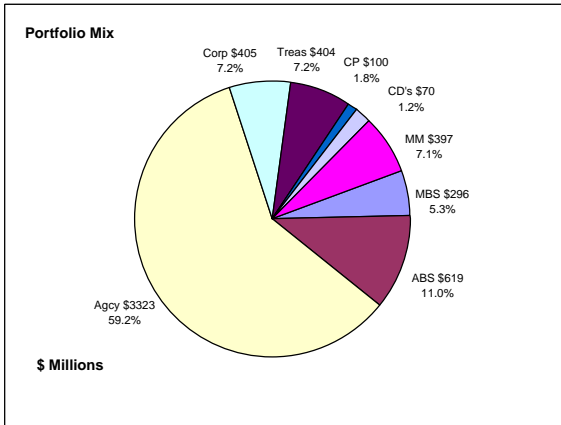


Colorado Treasury Pool Combined June 30, 2009



Portfolio Value

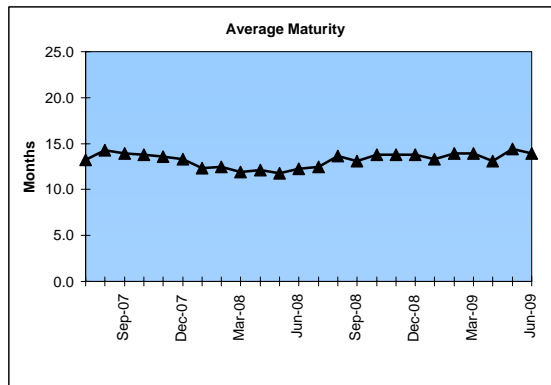
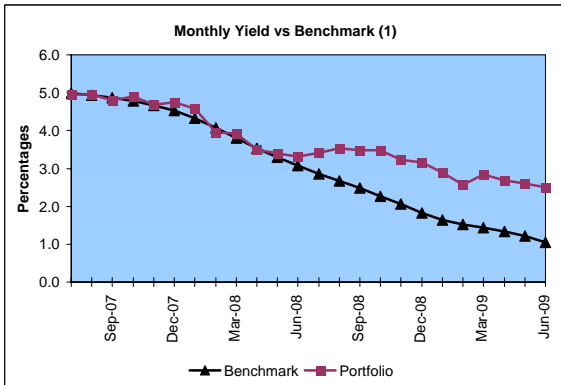
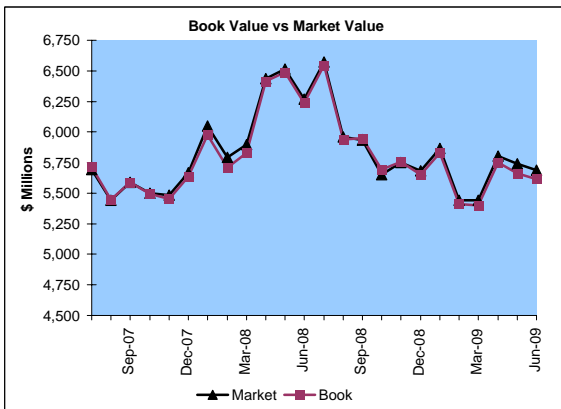
Market Value \$5,690.4 Million
Book Value \$5,614.1 Million

Yield and Average Maturity

Portfolio Book Yield 3.0%
Portfolio Average Maturity 13.9 Months

Portfolio Quality

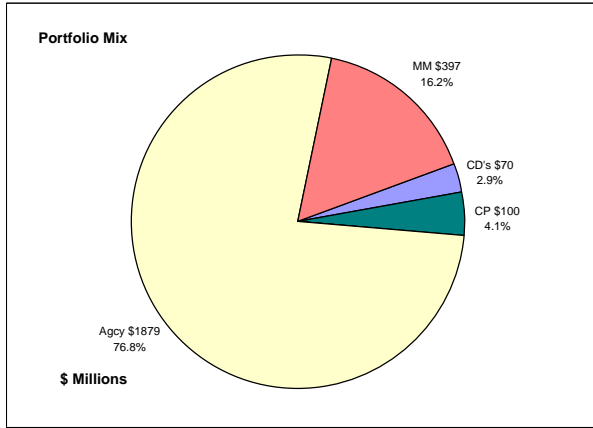
| | A1 / P1 | AAA | AA | A | BBB | BB | Other | Portfolio Percent |
|-------------------------|-------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------------|
| Asset Backed | | 100.0% | | | | | | 11.0% |
| Corporates | | 2.2% | 34.9% | 37.5% | 12.3% | 11.9% | 1.2% | 7.2% |
| Mortgage Securities | | 100.0% | | | | | | 5.3% |
| Commercial Paper | 100.0% | | | | | | | 1.8% |
| Treasuries | | 100.0% | | | | | | 7.2% |
| Federal Agencies | | 100.0% | | | | | | 59.2% |
| Certificates of Deposit | | | | | | | 100.0% | 1.2% |
| Money Market Funds | | | | | | | 100.0% | 7.1% |
| Total Portfolio | 1.8% | 82.8% | 2.5% | 2.7% | 0.9% | 0.9% | 8.4% | 100.0% |



| | \$ Millions | | Book Yield | Performance Benchmarks (2) |
|----------------|-------------------|-----------------|------------|----------------------------|
| | Average Portfolio | Interest Income | | |
| FY '09 YTD | 5,828.6 | 177.4 | 3.0% | 1.1% |
| Last 12 months | 5,828.6 | 177.4 | 3.0% | 1.1% |
| FY '08 | 5,835.7 | 249.9 | 4.3% | 3.1% |
| FY '07 | 5,122.0 | 244.3 | 4.7% | 5.0% |
| FY '06 | 4,550.8 | 182.4 | 4.0% | 4.4% |
| FY '05 | 3,863.7 | 125.8 | 3.3% | 2.7% |
| FY '04 | 2,843.5 | 91.6 | 3.2% | 1.4% |
| Avg FY '04-'08 | 4,443.1 | 178.8 | 3.9% | 3.3% |

(1) 12 month moving average of the constant maturity yield on the 1 year Treasury note
(2) 12 month moving average of the constant maturity yield on the 1 year Treasury note at end of period

Colorado Treasury Cash
(0 - 1 year maturities)
June 30, 2009



Portfolio Value

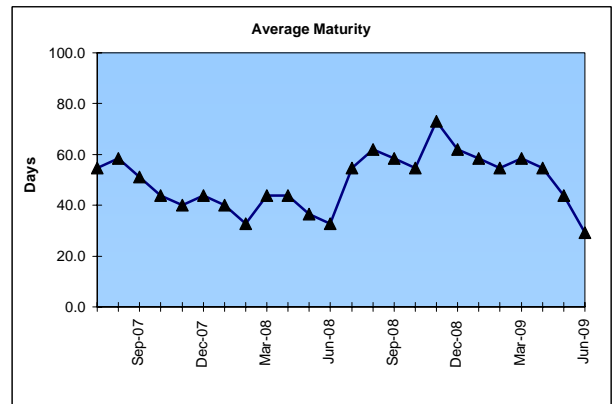
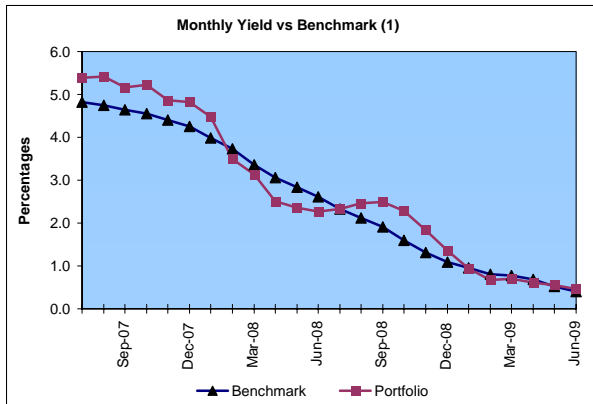
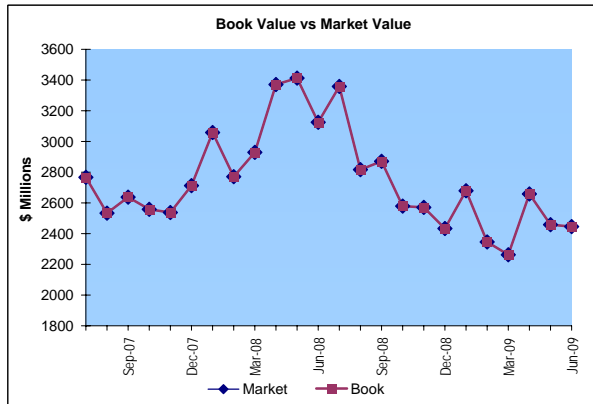
Market Value \$2,446.3 Million
Book Value \$2,446.3 Million

Yield and Average Maturity

Portfolio Book Yield 1.4%
Portfolio Average Maturity 29 Days

Portfolio Quality

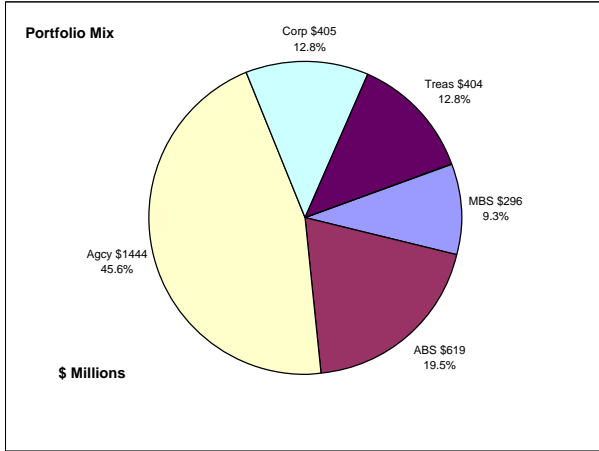
| | A1 / P1 | AAA | Other | Portfolio Percent |
|-------------------------|-------------|--------------|--------------|-------------------|
| Commercial Paper | 100.0% | | | 4.1% |
| Federal Agencies | | 100.0% | | 76.8% |
| Treasuries | | | | 0.0% |
| Certificates of Deposit | | | 100.0% | 2.9% |
| Money Market Funds | | | 100.0% | 16.2% |
| Total Portfolio | 4.1% | 76.8% | 19.1% | 100.0% |



| | \$ Millions | | Book Yield | Performance Benchmarks (2) |
|----------------|-------------------|-----------------|------------|----------------------------|
| | Average Portfolio | Interest Income | | |
| FY '09 YTD | 2,705.6 | 39.2 | 1.4% | 0.4% |
| Last 12 months | 2,705.6 | 39.2 | 1.4% | 0.4% |
| FY '08 | 2,895.9 | 114.9 | 4.0% | 2.6% |
| FY '07 | 2,312.0 | 123.6 | 5.3% | 4.8% |
| FY '06 | 1,911.2 | 79.9 | 4.2% | 4.0% |
| FY '05 | 1,595.8 | 34.9 | 2.2% | 2.1% |
| FY '04 | 1,326.8 | 14.1 | 1.1% | 0.9% |
| Avg FY '04-'08 | 2,008.3 | 73.5 | 3.4% | 2.9% |

(1) 12 month moving average of the 30 day Treasury bill
(2) 12 month moving average of the 30 day Treasury bill at end of period

Colorado Treasury Pool
(1 - 5 year maturities)
June 30, 2009



Portfolio Value

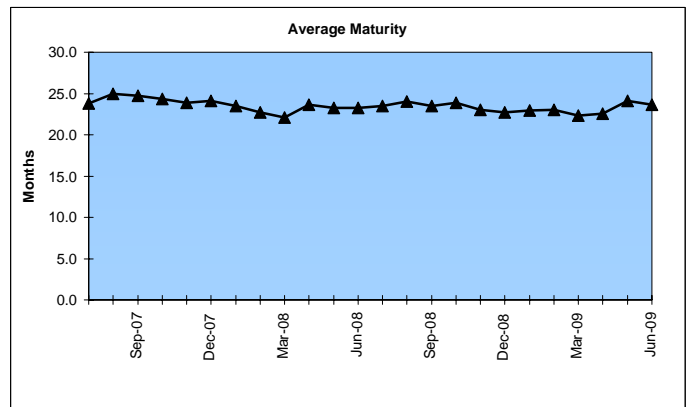
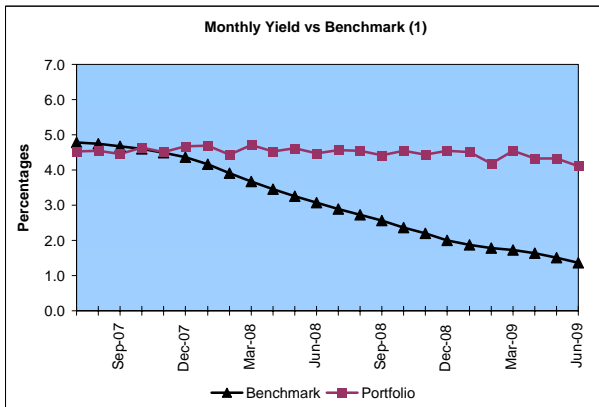
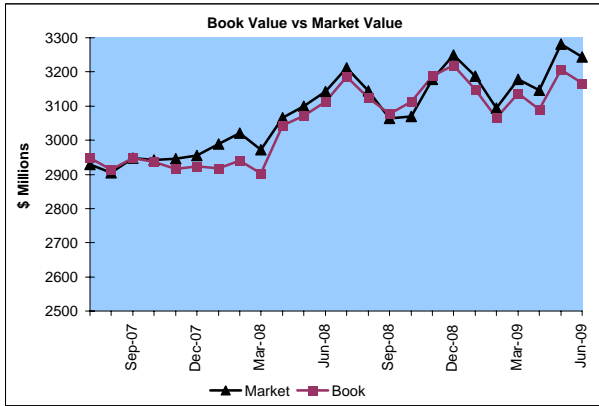
Market Value \$3,244.1 Million
 Book Value \$3,167.8 Million

Yield and Average Maturity

Portfolio Book Yield 4.4%
 Portfolio Average Maturity 23.6 Months

Portfolio Quality

| | AAA | AA | A | BBB | BB | Other | Portfolio Percent |
|------------------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------------|
| Asset Backed | 100.0% | | | | | | 19.5% |
| Corporates | 2.2% | 34.9% | 37.5% | 12.3% | 11.9% | 1.2% | 12.8% |
| Mortgage Securities | 100.0% | | | | | | 9.3% |
| Treasuries | 100.0% | | | | | | 12.8% |
| Federal Agencies | 100.0% | | | | | | 45.6% |
| Total Portfolio | 87.5% | 4.5% | 4.8% | 1.6% | 1.5% | 0.1% | 100.0% |

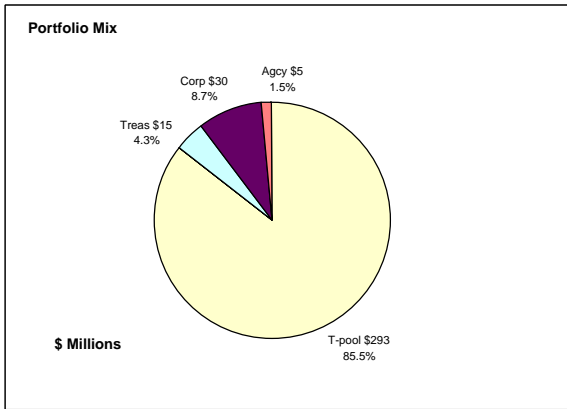


| | \$ Millions | | Book Yield | Performance Benchmarks (2) |
|----------------|-------------------|-----------------|------------|----------------------------|
| | Average Portfolio | Interest Income | | |
| FY '09 YTD | 3,123.0 | 138.2 | 4.4% | 1.4% |
| Last 12 months | 3,123.0 | 138.2 | 4.4% | 1.4% |
| FY '08 | 2,939.8 | 134.9 | 4.6% | 3.1% |
| FY '07 | 2,810.1 | 120.6 | 4.2% | 4.8% |
| FY '06 | 2,639.7 | 102.6 | 3.8% | 4.5% |
| FY '05 | 2,267.9 | 90.9 | 4.0% | 3.1% |
| FY '04 | 1,516.7 | 77.5 | 5.1% | 1.9% |
| Avg FY '04-'08 | 2,434.8 | 105.3 | 4.3% | 3.5% |

(1) 12 month moving average of the constant maturity yield on the 2 year Treasury note
 (2) 12 month moving average of the constant maturity yield on the 2 year Treasury note at end of period

Colorado State Education Fund

June 30, 2009



Portfolio Value

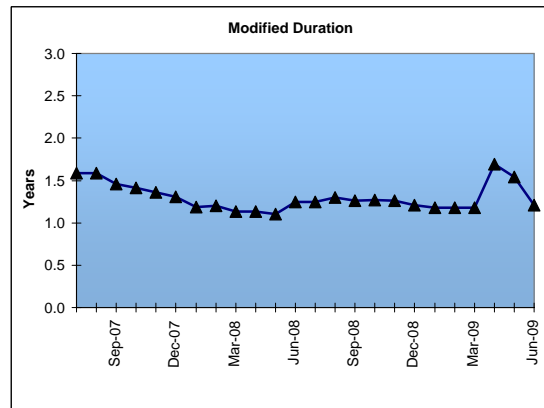
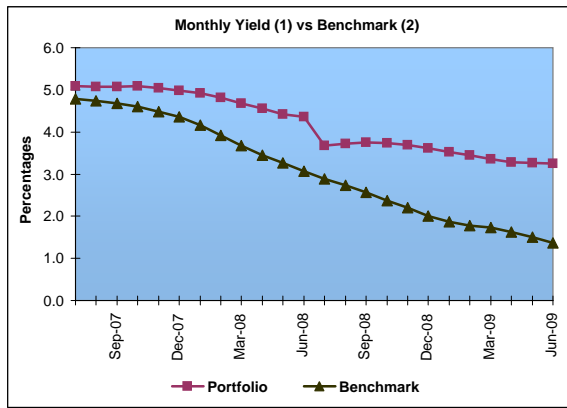
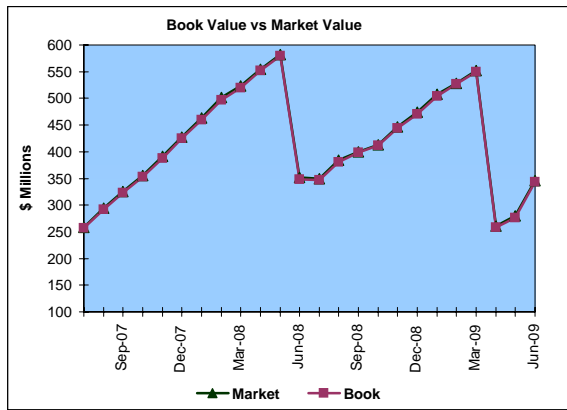
Market Value \$346.4 Million
 Book Value \$343.0 Million

Yield and Average Maturity

Portfolio Book Yield 3.2%
 Portfolio Average Duration 1.2 Yrs

Portfolio Quality

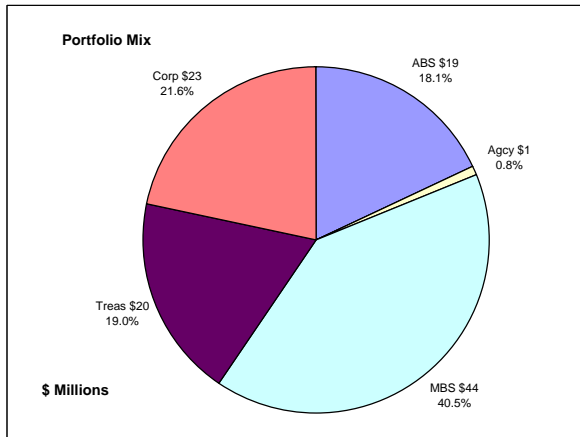
| | A1 / P1 | AAA | AA | A | BBB | BB | Other | Portfolio Percent |
|------------------|---------|--------|-------|-------|------|------|-------|-------------------|
| Corporates | | | 50.0% | 50.0% | | | | 8.7% |
| Treasuries | | 100.0% | | | | | | 4.3% |
| Federal Agencies | | 100.0% | | | | | | 1.5% |
| T-Pool Combined | 1.8% | 82.8% | 2.5% | 2.7% | 0.9% | 0.9% | 8.4% | 85.5% |
| Total Portfolio | 1.6% | 76.5% | 6.5% | 6.7% | 0.8% | 0.7% | 7.2% | 100.0% |



| | \$ Millions | | Book Yield | Performance Benchmarks (3) |
|----------------|-------------------|------------------|------------|----------------------------|
| | Average Portfolio | Interest Income | | |
| FY '09 YTD | 412.5 | 13.4 | 3.2% | 1.4% |
| Last 12 months | 412.5 | 13.4 | 3.1% | 1.4% |
| FY '08 | 383.2 | 16.7 | 4.3% | 3.1% |
| FY '07 | 272.0 | 13.4 | 4.9% | 4.8% |
| FY '06 | 209.3 | 9.3 | 4.5% | 4.5% |
| FY '05 | 234.9 | 9.1 | 3.9% | 3.1% |
| FY '04 | 168.4 | 8.4 ⁴ | 5.0% | 4.3% |
| Avg FY '04-'08 | 253.6 | 11.4 | 4.5% | 4.0% |

- (1) Does not include State Treasury Pool balances in calculation.
- (2) 12 month moving average of the constant maturity yield on the 2 year Treasury note
- (3) 12 month moving average of the constant maturity yield on the 2 year Treasury note at end of period
- (4) Net of \$5.44 million in extraordinary gains on sale of investments in November 2003.

Colorado Major Medical Insurance Fund June 30, 2009



Portfolio Value

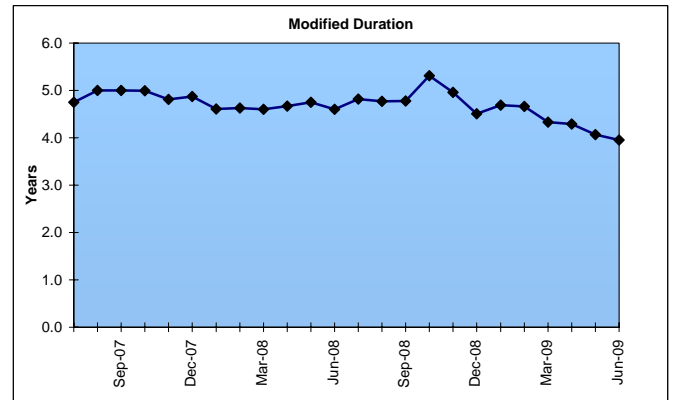
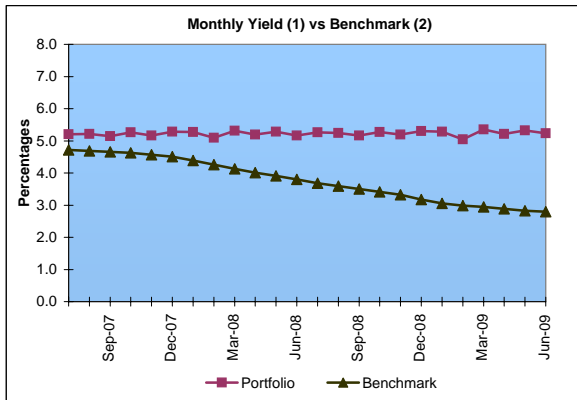
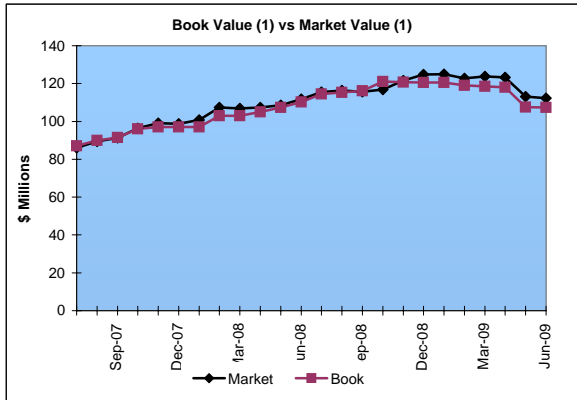
Market Value ⁽¹⁾ \$112.2 Million
Book Value ⁽¹⁾ \$107.3 Million

Yield and Duration

Portfolio Book Yield 4.6%
Portfolio Modified Duration 4.0 Yrs

Portfolio Quality

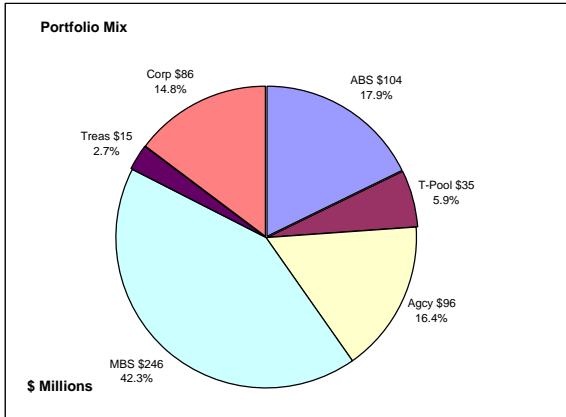
| | AAA | AA | A | BBB | BB | Portfolio Percent |
|------------------------|--------------|-------------|--------------|-------------|-------------|-------------------|
| Asset Backed | 100.0% | | | | | 18.1% |
| Corporates | 10.8% | 28.0% | 54.7% | 4.3% | 2.2% | 21.6% |
| Federal Agencies | 100.0% | | | | | 0.8% |
| Mortgage Securities | 100.0% | | | | | 40.5% |
| Treasuries | 100.0% | | | | | 19.0% |
| Total Portfolio | 80.7% | 6.1% | 11.8% | 0.9% | 0.5% | 100.0% |



| | \$ Millions | | Book Yield | Performance Benchmarks (3) |
|--------------------|-------------------|------------------|------------|------------------------------|
| | Average Portfolio | Interest Income | | |
| FY '09 YTD | 163.0 | 7.4 ⁴ | 4.6% | 2.8% |
| Last 12 months | 163.0 | 7.4 | 4.6% | 2.8% |
| FY '08 | 133.7 | 6.6 | 4.9% | 3.8% |
| FY '07 | 76.2 | 3.8 | 5.0% | 4.7% |
| FY '06 | 49.4 | 2.3 | 4.7% | 4.5% |
| FY '05 | 16.3 | 0.5 | 5.0% | 4.0% First Investments 11/04 |
| Three Year Average | 86.4 | 4.2 | 4.9% | 4.3% |

- (1) Does not include State Treasury Pool balances in calculation.
 (2) 12 month moving average of the constant maturity yield on the 7 year Treasury note
 (3) 12 month moving average of the constant maturity yield on the 7 year Treasury note at end of period
 (4) Net of \$.4 million in extraordinary gains on sale of investments in May 2009.

Colorado Public School Permanent Fund June 30, 2009



Portfolio Value

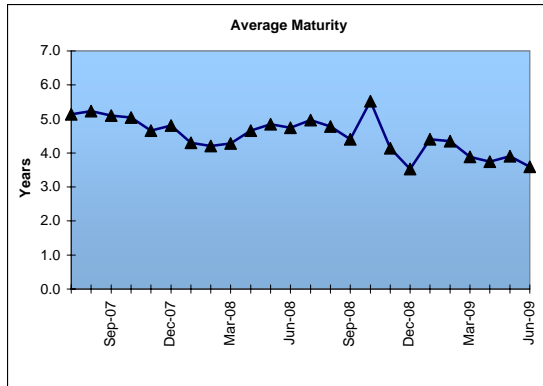
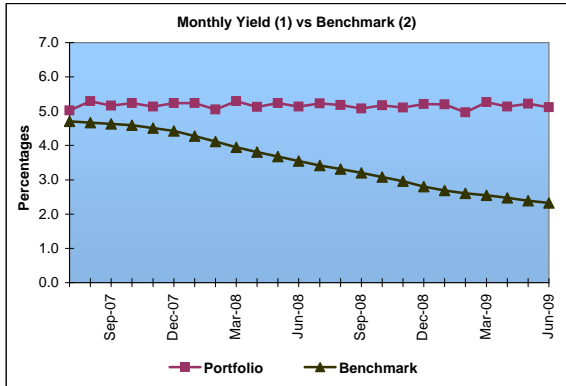
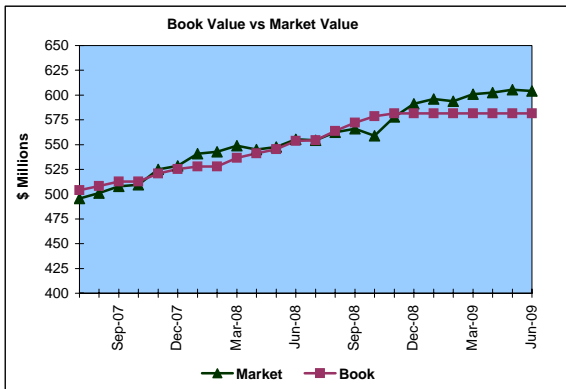
Market Value \$604.0 Million
Book Value \$581.5 Million

Yield and Average Maturity

Portfolio Book Yield 5.1%
Portfolio Average Maturity 3.6 Yrs

Portfolio Quality

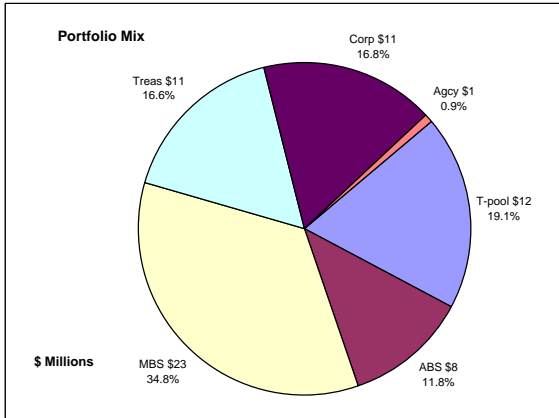
| | A1 / P1 | AAA | AA | A | BBB | BB | Other | Portfolio Percent |
|------------------------|-------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------------|
| Asset Backed | | 100.0% | | | | | | 17.9% |
| Corporates | | 8.1% | 41.3% | 37.8% | 12.8% | | | 14.8% |
| Mortgage Securities | | 100.0% | | | | | | 42.3% |
| Treasuries | | 100.0% | | | | | | 2.7% |
| Federal Agencies | | 100.0% | | | | | | 16.4% |
| T-Pool Combined | 1.8% | 82.8% | 2.5% | 2.7% | 0.9% | 0.9% | 8.4% | 5.9% |
| Total Portfolio | 0.1% | 85.4% | 6.2% | 5.7% | 2.0% | 0.1% | 0.5% | 100.0% |



| | \$ Millions | | Book Yield | Performance Benchmarks (3) |
|--------------------|-------------------|-----------------|------------|----------------------------|
| | Average Portfolio | Interest Income | | |
| FY '09 YTD | 572.4 | 29.2 | 5.1% | 2.3% |
| Last 12 months | 572.4 | 29.2 | 5.1% | 2.3% |
| FY '08 | 519.3 | 27.1 | 5.2% | 3.6% |
| FY '07 | 470.2 | 24.6 | 5.2% | 4.7% |
| FY '06 | 418.7 | 22.2 | 5.3% | 4.5% |
| FY '05 | 376.9 | 21.4 | 5.7% | 3.7% |
| FY '04 | 347.2 | 20.8 | 6.0% | 3.3% |
| Three Year Average | 469.4 | 24.6 | 5.2% | 4.3% |
| Five Year Average | 426.5 | 23.2 | 5.5% | 4.0% |

- (1) Does not include State Treasury Pool balances in calculation.
(2) Latest 12 month moving average of the constant maturity yield on the 5 year Treasury note
(3) Latest 12 month moving average of the constant maturity yield on the 5 year Treasury note at end of period

Unclaimed Property Tourism Fund June 30, 2009



Portfolio Value

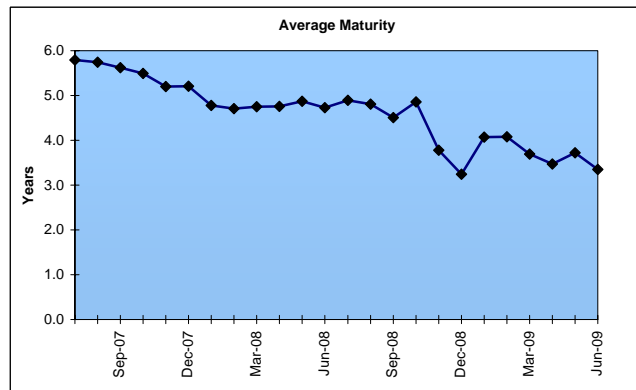
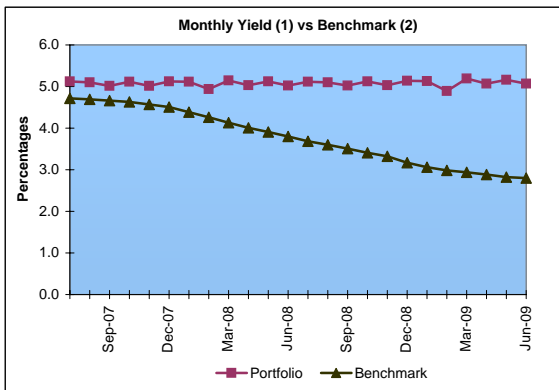
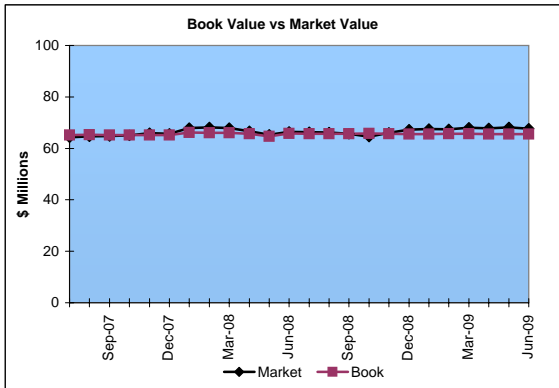
Market Value \$67.6 Million
Book Value \$65.5 Million

Yield and Average Maturity

Portfolio Book Yield 4.8%
Portfolio Average Maturity 3.4 Yrs

Portfolio Quality

| | A1 / P1 | AAA | AA | A | BBB | BB | Other | Portfolio Percent |
|---------------------|---------|--------|-------|-------|------|------|-------|-------------------|
| Asset Backed | | 100.0% | | | | | | 11.8% |
| Corporates | | 4.6% | 22.7% | 59.1% | 9.1% | 4.5% | | 16.8% |
| Federal Agencies | | 100.0% | | | | | | 0.9% |
| Mortgage Securities | | 100.0% | | | | | | 34.8% |
| Treasuries | | 100.0% | | | | | | 16.6% |
| T-Pool Combined | 1.8% | 82.8% | 2.5% | 2.7% | 0.9% | 0.9% | 8.4% | 19.1% |
| Total Portfolio | 0.4% | 80.7% | 4.3% | 10.4% | 1.7% | 0.9% | 1.6% | 100.0% |



| | \$ Millions | | Book Yield | Performance Benchmarks (3) |
|--------------------|-------------------|-----------------|------------|-----------------------------|
| | Average Portfolio | Interest Income | | |
| FY '09 YTD | 65.9 | 3.1 | 4.8% | 2.8% |
| Last 12 months | 65.9 | 3.1 | 4.8% | 2.8% |
| FY '08 | 65.7 | 3.3 | 5.0% | 3.8% |
| FY '07 | 64.9 | 3.3 | 5.0% | 4.7% |
| FY '06 | 59.1 | 2.6 | 4.5% | 4.5% |
| FY '05 | 19.9 | 0.3 | 3.5% | 4.0% First Investments 5/05 |
| Three Year Average | 63.2 | 3.1 | 4.8% | 4.3% |

- (1) Does not include State Treasury Pool balances in calculation.
- (2) 12 month moving average of the constant maturity yield on the 7 year Treasury note
- (3) 12 month moving average of the constant maturity yield on the 7 year Treasury note at end of period