

STATE OF COLORADO
DEPARTMENT OF THE TREASURY

Dave Young
State Treasurer



Eric Rothaus
Deputy Treasurer

October 01, 2019

To: The Joint Budget Committee

RE: Tobacco Master Settlement Agreement (MSA) Moneys

This information is being reported to you pursuant to 24-75-1104.5 (1.3) (c) C.R.S.

Background

Pursuant to 24-75-1104.5 (1.7) C.R.S., programs receive specified amounts of the settlement moneys received by the state in the preceding fiscal year. During the 2012 Legislative Session, 24-75-1104.5 (1.3) C.R.S. was added and allowed for the spending of a portion of the settlement moneys in the fiscal year received. Then, during the 2014 Legislative Session, 24-75-1104.5 (1.3) C.R.S. was revised to also allow the spending of any disputed payments in the fiscal year received. Prior to this revision, any disputed payments received were to be transferred to the general fund.

- Moneys allocated to Tobacco MSA programs in FY 2018-19 breakdown as follows:

Total Moneys Allocated in FY 2018-19 (based on FY 2017-18 receipts)	84,205,504
Moneys received in FY 2017-18 and allocated in FY 2018-19	20,576,431
Carryforward of FY 2017-18 unexpended and unencumbered moneys	1,141,747
Moneys received and allocated in FY 2018-19	42,522,258
07/01/2018 Transfer from the General Fund allocated in FY 2018-19	19,965,068

- Moneys projected to be allocated to Tobacco MSA programs in FY 2019-20 breakdown as follows:

Total Moneys Allocated in FY 2019-20 (based on FY 2018-19 receipts)	81,149,778
Moneys received in FY 2018-19 and allocated in FY 2019-20	38,627,520
Carryforward of FY 2018-19 unexpended and unencumbered moneys	1,263,081
Moneys received and allocated in FY 2019-20	41,259,177