



COLORADO STATE TREASURY

BUDGET REQUEST

FISCAL YEAR 2022-23

COLORADO STATE TREASURY

FY 2022-23 Budget Request

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Department Description

Mission and Vision Statements

MISSION STATEMENT

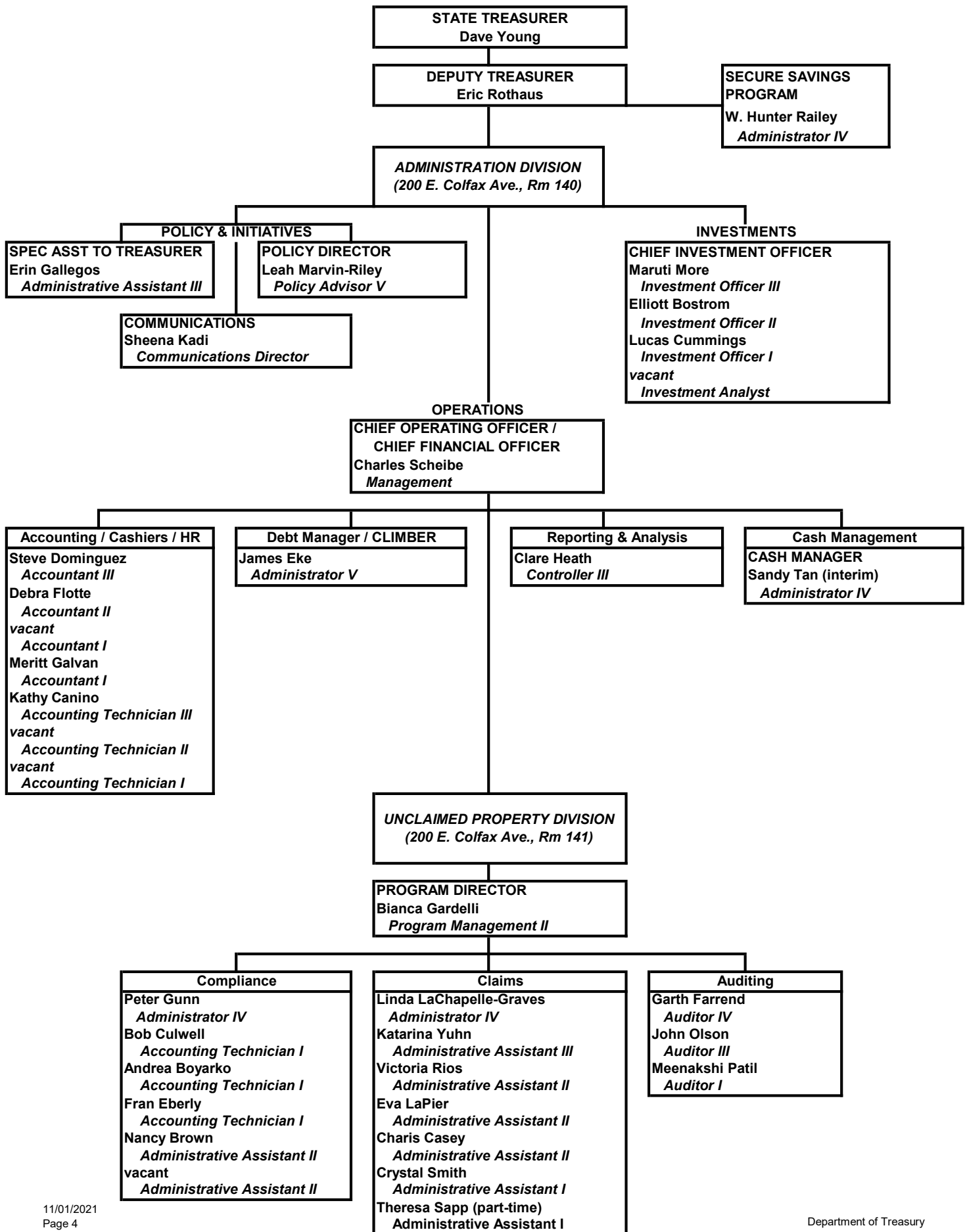
“The Colorado State Treasury is the constitutional custodian of the public’s funds. It is the Treasury’s duty to manage and account for the citizen’s tax dollars from the time they are received until the time they are disbursed. The Treasury’s staff is committed to safeguarding and managing the people’s monies with the same diligence and care as they do their own.”

“The mission of the Unclaimed Property Section is to reunite all owners or heirs with their unclaimed or abandoned property.”

VISION STATEMENT

“The Colorado State Treasury staff will continually strive to better serve the citizens of Colorado. Central to this goal is the continued introduction and use of new technologies to provide improved access to services for both citizens and other governmental agencies.”

DEPARTMENT OF TREASURY



Background Information

The Colorado Department of the Treasury's (the "Department" or "Treasury") budget is organized in five distinct sections: **Administration, CLIMBER, Secure Savings, Unclaimed Property, and Special Purpose.** The Department currently provides a myriad of services to Colorado's citizens including:

- Overseeing and directing State banking services, with an eye towards efficiency and technological innovation
- On a daily basis, recording and reconciling all the cash that flows through the State's operating account
- Safely and thoughtfully investing over \$18 billion in State funds in order to augment State revenue and decrease tax burdens
- Providing debt management services to State departments and agencies, including structuring financial obligations and refinancing prior obligations when appropriate
- Working with the CLIMBER Board to provide Colorado small businesses affected by the pandemic access to a \$250 million loan program
- Working with the Secure Savings Board to direct the creation of a transferable retirement system for small business employees, which will positively impact close to 1 million Coloradans

Administration

The Department's Administrative Division provides banking and investment services for all funds deposited with the state treasury, as well as advising and overseeing on short and long term financial obligations.

Funds deposited in State accounts are invested in statutorily authorized investments. Simultaneously, the Treasury ensures that sufficient funds are maintained in cash accounts to meet the State's daily cash needs. Income earned on investments augments the State's revenues from taxes and fees and decreases the tax burden on Colorado's citizens.

Accounting

On a daily basis, the accounting section records and reconciles all the cash that flows into and out of the State's operating account. The accounting section also manages the disbursement of flow-through funds such as the Highway User's Tax apportionment, Minerals Management funds, and miscellaneous federal funds. Within the Treasury, the accounting staff has significant additional responsibilities. These include:

- Calculation and allocation of monthly investment earnings to those funds eligible to earn interest
- Daily reconciliation of the State's cash and investments
- Accounting for and distributing the payments the State receives under the Master Tobacco Settlement Agreement and the Tobacco Tax moneys collected under Amendment 35 and Proposition EE
- Management of the Property Tax Deferral Program for Seniors and Active Military Personnel
- Verifying and disbursing payments for the Senior Citizen and Disabled Veteran Property Tax Exemption Program
- Issuing cash flow notes on behalf of school districts participating in the State's interest-free school loan program, including ongoing monitoring of actual vs. projected cash flow information
- Administering the K-12 school district intercept program and the higher education intercept program
- Administering the Charter School Intercept and Moral Obligation Credit Enhancement Program
- Accounting for the investment of custodial funds from state-issued Certificates of Participation and Enterprise Revenue Bonds deposited with the Treasury

The Accounting section also provides cashier services for the State. Cashiers are responsible for daily tracking of all cash receipts, monitoring deposits made by other agencies into the State's operating account, updating the State's bank balances throughout the course of each day, and initiating electronic transfers from the State to recipients of state and fiduciary funds.

Finally, the Accounting section handles the department's internal administrative functions such as budgeting, personnel, payroll, accounts payable, and purchasing. Treasury currently does not have a dedicated IT staff member; and, therefore, has an agreement with the Governor's Office of Information Technology to host Treasury's server and to provide IT support.

Cash Management

Treasury's Banking Relationship Manager manages the State's banking service agreements. The State currently maintains agreements with four primary banks: 1) Keybank provides lockbox services for various State agencies including Colorado Parks and Wildlife, the Department of Labor and Employment, the Department of Health Care Policy and Financing, the Department of Regulatory Agencies (Division of Insurance), Higher Education-History Colorado, and the Office of Information Technology; 2) Wells Fargo maintains the State's operating and payables accounts, as well as transactional accounts in remote areas of the State from which deposits are regularly swept to the main operating account; in addition, this financial institution also provides custody and safekeeping services; 3) US Bank provides debit card and direct deposit services to the State's unemployed citizens through the Department of Labor and Employment; and 4) JPMorgan Chase provides online payment services for the Department of Revenue for tax payments and the Department of Labor and Employment for collection of unemployment insurance payments. On-going banking efforts include

ensuring effective bank services and controls for State agencies, evaluation of technological changes to reduce costs and increase efficiency, closing unused or redundant bank accounts, opening new accounts or cash management services for State agencies, and assisting with the resolution of any concerns or problems between State agencies and the banks.

The Banking Relationship Manager is the State's administrator for the Cash Management Improvement Act (CMIA) agreement with the federal government. CMIA regulates the transfer of federal grant funds among federal and State agencies. CMIA regulations require State agencies to request reimbursement from federal agencies for grant disbursements following a process that minimizes bank balances, avoids negative balances, and eliminates interest earnings. Excess or deficit interest earnings, if any, are calculated each year and paid by the entity with the liability. The Banking Relationship Manager manages the CMIA on behalf of State agencies and is the primary contact for the Federal Management Service. Pursuant to federal regulations, Treasury identifies grants to be included in the agreement (those in excess of \$103.0 million) and calculates State disbursement patterns that are the basis of the reimbursement schedules. Treasury negotiates the annual agreement and prepares the annual report of excess or deficit interest earnings.

Debt Management

Senate Bill 12-150, codified at §24-36-121, CRS, et seq., consolidated the State's debt management activities and assigned them to the Department. In this role, Treasury coordinates and oversees aspects of debt management related to the structuring of financial offerings on behalf of state departments, agencies, and other state entities. Additionally, the Treasurer's Office continually analyzes the State's outstanding financial obligations to identify refinancing opportunities in order to produce both present value and cash flow savings for the State.

As part of this work, Treasury works in coordination with the State Attorney General to ensure post-issuance compliance required by both the Securities Exchange Commission (SEC) and the Internal Revenue Service (IRS).

Short-term Note Issuance

In addition to oversight of longer-term financial obligations, Treasury directs short-term note issuances on behalf of the State - General Tax Revenue Anticipation Notes (GTRANs). Treasury does similar work on behalf of school districts - Education Tax Revenue Anticipation Notes (ETRANs).

Due to the irregular flows of revenues into the State, Treasury issues short-term tax and revenue anticipation notes. This financing provides funds to meet the State's liquidity needs in months when the State's General Fund experiences a deficit.

Investment earnings and premium pays the interest on the Notes, as well as costs of issuance. Notes were not issued in FY 2021-22 due to the State's positive cash position.

Likewise, in July 2021, the Treasury issued the ETRANs 2021 Series A of \$370 million in short-term notes to fund cash flow shortages in school districts. In January 2022, an additional issuance of approximately \$400 million (2021 Series B) for this program will occur. Both sets of Notes mature in June 2022; the General Fund per statute pays the interest due on the notes, but the repayment of principal is from the property tax collections of the participating local school districts.

Higher Education Lease Purchase Agreements

Section 23-1-106.3, CRS, enacted in 2008, authorizes the State Treasurer to execute lease purchase agreements on behalf of the State for capital projects at certain state-supported institutions of higher education. The legislation sets the term of maturity and maximum annual lease payment amounts. The repayment sources for these transactions are the General Fund and the Higher Education Federal Mineral Lease Revenues Fund created in §23-19.9-102, CRS. \$230.8 million in Certificates of Participation (COPs) were issued in 2008. The proceeds funded twelve projects. Unspent proceeds from these twelve projects then funded an additional eleven projects at higher education institutions in 2012.

A portion of the 2008 COPs were restructured to realize both budgetary and present value savings. \$35.9 million of refunding higher education COPs were issued in December 2009 which saved the State \$12.8 million from FY 2009-10 through FY 2011-12. In November 2014, \$110.5 million of refunding higher education COPs were issued which saved the State nearly \$12 million over the life of the loan.

Colorado Department of Transportation Headquarters Series 2020 COP Refunding

In August 2020, the State closed on a refinancing on behalf of the Colorado Department of Transportation (CDOT). \$19.05 million of COPs were issued to refund and defease the Series 2016 CDOT COPs. This resulted in a present value savings of \$8.08 million on COP repayment, or 36.3%.

National Western Center 2020A (Tax Exempt) and Series 2020B (Taxable) COPs

In October 2020, the State, using a tax exempt and taxable series, issued a par amount of \$112.895 million in COPs, pursuant to HB 15-1344, codified at §21-31-901 – 905, CRS, to finance certain facilities at the National Western Center in Denver, and

at CSU's affiliated campuses. This was the second issuance related to the National Western Center, the first taking place in March 2018. The total par authorized by the legislation was \$250 million.

Building Excellent Schools Today (BEST) Lease Purchase Agreements

Since its creation, the BEST program has awarded approximately \$2.5 billion in grants to more than 525 Colorado schools, improving health, safety and security for nearly 300,000 students. The General Assembly created the BEST Act (§22-43.7-101, CRS, et seq.) in 2008. The legislation authorizes the State Treasurer to execute lease purchase agreements on behalf of the State for certain kindergarten through twelfth grade public school capital projects.

The Public School Capital Construction Assistance Board (CCAB) recommends projects to be funded through these lease purchase agreements. Annual maximum lease payments were \$20 million at the start of the program and have been continually adjusted upwards. The current maximum amount is \$110 million.¹ The State is responsible for funding lease payments not to exceed half the total. School districts, charter schools or Boards of Cooperative Educational Services provide “matching” amounts to make any additional lease payments up to the total.

The Treasurer makes lease payments from the Public School Capital Assistance Fund, which receives moneys from school trust lands, from the Colorado Lottery, and from retail marijuana excise tax. Bonds and COPs have been issued since 2009 in support of the program.²

¹ \$20 million in FY 08-09, \$40 million in FY 09-10, \$60 million in FY 10-11, \$80 million per year from FY 11-12 – FY 15-16, \$90 million in FY 16-17, \$100 million in FY 17-18 – FY 18-19, \$105 million in FY 19-20, and \$110 million in FY 20-21 and thereafter.

² 2009 - \$87.1 million in Qualified School Construction Bonds (QSCB); 2010 – Two rounds issued, \$85.7 million in Build America certificates with \$14 million in tax exempt certificates in March and \$95.7 million in QSCB, \$119.8 million in taxable Build America certificates, and \$2 million in tax exempt certificates; 2011 - \$146.6 million in tax exempt certificates; 2012 - \$196 million in tax exempt certificates; 2013 - \$89.5 million in tax exempt certificates; 2015 – unutilized proceeds used to fund an additional project; 2017 - \$156.3 million in tax exempt certificates with a refinancing of a portion of the 2011 certificates for \$115.8 million; 2018 - \$240.4 million in tax exempt certificates with a refinancing of a portion of the 2010 certificates for \$168.8 million; 2019 - \$165.8 million in tax exempt certificates with a refinancing of \$230.5 million of a portion of the 2012 and 2013 certificates; 2020 - \$98.03 million in tax exempt certificates.

Colorado Higher Education COPs, Series 2020

In February 2021, the Department issued \$64.25 million par, with \$16.7 million in premium, pursuant to Senate Bill 20-219. Proceeds went to three higher education institutions, the University of Colorado (CU), Colorado State University (CSU), and Ft. Lewis College for specific projects, as well as to the State's capital construction fund. The State was able to take advantage of historically low interest rates, with the rate for the issuance at 1.84%.

SB17-267 Rural Colorado Certificates of Participation (COPs)

The Department has issued three out of the four tranches of this four-year, \$2 billion program for the State's roads and highways. (See §24-82-1301 – 1301, CRS). Each tranche is for \$500 million, though premium received due to a low interest rate environment has increased funds available to CDOT. The first tranche was issued in the fall of 2018, and additional tranches were issued in the spring of 2020 and 2021.³ A fourth tranche is anticipated being issued in spring of 2022.

Investments

The Investment Division actively manages distinct investment portfolios with the primary objectives of, in order of importance, legality, safety, liquidity and yield.

The Treasurer's Pooled Funds (TPOOL) provide state agencies with the liquidity of a money market fund while normally generating a higher yield than a typical money market fund. Most state funds, including the General Fund, are held in TPOOL.

Ongoing statutory changes oblige many enterprises to remit their tax remittances to the Department of Revenue electronically. With electronic remittance, funds are processed more quickly, providing investment officers with more accurate and timely cash balance information. This improved information allows the investment division to better invest the money on deposit with the Treasury while still maintaining sufficient liquidity to meet the State's obligations. See the "State Investment Reports as of 06/30/21" section at the end of this request for TPOOL's balance and performance.

³ 2018 - \$540 million (\$120 million to capital construction and \$380 million for transportation projects with \$40 million premium directed toward transportation projects); 2020 - \$611 million, with all funds including premium directed toward transportation, with the exception of \$49 million directed to capital construction projects; 2021 - \$621 million, with all funds including premium directed toward transportation projects. Capitalizing on market rates, funds were borrowed at a low interest cost of 1.92%.

The Public School Permanent Fund (PSPF) is a constitutionally mandated permanent trust. The principal of the Fund is made up of money earned from the sale or rental of lands and mineral royalties held in the school land trust (public schools land income). Both the principal and interest on this fund are exempt from the requirements of section 20 article X of the state constitution. A unique feature of this fund is that the General Assembly must make up any capital losses the Fund may suffer from the General Fund. To minimize the likelihood of such an event, the portfolio is actively structured to preserve principal and, only then, to maximize income.

Several changes were made to the distribution of public school lands income during the 2009 legislative session. Beginning in August 2009, 50% of the gross public school lands income is credited to the Public School Capital Construction Assistance Fund created in §22-43.7-104, CRS (part of the Building Excellent Schools Today or BEST Act). In addition, for a portion of FY 2008-09 and all of FY 2009-10 and FY 2010-11, all public school lands income that was not transferred to the Public School Capital Assistance Fund or used for the administration of the State Land Board plus all of the fund's investment earnings, were transferred to the State Public School Fund, which provides moneys for the School Finance Act. Therefore, no deposits were being made into the PSPF.

In the 2011 legislative session, Senate Bill (SB) 11-230 continued this distribution through the end of FY 2012-13; however, in the 2012 legislative session, SB 12-145 capped the amount of moneys to be transferred to the State Public School Fund for FY 2011-12 only. This allowed \$38.3 million to be deposited into the PSPF. Then in the 2013 legislative session, SB 13-112 capped the amount of moneys to be transferred to the State Public School Fund for FY 2012-13. This bill allowed \$20.8 million to be deposited into the PSPF. Per SB 13-260, for FY 2013-14 and FY 2014-15, the State Public School Fund received only the first \$16 million of the fund's investment earnings. Beginning in FY 2015-16, per SB 15-267, the first \$21 million of the fund's investment earnings is transferred to the State Public School Fund with the balance of the public school lands income not transferred to the Public School Capital Construction Assistance Fund or used for the administration of the State Land Board being deposited into the PSPF.

House Bill (HB) 15-1367 changed the language in §39-28.8-305, CRS so that retail marijuana excise tax collected over \$40 million is transferred to the PSPF. The first such transfer occurred in FY 2015-16 in the amount of \$2.45 million; in FY 2016-17, \$31.56 million was deposited; and, in FY 2017-18, \$27.75 million was deposited. As of July 1, 2018, HB 18-1070 changed the amount of retail marijuana excise tax revenue credited to the Public School Capital Construction Assistance Fund from the first \$40 million, with the remainder credited to the PSPF, to the greater of 90% of the revenue annually collected or the first \$40 million of such revenue, with the remainder to the PSPF. In FY 2018-19, \$5.85 million of retail marijuana excise tax revenue was deposited into the PSPF. As of July 1, 2019, HB 19-1055 required all retail marijuana excise tax revenue to be credited to the Public School Capital Construction Assistance Fund, eliminating any credits to the PSPF. In FY 2015-16, total revenue of \$68.5 million was deposited into the Permanent Fund; in FY 2016-17, \$85.9 million was deposited, including \$4.2 million in realized capital gains; in FY 2017-18, \$83.4 million was deposited; in FY 2018-19, \$72.0 million was deposited; and in FY 2019-20, \$70.6 million was deposited, including \$8.9 million in realized capital gains. During the 2020 legislative session, HB 20-1418 changed the distribution of State Land Board rents

and royalties revenue for FY 2020-21 so that revenue that would normally be credited to the Permanent Fund will be credited instead to the State Public School Fund. The bill also redirected a portion of the marijuana retail sales tax to the State Public School Fund. See the “State Investment Reports as of 06/30/21” section at the end of this request for this Fund’s quarterly report.

In the 2016 legislative session, SB 16-035 created the Public School Fund Investment Board (PSFIB). The Board is made up of the Treasurer (Chair of the Board), three appointees by the Treasurer, and a final seat held by one of the Commissioners of the Colorado State Land Board. The bill was designed to enable the Public School Permanent Fund to be invested in assets in addition to fixed income assets. Allowed investments include equity mutual funds, equity-indexed funds, and other equity investments that do not represent an investment in an individual corporation. Pursuant to the Board’s investment policy, Treasury manages a portion of the Fund’s investments, the Market Duration Bond Portfolio. The bill also changed the distribution of income beginning in FY 2017-18. For FY 2017-18 and FY 2018-19, the first \$21 million after the PSFIB’s expenses are paid continues to be transferred to the State Public School Fund; however, any amount in excess of \$21 million, up to \$10 million, was to be paid to the Public School Capital Construction Assistance Fund; and any amount in excess of \$31 million was to be paid to the Public School Permanent Fund. The actual amount of the FY 2017-18 transfer to the Public School Capital Construction Assistance Fund was \$4.3 million; and the FY 2018-19 transfer was \$8.2 million. For FY 2019-20, and each fiscal year thereafter, any amount in excess of \$21 million, up to \$20 million, is to be paid to the Public School Capital Construction Assistance Fund; and any amount in excess of \$41 million is to be paid to the Public School Permanent Fund. The actual amount of the FY 2019-20 transfer to the Public School Capital Construction Assistance Fund was \$9.4 million; and, in FY 2020-21, it was \$9.3 million.

The Unclaimed Property Tourism Promotion Trust Fund (UPTPTF) was created by §38-13-801.5, CRS. The fund consists of all proceeds collected through the sale of securities in the custody of the State Treasurer as the administrator of Unclaimed Property. The principal of this fund is only to be expended to pay claims. Interest earned from the deposit and investment of the moneys is credited to the Colorado State Fair Authority Cash Fund, the Agriculture Management Fund, and the Colorado Travel and Tourism Promotion Fund. \$5.0 million of the UPTPTF is currently designated as a component of the State’s Emergency Reserve. See additional information regarding this fund in the Unclaimed Property section, which begins below. See the “State Investment Reports as of 06/30/21” section at the end of this document for this fund’s balance and performance.

For each of the portfolios it manages, the Department, in addition to constitutional and statutory guidance, has developed a written investment policy explicitly stating the appropriate goals, investment standards, level of liquidity, degree of credit risk, duration or average life, and other performance measures. The Treasurer has also established an investment advisory committee incorporating private sector investment professionals.

A critical aspect of the implementation of these policies and the daily functioning of the investment section is the use of an online data and analytical system (Bloomberg). The Bloomberg System assists the investment managers in identifying and analyzing specific investments for either purchase or sale. Absent access to the Bloomberg System and subscriptions to independent, third-party credit research services and an electronic trading system, the Investment section's capacity to meet its constitutional, statutory and policy objectives would be virtually impossible.

CLIMBER Small Business Recovery Loan Program

The Colorado Loans for Increasing Main Street Business Economic Recovery Act, or CLIMBER Loan Program, leveraging up to \$250 million for loans for small businesses over the next two years is designed to preserve thousands of at-risk jobs across the State. CLIMBER was created by HB 20-1413, codified at §24-36-201, et seq., CRS. While federal resources have provided a much-needed lifeline for many Colorado businesses the State anticipates that additional support is necessary for small businesses that have less capacity and fewer borrowing opportunities to weather the long-term effects of the downturn than medium to large sized businesses.

The CLIMBER fund provides low interest working capital loans – ranging in size from \$30,000 to \$500,000 – to Colorado small businesses with 5 - 99 employees that had a record of accomplishment of success prior to the pandemic. A five-member oversight board chaired by the State Treasurer manages the CLIMBER loan fund. The Director of the Minority Business Office in OEDIT is likewise a member specified in statute. The three other members of the Board are appointees of the Governor, the Senate President and the Speaker of the House, respectively. The CLIMBER oversight board has created policies and procedures to enable the program to meet its legislative goals of promoting economic recovery for the State, saving Colorado jobs and providing equitable access to capital across all 64 counties, recognizing that certain businesses and communities that have been historically underserved, disadvantaged and disproportionately impacted by the COVID-19 pandemic.

Funds come from the sale of insurance premium tax credits that mature at least five years after the date of issuance, thereby avoiding an immediate General Fund contribution or loss. The first tranche of fundraising includes six contributory institutions making up \$22.5 million. With the inclusion of the State's first loss capital of \$5.625 million, a total of \$28.125 million is available for the loan participation and direct lending capital tools. The Credit Enhancement tool provides 15-20% credit enhancement in the form of a loss reserve or cash collateral for CLIMBER loans enrolled by lenders across the state. Adding \$3 million provided for the Credit Enhancement tool leverages an additional potential of \$12 million from the various lenders borrowers can use, and brings a total first tranche of loanable funds to \$43.125 million. Presently, there are 13 lenders participating in the program; with \$7 million dollars of Direct Lender Capital (DLC) loans deployed to these institutions with an additional \$1.25 million lent directly to business.

Colorado Secure Savings Program

In 2019, SB 19-173 created the Colorado Secure Savings Board in the Treasurer's Office to study the costs to the state of insufficient retirement savings and three approaches to increasing retirement savings in Colorado. The Board found that over 40% of Coloradans do not have access to retirement savings at work, and that a state-facilitated automatic enrollment individual retirement account program is the best option for Colorado. The Board recommended the establishment of such a program, coupled with the greater use of financial education tools in the state. These recommendations were implemented in 2020 with the passage of SB 20-200 which renamed the board the Colorado Secure Savings Program Board and directs the Board to create and implement the Colorado Secure Savings Program.

The Colorado Secure Savings Program (CSSP) is codified at §24-54.3-101, C.R.S., et seq., to close the retirement savings gap for private sector workers, and ensure all Colorado residents have access to the wealth building tools necessary for strong financial health. The law requires the Department to design and implement a retirement program utilizing partnerships in the private sector that will enroll approximately **one million** uncovered workers across the state. Implementation and design includes hiring program staff, procuring a consulting team, as well as investment managers and a program administrator, developing an investment policy statement, and marketing the program to employers across the state.

In FY 2020-21, the first year of the Program's existence, several critical milestones have already been achieved:

- A professional board - that includes the State Treasurer as chair - has been appointed to oversee the program and meets regularly
- An Executive Director, based in Treasury, has been hired to manage all aspects of Program design and implementation
- Program governance and staffing needs for the implementation phases have been determined
- The Department has retained the services of a program consultant, investment consultant, and specialized legal counsel
- Key design considerations have been determined, allowing the Board to move forward with procuring program administration and investment management services including automatic escalation rates, enrollment wave structure and frequency, IRA account structure, and the initial investment line-up
- An implementation timeline has been established and clearly communicated to key stakeholders, as well as being made available to the general public

Under the guidance of the program director, progress has been made in the following areas:

- Taken steps to begin hiring additional staff to support program design, outreach, and implementation
- The initial drafting of requests for proposal for program administration and investment management services (the solicitation for program administration services is expected to be published before the end of 2021)
- Began work with a consulting team to determine Program evaluation metrics to better understand short, medium, and long-term impacts and successes of the Program
- Initiated negotiations with the State of New Mexico to partner on program administration and investment management services, in an effort to expedite CSSP's timeline to self-sufficiency

In the remainder of FY 2021-22, and in FY 2022-23, CSSP expects to accomplish the following goals:

- Hire FTE to fulfill internal staffing needs (expected to be completed in FY 2021-22)
- Develop formal rules for the Program in partnership with stakeholder groups (expected to be completed in spring 2022)
- Complete partnership agreement with the State of New Mexico
- Finalize contracts for program administration and investment management services
- Build an efficient, accessible, and user-friendly platform to facilitate participant enrollment, manage contributions, and verify compliance for employers opting out
- Work with internal staff, consulting team, and program administrator to develop and implement a marketing and outreach strategy
- Launch a pilot program for both Colorado and New Mexico beginning in October or November 2022
- Begin formal enrollment waves in late 2022/early 2023

In addition to the program design work, program staff have begun outreach to key stakeholders, employer groups, and community organizations highlighting progress and communicating timelines and anticipated program expectations. Broad based stakeholder outreach will begin in November 2021, and formal rulemaking is planned for spring 2022. Program staff have worked to ensure all facets of the program are communicated transparently, and community participation is high during the design phases. Public board meetings often have upwards of 100 attendees from the general public.

Program staff has worked strategically to accelerate the timeline for the program to reach self-sufficiency. A pilot version of the program is anticipated to launch in October 2022, and formal enrollment is anticipated to begin in late 2022/early 2023. Full implementation of the program is expected to take place over 1.5 years, cutting the implementation timeline when compared to similar programs elsewhere by as much as 60%. Consequently, State funding needs for CSSP are anticipated to decline faster as a result. The

timeline to self-sufficiency projected in 2020 was based on the assumption of enrollment taking four years from the start of the first enrollment wave. Program staff and vendors believe that the shorter timeline can be accomplished without sacrificing service quality based on the experiences and best practices identified by other state programs.

As part of that effort, CSSP recently announced the intent to pursue a partnership opportunity with the State of New Mexico to share program administration and investment management services for program participants. This partnership is expected to provide an additional 400,000 savers, increasing the projected assets under management for the program, reducing fees for participants and, as a result, helps shorten the timeline needed for CSSP to reach self-sufficiency. This partnership represents the first of its kind for auto enroll IRA programs, and would make the program the first truly portable benefit to move across state lines, establishing Colorado as a leader in this area. Pursuit of this partnership opportunity is not expected to materially impact the design or structure of the program.

Unclaimed Property

The Unclaimed Property program was established in 1987, codified at §38-13-101, CRS, et seq., to locate owners of dormant or abandoned property and return their property to them. The law was expanded subsequently to include all types of companies and business entities, with limited exceptions. The law also covers public institutions, including courts, municipalities, most governmental subdivisions/agencies, public corporations or authorities, non-profit entities, hospitals, utilities, estates, trusts, or any other legal or commercial entity.

The Revised Uniform Unclaimed Property Act (RUUPA) was passed in 2019 and became effective on July 1, 2020. The new Act modernizes the way the division and holders communicate lost property to owners. It expands the types of properties to be reported, while clarifying new exempt properties. The Act sets clear boundaries for third party auditors, providing holders an appeal process and requiring more transparency. Because this Act was a uniform act, it has aligned Colorado with eight other states that have passed a version of the act. Additional states continue to consider passing a version of the act.

The Unclaimed Property Division includes a small internal audit team that is charged with ensuring holder compliance with the reporting requirement. This team provides seminars to educate citizens and businesses about the Unclaimed Property Act and the related compliance responsibilities. In FY 2020-21, the division held nine seminars/outreach programs. The seminars reached 500 people, from industries such as auto dealers, CPA firms, banks and credit unions, retail businesses, restaurants, medical/dental clinics, school systems, hospitals, and municipal governments. Two in-person treasury conference seminars were performed, reaching approximately 150 individuals. In addition to field audits where the auditors conduct onsite audits, the audit team conducts “Desk Audits”. The Desk Audit Program is designed to improve unclaimed property compliance by contacting non-compliant companies

and providing them with information about the Colorado Unclaimed Property Program. Businesses are contacted by email, telephone, letter, and questionnaire and are encouraged to review their records for potential unclaimed property. The auditors then assist the business with reporting their unclaimed property.

The Division did not initiate any field audits during FY 2020-21 due to the Governor's stay at home orders. The Desk Audit Program focused on mortgage, distribution, logistics, medical, and the construction industry. Desk audit collections in FY 2020-21 totaled approximately \$206,000. In addition to the audits performed, the audit team processed business claims because many businesses have complex ownership. This can include mergers and acquisitions and require background research. The Division also uses five outside auditing companies to conduct examinations of large national businesses. In FY 2020-21, the Division authorized these companies to begin 28 general ledger and 66 securities audits.

Since the program's inception the Treasury has returned more than \$550 million to citizens. Colorado businesses typically identify millions worth of unclaimed property during the reporting process. In many cases these businesses contact the property holders directly and return the money directly to them rather than transferring it to the Treasury. With these dual efforts owners or their heirs have had their unclaimed property returned to them.

In FY 2020-21, the Unclaimed Property Division returned approximately \$42.94 million to 23,462 claimants. The division continues to leverage a new Unclaimed Property software program that has improved the tracking of claims and the information flow to and from the claimant and the Division. Rulemaking began in 2021 to revise the notary requirement threshold for claimants from \$100 to \$1,000. This process is expected to be finalized in 2021 and will allow more claimants to be electronically approved through the Division's website without manual review.

The enhanced website brings in more inquiries and allows the Division to manage more claims, lessening the handling of paper requests. The site allows citizens to easily submit their claims online, uploading documentation easily from their smartphones. If additional documentation is requested by the Division, the workflow allows an email to be sent to the claimant. This reduces mailing costs and speeds up the processing time to pay a claimant. If additional paperwork is needed, the claimant can easily add documentation via the same website upload process. The website also provides a status on the claim so that citizens can review when the claim has been paid.

The claims team continues to do proactive outreach to potential owners. 64,222 notifications were sent to potential owners via letter, postcard or email. In addition, the team locates and reaches out to potential claimants to assist with the claims process.

The Division currently maintains about 10.3 million properties, including \$1.3 billion in assets and 428 million shares.

The Colorado Unclaimed Property website allows holders to report electronically no matter the number of reports. In the past, only larger holders reporting could utilize the website, but now manual reporting for smaller reports typically consisting of 20 items or fewer allows smaller reports to be filed efficiently without the requirement of reporting software. The Division no longer allows reports to be submitted via CD, paper reports, diskettes or emailed submissions in order to streamline processing and add security. Only checks should be received via mail, and the Division continues to encourage ACH transfers as the safest and most efficient form of payment resulting in a much faster processing time while eliminating checks getting delayed or lost in the mail. 4,985 checks were scanned and deposited for reporting year 2020, totaling \$90.0 million. 1,781 wire transactions were received totaling \$125.2 million.

Through June 30, 2020, §38-13-115, CRS required the Treasurer to sell unclaimed securities of Colorado citizens held by a third party. In FY 2004-05, Treasury began a liquidation process as required by statute. More than \$51 million from the first two sales of securities was deposited into the newly created Unclaimed Property Tourism Promotion Trust Fund in FY 2004-05. Additional funds totaling approximately \$8 million were deposited in September 2005 and approximately another \$5 million was deposited in September 2006. Sales were suspended due to turbulent fiscal conditions and resumed in FY 2009-10 when the sale of securities resulted in collections of nearly \$39 million. In FY 2011-12, the sale was completed in September 2011; and the sales from one year of security holdings totaled \$6.8 million. In September 2012, the sales of securities totaled \$9.0 million; in September 2013, the sales totaled \$13.9 million; and in October 2014, the sales totaled \$17.0 million.

In October 2015, the sales totaled \$12.2 million; in October 2016, the sales totaled \$12.6 million. In both October 2017 and October 2018, security sales totaled \$17.0 million. In October 2018, approximately \$15 million in securities were sold with October 2019 security sales totaling \$14.9 million. Going forward, RUUPA (§38-13-701, CRS) requires securities be sold after being held for three years by the Division. This is a significant change as the previous act required securities to be sold after one year. Minimal sales are expected over the next year.

The Department's Investment Division manages the Unclaimed Property Tourism Promotion Trust Fund as a separate account. §38-13-801.5, CRS continues the previous act's creation and division of funds for this trust fund. The allocation of the interest earned is as follows: 1) 25% to the Colorado State Fair Authority Cash Fund; 2) 65% to the Agriculture Management Fund; and 3) 10% to the Colorado Travel and Tourism Promotion Fund.

RUUPA provisions (§38-13-902.1 – 902.3) direct the Treasury to review all approved claims that exceed \$600 for possible interception to satisfy human services, judicial and revenue obligations. The Division's software electronically validates whether a claimant owes funds to the Department of Human Services (DHS), the Judicial Department (JUD), or the Department of Revenue

(DOR). The total dollar amount of “Intercepted” claims by department in FY 2020-21 was as follows: JUD \$0; DHS \$19,761; and DOR \$3,125 (this was smaller because files were unable to be received by revenue).

Throughout the year, the Unclaimed Property Division also receives and processes unclaimed safe deposit boxes. In FY 2020-21, the total number of safe deposit boxes reported was 667. Other FY 2020-21 statistics: 2,631 items inventoried, 408 items returned via claims, and the total amount of sales from auctions was \$997. The Division has continued contacting and requesting outstanding safe deposit boxes’ contents from financial institutions. The Division did a proactive targeted mailing for safe deposit box owners in April 2021.

The Division successfully transferred to work from home as of March 17, 2020. The mail is gathered and scanned once a week so that claims can be remotely processed. The claims team communicates with claimants via email or returns calls from home. The compliance team processes holder reports and intermittently visits the office to scan needed paperwork to complete their research. The team also visits the office to receive and inventory safe deposit items. The audit team has worked audits remotely and has coordinated webinars. The Division will permanently work from home as its offices were condensed and consolidated with Treasury’s Administration Division when its lease expired in June 2021.

Special Purpose

The special purpose programs include the Property Tax Deferral Program for Seniors and Active Military Personnel, the Senior Citizen and Disabled Veteran Property Tax Exemption Program, the Property Tax Reimbursement for Property Destroyed by Nature, and Highway Users Tax Funds.

Property Tax Deferral Program for Seniors and Active Military Personnel

This program provides loans to pay the property taxes for qualified Colorado citizens who make application. During the 2002 legislative session, sections 39-3.5-105.5 and 105.7, CRS were revised, changing the funding of this program from a General Fund appropriation to an investment (as a loan to the taxpayer). Liens are placed on the property and interest is calculated annually. The interest rate floats with the 10-year Treasury note, changing each year in February as statute requires. The current rate is set at 1.75%. There are no limits to the number of applications the Department may receive; and there are limited eligibility requirements. As of June 30, 2021, Treasury had 649 participants in the program. The Treasury uses an Access database to manage this program. Additionally, the Treasury uses an annual self-verification process to monitor existing participants thus ensuring their continued eligibility for the program.

Senate Bill 21-293 expanded the program to all Coloradans who meet certain qualifications. The Governor's Office is leading a study to determine how best to implement the legislation. Treasury anticipates a significant growth in the program as a result of this bill.

Senior Citizen and Disabled Veteran Property Tax Exemption

Created by the passage of Referendum A, which voters approved by the voters in November of 2000 (codified §39-3-201, CRS, et seq.), this program originally exempted one-half of the first \$200,000 of a home's value from property taxation for citizens over the age of 65 who have lived in their current homes for at least 10 years. It also applies to surviving spouses of qualified taxpayers. The first payment to counties was made in April of 2003. The Treasury, in conjunction with the Department of Local Affairs has developed and maintains an extensive database for the program to ensure that distributions are correctly calculated and disbursed.⁴

Referendum E, approved during the 2006 general election, allows the senior homestead exemption to be extended to veterans who have a service-connected disability that has been rated as 100% permanent, as well as their surviving spouses. See §39-3-202, CRS.

Property Tax Reimbursement for Property Destroyed by Nature

House Bill 14-1001 created this program by adding §39-1-123, CRS. The statute establishes a state reimbursement for certain property taxes owed or paid for real property and business personal property that has been destroyed in a natural disaster or by another cause beyond the control of the property owner. The program applies to tax years starting on or after January 1, 2013; and the appropriation through FY 2019-20 was \$2,221,828; however, beginning in FY 2020-21, the appropriation was reduced to \$725,000. Due to the nature and severity of numerous wildfires, Treasury anticipates a demand on this program significantly exceeding the current appropriation. While some impacts will be felt in FY 2020-21, long-term impacts due to soil erosion and possible flooding could result in need in FY 2021-22 or beyond, as well.

⁴ Due to the State budget shortfall, §39-3-203, CRS was revised to decrease the amount of assessed residential property that may be exempted from taxes to zero for tax years after December 31, 2002 but before January 1, 2006. Consequently, no payments were made for FY 2003-04 - FY 2005-06. The exemption was reinstated to one-half of the first \$200,000 beginning with FY 2006-07. Treasury made \$79.8 million in payments to counties in FY 2007-08; and \$85.6 million in FY 2008-09. However, again due to a State budget shortfall, §39-3-203 was revised for the 2009 property tax year, reducing the amount of assessed residential property that could be exempted from taxes by a qualifying senior from \$200,000 to \$0, leaving the exemption for qualified disabled veterans, intact. SB 10-190 continued the 2009 reduction through the 2011 property tax year. The assessed residential property that may be exempted from taxes by a qualifying senior returned to one-half of the first \$200,000 beginning in the 2012 property tax year. Treasury made \$127.1 million in payments in FY 2015-16; \$136.4 million in FY 2016-17; \$132.2 million in FY 2017-18; \$145.9 million in FY 2018-19; \$151.2 million in FY 2019-20; and \$157.9 million in FY 2020-21.

Highway User Tax Funds (HUTF)

The annual calculation, allocation and distribution of HUTF to Colorado counties and municipalities, and to the Department of Transportation are Treasury responsibilities. Estimates for future HUTF disbursements are based on projections from the Governor's Office of State Planning and Budgeting.

On March 2, 2009, the Funding Advancements for Surface Transportation and Economic Recovery (FASTER) bill was signed into law. See §43-4-801, CRS, et seq. FASTER generates additional revenues for statewide transportation improvements. Revenues generated from the Road Safety Surcharge, Oversize/Overweight Surcharge, Rental Car Surcharges, and late vehicle registration fees that are credited to the HUTF and distributed per statute to the Department of Transportation, counties, and municipalities.

Other Programs

Charter School Intercept and Moral Obligation Program

Section 22-30.5-406, CRS allows a charter school entitled to receive moneys from the State to request that the State Treasurer make direct payments of principal and interest on capital construction bonds on its behalf. This program enhances the charter school's ability to obtain favorable financing terms on its bonds. The Treasury withholds the moneys needed to make these payments from the monthly equalization payments to the Charter Authorizer (the school district in which the charter school is located or the State Charter School Institute). The Treasurer will only perform an intercept for a charter school that receives sufficient state equalization money to cover the entire annual amount of the principal and interest payments. As of June 30, 2021, Treasury had 97 participants in the intercept program.

In addition to this intercept program the Treasury oversees a subprogram: the "Moral Obligation Program." This program enhances the credit of a "qualified charter school." A qualified charter school is one that has obtained an investment grade credit assessment on a "stand alone" basis. The enhancement enables these qualified schools to obtain more favorable financing terms on their capital construction bonds. The program is funded from a separate source of moneys from which the Treasury would make bond payments in the case of a default by a charter school. Section 22-30.5-407, CRS created the State Charter School Interest Savings Account within the State Charter School Debt Reserve Fund. Each qualified charter school allowed into this program annually pays ten basis points of the principal amount of bonds outstanding into this fund. At June 30, 2021, the fund had a balance of \$7.0 million.

In the event that a default occurs that exhausts the balance in the fund, as well as the \$7.5 million appropriated in FY 2002-03 and FY 2014-15 from the State Education Fund, the statute directs the Governor to notify the General Assembly so that it may consider whether to appropriate funds to pay off the bonds. This last element is the “moral obligation” aspect of the program. Failure by the State to make such an appropriation could have a substantial negative effect on the State’s credit and almost certainly interfere with its ability to issue certificates of participation. The statutory cap of the outstanding par value of the bonds issued by charter schools under this program is currently \$750 million.⁵

K-12 School District Intercept Program

The program created by §22-41-110, CRS requires the Treasurer to make timely payments of principal and interest on school district bonds if the district is unable to do so. In such an instance, the State recovers the amount by withholding the State’s share of the district’s total program funding and/or from school district property tax and specific ownership tax revenues. This program has resulted in school districts across the State receiving greatly enhanced bond ratings. The program, created in 1991, automatically covers all school districts except those that have expressly opted out of the program. Since the program’s inception, no school district bonds have been opted out; and Treasury has never needed to make a bond payment on behalf of a school district. As of June 30, 2021 the outstanding par value of the bonds issued under the school district intercept program was approximately \$10.8 billion.

Higher Education Intercept Program

Based on the success of the State’s school district intercept program (explained above), in 2008 the legislature created a parallel program for Colorado state-supported institutions of higher education revenue bonds, enacted as §23-5-139, CRS. In this program, the Treasurer is required to make timely payments of principal and interest on revenue bonds issued by qualified state-supported institutions of higher education if the institution is unable to do so. If such a payment is made, it is recovered by withholding equivalent amounts from the institution’s payments of the State’s fee-for-service contract with the institution, from any other State support for the institution, and from any unpledged tuition moneys collected by the institution. With this security in place, the State’s public institutions of higher education receive greatly enhanced ratings on their bond issues. Unlike the school district program, institution bonds must meet certain qualifications to be covered by the program as specified in §23-5-139 (1)(b), CRS. As of June 30, 2021, there were nine institutions of higher education participating and the outstanding par value of the bonds issued under the higher education intercept program was approximately \$1.5 billion.

⁵ The cap was legislatively increased from \$200 million to \$400 million in 2006, to \$500 million in 2014. The cap was raised to \$750 million in 2021 as a result of SB 21-157. As of December 31, 2020, the outstanding par value of the bonds issued under the moral obligation program was \$474.4 million.

Hot Issues

Legislative Activity

SB 21-148: Creation of Financial Empowerment Office

The Act creates the financial empowerment office and the director of the office in the Department of Law to grow the financial resilience and well-being of Coloradans through specified community-derived goals and strategies.

The bill also establishes a council comprised of financial institutions, the office of the state treasurer, local and state officials, tribal nations, philanthropic and community organizations, and other organizations or persons determined by the director to assist the director in defining, identifying, creating, expanding, and increasing access to ownership, financial well-being, and safe and affordable banking and financial services that help improve the financial stability of unbanked and underbanked individuals and families and to assist the director in identifying products and practices that may undermine financial stability. As part of the Act, a 0.4 FTE was located in Treasury to assist with research, outreach, and providing advice to the Office director.

SB 21-012: Revised Uniform Unclaimed Property Act

The Act defines and exempts a financial organization loyalty card from the property that is subject to the "Revised Uniform Unclaimed Property Act." The Act also repeals the presumption of abandonment that took effect on July 1, 2020, for demand, savings, or time deposits with a financial organization, and replaces it by reenacting the similar version that was in effect prior to July 1, 2020, which has the same 5-year period for property to be presumed abandoned but has different owner activities that rebut the presumption of abandonment. The bill delays the time that a financial organization is required to deliver this property to the unclaimed property administrator if a penalty or forfeiture in the payment of interest would result from the delivery of the property. Last, the bill repeals the requirement that the administrator's record of persons, which includes the apparent owner's name and last-known address, are to be available for inspection in person and repeals the requirement to identify the physical address of an apparent owner in published notices and on the website in order to prevent fraud.

Workload Indicators

Administration

Workload Indicators	FY 18-19 Actual	FY 19-20 Actual	FY 20-21 Actual
Number of Treasury Pool investment purchases / Average dollar amount per purchase	1,036 / \$31.6 million	799 / \$41.2 million	649 / \$60.6 million
Number of Treasury Pool investment sells / Average dollar amount per sell	123 / \$38.7 million	214 / \$35.2 million	181 / \$52.8 million
Number of bond issuers researched and selected for investment / Market benchmark issuers	121 / 500	129 / 919	160 / 985
Number of bond issues evaluated and invested / Market benchmark issues	420 / 2,323	375 / 11,622	512 / 12,179
Number of qualified bond dealers/brokers selected for trading and research	27	26	26
Number of HUTF payments produced	4,242 EFTs / 37 checks	4,244 EFTs / 47 checks	3,834 EFTs / 19 checks
Number of deferred property applications processed	469	529	501
Number of participants in charter intercept program (Number of these in “moral obligation” program)	81 (28)	88 (31)	97 (30)
Number of school districts participating in interest free loan program	16	18	21
Number of checks received / Dollar amount of checks received	40,802 / \$396.3 million	26,722 / \$167.5 million	2,740 / \$25.0 million
Dollar amount of electronic deposits accounted for	34.7 billion	37.6 billion	46.7 billion

Significant Administration Accomplishments

To accelerate receipt of all funds coming into the Treasury Department

1.1.1 Continued to train other agency personnel on alternative cash concentration procedures such as the use of Internet based bank transfers in order to quickly and efficiently move money to the State's main operating account.

1.1.2 Continued to research and evaluate potential means to electronically transmit bank deposits seeking ones that meet the appropriate standards of accuracy, ease of use, and cost effectiveness.

To conservatively and safely invest the portfolios to preserve principal and consistently provide income

1.2.1 Earned \$234.2 million of income for all funds managed in FY 2020-21.

1.2.2 No investments in default or nonpaying status.

1.2.3 Continued weekly Investment Division staff meetings to review investment portfolios, markets, cash flows, and returns.

To disburse funds efficiently

1.3.1 Maintained a timely process related to the applications for the senior property tax deferral program and the associated disbursements to the county treasurers.

1.3.2 Maintained a timely process related to intercepting bond payment funds from charter schools participating in the Charter Intercept Program and forwarding same to their chosen bank.

To provide efficient and timely cash flow monitoring

1.4.1 Successfully completed note issuances on behalf of school districts to meet their cash flow needs, while minimizing the program's cost to the state's General Fund.

1.4.2 Ensured that all outstanding interest free loans to school districts were repaid on time.

1.4.3 Maintained a timely process, with the assistance of the Department of Revenue, to transfer tobacco taxes collected under Amendment 35 to various State agencies.

1.4.4 Continued to maintain a database to monitor the general obligation bonds issued by school districts under the School District Intercept Program, §22-41-110, CRS.

1.4.5 Also continued to maintain a database to monitor the revenue bonds issued by state-supported institutions of higher education under the Higher Education Intercept Program, §23-5-139, CRS.

1.4.6 Successfully transferred to work from home as of March 2020 due to the pandemic.

To improve cash management and ensure adequate liquidity through better forecasting

1.5.1 Continued to refine cash flow forecasting methodology.

1.5.2 Continued to meet with the Office of State Planning and Budgeting (OSPB), the Department of Revenue and Legislative Council to ensure accurate cash flow information for legislature and credit rating agencies.

1.5.3 Cost effectively issued Tax Revenue Anticipation Notes to aid in cash flow management, sizing the issuance to minimize interest expense.

To improve banking services

1.6.1 Negotiated and signed contracts for all major state banking services.

1.6.2 Continued to evaluate banking services for improved reporting, cash management, and earnings on funds on deposit.

To provide technical assistance to local governments

1.7.1 Continued to instruct local government finance officials on the State's master credit card agreement.

To continue and improve the Building Excellent Schools Today program

1.8.1 Continued to refine and improve the process for constructing lease purchase financing for the program.

To effectively utilize the low interest rate environment for the funding of state capital projects

1.9.1 Oversaw and directed financial structure for \$98 million par BEST Series 2020R certificates of participation, with \$19.9 million in premium for K-12 projects in the Pueblo, Springfield, and Johnstown-Milliken school districts.

1.9.2 Oversaw and directed financial structure for SB 20-219 - \$64.5 million par Higher Education Series 2020 certificates of participation for projects at the University of Colorado, Colorado State University, and Ft. Lewis College.

1.9.3 Oversaw and directed financial structure for the third tranche of Colorado Rural certificates of participation for \$500 million par with \$122.6 million in premium.

1.9.4 Oversaw and directed financial offering for National Western Center certificates of participation for \$112.895 million par for Series 2020 A and B, with \$18.6 million in premium.

1.9.5 Oversaw and directed annual fleet lease agreement for \$26.9 million.

1.9.6 Oversaw and directed financial structuring for Colorado Department of Transportation Refunding Certificates of Participation, Series 2020 for \$19 million par, with \$3.7 million in premium resulting in a net present value savings of \$8.08 million.

1.9.7 Oversaw and directed sale of \$370 million in short-term Notes (ETRANs) to aid school districts in managing cash flow.

To create and establish a transportable retirement benefit for Colorado private sector workers lacking access to such a benefit

1.10.1 A professional board appointed and an Executive Director hired to begin Secure Savings program implementation

1.10.2 External consultants and counsel have been hired to provide initial guidance and direction.

1.10.3 Board has moved forward with procuring program administration and investment management services.

1.10.4 An implementation timeline has been established and communicated to stakeholders and the general public.

1.10.5 Began negotiations with the State of New Mexico to partner on administration and services, expediting the program's self sufficiency timeline.

1.10.6 Begun planning for formal rulemaking (expected in spring 2022).

To promote access to low-interest loans working capital loans through the CLIMBER loan fund

1.11.1 Professional board established and program director hired

1.11.2 Initial tranche of \$40 million tax credits sold

1.11.3 Colorado Housing and Finance Authority (CHFA) hired as third party program administrator

1.11.4 Outreach efforts and targeted marketing plan enacted

1.11.5 Initial loans started, currently totaling \$7.34 million

Unclaimed Property

Workload Indicators	FY 18-19 Actual	FY 19-20 Actual	FY 20-21 Actual
Number of claims paid	29,672	23,391	23,462
Claims paid – cash only	\$46.06 million	\$47.64 million	\$42.94 million
Claims – tangible items returned	708	254	408
Number of holder reports received	9,204	11,988	13,310
Security Sales	\$17 million	\$15 million	\$8 million*
Safe deposit (SD) box inventory	262	872	667
Number of SD items inventoried	2,354	927	2,631
Funds received from SD sales	\$71,253	\$483 (Auctions Halted)	\$997 (Few Auctions)

- Selling was halted due to the Revised Uniform Unclaimed Property Act

Significant Unclaimed Property Accomplishments

To communicate existence of Program more effectively to potential owners

- 1.1.1 Continued outreach to citizens, outreach of over 64,000 notifications.
- 1.1.2 Encouraged the use of the website to upload claim documentation during the pandemic.
- 1.1.3 Continued state website, missingmoney.com and findmyfunds.com to notify citizens of potential unclaimed funds.

To reduce the administrative burden on holders

- 1.2.1 Continued electronic reporting to the Unclaimed Property website, particularly for holders with 20 or fewer properties.
- 1.2.2 Encouraged remittance of unclaimed property via ACH during the pandemic.
- 1.2.3 Called all safe deposit boxes, securing the property safely within the Division's possession.
- 1.2.4 Conducted Unclaimed Property educational seminars via Zoom and in-person, totaling 11.
- 1.2.5 Revised the website to provide updated and simplified reporting instructions, updating FAQs related to the new RUUPA Act.
- 1.2.6 Initiated rulemaking for RUUPA, including higher notary allowances for claimant forms.

To educate citizens and businesses about unclaimed property and the related responsibilities for compliance

- 1.3.1 Held 11 seminars, nine via Zoom and two Treasury in-person sessions.
- 1.3.2 Continued efforts to identify and contact potential unclaimed property holders to inform them of requirements to report and the processes for doing so.
- 1.3.3 Partnered with businesses and government agencies to inform them of unclaimed property possibly due to them. Discussed with counties best practices as treasury seminars.
- 1.3.4 Continued to train business and financial institution employees responsible for reporting and remitting unclaimed property.
- 1.3.5 Leveraged the website to provide updated and simplified reporting instructions.

To meet additional statutory requirements

1.4.1 Electronically enhanced the unclaimed property intercept program pursuant to sections 38-13-902.1 – 902.3, CRS to capture unclaimed property owed to meet outstanding governmental debts.

1.4.2 Continued to assist other state agencies enforcing a process for reporting and obtaining reimbursements.

1.4.3 Initiated the annual sale of stocks in October per statute.

1.4.4 Requested all dated safe deposit boxes from financial institutions.

1.4.5 Enhanced software, dormancy matrix, and updated website to align with RUUPA changes.

FY 2022-23 Summary of Change Requests

Schedule 10

Request Name	Interagency Review	Requires Legislation	Total Funds	FTE	General Fund	Cash Funds	Reappropriated	Federal
Prioritized Request								
R-01 Departmental Staffing	No Other Agency Impact	No	\$803,398	7.0	\$323,960	\$479,438	\$0	\$0
R-02 Staff Salary Adjustments	No Other Agency Impact	No	\$173,811	0.0	\$122,433	\$51,378	\$0	\$0
R-03 Departmental Technology	No Other Agency Impact	No	\$517,067	0.0	\$451,256	\$65,811	\$0	\$0
R-04 CBB Feasibility Reports	No Other Agency Impact	No	\$60,000	0.0	\$60,000	\$0	\$0	\$0
R-05 Financial Audit Cost	No Other Agency Impact	No	\$16,000	0.0	\$16,000	\$0	\$0	\$0
R-06 Secure Savings Program	No Other Agency Impact	No	\$870,991	0.0	\$870,991	\$0	\$0	\$0
R-07 UP Leased Space	No Other Agency Impact	No	(\$62,146)	0.0	\$0	(\$62,146)	\$0	\$0
Subtotal Prioritized Request			\$2,379,121	7.0	\$1,844,640	\$534,481	\$0	\$0
Total for Department of Treasury			\$2,379,121	7.0	\$1,844,640	\$534,481	\$0	\$0

Schedule 13

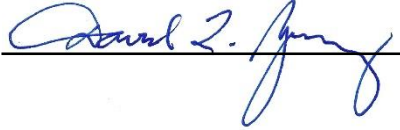
Funding Request for the FY 2022-23 Budget Cycle

Department of Treasury

Request Title

R-01 Departmental Staffing

Dept. Approval By: _____



_____ **Supplemental FY 2021-22**

_____ **X**

_____ **Change Request FY 2022-23**

OSPB Approval By: _____

_____ **Budget Amendment FY 2022-23**

Summary Information	Fund	FY 2021-22		FY 2022-23	FY 2023-24	
		Initial Appropriation	Supplemental Request	Base Request	Elected Official	Budget Estimate
	Total	\$4,054,726	\$0	\$4,115,303	\$803,398	\$0
	FTE	41.8	0.0	41.8	7.0	0.0
Total of All Line Items Impacted by Change Request	GF	\$1,321,768	\$0	\$1,389,348	\$323,960	\$0
	CF	\$2,732,958	\$0	\$2,725,955	\$479,438	\$0
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

Line Item Information	Fund	FY 2021-22		FY 2022-23	FY 2023-24	
		Initial Appropriation	Supplemental Request	Base Request	Elected Official	Budget Estimate
	Total	\$1,742,743	\$0	\$1,751,378	\$409,220	\$0
	FTE	24.8	0.0	24.8	4.0	0.0
01. Administration -- Personal Services	GF	\$789,787	\$0	\$798,422	\$256,684	\$0
	CF	\$952,956	\$0	\$952,956	\$152,536	\$0
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

	Total	\$341,626	\$0	\$375,886	\$98,602	\$0
	FTE	0.0	0.0	0.0	0.0	0.0
01. Administration -- Health, Life, and Dental	GF	\$189,091	\$0	\$228,796	\$35,215	\$0
	CF	\$152,535	\$0	\$147,090	\$63,387	\$0
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

	Total	\$3,995	\$0	\$4,391	\$897	\$0
	FTE	0.0	0.0	0.0	0.0	0.0
01. Administration --	GF	\$2,481	\$0	\$2,831	\$365	\$0
Short-term Disability	CF	\$1,514	\$0	\$1,560	\$532	\$0
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

	Total	\$124,737	\$0	\$137,201	\$28,042	\$0
	FTE	0.0	0.0	0.0	0.0	0.0
01. Administration --	GF	\$77,414	\$0	\$88,459	\$11,423	\$0
Amortization	CF	\$47,323	\$0	\$48,742	\$16,619	\$0
Equalization	RF	\$0	\$0	\$0	\$0	\$0
Disbursement	FF	\$0	\$0	\$0	\$0	\$0

	Total	\$124,737	\$0	\$137,201	\$28,042	\$0
	FTE	0.0	0.0	0.0	0.0	0.0
01. Administration --	GF	\$77,414	\$0	\$88,459	\$11,423	\$0
Supplemental	CF	\$47,323	\$0	\$48,742	\$16,619	\$0
Amortization	RF	\$0	\$0	\$0	\$0	\$0
Equalization	FF	\$0	\$0	\$0	\$0	\$0
Disbursement						

	Total	\$185,581	\$0	\$182,381	\$8,850	\$0
	FTE	0.0	0.0	0.0	0.0	0.0
01. Administration --	GF	\$185,581	\$0	\$182,381	\$8,850	\$0
Operating Expenses	CF	\$0	\$0	\$0	\$0	\$0
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

	Total	\$1,035,088	\$0	\$1,039,846	\$220,895	\$0
	FTE	17.0	0.0	17.0	3.0	0.0
02. Unclaimed	GF	\$0	\$0	\$0	\$0	\$0
Property Program --	CF	\$1,035,088	\$0	\$1,039,846	\$220,895	\$0
Personal Services	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

	Total	\$496,219	\$0	\$487,019	\$8,850	\$0
	FTE	0.0	0.0	0.0	0.0	0.0
02. Unclaimed	GF	\$0	\$0	\$0	\$0	\$0
Property Program --	CF	\$496,219	\$0	\$487,019	\$8,850	\$0
Operating Expenses	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

CF Letternote Text Revision Requires	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	If Yes, see schedule 4 fund source detail.
RF Letternote Text Revision Requires	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	
FF Letternote Text Revision Requires	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	
Requires Legislation?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	
Type of Request?	Treasury Prioritized Request		
Interagency Approval or Related Schedule No Other Agency Impact			

CHANGE REQUEST for FY 2022-23 BUDGET REQUEST CYCLE

Department:	Treasury
Priority Number:	1 OF 7
Change Request Title:	Departmental Staffing

SELECT ONE (click on box):

- Decision Item FY 2022-23
- Base Reduction Item FY 2022-23
- Supplemental Request FY 2021-2022
- Budget Request Amendment FY 2022-23

SELECT ONE (click on box):

Supplemental or Budget Request Amendment Criterion:

- Not a Supplemental or Budget Request Amendment
- An emergency
- A technical error which has a substantial effect on the operation of the program
- New data resulting in substantial changes in funding needs
- Unforeseen contingency such as a significant workload change

Short Summary of Request:

The Department is requesting: 1) additional FTE, three of which are department-wide, and three of which are dedicated to the Division of Unclaimed Property, 2) a partial FTE increase for two positions (for CLIMBER and debt management).

Background and Appropriation History:

1) The new FTE requested reflect the Department’s recognition that it has entered a critical phase of operations. Two of the positions requested, a full time director of human resources, and a dedicated operations manager, represent job responsibilities that have been split among several Treasury employees over the years. Growth in the department combined with a dramatic increase in demands in recent years have made clear that these need to be dedicated positions. Of the four remaining new FTE requested, three will allow the division of unclaimed property to become significantly more proactive in its approach of returning funds to Colorado citizens. Last, of the new FTE requested, is an IT professional dedicated to department oversight to ensure continuity of operations;

2) The Department is requesting that both the CLIMBER and debt management positions be made full FTEs. Currently, the CLIMBER position is a 0.6 FTE (funded by tax credit sales) and the debt manager is a 0.4 FTE (funded through the Public Cash Management Fund). The Department is requesting that both positions be made full FTEs, and that the debt manager position become a general fund supported position.

General Description of Request:

While the Department has successfully managed significant demands in the past year, the pandemic made clear that department resources, already strained, are in immediate need of support. Recognizing the strain on department staff, the Treasurer requested the Department of Personnel and Administration's aid in an organizational departmental review. DPA recommended that Treasury work with Turning the Corner, LLC (TTC), a firm approved by DPA that specializes in organizational review.

TTC interviewed every member of the Department, and used its expertise to determine what departmental needs were at risk. While all departmental employees dealt with additional stress over the past eighteen months, TTC found that the Department's Accounting Division was acutely impacted. Turnover, burnout, increased demands, and a shortage of FTE has raised the risk profile of the division. TTC estimates that turnover costs a department approximately 33% of an employee's salary when one includes the cost of the hiring process and doesn't include the cost of retraining.

TTC made a number of recommendations based on its research, finding that the most critical in terms of staffing was to split the current HR/head accountant into two positions (one HR and one head accountant), to bring on a full time Operations Manager, and to fully fund the CLIMBER position.

Regarding the HR role, the growth in the Department combined with the dramatic increase on HR responsibilities over the past few years has created a critical and impossible current situation in the Department. The current split takes the head accountant away from an overburdened accounting staff, creates potential conflicts of interest when managing team members, and risks the Department being unable, despite valiant efforts by staff, to meet

departmental HR needs. This has a ripple effect throughout the Department, requiring other staff to either pick up unmet HR needs or accounting needs, and overburdening an already overburdened staff.

TTC also recommended an Operation Manager position for the Department to address both short-term immediate needs, and to provide support for longer term department projects. Current staffing is at risk of being unable to keep up with either, and is forced to be reactive rather than proactive in terms of department projects.

TTC determined that the CLIMBER position, currently designated as a 0.6 FTE should be increased by 0.4 to a full FTE. This position, which was new for the current budget cycle, requires significantly more time than was originally envisioned. The creation of the program and the long-term organization, marketing, and maintenance of the program demands a full employee. The role is currently split between CLIMBER and debt management. TTC found that the needs of the CLIMBER program meant that the current staffing arrangement shorted both CLIMBER and debt management, making neither as efficient or as effective as each needs to be to ensure success.

In addition, the level of work originally envisioned for the debt management position has grown dramatically. The current FTE is a 0.4, which does not reflect the reality of either day-to-day operations or long-term need and expectation. The department is asking for a 0.6 FTE increase so that the position can be made a full FTE. Furthermore, the current funding source for the position, the Public Financing Cash Fund (PFCF), was not designed or contemplated as a source of funding for a full time FTE. Therefore, the Department strongly believes that the position should become a general fund sourced position.

The Department, in collaboration with the Office of Information Technology, is requesting 1.0 FTE dedicated to cybersecurity. The Department currently has no staff fully dedicated to cybersecurity (the Department's IT support is limited and currently shared with the Governor's office), which creates potential risk to the Department. The mission of managing cybersecurity to ensure the safety of finances and data is a top priority of the Department. To deliver on this core mission, the Department must be adequately prepared with policies, practices, and processes, which are continually monitored, enforced,

reviewed, and updated. In addition, the Department must work with the Office of Information Technology to ensure its policies, practices, and processes are well-integrated with the State's Cybersecurity Plan.

Specific to the Unclaimed Property Division, three positions are being requested. First, an administrator III 1.0 FTE is being requested to focus on high level research to locate large dollar claimants and assist those claimants with the return of funds. The division is hampered by current staffing and dedication to this effort takes staff away from other claim needs. This position would lead large mailings and have the technical expertise to assist with complex heir, business, and owner claims.

Second, the division is requesting a 1.0 FTE for an auditor III level position. This position is needed in order to ensure that holders of unclaimed property are reporting funds to the state as required by statute. The division is also anticipating upcoming retirement of staff, and in order to ensure succession that does not interfere with operations, is requesting this position to be filled.

Last, the division is requesting a 1.0 FTE for an accounting tech III. This request is being made in recognition of the need to expand the team receiving and reconciling holder reports. Over the last two years alone, the number of reports received has increased by 25%, from 9,000 to 12,000.

Consequences if Not Funded:

While TTC made additional recommendations for FTE increases, the Department focused on the positions that were most critical. A failure to fund dedicated FTE for human resources, operations management, and CLIMBER, puts the Department at risk for being able to meet its statutory obligations and responsibilities. An overburdened staff, regardless of how dedicated, is more at risk of burn out, potential error, and turnover, costing the state, time, efficiency, and expertise. Adding FTE to both the CLIMBER and the debt management role ensures the Department can meet significantly increased demands from when the positions were envisioned, a recognition of each positions increased importance to the Department and the State.

Failing to add cybersecurity staff puts the entirety of the Department's mission at risk, with an ounce of prevention truly being worth more than a pound of cure. The importance of ensuring the highest level of cyber protection for a department that daily processes vendor payments, highway funds, state employee salaries, and a multitude of other payments, as well as an \$18 billion portfolio cannot be overstated.

Last, while the division of unclaimed property has made significant gains in its efforts to return funds to Colorado citizens, it is now turning to more of a proactive, as opposed to a reactive, role. Not funding the request leaves the division unable to actively pursue its mission, unnecessarily delaying the return of funds to citizens and their heirs.

Calculations for Request:

Summary of Request FY 2022-23	Total Funds	General Fund	Cash Funds	Reappropriated Funds	Federal Funds	FTE
Total Request	803,398	323,960	479,438			
(1) ADMINISTRATION, Personal Services	256,684	256,684				4.0
(1) ADMINISTRATION, SB 04-257 Amortization Equalization Disbursement	28,042	11,423	16,619			
(1) ADMINISTRATION, SB 06-235 Supplemental Amortization Equalization Disbursement	28,042	11,423	16,619			
(1) ADMINISTRATION, Short-term Disability	897	365	532			
(1) ADMINISTRATION, Health, Life, and Dental	98,602	35,215	63,387			
(1) ADMINISTRATION, Operating Expenses	8,850	8,850				
(2) UNCLAIMED PROPERTY, Personal Services	373,431		373,431			3.0
(2) UNCLAIMED PROPERTY, Operating Expenses	8,850		8,850			

NOTE: The PFCF and the CLIMBER funds are both continuously appropriated to the Treasurer's Office; therefore, the changes in those funds are not shown here.

Cash Funds Projections:

Cash Fund Name	Cash Fund Number	FY 2018-19 Expenditures	FY 2018-19 End of Year Net Assets	FY 2019-20 End of Year Net Assets	FY 2020-2021 End of Year Net Assets	FY 2021-22 End of Year Net Assets Estimate
Unclaimed Property Trust Fund	8270 & 82A0	\$54.3 million	\$183.5 million	\$234.0 million	\$312.9 million	\$331.2 million

NOTE: “Net Assets” equals Available Cash less the Reserve Amount necessary to pay future claims should revenue collections be discontinued.

Assumptions for Calculations:

	FTE 3.0 [new] ADMIN		FTE 0.6 [new] + 0.4 ADMIN	FTE (0.4) PFCF	FTE 0.4 [new] CLIMBER	FTE 3.0 [new] UP
	General Fund (50%)	Cash Fund (50%)	General Fund	Cash Fund	Cash Fund	Cash Fund
Annual Salaries	\$135,768	\$135,768	\$92,700	(\$37,080)	\$37,080	\$196,613
PERA (10.9%)	\$14,799	\$14,799	\$10,104	(\$4,042)	\$4,042	\$21,431
AED (5.0%)	\$6,788	\$6,788	\$4,635	(\$1,854)	\$1,854	\$9,831
SAED (5.0%)	\$6,788	\$6,788	\$4,635	(\$1,854)	\$1,854	\$9,831
Medicare (1.45%)	\$1,969	\$1,969	\$1,344	(\$538)	\$538	\$2,851
STD (.16%)	\$217	\$217	\$148	(\$59)	\$59	\$315
HLD (\$14,086 ea.)	\$21,129	\$21,129	\$14,086	(\$5,634)	\$5,634	\$42,258
Regular FTE Operating (\$500 ea.)	\$1,500	n/a	n/a	n/a	n/a	\$1,500
Telephone Expenses (\$450 ea.)	\$1,350	n/a	n/a	n/a	n/a	\$1,350
PC, one-time (\$2,000 ea.)	\$6,000	n/a	n/a	n/a	n/a	\$6,000
Total	\$196,308	\$187,458	\$127,652	(\$51,061)	\$51,061	\$291,980

Schedule 13

Funding Request for the FY 2022-23 Budget Cycle

Department of Treasury

Request Title

R-02 Staff Salary Adjustments

Dept. Approval By: 

Supplemental FY 2021-22

X

Change Request FY 2022-23

OSPB Approval By: _____

Budget Amendment FY 2022-23

Summary Information	Fund	FY 2021-22		FY 2022-23	FY 2023-24	
		Initial Appropriation	Supplemental Request	Base Request	Elected Official	Budget Estimate
Total		\$3,031,300	\$0	\$3,070,017	\$173,811	\$0
FTE		41.8	0.0	41.8	0.0	0.0
Total of All Line Items Impacted by Change Request	GF	\$947,096	\$0	\$978,171	\$122,433	\$0
	CF	\$2,084,204	\$0	\$2,091,846	\$51,378	\$0
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

Line Item Information	Fund	FY 2021-22		FY 2022-23	FY 2023-24	
		Initial Appropriation	Supplemental Request	Base Request	Elected Official	Budget Estimate
Total		\$1,742,743	\$0	\$1,751,378	\$112,279	\$0
FTE		24.8	0.0	24.8	0.0	0.0
01. Administration -- Personal Services	GF	\$789,787	\$0	\$798,422	\$112,279	\$0
	CF	\$952,956	\$0	\$952,956	\$0	\$0
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

Total		\$3,995	\$0	\$4,391	\$227	\$0
FTE		0.0	0.0	0.0	0.0	0.0
01. Administration -- Short-term Disability	GF	\$2,481	\$0	\$2,831	\$160	\$0
	CF	\$1,514	\$0	\$1,560	\$67	\$0
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

	Total	\$124,737	\$0	\$137,201	\$7,094	\$0
	FTE	0.0	0.0	0.0	0.0	0.0
01. Administration --	GF	\$77,414	\$0	\$88,459	\$4,997	\$0
Amortization	CF	\$47,323	\$0	\$48,742	\$2,097	\$0
Equalization	RF	\$0	\$0	\$0	\$0	\$0
Disbursement	FF	\$0	\$0	\$0	\$0	\$0

	Total	\$124,737	\$0	\$137,201	\$7,094	\$0
	FTE	0.0	0.0	0.0	0.0	0.0
01. Administration --	GF	\$77,414	\$0	\$88,459	\$4,997	\$0
Supplemental	CF	\$47,323	\$0	\$48,742	\$2,097	\$0
Amortization	RF	\$0	\$0	\$0	\$0	\$0
Equalization	FF	\$0	\$0	\$0	\$0	\$0
Disbursement						

	Total	\$1,035,088	\$0	\$1,039,846	\$47,117	\$0
	FTE	17.0	0.0	17.0	0.0	0.0
02. Unclaimed	GF	\$0	\$0	\$0	\$0	\$0
Property Program --	CF	\$1,035,088	\$0	\$1,039,846	\$47,117	\$0
Personal Services	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

CF Letternote Text Revision Required	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	If Yes, see schedule 4 fund source detail.
RF Letternote Text Revision Required	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	
FF Letternote Text Revision Required	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	
Requires Legislation?	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	
Type of Request?	Treasury Prioritized Request				
Interagency Approval or Related Schedule No Other Agency Impact					

CHANGE REQUEST for FY 2022-23 BUDGET REQUEST CYCLE

Department:	Treasury
Priority Number:	2 of 7
Change Request Title:	Staff Salary Adjustments

SELECT ONE (click on box):

- Decision Item FY 2022-23
- Base Reduction Item FY 2022-23
- Supplemental Request FY 2021-2022
- Budget Request Amendment FY 2022-23

SELECT ONE (click on box):

Supplemental or Budget Request Amendment Criterion:

- Not a Supplemental or Budget Request Amendment
- An emergency
- A technical error which has a substantial effect on the operation of the program
- New data resulting in substantial changes in funding needs
- Unforeseen contingency such as a significant workload change

Short Summary of Request:

The Department is requesting \$173,811 in a targeted approach to align employee compensation with internal and external markets.

Background and Appropriation History:

The Department has not increased salaries beyond any common policy increases over the years. As a result, Treasury has faced continued retention issues, particularly at the lower tier of the pay scale, as sister agencies and departments have been able to “poach” Treasury employees, offering greater salary for similar responsibilities. Treasury welcomes the added responsibilities that the legislature has entrusted it with, but believes additional work responsibility should be recognized with concomitant pay recognition. The Committee may recall that a similar request was made in our November 1, 2019 budget submission for the FY 2020-21 budget. The Committee initially approved the request until the economic downturn, as a result of the pandemic, forced elimination of decision items across departments in order to bring the final budget into balance.

General Description of Request:

The Department of Personnel and Administration provided several compensation related data points to assist the Treasury in preparing this request:

- Range Penetration - how far the employee's salary is in to the pay range
- Compa Ratio - the employee's salary relationship to the midpoint (market) of the pay range
- Average state incumbent salary
- Market Median based on salary survey data - if benchmarked
- Employee years of service
- Employee time in role

These data points can serve several purposes. For example, with range penetration, the more time in a role, the higher you would likely want to see the range penetration. You also might not want to see an employee with a high time in a role with the same range penetration as an employee with much less time in the role. A compa ratio for a new or inexperienced employee is typically paid closer to 80% of the midpoint. A longer tenured or more experienced employee would be closer to the 120% end of the pay range. The average state salary and market median are comparison points for you to compare the incumbent's salary to the state average as well as the market. Years of service and time in a role are important to gauge compression, range penetration and compa ratio.

The Treasury also considered those positions where we had to pay further into the range to retain or recruit an employee due to specific skills or competitiveness in the market. We also considered the pay equity relationships as it relates to equal pay for equal work. The funds requested reflect a targeted approach for aligning employment compensation.

Consequences if Not Funded:

The Department will be unable to retain or recruit staff with the specific skills or competitiveness in the market.

Calculations for Request:

Summary of Request FY 2021-22	Total Funds	General Fund	Cash Funds	Reappropriated Funds	Federal Funds	FTE
Total Request	173,811	122,433	51,378			
(1) ADMINISTRATION, Personal Services	112,279	112,279				
(1) ADMINISTRATION, SB 04-257 Amortization Equalization Disbursement	7,094	4,997	2,097			
(1) ADMINISTRATION, SB 06-235 Supplemental Amortization Equalization Disbursement	7,094	4,997	2,097			
(1) ADMINISTRATION, Short-term Disability	227	160	67			
(2) UNCLAIMED PROPERTY, Personal Services	47,117		47,117			

Cash Funds Projections:

Cash Fund Name	Cash Fund Number	FY 2018-19 Expenditures	FY 2018-19 End of Year Net Assets	FY 2019-20 End of Year Net Assets	FY 2020-2021 End of Year Net Assets	FY 2021-22 End of Year Net Assets Estimate
Unclaimed Property Trust Fund	8270 & 82A0	\$54.3 million	\$183.5 million	\$234.0 million	\$312.9 million	\$331.2 million

NOTE: “Net Assets” equals Available Cash less the Reserve Amount necessary to pay future claims should revenue collections be discontinued.

Schedule 13

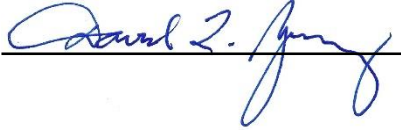
Funding Request for the FY 2022-23 Budget Cycle

Department of Treasury

Request Title

R-03 Departmental Technology

Dept. Approval By: _____



_____ **Supplemental FY 2021-22**

_____ **X**

_____ **Change Request FY 2022-23**

OSPB Approval By: _____

_____ **Budget Amendment FY 2022-23**

Summary Information	Fund	FY 2021-22		FY 2022-23	FY 2023-24	
		Initial Appropriation	Supplemental Request	Base Request	Elected Official	Budget Estimate
Total		\$694,368	\$0	\$681,968	\$517,067	\$0
FTE		0.0	0.0	0.0	0.0	0.0
Total of All Line Items Impacted by Change Request	GF	\$191,865	\$0	\$188,665	\$451,256	\$0
	CF	\$502,503	\$0	\$493,303	\$65,811	\$0
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

Line Item Information	Fund	FY 2021-22		FY 2022-23	FY 2023-24	
		Initial Appropriation	Supplemental Request	Base Request	Elected Official	Budget Estimate
Total		\$185,581	\$0	\$182,381	\$448,540	\$0
FTE		0.0	0.0	0.0	0.0	0.0
01. Administration -- Operating Expenses	GF	\$185,581	\$0	\$182,381	\$448,540	\$0
	CF	\$0	\$0	\$0	\$0	\$0
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

Total		\$12,568	\$0	\$12,568	\$5,432	\$0
FTE		0.0	0.0	0.0	0.0	0.0
01. Administration -- Information Technology Asset Maintenance	GF	\$6,284	\$0	\$6,284	\$2,716	\$0
	CF	\$6,284	\$0	\$6,284	\$2,716	\$0
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

	Total	\$496,219	\$0	\$487,019	\$63,095	\$0
	FTE	0.0	0.0	0.0	0.0	0.0
02. Unclaimed	GF	\$0	\$0	\$0	\$0	\$0
Property Program --	CF	\$496,219	\$0	\$487,019	\$63,095	\$0
Operating Expenses	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

CF Letternote Text Revision Requires	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>	If Yes, see schedule 4 fund source detail.
RF Letternote Text Revision Requires	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	
FF Letternote Text Revision Requires	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	
Requires Legislation?	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	
Type of Request?	Treasury Prioritized Request				
Interagency Approval or Related Schedule No Other Agency Impact					

CHANGE REQUEST for FY 2022-23 BUDGET REQUEST CYCLE

Department:	Treasury
Priority Number:	3 OF 7
Change Request Title:	Departmental Technology

SELECT ONE (click on box):

- Decision Item FY 2022-23
- Base Reduction Item FY 2022-23
- Supplemental Request FY 2021-2022
- Budget Request Amendment FY 2022-23

SELECT ONE (click on box):

Supplemental or Budget Request Amendment Criterion:

- Not a Supplemental or Budget Request Amendment
- An emergency
- A technical error which has a substantial effect on the operation of the program
- New data resulting in substantial changes in funding needs
- Unforeseen contingency such as a significant workload change

Short Summary of Request:

This request is for 1) technology needs for the entire department related to hardware and software, 2) to address technology needs for the investment and unclaimed property divisions, and for 3) one-time cyber security testing and analysis.

Background and Appropriation History:

1) The Department is requesting an increase in funding for hardware and software licenses. The current amount of annual funding, \$12,568 per year, has been the same for at least 18 years. This amount is inadequate to a) meet the current needs of department growth and b) does not reflect the department shift to laptop usage as a result of the pandemic, which has resulted in a number of department personnel moving to remote work. The Department is requesting an increase to \$18,000 annually.

2) The Department is requesting new funds for updated technology for the a) investment division and b) the unclaimed property division. A) Funding for the investment division is for a new Bloomberg terminal (\$26,040), needed for a fourth investment officer (a FTE which was approved for the current fiscal year), for an ESG software subscription (\$45,000), and for asset and investment management (AIM) software licensing (\$352,500), which provides automated trade order execution, as well as pre and post trade compliance integration. The division has received authorization for one-time ARP funds towards each of these technologies for FY 2021-22, reflecting the division's attention to investing the \$3.8 billion ARP grant to the State.

B) Funding for the unclaimed property division is a one-time cost to replace a scanner, and for software. The implementation of new rules will result in an increased electronic review, or Fastrack services (increasing speed of responding to claims) (\$31,095). Additionally, the division is requesting 1099 IRS Pro software (\$2,500). This allows the division to issue 1099-DIV and 1099-INTs to claimants of securities holdings. Last, the division is requesting one-time funding for a new scanner (\$4,500).

3) The Department is requesting one-time funds (\$50,000) for a penetration audit of department practices and processes in order to establish a baseline of cybersecurity and identify additional security needs that must be addressed in collaboration with the Office of Information Technology.

General Description of Request:

The department technology funding requests – both one-time and ongoing – are critical to sustaining and maintaining operations.

1) As mentioned above, the current funding level of \$12,568 for hardware replacement has simply not kept pace with department growth and a shift toward 21st century operational digitization. A one-time supplement that will be requested for FY 2021-22 will enable the department to stay on a replacement schedule of one-third per year. In order to ensure the department does not then fall behind, the funding level needs to be increased to a total of \$18,000 per year. This reflects growth in department FTE. But beyond increased FTE, the pandemic provided the department the opportunity to

rethink the location of staff. The department has determined that a number of staff can operate remotely with great success, enabling greater departmental efficiency. This is significantly hampered by the use of old, outdated hardware.

- 2) A) The investment division's funding increase recognizes both a continuation and an updating of systems. The division invests an approximately \$18 billion portfolio. Bloomberg terminals are central to an investment officer's ability to gather critical information related to the trading of investment securities. The fourth terminal is necessary for the most recent investment officer, whose hiring was authorized for the current year's budget. In an effort to protect holdings and increase investment return, the division is requesting ESG software, an ongoing cost. This software is an analytical tool which enables the division to review current, as well as potential holdings, to best determine a security's risk profile. Last, the division is requesting funding for access to Bloomberg's asset and investment management platform. This software allows for automated trade order/execution, integration with custodial services, and pre/post trade investment compliance. This reflects a technological leap forward for the division and the department. This update will significantly increase efficiency, and help ensure pre and post trade compliance.

B) Technology requests for the unclaimed property division are a combination of need due to rule changes, and a needed one-time hardware update. Fastrack, an electronic review system, is necessitated by a rules change which simplified the procedure for making lower dollar claims. It allows the division to use an electronic review and approval process. IRS pro is software required for the division to issue 1099s to claimants with securities holdings, something that the division is currently unable to do. The division is requesting funds the one time purchase of a scanner. The current scanner is approaching the end of its useful life. The division runs hundreds of pages each week on the scanner, due to paperwork claimants send to the department.

- 3) The department is requesting funds for a cybersecurity penetration audit. Working with the Office of Information Technology, this request reflects the department's need to test its cyber systems. Such testing is a best practice, is made more pressing due to

increased reliance on remote work, and reflects the ever increasing efforts of bad actors to impact department systems.

Consequences if Not Funded:

Each department technology request reflects a need that cannot wait. The funding amount for general upgrades and replacement has not increased in almost two decades. Failure to increase the general department replacement amount at best leaves the department unable to complete recommended scheduled replacement of hardware, and potentially exposes hardware to avoidable risk of system failure.

The investment division's request is a necessary component for efficient investment practices. The analytical tools requested (Bloomberg terminal, ESG software, AIM platform) all go to the division's ability to safely invest state funds, avoid unnecessary investment risk, increase investment return, and manage pre and post trade compliance. Failure to fund this request creates investment risk, and significantly limits analysis at a time when such analysis is crucial to successful investment.

The unclaimed property division's request enables the division to meet its central mission of returning funds as quickly and efficiently as possible. A failure to approve the request runs the risk of creating a severe backlog of claims to be met, something the division just corrected after several years of concerted effort.

The requested cyber security penetration audit allows for the department to assess security systems and ensure it is well protected against constant efforts to impact department services. Such an audit is long overdue, delaying or failing to fund such a request creates significant risk to all state activity that passes through the department.

Calculations for Request:

Summary of Request FY 2022-23	Total Funds	General Fund	Cash Funds	Reappropriated Funds	Federal Funds	FTE
Total Request	517,067	451,256	65,811			
(1) ADMINISTRATION – IT Asset Maintenance	5,432	2,716	2,716			
(1) ADMINISTRATION – Operating Expenses	448,540	448,540				
(2) UNCLAIMED PROPERTY – Operating Expenses	63,095		63,095			

Cash Funds Projections:

Cash Fund Name	Cash Fund Number	FY 2018-19 Expenditures	FY 2018-19 End of Year Net Assets	FY 2019-20 End of Year Net Assets	FY 2020-2021 End of Year Net Assets	FY 2021-22 End of Year Net Assets Estimate
Unclaimed Property Trust Fund	8270 & 82A0	\$54.3 million	\$183.5 million	\$234.0 million	\$312.9 million	\$331.2 million

NOTE: “Net Assets” equals Available Cash less the Reserve Amount necessary to pay future claims should revenue collections be discontinued.

Assumptions for Calculations:

Administration:		Unclaimed Property:	
New Bloomberg terminal	\$26,040 ongoing	Fastrack	\$31,095 ongoing
ESG software subscription	\$45,000 ongoing	1099 IRS Pro software	\$2,500 ongoing
AIM software licensing	\$352,500 (\$20,000 of which is one-time)	New scanner	\$4,500 one-time
IT Penetration audit	\$25,000 one-time	IT Penetration audit	\$25,000 one-time
TOTAL	\$448,540		\$63,095

Schedule 13

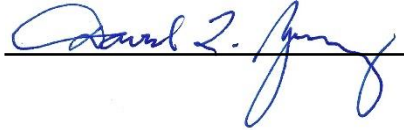
Funding Request for the FY 2022-23 Budget Cycle

Department of Treasury

Request Title

R-04 CBB Feasibility Reports

Dept. Approval By:



Supplemental FY 2021-22

X

Change Request FY 2022-23

OSPB Approval By:

Budget Amendment FY 2022-23

Summary Information	Fund	FY 2021-22		FY 2022-23	FY 2023-24	
		Initial Appropriation	Supplemental Request	Base Request	Elected Official	Budget Estimate
Total		\$185,581	\$0	\$182,381	\$60,000	\$0
FTE		0.0	0.0	0.0	0.0	0.0
Total of All Line Items Impacted by Change Request	GF	\$185,581	\$0	\$182,381	\$60,000	\$0
	CF	\$0	\$0	\$0	\$0	\$0
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

Line Item Information	Fund	FY 2021-22		FY 2022-23	FY 2023-24	
		Initial Appropriation	Supplemental Request	Base Request	Elected Official	Budget Estimate
Total		\$185,581	\$0	\$182,381	\$60,000	\$0
FTE		0.0	0.0	0.0	0.0	0.0
01. Administration -- Operating Expenses	GF	\$185,581	\$0	\$182,381	\$60,000	\$0
	CF	\$0	\$0	\$0	\$0	\$0
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

CF Letternote Text Revision Require Yes	<u> </u> No	<u> </u> X	If Yes, see schedule 4 fund source detail.
RF Letternote Text Revision Require Yes	<u> </u> No	<u> </u> X	
FF Letternote Text Revision Required Yes	<u> </u> No	<u> </u> X	
Requires Legislation?	Yes <u> </u>	No <u> </u> X	
Type of Request?	Treasury Prioritized Request		
Interagency Approval or Related Schedule No Other Agency Impact			

CHANGE REQUEST for FY 2022-23 BUDGET REQUEST CYCLE

Department:	Treasury
Priority Number:	4 of 7
Change Request Title:	Continuation of Benefits Board (CBB) Feasibility Reports

SELECT ONE (click on box):

- Decision Item FY 2022-23
- Base Reduction Item FY 2022-23
- Supplemental Request FY 2021-2022
- Budget Request Amendment FY 2022-23

SELECT ONE (click on box):

Supplemental or Budget Request Amendment Criterion:

- Not a Supplemental or Budget Request Amendment
- An emergency
- A technical error which has a substantial effect on the operation of the program
- New data resulting in substantial changes in funding needs
- Unforeseen contingency such as a significant workload change

Short Summary of Request:

SB 18-247 created the Law Enforcement Officers’ and Firefighters’ Continuation of Benefits Board (the “Board”) consisting of the Treasurer, the Executive Director of the Department of Public Safety (DPS), and the Executive Director of the Fire and Police Pension Association (FPPA).

This is a one-time request for \$60,000 General Fund appropriation in order to hire a firm to perform an actuarial study. This study will inform the board of the options available to fulfill the intent of the legislation.

Background and Appropriation History:

SB18-247 created the CBB to pay for the continuation of benefits for dependents of certain local government public safety employees who die in a work-related death. The fund consists of employer contributions to the fund and any funds that the General Assembly may appropriate or transfer to the fund. The General Assembly has never appropriated or

transferred money to the fund. The bill did not include any appropriations, nor did it include any FTE because the associated costs could not be determined at that time. It has become clear to the Board that a feasibility analysis is necessary to determine anticipated costs in future years. Treasury and DPS staff worked with OSPB for months in an attempt to find money that might be available within their respective department budgets. Unfortunately, these efforts have been unsuccessful. Further, the language of the bill requires all money in the fund to be an employer contribution or an appropriation or transfer from the General Assembly so it is impossible for one of the departments to pay for a study directly from their budget without legislative approval.

General Description of Request:

The Board has discussed the goals of the legislation and agrees that the intent of the bill is an important one. The Board's immediate challenges include understanding the scope of public safety departments that would utilize this program and contribute to the fund, as many already offer benefits comparable to the one outlined in SB 18-247. The Board has discussed various methods of outreach in order to determine how many departments would utilize this program and contribute to the fund but has been limited by the lack of current resources. The Board has discussed what progress could be made without an appropriation, such as email blasts to current lists and meeting with counties to gauge interest. Ultimately, the Board decided hiring a reputable actuarial firm to perform these duties would provide them with the most effective data and enable it to move forward.

The Board solicited and received a proposal from GRS Consulting to perform an actuarial study. This study would consist of four parts: evaluate the expected claims based on varying levels of participation, assess expected claims within the context of initial and ongoing administrative costs, address concerns regarding fund sustainability, and explore alternatives. For the proposed initial scope, GRS proposes a not-to-exceed fee of \$60,000 which would allow them to perform the listed research and allow them to expand the scope, as necessary – for example, to perform additional sensitivity analysis or to provide commentary on a revised approach, should one arise through the process of assessing the bill as written.

Consequences if Not Funded:

This is a one-time request for a \$60,000 appropriation to the Department of Treasury in order to hire an actuarial firm to perform an actuarial study, as outlined above. The legislation aims to reduce the stress on families who have undergone a trauma and Treasurer Young and the members of the Board take the spirit of the legislation seriously. Without a better understanding of how this program will work on a logistical level, it is tremendously difficult for the Board or the Department of Treasury staff to implement the program. Having the results of this study will enable the Board, as well as the Departments of Treasury and Public Safety to evaluate the best options for implementation of SB18-247. Due to limited funding and staffing options, if the Board is not able to contract with a vendor to do the study, it will be difficult, if not impossible, for Treasury staff to perform the research and analysis required to build such a program within existing resources.

Calculations for Request:

Summary of Request FY 2022-23	Total Funds	General Fund	Cash Funds	Reappropriated Funds	Federal Funds	FTE
Total Request	60,000	60,000				
(1) <u>ADMINISTRATION, Operating Expenses</u>	60,000	60,000				

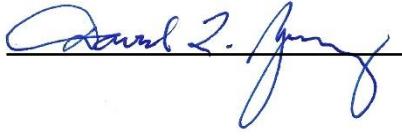
Schedule 13

Funding Request for the FY 2022-23 Budget Cycle

Department of Treasury

Request Title

R-05 Financial Audit Cost

Dept. Approval By: 

Supplemental FY 2021-22
 Change Request FY 2022-23
 Budget Amendment FY 2022-23

OSPB Approval By: _____

Summary Information	Fund	FY 2021-22		FY 2022-23	FY 2023-24	
		Initial Appropriation	Supplemental Request	Base Request	Elected Official	Budget Estimate
Total		\$185,581	\$0	\$182,381	\$16,000	\$0
FTE		0.0	0.0	0.0	0.0	0.0
Total of All Line Items Impacted by Change Request						
GF		\$185,581	\$0	\$182,381	\$16,000	\$0
CF		\$0	\$0	\$0	\$0	\$0
RF		\$0	\$0	\$0	\$0	\$0
FF		\$0	\$0	\$0	\$0	\$0

Line Item Information	Fund	FY 2021-22		FY 2022-23	FY 2023-24	
		Initial Appropriation	Supplemental Request	Base Request	Elected Official	Budget Estimate
Total		\$185,581	\$0	\$182,381	\$16,000	\$0
FTE		0.0	0.0	0.0	0.0	0.0
01. Administration -- Operating Expenses						
GF		\$185,581	\$0	\$182,381	\$16,000	\$0
CF		\$0	\$0	\$0	\$0	\$0
RF		\$0	\$0	\$0	\$0	\$0
FF		\$0	\$0	\$0	\$0	\$0

CF Letternote Text Revision Require Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	If Yes, see schedule 4 fund source detail.
RF Letternote Text Revision Require Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	
FF Letternote Text Revision Required Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	
Requires Legislation?	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
Type of Request?	Treasury Prioritized Request			
Interagency Approval or Related Schedule No Other Agency Impact				

CHANGE REQUEST for FY 2022-23 BUDGET REQUEST CYCLE

Department:	Treasury
Priority Number:	5 of 7
Change Request Title:	Financial Audit Cost

SELECT ONE (click on box):

- Decision Item FY 2022-23
- Base Reduction Item FY 2022-23
- Supplemental Request FY 2021-2022
- Budget Request Amendment FY 2022-23

SELECT ONE (click on box):

Supplemental or Budget Request Amendment Criterion:

- Not a Supplemental or Budget Request Amendment
- An emergency
- A technical error which has a substantial effect on the operation of the program
- New data resulting in substantial changes in funding needs
- Unforeseen contingency such as a significant workload change

Short Summary of Request:

The Department is requesting \$16,000 to cover the annual billing from the state auditor for reimbursement of audit work performed related to non-general fund activities.

Background and Appropriation History:

The Department absorbed the funding of the first request for reimbursement in FY 2019-20 for \$2,730, as we did not have prior notice of such requirement. The subsequent request in FY 2020-21 for \$14,415, was also able to be absorbed due to the extenuating circumstances of having less operating expenses during the pandemic. The Department determined that the substantial increase, together with the recognition that this would be an ongoing expense necessitated this request.

General Description of Request:

The state auditor notifies the Department in the engagement letter prior to commencing their annual audit that they will bill for reimbursement of audit work performed related to non-general fund activities in the following fiscal year. They are unable to estimate the impact this will make on the billing, but provide an “estimate not to exceed” amount. As applicable, the billed amount will include a portion related to payroll census data test work.

Consequences if Not Funded:

Timely completion of the annual audit is necessary to preserve the financial wellbeing of the State of Colorado. The state auditor depends on funding from the Department to maintain the staffing necessary to complete the audit on schedule.

Calculations for Request:

Summary of Request FY 2022-23	Total Funds	General Fund	Cash Funds	Reappropriated Funds	Federal Funds	FTE
Total Request	16,000	16,000				
(1) <u>ADMINSTRATION, Operating Expenses</u>	16,000	16,000				

Schedule 13

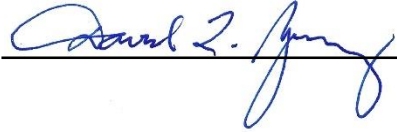
Funding Request for the FY 2022-23 Budget Cycle

Department of Treasury

Request Title

R-06 Secure Savings Program

Dept. Approval By: _____



Supplemental FY 2021-22

X

Change Request FY 2022-23

OSPB Approval By: _____

Budget Amendment FY 2022-23

Summary Information	Fund	FY 2021-22		FY 2022-23	FY 2023-24	
		Initial Appropriation	Supplemental Request	Base Request	Elected Official	Budget Estimate
Total		\$2,208,090	\$0	\$2,216,998	\$870,991	\$0
FTE		24.8	0.0	0.0	0.0	0.0
Total of All Line Items Impacted by Change Request	GF	\$1,025,741	\$0	\$1,037,451	\$870,991	\$0
	CF	\$1,182,349	\$0	\$1,179,547	\$0	\$0
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

Line Item Information	Fund	FY 2021-22		FY 2022-23	FY 2023-24	
		Initial Appropriation	Supplemental Request	Base Request	Elected Official	Budget Estimate
Total		\$1,742,743	\$0	\$1,751,378	\$813,601	\$0
FTE		24.8	0.0	24.8	0.0	0.0
01. Administration --	GF	\$789,787	\$0	\$798,422	\$813,601	\$0
Personal Services	CF	\$952,956	\$0	\$952,956	\$0	\$0
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0
Total		\$185,581	\$0	\$182,381	\$14,750	\$0
FTE		0.0	0.0	0.0	0.0	0.0
01. Administration --	GF	\$185,581	\$0	\$182,381	\$14,750	\$0
Operating Expenses	CF	\$0	\$0	\$0	\$0	\$0
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

	Total	\$279,766	\$0	\$283,239	\$63,095	\$0
	FTE	0.0	0.0	0.0	0.0	0.0
01. Administration --	GF	\$50,373	\$0	\$56,648	\$42,640	\$0
Legal Services	CF	\$229,393	\$0	\$226,591	\$0	\$0
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

CF Letternote Text Revision Required	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	If Yes, see schedule 4 fund source detail.
RF Letternote Text Revision Required	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	
FF Letternote Text Revision Required	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	
Requires Legislation?	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	
Type of Request?	Treasury Prioritized Request				
Interagency Approval or Related Schedule	No Other Agency Impact				

CHANGE REQUEST for FY 2022-23 BUDGET REQUEST CYCLE

Department:	Colorado Department of the Treasury
Priority Number:	6 OF 7
Change Request Title:	Secure Savings Program

SELECT ONE (click on box):

- Decision Item FY 2022-23
- Base Reduction Item FY 2022-23
- Supplemental Request FY 2021-2022
- Budget Request Amendment FY 2022-23

SELECT ONE (click on box):

Supplemental or Budget Request Amendment Criterion:

- Not a Supplemental or Budget Request Amendment
- An emergency
- A technical error which has a substantial effect on the operation of the program
- New data resulting in substantial changes in funding needs
- Unforeseen contingency such as a significant workload change

Short Summary of Request:

Requesting continued funding for the Colorado Secure Savings Program to fully design and implement during FY 2022-23 and continue services until self-sufficient. Funding will support 5.0 FTE, legal services, marketing and outreach, existing contracts with consultants, and the formal program launch.

Background and Appropriation History:

The General Assembly authorized the creation of the Colorado Secure Savings Program in SB 20-200 during the 2020 legislative session. The program is being created to address the retirement savings shortfall that affects over half of working Colorado families. In the first 18 months of operation, the program has hired an executive director, created an oversight board, retained the services of program and investment consultants, and brought on outside legal counsel to provide advice and support on ERISA and securities related matters with the support of the Attorney General's Office. Additionally, the board has constructed a detailed timeline for implementation beginning in October 2022. The fiscal note for SB 20-200 recognized that it was unclear when the program might become self-sufficient.

General Description of Request:

The Department is requesting continued funding for the 5.0 FTE granted for the current fiscal year for the design and implementation phases of the program. This supports dedicated program staff, marketing and outreach, consulting services, legal services, and travel (public health considerations pending). The Department's request is the same as the amount shown in the SB 20-200 fiscal note for the current fiscal year with a couple of minor changes.

This is a multi-year request, however, this request recognizes that the long-term funding goal is to have Secure Savings be self-sustaining through fees collected by the program itself. The Department anticipates the General Fund need to begin dropping in FY 2023-24, as funds come under program management.

Consequences if Not Funded:

A failure to fund these positions will make the Department unable to meet the statutory goals and requirements of the Secure Savings program. Should the state fail to take meaningful action on the retirement savings gap, up to 40% of the state's working age population will enter their retirement years reliant on public spending to supplement Social Security benefits in order to support them. The study board that preceded formal implementation legislation estimated that the cost of doing nothing would amount to \$10 billion over the next 15 years in state and local spending, and \$18 billion when federal spending is included. The lack of adequate retirement savings will carry enormous costs in nearly every area of our future spending priorities, and place avoidable stress on existing social service programs.

Calculations for Request:

Summary of Request FY 2022-23	Total Funds	General Fund	Cash Funds	Reappropriated Funds	Federal Funds	FTE
Total Request	870,991	870,991				
(1) ADMINSTRATION, Personal Services	813,601	813,601				
(1) ADMINSTRATION, Operating Expenses	14,750	14,750				
(1) ADMINSTRATION, Legal Services	42,640	42,640				

Assumptions for Calculations:

Based on Table 2 in SB 20-200's fiscal note:

Personal Services	\$328,204
Operating Expenses	\$6,750
Capital Outlay	\$8,000
Consultant	\$200,000
Marketing and Outreach	\$200,000
Marketing-related Travel	\$10,000
Legal Services	\$42,640
Centrally Appropriated Costs	\$75,397
TOTAL	\$870,991

Implementation Schedule:

Task	Month/Year
Written Agreement w/ Other State Agencies	June 2022
FTE Hired	Ongoing – First FTE February 2021
RFP Issued	December 2021/January 2022
Contract or MOU Written	Spring 2022 – NM Partnership, State Agency agreements
Rules Written	Winter (December – February) 2021-22
Rules Passed	Spring 2022
Start-Up Date	October 2022

Statutory and Federal Authority:

C.R.S. 24-54.3-101, et seq

Performance Measures:

Performance measures are currently in development. Consulting services retained include developing quality evaluation metrics and reporting deadlines. Performance metrics will be finalized once vendors are onboarded (expected to occur Summer 2022).

Schedule 13

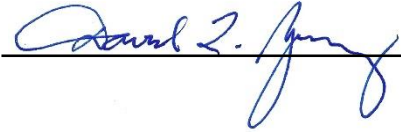
Funding Request for the FY 2022-23 Budget Cycle

Department of Treasury

Request Title

R-07 UP Leased Space

Dept. Approval By: _____



Supplemental FY 2021-22

Change Request FY 2022-23

OSPB Approval By: _____

Budget Amendment FY 2022-23

Summary Information	Fund	FY 2021-22		FY 2022-23	FY 2023-24	
		Initial Appropriation	Supplemental Request	Base Request	Elected Official	Budget Estimate
Total		\$62,146	\$0	\$62,146	(\$62,146)	\$0
FTE		0.0	0.0	0.0	0.0	0.0
Total of All Line Items Impacted by Change Request						
GF		\$0	\$0	\$0	\$0	\$0
CF		\$62,146	\$0	\$62,146	(\$62,146)	\$0
RF		\$0	\$0	\$0	\$0	\$0
FF		\$0	\$0	\$0	\$0	\$0

Line Item Information	Fund	FY 2021-22		FY 2022-23	FY 2023-24	
		Initial Appropriation	Supplemental Request	Base Request	Elected Official	Budget Estimate
Total		\$62,146	\$0	\$62,146	(\$62,146)	\$0
FTE		0.0	0.0	0.0	0.0	0.0
02. Unclaimed Property Program -- Leased Space						
GF		\$0	\$0	\$0	\$0	\$0
CF		\$62,146	\$0	\$62,146	(\$62,146)	\$0
RF		\$0	\$0	\$0	\$0	\$0
FF		\$0	\$0	\$0	\$0	\$0

CF Letternote Text Revision Require Yes	_____	No	<input checked="" type="checkbox"/>	If Yes, see schedule 4 fund source detail.
RF Letternote Text Revision Require Yes	_____	No	<input checked="" type="checkbox"/>	
FF Letternote Text Revision Required Yes	_____	No	<input checked="" type="checkbox"/>	
Requires Legislation?	Yes	_____	No	<input checked="" type="checkbox"/>
Type of Request?	Treasury Prioritized Request			
Interagency Approval or Related Schedule No Other Agency Impact				

CHANGE REQUEST for FY 2022-23 BUDGET REQUEST CYCLE

Department:	Treasury
Priority Number:	7 OF 7
Change Request Title:	Unclaimed Property (UP) Leased Space

SELECT ONE (click on box):

- Decision Item FY 2022-23
- Base Reduction Item FY 2022-23
- Supplemental Request FY 2021-2022
- Budget Request Amendment FY 2022-23

SELECT ONE (click on box):

Supplemental or Budget Request Amendment Criterion:

- Not a Supplemental or Budget Request Amendment
- An emergency
- A technical error which has a substantial effect on the operation of the program
- New data resulting in substantial changes in funding needs
- Unforeseen contingency such as a significant workload change

Short Summary of Request:

The Department requests removal of the Leased Space appropriation from the Unclaimed Property (UP) Division's budget.

Background and Appropriation History:

Since the beginning of the Great Colorado Payback program, the UP Division's offices have resided in separate, non-State-owned buildings from the department's Administrative Division, most recently at 1580 Logan Street in Denver. Therefore, the UP Division required an appropriation to make their lease payments.

General Description of Request: As the UP Division’s lease was coming up for renewal or set to expire on June 30, 2021, management discussed the various options available to the Division. Ultimately, with the changing work environment due to the pandemic, it was decided to combine the department’s two divisions into the Administrative Division’s workspace in the State Capitol. The UP Division’s move was completed by June 30, 2021; therefore, their Leased Space appropriation is no longer required.

Calculations for Request:

Summary of Request FY 2022-23	Total Funds	General Fund	Cash Funds	Reappropriated Funds	Federal Funds	FTE
Total Request	(62,146)		(62,146)			
(2) UNCLAIMED PROPERTY, Leased Space	(62,146)		(62,146)			

Cash Funds Projections:

Cash Fund Name	Cash Fund Number	FY 2018-19 Expenditures	FY 2018-19 End of Year Net Assets	FY 2019-20 End of Year Net Assets	FY 2020-2021 End of Year Net Assets	FY 2021-22 End of Year Net Assets Estimate
Unclaimed Property Trust Fund	8270 & 82A0	\$54.3 million	\$183.5 million	\$234.0 million	\$312.9 million	\$331.2 million

NOTE: “Net Assets” equals Available Cash less the Reserve Amount necessary to pay future claims should revenue collections be discontinued.

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LINE ITEM DESCRIPTIONS

(1) ADMINISTRATION

PERSONAL SERVICES

Pursuant to the “State Personnel System Act,” C.R.S. 24-50-101 et seq., this line item reflects the division’s appropriation for the following:

- Salaries and wages paid to employees, whether full-time, part-time, temporary, or contract (including leaves);
- The employer’s contribution to the public employees’ retirement association (C.R.S. 24-51-401); and
- As mandated by federal law, the employer’s share of Medicare tax paid on behalf of employees hired after March 31, 1986.

For FY 2021-22, the Administration Division of Treasury is appropriated 24.4 full-time equivalent (FTE) employees. As part of the January 2009 10% budget reduction proposal, beginning in FY 2009-10, a portion of the salaries paid to the Treasurer, Deputy Treasurer, and one accounting technician is paid by the Unclaimed Property (UP) Division. In FY 2021-22, this line item increased 5.0 FTE and \$1,094,762 due to Senate Bill (SB) 20-200 and the implementation of the Colorado Secure Savings Program, along with an additional increase of 2.0 FTE to hire a communications director and an investment analyst. For FY 2022-23, Treasury requests the addition of three new full-time positions and to have both a 0.4 FTE and a 0.6 FTE position converted into full-time positions; and Treasury requests funding for the Secure Savings Program.

HEALTH, LIFE, AND DENTAL

Pursuant to the “State Employees Group Benefits Act,” C.R.S. 24-50-601 et seq., this common policy line item reflects the department’s appropriation for the employer’s share of its employees’ health, life, and dental insurance, part of a “total compensation” package as defined in C.R.S. 24-50-104. This appropriation is based on rates provided by the Department of Personnel and Administration (DPA) each year.

SHORT-TERM DISABILITY

Pursuant to the “State Employees Group Benefits Act,” C.R.S. 24-50-601 et seq., this common policy line item reflects the department’s appropriation for the cost of providing its employees’ with a short-term disability plan. The State currently covers 100% of the premium costs. This rate is provided annually by DPA. Over time, this common policy appropriation was calculated as follows: 0.177% of base salaries for both FY 2011-12 and FY 2012-13; 0.19% for FY 2013-14 and FY 2016-17; 0.22% for both FY 2014-15 and FY 2015-16; 0.19% for both FY 2016-17 and FY 2017-18; 0.17% for FY 2018-19 through FY 2020-21; and 0.16% for FY 2021-22. For FY 2022-23, this appropriation continues to be calculated at 0.16% of base salaries.

S.B. 04-257 AMORTIZATION EQUALIZATION DISBURSEMENT

Pursuant to C.R.S. 24-51-411, this common policy line item reflects the department's appropriation to make an additional disbursement to the public employees' retirement association beginning January 1, 2006. Over time, this common policy appropriation was calculated as follows: an effective rate of 2.80% of base salaries for FY 2011-12; an effective rate of 3.20% for FY 2012-13; an effective rate of 3.60% for FY 2013-14; an effective rate of 4.00% for FY 2014-15; an effective rate of 4.40% for FY 2015-16; an effective rate of 4.80% for FY 2016-17; and an effective rate of 5.00% for FY 2017-18 through FY 2021-22. For FY 2022-23, this appropriation continues to be calculated at a rate of 5.00% of base salaries.

S.B. 06-235 SUPPLEMENTAL AMORTIZATION EQUALIZATION DISBURSEMENT

Pursuant to C.R.S. 24-51-411, this common policy line item reflects the department's appropriation to make a supplemental disbursement to the public employees' retirement association beginning January 1, 2008. Over time, this common policy appropriation was calculated as follows: an effective rate of 2.25% of base salaries for FY 2011-12; an effective rate of 2.75% for FY 2012-13; an effective rate of 3.25% for FY 2013-14; an effective rate of 3.75% for FY 2014-15; an effective rate of 4.25% for FY 2015-16; an effective rate of 4.75% for FY 2016-17; and an effective rate of 5.00% for FY 2017-18 through FY 2021-22. For FY 2022-23, this appropriation continues to be calculated at a rate of 5.00% of base salaries.

PERA DIRECT DISTRIBUTION

This common policy line item reflects Treasury's allocation of the reappropriated funds portion of the Direct Distribution for Unfunded Actuarial Accrued PERA Liability line item noted below.

LINE ITEM DESCRIPTIONS

SALARY SURVEY

Pursuant to C.R.S. 24-50-104, this common policy line item reflects the department's appropriation to increase annual salaries to remain competitive with public and private employment as determined by the State's personnel director. No increases were approved for FY 2009-10 through FY 2012-13; however, for FY 2013-14, a 2.0% across-the-board market adjustment was approved; for FY 2014-15, a 2.5% market adjustment was approved; and for FY 2015-16, a 1.0% market adjustment was approved. For FY 2016-17, no increase was approved. For FY 2017-18, a 1.75% market adjustment was approved. For FY 2018-19 and FY 2019-20, a 3.0% across-the-board market adjustment was approved. For FY 2020-21, no increase was approved. For FY 2021-22, a 3.0% across-the-board market adjustment was approved. For FY 2022-23, per the recommendation from the Office of State Planning & Budgeting (OSPB) and DPA, the department's request includes a 3.0% across-the-board market adjustment.

MERIT PAY

Pursuant to C.R.S. 24-50-104, this common policy line item reflects the department's appropriation to provide performance awards as determined by the State's personnel director and relating to the annual employee performance evaluations. No increases were approved for FY 2009-10 through FY 2012-13; however, for FY 2013-14 through FY 2015-16, both base and non-base adjustments based on salary quartiles and performance evaluations were approved. For FY 2016-17, no increase was approved. Then, again, for FY 2017-18, both base and non-base adjustments based on salary quartiles and performance evaluations were approved. For FY 2018-19 through FY 2021-22, no increases were approved. For FY 2021-23, per the recommendation from OSPB and DPA, the department's request does not include a performance-related adjustment.

WORKERS' COMPENSATION AND PAYMENT TO RISK MANAGEMENT AND PROPERTY FUNDS

This common policy line item reflects the department's common policy appropriation for its share of the statewide insurance costs as determined by DPA and OSPB.

LINE ITEM DESCRIPTIONS

OPERATING EXPENSES

This line item reflects the department's appropriation for certain expenses relating to the daily operations of the Administration Division. These expenses include, but are not limited to, the leasing of terminals and software for the investment officers, telephones, postage, printing, dues and subscriptions, and travel. Due to the General Fund shortfall, this line item was reduced by \$41,591 in a January 2009 10% budget reduction proposal; and it was further reduced by \$28,012 in a January 2010 supplemental. In FY 2012-13, based on a JBC staff recommendation after discussions with the Governor's Office of Information Technology, this line item was reduced by \$26,488 – the amount originally budgeted for information security; it was determined that the department would not be billed for that service. In FY 2016-17, a Decision Item reduced this line item by \$26,770 due to a change in the department's investment division. In FY 2017-18, this line item was increased by a Budget Amendment to enhance the credit services utilized by the investment division. In FY 2020-21, this line item increased \$38,830 due to SB 20-200 and the implementation of the Colorado Secure Savings Program. In FY 2021-22, this line item increased \$5,100 for the costs associated with adding two, new FTE. Also, over the years, this line item has seen small increases due to regular price increases to the subscriptions for our online investment tools. For FY 2022-23, Treasury requests \$8,850 for costs associated with adding three new FTE, \$16,000 for audit costs, and \$448,540 for technology upgrades, as well as an IT penetration audit. Treasury is also requesting funding for the Secure Savings Program and CBB feasibility reports.

INFORMATION TECHNOLOGY ASSET MAINTENANCE

This line item reflects the department's appropriation for maintaining and upgrading its information technology hardware and software (including computers and printers) based on standard replacement cycles. The appropriations for FY 2011-12 through FY 2021-22 were all the same at \$12,568. For FY 2022-23, Treasury requests a \$5,432 increase in this appropriation.

LEGAL SERVICES

This common policy line item reflects the department's appropriation for fees paid to the Department of Law (DOL) for counsel and representation of the Treasurer's Office, including the UP Program. The previous calculation multiplies the number of hours appropriated to Treasury (575 hours) times the common policy blended attorney/paralegal rate per hour as determined by DPA. The FY 2011-12 appropriation was based on a blended rate of \$75.71; the FY 2012-13 appropriation was based on a rate of \$77.25; the FY 2013-14 appropriation was based on a rate of \$91.08; the FY 2014-15 appropriation was based on a rate of \$99.01; the FY 2015-16 appropriation was based on a rate of \$95.01; and the FY 2016-17 appropriation was based on a rate of \$95.05. In FY 2017-18, DOL changed the methodology for allocating their fees so that appropriations are no longer based on a number of hours and a blended rate. DOL implemented a

LINE ITEM DESCRIPTIONS

methodology using two and three year “look backs” to build departmental allocations; and, for FY 2017-18, that resulted in an appropriation to Treasury of \$108,265; for FY 2018-19, an appropriation of \$125,802; for FY 2019-20, an appropriation of \$335,039; for FY 2020-21, an appropriation of \$386,768; and for FY 2021-22, an appropriation of \$279,766. In FY 2020-21, this line item increased \$63,960 due to SB 20-200 and the implementation of the Colorado Secure Savings Program; and anything remaining unspent as of 06/30/21 was rolled over to FY 2021-22. The FY 2022-23 request reflects a common policy increase of \$3,473 per DOL with an offsetting increase of \$42,640 for the Colorado Secure Savings Program.

CAPITOL COMPLEX LEASED SPACE

The Administration Division and the Unclaimed Property Division of Treasury occupies 4,379 square feet of space in the State Capitol; and this common policy line item reflects the department’s appropriation for the cost of maintaining the space as determined by DPA.

PAYMENTS TO OIT

This common policy line item reflects the department’s appropriation for reimbursing the Governor’s Office of Information Technology for costs associated with statewide computer services; the multiuse network providing secure, high-speed broadband access; enterprise management and oversight, and back-office business functions; and the State’s cyber security program.

CORE OPERATIONS

This common policy line item provides funding for payments to DPA for the State’s financial reporting system, Colorado Operations Resource Engine (CORE). It is calculated by DPA based on the final document count for the most recent fiscal year, by department.

CHARTER SCHOOL FACILITIES FINANCING SERVICES

H.B. 02-1349 created the “Charter School Capital Facilities Financing Act,” C.R.S. 22-30.5-401 et seq. Section 406 of the Act provides for the direct payment of charter school bonds by the state treasurer for the purpose of enhancing the charter school’s ability to obtain more favorable financing terms; and subsection (c) of the section provides the state treasurer with the authority to withhold administrative costs from the payments made by the Department of Education to the chartering district or the state charter school institute. This subsection also continuously appropriates the funds withheld to the state treasurer; and, therefore, this line item reflects that appropriation. The appropriation

LINE ITEM DESCRIPTIONS

was \$5,000 from inception in FY 2004-05 to FY 2018-19; however, due to rising costs, the appropriation was \$7,500 for FY 2019-20 to FY 2021-22. The FY 2022-23 request is for the continuation of that appropriation.

DISCRETIONARY FUND

This line item reflects the treasurer's annual appropriation as an elected state official pursuant to C.R.S. 24-9-105.

(2) UNCLAIMED PROPERTY PROGRAM

PERSONAL SERVICES

Pursuant to the "State Personnel System Act," C.R.S. 24-50-101 et seq., this line item reflects the division's appropriation for the following:

- Salaries and wages paid to employees, whether full-time, part-time, temporary, or contract (including leaves);
- The employer's contribution to the public employees' retirement association (C.R.S. 24-51-401); and
- As mandated by federal law, the employer's share of Medicare tax paid on behalf of employees hired after March 31, 1986.

For FY 2021-22, the UP Division of Treasury is appropriated 17.0 FTE, an increase of 1.5 FTE. For FY 2022-23, Treasury requests the addition of three full-time positions.

OPERATING EXPENSES

This line item reflects the department's appropriation for certain expenses relating to the daily operations of the Unclaimed Property Division. These expenses include, but are not limited to, telephones, postage, printing, dues, subscriptions, and travel. The FY 2014-15 appropriation was \$30,300 more than the FY 2013-14 appropriation due to an increase granted for a LexisNexis online research service. The FY 2015-16 appropriation was \$252,763 more than the FY 2014-15 appropriation due to an increase granted for new unclaimed property software and service. The FY 2016-17 appropriation is \$78,313 lower than the FY 2015-16 appropriation due to the removal of one-time costs included in the FY 2015-16 appropriation. The FY 2017-18 appropriation continued the FY 2016-17 appropriation. For FY 2018-19, Treasury received approval for a one-time budget transfer of \$35,000 from the Promotion and Correspondence line item to the Operating Expenses line item so the total appropriation was \$371,619. The FY 2019-20 appropriation, after an approved supplemental, was \$380,539. The FY 2020-21 appropriation was \$470,119 due to the addition of \$133,500 for technology upgrades and increased workload costs. The FY 2021-22

LINE ITEM DESCRIPTIONS

appropriation is \$496,219 due to the addition of \$21,000 for technology upgrades and \$5,100 for the costs associated with adding 1.5 new FTE. For FY 2022-23, Treasury requests \$8,850 for costs associated with adding three new FTE and \$63,095 for technology upgrades.

PROMOTION AND CORRESPONDENCE

Pursuant to C.R.S. 38-13-111 (7), the state treasurer, as administrator of the UP program, can expend up to two percent of the previous year's paid claims for publication and correspondence to promote the program. This line item reflects the division's appropriation for the costs associated with notifying owners of lost or forgotten assets held in trust by the State, which includes the publishing of an annual list of unclaimed property owners. For FY 2011-12 through FY 2017-18, the appropriation was held constant at \$200,000; however, for FY 2018-19, \$35,000 of this appropriation was transferred to the Operating Expenses line item as noted above. For FY 2019-20 and FY 2021-22, the appropriation returned to \$200,000; and Treasury is requesting the continuation of that appropriation for FY 2022-23.

LEASED SPACE

This line reflects the division's appropriation for rental payments on office space (3,466 square feet) in CIO Logan Tower at 1580 Logan St., Denver. The last lease amendment was a five year lease which expired on June 30, 2021. The FY 2021-22 appropriation is \$62,146 due to the fact that it was unclear if the division would sign a new lease. As it was determined that the division would move into and share the Department's space in the Capitol, the FY 2022-23 request does not include this leased space appropriation.

CONTRACT AUDITOR SERVICES

To extend the reach of the division's audit efforts and recover additional property for Colorado citizens, the division is currently contracting with four, third-party auditing firms. Therefore, this line reflects the appropriation for the fees charged by these contracted audit firms. The fees are charged on a contingency basis ranging from 10.25% to 12.00% of the value of the property identified for Colorado citizens. H.B. 09-1301, codified at C.R.S. 38-13-116.5 (2) (b), established a continuous appropriation from the Unclaimed Property Trust Fund to pay these fees.

(3) SPECIAL PURPOSE**SENIOR CITIZEN AND DISABLED VETERAN PROPERTY TAX EXEMPTION**

This informational line item reflects the department's appropriation to reimburse local governments for the property taxes lost due to the property tax exemption as discussed in C.R.S. 39-3-201 et seq. The original exemption of 50% of the first \$200,000 of value, authorized in Section 3.5 of Article X of the State Constitution, was approved in 2000. However, for FY 2003-04 through FY 2005-06, no appropriation was made by the General Assembly. The appropriation was re-established in FY 2006-07. Although originally available only to qualifying senior citizens, H.B. 07-1251 implemented a constitutional change to extend the exemption to veterans who were 100% permanently disabled during service. S.B. 09-276 reduced the FY 2009-10 appropriation of \$91.4 million to just \$1 million, suspending the exemption to qualifying senior citizens while leaving the exemption for qualified disabled veterans intact. S.B. 10-190 continued the suspension of the exemption to qualifying senior citizens through FY 2011-12. The exemption was reinstated beginning in FY 2012-13 with an appropriation of \$98.5 million. The appropriations for FY 2013-14 through FY 2021-22 were \$105.2 million, \$118.4 million, \$126.0 million, \$142.7 million, \$136.0 million, \$162.8 million, \$140.8 million, \$163.7 million, and \$160.8 million respectively. The FY 2022-23 request of \$172.75 million is based on the September 2021 economic and revenue forecast prepared by OSPB.

HIGHWAY USERS TAX FUND – COUNTY PAYMENTS

This informational line item reflects the department's appropriation to make monthly distributions of highway users tax funds to counties per C.R.S 43-4-201 et seq. The appropriation is an estimate based on OSPB's most current economic and revenue forecast. For each fiscal year's final appropriation, the most current forecast is the March edition; however, the FY 2022-23 request is based on the September 2021 edition.

HIGHWAY USERS TAX FUND –MUNICIPALITY PAYMENTS

This informational line item reflects the department's appropriation to make monthly distributions of highway users tax funds to cities per C.R.S 43-4-201 et seq. The appropriation is an estimate based on OSPB's most current revenue forecast. For each fiscal year's final appropriation, the most current forecast is the March edition; however, the FY 2022-23 request is based on the September 2021 edition.

PROPERTY TAX REIMBURSEMENT FOR PROPERTY DESTROYED BY NATURAL CAUSE

Per C.R.S. 39-1-123, added by H.B. 14-1001, this line item reflects the department’s appropriation to reimburse certain property taxes owed or paid for real property and business personal property that has been destroyed in a natural disaster or by another cause beyond the control of the property owner. This program applies to tax years starting on or after January 1, 2013. At inception, the appropriation was \$2,221,828; however, for FY 2020-21, the appropriation was reduced to \$725,000. For FY 2021-22, the appropriation was increased to \$1.0 million; and this FY 2022-23 request continues that appropriation.

LEASE PURCHASE OF ACADEMIC FACILITIES PURSUANT TO SECTION 23-19.9-102, C.R.S.

This line item reflects the State’s share of the annual base rent payments due on the State of Colorado Higher Education Capital Construction Lease Purchase Financing Program Certificates of Participation.

PUBLIC SCHOOL FUND INVESTMENT BOARD 22-41-102.5, C.R.S.

This line item reflects the costs incurred by the Public School Fund Investment Board for contracting services in order to securely invest money deposited in the public school fund for the intergenerational benefit of public schools.

S.B. 17-267 COLLATERALIZATION LEASE PURCHASE PAYMENTS

This line item reflects the annual base rent payments due on the State of Colorado Rural Colorado Certificates of Participation.

DIRECT DISTRIBUTION FOR UNFUNDED ACTUARIAL ACCRUED PERA LIABILITY

This line item reflects the State’s annual payment due to the Public Employees’ Retirement Association under C.R.S. 24-51-414 (1). The payment is made on July 1 of each year “until there are no unfunded actuarial accrued liabilities of any division of the association that receives the distribution pursuant to this section.” During the 2020 Legislative Session, HB 20-1379 eliminated the payment due on July 1, 2020.

FY 2022-23 Budget Request - Department of Treasury Schedule 00 - Reconciliation Summary

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
SB 21-205 Long Appropriations Bill	\$3,527,131	24.4	\$1,763,659	\$1,763,472	\$0	\$0
SB 21-148 Creation Of Financial Empowerment Office	\$17,062	0.4	\$17,062	\$0	\$0	\$0
FY 2021-22 Initial Appropriation	\$3,544,193	24.8	\$1,780,721	\$1,763,472	\$0	\$0
TA-02 Annualize FY22 Department Personnel Costs	(\$3,200)	0.0	(\$3,200)	\$0	\$0	\$0
TA-03 Statewide Common Policy Adjustment	\$69,905	0.0	\$11,927	\$57,978	\$0	\$0
TA-04 Payments to OIT Common Policy Adjustment	\$28,158	0.0	\$35,976	(\$7,818)	\$0	\$0
TA-07 FY 2022-23 Total Compensation Request	\$83,155	0.0	\$81,149	\$2,006	\$0	\$0
TA-08 Annualization of SB18-200 PERA Adjustments	\$8,635	0.0	\$8,635	\$0	\$0	\$0
TA-09 Legal Services	\$3,473	0.0	\$6,275	(\$2,802)	\$0	\$0
TA-11 Annualization of FY22 Salary Survey	\$45,560	0.0	\$45,560	\$0	\$0	\$0
FY 2022-23 Base Request	\$3,779,879	24.8	\$1,967,043	\$1,812,836	\$0	\$0
NP-01 CSEAP Resources	\$183	0.0	\$183	\$0	\$0	\$0
NP-02 OIT_FY23 Budget Request Package	\$427	0.0	\$213	\$214	\$0	\$0
R-01 Departmental Staffing	\$573,653	4.0	\$323,960	\$249,693	\$0	\$0
R-02 Staff Salary Adjustments	\$126,694	0.0	\$122,433	\$4,261	\$0	\$0
R-03 Departmental Technology	\$453,972	0.0	\$451,256	\$2,716	\$0	\$0
R-04 CBB Feasibility Reports	\$60,000	0.0	\$60,000	\$0	\$0	\$0
R-05 Financial Audit Cost	\$16,000	0.0	\$16,000	\$0	\$0	\$0
R-06 Secure Savings Program	\$870,991	0.0	\$870,991	\$0	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$5,881,799	28.8	\$3,812,079	\$2,069,720	\$0	\$0

FY 2022-23 Budget Request - Department of Treasury Schedule 00 - Reconciliation Summary

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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02. Unclaimed Property Program

SB 21-205 Long Appropriations Bill	\$2,593,453	17.0	\$0	\$2,593,453	\$0	\$0
FY 2021-22 Initial Appropriation	\$2,593,453	17.0	\$0	\$2,593,453	\$0	\$0
TA-01 Annualize FY22 Unclaimed Property Technology Upgrades	(\$6,000)	0.0	\$0	(\$6,000)	\$0	\$0
TA-02 Annualize FY22 Department Personnel Costs	(\$3,200)	0.0	\$0	(\$3,200)	\$0	\$0
TA-08 Annualization of SB18-200 PERA Adjustments	\$4,758	0.0	\$0	\$4,758	\$0	\$0
TA-11 Annualization of FY22 Salary Survey	\$28,484	0.0	\$0	\$28,484	\$0	\$0
FY 2022-23 Base Request	\$2,617,495	17.0	\$0	\$2,617,495	\$0	\$0
R-01 Departmental Staffing	\$229,745	3.0	\$0	\$229,745	\$0	\$0
R-02 Staff Salary Adjustments	\$47,117	0.0	\$0	\$47,117	\$0	\$0
R-03 Departmental Technology	\$63,095	0.0	\$0	\$63,095	\$0	\$0
R-07 UP Leased Space	(\$62,146)	0.0	\$0	(\$62,146)	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$2,895,306	20.0	\$0	\$2,895,306	\$0	\$0

03. Special Purposes

SB 21-205 Long Appropriations Bill	\$835,068,067	0.0	\$342,233,244	\$417,841,956	\$74,992,867	\$0
HB 21-1134 Report Tenant Rent Payment Information To Credit Agencies	\$205,000	0.0	\$205,000	\$0	\$0	\$0
FY 2021-22 Initial Appropriation	\$835,273,067	0.0	\$342,438,244	\$417,841,956	\$74,992,867	\$0
TA-05 OSPB September Forecast Adjustments	\$23,346,277	0.0	\$11,961,281	\$11,384,996	\$0	\$0
TA-06 Lease Purchase 23-19.9-102 C.R.S. COP Adjustment	\$6,656	0.0	\$0	\$0	\$6,656	\$0
TA-10 SB 17-267 Lease Purchase COP Adjustment	\$75,000,000	0.0	\$87,000,000	(\$12,000,000)	\$0	\$0
TA-12 Annualization of HB 21-1134	(\$205,000)	0.0	(\$205,000)	\$0	\$0	\$0
FY 2022-23 Base Request	\$933,421,000	0.0	\$441,194,525	\$417,226,952	\$74,999,523	\$0
FY 2022-23 Elected Official Request - Nov 1	\$933,421,000	0.0	\$441,194,525	\$417,226,952	\$74,999,523	\$0

FY 2022-23 Budget Request - Department of Treasury Schedule 00 - Reconciliation Summary

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Total For: Treasury						
SB 21-205 Long Appropriations Bill	\$841,188,651	41.4	\$343,996,903	\$422,198,881	\$74,992,867	\$0
HB 21-1134 Report Tenant Rent Payment Information To Credit Agencies	\$205,000	0.0	\$205,000	\$0	\$0	\$0
SB 21-148 Creation Of Financial Empowerment Office	\$17,062	0.4	\$17,062	\$0	\$0	\$0
FY 2021-22 Initial Appropriation	\$841,410,713	41.8	\$344,218,965	\$422,198,881	\$74,992,867	\$0
TA-01 Annualize FY22 Unclaimed Property Technology Upgrades	(\$6,000)	0.0	\$0	(\$6,000)	\$0	\$0
TA-02 Annualize FY22 Department Personnel Costs	(\$6,400)	0.0	(\$3,200)	(\$3,200)	\$0	\$0
TA-03 Statewide Common Policy Adjustment	\$69,905	0.0	\$11,927	\$57,978	\$0	\$0
TA-04 Payments to OIT Common Policy Adjustment	\$28,158	0.0	\$35,976	(\$7,818)	\$0	\$0
TA-05 OSPB September Forecast Adjustments	\$23,346,277	0.0	\$11,961,281	\$11,384,996	\$0	\$0
TA-06 Lease Purchase 23-19.9-102 C.R.S. COP Adjustment	\$6,656	0.0	\$0	\$0	\$6,656	\$0
TA-07 FY 2022-23 Total Compensation Request	\$83,155	0.0	\$81,149	\$2,006	\$0	\$0
TA-08 Annualization of SB18-200 PERA Adjustments	\$13,393	0.0	\$8,635	\$4,758	\$0	\$0
TA-09 Legal Services	\$3,473	0.0	\$6,275	(\$2,802)	\$0	\$0
TA-10 SB 17-267 Lease Purchase COP Adjustment	\$75,000,000	0.0	\$87,000,000	(\$12,000,000)	\$0	\$0
TA-11 Annualization of FY22 Salary Survey	\$74,044	0.0	\$45,560	\$28,484	\$0	\$0
TA-12 Annualization of HB 21-1134	(\$205,000)	0.0	(\$205,000)	\$0	\$0	\$0
FY 2022-23 Base Request	\$939,818,374	41.8	\$443,161,568	\$421,657,283	\$74,999,523	\$0

FY 2022-23 Budget Request - Department of Treasury Schedule 00 - Reconciliation Summary

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
NP-01 CSEAP Resources	\$183	0.0	\$183	\$0	\$0	\$0
NP-02 OIT_FY23 Budget Request Package	\$427	0.0	\$213	\$214	\$0	\$0
R-01 Departmental Staffing	\$803,398	7.0	\$323,960	\$479,438	\$0	\$0
R-02 Staff Salary Adjustments	\$173,811	0.0	\$122,433	\$51,378	\$0	\$0
R-03 Departmental Technology	\$517,067	0.0	\$451,256	\$65,811	\$0	\$0
R-04 CBB Feasibility Reports	\$60,000	0.0	\$60,000	\$0	\$0	\$0
R-05 Financial Audit Cost	\$16,000	0.0	\$16,000	\$0	\$0	\$0
R-06 Secure Savings Program	\$870,991	0.0	\$870,991	\$0	\$0	\$0
R-07 UP Leased Space	(\$62,146)	0.0	\$0	(\$62,146)	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$942,198,105	48.8	\$445,006,604	\$422,191,978	\$74,999,523	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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01. Administration

Personal Services

SB 21-205 Long Appropriations Bill	\$1,725,681	24.4	\$772,725	\$952,956	\$0	\$0
SB 21-148 Creation Of Financial Empowerment Office	\$17,062	0.4	\$17,062	\$0	\$0	\$0
FY 2021-22 Initial Appropriation	\$1,742,743	24.8	\$789,787	\$952,956	\$0	\$0
TA-08 Annualization of SB18-200 PERA Adjustments	\$8,635	0.0	\$8,635	\$0	\$0	\$0
TA-11 Annualization of FY22 Salary Survey	\$45,560	0.0	\$45,560	\$0	\$0	\$0
FY 2022-23 Base Request	\$1,796,938	24.8	\$843,982	\$952,956	\$0	\$0
R-01 Departmental Staffing	\$409,220	4.0	\$256,684	\$152,536	\$0	\$0
R-02 Staff Salary Adjustments	\$112,279	0.0	\$112,279	\$0	\$0	\$0
R-06 Secure Savings Program	\$813,601	0.0	\$813,601	\$0	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$3,132,038	28.8	\$2,026,546	\$1,105,492	\$0	\$0

Health, Life, and Dental

SB 21-205 Long Appropriations Bill	\$341,626	0.0	\$189,091	\$152,535	\$0	\$0
FY 2021-22 Initial Appropriation	\$341,626	0.0	\$189,091	\$152,535	\$0	\$0
TA-07 FY 2022-23 Total Compensation Request	\$34,260	0.0	\$39,705	(\$5,445)	\$0	\$0
FY 2022-23 Base Request	\$375,886	0.0	\$228,796	\$147,090	\$0	\$0
R-01 Departmental Staffing	\$98,602	0.0	\$35,215	\$63,387	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$474,488	0.0	\$264,011	\$210,477	\$0	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Short-term Disability						
SB 21-205 Long Appropriations Bill	\$3,995	0.0	\$2,481	\$1,514	\$0	\$0
FY 2021-22 Initial Appropriation	\$3,995	0.0	\$2,481	\$1,514	\$0	\$0
TA-07 FY 2022-23 Total Compensation Request	\$396	0.0	\$350	\$46	\$0	\$0
FY 2022-23 Base Request	\$4,391	0.0	\$2,831	\$1,560	\$0	\$0
R-01 Departmental Staffing	\$897	0.0	\$365	\$532	\$0	\$0
R-02 Staff Salary Adjustments	\$227	0.0	\$160	\$67	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$5,515	0.0	\$3,356	\$2,159	\$0	\$0

Amortization Equalization Disbursement

SB 21-205 Long Appropriations Bill	\$124,737	0.0	\$77,414	\$47,323	\$0	\$0
FY 2021-22 Initial Appropriation	\$124,737	0.0	\$77,414	\$47,323	\$0	\$0
TA-07 FY 2022-23 Total Compensation Request	\$12,464	0.0	\$11,045	\$1,419	\$0	\$0
FY 2022-23 Base Request	\$137,201	0.0	\$88,459	\$48,742	\$0	\$0
R-01 Departmental Staffing	\$28,042	0.0	\$11,423	\$16,619	\$0	\$0
R-02 Staff Salary Adjustments	\$7,094	0.0	\$4,997	\$2,097	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$172,337	0.0	\$104,879	\$67,458	\$0	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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Supplemental Amortization Equalization Disbursement

SB 21-205 Long Appropriations Bill	\$124,737	0.0	\$77,414	\$47,323	\$0	\$0
FY 2021-22 Initial Appropriation	\$124,737	0.0	\$77,414	\$47,323	\$0	\$0
TA-07 FY 2022-23 Total Compensation Request	\$12,464	0.0	\$11,045	\$1,419	\$0	\$0
FY 2022-23 Base Request	\$137,201	0.0	\$88,459	\$48,742	\$0	\$0
R-01 Departmental Staffing	\$28,042	0.0	\$11,423	\$16,619	\$0	\$0
R-02 Staff Salary Adjustments	\$7,094	0.0	\$4,997	\$2,097	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$172,337	0.0	\$104,879	\$67,458	\$0	\$0

PERA Direct Distribution

SB 21-205 Long Appropriations Bill	\$55,339	0.0	\$34,051	\$21,288	\$0	\$0
FY 2021-22 Initial Appropriation	\$55,339	0.0	\$34,051	\$21,288	\$0	\$0
TA-07 FY 2022-23 Total Compensation Request	\$1,248	0.0	\$2,433	(\$1,185)	\$0	\$0
FY 2022-23 Base Request	\$56,587	0.0	\$36,484	\$20,103	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$56,587	0.0	\$36,484	\$20,103	\$0	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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Salary Survey

SB 21-205 Long Appropriations Bill	\$74,044	0.0	\$45,560	\$28,484	\$0	\$0
FY 2021-22 Initial Appropriation	\$74,044	0.0	\$45,560	\$28,484	\$0	\$0
TA-07 FY 2022-23 Total Compensation Request	\$16,149	0.0	\$12,590	\$3,559	\$0	\$0
FY 2022-23 Base Request	\$90,193	0.0	\$58,150	\$32,043	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$90,193	0.0	\$58,150	\$32,043	\$0	\$0

Paid Family Leave

TA-07 FY 2022-23 Total Compensation Request	\$6,174	0.0	\$3,981	\$2,193	\$0	\$0
FY 2022-23 Base Request	\$6,174	0.0	\$3,981	\$2,193	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$6,174	0.0	\$3,981	\$2,193	\$0	\$0

Workers' Comp and Payment to Risk Mgmt and Prop Funds

SB 21-205 Long Appropriations Bill	\$14,760	0.0	\$14,760	\$0	\$0	\$0
FY 2021-22 Initial Appropriation	\$14,760	0.0	\$14,760	\$0	\$0	\$0
TA-03 Statewide Common Policy Adjustment	\$12,802	0.0	\$12,802	\$0	\$0	\$0
FY 2022-23 Base Request	\$27,562	0.0	\$27,562	\$0	\$0	\$0
NP-01 CSEAP Resources	\$183	0.0	\$183	\$0	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$27,745	0.0	\$27,745	\$0	\$0	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Operating Expenses						
SB 21-205 Long Appropriations Bill	\$185,581	0.0	\$185,581	\$0	\$0	\$0
FY 2021-22 Initial Appropriation	\$185,581	0.0	\$185,581	\$0	\$0	\$0
TA-02 Annualize FY22 Department Personnel Costs	(\$3,200)	0.0	(\$3,200)	\$0	\$0	\$0
FY 2022-23 Base Request	\$182,381	0.0	\$182,381	\$0	\$0	\$0
R-01 Departmental Staffing	\$8,850	0.0	\$8,850	\$0	\$0	\$0
R-03 Departmental Technology	\$448,540	0.0	\$448,540	\$0	\$0	\$0
R-04 CBB Feasibility Reports	\$60,000	0.0	\$60,000	\$0	\$0	\$0
R-05 Financial Audit Cost	\$16,000	0.0	\$16,000	\$0	\$0	\$0
R-06 Secure Savings Program	\$14,750	0.0	\$14,750	\$0	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$730,521	0.0	\$730,521	\$0	\$0	\$0

Information Technology Asset Maintenance

SB 21-205 Long Appropriations Bill	\$12,568	0.0	\$6,284	\$6,284	\$0	\$0
FY 2021-22 Initial Appropriation	\$12,568	0.0	\$6,284	\$6,284	\$0	\$0
FY 2022-23 Base Request	\$12,568	0.0	\$6,284	\$6,284	\$0	\$0
R-03 Departmental Technology	\$5,432	0.0	\$2,716	\$2,716	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$18,000	0.0	\$9,000	\$9,000	\$0	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Legal Services						
SB 21-205 Long Appropriations Bill	\$279,766	0.0	\$50,373	\$229,393	\$0	\$0
FY 2021-22 Initial Appropriation	\$279,766	0.0	\$50,373	\$229,393	\$0	\$0
TA-09 Legal Services	\$3,473	0.0	\$6,275	(\$2,802)	\$0	\$0
FY 2022-23 Base Request	\$283,239	0.0	\$56,648	\$226,591	\$0	\$0
R-06 Secure Savings Program	\$42,640	0.0	\$42,640	\$0	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$325,879	0.0	\$99,288	\$226,591	\$0	\$0

Capitol Complex Leased Space

SB 21-205 Long Appropriations Bill	\$65,590	0.0	\$65,590	\$0	\$0	\$0
FY 2021-22 Initial Appropriation	\$65,590	0.0	\$65,590	\$0	\$0	\$0
TA-03 Statewide Common Policy Adjustment	(\$2,237)	0.0	(\$27,578)	\$25,341	\$0	\$0
FY 2022-23 Base Request	\$63,353	0.0	\$38,012	\$25,341	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$63,353	0.0	\$38,012	\$25,341	\$0	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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Payments to OIT

SB 21-205 Long Appropriations Bill	\$190,824	0.0	\$95,413	\$95,411	\$0	\$0
FY 2021-22 Initial Appropriation	\$190,824	0.0	\$95,413	\$95,411	\$0	\$0
TA-04 Payments to OIT Common Policy Adjustment	\$28,158	0.0	\$35,976	(\$7,818)	\$0	\$0
FY 2022-23 Base Request	\$218,982	0.0	\$131,389	\$87,593	\$0	\$0
NP-02 OIT_FY23 Budget Request Package	\$427	0.0	\$213	\$214	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$219,409	0.0	\$131,602	\$87,807	\$0	\$0

CORE Operations

SB 21-205 Long Appropriations Bill	\$315,383	0.0	\$141,922	\$173,461	\$0	\$0
FY 2021-22 Initial Appropriation	\$315,383	0.0	\$141,922	\$173,461	\$0	\$0
TA-03 Statewide Common Policy Adjustment	\$59,340	0.0	\$26,703	\$32,637	\$0	\$0
FY 2022-23 Base Request	\$374,723	0.0	\$168,625	\$206,098	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$374,723	0.0	\$168,625	\$206,098	\$0	\$0

Charter School Facilities Financing Services

SB 21-205 Long Appropriations Bill	\$7,500	0.0	\$0	\$7,500	\$0	\$0
FY 2021-22 Initial Appropriation	\$7,500	0.0	\$0	\$7,500	\$0	\$0
FY 2022-23 Base Request	\$7,500	0.0	\$0	\$7,500	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$7,500	0.0	\$0	\$7,500	\$0	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Discretionary Fund						
SB 21-205 Long Appropriations Bill	\$5,000	0.0	\$5,000	\$0	\$0	\$0
FY 2021-22 Initial Appropriation	\$5,000	0.0	\$5,000	\$0	\$0	\$0
FY 2022-23 Base Request	\$5,000	0.0	\$5,000	\$0	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$5,000	0.0	\$5,000	\$0	\$0	\$0

01. Administration

SB 21-205 Long Appropriations Bill	\$3,527,131	24.4	\$1,763,659	\$1,763,472	\$0	\$0
SB 21-148 Creation Of Financial Empowerment Office	\$17,062	0.4	\$17,062	\$0	\$0	\$0
FY 2021-22 Initial Appropriation	\$3,544,193	24.8	\$1,780,721	\$1,763,472	\$0	\$0
TA-02 Annualize FY22 Department Personnel Costs	(\$3,200)	0.0	(\$3,200)	\$0	\$0	\$0
TA-03 Statewide Common Policy Adjustment	\$69,905	0.0	\$11,927	\$57,978	\$0	\$0
TA-04 Payments to OIT Common Policy Adjustment	\$28,158	0.0	\$35,976	(\$7,818)	\$0	\$0
TA-07 FY 2022-23 Total Compensation Request	\$83,155	0.0	\$81,149	\$2,006	\$0	\$0
TA-08 Annualization of SB18-200 PERA Adjustments	\$8,635	0.0	\$8,635	\$0	\$0	\$0
TA-09 Legal Services	\$3,473	0.0	\$6,275	(\$2,802)	\$0	\$0
TA-11 Annualization of FY22 Salary Survey	\$45,560	0.0	\$45,560	\$0	\$0	\$0
FY 2022-23 Base Request	\$3,779,879	24.8	\$1,967,043	\$1,812,836	\$0	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
NP-01 CSEAP Resources	\$183	0.0	\$183	\$0	\$0	\$0
NP-02 OIT_FY23 Budget Request Package	\$427	0.0	\$213	\$214	\$0	\$0
R-01 Departmental Staffing	\$573,653	4.0	\$323,960	\$249,693	\$0	\$0
R-02 Staff Salary Adjustments	\$126,694	0.0	\$122,433	\$4,261	\$0	\$0
R-03 Departmental Technology	\$453,972	0.0	\$451,256	\$2,716	\$0	\$0
R-04 CBB Feasibility Reports	\$60,000	0.0	\$60,000	\$0	\$0	\$0
R-05 Financial Audit Cost	\$16,000	0.0	\$16,000	\$0	\$0	\$0
R-06 Secure Savings Program	\$870,991	0.0	\$870,991	\$0	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$5,881,799	28.8	\$3,812,079	\$2,069,720	\$0	\$0

**02. Unclaimed Property Program
Personal Services**

SB 21-205 Long Appropriations Bill	\$1,035,088	17.0	\$0	\$1,035,088	\$0	\$0
FY 2021-22 Initial Appropriation	\$1,035,088	17.0	\$0	\$1,035,088	\$0	\$0
TA-08 Annualization of SB18-200 PERA Adjustments	\$4,758	0.0	\$0	\$4,758	\$0	\$0
TA-11 Annualization of FY22 Salary Survey	\$28,484	0.0	\$0	\$28,484	\$0	\$0
FY 2022-23 Base Request	\$1,068,330	17.0	\$0	\$1,068,330	\$0	\$0
R-01 Departmental Staffing	\$220,895	3.0	\$0	\$220,895	\$0	\$0
R-02 Staff Salary Adjustments	\$47,117	0.0	\$0	\$47,117	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$1,336,342	20.0	\$0	\$1,336,342	\$0	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Operating Expenses						
SB 21-205 Long Appropriations Bill	\$496,219	0.0	\$0	\$496,219	\$0	\$0
FY 2021-22 Initial Appropriation	\$496,219	0.0	\$0	\$496,219	\$0	\$0
TA-01 Annualize FY22 Unclaimed Property Technology Upgrades	(\$6,000)	0.0	\$0	(\$6,000)	\$0	\$0
TA-02 Annualize FY22 Department Personnel Costs	(\$3,200)	0.0	\$0	(\$3,200)	\$0	\$0
FY 2022-23 Base Request	\$487,019	0.0	\$0	\$487,019	\$0	\$0
R-01 Departmental Staffing	\$8,850	0.0	\$0	\$8,850	\$0	\$0
R-03 Departmental Technology	\$63,095	0.0	\$0	\$63,095	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$558,964	0.0	\$0	\$558,964	\$0	\$0

Promotion and Correspondence

SB 21-205 Long Appropriations Bill	\$200,000	0.0	\$0	\$200,000	\$0	\$0
FY 2021-22 Initial Appropriation	\$200,000	0.0	\$0	\$200,000	\$0	\$0
FY 2022-23 Base Request	\$200,000	0.0	\$0	\$200,000	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$200,000	0.0	\$0	\$200,000	\$0	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Leased Space						
SB 21-205 Long Appropriations Bill	\$62,146	0.0	\$0	\$62,146	\$0	\$0
FY 2021-22 Initial Appropriation	\$62,146	0.0	\$0	\$62,146	\$0	\$0
FY 2022-23 Base Request	\$62,146	0.0	\$0	\$62,146	\$0	\$0
R-07 UP Leased Space	(\$62,146)	0.0	\$0	(\$62,146)	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$0	0.0	\$0	\$0	\$0	\$0

Contract Auditor Services

SB 21-205 Long Appropriations Bill	\$800,000	0.0	\$0	\$800,000	\$0	\$0
FY 2021-22 Initial Appropriation	\$800,000	0.0	\$0	\$800,000	\$0	\$0
FY 2022-23 Base Request	\$800,000	0.0	\$0	\$800,000	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$800,000	0.0	\$0	\$800,000	\$0	\$0

02. Unclaimed Property Program

SB 21-205 Long Appropriations Bill	\$2,593,453	17.0	\$0	\$2,593,453	\$0	\$0
FY 2021-22 Initial Appropriation	\$2,593,453	17.0	\$0	\$2,593,453	\$0	\$0
TA-01 Annualize FY22 Unclaimed Property Technology Upgrades	(\$6,000)	0.0	\$0	(\$6,000)	\$0	\$0
TA-02 Annualize FY22 Department Personnel Costs	(\$3,200)	0.0	\$0	(\$3,200)	\$0	\$0
TA-08 Annualization of SB18-200 PERA Adjustments	\$4,758	0.0	\$0	\$4,758	\$0	\$0
TA-11 Annualization of FY22 Salary Survey	\$28,484	0.0	\$0	\$28,484	\$0	\$0
FY 2022-23 Base Request	\$2,617,495	17.0	\$0	\$2,617,495	\$0	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
R-01 Departmental Staffing	\$229,745	3.0	\$0	\$229,745	\$0	\$0
R-02 Staff Salary Adjustments	\$47,117	0.0	\$0	\$47,117	\$0	\$0
R-03 Departmental Technology	\$63,095	0.0	\$0	\$63,095	\$0	\$0
R-07 UP Leased Space	(\$62,146)	0.0	\$0	(\$62,146)	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$2,895,306	20.0	\$0	\$2,895,306	\$0	\$0

03. Special Purposes

Senior Citizen and Disabled Veteran Property Tax Exemption

SB 21-205 Long Appropriations Bill	\$160,792,867	0.0	\$160,792,867	\$0	\$0	\$0
FY 2021-22 Initial Appropriation	\$160,792,867	0.0	\$160,792,867	\$0	\$0	\$0
TA-05 OSPB September Forecast Adjustments	\$11,961,281	0.0	\$11,961,281	\$0	\$0	\$0
FY 2022-23 Base Request	\$172,754,148	0.0	\$172,754,148	\$0	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$172,754,148	0.0	\$172,754,148	\$0	\$0	\$0

Highway Users Tax Fund - County Payments

SB 21-205 Long Appropriations Bill	\$209,860,585	0.0	\$0	\$209,860,585	\$0	\$0
FY 2021-22 Initial Appropriation	\$209,860,585	0.0	\$0	\$209,860,585	\$0	\$0
TA-05 OSPB September Forecast Adjustments	\$6,463,027	0.0	\$0	\$6,463,027	\$0	\$0
FY 2022-23 Base Request	\$216,323,612	0.0	\$0	\$216,323,612	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$216,323,612	0.0	\$0	\$216,323,612	\$0	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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Highway Users Tax Fund - Municipality Payments

SB 21-205 Long Appropriations Bill	\$144,221,371	0.0	\$0	\$144,221,371	\$0	\$0
FY 2021-22 Initial Appropriation	\$144,221,371	0.0	\$0	\$144,221,371	\$0	\$0
TA-05 OSPB September Forecast Adjustments	\$4,921,969	0.0	\$0	\$4,921,969	\$0	\$0
FY 2022-23 Base Request	\$149,143,340	0.0	\$0	\$149,143,340	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$149,143,340	0.0	\$0	\$149,143,340	\$0	\$0

Property Tax Reimbursement for Property Destroyed by Nature

SB 21-205 Long Appropriations Bill	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0
FY 2021-22 Initial Appropriation	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0
FY 2022-23 Base Request	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0

Lease Purchase of Academic Facilities (23-19.9-102, C.R.S.)

SB 21-205 Long Appropriations Bill	\$17,433,244	0.0	\$0	\$0	\$17,433,244	\$0
FY 2021-22 Initial Appropriation	\$17,433,244	0.0	\$0	\$0	\$17,433,244	\$0
TA-06 Lease Purchase 23-19.9-102 C.R.S. COP Adjustment	\$6,656	0.0	\$0	\$0	\$6,656	\$0
FY 2022-23 Base Request	\$17,439,900	0.0	\$0	\$0	\$17,439,900	\$0
FY 2022-23 Elected Official Request - Nov 1	\$17,439,900	0.0	\$0	\$0	\$17,439,900	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Public School Fund Investment Board 22-41-102.5						
SB 21-205 Long Appropriations Bill	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
FY 2021-22 Initial Appropriation	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
FY 2022-23 Base Request	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0

S.B. 17-267 Collateralization Lease Purchase Payments

SB 21-205 Long Appropriations Bill	\$75,000,000	0.0	\$13,000,000	\$62,000,000	\$0	\$0
FY 2021-22 Initial Appropriation	\$75,000,000	0.0	\$13,000,000	\$62,000,000	\$0	\$0
TA-10 SB 17-267 Lease Purchase COP Adjustment	\$75,000,000	0.0	\$87,000,000	(\$12,000,000)	\$0	\$0
FY 2022-23 Base Request	\$150,000,000	0.0	\$100,000,000	\$50,000,000	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$150,000,000	0.0	\$100,000,000	\$50,000,000	\$0	\$0

S.B. 18-200 PERA Payment

SB 21-205 Long Appropriations Bill	\$225,000,000	0.0	\$167,440,377	\$0	\$57,559,623	\$0
FY 2021-22 Initial Appropriation	\$225,000,000	0.0	\$167,440,377	\$0	\$57,559,623	\$0
FY 2022-23 Base Request	\$225,000,000	0.0	\$167,440,377	\$0	\$57,559,623	\$0
FY 2022-23 Elected Official Request - Nov 1	\$225,000,000	0.0	\$167,440,377	\$0	\$57,559,623	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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Payment to Colorado Housing & Finance Authority (HB21-1134)

HB 21-1134 Report Tenant Rent Payment Information To Credit Agencies	\$205,000	0.0	\$205,000	\$0	\$0	\$0
TA-12 Annualization of HB 21-1134	(\$205,000)	0.0	(\$205,000)	\$0	\$0	\$0
FY 2021-22 Initial Appropriation	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Base Request	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$0	0.0	\$0	\$0	\$0	\$0

03. Special Purposes

SB 21-205 Long Appropriations Bill	\$835,068,067	0.0	\$342,233,244	\$417,841,956	\$74,992,867	\$0
HB 21-1134 Report Tenant Rent Payment Information To Credit Agencies	\$205,000	0.0	\$205,000	\$0	\$0	\$0
FY 2021-22 Initial Appropriation	\$835,273,067	0.0	\$342,438,244	\$417,841,956	\$74,992,867	\$0
TA-05 OSPB September Forecast Adjustments	\$23,346,277	0.0	\$11,961,281	\$11,384,996	\$0	\$0
TA-06 Lease Purchase 23-19.9-102 C.R.S. COP Adjustment	\$6,656	0.0	\$0	\$0	\$6,656	\$0
TA-10 SB 17-267 Lease Purchase COP Adjustment	\$75,000,000	0.0	\$87,000,000	(\$12,000,000)	\$0	\$0
TA-12 Annualization of HB 21-1134	(\$205,000)	0.0	(\$205,000)	\$0	\$0	\$0
FY 2022-23 Base Request	\$933,421,000	0.0	\$441,194,525	\$417,226,952	\$74,999,523	\$0
FY 2022-23 Elected Official Request - Nov 1	\$933,421,000	0.0	\$441,194,525	\$417,226,952	\$74,999,523	\$0

Total For: Treasury

SB 21-205 Long Appropriations Bill	\$841,188,651	41.4	\$343,996,903	\$422,198,881	\$74,992,867	\$0
HB 21-1134 Report Tenant Rent Payment Information To Credit Agencies	\$205,000	0.0	\$205,000	\$0	\$0	\$0
SB 21-148 Creation Of Financial Empowerment Office	\$17,062	0.4	\$17,062	\$0	\$0	\$0
FY 2021-22 Initial Appropriation	\$841,410,713	41.8	\$344,218,965	\$422,198,881	\$74,992,867	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
TA-01 Annualize FY22 Unclaimed Property Technology Upgrades	(\$6,000)	0.0	\$0	(\$6,000)	\$0	\$0
TA-02 Annualize FY22 Department Personnel Costs	(\$6,400)	0.0	(\$3,200)	(\$3,200)	\$0	\$0
TA-03 Statewide Common Policy Adjustment	\$69,905	0.0	\$11,927	\$57,978	\$0	\$0
TA-04 Payments to OIT Common Policy Adjustment	\$28,158	0.0	\$35,976	(\$7,818)	\$0	\$0
TA-05 OSPB September Forecast Adjustments	\$23,346,277	0.0	\$11,961,281	\$11,384,996	\$0	\$0
TA-06 Lease Purchase 23-19.9-102 C.R.S. COP Adjustment	\$6,656	0.0	\$0	\$0	\$6,656	\$0
TA-07 FY 2022-23 Total Compensation Request	\$83,155	0.0	\$81,149	\$2,006	\$0	\$0
TA-08 Annualization of SB18-200 PERA Adjustments	\$13,393	0.0	\$8,635	\$4,758	\$0	\$0
TA-09 Legal Services	\$3,473	0.0	\$6,275	(\$2,802)	\$0	\$0
TA-10 SB 17-267 Lease Purchase COP Adjustment	\$75,000,000	0.0	\$87,000,000	(\$12,000,000)	\$0	\$0
TA-11 Annualization of FY22 Salary Survey	\$74,044	0.0	\$45,560	\$28,484	\$0	\$0
TA-12 Annualization of HB 21-1134	(\$205,000)	0.0	(\$205,000)	\$0	\$0	\$0
FY 2022-23 Base Request	\$939,818,374	41.8	\$443,161,568	\$421,657,283	\$74,999,523	\$0
NP-01 CSEAP Resources	\$183	0.0	\$183	\$0	\$0	\$0
NP-02 OIT_FY23 Budget Request Package	\$427	0.0	\$213	\$214	\$0	\$0
R-01 Departmental Staffing	\$803,398	7.0	\$323,960	\$479,438	\$0	\$0
R-02 Staff Salary Adjustments	\$173,811	0.0	\$122,433	\$51,378	\$0	\$0
R-03 Departmental Technology	\$517,067	0.0	\$451,256	\$65,811	\$0	\$0
R-04 CBB Feasibility Reports	\$60,000	0.0	\$60,000	\$0	\$0	\$0
R-05 Financial Audit Cost	\$16,000	0.0	\$16,000	\$0	\$0	\$0
R-06 Secure Savings Program	\$870,991	0.0	\$870,991	\$0	\$0	\$0
R-07 UP Leased Space	(\$62,146)	0.0	\$0	(\$62,146)	\$0	\$0
FY 2022-23 Elected Official Request - Nov 1	\$942,198,105	48.8	\$445,006,604	\$422,191,978	\$74,999,523	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 02 - Four Year Summary

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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FY 2019-20 Actual Expenditures

01. Administration	\$3,865,261	16.4	\$2,231,168	\$1,634,093	\$0	\$0
02. Unclaimed Property Program	\$1,713,221	14.0	\$0	\$1,713,221	\$0	\$0
03. Special Purposes	\$699,007,834	0.0	\$187,921,258	\$437,181,227	\$73,905,349	\$0
Total For: FY 2019-20 Actual Expenditures	\$704,586,316	30.4	\$190,152,426	\$440,528,541	\$73,905,349	\$0

FY 2020-21 Actual Expenditures

01. Administration	\$3,324,317	17.9	\$1,562,075	\$1,762,242	\$0	\$0
02. Unclaimed Property Program	\$2,501,764	14.6	\$0	\$2,501,764	\$0	\$0
03. Special Purposes	\$967,257,433	0.0	\$551,483,537	\$398,340,652	\$17,433,244	\$0
Total For: FY 2020-21 Actual Expenditures	\$973,083,514	32.5	\$553,045,612	\$402,604,658	\$17,433,244	\$0

FY 2021-22 Initial Appropriation

01. Administration	\$3,544,193	24.8	\$1,780,721	\$1,763,472	\$0	\$0
02. Unclaimed Property Program	\$2,593,453	17.0	\$0	\$2,593,453	\$0	\$0
03. Special Purposes	\$835,273,067	0.0	\$342,438,244	\$417,841,956	\$74,992,867	\$0
Total For: FY 2021-22 Initial Appropriation	\$841,410,713	41.8	\$344,218,965	\$422,198,881	\$74,992,867	\$0

FY 2022-23 Elected Official Request

01. Administration	\$5,881,799	28.8	\$3,812,079	\$2,069,720	\$0	\$0
02. Unclaimed Property Program	\$2,895,306	20.0	\$0	\$2,895,306	\$0	\$0
03. Special Purposes	\$933,421,000	0.0	\$441,194,525	\$417,226,952	\$74,999,523	\$0
Total For: FY 2022-23 Elected Official Request	\$942,198,105	48.8	\$445,006,604	\$422,191,978	\$74,999,523	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
01. Administration						
Personal Services						
SB 19-207 FY 2019-20 Long Bill	\$1,497,227	17.4	\$544,271	\$952,956	\$0	\$0
FY 2019-20 Final Appropriation	\$1,497,227	17.4	\$544,271	\$952,956	\$0	\$0
EA-01 Centrally Appropriated Line Item Transfers	\$44,298	0.0	\$44,298	\$0	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$1,541,525	17.4	\$588,569	\$952,956	\$0	\$0
FY 2019-20 Actual Expenditures	\$1,541,525	16.4	\$588,569	\$952,956	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$0	1.0	\$0	\$0	\$0	\$0
FY 2019-20 Personal Services Allocation	\$1,537,221	16.4	\$584,265	\$952,956	\$0	\$0
FY 2019-20 Total All Other Operating Allocation	\$4,304	0.0	\$4,304	\$0	\$0	\$0
State Employees Reserve Fund Transfer	\$4,304	0.0	\$4,304	\$0	\$0	\$0
Health, Life, and Dental						
SB 19-207 FY 2019-20 Long Bill	\$329,198	0.0	\$197,510	\$131,688	\$0	\$0
FY 2019-20 Final Appropriation	\$329,198	0.0	\$197,510	\$131,688	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$329,198	0.0	\$197,510	\$131,688	\$0	\$0
FY 2019-20 Actual Expenditures	\$318,940	0.0	\$197,510	\$121,430	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$10,258	0.0	\$0	\$10,258	\$0	\$0
FY 2019-20 Personal Services Allocation	\$271,078	0.0	\$149,648	\$121,430	\$0	\$0
FY 2019-20 Total All Other Operating Allocation	\$47,862	0.0	\$47,862	\$0	\$0	\$0
State Employees Reserve Fund Transfer	\$47,862	0.0	\$47,862	\$0	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Short-term Disability						
SB 19-207 FY 2019-20 Long Bill	\$3,662	0.0	\$2,312	\$1,350	\$0	\$0
FY 2019-20 Final Appropriation	\$3,662	0.0	\$2,312	\$1,350	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$3,662	0.0	\$2,312	\$1,350	\$0	\$0
FY 2019-20 Actual Expenditures	\$3,497	0.0	\$2,312	\$1,185	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$165	0.0	\$0	\$165	\$0	\$0
FY 2019-20 Personal Services Allocation	\$3,108	0.0	\$1,923	\$1,185	\$0	\$0
FY 2019-20 Total All Other Operating Allocation	\$389	0.0	\$389	\$0	\$0	\$0
State Employees Reserve Fund Transfer	\$389	0.0	\$389	\$0	\$0	\$0
Amortization Equalization Disbursement						
SB 19-207 FY 2019-20 Long Bill	\$107,692	0.0	\$67,988	\$39,704	\$0	\$0
FY 2019-20 Final Appropriation	\$107,692	0.0	\$67,988	\$39,704	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$107,692	0.0	\$67,988	\$39,704	\$0	\$0
FY 2019-20 Actual Expenditures	\$106,765	0.0	\$67,988	\$38,777	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$927	0.0	\$0	\$927	\$0	\$0
FY 2019-20 Personal Services Allocation	\$105,399	0.0	\$66,622	\$38,777	\$0	\$0
FY 2019-20 Total All Other Operating Allocation	\$1,366	0.0	\$1,366	\$0	\$0	\$0
State Employees Reserve Fund Transfer	\$1,366	0.0	\$1,366	\$0	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Supplemental Amortization Equalization Disbursement						
SB 19-207 FY 2019-20 Long Bill	\$107,692	0.0	\$67,988	\$39,704	\$0	\$0
FY 2019-20 Final Appropriation	\$107,692	0.0	\$67,988	\$39,704	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$107,692	0.0	\$67,988	\$39,704	\$0	\$0
FY 2019-20 Actual Expenditures	\$106,765	0.0	\$67,988	\$38,777	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$927	0.0	\$0	\$927	\$0	\$0
FY 2019-20 Personal Services Allocation	\$105,399	0.0	\$66,622	\$38,777	\$0	\$0
FY 2019-20 Total All Other Operating Allocation	\$1,366	0.0	\$1,366	\$0	\$0	\$0
State Employees Reserve Fund Transfer	\$1,366	0.0	\$1,366	\$0	\$0	\$0
PERA Direct Distribution						
SB 19-207 FY 2019-20 Long Bill	\$52,281	0.0	\$33,006	\$19,275	\$0	\$0
FY 2019-20 Final Appropriation	\$52,281	0.0	\$33,006	\$19,275	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$52,281	0.0	\$33,006	\$19,275	\$0	\$0
FY 2019-20 Actual Expenditures	\$52,281	0.0	\$33,006	\$19,275	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Personal Services Allocation	\$52,281	0.0	\$33,006	\$19,275	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Salary Survey						
SB 19-207 FY 2019-20 Long Bill	\$70,166	0.0	\$44,298	\$25,868	\$0	\$0
FY 2019-20 Final Appropriation	\$70,166	0.0	\$44,298	\$25,868	\$0	\$0
EA-01 Centrally Appropriated Line Item Transfers	(\$70,166)	0.0	(\$44,298)	(\$25,868)	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Actual Expenditures	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
Workers' Comp and Payment to Risk Mgmt and Prop Funds						
SB 19-207 FY 2019-20 Long Bill	\$10,373	0.0	\$10,373	\$0	\$0	\$0
FY 2019-20 Final Appropriation	\$10,373	0.0	\$10,373	\$0	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$10,373	0.0	\$10,373	\$0	\$0	\$0
FY 2019-20 Actual Expenditures	\$10,373	0.0	\$10,373	\$0	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Total All Other Operating Allocation	\$10,373	0.0	\$10,373	\$0	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Operating Expenses						
SB 19-173 Colorado Secure Savings Plan Board	\$800,000	0.0	\$800,000	\$0	\$0	\$0
SB 19-207 FY 2019-20 Long Bill	\$180,481	0.0	\$180,481	\$0	\$0	\$0
FY 2019-20 Final Appropriation	\$980,481	0.0	\$980,481	\$0	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$980,481	0.0	\$980,481	\$0	\$0	\$0
FY 2019-20 Actual Expenditures	\$980,481	0.0	\$980,481	\$0	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Total All Other Operating Allocation	\$980,481	0.0	\$980,481	\$0	\$0	\$0
State Employees Reserve Fund Transfer	\$432,976	0.0	\$432,976	\$0	\$0	\$0
Information Technology Asset Maintenance						
SB 19-207 FY 2019-20 Long Bill	\$12,568	0.0	\$6,284	\$6,284	\$0	\$0
FY 2019-20 Final Appropriation	\$12,568	0.0	\$6,284	\$6,284	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$12,568	0.0	\$6,284	\$6,284	\$0	\$0
FY 2019-20 Actual Expenditures	\$11,836	0.0	\$6,284	\$5,552	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$732	0.0	\$0	\$732	\$0	\$0
FY 2019-20 Total All Other Operating Allocation	\$11,836	0.0	\$6,284	\$5,552	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Legal Services						
SB 19-207 FY 2019-20 Long Bill	\$335,039	0.0	\$67,008	\$268,031	\$0	\$0
FY 2019-20 Final Appropriation	\$335,039	0.0	\$67,008	\$268,031	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$335,039	0.0	\$67,008	\$268,031	\$0	\$0
FY 2019-20 Actual Expenditures	\$335,039	0.0	\$67,008	\$268,031	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Total All Other Operating Allocation	\$335,039	0.0	\$67,008	\$268,031	\$0	\$0
Capitol Complex Leased Space						
SB 19-207 FY 2019-20 Long Bill	\$53,992	0.0	\$53,992	\$0	\$0	\$0
FY 2019-20 Final Appropriation	\$53,992	0.0	\$53,992	\$0	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$53,992	0.0	\$53,992	\$0	\$0	\$0
FY 2019-20 Actual Expenditures	\$53,992	0.0	\$53,992	\$0	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Total All Other Operating Allocation	\$53,992	0.0	\$53,992	\$0	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Payments to OIT						
SB 19-207 FY 2019-20 Long Bill	\$77,592	0.0	\$38,796	\$38,796	\$0	\$0
FY 2019-20 Final Appropriation	\$77,592	0.0	\$38,796	\$38,796	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$77,592	0.0	\$38,796	\$38,796	\$0	\$0
FY 2019-20 Actual Expenditures	\$77,592	0.0	\$38,796	\$38,796	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Total All Other Operating Allocation	\$77,592	0.0	\$38,796	\$38,796	\$0	\$0
CORE Operations						
SB 19-207 FY 2019-20 Long Bill	\$257,646	0.0	\$115,941	\$141,705	\$0	\$0
FY 2019-20 Final Appropriation	\$257,646	0.0	\$115,941	\$141,705	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$257,646	0.0	\$115,941	\$141,705	\$0	\$0
FY 2019-20 Actual Expenditures	\$257,646	0.0	\$115,941	\$141,705	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Total All Other Operating Allocation	\$257,646	0.0	\$115,941	\$141,705	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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Charter School Facilities Financing Services

SB 19-207 FY 2019-20 Long Bill	\$7,500	0.0	\$0	\$7,500	\$0	\$0
FY 2019-20 Final Appropriation	\$7,500	0.0	\$0	\$7,500	\$0	\$0
EA-04 Statutory Appropriation or Custodial Funds Adjustment	\$109	0.0	\$0	\$109	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$7,609	0.0	\$0	\$7,609	\$0	\$0
FY 2019-20 Actual Expenditures	\$7,609	0.0	\$0	\$7,609	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Personal Services Allocation	\$1,514	0.0	\$0	\$1,514	\$0	\$0
FY 2019-20 Total All Other Operating Allocation	\$6,095	0.0	\$0	\$6,095	\$0	\$0

Discretionary Fund

SB 19-207 FY 2019-20 Long Bill	\$5,000	0.0	\$5,000	\$0	\$0	\$0
FY 2019-20 Final Appropriation	\$5,000	0.0	\$5,000	\$0	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$5,000	0.0	\$5,000	\$0	\$0	\$0
FY 2019-20 Actual Expenditures	\$920	0.0	\$920	\$0	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$4,080	0.0	\$4,080	\$0	\$0	\$0
FY 2019-20 Total All Other Operating Allocation	\$920	0.0	\$920	\$0	\$0	\$0

Total For:	01. Administration					
FY 2019-20 Final Expenditure Authority	\$3,882,350	17.4	\$2,235,248	\$1,647,102	\$0	\$0
FY 2019-20 Actual Expenditures	\$3,865,261	16.4	\$2,231,168	\$1,634,093	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$17,089	1.0	\$4,080	\$13,009	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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02. Unclaimed Property Program

Personal Services

SB 19-207 FY 2019-20 Long Bill	\$918,794	15.5	\$0	\$918,794	\$0	\$0
FY 2019-20 Final Appropriation	\$918,794	15.5	\$0	\$918,794	\$0	\$0
EA-01 Centrally Appropriated Line Item Transfers	\$25,868	0.0	\$0	\$25,868	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$944,662	15.5	\$0	\$944,662	\$0	\$0
FY 2019-20 Actual Expenditures	\$890,506	14.0	\$0	\$890,506	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$54,156	1.5	\$0	\$54,156	\$0	\$0
FY 2019-20 Personal Services Allocation	\$890,506	14.0	\$0	\$890,506	\$0	\$0

Operating Expenses

HB 20-1258 Department of Treasury Supplemental	\$43,920	0.0	\$0	\$43,920	\$0	\$0
SB 19-207 FY 2019-20 Long Bill	\$336,619	0.0	\$0	\$336,619	\$0	\$0
FY 2019-20 Final Appropriation	\$380,539	0.0	\$0	\$380,539	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$380,539	0.0	\$0	\$380,539	\$0	\$0
FY 2019-20 Actual Expenditures	\$349,795	0.0	\$0	\$349,795	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$30,744	0.0	\$0	\$30,744	\$0	\$0
FY 2019-20 Total All Other Operating Allocation	\$349,795	0.0	\$0	\$349,795	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Promotion and Correspondence						
SB 19-207 FY 2019-20 Long Bill	\$200,000	0.0	\$0	\$200,000	\$0	\$0
FY 2019-20 Final Appropriation	\$200,000	0.0	\$0	\$200,000	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$200,000	0.0	\$0	\$200,000	\$0	\$0
FY 2019-20 Actual Expenditures	\$6,105	0.0	\$0	\$6,105	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$193,895	0.0	\$0	\$193,895	\$0	\$0
FY 2019-20 Total All Other Operating Allocation	\$6,105	0.0	\$0	\$6,105	\$0	\$0
Leased Space						
SB 19-207 FY 2019-20 Long Bill	\$60,413	0.0	\$0	\$60,413	\$0	\$0
FY 2019-20 Final Appropriation	\$60,413	0.0	\$0	\$60,413	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$60,413	0.0	\$0	\$60,413	\$0	\$0
FY 2019-20 Actual Expenditures	\$58,591	0.0	\$0	\$58,591	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$1,822	0.0	\$0	\$1,822	\$0	\$0
FY 2019-20 Total All Other Operating Allocation	\$58,591	0.0	\$0	\$58,591	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Contract Auditor Services						
SB 19-207 FY 2019-20 Long Bill	\$800,000	0.0	\$0	\$800,000	\$0	\$0
FY 2019-20 Final Appropriation	\$800,000	0.0	\$0	\$800,000	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$800,000	0.0	\$0	\$800,000	\$0	\$0
FY 2019-20 Actual Expenditures	\$408,224	0.0	\$0	\$408,224	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$391,776	0.0	\$0	\$391,776	\$0	\$0
FY 2019-20 Total All Other Operating Allocation	\$408,224	0.0	\$0	\$408,224	\$0	\$0
Total For:	02. Unclaimed Property Program					
FY 2019-20 Final Expenditure Authority	\$2,385,614	15.5	\$0	\$2,385,614	\$0	\$0
FY 2019-20 Actual Expenditures	\$1,713,221	14.0	\$0	\$1,713,221	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$672,393	1.5	\$0	\$672,393	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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03. Special Purposes

Senior Citizen and Disabled Veteran Property Tax Exemption

SB 19-207 FY 2019-20 Long Bill	\$140,789,518	0.0	\$140,789,518	\$0	\$0	\$0
FY 2019-20 Final Appropriation	\$140,789,518	0.0	\$140,789,518	\$0	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$140,789,518	0.0	\$140,789,518	\$0	\$0	\$0
FY 2019-20 Actual Expenditures	\$10,387,968	0.0	\$10,387,968	\$0	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$130,401,550	0.0	\$130,401,550	\$0	\$0	\$0
FY 2019-20 Total All Other Operating Allocation	\$10,387,968	0.0	\$10,387,968	\$0	\$0	\$0

Highway Users Tax Fund - County Payments

SB 19-207 FY 2019-20 Long Bill	\$233,269,254	0.0	\$0	\$233,269,254	\$0	\$0
FY 2019-20 Final Appropriation	\$233,269,254	0.0	\$0	\$233,269,254	\$0	\$0
EA-04 Statutory Appropriation or Custodial Funds Adjustment	\$4,437,965	0.0	\$0	\$4,437,965	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$237,707,219	0.0	\$0	\$237,707,219	\$0	\$0
FY 2019-20 Actual Expenditures	\$237,707,219	0.0	\$0	\$237,707,219	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Total All Other Operating Allocation	\$237,707,219	0.0	\$0	\$237,707,219	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Highway Users Tax Fund - Municipality Payments						
SB 19-207 FY 2019-20 Long Bill	\$159,496,098	0.0	\$0	\$159,496,098	\$0	\$0
FY 2019-20 Final Appropriation	\$159,496,098	0.0	\$0	\$159,496,098	\$0	\$0
EA-04 Statutory Appropriation or Custodial Funds Adjustment	\$10,943,688	0.0	\$0	\$10,943,688	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$170,439,786	0.0	\$0	\$170,439,786	\$0	\$0
FY 2019-20 Actual Expenditures	\$170,439,786	0.0	\$0	\$170,439,786	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Total All Other Operating Allocation	\$170,439,786	0.0	\$0	\$170,439,786	\$0	\$0
Property Tax Reimbursement for Property Destroyed by Nature						
SB 19-207 FY 2019-20 Long Bill	\$2,221,828	0.0	\$2,221,828	\$0	\$0	\$0
FY 2019-20 Final Appropriation	\$2,221,828	0.0	\$2,221,828	\$0	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$2,221,828	0.0	\$2,221,828	\$0	\$0	\$0
FY 2019-20 Actual Expenditures	\$4,477	0.0	\$4,477	\$0	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$2,217,351	0.0	\$2,217,351	\$0	\$0	\$0
FY 2019-20 Total All Other Operating Allocation	\$4,477	0.0	\$4,477	\$0	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Lease Purchase of Academic Facilities (23-19.9-102, C.R.S.)						
SB 19-207 FY 2019-20 Long Bill	\$17,434,250	0.0	\$0	\$0	\$17,434,250	\$0
FY 2019-20 Final Appropriation	\$17,434,250	0.0	\$0	\$0	\$17,434,250	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$17,434,250	0.0	\$0	\$0	\$17,434,250	\$0
FY 2019-20 Actual Expenditures	\$17,434,250	0.0	\$0	\$0	\$17,434,250	\$0
FY 2019-20 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Total All Other Operating Allocation	\$17,434,250	0.0	\$0	\$0	\$17,434,250	\$0
Public School Fund Investment Board 22-41-102.5						
SB 19-207 FY 2019-20 Long Bill	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
FY 2019-20 Final Appropriation	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
FY 2019-20 Actual Expenditures	\$534,279	0.0	\$0	\$534,279	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$1,225,721	0.0	\$0	\$1,225,721	\$0	\$0
FY 2019-20 Personal Services Allocation	\$26,975	0.0	\$0	\$26,975	\$0	\$0
FY 2019-20 Total All Other Operating Allocation	\$507,304	0.0	\$0	\$507,304	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
S.B. 17-267 Collateralization Lease Purchase Payments						
HB 20-1360 FY 2020-21 Long Bill	(\$16,500,000)	0.0	(\$16,500,000)	\$0	\$0	\$0
SB 19-207 FY 2019-20 Long Bill	\$75,500,000	0.0	\$25,500,000	\$50,000,000	\$0	\$0
FY 2019-20 Final Appropriation	\$59,000,000	0.0	\$9,000,000	\$50,000,000	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$59,000,000	0.0	\$9,000,000	\$50,000,000	\$0	\$0
FY 2019-20 Actual Expenditures	\$37,499,855	0.0	\$8,999,912	\$28,499,943	\$0	\$0
FY 2019-20 Reversion (Overexpenditure)	\$21,500,145	0.0	\$88	\$21,500,057	\$0	\$0
FY 2019-20 Total All Other Operating Allocation	\$37,499,855	0.0	\$8,999,912	\$28,499,943	\$0	\$0

S.B. 18-200 PERA Payment

SB 19-207 FY 2019-20 Long Bill	\$225,000,000	0.0	\$168,528,901	\$0	\$56,471,099	\$0
FY 2019-20 Final Appropriation	\$225,000,000	0.0	\$168,528,901	\$0	\$56,471,099	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Final Expenditure Authority	\$225,000,000	0.0	\$168,528,901	\$0	\$56,471,099	\$0
FY 2019-20 Actual Expenditures	\$225,000,000	0.0	\$168,528,901	\$0	\$56,471,099	\$0
FY 2019-20 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
FY 2019-20 Total All Other Operating Allocation	\$225,000,000	0.0	\$168,528,901	\$0	\$56,471,099	\$0

Total For:	03. Special Purposes					
FY 2019-20 Final Expenditure Authority	\$854,352,601	0.0	\$320,540,247	\$459,907,005	\$73,905,349	\$0
FY 2019-20 Actual Expenditures	\$699,007,834	0.0	\$187,921,258	\$437,181,227	\$73,905,349	\$0
FY 2019-20 Reversion (Overexpenditure)	\$155,344,767	0.0	\$132,618,989	\$22,725,778	\$0	\$0

FY 2019-20 - Department of Treasury

Schedule 3A

		Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Total For Cabinet:	Department of Treasury						
	FY 2019-20 Final Appropriation	\$845,238,803	32.9	\$322,775,495	\$448,557,959	\$73,905,349	\$0
	FY 2019-20 Final Expenditure Authority	\$860,620,565	32.9	\$322,775,495	\$463,939,721	\$73,905,349	\$0
	FY 2019-20 Actual Expenditures	\$704,586,316	30.4	\$190,152,426	\$440,528,541	\$73,905,349	\$0
	FY 2019-20 Reversion (Overexpenditure)	\$156,034,249	2.5	\$132,623,069	\$23,411,180	\$0	\$0
	FY 2019-20 Personal Services Allocation	\$2,993,481	30.4	\$902,086	\$2,091,395	\$0	\$0
	FY 2019-20 Total All Other Operating Allocation	\$701,592,835	0.0	\$189,250,340	\$438,437,146	\$73,905,349	\$0
	State Employees Reserve Fund Transfer	\$488,263	0.0	\$488,263	\$0	\$0	\$0
	Information Technology Revolving Fund Transfer	\$0	0.0	\$0	\$0	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
01. Administration						
Personal Services						
HB 20-1360 FY 2020-21 Long Bill	\$1,550,415	17.4	\$597,459	\$952,956	\$0	\$0
SB 20-200 Implementation of CO Secure Savings Program	\$1,094,762	1.0	\$1,094,762	\$0	\$0	\$0
HB 20-1413 Establish Small Business Recovery Loan Program	\$0	0.6	\$0	\$0	\$0	\$0
FY 2020-21 Final Appropriation	\$2,645,177	19.0	\$1,692,221	\$952,956	\$0	\$0
EA-03 Rollforward Authority	(\$1,020,625)	0.0	(\$1,020,625)	\$0	\$0	\$0
FY 2020-21 Final Expenditure Authority	\$1,624,552	19.0	\$671,596	\$952,956	\$0	\$0
FY 2020-21 Actual Expenditures	\$1,624,552	17.9	\$671,596	\$952,956	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$0	1.1	\$0	\$0	\$0	\$0
<i>FY 2020-21 Personal Services Allocation</i>	\$1,619,214	17.9	\$666,258	\$952,956	\$0	\$0
<i>FY 2020-21 Total All Other Operating Allocation</i>	\$5,338	0.0	\$5,338	\$0	\$0	\$0
State Employees Reserve Fund Transfer	\$5,338	0.0	\$5,338	\$0	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Health, Life, and Dental						
HB 20-1360 FY 2020-21 Long Bill	\$231,319	0.0	\$84,889	\$146,430	\$0	\$0
SB 21-051 Department of Treasury Supplemental	\$77,812	0.0	\$77,812	\$0	\$0	\$0
FY 2020-21 Final Appropriation	\$309,131	0.0	\$162,701	\$146,430	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2020-21 Final Expenditure Authority	\$309,131	0.0	\$162,701	\$146,430	\$0	\$0
FY 2020-21 Actual Expenditures	\$284,613	0.0	\$162,701	\$121,912	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$24,518	0.0	\$0	\$24,518	\$0	\$0
<i>FY 2020-21 Personal Services Allocation</i>	<i>\$283,999</i>	<i>0.0</i>	<i>\$162,087</i>	<i>\$121,912</i>	<i>\$0</i>	<i>\$0</i>
<i>FY 2020-21 Total All Other Operating Allocation</i>	<i>\$614</i>	<i>0.0</i>	<i>\$614</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
State Employees Reserve Fund Transfer	\$614	0.0	\$614	\$0	\$0	\$0
Short-term Disability						
HB 20-1360 FY 2020-21 Long Bill	\$3,742	0.0	\$2,388	\$1,354	\$0	\$0
FY 2020-21 Final Appropriation	\$3,742	0.0	\$2,388	\$1,354	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2020-21 Final Expenditure Authority	\$3,742	0.0	\$2,388	\$1,354	\$0	\$0
FY 2020-21 Actual Expenditures	\$3,621	0.0	\$2,388	\$1,233	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$121	0.0	\$0	\$121	\$0	\$0
<i>FY 2020-21 Personal Services Allocation</i>	<i>\$3,225</i>	<i>0.0</i>	<i>\$1,992</i>	<i>\$1,233</i>	<i>\$0</i>	<i>\$0</i>
<i>FY 2020-21 Total All Other Operating Allocation</i>	<i>\$396</i>	<i>0.0</i>	<i>\$396</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
State Employees Reserve Fund Transfer	\$396	0.0	\$396	\$0	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Amortization Equalization Disbursement						
HB 20-1360 FY 2020-21 Long Bill	\$115,812	0.0	\$73,911	\$41,901	\$0	\$0
FY 2020-21 Final Appropriation	\$115,812	0.0	\$73,911	\$41,901	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2020-21 Final Expenditure Authority	\$115,812	0.0	\$73,911	\$41,901	\$0	\$0
FY 2020-21 Actual Expenditures	\$114,707	0.0	\$73,911	\$40,796	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$1,105	0.0	\$0	\$1,105	\$0	\$0
<i>FY 2020-21 Personal Services Allocation</i>	<i>\$107,911</i>	<i>0.0</i>	<i>\$67,115</i>	<i>\$40,796</i>	<i>\$0</i>	<i>\$0</i>
<i>FY 2020-21 Total All Other Operating Allocation</i>	<i>\$6,796</i>	<i>0.0</i>	<i>\$6,796</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
State Employees Reserve Fund Transfer	\$6,796	0.0	\$6,796	\$0	\$0	\$0
Supplemental Amortization Equalization Disbursement						
HB 20-1360 FY 2020-21 Long Bill	\$115,812	0.0	\$73,911	\$41,901	\$0	\$0
FY 2020-21 Final Appropriation	\$115,812	0.0	\$73,911	\$41,901	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2020-21 Final Expenditure Authority	\$115,812	0.0	\$73,911	\$41,901	\$0	\$0
FY 2020-21 Actual Expenditures	\$114,707	0.0	\$73,911	\$40,796	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$1,105	0.0	\$0	\$1,105	\$0	\$0
<i>FY 2020-21 Personal Services Allocation</i>	<i>\$107,911</i>	<i>0.0</i>	<i>\$67,115</i>	<i>\$40,796</i>	<i>\$0</i>	<i>\$0</i>
<i>FY 2020-21 Total All Other Operating Allocation</i>	<i>\$6,796</i>	<i>0.0</i>	<i>\$6,796</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
State Employees Reserve Fund Transfer	\$6,796	0.0	\$6,796	\$0	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Workers' Comp and Payment to Risk Mgmt and Prop Funds						
HB 20-1360 FY 2020-21 Long Bill	\$9,596	0.0	\$9,596	\$0	\$0	\$0
FY 2020-21 Final Appropriation	\$9,596	0.0	\$9,596	\$0	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2020-21 Final Expenditure Authority	\$9,596	0.0	\$9,596	\$0	\$0	\$0
FY 2020-21 Actual Expenditures	\$9,596	0.0	\$9,596	\$0	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2020-21 Total All Other Operating Allocation</i>	\$9,596	0.0	\$9,596	\$0	\$0	\$0
Operating Expenses						
HB 20-1360 FY 2020-21 Long Bill	\$180,481	0.0	\$180,481	\$0	\$0	\$0
SB 20-200 Implementation of CO Secure Savings Program	\$38,830	0.0	\$38,830	\$0	\$0	\$0
FY 2020-21 Final Appropriation	\$219,311	0.0	\$219,311	\$0	\$0	\$0
EA-03 Rollforward Authority	(\$36,807)	0.0	(\$36,807)	\$0	\$0	\$0
FY 2020-21 Final Expenditure Authority	\$182,504	0.0	\$182,504	\$0	\$0	\$0
FY 2020-21 Actual Expenditures	\$182,504	0.0	\$182,504	\$0	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2020-21 Total All Other Operating Allocation</i>	\$182,504	0.0	\$182,504	\$0	\$0	\$0
State Employees Reserve Fund Transfer	\$35,444	0.0	\$35,444	\$0	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Information Technology Asset Maintenance						
HB 20-1360 FY 2020-21 Long Bill	\$12,568	0.0	\$6,284	\$6,284	\$0	\$0
FY 2020-21 Final Appropriation	\$12,568	0.0	\$6,284	\$6,284	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2020-21 Final Expenditure Authority	\$12,568	0.0	\$6,284	\$6,284	\$0	\$0
FY 2020-21 Actual Expenditures	\$11,423	0.0	\$6,080	\$5,343	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$1,145	0.0	\$204	\$941	\$0	\$0
<i>FY 2020-21 Total All Other Operating Allocation</i>	\$11,423	0.0	\$6,080	\$5,343	\$0	\$0
Legal Services						
HB 20-1360 FY 2020-21 Long Bill	\$386,768	0.0	\$69,639	\$317,129	\$0	\$0
SB 20-200 Implementation of CO Secure Savings Program	\$63,960	0.0	\$63,960	\$0	\$0	\$0
FY 2020-21 Final Appropriation	\$450,728	0.0	\$133,599	\$317,129	\$0	\$0
EA-03 Rollforward Authority	(\$54,041)	0.0	(\$54,041)	\$0	\$0	\$0
FY 2020-21 Final Expenditure Authority	\$396,687	0.0	\$79,558	\$317,129	\$0	\$0
FY 2020-21 Actual Expenditures	\$386,768	0.0	\$79,558	\$307,210	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$9,919	0.0	\$0	\$9,919	\$0	\$0
<i>FY 2020-21 Total All Other Operating Allocation</i>	\$386,768	0.0	\$79,558	\$307,210	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Capitol Complex Leased Space						
HB 20-1360 FY 2020-21 Long Bill	\$59,544	0.0	\$59,544	\$0	\$0	\$0
FY 2020-21 Final Appropriation	\$59,544	0.0	\$59,544	\$0	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2020-21 Final Expenditure Authority	\$59,544	0.0	\$59,544	\$0	\$0	\$0
FY 2020-21 Actual Expenditures	\$59,544	0.0	\$59,544	\$0	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2020-21 Total All Other Operating Allocation</i>	\$59,544	0.0	\$59,544	\$0	\$0	\$0
Payments to OIT						
HB 20-1360 FY 2020-21 Long Bill	\$81,405	0.0	\$40,703	\$40,702	\$0	\$0
FY 2020-21 Final Appropriation	\$81,405	0.0	\$40,703	\$40,702	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2020-21 Final Expenditure Authority	\$81,405	0.0	\$40,703	\$40,702	\$0	\$0
FY 2020-21 Actual Expenditures	\$81,405	0.0	\$40,703	\$40,702	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2020-21 Total All Other Operating Allocation</i>	\$81,405	0.0	\$40,703	\$40,702	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
CORE Operations						
HB 20-1360 FY 2020-21 Long Bill	\$442,523	0.0	\$199,135	\$243,388	\$0	\$0
FY 2020-21 Final Appropriation	\$442,523	0.0	\$199,135	\$243,388	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2020-21 Final Expenditure Authority	\$442,523	0.0	\$199,135	\$243,388	\$0	\$0
FY 2020-21 Actual Expenditures	\$442,523	0.0	\$199,135	\$243,388	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2020-21 Total All Other Operating Allocation</i>	\$442,523	0.0	\$199,135	\$243,388	\$0	\$0
Charter School Facilities Financing Services						
HB 20-1360 FY 2020-21 Long Bill	\$7,500	0.0	\$0	\$7,500	\$0	\$0
FY 2020-21 Final Appropriation	\$7,500	0.0	\$0	\$7,500	\$0	\$0
EA04 Statutory Appropriation and Custodial Funds	\$405	0.0	\$0	\$405	\$0	\$0
FY 2020-21 Final Expenditure Authority	\$7,905	0.0	\$0	\$7,905	\$0	\$0
FY 2020-21 Actual Expenditures	\$7,905	0.0	\$0	\$7,905	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2020-21 Personal Services Allocation</i>	\$1,520	0.0	\$0	\$1,520	\$0	\$0
<i>FY 2020-21 Total All Other Operating Allocation</i>	\$6,385	0.0	\$0	\$6,385	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Discretionary Fund						
HB 20-1360 FY 2020-21 Long Bill	\$5,000	0.0	\$5,000	\$0	\$0	\$0
FY 2020-21 Final Appropriation	\$5,000	0.0	\$5,000	\$0	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2020-21 Final Expenditure Authority	\$5,000	0.0	\$5,000	\$0	\$0	\$0
FY 2020-21 Actual Expenditures	\$449	0.0	\$449	\$0	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$4,551	0.0	\$4,551	\$0	\$0	\$0
<i>FY 2020-21 Total All Other Operating Allocation</i>	\$449	0.0	\$449	\$0	\$0	\$0

Total For:						
01. Administration						
FY 2020-21 Final Expenditure Authority	\$3,366,781	19.0	\$1,566,831	\$1,799,950	\$0	\$0
FY 2020-21 Actual Expenditures	\$3,324,317	17.9	\$1,562,075	\$1,762,242	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$42,464	1.1	\$4,756	\$37,708	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
02. Unclaimed Property Program						
Personal Services						
HB 20-1360 FY 2020-21 Long Bill	\$949,702	15.5	\$0	\$949,702	\$0	\$0
FY 2020-21 Final Appropriation	\$949,702	15.5	\$0	\$949,702	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2020-21 Final Expenditure Authority	\$949,702	15.5	\$0	\$949,702	\$0	\$0
FY 2020-21 Actual Expenditures	\$935,609	14.6	\$0	\$935,609	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$14,093	0.9	\$0	\$14,093	\$0	\$0
<i>FY 2020-21 Personal Services Allocation</i>	\$935,609	14.6	\$0	\$935,609	\$0	\$0
Operating Expenses						
HB 20-1360 FY 2020-21 Long Bill	\$470,119	0.0	\$0	\$470,119	\$0	\$0
SB 21-051 Department of Treasury Supplemental	\$6,405	0.0	\$0	\$6,405	\$0	\$0
FY 2020-21 Final Appropriation	\$476,524	0.0	\$0	\$476,524	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2020-21 Final Expenditure Authority	\$476,524	0.0	\$0	\$476,524	\$0	\$0
FY 2020-21 Actual Expenditures	\$403,213	0.0	\$0	\$403,213	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$73,311	0.0	\$0	\$73,311	\$0	\$0
<i>FY 2020-21 Total All Other Operating Allocation</i>	\$403,213	0.0	\$0	\$403,213	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Promotion and Correspondence						
HB 20-1360 FY 2020-21 Long Bill	\$200,000	0.0	\$0	\$200,000	\$0	\$0
FY 2020-21 Final Appropriation	\$200,000	0.0	\$0	\$200,000	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2020-21 Final Expenditure Authority	\$200,000	0.0	\$0	\$200,000	\$0	\$0
FY 2020-21 Actual Expenditures	\$10,215	0.0	\$0	\$10,215	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$189,785	0.0	\$0	\$189,785	\$0	\$0
<i>FY 2020-21 Personal Services Allocation</i>	<i>\$1,562</i>	<i>0.0</i>	<i>\$0</i>	<i>\$1,562</i>	<i>\$0</i>	<i>\$0</i>
<i>FY 2020-21 Total All Other Operating Allocation</i>	<i>\$8,653</i>	<i>0.0</i>	<i>\$0</i>	<i>\$8,653</i>	<i>\$0</i>	<i>\$0</i>
Leased Space						
HB 20-1360 FY 2020-21 Long Bill	\$62,146	0.0	\$0	\$62,146	\$0	\$0
FY 2020-21 Final Appropriation	\$62,146	0.0	\$0	\$62,146	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2020-21 Final Expenditure Authority	\$62,146	0.0	\$0	\$62,146	\$0	\$0
FY 2020-21 Actual Expenditures	\$62,146	0.0	\$0	\$62,146	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2020-21 Total All Other Operating Allocation</i>	<i>\$62,146</i>	<i>0.0</i>	<i>\$0</i>	<i>\$62,146</i>	<i>\$0</i>	<i>\$0</i>

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Contract Auditor Services						
HB 20-1360 FY 2020-21 Long Bill	\$800,000	0.0	\$0	\$800,000	\$0	\$0
FY 2020-21 Final Appropriation	\$800,000	0.0	\$0	\$800,000	\$0	\$0
EA04 Statutory Appropriation and Custodial Funds	\$290,581	0.0	\$0	\$290,581	\$0	\$0
FY 2020-21 Final Expenditure Authority	\$1,090,581	0.0	\$0	\$1,090,581	\$0	\$0
FY 2020-21 Actual Expenditures	\$1,090,581	0.0	\$0	\$1,090,581	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2020-21 Total All Other Operating Allocation</i>	<i>\$1,090,581</i>	<i>0.0</i>	<i>\$0</i>	<i>\$1,090,581</i>	<i>\$0</i>	<i>\$0</i>
Total For: 02. Unclaimed Property Program						
FY 2020-21 Final Expenditure Authority	\$2,778,953	15.5	\$0	\$2,778,953	\$0	\$0
FY 2020-21 Actual Expenditures	\$2,501,764	14.6	\$0	\$2,501,764	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$277,189	0.9	\$0	\$277,189	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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03. Special Purposes

Senior Citizen and Disabled Veteran Property Tax Exemption

HB 20-1360 FY 2020-21 Long Bill	\$163,663,420	0.0	\$163,663,420	\$0	\$0	\$0
FY 2020-21 Final Appropriation	\$163,663,420	0.0	\$163,663,420	\$0	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2020-21 Final Expenditure Authority	\$163,663,420	0.0	\$163,663,420	\$0	\$0	\$0
FY 2020-21 Actual Expenditures	\$157,894,809	0.0	\$157,894,809	\$0	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$5,768,611	0.0	\$5,768,611	\$0	\$0	\$0
<i>FY 2020-21 Total All Other Operating Allocation</i>	<i>\$157,894,809</i>	<i>0.0</i>	<i>\$157,894,809</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>

Highway Users Tax Fund - County Payments

HB 20-1360 FY 2020-21 Long Bill	\$230,392,465	0.0	\$0	\$230,392,465	\$0	\$0
FY 2020-21 Final Appropriation	\$230,392,465	0.0	\$0	\$230,392,465	\$0	\$0
EA04 Statutory Appropriation and Custodial Funds	(\$31,795,542)	0.0	\$0	(\$31,795,542)	\$0	\$0
FY 2020-21 Final Expenditure Authority	\$198,596,923	0.0	\$0	\$198,596,923	\$0	\$0
FY 2020-21 Actual Expenditures	\$198,596,857	0.0	\$0	\$198,596,857	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$66	0.0	\$0	\$66	\$0	\$0
<i>FY 2020-21 Total All Other Operating Allocation</i>	<i>\$198,596,857</i>	<i>0.0</i>	<i>\$0</i>	<i>\$198,596,857</i>	<i>\$0</i>	<i>\$0</i>

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Highway Users Tax Fund - Municipality Payments						
HB 20-1360 FY 2020-21 Long Bill	\$158,109,470	0.0	\$0	\$158,109,470	\$0	\$0
FY 2020-21 Final Appropriation	\$158,109,470	0.0	\$0	\$158,109,470	\$0	\$0
EA04 Statutory Appropriation and Custodial Funds	(\$21,187,739)	0.0	\$0	(\$21,187,739)	\$0	\$0
FY 2020-21 Final Expenditure Authority	\$136,921,731	0.0	\$0	\$136,921,731	\$0	\$0
FY 2020-21 Actual Expenditures	\$136,921,708	0.0	\$0	\$136,921,708	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$23	0.0	\$0	\$23	\$0	\$0
<i>FY 2020-21 Total All Other Operating Allocation</i>	<i>\$136,921,708</i>	<i>0.0</i>	<i>\$0</i>	<i>\$136,921,708</i>	<i>\$0</i>	<i>\$0</i>
Property Tax Reimbursement for Property Destroyed by Nature						
HB 20-1360 FY 2020-21 Long Bill	\$25,000	0.0	\$25,000	\$0	\$0	\$0
SB 21-205 Long Appropriations Bill	\$700,000	0.0	\$700,000	\$0	\$0	\$0
FY 2020-21 Final Appropriation	\$725,000	0.0	\$725,000	\$0	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2020-21 Final Expenditure Authority	\$725,000	0.0	\$725,000	\$0	\$0	\$0
FY 2020-21 Actual Expenditures	\$714,958	0.0	\$714,958	\$0	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$10,042	0.0	\$10,042	\$0	\$0	\$0
<i>FY 2020-21 Total All Other Operating Allocation</i>	<i>\$714,958</i>	<i>0.0</i>	<i>\$714,958</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Lease Purchase of Academic Facilities (23-19.9-102, C.R.S.)						
HB 20-1360 FY 2020-21 Long Bill	\$17,433,244	0.0	\$0	\$0	\$17,433,244	\$0
FY 2020-21 Final Appropriation	\$17,433,244	0.0	\$0	\$0	\$17,433,244	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2020-21 Final Expenditure Authority	\$17,433,244	0.0	\$0	\$0	\$17,433,244	\$0
FY 2020-21 Actual Expenditures	\$17,433,244	0.0	\$0	\$0	\$17,433,244	\$0
FY 2020-21 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2020-21 Total All Other Operating Allocation</i>	\$17,433,244	0.0	\$0	\$0	\$17,433,244	\$0
Public School Fund Investment Board 22-41-102.5						
HB 20-1360 FY 2020-21 Long Bill	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
FY 2020-21 Final Appropriation	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2020-21 Final Expenditure Authority	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
FY 2020-21 Actual Expenditures	\$829,938	0.0	\$0	\$829,938	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$930,062	0.0	\$0	\$930,062	\$0	\$0
<i>FY 2020-21 Personal Services Allocation</i>	\$15,795	0.0	\$0	\$15,795	\$0	\$0
<i>FY 2020-21 Total All Other Operating Allocation</i>	\$814,143	0.0	\$0	\$814,143	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
S.B. 17-267 Collateralization Lease Purchase Payments						
HB 20-1360 FY 2020-21 Long Bill	\$75,000,000	0.0	\$25,000,000	\$50,000,000	\$0	\$0
HB 20-1376 Modify Transportation Funding Mechanisms	\$0	0.0	(\$12,000,000)	\$12,000,000	\$0	\$0
FY 2020-21 Final Appropriation	\$75,000,000	0.0	\$13,000,000	\$62,000,000	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2020-21 Final Expenditure Authority	\$75,000,000	0.0	\$13,000,000	\$62,000,000	\$0	\$0
FY 2020-21 Actual Expenditures	\$74,865,919	0.0	\$12,873,770	\$61,992,149	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$134,081	0.0	126,230	7,851	\$0	\$0
<i>FY 2020-21 Total All Other Operating Allocation</i>	<i>\$74,865,919</i>	<i>0.0</i>	<i>\$12,873,770</i>	<i>\$61,992,149</i>	<i>\$0</i>	<i>\$0</i>
S.B. 21-228 PERA Payment						
SB 21-228 PERA Public Employees Retirement Association Payment Cash Fund	\$380,000,000	0.0	\$380,000,000	\$0	\$0	\$0
FY 2020-21 Final Appropriation	\$380,000,000	0.0	\$380,000,000	\$0	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2020-21 Final Expenditure Authority	\$380,000,000	0.0	\$380,000,000	\$0	\$0	\$0
FY 2020-21 Actual Expenditures	\$380,000,000	0.0	\$380,000,000	\$0	\$0	\$0
FY 2020-21 Reversion (Overexpenditure)	\$0	0.0	-	-	\$0	\$0
<i>FY 2020-21 Total All Other Operating Allocation</i>	<i>\$380,000,000</i>	<i>0.0</i>	<i>\$380,000,000</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
Total For: 03. Special Purposes						
FY 2020-21 Final Expenditure Authority	\$974,100,318	0.0	\$557,388,420	\$399,278,654	\$17,433,244	\$0
FY 2020-21 Actual Expenditures	\$967,257,433	0.0	\$551,483,537	\$398,340,652	\$17,433,244	\$0
FY 2020-21 Reversion (Overexpenditure)	\$6,842,885	0.0	\$5,904,883	\$938,002	\$0	\$0

FY 2020-21 - Department of Treasury

Schedule 3B

		Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Total For Cabinet:	Department of Treasury						
	FY 2020-21 Final Appropriation	\$1,034,049,820	34.5	\$560,066,724	\$456,549,852	\$17,433,244	\$0
	FY 2020-21 Final Expenditure Authority	\$980,246,052	34.5	\$558,955,251	\$403,857,557	\$17,433,244	\$0
	FY 2020-21 Actual Expenditures	\$973,083,514	32.5	\$553,045,612	\$402,604,658	\$17,433,244	\$0
	FY 2020-21 Reversion (Overexpenditure)	\$7,162,538	2.0	\$5,909,639	\$1,252,899	\$0	\$0
	FY 2020-21 Personal Services Allocation	\$3,076,746	32.5	\$964,567	\$2,112,179	\$0	\$0
	FY 2020-21 Total All Other Operating Allocation	\$970,006,768	0.0	\$552,081,046	\$400,492,478	\$17,433,244	\$0
	State Employees Reserve Fund Transfer	\$55,384	0.0	\$55,384	\$0	\$0	\$0
	Information Technology Revolving Fund Transfer	\$0	0.0	\$0	\$0	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
01. Administration						
Personal Services						
SB 21-205 Long Appropriations Bill	\$1,725,681	24.4	\$772,725	\$952,956	\$0	\$0
SB 21-148 Creation Of Financial Empowerment Office	\$17,062	0.4	\$17,062	\$0	\$0	\$0
FY 2021-22 Initial Appropriation	\$1,742,743	24.8	\$789,787	\$952,956	\$0	\$0
FY 2021-22 Personal Services Allocation	\$1,742,743	24.8	\$789,787	\$952,956	\$0	\$0
Health, Life, and Dental						
SB 21-205 Long Appropriations Bill	\$341,626	0.0	\$189,091	\$152,535	\$0	\$0
FY 2021-22 Initial Appropriation	\$341,626	0.0	\$189,091	\$152,535	\$0	\$0
FY 2021-22 Personal Services Allocation	\$341,626	0.0	\$189,091	\$152,535	\$0	\$0
Short-term Disability						
SB 21-205 Long Appropriations Bill	\$3,995	0.0	\$2,481	\$1,514	\$0	\$0
FY 2021-22 Initial Appropriation	\$3,995	0.0	\$2,481	\$1,514	\$0	\$0
FY 2021-22 Personal Services Allocation	\$3,995	0.0	\$2,481	\$1,514	\$0	\$0
Amortization Equalization Disbursement						
SB 21-205 Long Appropriations Bill	\$124,737	0.0	\$77,414	\$47,323	\$0	\$0
FY 2021-22 Initial Appropriation	\$124,737	0.0	\$77,414	\$47,323	\$0	\$0
FY 2021-22 Personal Services Allocation	\$124,737	0.0	\$77,414	\$47,323	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Supplemental Amortization Equalization Disbursement						
SB 21-205 Long Appropriations Bill	\$124,737	0.0	\$77,414	\$47,323	\$0	\$0
FY 2021-22 Initial Appropriation	\$124,737	0.0	\$77,414	\$47,323	\$0	\$0
FY 2021-22 Personal Services Allocation	\$124,737	0.0	\$77,414	\$47,323	\$0	\$0
PERA Direct Distribution						
SB 21-205 Long Appropriations Bill	\$55,339	0.0	\$34,051	\$21,288	\$0	\$0
FY 2021-22 Initial Appropriation	\$55,339	0.0	\$34,051	\$21,288	\$0	\$0
FY 2021-22 Personal Services Allocation	\$55,339	0.0	\$34,051	\$21,288	\$0	\$0
Salary Survey						
SB 21-205 Long Appropriations Bill	\$74,044	0.0	\$45,560	\$28,484	\$0	\$0
FY 2021-22 Initial Appropriation	\$74,044	0.0	\$45,560	\$28,484	\$0	\$0
FY 2021-22 Personal Services Allocation	\$74,044	0.0	\$45,560	\$28,484	\$0	\$0
Workers' Comp and Payment to Risk Mgmt and Prop Funds						
SB 21-205 Long Appropriations Bill	\$14,760	0.0	\$14,760	\$0	\$0	\$0
FY 2021-22 Initial Appropriation	\$14,760	0.0	\$14,760	\$0	\$0	\$0
FY 2021-22 Total All Other Operating Allocation	\$14,760	0.0	\$14,760	\$0	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Operating Expenses						
SB 21-205 Long Appropriations Bill	\$185,581	0.0	\$185,581	\$0	\$0	\$0
FY 2021-22 Initial Appropriation	\$185,581	0.0	\$185,581	\$0	\$0	\$0
FY 2021-22 Total All Other Operating Allocation	\$185,581	0.0	\$185,581	\$0	\$0	\$0
Information Technology Asset Maintenance						
SB 21-205 Long Appropriations Bill	\$12,568	0.0	\$6,284	\$6,284	\$0	\$0
FY 2021-22 Initial Appropriation	\$12,568	0.0	\$6,284	\$6,284	\$0	\$0
FY 2021-22 Total All Other Operating Allocation	\$12,568	0.0	\$6,284	\$6,284	\$0	\$0
Legal Services						
SB 21-205 Long Appropriations Bill	\$279,766	0.0	\$50,373	\$229,393	\$0	\$0
FY 2021-22 Initial Appropriation	\$279,766	0.0	\$50,373	\$229,393	\$0	\$0
FY 2021-22 Total All Other Operating Allocation	\$279,766	0.0	\$50,373	\$229,393	\$0	\$0
Capitol Complex Leased Space						
SB 21-205 Long Appropriations Bill	\$65,590	0.0	\$65,590	\$0	\$0	\$0
FY 2021-22 Initial Appropriation	\$65,590	0.0	\$65,590	\$0	\$0	\$0
FY 2021-22 Total All Other Operating Allocation	\$65,590	0.0	\$65,590	\$0	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Payments to OIT						
SB 21-205 Long Appropriations Bill	\$190,824	0.0	\$95,413	\$95,411	\$0	\$0
FY 2021-22 Initial Appropriation	\$190,824	0.0	\$95,413	\$95,411	\$0	\$0
FY 2021-22 Total All Other Operating Allocation	\$190,824	0.0	\$95,413	\$95,411	\$0	\$0
CORE Operations						
SB 21-205 Long Appropriations Bill	\$315,383	0.0	\$141,922	\$173,461	\$0	\$0
FY 2021-22 Initial Appropriation	\$315,383	0.0	\$141,922	\$173,461	\$0	\$0
FY 2021-22 Total All Other Operating Allocation	\$315,383	0.0	\$141,922	\$173,461	\$0	\$0
Charter School Facilities Financing Services						
SB 21-205 Long Appropriations Bill	\$7,500	0.0	\$0	\$7,500	\$0	\$0
FY 2021-22 Initial Appropriation	\$7,500	0.0	\$0	\$7,500	\$0	\$0
FY 2021-22 Total All Other Operating Allocation	\$7,500	0.0	\$0	\$7,500	\$0	\$0
Discretionary Fund						
SB 21-205 Long Appropriations Bill	\$5,000	0.0	\$5,000	\$0	\$0	\$0
FY 2021-22 Initial Appropriation	\$5,000	0.0	\$5,000	\$0	\$0	\$0
FY 2021-22 Total All Other Operating Allocation	\$5,000	0.0	\$5,000	\$0	\$0	\$0

		Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Total For:	01. Administration						
	SB 21-148 Creation Of Financial Empowerment Office	\$17,062	0.4	\$17,062	\$0	\$0	\$0
	SB 21-205 Long Appropriations Bill	\$3,527,131	24.4	\$1,763,659	\$1,763,472	\$0	\$0
	FY 2021-22 Initial Appropriation	\$3,544,193	24.8	\$1,780,721	\$1,763,472	\$0	\$0
		\$0	0.0	\$0	\$0	\$0	\$0

02. Unclaimed Property Program

Personal Services

	SB 21-205 Long Appropriations Bill	\$1,035,088	17.0	\$0	\$1,035,088	\$0	\$0
	FY 2021-22 Initial Appropriation	\$1,035,088	17.0	\$0	\$1,035,088	\$0	\$0
	FY 2021-22 Personal Services Allocation	\$1,035,088	17.0	\$0	\$1,035,088	\$0	\$0

Operating Expenses

	SB 21-205 Long Appropriations Bill	\$496,219	0.0	\$0	\$496,219	\$0	\$0
	FY 2021-22 Initial Appropriation	\$496,219	0.0	\$0	\$496,219	\$0	\$0
	FY 2021-22 Total All Other Operating Allocation	\$496,219	0.0	\$0	\$496,219	\$0	\$0

Promotion and Correspondence

	SB 21-205 Long Appropriations Bill	\$200,000	0.0	\$0	\$200,000	\$0	\$0
	FY 2021-22 Initial Appropriation	\$200,000	0.0	\$0	\$200,000	\$0	\$0
	FY 2021-22 Total All Other Operating Allocation	\$200,000	0.0	\$0	\$200,000	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Leased Space						
SB 21-205 Long Appropriations Bill	\$62,146	0.0	\$0	\$62,146	\$0	\$0
FY 2021-22 Initial Appropriation	\$62,146	0.0	\$0	\$62,146	\$0	\$0
FY 2021-22 Total All Other Operating Allocation	\$62,146	0.0	\$0	\$62,146	\$0	\$0

Contract Auditor Services

SB 21-205 Long Appropriations Bill	\$800,000	0.0	\$0	\$800,000	\$0	\$0
FY 2021-22 Initial Appropriation	\$800,000	0.0	\$0	\$800,000	\$0	\$0
FY 2021-22 Total All Other Operating Allocation	\$800,000	0.0	\$0	\$800,000	\$0	\$0

Total For: 02. Unclaimed Property Program

SB 21-205 Long Appropriations Bill	\$2,593,453	17.0	\$0	\$2,593,453	\$0	\$0
FY 2021-22 Initial Appropriation	\$2,593,453	17.0	\$0	\$2,593,453	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0

03. Special Purposes

Senior Citizen and Disabled Veteran Property Tax Exemption

SB 21-205 Long Appropriations Bill	\$160,792,867	0.0	\$160,792,867	\$0	\$0	\$0
FY 2021-22 Initial Appropriation	\$160,792,867	0.0	\$160,792,867	\$0	\$0	\$0
FY 2021-22 Total All Other Operating Allocation	\$160,792,867	0.0	\$160,792,867	\$0	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Highway Users Tax Fund - County Payments						
SB 21-205 Long Appropriations Bill	\$209,860,585	0.0	\$0	\$209,860,585	\$0	\$0
FY 2021-22 Initial Appropriation	\$209,860,585	0.0	\$0	\$209,860,585	\$0	\$0
FY 2021-22 Total All Other Operating Allocation	\$209,860,585	0.0	\$0	\$209,860,585	\$0	\$0
Highway Users Tax Fund - Municipality Payments						
SB 21-205 Long Appropriations Bill	\$144,221,371	0.0	\$0	\$144,221,371	\$0	\$0
FY 2021-22 Initial Appropriation	\$144,221,371	0.0	\$0	\$144,221,371	\$0	\$0
FY 2021-22 Total All Other Operating Allocation	\$144,221,371	0.0	\$0	\$144,221,371	\$0	\$0
Property Tax Reimbursement for Property Destroyed by Nature						
SB 21-205 Long Appropriations Bill	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0
FY 2021-22 Initial Appropriation	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0
FY 2021-22 Total All Other Operating Allocation	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0
Lease Purchase of Academic Facilities (23-19.9-102, C.R.S.)						
SB 21-205 Long Appropriations Bill	\$17,433,244	0.0	\$0	\$0	\$17,433,244	\$0
FY 2021-22 Initial Appropriation	\$17,433,244	0.0	\$0	\$0	\$17,433,244	\$0
FY 2021-22 Total All Other Operating Allocation	\$17,433,244	0.0	\$0	\$0	\$17,433,244	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Public School Fund Investment Board 22-41-102.5						
SB 21-205 Long Appropriations Bill	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
FY 2021-22 Initial Appropriation	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
FY 2021-22 Total All Other Operating Allocation	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
S.B. 17-267 Collateralization Lease Purchase Payments						
SB 21-205 Long Appropriations Bill	\$75,000,000	0.0	\$13,000,000	\$62,000,000	\$0	\$0
FY 2021-22 Initial Appropriation	\$75,000,000	0.0	\$13,000,000	\$62,000,000	\$0	\$0
FY 2021-22 Total All Other Operating Allocation	\$75,000,000	0.0	\$13,000,000	\$62,000,000	\$0	\$0
S.B. 18-200 PERA Payment						
SB 21-205 Long Appropriations Bill	\$225,000,000	0.0	\$167,440,377	\$0	\$57,559,623	\$0
FY 2021-22 Initial Appropriation	\$225,000,000	0.0	\$167,440,377	\$0	\$57,559,623	\$0
FY 2021-22 Total All Other Operating Allocation	\$225,000,000	0.0	\$167,440,377	\$0	\$57,559,623	\$0
Payment to Colorado Housing & Finance Authority (HB21-1134)						
HB 21-1134 Report Tenant Rent Payment Information To Credit Agencies	\$205,000	0.0	\$205,000	\$0	\$0	\$0
FY 2021-22 Initial Appropriation	\$205,000	0.0	\$205,000	\$0	\$0	\$0
FY 2021-22 Total All Other Operating Allocation	\$205,000	0.0	\$205,000	\$0	\$0	\$0

FY 2021-22 - Department of Treasury

Schedule 3C

		Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Total For:	03. Special Purposes						
	HB 21-1134 Report Tenant Rent Payment Information To Credit Agencies	\$205,000	0.0	\$205,000	\$0	\$0	\$0
	SB 21-205 Long Appropriations Bill	\$835,068,067	0.0	\$342,233,244	\$417,841,956	\$74,992,867	\$0
	FY 2021-22 Initial Appropriation	\$835,273,067	0.0	\$342,438,244	\$417,841,956	\$74,992,867	\$0
		\$0	0.0	\$0	\$0	\$0	\$0
Total For Cabinet:	Department of Treasury						
	SB 21-205 Long Appropriations Bill	\$841,188,651	41.4	\$343,996,903	\$422,198,881	\$74,992,867	\$0
	HB 21-1134 Report Tenant Rent Payment Information To Credit Agencies	\$205,000	0.0	\$205,000	\$0	\$0	\$0
	SB 21-148 Creation Of Financial Empowerment Office	\$17,062	0.4	\$17,062	\$0	\$0	\$0
	FY 2021-22 Initial Appropriation	\$841,410,713	41.8	\$344,218,965	\$422,198,881	\$74,992,867	\$0
	FY 2021-22 Personal Services Allocation	\$3,502,309	41.8	\$1,215,798	\$2,286,511	\$0	\$0
	FY 2021-22 Total All Other Operating Allocation	\$837,908,404	0.0	\$343,003,167	\$419,912,370	\$74,992,867	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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01. Administration

Personal Services

FY 2022-23 Starting Base	\$1,742,743	24.8	\$789,787	\$952,956	\$0	\$0
TA-08 Annualization of SB18-200 PERA Adjustments	\$8,635	0.0	\$8,635	\$0	\$0	\$0
TA-11 Annualization of FY22 Salary Survey	\$45,560	0.0	\$45,560	\$0	\$0	\$0
FY 2022-23 Base Request	\$1,796,938	24.8	\$843,982	\$952,956	\$0	\$0
R-01 Departmental Staffing	\$409,220	4.0	\$256,684	\$152,536	\$0	\$0
R-02 Staff Salary Adjustments	\$112,279	0.0	\$112,279	\$0	\$0	\$0
R-06 Secure Savings Program	\$813,601	0.0	\$813,601	\$0	\$0	\$0
FY 2022-23 Elected Official Request	\$3,132,038	28.8	\$2,026,546	\$1,105,492	\$0	\$0
Personal Services Allocation	\$3,132,038	28.8	\$2,026,546	\$1,105,492	\$0	\$0

Health, Life, and Dental

FY 2022-23 Starting Base	\$341,626	0.0	\$189,091	\$152,535	\$0	\$0
TA-07 FY 2022-23 Total Compensation Request	\$34,260	0.0	\$39,705	(\$5,445)	\$0	\$0
FY 2022-23 Base Request	\$375,886	0.0	\$228,796	\$147,090	\$0	\$0
R-01 Departmental Staffing	\$98,602	0.0	\$35,215	\$63,387	\$0	\$0
FY 2022-23 Elected Official Request	\$474,488	0.0	\$264,011	\$210,477	\$0	\$0
Personal Services Allocation	\$474,488	0.0	\$264,011	\$210,477	\$0	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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Short-term Disability

FY 2022-23 Starting Base	\$3,995	0.0	\$2,481	\$1,514	\$0	\$0
TA-07 FY 2022-23 Total Compensation Request	\$396	0.0	\$350	\$46	\$0	\$0
FY 2022-23 Base Request	\$4,391	0.0	\$2,831	\$1,560	\$0	\$0
R-01 Departmental Staffing	\$897	0.0	\$365	\$532	\$0	\$0
R-02 Staff Salary Adjustments	\$227	0.0	\$160	\$67	\$0	\$0
FY 2022-23 Elected Official Request	\$5,515	0.0	\$3,356	\$2,159	\$0	\$0
Personal Services Allocation	\$5,515	0.0	\$3,356	\$2,159	\$0	\$0

Amortization Equalization Disbursement

FY 2022-23 Starting Base	\$124,737	0.0	\$77,414	\$47,323	\$0	\$0
TA-07 FY 2022-23 Total Compensation Request	\$12,464	0.0	\$11,045	\$1,419	\$0	\$0
FY 2022-23 Base Request	\$137,201	0.0	\$88,459	\$48,742	\$0	\$0
R-01 Departmental Staffing	\$28,042	0.0	\$11,423	\$16,619	\$0	\$0
R-02 Staff Salary Adjustments	\$7,094	0.0	\$4,997	\$2,097	\$0	\$0
FY 2022-23 Elected Official Request	\$172,337	0.0	\$104,879	\$67,458	\$0	\$0
Personal Services Allocation	\$172,337	0.0	\$104,879	\$67,458	\$0	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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Supplemental Amortization Equalization Disbursement

FY 2022-23 Starting Base	\$124,737	0.0	\$77,414	\$47,323	\$0	\$0
TA-07 FY 2022-23 Total Compensation Request	\$12,464	0.0	\$11,045	\$1,419	\$0	\$0
FY 2022-23 Base Request	\$137,201	0.0	\$88,459	\$48,742	\$0	\$0
R-01 Departmental Staffing	\$28,042	0.0	\$11,423	\$16,619	\$0	\$0
R-02 Staff Salary Adjustments	\$7,094	0.0	\$4,997	\$2,097	\$0	\$0
FY 2022-23 Elected Official Request	\$172,337	0.0	\$104,879	\$67,458	\$0	\$0
Personal Services Allocation	\$172,337	0.0	\$104,879	\$67,458	\$0	\$0

PERA Direct Distribution

FY 2022-23 Starting Base	\$55,339	0.0	\$34,051	\$21,288	\$0	\$0
TA-07 FY 2022-23 Total Compensation Request	\$1,248	0.0	\$2,433	(\$1,185)	\$0	\$0
FY 2022-23 Base Request	\$56,587	0.0	\$36,484	\$20,103	\$0	\$0
FY 2022-23 Elected Official Request	\$56,587	0.0	\$36,484	\$20,103	\$0	\$0
Personal Services Allocation	\$56,587	0.0	\$36,484	\$20,103	\$0	\$0

Salary Survey

FY 2022-23 Starting Base	\$74,044	0.0	\$45,560	\$28,484	\$0	\$0
TA-07 FY 2022-23 Total Compensation Request	\$16,149	0.0	\$12,590	\$3,559	\$0	\$0
FY 2022-23 Base Request	\$90,193	0.0	\$58,150	\$32,043	\$0	\$0
FY 2022-23 Elected Official Request	\$90,193	0.0	\$58,150	\$32,043	\$0	\$0
Personal Services Allocation	\$90,193	0.0	\$58,150	\$32,043	\$0	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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Paid Family Leave

FY 2022-23 Starting Base	\$0	0.0	\$0	\$0	\$0	\$0
TA-07 FY 2022-23 Total Compensation Request	\$6,174	0.0	\$3,981	\$2,193	\$0	\$0
FY 2022-23 Base Request	\$6,174	0.0	\$3,981	\$2,193	\$0	\$0
FY 2022-23 Elected Official Request	\$6,174	0.0	\$3,981	\$2,193	\$0	\$0
Personal Services Allocation	\$6,174	0.0	\$3,981	\$2,193	\$0	\$0

Workers' Comp and Payment to Risk Mgmt and Prop Funds

FY 2022-23 Starting Base	\$14,760	0.0	\$14,760	\$0	\$0	\$0
TA-03 Statewide Common Policy Adjustment	\$12,802	0.0	\$12,802	\$0	\$0	\$0
FY 2022-23 Base Request	\$27,562	0.0	\$27,562	\$0	\$0	\$0
NP-01 CSEAP Resources	\$183	0.0	\$183	\$0	\$0	\$0
FY 2022-23 Elected Official Request	\$27,745	0.0	\$27,745	\$0	\$0	\$0
Total All Other Operating Allocation	\$27,745	0.0	\$27,745	\$0	\$0	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Operating Expenses						
FY 2022-23 Starting Base	\$185,581	0.0	\$185,581	\$0	\$0	\$0
TA-02 Annualize FY22 Department Personnel Costs	(\$3,200)	0.0	(\$3,200)	\$0	\$0	\$0
FY 2022-23 Base Request	\$182,381	0.0	\$182,381	\$0	\$0	\$0
R-01 Departmental Staffing	\$8,850	0.0	\$8,850	\$0	\$0	\$0
R-03 Departmental Technology	\$448,540	0.0	\$448,540	\$0	\$0	\$0
R-04 CBB Feasibility Reports	\$60,000	0.0	\$60,000	\$0	\$0	\$0
R-05 Financial Audit Cost	\$16,000	0.0	\$16,000	\$0	\$0	\$0
R-06 Secure Savings Program	\$14,750	0.0	\$14,750	\$0	\$0	\$0
FY 2022-23 Elected Official Request	\$730,521	0.0	\$730,521	\$0	\$0	\$0
Total All Other Operating Allocation	\$730,521	0.0	\$730,521	\$0	\$0	\$0
Information Technology Asset Maintenance						
FY 2022-23 Starting Base	\$12,568	0.0	\$6,284	\$6,284	\$0	\$0
FY 2022-23 Base Request	\$12,568	0.0	\$6,284	\$6,284	\$0	\$0
R-03 Departmental Technology	\$5,432	0.0	\$2,716	\$2,716	\$0	\$0
FY 2022-23 Elected Official Request	\$18,000	0.0	\$9,000	\$9,000	\$0	\$0
Total All Other Operating Allocation	\$18,000	0.0	\$9,000	\$9,000	\$0	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Legal Services						
FY 2022-23 Starting Base	\$279,766	0.0	\$50,373	\$229,393	\$0	\$0
TA-09 Legal Services	\$3,473	0.0	\$6,275	(\$2,802)	\$0	\$0
FY 2022-23 Base Request	\$283,239	0.0	\$56,648	\$226,591	\$0	\$0
R-06 Secure Savings Program	\$42,640	0.0	\$42,640	\$0	\$0	\$0
FY 2022-23 Elected Official Request	\$325,879	0.0	\$99,288	\$226,591	\$0	\$0
Total All Other Operating Allocation	\$325,879	0.0	\$99,288	\$226,591	\$0	\$0
Capitol Complex Leased Space						
FY 2022-23 Starting Base	\$65,590	0.0	\$65,590	\$0	\$0	\$0
TA-03 Statewide Common Policy Adjustment	(\$2,237)	0.0	(\$27,578)	\$25,341	\$0	\$0
FY 2022-23 Base Request	\$63,353	0.0	\$38,012	\$25,341	\$0	\$0
FY 2022-23 Elected Official Request	\$63,353	0.0	\$38,012	\$25,341	\$0	\$0
Total All Other Operating Allocation	\$63,353	0.0	\$38,012	\$25,341	\$0	\$0
Payments to OIT						
FY 2022-23 Starting Base	\$190,824	0.0	\$95,413	\$95,411	\$0	\$0
TA-04 Payments to OIT Common Policy Adjustment	\$28,158	0.0	\$35,976	(\$7,818)	\$0	\$0
FY 2022-23 Base Request	\$218,982	0.0	\$131,389	\$87,593	\$0	\$0
NP-02 OIT_FY23 Budget Request Package	\$427	0.0	\$213	\$214	\$0	\$0
FY 2022-23 Elected Official Request	\$219,409	0.0	\$131,602	\$87,807	\$0	\$0
Total All Other Operating Allocation	\$219,409	0.0	\$131,602	\$87,807	\$0	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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CORE Operations

FY 2022-23 Starting Base	\$315,383	0.0	\$141,922	\$173,461	\$0	\$0
TA-03 Statewide Common Policy Adjustment	\$59,340	0.0	\$26,703	\$32,637	\$0	\$0
FY 2022-23 Base Request	\$374,723	0.0	\$168,625	\$206,098	\$0	\$0
FY 2022-23 Elected Official Request	\$374,723	0.0	\$168,625	\$206,098	\$0	\$0
Total All Other Operating Allocation	\$374,723	0.0	\$168,625	\$206,098	\$0	\$0

Charter School Facilities Financing Services

FY 2022-23 Starting Base	\$7,500	0.0	\$0	\$7,500	\$0	\$0
FY 2022-23 Base Request	\$7,500	0.0	\$0	\$7,500	\$0	\$0
FY 2022-23 Elected Official Request	\$7,500	0.0	\$0	\$7,500	\$0	\$0
Total All Other Operating Allocation	\$7,500	0.0	\$0	\$7,500	\$0	\$0

Discretionary Fund

FY 2022-23 Starting Base	\$5,000	0.0	\$5,000	\$0	\$0	\$0
FY 2022-23 Base Request	\$5,000	0.0	\$5,000	\$0	\$0	\$0
FY 2022-23 Elected Official Request	\$5,000	0.0	\$5,000	\$0	\$0	\$0
Total All Other Operating Allocation	\$5,000	0.0	\$5,000	\$0	\$0	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Total For: 01. Administration						
FY 2022-23 Starting Base	\$3,544,193	24.8	\$1,780,721	\$1,763,472	\$0	\$0
TA-02 Annualize FY22 Department Personnel Costs	(\$3,200)	0.0	(\$3,200)	\$0	\$0	\$0
TA-03 Statewide Common Policy Adjustment	\$69,905	0.0	\$11,927	\$57,978	\$0	\$0
TA-04 Payments to OIT Common Policy Adjustment	\$28,158	0.0	\$35,976	(\$7,818)	\$0	\$0
TA-07 FY 2022-23 Total Compensation Request	\$83,155	0.0	\$81,149	\$2,006	\$0	\$0
TA-08 Annualization of SB18-200 PERA Adjustments	\$8,635	0.0	\$8,635	\$0	\$0	\$0
TA-09 Legal Services	\$3,473	0.0	\$6,275	(\$2,802)	\$0	\$0
TA-11 Annualization of FY22 Salary Survey	\$45,560	0.0	\$45,560	\$0	\$0	\$0
FY 2022-23 Base Request	\$3,779,879	24.8	\$1,967,043	\$1,812,836	\$0	\$0
NP-01 CSEAP Resources	\$183	0.0	\$183	\$0	\$0	\$0
NP-02 OIT_FY23 Budget Request Package	\$427	0.0	\$213	\$214	\$0	\$0
R-01 Departmental Staffing	\$573,653	4.0	\$323,960	\$249,693	\$0	\$0
R-02 Staff Salary Adjustments	\$126,694	0.0	\$122,433	\$4,261	\$0	\$0
R-03 Departmental Technology	\$453,972	0.0	\$451,256	\$2,716	\$0	\$0
R-04 CBB Feasibility Reports	\$60,000	0.0	\$60,000	\$0	\$0	\$0
R-05 Financial Audit Cost	\$16,000	0.0	\$16,000	\$0	\$0	\$0
R-06 Secure Savings Program	\$870,991	0.0	\$870,991	\$0	\$0	\$0
FY 2022-23 Elected Official Request	\$5,881,799	28.8	\$3,812,079	\$2,069,720	\$0	\$0
Personal Services Allocation	\$4,109,669	28.8	\$2,602,286	\$1,507,383	\$0	\$0
Total All Other Operating Allocation	\$1,772,130	0.0	\$1,209,793	\$562,337	\$0	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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02. Unclaimed Property Program

Personal Services

FY 2022-23 Starting Base	\$1,035,088	17.0	\$0	\$1,035,088	\$0	\$0
TA-08 Annualization of SB18-200 PERA Adjustments	\$4,758	0.0	\$0	\$4,758	\$0	\$0
TA-11 Annualization of FY22 Salary Survey	\$28,484	0.0	\$0	\$28,484	\$0	\$0
FY 2022-23 Base Request	\$1,068,330	17.0	\$0	\$1,068,330	\$0	\$0
R-01 Departmental Staffing	\$220,895	3.0	\$0	\$220,895	\$0	\$0
R-02 Staff Salary Adjustments	\$47,117	0.0	\$0	\$47,117	\$0	\$0
FY 2022-23 Elected Official Request	\$1,336,342	20.0	\$0	\$1,336,342	\$0	\$0
Personal Services Allocation	\$1,336,342	20.0	\$0	\$1,336,342	\$0	\$0

Operating Expenses

FY 2022-23 Starting Base	\$496,219	0.0	\$0	\$496,219	\$0	\$0
TA-01 Annualize FY22 Unclaimed Property Technology Upgrades	(\$6,000)	0.0	\$0	(\$6,000)	\$0	\$0
TA-02 Annualize FY22 Department Personnel Costs	(\$3,200)	0.0	\$0	(\$3,200)	\$0	\$0
FY 2022-23 Base Request	\$487,019	0.0	\$0	\$487,019	\$0	\$0
R-01 Departmental Staffing	\$8,850	0.0	\$0	\$8,850	\$0	\$0
R-03 Departmental Technology	\$63,095	0.0	\$0	\$63,095	\$0	\$0
FY 2022-23 Elected Official Request	\$558,964	0.0	\$0	\$558,964	\$0	\$0
Total All Other Operating Allocation	\$558,964	0.0	\$0	\$558,964	\$0	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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Promotion and Correspondence

FY 2022-23 Starting Base	\$200,000	0.0	\$0	\$200,000	\$0	\$0
FY 2022-23 Base Request	\$200,000	0.0	\$0	\$200,000	\$0	\$0
FY 2022-23 Elected Official Request	\$200,000	0.0	\$0	\$200,000	\$0	\$0
Total All Other Operating Allocation	\$200,000	0.0	\$0	\$200,000	\$0	\$0

Leased Space

FY 2022-23 Starting Base	\$62,146	0.0	\$0	\$62,146	\$0	\$0
FY 2022-23 Base Request	\$62,146	0.0	\$0	\$62,146	\$0	\$0
R-07 UP Leased Space	(\$62,146)	0.0	\$0	(\$62,146)	\$0	\$0
FY 2022-23 Elected Official Request	\$0	0.0	\$0	\$0	\$0	\$0
Total All Other Operating Allocation	\$0	0.0	\$0	\$0	\$0	\$0

Contract Auditor Services

FY 2022-23 Starting Base	\$800,000	0.0	\$0	\$800,000	\$0	\$0
FY 2022-23 Base Request	\$800,000	0.0	\$0	\$800,000	\$0	\$0
FY 2022-23 Elected Official Request	\$800,000	0.0	\$0	\$800,000	\$0	\$0
Total All Other Operating Allocation	\$800,000	0.0	\$0	\$800,000	\$0	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Total For: 02. Unclaimed Property Program						
FY 2022-23 Starting Base	\$2,593,453	17.0	\$0	\$2,593,453	\$0	\$0
TA-01 Annualize FY22 Unclaimed Property Technology Upgrades	(\$6,000)	0.0	\$0	(\$6,000)	\$0	\$0
TA-02 Annualize FY22 Department Personnel Costs	(\$3,200)	0.0	\$0	(\$3,200)	\$0	\$0
TA-08 Annualization of SB18-200 PERA Adjustments	\$4,758	0.0	\$0	\$4,758	\$0	\$0
TA-11 Annualization of FY22 Salary Survey	\$28,484	0.0	\$0	\$28,484	\$0	\$0
FY 2022-23 Base Request	\$2,617,495	17.0	\$0	\$2,617,495	\$0	\$0
R-01 Departmental Staffing	\$229,745	3.0	\$0	\$229,745	\$0	\$0
R-02 Staff Salary Adjustments	\$47,117	0.0	\$0	\$47,117	\$0	\$0
R-03 Departmental Technology	\$63,095	0.0	\$0	\$63,095	\$0	\$0
R-07 UP Leased Space	(\$62,146)	0.0	\$0	(\$62,146)	\$0	\$0
FY 2022-23 Elected Official Request	\$2,895,306	20.0	\$0	\$2,895,306	\$0	\$0
Personal Services Allocation	\$1,336,342	20.0	\$0	\$1,336,342	\$0	\$0
Total All Other Operating Allocation	\$1,558,964	0.0	\$0	\$1,558,964	\$0	\$0

03. Special Purposes

Senior Citizen and Disabled Veteran Property Tax Exemption

FY 2022-23 Starting Base	\$160,792,867	0.0	\$160,792,867	\$0	\$0	\$0
TA-05 OSPB September Forecast Adjustments	\$11,961,281	0.0	\$11,961,281	\$0	\$0	\$0
FY 2022-23 Base Request	\$172,754,148	0.0	\$172,754,148	\$0	\$0	\$0
FY 2022-23 Elected Official Request	\$172,754,148	0.0	\$172,754,148	\$0	\$0	\$0
Total All Other Operating Allocation	\$172,754,148	0.0	\$172,754,148	\$0	\$0	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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Highway Users Tax Fund - County Payments

FY 2022-23 Starting Base	\$209,860,585	0.0	\$0	\$209,860,585	\$0	\$0
TA-05 OSPB September Forecast Adjustments	\$6,463,027	0.0	\$0	\$6,463,027	\$0	\$0
FY 2022-23 Base Request	\$216,323,612	0.0	\$0	\$216,323,612	\$0	\$0
FY 2022-23 Elected Official Request	\$216,323,612	0.0	\$0	\$216,323,612	\$0	\$0
Total All Other Operating Allocation	\$216,323,612	0.0	\$0	\$216,323,612	\$0	\$0

Highway Users Tax Fund - Municipality Payments

FY 2022-23 Starting Base	\$144,221,371	0.0	\$0	\$144,221,371	\$0	\$0
TA-05 OSPB September Forecast Adjustments	\$4,921,969	0.0	\$0	\$4,921,969	\$0	\$0
FY 2022-23 Base Request	\$149,143,340	0.0	\$0	\$149,143,340	\$0	\$0
FY 2022-23 Elected Official Request	\$149,143,340	0.0	\$0	\$149,143,340	\$0	\$0
Total All Other Operating Allocation	\$149,143,340	0.0	\$0	\$149,143,340	\$0	\$0

Property Tax Reimbursement for Property Destroyed by Nature

FY 2022-23 Starting Base	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0
FY 2022-23 Base Request	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0
FY 2022-23 Elected Official Request	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0
Total All Other Operating Allocation	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Lease Purchase of Academic Facilities (23-19.9-102, C.R.S.)						
FY 2022-23 Starting Base	\$17,433,244	0.0	\$0	\$0	\$17,433,244	\$0
TA-06 Lease Purchase 23-19.9-102 C.R.S. COP Adjustment	\$6,656	0.0	\$0	\$0	\$6,656	\$0
FY 2022-23 Base Request	\$17,439,900	0.0	\$0	\$0	\$17,439,900	\$0
FY 2022-23 Elected Official Request	\$17,439,900	0.0	\$0	\$0	\$17,439,900	\$0
Total All Other Operating Allocation	\$17,439,900	0.0	\$0	\$0	\$17,439,900	\$0

Public School Fund Investment Board 22-41-102.5

FY 2022-23 Starting Base	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
FY 2022-23 Base Request	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
FY 2022-23 Elected Official Request	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
Total All Other Operating Allocation	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0

S.B. 17-267 Collateralization Lease Purchase Payments

FY 2022-23 Starting Base	\$75,000,000	0.0	\$13,000,000	\$62,000,000	\$0	\$0
TA-10 SB 17-267 Lease Purchase COP Adjustment	\$75,000,000	0.0	\$87,000,000	(\$12,000,000)	\$0	\$0
FY 2022-23 Base Request	\$150,000,000	0.0	\$100,000,000	\$50,000,000	\$0	\$0
FY 2022-23 Elected Official Request	\$150,000,000	0.0	\$100,000,000	\$50,000,000	\$0	\$0
Total All Other Operating Allocation	\$150,000,000	0.0	\$100,000,000	\$50,000,000	\$0	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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S.B. 18-200 PERA Payment

FY 2022-23 Starting Base	\$225,000,000	0.0	\$167,440,377	\$0	\$57,559,623	\$0
FY 2022-23 Base Request	\$225,000,000	0.0	\$167,440,377	\$0	\$57,559,623	\$0
FY 2022-23 Elected Official Request	\$225,000,000	0.0	\$167,440,377	\$0	\$57,559,623	\$0
Total All Other Operating Allocation	\$225,000,000	0.0	\$167,440,377	\$0	\$57,559,623	\$0

Payment to Colorado Housing & Finance Authority (HB21-1134)

FY 2022-23 Starting Base	\$205,000	0.0	\$205,000	\$0	\$0	\$0
TA-12 Annualization of HB 21-1134	(\$205,000)	0.0	(\$205,000)	\$0	\$0	\$0
FY 2022-23 Base Request	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Elected Official Request	\$0	0.0	\$0	\$0	\$0	\$0
Total All Other Operating Allocation	\$0	0.0	\$0	\$0	\$0	\$0

Total For: 03. Special Purposes

FY 2022-23 Starting Base	\$835,273,067	0.0	\$342,438,244	\$417,841,956	\$74,992,867	\$0
TA-05 OSPB September Forecast Adjustments	\$23,346,277	0.0	\$11,961,281	\$11,384,996	\$0	\$0
TA-06 Lease Purchase 23-19.9-102 C.R.S. COP Adjustment	\$6,656	0.0	\$0	\$0	\$6,656	\$0
TA-10 SB 17-267 Lease Purchase COP Adjustment	\$75,000,000	0.0	\$87,000,000	(\$12,000,000)	\$0	\$0
TA-12 Annualization of HB 21-1134	(\$205,000)	0.0	(\$205,000)	\$0	\$0	\$0
FY 2022-23 Base Request	\$933,421,000	0.0	\$441,194,525	\$417,226,952	\$74,999,523	\$0
FY 2022-23 Elected Official Request	\$933,421,000	0.0	\$441,194,525	\$417,226,952	\$74,999,523	\$0
Total All Other Operating Allocation	\$933,421,000	0.0	\$441,194,525	\$417,226,952	\$74,999,523	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Total For: Department of Treasury						
FY 2022-23 Starting Base	\$841,410,713	41.8	\$344,218,965	\$422,198,881	\$74,992,867	\$0
TA-01 Annualize FY22 Unclaimed Property Technology Upgrades	(\$6,000)	0.0	\$0	(\$6,000)	\$0	\$0
TA-02 Annualize FY22 Department Personnel Costs	(\$6,400)	0.0	(\$3,200)	(\$3,200)	\$0	\$0
TA-03 Statewide Common Policy Adjustment	\$69,905	0.0	\$11,927	\$57,978	\$0	\$0
TA-04 Payments to OIT Common Policy Adjustment	\$28,158	0.0	\$35,976	(\$7,818)	\$0	\$0
TA-05 OSPB September Forecast Adjustments	\$23,346,277	0.0	\$11,961,281	\$11,384,996	\$0	\$0
TA-06 Lease Purchase 23-19.9-102 C.R.S. COP Adjustment	\$6,656	0.0	\$0	\$0	\$6,656	\$0
TA-07 FY 2022-23 Total Compensation Request	\$83,155	0.0	\$81,149	\$2,006	\$0	\$0
TA-08 Annualization of SB18-200 PERA Adjustments	\$13,393	0.0	\$8,635	\$4,758	\$0	\$0
TA-09 Legal Services	\$3,473	0.0	\$6,275	(\$2,802)	\$0	\$0
TA-10 SB 17-267 Lease Purchase COP Adjustment	\$75,000,000	0.0	\$87,000,000	(\$12,000,000)	\$0	\$0
TA-11 Annualization of FY22 Salary Survey	\$74,044	0.0	\$45,560	\$28,484	\$0	\$0
TA-12 Annualization of HB 21-1134	(\$205,000)	0.0	(\$205,000)	\$0	\$0	\$0
FY 2022-23 Base Request	\$939,818,374	41.8	\$443,161,568	\$421,657,283	\$74,999,523	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
NP-01 CSEAP Resources	\$183	0.0	\$183	\$0	\$0	\$0
NP-02 OIT_FY23 Budget Request Package	\$427	0.0	\$213	\$214	\$0	\$0
R-01 Departmental Staffing	\$803,398	7.0	\$323,960	\$479,438	\$0	\$0
R-02 Staff Salary Adjustments	\$173,811	0.0	\$122,433	\$51,378	\$0	\$0
R-03 Departmental Technology	\$517,067	0.0	\$451,256	\$65,811	\$0	\$0
R-04 CBB Feasibility Reports	\$60,000	0.0	\$60,000	\$0	\$0	\$0
R-05 Financial Audit Cost	\$16,000	0.0	\$16,000	\$0	\$0	\$0
R-06 Secure Savings Program	\$870,991	0.0	\$870,991	\$0	\$0	\$0
R-07 UP Leased Space	(\$62,146)	0.0	\$0	(\$62,146)	\$0	\$0
FY 2022-23 Elected Official Request	\$942,198,105	48.8	\$445,006,604	\$422,191,978	\$74,999,523	\$0
Personal Services Allocation	\$5,446,011	48.8	\$2,602,286	\$2,843,725	\$0	\$0
Total All Other Operating Allocation	\$936,752,094	0.0	\$442,404,318	\$419,348,253	\$74,999,523	\$0

**DEPARTMENT OF TREASURY
Administration**

FY 2022-23

Position and Object Code Detail

Personal Services		FY 2019-20 Actual		FY 2020-21 Actual		FY 2021-22 Estimate		FY 2022-23 Base Request	
Position Code	Position Type	Expenditures	FTE	Expenditures	FTE	Expenditures	FTE	Expenditures	FTE
	State Treasurer	\$93,360	1.0	\$93,360	1.0	\$93,360	1.0	\$93,360	1.0
	Deputy State Treasurer	\$121,536	1.0	\$120,601	1.0	\$125,184	1.0	\$125,184	1.0
160PIO	Public Information Officer	\$82,866	1.0	\$44,168	1.0	\$80,000	1.0	\$80,000	1.0
H1R5XX	Policy Advisor V	\$0	-	\$0	-	\$90,000	1.0	\$90,000	1.0
H8H3XX	Investment Officer III	\$129,492	1.0	\$128,496	1.0	\$133,380	1.0	\$133,380	1.0
H8H2XX	Investment Officer II	\$95,067	1.0	\$89,175	1.0	\$92,928	1.0	\$92,928	1.0
H8H1XX	Investment Officer I	\$78,393	1.0	\$78,000	1.0	\$80,340	1.0	\$80,340	1.0
H1C4XX	Analyst IV	\$0	-	\$0	-	\$72,000	1.0	\$72,000	1.0
H6G8XX	Management	\$133,752	1.0	\$133,237	1.0	\$137,760	1.0	\$137,760	1.0
H1B5XX	Administrator V	\$0	-	\$0	0.6	\$0	1.0 ^A	\$0	1.0 ^A
H1B4XX	Administrator IV	\$88,734	1.0	\$160,329	1.4	\$90,168	2.0 ^A	\$90,168	2.0 ^A
H8C3XX	Controller III	\$107,532	1.0	\$106,705	1.0	\$110,760	1.0	\$110,760	1.0
H8B3XX	Accounting Tech III	\$46,068	1.0	\$46,068	1.0	\$47,448	1.0	\$47,448	1.0
H8B2XX	Accounting Tech II	\$40,152	1.0	\$40,152	1.0	\$41,352	1.0	\$41,352	1.0
H8B1XX	Accounting Tech I	\$28,531	0.8	\$32,284	0.9	\$38,316	1.0	\$38,316	1.0
G3A4XX	Administrative Asst III	\$45,744	1.0	\$45,744	1.0	\$47,112	1.0	\$47,112	1.0
H8A3XX	Accountant III	\$74,376	0.9	\$84,669	1.0	\$87,540	1.0	\$87,540	1.0
H8A2XX	Accountant II	\$60,564	1.0	\$60,331	1.0	\$62,376	1.0	\$62,376	1.0
H8A1XX	Accountant I	\$86,459	1.7	\$99,420	2.0	\$102,396	2.0	\$102,396	2.0
Total Full and Part-time Employee Expenditures		\$1,312,627	16.4	1,362,739	17.9	\$1,532,420	21.0	\$1,532,420	21.0
PERA Contributions		\$140,601	N/A	\$141,302	N/A	\$167,034	N/A	\$175,669	N/A
Medicare		\$19,570	N/A	\$18,794	N/A	\$22,220	N/A	\$22,220	N/A
Overtime Wages		\$0	N/A	\$0	N/A	\$0	N/A	\$0	N/A
State Temporary Employees		\$69,918	N/A	\$32,785	N/A	\$17,062	0.4	\$17,062	0.4
Sick and Annual Leave Payouts		\$6,125	N/A	\$0	N/A	\$0	N/A	\$0	N/A
Matchmaker Contribution		\$1,236	N/A	\$0	N/A	\$0	N/A	\$0	N/A
Contract Services		\$0	N/A	\$0	N/A	\$0	3.4 ^A	\$0	3.4 ^A
Temporary Services Employees		\$1,174	N/A	\$56,710	N/A	\$49,567	N/A	\$49,567	N/A
Net Payroll Shift		(\$14,029)	N/A	\$6,884	N/A	\$0	N/A	\$0	N/A
Total Temporary, Contract, and Other Expenditures		\$224,595	0.0	\$256,475	0.0	\$255,883	3.8	\$264,518	3.8
State Employees Reserve Fund Reversions		\$4,304	N/A	\$5,338	N/A				
Total Expenditures for Line Item		\$1,541,525	16.4	1,624,552	17.9	\$1,788,303	24.8	\$1,796,938	24.8
Total Spending Authority for Line Item		1,541,525	17.4	1,624,552	19.0	1,788,303	24.8	1,796,938	24.8
Amount Under/(Over) Expended		(0)	1.0	0	1.1	0	(0.0)	0	(0.0)

^A Costs of 5.4 FTE will not be covered by the Personal Services spending authority as those costs will be paid by two cash funds continuously appropriated to Treasury.

**DEPARTMENT OF TREASURY
Administration**

**FY 2022-23
Position and Object Code Detail**

Operating Expenses

Object Code	Object Code Description	FY 2019-20 Actual	FY 2020-21 Actual	FY 2021-22 Estimate	FY 2022-23 Base Request
1920	Personal Svcs - Professional	\$0	\$0	\$18,054	\$18,054
2230	Equip Maintenance/Repair Svcs	\$141	\$145	\$1,000	\$1,000
2258	Parking Fees	\$675	\$0	\$0	\$0
2259	Parking Fee Reimbursement	\$10	\$0	\$0	\$0
2260	Rental of IT Equip - PCs	\$65,224	\$69,813	\$70,403	\$70,403
2510	In-State Travel	\$34	\$815	\$2,500	\$2,500
2513	In-State Pers Veh Reimbursement	\$40	\$288	\$2,500	\$2,500
2523	In-State/Non-Employee Pers Veh Reimb	\$21	\$0	\$0	\$0
2530	Out-of-State Travel	\$923	\$0	\$5,000	\$5,000
2531	OS Common Carrier Fares	\$2,103	\$0	\$5,000	\$5,000
2532	OS Personal Travel Per Diem	\$52	\$0	\$0	\$0
2540	OS Travel/Non-Employee	\$874	\$0	\$0	\$0
2541	OS/Non-Employee - Common Carrier	\$549	\$0	\$0	\$0
2630	Comm Svcs from Div of Telecom	\$10,325	\$9,840	\$10,000	\$10,000
2631	Comm Svcs from Outside Sources	\$1,817	\$1,743	\$2,000	\$2,000
2660	Insurance, Other than Emp Benefits	\$3,500	\$3,500	\$3,500	\$3,500
2680	Printing/Reproduction Services	\$7,819	\$2,109	\$5,000	\$5,000
2820	Other Purchased Services	\$414,384	\$20,299	\$10,000	\$10,000
3120	Books/Periodicals/Subscriptions	\$20,544	\$20,656	\$26,800	\$26,800
3121	Office Supplies	\$1,342	\$369	\$2,124	\$2,124
3123	Postage	\$4,304	\$4,475	\$5,000	\$5,000
3128	Noncapitalizable Equipment	\$0	\$150	\$0	\$0
3132	Noncap Office Furn/Office Syst	\$438	\$0	\$0	\$0
3140	Noncapitalized IT	\$1,427	\$2,070	\$3,200	\$0
4100	Other Operating Expenses	\$876	\$313	\$1,500	\$1,500
4140	Dues and Memberships	\$9,340	\$9,690	\$10,000	\$10,000
4220	Registration Fees	\$740	\$785	\$2,000	\$2,000
Total Expenditures Denoted in Object Codes		\$547,505	147,060	\$185,581	\$182,381
Transfers		\$0	\$0	\$0	\$0
State Employees Reserve Fund Reversions		\$432,976	\$35,444	N/A	N/A
Roll Forwards		\$0	\$0	\$0	\$0
Total Expenditures for Line Item		\$980,481	\$182,504	\$185,581	\$182,381
Total Spending Authority for Line Item		\$980,481	\$182,504	\$185,581	\$182,381
Amount Under/(Over) Expended		\$0	\$0	\$0	\$0

**DEPARTMENT OF TREASURY
Administration**

FY 2022-23

Position and Object Code Detail

		FY 2019-20 Actual		FY 2020-21 Actual		FY 2021-22 Estimate		FY 2022-23 Base Request	
Position Code	Position Type	Expenditures	FTE	Expenditures	FTE	Expenditures	FTE	Expenditures	FTE
	State Treasurer	\$93,360	1.0	\$93,360	1.0	\$93,360	1.0	\$93,360	1.0
	Deputy State Treasurer	\$121,536	1.0	\$120,601	1.0	\$125,184	1.0	\$125,184	1.0
160PIO	Public Information Officer	\$82,866	1.0	\$44,168	1.0	\$80,000	1.0	\$80,000	1.0
H1R5XX	Policy Advisor V	\$0	-	\$0	-	\$90,000	1.0	\$90,000	1.0
H8H3XX	Investment Officer III	\$129,492	1.0	\$128,496	1.0	\$133,380	1.0	\$133,380	1.0
H8H2XX	Investment Officer II	\$95,067	1.0	\$89,175	1.0	\$92,928	1.0	\$92,928	1.0
H8H1XX	Investment Officer I	\$78,393	1.0	\$78,000	1.0	\$80,340	1.0	\$80,340	1.0
H1C4XX	Analyst IV	\$0	-	\$0	-	\$72,000	1.0	\$72,000	1.0
H6G8XX	Management	\$133,752	1.0	\$133,237	1.0	\$137,760	1.0	\$137,760	1.0
H1B5XX	Administrator V	\$0	-	\$0	0.6	\$0	1.0 ^A	\$0	1.0 ^A
H1B4XX	Administrator IV	\$88,734	1.0	\$160,329	1.4	\$90,168	2.0 ^A	\$90,168	2.0 ^A
H8C3XX	Controller III	\$107,532	1.0	\$106,705	1.0	\$110,760	1.0	\$110,760	1.0
H8B3XX	Accounting Tech III	\$46,068	1.0	\$46,068	1.0	\$47,448	1.0	\$47,448	1.0
H8B2XX	Accounting Tech II	\$40,152	1.0	\$40,152	1.0	\$41,352	1.0	\$41,352	1.0
H8B1XX	Accounting Tech I	\$28,531	0.8	\$32,284	0.9	\$38,316	1.0	\$38,316	1.0
G3A4XX	Administrative Asst III	\$45,744	1.0	\$45,744	1.0	\$47,112	1.0	\$47,112	1.0
H8A3XX	Accountant III	\$74,376	0.9	\$84,669	1.0	\$87,540	1.0	\$87,540	1.0
H8A2XX	Accountant II	\$60,564	1.0	\$60,331	1.0	\$62,376	1.0	\$62,376	1.0
H8A1XX	Accountant I	\$86,459	1.7	\$99,420	2.0	\$102,396	2.0	\$102,396	2.0
Total Full and Part-time Employee Expenditures		\$1,312,627	16.4	\$1,362,739	17.9	\$1,532,420	21.0	\$1,532,420	21.0
PERA Contributions		\$140,601	N/A	\$141,302	N/A	\$167,034	N/A	\$175,669	N/A
Medicare		\$19,570	N/A	\$18,794	N/A	\$22,220	N/A	\$22,220	N/A
Overtime Wages		\$0	N/A	\$0	N/A	\$0	N/A	\$0	N/A
State Temporary Employees		\$69,918	N/A	\$32,785	N/A	\$17,062	N/A	\$17,062	N/A
Sick and Annual Leave Payouts		\$6,125	N/A	\$0	N/A	\$0	N/A	\$0	N/A
Matchmaker Contribution		\$1,236	N/A	\$0	N/A	\$0	N/A	\$0	N/A
Contract Services		\$0	N/A	\$0	N/A	\$0	3.4 ^A	\$0	3.4 ^A
Temporary Services Employees		\$1,174	N/A	\$56,710	N/A	\$49,567	N/A	\$49,567	N/A
Other Expenditures: Net Payroll Shift		(\$14,029)	N/A	\$6,884	N/A	\$0	N/A	\$0	N/A
Total Temporary, Contract, and Other Expenditures		\$224,595	N/A	\$256,475	N/A	\$255,883	N/A	\$264,518	N/A
Total Personal Services Expenditures for Line Item		\$1,537,221	16.4	\$1,619,214	17.9	\$1,788,303	24.4	\$1,796,938	24.4

DEPARTMENT OF TREASURY		FY 2022-23								
Administration		Position and Object Code Detail								
		FY 2019-20		FY 2020-21		FY 2021-22		FY 2022-23		
		Actual		Actual		Estimate		Base Request		
Operating Expenses										
1920	Personal Svcs - Professional		\$0		\$0		\$18,054		\$18,054	
2230	Equip Maintenance/Repair Svcs		\$141		\$145		\$1,000		\$1,000	
2258	Parking Fees		\$675		\$0		\$0		\$0	
2259	Parking Fee Reimbursement		\$10		\$0		\$0		\$0	
2260	Rental of IT Equip - PCs		\$65,224		\$69,813		\$70,403		\$70,403	
2510	In-State Travel		\$34		\$815		\$2,500		\$2,500	
2513	In-State Pers Veh Reimbursement		\$40		\$288		\$2,500		\$2,500	
2523	In-State/Non-Employee Pers Veh Reimb		\$21		\$0		\$0		\$0	
2530	Out-of-State Travel		\$923		\$0		\$5,000		\$5,000	
2531	OS Common Carrier Fares		\$2,103		\$0		\$5,000		\$5,000	
2532	OS Personal Travel Per Diem		\$52		\$0		\$0		\$0	
2540	OS Travel/Non-Employee		\$874		\$0		\$0		\$0	
2541	OS/Non-Employee - Common Carrier		\$549		\$0		\$0		\$0	
2630	Comm Svcs from Div of Telecom		\$10,325		\$9,840		\$10,000		\$10,000	
2631	Comm Svcs from Outside Sources		\$1,817		\$1,743		\$2,000		\$2,000	
2660	Insurance, Other than Emp Benefits		\$3,500		\$3,500		\$3,500		\$3,500	
2680	Printing/Reproduction Services		\$7,819		\$2,109		\$5,000		\$5,000	
2820	Other Purchased Services		\$414,384		\$20,299		\$10,000		\$10,000	
3120	Books/Periodicals/Subscriptions		\$20,544		\$20,656		\$26,800		\$26,800	
3121	Office Supplies		\$1,342		\$369		\$2,124		\$2,124	
3123	Postage		\$4,304		\$4,475		\$5,000		\$5,000	
3128	Noncapitalizable Equipment		\$0		\$150		\$0		\$0	
3132	Noncap Office Furn/Office Syst		\$438		\$0		\$0		\$0	
3140	Noncap Information Technology		\$1,427		\$2,070		\$3,200		\$0	
4100	Other Operating Expenses		\$876		\$313		\$1,500		\$1,500	
4140	Dues and Memberships		\$9,340		\$9,690		\$10,000		\$10,000	
4220	Registration Fees		\$740		\$785		\$2,000		\$2,000	
Total Expenditures Denoted in Object Codes			\$547,505		\$147,060		\$185,581		\$182,381	
Roll Forwards			\$0		\$0		\$0		\$0	
State Employees Reserve Fund Reversions			\$437,280		\$40,782		N/A		N/A	
Total Expenditures for Line Items			2,522,006	16.4	1,807,056	17.9	1,973,884	24.4	1,979,319	24.4
Total Spending Authority for Line Items			2,522,006	17.4	1,807,056	19.0	1,973,884	24.8	1,979,319	24.8
Amount Under/(Over) Expended			(0)	1.0	0	1.1	0	0.4	0	0.4

^A Costs of 5.4 FTE will not be covered by the Personal Services spending authority as those costs will be paid by two cash funds contiuously appropriated to Treasury.

DEPARTMENT OF TREASURY
Unclaimed Property

FY 2022-23

Position and Object Code Detail

Personal Services		FY 2019-20 Actual		FY 2020-21 Actual		FY 2021-22 Estimate		FY 2022-23 Base Request	
Position Code	Position Type	Expenditures	FTE	Expenditures	FTE	Expenditures	FTE	Expenditures	FTE
160SES	Senoir Executive Service	\$108,216	1.0	\$108,216	1.0	\$111,468	1.0	\$111,468	1.0
H1B4XX	Administrator IV	\$156,888	2.0	\$156,603	2.0	\$161,592	2.0	\$161,592	2.0
H1B1XX	Administrator I	\$0	0.0	\$0	0.0	\$49,835	0.9	\$53,865	1.0
G3A4XX	Admin Assistant III	\$46,956	1.0	\$46,956	1.0	\$4,030	0.1	\$0	0.0
G3A3XX	Admin Assistant II	\$134,900	3.5	\$147,293	3.8	\$198,580	5.0	\$198,580	5.0
G3A2TX	Admin Assistant I	\$59,302	1.8	\$27,565	0.8	\$67,790	2.0	\$67,790	2.0
H8D5XX	Auditor IV	\$101,232	1.0	\$100,064	1.0	\$104,268	1.0	\$104,268	1.0
H8D4XX	Auditor III	\$65,652	1.0	\$65,399	1.0	\$67,620	1.0	\$67,620	1.0
H8D2XX	Auditor I	\$50,460	1.0	\$50,460	1.0	\$51,972	1.0	\$51,972	1.0
H8B1XX	Accounting Tech I	\$73,347	1.7	\$125,736	3.0	\$129,504	3.0	\$129,504	3.0
Total Full and Part-time Employee Expenditures		\$796,953	14.0	\$28,292	14.6	\$46,659	17.0	\$46,659	17.0
PERA Contributions		\$80,543	N/A	\$89,252	N/A	\$103,186	N/A	\$107,944	N/A
Medicare		\$11,228	N/A	\$11,807	N/A	\$13,727	N/A	\$13,727	N/A
Overtime Wages		\$0	N/A	\$0	N/A	\$0	N/A	\$0	N/A
State Temporary Employees		\$0	N/A	\$4,860	N/A	\$0	N/A	\$0	N/A
Sick and Annual Leave Payouts		\$1,782	N/A	\$1,398	N/A	\$0	N/A	\$0	N/A
Contract Services		\$0	N/A	\$0	N/A	\$0	N/A	\$0	N/A
Temporary Services Employees		\$0	N/A	\$0	N/A	\$0	N/A	\$0	N/A
Total Temporary, Contract, and Other Expenditures		\$93,553	0.0	\$107,317	0.0	\$116,913	0.0	\$121,671	0.0
Pots Expenditures (excluding Salary Survey and Performance-based Pay already included above)		\$0	N/A	\$0	N/A				
Roll Forwards		\$0	N/A	\$0	N/A	\$0	N/A		
Total Expenditures for Line Item		\$890,506	14.0	\$935,609	14.6	\$1,063,572	17.0	\$1,068,330	17.0
Total Spending Authority for Line Item		944,662	15.5	949,702	15.5	1,063,572	17.0	1,068,330	17.0
Amount Under/(Over) Expended		54,156	1.5	14,093	0.9	0	0.0	0	0.0

DEPARTMENT OF TREASURY
Unclaimed Property

FY 2022-23
Position and Object Code Detail

Operating Expenses

Object Code	Object Code Description	FY 2019-20 Actual	FY 2020-21 Actual	FY 2021-22 Estimate	FY 2022-23 Base Request
2230	Equip Maintenance/Repair Svcs	\$1,021	\$1,052	\$1,000	\$1,000
2255	Rental of Buildings	\$0	\$2,827	\$0	\$0
2510	In-State Travel	\$0	\$655	\$2,000	\$2,000
2513	In-State Pers Veh Reimbursement	\$66	\$262	\$2,000	\$2,000
2530	Out-of-State Travel	\$0	\$0	\$3,000	\$3,000
2531	OS Common Carrier Fares	\$0	\$0	\$3,000	\$3,000
2630	Comm Svcs from Div of Telecom	\$12,626	\$10,786	\$26,900	\$21,900
2641	Other ADP Billings-Purch Svcs	\$282,904	\$281,056	\$292,000	\$292,000
2680	Printing/Reproduction Services	\$14,744	\$16,998	\$60,000	\$60,000
2820	Other Purchased Services	\$6,202	\$43,387	\$12,500	\$12,500
3120	Books/Periodicals/Subscription	\$1,549	\$4,840	\$5,000	\$5,000
3121	Office Supplies	\$1,391	\$2,847	\$8,619	\$8,619
3123	Postage	\$21,693	\$33,664	\$65,000	\$65,000
3126	Repair and Maintenance	\$0	\$0	\$0	\$0
3128	Noncapitalizable Equipment	\$268	\$915	\$7,000	\$6,000
3132	Noncap Office Furn/Office Syst	\$1,959	\$0	\$0	\$0
3140	Noncapitalized IT	\$1,405	\$0	\$3,200	\$0
4100	Other Operating Expenses	\$482	\$594	\$1,000	\$1,000
4140	Dues and Memberships	\$2,700	\$2,700	\$3,000	\$3,000
4220	Registration Fees	\$785	\$630	\$1,000	\$1,000
Total Expenditures Denoted in Object Codes		\$349,795	403,213	\$496,219	\$487,019
Transfers		\$0	\$0	\$0	\$0
Roll Forwards		\$0	\$0	\$0	\$0
Total Expenditures for Line Item		\$349,795	\$403,213	\$496,219	\$487,019
Total Spending Authority for Line Item		\$380,539	\$476,524	\$496,219	\$487,019
Amount Under/(Over) Expended		\$30,744	73,311	\$0	\$0

DEPARTMENT OF TREASURY
Unclaimed Property

FY 2022-23

Position and Object Code Detail

		FY 2019-20 Actual		FY 2020-21 Actual		FY 2021-22 Estimate		FY 2022-23 Base Request	
Position Code	Position Type	Expenditures	FTE	Expenditures	FTE	Expenditures	FTE	Expenditures	FTE
160SES	Senoir Executive Service	\$108,216	1.0	\$108,216	1.0	\$111,468	1.0	\$111,468	1.0
H1B4XX	Administrator IV	\$156,888	2.0	\$156,603	2.0	\$161,592	2.0	\$161,592	2.0
H1B1XX	Administrator I	\$0	0.0	\$0	0.0	\$49,835	0.9	\$53,865	1.0
G3A4XX	Admin Assistant III	\$46,956	1.0	\$46,956	1.0	\$4,030	0.1	\$0	0.0
G3A3XX	Admin Assistant II	\$134,900	3.5	\$147,293	3.8	\$198,580	5.0	\$198,580	5.0
G3A2TX	Admin Assistant I	\$59,302	1.8	\$27,565	0.8	\$67,790	2.0	\$67,790	2.0
H8D5XX	Auditor IV	\$101,232	1.0	\$100,064	1.0	\$104,268	1.0	\$104,268	1.0
H8D4XX	Auditor III	\$65,652	1.0	\$65,399	1.0	\$67,620	1.0	\$67,620	1.0
H8D2XX	Auditor I	\$50,460	1.0	\$50,460	1.0	\$51,972	1.0	\$51,972	1.0
H8B1XX	Accounting Tech I	\$73,347	1.7	\$125,736	3.0	\$129,504	3.0	\$129,504	3.0
Total Full and Part-time Employee Expenditures		\$796,953	14.0	\$828,292	14.6	\$946,659	17.0	\$946,659	17.0
PERA Contributions		\$80,543	N/A	\$89,252	N/A	\$103,186	N/A	\$107,944	N/A
Medicare		\$11,228	N/A	\$11,807	N/A	\$13,727	N/A	\$13,727	N/A
Overtime Wages		\$0	N/A	\$0	N/A	\$0	N/A	\$0	N/A
State Temporary Employees		\$0	N/A	\$4,860	N/A	\$0	N/A	\$0	N/A
Sick and Annual Leave Payouts		\$1,782	N/A	\$1,398	N/A	\$0	N/A	\$0	N/A
Contract Services		\$0	N/A	\$0	N/A	\$0	N/A	\$0	N/A
Temporary Services Employees		\$0	N/A	\$0	N/A	\$0	N/A	\$0	N/A
Total Temporary, Contract, and Other Expenditures		\$93,553	N/A	\$107,317	N/A	\$116,913	N/A	\$121,671	N/A
Pots Expenditures (excluding Salary Survey and Performance-based Pay already included above)		\$0	N/A	\$0	N/A				
Roll Forwards		\$0	N/A	\$0	N/A	\$0	N/A		
Total Personal Services Expenditures for Line Item		\$890,506	14.0	\$935,609	14.6	\$1,063,572	17.0	\$1,068,330	17.0

DEPARTMENT OF TREASURY		FY 2022-23							
Unclaimed Property		Position and Object Code Detail							
		FY 2019-20		FY 2020-21		FY 2021-22		FY 2022-23	
		Actual		Actual		Estimate		Base Request	
Operating Expenses									
2230	Equip Maintenance/Repair Svcs	\$1,021		\$1,052		\$1,000		\$1,000	
2255	Rental of Buildings	\$0		\$2,827		\$0		\$0	
2510	In-State Travel	\$0		\$655		\$2,000		\$2,000	
2513	In-State Pers Veh Reimbursement	\$66		\$262		\$2,000		\$2,000	
2530	Out-of-State Travel	\$0		\$0		\$3,000		\$3,000	
2531	OS Common Carrier Fares	\$0		\$0		\$3,000		\$3,000	
2630	Comm Svcs from Div of Telecom	\$12,626		\$10,786		\$26,900		\$21,900	
2641	Other ADP Billings-Purch Svcs	\$282,904		\$281,056		\$292,000		\$292,000	
2680	Printing/Reproduction Services	\$14,744		\$16,998		\$60,000		\$60,000	
2820	Other Purchased Services	\$6,202		\$43,387		\$12,500		\$12,500	
3120	Books/Periodicals/Subscription	\$1,549		\$4,840		\$5,000		\$5,000	
3121	Office Supplies	\$1,391		\$2,847		\$8,619		\$8,619	
3123	Postage	\$21,693		\$33,664		\$65,000		\$65,000	
3126	Repair and Maintenance	\$0		\$0		\$0		\$0	
3128	Noncapitalizable Equipment	\$268		\$915		\$7,000		\$6,000	
3132	Noncap Office Furn/Office Syst	\$1,959		\$0		\$0		\$0	
3140	Noncapitalized IT	\$1,405		\$0		\$3,200		\$0	
4100	Other Operating Expenses	\$482		\$594		\$1,000		\$1,000	
4140	Dues and Memberships	\$2,700		\$2,700		\$3,000		\$3,000	
4220	Registration Fees	\$785		\$630		\$1,000		\$1,000	
Total Expenditures Denoted in Object Codes		\$349,795		\$403,213		\$496,219		\$487,019	
Total Expenditures for Line Items		1,240,300	14.0	1,338,822	14.6	1,559,791	17.0	1,555,349	17.0
Total Spending Authority for Line Items		1,325,201	15.5	1,426,226	15.5	1,559,791	17.0	1,555,349	17.0
Amount Under/(Over) Expended		84,901	1.5	87,404	0.9	0	0.0	0	0.0

Colorado Department of Treasury
 FY 2022-23 Budget Request
 Schedule 5: Line Item to Statute

(1) Administration

Line Item Name	Line Item Description	Statutory Citation
Personal Services	Salaries and wages for all employees including contractual employees, the State contribution to the public employees retirement (PERA) fund, and the State share of federal Medicare.	C.R.S. 24-50-101 et seq.
Health, Life, and Dental	State share of health, life and dental insurance.	C.R.S. 24-50-601 et seq.
Short-term Disability	State share of short-term disability insurance.	C.R.S. 24-50-601 et seq.
Amortization Equalization Disbursement	Additional State contribution to the PERA Trust Fund to amortize the unfunded liability.	C.R.S. 24-51-411
Supplemental Amortization Equalization Disbursement	A contribution from the Salary Survey allocation to the PERA Trust Fund to supplement the contribution listed above.	C.R.S. 24-51-411
PERA Direct Distribution	Treasury's allocation of the reappropriated funds portion of the Direct Distribution for Unfunded Actuarial Accrued PERA Liability line item noted below.	
Salary Survey	Funding for annual salary increases as determined by the Department of Personnel (DPA).	C.R.S. 24-50-104
Merit pay	Funding for base pay and non-base pay awards for performance as determined by DPA.	C.R.S. 24-50-104
Workers' Compensation & Payment to Rsk Management and Property Funds	Payment to DPA for liability insurance (does not include statutorily required fidelity bond coverage for employees).	
Operating Expenses	General non-employee costs of daily operations including ongoing and one-time expenses.	
Information Technology Asset Maintenance	Annual costs to upgrade and replace computers, printers and other information technology within Treasury.	
Legal Services	Fees paid to the Department of Law for counsel and representation.	
Capitol Complex Leased Space	Payment to DPA for maintaining the space in the Capitol occupied by Treasury (4,379 sq ft).	
Payments to OIT	Fees paid to OIT for costs associated with statewide computer services; the multiuse network providing secure, high-speed broadband access; enterprise management and oversight, and back-office business functions; and the State's cyber security program	
CORE Operations	Funding for payments to DPA for the State's financial reporting system, Colorado Operations Resource Engine (CORE).	
Charter School Facilities Financing Services	Continuously appropriated moneys for the costs of administering the Charter School Intercept Program.	C.R.S. 22-30.5-406

Colorado Department of Treasury
 FY 2022-23 Budget Request
 Schedule 5: Line Item to Statute

Discretionary Fund	Statutorily authorized fund for additional costs of an elected official.	C.R.S. 24-9-105
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(2) Unclaimed Property Program

Line Item Name	Line Item Description	Statutory Citation
Personal Services	Salaries and wages for all employees including contractual employees, the State contribution to the public employees retirement (PERA) fund, and the State share of federal Medicare.	C.R.S. 24-50-101 et seq.
Operating Expenses	General non-employee costs of daily operations including ongoing and one-time expenses.	
Promotion & Correspondence	Costs associated with notifying owners of lost and forgotten assets held in trust by the State.	C.R.S. 38-13-503
Leased Space	Payment to CIO Logan Tower LP for office space at 1580 Logan (3,466 sq ft).	
Contract Auditor Services	Continuously appropriated moneys for payments to contract unclaimed property auditors.	C.R.S. 38-13-801 (2)(b)

(3) Special Purpose

Line Item Name	Line Item Description	Statutory Citation
Senior Citizen and Disabled Veteran Property Tax Exemption	Constitutionally mandated payment of property taxes for qualified elderly citizens and disabled veterans.	C.R.S. 39-3-201
Highway Users Tax Fund (HUTF) - County Payments	Estimate of HUTF payments to counties provided for purposes of complying with Article X, Section 20 of the constitution.	C.R.S. 43-4-207
Highway Users Tax Fund (HUTF) - Municipality Payments	Estimate of HUTF payments to cities provided for purposes of complying with Article X, Section 20 of the constitution.	C.R.S. 43-4-208
Property Tax Reimbursement for Property Destroyed by Natural Cause	Estimate of payments to reimburse certain property taxes owed or paid for real property and business personal property that has been destroyed in a natural disaster or by another cause beyond the control of the property owner.	C.R.S. 39-1-123
Lease Purchase of Academic Facilities Pursuant to Section 23-19.9-102, C.R.S.	State's share of the annual base rent payments due on the State of Colorado Higher Education Capital Construction Lease Purchase Financing Program Certificates of Participation.	C.R.S. 23-19.9-102
Public School Fund Investment Board Pursuant to Section 22-41-102.5, C.R.S.	Costs associated with services contracted by the Public School Fund Investment Board in order to securely invest money deposited in the public school fund for the intergenerational benefit of public schools.	C.R.S. 22-41-102.5
S.B. 17-267 Collateralization Lease Purchase Payments	Annual base rent payments due on the State of Colorado Rural Colorado Certificates of Participation.	C.R.S. 24-82-1303
Direct Distribution for Unfunded Actuarial Accrued PERA Liability	State's annual payment due to the Public Employees' Retirement Association (PERA).	C.R.S. 24-51-414

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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2019-20 Special Bill Line Item Appropriations (Excludes Regular Supplemental Bills and Long Bill Appropriations)

SB 19-173 Colorado Secure Savings Plan Board

01. Administration	Operating Expenses	\$800,000	0.0	\$800,000	\$0	\$0	\$0
Subtotal -- SB 19-173 Colorado Secure Savings Plan Board		\$800,000	0.0	\$800,000	\$0	\$0	\$0

2020-21 Special Bill Line Item Appropriations (Excludes Regular Supplemental Bills and Long Bill Appropriations)

HB 20-1376 Modify Transportation Funding Mechanisms

03. Special Purposes	S.B. 17-267 Collateralization Lease Purchase Payments	\$0	0.0	(\$12,000,000)	\$12,000,000	\$0	\$0
Subtotal -- HB 20-1376 Modify Transportation Funding Mechanisms		\$0	0.0	(\$12,000,000)	\$12,000,000	\$0	\$0

HB 20-1379 Suspend Direct Distribution To PERA Public Employees Retirement Association For 2020-21 Fiscal Year

01. Administration	PERA Direct Distribution	(\$49,947)	0.0	(\$31,876)	(\$18,071)	\$0	\$0
03. Special Purposes	S.B. 18-200 PERA Payment	(\$225,000,000)	0.0	(\$170,949,406)	\$0	(\$54,050,594)	\$0
Subtotal -- HB 20-1379 Suspend Direct Distribution To PERA Public Employees Retirement Association For FY21		(\$225,049,947)	0.0	(\$170,981,282)	(\$18,071)	(\$54,050,594)	\$0

HB 20-1413 Establish Small Business Recovery Loan Program

01. Administration	FTE appropriation only	\$0	0.6	\$0	\$0	\$0	\$0
Subtotal -- HB 20-1413 Establish Small Business Recovery Loan Program		\$0	0.0	\$0	\$0	\$0	\$0

SB20-200 Implementation of CO Secure Savings Program

01. Administration	Legal Services	\$63,960	0.0	\$63,960	\$0	\$0	\$0
01. Administration	Operating Expenses	\$38,830	0.0	\$38,830	\$0	\$0	\$0
01. Administration	Personal Services	\$1,094,762	5.0 *	\$1,094,762	\$0	\$0	\$0
Subtotal -- SB20-200 Implementation of CO Secure Savings Program		\$1,197,552	5.0	\$1,197,552	\$0	\$0	\$0

* 1.0 added for FY21 with additional 4.0 for FY22

FY 2022-23 Budget Request - Department of Treasury

Schedule 06

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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FY 2021-22 Special Bill Line Item Appropriations (Excludes Long Bill Appropriations)

HB 21-1134 Report Tenant Rent Payment Information To Credit Agencies

03. Special Purposes	Payment to Colorado Housing & Finance Authority (HB21-1134)	\$205,000	0.0	\$205,000	\$0	\$0	\$0
Subtotal -- HB 21-1134 Report Tenant Rent Payment Information To Credit Agencies		\$205,000	0.0	\$205,000	\$0	\$0	\$0

SB 21-148 Creation Of Financial Empowerment Office

01. Administration	Personal Services	\$17,062	0.4	\$17,062	\$0	\$0	\$0
Subtotal -- SB 21-148 Creation Of Financial Empowerment Office		\$17,062	0.4	\$17,062	\$0	\$0	\$0

FY 2022-23 Budget Request - Department of Treasury

Schedule 07

		Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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2019-20 Regular Supplemental Bill Line Item Appropriations (Excludes Regular Special Bills and Long Bill Appropriations)

HB 20-1258 Department of Treasury Supplemental

02. Unclaimed Property Program	Operating Expenses	\$43,920	0.0	\$0	\$43,920	\$0	\$0
Subtotal -- HB 20-1258 Department of Treasury Supplemental		\$43,920	0.0	\$0	\$43,920	\$0	\$0

2020-21 Regular Supplemental Bill Line Item Appropriations (Excludes Regular Special Bills and Long Bill Appropriations)

SB 21-051 Department of Treasury Supplemental

01. Administration	Health, Life, and Dental	\$77,812	0.0	\$77,812	\$0	\$0	\$0
02. Unclaimed Property Program	Operating Expenses	\$6,405	0.0	\$0	\$6,405	\$0	\$0
Subtotal -- SB 21-051 Department of Treasury Supplemental		\$84,217	0.0	\$77,812	\$6,405	\$0	\$0

SB21-228 PERA Public Employees Retirement Association Payment Cash Fund

03. Special Purposes	S.B. 21-228 PERA Payment	\$380,000,000	0.0	\$380,000,000	\$0	\$0	\$0
Subtotal -- SB21-228 PERA Public Employees Retirement Association Payment Cash Fund		\$380,000,000	0.0	\$380,000,000	\$0	\$0	\$0

FY 2021-22 Common Policy Summary - Department of Treasury

Schedule 8

		Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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FY 2019-20

Salary Survey

01. Administration	Personal Services	\$44,298	0.0	\$44,298	\$0	\$0	\$0
01. Administration	Salary Survey	(\$70,166)	0.0	(\$44,298)	(\$25,868)	\$0	\$0
02. Unclaimed Property Program	Personal Services	\$25,868	0.0	\$0	\$25,868	\$0	\$0
Total		\$0	0.0	\$0	\$0	\$0	\$0

FY 2021-22

Centrally Appropriated Personal Services Line Items

01. Administration	Salary Survey	\$74,044	0.0	\$45,560	\$28,484	\$0	\$0
01. Administration	Health, Life, and Dental	\$341,626	0.0	\$189,091	\$152,535	\$0	\$0
01. Administration	Amortization Equalization Disbursement	\$124,737	0.0	\$77,414	\$47,323	\$0	\$0
01. Administration	Supplemental Amortization Equalization Disbursement	\$124,737	0.0	\$77,414	\$47,323	\$0	\$0
01. Administration	Short-term Disability	\$3,995	0.0	\$2,481	\$1,514	\$0	\$0
Total		\$669,139	0.0	\$391,960	\$277,179	\$0	\$0

FY 2021-22 Common Policy Summary - Department of Treasury

Schedule 8

						Reappropriated	Federal
						Funds	Funds
		Total Funds	FTE	General Fund	Cash Funds		

FY 2022-23

Centrally Appropriated Personal Services Line Items

01. Administration	Salary Survey	\$90,193	0.0	\$58,150	\$32,043	\$0	\$0
01. Administration	Health, Life, and Dental	\$375,886	0.0	\$228,796	\$147,090	\$0	\$0
01. Administration	Amortization Equalization Disbursement	\$137,201	0.0	\$88,459	\$48,742	\$0	\$0
01. Administration	Supplemental Amortization Equalization Disbursement	\$137,201	0.0	\$88,459	\$48,742	\$0	\$0
01. Administration	Short-term Disability	\$4,391	0.0	\$2,831	\$1,560	\$0	\$0
Total		\$744,872	0.0	\$466,695	\$278,177	\$0	\$0

**Department of Treasury
Response to Requests for Information**

FY 2022-23 Budget Request

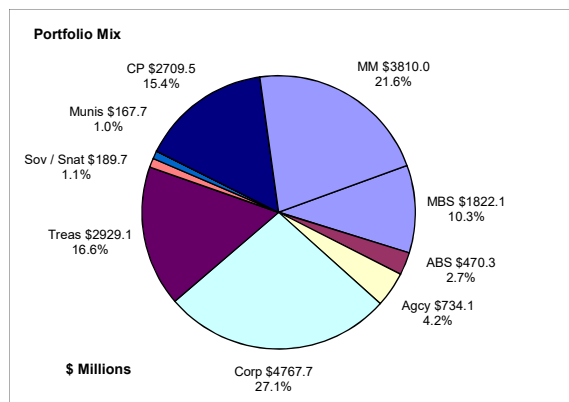
Department	Total Separations	Voluntary	Involuntary	Retire	Turnover Rate
Treasury	1	1	0	0	3.5%

The table above is the information provided by DPA to the Department of Treasury regarding the turnover rate for FY20-21. The vacancy rate is 3.1%. DPA's data presents their focus on overall movement within the state personnel system, and therefore does not fully reflect the impact of vacancies on individual departments when personnel moves from one department to another.

From the departmental standpoint, an employee vacating a position for another role in state government has an equal impact in terms of the loss of an employee, and the effort to post, hire, and train a new employee. Furthermore, the impact of losing an employee for a similar role in another department, often for a higher salary, can have an impact on employee morale for those employees who remain.

For example, currently the Department is currently facing three vacancies in its accounting division, which is assigned seven FTE. Over the past year, this division has dealt with four vacancies, as one position was filled and then made vacant when an employee left for another state department. Thus, instead of dealing with a turnover rate of 3.5% (which does not account for movement from department to department), Treasury has faced a turnover rate of 57% within the accounting division.

Colorado Treasury Pool June 30, 2021



Portfolio Value

Market Value \$17,708.5 Million
Book Value \$17,600.2 Million

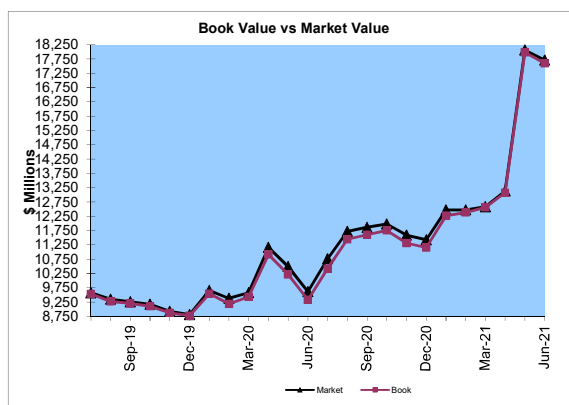
Yield and Average Maturity

Portfolio Book Yield 0.99%
Portfolio Average Maturity 62 Months

Total Return Performance (three months)

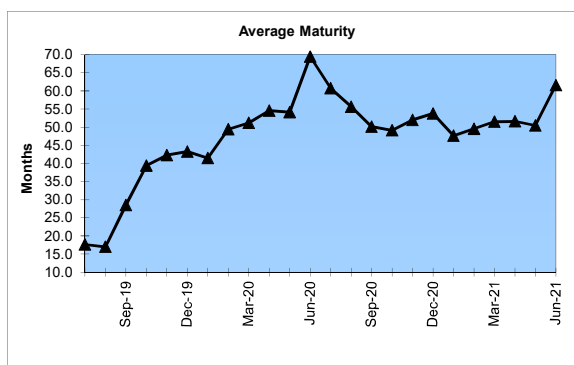
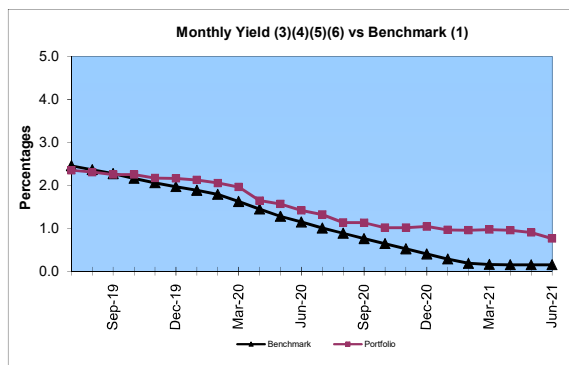
Portfolio 0.81%
Benchmark* 0.91%

*BarCap US Aggregate (50%) Plus BarCap US Treasury Bill – 1-3 months (50%)



Portfolio Quality

	A1 / P1	AAA	AA	A	BBB	BB	B	Other	Portfolio Percent
Asset Backed		100.0%							2.7%
Corporates		2.6%	13.3%	46.3%	37.8%				27.1%
Mortgage Securities			100.0%						10.3%
Commercial Paper	100.0%								15.4%
Treasuries			100.0%						16.6%
Federal Agencies			100.0%						4.2%
Sov / Snat		80.4%		5.9%	13.7%				1.1%
Munis		17.9%	82.1%						1.0%
Certificates of Deposit								100.0%	21.6%
Money Market Funds								100.0%	21.6%
Total Portfolio	15.4%	4.4%	35.6%	12.6%	10.4%				100.0%

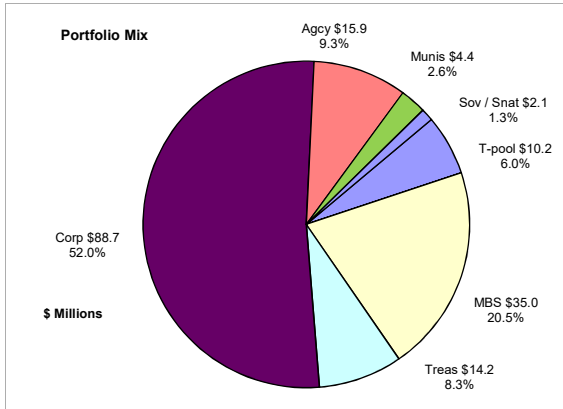


	\$ Millions		Book Yield	Performance Benchmarks (2)
	Average Portfolio	Realized Income		
FY '21 YTD	12,662.4	125.6 ⁷	1.0%	0.2%
Last 12 months	12,662.4	125.6	1.0%	0.2%
FY '20	9,623.6	193.0 ⁶	2.0%	1.1%
FY '19	8,804.2	197.4 ⁵	2.2%	2.5%
FY '18	7,744.9	130.5 ⁴	1.7%	1.8%
FY '17	7,635.0	87.8 ³	1.2%	0.8%
FY '16	7,972.4	77.0	1.0%	0.5%
Avg FY '16-'20	8,356.0	137.1	1.6%	1.3%

- (1) 12 month moving average of the constant maturity yield on the 1 year Treasury note through June 2019; 12 month moving average of the constant maturity yield on the 2 year Treasury note beginning July 2019
- (2) 12 month moving average of the constant maturity yield on the 1 year Treasury note at end of period through June 2019; 12 month moving average of the constant maturity yield on the 2 year Treasury note at end of period beginning July 2019
- (3) Excludes \$80K in net gains for FYTD 2017
- (4) Excludes \$14K in net losses for FYTD 2018
- (5) Excludes \$7K in net gains for FYTD 2019
- (6) Excludes \$14.5M in net gains for FYTD 2020
- (7) Excludes \$28.6M in net gains for FYTD 2021

Unclaimed Property Tourism Fund

June 30, 2021



Portfolio Value

Market Value \$176.4 Million
Book Value \$170.5 Million

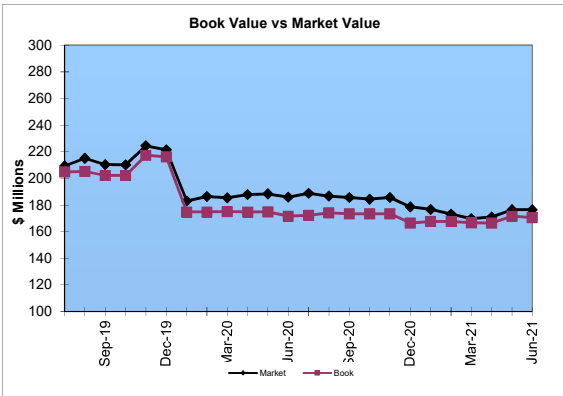
Yield and Average Maturity

Portfolio Book Yield 2.46%
(8) Portfolio Average Maturity 8.3 Yrs

Total Return Performance (three months)

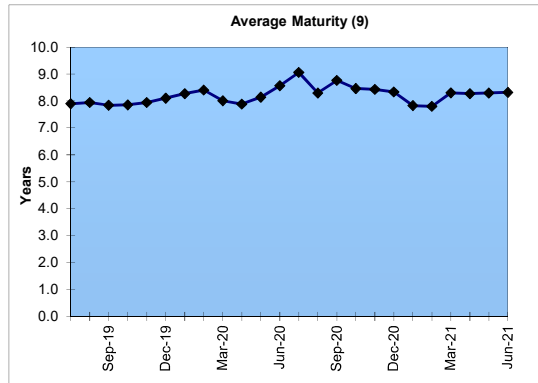
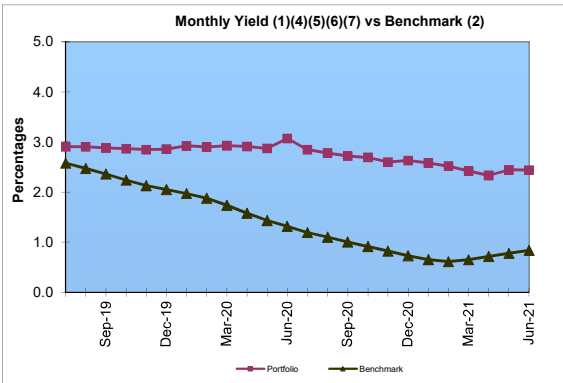
Portfolio 2.10%
Benchmark* 1.83%

*BarCap US Aggregate



Portfolio Quality

	A1 / P1	AAA	AA	A	BBB	BB	B	Other	Portfolio Percent
Asset Backed									0.0%
Corporates		1.1%	8.1%	59.5%	31.3%				52.0%
Federal Agencies			100.0%						9.3%
Sov / Snat									1.3%
Mortgage Securities			100.0%						20.5%
Treasuries			100.0%						8.3%
Munis		43.2%	56.8%						2.6%
T-Pool Combined	15.4%	4.4%	35.6%	12.6%	10.4%	0.0%	0.0%	21.6%	6.0%
Total Portfolio	0.9%	2.0%	46.0%	33.0%	16.8%			1.3%	100.0%



	Average Portfolio	Realized Income	Book Yield	Performance Benchmarks (3)
FY '21 YTD	171.4	4.2 ⁸	2.5%	0.8%
Last 12 months	171.4	4.2	2.5%	0.8%
FY '20	195.1	5.5 ⁷	2.8%	1.3%
FY '19	208.3	5.9 ⁶	2.8%	2.7%
FY '18	197.9	5.4 ⁵	2.7%	2.5%
FY '17	192.1	4.9 ⁴	2.6%	1.9%
FY '16	169.5	4.6	2.7%	1.8%
Avg FY '16-'20	192.6	5.3	2.7%	2.0%

- (1) Does not include State Treasury Pool cash balances in calculation.
- (2) 12 month moving average of the constant maturity yield on the 7 year Treasury note
- (3) 12 month moving average of the constant maturity yield on the 7 year Treasury note at end of period
- (4) Excludes \$353K in net gains for FYTD 2017
- (5) Excludes \$39K in net gains for FYTD 2018
- (6) Excludes \$107K in net gains for FYTD 2019
- (7) Excludes \$2.7M in net gains for FYTD 2020
- (8) Excludes \$2.8M in net gains for FYTD 2021
- (9) Does not include State Treasury Pool cash balances in calculation

June 30, 2021

CO Public School Permanent Fund



**Investment Measurement Service
Quarterly Review**

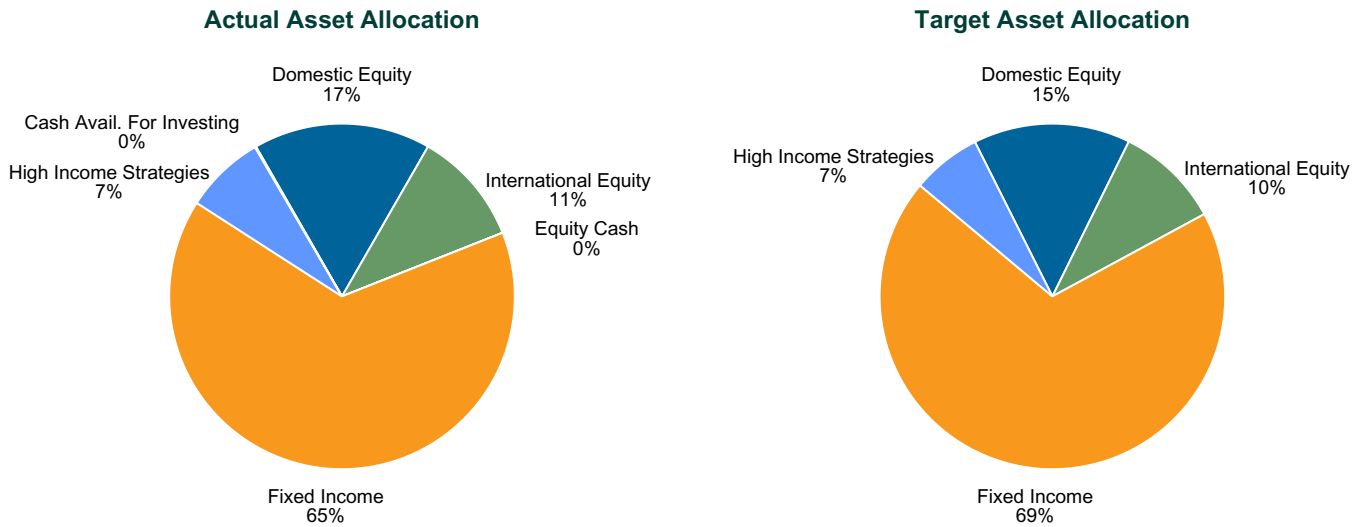
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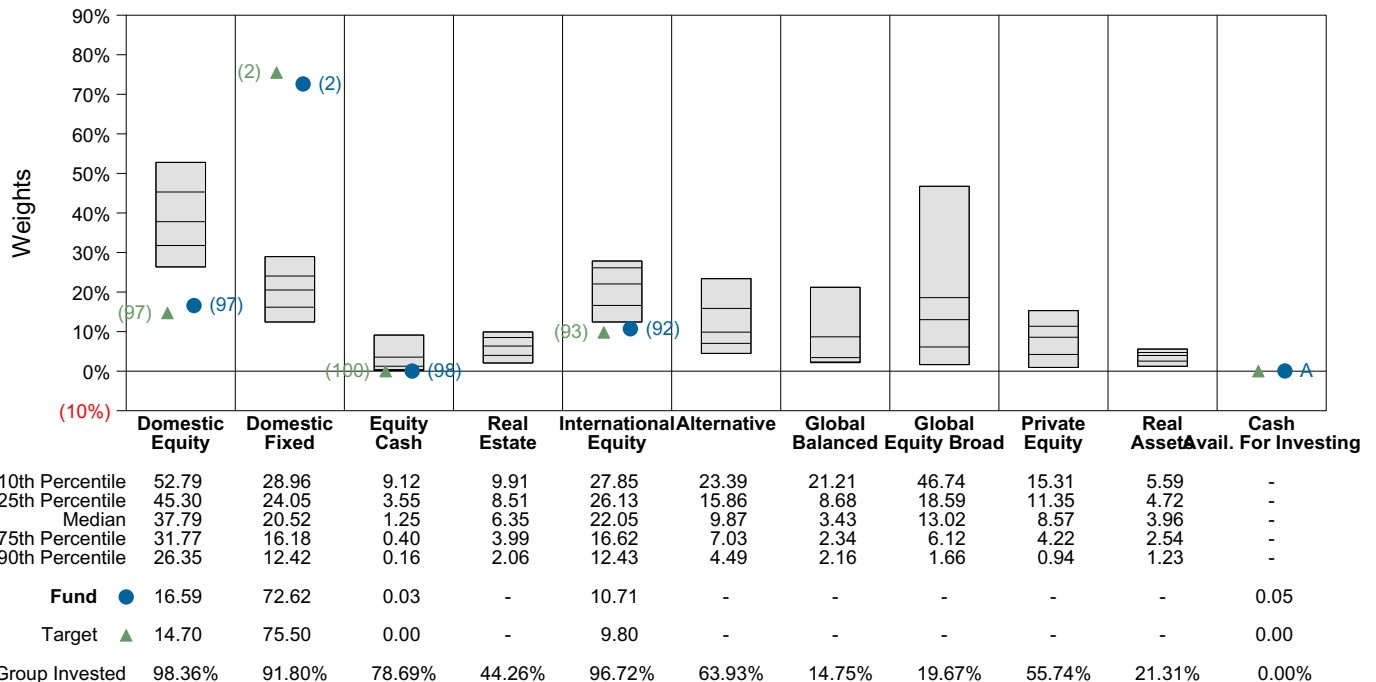
Actual vs Target Asset Allocation As of June 30, 2021

The top left chart shows the Fund's asset allocation as of June 30, 2021. The top right chart shows the Fund's target asset allocation as outlined in the investment policy statement. The bottom chart ranks the fund's asset allocation and the target allocation versus the Callan Endow/Foundation - Mid (100M-1B).



Asset Class	\$000s Actual	Weight Actual	Target	Percent Difference	\$000s Difference
Domestic Equity	221,425	16.6%	14.7%	1.9%	25,189
International Equity	142,982	10.7%	9.8%	0.9%	12,158
Equity Cash	380	0.0%	0.0%	0.0%	380
Fixed Income	869,698	65.1%	69.0%	(3.9%)	(51,408)
High Income Strategies	99,744	7.5%	6.5%	1.0%	12,973
Cash Avail. For Investing	706	0.1%	0.0%	0.1%	706
Total	1,334,936	100.0%	100.0%		

Asset Class Weights vs Callan Endow/Foundation - Mid (100M-1B)



* Current Quarter Target = 61.5% Blmbg Aggregate, 14.7% Russell 3000 Index, 9.8% MSCI ACWI ex US, 7.5% Blmbg Gov/Cred 1-3 Yr, 5.5% Blmbg:HY Corp and 1.0% ICE BofA US All Cap Secs.

Investment Manager Asset Allocation

The table below contrasts the distribution of assets across the Fund's investment managers as of June 30, 2021, with the distribution as of March 31, 2021. The change in asset distribution is broken down into the dollar change due to Net New Investment and the dollar change due to Investment Return.

Asset Distribution Across Investment Managers

	June 30, 2021		Net New Inv.	Inv. Return	March 31, 2021	
	Market Value	Weight			Market Value	Weight
Total Equity	\$364,787,201	27.33%	\$12,884,537	\$23,914,771	\$327,987,893	25.25%
Domestic Equity	\$221,424,562	16.59%	\$8,530,470	\$16,345,501	\$196,548,591	15.13%
iShares S&P 1500 ETF (1)	221,424,562	16.59%	8,530,470	16,345,501	196,548,591	15.13%
International Equity	\$142,982,180	10.71%	\$4,998,517	\$7,569,240	\$130,414,423	10.04%
iShares MSCI Emerging ETF (1)	43,819,832	3.28%	1,787,267	2,068,158	39,964,407	3.08%
iShares MSCI Canada ETF (1)	11,930,984	0.89%	101,462	1,094,545	10,734,977	0.83%
iShares Core MSCI EAFE ETF (1)	87,231,364	6.53%	3,109,788	4,406,537	79,715,039	6.14%
Equity Cash	380,459	0.03%	(644,450)	30	1,024,879	0.08%
Total Fixed Income	\$869,697,791	65.15%	\$(35,171,729)	\$16,586,921	\$888,282,599	68.37%
Market Duration	\$772,710,342	57.88%	\$(34,510,139)	\$15,934,272	\$791,286,210	60.91%
Colorado Treasurer's Portfolio	772,710,342	57.88%	(34,510,139)	15,934,272	791,286,210	60.91%
Short Duration	\$96,987,448	7.27%	\$(661,590)	\$652,649	\$96,996,389	7.47%
Janus Henderson Short Duration (2)	96,987,448	7.27%	(661,590)	652,649	96,996,389	7.47%
High Income Strategies	\$99,744,215	7.47%	\$14,833,459	\$2,261,931	\$82,648,826	6.36%
High Yield Fixed Income	\$85,090,724	6.37%	\$12,613,523	\$1,906,683	\$70,570,518	5.43%
Mackay Shield US High Yield (3)	85,090,724	6.37%	12,613,523	1,906,683	70,570,518	5.43%
Preferred Securities	\$14,653,492	1.10%	\$2,219,936	\$355,248	\$12,078,308	0.93%
Principal Preferred Securities (3)	14,653,492	1.10%	2,219,936	355,248	12,078,308	0.93%
Cash Available For Investing	\$706,426	0.05%	\$464,582	\$1,235	\$240,609	0.02%
Total Fund	\$1,334,935,633	100.0%	\$(6,989,151)	\$42,764,857	\$1,299,159,928	100.0%

(1) Funded in December 2017.

(2) Funded in November 2018.

(3) Funded in July 2020.

Investment Manager Returns

The table below details the rates of return for the Fund's investment managers over various time periods ended June 30, 2021. Negative returns are shown in red, positive returns in black. Returns for one year or greater are annualized. The first set of returns for each asset class represents the composite returns for all the fund's accounts for that asset class.

Returns for Periods Ended June 30, 2021

	Last Quarter	Year to Date	Last Year	Last 5 Years	Last 10 Years
Total Equity	7.09%	13.25%	41.59%	-	-
60% Russell 3000/40% ACWI ex US	7.13%	12.71%	40.77%	15.18%	10.99%
Domestic Equity	8.09%	15.21%	44.30%	-	-
Russell 3000 Index	8.24%	15.11%	44.16%	17.89%	14.70%
International Equity	5.63%	10.48%	37.78%	-	-
MSCI ACWI ex US	5.48%	9.16%	35.72%	11.08%	5.45%
Total Fixed Income	1.91%	(1.39%)	(0.27%)	3.04%	3.21%
Total Fixed Income Benchmark (1)	1.65%	(1.44%)	(0.25%)	3.01%	2.83%
Market Duration	2.06%	(1.59%)	(0.55%)	3.15%	3.26%
Colorado Treasurer's Portfolio (2)	2.06%	(1.59%)	(0.55%)	3.15%	3.26%
PSPF Custom Benchmark (3)	1.83%	(1.60%)	(0.33%)	3.15%	2.90%
Short Duration	0.68%	0.43%	2.33%	-	-
Janus Henderson Short Duration	0.68%	0.43%	2.33%	-	-
Blmbg Gov/Cred 1-3 Yr	0.04%	0.00%	0.44%	1.88%	1.49%
85% 1-3YR G/C; 15% 1-3YR BB (4)	0.25%	0.35%	1.70%	2.35%	2.04%
High Income Strategies	2.51%	3.41%	-	-	-
High Income Strategies Benchmark (5)	2.82%	3.50%	15.12%	7.36%	-
High Yield Fixed Income	2.44%	3.46%	-	-	-
Mackay Shield US High Yield	2.44%	3.46%	-	-	-
Blmbg High Yield	2.74%	3.62%	15.37%	7.48%	6.66%
Preferred Securities	2.89%	3.12%	-	-	-
Principal Preferred Securities	2.89%	3.12%	-	-	-
ICE BofA US All Cap Secs	3.24%	2.82%	13.67%	6.65%	-
Total Fund w/o CAI (6)	3.30%	2.22%	8.30%	4.40%	3.88%
Total Fund Benchmark (6)	3.06%	1.82%	7.98%	4.66%	3.65%

(1) Total Fixed Income Benchmark consists of 100% PFSF Fixed Income Benchmark through December 31, 2018 and 90% Bloomberg Barclays U.S. Aggregate and 10% Bloomberg Barclays Gov/Credit 1-3 Yrs, thereafter.

(2) Includes cash returns starting July 2017.

(3) The PSPF Fixed Income Portfolio Custom Benchmark consisted of 37% U.S. Treasury 1-10 Year Index, 34% Mortgages 0-10 Year WAL Index, 19% AAA U.S. Agencies 1-10 Year Index and 10% U.S. Corporates AAA Rated 1-10 Years Index through March 31, 2017, 100% Bloomberg Barclays U.S. Aggregate, thereafter.

(4) Benchmark consists of 85% Bloomberg Barclays 1-3 Year Government/Credit Index and 15% BofAML 1-3 Year BB US Cash Pay High Yield Index.

(5) Benchmark consists of 85% Blmbg High Yield Index and 15% ICE BofA US All Cap Secs Index.

(6) Current Total Fund Benchmark consists of 14.7% Russell 3000, 9.8% MSCI ACWI ex US, 61.5% Bloomberg Barclays U.S. Aggregate, 7.5% Bloomberg Gov/Credit 1-3 Yrs, 5.5% Bloomberg US High Yield and 1.0% ICE BofA U.S. All Capital Securities Index. See pg. 5 for full benchmark history.

The Total Fund return calculations do not include Cash Available for Investing.

*All composites and manager returns are shown gross-of-fees.

Investment Manager Returns

The table below details the rates of return for the Fund's investment managers over various time periods ended June 30. Negative returns are shown in red, positive returns in black. Returns for one year or greater are annualized. The first set of returns for each asset class represents the composite returns for all the fund's accounts for that asset class.

	FY 2021	FY 2020	FY 2019	FY 2018	FY 2017
Total Equity	41.59%	1.82%	5.64%	-	-
60% Russell 3000/40% ACWI ex US	40.77%	1.90%	5.92%	11.78%	19.35%
Domestic Equity	44.30%	6.40%	8.85%	-	-
Russell 3000 Index	44.16%	6.53%	8.98%	14.78%	18.51%
International Equity	37.78%	(4.71%)	0.67%	-	-
MSCI ACWI ex US	35.72%	(4.80%)	1.29%	7.28%	20.45%
Total Fixed Income	(0.27%)	8.79%	7.38%	(0.39%)	0.09%
Total Fixed Income Benchmark (1)	(0.25%)	8.28%	7.52%	(0.40%)	0.26%
Market Duration	(0.55%)	9.26%	7.77%	(0.39%)	0.09%
Colorado Treasurer's Portfolio (2)	(0.55%)	9.26%	7.77%	(0.39%)	0.09%
PSPF Custom Benchmark (3)	(0.33%)	8.74%	7.87%	(0.40%)	0.26%
Short Duration	2.33%	4.41%	-	-	-
Janus Henderson Short Duration	2.33%	4.41%	-	-	-
Blmbg Gov/Cred 1-3 Yr	0.44%	4.20%	4.27%	0.21%	0.35%
85% 1-3YR G/C; 15% 1-3YR BB (4)	1.70%	3.94%	4.59%	0.44%	1.15%
High Income Strategies Benchmark (5)	15.12%	0.46%	7.58%	2.39%	11.99%
Blmbg High Yield	15.37%	0.03%	7.48%	2.62%	12.70%
ICE BofA US All Cap Secs	13.67%	2.86%	8.12%	1.14%	7.89%
Total Fund w/o CAI (6)	8.30%	7.37%	6.94%	(0.36%)	0.09%
Total Fund Benchmark (6)	7.98%	7.87%	7.49%	0.01%	0.26%

(1) Total Fixed Income Benchmark consists of 100% PFSF Fixed Income Benchmark through December 31, 2018 and 90% Bloomberg Barclays U.S. Aggregate and 10% Bloomberg Barclays Gov/Credit 1-3 Yrs, thereafter.

(2) Includes cash returns starting July 2017.

(3) The PSPF Fixed Income Portfolio Custom Benchmark consisted of 37% U.S. Treasury 1-10 Year Index, 34% Mortgages 0-10 Year WAL Index, 19% AAA U.S. Agencies 1-10 Year Index and 10% U.S. Corporates AAA Rated 1-10 Years Index through March 31, 2017, 100% Bloomberg Barclays U.S. Aggregate, thereafter.

(4) Benchmark consists of 85% Bloomberg Barclays 1-3 Year Government/Credit Index and 15% BofAML 1-3 Year BB US Cash Pay High Yield Index.

(5) Benchmark consists of 85% Blmbg High Yield Index and 15% ICE BofA US All Cap Secs Index.

(6) Current Total Fund Benchmark consists of 14.7% Russell 3000, 9.8% MSCI ACWI ex US, 61.5% Bloomberg Barclays U.S. Aggregate, 7.5% Bloomberg Gov/Credit 1-3 Yrs, 5.5% Bloomberg US High Yield and 1.0% ICE BofA U.S. All Capital Securities Index. See pg. 5 for full benchmark history.

The Total Fund return calculations do not include Cash Available for Investing.

*All composites and manager returns are shown gross-of-fees.

Total Fund Benchmark Definition

Inception to Dec 31, 2017

Market Duration	PFSF Fixed Income Benchmark	100%
-----------------	-----------------------------	------

January 1st, 2018 - December 31th, 2018

US Equity	Russell 3000 Index	12.00%
International Equity	MSCI ACWI ex US	8.00%
Market Duration	Bloomberg Barclays Aggregate	72.00%
Short Duration	Bloomberg Barclays Gov/Cred 1-3 Yr	8.00%

January 1st, 2019 - September 30th, 2020

US Equity	Russell 3000 Index	12.00%
International Equity	MSCI ACWI ex US	8.00%
Market Duration	Bloomberg Barclays Aggregate	72.00%
Short Duration	Bloomberg Barclays Gov/Cred 1-3 Yr	8.00%

October 1st, 2020 - March 31st, 2021

US Equity	Russell 3000 Index	12.00%
International Equity	MSCI ACWI ex US	8.00%
Market Duration	Bloomberg Barclays Aggregate	67.50%
Short Duration	Bloomberg Barclays Gov/Cred 1-3 Yr	7.50%
High Yield	Bloomberg Barclays US High Yield	4.25%
Preferred Securities	ICE BofA U.S. All Capital Securities Index	0.75%

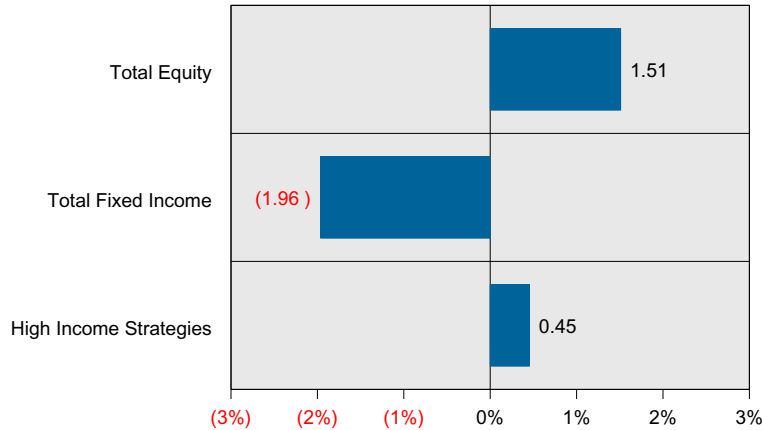
April 1st, 2021 - Current

US Equity	Russell 3000 Index	14.70%
International Equity	MSCI ACWI ex US	9.80%
Market Duration	Bloomberg Barclays Aggregate	61.50%
Short Duration	Bloomberg Barclays Gov/Cred 1-3 Yr	7.50%
High Yield	Bloomberg Barclays US High Yield	5.50%
Preferred Securities	ICE BofA U.S. All Capital Securities Index	1.00%

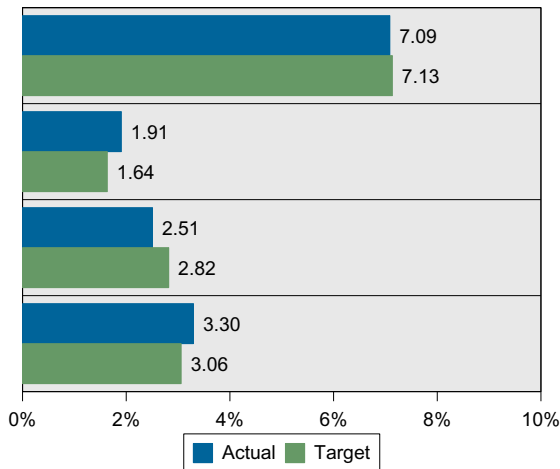
Quarterly Total Fund Relative Attribution - June 30, 2021

The following analysis approaches Total Fund Attribution from the perspective of relative return. Relative return attribution separates and quantifies the sources of total fund excess return relative to its target. This excess return is separated into two relative attribution effects: Asset Allocation Effect and Manager Selection Effect. The Asset Allocation Effect represents the excess return due to the actual total fund asset allocation differing from the target asset allocation. Manager Selection Effect represents the total fund impact of the individual managers excess returns relative to their benchmarks.

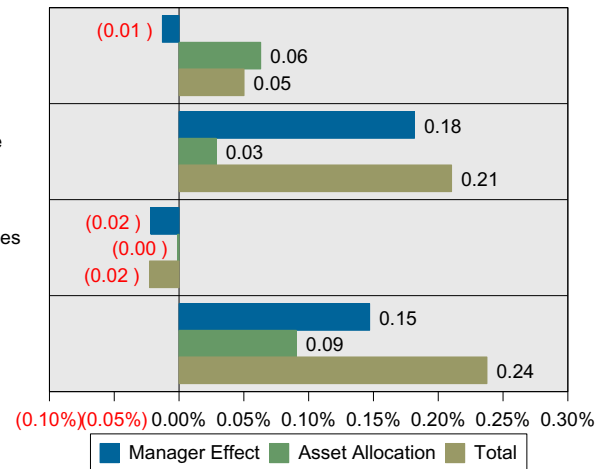
Asset Class Under or Overweighting



Actual vs Target Returns



Relative Attribution by Asset Class



Relative Attribution Effects for Quarter ended June 30, 2021

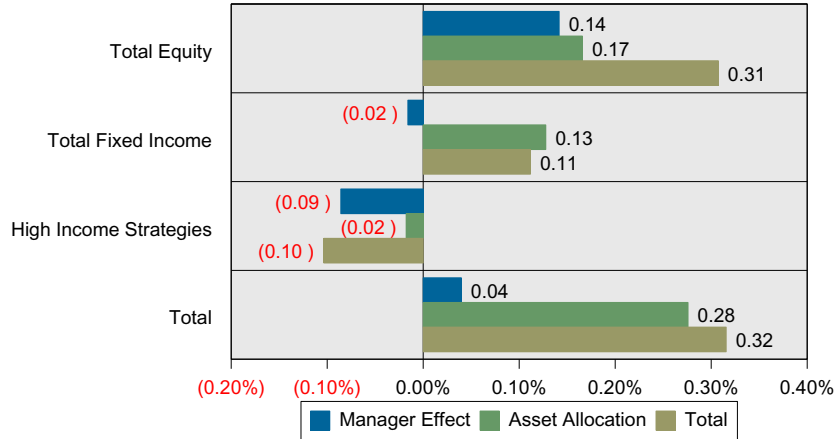
Asset Class	Effective Actual Weight	Effective Target Weight	Actual Return	Target Return	Manager Effect	Asset Allocation	Total Relative Return
Total Equity	26%	25%	7.09%	7.13%	(0.01%)	0.06%	0.05%
Total Fixed Income	67%	69%	1.91%	1.64%	0.18%	0.03%	0.21%
High Income Strategies	7%	7%	2.51%	2.82%	(0.02%)	(0.00%)	(0.02%)
Total			3.30%	3.06%	+ 0.15%	+ 0.09%	0.24%

* Current Quarter Target = 61.5% Blmbg Aggregate, 14.7% Russell 3000 Index, 9.8% MSCI ACWI ex US, 7.5% Blmbg Gov/Cred 1-3 Yr, 5.5% Blmbg:HY Corp and 1.0% ICE BofA US All Cap Secs.

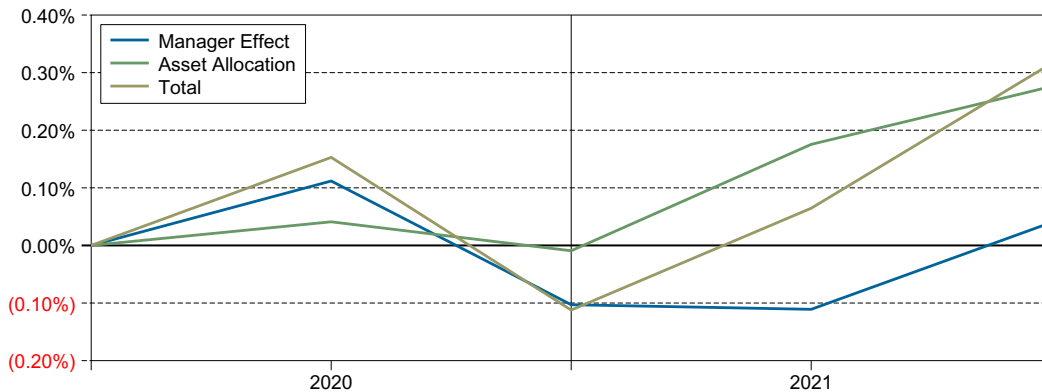
Cumulative Total Fund Relative Attribution - June 30, 2021

The charts below accumulate the Total Fund Attribution Analysis (shown earlier) over multiple periods to examine the cumulative sources of excess total fund performance relative to target. These cumulative results quantify the longer-term sources of total fund excess return relative to target by asset class. These relative attribution effects separate the cumulative sources of total fund excess return into Asset Allocation Effect and Manager Selection Effect.

One Year Relative Attribution Effects



Cumulative Relative Attribution Effects



One Year Relative Attribution Effects

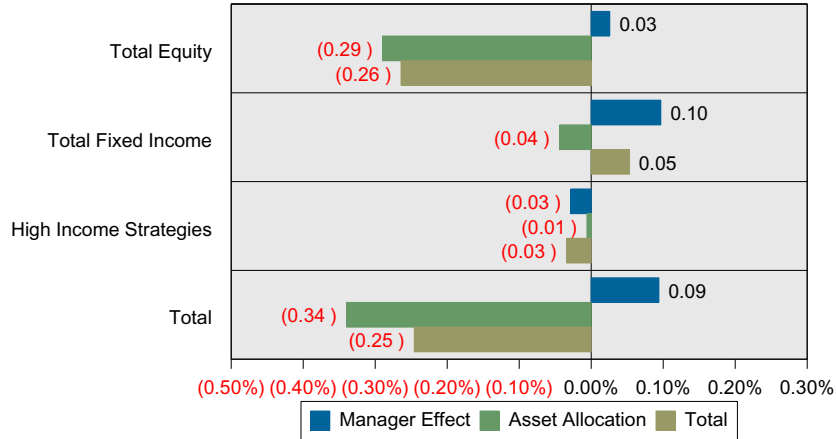
Asset Class	Effective Actual Weight	Effective Target Weight	Actual Return	Target Return	Manager Effect	Asset Allocation	Total Relative Return
Total Equity	22%	21%	41.59%	40.77%	0.14%	0.17%	0.31%
Total Fixed Income	73%	75%	(0.27%)	(0.26%)	(0.02%)	0.13%	0.11%
High Income Strategies	5%	4%	8.82%	10.41%	(0.09%)	(0.02%)	(0.10%)
Total			8.30%	7.98%	+ 0.04%	+ 0.28%	0.32%

* Current Quarter Target = 61.5% Blmbg Aggregate, 14.7% Russell 3000 Index, 9.8% MSCI ACWI ex US, 7.5% Blmbg Gov/Cred 1-3 Yr, 5.5% Blmbg:HY Corp and 1.0% ICE BofA US All Cap Secs.

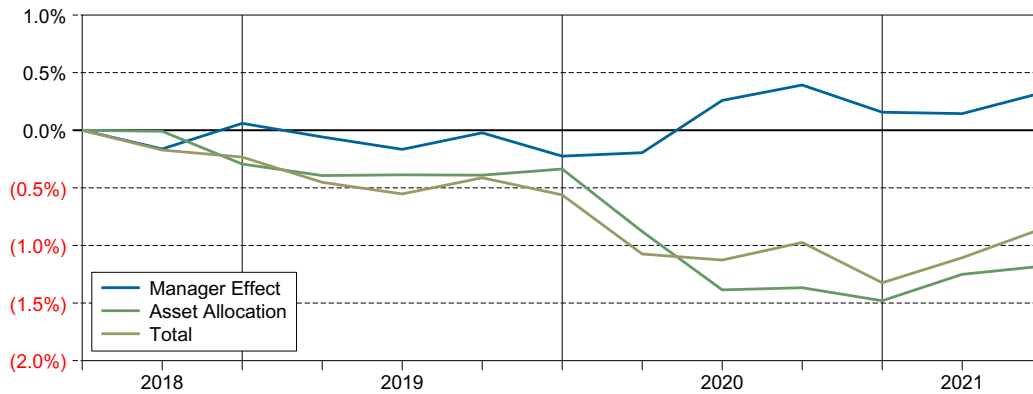
Cumulative Total Fund Relative Attribution - June 30, 2021

The charts below accumulate the Total Fund Attribution Analysis (shown earlier) over multiple periods to examine the cumulative sources of excess total fund performance relative to target. These cumulative results quantify the longer-term sources of total fund excess return relative to target by asset class. These relative attribution effects separate the cumulative sources of total fund excess return into Asset Allocation Effect and Manager Selection Effect.

Three Year Annualized Relative Attribution Effects



Cumulative Relative Attribution Effects



Three Year Annualized Relative Attribution Effects

Asset Class	Effective Actual Weight	Effective Target Weight	Actual Return	Target Return	Manager Effect	Asset Allocation	Total Relative Return
Total Equity	21%	20%	15.05%	14.96%	0.03%	(0.29%)	(0.26%)
Total Fixed Income	78%	78%	5.23%	5.11%	0.10%	(0.04%)	0.05%
High Income Strategies	2%	1%	-	-	(0.03%)	(0.01%)	(0.03%)
Total			7.53%	7.78%	+ 0.09%	+ (0.34%)	(0.25%)

* Current Quarter Target = 61.5% Blmbg Aggregate, 14.7% Russell 3000 Index, 9.8% MSCI ACWI ex US, 7.5% Blmbg Gov/Cred 1-3 Yr, 5.5% Blmbg:HY Corp and 1.0% ICE BofA US All Cap Secs.

Total Equity

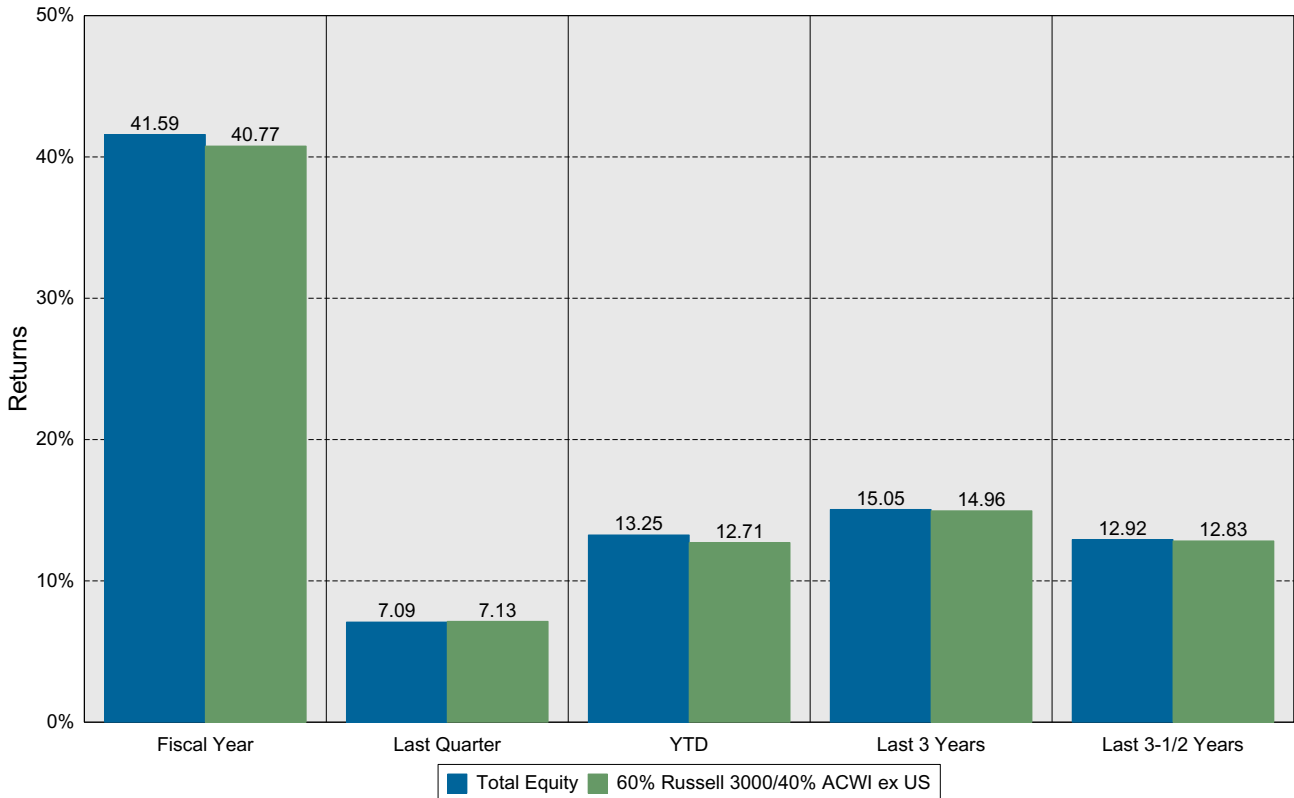
Period Ended June 30, 2021

Inception Date

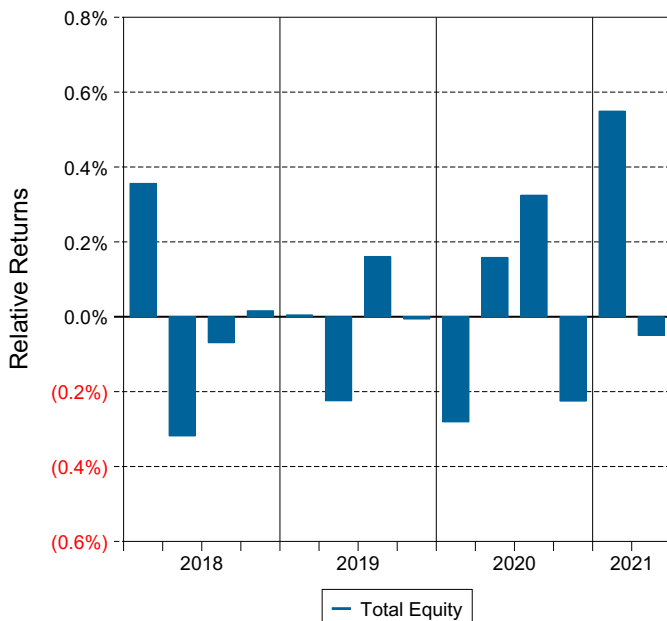
Parametric was funded December 12th, 2017.

Quarterly Summary and Highlights

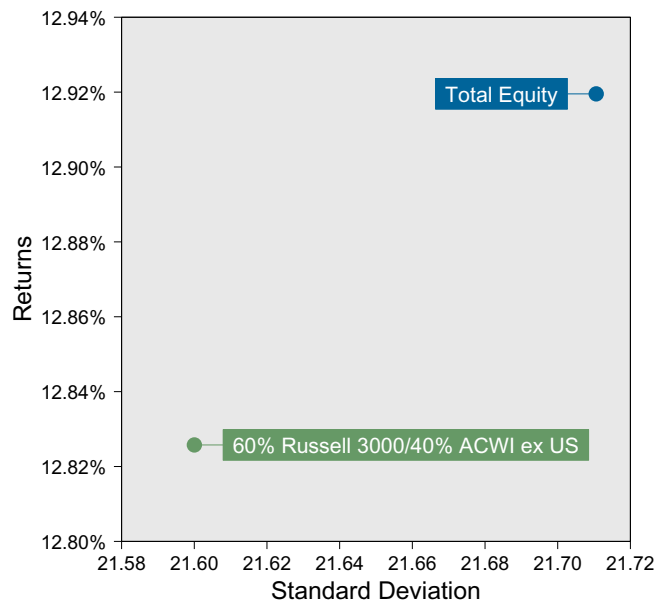
- Total Equity's portfolio underperformed the 60% Russell 3000/40% ACWI ex US by 0.05% for the quarter and outperformed the 60% Russell 3000/40% ACWI ex US for the year by 0.82%.



Relative Returns vs 60% Russell 3000/40% ACWI ex US



Annualized Three and One-Half Year Risk vs Return

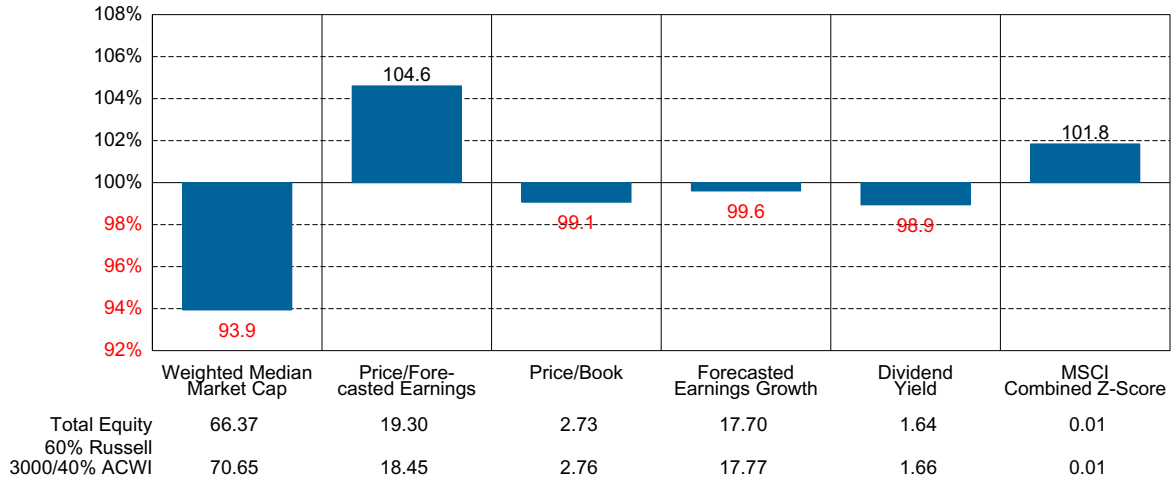


Total Equity Equity Characteristics Analysis Summary

Portfolio Characteristics

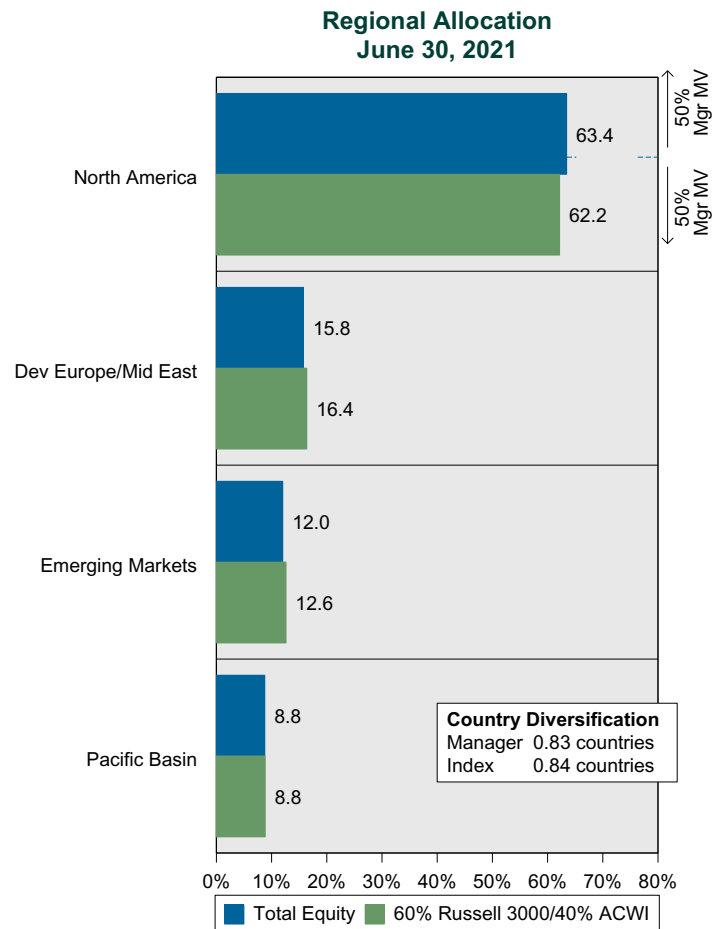
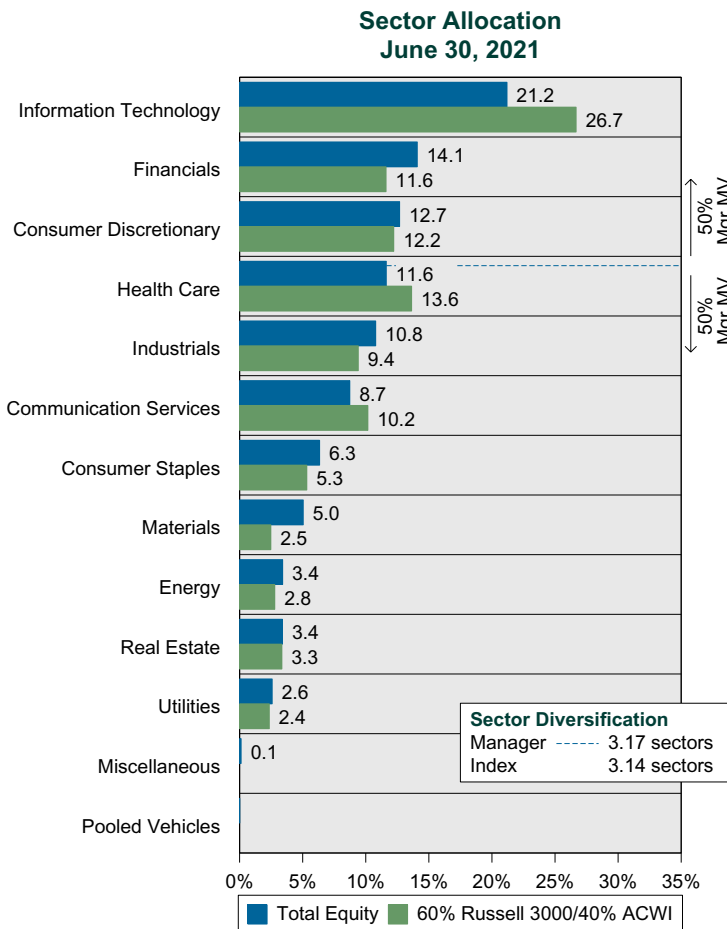
This graph compares the manager's portfolio characteristics relative to the benchmark's portfolio characteristics.

Portfolio Characteristics Relative to 60% Russell 3000/40% ACWI as of June 30, 2021



Sector Weights

The graph below contrasts the manager's sector weights for the most recent quarter with those of the benchmark. The regional allocation chart also compares the manager's geographical region weights with those of the benchmark.



Domestic Equity

Period Ended June 30, 2021

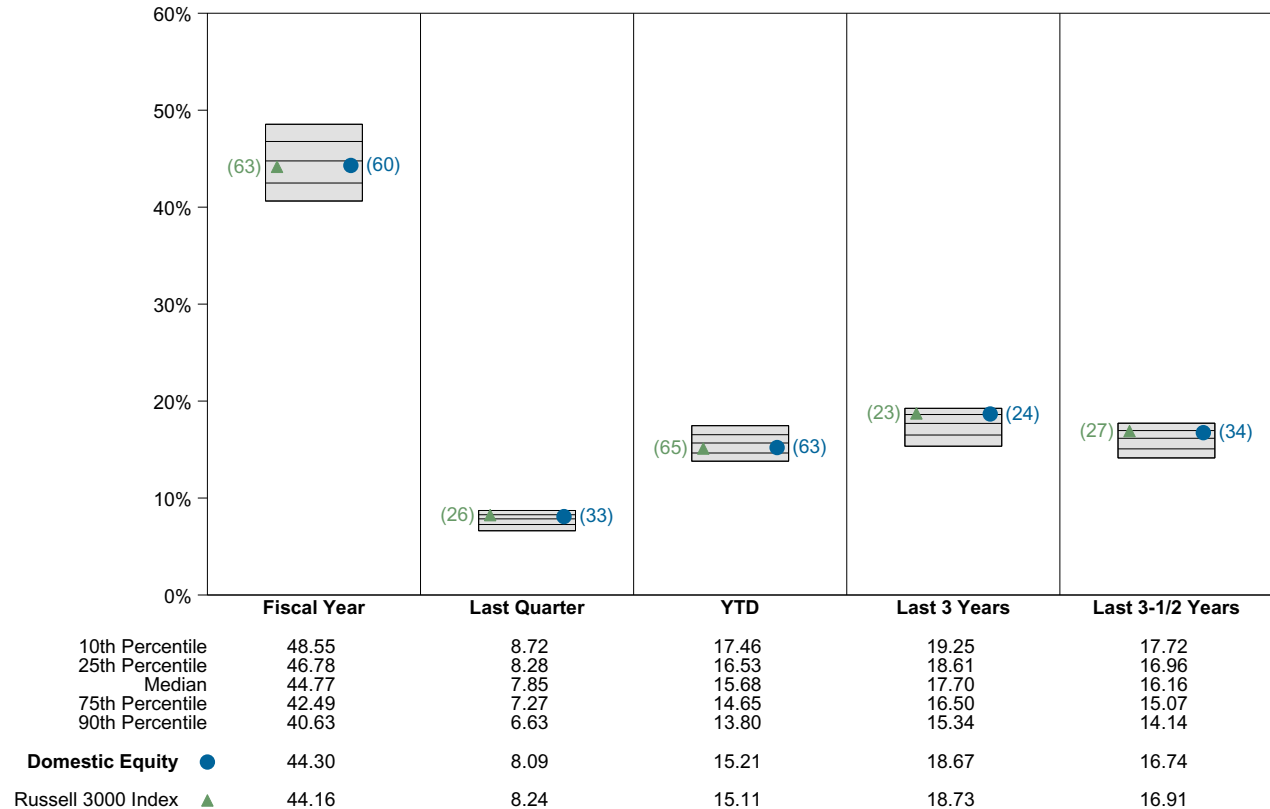
Inception Date

Parametric was funded December 12th, 2017.

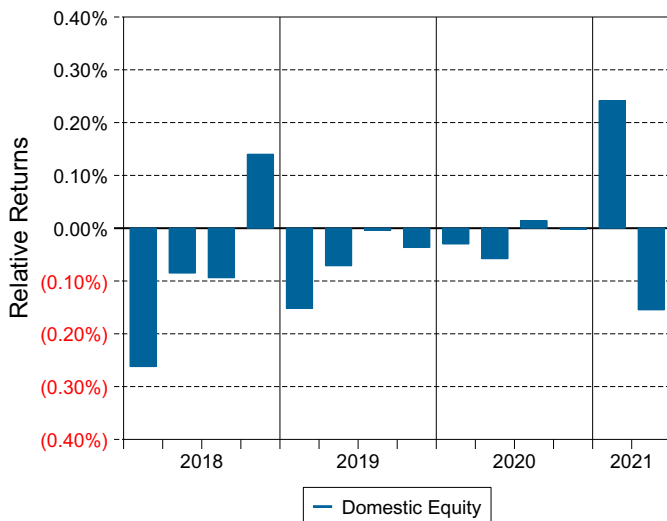
Quarterly Summary and Highlights

- Domestic Equity's portfolio posted a 8.09% return for the quarter placing it in the 33 percentile of the EF- Domestic Equity group for the quarter and in the 60 percentile for the last year.
- Domestic Equity's portfolio underperformed the Russell 3000 Index by 0.15% for the quarter and outperformed the Russell 3000 Index for the year by 0.14%.

Performance vs EF- Domestic Equity (Gross)

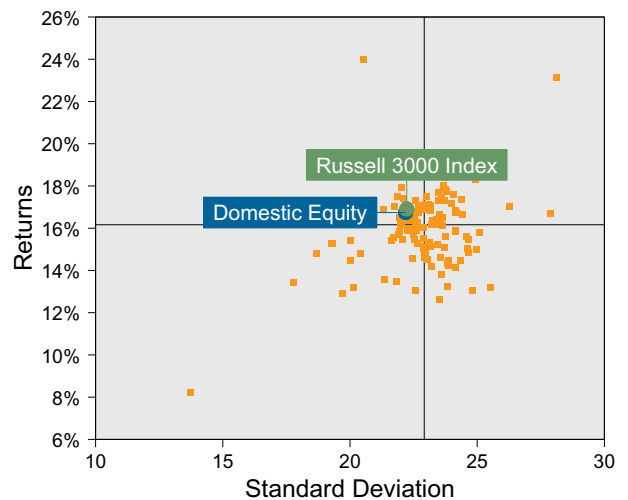


Relative Return vs Russell 3000 Index



EF- Domestic Equity (Gross)

Annualized Three and One-Half Year Risk vs Return

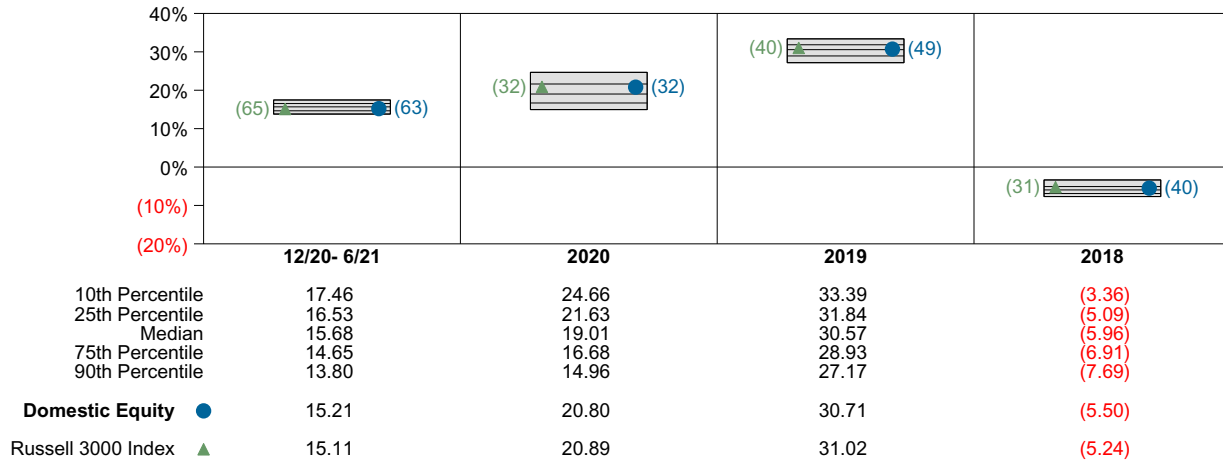


Domestic Equity Return Analysis Summary

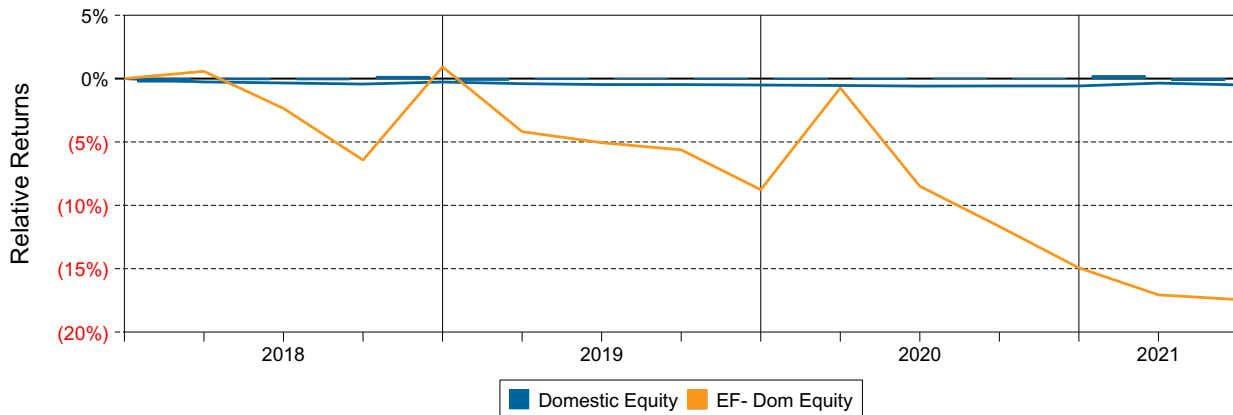
Return Analysis

The graphs below analyze the manager's return on both a risk-adjusted and unadjusted basis. The first chart illustrates the manager's ranking over different periods versus the appropriate style group. The second chart shows the historical quarterly and cumulative manager returns versus the appropriate market benchmark. The last chart illustrates the manager's ranking relative to their style using various risk-adjusted return measures.

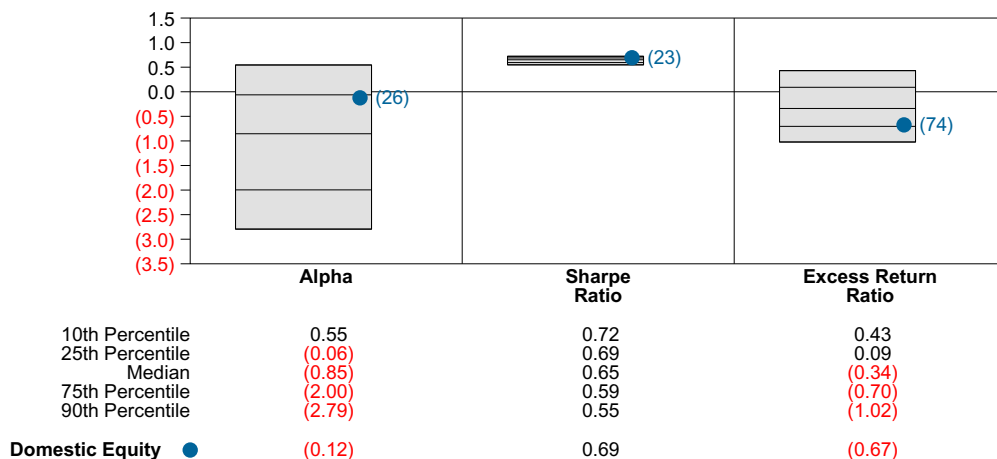
Performance vs EF- Domestic Equity (Gross)



Cumulative and Quarterly Relative Return vs Russell 3000 Index



Risk Adjusted Return Measures vs Russell 3000 Index Rankings Against EF- Domestic Equity (Gross) Three and One-Half Years Ended June 30, 2021

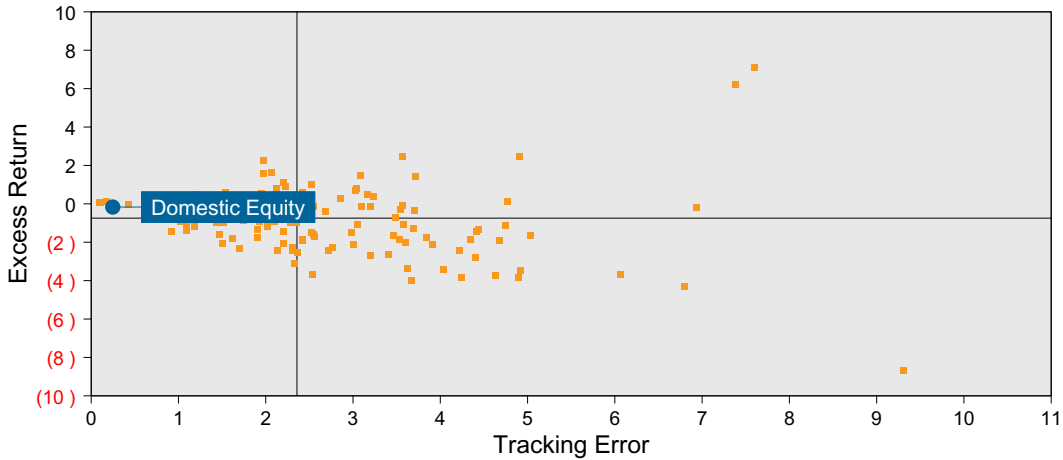


Domestic Equity Risk Analysis Summary

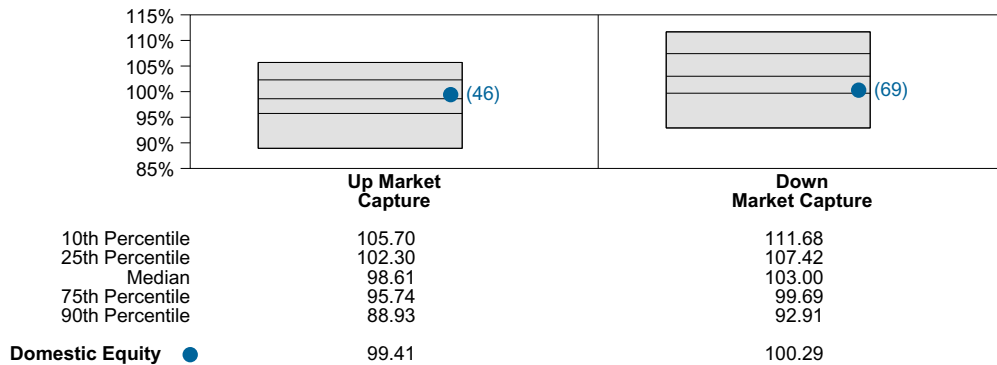
Risk Analysis

The graphs below analyze the risk or variation of a manager's return pattern. The first scatter chart illustrates the relationship, called Excess Return Ratio, between excess return and tracking error relative to the benchmark. The second chart shows Up and Down Market Capture. The last two charts show the ranking of the manager's risk statistics versus the peer group.

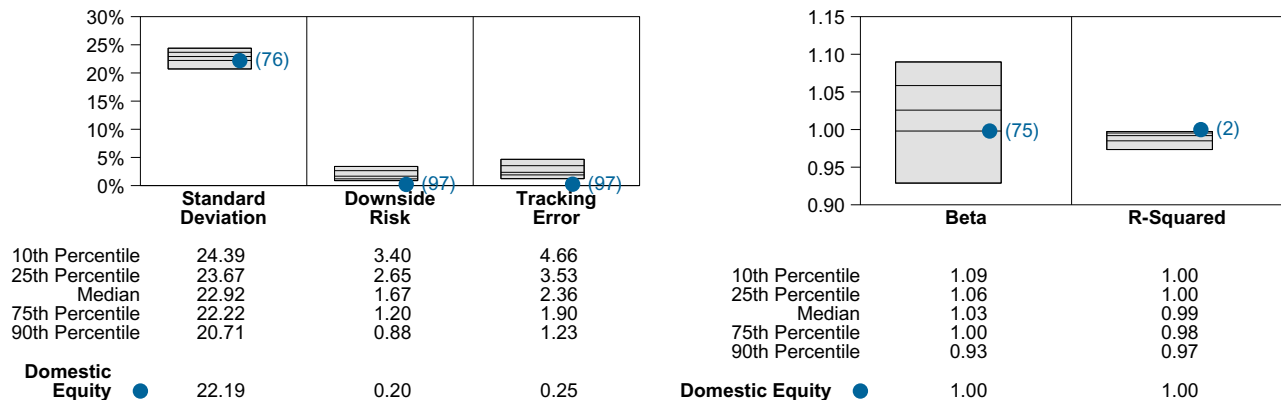
Risk Analysis vs EF- Domestic Equity (Gross) Three and One-Half Years Ended June 30, 2021



Market Capture vs Russell 3000 Index Rankings Against EF- Domestic Equity (Gross) Three and One-Half Years Ended June 30, 2021



Risk Statistics Rankings vs Russell 3000 Index Rankings Against EF- Domestic Equity (Gross) Three and One-Half Years Ended June 30, 2021

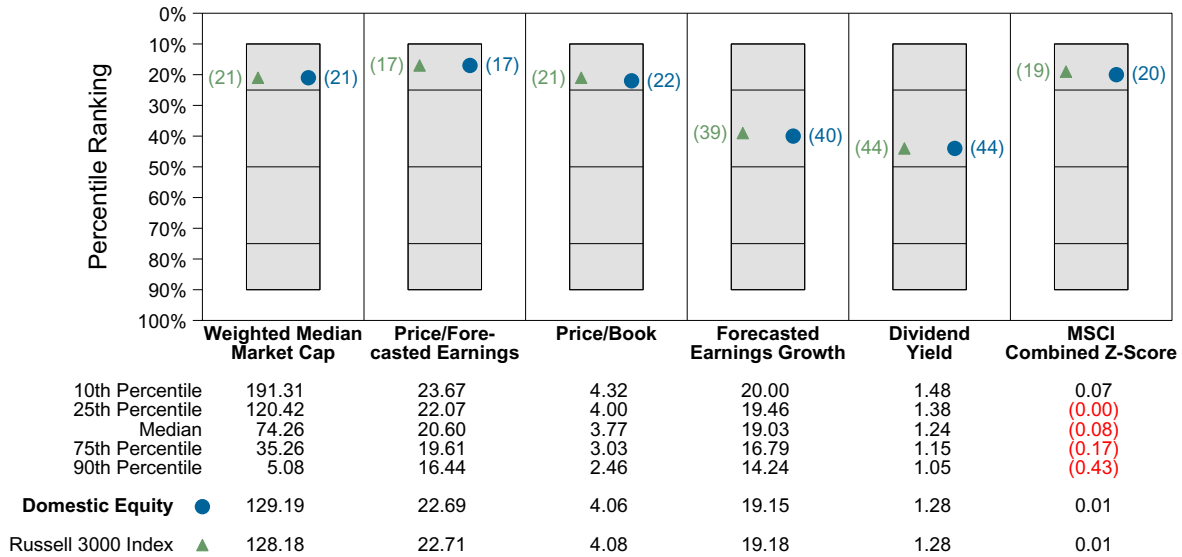


Domestic Equity Equity Characteristics Analysis Summary

Portfolio Characteristics

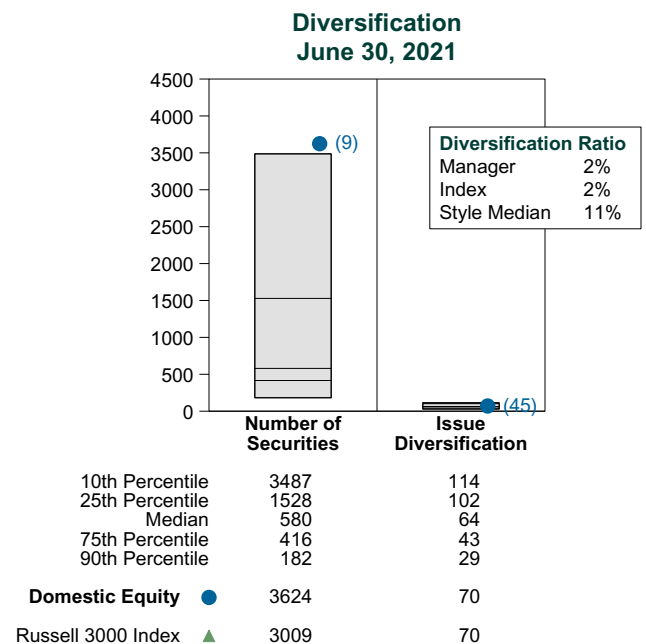
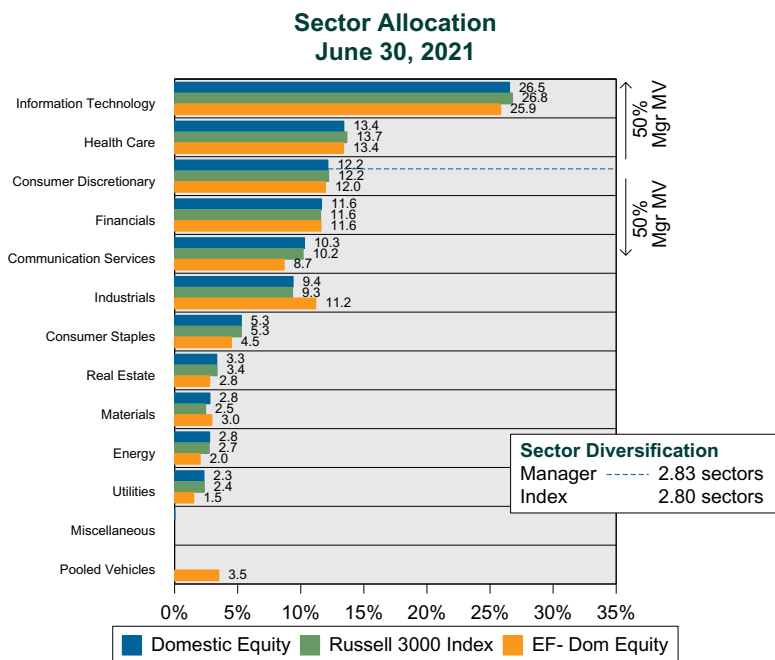
This graph compares the manager's portfolio characteristics with the range of characteristics for the portfolios which make up the manager's style group. This analysis illustrates whether the manager's current holdings are consistent with other managers employing the same style.

Portfolio Characteristics Percentile Rankings Rankings Against EF- Domestic Equity as of June 30, 2021



Sector Weights

The graph below contrasts the manager's sector weights with those of the benchmark and median sector weights across the members of the peer group. The magnitude of sector weight differences from the index and the manager's sector diversification are also shown. Diversification by number and concentration of holdings are also compared to the benchmark and peer group. Issue Diversification represents by count, and Diversification Ratio by percent, the number of holdings that account for half of the portfolio's market value.



International Equity Period Ended June 30, 2021

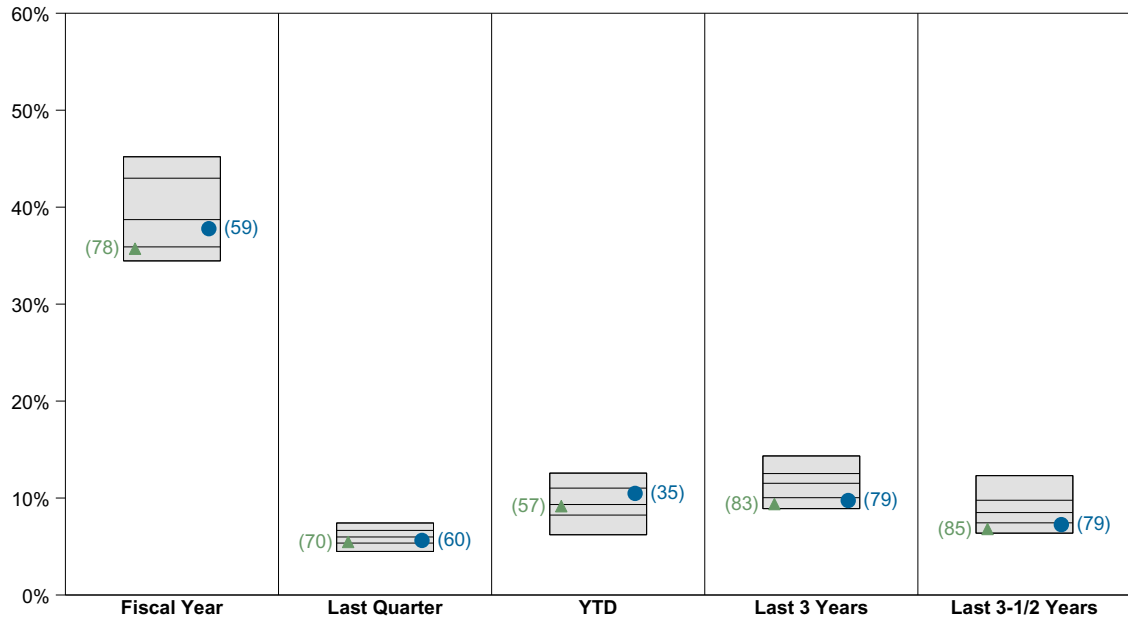
Inception Date

Parametric was funded December 12th, 2017.

Quarterly Summary and Highlights

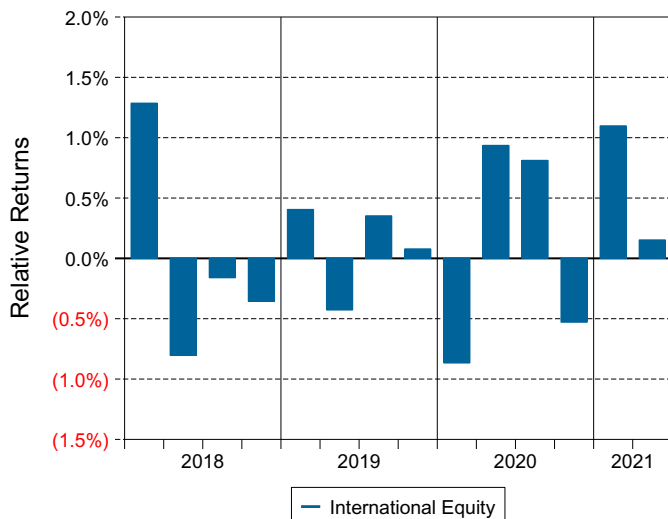
- International Equity's portfolio posted a 5.63% return for the quarter placing it in the 60 percentile of the EF-International Equity group for the quarter and in the 59 percentile for the last year.
- International Equity's portfolio outperformed the MSCI ACWI ex US by 0.15% for the quarter and outperformed the MSCI ACWI ex US for the year by 2.06%.

Performance vs EF- International Equity (Gross)



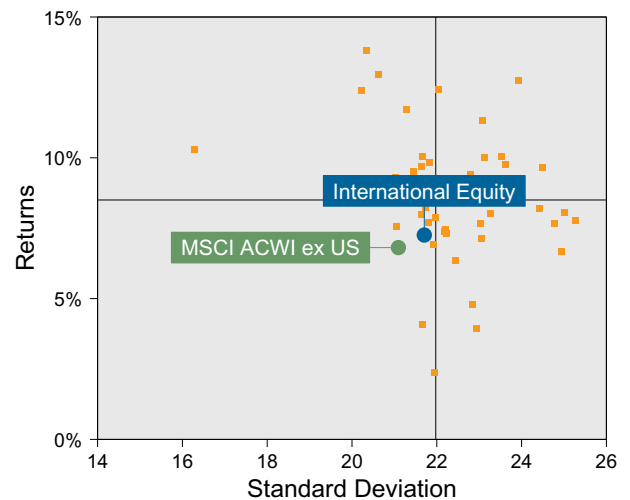
	Fiscal Year	Last Quarter	YTD	Last 3 Years	Last 3-1/2 Years
10th Percentile	45.20	7.43	12.57	14.34	12.31
25th Percentile	42.99	6.66	11.02	12.53	9.77
Median	38.71	5.99	9.33	11.52	8.50
75th Percentile	35.90	5.35	8.24	10.03	7.44
90th Percentile	34.46	4.49	6.21	8.91	6.38
International Equity ●	37.78	5.63	10.48	9.74	7.26
MSCI ACWI ex US ▲	35.72	5.48	9.16	9.38	6.81

Relative Return vs MSCI ACWI ex US



EF- International Equity (Gross)

Annualized Three and One-Half Year Risk vs Return

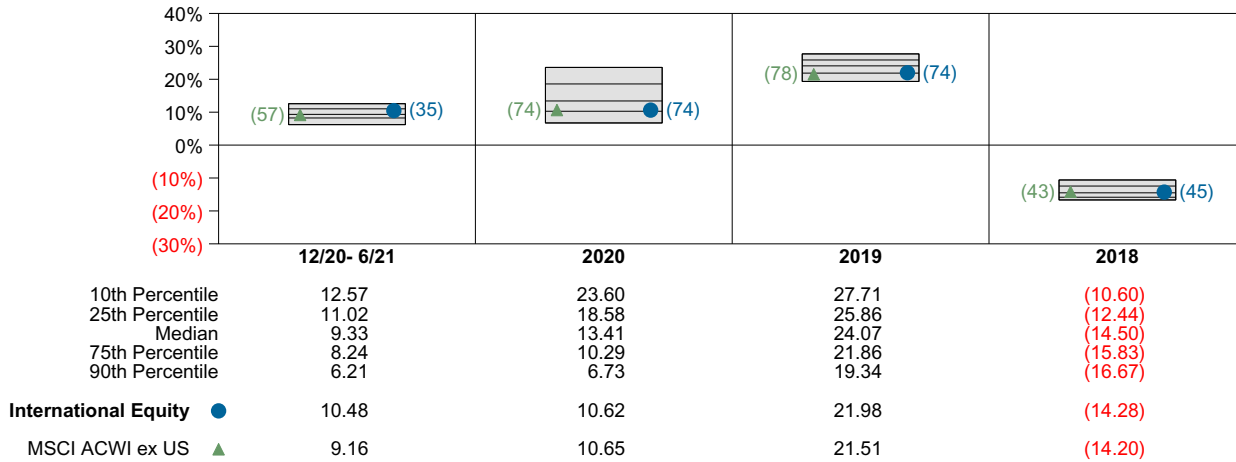


International Equity Return Analysis Summary

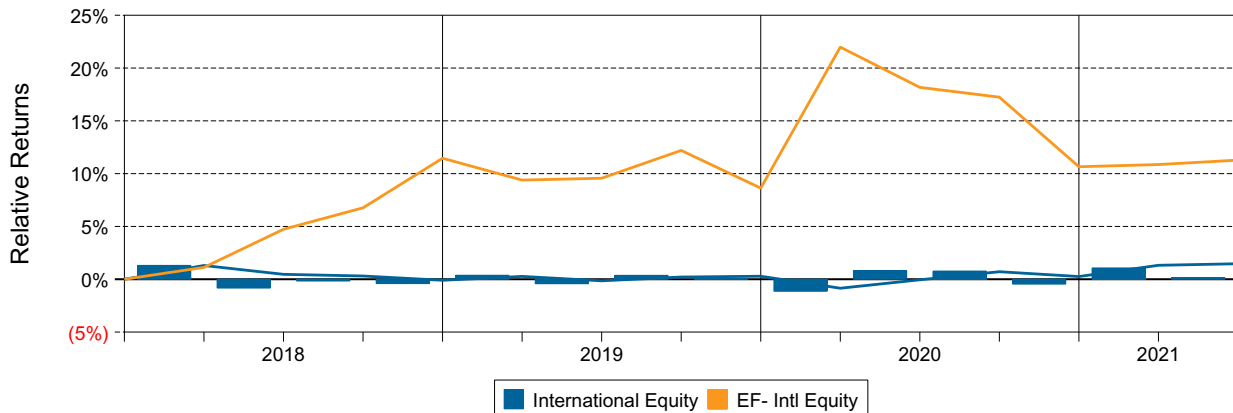
Return Analysis

The graphs below analyze the manager's return on both a risk-adjusted and unadjusted basis. The first chart illustrates the manager's ranking over different periods versus the appropriate style group. The second chart shows the historical quarterly and cumulative manager returns versus the appropriate market benchmark. The last chart illustrates the manager's ranking relative to their style using various risk-adjusted return measures.

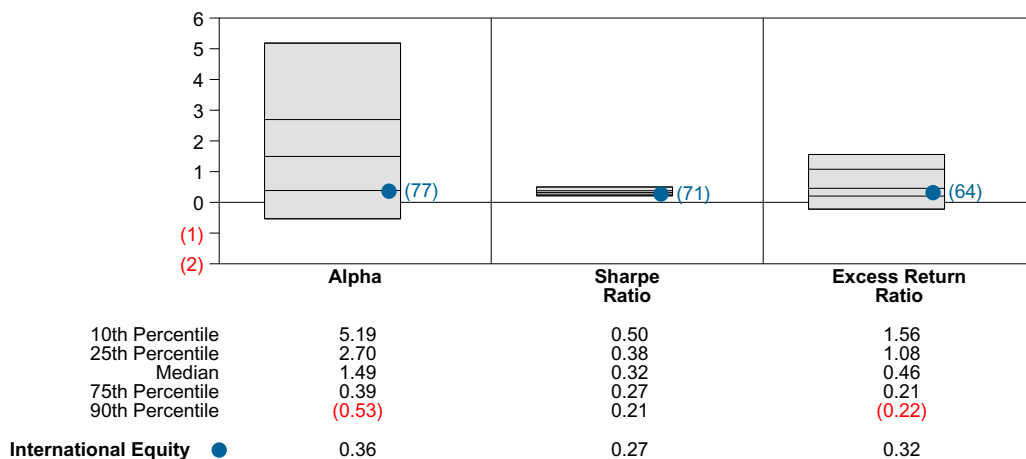
Performance vs EF- International Equity (Gross)



Cumulative and Quarterly Relative Return vs MSCI ACWI ex US



Risk Adjusted Return Measures vs MSCI ACWI ex US Rankings Against EF- International Equity (Gross) Three and One-Half Years Ended June 30, 2021

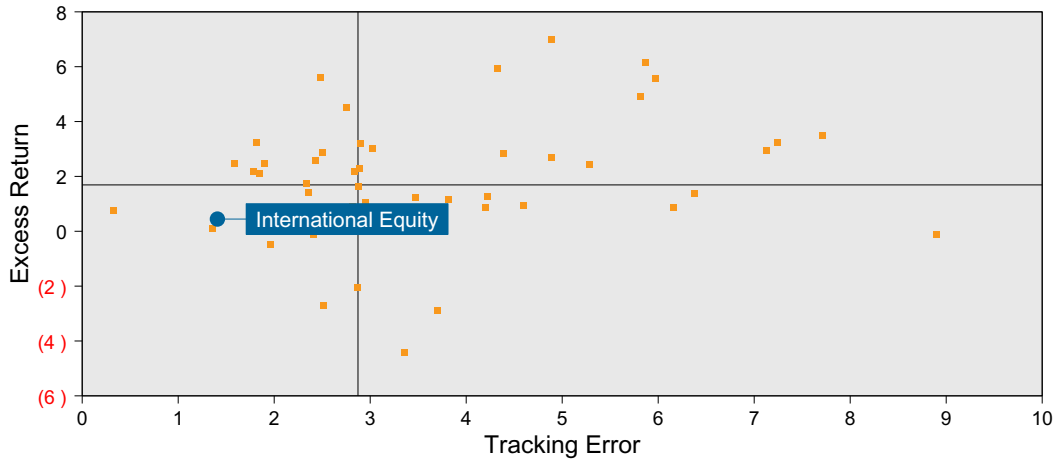


International Equity Risk Analysis Summary

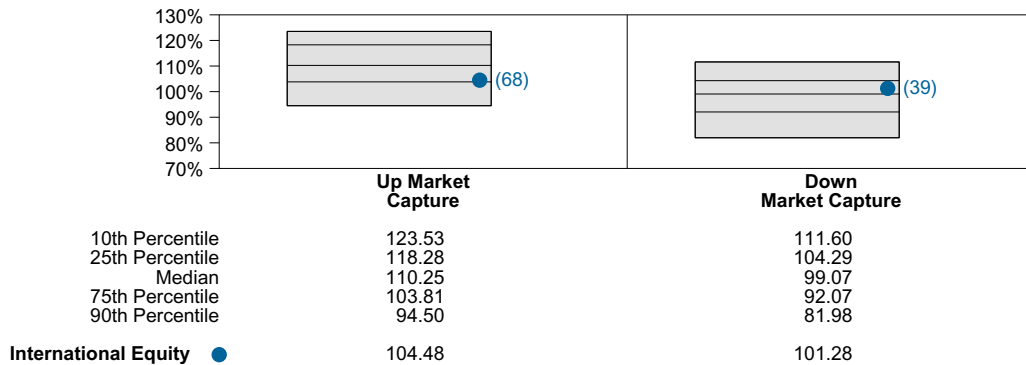
Risk Analysis

The graphs below analyze the risk or variation of a manager's return pattern. The first scatter chart illustrates the relationship, called Excess Return Ratio, between excess return and tracking error relative to the benchmark. The second chart shows Up and Down Market Capture. The last two charts show the ranking of the manager's risk statistics versus the peer group.

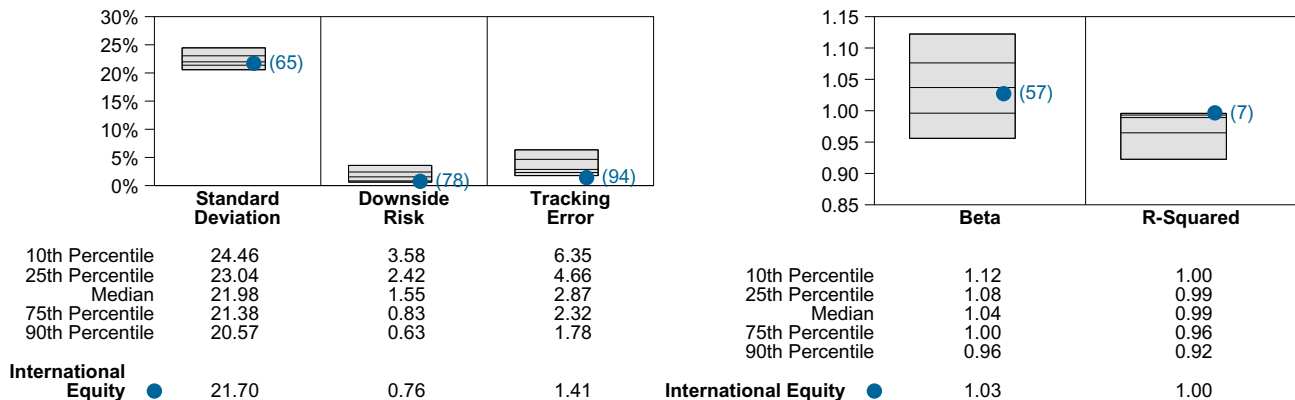
Risk Analysis vs EF- International Equity (Gross) Three and One-Half Years Ended June 30, 2021



Market Capture vs MSCI ACWI ex US Rankings Against EF- International Equity (Gross) Three and One-Half Years Ended June 30, 2021



Risk Statistics Rankings vs MSCI ACWI ex US Rankings Against EF- International Equity (Gross) Three and One-Half Years Ended June 30, 2021

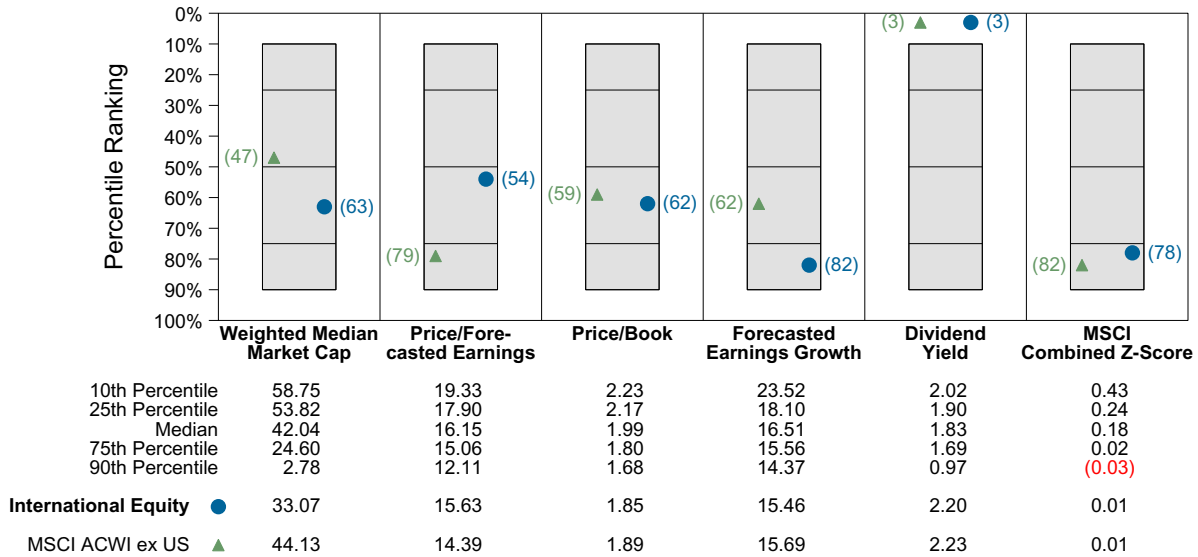


International Equity Equity Characteristics Analysis Summary

Portfolio Characteristics

This graph compares the manager's portfolio characteristics with the range of characteristics for the portfolios which make up the manager's style group. This analysis illustrates whether the manager's current holdings are consistent with other managers employing the same style.

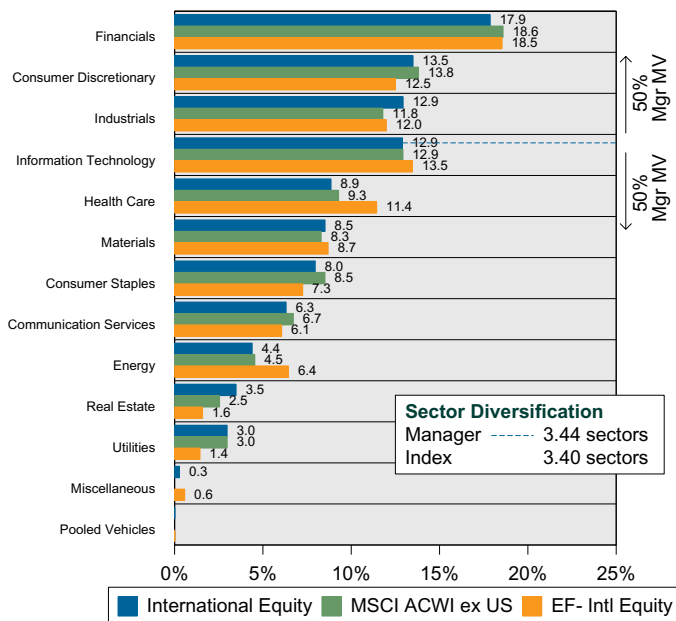
Portfolio Characteristics Percentile Rankings Rankings Against EF- International Equity as of June 30, 2021



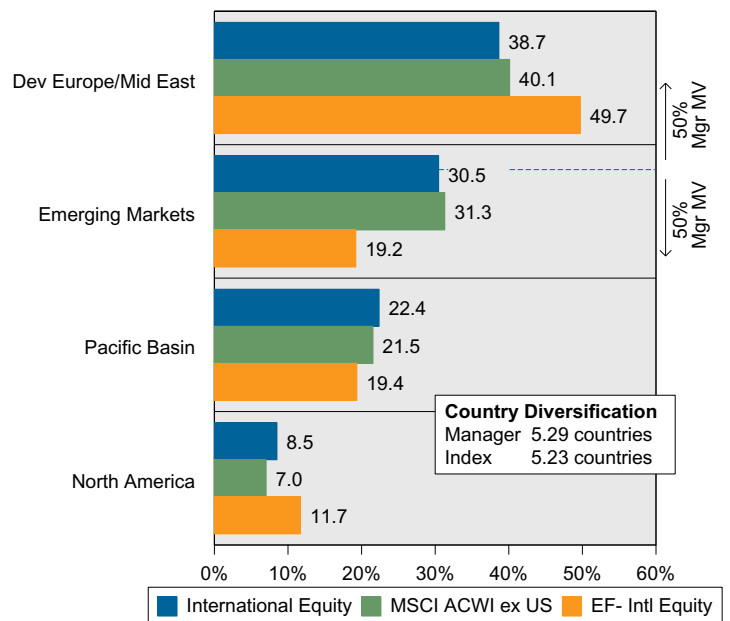
Sector Weights

The graph below contrasts the manager's sector weights with those of the benchmark and median sector weights across the members of the peer group. The magnitude of sector weight differences from the index and the manager's sector diversification are also shown. The regional allocation chart compares the manager's geographical region weights with those of the benchmark as well as the median region weights of the peer group.

Sector Allocation June 30, 2021



Regional Allocation June 30, 2021



Total Fixed Income Period Ended June 30, 2021

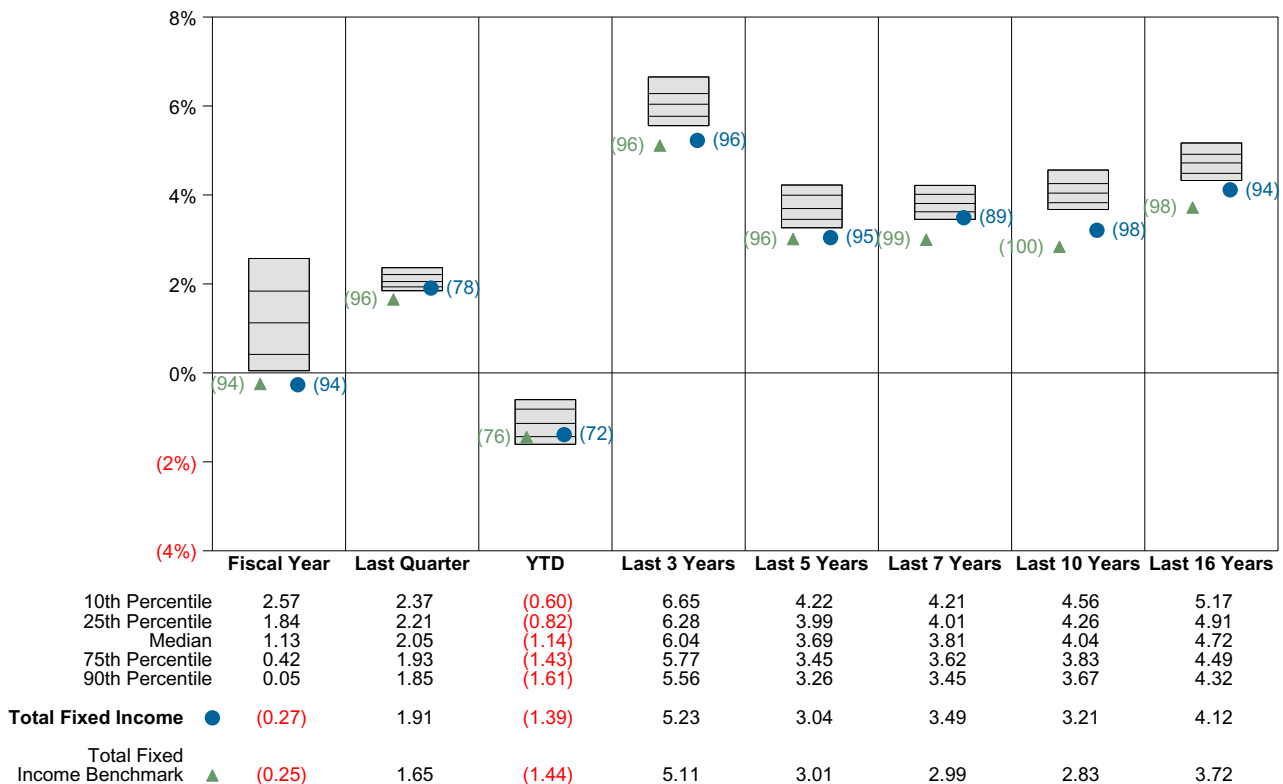
Benchmark Definition

Total Fixed Income Benchmark consists of 100% PFSF Fixed Income Benchmark through December 31, 2018 and 90% Bloomberg Barclays U.S. Aggregate and 10% Bloomberg Barclays Gov/Credit 1-3 Yrs, thereafter.

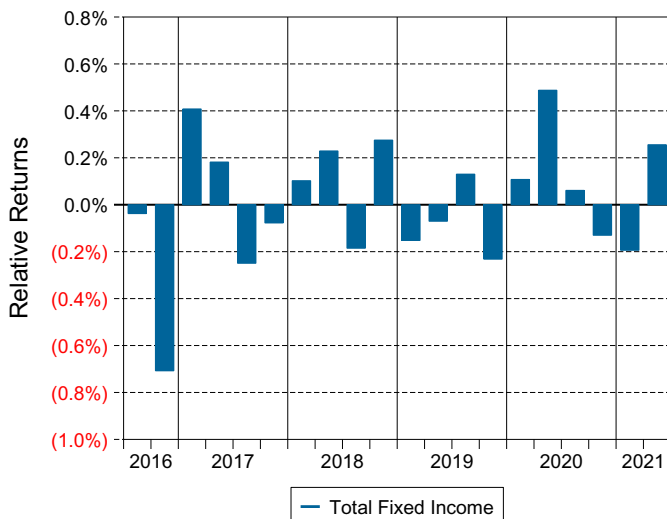
Quarterly Summary and Highlights

- Total Fixed Income's portfolio posted a 1.91% return for the quarter placing it in the 78 percentile of the Callan Core Bond Fixed Income group for the quarter and in the 94 percentile for the last year.
- Total Fixed Income's portfolio outperformed the Total Fixed Income Benchmark by 0.26% for the quarter and underperformed the Total Fixed Income Benchmark for the year by 0.02%.

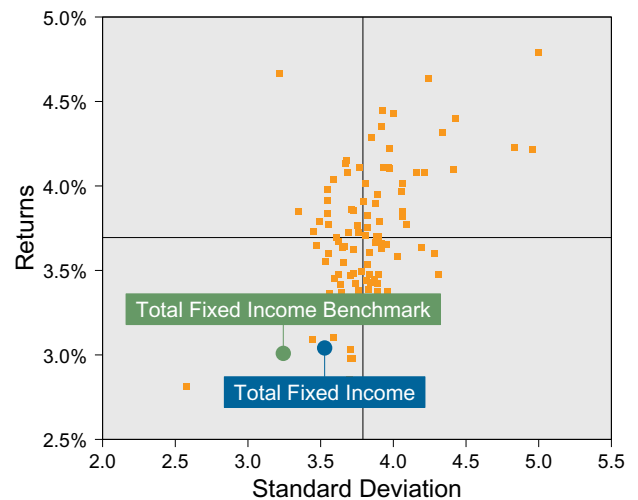
Performance vs Callan Core Bond Fixed Income (Gross)



Relative Returns vs Total Fixed Income Benchmark



Callan Core Bond Fixed Income (Gross) Annualized Five Year Risk vs Return

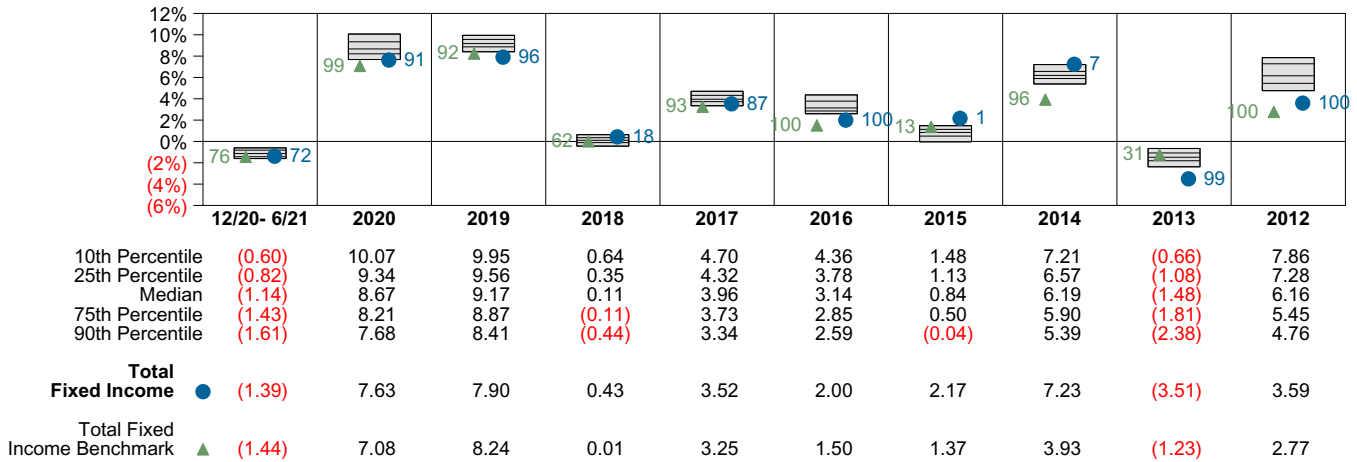


Total Fixed Income Return Analysis Summary

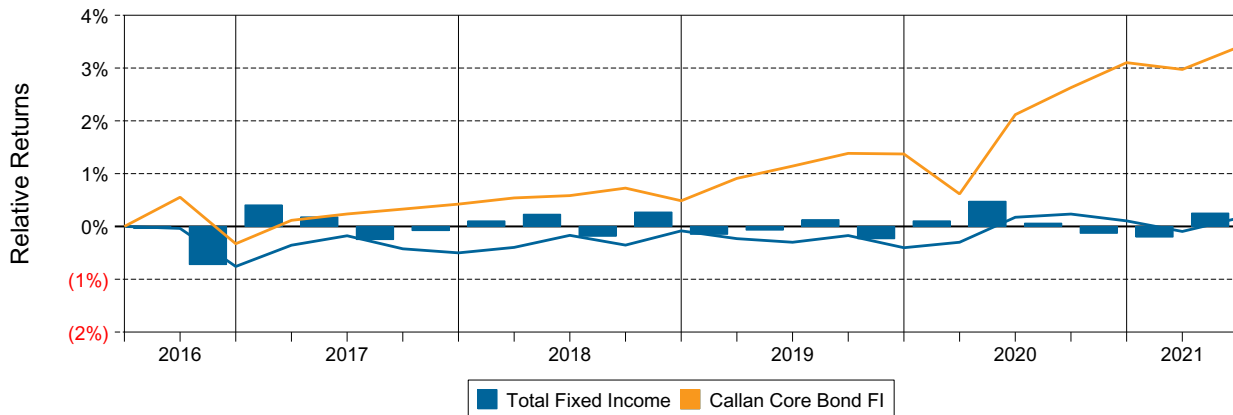
Return Analysis

The graphs below analyze the manager's return on both a risk-adjusted and unadjusted basis. The first chart illustrates the manager's ranking over different periods versus the appropriate style group. The second chart shows the historical quarterly and cumulative manager returns versus the appropriate market benchmark. The last chart illustrates the manager's ranking relative to their style using various risk-adjusted return measures.

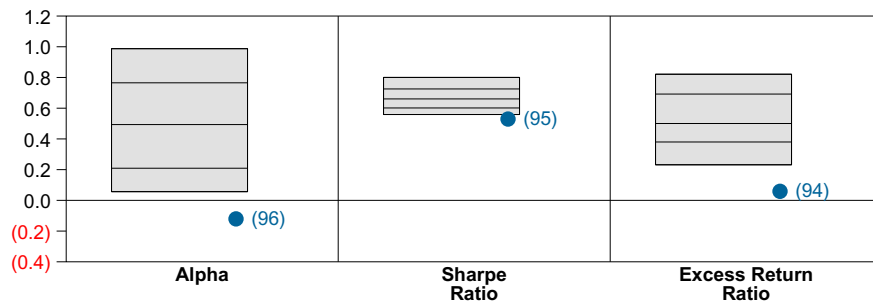
Performance vs Callan Core Bond Fixed Income (Gross)



Cumulative and Quarterly Relative Return vs Total Fixed Income Benchmark



Risk Adjusted Return Measures vs Total Fixed Income Benchmark Rankings Against Callan Core Bond Fixed Income (Gross) Five Years Ended June 30, 2021



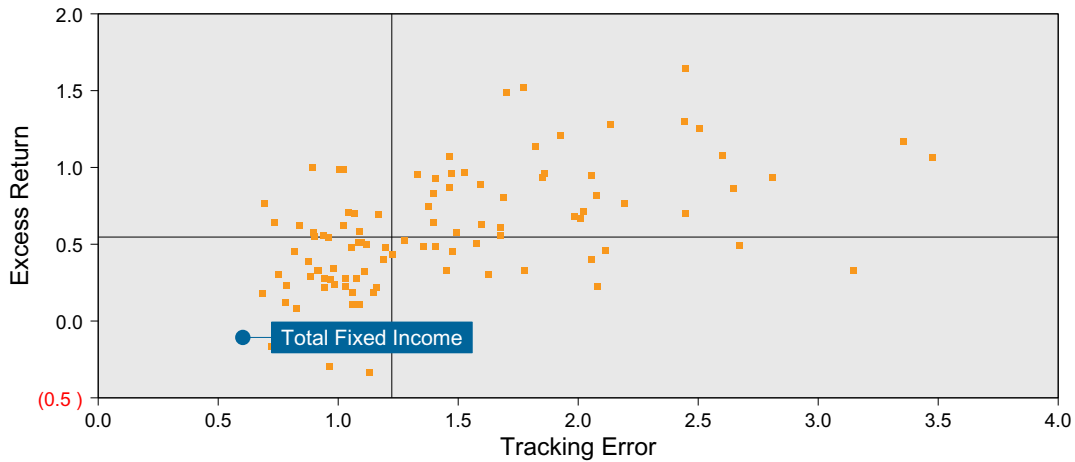
10th Percentile	0.99	0.80	0.82
25th Percentile	0.77	0.73	0.69
Median	0.49	0.66	0.50
75th Percentile	0.21	0.60	0.38
90th Percentile	0.06	0.56	0.23
Total Fixed Income	● (0.12)	0.53	0.06

Total Fixed Income Risk Analysis Summary

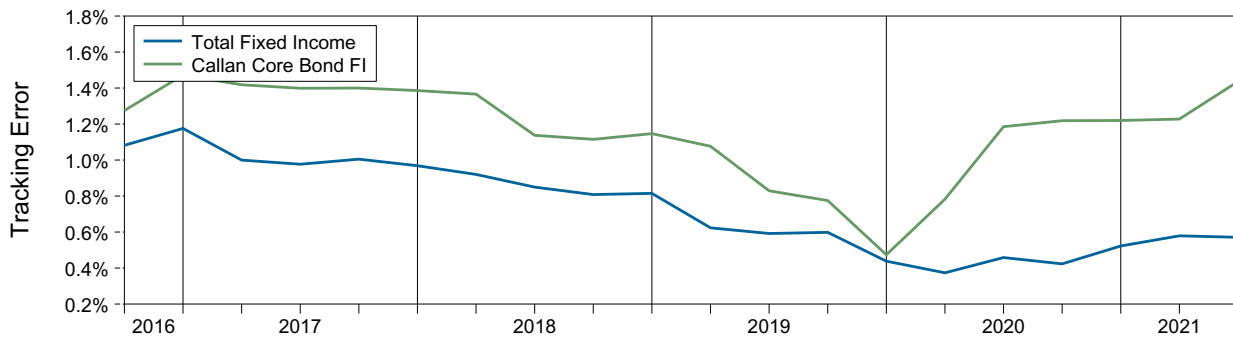
Risk Analysis

The graphs below analyze the risk or variation of a manager's return pattern. The first scatter chart illustrates the relationship, called Excess Return Ratio, between excess return and tracking error relative to the benchmark. The second chart shows tracking error patterns versus the benchmark over time. The last two charts show the ranking of the manager's risk statistics versus the peer group.

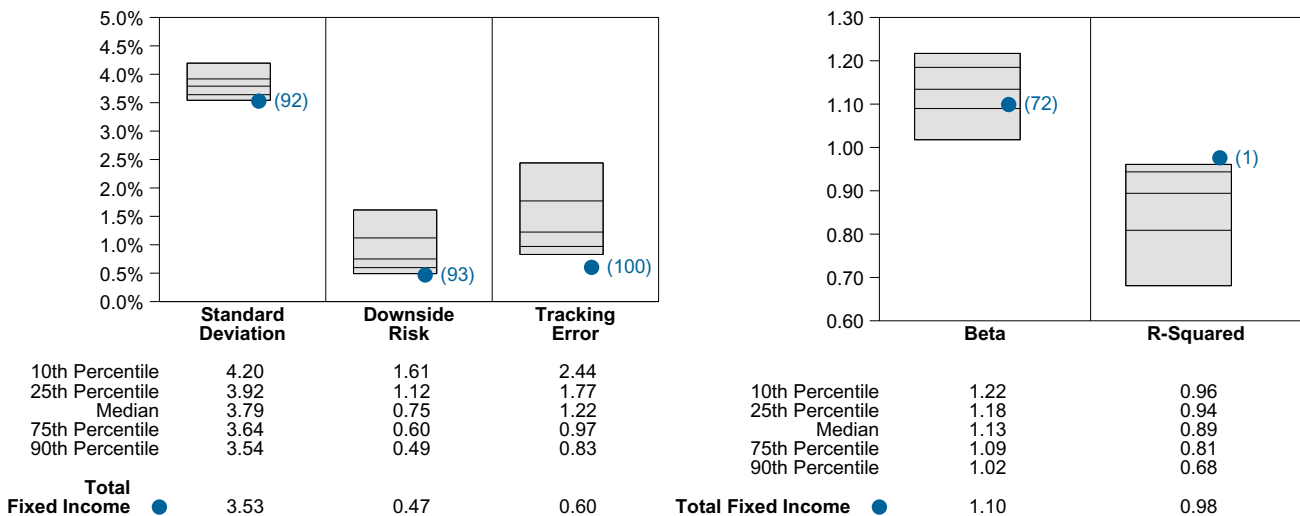
Risk Analysis vs Callan Core Bond Fixed Income (Gross) Five Years Ended June 30, 2021



Rolling 12 Quarter Tracking Error vs Total Fixed Income Benchmark



Risk Statistics Rankings vs Total Fixed Income Benchmark Rankings Against Callan Core Bond Fixed Income (Gross) Five Years Ended June 30, 2021

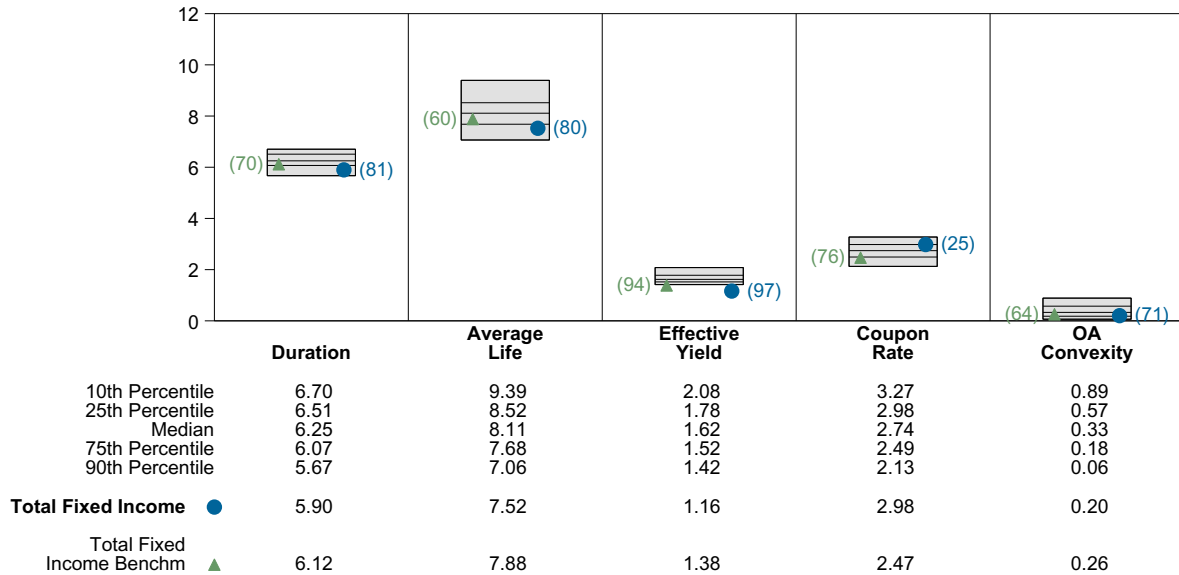


Total Fixed Income Bond Characteristics Analysis Summary

Portfolio Characteristics

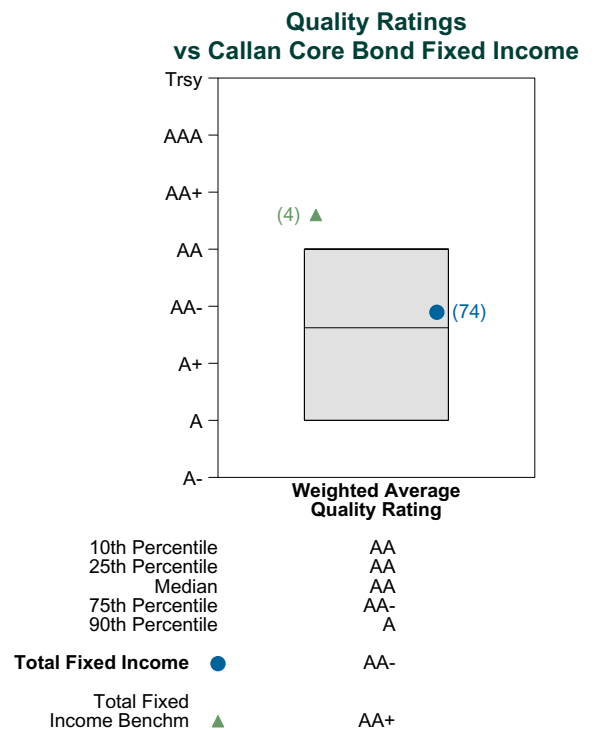
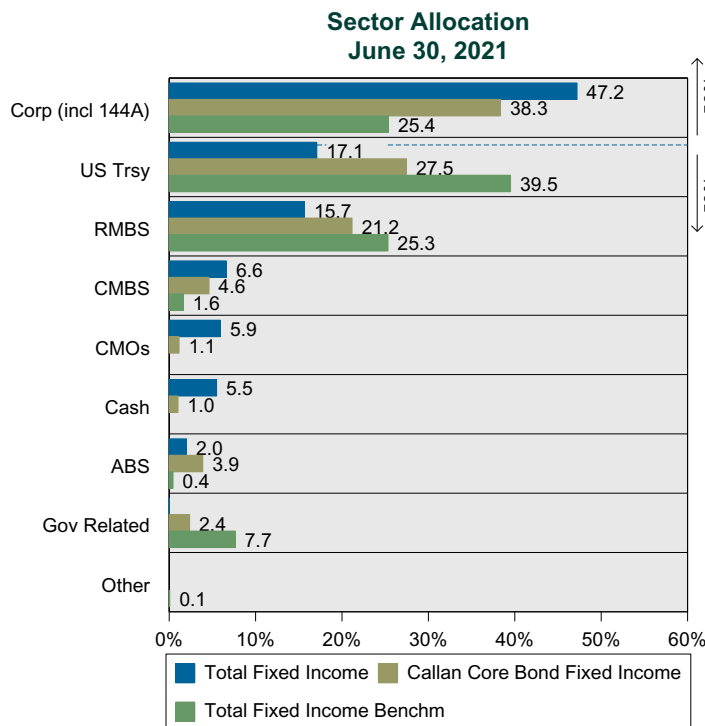
This graph compares the manager's portfolio characteristics with the range of characteristics for the portfolios which make up the manager's style group. This analysis illustrates whether the manager's current holdings are consistent with other managers employing the same style.

Fixed Income Portfolio Characteristics Rankings Against Callan Core Bond Fixed Income as of June 30, 2021



Sector Allocation and Quality Ratings

The first graph compares the manager's sector allocation with the average allocation across all the members of the manager's style. The second graph compares the manager's weighted average quality rating with the range of quality ratings for the style.

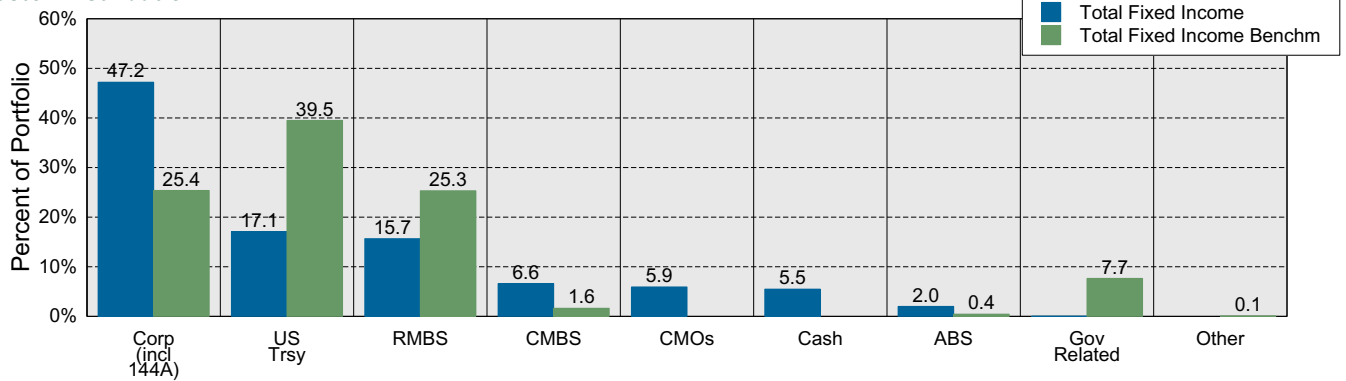


Total Fixed Income Portfolio Characteristics Summary As of June 30, 2021

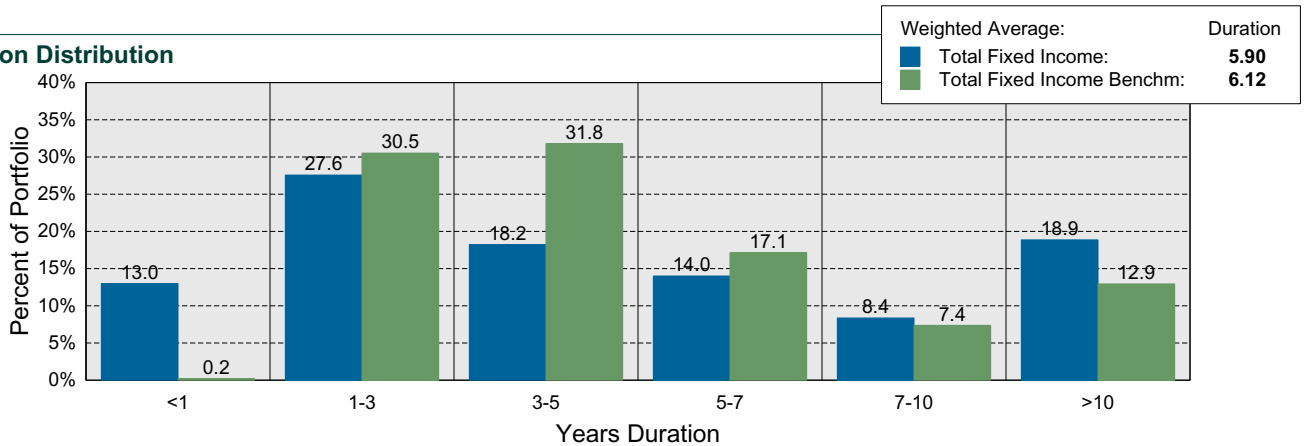
Portfolio Structure Comparison

The charts below compare the structure of the portfolio to that of the index from the three perspectives that have the greatest influence on return. The first chart compares the two portfolios across sectors. The second chart compares the duration distribution. The last chart compares the distribution across quality ratings.

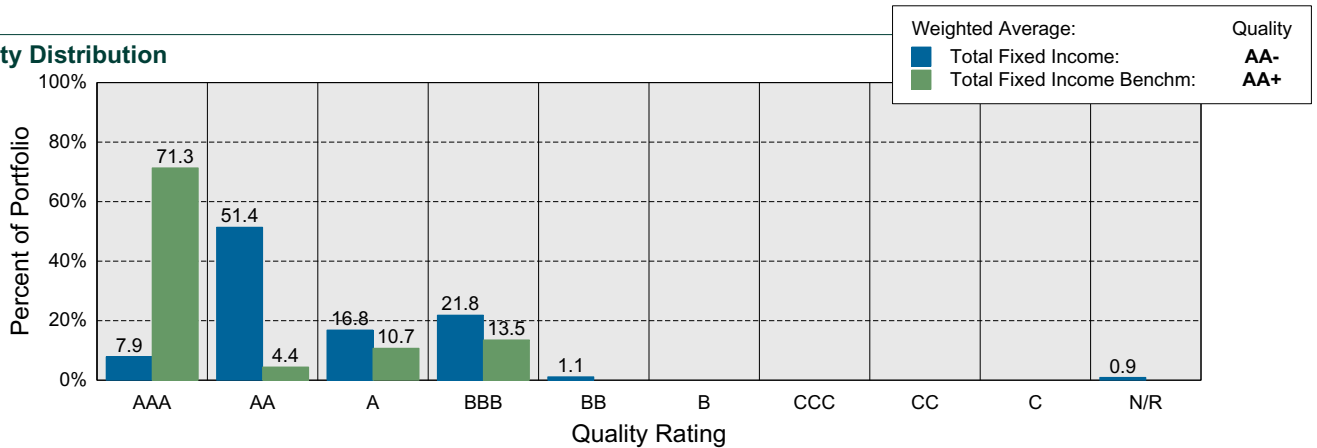
Sector Distribution



Duration Distribution



Quality Distribution



Colorado Treasurer's Portfolio

Period Ended June 30, 2021

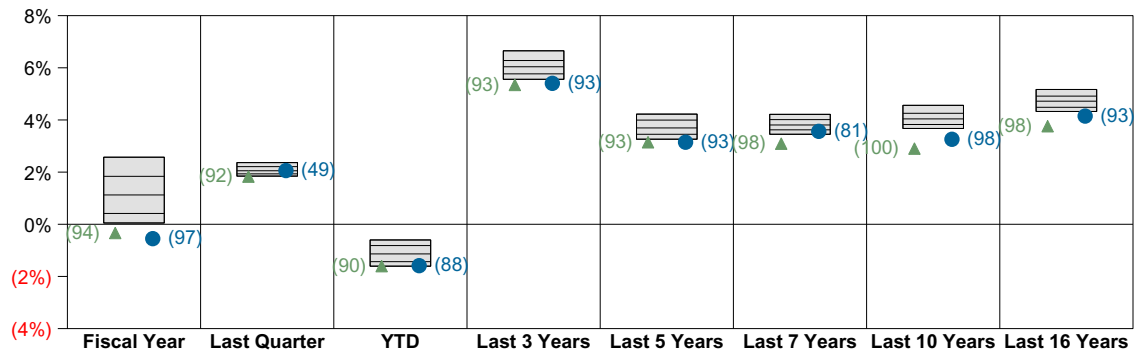
Investment Philosophy

The Fixed Income Portfolio is managed by the Colorado State Treasury and was initially funded in 3Q 2005. The PSPF Custom Benchmark consisted of 37% U.S. Treasury 1-10 Year Index, 34% Mortgages 0-10 Year WAL Index, 19% AAA U.S. Agencies 1-10 Year Index and 10% U.S. Corporates AAA Rated 1-10 Years Index through March 31, 2017 and the Bloomberg Barclays U.S. Aggregate thereafter. It is important to note that the Fixed Income Portfolio has historically been managed under a buy and hold mandate for investment yield. The Callan Core Bond Fixed Income Manager Universe used to construct the floating bar chart exhibit below, representing 77 core fixed income managers and products, is largely composed of products following a total return mandate. The School Fund bond portfolio is subject to statutorily imposed net loss restrictions. As such, relative performance comparison of the Fixed Income Portfolio to this universe may not be entirely representative of relative performance.

Quarterly Summary and Highlights

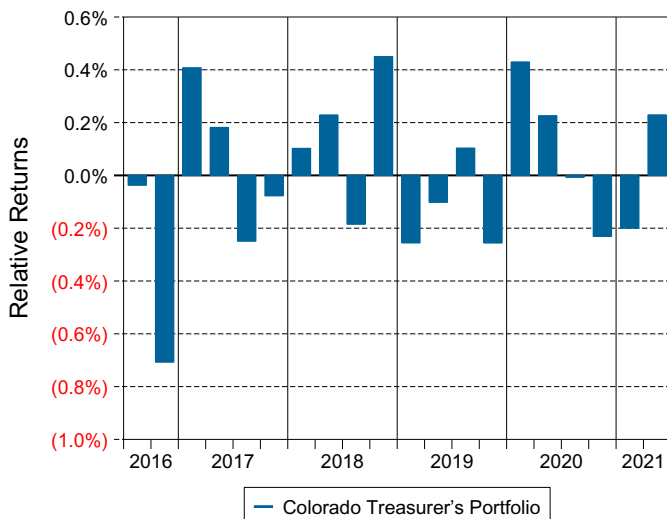
- Colorado Treasurer's Portfolio's portfolio posted a 2.06% return for the quarter placing it in the 49 percentile of the Callan Core Bond Fixed Income group for the quarter and in the 97 percentile for the last year.
- Colorado Treasurer's Portfolio's portfolio outperformed the PSPF Bond Custom Benchmark by 0.23% for the quarter and underperformed the PSPF Bond Custom Benchmark for the year by 0.22%.

Performance vs Callan Core Bond Fixed Income (Gross)

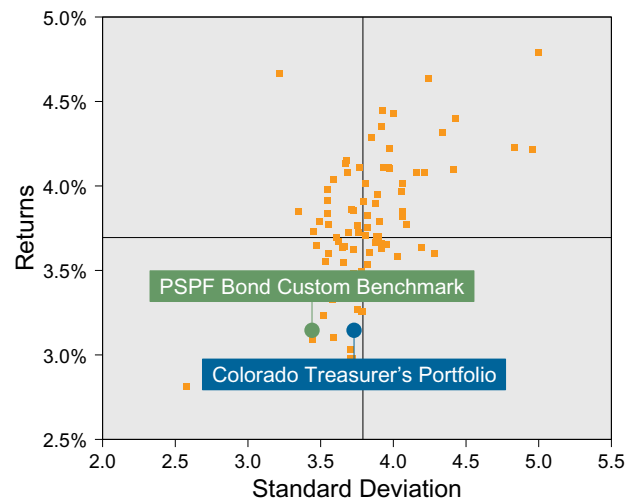


	Fiscal Year	Last Quarter	YTD	Last 3 Years	Last 5 Years	Last 7 Years	Last 10 Years	Last 16 Years
10th Percentile	2.57	2.37	(0.60)	6.65	4.22	4.21	4.56	5.17
25th Percentile	1.84	2.21	(0.82)	6.28	3.99	4.01	4.26	4.91
Median	1.13	2.05	(1.14)	6.04	3.69	3.81	4.04	4.72
75th Percentile	0.42	1.93	(1.43)	5.77	3.45	3.62	3.83	4.49
90th Percentile	0.05	1.85	(1.61)	5.56	3.26	3.45	3.67	4.32
Colorado Treasurer's Portfolio	● (0.55)	2.06	(1.59)	5.40	3.15	3.56	3.26	4.15
PSPF Bond Custom Benchmark	▲ (0.33)	1.83	(1.60)	5.34	3.15	3.09	2.90	3.76

Relative Returns vs PSPF Bond Custom Benchmark



Callan Core Bond Fixed Income (Gross) Annualized Five Year Risk vs Return

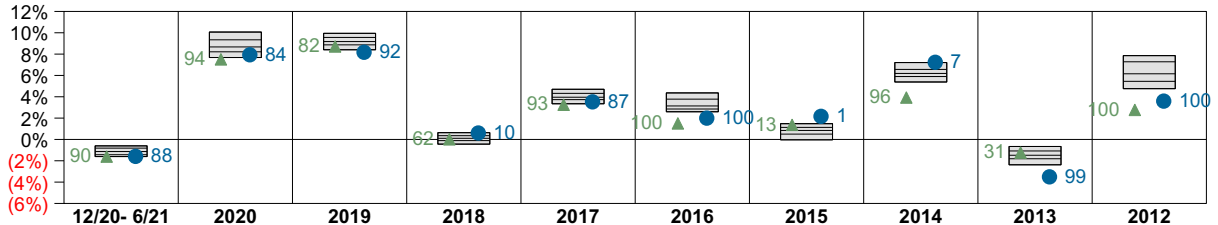


Colorado Treasurer's Portfolio Return Analysis Summary

Return Analysis

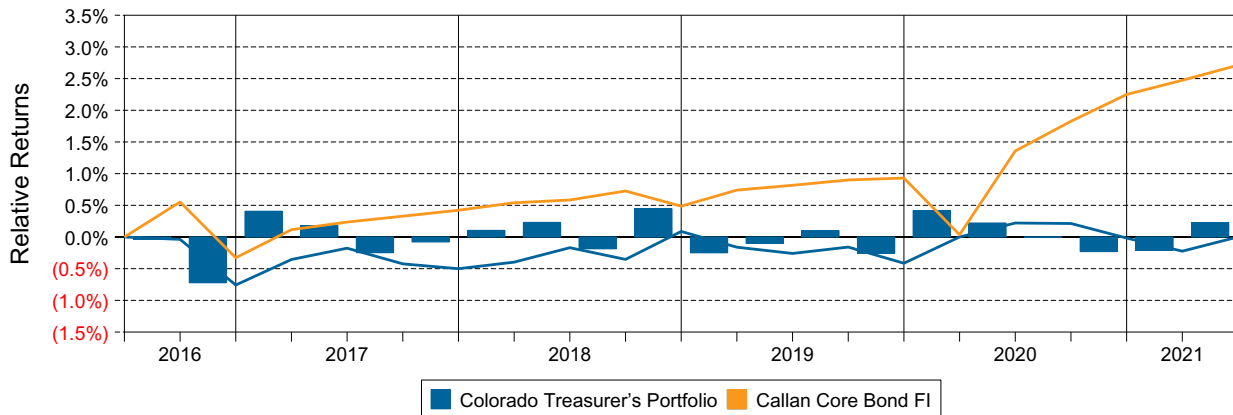
The graphs below analyze the manager's return on both a risk-adjusted and unadjusted basis. The first chart illustrates the manager's ranking over different periods versus the appropriate style group. The second chart shows the historical quarterly and cumulative manager returns versus the appropriate market benchmark. The last chart illustrates the manager's ranking relative to their style using various risk-adjusted return measures.

Performance vs Callan Core Bond Fixed Income (Gross)

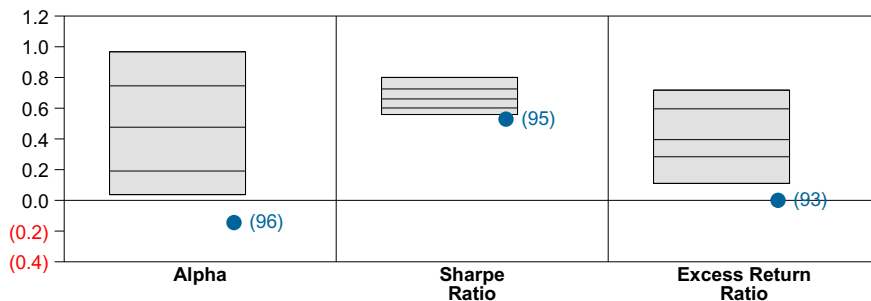


	12/20- 6/21	2020	2019	2018	2017	2016	2015	2014	2013	2012
10th Percentile	(0.60)	10.07	9.95	0.64	4.70	4.36	1.48	7.21	(0.66)	7.86
25th Percentile	(0.82)	9.34	9.56	0.35	4.32	3.78	1.13	6.57	(1.08)	7.28
Median	(1.14)	8.67	9.17	0.11	3.96	3.14	0.84	6.19	(1.48)	6.16
75th Percentile	(1.43)	8.21	8.87	(0.11)	3.73	2.85	0.50	5.90	(1.81)	5.45
90th Percentile	(1.61)	7.68	8.41	(0.44)	3.34	2.59	(0.04)	5.39	(2.38)	4.76
Colorado Treasurer's Portfolio	● (1.59)	7.94	8.17	0.60	3.52	2.00	2.17	7.23	(3.51)	3.59
PSPF Bond Custom Benchmark	▲ (1.60)	7.51	8.72	0.01	3.25	1.50	1.37	3.93	(1.23)	2.77

Cumulative and Quarterly Relative Return vs PSPF Bond Custom Benchmark



Risk Adjusted Return Measures vs PSPF Bond Custom Benchmark Rankings Against Callan Core Bond Fixed Income (Gross) Five Years Ended June 30, 2021



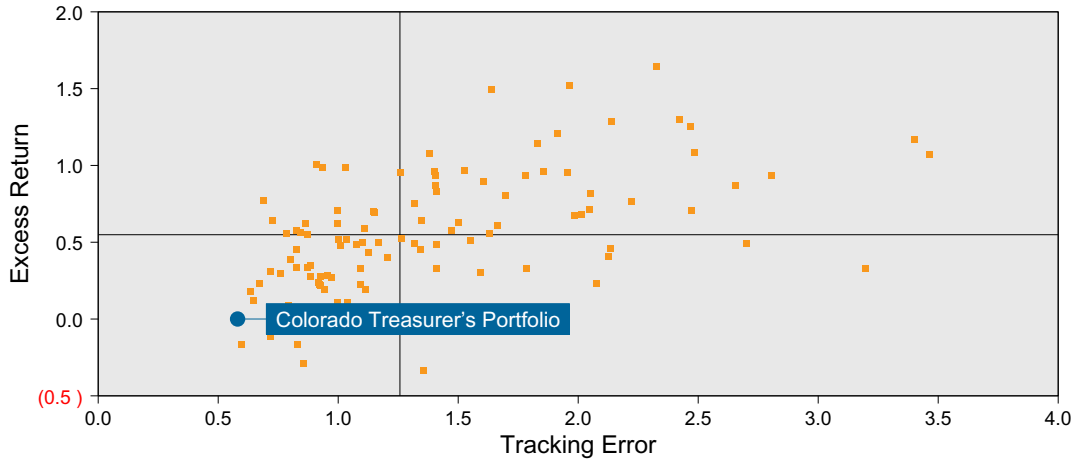
10th Percentile	0.97	0.80	0.72
25th Percentile	0.75	0.73	0.60
Median	0.48	0.66	0.40
75th Percentile	0.19	0.60	0.28
90th Percentile	0.04	0.56	0.11
Colorado Treasurer's Portfolio	● (0.14)	0.53	0.00

Colorado Treasurer's Portfolio Risk Analysis Summary

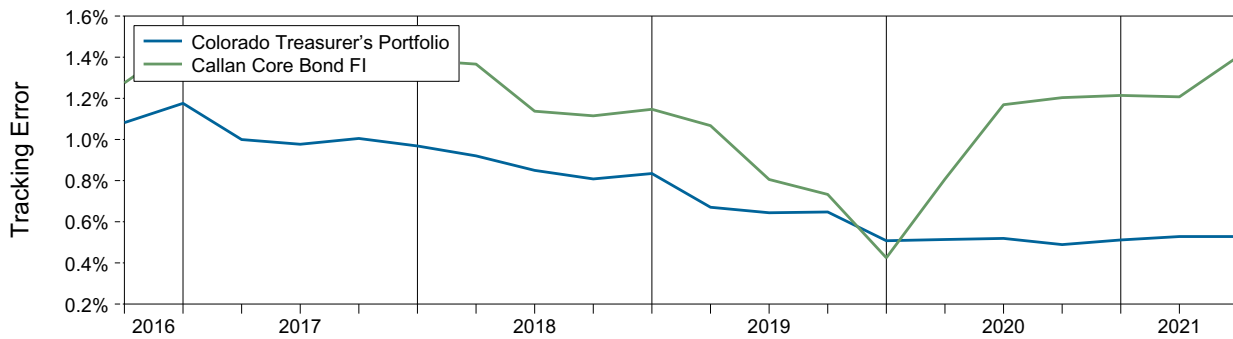
Risk Analysis

The graphs below analyze the risk or variation of a manager's return pattern. The first scatter chart illustrates the relationship, called Excess Return Ratio, between excess return and tracking error relative to the benchmark. The second chart shows tracking error patterns versus the benchmark over time. The last two charts show the ranking of the manager's risk statistics versus the peer group.

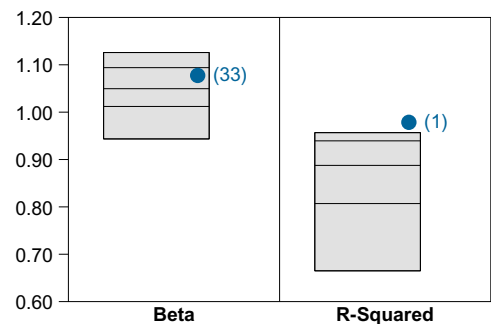
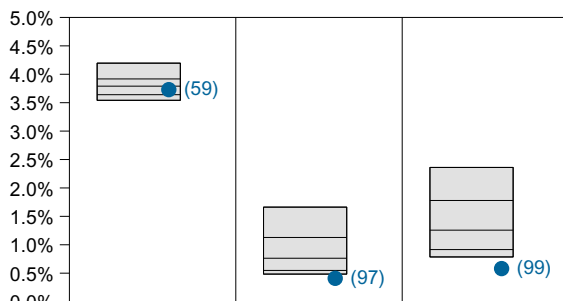
Risk Analysis vs Callan Core Bond Fixed Income (Gross) Five Years Ended June 30, 2021



Rolling 12 Quarter Tracking Error vs PSPF Bond Custom Benchmark



Risk Statistics Rankings vs PSPF Bond Custom Benchmark Rankings Against Callan Core Bond Fixed Income (Gross) Five Years Ended June 30, 2021



	Standard Deviation	Downside Risk	Tracking Error	Beta	R-Squared
10th Percentile	4.20	1.66	2.36	1.13	0.96
25th Percentile	3.92	1.13	1.78	1.09	0.94
Median	3.79	0.76	1.26	1.05	0.89
75th Percentile	3.64	0.55	0.92	1.01	0.81
90th Percentile	3.54	0.48	0.79	0.94	0.66

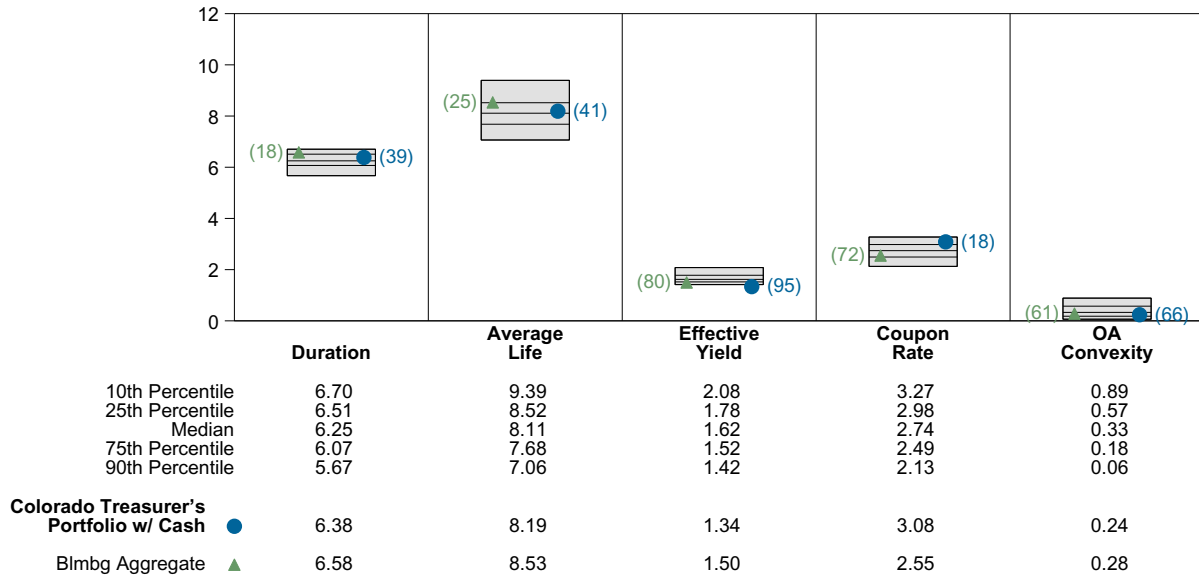
Colorado Treasurer's Portfolio	● 3.73	0.41	0.58	Colorado Treasurer's Portfolio	● 1.08	0.98
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Colorado Treasurer's Portfolio w/ Cash Bond Characteristics Analysis Summary

Portfolio Characteristics

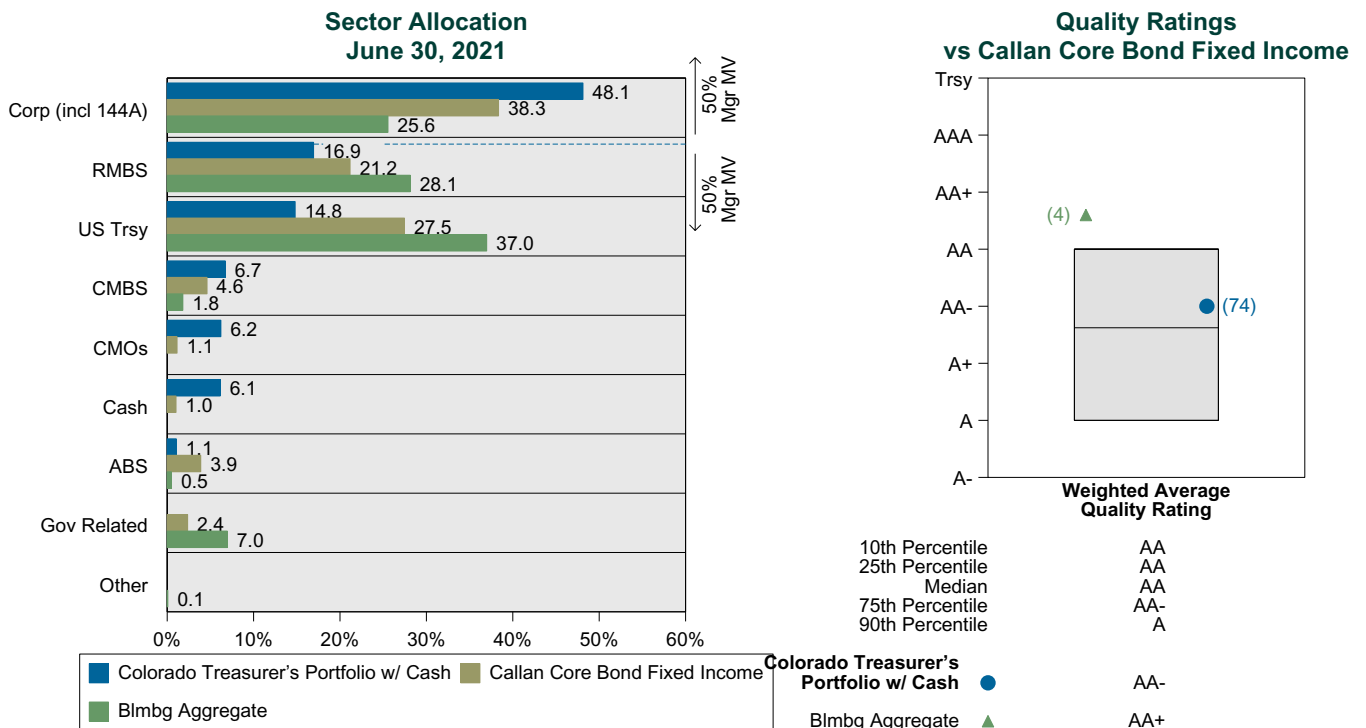
This graph compares the manager's portfolio characteristics with the range of characteristics for the portfolios which make up the manager's style group. This analysis illustrates whether the manager's current holdings are consistent with other managers employing the same style. Fixed Income Portfolio characteristics includes Cash Pool allocation.

Fixed Income Portfolio Characteristics Rankings Against Callan Core Bond Fixed Income as of June 30, 2021



Sector Allocation and Quality Ratings

The first graph compares the manager's sector allocation with the average allocation across all the members of the manager's style. The second graph compares the manager's weighted average quality rating with the range of quality ratings for the style.

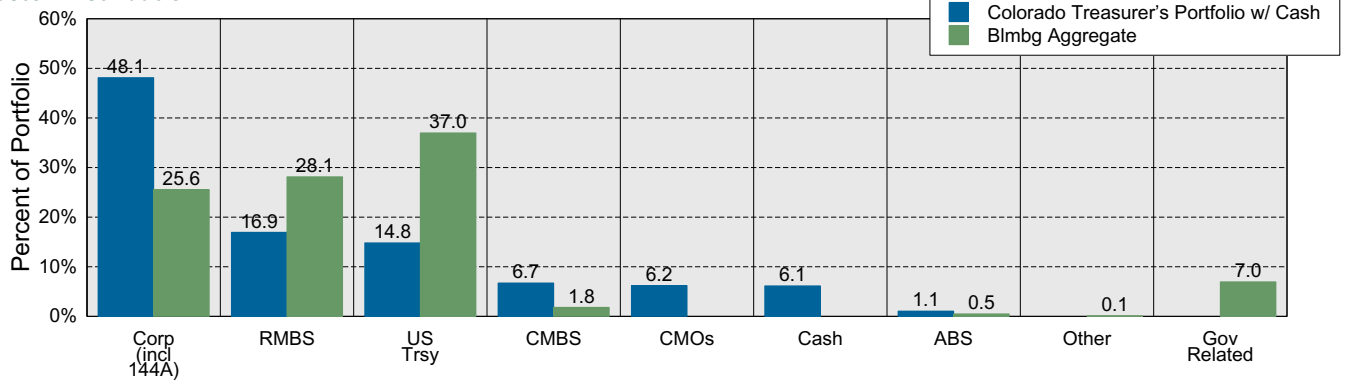


Colorado Treasurer's Portfolio w/ Cash Portfolio Characteristics Summary As of June 30, 2021

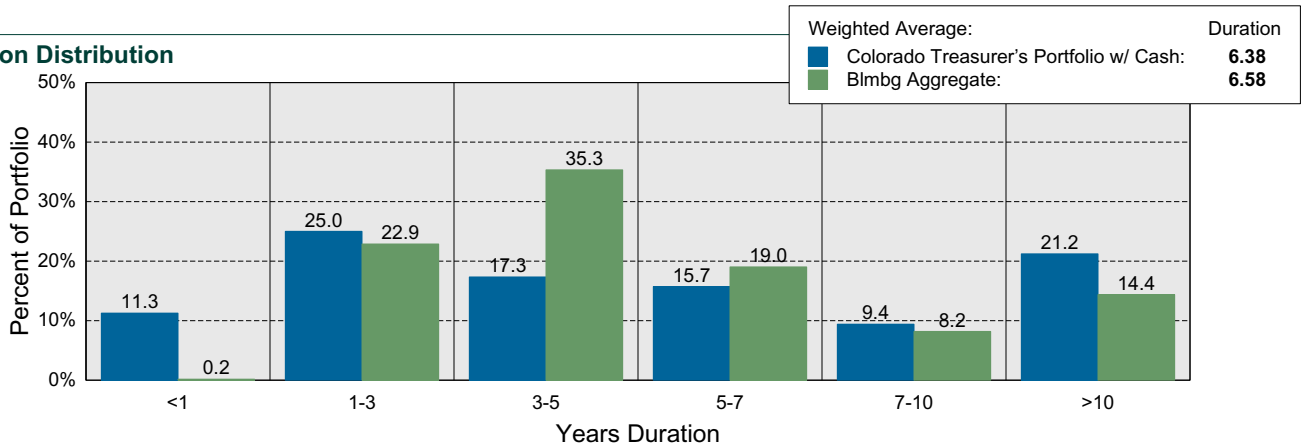
Portfolio Structure Comparison

The charts below compare the structure of the portfolio to that of the index from the three perspectives that have the greatest influence on return. The first chart compares the two portfolios across sectors. The second chart compares the duration distribution. The last chart compares the distribution across quality ratings.

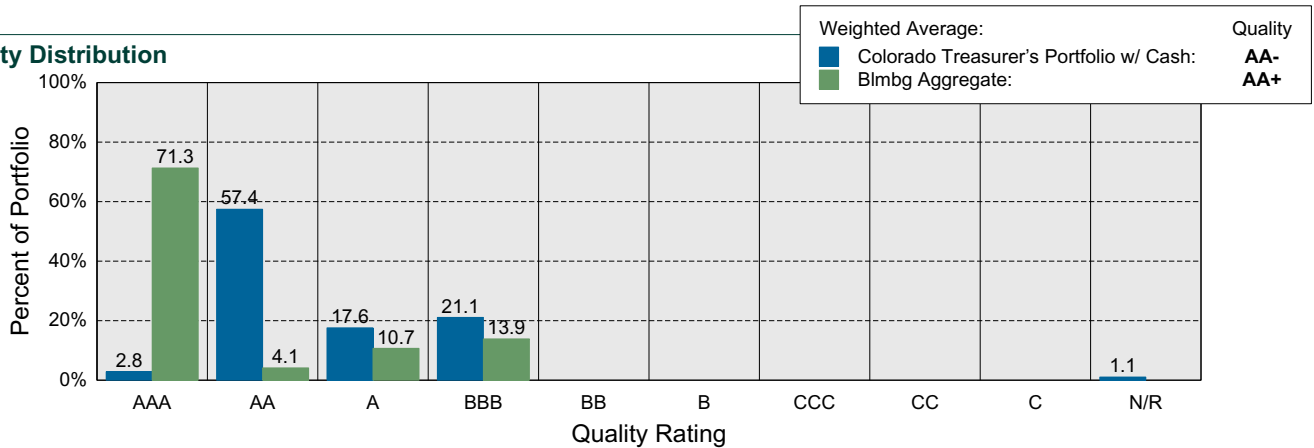
Sector Distribution



Duration Distribution



Quality Distribution



Janus Henderson Short Duration Period Ended June 30, 2021

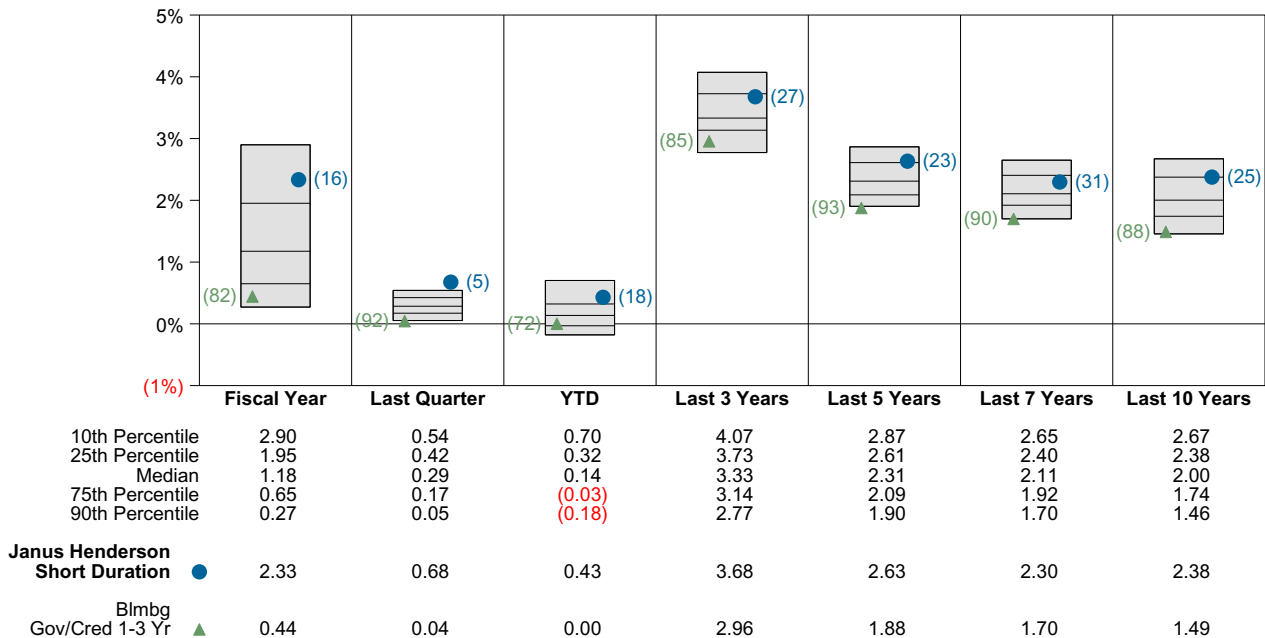
Investment Philosophy

Janus Henderson believes a bottom-up, fundamentally driven investment process that focuses on credit-oriented investments can generate risk-adjusted outperformance over time. A comprehensive bottom-up view drives decision-making at a macro level, enabling them to make informed decisions about allocations to all sectors of the fixed income universe. The Short Duration Fixed Income strategy emphasizes risk-adjusted performance and capital preservation with value generated principally from prudent credit selection and credit sector positioning. The Janus Henderson short duration portfolio was funded November 9th, 2018. Prior returns represent the manager's composite returns.

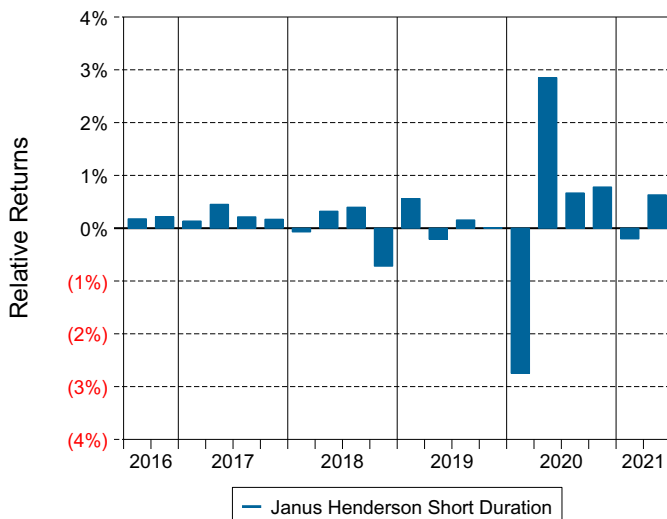
Quarterly Summary and Highlights

- Janus Henderson Short Duration's portfolio posted a 0.68% return for the quarter placing it in the 5 percentile of the Callan Short Term Fixed Income group for the quarter and in the 16 percentile for the last year.
- Janus Henderson Short Duration's portfolio outperformed the Blmbg Gov/Cred 1-3 Yr by 0.63% for the quarter and outperformed the Blmbg Gov/Cred 1-3 Yr for the year by 1.89%.

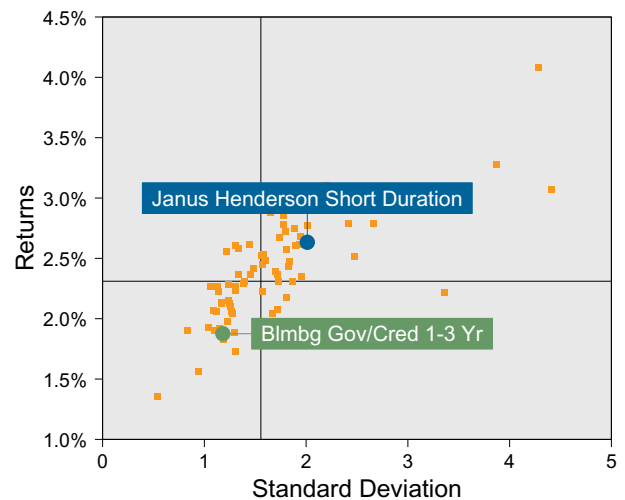
Performance vs Callan Short Term Fixed Income (Gross)



Relative Return vs Blmbg Gov/Cred 1-3 Yr



Callan Short Term Fixed Income (Gross) Annualized Five Year Risk vs Return

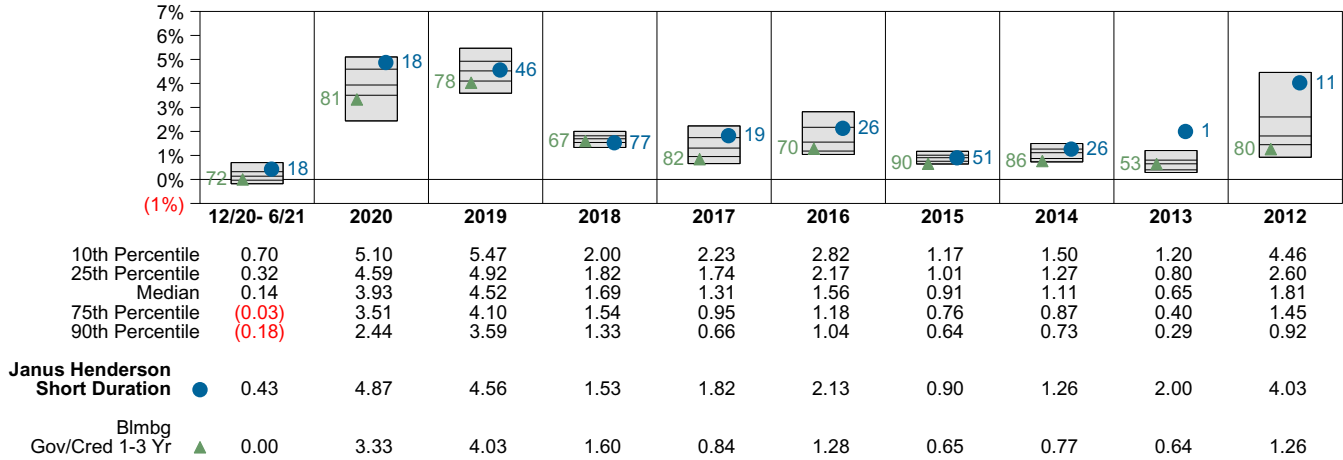


Janus Henderson Short Duration Return Analysis Summary

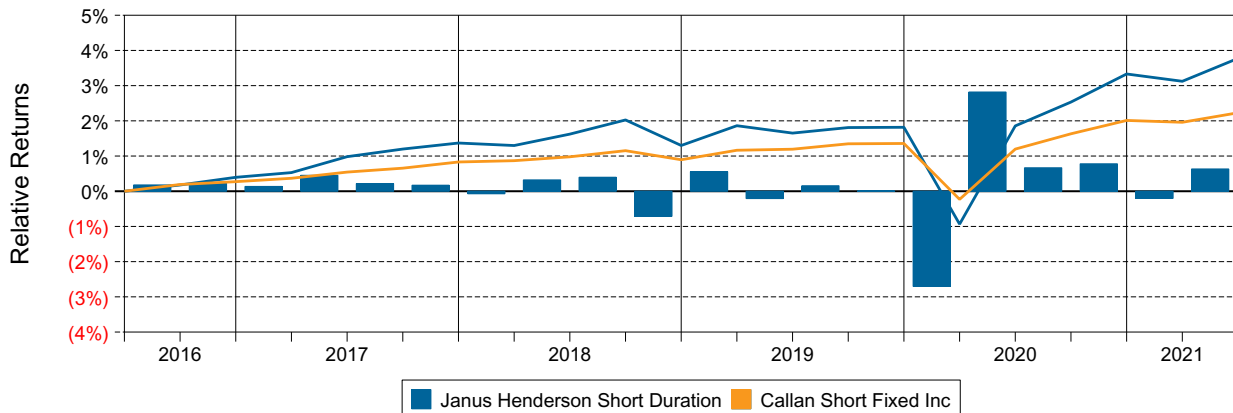
Return Analysis

The graphs below analyze the manager's return on both a risk-adjusted and unadjusted basis. The first chart illustrates the manager's ranking over different periods versus the appropriate style group. The second chart shows the historical quarterly and cumulative manager returns versus the appropriate market benchmark. The last chart illustrates the manager's ranking relative to their style using various risk-adjusted return measures.

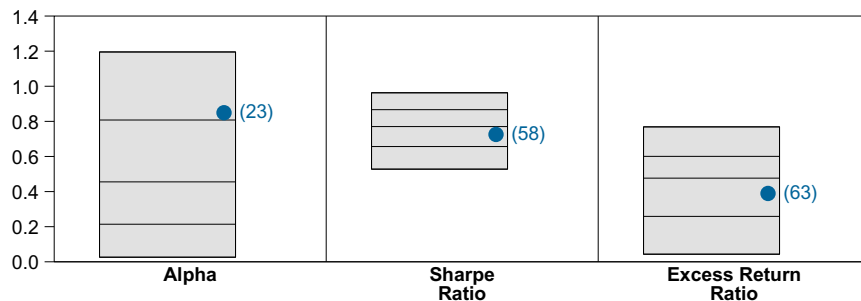
Performance vs Callan Short Term Fixed Income (Gross)



Cumulative and Quarterly Relative Return vs Blmbg Gov/Cred 1-3 Yr



Risk Adjusted Return Measures vs Blmbg Gov/Cred 1-3 Yr Rankings Against Callan Short Term Fixed Income (Gross) Five Years Ended June 30, 2021



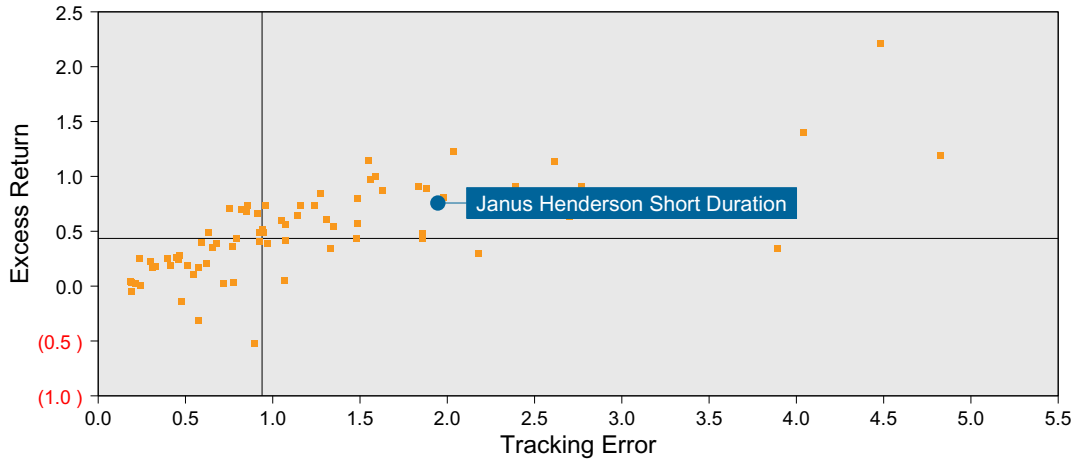
	Alpha	Sharpe Ratio	Excess Return Ratio
10th Percentile	1.20	0.96	0.77
25th Percentile	0.81	0.87	0.60
Median	0.46	0.77	0.48
75th Percentile	0.21	0.66	0.26
90th Percentile	0.03	0.53	0.04
Janus Henderson Short Duration	● 0.85	0.73	0.39

Janus Henderson Short Duration Risk Analysis Summary

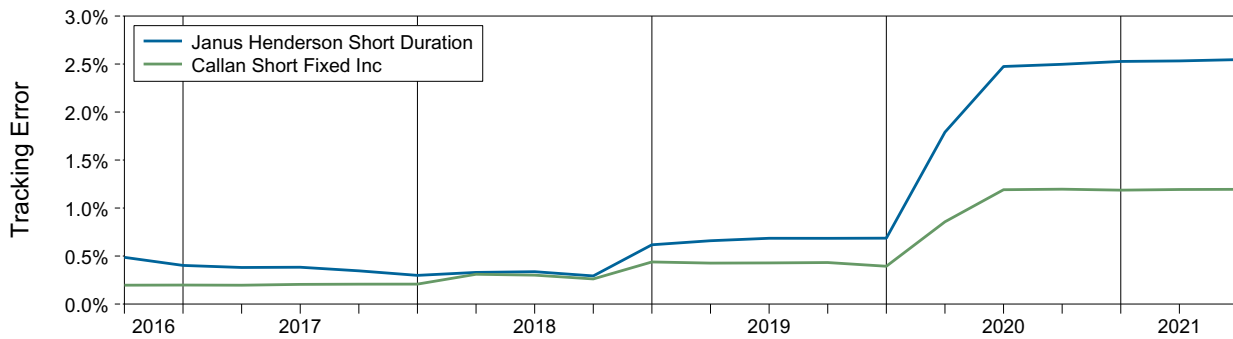
Risk Analysis

The graphs below analyze the risk or variation of a manager's return pattern. The first scatter chart illustrates the relationship, called Excess Return Ratio, between excess return and tracking error relative to the benchmark. The second chart shows tracking error patterns versus the benchmark over time. The last two charts show the ranking of the manager's risk statistics versus the peer group.

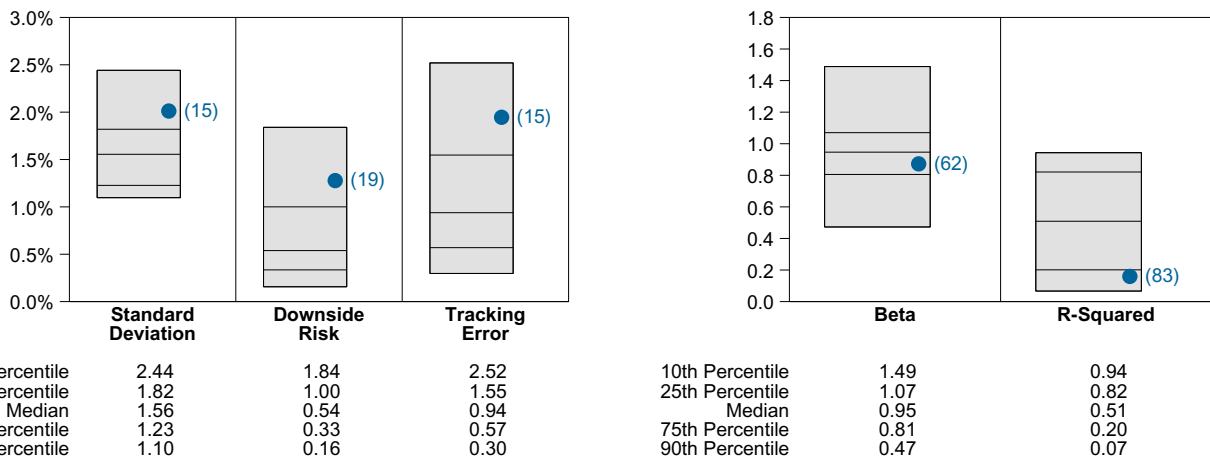
Risk Analysis vs Callan Short Term Fixed Income (Gross) Five Years Ended June 30, 2021



Rolling 12 Quarter Tracking Error vs Blmbg Gov/Cred 1-3 Yr



Risk Statistics Rankings vs Blmbg Gov/Cred 1-3 Yr Rankings Against Callan Short Term Fixed Income (Gross) Five Years Ended June 30, 2021

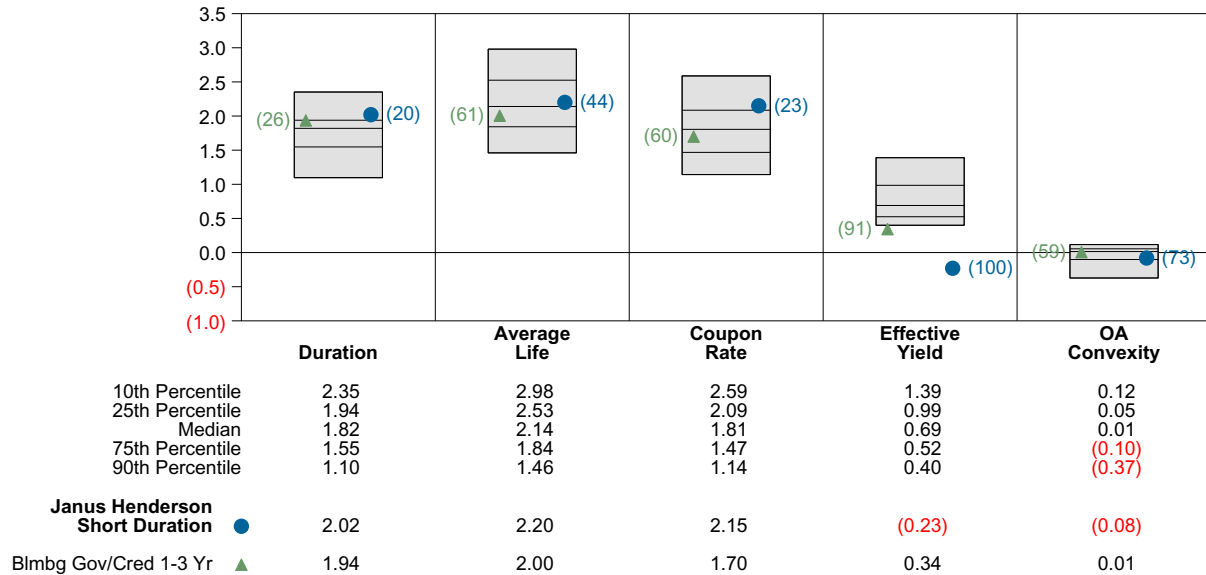


Janus Henderson Short Duration Bond Characteristics Analysis Summary

Portfolio Characteristics

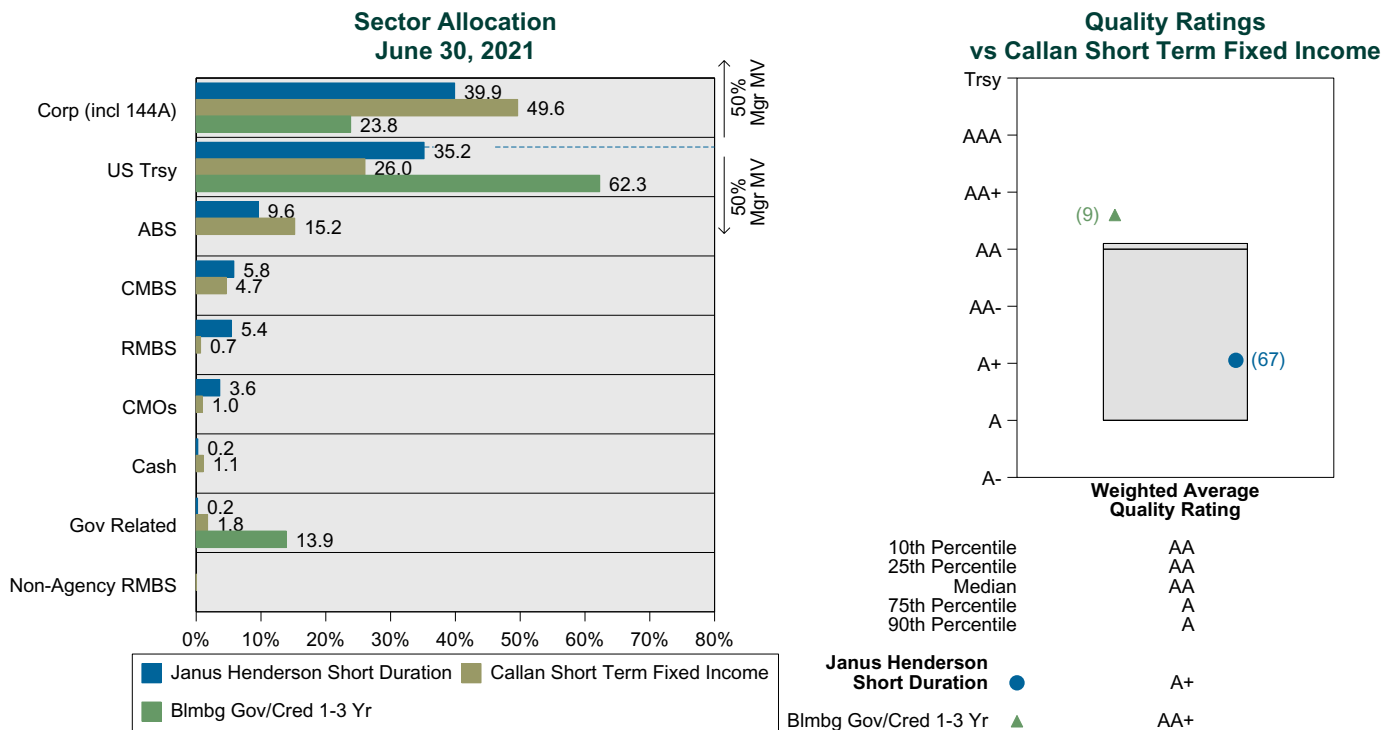
This graph compares the manager's portfolio characteristics with the range of characteristics for the portfolios which make up the manager's style group. This analysis illustrates whether the manager's current holdings are consistent with other managers employing the same style. Fixed Income Portfolio characteristics includes Cash Pool allocation.

Fixed Income Portfolio Characteristics Rankings Against Callan Short Term Fixed Income as of June 30, 2021



Sector Allocation and Quality Ratings

The first graph compares the manager's sector allocation with the average allocation across all the members of the manager's style. The second graph compares the manager's weighted average quality rating with the range of quality ratings for the style.

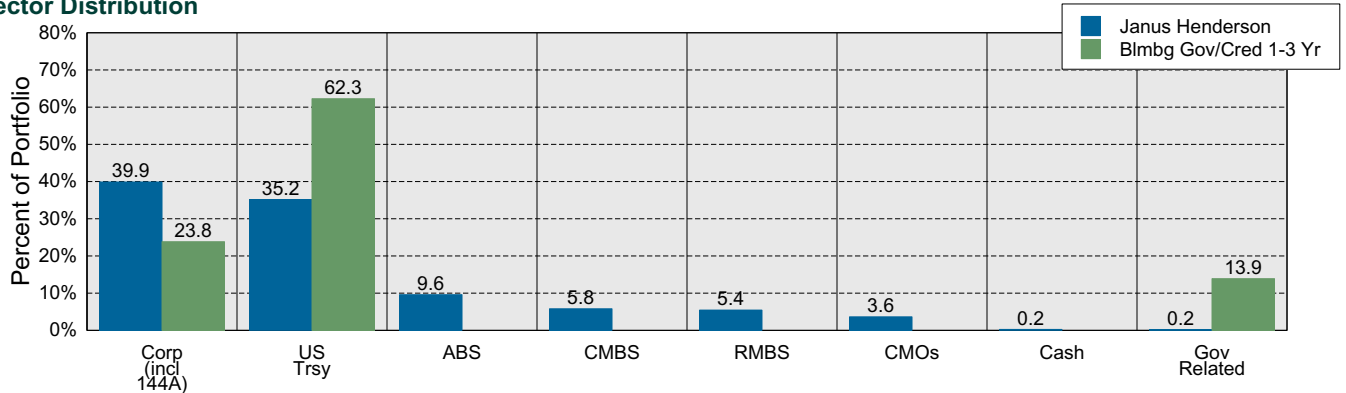


Janus Henderson Portfolio Characteristics Summary As of June 30, 2021

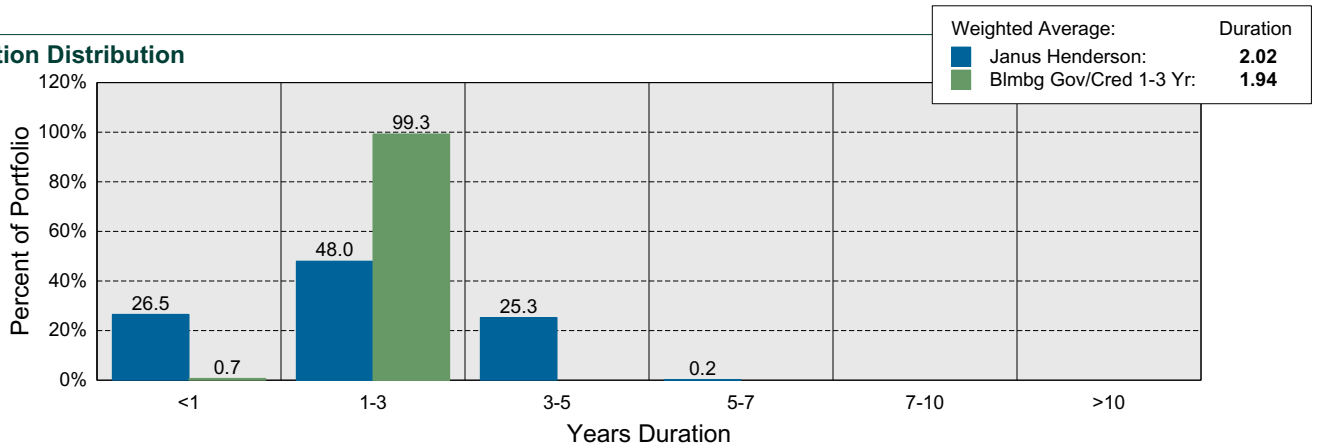
Portfolio Structure Comparison

The charts below compare the structure of the portfolio to that of the index from the three perspectives that have the greatest influence on return. The first chart compares the two portfolios across sectors. The second chart compares the duration distribution. The last chart compares the distribution across quality ratings.

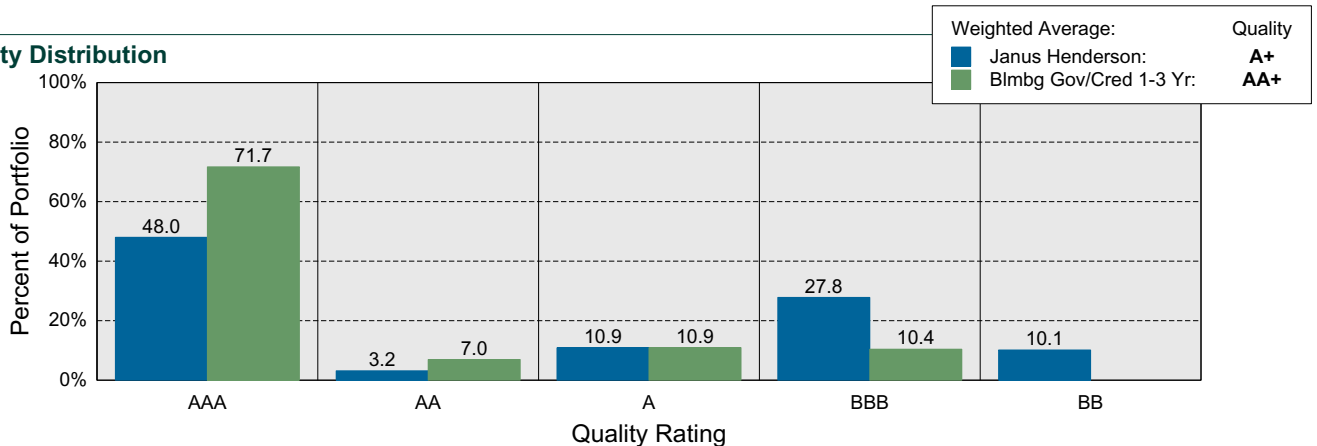
Sector Distribution



Duration Distribution



Quality Distribution



High Income Strategies

Period Ended June 30, 2021

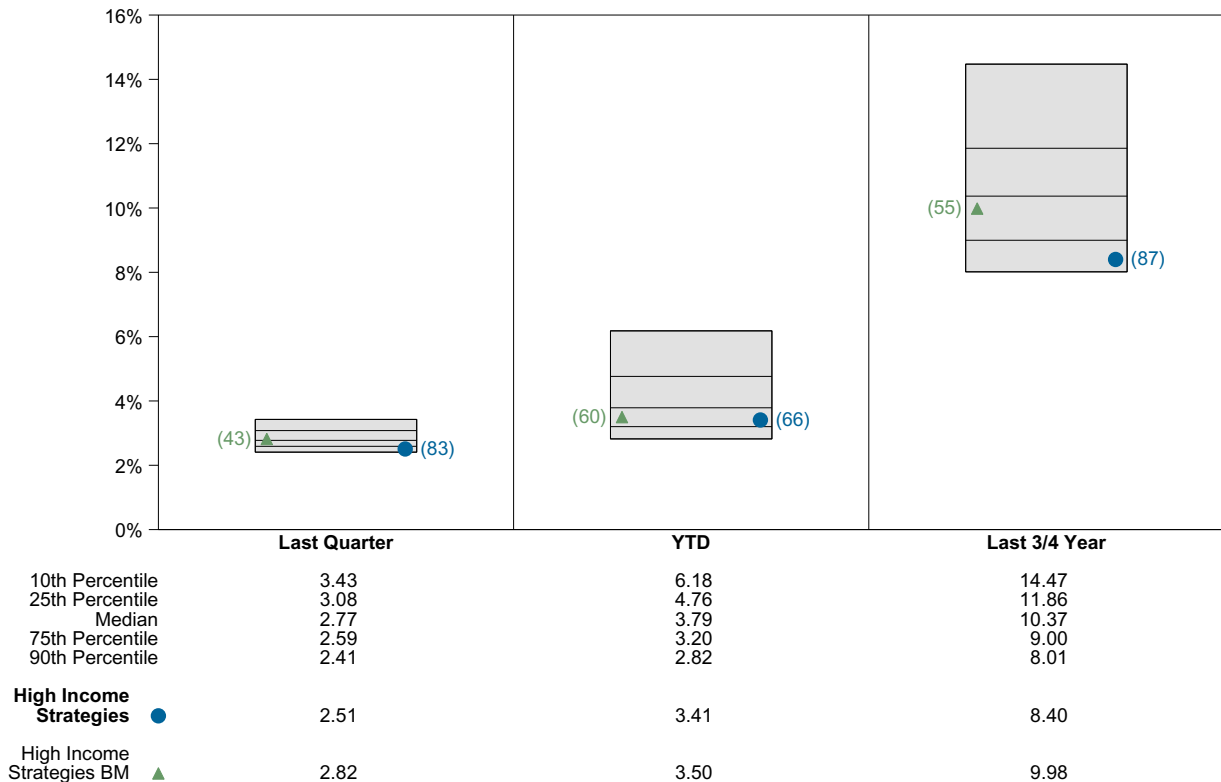
Benchmark Definition

The High Income Strategies Benchmark consists of 85% Blmbg High Yield Index and 15% ICE BofA US All Cap Secs Index.

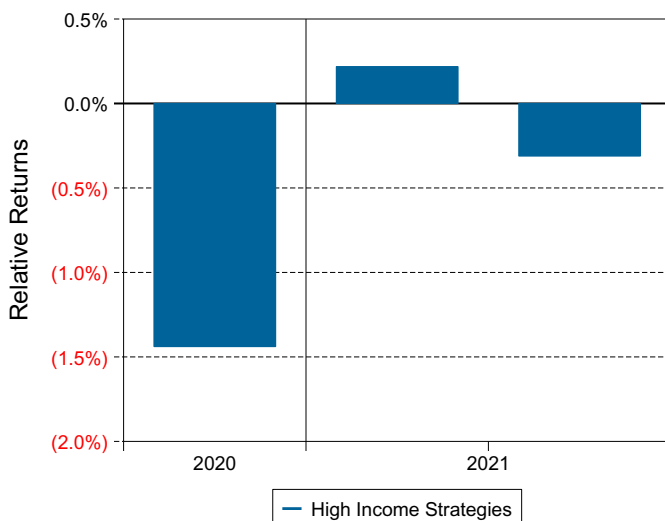
Quarterly Summary and Highlights

- High Income Strategies's portfolio posted a 2.51% return for the quarter placing it in the 83 percentile of the Callan High Yield Fixed Income group for the quarter and in the 87 percentile for the last three-quarter year.
- High Income Strategies's portfolio underperformed the High Income Strategies BM by 0.31% for the quarter and underperformed the High Income Strategies BM for the three-quarter year by 1.58%.

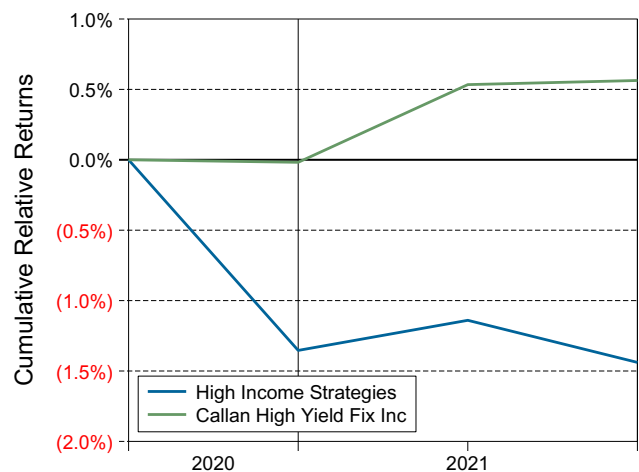
Performance vs Callan High Yield Fixed Income (Gross)



Relative Return vs High Income Strategies BM



Cumulative Returns vs High Income Strategies BM

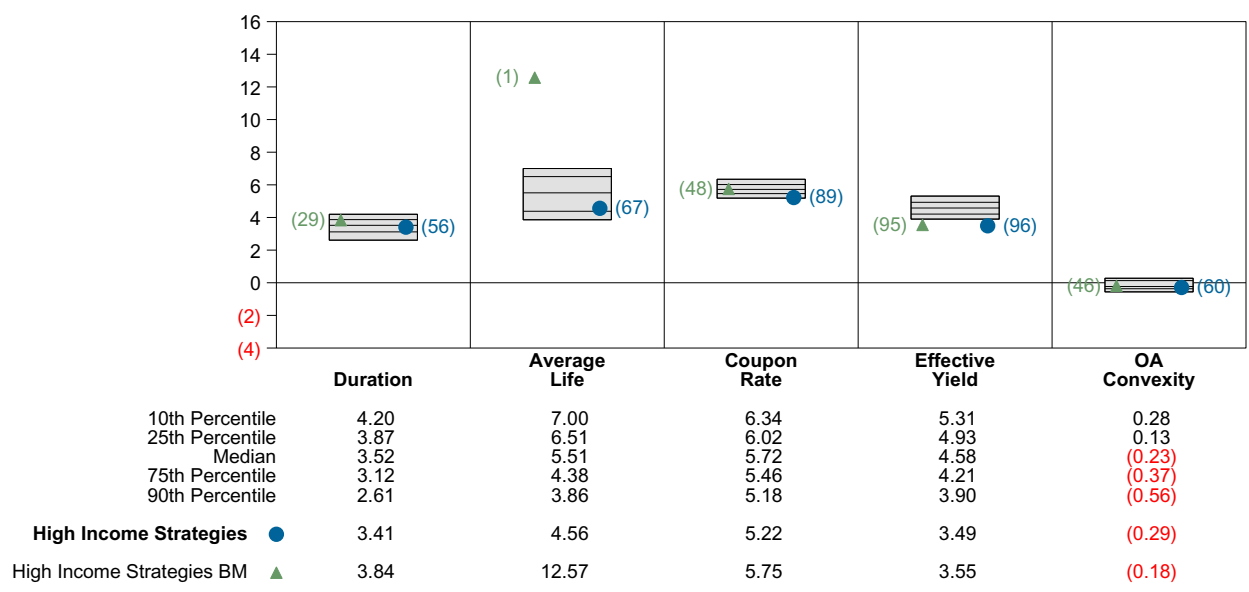


High Income Strategies Bond Characteristics Analysis Summary

Portfolio Characteristics

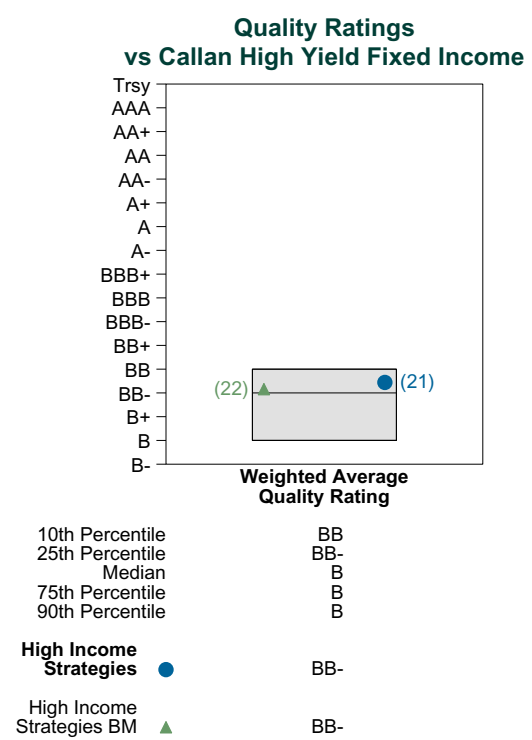
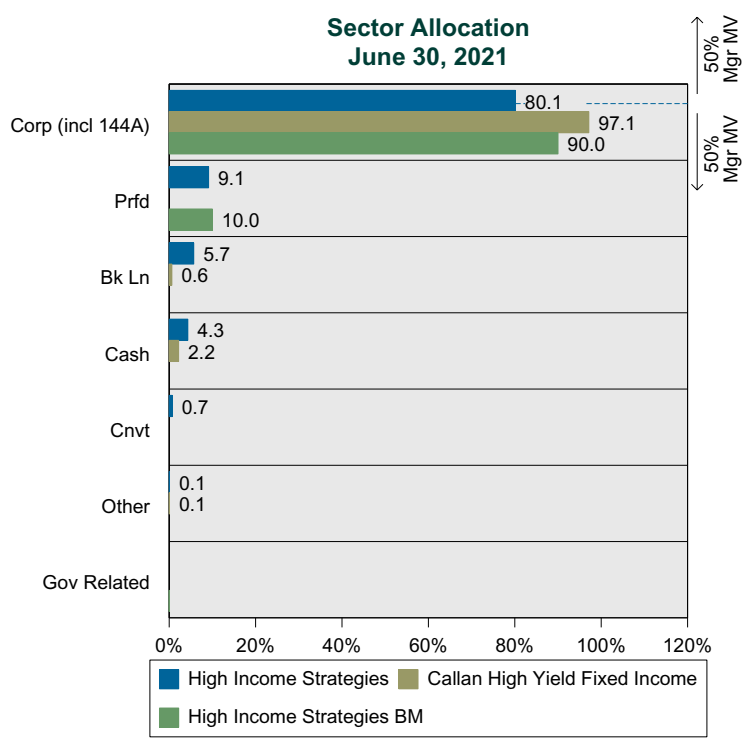
This graph compares the manager's portfolio characteristics with the range of characteristics for the portfolios which make up the manager's style group. This analysis illustrates whether the manager's current holdings are consistent with other managers employing the same style. Fixed Income Portfolio characteristics includes Cash Pool allocation.

Fixed Income Portfolio Characteristics Rankings Against Callan High Yield Fixed Income as of June 30, 2021



Sector Allocation and Quality Ratings

The first graph compares the manager's sector allocation with the average allocation across all the members of the manager's style. The second graph compares the manager's weighted average quality rating with the range of quality ratings for the style.

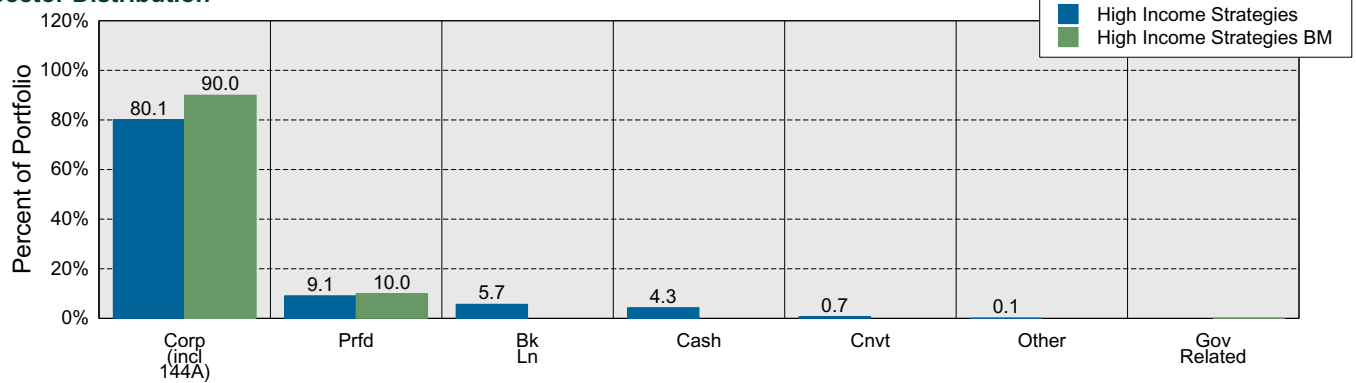


High Income Strategies Portfolio Characteristics Summary As of June 30, 2021

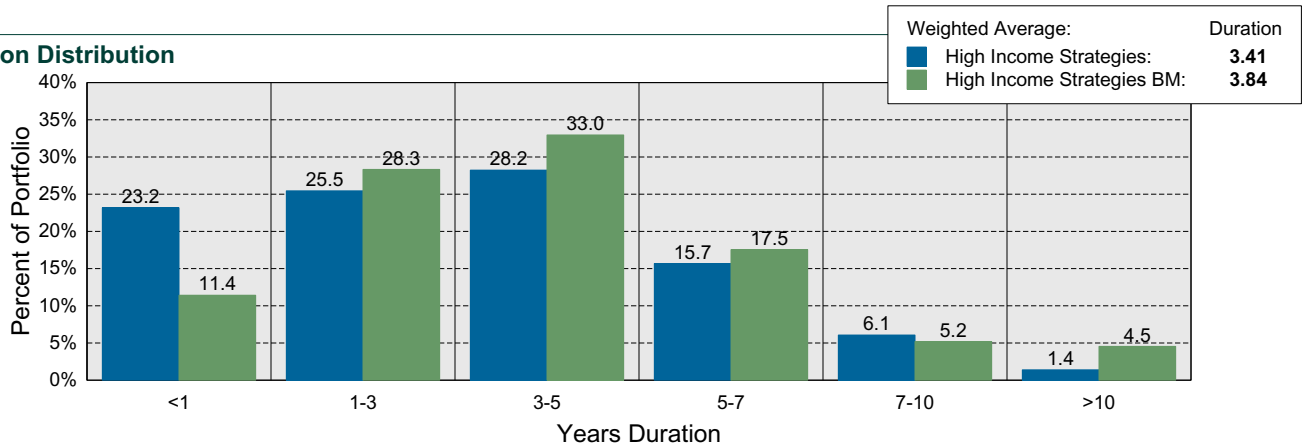
Portfolio Structure Comparison

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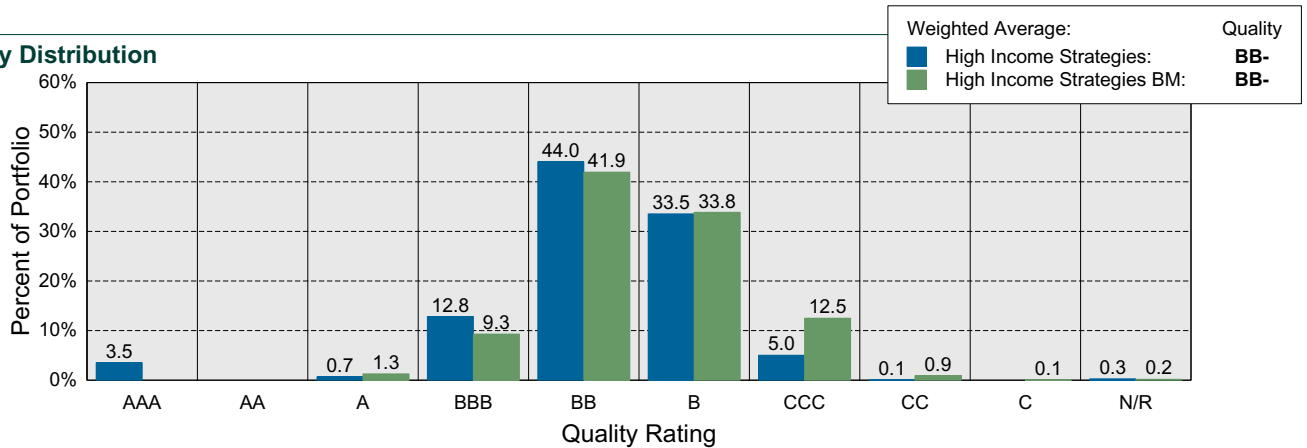
Sector Distribution



Duration Distribution



Quality Distribution



Mackay Shield US High Yield Period Ended June 30, 2021

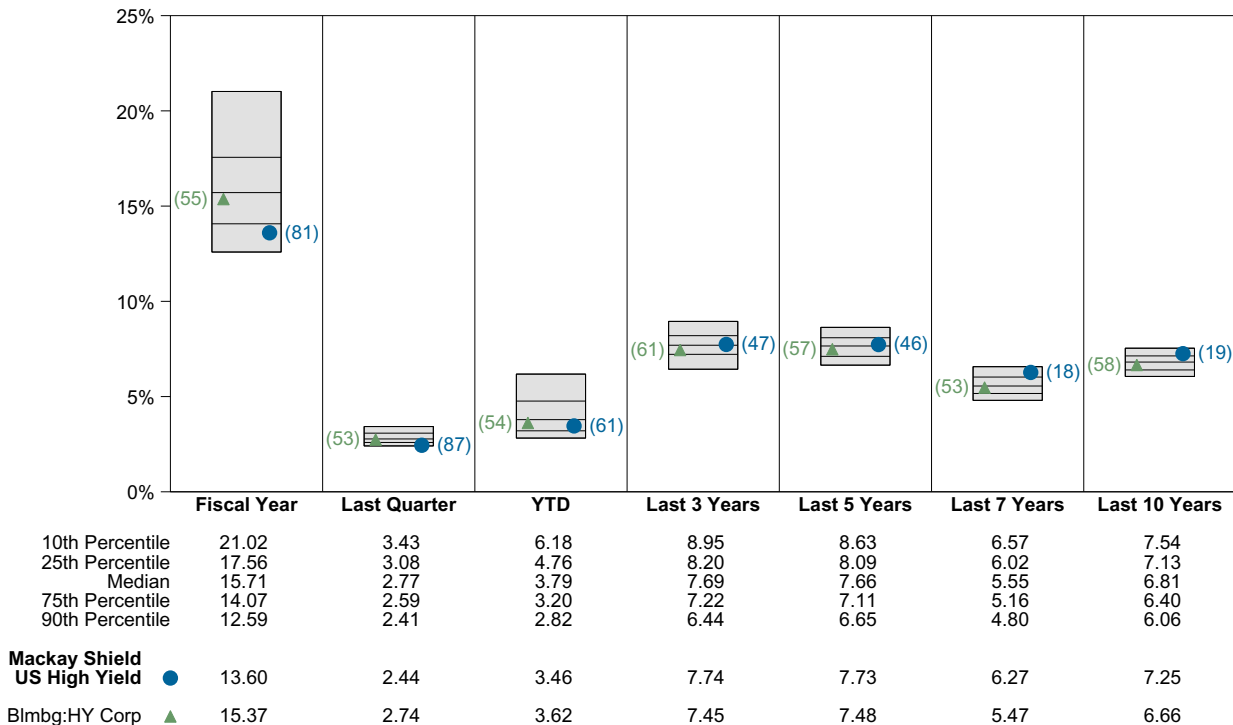
Investment Philosophy

Mackay Shields' High Yield Group's strategy is a bottom-up, value-oriented approach to investing in the high yield market. Their objective is to outperform the high yield market over the long term through superior credit selection, while mitigating downside risks. The key feature of their strategy is their bottom-up investment process. Mackay Shield US High Yield was funded July 24, 2020. Returns prior to inception reflect the manager's high yield composite returns.

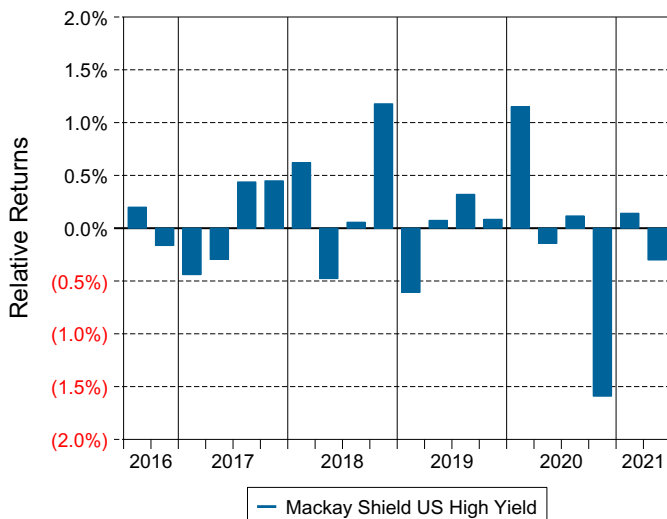
Quarterly Summary and Highlights

- Mackay Shield US High Yield's portfolio posted a 2.44% return for the quarter placing it in the 87 percentile of the Callan High Yield Fixed Income group for the quarter and in the 81 percentile for the last year.
- Mackay Shield US High Yield's portfolio underperformed the Blmbg:HY Corp by 0.30% for the quarter and underperformed the Blmbg:HY Corp for the year by 1.77%.

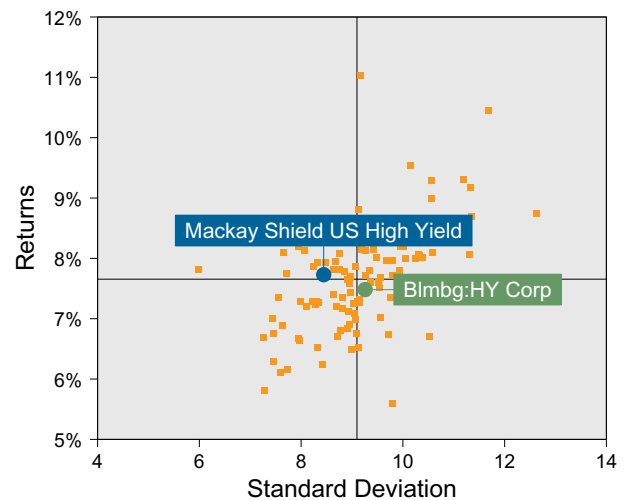
Performance vs Callan High Yield Fixed Income (Gross)



Relative Return vs Blmbg:HY Corp



Callan High Yield Fixed Income (Gross) Annualized Five Year Risk vs Return

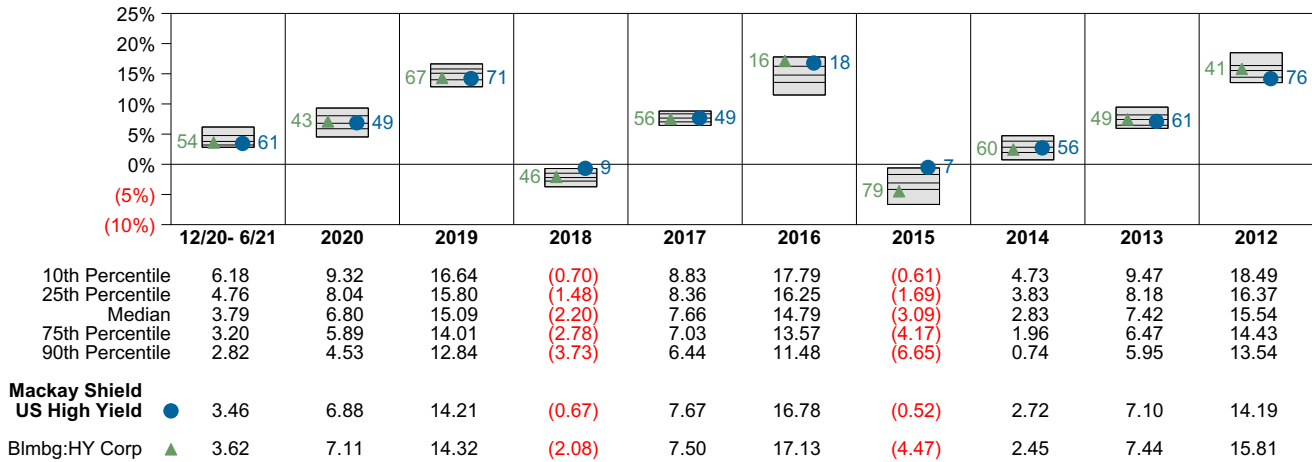


Mackay Shield US High Yield Return Analysis Summary

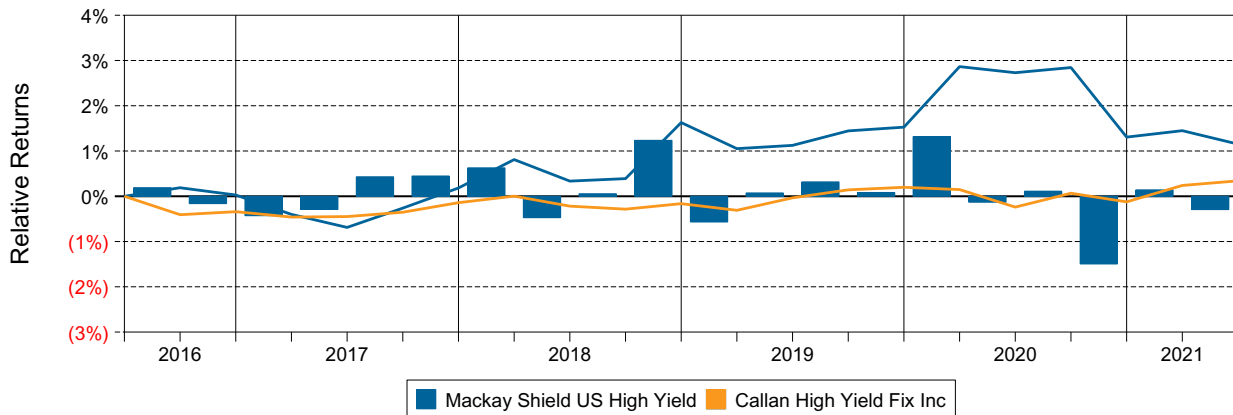
Return Analysis

The graphs below analyze the manager's return on both a risk-adjusted and unadjusted basis. The first chart illustrates the manager's ranking over different periods versus the appropriate style group. The second chart shows the historical quarterly and cumulative manager returns versus the appropriate market benchmark. The last chart illustrates the manager's ranking relative to their style using various risk-adjusted return measures.

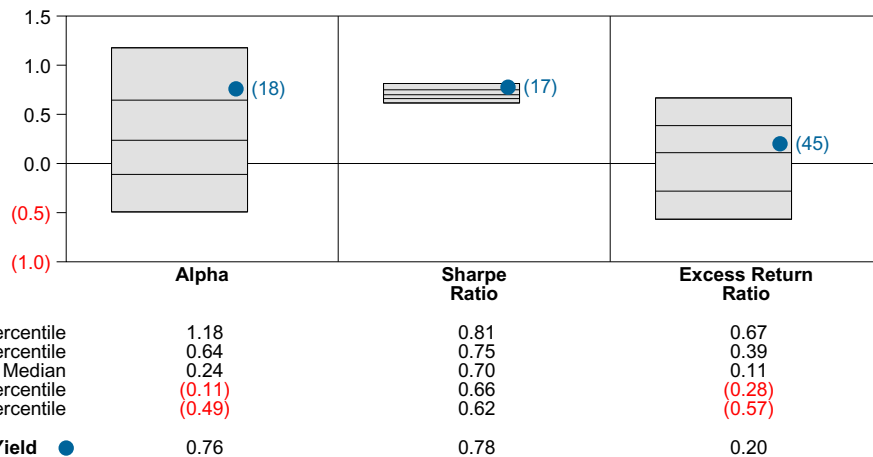
Performance vs Callan High Yield Fixed Income (Gross)



Cumulative and Quarterly Relative Return vs Blmbg:HY Corp



Risk Adjusted Return Measures vs Blmbg:HY Corp Rankings Against Callan High Yield Fixed Income (Gross) Five Years Ended June 30, 2021

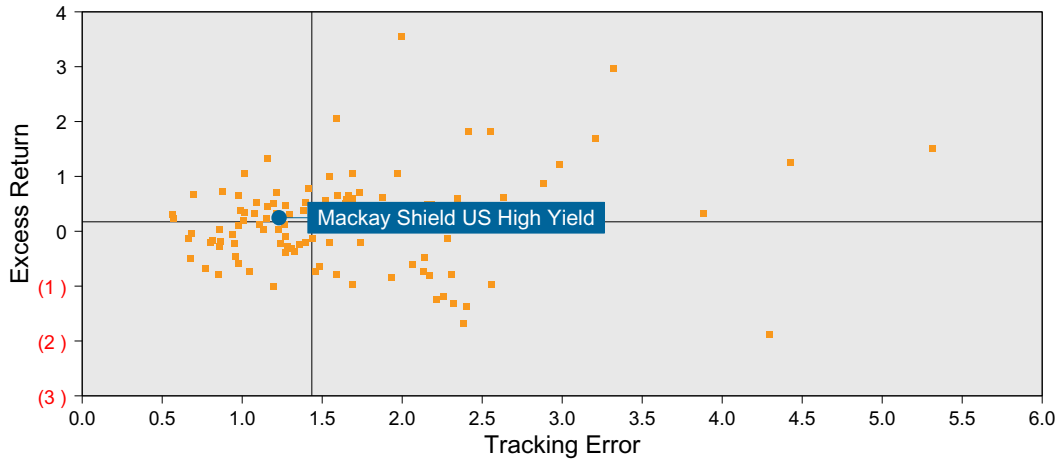


Mackay Shield US High Yield Risk Analysis Summary

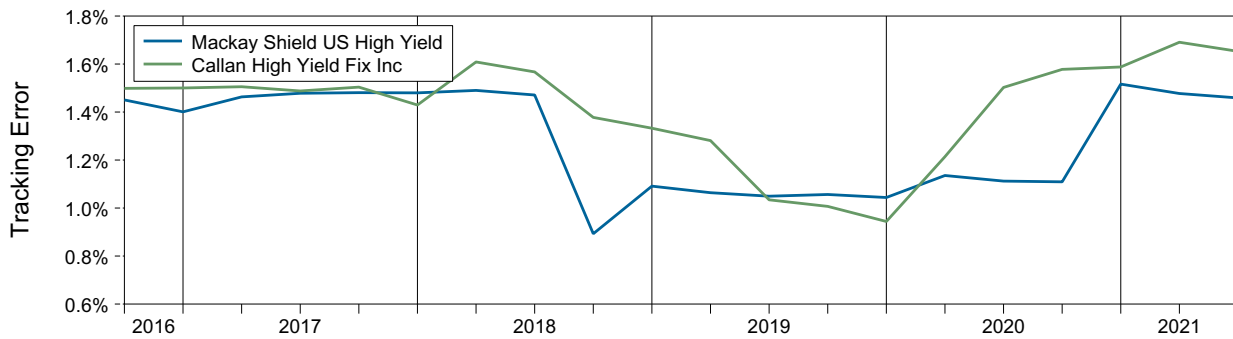
Risk Analysis

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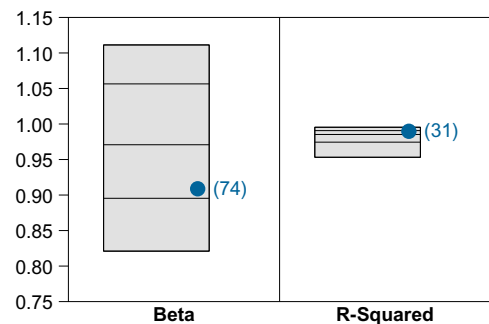
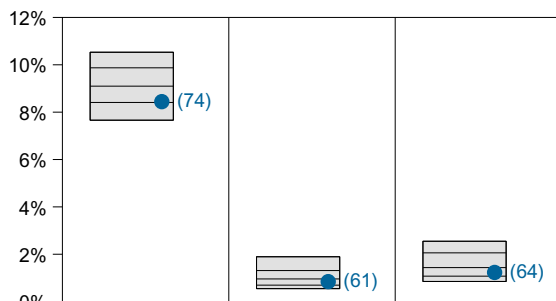
Risk Analysis vs Callan High Yield Fixed Income (Gross) Five Years Ended June 30, 2021



Rolling 12 Quarter Tracking Error vs Blmbg:HY Corp



Risk Statistics Rankings vs Blmbg:HY Corp Rankings Against Callan High Yield Fixed Income (Gross) Five Years Ended June 30, 2021



10th Percentile 10.53
25th Percentile 9.87
Median 9.10
75th Percentile 8.41
90th Percentile 7.66

10th Percentile 1.89
25th Percentile 1.31
Median 0.96
75th Percentile 0.69
90th Percentile 0.55

10th Percentile 2.55
25th Percentile 2.06
Median 1.44
75th Percentile 1.07
90th Percentile 0.85

10th Percentile 1.11
25th Percentile 1.06
Median 0.97
75th Percentile 0.90
90th Percentile 0.82

10th Percentile 1.00
25th Percentile 0.99
Median 0.99
75th Percentile 0.97
90th Percentile 0.95

Mackay Shield US High Yield ● 8.44 0.84 1.23

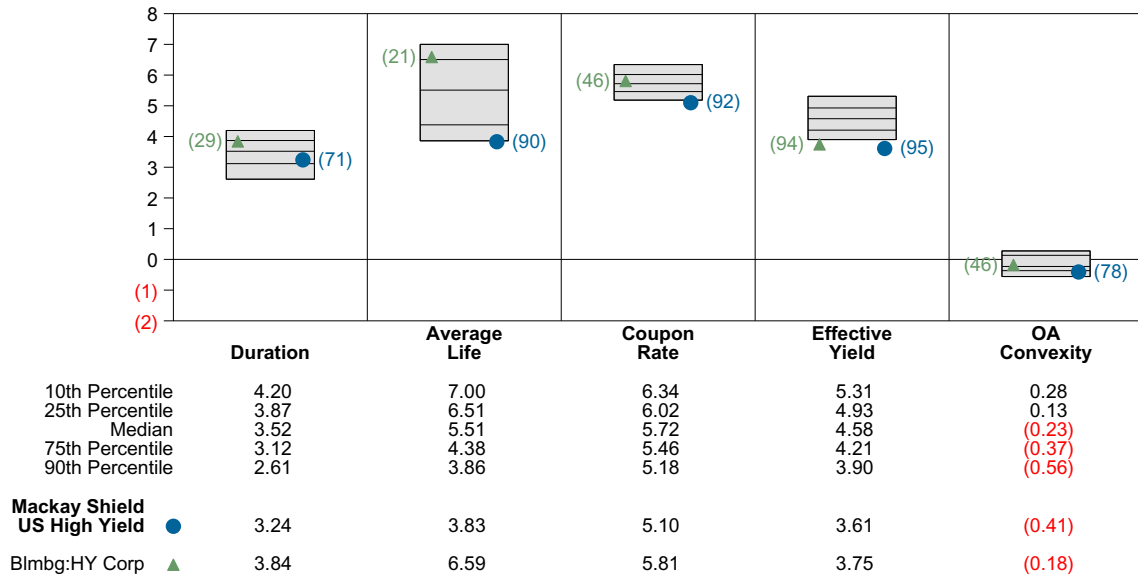
Mackay Shield US High Yield ● 0.91 0.99

Mackay Shield US High Yield Bond Characteristics Analysis Summary

Portfolio Characteristics

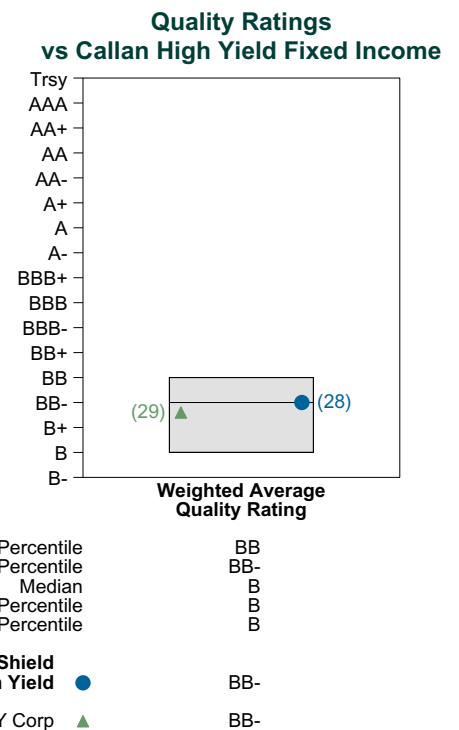
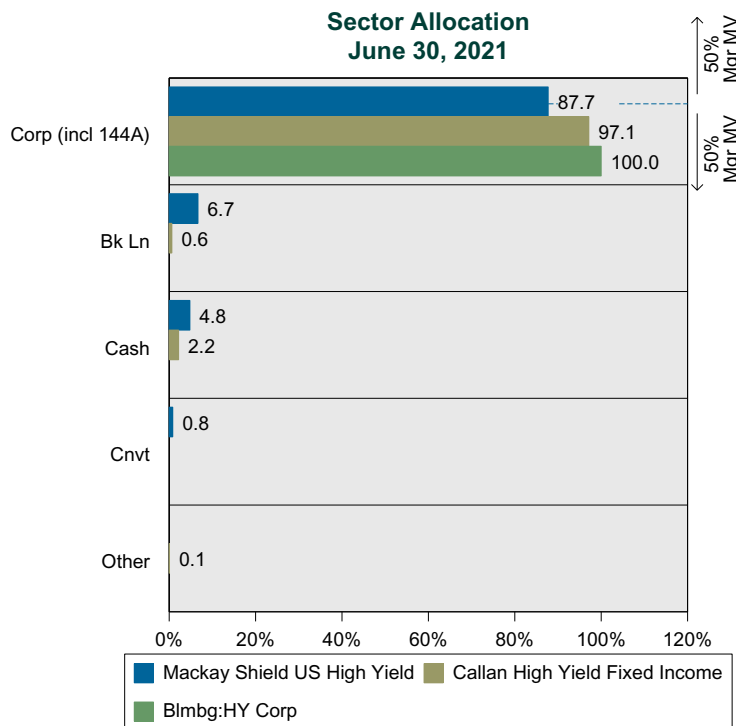
This graph compares the manager's portfolio characteristics with the range of characteristics for the portfolios which make up the manager's style group. This analysis illustrates whether the manager's current holdings are consistent with other managers employing the same style. Fixed Income Portfolio characteristics includes Cash Pool allocation.

Fixed Income Portfolio Characteristics Rankings Against Callan High Yield Fixed Income as of June 30, 2021



Sector Allocation and Quality Ratings

The first graph compares the manager's sector allocation with the average allocation across all the members of the manager's style. The second graph compares the manager's weighted average quality rating with the range of quality ratings for the style.



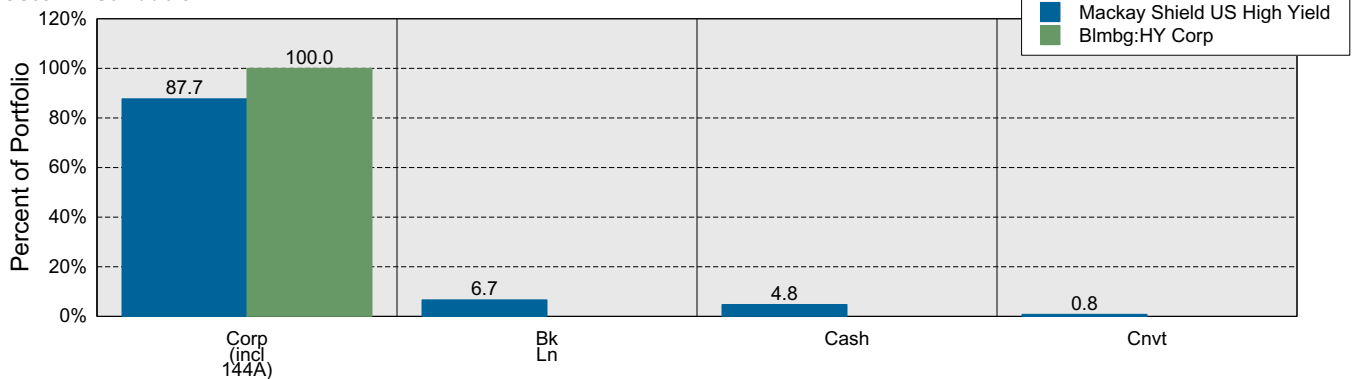
Mackay Shield US High Yield Portfolio Characteristics Summary

As of June 30, 2021

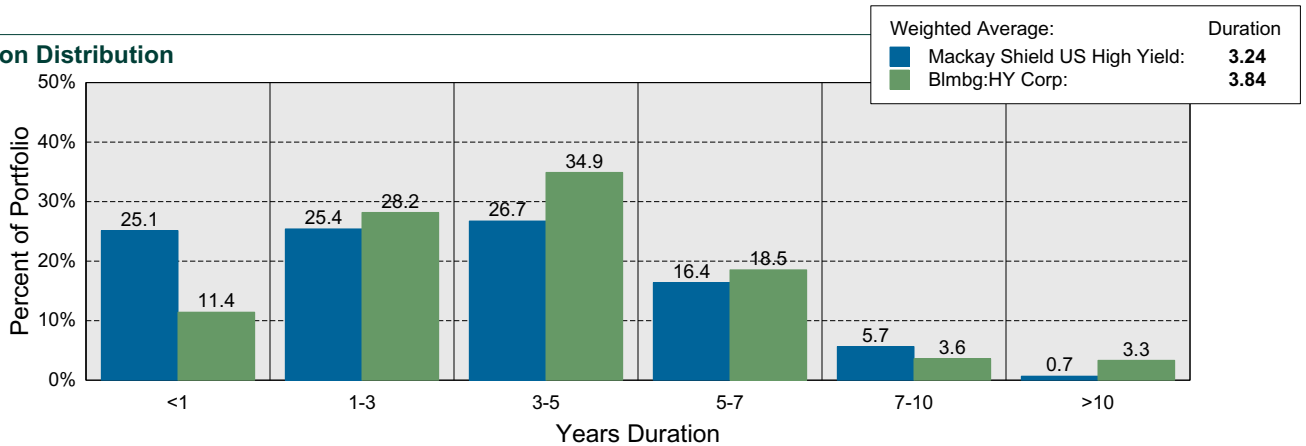
Portfolio Structure Comparison

The charts below compare the structure of the portfolio to that of the index from the three perspectives that have the greatest influence on return. The first chart compares the two portfolios across sectors. The second chart compares the duration distribution. The last chart compares the distribution across quality ratings.

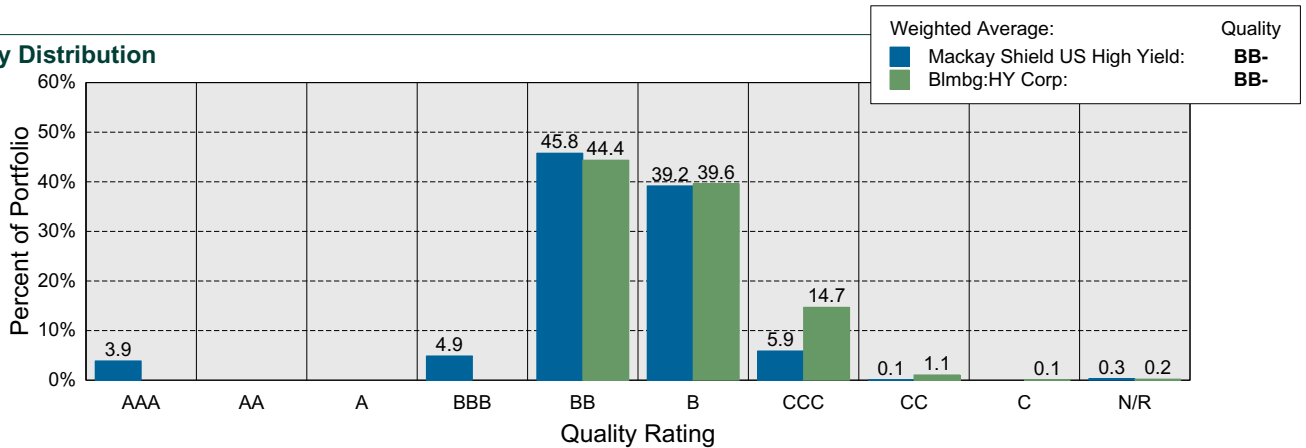
Sector Distribution



Duration Distribution



Quality Distribution



Principal Preferred Securities Period Ended June 30, 2021

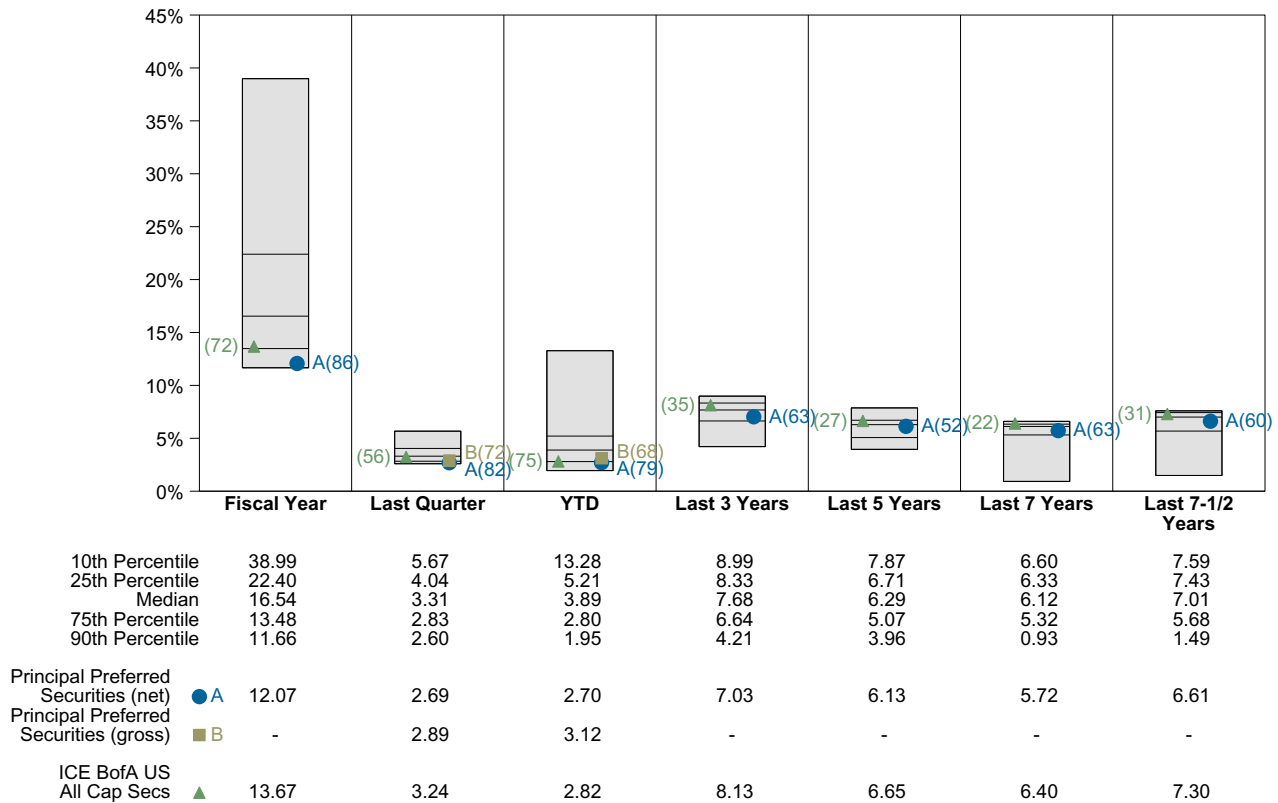
Investment Philosophy

Principal Preferred Securities was funded July 30, 2020. Returns prior to inception reflect the Principal Preferred Securities mutual fund historical returns.

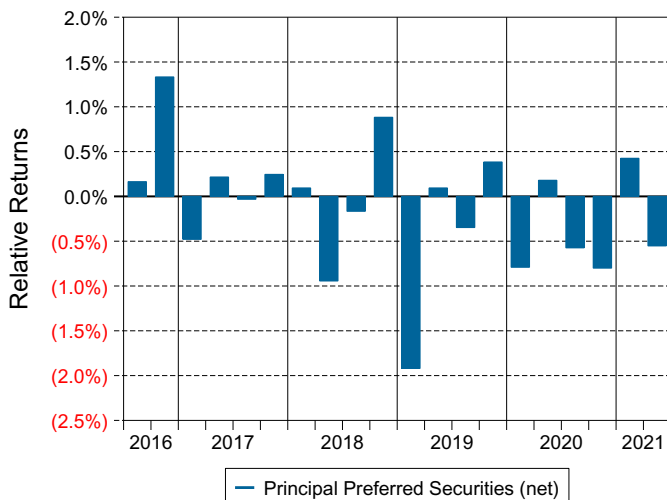
Quarterly Summary and Highlights

- Principal Preferred Securities (net)'s portfolio posted a 2.69% return for the quarter placing it in the 82 percentile of the Morningstar Preferred Stock Funds group for the quarter and in the 86 percentile for the last year.
- Principal Preferred Securities (net)'s portfolio underperformed the ICE BofA US All Cap Secs by 0.55% for the quarter and underperformed the ICE BofA US All Cap Secs for the year by 1.60%.

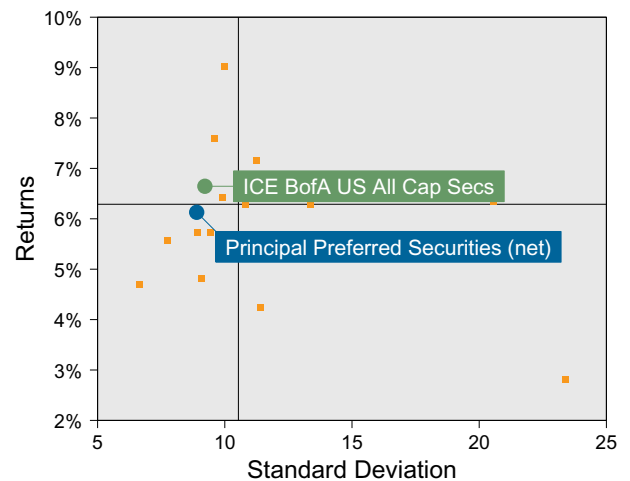
Performance vs Morningstar Preferred Stock Funds (Net)



Relative Return vs ICE BofA US All Cap Secs



Morningstar Preferred Stock Funds (Net) Annualized Five Year Risk vs Return

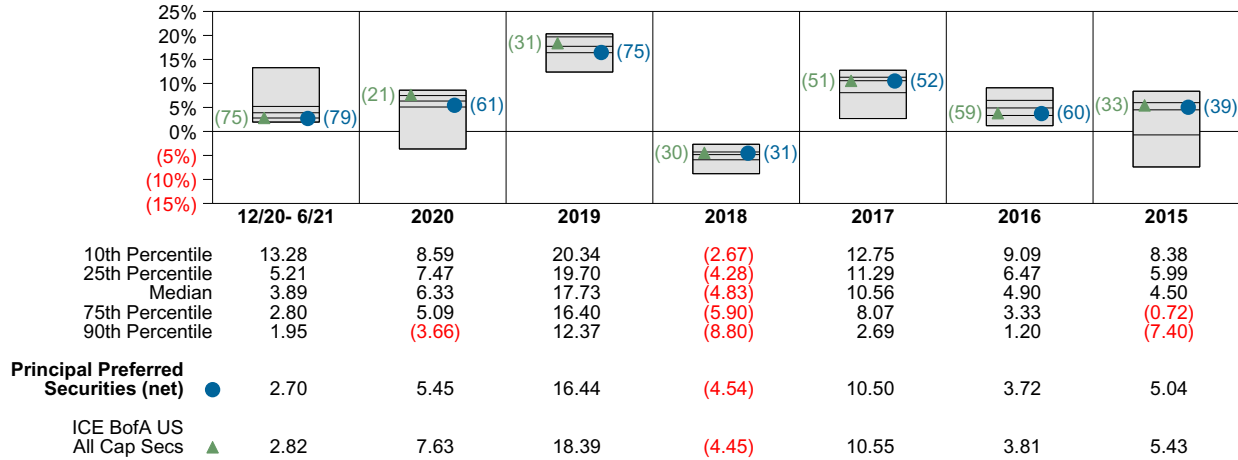


Principal Preferred Securities (net) Return Analysis Summary

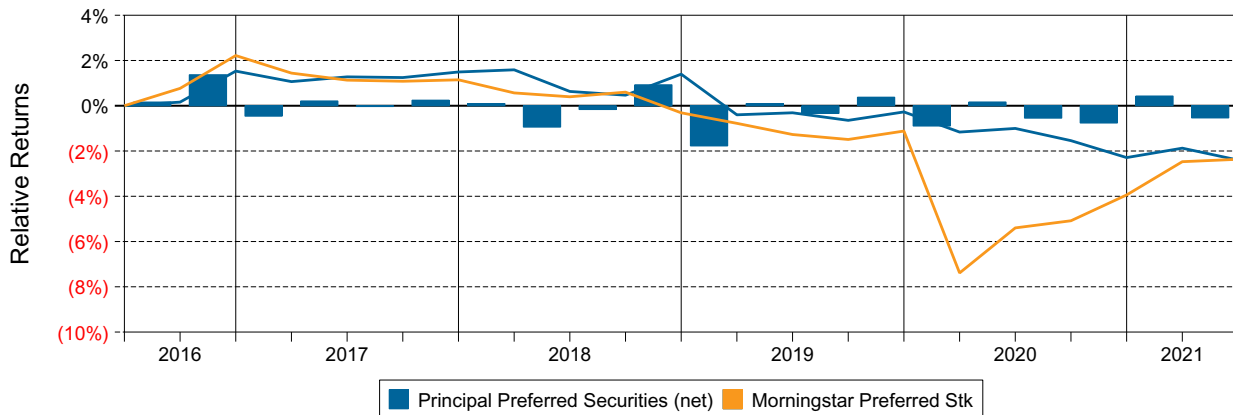
Return Analysis

The graphs below analyze the manager's return on both a risk-adjusted and unadjusted basis. The first chart illustrates the manager's ranking over different periods versus the appropriate style group. The second chart shows the historical quarterly and cumulative manager returns versus the appropriate market benchmark. The last chart illustrates the manager's ranking relative to their style using various risk-adjusted return measures.

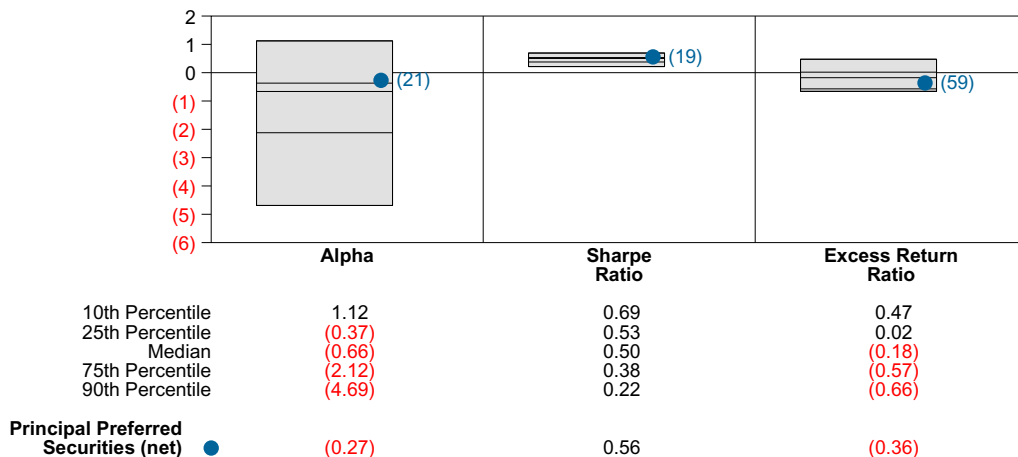
Performance vs Morningstar Preferred Stock Funds (Net)



Cumulative and Quarterly Relative Return vs ICE BofA US All Cap Secs



Risk Adjusted Return Measures vs ICE BofA US All Cap Secs Rankings Against Morningstar Preferred Stock Funds (Net) Five Years Ended June 30, 2021

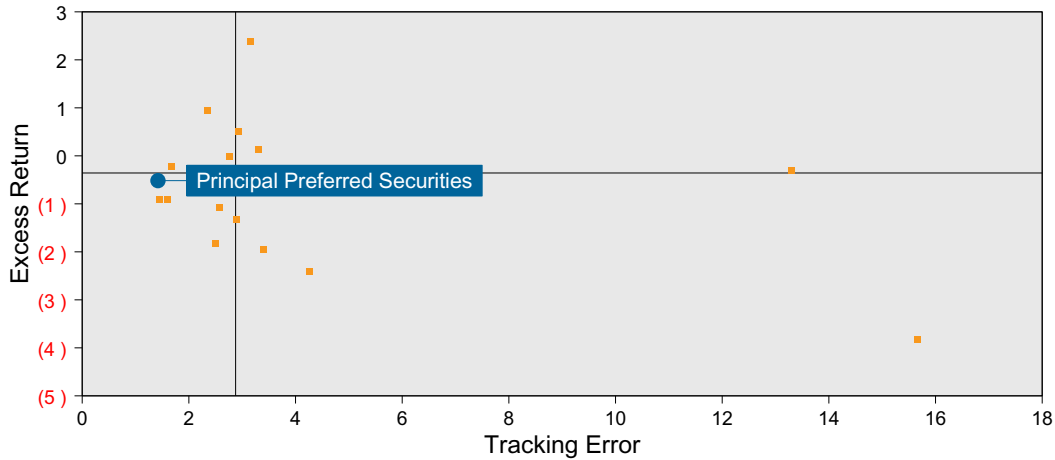


Principal Preferred Securities Risk Analysis Summary

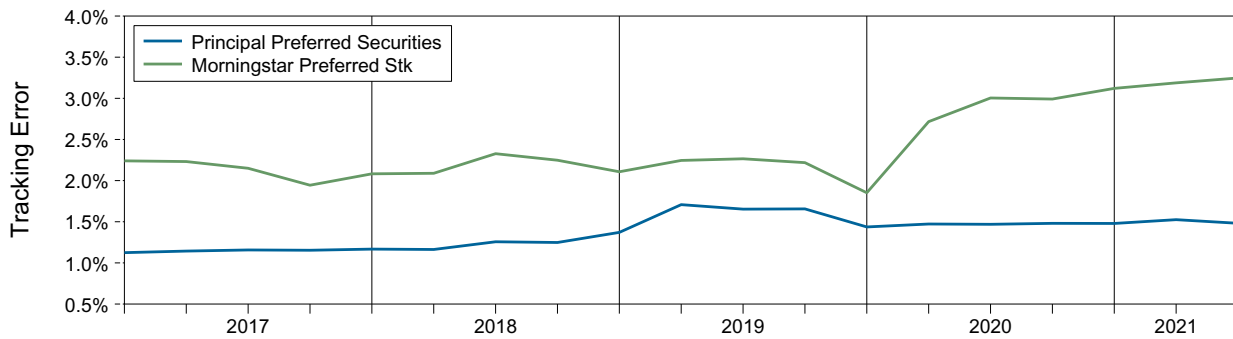
Risk Analysis

The graphs below analyze the risk or variation of a manager's return pattern. The first scatter chart illustrates the relationship, called Excess Return Ratio, between excess return and tracking error relative to the benchmark. The second chart shows tracking error patterns versus the benchmark over time. The last two charts show the ranking of the manager's risk statistics versus the peer group.

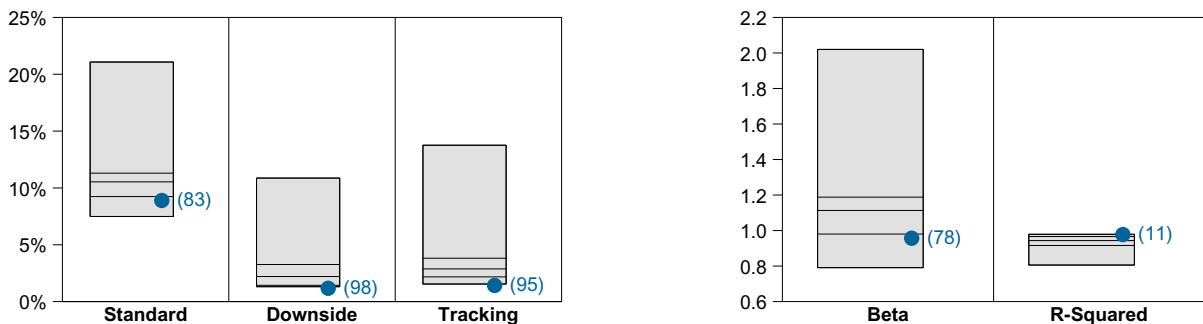
Risk Analysis vs Morningstar Preferred Stock Funds (Net) Five Years Ended June 30, 2021



Rolling 12 Quarter Tracking Error vs ICE BofA US All Cap Secs



Risk Statistics Rankings vs ICE BofA US All Cap Secs Rankings Against Morningstar Preferred Stock Funds (Net) Five Years Ended June 30, 2021



10th Percentile 21.08
25th Percentile 11.30
Median 10.53
75th Percentile 9.24
90th Percentile 7.49

10th Percentile 10.87
25th Percentile 3.26
Median 2.21
75th Percentile 1.43
90th Percentile 1.31

10th Percentile 13.76
25th Percentile 3.82
Median 2.88
75th Percentile 2.18
90th Percentile 1.55

10th Percentile 2.02
25th Percentile 1.19
Median 1.11
75th Percentile 0.98
90th Percentile 0.79

10th Percentile 0.98
25th Percentile 0.97
Median 0.94
75th Percentile 0.92
90th Percentile 0.81

Principal Preferred Securities ●

8.90

1.17

1.42

Principal Preferred Securities ●

0.96

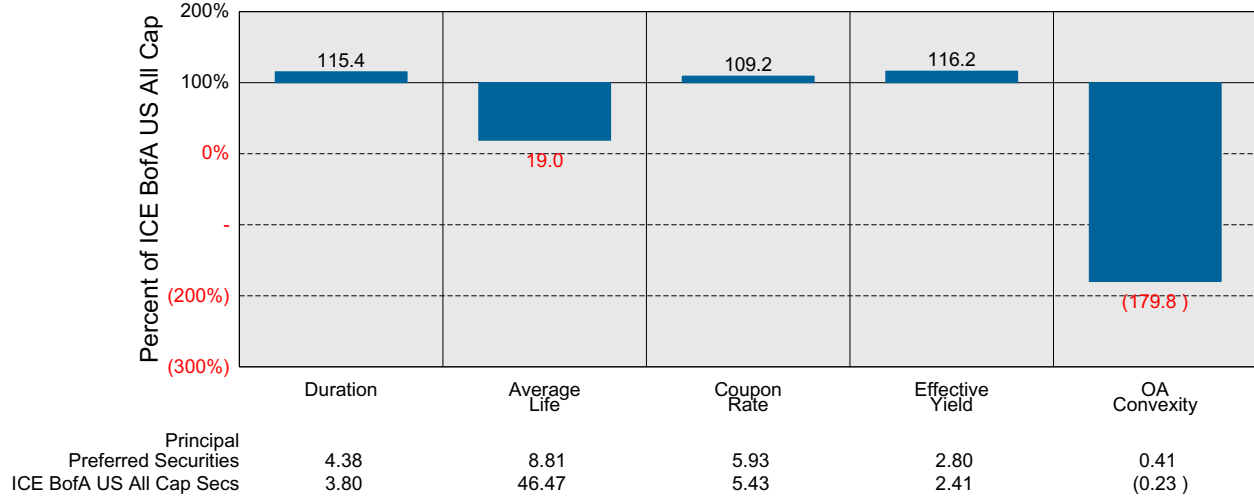
0.98

Principal Preferred Securities Bond Characteristics Analysis Summary

Portfolio Characteristics

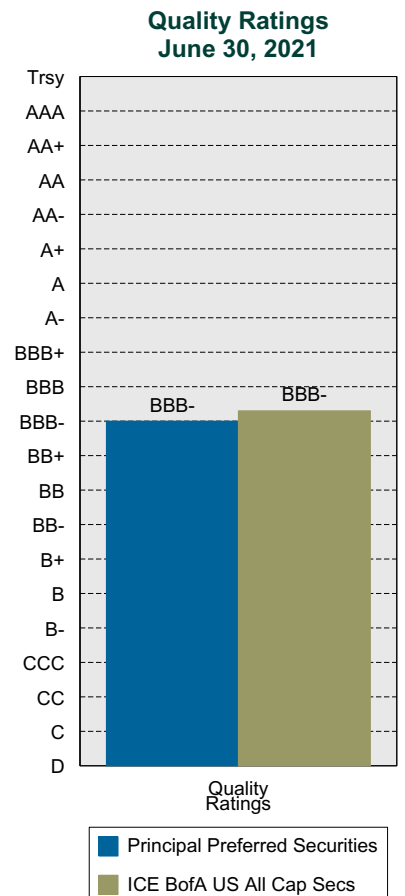
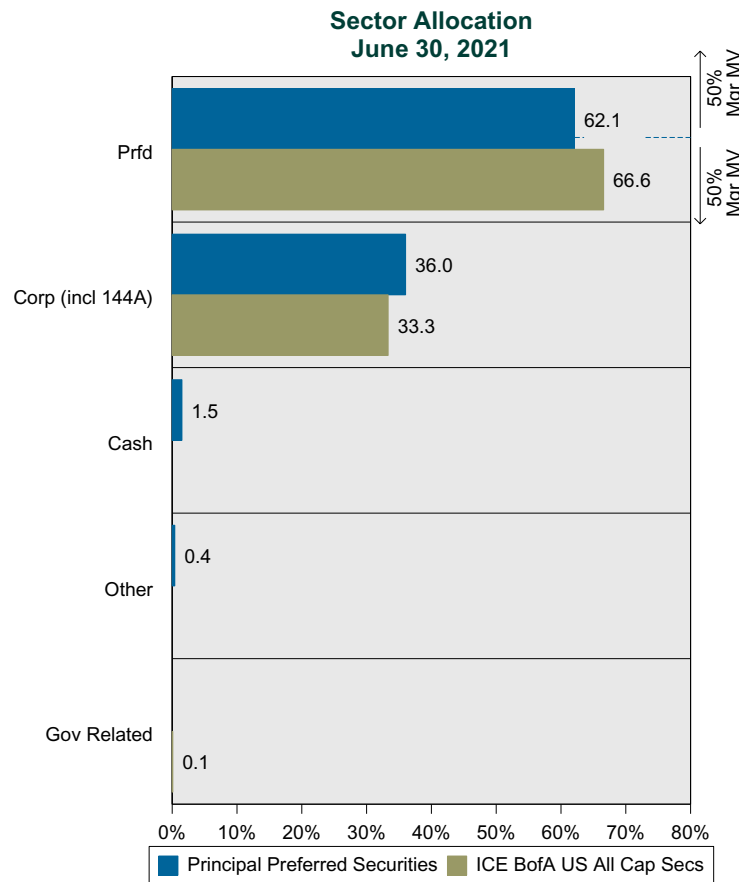
This graph compares the manager's portfolio characteristics with the range of characteristics for the portfolios which make up the manager's style group. This analysis illustrates whether the manager's current holdings are consistent with other managers employing the same style. Fixed Income Portfolio characteristics includes Cash Pool allocation.

Portfolio Characteristics Relative to ICE BofA US All Cap Secs as of June 30, 2021



Sector Allocation and Quality Ratings

The first graph compares the manager's sector weights for the most recent quarter with those of the benchmark. The second graph compares the manager's weighted average quality rating with those of the benchmark.

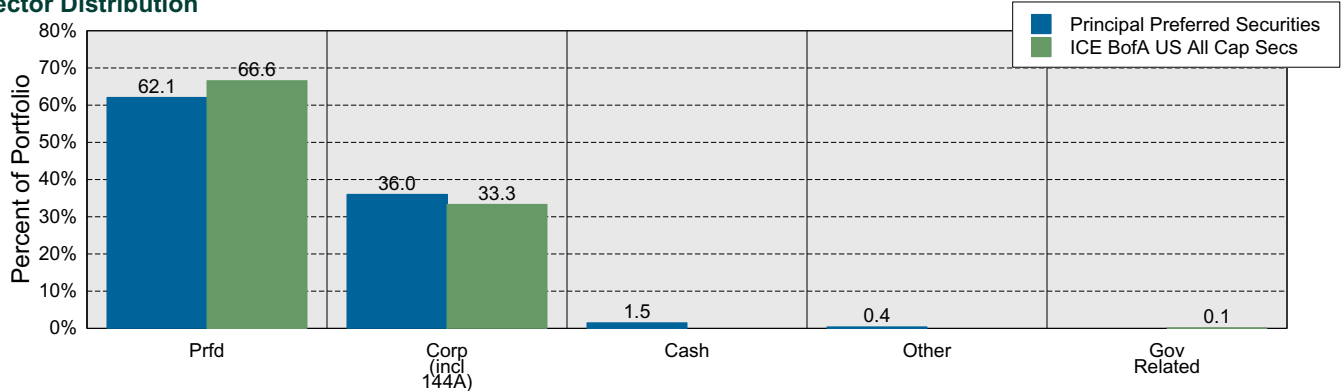


Principal Preferred Securities Portfolio Characteristics Summary As of June 30, 2021

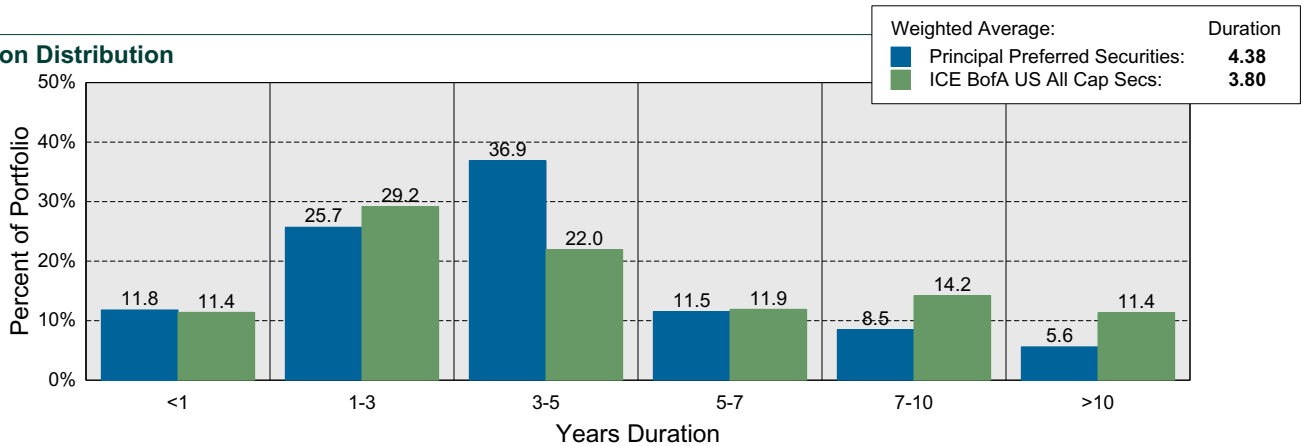
Portfolio Structure Comparison

The charts below compare the structure of the portfolio to that of the index from the three perspectives that have the greatest influence on return. The first chart compares the two portfolios across sectors. The second chart compares the duration distribution. The last chart compares the distribution across quality ratings.

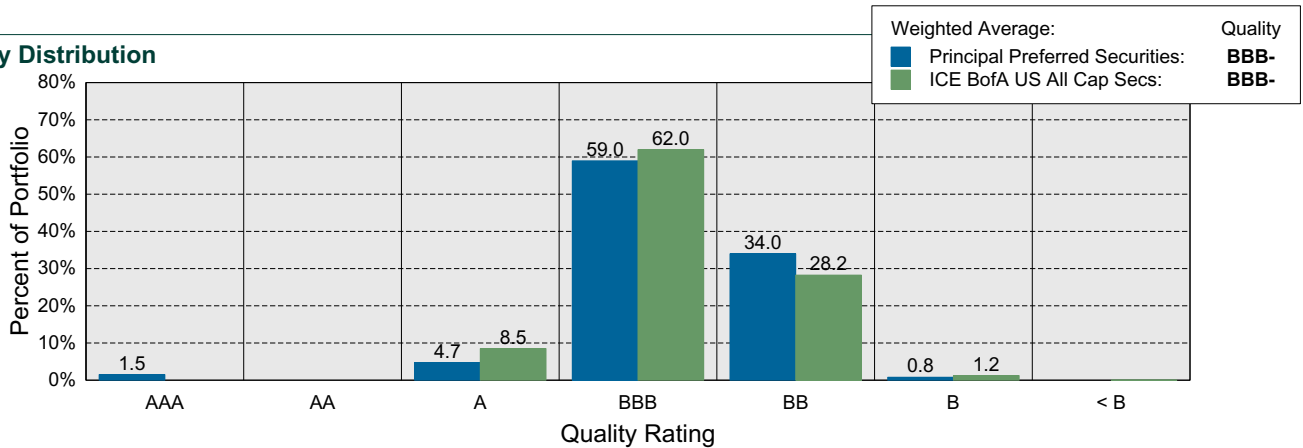
Sector Distribution



Duration Distribution



Quality Distribution



Quarterly Highlights

The Callan Institute provides research to update clients on the latest industry trends and carefully structured educational programs to enhance the knowledge of industry professionals. Visit www.callan.com/research-library to see all of our publications, and www.callan.com/blog to view our blog. For more information contact Barb Gerraty at 415-274-3093 / institute@callan.com.

New Research from Callan's Experts

Research Cafe: Insurance | Callan's Insurance Focus Leader Sara Hakim discusses AM Best's rating methodology and current research findings with the firm's associate director Fred Eslami. They also discuss insurance assets and general insurance themes in the marketplace.

Webinar: The Fed's Not Concerned About Inflation. Should You Be? | Inflation is top of mind and the fear around it sparks the question of how to best structure a portfolio to protect it in an inflationary environment. Callan specialists Jay Kloepfer and Jim Van Heuit share their knowledge about the issue.

A Guide to Implementing a China A-Shares Allocation | Callan's Ho Hwang provides a detailed exploration on how institutional investors can implement an allocation to China A-shares, focusing on manager search issues and benchmarking.

Research Cafe: Callan Institute's ESG Interview Series | During this interview, Tom Shingler of Callan discusses with Carol Jeppesen from Principles for Responsible Investment its mission, and what it means to be a PRI signatory for asset owners, asset managers, and service providers like Callan.

Blog Highlights

Capital Markets Assumptions and the Future | The question that we often get from clients is, "How have you done in the past when predicting the future of the capital markets?" This blog post provides the answer.

A JOLT of Inflation from the Labor Market? | Recent economic reports have prompted fears that prices in the U.S. are about to take off. While increasing costs have been widespread, the greatest opportunity for sustained price increases lies in the labor market.

When the Passive Index Is an Active Decision | At first blush, the two most prominent large cap indices, the S&P 500 and Russell 1000 Indices, do not seem all that different. But it turns out they can be quite different, and choosing an index series for your passive manager to track can indeed be an active decision.

Putting Values into Action: A Practical Guide for Institutional Investors | Many institutional investors are becoming more active in emphasizing values-oriented investments. This can take several forms, but whatever the approach, it requires a deliberate and thoughtful process for successful implementation.

Quarterly Periodicals

Private Equity Trends, 1Q21 | A high-level summary of private equity activity in the quarter through all the investment stages

Active vs. Passive Charts, 1Q21 | A comparison of active managers alongside relevant benchmarks over the long term

Market Pulse Flipbook, 1Q21 | A quarterly market reference guide covering trends in the U.S. economy, developments for institutional investors, and the latest data on the capital markets

Capital Markets Review, 1Q21 | Analysis and a broad overview of the economy and public and private market activity each quarter across a wide range of asset classes

Hedge Fund Quarterly, 1Q21 | Commentary on developments for hedge funds and multi-asset class (MAC) strategies

Real Assets Reporter, 1Q21 | A summary of market activity for real assets and private real estate during the quarter

Events

Miss out on a Callan conference or workshop? Event summaries and speakers' presentations are available on our website: callan.com/research-library

Please mark your calendar and look forward to upcoming invitations:

Regional Workshops

November 2, 2021, in Atlanta

November 5, 2021, in San Francisco

For more information about events, please contact Barb Gerraty: 415-274-3093 / gerraty@callan.com

Education: By the Numbers

50+

Unique pieces of research the Institute generates each year

525

Attendees (on average) of the Institute's annual National Conference

3,700

Total attendees of the "Callan College" since 1994

Education

Founded in 1994, the "Callan College" offers educational sessions for industry professionals involved in the investment decision-making process.

Introduction to Investments

August 17-19, 2021 - Virtual

October 6-7, 2021 - Chicago

October 26-28, 2021 - Virtual

This program familiarizes institutional investor trustees and staff and asset management advisers with basic investment theory, terminology, and practices. Our virtual session is held over three days with virtual modules of 2.5-3 hours, while the in-person lasts one-and-a-half days. This course is designed for individuals with less than two years of experience with asset-management oversight and/or support responsibilities. Virtual tuition is \$950 per person and includes instruction and digital materials. In-person tuition is \$2,350 per person and includes instruction, all materials, breakfast and lunch on each day, and dinner on the first evening with the instructors.

Additional information including registration can be found at: callan.com/events-education

Alternative Investments

October 19-20, 2021 - Virtual

Alternative investments like private equity, hedge funds, and real estate can play a key role in any portfolio. In our "Callan College" on Alternatives, you will learn about the importance of allocations to alternatives, and how to consider integrating, evaluating, and monitoring them. Two morning "virtual" sessions will cover topics such as: why invest in alternatives, risk/return characteristics, designing and implementing a program, and trends and case studies.

Additional information including dates and registration can be found at: callan.com/events/oct-alts-college/



"Research is the foundation of all we do at Callan, and sharing our best thinking with the investment community is our way of helping to foster dialogue to raise the bar across the industry."

Greg Allen, CEO and Chief Research Officer

List of Callan's Investment Manager Clients

Confidential – For Callan Client Use Only

Callan takes its fiduciary and disclosure responsibilities to clients very seriously. We recognize that there are numerous potential conflicts of interest encountered in the investment consulting industry, and that it is our responsibility to manage those conflicts effectively and in the best interest of our clients. At Callan, we employ a robust process to identify, manage, monitor, and disclose potential conflicts on an ongoing basis.

The list below is an important component of our conflicts management and disclosure process. It identifies those investment managers that pay Callan fees for educational, consulting, software, database, or reporting products and services. We update the list quarterly because we believe that our fund sponsor clients should know the investment managers that do business with Callan, particularly those investment manager clients that the fund sponsor clients may be using or considering using. Please note that if an investment manager receives a product or service on a complimentary basis (e.g., attending an educational event), they are not included in the list below. Callan is committed to ensuring that we do not consider an investment manager's business relationship with Callan, or lack thereof, in performing evaluations for or making suggestions or recommendations to its other clients. Please refer to Callan's ADV Part 2A for a more detailed description of the services and products that Callan makes available to investment manager clients through our Institutional Consulting Group, Independent Adviser Group, and Fund Sponsor Consulting Group. Due to the complex corporate and organizational ownership structures of many investment management firms, parent and affiliate firm relationships are not indicated on our list.

Fund sponsor clients may request a copy of the most currently available list at any time. Fund sponsor clients may also request specific information regarding the fees paid to Callan by particular fund manager clients. Per company policy, information requests regarding fees are handled exclusively by Callan's Compliance department.

Manager Name
Aberdeen Standard Investments
Acadian Asset Management LLC
Adams Street Partners, LLC
AEGON USA Investment Management Inc.
AEW Capital Management
Alan Biller and Associates
AllianceBernstein
Allianz
American Century Investments
AQR Capital Management
Ares Management LLC
Ariel Investments, LLC
Aristotle Capital Management, LLC
Atlanta Capital Management Co., LLC
Aviva Investors
AXA Investment Managers
Baillie Gifford International, LLC
Baird Advisors

Manager Name
Barings LLC
Baron Capital Management, Inc.
Barrow, Hanley, Mewhinney & Strauss, LLC
BlackRock
BMO Global Asset Management
BNP Paribas Asset Management
BNY Mellon Asset Management
Boston Partners
Brandes Investment Partners, L.P.
Brandywine Global Investment Management, LLC
Brown Brothers Harriman & Company
Cambiar Investors, LLC
Capital Group
Carillon Tower Advisers
CastleArk Management, LLC
Causeway Capital Management LLC
Chartwell Investment Partners
ClearBridge Investments, LLC

Manager Name

Cohen & Steers Capital Management, Inc.

Columbia Threadneedle Investments North America

Credit Suisse Asset Management

Crescent Capital Group LP

D.E. Shaw Investment Management, LLC

DePrince, Race & Zollo, Inc.

Dimensional Fund Advisors LP

Doubleline

Duff & Phelps Investment Management Co.

DWS

EARNEST Partners, LLC

Eaton Vance Management

Epoch Investment Partners, Inc.

Fayez Sarofim & Company

Federated Hermes, Inc.

Fidelity Institutional Asset Management

Fiera Capital Corporation

First Hawaiian Bank Wealth Management Division

First Sentier Investors (formerly First State Investments)

Fisher Investments

Franklin Templeton

GAM (USA) Inc.

GCM Grosvenor

GlobeFlex Capital, L.P.

GoldenTree Asset Management, LP

Goldman Sachs

Guggenheim Investments

GW&K Investment Management

Harbor Capital Group Trust

Heitman LLC

Hotchkis & Wiley Capital Management, LLC

Income Research + Management, Inc.

Insight Investment

Intech Investment Management, LLC

Intercontinental Real Estate Corporation

Invesco

Ivy Investments

J.P. Morgan

Janus

Jennison Associates LLC

Manager Name

Jobs Peak Advisors

J O Hambro Capital Management Limited

KeyCorp

Lazard Asset Management

LGIM America (formerly Legal & General Inv Mgmt America)

Lincoln National Corporation

Longview Partners

Loomis, Sayles & Company, L.P.

Lord Abbett & Company

LSV Asset Management

MacKay Shields LLC

Manning & Napier Advisors, LLC

Manulife Investment Management

McKinley Capital Management, LLC

Mellon

MetLife Investment Management

MFS Investment Management

MidFirst Bank

Mondrian Investment Partners Limited

Montag & Caldwell, LLC

Morgan Stanley Investment Management

MUFG Union Bank, N.A.

Natixis Investment Managers

Neuberger Berman

Newton Investment Management

Ninety One North America, Inc. (formerly Investec Asset Mgmt.)

North Star Investment Management Corporation

Northern Trust Asset Management

Nuveen

Pacific Investment Management Company

Parametric Portfolio Associates LLC

Partners Group (USA) Inc.

Pathway Capital Management

P/E Investments

Peregrine Capital Management, LLC

PFM Asset Management LLC

PGIM Fixed Income

PineBridge Investments

Polen Capital Management, LLC

Principal Global Investors

Manager Name

Putnam Investments, LLC

QMA LLC

RBC Global Asset Management

Regions Financial Corporation

Richard Bernstein Advisors LLC

Robeco Institutional Asset Management, US Inc.

Rothschild & Co. Asset Management US

S&P Dow Jones Indices

Schroder Investment Management North America Inc.

SLC Management

Smith Graham & Co. Investment Advisors, L.P.

Sprucegrove Investment Management Ltd.

State Street Global Advisors

Stone Harbor Investment Partners L.P.

StoneRidge Investment Partners, LLC

Strategic Global Advisors

T. Rowe Price Associates, Inc.

The TCW Group, Inc.

Manager Name

Thompson, Siegel & Walmsley LLC

Thornburg Investment Management, Inc.

Tri-Star Trust Bank

VanEck

Versus Capital Group

Victory Capital Management Inc.

Virtus Investment Partners, Inc.

Vontobel Asset Management

Voya

Washington Capital Management

WCM Investment Management

WEDGE Capital Management

Wellington Management Company LLP

Wells Fargo Asset Management

Western Asset Management Company LLC

Westfield Capital Management Company, LP

William Blair & Company LLC