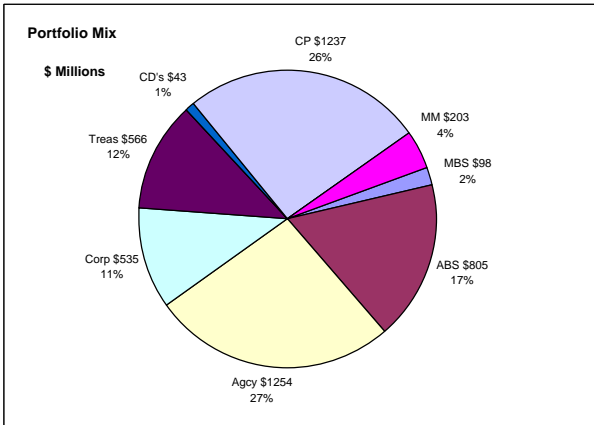


Colorado Treasury Pool Combined December 31, 2006



Portfolio Value

Market Value \$4,711.3 Million
Book Value \$4,740.6 Million

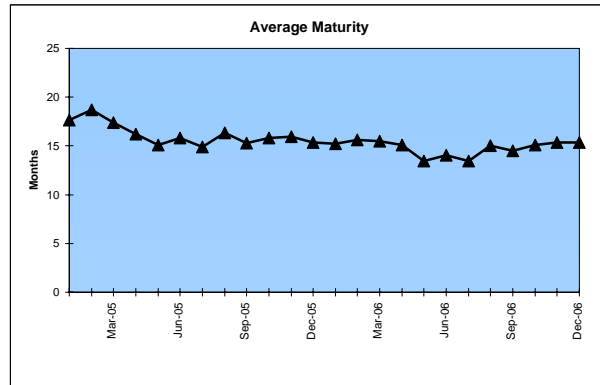
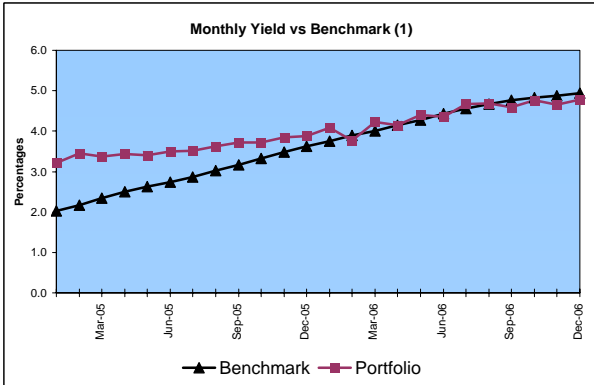
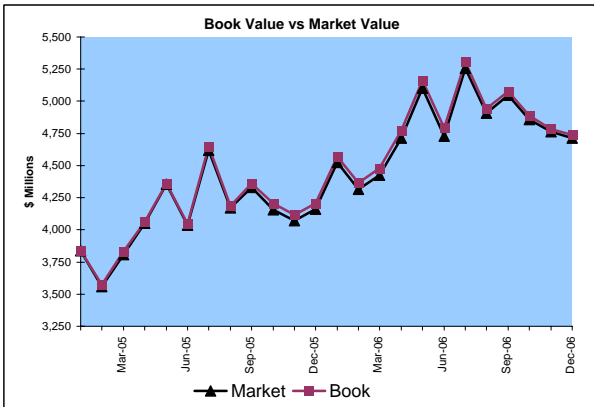
Yield and Average Maturity

Portfolio Book Yield 4.7%
Portfolio Average Maturity 15.4 Months

Portfolio Quality

	AAA	AA	A	Other	Portfolio Percent
Asset Backed	100.0%				17.0%
Corporates	8.9%	37.6%	53.5%		11.3%
Mortgage Securities	100.0%				2.1%
Commercial Paper	18.7%	24.2%	23.7%	33.4% *	26.1%
Treasuries	100.0%				11.9%
Federal Agencies	100.0%				26.4%
Certificates of Deposit				100.0%	0.9%
Money Market Funds				100.0%	4.3%
Total Portfolio	63.3%	10.6%	12.2%	13.9%	100.0%

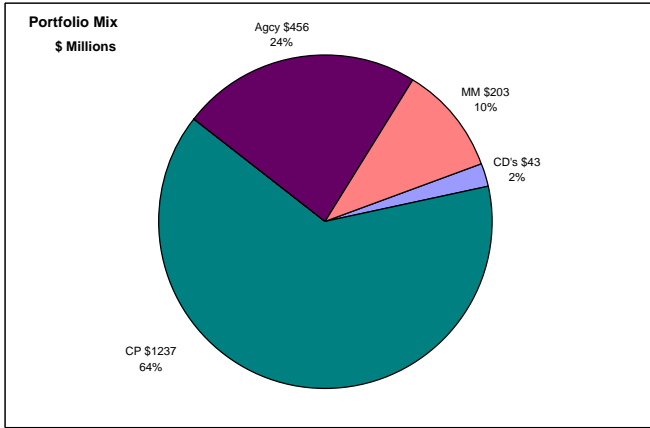
* The senior debt of the issuers are Ba1 & B1, but the asset backed commercial paper programs are rated A1+ , P1.



	\$ Millions			
	Average Portfolio	Interest Income	Book Yield	Performance Benchmarks (2)
FY '07 YTD	4,988.5	117.9	4.7%	4.9%
Last 12 months	4,864.5	217.8	4.5%	4.9%
FY '06	4,550.8	182.4	4.0%	4.4%
FY '05	3,863.7	125.8	3.3%	2.7%
FY '04	2,843.5	91.6	3.2%	1.4%
FY '03	2,719.6	124.1	4.6%	1.5%
FY '02	3,158.1	176.3	5.6%	2.6%
Avg FY '02-'06	3,427.1	140.0	4.1%	2.5%

- (1) 12 month moving average of the constant maturity yield on the 1 year Treasury note
 (2) 12 month moving average of the constant maturity yield on the 1 year Treasury note at end of period
 (3) Net of \$40.8 million in extraordinary gains on the sale of investments at the end of FY 2002-03.

Colorado Treasury Cash
(0 - 1 year maturities)
December 31, 2006



Portfolio Value

Market Value \$1,939.1 Million
Book Value \$1,939.1 Million

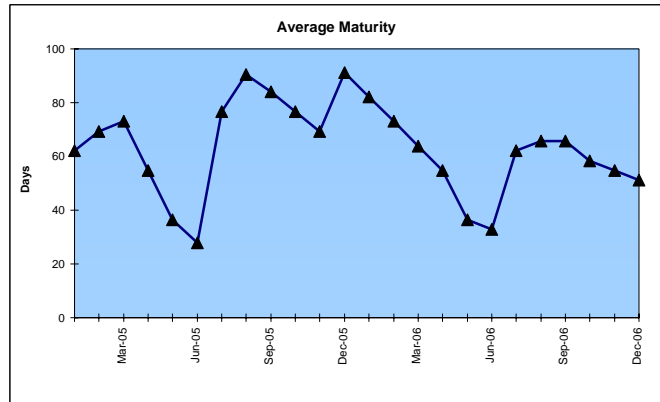
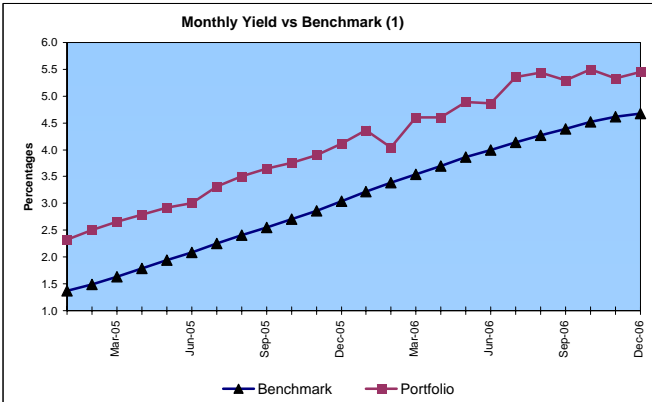
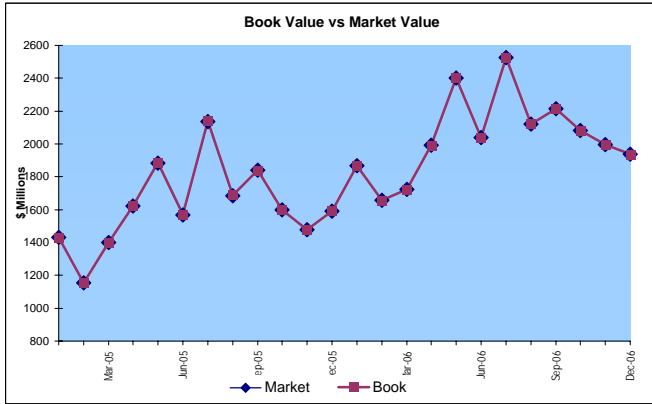
Yield and Average Maturity

Portfolio Book Yield 5.4%
Portfolio Average Maturity 51 Days

Portfolio Quality

	AAA	AA	A	Other	Portfolio Percent
Commercial Paper	18.7%	24.2%	23.7%	33.4% *	63.8%
Federal Agencies	100.0%				23.5%
Certificates of Deposit				100.0%	2.2%
Money Market Funds				100.0%	10.5%
Total Portfolio	35.5%	15.4%	15.1%	34.0%	100.0%

* The senior debt of the issuers are Ba1 & B1, but the asset backed commercial paper programs are rated A1+ , P1.



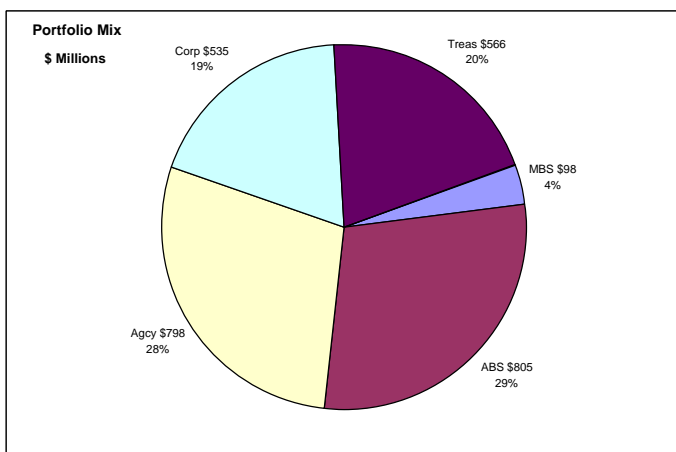
	\$ Millions			
	Average Portfolio	Interest Income	Book Yield	Performance Benchmarks (2)
FY '07 YTD	2,186.2	58.9	5.4%	4.7%
Last 12 months	2,102.7	105.3	5.0%	4.7%
FY '06	1,911.2	79.9	4.2%	4.0%
FY '05	1,595.8	34.9	2.2%	2.1%
FY '04	1,326.8	14.1	1.1%	0.9%
FY '03	820.6	14.2	1.7%	1.3%
FY '02	637.6	17.1	2.7%	2.5%
Avg FY '02-'06	1,258.4	32.0	2.4%	2.2%

(1)12 month moving average of the 30 day Treasury bill
(2)12 month moving average of the 30 day Treasury bill at end of period

Colorado Treasury Pool

(1 - 5 year maturities)

December 31, 2006



Portfolio Value

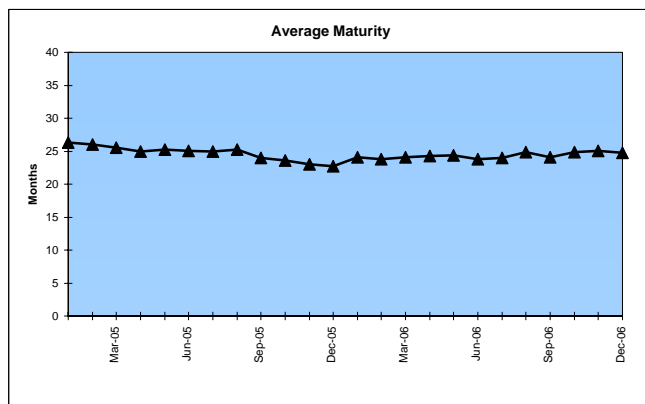
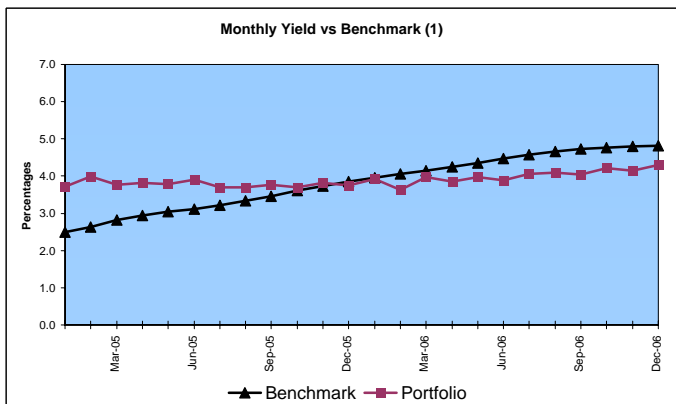
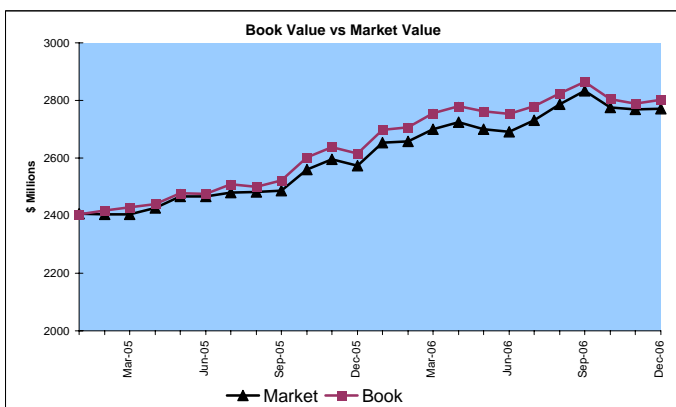
Market Value \$2,772.2 Million
Book Value \$2,801.5 Million

Yield and Average Maturity

Portfolio Book Yield 4.1%
Portfolio Average Maturity 24.7 Months

Portfolio Quality

	AAA	AA	A	Portfolio Percent
Asset Backed	100.0%			28.7%
Corporates	8.9%	37.6%	53.5%	19.1%
Mortgage Securities	100.0%			3.5%
Treasuries	100.0%			20.2%
Federal Agencies	100.0%			28.5%
Total Portfolio	82.6%	7.2%	10.2%	100.0%



	\$ Millions		Book Yield	Performance Benchmarks (2)
	Average Portfolio	Interest Income		
FY '07 YTD	2,802.4	59.0	4.1%	4.8%
Last 12 months	2,761.8	112.4	4.0%	4.8%
FY '06	2,639.7	102.6	3.8%	4.5%
FY '05	2,267.9	90.9	4.0%	3.1%
FY '04	1,516.7	77.5	5.1%	1.9%
FY '03	1,899.0	109.9 ³	5.8%	1.8%
FY '02	2,520.5	159.2	6.3%	3.2%
Avg FY '02-'06	2,168.8	108.0	5.0%	2.9%

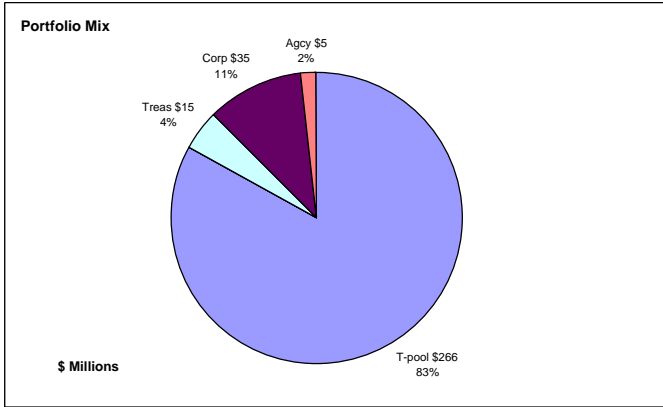
(1) 12 month moving average of the constant maturity yield on the 2 year Treasury note

(2) 12 month moving average of the constant maturity yield on the 2 year Treasury note at end of period

(3) Net of \$40.8 million in extraordinary gains on the sale of investments at the end of FY 2002-03.

Colorado State Education Fund

December 31, 2006



Portfolio Value

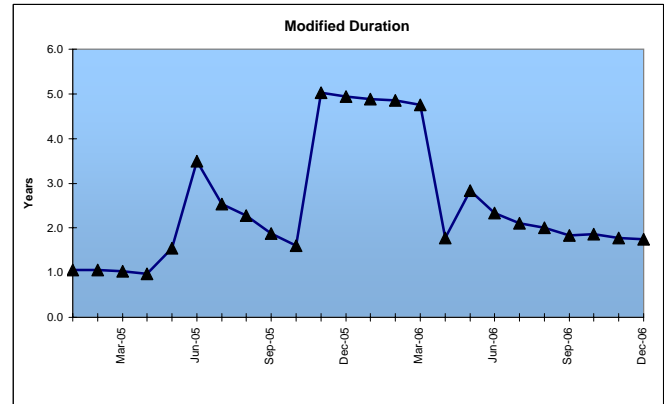
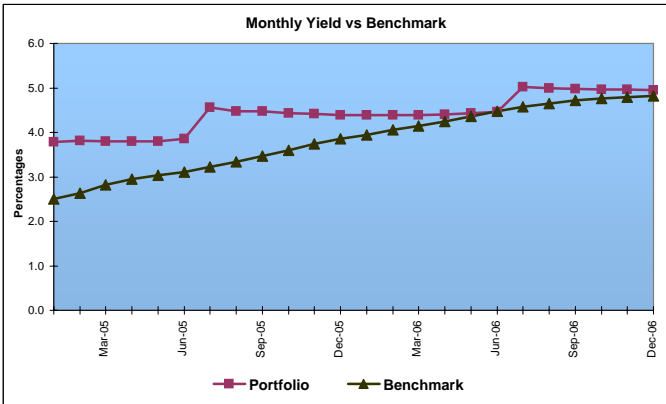
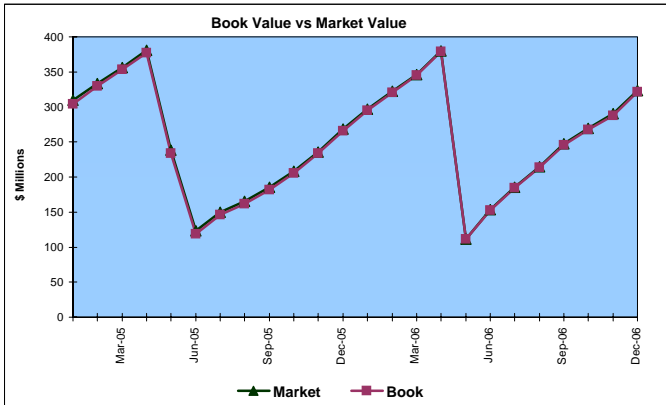
Market Value \$322.9 Million
Book Value \$321.4 Million

Yield and Average Maturity

Portfolio Book Yield 4.9%
Portfolio Average Duration 1.7 Yrs

Portfolio Quality

	AAA	AA	A	Portfolio Percent
Corporates	14.3%	57.1%	28.6%	10.9%
Treasuries	100.0%			4.6%
Federal Agencies	100.0%			1.6%
T-Pool	82.6%	7.2%	10.2%	82.9%
Total Portfolio	76.2%	12.2%	11.6%	100.0%

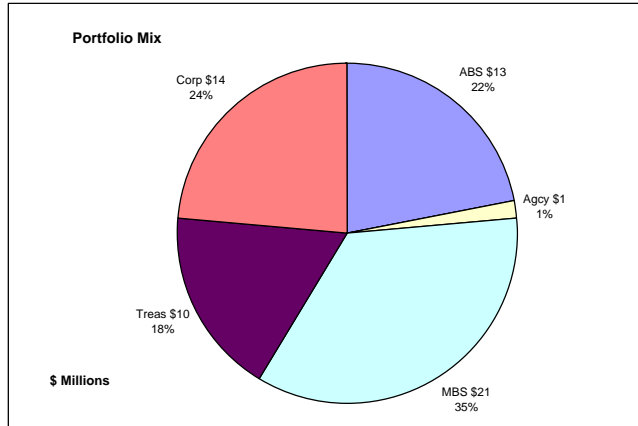


	\$ Millions		Book	Performance
	Average Portfolio	Interest Income	Yield	Benchmarks (1)
FY '07 YTD	221.5	5.5	4.9%	4.8%
Last 12 months	234.2	11.1	4.7%	4.8%
FY '06	209.3	9.3	4.5%	4.5%
FY '05	234.9	9.1	3.9%	3.1%
FY '04	168.4	8.4 ³	5.0%	4.3%
FY '03	374.8	20.9 ²	5.6%	3.9%
Avg FY '03-'06	246.9	11.9	4.7%	4.0%
FY '02	284.4	16.3	5.7%	5.0% First Investments 8/01

(1) Latest 12 month average of the constant maturity yield on the 10 year Treasury note at end of period through 6/30/03.
 * Effective July 2003, changed to latest 12 month average of the constant maturity yield on the 2 year Treasury note due to a legislative decision to change the long-term cash flows of the State Education Fund.
 (2) Net of \$15.6 million in extraordinary gains on sale of investments in June 2003.
 (3) Net of \$5.44 million in extraordinary gains on sale of investments in November 2003.

Colorado Major Medical Insurance Fund

December 31, 2006



Portfolio Value

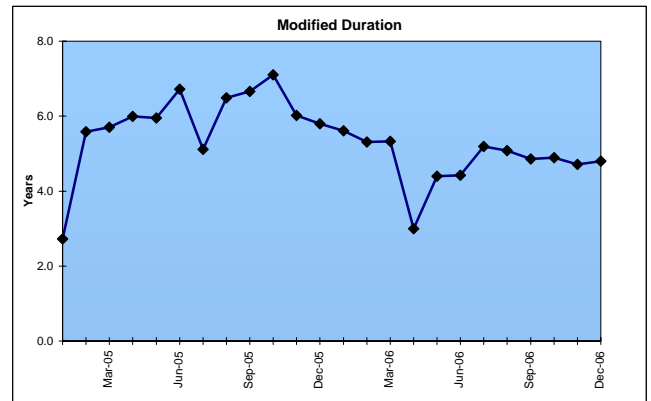
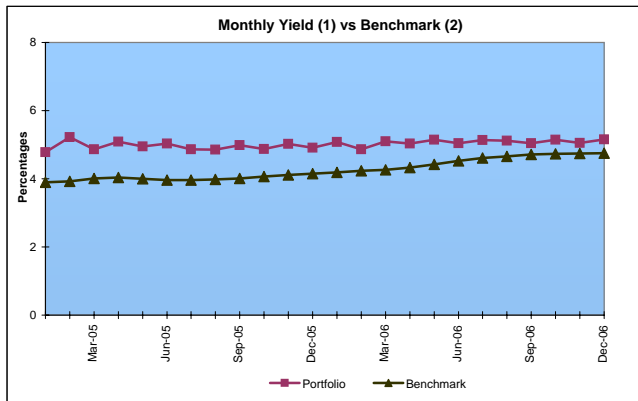
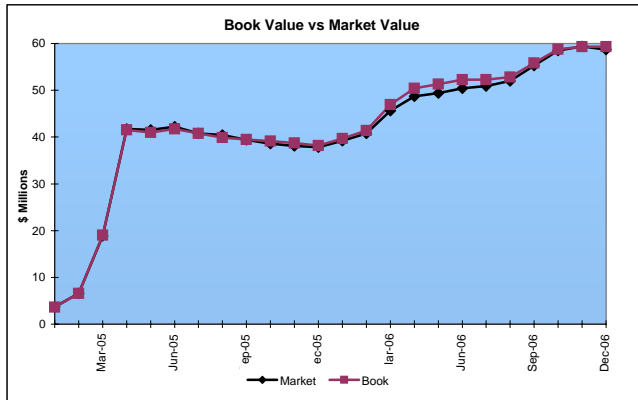
Market Value \$58.7 Million
Book Value \$59.3 Million

Yield and Duration

Portfolio Book Yield 5.0%
Portfolio Modified Duration 4.8 Yrs

Portfolio Quality

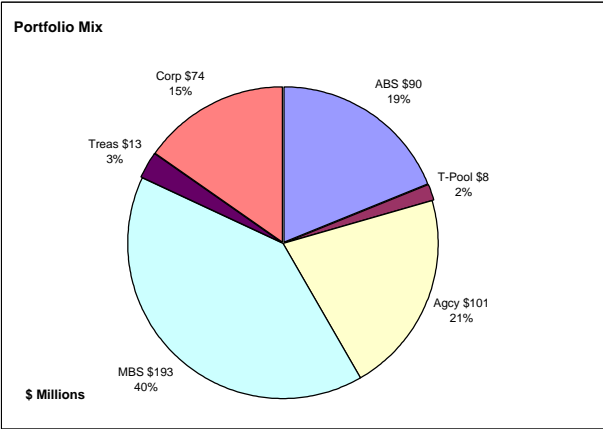
	AAA	AA	A	Portfolio Percent
Asset Backed	100.0%			21.9%
Corporates	10.7%	28.6%	60.7%	23.6%
Federal Agencies	100.0%			1.5%
Mortgage Securities	100.0%			35.1%
Treasuries	100.0%			17.9%
Total Portfolio	78.9%	6.8%	14.3%	100.0%



	\$ Millions		Book Yield	Performance Benchmarks (3)
	Average Portfolio	Interest Income		
FY '07 YTD	69.9	1.7	5.0%	4.8%
Last 12 months	64.6	3.2	4.9%	4.8%
FY '06	49.4	2.3	4.7%	4.5%
FY '05	16.3	0.5	5.0%	4.0% First Investments 11/04

- (1) Does not include State Treasury Pool balances in calculation.
- (2) 12 month moving average of the constant maturity yield on the 7 year Treasury note.
- (3) 12 month moving average of the constant maturity yield on the 7 year Treasury note at end of period.

Colorado Public School Permanent Fund
December 31, 2006



Portfolio Value

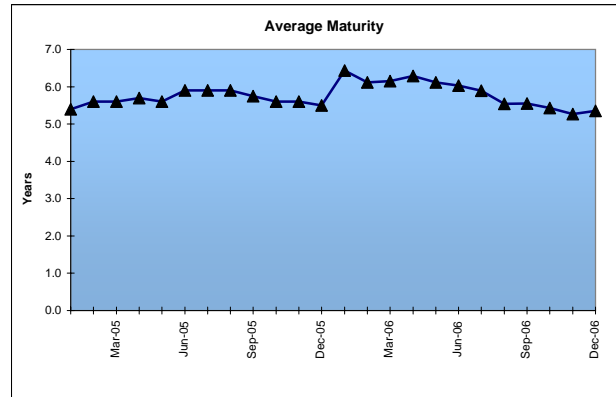
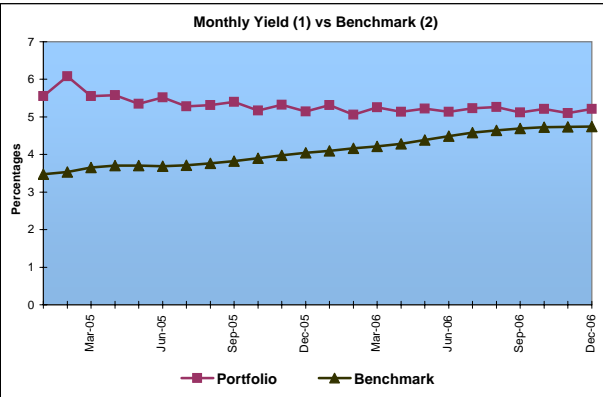
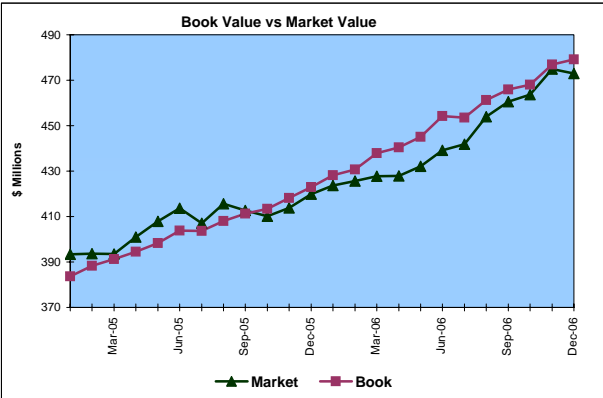
Market Value \$472.9 Million
Book Value \$479.1 Million

Yield and Average Maturity

Portfolio Book Yield 5.2%
Portfolio Average Maturity 5.4 Yrs

Portfolio Quality

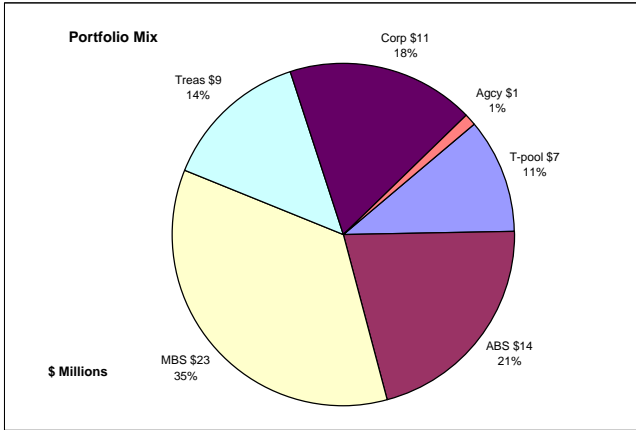
	AAA	AA	A	Portfolio Percent
Asset Backed	100.0%			18.9%
Corporates	39.8%	30.4%	29.8%	15.4%
Mortgage Securities	100.0%			40.2%
Treasuries	100.0%			2.8%
Federal Agencies	100.0%			21.1%
T-Pool	82.6%	7.2%	10.2%	1.6%
Total Portfolio	90.5%	4.8%	4.7%	100.0%



	\$ Millions			
	Average Portfolio	Interest Income	Book Yield	Performance Benchmarks (3)
FY '07 YTD	459.4	12.1	5.2%	4.8%
Last 12 months	445.3	23.3	5.2%	4.8%
FY '06	418.7	22.2	5.3%	4.5%
FY '05	376.9	21.4	5.7%	3.7%
FY '04	347.2	20.8	6.0%	3.3%
FY '03	331.9	21.4	6.5%	3.0%
FY '02	319.2	21.7	6.8%	4.5%
Three Year Average	380.9	21.5	5.7%	3.8%
Five Year Average	358.8	21.5	6.1%	3.8%

- (1) Does not include State Treasury Pool balances in calculation.
- (2) Latest 12 month average of the constant maturity yield on the 5 year Treasury note.
- (3) Latest 12 month average of the constant maturity yield on the 5 year Treasury note at end of period.

Unclaimed Property Tourism Fund December 31, 2006



Portfolio Value

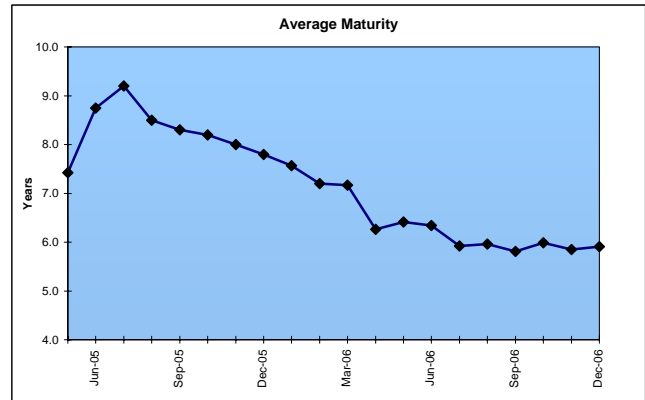
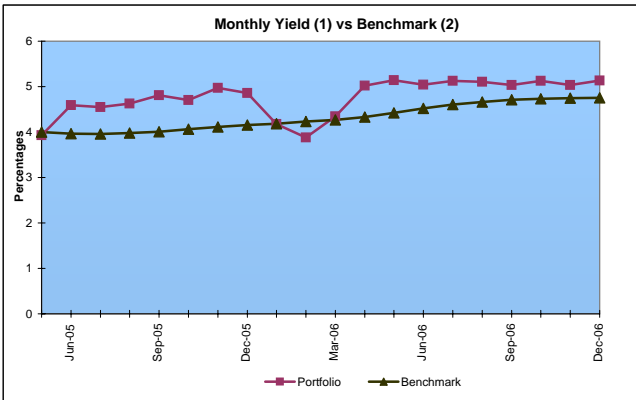
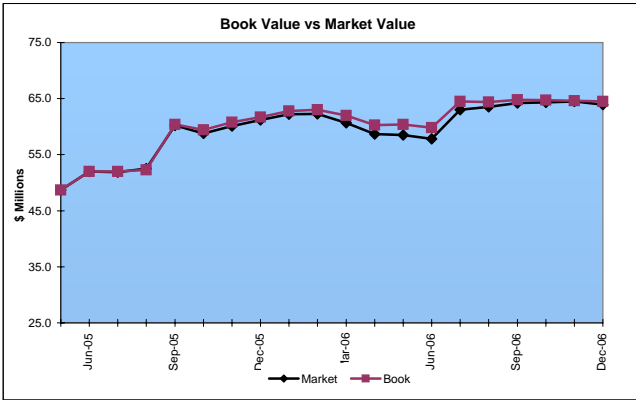
Market Value \$63.9 Million
Book Value \$64.5 Million

Yield and Average Maturity

Portfolio Book Yield 5.0%
Portfolio Average Maturity 5.9 Yrs

Portfolio Quality

	AAA	AA	A	Portfolio Percent
Asset Backed	100.0%			20.9%
Corporates	13.0%	17.4%	69.6%	17.8%
Federal Agencies	100.0%			1.2%
Mortgage Securities	100.0%			35.4%
Treasuries	100.0%			13.8%
T-Pool	82.6%	7.2%	10.2%	10.9%
Total Portfolio	82.6%	3.9%	13.5%	100.0%



	\$ Millions		Book Yield	Performance Benchmarks (3)
	Average Portfolio	Interest Income		
FY '07 YTD	64.4	1.6	5.0%	4.8%
Last 12 months	62.7	3.1	4.9%	4.8%
FY '06	59.1	2.6	4.5%	4.5%
FY '05	19.9	0.3	3.5%	4.0% First Investments 5/05

- (1) Does not include State Treasury Pool balances in calculation.
- (2) 12 month moving average of the constant maturity yield on the 7 year Treasury note.
- (3) 12 month moving average of the constant maturity yield on the 7 year Treasury note at end of period.