

**State of Colorado
Fiscal Year 2013-14
General Fund Cash Flows**

(\$ Millions)

Beginning Cash and Investments Balance	1,161.2												
	Actual	Estimate											
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
Revenues:													
General Fund Revenue	634.0	588.5	829.4	724.7	582.1	742.3	871.0	410.4	513.8	1,147.4	635.9	1,068.3	8,747.8 ²
Includes:													
Sales & Use Tax	209.4	220.0	223.0	211.9	212.3	208.4	253.3	191.8	194.7	217.4	210.2	225.8	2,578.3
Income Tax	361.4	344.4	478.1	415.8	349.2	417.2	601.6	164.6	233.1	666.6	461.4	610.7	5,104.1
Corporate Tax	12.7	79.0	118.3	41.4	3.6	106.8	38.3	6.1	62.6	101.1	20.6	104.3	694.7
Other	50.5	24.1	10.0	55.6	17.0	9.9	(22.3)	47.9	23.4	162.3	(56.3)	127.5	449.6
Federal Revenue	364.0	560.8	530.7	527.6	523.5	661.8	434.0	446.9	536.6	383.3	452.8	945.7	6,367.7
Total Revenues:	998.0	1,149.3	1,360.1	1,252.3	1,105.6	1,404.1	1,305.0	857.3	1,050.4	1,530.7	1,088.8	2,014.0	15,115.4
Expenditures													
Includes:													
Payroll	128.2	123.4	133.2	125.3	126.7	125.1	124.0	119.7	121.3	117.5	119.1	127.7	1,491.2
Medical Assistance	454.2	499.8	444.7	418.6	458.4	486.1	104.2	167.2	132.5	221.8	220.9	147.9	3,756.2
Public School Distribution	752.6	30.1	1,120.5	102.1	34.1	916.3	1.7	0.2	466.4	0.2	0.1	1.2	3,425.5
Higher Education Distribution	2.1	45.1	2.1	4.1	4.2	42.6	0.0	0.0	0.0	0.0	0.0	(0.8)	99.4
Grants & Contracts	32.5	225.8	213.7	204.1	202.4	220.4	277.5	266.6	302.1	263.6	271.0	305.3	2,785.1
Other	450.8	142.0	153.2	116.5	129.1	230.8	271.3	301.8	694.1	237.3	170.0	466.0	3,363.0
Total Expenditures:	(1,633.7)	(1,066.2)	(2,067.4)	(970.7)	(954.9)	(2,021.3)	(778.7)	(855.5)	(1,716.3)	(840.5)	(781.2)	(1,047.2)	(14,733.6) ²
Total Revenues minus Total Expenditures:	525.5 ¹	83.1	(707.3)	281.6	150.7	(617.2)	526.3	1.8	(666.0)	690.2	307.6	966.7	1,543.0 ¹
+/- Revenue Accrual Adjustment	130.6	(61.9)	39.7	79.8	(60.1)	22.9	2.0	(0.3)	(1.9)	10.2	(52.5)	(17.6)	90.9
+/- Expenditure Accrual Adjustment	(144.6)	18.3	33.2	(40.5)	56.8	(2.1)	37.4	(24.0)	18.6	97.4	(29.2)	(405.4)	(384.1)
+/- Extraordinary Items Impacting Cash													
Tabor Refund (No Refund)													0.0
Transfer In Cash and investments Per Statute													0.0
Homestead Exemption										(105.2)			(105.2)
FY11 TRAN	500.0											(500.8)	(0.8)
Capitol Construction Transfer	(186.7)												(186.7)
G F Reserve Transfer to SEF						(1,093.8)							(1,093.8)
G F Reserve Transfer to Capital Construction													0.0
Actual/Projected Monthly Cash Change	824.8	39.5	(634.4)	320.9	147.4	(1,690.2)	565.6	(22.4)	(649.3)	692.6	225.9	42.9	(136.7)
GF Cash Balance End of Month	824.8	864.3	229.9	550.8	698.2	(992.0)	(426.4)	(448.8)	(1,098.1)	(405.5)	(179.6)	(136.7)	

1. Includes beginning cash balance in July.
2. December 2013 OSPB estimate.