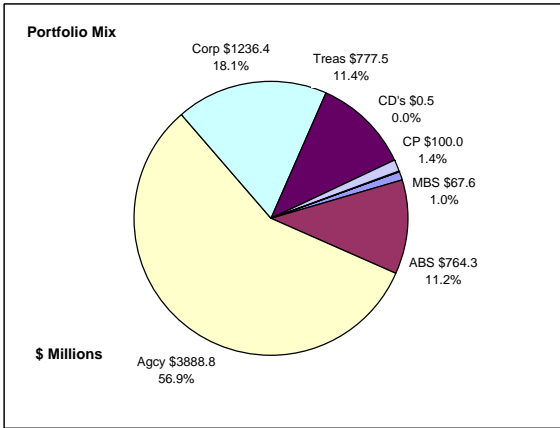


Colorado Treasury Pool Combined December 31, 2012



Portfolio Value

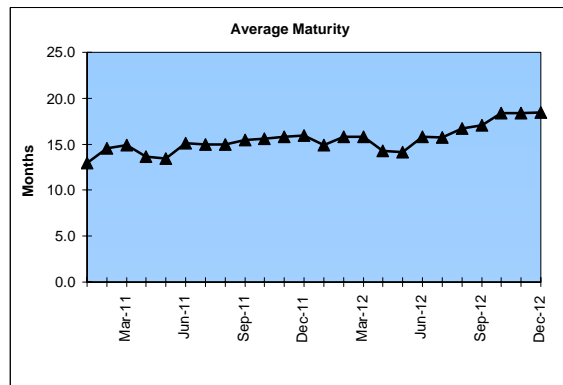
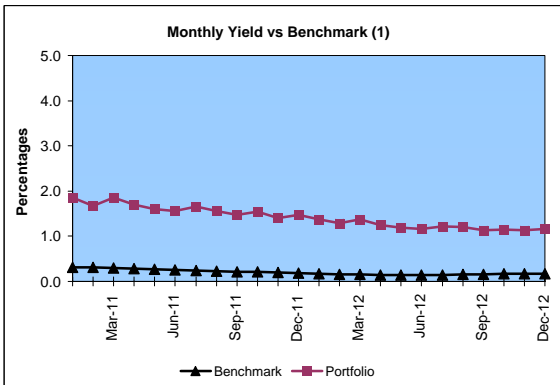
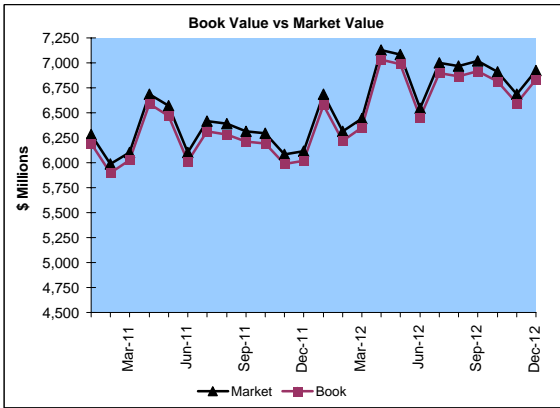
Market Value \$6,919.9 Million
Book Value \$6,835.1 Million

Yield and Average Maturity

Portfolio Book Yield 1.2%
Portfolio Average Maturity 18.5 Months

Portfolio Quality

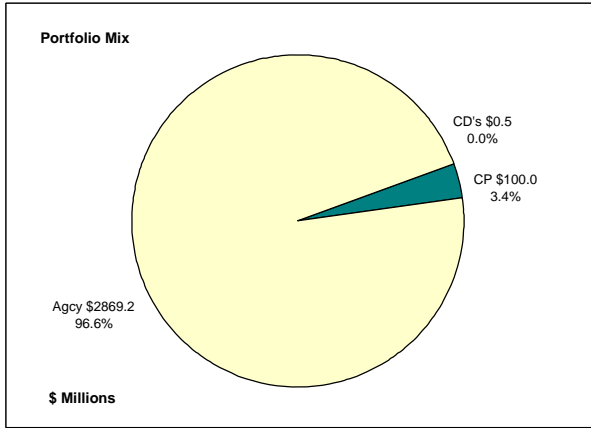
	A1 / P1	AAA	AA	A	BBB	BB	B	Other	Portfolio Percent
Asset Backed		100.0%							11.2%
Corporates		3.0%	36.3%	59.4%	1.3%				18.1%
Mortgage Securities			100.0%						1.0%
Commercial Paper	100.0%								1.4%
Treasuries			100.0%						11.4%
Federal Agencies			100.0%						56.9%
Certificates of Deposit							100.0%		0.0%
Money Market Funds									
Total Portfolio	1.5%	11.7%	75.8%	10.8%	0.2%			0.0%	100.0%



	\$ Millions		Book Yield	Performance Benchmarks (2)
	Average Portfolio	Realized Income		
FY '13 YTD	6,863.1	39.9	1.2%	0.2%
Last 12 months	6,781.7	82.4	1.2%	0.2%
FY '12	6,442.3	89.5	1.4%	0.2%
FY '11	5,718.6	113.0	2.0%	0.3%
FY '10	5,717.7	139.0 ³	2.4%	0.4%
FY '09	5,828.6	177.4	3.0%	1.1%
FY '08	5,835.7	249.9	4.3%	3.1%
Avg FY '08-12	5,908.6	153.7	2.6%	1.0%

(1) 12 month moving average of the constant maturity yield on the 1 year Treasury note
(2) 12 month moving average of the constant maturity yield on the 1 year Treasury note at end of period
(3) Excludes \$5.5 million in losses on sale of investments in July 2009.

Colorado Treasury Cash
(0 - 1 year maturities)
December 31, 2012



Portfolio Value

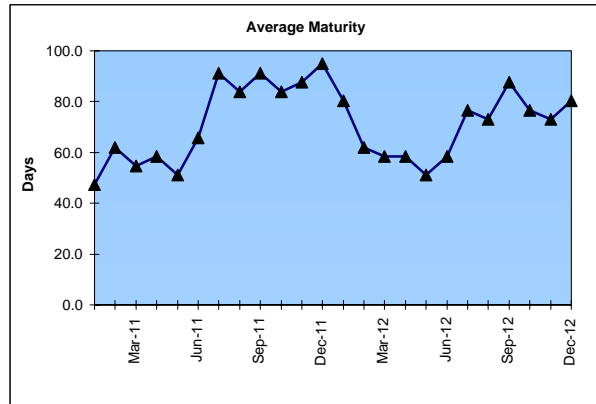
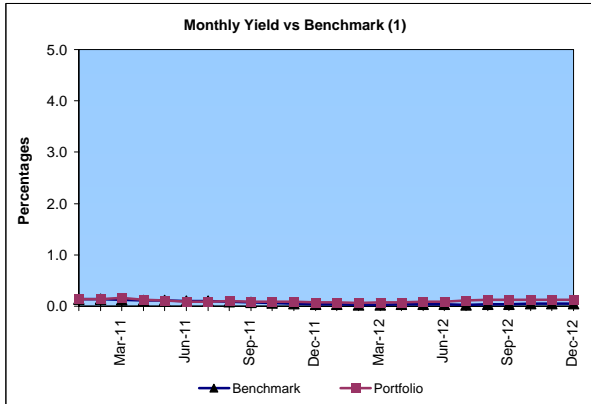
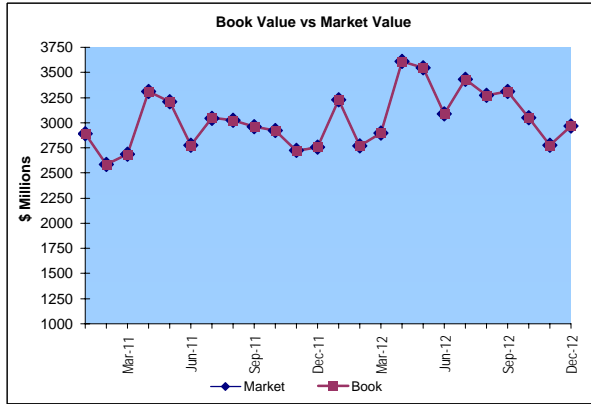
Market Value \$2,969.7 Million
 Book Value \$2,969.7 Million

Yield and Average Maturity

Portfolio Book Yield 0.12%
 Portfolio Average Maturity 80 Days

Portfolio Quality

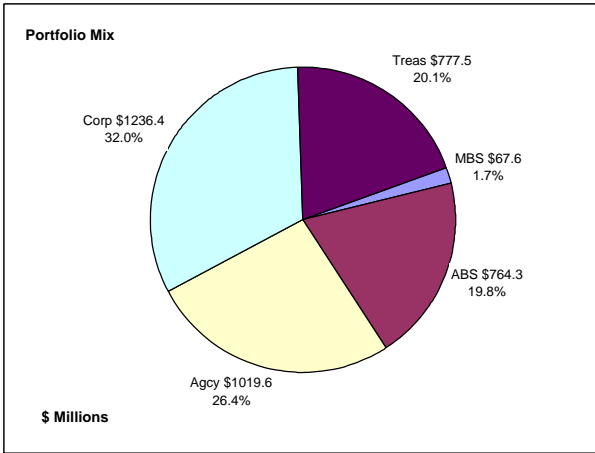
	A1 / P1	AA	Other	Portfolio Percent
Commercial Paper	100.0%			3.4%
Federal Agencies		100.0%		96.6%
Treasuries				0.0%
Certificates of Deposit			100.0%	0.0%
Money Market Funds				0.0%
Total Portfolio	3.4%	96.6%	0.0%	100.0%



	\$ Millions			
	Average Portfolio	Realized Income	Book Yield	Performance Benchmarks (2)
FY '13 YTD	3,233.2	1.9	0.12%	0.05%
Last 12 months	3,276.8	3.3	0.10%	0.05%
FY '12	3,135.5	2.6	0.08%	0.03%
FY '11	2,355.2	3.2	0.14%	0.10%
FY '10	2,013.9	4.1	0.20%	0.09%
FY '09	2,705.6	39.2	1.40%	0.40%
FY '08	2,895.9	114.9	4.00%	2.60%
Avg FY '08-'12	2,621.2	32.8	1.16%	0.64%

(1) 12 month moving average of the 30 day Treasury bill
 (2) 12 month moving average of the 30 day Treasury bill at end of period

Colorado Treasury Pool
(1 - 5 year maturities)
December 31, 2012



Portfolio Value

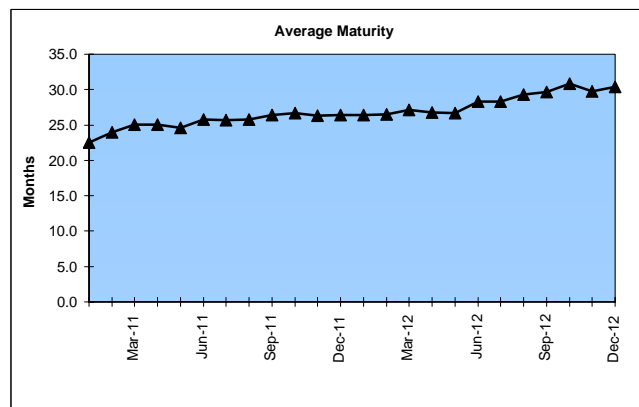
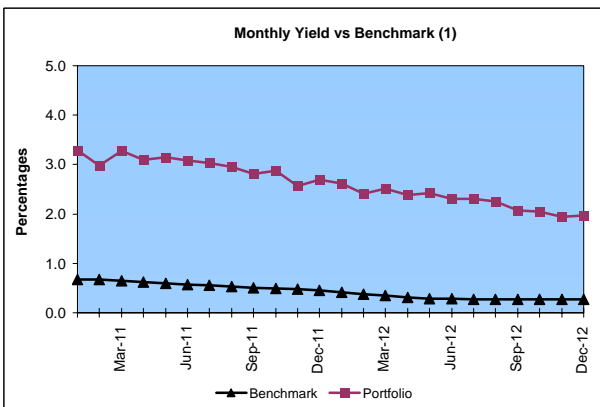
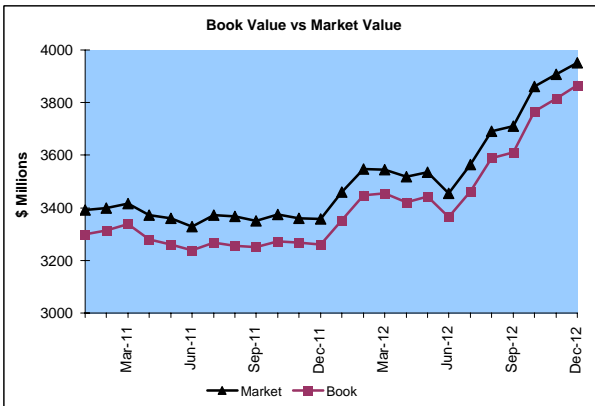
Market Value \$3,950.2 Million
Book Value \$3,865.4 Million

Yield and Average Maturity

Portfolio Book Yield 2.1%
Portfolio Average Maturity 30.4 Months

Portfolio Quality

	AAA	AA	A	BBB	BB	B	Other	Portfolio Percent
Asset Backed	100.0%							19.8%
Corporates	3.0%	36.3%	59.4%	1.3%				32.0%
Mortgage Securities		100.0%						1.7%
Treasuries		100.0%						20.1%
Federal Agencies		100.0%						26.4%
Total Portfolio	20.7%	59.9%	19.0%	0.4%				100.0%

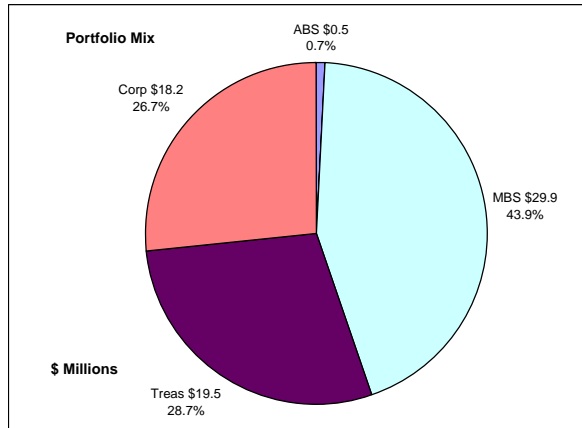


	\$ Millions			Performance
	Average Portfolio	Realized Income	Book Yield	Benchmarks (2)
FY '13 YTD	3,629.9	37.9	2.1%	0.3%
Last 12 months	3,504.9	79.2	2.3%	0.3%
FY '12	3,306.8	86.9	2.6%	0.3%
FY '11	3,363.5	109.8	3.3%	0.6%
FY '10	3,703.9	134.9 ³	3.6%	0.9%
FY '09	3,123.0	138.2	4.4%	1.4%
FY '08	2,939.8	134.9	4.6%	3.1%
Avg FY '08-'12	3,287.4	120.9	3.7%	1.3%

(1) 12 month moving average of the constant maturity yield on the 2 year Treasury note
 (2) 12 month moving average of the constant maturity yield on the 2 year Treasury note at end of period
 (3) Excludes \$5.5 million in losses on sale of investments in July 2009.

Colorado Major Medical Insurance Fund

December 31, 2012



Portfolio Value (1)

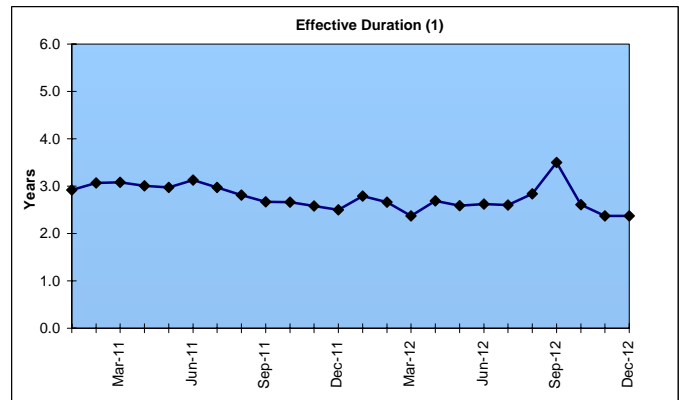
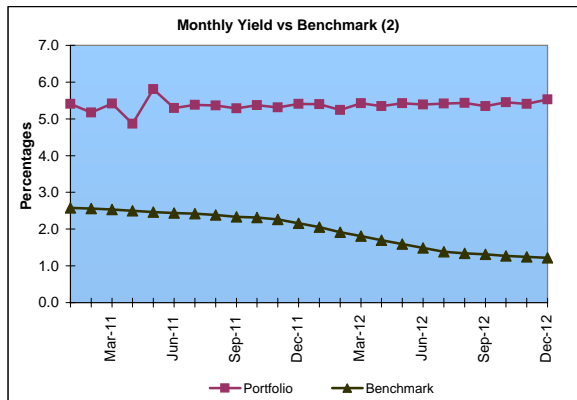
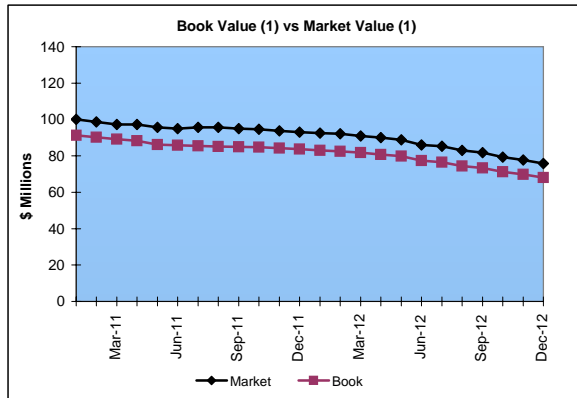
Market Value \$75.8 Million
Book Value \$68.1 Million

Yield and Effective Duration

Portfolio Book Yield 4.6%
Portfolio Effective Duration (1) 2.4 Yrs

Portfolio Quality (1)

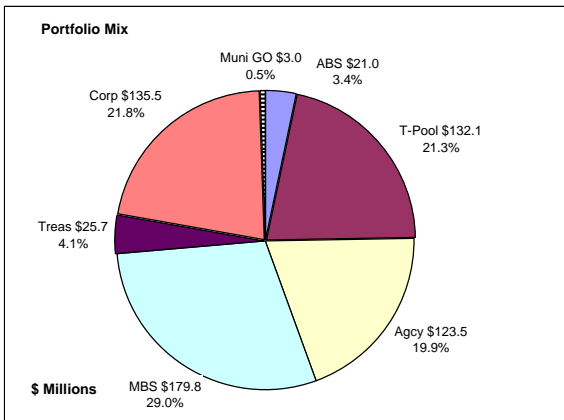
	AAA	AA	A	BBB	BB	Portfolio Percent
Asset Backed	100.0%					0.7%
Corporates	11.0%	38.5%	45.0%	5.5%		26.7%
Federal Agencies						0.0%
Mortgage Securities		100.0%				43.9%
Treasuries		100.0%				28.7%
Total Portfolio	3.7%	82.8%	12.0%	1.5%		100.0%



	\$ Millions		Book Yield	Performance Benchmarks (3)
	Average Portfolio	Realized Income		
FY '13 YTD	87.2	2.0	4.6%	1.2%
Last 12 months	91.8	4.3	4.7%	1.2%
FY '12	99.4	4.7	4.7%	1.5%
FY '11	120.5	5.5	4.5%	2.4%
FY '10	126.8	6.0	4.7%	3.1%
FY '09	163.0	7.4	4.6%	2.8%
FY '08	133.7	6.6	4.9%	3.8%
Avg FY '08-'12	128.7	6.0	4.7%	2.7%

- (1) Does not include State Treasury Pool balances in calculation.
- (2) 12 month moving average of the constant maturity yield on the 7 year Treasury note
- (3) 12 month moving average of the constant maturity yield on the 7 year Treasury note at end of period
- (4) Excludes \$.4 million in gains on sale of investments in May 2009.
- (5) Excludes \$.2 million in losses on sale of investments in July 2009.

Colorado Public School Permanent Fund
December 31, 2012



Portfolio Value

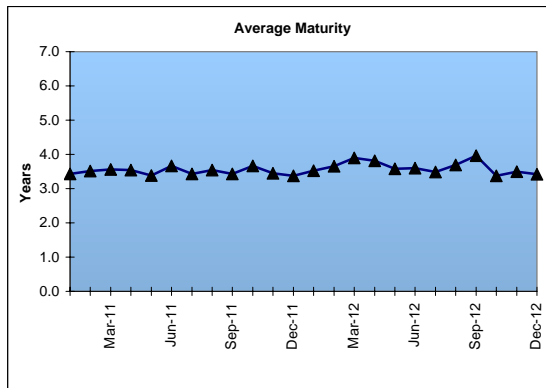
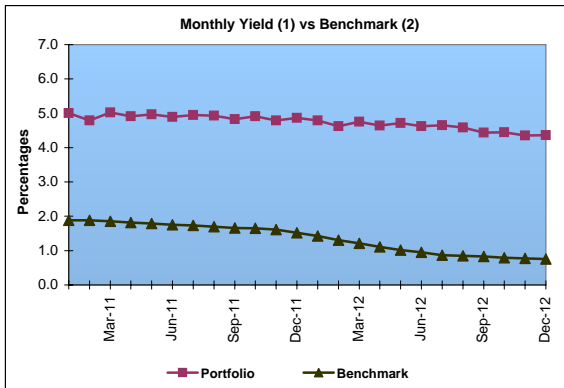
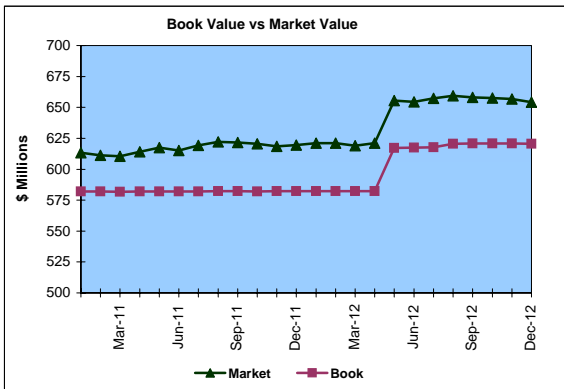
Market Value \$654.3 Million
Book Value \$620.6 Million

Yield and Average Maturity

Portfolio Book Yield 3.6%
Portfolio Average Maturity 3.4 Yrs

Portfolio Quality

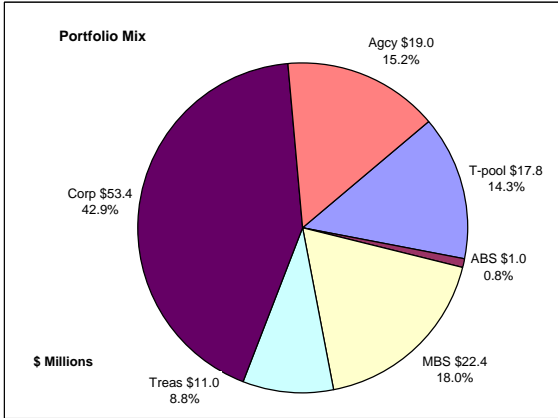
	A1 / P1	AAA	AA	A	BBB	BB	B	Other	Portfolio Percent
Asset Backed		100.0%							3.4%
Corporates		8.0%	67.7%	18.0%	6.3%				21.8%
Mortgage Securities			100.0%						29.0%
Treasuries			100.0%						4.1%
Federal Agencies			100.0%						19.9%
Muni GOs			100.0%						0.5%
T-Pool Combined	1.5%	11.7%	75.8%	10.8%	0.2%	0.0%	0.0%	0.0%	21.3%
Total Portfolio	0.3%	7.6%	84.4%	6.3%	1.4%			0.0%	100.0%



	\$ Millions		Book Yield	Performance Benchmarks (3)
	Average Portfolio	Realized Income		
FY '13 YTD	617.5	11.4	3.6%	0.8%
Last 12 months	601.2	23.0	3.8%	0.8%
FY '12	582.2	24.1	4.1%	1.0%
FY '11	580.7	27.0	4.6%	1.8%
FY '10	580.8	28.5	4.9%	2.4%
FY '09	572.4	29.2	5.1%	2.3%
FY '08	519.3	27.1	5.2%	3.6%
Avg FY '08-'12	567.1	27.2	4.8%	2.2%

- (1) Does not include State Treasury Pool balances in calculation.
- (2) Latest 12 month moving average of the constant maturity yield on the 5 year Treasury note
- (3) Latest 12 month moving average of the constant maturity yield on the 5 year Treasury note at end of period

Unclaimed Property Tourism Fund December 31, 2012



Portfolio Value

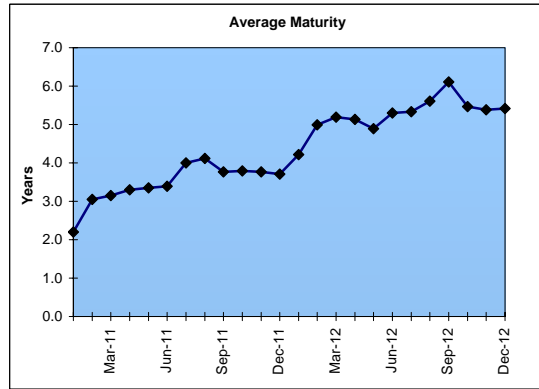
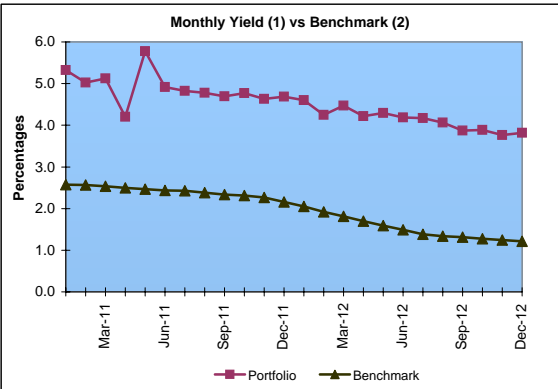
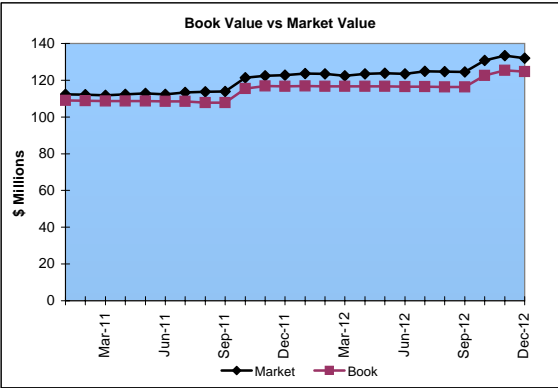
Market Value \$132.0 Million
Book Value \$124.6 Million

Yield and Average Maturity

Portfolio Book Yield 3.4%
Portfolio Average Maturity 5.4 Yrs

Portfolio Quality

	A1 / P1	AAA	AA	A	BBB	BB	B	Other	Portfolio Percent
Asset Backed			100.0%						0.8%
Corporates		1.9%	22.5%	71.9%	3.7%				42.9%
Federal Agencies			100.0%						15.2%
Mortgage Securities			100.0%						18.0%
Treasuries			100.0%						8.8%
T-Pool Combined	1.5%	11.7%	75.8%	10.8%	0.2%	0.0%	0.0%	0.0%	14.3%
Total Portfolio	0.2%	3.3%	62.5%	32.4%	1.6%			0.0%	100.0%



	\$ Millions		Book Yield	Performance Benchmarks (3)
	Average Portfolio	Realized Income		
FY '13 YTD	120.2	2.0	3.4%	1.2%
Last 12 months	118.3	4.0	3.3%	1.2%
FY '12	114.3	3.8	3.3%	1.5%
FY '11	104.7	3.5	3.4%	2.4%
FY '10	87.9	3.4 ⁴	3.9%	3.1%
FY '09	65.9	3.1	4.8%	2.8%
FY '08	65.7	3.3	5.0%	3.8%
Avg FY '08-'12	87.7	3.4	4.1%	2.7%

- (1) Does not include State Treasury Pool balances in calculation.
- (2) 12 month moving average of the constant maturity yield on the 7 year Treasury note
- (3) 12 month moving average of the constant maturity yield on the 7 year Treasury note at end of period
- (4) Excludes \$.2 million in losses on sale of investments in July 2009.