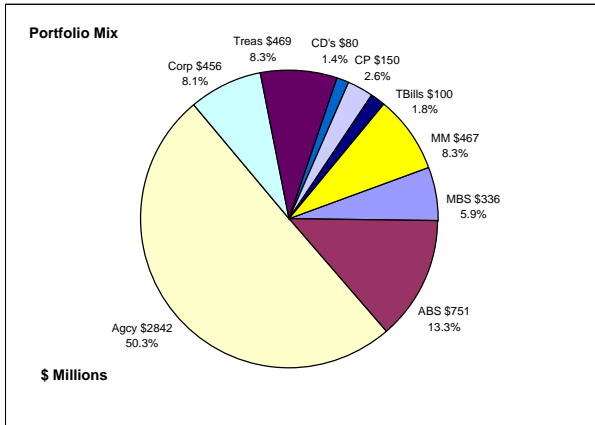


Colorado Treasury Pool Combined December 31, 2008



Portfolio Value

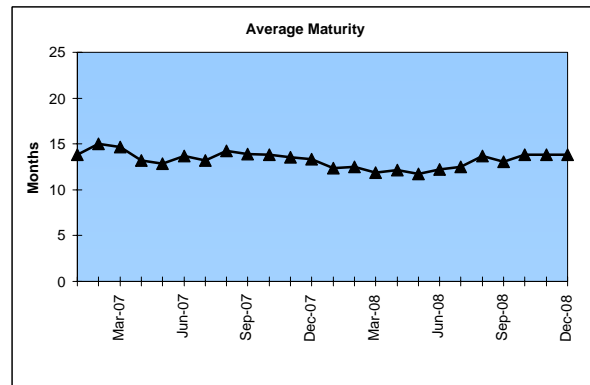
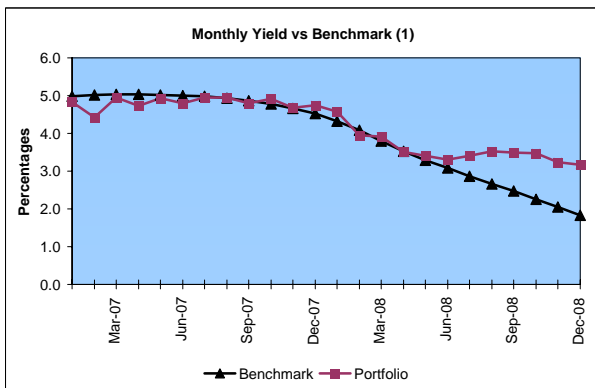
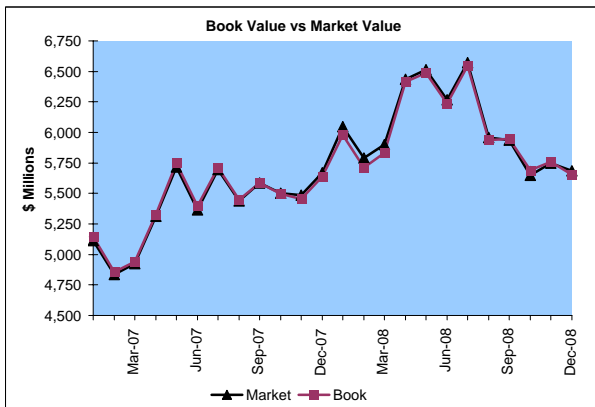
Market Value \$5,682.9 Million
Book Value \$5,651.3 Million

Yield and Average Maturity

Portfolio Book Yield 3.4%
Portfolio Average Maturity 13.8 Months

Portfolio Quality

	A1 / P1	AAA	AA	A	BBB	Other	Portfolio Percent
Asset Backed		100.0%					13.3%
Corporates		10.9%	25.6%	48.6%	13.8%	1.1%	8.1%
Mortgage Securities		100.0%					5.9%
Commercial Paper	100.0%						2.6%
Treasuries		100.0%					8.3%
Federal Agencies		100.0%					50.3%
Treasury Bills	100.0%						1.8%
Certificates of Deposit						100.0%	1.4%
Money Market Funds						100.0%	8.3%
Total Portfolio	4.4%	78.7%	2.1%	3.9%	1.1%	9.8%	100.0%

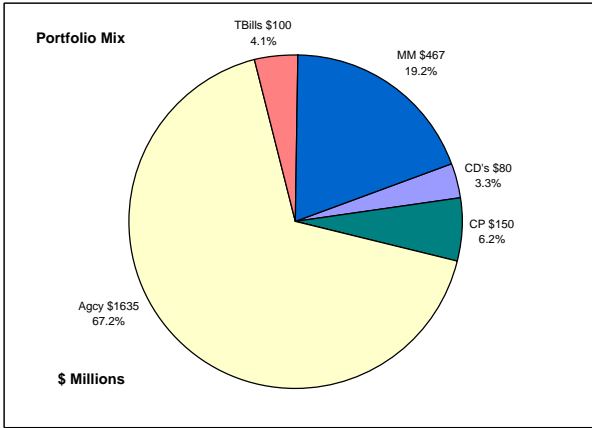


	\$ Millions		Book Yield	Performance Benchmarks (2)
	Average Portfolio	Interest Income		
FY '09 YTD	5,975.8	101.2	3.4%	1.8%
Last 12 months	6,035.0	215.8	3.6%	1.8%
FY '08	5,835.7	249.9	4.3%	3.1%
FY '07	5,122.0	244.3	4.7%	5.0%
FY '06	4,550.8	182.4	4.0%	4.4%
FY '05	3,863.7	125.8	3.3%	2.7%
FY '04	2,843.5	91.6	3.2%	1.4%
Avg FY '04-'08	4,443.1	178.8	0.04	0.03

(1) 12 month moving average of the constant maturity yield on the 1 year Treasury note

(2) 12 month moving average of the constant maturity yield on the 1 year Treasury note at end of period

Colorado Treasury Cash
(0 - 1 year maturities)
December 31, 2008



Portfolio Value

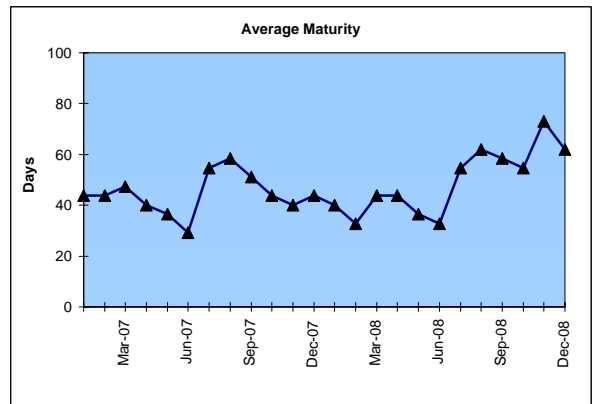
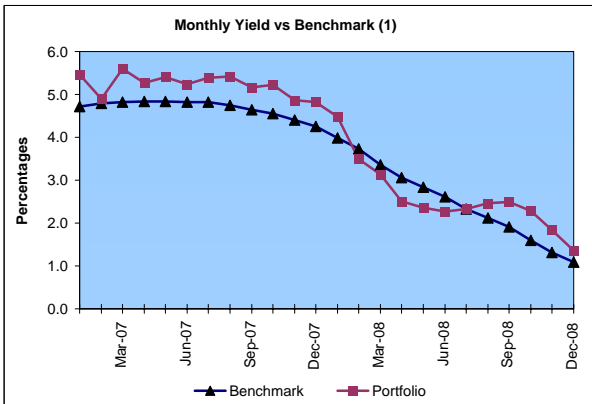
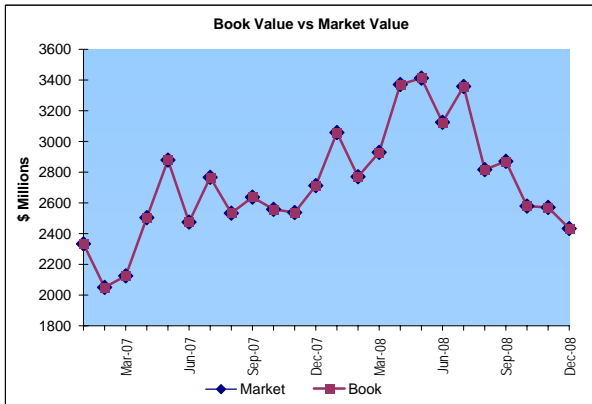
Market Value \$2,432.6 Million
Book Value \$2,432.3 Million

Yield and Average Maturity

Portfolio Book Yield 2.2%
Portfolio Average Maturity 62 Days

Portfolio Quality

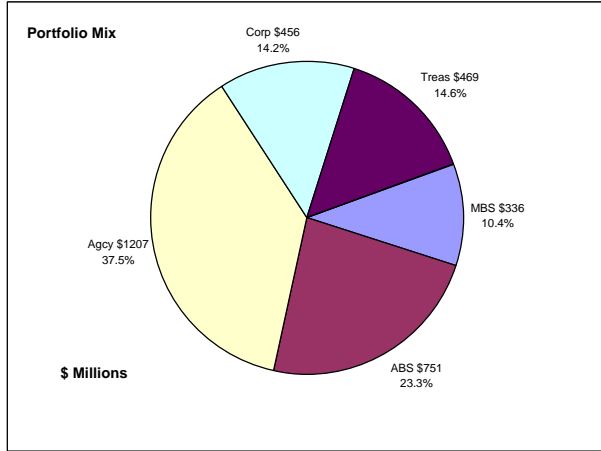
	A1 / P1	AAA	Other	Portfolio Percent
Commercial Paper	100.0%			6.2%
Federal Agencies		100.0%		67.2%
Treasury Bills	100.0%			4.1%
Certificates of Deposit			100.0%	3.3%
Money Market Funds			100.0%	19.2%
Total Portfolio	10.3%	67.2%	22.5%	100.0%



	\$ Millions		Book Yield	Performance Benchmarks (2)
	Average Portfolio	Interest Income		
FY '09 YTD	2,854.4	30.8	2.2%	1.1%
Last 12 months	2,995.3	77.8	2.6%	1.1%
FY '08	2,895.9	114.9	4.0%	2.6%
FY '07	2,312.0	123.6	5.3%	4.8%
FY '06	1,911.2	79.9	4.2%	4.0%
FY '05	1,595.8	34.9	2.2%	2.1%
FY '04	1,326.8	14.1	1.1%	0.9%
Avg FY '04-'08	2,008.3	73.5	3.4%	2.9%

(1) 12 month moving average of the 30 day Treasury bill
(2) 12 month moving average of the 30 day Treasury bill at end of period

Colorado Treasury Pool
(1 - 5 year maturities)
December 31, 2008



Portfolio Value

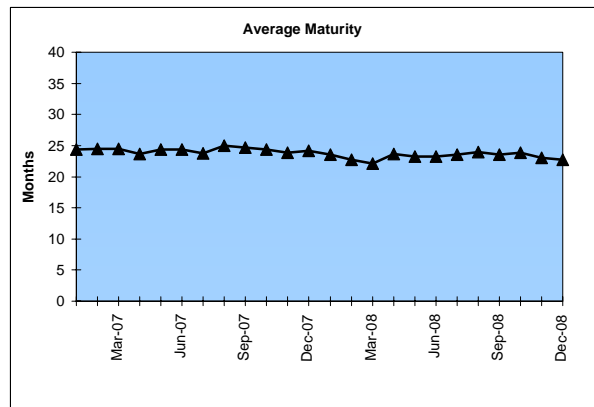
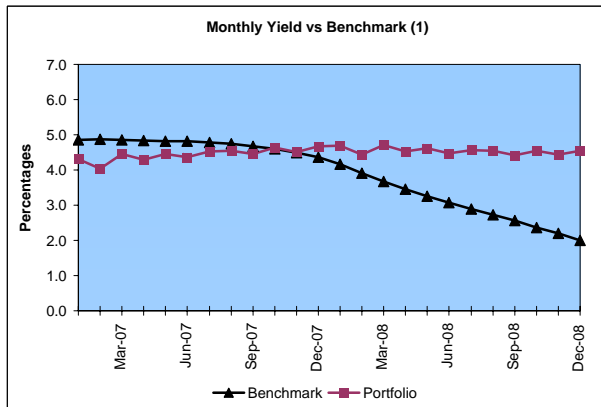
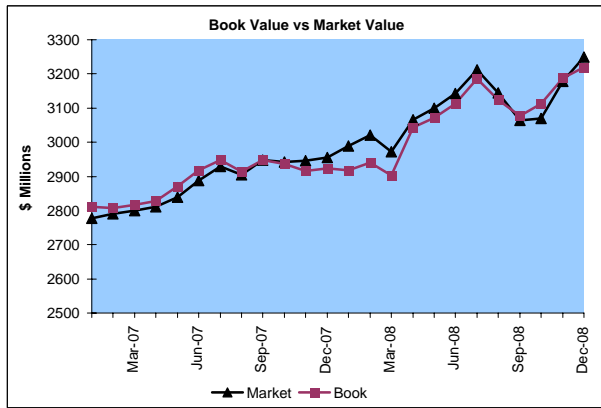
Market Value \$3,250.3 Million
 Book Value \$3,219.0 Million

Yield and Average Maturity

Portfolio Book Yield 4.5%
 Portfolio Average Maturity 22.7 Months

Portfolio Quality

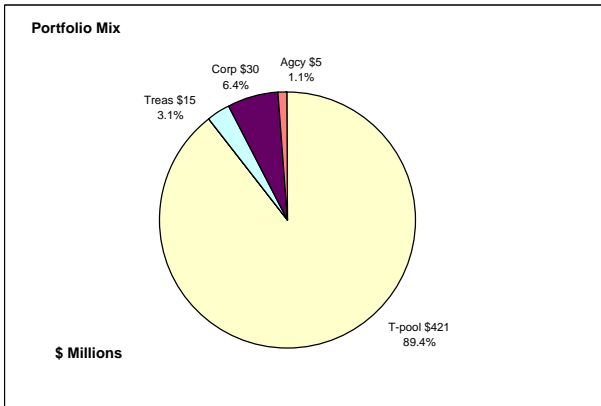
	AAA	AA	A	BBB	Other	Portfolio Percent
Asset Backed	100.0%					23.3%
Corporates	10.9%	25.6%	48.6%	13.8%	1.1%	14.2%
Mortgage Securities	100.0%					10.4%
Treasuries	100.0%					14.6%
Federal Agencies	100.0%					37.5%
Total Portfolio	87.4%	3.6%	6.9%	1.9%	0.2%	100.0%



	\$ Millions		Book Yield	Performance Benchmarks (2)
	Average Portfolio	Interest Income		
FY '09 YTD	3,121.4	70.4	4.5%	2.0%
Last 12 months	3,039.7	138.0	4.5%	2.0%
FY '08	2,939.8	134.9	4.6%	3.1%
FY '07	2,810.1	120.6	4.2%	4.8%
FY '06	2,639.7	102.6	3.8%	4.5%
FY '05	2,267.9	90.9	4.0%	3.1%
FY '04	1,516.7	77.5	5.1%	1.9%
Avg FY '04-'08	2,434.8	105.3	4.3%	3.5%

(1) 12 month moving average of the constant maturity yield on the 2 year Treasury note
 (2) 12 month moving average of the constant maturity yield on the 2 year Treasury note at end of period

Colorado State Education Fund
December 31, 2008



Portfolio Value

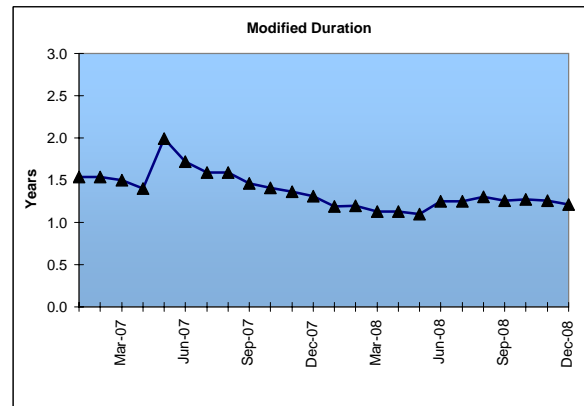
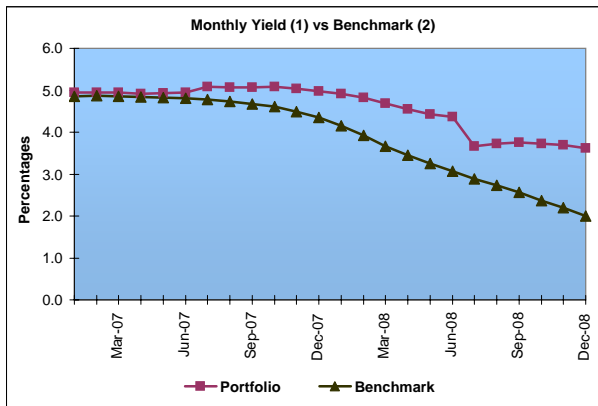
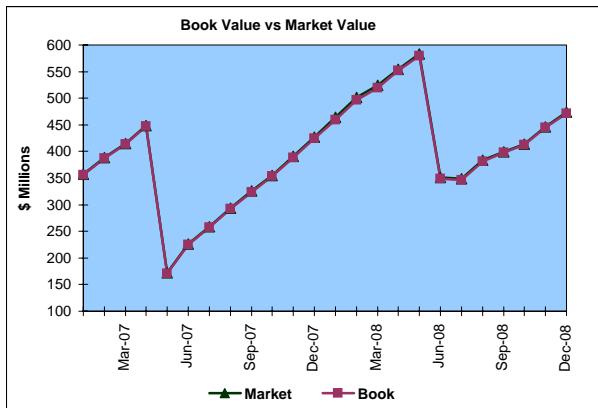
Market Value \$474.2 Million
Book Value \$471.0 Million

Yield and Average Maturity

Portfolio Book Yield 3.6%
Portfolio Average Duration 1.2 Yrs

Portfolio Quality

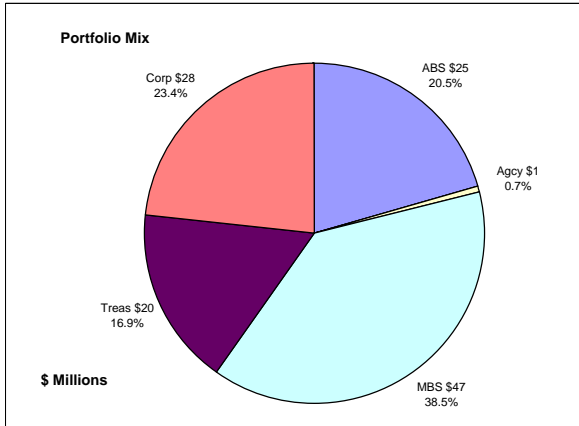
	A1 / P1	AAA	AA	A	BBB	Other	Portfolio Percent
Corporates		16.7%	33.3%	50.0%			6.4%
Treasuries		100.0%					3.1%
Federal Agencies		100.0%					1.1%
T-Pool Combined	4.4%	78.7%	2.1%	3.9%	1.1%	9.8%	89.4%
Total Portfolio	3.9%	75.7%	4.0%	6.7%	1.0%	8.7%	100.0%



	\$ Millions		Book Yield	Performance Benchmarks (3)
	Average Portfolio	Interest Income		
FY '09 YTD	382.0	7.0	3.6%	2.0%
Last 12 months	422.6	16.1	3.7%	2.0%
FY '08	383.2	16.7	4.3%	3.1%
FY '07	272.0	13.4	4.9%	4.8%
FY '06	209.3	9.3	4.5%	4.5%
FY '05	234.9	9.1	3.9%	3.1%
FY '04	168.4	8.4 ⁴	5.0%	4.3%
Avg FY '04-'08	253.6	11.4	4.5%	4.0%

- (1) Does not include State Treasury Pool balances in calculation.
- (2) 12 month moving average of the constant maturity yield on the 2 year Treasury note
- (3) 12 month moving average of the constant maturity yield on the 2 year Treasury note at end of period
- (4) Net of \$5.44 million in extraordinary gains on sale of investments in November 2003.

Colorado Major Medical Insurance Fund December 31, 2008



Portfolio Value

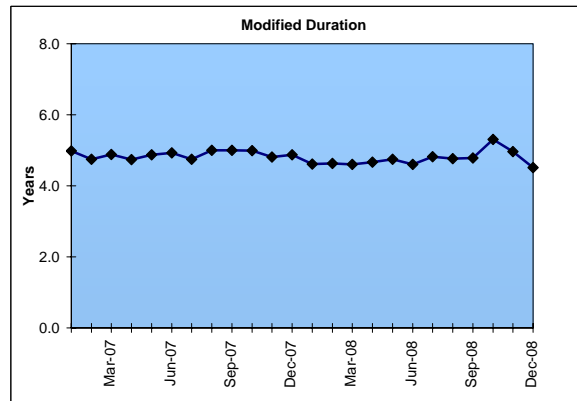
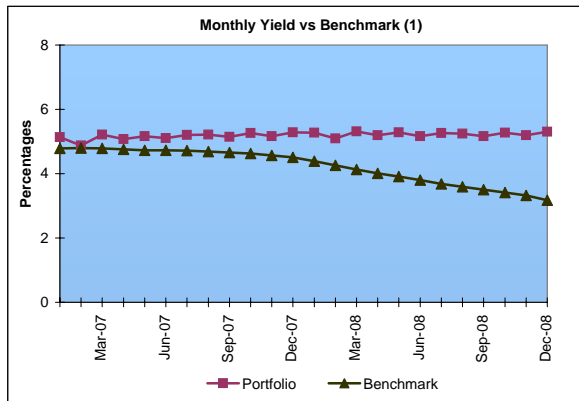
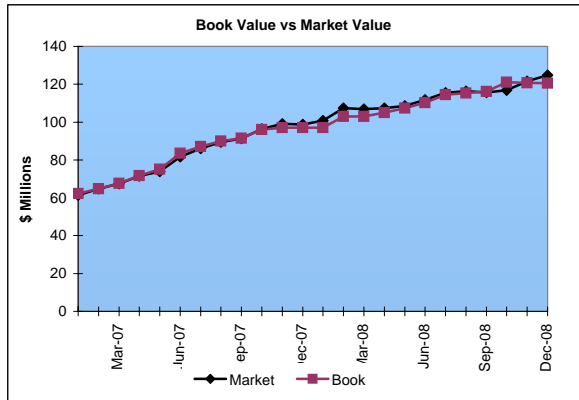
Market Value \$124.7 Million
Book Value \$120.6 Million

Yield and Duration

Portfolio Book Yield 4.7%
Portfolio Modified Duration 4.5 Yrs

Portfolio Quality

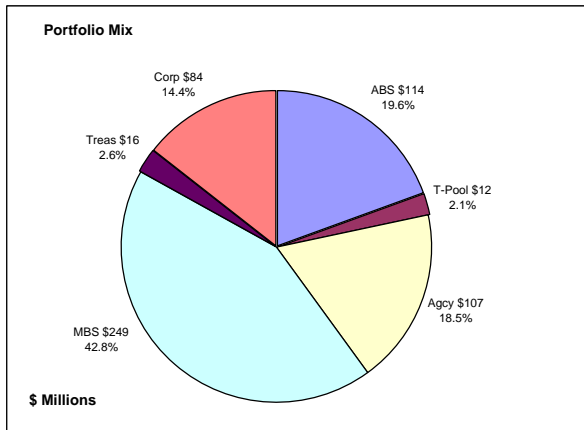
	AAA	AA	A	BBB	Portfolio Percent
Asset Backed	100.0%				20.5%
Corporates	26.6%	14.2%	55.7%	3.5%	23.4%
Federal Agencies	100.0%				0.7%
Mortgage Securities	100.0%				38.5%
Treasuries	100.0%				16.9%
Total Portfolio	82.9%	3.3%	13.0%	0.8%	100.0%



	\$ Millions		Book Yield	Performance Benchmarks (2)
	Average Portfolio	Interest Income		
FY '09 YTD	155.2	3.7	4.7%	3.2%
Last 12 months	149.8	7.2	4.8%	3.2%
FY '08	133.7	6.6	4.9%	3.8%
FY '07	76.2	3.8	5.0%	4.7%
FY '06	49.4	2.3	4.7%	4.5%
FY '05	16.3	0.5	5.0%	4.0%
Three Year Average	86.4	4.2	4.9%	4.3%

(1) 12 month moving average of the constant maturity yield on the 7 year Treasury note
(2) 12 month moving average of the constant maturity yield on the 7 year Treasury note at end of period

Colorado Public School Permanent Fund December 31, 2008



Portfolio Value

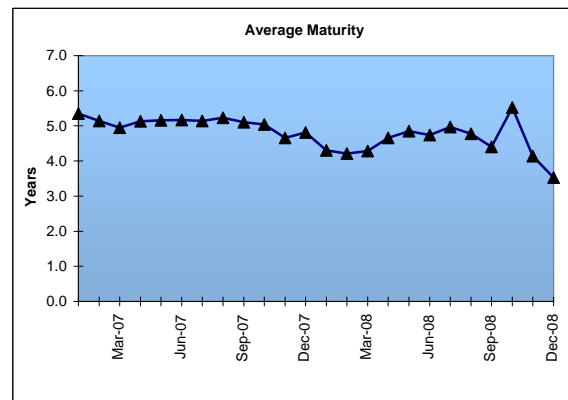
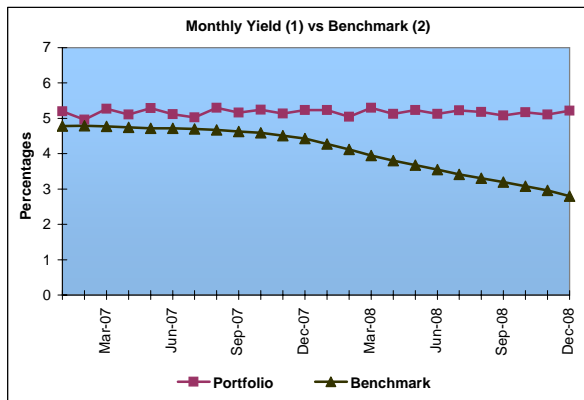
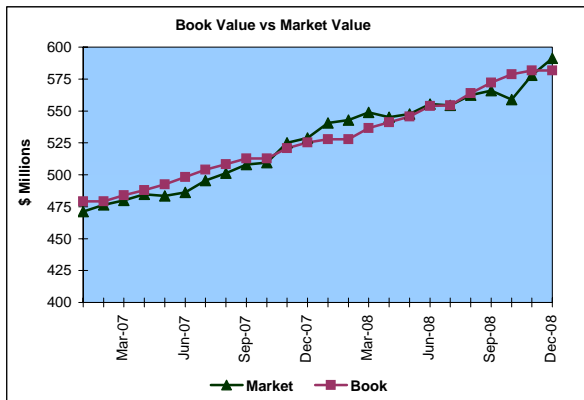
Market Value \$591.3 Million
Book Value \$581.6 Million

Yield and Average Maturity

Portfolio Book Yield 5.1%
Portfolio Average Maturity 3.5 Yrs

Portfolio Quality

	A1 / P1	AAA	AA	A	BBB	Other	Portfolio Percent
Asset Backed		100.0%					19.6%
Corporates		32.2%	16.0%	48.2%	3.6%		14.4%
Mortgage Securities		100.0%					42.8%
Treasuries		100.0%					2.6%
Federal Agencies		100.0%					18.5%
T-Pool Combined	4.4%	78.7%	2.1%	3.9%	1.1%	9.8%	2.1%
Total Portfolio	0.1%	89.8%	2.4%	7.0%	0.5%	0.2%	100.0%

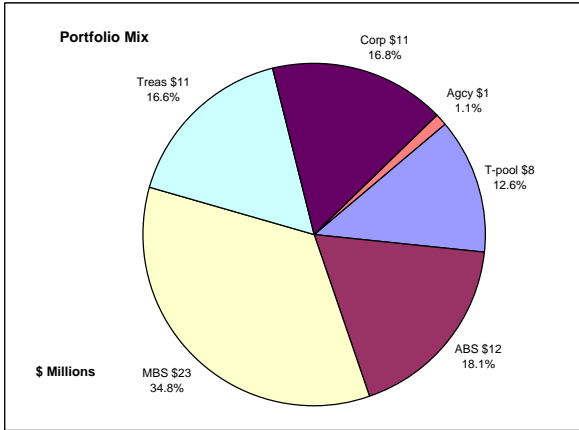


	\$ Millions		Book Yield	Performance Benchmarks (3)
	Average Portfolio	Interest Income		
FY '09 YTD	564.2	14.5	5.1%	2.8%
Last 12 months	547.9	28.3	5.1%	2.8%
FY '08	519.3	27.1	5.2%	3.6%
FY '07	470.2	24.6	5.2%	4.7%
FY '06	418.7	22.2	5.3%	4.5%
FY '05	376.9	21.4	5.7%	3.7%
FY '04	347.2	20.8	6.0%	3.3%
Three Year Average	469.4	24.6	5.2%	4.3%
Five Year Average	426.5	23.2	5.5%	4.0%

- (1) Does not include State Treasury Pool balances in calculation.
- (2) Latest 12 month moving average of the constant maturity yield on the 5 year Treasury note
- (3) Latest 12 month moving average of the constant maturity yield on the 5 year Treasury note at end of period

Unclaimed Property Tourism Fund

December 31, 2008



Portfolio Value

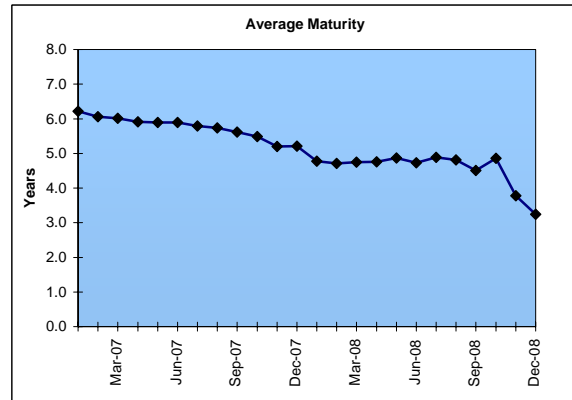
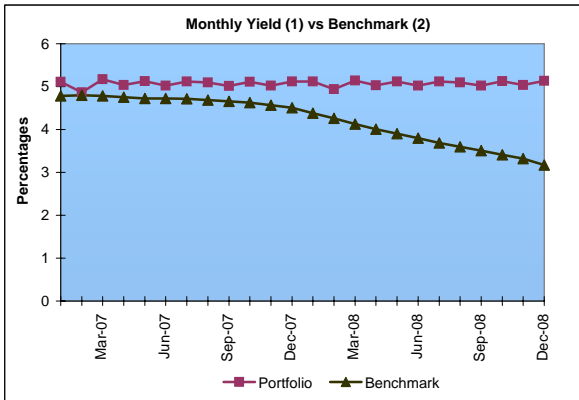
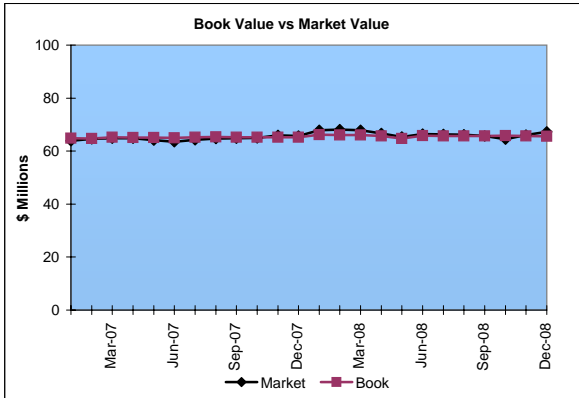
Market Value \$67.3 Million
Book Value \$65.6 Million

Yield and Average Maturity

Portfolio Book Yield 4.8%
Portfolio Average Maturity 3.2 Yrs

Portfolio Quality

	A1 / P1	AAA	AA	A	BBB	Other	Portfolio Percent
Asset Backed		100.0%					18.1%
Corporates		13.7%	13.6%	63.6%	9.1%		16.8%
Federal Agencies		100.0%					1.1%
Mortgage Securities		100.0%					34.8%
Treasuries		100.0%					16.6%
T-Pool Combined	4.4%	78.7%	2.1%	3.9%	1.1%	9.8%	12.6%
Total Portfolio	0.6%	82.8%	2.5%	11.2%	1.7%	1.2%	100.0%



	\$ Millions			
	Average Portfolio	Interest Income	Book Yield	Performance Benchmarks (3)
FY '09 YTD	65.9	1.6	4.8%	3.2%
Last 12 months	66.0	3.2	4.9%	3.2%
FY '08	65.7	3.3	5.0%	3.8%
FY '07	64.9	3.3	5.0%	4.7%
FY '06	59.1	2.6	4.5%	4.5%
FY '05	19.9	0.3	3.5%	4.0% First Investments 5/05
Three Year Average	63.2	3.1	4.8%	4.3%

- (1) Does not include State Treasury Pool balances in calculation.
- (2) 12 month moving average of the constant maturity yield on the 7 year Treasury note
- (3) 12 month moving average of the constant maturity yield on the 7 year Treasury note at end of period