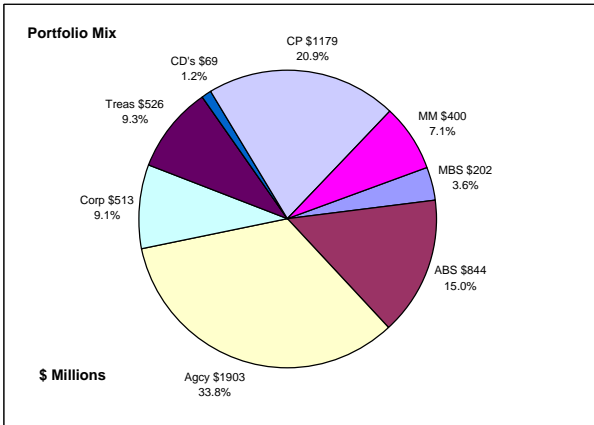


## Colorado Treasury Pool Combined December 31, 2007



### Portfolio Value

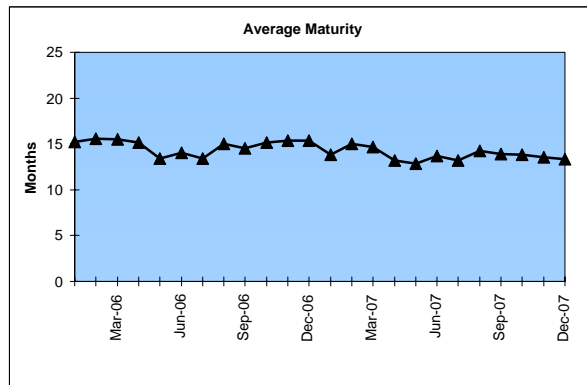
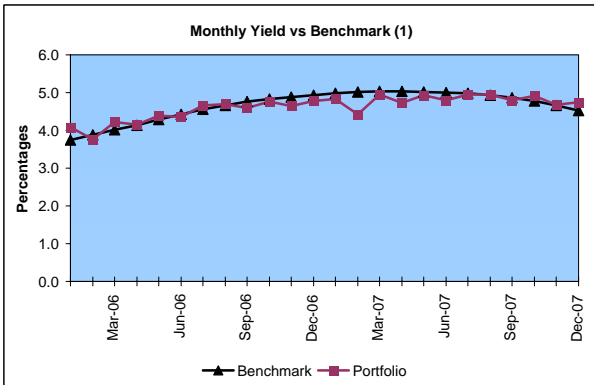
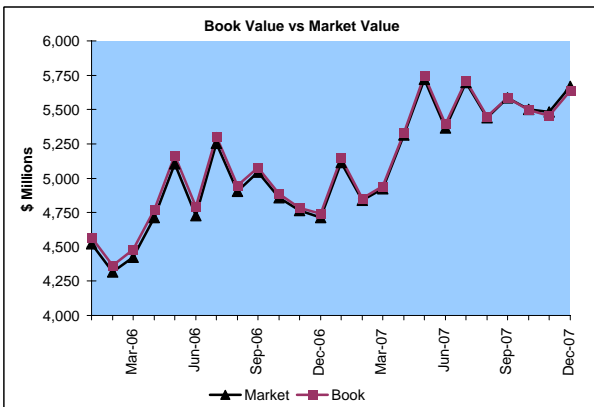
Market Value \$5,667.9 Million  
Book Value \$5,635.5 Million

### Yield and Average Maturity

Portfolio Book Yield 4.8%  
Portfolio Average Maturity 13.3 Months

### Portfolio Quality

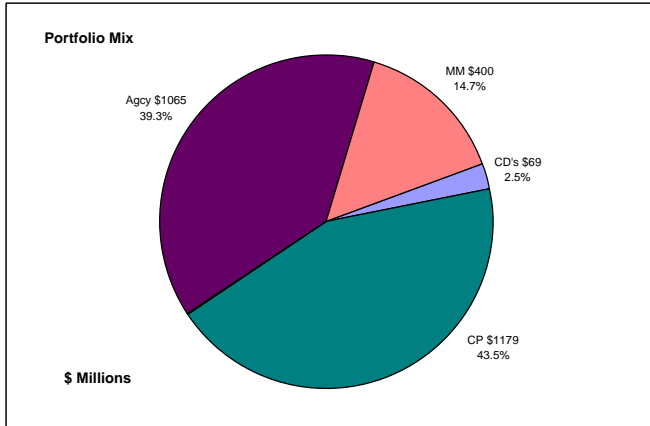
|                         | A1 / P1      | AAA          | AA          | A           | BBB         | Other       | Portfolio Percent |
|-------------------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------------|
| Asset Backed            |              | 100.0%       |             |             |             |             | 15.0%             |
| Corporates              |              | 10.6%        | 43.1%       | 42.4%       | 3.9%        |             | 9.1%              |
| Mortgage Securities     |              | 100.0%       |             |             |             |             | 3.6%              |
| Commercial Paper        | 100.0%       |              |             |             |             |             | 20.9%             |
| Treasuries              |              | 100.0%       |             |             |             |             | 9.3%              |
| Federal Agencies        |              | 100.0%       |             |             |             |             | 33.8%             |
| Certificates of Deposit |              |              |             |             |             | 100.0%      | 1.2%              |
| Money Market Funds      |              |              |             |             | 100.0%      |             | 7.1%              |
| <b>Total Portfolio</b>  | <b>20.9%</b> | <b>62.6%</b> | <b>3.9%</b> | <b>3.9%</b> | <b>0.4%</b> | <b>8.3%</b> | <b>100.0%</b>     |



|                | \$ Millions       |                    | Book Yield | Performance Benchmarks (2) |
|----------------|-------------------|--------------------|------------|----------------------------|
|                | Average Portfolio | Interest Income    |            |                            |
| FY '08 YTD     | 5,577.1           | 135.3              | 4.8%       | 4.5%                       |
| Last 12 months | 5,416.3           | 261.7              | 4.7%       | 4.5%                       |
| FY '07         | 5,122.0           | 244.3              | 4.7%       | 5.0%                       |
| FY '06         | 4,550.8           | 182.4              | 4.0%       | 4.4%                       |
| FY '05         | 3,863.7           | 125.8              | 3.3%       | 2.7%                       |
| FY '04         | 2,843.5           | 91.6               | 3.2%       | 1.4%                       |
| FY '03         | 2,719.6           | 124.1 <sup>3</sup> | 4.6%       | 1.5%                       |
| Avg FY '03-'07 | 3,819.9           | 153.6              | 3.9%       | 3.0%                       |

(1) 12 month moving average of the constant maturity yield on the 1 year Treasury note  
 (2) 12 month moving average of the constant maturity yield on the 1 year Treasury note at end of period  
 (3) Net of \$40.8 million in extraordinary gains on the sale of investments at the end of FY 2002-03.

**Colorado Treasury Cash**  
*(0 - 1 year maturities)*  
**December 31, 2007**



**Portfolio Value**

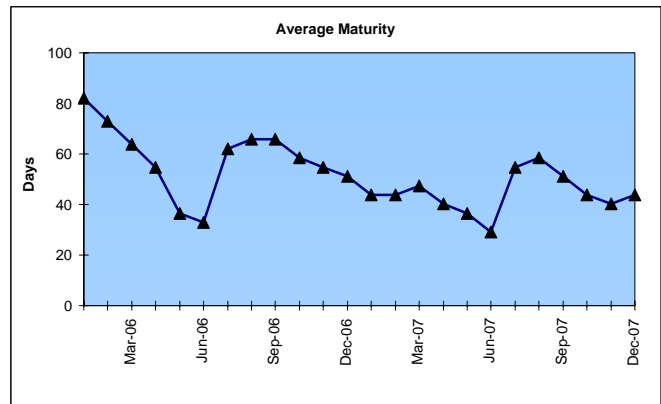
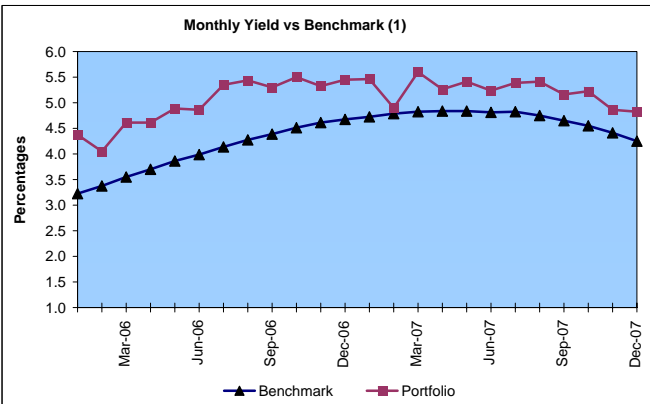
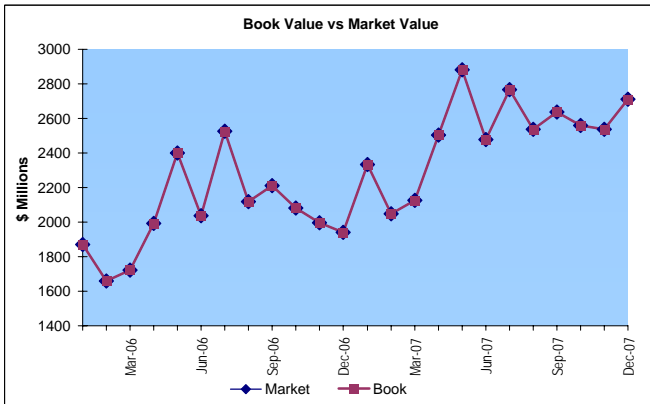
|              |                   |
|--------------|-------------------|
| Market Value | \$2,712.8 Million |
| Book Value   | \$2,712.8 Million |

**Yield and Average Maturity**

|                            |         |
|----------------------------|---------|
| Portfolio Book Yield       | 5.1%    |
| Portfolio Average Maturity | 44 Days |

**Portfolio Quality**

|                         | A1 / P1      | AAA          | Other        | Portfolio Percent |
|-------------------------|--------------|--------------|--------------|-------------------|
| Commercial Paper        | 100.0%       |              |              | 43.5%             |
| Federal Agencies        |              | 100.0%       |              | 39.3%             |
| Certificates of Deposit |              |              | 100.0%       | 2.5%              |
| Money Market Funds      |              |              | 100.0%       | 14.7%             |
| <b>Total Portfolio</b>  | <b>43.5%</b> | <b>39.3%</b> | <b>17.2%</b> | <b>100.0%</b>     |



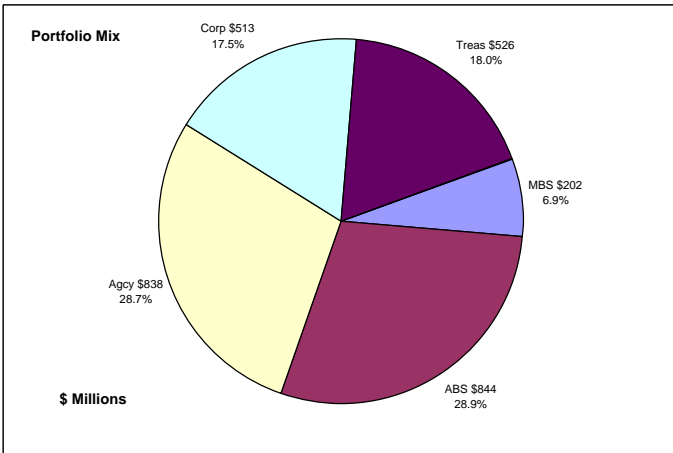
|                | \$ Millions       |                 | Book Yield | Performance Benchmarks (2) |
|----------------|-------------------|-----------------|------------|----------------------------|
|                | Average Portfolio | Interest Income |            |                            |
| FY '08 YTD     | 2,655.6           | 67.9            | 5.1%       | 4.3%                       |
| Last 12 months | 2,546.7           | 132.6           | 5.2%       | 4.3%                       |
| FY '07         | 2,312.0           | 123.6           | 5.3%       | 4.8%                       |
| FY '06         | 1,911.2           | 79.9            | 4.2%       | 4.0%                       |
| FY '05         | 1,595.8           | 34.9            | 2.2%       | 2.1%                       |
| FY '04         | 1,326.8           | 14.1            | 1.1%       | 0.9%                       |
| FY '03         | 820.6             | 14.2            | 1.7%       | 1.3%                       |
| Avg FY '03-07  | 1,593.3           | 53.3            | 2.9%       | 2.6%                       |

(1) 12 month moving average of the 30 day Treasury bill  
(2) 12 month moving average of the 30 day Treasury bill at end of period

# Colorado Treasury Pool

(1 - 5 year maturities)

December 31, 2007



## Portfolio Value

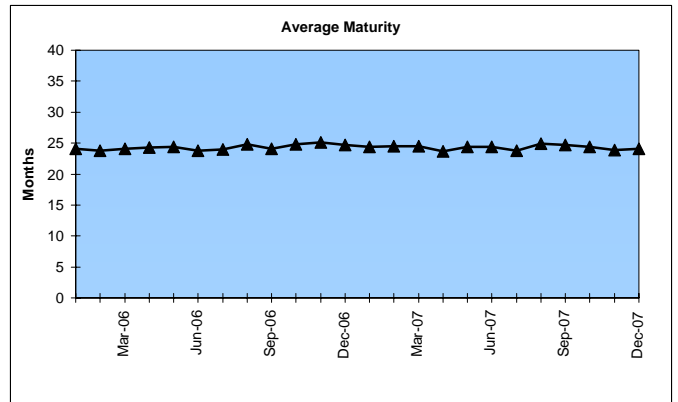
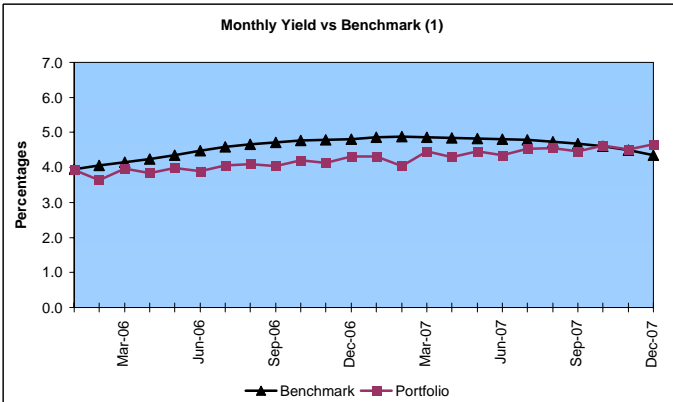
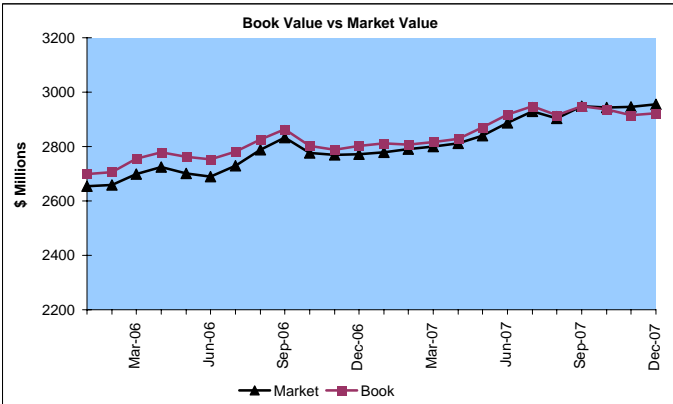
Market Value \$2,955.1 Million  
Book Value \$2,922.7 Million

## Yield and Average Maturity

Portfolio Book Yield 4.6%  
Portfolio Average Maturity 24.1 Months

## Portfolio Quality

|                     | AAA    | AA    | A     | BBB  | Portfolio Percent |
|---------------------|--------|-------|-------|------|-------------------|
| Asset Backed        | 100.0% |       |       |      | 28.9%             |
| Corporates          | 10.6%  | 43.1% | 42.4% | 3.9% | 17.5%             |
| Mortgage Securities | 100.0% |       |       |      | 6.9%              |
| Treasuries          | 100.0% |       |       |      | 18.0%             |
| Federal Agencies    | 100.0% |       |       |      | 28.7%             |
| Total Portfolio     | 84.3%  | 7.6%  | 7.4%  | 0.7% | 100.0%            |



|                | \$ Millions       |                    | Book Yield | Performance Benchmarks (2) |
|----------------|-------------------|--------------------|------------|----------------------------|
|                | Average Portfolio | Interest Income    |            |                            |
| FY '08 YTD     | 2,921.5           | 67.3               | 4.6%       | 4.4%                       |
| Last 12 months | 2,869.6           | 129.0              | 4.4%       | 4.4%                       |
| FY '07         | 2,810.1           | 120.6              | 4.2%       | 4.8%                       |
| FY '06         | 2,639.7           | 102.6              | 3.8%       | 4.5%                       |
| FY '05         | 2,267.9           | 90.9               | 4.0%       | 3.1%                       |
| FY '04         | 1,516.7           | 77.5               | 5.1%       | 1.9%                       |
| FY '03         | 1,899.0           | 109.9 <sup>3</sup> | 5.8%       | 1.8%                       |
| Avg FY '03-'07 | 2,226.7           | 100.3              | 4.6%       | 3.2%                       |

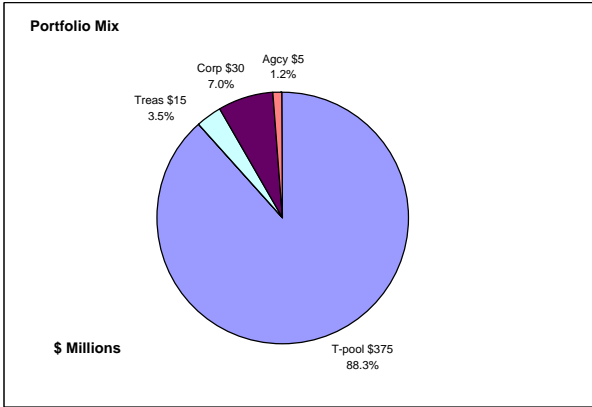
(1) 12 month moving average of the constant maturity yield on the 2 year Treasury note

(2) 12 month moving average of the constant maturity yield on the 2 year Treasury note at end of period

(3) Net of \$40.8 million in extraordinary gains on the sale of investments at the end of FY 2002-03.

# Colorado State Education Fund

December 31, 2007



## Portfolio Value

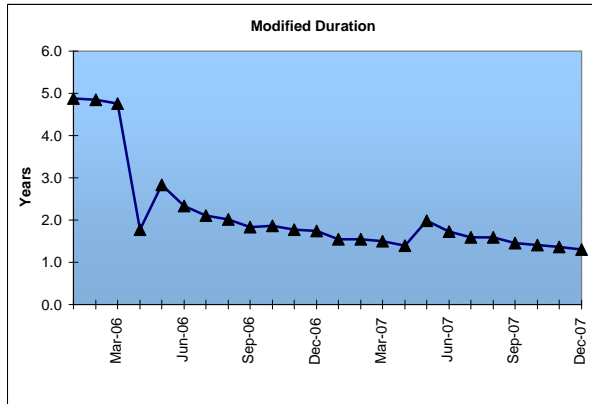
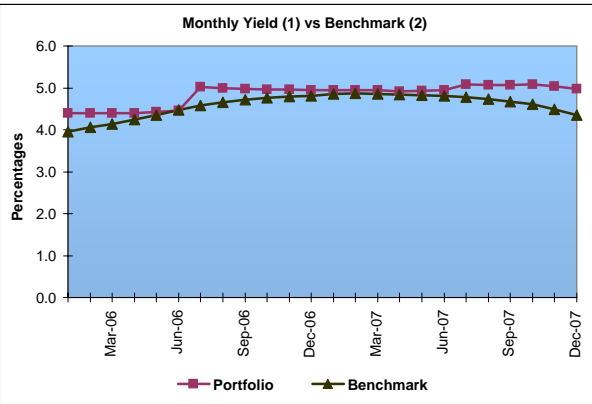
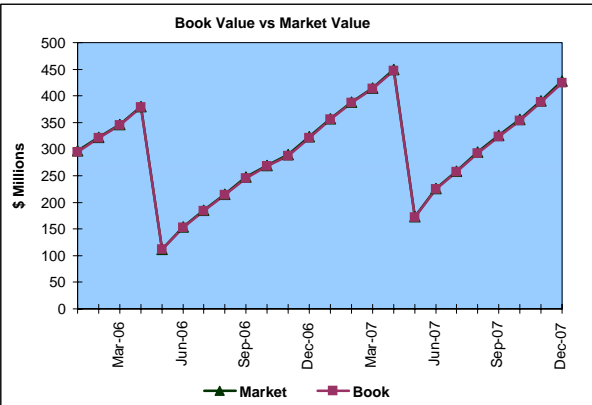
Market Value \$427.3 Million  
Book Value \$424.5 Million

## Yield and Average Maturity

Portfolio Book Yield 4.9%  
Portfolio Average Duration 1.3 Yrs

## Portfolio Quality

|                  | A1 / P1 | AAA    | AA    | A     | BBB  | Other | Portfolio Percent |
|------------------|---------|--------|-------|-------|------|-------|-------------------|
| Corporates       |         | 16.7%  | 66.6% | 16.7% |      |       | 7.0%              |
| Treasuries       |         | 100.0% |       |       |      |       | 3.5%              |
| Federal Agencies |         | 100.0% |       |       |      |       | 1.2%              |
| T-Pool Combined  | 20.9%   | 62.6%  | 3.9%  | 3.9%  | 0.4% | 8.3%  | 88.3%             |
| Total Portfolio  | 18.5%   | 61.1%  | 8.2%  | 4.6%  | 0.3% | 7.3%  | 100.0%            |

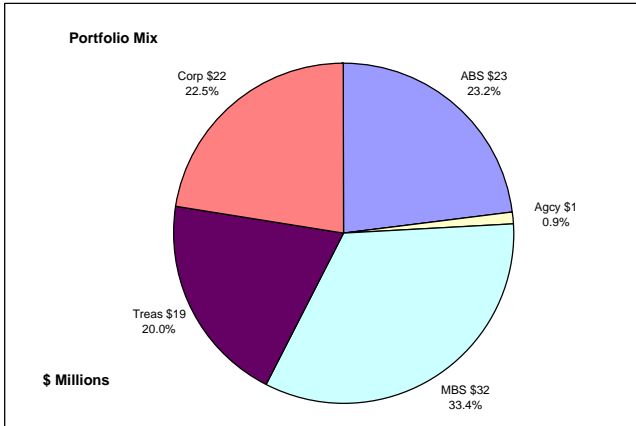


|                | \$ Millions       |                   | Book Yield | Performance Benchmarks (3) |
|----------------|-------------------|-------------------|------------|----------------------------|
|                | Average Portfolio | Interest Income   |            |                            |
| FY '08 YTD     | 303.6             | 7.6               | 4.9%       | 4.4%                       |
| Last 12 months | 313.4             | 15.5              | 4.9%       | 4.4%                       |
| FY '07         | 272.0             | 13.4              | 4.9%       | 4.8%                       |
| FY '06         | 209.3             | 9.3               | 4.5%       | 4.5%                       |
| FY '05         | 234.9             | 9.1               | 3.9%       | 3.1%                       |
| FY '04         | 168.4             | 8.4 <sup>5</sup>  | 5.0%       | 4.3%                       |
| FY '03         | 374.8             | 20.9 <sup>4</sup> | 5.6%       | 3.9%                       |
| Avg FY '03-'07 | 251.9             | 12.2              | 4.8%       | 4.1%                       |

- (1) Does not include State Treasury Pool balances in calculation.
- (2) 12 month moving average of the constant maturity yield on the 2 year Treasury note
- (3) 12 month moving average of the constant maturity yield on the 2 year Treasury note at end of period
- (4) Net of \$15.6 million in extraordinary gains on sale of investments in June 2003.
- (5) Net of \$5.44 million in extraordinary gains on sale of investments in November 2003.

# Colorado Major Medical Insurance Fund

## December 31, 2007



### Portfolio Value

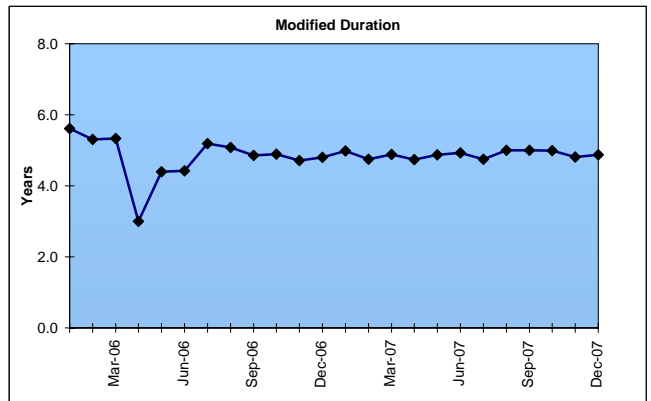
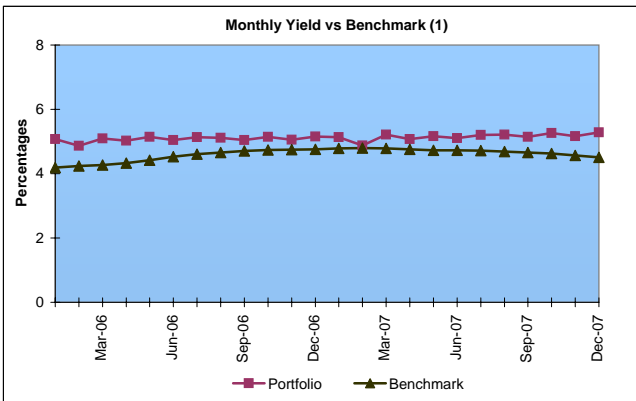
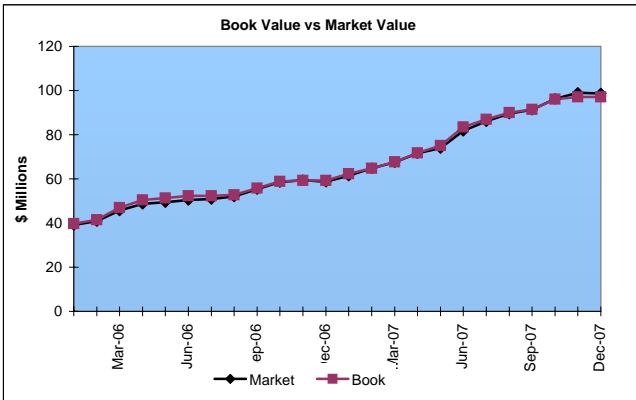
Market Value                   \$98.7 Million  
Book Value                     \$97.1 Million

### Yield and Duration

Portfolio Book Yield               5.1%  
Portfolio Modified Duration       4.9 Yrs

### Portfolio Quality

|                        | AAA          | AA          | A            | BBB         | Portfolio Percent |
|------------------------|--------------|-------------|--------------|-------------|-------------------|
| Asset Backed           | 100.0%       |             |              |             | 23.2%             |
| Corporates             | 25.1%        | 18.3%       | 54.3%        | 2.3%        | 22.5%             |
| Federal Agencies       | 100.0%       |             |              |             | 0.9%              |
| Mortgage Securities    | 100.0%       |             |              |             | 33.4%             |
| Treasuries             | 100.0%       |             |              |             | 20.0%             |
| <b>Total Portfolio</b> | <b>83.1%</b> | <b>4.1%</b> | <b>12.3%</b> | <b>0.5%</b> | <b>100.0%</b>     |

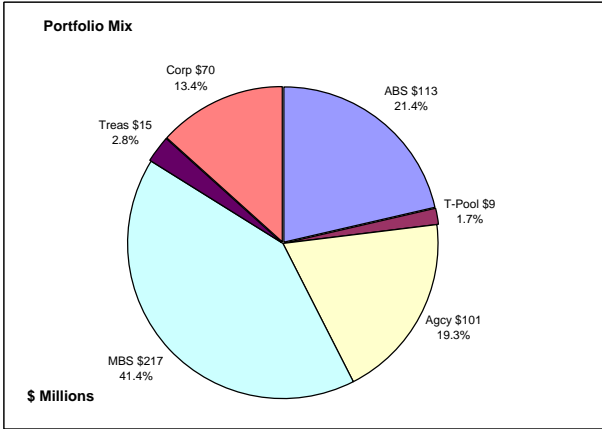


|                | \$ Millions       |                 | Book Yield | Performance Benchmarks (2)   |
|----------------|-------------------|-----------------|------------|------------------------------|
|                | Average Portfolio | Interest Income |            |                              |
| FY '08 YTD     | 123.1             | 3.2             | 5.1%       | 4.5%                         |
| Last 12 months | 102.8             | 5.2             | 5.1%       | 4.5%                         |
| FY '07         | 76.2              | 3.8             | 5.0%       | 4.7%                         |
| FY '06         | 49.4              | 2.3             | 4.7%       | 4.5%                         |
| FY '05         | 16.3              | 0.5             | 5.0%       | 4.0% First Investments 11/04 |

(1) 12 month moving average of the constant maturity yield on the 7 year Treasury note  
(2) 12 month moving average of the constant maturity yield on the 7 year Treasury note at end of period

# Colorado Public School Permanent Fund

## December 31, 2007



### Portfolio Value

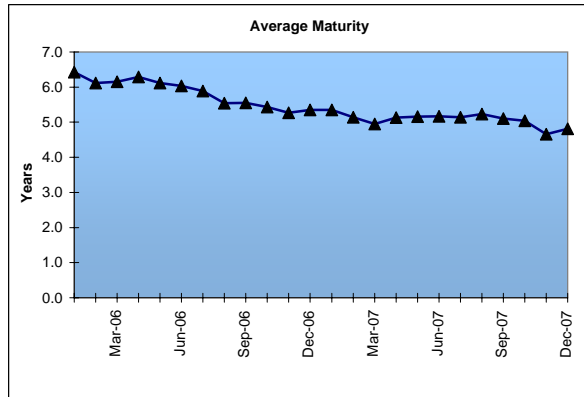
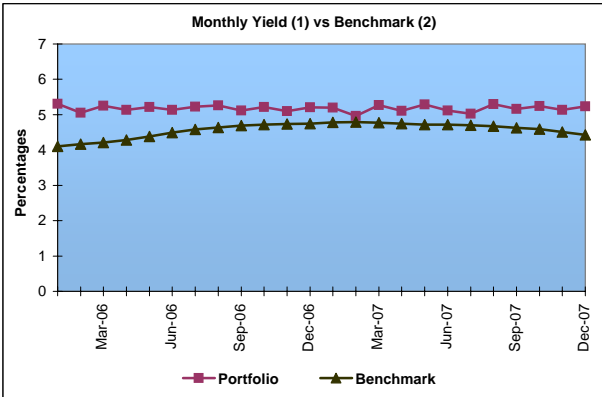
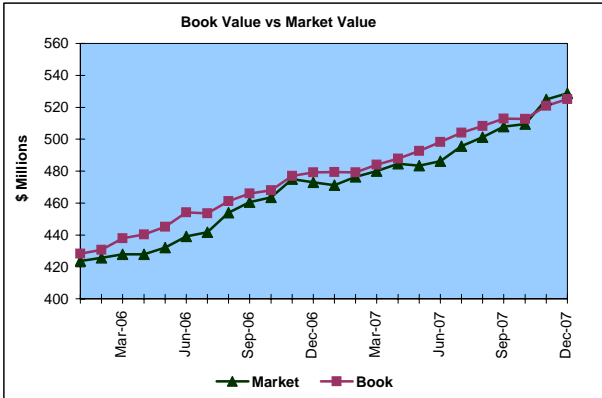
Market Value                   \$528.7 Million  
 Book Value                     \$525.2 Million

### Yield and Average Maturity

Portfolio Book Yield             5.2%  
 Portfolio Average Maturity     4.8 Yrs

### Portfolio Quality

|                        | A1 / P1     | AAA          | AA          | A           | BBB         | Other       | Portfolio Percent |
|------------------------|-------------|--------------|-------------|-------------|-------------|-------------|-------------------|
| Asset Backed           |             | 100.0%       |             |             |             |             | 21.4%             |
| Corporates             |             | 41.7%        | 31.9%       | 22.1%       | 4.3%        |             | 13.4%             |
| Mortgage Securities    |             | 100.0%       |             |             |             |             | 41.4%             |
| Treasuries             |             | 100.0%       |             |             |             |             | 2.8%              |
| Federal Agencies       |             | 100.0%       |             |             |             |             | 19.3%             |
| T-Pool Combined        | 20.9%       | 62.6%        | 3.9%        | 3.9%        | 0.4%        | 8.3%        | 1.7%              |
| <b>Total Portfolio</b> | <b>0.4%</b> | <b>91.6%</b> | <b>4.3%</b> | <b>3.0%</b> | <b>0.6%</b> | <b>0.1%</b> | <b>100.0%</b>     |

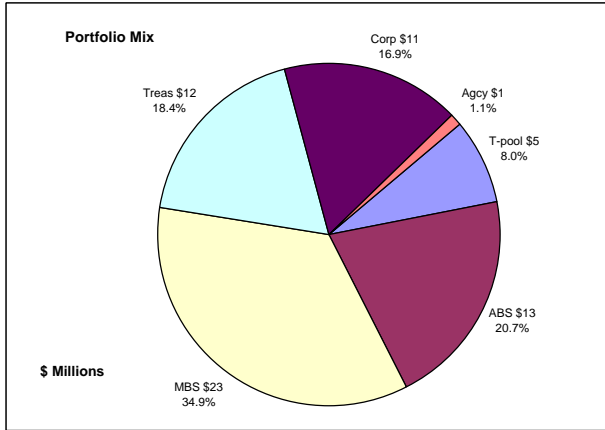


|                    | \$ Millions       |                 |            |                            |
|--------------------|-------------------|-----------------|------------|----------------------------|
|                    | Average Portfolio | Interest Income | Book Yield | Performance Benchmarks (3) |
| FY '08 YTD         | 507.2             | 13.3            | 5.2%       | 4.4%                       |
| Last 12 months     | 494.1             | 25.8            | 5.2%       | 4.4%                       |
| FY '07             | 470.2             | 24.6            | 5.2%       | 4.7%                       |
| FY '06             | 418.7             | 22.2            | 5.3%       | 4.5%                       |
| FY '05             | 376.9             | 21.4            | 5.7%       | 3.7%                       |
| FY '04             | 347.2             | 20.8            | 6.0%       | 3.3%                       |
| FY '03             | 331.9             | 21.4            | 6.5%       | 3.0%                       |
| Three Year Average | 421.9             | 22.7            | 5.4%       | 4.3%                       |
| Five Year Average  | 389.0             | 22.1            | 5.7%       | 3.8%                       |

(1) Does not include State Treasury Pool balances in calculation.  
 (2) Latest 12 month moving average of the constant maturity yield on the 5 year Treasury note  
 (3) Latest 12 month moving average of the constant maturity yield on the 5 year Treasury note at end of period

# Unclaimed Property Tourism Fund

## December 31, 2007



### Portfolio Value

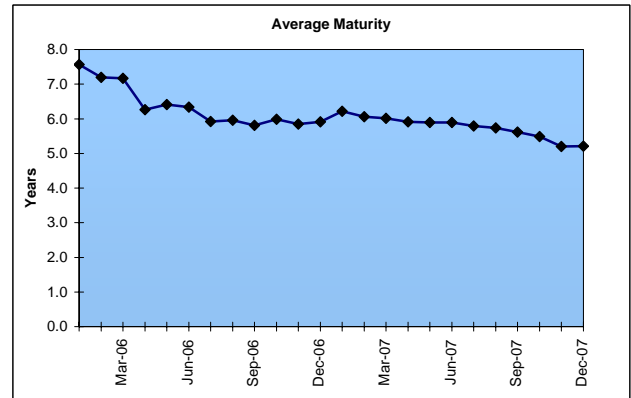
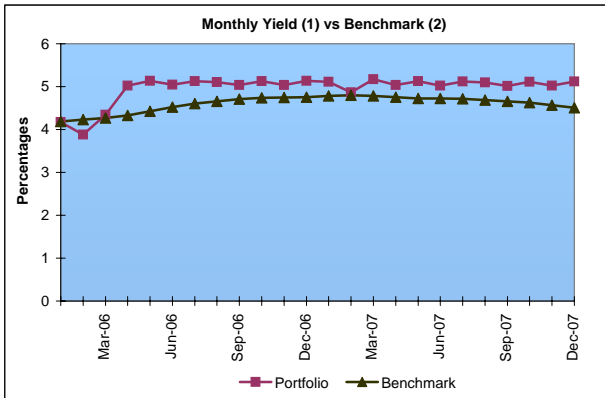
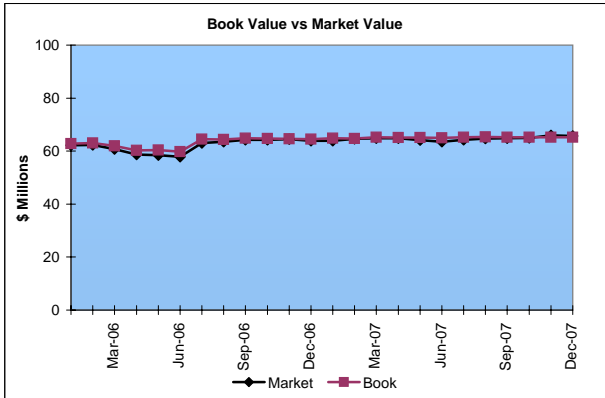
Market Value \$65.7 Million  
Book Value \$65.2 Million

### Yield and Average Maturity

Portfolio Book Yield 5.1%  
Portfolio Average Maturity 5.2 Yrs

### Portfolio Quality

|                     | A1 / P1 | AAA    | AA    | A     | BBB  | Other | Portfolio Percent |
|---------------------|---------|--------|-------|-------|------|-------|-------------------|
| Asset Backed        |         | 100.0% |       |       |      |       | 20.7%             |
| Corporates          |         | 13.6%  | 18.2% | 63.6% | 4.6% |       | 16.9%             |
| Federal Agencies    |         | 100.0% |       |       |      |       | 1.1%              |
| Mortgage Securities |         | 100.0% |       |       |      |       | 34.9%             |
| Treasuries          |         | 100.0% |       |       |      |       | 18.4%             |
| T-Pool Combined     | 20.9%   | 62.6%  | 3.9%  | 3.9%  | 0.4% | 8.3%  | 8.0%              |
| Total Portfolio     | 1.7%    | 82.4%  | 3.4%  | 11.0% | 0.8% | 0.7%  | 100.0%            |



|                | \$ Millions       |                 |            |                             |
|----------------|-------------------|-----------------|------------|-----------------------------|
|                | Average Portfolio | Interest Income | Book Yield | Performance Benchmarks (3)  |
| FY '08 YTD     | 65.4              | 1.7             | 5.1%       | 4.5%                        |
| Last 12 months | 65.3              | 3.3             | 5.1%       | 4.5%                        |
| FY '07         | 64.9              | 3.3             | 5.0%       | 4.7%                        |
| FY '06         | 59.1              | 2.6             | 4.5%       | 4.5%                        |
| FY '05         | 19.9              | 0.3             | 3.5%       | 4.0% First Investments 5/05 |

- (1) Does not include State Treasury Pool balances in calculation.
- (2) 12 month moving average of the constant maturity yield on the 7 year Treasury note
- (3) 12 month moving average of the constant maturity yield on the 7 year Treasury note at end of period