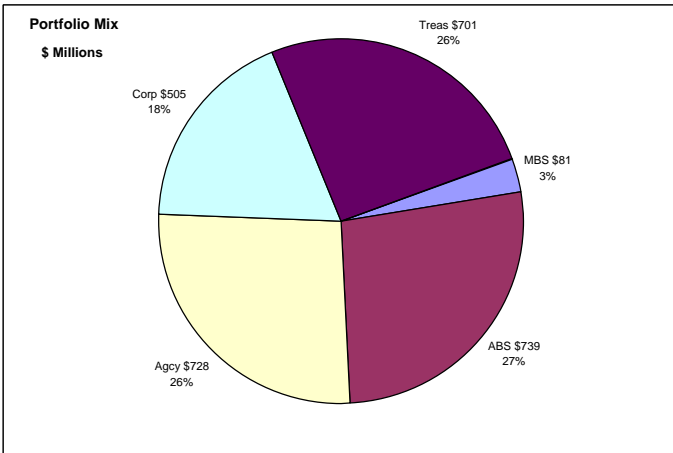


Colorado Treasury Pool

(1 - 5 year maturities)

June 30, 2006



Portfolio Value

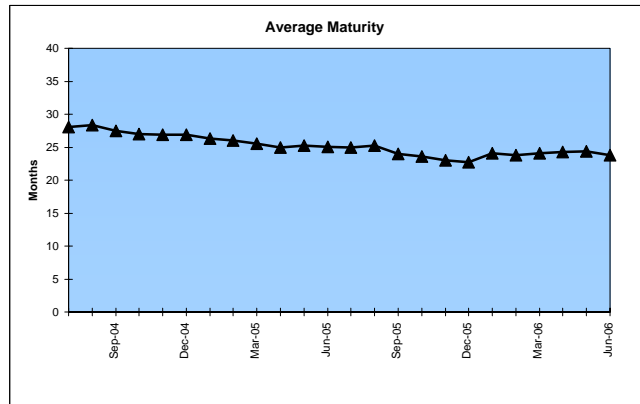
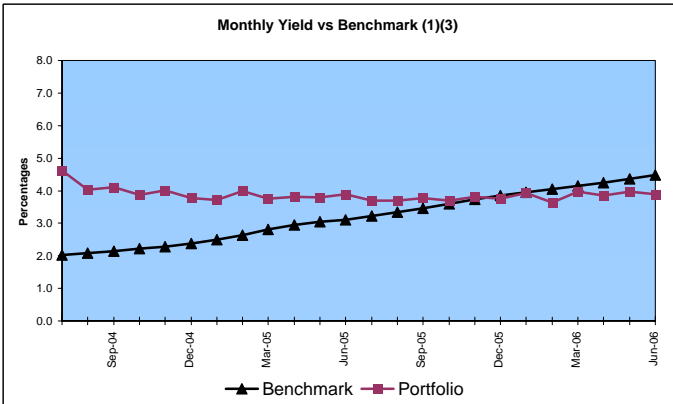
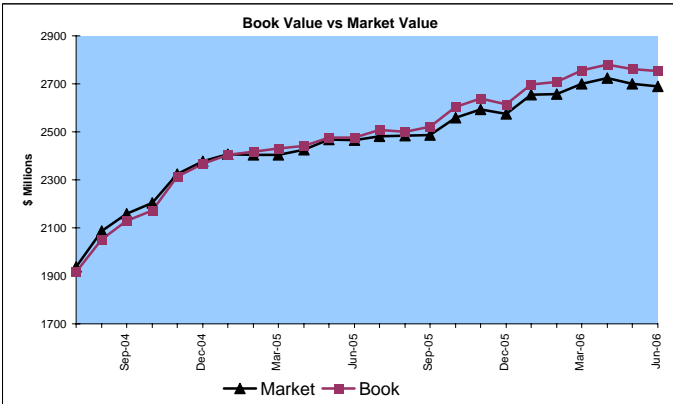
Market Value \$2,690.4 Million
Book Value \$2,753.6 Million

Yield and Average Maturity

Portfolio Book Yield 3.8%
Portfolio Average Maturity 23.8 Months

Portfolio Quality

	AAA	AA	A	BBB	Portfolio Percent
Asset Backed	100.0%				26.8%
Corporates	9.4%	41.2%	48.8%	0.6%	18.4%
Mortgage Securities	100.0%				2.9%
Treasuries	100.0%				25.5%
Federal Agencies	100.0%				26.4%
Total Portfolio	83.4%	7.6%	8.9%	0.1%	100.0%



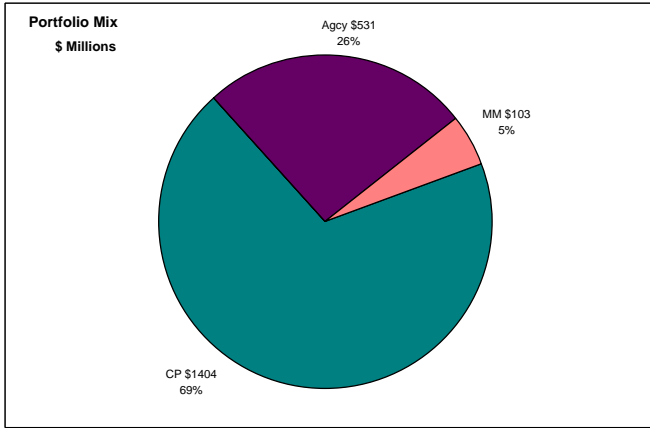
	\$ Millions		Book Yield	Performance Benchmarks (2)
	Average Portfolio	Interest Income		
FY '06 YTD	2,639.7	102.6	3.8%	4.5%
Last 12 months	2,639.7	102.6	3.8%	4.5%
FY '05	2,267.9	90.9	4.0%	3.1%
FY '04	1,516.7	77.5	5.1%	1.9%
FY '03	1,899.0	109.9 ³	5.8%	1.8%
FY '02	2,520.5	159.2	6.3%	3.2%
FY '01	2,455.0	152.9	6.2%	5.2%
Avg FY '01-'05	2,131.8	118.1	5.5%	3.0%

(1) 12 month moving average of the constant maturity yield on the 2 year Treasury note

(2) 12 month moving average of the constant maturity yield on the 2 year Treasury note at end of period

(3) Net of \$40.8 million in extraordinary gains on the sale of investments at the end of FY 2002-03.

Colorado Treasury Cash
(0 - 1 year maturities)
June 30, 2006



Portfolio Value

Market Value \$2,037.9 Million
Book Value \$2,038.0 Million

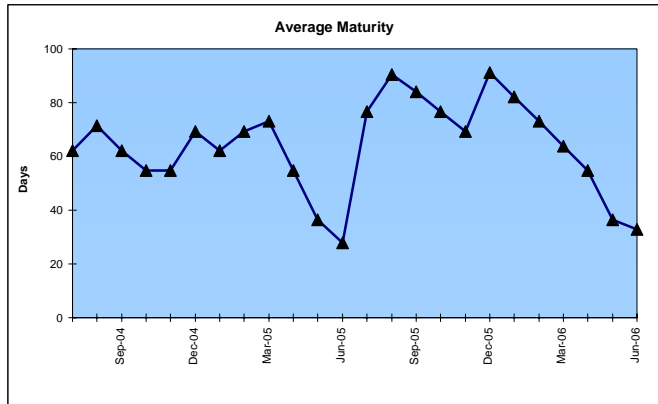
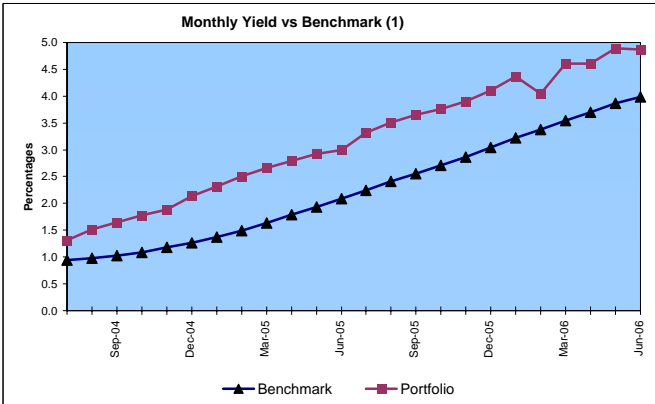
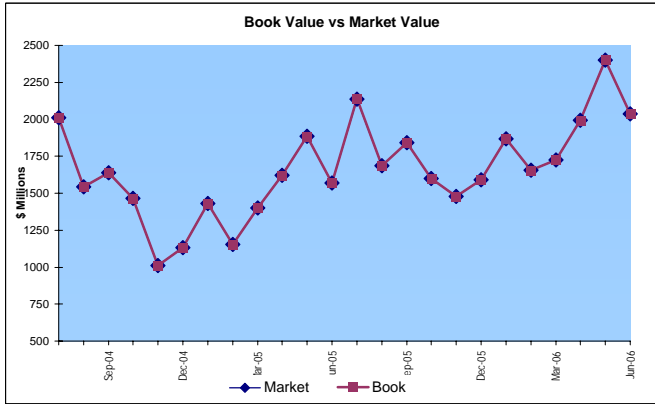
Yield and Average Maturity

Portfolio Book Yield 4.2%
Portfolio Average Maturity 33 Days

Portfolio Quality

	AAA	AA	A	Other	Portfolio Percent
Commercial Paper	19.2%	21.4%	35.4%	24.0% *	68.9%
Federal Agencies	100.0%				26.1%
Certificates of Deposit				100.0%	5.0%
Money Market Funds					100.0%
Total Portfolio	39.3%	14.7%	24.4%	21.6%	100.0%

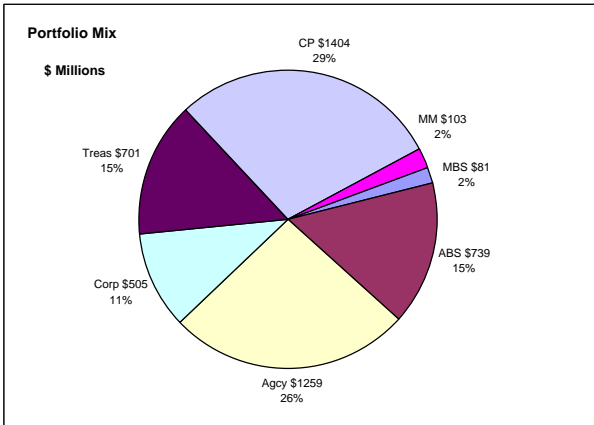
* The senior debt of the issuers are Ba1 & Ba2, but the asset backed commercial paper programs are rated A1+ , P1.



	\$ Millions			
	Average Portfolio	Interest Income	Book Yield	Performance Benchmarks (2)
FY '06 YTD	1,911.2	79.9	4.2%	4.0%
Last 12 months	1,911.2	79.9	4.2%	4.0%
FY '05	1,595.8	34.9	2.2%	2.1%
FY '04	1,326.8	14.1	1.1%	0.9%
FY '03	820.6	14.2	1.7%	1.3%
FY '02	637.6	17.1	2.7%	2.5%
FY '01	778.4	45.5	5.9%	4.9%
Avg FY '01-05	1,031.8	25.2	2.7%	2.3%

(1)12 month moving average of the 30 day Treasury bill
(2)12 month moving average of the 30 day Treasury bill at end of period

Colorado Treasury Pool Combined June 30, 2006



Portfolio Value

Market Value \$4,728.3 Million
Book Value \$4,791.6 Million

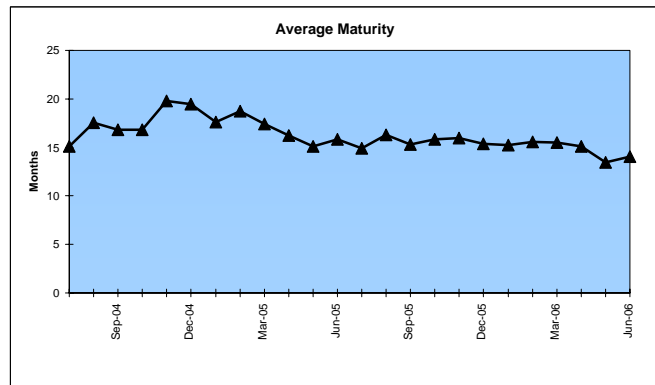
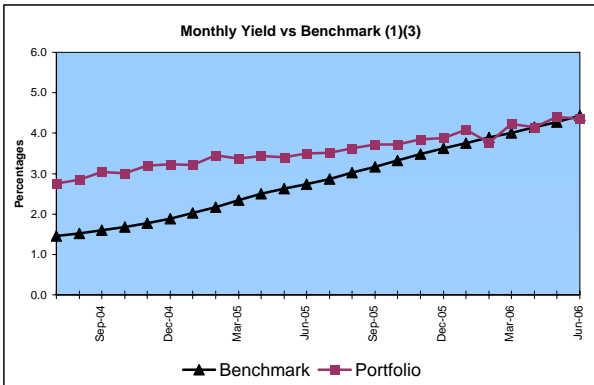
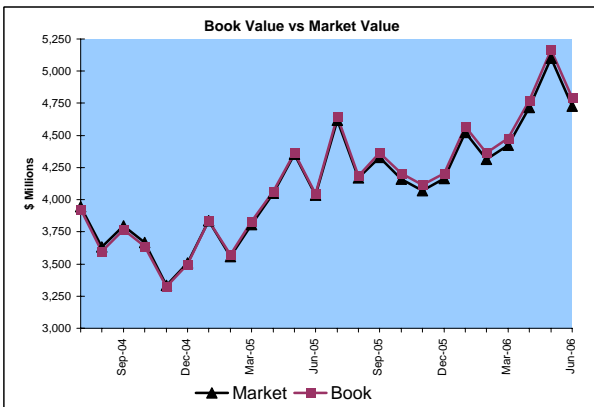
Yield and Average Maturity

Portfolio Book Yield 4.0%
Portfolio Average Maturity 14.0 Months

Portfolio Quality

	AAA	AA	A	BBB	Other	Portfolio Percent
Asset Backed	100.0%					15.4%
Corporates	9.4%	41.2%	48.8%	0.6%		10.6%
Mortgage Securities	100.0%					1.7%
Bankers' Acceptance						
Commercial Paper	19.2%	21.4%	35.4%		24.0% *	29.3%
Treasuries	100.0%					14.6%
Federal Agencies	100.0%					26.3%
Certificates of Deposit					100.0%	2.1%
Money Market Funds						
Total Portfolio	64.6%	10.6%	15.5%	0.1%	9.2%	100.0%

* The senior debt of the issuers are Ba1 & Ba2, but the asset backed commercial paper programs are rated A1+ , P1.



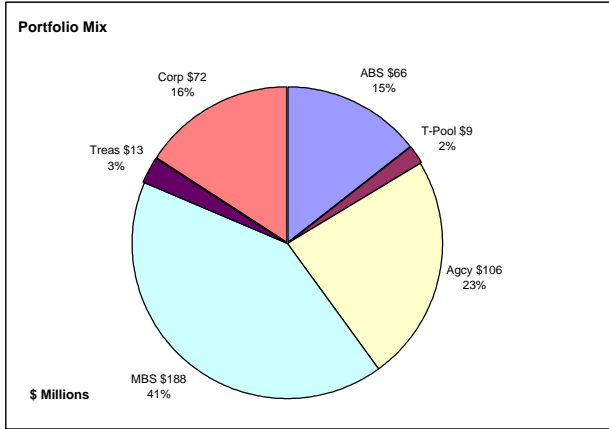
	\$ Millions		Book	Performance
	Average Portfolio	Interest Income	Yield	Benchmarks (2)
FY '06 YTD	4,550.8	182.4	4.0%	4.4%
Last 12 months	4,550.8	182.4	4.0%	4.4%
FY '05	3,863.7	125.8	3.3%	2.7%
FY '04	2,843.5	91.6	3.2%	1.4%
FY '03	2,719.6	124.1 ³	4.6%	1.5%
FY '02	3,158.1	176.3	5.6%	2.6%
FY '01	3,233.4	198.4	6.1%	5.1%
Avg FY '01-'05	3,163.7	143.2	4.6%	2.7%

(1) 12 month moving average of the constant maturity yield on the 1 year Treasury note

(2) 12 month moving average of the constant maturity yield on the 1 year Treasury note at end of period

(3) Net of \$40.8 million in extraordinary gains on the sale of investments at the end of FY 2002-03.

Colorado Public School Permanent Fund
June 30, 2006



Portfolio Value

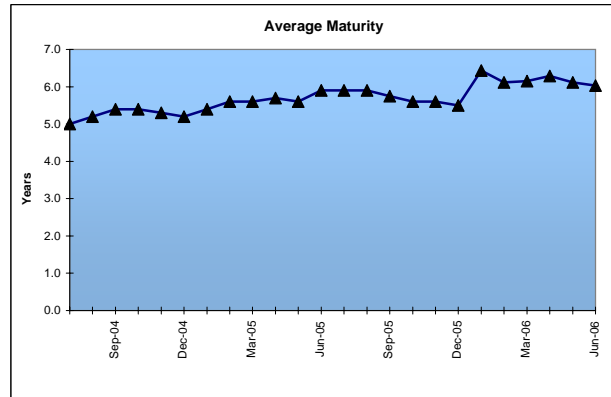
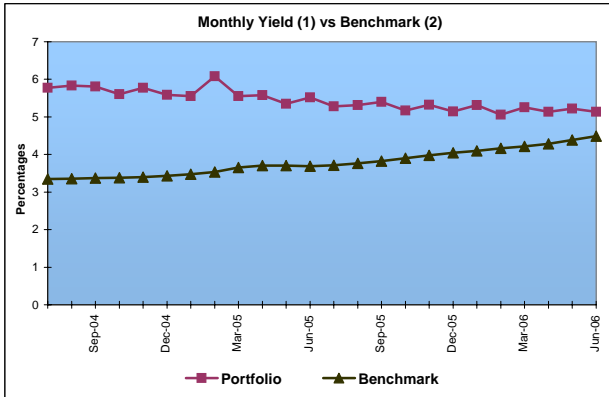
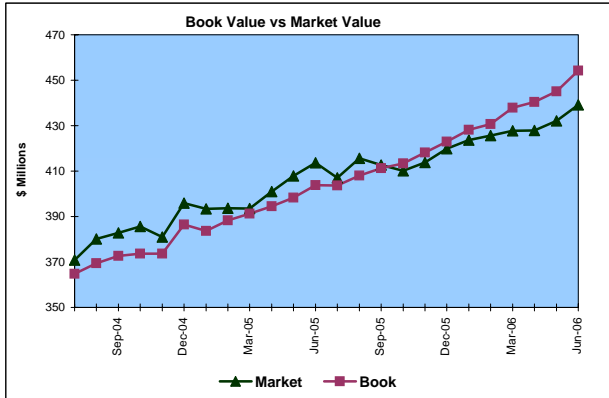
Market Value \$439.1 Million
Book Value \$454.2 Million

Yield and Average Maturity

Portfolio Book Yield 5.3%
Portfolio Average Maturity 6.0 Yrs

Portfolio Quality

	AAA	AA	A	BBB	Portfolio Percent
Asset Backed	100.0%				14.5%
Corporates	40.8%	35.5%	23.7%		15.8%
Mortgage Securities	100.0%				41.3%
Treasuries	100.0%				3.0%
Federal Agencies	100.0%				23.4%
T-Pool	83.4%	7.6%	8.9%	0.1%	2.0%
Total Portfolio	90.3%	5.8%	3.9%	0.0%	100.0%

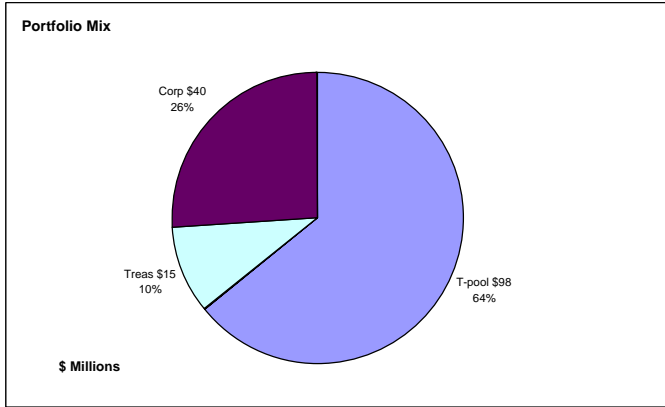


	\$ Millions			
	Average Portfolio	Interest Income	Book Yield	Performance Benchmarks (3)
FY '06 YTD	418.7	22.2	5.3%	4.5%
Last 12 months	418.7	22.2	5.3%	4.5%
FY '05	376.9	21.4	5.7%	3.7%
FY '04	347.2	20.8	6.0%	3.3%
FY '03	331.9	21.4	6.5%	3.0%
FY '02	319.2	21.7	6.8%	4.5%
FY '01	303.7	21.2	7.0%	5.3%
Three Year Average	352.0	21.2	6.1%	3.3%
Five Year Average	335.8	21.3	6.4%	4.0%

(1) Does not include State Treasury Pool balances in calculation.
 (2) Latest 12 month average of the constant maturity yield on the 5 year Treasury note.
 (3) Latest 12 month average of the constant maturity yield on the 5 year Treasury note at end of period.

Colorado State Education Fund

June 30, 2006



Portfolio Value

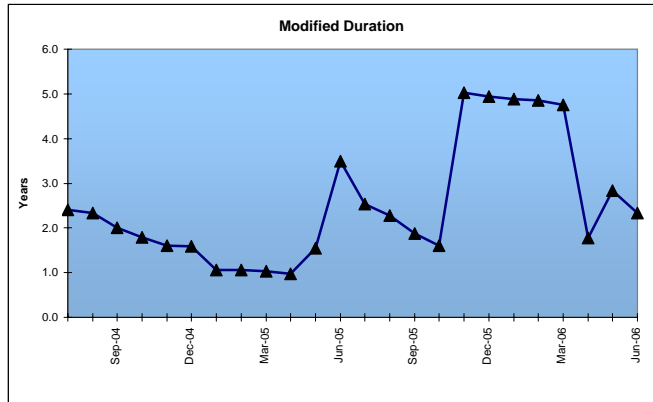
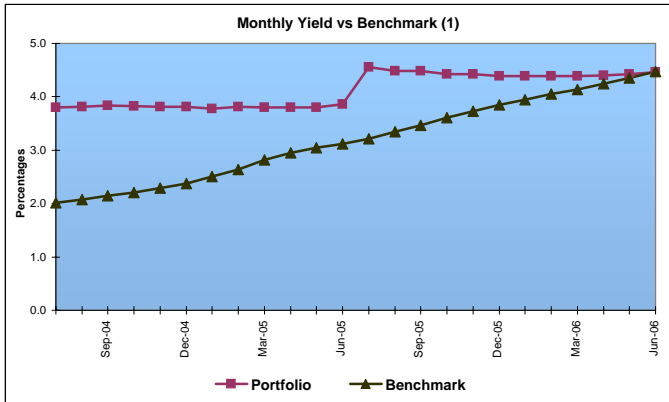
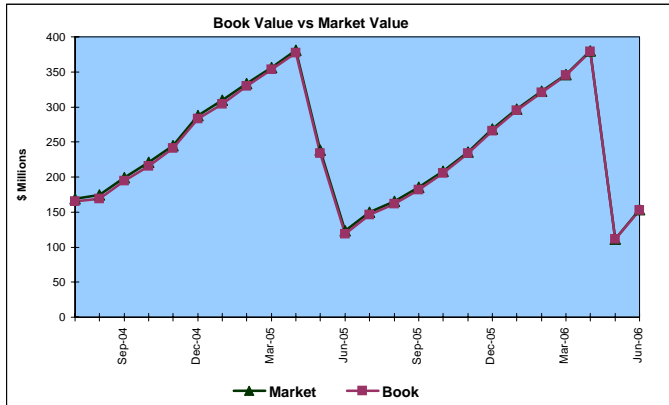
Market Value \$153.4 Million
Book Value \$152.9 Million

Yield and Average Maturity

Portfolio Book Yield 4.5%
Portfolio Average Duration 2.3 Yrs

Portfolio Quality

	AAA	AA	A	BBB	Portfolio Percent
Asset Backed Corporates	12.5%	50.3%	37.2%		26.2%
Mortgage Securities					
Treasuries	100.0%				9.6%
Federal Agencies					
T-Pool	83.4%	7.6%	8.9%	0.1%	64.2%
Total Portfolio	66.4%	18.0%	15.5%	0.1%	100.0%

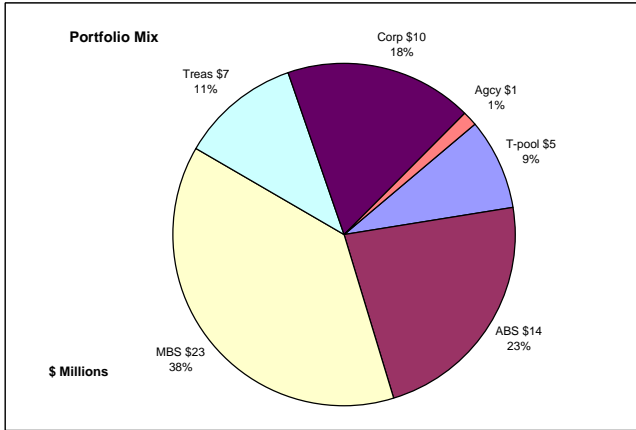


	\$ Millions		Book Yield	Performance Benchmarks (2)
	Average Portfolio	Interest Income		
FY '06 YTD	209.3	9.3	4.5%	4.5%
Last 12 months	209.3	9.3	4.5%	4.5%
FY '05	234.9	9.1	3.9%	3.1%
FY '04	168.4	8.4 ⁴	5.0%	4.3%
FY '03	374.8	20.9 ³	5.6%	3.9%
Avg FY '03-'05	259.4	12.8	4.8%	3.8%
FY '02	284.4	16.3	5.7%	5.0% First Investments 8/01

- (1) Latest 12 month average of the constant maturity yield on the 10 year Treasury note through 6/30/03.
* Effective July 2003, changed to latest 12 month average of the constant maturity yield on the 2 year Treasury note due to a legislative decision to change the long-term cash flows of the State Education Fund.
- (2) Latest 12 month average of the constant maturity yield on the 10 year Treasury note at end of period through 6/30/03.
* Effective July 2003, changed to latest 12 month average of the constant maturity yield on the 2 year Treasury note due to a legislative decision to change the long-term cash flows of the State Education Fund.
- (3) Net of \$15.6 million in extraordinary gains on sale of investments in June 2003.
- (4) Net of \$5.44 million in extraordinary gains on sale of investments in November 2003.

Unclaimed Property Tourism Fund

June 30, 2006



Portfolio Value

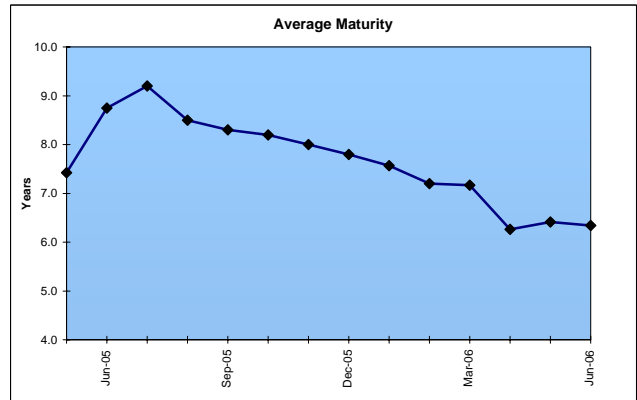
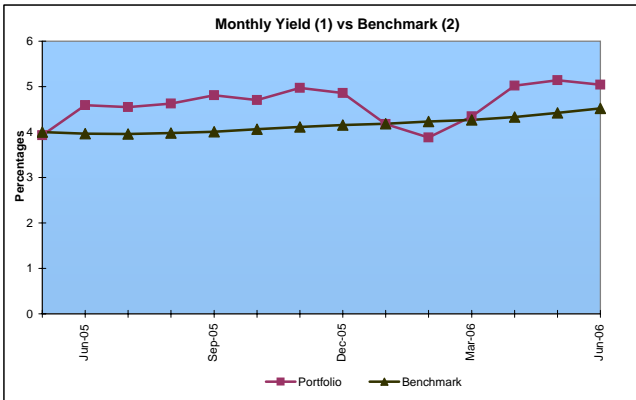
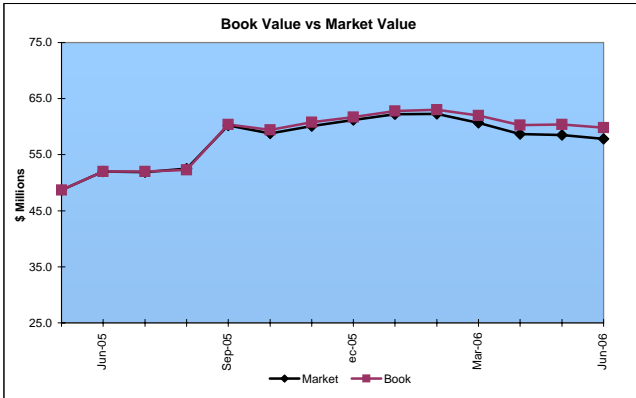
Market Value \$57.8 Million
Book Value \$59.8 Million

Yield and Average Maturity

Portfolio Book Yield 4.5%
Portfolio Average Maturity 6.3 Yrs

Portfolio Quality

	AAA	AA	A	BBB	Portfolio Percent
Asset Backed	100.0%				22.6%
Corporates	14.3%	23.8%	61.9%		17.6%
Federal Agencies	100.0%				1.5%
Mortgage Securities	100.0%				38.1%
Treasuries	100.0%				11.5%
T-Pool	83.4%	7.6%	8.9%	0.1%	8.7%
Total Portfolio	83.5%	4.8%	11.7%	0.0%	100.0%

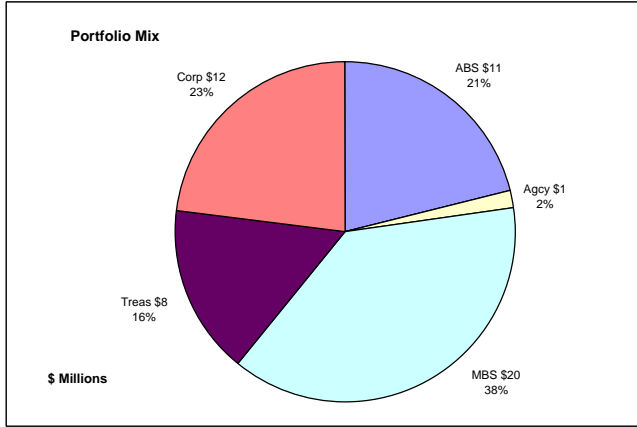


	\$ Millions		Book Yield	Performance Benchmarks (3)
	Average Portfolio	Interest Income		
FY '06 YTD	59.1	2.6	4.5%	4.5%
Last 12 months	59.1	2.6	4.5%	4.5%
FY '05	19.9	0.3	3.5%	4.0% First Investments 5/05

- (1) Does not include State Treasury Pool balances in calculation.
- (2) 12 month moving average of the constant maturity yield on the 7 year Treasury note.
- (3) 12 month moving average of the constant maturity yield on the 7 year Treasury note at end of period.

Colorado Major Medical Insurance Fund
 (net of the \$20 million held in T-POOL as a portion of the TABOR reserve)
 June 30, 2006

*The Executive Director of the Dept. of Labor and Employment decides how much can be invested at any given time.



Portfolio Value

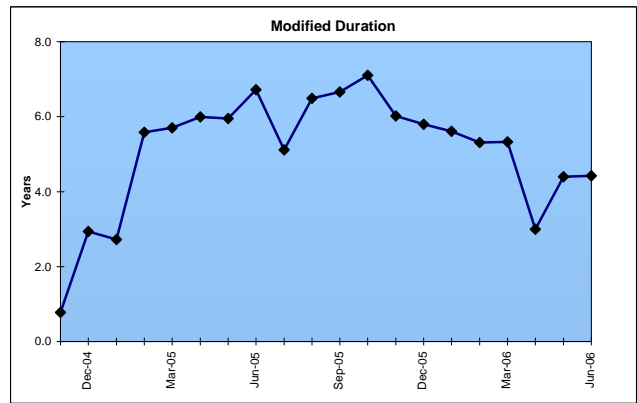
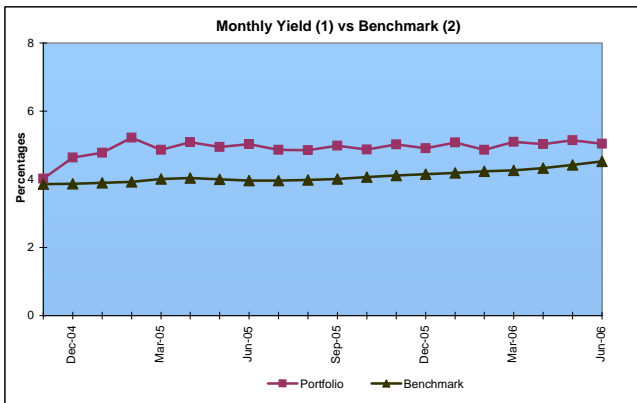
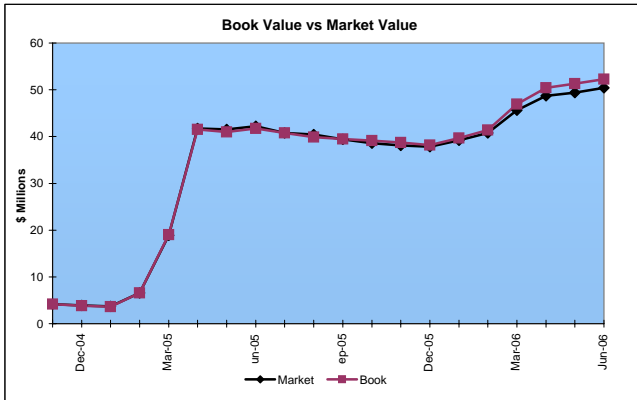
Market Value	\$50.4 Million
Book Value	\$52.3 Million

Yield and Duration

Portfolio Book Yield	4.7%
Portfolio Modified Duration	4.4 Yrs

Portfolio Quality

	AAA	AA	A	BBB	Portfolio Percent
Asset Backed	100.0%				21.0%
Corporates	12.5%	29.2%	58.3%		22.9%
Federal Agencies	100.0%				1.7%
Mortgage Securities	100.0%				38.1%
Treasuries	100.0%				16.3%
T-Pool					
Total Portfolio	79.9%	6.7%	13.4%		100.0%



	\$ Millions			
	Average Portfolio	Interest Income	Book Yield	Performance Benchmarks (3)
FY '06 YTD	49.4	2.3	4.7%	4.5%
Last 12 months	49.4	2.3	4.7%	4.5%
FY '05	16.3	0.5	5.0%	4.0% First Investments 11/04

- (1) Does not include State Treasury Pool balances in calculation.
- (2) 12 month moving average of the constant maturity yield on the 7 year Treasury note.
- (3) 12 month moving average of the constant maturity yield on the 7 year Treasury note at end of period.