, May 11, at 10 o'clock a. m.

Thursday, May 11, 1905, 10 o'clock a. m.

The Board convened, pursuant to adjournment, with all members present.

Mr. W. R. Freeman, tax agent for The Pullman Company, appeared before the Board and made statement relative to the valuation of the property of said company for taxation.

On motion, the Board proceeded to make the assessment of the property of The Pullman Company.

On motion, it was ordered that the assessment of The Pullman Company in the State of Colorado, for the year 1905, be fixed as follows:

	No. Miles of Railroad Line Operated	Assessed Valuation	
		Per Mile	Total
Pullman Company	2,693.82	\$126.00	\$339,421.00

On motion, the Board adjourned until Friday, May 12, at 10 o'clock a. m.

Friday, May 12, 1905, 10 o'clock a. m.

The Board met, pursuant to adjournment. Quorum present.

The Board had under consideration the assessment and valuation of railroad and car line companies' property.

On motion, the Board adjourned until Saturday, May 13, at 10 o'clock a. m.

Saturday, May 13, 1905, 10 o'clock a. m.

The Board convened, pursuant to adjournment. Present: Jesse F. McDonald, Governor; John A. Holmberg, Treasurer, and Alfred E. Bent, Auditor.

On motion, it was ordered that Mr. L. F. Linney, auditor of The Colorado Springs & Cripple Creek District Railway Company, be notified to appear before the Board Monday, May 15, 1905, relative to the mileage statement of that company for the year 1905.

On motion, the Board adjourned until Monday, May 15, 1905, at 11 o'clock a. m.

Monday, May 15, 1905, 11 o'clock a. m.

The State Board of Equalization met, pursuant to adjournment, with all members present and Governor Jesse F. McDonald presiding.

Mr. L. F. Linney, auditor of The Colorado Springs & Cripple Creek District Railway Company, appeared before the Board and made statement concerning the mileage returned by that company for 1905. He stated that the 60.15 miles returned in Schedule No. 1 was the actual mileage operated by the scheduled trains; that the spurs, running to the mines, were not operated regularly, and were included in the return as side-track mileage.

On motion, it was ordered that the schedule, as made to the Board, be accepted.

On motion, the Board adjourned until Tuesday, May 16, 1905, at the hour of 10 o'clock a. m.

Tuesday, May 16, 1905, 10 a. m.

The Board convened, pursuant to adjournment, with all members present.

The minutes of the previous meetings, commencing April 22, 1905, were read, and ordered approved as read.

On motion, the Board proceeded to make the assessment of railway and railroad companies' property.

On motion, it was ordered by the Board that the assessment of such property as the State Board of Equalization is by law authorized to assess of railway and railroad companies in the State of Colorado, for the year 1905, be fixed as follows:

ATCHISON, TOPEKA & SANTA FE RAILWAY CO.

	Mileage	Rate per mile	Valuation
Denver to Santa Fe crossing, on C. & S. Ry. right of way.....	3.74	\$ 8,816.00	\$ 32,950.00
Santa Fe crossing to Pueblo.....	112.76	17,000.00	1,916,920.00
Minnequa yard .....	.76	14,500.00	11,020.00
Pueblo to La Junta.....	63.26	13,392.82	847,220.00
Main line (Kansas state line to New Mexico line)	181.31	14,800.00	2,683,288.00

REPORT OF THE SECRETARY

	Mileage	Rate per mile	Valuation
Canon branch	46.23	8,000.00	371,840.00
Rockvale branch	3.53	6,000.00	21,180.00
Double track	(7.48)	2,700.00	20,196.00
Total mileage, main line and branches.....	465.59		\$5,854,724.00

On motion, it was ordered that the assessment of The Atchison, Topeka & Santa Fe Railway Company be reconsidered.

On motion, it was ordered that the assessment upon the company's double track be vacated, making the assessment of said company's property for the year 1905, \$5,834,528.00.

BURLINGTON SYSTEM.

	Mileage	Rate per mile	Valuation
Burlington & Colorado Railroad Co. Denver to Nebraska state line.....	174.89	\$14,800	\$2,588,372
Denver & Montana Railroad Co. Brush to Nebraska state line.....	39.24	\$ 8,000	\$ 313,920
Colorado & Wyoming Railroad Co. Wyoming state line to Nebraska state line.....	144.58	\$ 6,000	\$ 867,480
Denver, Golden & Salt Lake Railroad Co. Side track, Denver.....	1.61	\$ 5,000	\$ 8,050
Denver, Utah & Pacific Railroad Co. Denver to Lyons.....	36.68	\$ 9,000	\$ 330,120
Total System	397.00		\$4,107,942

CHICAGO, ROCK ISLAND & PACIFIC RAILWAY CO.

	Mileage	Rate per mile	Valuation
Rolling stock via other lines.....	134.45	\$ 925	\$ 124,501
Colorado Springs to Kansas state line.....	166.82	12,200	2,045,214
Total	301.27		\$2,169,715

COLORADO & SOUTHERN RAILWAY CO.

Standard Gauge.

	Mileage	Rate per mile	Valuation
Denver to Santa Fe crossing.....	3.74	\$16,900	\$ 63,206
Denver to Colorado Springs.....	86.93	9,400	817,142
Manitou Junction to Gulf Junction.....	42.82	4,024	172,307
Gulf Junction to Southern Junction.....	4.95	14,500	58,725
Walsenburg to New Mexico state line.....	92.90	13,000	1,207,700
R. S. via A. T. & S. F. Ry.....	(42.71)	1,376	58,769
R. S. via D. & R. G. R. R.....	(56.90)	1,376	77,656
Denver to Greeley.....	98.54	14,000	1,379,560
Louisville Junction to Boulder Junction.....	11.47	8,400	96,348
Louisville to Lafayette.....	3.78	8,400	31,752

STATE BOARD OF EQUALIZATION.

	Mileage	Rate per mile	Valuation
Arkins branch	8.24	5,000	41,200
Stout branch	12.25	5,000	61,250
Denver to Golden	13.75	12,000	178,750
Catskill branch	18.10	6,000	108,600
Gray Creek branch.....	7.85	6,000	47,100
Acme branch	2.51	6,000	15,060
Ludlow to Hastings.....	1.28	6,000	7,680
Ludlow to Berwind.....	3.21	6,000	19,260
Chicosa to Forbes.....	1.16	6,000	6,960
Sopris Junction to Sopris.....	.85	6,000	3,960
Total (main track and branches.....)	413.24		\$4,452,385
R. S. via other roads.....	98.71		
" S. C. mileage operated.....	511.95		

Narrow Gauge.

	Mileage	Rate per mile	Valuation
Denver to Como.....	88.12	\$ 6,000	\$ 528,720
Como to Gunnison.....	113.54	5,000	567,700
Gunnison to Baldwin.....	17.51	4,500	78,795
Como to Leadville.....	63.76	5,500	350,680
Dickey to Dillon.....	2.70	5,000	13,500
Dillon to Keystone.....	4.20	4,000	16,800
Garos to Alma.....	15.41	5,000	77,050
Hill Top to Leavick.....	11.32	5,000	56,600
Schwanders to Buena Vista.....	3.98	5,000	19,900
Morrison branch	9.96	4,000	39,840
Golden to Silver Plume.....	38.12	11,000	419,320
Forks Creek to Central City.....	11.14	10,500	116,970
South Platte extension.....	4.28	4,000	17,120
Total Narrow Gauge.....	384.04		\$2,302,995
" Standard Gauge.....	413.24		4,452,385
	797.28		\$6,755,380
R. S. via other roads.....	98.71		
Total mileage operated.....	895.99		

COLORADO & NORTHWESTERN RAILROAD CO.

	Mileage	Rate per mile	Valuation
Boulder to Ward.....	25.50	\$ 6,000	\$ 153,000

COLORADO & SOUTH-EASTERN RAILWAY CO.

	Mileage	Rate per mile	Valuation
Barnes to Delagua.....	6.20	\$ 8,000	\$ 50,160
Barnes Junction to Ludlow.....	.07		
Ludlow to Hastings.....	1.49	6,000	8,940
Total	7.76		\$ 59,100

COLORADO & WYOMING RAILWAY CO. (C. F. & I. Co.)

	Mileage	Rate per mile	Valuation
Jansen to Tercio, and Primero branch.....	31.09	517,000	\$ 528,530
Huerfano County branch.....	1.68	17,000	28,560
Pueblo yards	6.00	17,000	102,000
Total	38.77		\$ 659,090

CRYSTAL RIVER RAILROAD CO.

	Mileage	Rate per mile	Valuation
Carbondale to Placita (Standard Gauge).....	20.60	\$ 6,000	\$ 123,600
Redstone to Coal Basin (Narrow Gauge).....	11.83	5,000	59,150
Total	32.43		\$ 182,750

COLORADO EASTERN RAILROAD CO.

	Mileage	Rate per mile	Valuation
Denver to Scranton.....	15.60	\$ 2,000	\$ 33,200

COLORADO MIDLAND RAILWAY CO.

	Mileage	Rate per mile	Valuation
Colorado Springs to New Castle.....	225.58	\$ 7,500	\$1,691,850
R. S. via other roads.....	(75.35)	1,400	106,490
Aspen branch	18.45	5,900	108,855
Cardiff branch	15.00	5,900	88,500
Abandoned track	(7.54)		1,000
Total (main line and branches).....	259.03		\$1,995,695
R. S. via other roads.....	75.35		
Total mileage operated.....	334.38		

COLORADO SPRINGS & CRIPPLE CREEK DISTRICT RAILWAY CO.

	Mileage	Rate per mile	Valuation
Colorado Springs to Cripple Creek.....	45.84	\$11,650	\$ 594,035
Cameron to Victor.....	5.15	11,650	59,998
Electric lines, Teller county.....	9.16	9,650	88,394
Total	60.15		\$ 682,427

CRIPPLE CREEK CENTRAL RAILWAY SYSTEM.

	Mileage	Rate per mile	Valuation
Canon City & Cripple Creek Railroad Co.			
Canon City to Oro Junction.....	7.236	\$ 7,400	\$ 58,546
Florence & Cripple Creek Railroad Co.			
Florence to Cripple Creek.....	39.527	\$ 7,400	\$ 292,500
Golden Circle Railroad Co.			
Victor	5.713	\$ 7,400	\$ 42,276
Midland Terminal Railway Co.			
Divide to Cripple Creek.....	38.80	\$ 9,000	\$ 259,200
Total System	81.276		\$ 647,522

DENVER & INTER-MOUNTAIN RAILWAY CO.

	Mileage	Rate per mile	Valuation
Denver to Golden (steam)	11.61	\$ 6,643	\$ 77,125
" " (electric)	3.71	8,643	32,065
Abandoned track	(7.00)	2,000	14,000
Total	15.32		\$ 123,190

FORT COLLINS DEVELOPMENT RAILWAY CO.

(Colorado & Southern Railway.)

	Mileage	Rate per mile	Valuation
Fort Collins to Wellington.....	10.90	\$ 4,000	\$ 43,600

GILPIN TRAMWAY COMPANY.

(Colorado & Southern Railway.)

	Mileage	Rate per mile	Valuation
Gilpin county	12.00	\$ 4,166.66	\$ 50,000

GREAT WESTERN RAILWAY CO.

	Mileage	Rate per mile	Valuation
Loveland to Welty, and Hillsboro branch.....	15.70	\$ 6,000	\$ 94,200

MANITOU & PIKE'S PEAK RAILWAY CO.

	Mileage	Rate per mile	Valuation
Manitou to Summit.....	8.70	\$10,000	\$ 87,000

THE DENVER, NORTHWESTERN & PACIFIC RAILWAY CO.

	Mileage	Rate per mile	Valuation
Denver to Arrowhead.....	73.10	\$ 5,000	\$ 365,500

THE DENVER & RIO GRANDE RAILROAD CO.

Standard Gauge.

	Mileage	Rate per mile	Valuation
Denver to Pueblo.....	119.00	\$17,000	\$2,023,000
Pueblo to Salida.....	95.50	14,500	1,384,750
Salida to Leadville.....	60.30	13,000	783,900
Leadville to Rifle.....	116.68	12,000	1,400,160
Grand Junction yard.....	.85	15,000	12,750
Pueblo to Cuchara.....	49.55	13,000	644,150
Cuchara to Trinidad.....	41.95	10,500	440,475
Cuchara to Walsens.....	6.60	12,500	82,500
Walsens to Alamosa.....	76.45	10,000	764,500
Alamosa to Creede.....	68.75	8,500	584,375
Fort Logan branch.....	1.75	8,160	14,280
Coal Creek branch.....	3.20	7,000	22,400
Malta cut-off.....	2.60	9,000	23,400
Aspen branch.....	41.05	6,000	246,300
Huerfano County branches.....	21.25	5,000	106,250
Las Animas County branches.....	6.40	5,000	32,000
Manitou branch.....	5.15	8,000	41,200
Double track.....	(27.22)	5,000	136,100
Rolling stock via other roads.....	(87.59)	1,500	131,385
Unused track.....	(9.50)	500	4,750
Unused grade.....	(44.95)	100	4,495
Total (main line and branches.....)	717.03		\$8,883,120

Narrow Gauge.

	Mileage	Rate per mile	Valuation
Salida to Gunnison.....	73.45	\$ 9,000	\$ 661,050
Gunnison to Grand Junction.....	135.00	7,500	1,012,500
Monarch branch.....	15.00	3,000	45,000
Lake City branch.....	35.75	5,000	178,750
Crested Butte branch.....	28.45	6,500	184,925
Gunnison County branches.....	10.70	3,000	32,100
North Fork branch.....	43.05	6,000	258,300
Montrose to Ridgway.....	24.90	7,000	174,300
Ridgway to Ouray.....	10.35	6,500	67,275
Dillon branch.....	36.30	5,000	181,500
Ibex branch.....	7.00	4,000	28,000
Mears Junction to Alamosa.....	73.45	5,500	403,975
Alamosa to Antonito.....	28.55	6,500	185,575

	Mileage	Rate per mile	Valuation
Antonito to Espanola.....	5.60	6,000	33,600
Antonito to Durango (in Conejos and Archuleta counties).....	60.75	6,000	364,500
Antonito to Durango (in La Plata county).....	41.25	6,500	268,125
Durango to Silverton.....	45.00	6,750	303,750
Saguache County branches.....	8.20	3,000	24,600
Rolling stock via other roads.....	(47.80)	1,000	47,800
Total (main track and branches, N. G.)	682.75		\$4,455,625
“ “ “ “ “ S. G.	717.03		\$8,883,120
“ “ “ “ “	1,399.78		\$13,338,745

Summary of Mileage.

	Standard Gauge	Narrow Gauge
Main track and branches.....	717.03	682.75
Double track.....	27.22	
R. S. via other roads.....	87.59	47.80
Unused track.....	9.50	
Unused grade.....	44.95	

NOLAND LAND & TRANSFER CO.

	Mileage	Rate per mile	Valuation
Boulder county.....	3.50	\$ 3,000	\$ 10,500

PUEBLO & STATE LINE RAILWAY CO. (MISSOURI PACIFIC).

	Mileage	Rate per mile	Valuation
Pueblo to Kansas state line.....	152.12	\$11,920	\$1,813,270

RIO GRANDE & PAGOSA SPRINGS RAILROAD CO.

	Mileage	Rate per mile	Valuation
Edith to Blanco.....	20.50	\$ 2,500	\$ 51,250

RIO GRANDE RAILROAD CO.

	Mileage	Rate per mile	Valuation
Texas Creek to Westcliffe.....	25.51	\$ 6,000	\$ 153,060

RIO GRANDE JUNCTION RAILWAY CO.

	Mileage	Rate per mile	Valuation
Rifle to Grand Junction.....	62.08	\$12,000	\$ 744,960

RIO GRANDE, PAGOSA & NORTHERN RAILROAD CO.

	Mileage	Rate per mile	Valuation
Pagosa Junction to Pagosa Springs.....	30.85	\$ 2,000	\$ 61,700

RIO GRANDE SANGRE DE CRISTO RAILROAD CO.

	Mileage	Rate per mile	Valuation
Crestone Junction to Cottonwood.....	16.95	\$ 2,000	\$ 33,900

RIO GRANDE WESTERN RAILWAY CO.

	Mileage	Rate per mile	Valuation
Grand Junction to Utah line.....	34.02	\$12,000	\$ 408,240

RIO GRANDE SOUTHERN RAILROAD CO.

	Mileage	Rate per mile	Valuation
Ridgway to Durango.....	168.74	\$ 5,000	\$ 843,700
Pandora spur	2.30	5,000	11,500
Black Hawk spur.....	2.84	5,000	14,200
Enterprise spur	1.52	5,000	7,050
Total	175.41		\$ 877,050

SILVERTON RAILWAY CO.

	Mileage	Rate per mile	Valuation
Silverton to Red Mountain.....	10.00	\$ 6,000	\$ 60,000

SILVERTON NORTHERN RAILROAD CO.

	Mileage	Rate per mile	Valuation
Silverton to Eureka.....	11.00	\$ 6,000	\$ 66,000

SILVERTON, GLADSTONE & NORTHERLY RAILROAD CO.

	Mileage	Rate per mile	Valuation
Silverton to Gladstone.....	7.00	\$ 8,000	\$ 56,000

UINTAH RAILWAY CO.

	Mileage	Rate per mile	Valuation
Mack to Colorado-Utah line.....	50.80	\$ 1,000	\$ 50,800

UNION PACIFIC RAILROAD CO.

	Mileage	Rate per mile	Valuation
Nebraska division	8.86	\$16,400	\$ 145,306
Cheyenne division	93.00	14,000	1,303,200
Julesburg branch	151.53	13,900	2,106,270
Eastern district	194.14	13,900	2,698,546
Boulder branch	25.53	8,700	230,810
Total	474.15		\$6,484,190

A communication from Mr. F. L. Rouse, chairman of the board of county commissioners of El Paso county, was presented to the Board, in regard to the mileage of The Atchison, Topeka & Santa Fe Railway Company for the year 1904 in El Paso county, operated jointly with The Colorado & Southern Railway Company, said mileage being from Colorado Springs depot to the south county line. The mileage, as reported by Mr. Cartlidge, tax commissioner of The Santa Fe Railway Company, was 24.64 miles, but through an error the same had been certified to El Paso county as being 28.43 miles. On motion, it was ordered that Mr. F. L. Rouse, chairman of the board of county commissioners of El Paso county, be notified, authorizing a change in the mileage and valuation as certified on June 15, 1904.

On motion, the Board adjourned until Wednesday, May 17, 1905, at 10 o'clock a. m.

Wednesday, May 17, 1905, 10 a. m.

The Board convened pursuant to adjournment. Quorum present.

On motion, the Board adjourned until May 18, at 10 o'clock a. m.

Thursday, May 18, 1905, 10 a. m.

The Board met pursuant to adjournment. Quorum present.

On motion, the Board adjourned until Friday, May 19, at 10 o'clock a. m.

Friday, May 19, 1905, 10 o'clock a. m.

The Board convened pursuant to adjournment, with all members present.

Mr. W. R. Freeman appeared before the Board on behalf of The Santa Fe Refrigerator Despatch Company, stating that said company was an auxiliary company of The Atchison, Topeka & Santa Fe Railway Company, and that the cars belonging to The Refrigerator Despatch were assessed when the property of The Atchison, Topeka & Santa Fe Railway Company was assessed by the Board. The Board took the matter under advisement.

On motion, it was ordered that the assessment of The Denver, Northwestern & Pacific Railway Company be reconsidered.

On motion, it was ordered that the assessment of The Denver, Northwestern & Pacific Railway Company for the year 1905 be fixed as follows:

DENVER, NORTHWESTERN & PACIFIC RAILWAY CO.

	Mileage	Assessed Per mile	Valuation Total
Denver to Tolland.....	43.10	\$5,000.00	\$215,500.00
Tolland to Arrowhead.....	30.00	3,000.00	90,000.00
	73.10		\$305,500.00

The Board, having under consideration the assessment and valuation of the cars of the several car companies, mercantile companies, firms, individuals or corporations other than those operating a line of railroad, and having heard all the evidence adduced in relation to the mileage and value of such cars, finds the names of such car companies, mercantile companies, individuals, firms and corporations owning or operating cars which are used on the several lines of railroad in the State of Colorado to be as set out in the following statement, showing, also, the aggregate mileage of such cars over the several lines of railroad in the State of Colorado during the year ending December 31, 1904; the number of cars; the value per car, and the aggregate value of such cars in the State of Colorado, as ascertained and assessed by the Board:

Name of Company	Kind of cars	Aggregate mileage of cars in state	Number of cars	Assessed Valuation Per car	Total
Abernathy Furniture Co.....	Box	8,328	1.00	\$ 200	200
Acme Express Tank Line.....	Tank	17,326	1.20	300	360
American Fast Freight Line.....	Box	14,110	1.00	200	200
American Live Stock Transportation Co.....	Stock	9,991	1.00	250	250
American Refrigerator Transit Co.....	Refrigerator	2,465,926	116.50	400	46,600
Armour Car Lines.....	Fruit	3,892,136	175.00	350	61,250
" ".....	Refrigerator	1,412,301	70.35	400	28,140
Arms Palace Horse Car Co.....	Palace stock	35,476	1.60	1,000	1,600
A. Booth & Co.....	Refrigerator	12,397	1.00	400	400
Champion Stock Food Co.....	Box	3,864	.25	200	50
Chicago Refrigerator Car Co.....	Refrigerator	4,370	.50	400	200
Cold Blast Transportation Co.....	Refrigerator	33,782	2.00	400	800
Continental Fruit Express.....	Fruit	1,401,308	64.00	350	22,400
Cudahy Refrigerator Lines.....	Refrigerator	153,397	8.00	400	3,200
Samuel Cupples Woodenware Co.....	Box	11,862	1.00	200	200
Jacob Dold Packing Co.....	Refrigerator	4,332	.25	400	100
Doud Stock Car Co.....	Stock	112,071	11.00	250	2,750
Fairbanks Refrigerator Line.....	Refrigerator	53,886	3.00	400	1,200
Fox River Despatch.....	Refrigerator	12,898	1.00	400	400
German American Car Co.....	Tank	7,231	1.00	300	300
Independent Refining Co.....	Tank	9,210	1.00	300	300
Kingan Refrigerator Line.....	Refrigerator	75,960	4.00	400	1,600
Libby, McNeill & Libby.....	Refrigerator	21,157	1.00	400	400

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Name of Company	Kind of cars	Aggregate mileage of cars in state	Number of cars	Assessed Valuation Per car	Total
Live Poultry Transportation Co.	.....Box	86,839	5.00	200	1,000
Mather Horse & Stock Car Co.	.....Stock	26,128	2.50	250	625
Merchants Despatch Transportation Co.	.....Fruit	178,941	9.00	350	3,150
"	.....Box	18,043	1.00	200	200
Milwaukee Refrigerator Transit Co.	.....Refrigerator	109,351	5.50	400	2,200
Missouri River Despatch	.....Refrigerator	54,686	3.00	400	1,200
Morris & Co. Refrigerator Line	.....Refrigerator	7,480	.50	400	200
National Car Line Co.	.....Refrigerator	119,354	6.00	400	2,400
National Despatch Line	.....Box	14,572	1.00	200	200
New England Stock Car Co.	.....Stock	11,296	1.00	250	250
Pabst Refrigerator Line	.....Refrigerator	18,836	1.00	400	400
Proctor & Gamble	.....Box	3,293	.25	200	50
Produce Shippers Despatch	.....Refrigerator	21,186	1.00	400	400
Provision Dealers Despatch	.....Refrigerator	29,071	2.00	400	800
St. Louis Refrigerator Car Co.	.....Refrigerator	624,427	31.00	400	12,400
Streets Western Stable Car Line	.....Stock	345,922	32.00	250	8,000
Swift Refrigerator Transportation Co.	.....Fruit	183,271	9.00	350	3,150
"	.....Refrigerator	421,804	21.00	400	8,400
United Oil Co.	.....Tank	46,268	3.50	300	1,050
Union Tank Line	.....Tank	914,080	63.00	300	18,900
United Zinc & Chemical Co.	.....Tank	17,095	2.00	300	600
Union Refrigerator Transit Co. of WisconsinRefrigerator	394,074	17.00	400	6,800
Venice Transportation Co.Box	4,116	.50	200	100

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Watkins Mercantile Co.Box	8,854	1.00	200	200
Western Chemical Manufacturing Co.Tank	20,089	4.00	300	1,200
Western Refrigerator Transit Co.	.....Refrigerator	25,953	1.00	400	400
Western Refrigerator Line	.....Refrigerator	24,684	1.00	400	400
Wolf Packing Co., Chas.	.....Refrigerator	16,272	1.00	400	400
		<u>13,399,764</u>			<u>\$247,975</u>

On motion, the Board adjourned until Saturday, May 20th, at 11 o'clock a. m.

Saturday, May 20, 1905, 11 o'clock a. m.

The Board convened, pursuant to adjournment. Quorum present.

On motion, the Board adjourned until Monday, May 22d, at 11 o'clock a. m.

Monday, May 22, 1905, 11 o'clock a. m.

The Board met, pursuant to adjournment. Quorum present.
On motion, the Board adjourned until Tuesday, May 23rd, at 10 o'clock a. m.

Tuesday, May 23, 1905, 10 a. m.

The Board convened, pursuant to adjournment. Quorum present.

Mr. W. R. Freeman appeared and filed statement concerning the assessment of The Santa Fe Refrigerator Despatch Company.

On motion, the Board adjourned until Wednesday, May 24, 1905, at 10 o'clock a. m.

Wednesday, May 24, 1905, 10 a. m.

The Board met pursuant to adjournment, with all members present.

Mr. E. M. Horton, car accountant of The Denver & Rio Grande R. R. Company, appeared, by request, before the Board, and made statements concerning the various car line companies operating cars over The Denver & Rio Grande Railroad.

On motion, it was ordered that the assessment of The Santa Fe Refrigerator Despatch be fixed the same as in 1904, viz., \$70,500.00.

Upon motion, the Board adjourned until Thursday, May 25, 1905, at the hour of 10 o'clock a. m.

Thursday, May 25, 1905, 10 a. m.

The Board convened, pursuant to adjournment, with all members present except Mr. N. C. Miller, Attorney-General.

The minutes of the meetings of the Board commencing with May 16, 1905, were read and approved.

On motion, the Board adjourned until Friday, May 26, 1905, at 10 o'clock a. m.

Friday, May 26, 1905, 10 a. m.

The Board convened at 10 o'clock a. m. Quorum present.

On motion, the Board adjourned until Saturday, May 27, 1905, at the hour of 10 o'clock a. m.

Saturday, May 27th, 1905, 10 o'clock a. m.

The Board convened, pursuant to adjournment, with quorum present.

Upon motion, the Board adjourned until Monday, May 29, 1905, at the hour of 11 o'clock a. m.

Monday May 29, 1905, 11 o'clock a. m.

The Board met, pursuant to adjournment. Quorum present.

On motion, the Board adjourned until Wednesday, May 31, 1905, at the hour of 10 o'clock a. m.

Wednesday, May 31, 1905, 10 o'clock a. m.

The Board met, pursuant to adjournment. Quorum present.

On motion, the Board adjourned until Thursday, June 1, 1905, at the hour of 10 o'clock a. m.

Thursday, June 1, 1905, 10 o'clock a. m.

The Board convened, pursuant to adjournment. Quorum present.

On motion, the Board adjourned until Friday, June 2, 1905, at the hour of 10 o'clock a. m.

Friday, June 2, 1905, 10 o'clock a. m.

The Board met, pursuant to adjournment. Quorum present.

On motion, the Board adjourned until Saturday, June 3, 1905, at the hour of 11 o'clock a. m.

Saturday, June 3, 1905, 11 o'clock a. m.

The Board met, pursuant to adjournment. Quorum present.
On motion, the Board adjourned until Monday, June 5, 1905,
at the hour of 11 o'clock a. m.

Monday, June 5, 1905, 11 o'clock a. m.

The Board convened, pursuant to adjournment. Quorum present.

On motion, the Board adjourned until Tuesday, June 6, 1905,
at the hour of 10 o'clock a. m.

Tuesday, June 6, 1905, 10 o'clock a. m.

The Board convened, pursuant to adjournment. Quorum present.

On motion, the Board adjourned until Wednesday, June 7,
1905, at the hour of 10 o'clock a. m.

Wednesday, June 7, 1905, 10 o'clock a. m.

The Board convened, pursuant to adjournment. Quorum present.

On motion, the Board adjourned until Thursday, June 8,
1905, at the hour of 10 o'clock a. m.

Thursday, June 8, 1905, 10 o'clock a. m.

The Board convened, pursuant to adjournment. Quorum present.

On motion, the Board adjourned until Friday, June 9, 1905,
at the hour of 10 o'clock a. m.

Friday, June 9, 1905, 10 o'clock a. m.

The Board met pursuant to adjournment. Quorum present.

On motion, the Board adjourned until Saturday, June 10,
1905, at the hour of 11:30 o'clock a. m.

Saturday, June 10, 1905, 11:30 o'clock a. m.

The Board met pursuant to adjournment. Quorum present.

On motion, the Board adjourned until Monday, June 12,
1905, at the hour of 11 o'clock a. m.

Monday, June 12, 1905, 11 o'clock a. m.

The Board convened pursuant to adjournment. Quorum present.

On motion, the Board adjourned until Tuesday, June 13,
1905, at the hour of 10 o'clock a. m.

Tuesday, June 13, 1905, 10 o'clock a. m.

The Board convened pursuant to adjournment. Quorum present.

On motion, the Board adjourned until Wednesday, June 14,
1905, at the hour of 11 o'clock a. m.

Wednesday, June 14, 1905, 11 o'clock a. m.

The Board convened pursuant to adjournment. Present:
Jesse F. McDonald, Governor; James Cowie, Secretary of State,
and Alfred E. Bent, Auditor of State.

On motion, it was ordered that the assessment heretofore
made upon the property of The Atchison, Topeka & Santa Fe
Railway Company be reconsidered.

On motion, it was ordered that the assessment of The Atchi-
son, Topeka & Santa Fe Railway Company be changed from
\$5,834,528.00 to \$5,834,982.00, as follows:

	Mileage	Rate per mile	Valuation
Denver to Santa Fe crossing, on C. & S. Ry. right of way	3.74	\$ 8,810	\$ 32,960
Santa Fe crossing to Pueblo.....	112.76	17,000	1,916,920
Minnequa yard .....	.76	14,500	11,020
Pueblo to La Junta.....	63.28	13,400	847,684
Main line, Kansas state line to New Mexico line.....	181.21	14,800	2,683,388
Canon branch	40.23	8,000	321,840
Rockvale branch	3.53	6,000	21,180
Total	405.59		\$5,834,982

The minutes of the meetings of the Board commencing April 3, 1905, to and including the minutes of this meeting, were read and ordered approved as read.

On motion, the Board adjourned.

STATEMENT NO 1,

Showing distribution of the assessment of all property coming under the jurisdiction of the State Board of Equalization to the several counties of the State, as made June 14, 1905.

ADAMS COUNTY.

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
Armour Car Lines.....	C. R. I. & P.	.....	.....	\$ 74
" " "	C. & S.	.....	.....	165
" " "	B. & M.	.....	.....	845
" " "	U. P. R. R.	.....	.....	1,151
Continental & California Fruit Express.....	B. & M.	.....	.....	248
" " " " "	C. R. I. & P.	.....	.....	115
" " " " "	C. & S.	.....	.....	8
" " " " "	U. P. R. R.	.....	.....	385
Swift's Refrigerator Lines.....	B. & M.	.....	.....	155
" " "	C. R. I. & P.	.....	.....	80
" " "	C. & S.	.....	.....	17
" " "	U. P. R. R.	.....	.....	66
Merchants Despatch Transportation Co.....	B. & M.	.....	.....	39
" " " " "	C. R. I. & P.	.....	.....	35
" " " " "	U. P.	.....	.....	38
American Refrigerator Transit Co.	B. & M.	.....	.....	34
" " " " "	C. & S.	.....	.....	170
" " " " "	C. R. I. & P.	.....	.....	49
" " " " "	U. P. R. R.	.....	.....	147
Union Refrigerator Transit Co. of Wis.....	C. R. I. & P.	.....	.....	36
" " " " "	C. & S.	.....	.....	9
" " " " "	U. P.	.....	.....	33
" " " " "	B. & M.	.....	.....	72
Western Refrigerator Transit Co.....	B. & M.	.....	.....	45
Booth's Refrigerator Line.....	B. & M.	.....	.....	54
Cold Blast Transportation Co.	B. & M.	.....	.....	54
" " " " "	U. P.	.....	.....	61
Cudahy Refrigerator Lines.....	C. R. I. & P.	.....	.....	36
" " " " "	B. & M.	.....	.....	90

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
Fox River Despatch.....	U. P. R. R.	.....	.....	61
Kingan Refrigerator Line.....	U. P. R. R.	.....	.....	154
Milwaukee Refrigerator Transit Co.....	C. R. I. & P.	.....	.....	36
" " " " "	U. P.	.....	.....	39
Missouri River Despatch.....	B. & M.	.....	.....	90
" " " " "	U. P.	.....	.....	39
National Car Line Co.....	U. P.	.....	.....	116
" " " " "	B. & M.	.....	.....	45
Provision Dealers' Despatch.....	B. & M.	.....	.....	54
St. Louis Refrigerator Car Co.....	C. R. I. & P.	.....	.....	68
" " " " "	C. & S.	.....	.....	13
" " " " "	U. P.	.....	.....	290
" " " " "	B. & M.	.....	.....	22
Union Tank Line.....	B. & M.	.....	.....	135
" " " " "	C. R. I. & P.	.....	.....	54
" " " " "	U. P.	.....	.....	290
Arms Palace Horse Car Co.....	U. P.	.....	.....	58
Doud's Stock Car Co.....	B. & M.	.....	.....	28
" " " " "	C. & S.	.....	.....	16
Streets Western Stable Car Line.....	B. & M.	.....	.....	28
" " " " "	C. & S.	.....	.....	31
Santa Fe Refrigerator Despatch.....	B. & M.	.....	.....	168
" " " " "	C. & S.	.....	.....	36
Colorado Postal Telegraph-Cable Co., wire.....		127.76	.....
" " " " " poles.....		15.97	.....	2,734
Western Union Telegraph Co., wire.....		409.30	.....
" " " " " poles.....		53.96	.....	9,101
Colorado Telephone Co., wire.....		341.25	.....
" " " " " poles.....		82.00	.....	12,042
Adams Express Co.....	B. & M. R. R.	19.64	.....
" " " " "	D. U. & P. R. R.	.65	\$ 60	1,217
Pacific Express Co.....	U. P. R. R.	44.89	50	2,245
Wells-Fargo & Co. Express.....	C. & S.	8.27	60	496
Pullman Co.	B. & M.	19.64	.....
" " " " "	C. R. I. & P. via U. P.	27.19	.....
" " " " "	U. P.	43.21	126	11,345
Burlington & Colorado R. R. Co.....		19.64	14,800	290,672
Denver, Utah & Pacific R. R. Co.....		.65	9,000	5,850
Chicago, Rock Island & Pacific Ry. Co., rolling stock via U. P. R. R.....		27.19	926	25,178

Name of Corporation	Railroad	Assessed Valuation	
		Mileage	Per mile Total
Colorado Eastern R. R. Co.....		14.10	2,000 28,200
Colorado & Southern Ry. Co.....		5.19	14,000 72,660
" " " ".....		3.08	12,000 40,040
Denver, Northwestern & Pacific Ry. Co.....		2.97	5,000 14,850
Union Pacific R. R. Co.....		27.19	13,900 377,940
" " " ".....		16.02	14,000 224,280
" " " ".....		1.68	8,700 14,615
Total			\$1,139,637

ARAPAHOE COUNTY.

Name of Corporation	Railroad	Assessed Valuation	
		Mileage	Per mile Total
Armour Car Lines.....	A. T. & S. F.		\$ 156
" " " ".....	C. R. I. & P.		70
" " " ".....	C. & S.		240
" " " ".....	U. P.		692
" " " ".....	D. & R. G.		469
Continental & California Fruit Express.....	A. T. & S. F.		17
" " " " " ".....	C. R. I. & P.		110
" " " " " ".....	C. & S.		11
" " " " " ".....	U. P.		232
" " " " " ".....	D. & R. G.		122
Swift's Refrigerator Lines.....	A. T. & S. F.		88
" " " ".....	C. R. I. & P.		76
" " " ".....	C. & S.		24
" " " ".....	U. P.		40
" " " ".....	D. & R. G.		21
Merchants Despatch Transportation Co.....	A. T. & S. F.		32
" " " ".....	C. R. I. & P.		34
" " " ".....	D. & R. G.		4
" " " ".....	U. P.		23
American Refrigerator Transit Co.....	A. T. & S. F.		140
" " " ".....	C. & S.		247
" " " ".....	C. R. I. & P.		46
" " " ".....	U. P.		88
" " " ".....	D. & R. G.		258
Union Refrigerator Transit Co. of Wis.....	A. T. & S. F.		36
" " " " " ".....	C. R. I. & P.		24
" " " " " ".....	C. & S.		12
" " " " " ".....	U. P.		56
" " " " " ".....	D. & R. G.		17

Name of Corporation	Railroad	Assessed Valuation	
		Mileage	Per mile Total
Pabst Refrigerator Line.....	A. T. & S. F.		7
Western Refrigerator Line.....	A. T. & S. F.		7
Cudahy Refrigerator Lines.....	U. P.		61
" " " ".....	C. R. I. & P.		34
" " " ".....	D. & R. G.		17
Kingan Refrigerator Line.....	U. P.		93
Milwaukee Refrigerator Transit Co.....	A. T. & S. F.		7
" " " " " ".....	C. R. I. & P.		34
" " " " " ".....	U. P.		23
" " " " " ".....	D. & R. G.		8
National Car Line Co.....	A. T. & S. F.		14
" " " " " ".....	U. P.		70
St. Louis Refrigerator Car Co.....	A. T. & S. F.		44
" " " " " ".....	C. R. I. & P.		65
" " " " " ".....	C. & S.		18
" " " " " ".....	U. P.		174
" " " " " ".....	D. & R. G.		33
Wolf Packing Co.....	U. P.		61
Union Tank Line.....	A. T. & S. F.		123
" " " ".....	C. R. I. & P.		62
" " " ".....	U. P.		174
" " " ".....	D. & R. G.		54
Arms Palace Horse Car Co.....	A. T. & S. F.		34
" " " " " ".....	U. P.		46
Doud Stock Car Co.....	A. T. & S. F.		32
" " " " " ".....	C. & S.		22
Streets Western Stable Car Line.....	A. T. & S. F.		91
" " " " " ".....	C. & S.		46
American Live Stock Transportation Co.....	A. T. & S. F.		50
American Fast Freight Line.....	U. P.		50
Santa Fe Refrigerator Despatch.....	A. T. & S. F.		1,132
" " " " " ".....	C. & S.		52
" " " " " ".....	D. & R. G.		22
Western Union Telegraph Co., wire.....		474.24	
" " " " " " poles.....		55.07	9,844
Colorado Postal Telegraph-Cable Co., wire.....		73.04	
" " " " " " poles.....		6.64	1,392
Colorado Telephone Co., wire.....		468.14	
" " " " " " poles.....		70.00	12,833
Self-Winding Clock Co.....			10

Name of Corporation	Railroad	Assessed Valuation	
		Mileage	Per mile Total
Doud Stock Car Co.....	C. & S.	.....	70
Streets Western Stable Car Line.....	C. & S.	.....	140
Mather Horse and Stock Car Co.....	C. & S.	.....	50
Santa Fe Refrigerator Despatch.....	C. & S.	.....	161
Western Union Telegraph Co., wire.....		157.00	
" " " " poles.....		49.50	6,216
Colorado Telephone Co., wire.....		3,071.84	
" " " " poles.....		331.31	
" " " " wire in undergr'nd cables		445.75	98,166
Self-Winding Clock Co.....		.....	120
Adams Express Co.....	D. U. & P. R. R.	21.78	\$ 60 1,307
Pacific Express Co.....	U. P. R. R.	11.16	50 558
Wells-Fargo & Co. Express.....	C. & S. Ry.	52.01	60 3,120
Denver, Utah & Pacific R. R. Co.....		21.78	9,000 196,020
Colorado & Northwestern R. R. Co.....		26.50	6,000 159,000
Colorado & Southern Ry. Co.....		36.76	14,000 514,640
" " " " ".....		11.47	8,400 96,348
" " " " ".....		3.78	8,400 31,752
Denver, Northwestern & Pacific Ry. Co.....		12.41	5,000 62,050
Noland Land & Transfer Co.....		1.89	3,000 5,670
Union Pacific R. R. Co.....		11.16	8,700 97,080
Total			\$1,274,171

CHAFFEE COUNTY.

Name of Corporation	Railroad	Assessed Valuation	
		Mileage	Per mile Total
Armour Car Lines	Colo. Mid.	.....	\$ 343
" " " ".....	D. & R. G.	.....	3,016
Continental & California Fruit Express.....	C. M.	.....	82
" " " " ".....	D. & R. G.	.....	788
Swift's Refrigerator Line.....	C. M.	.....	69
" " " " ".....	D. R. R. G.	.....	132
Merchants Despatch Transportation Co.....	D. & R. G.	.....	30
American Refrigerator Transit Co.....	C. M.	.....	46
" " " " ".....	D. & R. G.	.....	1,657
Union Refrigerator Transit Co. of Wis.....	D. & R. G.	.....	107
Cudahy Refrigerator Lines.....	D. & R. G.	.....	107
Milwaukee Refrigerator Transit Co.....	D. & R. G.	.....	54
Fairbanks Refrigerator Despatch	D. & R. G.	.....	69
St. Louis Refrigerator Car Co.....	D. & R. G.	.....	214
Union Tank Line.....	C. M.	.....	114
" " " " ".....	D. & R. G.	.....	347

Name of Corporation	Railroad	Assessed Valuation	
		Mileage	Per mile Total
United Oil Company.....	D. & R. G.	.....	90
Live Poultry Transportation Co.....	D. & R. G.	.....	50
Santa Fe Refrigerator Despatch.....	C. M.	.....	254
" " " " ".....	D. & R. G.	.....	140
Western Union Telegraph Co., wire.....		535.00	
" " " " " poles.....		168.50	20,388
Colorado Postal Telegraph-Cable Co., wire.....		64.00	
" " " " " poles.....		32.00	3,470
Mountain Telegraph Co., wire.....		33.00	383
Colorado Telephone Co., wire.....		787.21	
" " " " " poles.....		129.59	28,619
Self-Winding Clock Co.....		.....	220
Globe Express Co.....	D. & R. G.	61.45	\$ 50 3,072
Wells-Fargo & Co. Express.....	C. & S.	45.36	
" " " " ".....	C. M.	34.53	60 4,794
Pullman Co.	C. M.	34.53	
" " " " ".....	D. & R. G.	47.25	126 10,304
Colorado Midland Ry. Co.....		34.53	7,500 258,975
Colorado & Southern Ry. Co.....		41.38	5,000 206,900
" " " " ".....		3.98	5,000 19,900
Denver & Rio Grande R. R. Co.....		4.05	14,500 58,725
" " " " ".....		42.85	13,000 557,050
" " " " ".....		12.85	9,000 115,650
" " " " ".....		1.70	5,500 9,350
" " " " ".....		15.00	3,000 45,000
Total			\$1,350,607

CHEYENNE COUNTY.

Name of Corporation	Railroad	Assessed Valuation	
		Mileage	Per mile Total
Armour Car Lines.....	U. P. R. R.	.....	\$ 1,681
Continental & California Fruit Express.....	U. P. R. R.	.....	563
Swift's Refrigerator Line	U. P. R. R.	.....	97
Merchants Despatch Transportation Co.....	U. P. R. R.	.....	55
American Refrigerator Transit Co.....	U. P. R. R.	.....	215
Union Refrigerator Transit Co. of Wis.....	U. P. R. R.	.....	135
Cold Blast Transportation Co.....	U. P. R. R.	.....	63
Cudahy Refrigerator Line	U. P. R. R.	.....	56
Fox River Despatch	U. P. R. R.	.....	63
Milwaukee Refrigerator Transit Co.....	U. P. R. R.	.....	57
Missouri River Despatch	U. P. R. R.	.....	57

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
Union Tank Line	A. T. & S. F.			120
" " "	B. & M.			27
" " "	C. R. I. & P.			13
" " "	U. P.			56
" " "	D. & R. G.			47
Western Chemical Manufacturing Co.	A. T. & S. F.			31
German American Car Co.	U. P.			75
Doud Stock Car Co.	A. T. & S. F.			29
" " "	B. & M.			6
" " "	C. & S.			19
Streets Western Stable Car Line	A. T. & S. F.			82
" " " " " "	B. & M.			6
" " " " " "	C. & S.			39
Mather Horse and Stock Car Co.	C. & S.			50
American Live Stock Transportation Co.	A. T. & S. F.			50
Live Poultry Transportation Co.	B. & M.			50
Santa Fe Refrigerator Despatch	A. T. & S. F.			1,027
" " " " " "	B. & M.			35
" " " " " "	C. & S.			45
" " " " " "	D. & R. G.			19
Western Union Telegraph Co., wire		308.42		
" " " " poles		27.35		6,952
Colorado Postal Telegraph-Cable Co., wire		128.16		
" " " " poles		11.37		2,683
Mountain Telegraph Co., wire		62.00		673
Colorado Telephone Co., wire		16,321.00		
" " " " wire in underground cable		12,811.00		
" " " " poles		336.04		745,157
Self-Winding Clock Co.				3,540
Adams Express Co.	B. & M.	3.89		
" " "	D. U. & P.	2.35		
" " "	D. G. & S. L.	1.61	\$ 60	471
Globe Express Co.	D. & R. G.	6.30	50	315
Pacific Express Co.	D. & I.-M.	5.88		
" " "	U. P. R. R.	8.42	50	715
Wells-Fargo & Co. Express	A. T. & S. F.	2.85		
" " " " " "	C. & S.	16.62	60	1,168
Pullman Co.	A. T. & S. F.	2.85		
" " "	A. T. & S. F. via C. & S.	3.74		
" " "	B. & M.	3.89		

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
Pullman Co.	C. & S.	3.74		
" " "	C. & S. via A. T. & S. F.	2.55		
" " "	C. R. I. & P. via U. P. R. R.	6.67		
" " "	D. & R. G.	6.30		
" " "	U. P.	8.42	126	4,845
Burlington & Colorado R. R. Co.		3.89	14,800	57,572
Denver, Utah & Pacific R. R. Co.		2.35	9,000	21,150
Denver, Golden & Salt Lake R. R. Co.		1.61	5,000	8,050
Chicago, Rock Island & Pacific Ry. Co., rolling stock via Union Pacific R. R.		6.67	926	6,177
Colorado Eastern R. R. Co.		2.50	2,000	5,000
Denver & Rio Grande R. R. Co.		6.30	17,000	107,100
" " " " " " (Double track)		5.65	5,000	28,250
Colorado & Southern Ry. Co.		3.74	16,900	63,206
" " " " " "		3.24	9,400	30,456
" " " " " "		6.30	6,000	38,340
" " " " " "		.30	13,000	3,900
" " " " " "		2.95	14,000	41,900
Denver & Inter-Mountain Ry. Co.		2.17	6,643	14,415
" " " " " " (Electric)		3.71	8,643	32,065
Union Pacific R. R. Co.		6.67	13,900	92,710
" " " " " "		1.75	14,000	24,500
Atchison, Topeka & Santa Fe Ry. Co.		2.85	17,000	48,450
" " " " " " (over C. & S. Ry. right of way)		3.74	8,810	32,950
Total				\$1,426,715

DOLORES COUNTY.

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
Western Union Telegraph Co., wire		35.00		
" " " " poles		17.50		\$ 2,138
Globe Express Co.	R. G. S.	17.70	\$ 50	885
Rio Grande Southern R. R. Co.		22.07	5,000	110,350
Total				\$ 113,373

DOUGLAS COUNTY.

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
Armour Car Lines	A. T. & S. F.			\$ 836
" " "	C. & S.			258
" " "	D. & R. G.			2,428

Name of Corporation	Railroad	Assessed Valuation	
		Mileage	Per mile Total
Continental Fruit Express, and California Fruit Express	A. T. & S. F.	.....	87
" " " "	C. & S.	.....	12
" " " "	D. & R. G.	.....	633
Swift's Refrigerator Line	A. T. & S. F.	.....	440
" " " "	C. & S.	.....	26
" " " "	D. & R. G.	.....	106
Merchants Despatch Transportation Co.	A. T. & S. F.	.....	163
" " " "	D. & R. G.	.....	23
American Refrigerator Transit Co.	A. T. & S. F.	.....	703
" " " "	C. & S.	.....	266
" " " "	D. & R. G.	.....	1,334
Union Refrigerator Transit Co. of Wis.	A. T. & S. F.	.....	182
" " " "	C. & S.	.....	13
" " " "	D. & R. G.	.....	86
Pabst Refrigerator Line	A. T. & S. R.	.....	37
Western Refrigerator Line	A. T. & S. F.	.....	37
Cudahy Refrigerator Lines	D. & R. G.	.....	85
Libby, McNeill & Libby	A. T. & S. F.	.....	37
Milwaukee Refrigerator Transit Co.	A. T. & S. F.	.....	43
" " " "	D. & R. G.	.....	50
Morris Refrigerator Line	A. T. & S. F.	.....	50
National Car Line Co.	A. T. & S. F.	.....	73
Fairbanks Refrigerator Despatch	D. & R. G.	.....	43
Produce Shippers Despatch	A. T. & S. F.	.....	37
Provision Dealers Despatch	A. T. & S. F.	.....	37
St. Louis Refrigerator Car Co.	A. T. & S. F.	.....	219
" " " "	C. & S.	.....	20
" " " "	D. & R. G.	.....	173
Union Tank Line	A. T. & S. F.	.....	668
" " " "	D. & R. G.	.....	280
United Oil Co.	D. & R. G.	.....	57
Western Chemical Manufacturing Co.	A. T. & S. F.	.....	82
United Zinc & Chemical Co.	A. T. & S. F.	.....	75
Arms Palace Horse Car Co.	A. T. & S. F.	.....	91
Doud Stock Car Co.	A. T. & S. F.	.....	160
" " " "	C. & S.	.....	25
Streets Western Stable Car Line	A. T. & S. F.	.....	456
" " " "	C. & S.	.....	49
Mather Horse & Stock Car Co.	A. T. & S. F.	.....	50

Name of Corporation	Railroad	Assessed Valuation	
		Mileage	Per mile Total
American Live Stock Transportation Co.	A. T. & S. F.	.....	50
Live Poultry Transportation Co.	A. T. & S. F.	.....	50
Santa Fe Refrigerator Despatch	A. T. & S. F.	.....	5,706
" " " "	C. & S.	.....	57
" " " "	D. & R. G.	.....	112
Western Union Telegraph Co., wire		961.04	
" " " " poles		90.03	17,702
Colorado Postal Telegraph-Cable Co., wire		402.93	
" " " " " poles		35.63	7,247
Mountain Telegraph Co., wire		99.00	1,043
Colorado Telephone Co., wire		1,292.89	
" " " " poles		52.86	18,329
Globe Express Co.	D. & R. G.	37.75	\$ 50 1,888
Wells-Fargo & Co. Express	A. T. & S. F.	36.64	
" " " " "	C. & S.	20.54	60 3,421
Pullman Co.	A. T. & S. F.	36.64	
" " " " "	C. & S. via A. T. & S. F.	36.64	
" " " " "	D. & R. G.	37.75	126 13,990
Denver & Rio Grande R. R. Co.		37.75	17,000 641,750
" " " " " (unused track)		8.00	500 4,300
" " " " " (unused grade)		17.80	100 1,780
Colorado & Southern Ry. Co.		12.93	9,400 121,542
" " " " " "		3.33	6,000 19,980
" " " " " "		4.28	4,000 17,120
Atchison, Topeka & Santa Fe Ry. Co.		36.64	17,000 622,880
Total			\$1,509,488

EAGLE COUNTY.

Name of Corporation	Railroad	Assessed Valuation	
		Mileage	Per mile Total
Armour Car Lines	C. M.	.....	\$ 198
" " " "	D. & R. G.	.....	4,125
Continental Fruit Express, and California Fruit Express	C. M.	.....	48
" " " "	D. & R. G.	.....	1,076
Swift's Refrigerator Line	C. M.	.....	40
" " " "	D. & R. G.	.....	181
Merchants Despatch Transportation Co.	D. & R. G.	.....	30
American Refrigerator Transit Co.	C. M.	.....	26
" " " " "	D. & R. G.	.....	2,267
Union Refrigerator Transit Co. of Wis.	D. & R. G.	.....	146

		Assessed Valuation	
		Per	Total
Cudahy Refrigerator Line.....	D. & R. G.	.....	146
Milwaukee Refrigerator Transit Co.....	D. & R. G.	.....	78
Fairbanks Refrigerator Despatch	D. & R. G.	.....	78
St. Louis Refrigerator Car Co.....	D. & R. G.	.....	283
Union Tank Line.....	C. M.	.....	66
" " "	D. & R. G.	.....	475
United Oil Co.....	D. & R. G.	.....	96
Live Poultry Transportation Co.....	D. & R. G.	.....	50
Santa Fe Refrigerator Despatch.....	C. M.	.....	207
" " "	D. & R. G.	.....	199
Western Union Telegraph Co., wire.....		265.68	
" " " " poles.....		83.28	10,216
Colorado Telephone Co., wire.....		315.75	
" " " " poles.....		86.93	11,496
Globe Express Co.....	D. & R. G.	67.35	\$ 60 3,367
Wells-Fargo & Co. Express.....	C. M.	20.19	60 1,211
Pullman Co.	C. M.	19.91	
" "	D. & R. G.	64.15	126 10,592
Colorado Midland Ry. Co.....		19.91	7,500 149,325
" " " " .....		.28	5,900 1,652
Denver & Rio Grande R. R. Co.....		64.15	12,000 709,800
" " " " " "		3.20	6,000 19,200
Total			\$ 986,683

ELBERT COUNTY.

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
Armour Car Lines.....	C. R. I. & P.	.....	\$	152
" " "	C. & S.	.....		534
" " "	U. P.	.....		757
Continental Fruit Express, and California Fruit Express	C. R. I. & P.	.....		239
" " " "	C. & S.	.....		25
" " " "	U. P.	.....		254
Swift's Refrigerator Lines.....	C. R. I. & P.	.....	\$	166
" " "	C. & S.	.....		54
" " "	U. P.	.....		44
Merchants Despatch Transportation Co.....	C. R. I. & P.	.....		73
American Refrigerator Transit Co.....	C. & S.	.....		551
" " " "	C. R. I. & P.	.....		101
" " " "	U. P.	.....		96

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
Union Refrigerator Transit Co. of Wis....	C. R. I. & P.	.....		75
" " " " " "	C. & S.	.....		27
" " " " " "	U. P.	.....		61
Cudahy Refrigerator Lines.....	C. R. I. & P.	.....		75
Kingan Refrigerator Line.....	U. P.	.....		102
Milwaukee Refrigerator Transit Co.....	C. R. I. & P.	.....		84
" " " " " "	U. P.	.....		32
Missouri River Despatch.....	U. P.	.....		25
National Car Line Co.....	U. P.	.....		76
St. Louis Refrigerator Car Co.....	C. R. I. & P.	.....		120
" " " " " "	C. & S.	.....		40
" " " " " "	U. P.	.....		190
Wolf Packing Co., Chas.....	U. P.	.....		63
Union Tank Line.....	C. R. I. & P.	.....		112
" " " " " "	U. P.	.....		190
United Zinc & Chemical Co.....	U. P.	.....		75
Arms Palace Horse Car Co.....	U. P.	.....		38
Doud Stock Car Co.....	C. & S.	.....		51
Streets Western Stable Car Line.....	C. & S.	.....		102
Live Poultry Transportation Co.....	C. R. I. & P.	.....		50
Santa Fe Refrigerator Despatch.....	C. & S.	.....		117
Cudahy Refrigerator Line.....	U. P.	.....		63
Merchants Despatch Transportation Co.....	U. P.	.....		25
Western Union Telegraph Co., wire.....		366.08		
" " " " " " poles.....		83.29		11,695
Pacific Express Co.....	U. P.	28.43	\$ 50	1,422
United States Express Co.....	C. R. I. & P.	27.96	50	1,398
Wells-Fargo & Co. Express.....	C. & S.	25.79	60	1,608
Pullman Co.	C. R. I. & P.	27.96		
" "	C. R. I. & P. via U. P.	28.43		
" "	U. P.	28.43	126	10,687
Chicago, Rock Island & Pacific Ry. Co.....		27.96	12,260	342,790
" " " " " " " " rolling stock via U. P. R. R.		28.43	926	26,326
Colorado & Southern Ry. Co.....		26.79	9,400	251,826
Union Pacific R. R. Co.....		28.43	13,900	395,175
Total				\$1,047,166

EL PASO COUNTY.

Name of Corporation	Railroad	Assessed Valuation	
		Mileage	Per mile Total
Armour Car Lines.....	A. T. & S. F.		\$ 1,094
" " ".....	C. R. I. & P.		202
" " ".....	C. M.		165
" " ".....	C. & S.		1,130
" " ".....	C. S. & C. C. D.		86
" " ".....	D. & R. G.		3,135
Continental Fruit Express, and California Fruit Express.....	A. T. & S. F.		114
" " " ".....	C. R. I. & P.		316
" " " ".....	C. M.		40
" " " ".....	C. & S.		53
" " " ".....	D. & R. G.		818
Swift's Refrigerator Lines.....	A. T. & S. F.		579
" " ".....	C. R. I. & P.		220
" " ".....	C. M.		33
" " ".....	C. S. & C. C. D.		80
" " ".....	C. & S.		115
" " ".....	D. & R. G.		137
Merchants Despatch Transportation Co.	A. T. & S. F.		214
" " " ".....	C. R. I. & P.		96
" " " ".....	D. & R. G.		30
American Refrigerator Transit Co.....	A. T. & S. F.		920
" " " ".....	C. M.		22
" " " ".....	C. & S.		1,165
" " " ".....	C. R. I. & P.		134
" " " ".....	C. S. & C. C. D.		160
" " " ".....	D. & R. G.		1,723
Union Refrigerator Transit Co. of Wis.....	A. T. & S. F.		209
" " " ".....	C. R. I. & P.		99
" " " ".....	C. & S.		57
" " " ".....	D. & R. G.		111
Pabst Refrigerator Line.....	A. T. & S. F.		48
Western Refrigerator Line.....	A. T. & S. F.		48
Cudahy Refrigerator Line.....	C. R. I. & P.		99
" " ".....	D. & R. G.		111
Libby, McNeil & Libby.....	A. T. & S. F.		48
Milwaukee Refrigerator Transit Co.....	A. T. & S. F.		48
" " ".....	C. R. I. & P.		99
" " ".....	D. & R. G.		56

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
National Car Line Co.....	A. T. & S. F.			95
Fairbanks Refrigerator Despatch.....	D. & R. G.			56
Produce Shippers Despatch.....	A. T. & S. F.			48
Provision Dealers Despatch.....	A. T. & S. F.			48
St. Louis Refrigerator Car Co.....	A. T. & S. F.			287
" " " ".....	C. R. I. & P.			158
" " " ".....	C. & S.			86
" " " ".....	D. & R. G.			223
Union Tank Line.....	A. T. & S. F.			874
" " ".....	C. R. I. & P.			149
" " ".....	C. M.			55
" " ".....	D. & R. G.			361
United Oil Co.....	D. & R. G.			73
Western Chemical Manufacturing Co.....	A. T. & S. F.			108
" " " ".....	C. S. & C. C. D.			120
Arms Palace Horse Car Co.....	A. T. & S. F.			120
Doud Stock Car Co.....	A. T. & S. F.			300
" " " ".....	C. & S.			107
Streets Western Stable Car Line.....	A. T. & S. F.			597
" " " ".....	C. & S.			215
Mather Horse & Stock Car Co.....	A. T. & S. F.			50
American Live Stock Transportation Co.....	A. T. & S. F.			50
Live Poultry Transportation Co.....	A. T. & S. F.			50
" " " ".....	C. R. I. & P.			50
Watkins Mercantile Co.....	A. T. & S. F.			50
Santa Fe Refrigerator Despatch.....	A. T. & S. F.			7,465
" " " ".....	C. S. & C. C. D.			200
" " " ".....	C. M.			170
" " " ".....	C. & S.			250
" " " ".....	D. & R. G.			144
Western Union Telegraph Co., wire.....		1,605.32		
" " " " poles.....		251.18		38,544
Colorado Postal Telegraph-Cable Co., wire.....		556.70		
" " " " poles.....		58.55		10,080
Mountain Telegraph Co., wire.....		144.00		1,493
Colorado Telephone Co., wire.....		4,924.29		
" " " wire in underground cables..		1,291.81		
" " " poles.....		194.20		153,545
Self-Winding Clock Co.....				700

GUNNISON COUNTY.

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
Western Union Telegraph Co., wire.....		354.00		
" " " " poles.....		195.00		\$ 20,572
Mountain Telegraph Co., wire.....		89.50		
" " " " poles.....		23.50		2,945
Self-Winding Clock Co.....				110
Globe Express Co.....	D. & R. G.	117.20	\$ 50	5,860
Wells-Fargo & Co. Express.....	C. & S. Ry.	40.48	60	2,429
Denver & Rio Grande R. R. Co.....		23.00	9,000	207,000
" " " " " ".....		37.05	7,500	277,875
" " " " " ".....		10.70	3,000	32,100
" " " " " ".....		26.30	5,000	131,500
" " " " " ".....		2.40	6,000	14,400
" " " " " ".....		28.45	6,500	184,925
Colorado & Southern Ry. Co.....		40.48	5,000	202,400
" " " " " ".....		17.51	4,500	78,795
Total				\$1,160,911

HINSDALE COUNTY.

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
Western Union Telegraph Co., wire.....		18.00		
" " " " poles.....		9.00		\$ 1,234
Self-Winding Clock Co.....				40
Globe Express Co.....	D. & R. G.	9.45	\$ 50	472
Denver & Rio Grande R. R. Co.....		9.45	5,000	47,250
Total				\$ 48,966

HUERFANO COUNTY.

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
Armour Car Lines.....	C. & S.			\$ 789
" " " ".....	D. & R. G.			4,762
Continental Fruit Express, and California Fruit Express.....	C. & S.			37
" " " ".....	D. & R. G.			1,242
Swift's Refrigerator Line.....	C. & S.			80
" " " ".....	D. & R. G.			209
Merchants Despatch Transportation Co.....	D. & R. G.			45
American Refrigerator Transit Co.....	C. & S.			813
" " " ".....	D. & R. G.			2,617

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
Union Refrigerator Transit Co. of Wis.....	C. & S.			56
" " " " " ".....	D. & R. G.			169
Chicago Refrigerator Car Co.....	D. & R. G.			50
Cudahy Refrigerator Line.....	D. & R. G.			169
Milwaukee Refrigerator Transit Co.....	D. & R. G.			84
Fairbanks Refrigerator Despatch.....	D. & R. G.			84
St. Louis Refrigerator Car Co.....	C. & S.			60
" " " " " ".....	D. & R. G.			338
Union Tank Line.....	D. & R. G.			549
United Oil Co.....	D. & R. G.			111
Doud Stock Car Co.....	C. & S.			75
Streets Western Stable Car Line.....	C. & S.			150
Mather Horse & Stock Car Co.....	C. & S.			50
Live Poultry Transportation Co.....	D. & R. G.			50
Santa Fe Refrigerator Despatch.....	C. & S.			62
" " " " " ".....	D. & R. G.			219
Western Union Telegraph Co., wire.....		680.30		
" " " " poles.....		112.50		16,835
Mountain Telegraph Co., wire.....		89.00		
" " " " poles.....		2.50		1,155
Colorado Telephone Co., wire.....		419.79		
" " " " poles.....		91.72		14,069
Globe Express Co.....	D. & R. G.	74.05	\$ 50	3,703
Wells-Fargo & Co. Express.....	C. & S.	39.50	60	2,370
Pullman Co.	C. & S.	14.20		
" " " " " ".....	C. & S. via D. & R. G.	25.30		
" " " " " ".....	D. & R. G.	57.60	125	12,235
Denver & Rio Grande R. R. Co.....		19.05	13,000	247,650
" " " " " ".....		16.45	10,500	172,725
" " " " " ".....		6.60	12,500	82,500
" " " " " ".....		31.95	10,000	319,500
" " " " " ".....		21.25	5,000	106,250
" " " " " " (unused track).....		.90	500	450
" " " " " " (unused grade).....		13.65	100	1,365
Colorado & Southern Ry. Co.....		14.20	13,000	184,000
" " " " rolling stock via D. & R. G. R. R.		25.30	1,376	34,813
Colorado & Wyoming Ry. Co.....		1.68	17,000	28,560
Total				\$1,241,650

Name of Corporation	Railroad	Assessed Valuation	
		Mileage	Per mile Total
Merchants Despatch Transportation Co.....D. & R. G.			35
American Refrigerator Transit Co. ....C. M.			36
" " " "D. & R. G.			1,115
Union Refrigerator Transit Co. of Wis.....D. & R. G.			72
Cudahy Refrigerator Line.....D. & R. G.			72
Milwaukee Refrigerator Transit Co.....D. & R. G.			36
Fairbanks Refrigerator Despatch.....D. & R. G.			36
St. Louis Refrigerator Car Co.....D. & R. G.			144
Union Tank Line.....C. M.			89
" " " "D. & R. G.			234
United Oil Co.....D. & R. G.			47
Santa Fe Refrigerator Despatch.....C. M.			277
" " " "D. & R. G.			85
Western Union Telegraph Co., wire.....	303.80		
" " " " poles.....	83.70		10,651
Colorado Postal Telegraph-Cable Co., wire.....	42.00		
" " " " poles.....	20.00		2,242
Colorado Telephone Co., wire.....	867.68		
" " " " poles.....	79.84		20,674
Self-Winding Clock Co.....			230
Globe Express Co.....D. & R. G.	41.70	\$ 50	2,085
Wells-Fargo & Co. Express.....C. & S.	14.64		
" " " " " "C. M.	27.03	60	2,500
Pullman Co. ....C. M.	29.54		
" " " "D. & R. G.	31.25	126	7,660
Colorado Midland Ry. Co.....	14.36	7,500	107,700
" " " " " "C. M.	12.67	7,500	95,025
" " " " " " (abandoned track)	7.54	132	1,000
Denver & Rio Grande R. R. Co.....	17.45	13,000	226,850
" " " " " " " "	11.20	12,000	134,400
" " " " " " " "	13.05	5,000	65,250
" " " " " " " "	2.60	9,000	23,400
" " " " " " " "	7.00	4,000	28,000
Colorado & Southern Ry. Co.....	14.64	5,500	80,520
Total			\$ 813,499

LA PLATA COUNTY.

Name of Corporation	Railroad	Assessed Valuation	
		Mileage	Per mile Total
Western Union Telegraph Co., wire.....		250.10	
" " " " poles.....		103.30	\$ 11,649
Colorado Telephone Co., wire.....		833.91	
" " " " poles.....		146.45	25,732
Self-Winding Clock Co.....			190
Globe Express Co. ....D. & R. G.		73.25	
" " " "R. G. S.		28.68	\$ 50 5,096
Denver & Rio Grande R. R. Co.....		41.25	6,500 268,125
" " " " " " " "		32.00	6,750 216,000
Rio Grande Southern R. R. Co.....		28.68	5,000 143,400
Total			\$ 670,192

LARIMER COUNTY.

Name of Corporation	Railroad	Assessed Valuation	
		Mileage	Per mile Total
Armour Car Lines.....C. & S.			\$ 653
Continental Fruit Express, and California Fruit Express	C. & S.		47
Swift's Refrigerator Line.....C. & S.			66
American Refrigerator Transit Co.....C. & S.			673
Union Refrigerator Transit Co. of Wis.....C. & S.			33
St. Louis Refrigerator Car Co.....C. & S.			50
Doud Stock Car Co.....C. & S.			62
Streets Western Stable Car Line.....C. & S.			124
Mather Horse & Stock Car Co.....C. & S.			50
Santa Fe Refrigerator Despatch.....C. & S.			143
Western Union Telegraph Co., wire.....		149.25	
" " " " poles.....		54.75	6,489
Colorado Telephone Co., wire.....		2,701.84	
" " " " poles.....		379.33	72,296
Self-Winding Clock Co.....			110
Wells-Fargo & Co. Express.....C. & S.		32.69	\$ 60 1,961
Colorado & Southern Ry. Co.....		32.69	14,000 457,600
" " " " " " " "		8.24	5,000 41,200
" " " " " " " "		12.25	5,000 61,250
Fort Collins Development Ry. Co.....		10.90	4,000 43,600
Great Western Ry. Co.....		6.20	6,000 37,200
Noland Land & Transfer Co.....		1.61	3,000 4,830
Total			\$ 728,497

LAS ANIMAS COUNTY.

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mlie	Total
Armour Car Lines.....	A. T. & S. F.	.....	.....	\$ 1,392
" " ".....	C. & S.	.....	.....	1,572
" " ".....	D. & R. G.	.....	.....	1,640
Continental Fruit Express, and California Fruit Express.....	A. T. & S. F.	.....	.....	145
" " " ".....	C. & S.	.....	.....	74
" " " ".....	D. & R. G.	.....	.....	418
Swift's Refrigerator Line.....	A. T. & S. F.	.....	.....	733
" " ".....	C. & S.	.....	.....	160
" " ".....	D. & R. G.	.....	.....	72
Merchants Despatch Transportation Co.....	A. T. & S. F.	.....	.....	272
American Refrigerator Transit Co.....	A. T. & S. F.	.....	.....	1,171
" " " ".....	C. & S.	.....	.....	1,620
" " " ".....	D. & R. G.	.....	.....	901
Union Refrigerator Transit Co. of Wis.....	A. T. & S. F.	.....	.....	204
" " " ".....	C. & S.	.....	.....	89
" " " ".....	D. & R. G.	.....	.....	58
Fabst Refrigerator Line.....	A. T. & S. F.	.....	.....	61
Western Refrigerator Line.....	A. T. & S. F.	.....	.....	61
Cudahy Refrigerator Line.....	D. & R. G.	.....	.....	58
Libby, McNeil & Libby.....	A. T. & S. F.	.....	.....	61
Milwaukee Refrigerator Transit Co.....	A. T. & S. F.	.....	.....	61
" " " ".....	D. & R. G.	.....	.....	29
National Car Line Co.....	A. T. & S. F.	.....	.....	122
Fairbanks Refrigerator Despatch.....	D. & R. G.	.....	.....	29
Produce Shippers Despatch.....	A. T. & S. F.	.....	.....	61
Provision Dealers Despatch.....	A. T. & S. F.	.....	.....	61
St. Louis Refrigerator Car Co.....	A. T. & S. F.	.....	.....	265
" " " ".....	C. & S.	.....	.....	120
" " " ".....	D. & R. G.	.....	.....	117
Union Tank Line.....	A. T. & S. F.	.....	.....	1,112
" " ".....	D. & R. G.	.....	.....	189
United Oil Co.....	D. & R. G.	.....	.....	28
Western Chemical Manufacturing Co.....	A. T. & S. F.	.....	.....	127
Arms Palace Horse Car Co.....	A. T. & S. F.	.....	.....	152
Doud Stock Car Co.....	A. T. & S. F.	.....	.....	266
" " " ".....	C. & S.	.....	.....	150
Streets Western Stable Car Line.....	A. T. & S. F.	.....	.....	790
" " " ".....	C. & S.	.....	.....	200

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mlie	Total
Mather Horse & Stock Car Co.....	A. T. & S. F.	.....	.....	50
New England Stock Car Co.....	A. T. & S. F.	.....	.....	50
Live Poultry Transportation Co.....	A. T. & S. F.	.....	.....	50
National Despatch Line.....	A. T. & S. F.	.....	.....	50
Venice Transportation Co.....	A. T. & S. F.	.....	.....	50
Santa Fe Refrigerator Despatch.....	A. T. & S. F.	.....	.....	9,500
" " " ".....	C. & S.	.....	.....	345
" " " ".....	D. & R. G.	.....	.....	75
Western Union Telegraph Co., wire.....		756.33	.....
" " " " poles.....		180.24	.....	23,587
Colorado Postal Telegraph-Cable Co., wire.....		490.24	.....
" " " " poles.....		61.03	.....	10,218
Mountain Telegraph Co., wire.....		168.00	.....
" " " poles.....		44.00	.....	5,472
Colorado Telephone Co., wire.....		2,077.37	.....
" " " wire in underground cables.....		858.84	.....
" " " poles.....		196.21	.....	71,572
Citizens' Automatic Telephone Co.....		.....	.....	10,000
Self-Winding Clock Co.....		.....	.....	250
Globe Express Co.....	D. & R. G.	25.50	\$ 50	1,275
Wells-Fargo & Co. Express.....	A. T. & S. F.	61.00	.....
" " " ".....	C. & S.	78.70	.....
" " " ".....	C. & W.	31.00	60	19,248
Pullman Co.	A. T. & S. F.	61.00	.....
" " ".....	C. & S.	78.70	125	17,602
Colorado & Wyoming Ry. Co.....		31.00	17,000	528,530
Colorado & Southeastern Ry. Co.....		6.27	8,000	50,100
" " " ".....		1.49	6,000	8,940
Denver & Rio Grande R. R. Co.....		25.50	10,500	267,750
" " " ".....		6.40	5,000	32,000
Colorado & Southern Ry. Co.....		78.70	13,000	1,023,100
" " " " Catskill branch.....		18.10	6,000	108,600
" " " " Gray Creek branch.....		7.85	6,000	47,100
" " " " Acme branch.....		2.51	6,000	15,060
" " " " Ludlow-Hastings.....		1.28	6,000	7,680
" " " " Ludlow-Berwind.....		3.21	6,000	19,260
" " " " Chilcusa-Forbes.....		1.16	6,000	6,960
" " " " Sopris Jct.-Sopris.....		.66	6,000	3,960
Atchison, Topeka & Santa Fe Ry. Co.....		61.00	14,800	902,800
Total.....				\$3,197,227

LINCOLN COUNTY.

Name of Corporation	Railroad	Assessed Valuation	
		Mileage	Per mile Total
Armour Car Lines.....	C. R. I. & P.	.....	\$ 85
" " ".....	U. P.	.....	1,139
Continental Fruit Express, and California Fruit Express.....	C. R. I. & P.	.....	133
" " ".....	U. P.	.....	281
Swift's Refrigerator Line.....	C. R. I. & P.	.....	93
" " ".....	U. P.	.....	66
Merchants Despatch Transportation Co.....	C. R. I. & P.	.....	41
" " ".....	U. P.	.....	37
American Refrigerator Transit Co.....	C. R. I. & P.	.....	57
" " ".....	U. P.	.....	145
Union Refrigerator Transit Co. of Wis.....	C. R. I. & P.	.....	42
" " ".....	U. P.	.....	92
Cudahy Refrigerator Line.....	C. R. I. & P.	.....	42
Fox River Despatch.....	U. P.	.....	63
Kingan Refrigerator Line.....	U. P.	.....	153
Milwaukee Refrigerator Transit Co.....	C. R. I. & P.	.....	42
" " ".....	U. P.	.....	38
Missouri River Despatch.....	U. P.	.....	38
National Car Line Co.....	U. P.	.....	115
St. Louis Refrigerator Car Co.....	C. R. I. & P.	.....	67
" " ".....	U. P.	.....	286
Union Tank Line.....	C. R. I. & P.	.....	63
" " ".....	U. P.	.....	286
United Zinc & Chemical Co.....	U. P.	.....	75
Arms Palace Horse Car Co.....	U. P.	.....	57
Live Poultry Transportation Co.....	C. R. I. & P.	.....	50
Cold Blast Transportation Co.....	U. P.	.....	63
Western Union Telegraph Co., wire.....		379.40	
" " " " poles.....		73.10	10,345
Pacific Express Co.....	U. P.	42.75	\$ 50 2,137
United States Express Co.....	C. R. I. & P.	30.10	50 1,505
Pullman Co.	C. R. I. & P.	30.10	
" " ".....	C. R. I. & P. via U. P.	1.45	
" " ".....	U. P.	42.75	126 9,362
Chicago, Rock Island & Pacific Ry. Co.....		30.10	12,260 369,026
" " " " rolling stock via U. P. R. R.		1.45	926 1,343
Union Pacific R. R. Co.....		42.75	13,900 594,225
Total			\$ 901,692

LOGAN COUNTY.

Name of Corporation	Railroad	Assessed Valuation	
		Mileage	Per mile Total
Armour Car Lines.....	U. P. R. R.	.....	\$ 1,423
Continental Fruit Express and California Fruit Express.....	U. P. R. R.	.....	477
Swift's Refrigerator Line.....	U. P. R. R.	.....	82
Merchants Despatch Transportation Co.....	U. P. R. R.	.....	47
American Refrigerator Transit Co.....	U. P. R. R.	.....	152
Union Refrigerator Transit Co. of Wis.....	U. P. R. R.	.....	114
Cold Blast Transportation Co.....	U. P. R. R.	.....	48
Cudahy Refrigerator Line.....	U. P. R. R.	.....	48
Fox River Despatch.....	U. P. R. R.	.....	48
Kingan Refrigerator Line.....	U. P. R. R.	.....	191
Milwaukee Refrigerator Transit Co.....	U. P. R. R.	.....	48
Missouri River Despatch.....	U. P. R. R.	.....	48
National Car Line Co.....	U. P. R. R.	.....	143
St. Louis Refrigerator Car Co.....	U. P. R. R.	.....	358
Wolf Packing Co., Chas.....	U. P. R. R.	.....	48
Union Tank Line.....	U. P. R. R.	.....	358
Acme Express Tank Line.....	U. P. R. R.	.....	80
United Zinc & Chemical Co.....	U. P. R. R.	.....	75
Arms Palace Horse Car Co.....	U. P. R. R.	.....	72
Streets Western Stable Car Line.....	U. P. R. R.	.....	50
Western Union Telegraph Co., wire.....		89.29	
" " " " poles.....		53.60	5,765
Colorado Postal Telegraph-Cable Co., wire.....		267.29	
" " " " " poles.....		53.44	7,319
Colorado Telephone Co., wire.....		357.29	
" " " " poles.....		75.60	12,344
Adams Express Co.....	D. & M.	27.85	
" " ".....	C. & W.	52.27	\$ 60 4,807
Pacific Express Co.....	U. P.	53.44	50 2,672
Pullman Co.	Burl.	23.09	
" " ".....	Burl. via U. P.	17.89	
" " ".....	U. P.	53.44	126 12,527
Denver & Montana R. R. Co.....		27.85	8,000 222,800
Colorado & Wyoming R. R. Co.....		52.27	6,000 313,620
Union Pacific R. R. Co.....		53.44	13,900 742,820
Total			\$1,328,604

MESA COUNTY.

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
Armour Car Lines.....	C. M.	.....	.....	\$ 359
" " ".....	D. & R. G.	.....	.....	2,384
" " ".....	R. G. W.	.....	.....	2,066
Continental Fruit Express and California Fruit Express.....	C. M.	.....	.....	87
" " " ".....	D. & R. G.	.....	.....	622
" " " ".....	R. G. W.	.....	.....	777
Swift's Refrigerator Line.....	C. M.	.....	.....	72
" " ".....	D. & R. G.	.....	.....	104
" " ".....	R. G. W.	.....	.....	200
Merchants Despatch Transportation Co.....	D. & R. G.	.....	.....	60
American Refrigerator Transit Co.....	D. & R. G.	.....	.....	1,310
" " " ".....	R. G. W.	.....	.....	400
" " " ".....	C. M.	.....	.....	48
Union Refrigerator Transit Co. of Wis.....	D. & R. G.	.....	.....	85
Cudahy Refrigerator Line.....	D. & R. G.	.....	.....	85
Milwaukee Refrigerator Transit Co.....	D. & R. G.	.....	.....	42
Fairbanks Refrigerator Despatch.....	D. & R. G.	.....	.....	42
St. Louis Refrigerator Car Co.....	D. & R. G.	.....	.....	169
" " " ".....	R. G. W.	.....	.....	200
Union Tank Line.....	C. M.	.....	.....	119
" " ".....	D. & R. G.	.....	.....	274
" " ".....	R. G. W.	.....	.....	300
United Oil Co.....	D. & R. G.	.....	.....	56
Live Poultry Transportation Co.....	D. & R. G.	.....	.....	50
Western Union Telegraph Co., wire.....		394.00	.....
" " " " poles.....		95.80	.....	12,522
Colorado Telephone Co., wire.....		1600.52	.....
" " " " poles.....		216.51	.....	43,086
Self-Winding Clock Co.....		.....	.....	160
Globe Express Co.....	D. & R. G.	27.30	.....
" " ".....	D. & R. G. via R. G. Jet.	36.22	\$ 50	3,176
Wells-Fargo & Co. Express.....	C. M. via R. G. Jet.	36.22	.....
" " " ".....	R. G. W.	34.02	60	4,214
Pullman Co.	C. M. via R. G. Jet.	36.22	.....
" " ".....	D. & R. G. via R. G. Jct.	36.22	.....
" " ".....	D. & R. G.	.83	.....
" " ".....	R. G. W.	34.02	126	13,518
Rio Grande Junction Ry. Co.....		36.22	12,000	434,640

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
Rio Grande Western Ry. Co.....		34.02	12,000	408,240
Denver & Rio Grande R. R. Co.....		.85	15,000	12,750
" " " ".....		26.45	7,500	198,375
" " " " rolling stock via R. G. Jet. Ry.		36.22	1,500	54,330
Colorado Midland Ry. Co., rolling stock via R. G. Jet.		36.22	1,400	50,708
Utah Ry. Co.....		12.80	1,000	12,800
Total				\$1,258,430

MINERAL COUNTY.

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
Armour Car Lines.....	D. & R. G.	.....	.....	\$ 1,119
Continental Fruit Express and California Fruit Express.....	D. & R. G.	.....	.....	292
Swift's Refrigerator Line.....	D. & R. G.	.....	.....	49
American Refrigerator Transit Co.....	D. & R. G.	.....	.....	615
Union Refrigerator Transit Co. of Wis.....	D. & R. G.	.....	.....	66
Cudahy Refrigerator Line.....	D. & R. G.	.....	.....	40
Fairbanks Refrigerator Despatch.....	D. & R. G.	.....	.....	67
St. Louis Refrigerator Car Co.....	D. & R. G.	.....	.....	80
Union Tank Line.....	D. & R. G.	.....	.....	129
Streets Western Stable Car Line.....	D. & R. G.	.....	.....	50
Santa Fe Refrigerator Despatch.....	D. & R. G.	.....	.....	51
Western Union Telegraph Co., wire.....		40.00	.....
" " " " poles.....		20.00	.....	2,395
Globe Express Co.....	D. & R. G.	17.40	\$ 50	870
Denver & Rio Grande R. R. Co.....		17.40	8,500	147,900
Total				\$ 153,723

MONTEZUMA COUNTY.

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
Western Union Telegraph Co., wire.....		123.00	.....
" " " " poles.....		61.50	.....	\$ 6,765
Colorado Telephone Co., wire.....		75.83	.....
" " " " poles.....		14.56	.....	2,512
Globe Express Co.....	R. G. S.	62.60	\$ 50	3,130
Rio Grande Southern R. R. Co.....		62.60	5,000	313,000
Total				\$ 325,407

MONTROSE COUNTY.

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
Western Union Telegraph Co., wire.....		163.00		
“ “ “ “ poles.....		51.00		\$ 6,356
Colorado Telephone Co., wire.....		580.06		
“ “ “ “ poles.....		127.70		20,316
Self-Winding Clock Co.....				110
Globe Express Co.....	D. & R. G.	52.10	\$ 50	2,605
Denver & Rio Grande R. R. Co.....		40.90	7,500	306,750
“ “ “ “ “ “		11.20	7,000	78,400
Total				\$ 414,537

MORGAN COUNTY.

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
Armour Car Lines.....	B. & M.			\$ 1,623
“ “ “ “	U. P.			1,112
Continental Fruit Express, and California Fruit Express	B. & M.			476
“ “ “ “ “ “	U. P.			372
Swift's Refrigerator Line.....	B. & M.			296
“ “ “ “	U. P.			64
Merchants Despatch Transportation Co.....	B. & M.			76
“ “ “ “ “ “	U. P.			36
American Refrigerator Transit Co.....	B. & M.			65
“ “ “ “ “ “	U. P.			142
Union Refrigerator Transit Co. of Wis.....	U. P.			90
“ “ “ “ “ “	B. & M.			138
Western Refrigerator Transit Co.....	B. & M.			86
Booth's Refrigerator Line.....	B. & M.			86
Cold Blast Transportation Co.....	B. & M.			86
Cudahy Refrigerator Line.....	U. P.			70
“ “ “ “	B. & M.			172
Kingan Refrigerator Line.....	U. P.			149
Milwaukee Refrigerator Transit Co.....	U. P.			67
Missouri River Despatch.....	B. & M.			172
“ “ “ “	U. P.			37
National Car Line Co.....	U. P.			112
“ “ “ “ “ “	B. & M.			86
Provision Dealers Despatch.....	B. & M.			86

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
St. Louis Refrigerator Car Co.....	B. & M.			43
“ “ “ “ “ “	U. P.			280
Wolff Packing Co., Chas.....	U. P.			70
Union Tank Line.....	B. & M.			259
“ “ “ “	U. P.			280
Independent Refining Co.....	B. & M.			75
United Zinc & Chemical Co.....	U. P.			75
Arms Palace Horse Car Co.....	U. P.			56
Doud Stock Car Co.....	B. & M.			54
Streets Western Stable Car Line.....	B. & M.			54
Samuel Cupples Woodenware Co.....	B. & M.			50
Live Poultry Transportation Co.....	B. & M.			50
Santa Fe Refrigerator Despatch.....	B. & M.			323
Western Union Telegraph Co., wire.....		48.00		
“ “ “ “ poles.....		41.80		4,352
Colorado Postal Telegraph-Cable Co., wire.....		208.70		
“ “ “ “ “ “ poles.....		41.74		5,733
Colorado Telephone Co., wire.....		270.39		
“ “ “ “ poles.....		114.21		13,977
Wray Telephone Co., wire.....		8.00		
“ “ “ “ poles.....		8.00		320
Adams Express Co.....	B. & C.	37.71		
“ “ “ “	D. & M.	11.39	\$ 60	2,946
Pacific Express Co.....	U. P.	41.74	50	2,087
Pullman Co.	B. & M.	49.81		
“ “ “ “	B. & M. via U. P.	3.10		
“ “ “ “	U. P.	41.74	126	11,926
Burlington & Colorado R. R. Co.....		37.71	14,800	558,108
Denver & Montana R. R. Co.....		11.39	8,000	91,120
Union Pacific R. R. Co.....		41.74	13,900	580,185
Total				\$1,278,122

OTERO COUNTY.

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
Armour Car Lines.....	A. T. & S. F.			\$ 1,702
“ “ “ “	P. & S. L.			326
Continental Fruit Express, and California Fruit Express	A. T. & S. F.			177
“ “ “ “ “ “	P. & S. L.			73
Swift's Refrigerator Line.....	A. T. & S. F.			896

Name of Corporation	Railroad	Assessed Valuation	
		Mileage	Per mile Total
Merchants Despatch Transportation Co.	A. T. & S. F.		332
American Refrigerator Transit Co.	A. T. & S. F.		1,430
" " " " " " " "	P. & S. L.		489
Union Refrigerator Transit Co. of Wis.	A. T. & S. F.		372
" " " " " " " "	P. & S. L.		163
Pabst Refrigerator Line	A. T. & S. F.		75
Western Refrigerator Line	A. T. & S. F.		75
Libby, McNeil & Libby	A. T. & S. F.		75
Milwaukee Refrigerator Transit Co.	A. T. & S. F.		75
" " " " " " " "	P. & S. L.		41
Morris Refrigerator Line	A. T. & S. F.		50
National Car Line Co.	A. T. & S. F.		149
Fairbanks Refrigerator Despatch	P. & S. L.		83
Produce Shippers Despatch	A. T. & S. F.		75
Provision Dealers Despatch	A. T. & S. F.		75
St. Louis Refrigerator Car Co.	A. T. & S. F.		443
" " " " " " " "	P. & S. L.		447
Union Tank Line	A. T. & S. F.		1,300
" " " " " " " "	P. & S. L.		62
Western Chemical Manufacturing Co.	A. T. & S. F.		167
United Zinc & Chemical Co.	A. T. & S. F.		75
Arms Palace Horse Car Co.	A. T. & S. F.		186
Doud Stock Car Co.	A. T. & S. F.		325
Streets Western Stable Car Line	A. T. & S. F.		329
" " " " " " " "	P. & S. L.		155
Mather Horse & Stock Car Co.	A. T. & S. F.		75
New England Stock Car Co.	A. T. & S. F.		50
Abernathy Furniture Co. Car Line	P. & S. L.		41
National Despatch Line	A. T. & S. F.		50
Watkins Mercantile Co.	A. T. & S. F.		50
Santa Fe Refrigerator Despatch	A. T. & S. F.		11,611
Western Union Telegraph Co., wire		441.27	
" " " " " " poles		104.55	13,744
Colorado Postal Telegraph-Cable Co., wire		592.76	
" " " " " " poles		75.22	12,618
Colorado Telephone Co., wire		1,856.88	
" " " " " " poles		292.35	53,817
Self-Winding Clock Co.			10
Pacific Express Co.	P. & S. L.	31.50	\$ 50 1,575
Wells-Fargo & Co. Express	A. T. & S. F.	74.55	60 4,473

Name of Corporation	Railroad	Assessed Valuation	
		Mileage	Per mile Total
Pullman Co.	A. T. & S. F.	74.55	
" " " " " " " "	P. & S. L.	31.50	126 13,362
Pueblo & State Line Ry. Co.		31.50	11,920 375,480
Atchison, Topeka & Santa Fe Ry. Co.		29.65	13,400 397,310
" " " " " " " "		44.90	14,800 664,520
Total			\$1,559,674

OURAY COUNTY.

Name of Corporation	Railroad	Assessed Valuation	
		Mileage	Per mile Total
Western Union Telegraph Co., wire		124.60	
" " " " " " poles		35.20	\$ 4,560
Colorado Telephone Co., wire		510.64	
" " " " " " poles		79.73	14,436
Self-Winding Clock Co.			180
Globe Express Co.	D. & R. G.	24.05	
" " " " " " " "	R. G. S.	13.39	\$ 50 1,868
Denver & Rio Grande R. R. Co.		13.79	7,000 95,900
" " " " " " " "		10.35	6,500 67,275
Rio Grande Southern R. R. Co.		13.39	5,000 66,500
Silverton Ry. Co.		1.00	6,000 6,000
Total			\$ 256,719

PARK COUNTY.

Name of Corporation	Railroad	Assessed Valuation	
		Mileage	Per mile Total
Armour Car Lines	C. M.		\$ 461
Continental Fruit Express, and California Fruit Express	C. M.		111
Swift's Refrigerator Line	C. M.		93
American Refrigerator Transit Co.	C. M.		62
Union Tank Line	C. M.		153
Santa Fe Refrigerator Despatch	C. M.		476
Western Union Telegraph Co., wire		441.80	
" " " " " " poles		136.70	16,506
Colorado Postal Telegraph-Cable Co., wire		78.00	
" " " " " " poles		39.00	4,194
Colorado Telephone Co., wire		464.94	
" " " " " " poles		101.88	15,122
Self-Winding Clock Co.			10
Wells-Fargo & Co. Express	C. & S.	96.04	
" " " " " " " "	C. M.	46.50	\$ 60 8,553

PUEBLO COUNTY.

Name of Corporation	Railroad	Assessed Valuation	
		Mileage	Per mile Total
Armour Car Lines.....	A. T. & S. F.	.....	\$ 1,631
" " ".....	C. R. I. & P.	.....	51
" " ".....	C. & S.	.....	974
" " ".....	P. & S. L.	.....	343
" " ".....	D. & R. G.	.....	4,492
Continental Fruit Express and California Fruit Express.....	A. T. & S. F.	.....	170
" " ".....	C. R. I. & P.	.....	80
" " ".....	C. & S.	.....	46
" " ".....	P. & S. L.	.....	76
" " ".....	D. & R. G.	.....	1,172
Swift's Refrigerator Line.....	A. T. & S. F.	.....	859
" " ".....	C. R. I. & P.	.....	56
" " ".....	C. & S.	.....	99
" " ".....	D. & R. G.	.....	197
Merchants Despatch Transportation Co.....	A. T. & S. F.	.....	319
" " ".....	C. R. I. & P.	.....	25
" " ".....	D. & R. G.	.....	42
American Refrigerator Transit Co.....	A. T. & S. F.	.....	1,371
" " ".....	C. & S.	.....	1,004
" " ".....	C. R. I. & P.	.....	34
" " ".....	P. & S. L.	.....	514
" " ".....	D. & R. G.	.....	2,468
Union Refrigerator Transit Co.....	A. T. & S. F.	.....	356
" " ".....	C. R. I. & P.	.....	25
" " ".....	C. & S.	.....	49
" " ".....	P. & S. L.	.....	174
" " ".....	D. & R. G.	.....	160
Pabst Refrigerator Line.....	A. T. & S. F.	.....	71
Western Refrigerator Line.....	A. T. & S. F.	.....	71
Chicago Refrigerator Car Co.....	D. & R. G.	.....	50
Cudahy Refrigerator Line.....	C. R. I. & P.	.....	25
" " ".....	D. & R. G.	.....	160
Libby, McNeil & Libby.....	A. T. & S. F.	.....	71
Milwaukee Refrigerator Transit Co.....	A. T. & S. F.	.....	71
" " ".....	C. R. I. & P.	.....	25
" " ".....	P. & S. L.	.....	44
" " ".....	D. & R. G.	.....	80
National Car Line Co.....	A. T. & S. F.	.....	143

Name of Corporation	Railroad	Assessed Valuation	
		Mileage	Per mile Total
Fairbanks Refrigerator Despatch.....	P. & S. L.	.....	87
" " ".....	D. & R. G.	.....	80
Produce Shippers Despatch.....	A. T. & S. F.	.....	71
Provision Dealers Despatch.....	A. T. & S. F.	.....	71
St. Louis Refrigerator Car Co.....	A. T. & S. F.	.....	427
" " ".....	C. R. I. & P.	.....	40
" " ".....	C. & S.	.....	74
" " ".....	P. & S. L.	.....	470
" " ".....	D. & R. G.	.....	319
Union Tank Line.....	A. T. & S. F.	.....	1,304
" " ".....	C. R. I. & P.	.....	37
" " ".....	P. & S. L.	.....	65
" " ".....	D. & R. G.	.....	517
United Oil Co.....	D. & R. G.	.....	105
Western Chemical Manufacturing Co.....	A. T. & S. F.	.....	160
Arms Palace Horse Car Co.....	A. T. & S. F.	.....	178
Doud Stock Car Co.....	A. T. & S. F.	.....	311
" " ".....	C. & S.	.....	93
Streets Western Stable Car Line.....	A. T. & S. F.	.....	890
" " ".....	C. & S.	.....	185
" " ".....	P. & S. L.	.....	163
Mather Horse and Stock Car Co.....	A. T. & S. F.	.....	50
New England Stock Car Co.....	A. T. & S. F.	.....	50
Abernathy Furniture Co, Car Line.....	P. & S. L.	.....	44
National Despatch Line.....	A. T. & S. F.	.....	50
Watkins Mercantile Co.....	A. T. & S. F.	.....	50
Venice Transportation Co.....	A. T. & S. F.	.....	50
Santa Fe Refrigerator Despatch.....	A. T. & S. F.	.....	11,131
" " ".....	C. & S.	.....	95
" " ".....	D. & R. G.	.....	207
Western Union Telegraph Co., wire.....		1,325.11	
" " "..... poles.....		100.98	30,427
Colorado Postal Telegraph-Cable Co., wire.....		491.00	
" " "..... poles.....		53.00	9,542
Mountain Telegraph Co., wire.....		161.00	1,603
Colorado Telephone Co., wire.....		4,703.39	
" " "..... wire in underground cables.....		1,516.00	
" " "..... poles.....		100.98	144,730
Self-Winding Clock Co.....			610
Globe Express Co.....	D. & R. G.	69.85	\$ 50 3,493
Pacific Express Co.....	P. & S. L.	33.12	50 1,056

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
Self-Winding Clock Co.....				70
Globe Express Co.....	D. & R. G.	13.00	\$ 50	650
Denver & Rio Grande R. R. Co.....		13.00	6,750	87,750
Silverton Ry. Co.....		9.00	6,000	54,000
Silverton Northern R. R. Co.....		11.00	6,000	66,000
Silverton, Gladstone & Northerly R. R. Co.....		7.00	8,000	56,000
Total				\$ 282,186

SAN MIGUEL COUNTY.

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
Western Union Telegraph Co., wire.....		112.00		
" " " " poles.....		49.00		\$ 5,622
Colorado Telephone Co., wire.....		368.87		
" " " " poles.....		22.47		8,070
Self-Winding Clock Co.....				190
Globe Express Co.....	R. G. S.	46.46	\$ 50	2,323
Rio Grande Southern R. R. Co.....		48.76	5,000	243,800
Total				\$ 260,005

SEDGWICK COUNTY.

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
Armour Car Lines.....	U. P.			\$ 831
Continental Fruit Express, and California Fruit Express	U. P.			278
Swift's Refrigerator Line.....	U. P.			48
Merchants Despatch Transportation Co.....	U. P.			29
American Refrigerator Transit Co.....	U. P.			106
Union Refrigerator Transit Co. of Wis.....	U. P.			67
Cold Blast Transportation Co.....	U. P.			70
Missouri River Despatch.....	U. P.			30
National Car Line Co.....	U. P.			84
St. Louis Refrigerator Car Co.....	U. P.			209
Union Tank Line.....	U. P.			209
Acmo Express Line.....	U. P.			70
German American Car Co.....	U. P.			75
Arms Palace Horse Car Co.....	U. P.			45
Streets Western Stable Car Line.....	U. P.			50
Fox River Despatch.....	U. P.			70
Kingan Refrigerator Line.....	U. P.			122
Western Union Telegraph Co., wire.....		137.48		
" " " " poles.....		31.16		4,330

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
Colorado Postal Telegraph-Cable Co., wire.....		118.55		
" " " " " poles.....		23.71		3,299
Adams Express Co.....	C. & W.	.88	\$ 60	53
Pacific Express Co.....	U. P.	31.19	50	1,560
Pullman Co.	U. P.	31.19	126	3,930
Colorado & Wyoming R. R. Co.....		.88	6,000	5,280
Union Pacific R. R. Co.....		22.33	13,900	310,385
" " " "		8.86	16,400	145,305
Total				\$ 476,535

SUMMIT COUNTY.

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
Western Union Telegraph Co., wire.....		173.00		
" " " " " poles.....		65.50		\$ 7,676
Colorado Telephone Co., wire.....		591.76		
" " " " " poles.....		54.51		11,936
Self-Winding Clock Co.....				90
Globe Express Co.....	D. & R. G.	23.25	\$ 50	1,163
Wells-Fargo & Co. Express.....	C. & S.	41.30	60	2,478
Denver & Rio Grande R. R. Co.....		23.25	5,000	116,250
Colorado & Southern Ry. Co.....		38.60	5,500	212,300
" " " " "		2.70	5,000	13,500
" " " " "		4.20	4,000	16,800
Total				\$ 382,193

TELLER COUNTY.

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
Armour Car Lines.....	C. M.			\$ 218
" " " "	Mid. Term.			187
" " " "	C. S. & C. C. D.			129
Continental Fruit Express and California Fruit Express	C. M.			53
Swift's Refrigerator Line.....	C. M.			44
" " " "	C. S. & C. C. D.			120
American Refrigerator Transit Co.....	C. M.			29
" " " " "	C. S. & C. C. D.			240
" " " " "	Mid. Term.			100
Union Tank Line.....	C. M.			72
Western Chemical Manufacturing Co.....	C. S. & C. C. D.			180
Santa Fe Refrigerator Despatch.....	C. S. & C. C. D.			300
" " " " "	Mid. Term.			225

Name of Corporation	Railroad	Assessed Valuation	
		Mileage	Per mile Total
Swift's Refrigerator Line.....	B. & M.	.....	280
" " " ".....	C. & S.	.....	31
" " " ".....	U. P.	.....	164
Merchants Despatch Transportation Co.....	B. & M.	.....	71
" " " ".....	U. P.	.....	93
American Refrigerator Transit Co.....	B. & M.	.....	61
" " " ".....	C. & S.	.....	313
" " " ".....	U. P.	.....	362
Union Refrigerator Transit Co. of Wis.....	C. & S.	.....	16
" " " ".....	B. & M.	.....	130
" " " ".....	U. P.	.....	228
Western Refrigerator Transit Co.....	B. & M.	.....	81
Booth's Refrigerator Line.....	B. & M.	.....	81
Cold Blast Transportation Co.....	B. & M.	.....	81
" " " ".....	U. P.	.....	95
Cudahy Refrigerator Line.....	U. P.	.....	95
" " " ".....	B. & M.	.....	163
Fox River Despatch.....	U. P.	.....	95
Kingan Refrigerator Line.....	U. P.	.....	381
Milwaukee Refrigerator Transit Co.....	U. P.	.....	96
Missouri River Despatch.....	B. & M.	.....	163
" " " ".....	U. P.	.....	96
National Car Line Co.....	U. P.	.....	285
" " " ".....	B. & M.	.....	81
Provision Dealers Despatch.....	B. & M.	.....	81
St. Louis Refrigerator Car Co.....	U. P.	.....	714
" " " ".....	B. & M.	.....	41
" " " ".....	C. & S.	.....	23
Union Tank Line.....	B. & M.	.....	244
" " " ".....	U. P.	.....	714
Acmo Express Tank Line.....	U. P.	.....	120
Independent Refining Co.....	B. & M.	.....	75
German American Car Co.....	U. P.	.....	150
Arms Palace Horse Car Co.....	U. P.	.....	143
Doud Stock Car Co.....	B. & M.	.....	51
" " " ".....	C. & S.	.....	29
Streets Western Stable Car Line.....	B. & M.	.....	51
" " " ".....	C. & S.	.....	58
" " " ".....	U. P.	.....	100
American Fast Freight Line.....	U. P.	.....	100

Name of Corporation	Railroad	Assessed Valuation		
		Mileage	Per mile	Total
Samuel Cupples Woodenware Co.....	B. & M.	.....	.....	50
Santa Fe Refrigerator Despatch.....	B. & M.	.....	.....	305
" " " ".....	C. & S.	.....	.....	67
Wolff Packing Co., Chas.....	U. P.	.....	.....	95
Western Union Telegraph Co., wire.....		816.10	.....
" " " " poles.....		135.60	.....	\$ 20,168
Colorado Postal Telegraph-Cable Co., wire.....		523.33	.....
" " " " poles.....		106.59	.....	14,410
Mountain Telegraph Co., wire.....		80.00	.....	853
Colorado Telephone Co., wire.....		3,222.04	.....
" " " " poles.....		449.20	.....	84,124
Northern Colorado Independent Telephone Co.....		.....	.....	10,000
Self-Winding Clock Co.....		.....	.....	130
Adams Express Co.....	B. & M.	35.59	.....
" " " ".....	C. & W.	55.13	.....
" " " ".....	D. U. & P.	11.90	\$ 60	6,157
Pacific Express Co.....	U. P.	120.25	50	6,012
Wells-Fargo & Co. Express.....	C. & S.	15.24	60	915
Pullman Co.	B. & M.	35.59	.....
" " " ".....	U. P.	106.56	126	17,911
Burlington & Colorado R. R. Co.....		35.59	14,800	526,732
Colorado & Wyoming R. R. Co.....		55.13	6,090	330,780
Denver, Utah & Pacific R. R. Co.....		11.90	9,000	107,100
Colorado & Southern Ry. Co.....		15.24	14,000	213,360
Great Western Ry. Co.....		9.50	6,000	57,000
Union Pacific R. R. Co.....		13.09	8,700	119,105
" " " ".....		31.24	13,900	434,235
" " " ".....		75.32	14,000	1,054,480
Total				\$3,016,316

YUMA COUNTY.

Name of Corporation	Railroad	Assessed Valuation		
		Mileage	Per mile	Total
Armour Car Lines.....	B. & M.	.....	.....	\$ 1,744
Continental Fruit Express, and California Fruit Express	B. & M.	.....	.....	512
Swift's Refrigerator Line.....	B. & M.	.....	.....	318
Merchants Despatch Transportation Co.....	B. & M.	.....	.....	81
American Refrigerator Transit Co.....	B. & M.	.....	.....	70
Union Refrigerator Transit Co. of Wis.....	B. & M.	.....	.....	148
Western Refrigerator Transit Co.....	B. & M.	.....	.....	32
Booth's Refrigerator Line.....	B. & M.	.....	.....	93

Name of Corporation	Railroad	Mileage	Assessed Valuation	
			Per mile	Total
Cold Blast Transportation Co.....	B. & M.	.....	.....	93
Cudahy Refrigerator Line.....	B. & M.	.....	.....	185
Missouri River Despatch.....	B. & M.	.....	.....	185
National Car Line Co.....	B. & M.	.....	.....	93
Provision Dealers Despatch.....	B. & M.	.....	.....	93
St. Louis Refrigerator Car Co.....	B. & M.	.....	.....	46
Union Tank Line.....	B. & M.	.....	.....	278
Independent Refining Co.....	B. & M.	.....	.....	75
Doud Stock Car Co.....	B. & M.	.....	.....	58
Streets Western Stable Car Line.....	B. & M.	.....	.....	58
Samuel Cupples Woodenware Co.....	B. & M.	.....	.....	50
Live Poultry Transportation Co.....	B. & M.	.....	.....	50
Santa Fe Refrigerator Despatch.....	B. & M.	.....	.....	348
Wray Telephone Co., wire.....		70.00	.....
“ “ “ poles.....		70.00	.....	3,140
Adams Express Co.....	B. & M.	40.51	\$ 60	2,431
Pullman Co.	B. & M.	40.51	126	5,104
Burlington & Colorado R. R. Co.....		40.51	14,800	599,548
Total				\$ 614,894

RECAPITULATION OF 1905 ASSESSMENT.
As Certified to the Various Counties June 15, 1905.

County	Railroads	Telephone	Telegraph	Express	Pullman	Car Lines	Total
Adams	\$ 1,094,285	\$ 12,042	\$ 11,885	\$ 3,958	\$ 11,345	\$ 6,232	\$ 1,139,697
Arapahoe	831,843	12,833	11,247	3,460	9,296	6,156	874,835
Archuleta	337,300	.....	2,601	3,455	.....	.....	343,056
Bent	546,416	14,973	11,873	2,215	4,652	10,482	590,611
Boulder	1,162,370	98,166	6,336	4,985	.....	2,114	1,274,171
Chaffee	1,271,550	28,619	24,461	7,866	10,304	7,807	1,350,607
Cheyenne	877,510	.....	10,100	3,156	7,955	4,620	903,401
Clear Creek.....	283,470	14,961	3,172	1,546	.....	.....	303,149
Conejos	486,350	22,861	8,858	3,693	83	1,693	523,448
Costilla	548,050	7,758	7,927	3,177	5,525	6,452	578,889
Custer	96,675	6,569	1,520	645	.....	.....	105,409
Delta	473,400	22,152	7,921	3,562	.....	.....	507,035
Denver	653,591	745,157	13,848	2,669	4,845	4,065	1,428,715
Dolores	110,350	.....	2,138	885	.....	.....	113,373
Douglas	1,423,352	18,329	25,992	5,319	13,990	16,506	1,509,488
Eagle	939,977	11,496	10,216	4,578	10,582	9,824	986,683
Elbert	1,016,117	.....	11,095	4,428	10,687	4,839	1,047,166
El Paso.....	3,237,139	153,545	51,427	11,945	29,719	26,309	3,510,084
Fremont	1,580,378	31,529	19,668	7,100	8,946	15,966	1,663,587
Garfield	1,398,656	32,441	16,644	8,495	17,327	11,347	1,454,910
Gilpin	258,350	12,413	1,462	669	.....	.....	272,894

REPORT OF THE SECRETARY

RECAPITULATION OF 1905 ASSESSMENT—Concluded.
As Certified to the Various Counties June 15, 1905.

County	Railroads	Telephone	Telegraph	Express	Pullman	Car Lines	Total
Grand	33,136	8,196	.....	.....	.....	.....	41,316
Gunnison	1,128,995	.....	23,627	8,289	.....	.....	1,160,911
Hinsdale	47,250	.....	1,274	472	.....	.....	48,996
Huerfano	1,178,413	14,069	17,990	6,073	12,235	12,876	1,241,650
Jefferson	760,180	21,554	8,489	4,620	.....	920	795,763
Kiowa	1,043,000	.....	11,299	4,375	11,025	5,383	1,075,082
Kitt Carson	735,110	.....	7,845	2,998	7,555	1,362	754,870
Lake	762,145	20,674	13,123	4,585	7,660	5,312	813,499
La Plata	627,525	25,732	11,839	5,675	.....	.....	670,192
Larimer	645,740	72,296	6,599	1,961	.....	1,901	728,497
Las Animas	3,021,990	81,572	39,527	11,523	17,602	25,103	3,197,227
Lincoln	964,594	.....	10,346	3,642	9,362	3,749	991,692
Logan	1,279,240	12,344	13,074	7,479	12,527	3,940	1,328,604
Mesa	1,171,843	43,086	12,682	7,399	13,518	9,911	1,258,430
Mineral	147,900	.....	2,395	870	.....	2,558	153,723
Montezuma	313,000	2,512	6,765	3,130	.....	.....	325,407
Montrose	385,150	20,316	6,466	2,665	.....	.....	414,537
Morgan	1,229,413	14,297	10,085	5,633	11,926	7,988	1,278,122
Otero	1,437,310	53,817	26,372	6,048	13,362	22,765	1,559,674
Ourray	285,675	14,436	4,740	1,868	.....	.....	296,719
Park	939,240	15,122	20,710	8,553	5,859	1,356	980,840

STATE BOARD OF EQUALIZATION.

Phillips	217,800	.....	.....	2,178	.....	.....	219,978
Pitkin	609,374	9,689	11,123	3,734	3,500	996	638,416
Prowers	569,652	18,654	12,384	2,310	4,850	10,894	618,744
Pueblo	2,693,729	144,730	42,243	11,324	28,025	34,972	2,955,023
Rio Blanco	7,800	7,363	.....	.....	.....	.....	15,163
Rio Grande	346,800	11,149	4,507	2,040	.....	5,946	370,442
Routt	.....	23,614	.....	.....	.....	.....	23,614
Saguache	700,125	19,339	10,128	4,482	.....	.....	734,074
San Juan	263,750	15,939	1,847	650	.....	.....	282,186
San Miguel	243,800	8,070	5,812	2,323	.....	.....	260,005
Sedgwick	460,970	.....	7,629	1,613	3,930	2,393	476,535
Summit	358,850	11,986	7,766	3,641	.....	.....	382,183
Teller	1,008,511	49,817	13,494	5,234	2,772	1,897	1,081,725
Washington	594,385	2,648	1,069	2,392	5,432	4,502	610,418
Weld	2,942,732	94,124	35,561	13,084	17,911	12,844	3,016,316
Yuma	599,548	3,140	.....	2,431	5,104	4,071	614,894
Totals	\$48,199,958	\$2,086,079	\$603,200	\$24,552	\$339,421	\$318,475	\$51,854,685

Office of the State Board of Equalization,
Monday, September 11, 1905, 10 o'clock a. m.

The State Board of Equalization met in accordance with section 88 of an act entitled "An Act in Relation to Public Revenue, and repealing all previous acts or parts of acts in conflict therewith," approved March 22, 1902.

The following members were present: Jesse F. McDonald, Governor; James Cowie, Secretary of State, and John A. Holmberg, Treasurer of State.

Governor Jesse F. McDonald called the meeting to order, and the Secretary read the call for the meeting.

The following boards of county commissioners, railroad or railway companies, and other corporations, viz.:

The board of county commissioners of Gilpin county, Colo.,

The Atchison, Topeka & Santa Fe Railway Company,

The Burlington & Colorado Railroad Company,

The Colorado & Wyoming Railroad Company,

The Denver & Montana Railroad Company,

The Denver, Utah & Pacific Railroad Company,

The Canon City & Cripple Creek Railroad Company,

The Florence & Cripple Creek Railroad Company,

The Golden Circle Railroad Company,

The Midland Terminal Railway Company,

The Colorado & South-Eastern Railway Company,

The Colorado Eastern Railroad Company,

The Colorado Midland Railway Company,

The Denver & Rio Grande Railroad Company,

The Rio Grande Southern Railroad Company,

The Rio Grande Junction Railway Company,

The Rio Grande Western Railway Company,

The Union Pacific Railroad Company,

The Globe Express Company,

Wells-Fargo & Company Express,

The Armour Car Lines,

The Continental Fruit Express,

The Swift Refrigerator Transportation Company, and

Santa Fe Refrigerator Despatch Company,

Having, on or before the 25th day of August, A. D. 1905, respectively filed petitions or complaints with the Governor of Colorado, setting forth in such complaints alleged illegalities, errors, erroneous assessments or discrimination in assessments made by the State Board of Equalization upon the properties of said corporations, all of which matters fully appear in the said complaints and petitions, now on file in the office of the State Board of Equalization.

The Secretary reported that all of the above named companies had been served with a copy of the notice of this meeting.

Mr. John T. Ross and Oliver W. Wilkins, commissioners of Morgan county, appeared before the Board. Mr. Ross made statement protesting against any further reductions in his county upon corporate property, and asked the Board for an opinion as to the power of the county commissioners to raise the assessed valuation upon local property. The matter was referred to the Attorney-General.

Mr. C. B. Hughes, counsel, and Mr. B. Hickman, commissioner of Kiowa county, appeared for and on behalf of that county in regard to the assessment of The Globe Express Company for the current year, stating that the company was operating via The Missouri Pacific Railway Company, and was not assessed in Kiowa county, through which the railway operates. The Board took the matter under advisement.

Upon motion, it was ordered that Mr. F. L. Rouse, chairman of the board of county commissioners of El Paso county, be notified to appear Tuesday, September 12, at 10 o'clock a. m., if he desired a hearing.

Mr. S. C. Case, deputy assessor of Larimer county, appeared before the Board and protested against the lowering of the valuation of The Fort Collins Development Railway Company, stating that he thought the assessment of said company should be \$5,000.00 per mile, the same as in 1904.

Mr. Albert Phillips, chairman board of county commissioners of Fremont county, appeared before the Board.

Mr. Robert Law, Jr., appeared for The Colorado Midland Railway Company.

On motion, the Board adjourned until Tuesday, September 12, 1905, at the hour of 10 o'clock a. m.

Tuesday, Sept. 12, 1905, 10 o'clock a. m.

The Board convened pursuant to adjournment. Present: Jesse F. McDonald, Governor; James Cowie, Secretary of State; Alfred E. Bent, Auditor, and John A. Holmberg, Treasurer.

Mr. H. Pope, counsel, appeared for The Colorado & South-Eastern Railway Company, and stated that a double assessment had been made upon 1.49 miles of track belonging to said company. He also asked that the line from Barnes to Delagua, 6.27 miles, be reduced from \$8,000.00 to \$6,000.00 per mile. The matter was taken under advisement.

Mr. Albert Phillips, commissioner of Fremont county, again appeared before the Board and protested against any further reduction of corporate property in his county. Mr. Phillips admitted that real estate in his county was assessed from 35 to 40 per cent. of its value and merchandise 30 per cent.

Mr. Sutton appeared and stated that Mr. E. C. Bennett, representing The Armour Car Lines, was absent from the city and would like a hearing the latter part of week. On motion, it was ordered that Mr. Bennett be notified to appear before the Board on Friday, September 15, 1905.

Mr. C. C. Dorsey appeared on behalf of The Union Pacific Railroad Company, and made a statement relative to the valuation of said company's property for taxation. He asked for an 8 per cent. reduction.

Mr. Henry T. Rogers appeared before the Board and made statement concerning The Colorado Eastern Railroad Company, asking for a reduction in said company's assessment from \$2,000.00 to \$1,000.00 per mile.

Mr. Rogers also appeared on behalf of Wells Fargo & Company Express, and asked for a reduction in said company's assessment upon narrow gauge mileage operated.

On motion, it was ordered that the Secretary communicate with The Delta County Co-Operative Telephone Company, and request it to file a return of its property with the Board, and to also ascertain from the county assessor of Delta county the present assessed valuation of said company's property.

On motion, it was ordered that Judge C. C. Hicks, attorney for Gilpin county, be notified that the change in the mileage of The Denver, Northwestern & Pacific Railway Company would be made, as prayed for in petition of Gilpin county on file with the Board.

On motion, the Board adjourned until September 15, at 10 o'clock a. m.

Friday, Sept. 15, 1905, 10 o'clock a. m.

The Board met, pursuant to adjournment. Present: James Cowie, Secretary of State; Alfred E. Bent, Auditor, and John A. Holmberg, State Treasurer. Mr. Holmberg presided.

On motion, it was ordered that the hearings on the petitions of The Denver & Inter-Mountain Railway Company and The Armour Car Lines be set for Wednesday, September 20, 1905, at 10 o'clock a. m.

Mr. A. J. Strachan, assessor, and Mr. F. L. Rouse, commissioner of El Paso county, appeared before the Board and protested against any further reductions in the assessment of corporate property in their county. They also protested against the low assessments in other counties of the State upon local property, and urged that the State Board take action and summon some of the county assessors before them as to said low valuations, and that unless some of the valuations in other counties were increased, El Paso county would be obliged to reduce their assessments in order that same be equal with other counties.

Mr. R. D. Pollard, representing The Burlington Lines, appeared before the Board and protested against the assessed value of agricultural lands in the counties of Logan and Morgan. He stated that the lands were worth from \$40.00 to \$100.00 per acre, and were assessed from \$5.00 to \$8.00 per acre.

On motion, it was ordered that the assessors of Logan and Morgan counties be summoned to appear before the Board on Wednesday, September 20, 1905, at the hour of 10 o'clock a. m., for the purpose of ascertaining if said assessors had complied with the law in assessing property in their counties.

On motion, it was ordered that Mr. Chas. E. Gast, representing The Atchison, Topeka & Santa Fe Railway Company and The Santa Fe Refrigerator Despatch, be notified to appear before the Board on Tuesday, September 19, 1905, at the hour of 10 o'clock a. m., relative to the complaints on file of said companies.

On motion, the Board adjourned until Monday, September 18, 1905, at the hour of 10 o'clock a. m.

Monday, September 18, 1905, 10 o'clock a. m.

The Board met, pursuant to adjournment. Quorum present.

On motion, the Board adjourned until Tuesday, September 19, 1905, at the hour of 10 o'clock a. m.

Tuesday, September 19, 1905, 10 o'clock a. m.

The Board met, pursuant to adjournment. Present: James Cowie, Secretary of State; Alfred E. Bent, Auditor; John A. Holmberg, Treasurer, and N. C. Miller, Attorney-General.

Mr. Bent was made acting chairman of the meeting.

Mr. Chas. E. Gast, counsel, and Mr. W. R. Freeman, tax agent, appeared for and on behalf of The Atchison, Topeka & Santa Fe Railway Company and the Santa Fe Refrigerator Despatch Company.

Mr. Gast made statement concerning the assessment of The Santa Fe Refrigerator Despatch Company, claiming that it was a double assessment; that the cars assessed to The Despatch Company were owned, controlled and operated by the railway company.

On motion, it was ordered that the assessment as heretofore made against said Santa Fe Refrigerator Despatch, amounting to \$70,500.00, for the year 1905, be vacated and set aside.

Mr. W. R. Freeman then made statement concerning the assessment and high taxes of The Atchison, Topeka & Santa Fe Railway Company in Colorado. He referred to the assessment placed upon local property in the counties of Bent, Otero and

Prowers, claiming that same would not exceed twenty-five per cent. of cash value in any of the counties mentioned; that The Santa Fe Railway was assessed at the rate of \$14,800.00 per mile, which, upon the basis of value of other property, viz., twenty-five per cent., would mean that the railroad company's line was worth \$59,200.00 per mile, while it was not worth over \$25,000.00 per mile, at full cash value.

On motion, it was ordered that the assessors of Bent, Otero and Prowers counties be summoned to appear before the Board on Thursday, September 21, 1905, at the hour of 10 o'clock a. m., concerning the assessed valuation of property in their counties for the current year.

On motion, the Board adjourned until Wednesday, September 20, 1905, at the hour of 10 o'clock a. m.

Wednesday, September 20, 1905, 10 o'clock a. m.

The Board met, pursuant to adjournment. Present: James Cowie, Secretary of State; Alfred E. Bent, Auditor; John A. Holmberg, Treasurer, and N. C. Miller, Attorney-General; Secretary of State Cowie presiding.

Mr. F. E. Gove, counsel, and Mr. B. F. Smith, auditor for The Denver and Inter-Mountain Railway Company, appeared before the Board concerning the assessment of that company's property.

Mr. Gove presented and filed written complaint of that company, protesting against the assessment of the abandoned line in Jefferson county, and claimed that the rails on said line had been taken up and the right of way abandoned. He asked for a reduction upon the main line value, and that the assessment upon the abandoned line be vacated.

Mr. C. G. Wilson and Mr. E. C. Bennett appeared before the Board and made statements, protesting against the assessment of The Armour Car Lines and The Continental Fruit Express for the present year.

Mr. John F. Watts, assessor of Logan county, and Mr. George F. Brownlee, assessor of Morgan county, appeared in answer to summons issued by the Board.

At 12 o'clock noon, on motion, the Board took a recess until 1:30 o'clock p. m.

Afternoon Session, 1:30 o'clock p. m.

The Board met at 1:30 o'clock p. m. Present: James Cowie, Secretary of State; Alfred E. Bent, Auditor; John A. Holmberg, Treasurer, and N. C. Miller, Attorney-General.

The Board had under consideration the petitions and complaints filed by the various companies.

On motion, it was ordered that the petitions of The Armour Car Lines and The Continental and California Fruit Express be denied and complaints dismissed, and that the assessments as heretofore made by the Board at its meeting commencing April 3, 1905, be affirmed.

Upon motion, it was ordered that a stenographer be employed to report the hearings of the county assessors.

Mr. John F. Watts, assessor of Logan county, appeared before the Board and was examined by the members of the Board, Mr. C. C. Dorsey, counsel for The Union Pacific Railroad Company; Mr. R. D. Pollard, tax agent for The Burlington Lines, and by Mr. T. E. Munson, attorney for Logan county, in regard to the assessed valuation of property in Logan county.

Mr. Geo. F. Brownlee, assessor of Morgan county, appeared before the Board and was examined by the members of the Board, Mr. C. C. Dorsey and Mr. R. D. Pollard, in regard to the assessed valuation of property in Morgan county.

Mr. T. C. Henry appeared before the Board and testified in regard to the value of agricultural and grazing lands in Logan and Morgan counties.

Upon motion, it was ordered that a recess be taken until 7:30 p. m.

Evening Session, 7:30 o'clock p. m.

The Board convened, pursuant to recess taken. Present: James Cowie, Secretary of State; Alfred E. Bent, Auditor; N. C. Miller, Attorney-General, and John A. Holmberg, Treasurer; Mr. Cowie presiding.

The Board had under consideration the complaints and petitions filed by the various companies.

In the matter of the petition and complaint of The Atchison, Topeka & Santa Fe Railway Company, after consideration of its petition, argument of its representative and the evidence produced, on motion, it was ordered that the prayer of such petition be denied, complaint dismissed, and the assessment as made against said company by the Board at its meeting commencing April 3, 1905, be affirmed.

In the matter of the petition and complaint of The Burlington and Colorado Railroad Company:

After consideration of its petition, argument made by its representative and evidence produced, on motion, it was ordered that the prayer of the petition be denied, complaint dismissed and the assessment as made by the Board at its meeting commencing April 3, 1905, be affirmed.

In the matter of the petition and complaint of The Colorado and Wyoming Railroad Company:

After consideration of said railroad company's petition, evidence produced and argument made by its representatives, on motion, it was ordered that the prayer of such petition be denied, complaint dismissed and the assessment as made by the Board at its meeting commencing April 3, 1905, be affirmed.

In the matter of the petition and complaint of The Denver and Montana Railroad Company:

After consideration of its petition, evidence produced and argument by its representative, on motion, it was ordered that the prayer of such petition be denied, complaint dismissed and the assessment as made by the Board at its meeting commencing April 3, 1905, be affirmed.

In the matter of the petition and complaint of The Denver, Utah and Pacific Railroad Company:

After consideration of its petition, evidence produced and argument of its representative, on motion, it was ordered that the prayer of such petition be denied, complaint dismissed and the assessment as made by the Board at its meeting commencing April 3, 1905, be affirmed.

In re Gilpin county versus The Denver, Northwestern and Pacific Railway Company:

After consideration of protest and complaint on file, the Board finds that the main line mileage of said railway company in Gilpin county is 11.36 miles, instead of 6.90 miles, and the number of miles of lines designated as branch line, is 14.50 miles, instead of 18.96 miles. On motion, it was ordered that the assessment of The Denver, Northwestern and Pacific Railway Company's main line in Gilpin county be changed from 6.90 miles, valued at \$34,500.00, to 11.36 miles, valued at \$56,800.00, and that the assessment upon the remaining portion of said company's line in said county, between Tolland and the northwest boundary line of said county, be changed from 18.96 miles, valued at \$56,880.00, to 14.50 miles, valued at \$43,500.00, making the total assessment against said railway company for the year 1905 as follows:

DENVER, NORTHWESTERN & PACIFIC RAILWAY CO.

	Mileage	Rate per mile	Valuation
Denver to Tolland.....	47.56	\$ 5,000	\$ 237,800
Tolland to Arrowhead.....	25.54	3,000	76,620
Total	73.10		\$ 314,420

In the matter of the petition and complaint of the Canon City and Cripple Creek Railroad Company:

After consideration of its petition, on motion, it was ordered that the prayer of such petition be denied, complaint dismissed and the assessment as made by the Board at its meeting commencing April 3, 1905, be affirmed.

In the matter of the petition and complaint of The Florence and Cripple Creek Railroad Company:

After consideration of its petition, on motion, it was ordered that the prayer of such petition be denied, complaint dismissed and the assessment as made by the Board at its meeting commencing April 3, 1905, be affirmed.

In the matter of the petition and complaint of The Golden Circle Railroad Company.

After consideration of said company's petition, on motion, it was ordered that the prayer of such petition be denied, complaint dismissed and the assessment as made by the Board at its meeting commencing April 3, 1905, be affirmed.

In the matter of the petition and complaint of The Midland Terminal Railway Company:

After consideration of its petition, on motion, it was ordered that the prayer of such petition be denied, complaint dismissed and the assessment as made by the Board at its meeting commencing April 3, 1905, be affirmed.

In the matter of the petition and complaint of the Colorado and South-Eastern Railway Company:

After consideration of said company's petition, evidence produced and argument of its representative, on motion, it was ordered that the assessment as made by the Board at its meeting commencing April 3, 1905, of \$59,100.00 be reduced to \$50,160.00, the Board finding the assessment of \$8,940.00 upon 1.49 miles of said company's line in Las Animas county, Colorado, to be a double assessment, making the total assessment against said company for the year 1905 as follows:

COLORADO & SOUTH-EASTERN RAILWAY CO.

	Mileage	Rate per mile	Valuation
Barnes to Delagua.....	6.20	\$ 8,000	\$ 49,600
Barnes Junction to Ludlow.....	.07	8,000	560
Total	6.27		\$ 50,160

In the matter of the petition and complaint of The Colorado Eastern Railroad Company:

After consideration of its petition, argument of its representative and evidence produced, on motion, it was ordered that the assessment as made by the Board at its meeting commencing April 3, 1905, of \$33,200.00, be reduced to \$16,600.00, as follows:

COLORADO EASTERN RAILROAD CO.

	Mileage	Rate per mile	Valuation
Denver to Scranton.....	16.60	\$ 1,000	\$ 16,600

In re The Delta County Co-Operative Telephone Company: The Board being credibly informed that said company was engaged in a general public telephone business in Delta county, Colorado, during the year 1904, on motion, it was ordered that said company be assessed in the sum of \$10,000.00.

In the matter of the petition and complaint of The Colorado Midland Railway Company:

After consideration of its petition, argument by its representative and evidence produced, on motion, it was ordered that the prayer of such petition be denied, complaint dismissed and the assessment as made by the Board at its meeting commencing April 3, 1905, be affirmed.

In the matter of the petition and complaint of The Denver and Inter-Mountain Railway Company, formerly The Denver, Lakewood and Golden Railroad Company:

On motion, the Board, after consideration of its petition, ordered that the prayer of said petition be granted in part, namely: that the assessment heretofore made upon 7.00 miles of abandoned line in Jefferson county, Colorado, amounting to \$14,000.00, be vacated and set aside, the Board finding that the rails upon said abandoned line were taken up during the year preceding, making the total assessment against said company for the year 1905 as follows:

DENVER & INTER-MOUNTAIN RAILWAY CO.			
	Mileage	Rate per mile	Valuation
Denver to Golden (steam).....	11.61	\$ 6,643	\$ 77,125
" " " (electric).....	3.71	8,643	32,065
Total	15.32		\$ 109,190

In the matter of the petition and complaint of The Denver & Rio Grande Railroad Company:

After consideration of its petition, on motion, it was ordered that the prayer of such petition be denied, complaint dismissed and the assessment as made by the Board at its meeting commencing April 3d, 1905, be affirmed.

In the matter of the petition and complaint of The Rio Grande Junction Railway Company:

After consideration of its petition, on motion, it was ordered that the prayer of such petition be denied, complaint dismissed and the assessment as made by the Board at its meeting commencing April 3d, 1905, be affirmed.

In the matter of the petition and complaint of The Rio Grande Southern Railroad Company:

After consideration of its petition, on motion, it was ordered that the prayer of such petition be denied, complaint dismissed and the assessment as made by the Board at its meeting commencing April 3d, 1905, be affirmed.

In the matter of the petition and complaint of The Rio Grande Western Railway Company:

After consideration of its petition and complaint, on motion, it was ordered that the prayer of such petition be denied, complaint dismissed and the assessment as made by the Board at its meeting commencing April 3d, 1905, be affirmed.

In the matter of the petition and complaint of The Union Pacific Railroad Company:

After consideration of its petition, argument of its representative and evidence produced, on motion, it was ordered that the assessment as heretofore made by the board at its meeting commencing April 3, 1905, of \$6,484,190.00, be reduced to \$6,215,279.00, in the following manner: Upon the company's main line, a distance of 8.86 miles, from \$16,400.00 to \$15,900.00 per mile; upon the Cheyenne Division, a distance of 93.09 miles, from \$14,000.00 to \$13,500.00 per mile; upon the Julesburg Branch and the Eastern District, a distance of 345.67 miles, from \$13,900.00 to \$13,400.00 per mile, and upon the Boulder Branch of said company's line, a distance of 26.53 miles, from \$8,700.00 to \$7,000.00 per mile, making the total assessment of said company for the year 1905, as follows:

UNION PACIFIC RAILROAD CO.			
	Mileage	Rate per mile	Valuation
Nebraska Division	8.86	\$15,900	\$ 140,874
Cheyenne division	93.09	13,500	1,256,715
Julesburg branch	151.53	13,400	2,030,504
Eastern District	194.14	13,400	2,601,476
Boulder branch	26.53	7,000	185,710
Total	474.15		\$6,215,279

In the matter of the petition and complaint of The Globe Express Company:

After consideration of its petition, on motion, it was ordered that the prayer of such petition be denied, complaint dismissed and the assessment as heretofore made by the Board at its meeting commencing April 3d, 1905, be affirmed.

In the matter of the petition and complaint of Wells, Fargo and Company Express:

After consideration of said company's petition, argument of counsel and evidence produced, on motion, it was ordered that the prayer of such petition be denied, complaint dismissed and the assessment as heretofore made by the Board at its meeting commencing April 3d, 1905, be affirmed.

In the matter of the petition and complaint of The Swift Refrigerator Transportation Company:

After consideration of its petition and complaint, on motion, it was ordered by said Board that the prayer of such petition be denied, complaint dismissed, and the assessment as heretofore made by the Board at its meeting commencing April 3d, 1905, be affirmed.

In re The Great Western Railway Company:

After considering the valuation placed upon said company's property, on motion, it was ordered that the assessment as heretofore made by the Board at its meeting commencing April 3, 1905, upon said company's lines, 15.70 miles, be reduced from \$6,000.00 to \$5,000.00 per mile, making a reduction of \$15,700.00.

Said company having on June 19th, 1905, filed a statement showing the property owned or controlled by it during the year ending December 31, 1904, on motion, it was further ordered that an additional 3.03 miles be assessed to said company at the rate of \$5,000.00 per mile, making the total assessment of said company for this year as follows:

GREAT WESTERN RAILWAY CO.			
	Mileage	Rate per mile	Valuation
Loveland to Welty, and Hillsboro branch.....	18.73	\$ 5,000	\$ 93,650

On motion, the Secretary of the Board was ordered to certify at once the corrections and changes in said assessments to the county clerks of the counties affected thereby.

On motion, it was ordered that 150 copies of the decision of the Board upon the various complaints and petitions on file be printed, and a copy transmitted to all of the parties interested.

On motion, the Board adjourned until Thursday, September 21, at 10 o'clock a. m.

Thursday, September 21, 1905, 10 o'clock a. m.

The Board convened, pursuant to adjournment. Present: James Cowie, Secretary of State; Alfred E. Bent, Auditor; N. C. Miller, Attorney-General; and John A. Holmberg, Treasurer; Mr. Cowie presiding.

Mr. C. W. Fenlason, assessor of Otero county, appeared before the Board and was examined by members of the Board, and Mr. W. R. Freeman, representing The Atchison, Topeka & Santa Fe Railway Company, in regard to the assessed valuations of local property in Otero county.

Mr. T. E. Munson, county attorney for Logan county, appeared before the Board and made additional statements concerning valuations in Logan county.

Upon motion, the Board took a recess until 2 o'clock p. m.

Afternoon Session, 2 o'clock p. m.

The Board convened, pursuant to recess taken. Present: James Cowie, Secretary of State; Alfred E. Bent, Auditor; and John A. Holmberg, Treasurer.

Mr. F. H. Rosacrans, assessor of Prowers county, appeared before the Board and was examined by members of the Board, and Mr. W. R. Freeman, representing The Atchison, Topeka & Santa Fe Railway Company, in regard to the assessed valuations of local property in Prowers county.

The assessor of Bent county was reported as being absent from the state.

Upon motion, the Board adjourned until Monday, September 25, at 10 o'clock a. m.

Monday, September 25, 1905, 10 o'clock a. m.

The Board met, pursuant to adjournment. Present: James Cowie, Secretary of State; N. C. Miller, Attorney-General, and John A. Holmberg, Treasurer.

Mr. W. R. Freeman, representing The Atchison, Topeka & Santa Fe Railway Company, appeared before the Board, and protested against valuations in the counties of Bent, Otero and Prowers. He then presented and read at length a statement concerning valuations in Bent county, which was ordered filed for record.

Upon motion, it was ordered that action of the Board as to the hearings of the county assessors of Logan, Morgan, Bent, Otero and Prowers counties be deferred until the October meeting of the Board.

Upon motion, the minutes of the meetings of the Board, commencing under date of September 11th, were read and approved.

On motion, the Board then adjourned.

STATEMENT NO. 2

Showing changes as ordered by the Board and certified to the various county clerks in the following counties on September 20, 1905:

ADAMS COUNTY.			
Name of Corporation	Mileage	Assessed Valuation	
		Per mile	Total
Colorado Eastern R. R. Co.....	14.10	\$ 1,000	\$ 14,100
Union Pacific R. R. Co.....	27.19	13,400	364,345
" " " "	16.02	12,500	216,270
" " " "	1.68	7,000	11,760
Santa Fe Refrigerator Despatch.....			assessment vacated

ARAPAHOE COUNTY.

Name of Corporation	Mileage	Assessed Valuation	
		Per mile	Total
Union Pacific R. R. Co.....	25.97	\$13,400	\$ 348,000
Santa Fe Refrigerator Despatch.....		assessment vacated	

BENT COUNTY.

Name of Corporation			
Santa Fe Refrigerator Despatch.....		assessment vacated	

BOULDER COUNTY.

Name of Corporation	Mileage	Assessed Valuation	
		Per mile	Total
Union Pacific R. R. Co.....	11.16	\$ 7,000	\$ 78,122
Santa Fe Refrigerator Despatch.....		assessment vacated	

CHAFFEE COUNTY.

Name of Corporation			
Santa Fe Refrigerator Despatch.....		assessment vacated	

CHEYENNE COUNTY.

Name of Corporation	Mileage	Assessed Valuation	
		Per mile	Total
Union Pacific R. R. Co.....	63.13	\$13,400	\$ 845,945

CONEJOS COUNTY.

Name of Corporation			
Santa Fe Refrigerator Despatch.....		assessment vacated	

COSTILLA COUNTY.

Name of Corporation			
Santa Fe Refrigerator Despatch.....		assessment vacated	

DELTA COUNTY.

Name of Corporation	Mileage	Assessed Valuation	
		Per mile	Total
Delta County Co-Operative Telephone Co.....			\$ 10,000

DENVER COUNTY.

Name of Corporation	Mileage	Assessed Valuation	
		Per mile	Total
Colorado Eastern R. R. Co.....	2.50	\$ 1,000	\$ 2,500
Union Pacific R. R. Co.....	6.67	13,400	89,375
" " " "	1.75	13,500	23,620
Santa Fe Refrigerator Despatch.....		assessment vacated	

DOUGLAS COUNTY.

Name of Corporation			
Santa Fe Refrigerator Despatch.....		assessment vacated	

EAGLE COUNTY.

Name of Corporation			
Santa Fe Refrigerator Despatch.....		assessment vacated	

ELBERT COUNTY.

Name of Corporation	Mileage	Assessed Valuation	
		Per mile	Total
Union Pacific R. R. Co.....	28.43	\$13,400	\$ 380,960
Santa Fe Refrigerator Despatch.....		assessment vacated	

EL PASO COUNTY.

Name of Corporation			
Santa Fe Refrigerator Despatch.....		assessment vacated	

FREMONT COUNTY.

Name of Corporation			
Santa Fe Refrigerator Despatch.....		assessment vacated	

GARFIELD COUNTY.

Name of Corporation			
Santa Fe Refrigerator Despatch.....		assessment vacated	

GILPIN COUNTY.

Name of Corporation	Mileage	Assessed Valuation	
		Per mile	Total
Denver, Northwestern & Pacific Ry. Co.....	11.36	\$ 5,000	\$ 56,800
" " " " " "	14.50	3,000	43,500

HUERFANO COUNTY.

Name of Corporation			
Santa Fe Refrigerator Despatch.....		assessment vacated	

JEFFERSON COUNTY.

Name of Corporation			
Santa Fe Refrigerator Despatch.....		assessment vacated	
Denver & Inter-Mountain Ry. Co., assessment of \$14,000 for 7.00 miles of abandoned track vacated			

LAKE COUNTY.

Name of Corporation			
Santa Fe Refrigerator Despatch.....		assessment vacated	

LARIMER COUNTY.

Name of Corporation	Mileage	Assessed Valuation	
		Per mile	Total
Great Western Railway Co.....	5.59	\$ 5,000	\$ 27,950
Santa Fe Refrigerator Despatch.....		assessment vacated	

LAS ANIMAS COUNTY.

Name of Corporation			
Santa Fe Refrigerator Despatch.....		assessment vacated	
Colorado & South-Eastern Ry. Co., assessment of \$8,940 for 1.49 miles of track vacated.			

LINCOLN COUNTY.

Name of Corporation	Mileage	Assessed Valuation	
		Per mile	Total
Union Pacific R. R. Co.....	42.75	\$13,400	\$ 572,850

LOGAN COUNTY.

Name of Corporation	Mileage	Assessed Valuation	
		Per mile	Total
Union Pacific Railroad Co.....	53.44	\$13,400	\$ 716,100

MINERAL COUNTY.

Name of Corporation	Assessed Valuation
Santa Fe Refrigerator Despatch.....	assessment vacated

MORGAN COUNTY.

Name of Corporation	Mileage	Assessed Valuation	
		Per mile	Total
Union Pacific R. R. Co.....	41.74	\$13,400	\$ 559,315
Santa Fe Refrigerator Despatch.....			assessment vacated

OTERO COUNTY.

Name of Corporation	Assessed Valuation
Santa Fe Refrigerator Despatch.....	assessment vacated

PARK COUNTY.

Name of Corporation	Assessed Valuation
Santa Fe Refrigerator Despatch.....	assessment vacated

PITKIN COUNTY.

Name of Corporation	Assessed Valuation
Santa Fe Refrigerator Despatch.....	assessment vacated

PROWERS COUNTY.

Name of Corporation	Assessed Valuation
Santa Fe Refrigerator Despatch.....	assessment vacated

PUEBLO COUNTY.

Name of Corporation	Assessed Valuation
Santa Fe Refrigerator Despatch.....	assessment vacated

RIO GRANDE COUNTY.

Name of Corporation	Assessed Valuation
Santa Fe Refrigerator Despatch.....	assessment vacated

SEDGWICK COUNTY

Name of Corporation	Mileage	Assessed Valuation	
		Per mile	Total
Union Pacific R. R. Co.....	22.33	\$13,400	\$ 299,220
" " " "	8.86	15,900	140,875

TELLER COUNTY.

Name of Corporation	Assessed Valuation
Santa Fe Refrigerator Despatch.....	assessment vacated

WASHINGTON COUNTY.

Name of Corporation	Mileage	Assessed Valuation	
		Per mile	Total
Union Pacific R. R. Co.....	2.78	\$13,400	\$ 37,255
Santa Fe Refrigerator Despatch.....			assessment vacated

WELD COUNTY.

Name of Corporation	Mileage	Assessed Valuation	
		Per mile	Total
Union Pacific R. R. Co.....	13.69	\$ 7,000	\$ 95,832
" " " "	31.24	13,400	418,615
" " " "	75.32	13,500	1,016,820
Great Western Railway Co.....	13.14	5,000	65,700
Santa Fe Refrigerator Despatch.....			assessment vacated

YUMA COUNTY.

Name of Corporation	Assessed Valuation
Santa Fe Refrigerator Despatch.....	assessment vacated

Denver, September 20, 1905.

Total assessment, June 15, 1905..... \$51,854,685

CHANGES SEPTEMBER, 1905, MEETING.

Colorado Eastern R. R., reduced.....	\$ 16,600
Denver & Inter-Mountain Ry., reduced.....	14,000
Santa Fe Refrigerator Despatch, vacated.....	70,500
Colorado & South-Eastern Ry., reduced.....	8,940
Great Western Ry., reduced.....	550
Union Pacific R. R., reduced.....	268,911
Total reduction	\$ 379,501
Delta County Co-Operative Telephone Co., assessed.....	10,000
Denver, Northwestern & Pacific Ry. Co., increased.....	8,920
Total increase	\$ 18,920
Net decrease	\$ 360,581
Total assessment for 1905, as fixed at September, 1905, meeting.....	\$51,494,104

RECAPITULATION OF ASSESSMENT AS FIXED AT SEPTEMBER MEETING.

Railroads	\$47,899,877
Telephone	2,096,079
Telegraph	669,200
Express	241,552
Pullman Co.	339,421
Car line companies.....	247,975
	<u>\$51,494,104</u>

DECREASE OR INCREASE, BY COUNTIES, SEPTEMBER MEETING.

	Decrease	Increase
Adams	\$ 38,764	
Arapahoe	14,191	
Bent	5,750	
Boulder	19,129	
Chaffee	494	
Cheyenne	31,565	
Conejos	33	
Costilla	130	
Delta		\$ 10,000
Denver	7,841	
Douglas	5,875	
Eagle	406	
Elbert	14,332	
El Paso	8,229	
Fremont	3,393	
Garfield	496	
Gilpin		8,920
Huerfano	281	
Jefferson	14,070	
Lake	362	
Larimer	9,393	
Las Animas	18,860	
Lincoln	21,375	
Logan	26,720	
Mineral	51	
Morgan	21,193	
Otero	11,611	
Park	476	
Pitkin	471	
Prowers	5,995	
Pueblo	11,433	
Rio Grande	178	
Sedgwick	15,595	
Teller	525	
Washington	1,711	
Weld	68,225	
Yuma	348	
	\$379,501	\$ 18,920
	18,920	
Total reduction	\$360,581	

Total assessment, June 15, 1905.....	\$51,854,685
Total reduction	360,581
Assessment for 1905.....	\$51,494,104

Monday, October 2, 1905, 10 o'clock a. m.

The State Board of Equalization convened at the Executive Office in the State Capitol Building at the hour of 10 o'clock a. m., in compliance with section 216 of the 1902 Revenue Act, for the purpose of examining, adjusting and equalizing the assessments in the several counties of the state. Present: Jesse F. McDonald, Governor; John A. Holmberg, Treasurer; and N. C. Miller, Attorney-General.

On motion, the Board adjourned until Wednesday, October 11, at 3 o'clock p. m.

Wednesday, October 11, 1905, 3 o'clock p. m.

The Board met, pursuant to adjournment. Present: Jesse F. McDonald, Governor; James Cowie, Secretary of State; Alfred E. Bent, Auditor, and John A. Holmberg, Treasurer.

Upon motion, it was ordered that the Attorney-General's office be requested to furnish a written opinion as to the power of the Board at its present meeting to make changes in the assessed valuations of the various counties.

On motion, Board adjourned until Monday, October 16, at 10 o'clock a. m.

Monday, October 16, 1905, 10 o'clock a. m.

The Board met, pursuant to adjournment, with all members present.

Upon motion, the following order of the Board was duly made:

It is hereby ordered by the State Board of Equalization of the State of Colorado that four (4) mills on the dollar of each dollar of the valuation of the taxable valuations of the State is hereby fixed and declared as the rate of taxes which shall be, and hereby is, levied for State purposes for the year nineteen hundred and five (1905), and such taxes are hereby levied for State purposes for said year at the said rate of four (4) mills on the dollar of the taxable valuation as aforesaid, and it is hereby further ordered that the said taxes be levied, assessed and extended according to law upon the tax lists of the several counties of the State as follows, that is to say:

For state purposes (general revenue and interest on bonds).....	One and three-fourths (1 3/4) mill tax
For Mute and Blind fund.....	One-fifth (1-5) mill tax
For University fund.....	Two-fifths (2-5) mill tax
For Agricultural College fund.....	One-fifth (1-5) mill tax

For School of Mines fund.....	One-fifth (1-5) mill tax
For Normal School fund.....	One-fifth (1-5) mill tax
For Insane Asylum fund.....	One-fifth (1-5) mill tax
For Stock Inspection fund.....	One-fifteenth (1-15) mill tax
For Capitol Building and Interest on Bonds fund.....	One-half (1-2) mill tax
For Capitol Building Bonds Sinking fund.....	One-sixth (1-6) mill tax
For Insurrection Bonds Sinking fund.....	One-twentieth (1-20) mill tax
For Casual Deficiency Bonds Sinking fund.....	One-fifteenth (1-15) mill tax
Total	Four (4) millis tax

The transcripts of testimony in the hearings of the county assessors of Logan, Morgan, Otero and Prowers counties was presented to the Board, considered and filed.

The Board then took a recess until 3 o'clock p. m.

Afternoon Session, 3 o'clock p. m.

The Board convened, with all members present.

Mr. Miller, Attorney-General, presented written opinion, in compliance with request of Board, as to its power to make changes in the assessments of the various counties for the current year. The same was read at length.

Upon motion, the following order of the Board was duly made:

It being the opinion of the State Board of Equalization, upon satisfactory information submitted, that the assessors of the counties of Logan and Morgan have assessed certain kinds of property in said counties palpably and manifestly below its true value, and that such delinquency and under-valuations operate as a fraud upon the State revenues, and that such revenues will be seriously impaired thereby; that in the county of Logan the assessor has returned agricultural land at an average value of \$4.97 per acre, whereas the same should be valued at not less than \$8.00 per acre; grazing land assessed at 77 cents per acre, whereas the same should be valued at an average of not less than \$1.25 per acre, and that horses valued at \$13.99 per head should have an average value of not less than \$18.00 per head; that the aforesaid valuations are grossly and unjustly below the valuations of the same kind of property in other counties of the State, it is ordered that all assessed property in the county of Logan be raised six (6) per cent. for the year 1905; and that in the county of Morgan, the assessor thereof has assessed agricultural land at \$7.96 per acre, whereas the same should be valued at not less than \$10.00 per acre; that cattle are assessed at an average of \$8.05 per head, whereas the same should be valued at an average of not less than \$10.00 per head, and that said valuations are grossly and unjustly below the valuations of the same kind of property in other counties in the State; it is therefore

ordered that the aggregate value of all assessed property in the county of Morgan for the year 1905 be raised four (4) per cent.

On motion, it was ordered that the assessors of Logan and Morgan counties be notified at once of the action of the Board.

The minutes of the meetings, commencing September 11th, were read and approved.

On motion, the Board adjourned.

STATEMENT NO. 3

Showing changes, as ordered by the Board on October 16, 1905, in the counties of Logan and Morgan:

LOGAN COUNTY.	
Armour Car Lines.....	\$ 1,508.38
Continental Fruit Express and California Fruit Express.....	505.62
Swift's Refrigerator Line.....	86.92
Merchants Despatch Transportation Co.....	49.82
American Refrigerator Transit Co.....	192.92
Union Refrigerator Transit Co. of Wisconsin.....	120.84
Cold Blast Transportation Co.....	50.88
Cudahy Refrigerator Line.....	50.88
Fox River Despatch.....	50.88
Kingan Refrigerator Line.....	202.46
Milwaukee Refrigerator Transit Co.....	50.88
Missouri River Despatch.....	50.88
National Car Line Co.....	151.58
St. Louis Refrigerator Car Co.....	379.48
Wolf Packing Co., Chas.....	50.88
Union Tank Line.....	379.48
Acme Express Tank Line.....	84.80
United Zinc & Chemical Co.....	79.50
Arms Palace Horse Car Co.....	76.32
Streets Western Stable Car Line.....	53.00
Western Union Telegraph Co.....	6,100.30
Colorado Postal Telegraph-Cable Co.....	7,758.14
Colorado Telephone Co.....	13,084.64
Adams Express Co.....	5,095.42
Pacific Express Co.....	2,832.32
Pullman Co.	13,278.62
Denver & Montana R. R. Co.....	236,168.00
Colorado & Wyoming R. R. Co.....	332,437.20
Union Pacific R. R. Co.....	759,066.00
	\$1,379,997.04
Property assessed locally.....	1,422,249.34
Total	\$2,802,246.38

MORGAN COUNTY

Armour Car Lines.....	\$ 2,844.40
Continental Fruit Express and California Fruit Express.....	881.92
Swift's Refrigerator Line.....	374.40
Merchants Despatch Transportation Co.....	116.48
American Refrigerator Transit Co.....	215.28
Union Refrigerator Transit Co. of Wisconsin.....	287.12
Western Refrigerator Transit Co.....	89.44
Booth's Refrigerator Line.....	89.44
Cold Blast Transportation Co.....	89.44
Cudahy Refrigerator Line.....	251.68
Kingan Refrigerator Line.....	154.96
Milwaukee Refrigerator Transit Co.....	69.68
Missouri River Despatch.....	217.36
National Car Line Co.....	205.92
Provision Dealers Despatch.....	89.44
St. Louis Refrigerator Car Co.....	325.92
Wolff Packing Co., Chas.....	72.80
Union Tank Line.....	569.56
Independent Refining Co.....	78.00
United Zinc & Chemical Co.....	78.00
Arms Palace Horse Car Co.....	58.24
Doud Stock Car Co.....	56.16
Streets Western Stable Car Line.....	56.16
Samuel Cupples Woodenware Co.....	52.00
Live Poultry Transportation Co.....	52.00
Western Union Telegraph Co.....	4,526.08
Colorado Postal Telegraph-Cable Co.....	5,962.32
Colorado Telephone Co.....	14,536.08
Wray Telephone Co.....	322.80
Adams Express Co.....	3,063.84
Pacific Express Co.....	2,170.48
Pullman Co.....	12,400.04
Burlington & Colorado R. R. Co.....	580,432.32
Denver & Montana R. R. Co.....	94,784.80
Union Pacific R. R. Co.....	581,687.60
Property assessed locally.....	\$1,307,206.16
	1,310,598.64
Total.....	\$2,617,804.80

RECAPITULATION OF 1905 ASSESSMENT

Including changes made at September and October meetings.

County	Railroads	Telephone	Telegraph	Express	Pullman	Car Lines	Total
Adams	\$ 1,055,735.00	\$ 12,042.00	\$ 11,885.00	\$ 3,658.00	\$ 11,345.00	\$ 6,028.00	\$ 1,100,853.00
Arapahoe	818,858.00	12,823.00	11,247.00	2,460.00	9,296.00	4,950.00	890,044.00
Arapahoe	357,800.00	.....	2,601.00	2,155.00	.....	.....	363,056.00
Bent	546,415.00	14,973.00	11,873.00	2,215.00	4,652.00	4,732.00	584,861.00
Boulder	1,140,602.00	98,166.00	6,393.00	4,985.00	.....	1,953.00	1,255,042.00
Chaffee	1,271,550.00	28,619.00	24,461.00	7,896.00	10,304.00	7,313.00	1,350,112.00
Cheyenne	845,945.00	.....	10,199.00	2,156.00	7,855.00	4,620.00	871,836.00
Clear Creek	283,470.00	14,961.00	3,172.00	1,546.00	.....	.....	303,149.00
Conejos	486,350.00	22,861.00	8,868.00	3,695.00	83.00	1,570.00	523,415.00
Costilla	548,050.00	7,758.00	7,927.00	3,177.00	5,625.00	6,322.00	578,739.00
Custer	96,675.00	6,569.00	1,520.00	645.00	.....	.....	105,409.00
Delta	473,400.00	32,152.00	7,921.00	2,562.00	.....	.....	517,035.00
Denver	648,870.00	745,157.00	13,848.00	2,069.00	4,845.00	3,479.00	1,418,874.00
Dolores	110,350.00	.....	2,138.00	885.00	.....	.....	113,373.00
Douglas	1,429,352.00	18,620.00	25,992.00	5,319.00	13,990.00	10,631.00	1,508,013.00
Eagle	639,977.00	11,496.00	10,216.00	4,578.00	10,632.00	9,418.00	686,277.00
Elbert	1,001,902.00	.....	11,095.00	4,428.00	10,087.00	4,722.00	1,032,834.00
El Paso	3,237,139.00	133,545.00	51,427.00	11,945.00	29,719.00	18,080.00	3,501,855.00
Fremont	1,580,378.00	31,529.00	19,618.00	7,100.00	8,946.00	12,573.00	1,600,194.00
Garfield	1,268,656.00	32,441.00	16,644.00	8,405.00	17,227.00	10,851.00	1,454,414.00
Golden	237,270.00	12,413.00	1,462.00	689.00	.....	.....	251,814.00

REPORT OF THE SECRETARY

RECAPITULATION OF 1905 ASSESSMENT—Concluded
Including changes made at September and October meetings.

County	Railroads	Telephone	Telegraph	Express	Pullman	Car Lines	Total
Grand	33,120.00	8,196.00	.....	.....	.....	.....	41,316.00
Gunnison	1,128,995.00	.....	23,627.00	8,289.00	.....	.....	1,160,911.00
Hinsdale	47,250.00	.....	1,274.00	472.00	.....	.....	48,996.00
Huerfano	1,178,413.00	14,069.00	17,990.00	6,075.00	12,235.00	12,589.00	1,241,369.00
Jefferson	746,180.00	21,554.00	8,489.00	4,620.00	.....	850.00	781,693.00
Kiowa	1,043,000.00	.....	11,299.00	4,375.00	11,025.00	5,383.00	1,075,082.00
Kit Carson	755,110.00	.....	7,845.00	2,998.00	7,555.00	1,362.00	754,870.00
Lake	762,145.00	20,674.00	13,123.00	4,585.00	7,660.00	4,450.00	813,137.00
La Plata	627,525.00	25,732.00	11,839.00	5,096.00	.....	.....	670,192.00
Larimer	636,490.00	72,296.00	6,599.00	1,961.00	.....	1,758.00	719,104.00
Las Animas	3,012,960.00	81,572.00	39,527.00	11,523.00	17,402.00	15,183.00	3,178,367.00
Lincoln	943,219.00	.....	10,345.00	3,642.00	9,362.00	3,749.00	970,317.00
Logan	1,327,671.20	13,084.64	13,858.44	7,927.74	13,278.62	4,176.40	1,379,997.04
Mesa	1,171,843.00	43,086.00	12,682.00	7,390.00	13,518.00	9,911.00	1,258,430.00
Mineral	147,900.00	.....	2,395.00	870.00	.....	2,507.00	153,672.00
Montezuma	313,000.00	2,512.00	6,765.00	3,130.00	.....	.....	325,407.00
Montrose	385,150.00	20,316.00	6,466.00	2,005.00	.....	.....	414,537.00
Morgan	1,256,884.72	14,808.88	10,488.40	5,234.32	12,403.04	7,326.80	1,307,206.16
Otero	1,437,310.00	53,817.00	26,372.00	6,048.00	13,362.00	11,154.00	1,548,063.00
Ouray	235,675.00	14,436.00	4,740.00	1,868.00	.....	.....	256,719.00
Park	929,240.00	15,122.00	20,710.00	8,553.00	5,850.00	880.00	980,364.00

STATE BOARD OF EQUALIZATION.

Phillips	217,800.00	.....	.....	2,178.00	.....	.....	219,978.00
Pitkin	609,374.00	9,680.00	11,123.00	3,734.00	3,500.00	525.00	637,945.00
Prowers	569,652.00	18,454.00	12,384.00	2,310.00	4,850.00	4,800.00	612,749.00
Pueblo	2,636,729.00	144,730.00	42,245.00	11,324.00	28,025.00	23,539.00	2,943,590.00
Rio Blanco	7,800.00	7,362.00	.....	.....	.....	.....	15,162.00
Rio Grande	346,800.00	11,149.00	4,507.00	2,040.00	.....	5,708.00	370,204.00
Routt	.....	23,614.00	.....	.....	.....	.....	23,614.00
Saguache	700,125.00	19,339.00	10,128.00	4,482.00	.....	.....	734,074.00
San Juan	263,750.00	15,939.00	1,847.00	650.00	.....	.....	282,186.00
San Miguel	243,800.00	8,070.00	5,812.00	2,323.00	.....	.....	260,005.00
Sedgwick	445,375.00	.....	7,629.00	1,613.00	3,930.00	2,383.00	460,940.00
Summit	358,850.00	11,936.00	7,766.00	3,641.00	.....	.....	382,193.00
Teller	1,008,511.00	49,817.00	13,494.00	5,234.00	2,772.00	1,372.00	1,081,200.00
Washington	592,995.00	2,648.00	1,659.00	2,392.00	5,432.00	4,181.00	608,707.00
Weld	2,874,939.00	94,124.00	35,561.00	13,084.00	17,911.00	12,472.00	2,948,091.00
Yuma	599,548.00	3,140.00	.....	2,431.00	5,104.00	4,323.00	614,546.00
Total	\$48,023,369.92	\$2,097,391.52	\$670,387.84	\$242,202.06	\$340,649.06	\$248,463.20	\$51,622,494.20

STATEMENT NO 4

Showing final assessment of property of all companies coming under the jurisdiction of the State Board of Equalization for the year 1905:

1905 ASSESSMENT-FINAL.

Atchison, Topeka & Santa Fe Ry.....	\$ 5,384,982.00
Burlington & Colorado R. R.....	2,610,696.32
Colorado & Wyoming R. R.....	886,297.20
Denver & Montana R. R.....	330,932.80
Denver, Golden & Salt Lake R. R.....	8,050.00
Denver, Utah & Pacific R. R.....	330,120.00
Chicago, Rock Island & Pacific Ry.....	2,169,715.00
Colorado & Northwestern R. R.....	159,000.00
Colorado & Southern Ry.....	6,755,380.00
Colorado & South-Eastern Ry.....	50,160.00
Colorado & Wyoming Ry. (C. F. & I. Co.).....	659,090.00
Crystal River R. R.....	182,750.00
Colorado Eastern R. R.....	16,600.00
Colorado Midland Ry.....	1,995,695.00
Colorado Springs & Cripple Creek District Ry.....	682,427.00
Cripple Creek Central Ry. System:	
Canon City & Cripple Creek R. R.....	53,546.00
Florence & Cripple Creek R. R.....	292,500.00
Golden Circle R. R.....	42,276.00
Midland Terminal Ry.....	259,200.00
Denver & Inter-Mountain Ry.....	109,190.00
Denver & Rio Grande R. R.....	13,338,745.00
Rio Grande R. R.....	153,060.00
Rio Grande Junction Ry.....	744,960.00
Rio Grande, Pagosa & Northern R. R.....	61,700.00
Rio Grande, Sangre de Cristo R. R.....	33,900.00
Rio Grande Western Ry.....	408,240.00
Rio Grande Southern R. R.....	877,050.00
Denver, Northwestern & Pacific Ry.....	314,420.00
Fort Collins Development Ry. (C. & S. Ry.).....	43,600.00
Gilpin Tramway Co.....	50,000.00
Great Western Ry.....	93,650.00
Manitou & Pike's Peak Ry.....	87,000.00
Noland Land & Transfer Co.....	10,500.00
Pueblo & State Line Ry.....	1,813,270.00
Rio Grande & Pagosa Springs R. R.....	51,250.00

Silverton Ry.	60,000.00
Silverton, Gladstone & Northerly R. R.....	56,000.00
Silverton Northern R. R.....	66,000.00
Uintah Railway	50,800.00
Union Pacific R. R.....	6,280,617.00
Colorado Telephone Co.....	2,061,363.72
Big Bend Rural Telephone Co.....	1,000.00
Citizens Automatic Telephone Co.....	10,000.00
Delta County Co-Operative Telephone Co.....	10,000.00
Northern Colorado Independent Telephone Co.....	10,000.00
Wray Telephone Co.....	5,027.80
Colorado Postal Telegraph-Cable Co.....	116,363.46
Mountain Telegraph Co.....	22,403.00
Western Union Telegraph Co.....	523,721.38
Self-Winding Clock Co.....	7,900.00
Adams Express Co.....	24,226.26
Globe Express Co.....	85,316.00
Pacific Express Co.....	32,322.80
United States Express Co.....	8,341.00
Wells-Fargo & Co Express.....	91,996.00
Pullman Co.	340,649.66
Car Line Companies.....	248,493.20
Total	\$51,622,494.20

Monday, November 20, 1905, 2 p. m.

The State Board of Equalization met in special session, pursuant to the call of the Governor. Present: Jesse F. McDonald, Governor; James Cowie, Secretary of State; Alfred E. Bent, Auditor, and N. C. Miller, Attorney-General.

Governor McDonald stated that the purpose of the meeting was to consider what action the Board desired to take relative to the order issued by the Board, October 16, 1905, directed to the assessor of Morgan county, the latter having filed with the Board a notice of appeal and bond, in the sum of \$100.00, stating that he had taken an appeal to the District Court of the Eighth Judicial District, sitting in and for the county of Morgan.

Mr. Miller then made motion that the Secretary of the Board be instructed not to approve the bond, for the reason that no appeal is allowed in this matter, which motion was seconded by Mr. Cowie, and unanimously adopted.

Mr. Cowie then made motion that the Attorney-General be instructed to take such action in the matter of this appeal as he deemed advisable. The motion was seconded by Mr. Bent, and unanimously adopted by the Board.

Upon motion, an adjournment was taken, subject to call of Governor.

The following communication was received from the Attorney-General:

“December 21, 1905.

“The appeal of George F. Brownlee vs. The State Board of Equalization, taken to the District Court of Morgan County, was dismissed on the 15th day of December, by order of the district judge.

“N. C. MILLER,
“Attorney-General.”

TAXES.

Statement No. 5, showing total amount of taxes paid by each railroad company, in the State of Colorado, upon property used for railroad purposes, main track mileage, and the average tax per mile of road for the year 1904:

Name of Company	Total Am't Taxes Paid	Mileage	Average Tax Per Mile
Atchison, Topeka & Santa Fe Ry. Co.....	\$ 159,175.84	405.59	\$392.00
Burlington & Colorado R. R. Co.....	63,408.25	174.89	362.00
Colorado & Wyoming R. R. Co.....	24,976.44	144.58	172.00
Denver & Montana R. R. Co.....	10,301.30	39.24	261.00
Denver, Golden & Salt Lake R. R. Co. (side track)	257.60	1.61	160.00
Denver, Utah & Pacific R. R. Co.....	9,326.69	36.68	254.00
Chicago, Rock Island & Pacific Ry. Co.....	52,543.56	166.82	315.00
Colorado & Northwestern Ry. Co.....	2,175.45	26.72	81.00
Colorado & South-Eastern Ry. Co.....	842.10	6.27	134.00
Colorado & Southern Ry. Co.....	196,844.74	802.25	245.00
Fort Collins Development Ry. Co.....	2,414.40	10.89	222.00
Colorado & Wyoming Ry. Co. (C. F. & I. Co.).	16,201.95	43.12	376.00
Colorado Eastern R. R. Co.....	355.90	16.60	21.00
Colorado Midland Ry. Co.....	71,002.29	259.03	274.00
Colorado Springs & Cripple Creek District Ry. Co.	19,991.57	60.01	333.00
Crystal River R. R. Co.....	7,328.16	32.43	225.00
Cripple Creek Central Ry. System:			
Canon City & Cripple Creek R. R. Co.....	1,634.65	7.236	226.00
Florence & Cripple Creek R. R. Co.....	8,696.38	39.527	220.00
Golden Circle R. R. Co.....	1,868.05	5.713	327.00
Midland Terminal Ry. Co.....	8,752.36	28.80	304.00
Denver & Rio Grande R. R. Co.....	435,704.85	1,421.11	306.00
Rio Grande R. R. Co.....	5,242.24	25.51	205.00

Name of Company	Total Am't Taxes Paid	Mileage	Average Tax Per Mile
Rio Grande Junction Ry. Co.....	27,669.52	62.08	446.00
Rio Grande, Pagosa & Northern R. R. Co..	2,413.70	30.85	78.00
Rio Grande, Sangre de Cristo R. R. Co....	1,848.00	17.00	108.00
Rio Grande Southern R. R. Co.....	31,793.18	175.41	181.00
Rio Grande Western Ry. Co.....	16,285.68	34.04	478.00
Denver, Lakewood & Golden R. R. Co.....	3,518.68	15.32	229.00
Denver, Northwestern & Pacific Ry. Co.....	829.50	10.00	83.00
Gilpin Tramway Co.....	1,421.87	12.00	118.00
Great Western Ry. Co.....	2,544.90	15.70	162.00
Manitou & Pike's Peak Ry. Co.....	2,082.35	8.70	239.00
Noland Land & Transfer Co.....	323.29	3.50	92.00
Pueblo & State Line Ry. Co. (Mo. Pac. Ry.)...	44,234.76	152.12	291.00
Rio Grande & Pagosa Springs R. R. Co.....	1,588.75	15.50	102.00
Silverton R. R. Co.....	2,338.50	10.75	217.00
Silverton, Gladstone & Northern R. R. Co.....	1,960.00	7.00	280.00
Silverton Northern R. R. Co.....	1,470.00	7.00	210.00
Union Pacific R. R. Co.....	145,404.94	474.15	306.00
Total	\$1,386,772.44	4,804.046	\$288.66

Note: The above statement does not include taxes upon property locally assessed, nor does it represent the amounts charged, but only the amounts paid, and is based upon information received from the various county treasurers in the State.

The taxes paid for the year 1904 being upon the assessment as made by this Board of the property owned or controlled by railroad companies in Colorado during the year ending December 31, 1903, the mileage being for the same period.

TAXES.

Statement No. 6, showing, by counties, total amount of taxes paid by railroad companies upon property used for railroad purposes, main track mileage, and the average taxes paid per mile of line, for the year 1904:

County	Amount of Taxes Paid	Mileage	Average Tax Per Mile
Adams	\$ 18,212.51	91.46	\$199.00
Arapahoe	16,836.96	67.78	248.00
Archuleta	12,347.15	78.55	157.00
Bent	22,584.70	36.92	611.00
Boulder	23,594.93	113.56	207.00
Chaffee	46,294.78	162.49	285.00
Cheyenne	16,941.03	63.13	268.00
Clear Creek	10,002.71	25.77	310.00
Conejos	24,919.48	74.25	335.00
Costilla	16,024.35	63.55	252.00

REPORT OF THE SECRETARY

County	Amount of Taxes Paid	Mileage	Average Tax Per Mile
Custer	3,937.14	12.89	306.00
Delta	22,238.19	71.25	312.00
Denver	20,392.44	58.23	350.00
Dolores	5,326.80	22.07	241.00
Douglas	29,728.04	94.93	313.00
Eagle	37,946.46	87.54	430.00
Elbert	24,452.71	83.18	294.00
El Paso	75,989.08	262.53	289.00
Fremont	48,214.20	144.456	334.00
Garfield	49,127.39	132.64	371.00
Gilpin	4,982.48	23.81	209.00
Gunnison	44,683.54	185.89	240.00
Hinsdale	2,430.94	9.45	257.00
Huerfano	32,028.72	103.68	309.00
Jefferson	20,337.09	84.49	240.00
Kiowa	23,267.84	87.50	266.00
Kit Carson	18,514.44	59.96	310.00
Lake	26,924.79	93.37	288.00
La Plata	21,471.86	101.93	210.00
Larimer	31,628.41	74.69	423.00
Las Animas	61,139.56	249.57	245.00
Lincoln	22,216.33	72.85	305.00
Logan	36,333.36	133.56	272.00
Mesa	42,756.48	97.54	438.00
Mineral	4,571.30	17.40	263.00
Montezuma	10,304.74	62.60	164.00
Montrose	14,202.46	52.10	272.00
Morgan	38,154.06	90.84	420.00
Otero	47,681.83	106.05	449.00
Ouray	12,431.22	38.35	324.00
Park	24,037.91	153.36	156.00
Phillips	7,680.00	36.30	211.00
Pitkin	30,734.57	96.92	317.00
Prowers	18,566.18	38.49	482.00
Pueblo	63,041.01	211.20	298.00
Rio Grande	11,632.44	40.80	285.00
Saguache	18,064.23	109.65	164.00
San Juan	8,548.75	36.75	232.00
San Miguel	8,021.20	48.76	163.00
Sedgwick	12,920.20	32.07	403.00
Summit	14,571.00	68.75	212.00

County	Amount of Taxes Paid	Mileage	Average Tax Per Mile
Teller	35,350.32	109.25	323.00
Washington	14,062.36	40.33	348.00
Weld	62,434.20	247.61	252.00
Yuma	15,935.57	40.51	393.00
Total	\$1,386,772.44	4,804.046	\$288.66

Note: The taxes paid for the year 1904 being upon the property owned or controlled during the year 1903, the mileage in above table being for same period.

For the purpose of comparing the amount of taxes paid by railroads in Colorado with other states upon property used for railroad purposes, the following table shows other states in which the lines in Colorado operate, the main track mileage therein, total amount of taxes paid, and the average tax per mile of line in each state for the year 1904:

TAXES

STATEMENT NO. 8

Showing main track mileage of railroads, total amount of taxes paid, and average tax per mile of line in states and territories west of Mississippi river, for the year 1904:

State or Territory	Mileage	Amount	Per Mile of Line
Indian Territory	2,532.00	\$ 48,833.00	\$ 19.28
South Dakota	3,047.14	306,449.00	100.56
Texas	11,823.03	1,225,008.00	103.61
Oklahoma	2,611.03	291,471.00	111.63
New Mexico	2,504.66	284,073.00	113.41
Arizona	1,751.35	222,357.00	126.96
Arkansas	4,051.94	613,752.00	151.44
Wyoming	1,247.70	203,377.00	163.00
Louisiana	3,806.11	738,315.00	193.00
Missouri	7,707.05	1,509,291.00	195.83
Oregon	1,736.84	334,366.00	198.48
Iowa	9,854.70	2,046,751.00	207.69
Montana	3,290.10	680,353.00	208.69
Utah	1,761.69	367,996.00	208.88
North Dakota	3,190.77	683,644.00	214.25
Nebraska	5,820.88	1,285,798.00	220.89
Washington	3,298.19	754,569.00	228.78
Idaho	1,461.53	342,911.00	234.62
Minnesota	7,741.04	1,937,139.00	250.24
California	6,255.79	1,720,860.00	275.00
Kansas	8,811.43	2,436,986.00	276.57
Colorado	4,804.046	1,386,772.44	288.66
Nevada	986.56	344,603.00	349.29
Total	100,065.576	\$19,765,679.44	\$197.52

The mileage and amount of taxes in the above table is taken from the Interstate Commerce Commission's report for 1904 for all states except Colorado. The main track mileage, over which scheduled trains are operated in this State, viz.: 4,804,046 miles, is taken from the reports of the railroad companies on file in this office, and the amount of taxes paid, viz.: \$1,386,772.44, is computed from tax statements received from the various county treasurers in the State, being the tax paid for the year 1904 by the railroad companies upon the assessment as made by this Board of their property owned or controlled during the year 1903.

TAXES

STATEMENT NO. 9

Showing the total amount of taxes paid during the year 1905 by telegraph, telephone, express and sleeping car companies, upon property used in the conduct of their business during the year 1903:

Name of Company	Amount
Colorado Postal Telegraph-Cable Company	\$ 2,137.45
Mountain Telegraph Co.	750.40
Western Union Telegraph Co.	16,432.37
Self-Winding Clock Co.	222.59
Citizens Automatic Telephone Co.	488.00
Colorado Telephone Co.	62,154.15
Northern Colorado Independent Telephone Co.	189.19
Wray Telephone Co.	42.00
Western Slope Telephone Co.	273.05
Adams Express Co.	621.85
Globe Express Co.	2,906.95
Pacific Express Co.	712.96
United States Express Co.	271.94
Wells-Fargo & Co. Express	3,059.43
Pullman Co.	8,506.90

STATEMENT No. 10

Showing mileage of railroads in State of Colorado for the year ending December 31, 1904:

	Standard Gauge Main Line and Branches	Standard Gauge Second Main Track	Side Track	Narrow Gauge Main Line and Branches	Narrow Gauge Side Track	Mileage Operated Over Other Standard Gauge	Mileage Operated Over Other Narrow Gauge	Unused Track	Unused Grade
Aitchison, Topeka & Santa Fe Ry.....	405.59	181.77	.....	.....	.....	.....	.....	.....	.....
Burlington System:									
Burlington & Colorado R. R.....	174.80	43.92	.....	.....	.....	.....	.....	.....	.....
Colorado & Wyoming R. R. Co.....	144.58	7.46	.....	.....	.....	.....	.....	.....	.....
Denver & Montana R. R.....	39.24	3.93	.....	.....	.....	.....	.....	.....	.....
Denver, Golden & Salt Lake R. R.....	.....	1.61	.....	.....	.....	.....	.....	.....	.....
Denver, Utah & Pacific R. R.....	36.68	23.78	.....	.....	.....	.....	.....	.....	.....
Chicago, Rock Island & Pacific Ry.....	106.82	16.60	.....	.....	.....	134.45	.....	.....	.....
Colorado & Northwestern R. R. Co.....	.....	.....	.....	26.50	2.39	.....	.....	.....	.....
Colorado & South-Eastern Ry.....	6.27	8.21	.....	.....	.....	.....	.....	.....	.....
Colorado & Southern Ry.....	413.24	181.90	.....	384.04	54.97	98.71	.....	.....	.....
Ft. Collins Development Ry.....	10.90	1.10	.....	.....	.....	.....	.....	.....	.....
Gilpin Tramway Co.....	.....	.....	.....	12.00	6.00	.....	.....	.....	.....
Colorado & Wyoming Ry. (C. F. & I. Co.).....	38.77	78.21	.....	.....	.....	.....	.....	.....	.....
Colorado Eastern R. R.....	.....	.....	.....	16.60	3.00	.....	.....	.....	.....
Colorado Midland Ry.....	250.03	71.46	.....	.....	.....	.....	.....	.....	.....
Colorado Springs & Cripple Creek District Ry.....	*90.15	**25.71	.....	.....	.....	75.85	.....	7.54	.....
Cripple Creek Central Ry. System:									
Canon City & Cripple Creek R. R.....	.....	.....	.....	7.235	3.015	.....	.....	.....	.....
Florence & Cripple Creek R. R.....	.....	.....	.....	39.527	17.202	.....	.....	.....	.....

Golden Circle R. R.....	.....	.....	.....	5.713	6.914	.....	.....	.....	.....
Midland Terminal Ry.....	28.80	18.36	.....	.....	.....	.....	.....	.....	.....
Crystal River R. R.....	20.00	2.40	.....	11.88	.23	.....	.....	.....	.....
Denver & Rio Grande R. R.....	717.03	225.75	27.22	682.75	112.15	87.59	47.80	9.50	44.55
Rio Grande R. R.....	25.51	1.10	.....	.....	.....	.....	.....	.....	.....
Rio Grande Junction Ry.....	62.08	5.30	.....	.....	.....	.....	.....	.....	.....
Rio Grande, Pagosa & Northern R. R.....	.....	.....	.....	30.85	2.34	.....	.....	.....	.....
Rio Grande, Sangre de Cristo R. R.....	.....	.....	.....	16.95	1.29	.....	.....	.....	.....
Rio Grande Southern R. R.....	.....	.....	.....	175.41	25.82	.....	.....	.....	.....
Rio Grande Western Ry.....	34.02	3.50	.....	.....	.....	.....	.....	.....	.....
Denver & Inter-Mountain Ry.....	***15.32	1.24	.....	.....	.....	.....	.....	.....	.....
Denver, Northwestern & Pacific Ry.....	79.10	10.18	.....	.....	.....	.....	.....	.....	.....
Great Western Ry.....	18.73	2.28	.....	.....	.....	.....	.....	.....	.....
Manitou & Pike's Peak Ry.....	8.70	.50	.....	.....	.....	.....	.....	.....	.....
Noland Land & Transfer Co.....	3.50	.....	.....	.....	.....	.....	.....	.....	.....
Pueblo & State Line Ry. (Mo. Pac.).....	152.12	23.00	.....	.....	.....	.....	.....	.....	.....
Rio Grande & Pagosa Springs R. R.....	.....	.....	.....	20.50	.75	.....	.....	.....	.....
Silverton Ry.....	.....	.....	.....	10.00	1.25	.....	.....	.....	.....
Silverton, Gladstone & Northerly R. R.....	.....	.....	.....	7.00	1.00	.....	.....	.....	.....
Silverton Northern R. R.....	.....	.....	.....	11.00	.50	.....	.....	.....	.....
Uintah Ry.....	.....	.....	.....	50.30	.....	.....	.....	.....	.....
Union Pacific R. R.....	474.15	145.46	.....	.....	.....	.....	.....	.....	.....
Total.....	3,389.82	1,183.12	27.22	1,508.706	298.80	397.10	47.80	17.04	44.95

*Includes 9.16 miles electric.
 **Includes 3.28 miles electric.
 ***Includes 3.71 miles electric.

MILEAGE OF RAILROADS.

The total mileage of railroads in the State, as returned to the State Board for assessment for the year 1905 as being in operation December 31, 1904, was 6,347.666 miles, being an increase of 64.85 miles main track (standard gauge); 56.85 miles main track (narrow gauge); 38.66 side track (standard gauge); and 11.714 miles side track (narrow gauge), or a total increase of 172.074 miles over previous year, or a total increase of 244.272 miles over the year 1903, as shown in following table:

	1903	1904	1905
Main track (standard gauge).....	3,295.17	3,324.97	3,389.82
Side track " "	1,168.94	1,144.46	1,183.12
Second track " "	27.12	27.22	27.22
Main track (narrow gauge)	1,450.706	1,451.856	1,508.706
Side track " "	221.458	227.086	238.80
	6,103.394	6,175.592	6,347.666

MILEAGE OF TELEPHONE AND TELEGRAPH COMPANIES.

The mileage of telephone and telegraph companies for the year 1905, as returned to the Board for assessment, and being in operation December 31, 1904, was 10,774.04 miles of poles, and 84,043.26 miles of wire, an increase of 1,154.16 miles of poles and 11,619.37 miles of wire over year ending December 31, 1903.

EXPRESS COMPANIES.

The express companies operated 4,445 miles of railroad during the year ending December 31, 1904, being a decrease of 5.01 miles from same period in 1903.

SLEEPING AND OTHER CAR LINE COMPANIES.

The Pullman Company operated 2,693.82 miles of railroad in the State during the year ending December 31, 1904, and its cars traveled 11,876,972 miles. During the year ending December 31, 1903, the railroad mileage operated was 2,824.23 miles, and the cars traveled 11,340,470 miles.

Car line companies, such as Armour, Swift, et al., operated 2,987.14 miles of railroad in the State during the year ending December 31, 1904, and their cars traveled 13,399,784 miles. During the same period in 1903 the railroad mileage operated was 2,720.56 miles.

STATEMENT 11.

Showing the assessed valuation of railroad, telephone, telegraph, express, sleeping and other car line companies' property, assessed by the State Board of Equalization, and the assessed valuation of other property in the State, assessed locally, from 1885 to and including 1905:

Year	Railroads	Telephone	Telegraph	Sleeping Car Lines	Foreign Car Lines	Express	Electric railway companies	Total property assessed by State Board	Total property assessed locally	Total assessed value of all property in State
1885	\$ 20,067,364	\$ 27,445	\$123,291	\$ 148,199	.....	.....	.....	\$ 20,386,299	\$ 95,352,829	\$115,719,128
1886	22,878,040	36,365	139,633	209,909	.....	.....	.....	23,283,947	101,391,669	124,655,616
1887	23,574,043	34,927	139,633	.....	.....	.....	.....	23,748,663	117,749,641	141,498,244
1888	30,252,221	40,445	118,959	.....	.....	.....	.....	30,411,625	138,500,025	168,971,650
1889	30,462,731	47,061	156,676	233,551	.....	.....	.....	30,900,029	162,791,396	193,691,425
1890	30,330,238	59,640	160,087	269,865	.....	.....	.....	31,419,830	189,613,826	221,033,656
1891	32,833,249	97,727	177,881	520,456	.....	.....	.....	33,629,313	198,572,047	232,201,360
1892	31,775,242	100,131	186,883	288,844	.....	.....	.....	32,331,100	205,109,207	237,440,307
1893	33,043,749	182,684	357,859	289,938	.....	.....	.....	33,874,230	205,678,668	239,552,898
1894	30,235,094	169,776	244,449	203,920	.....	.....	.....	30,853,239	178,670,185	209,523,424
1895	30,757,834	181,903	246,858	302,747	.....	.....	.....	31,489,342	171,826,500	203,315,842
1896	31,293,154	216,099	211,958	317,796	.....	.....	\$ 837,524	32,876,531	175,305,407	208,181,988
1897	31,313,915	227,491	212,840	351,977	\$257,151	.....	1,167,518	33,630,892	168,011,026	201,541,918
1898	28,199,187	212,755	194,397	337,709	267,280	.....	1,219,813	30,431,141	174,043,893	204,475,634
1899	31,592,681	339,175	218,529	339,897	288,700	.....	1,214,387	33,993,369	171,894,011	205,887,380
1900	32,395,951	397,799	279,686	383,744	252,204	.....	1,564,387	35,273,771	184,380,405	219,654,176
1901	120,356,465	1,113,635	762,984	1,066,825	185,185	\$1,500,000	.....	124,985,694	345,517,823	470,502,917

STATEMENT 11—Concluded.

Year	Railroads	Telephone	Telegraph	Sleeping Car Lines	Foreign Car Lines	Express	Electric railway companies	Total property assessed by State Board	Total property assessed locally	Total assessed value of all property in State
1902	50,510,411	1,272,576	692,121	347,141	235,779	175,900	.....	53,233,928	293,492,090	346,726,018
1903	47,847,434	1,623,287	617,185	352,487	211,036	138,748	.....	50,790,177	285,308,886	338,099,063
1904	49,492,135	1,874,859	671,333	329,704	231,520	205,167	.....	52,864,718	292,678,568	345,543,286
1905	48,023,370	2,097,331	670,388	340,650	248,493	242,202	.....	51,622,494	296,382,847	348,005,341

Note—The assessment of 1901 was under the new revenue act of that year. The corporations refused to pay this assessment, and took the matter into the courts, where the law was declared unconstitutional. The railroads settled their taxes on about the same basis as the year 1900.

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