

**State of Colorado
Fiscal Year 2011-12
General Fund Cash Flows**

(\$ Millions)

Beginning Cash and Investments Balance	425.1												
Actual	-----												
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
Revenues:													
General Fund Revenue	567.7	521.4	723.1	573.9	527.3	665.5	737.4	358.5	546.1	1049.7	613.7	838.9	7723.2 ²
Includes:													
Sales & Use Tax	192.8	189.6	197.7	191.1	175.4	188.5	209.3	180.2	186.4	181.4	208.9	201.0	2302.3
Income Tax	293.3	319.7	430.1	324.0	315.6	392.8	489.4	162.1	274.3	720.4	371.5	404.7	4497.9
Corporate Tax	5.6	(4.0)	83.5	19.1	7.9	74.4	20.3	(35.9)	58.6	101.2	11.9	120.2	462.8
Other	76.0	16.1	11.8	39.7	28.4	9.8	18.4	52.1	26.8	46.7	21.4	113.0	460.2
Federal Revenue	288.3	497.0	498.7	461.2	493.1	574.0	476.8	495.9	596.5	598.6	554.2	690.5	6224.8
Total Revenues:	856.0	1018.4	1221.8	1035.1	1020.4	1239.5	1214.2	854.4	1142.6	1648.3	1167.9	1529.4	13948.0
Expenditures													
Includes:													
Payroll	116.9	123.7	116.2	116.0	125.5	117.1	116.9	116.6	115.5	113.2	117.1	119.4	1414.1
Medical Assistance	335.6	432.8	364.0	389.2	380.8	421.0	342.3	400.3	396.7	493.0	415.1	409.7	4780.5
Public School Distribution	683.7	35.2	998.2	87.1	54.6	861.3	75.5	56.7	301.6	48.0	53.6	63.0	3318.5
Higher Education Distribution	4.8	41.2	3.4	4.8	4.8	41.5	1.2	1.2	0.3	0.3	0.3	(3.0)	100.8
Grants & Contracts	57.9	207.2	195.9	170.7	192.0	222.5	211.6	196.2	227.1	191.0	196.6	(556.6)	1512.1
Other	148.3	215.1	98.0	75.1	144.2	225.5	79.2	86.9	109.0	83.7	109.4	903.5	2277.9
Total Expenditures:	(1,347.2)	(1055.2)	(1775.7)	(842.9)	(901.9)	(1888.9)	(826.7)	(857.9)	(1150.2)	(929.2)	(892.1)	(936.0)	(13403.9) ²
Total Revenues minus Total Expenditures:	(66.1) ¹	(36.8)	(553.9)	192.2	118.5	(649.4)	387.5	(3.5)	(7.6)	719.1	275.8	593.4	969.2 ¹
+/- Revenue Accrual Adjustment	109.8	(55.2)	38.7	12.2	(27.5)	(14.6)	27.6	(51.5)	9.0	70.4	(19.3)	17.5	117.1
+/- Expenditure Accrual Adjustment	(190.3)	87.6	(49.0)	30.7	25.0	(324.8)	52.2	47.2	(90.2)	101.5	(83.3)	(67.4)	(460.8)
+/- Extraordinary Items Impacting Cash													
Tabor Refund (No Refund)													0.0
Transfer In Cash and investments Per Statute													0.0
Homestead Exemption													0.0
FY11 TRAN	500.0											(500.8)	(0.8)
Capitol Construction Transfer	(49.3)												(49.3)
G F Reserve Transfer to HUTF													0.0
G F Reserve Transfer to Capital Construction													0.0
Actual/Projected Monthly Cash Change	304.1	(4.4)	(564.2)	235.1	116.0	(988.8)	467.3	(7.8)	(88.8)	891.0	173.2	42.7	575.4
GF Cash Balance End of Month	304.1	299.7	(264.5)	(29.4)	86.6	(902.2)	(434.9)	(442.7)	(531.5)	359.5	532.7	575.4	

1. Includes beginning cash balance in July.
2. June 2012 OSPB estimate.