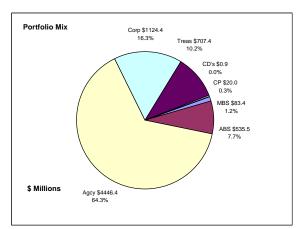
## **Colorado Treasury Pool Combined**

September 30, 2012



## Portfolio Value

Market Value \$7,018.5 Million Book Value \$6,918.0 Million

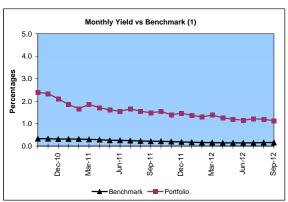
## **Yield and Average Maturity**

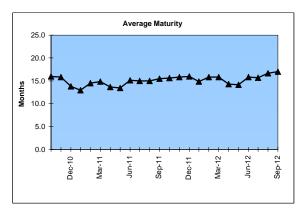
Portfolio Book Yield 1.2%
Portfolio Average Maturity 17.0 Months

	7,250 T		Воо	k Value v	s Marke	t Value			
\$ Millions	7,000 - 6,750 - 6,500 - 6,250 - 6,000 - 5,750 - 5,500 - 5,250 - 5,000 - 4,750 - 4,500 -		J	V		<b>↓</b>		V	**
	4,500 —	Dec-10 -	Mar-11 -	Jun-11	Sep-11 -	Dec-11 -	Mar-12 -	Jun-12	Sep-12
				- Market	- Во	ок			

### Portfolio A1 / P1 BBB AAA AA вв Other Percent Asset Backed 100.0% 7.7% 3.3% 38.3% 57.0% 1.4% 16.3% Corporates Mortgage Securities 100.0% 1.2% Commercial Paper 100.0% 0.3% Treasuries 100.0% 10.2% Federal Agencies 100.0% 64.3% Certificates of Deposit 100.0% 0.0% Money Market Funds Total Portfolio 8.3% 81.9% 0.3% 9.3% 0.2% 0.0% 100.0%

**Portfolio Quality** 



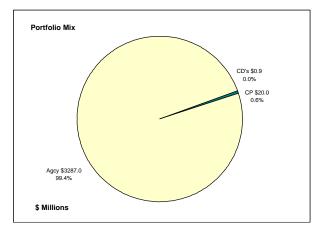


	\$ Mil	lions		
	Average	Realized	Book	Performance
	Portfolio	Income	Yield	Benchmarks (2)
EV HO VED	0.005.4	00.0	4.00/	0.00/
FY '13 YTD	6,865.1	20.2	1.2%	0.2%
Last 12 months	6,600.0	85.3	1.3%	0.2%
FY '12	6,442.3	89.5	1.4%	0.2%
FY '11	5,718.6	113.0	2.0%	0.3%
FY '10	5,717.7	139.0 <sup>3</sup>	2.4%	0.4%
FY '09	5,828.6	177.4	3.0%	1.1%
FY '08	5,835.7	249.9	4.3%	3.1%
Avg FY '08-12	5,908.6	153.7	2.6%	1.0%

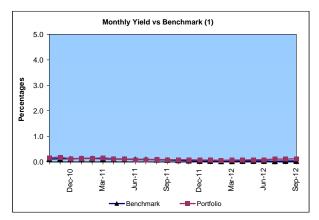
- (1) 12 month moving average of the constant maturity yield on the 1 year Treasury note
- (2) 12 month moving average of the constant maturity yield on the 1 year Treasury note at end of period
- (3) Excludes \$5.5 million in losses on sale of investments in July 2009.

## **Colorado Treasury Cash**

(0 - 1 year maturities) September 30, 2012



## **Book Value vs Market Value** 3750 3250 3000 2750 2500 2250 2000 1750 1500 1250 1000 Jun-12 -Jun-11 → Market



# Portfolio Value

Market Value \$3,308.3 Million \$3,307.9 Million **Book Value** 

## **Yield and Average Maturity**

Portfolio Book Yield 0.12% Portfolio Average Maturity 88 Days

	Portfolio C			
	A1 / P1	AA	Other	Portfolio Percent
Commercial Paper Federal Agencies	100.0%	100.0%		0.6% 99.4%
Treasuries Certificates of Deposit Money Market Funds			100.0%	0.0% 0.0% 0.0%
Total Portfolio	0.6%	99.4%	0.0%	100.0%

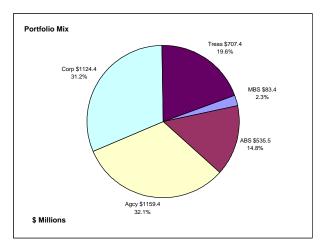
		Average Maturity	
	100.0 -		
	80.0 -		
Days	60.0 -		
^	40.0 -		
	20.0 -		
	0.0 -		
		5 5 5 5 5	12 - 12
		Dec-10 Jun-11 Sep-11 Mar-12	Jun-12 Sep-12

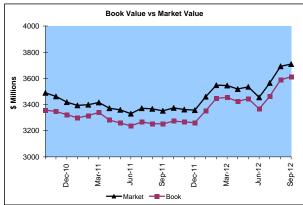
	\$ Mil	lions		
	Average	Realized	Book	Performance
	Portfolio	Income	Yield	Benchmarks (2)
FY '13 YTD	3,378.6	1.0	0.12%	0.04%
Last 12 months	3,229.4	2.9	0.09%	0.04%
FY '12	3,135.5	2.6	0.08%	0.03%
FY '11	2,355.2	3.2	0.14%	0.10%
FY '10	2,013.9	4.1	0.20%	0.09%
FY '09	2,705.6	39.2	1.40%	0.40%
FY '08	2,895.9	114.9	4.00%	2.60%
Avg FY '08-'12	2,621.2	32.8	1.16%	0.64%

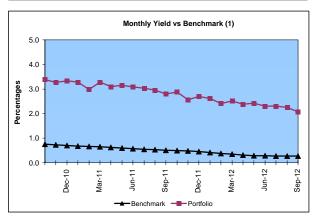
- (1) 12 month moving average of the 30 day Treasury bill (2) 12 month moving average of the 30 day Treasury bill at end of period

## **Colorado Treasury Pool**

(1 - 5 year maturities) September 30, 2012







## Portfolio Value

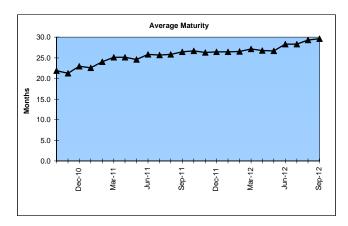
\$3,710.2 Million Market Value Book Value \$3,610.1 Million

## Yield and Average Maturity

Portfolio Book Yield 2.2% Portfolio Average Maturity 29.6 Months

## **Portfolio Quality**

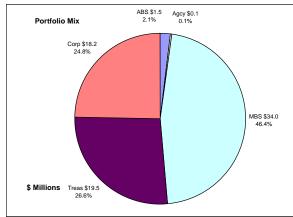
AAA	AA	Α	ввв	вв	В	Other	Portfolio Percent
100.0%							14.8%
3.3%	38.3%	57.0%	1.4%				31.2%
	100.0%						2.3%
	100.0%						19.6%
	100.0%						32.1%
15.9%	65.9%	17.8%	0.4%				100.0%
	100.0% 3.3%	100.0% 3.3% 38.3% 100.0% 100.0% 100.0%	100.0% 3.3% 38.3% 57.0% 100.0% 100.0%	100.0% 3.3% 38.3% 57.0% 1.4% 100.0% 100.0% 100.0%			



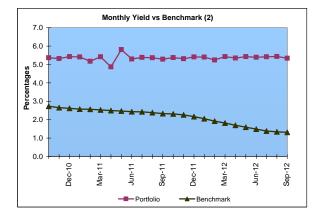
	\$ Mil	lions		
	Average	Realized	Book	Performance
	Portfolio	Income	Yield	Benchmarks (2)
FY '13 YTD	3,486.6	19.2	2.2%	0.3%
Last 12 months	3,370.6	82.4	2.4%	0.3%
FY '12	3,306.8	86.9	2.6%	0.3%
FY '11	3,363.5	109.8	3.3%	0.6%
FY '10	3,703.9	134.9 <sup>3</sup>	3.6%	0.9%
FY '09	3,123.0	138.2	4.4%	1.4%
FY '08	2,939.8	134.9	4.6%	3.1%
Avg FY '08-'12	3,287.4	120.9	3.7%	1.3%

- (1) 12 month moving average of the constant maturity yield on the 2 year Treasury note
- (2) 12 month moving average of the constant maturity yield on the 2 year Treasury note at end of period (3) Excludes \$5.5 million in losses on sale of investments in July 2009.

## Colorado Major Medical Insurance Fund September 30, 2012



# Book Value (1) vs Market Value (1) 140 120 100 80 40 20 Market Value (1) Market Value (1) Market Value (1) Market Value (1) Market Value (1)



## Portfolio Value (1)

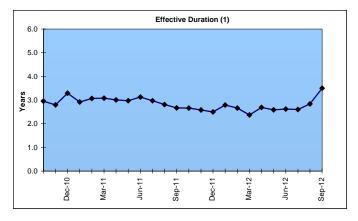
Market Value \$81.8 Million Book Value \$73.3 Million

## **Yield and Effective Duration**

Portfolio Book Yield 5.0%
Portfolio Effective Duration (1) 3.5 Yrs

## Portfolio Quality (1)

	AAA	AA	Α	BBB	вв	Portfolio Percent
Asset Backed	100.0%					2.1%
Corporates	11.0%	38.5%	45.0%	5.5%		24.8%
Federal Agencies		100.0%				0.1%
Mortgage Securities		100.0%				46.4%
Treasuries		100.0%				26.6%
Total Portfolio	4.8%	82.7%	11.2%	1.3%		100.0%

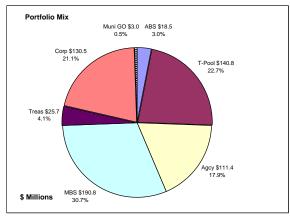


	\$	Millions			
	Average	Realized	Bool	c Performand	ce
	Portfolio	Income	Yield	d Benchmark	s (3)
FY '13 YTD	81.1	1.0	5.0	0% 1.3%	
Last 12 months	93.8	4.5	4.8	3% 1.3%	
FY '12	99.4	4.7	4.7	<b>'</b> % 1.5%	
FY '11	120.5	5.5	4.5	5% 2.4%	
FY '10	126.8	6.0	5 4.7	<b>'</b> % 3.1%	
FY '09	163.0	7.4	4 4.6	5% 2.8%	
FY '08	133.7	6.6	4.9	9% 3.8%	
Ava FY '08-'12	128.7	6.0	4.7	7% 2.7%	

- (1) Does not include State Treasury Pool balances in calculation.
- (2) 12 month moving average of the constant maturity yield on the 7 year Treasury note
- (3) 12 month moving average of the constant maturity yield on the 7 year Treasury note at end of period
- (4) Excludes \$.4 million in gains on sale of investments in May 2009.
- (5) Excludes \$.2 million in losses on sale of investments in July 2009.

# Colorado Public School Permanent Fund

September 30, 2012



## Portfolio Value

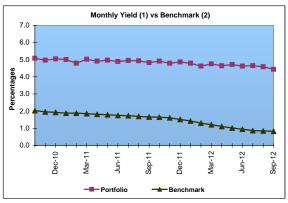
Market Value \$658.1 Million Book Value \$620.7 Million

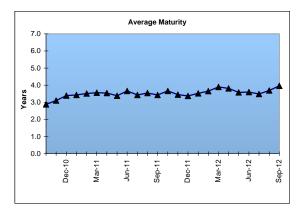
## Yield and Average Maturity

Portfolio Book Yield 3.7%
Portfolio Average Maturity 4.0 Yrs

			Book	Value vs	Market \	/alue			
	700								
	675 -	-							
	650 -	-						-	
ns	625	-		***	***	**		B-B-B	-8-0
\$ Millions	600							/	
8	575								
	550 -								
	525 -								
	500 -		+++						_
		Dec-10	Mar-11	Jun-11	Sep-11	Dec-11	Mar-12	Jun-12	Sep-12
		Dec	Ma	μ	Sep	Dec	Σ	μ	Sep
			-	▲— Marke	t -	-Book			

Portfolio Quality							- · · · ·			
	A1 / P1	AAA	AA	Α	ввв	ВВ	В	Other	Portfolio Percent	
Asset Backed		100.0%							3.0%	
Corporates		6.9%	67.9%	18.7%	6.5%				21.1%	
Mortgage Securities			100.0%						30.7%	
Treasuries			100.0%						4.1%	
Federal Agencies			100.0%						17.9%	
Muni GOs			100.0%						0.5%	
T-Pool Combined	0.3%	8.3%	81.9%	9.3%	0.2%	0.0%	0.0%	0.0%	22.7%	
Total Portfolio	0.1%	6.3%	86.2%	6.0%	1.4%			0.0%	100.0%	



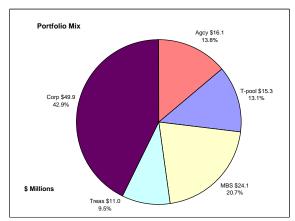


	\$ Mil	lions		
	Average Portfolio	Realized Income	Book Yield	Performance Benchmarks (3)
	1 OITIOIO	IIICOIIIC	Heiu	Delicililarits (3)
FY '13 YTD	616.6	5.7	3.7%	0.8%
Last 12 months	591.3	23.4	4.0%	0.8%
FY '12	582.2	24.1	4.1%	1.0%
FY '11	580.7	27.0	4.6%	1.8%
FY '10	580.8	28.5	4.9%	2.4%
FY '09	572.4	29.2	5.1%	2.3%
FY '08	519.3	27.1	5.2%	3.6%
Avg FY '08-'12	567.1	27.2	4.8%	2.2%

- (1) Does not include State Treasury Pool balances in calculation.
- (2) Latest 12 month moving average of the constant maturity yield on the 5 year Treasury note
- (3) Latest 12 month moving average of the constant maturity yield on the 5 year Treasury note at end of period

## **Unclaimed Property Tourism Fund**

**September 30, 2012** 



## Portfolio Value

Market Value Book Value \$124.5 Million \$116.4 Million

## **Yield and Average Maturity**

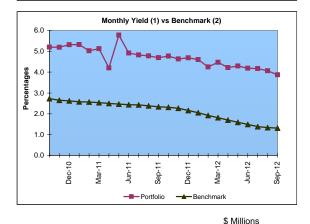
Portfolio Book Yield 3.3% Portfolio Average Maturity 6.1 Yrs

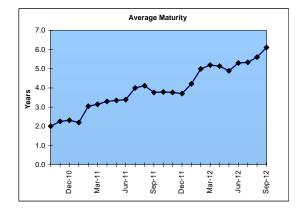
	140 -		В	ook Valu	e vs Mar	ket Value	•		
	120			***	•	***	***		
	100								
\$ Millions	80 -								
⊗	60 <del>-</del>								
	20 -								
	0	9	- <del>-</del>	<u> </u>	<del></del>	<u> </u>	1 1 1	1 2	2
		Dec-10	Mar-11	Jun-11	Sep-11	Dec-11	Mar-12	Jun-12	Sep-12

## **Portfolio Quality**

Portfolio

	A1 / P1	AAA	AA	Α	BBB	ВВ	В	Other	Percent
Asset Backed									0.0%
Corporates		2.0%	23.1%	70.9%	4.0%				42.9%
Federal Agencies			100.0%						13.8%
Mortgage Securities			100.0%						20.7%
Treasuries			100.0%						9.5%
T-Pool Combined	0.3%	8.3%	81.9%	9.3%	0.2%	0.0%	0.0%	0.0%	13.1%
Total Portfolio	0.0%	2.0%	64.6%	31.6%	1.8%			0.0%	100.0%





	Ψ	IVIIIIIOIIS		
	Average	Realized	Book	Performance
	Portfolio	Income	Yield	Benchmarks (3)
FY '13 YTD	116.4	1.0	3.3%	1.3%
Last 12 months	116.3	3.8	3.3%	1.3%
FY '12	114.3	3.8	3.3%	1.5%
FY '11	104.7	3.5	3.4%	2.4%
FY '10	87.9	3.4 4	3.9%	3.1%
FY '09	65.9	3.1	4.8%	2.8%
FY '08	65.7	3.3	5.0%	3.8%
Ava FY '08-'12	87.7	3.4	4.1%	2.7%

- (1) Does not include State Treasury Pool balances in calculation.
- (1) Does not include state Treasury Fool balanties in Lacionation.

  (2) 12 month moving average of the constant maturity yield on the 7 year Treasury note

  (3) 12 month moving average of the constant maturity yield on the 7 year Treasury note at end of period

  (4) Excludes \$.2 million in losses on sale of investments in July 2009.