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# STATE TREASURER'S ANNUAL REPORT

**JUNE 30, 1980**





Roy Romer  
State Treasurer

## State of Colorado

DEPARTMENT OF THE TREASURY  
140 STATE CAPITOL  
DENVER, COLORADO 80203  
(303) 839-2441

December 31, 1980

The Honorable Richard D. Lamm  
Governor of Colorado  
136 State Capitol  
Denver, CO 80203

Dear Governor Lamm:

I am pleased to transmit the annual report summarizing the operations of the State Treasury.

We have just completed a record year in the State of Colorado. We earned \$72.5 million on a total return basis (which includes changes in value of securities not yet sold) or \$68.9 million on an accrual accounting basis. This represents increases of 86.4% and 77.1% respectively.

Earnings of this magnitude are not expected to continue. The current recession has reduced the level of balances the State Treasury has available to invest. However, whatever the future may hold, the past year's record earnings set a new standard of performance which will challenge all of us in the Treasurer's Office.

The Treasury maintained bank accounts receiving \$3.6 billion and disbursing \$3.4 billion.

Certificates of deposit in Colorado banks and savings and loans increased \$55 million to \$334.2 million, representing an increase of 20% over last year.

In conclusion, I am pleased to report the Treasury is sound and producing excellent net returns for the State of Colorado.

Sincerely,

Roy Romer  
State Treasurer

RR/jr

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## **FUNCTIONS OF THE DEPARTMENT OF THE TREASURY AND DUTIES OF THE STATE TREASURER**

The department of the treasury is one of the 18 departments of the executive branch of state government.

Its functions are to receive and deposit all state moneys, to pay all warrants drawn upon the state treasurer, to keep accurate records of all receipts and disbursements, to manage and invest the working cash of the state, and to perform other duties imposed by law, under the direction and supervision of the treasurer.

The treasurer is the executive head of the department, and by constitutional and statutory provisions he is the official custodian of all state moneys and of all securities belonging to the state and its departments, agencies, and institutions, other than the University of Colorado. He invests the permanent public school fund.

The treasurer is a member of the State Board of Equalization, the State Board of Canvassers, and the Public Employees Retirement Board, and the State School District Budget Review Board.

The treasurer is elected by the people of the state for a term of four years.



1980 STAFF

ROY ROMER  
State Treasurer  
839-2441

Margaret J. Campbell  
Cashier  
839-2440

Shirley Clippinger  
Custodial Officer  
839-2757

Evangeline Ellington  
Fiscal Officer - Accounting  
839-2441

Regina Griffin  
Cashier  
839-2440

Marie Harker  
Certificates of Deposit  
839-2441

Dick Murphy  
Director of Staff Operations  
839-2757

Kathleen Nunn  
Staff Assistant - Accounting-Personnel  
839-2441

Robert E. Onstott  
Assistant Chief Accountant  
839-3665

Luther Parker  
Records  
839-2441

Jodine Romano  
Staff Assistant - Administration  
839-2441

John O. Thach  
Chief Accountant  
839-3565

Virginia A. Wagner  
Investments  
839-2757

Louella Walker  
Cashier  
839-2440

1980

H I G H L I G H T S

TOTAL RECEIPTS DURING FISCAL YEAR	\$3,575,662,953
TOTAL DISBURSEMENTS DURING FISCAL YEAR	\$3,438,061,669
INCREASE IN WORKING CASH DURING FISCAL YEAR	\$ 137,601,284
TOTAL NUMBER OF WARRANTS PAID DURING FISCAL YEAR	3,075,766
AVERAGE NUMBER OF WARRANTS PAID EACH WORKING DAY	12,353
AVERAGE AMOUNT OF DAILY OPERATING CASH	\$ 601,250,353
AVERAGE DAILY AMOUNT OF OPERATING CASH INVESTED	\$ 594,214,681
AVERAGE PERCENTAGE OF DAILY WORKING CASH INVESTED	98.8%
EARNINGS ON TREASURY POOLED INVESTMENTS	\$ 68,884,023
AVERAGE ANNUAL RETURN ON WORKING CASH INVESTED	11.59%
INVESTMENTS IN COLORADO	\$ 334,175,000
INCREASE IN INVESTMENTS IN COLORADO	\$ 54,950,000
GENERAL FUND APPROPRIATION FOR OPERATION OF TREASURY DEPARTMENT	\$ 377,287



STATE OF COLORADO

ROBERT J. SCOTT, C. P. A.  
State Auditor

OFFICE OF STATE AUDITOR  
303-839-2051

1365 Logan St., Suite 300  
Denver, CO 80203

October 17, 1980

Members of the Legislative Audit Committee:

We have examined the financial statements of the Department of the Treasury for the years ended June 30, 1980 and 1979, as listed in the foregoing table of contents. Our examinations were made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the financial statements referred to above present fairly the financial position of the various funds and account groups of the Department of the Treasury at June 30, 1980 and 1979, and the revenues, expenditures, distributions, and changes in cash deposits and fund balances for the year ended June 30, 1980, in conformity with generally accepted accounting principles applied on a consistent basis.

The accompanying supplementary schedules although not necessary for fair presentation of financial statements are presented as additional financial information. This information has been subjected to the tests and other auditing procedures applied in the examination of the financial statements referred to above and, in our opinion is fairly stated in all material respects in relation to the financial statements taken as a whole, except as stated in the following paragraph.

The public employee retirement accounts do not report the decrease in record value due to receipt of principal payments on mortgages and other securities during the year ended June 30, 1980. We did not expand our audit scope or apply alternative auditing procedures to these accounts and accordingly do not express an opinion on the Statement of Investments Held For Various State Departments, Institutions and Agencies as of June 30, 1980.





EXHIBIT A

STATE OF COLORADO  
DEPARTMENT OF THE TREASURY  
TREASURER'S CASH AND POOLED INVESTMENTS

	BALANCE SHEET June 30, 1980	ASSETS	BALANCE SHEET June 30, 1979
CASH IN BANK	\$ 36,077,159		\$ 35,585,545
TIME DEPOSITS			
SAVINGS AND LOANS	55,150,000	38,500,000	
COMMERCIAL BANKS	<u>279,025,000</u>	<u>240,725,000</u>	279,225,000
INVESTMENT SECURITIES (AT COST)			
U.S. TREASURY BILLS	4,656,625	-0-	
U.S. TREASURY NOTES	132,722,233	10,406,370	
FEDERAL AGENCY OBLIGATIONS	39,859,674	-0-	
REPURCHASE AGREEMENTS	30,000,000	20,000,000	
COMMERCIAL PAPER	64,807,093	60,303,236	237,933,455
BANKERS ACCEPTANCE	48,047,500	147,223,849	<u>10,459,873</u>
ACCRUED INTEREST RECEIVABLE			<u>\$563,203,873</u>
TOTAL	<u>\$702,441,149</u>		
OUTSTANDING WARRANTS	\$ 98,795,613		\$ 97,288,737
INTEREST DUE TO STATE GENERAL FUND	12,095,865		10,459,873
CASH DEPOSITS BY FUNDS			
GENERAL FUNDS	422,440,853	367,783,464	
SPECIAL REVENUE FUNDS	38,932,602	35,888,591	
CAPITOL PROJECTS FUND	41,157,350	38,399,375	
ENTERPRISE FUNDS	39,797,555	(3,759,735)	
TRUST AND AGENCY FUNDS	54,050,857	20,265,281	
INTRAGOVERNMENTAL SERVICE FUNDS	<u>(4,829,546)</u>	<u>(3,121,713)</u>	455,455,263
TOTAL LIABILITIES	<u>\$702,441,149</u>		<u>\$563,203,873</u>

See Notes to Financial Statements

STATE OF COLORADO  
DEPARTMENT OF THE TREASURY  
TREASURER'S CASH AND POOLED INVESTMENTS  
STATEMENT OF CHANGES IN CASH DEPOSITS BY FUND

	Cash Deposits And Outstanding Warrants July 1, 1979	Receipts	Transfers	Warrants Paid	Cash Deposits And Outstanding Warrants June 30, 1980	Outstanding Warrants	Cash Deposits June 30, 1980
GENERAL FUNDS	\$441,067,613	\$2,189,229,144	\$109,935,156	\$2,244,387,465	\$495,844,449	\$73,403,595	\$422,440,853
SPECIAL REVENUE FUNDS	54,090,500	752,481,000	(37,546,412)	713,628,241	55,396,847	16,464,245	38,932,602
CAPITAL PROJECTS FUNDS	42,408,290	7,035,437	44,354,699	51,218,571	42,579,855	1,422,505	41,157,350
ENTERPRISE FUNDS	(3,142,594)	317,260,199	(91,757,949)	176,772,698	45,636,958	5,839,403	39,797,555
TRUST AND AGENCY FUNDS	21,326,709	307,242,622	(24,580,671)	248,365,700	55,622,960	1,572,103	54,050,857
INTRAGOVERNMENTAL SERVICE FUNDS	(3,096,519)	2,414,551	(404,823)	3,738,994	(4,735,784)	93,762	(4,829,546)
TOTALS	\$552,744,000	\$3,575,662,953	\$ -0-	\$3,438,061,669	\$690,345,284	\$98,795,613	\$591,549,671

STATE OF COLORADO  
DEPARTMENT OF THE TREASURY  
TREASURER'S CASH AND POOLED INVESTMENTS  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1980

1. The accounting policies of the Treasurer's Cash and Pooled Investments conform to generally accepted governmental accounting principles. These significant accounting policies are summarized below:

BASIS OF ACCOUNTING

The accrual method of accounting is followed, in compliance with Colorado Revised Statutes 1973, 24-30-202 (12).

INVESTMENT SECURITIES

Investment Securities are stated at cost, specific identification method, including accrued interest purchased.

Gains and losses are shown separately on the Treasury investments earnings statement.

OUTSTANDING WARRANTS

Outstanding warrants represent warrants drawn by the State Controller upon the State Treasurer that have not cleared through banking channels. Prepaid warrants are paid in advance of drawing the warrant for emergency purposes.

2. Pursuant to 24-75-203 (1) the Controller authorized cash advances to various State agencies for operating purposes. These advances resulted in certain agency cash deposit accounts being overdrawn. The amount of overdrawn accounts at June 30, 1980, that were netted with other cash deposit accounts, was \$32,757,248. At June 30, 1979 this amount was \$24,011,227.

3. INVESTMENT POLICY - TREASURY POOLED INVESTMENTS

The Treasurer's short term portfolio requires investment in the instruments which are both liquid and secure. Instruments of varying liquidities are chosen as needed to meet cash flow requirements, while security is maintained by investing in only the highest quality instruments permitted by legislation. Within these constraints the greatest possible return is sought by means of flexibility in trading among various security types and maturities.

4. METHOD OF COMPUTING INTEREST - TREASURY POOLED INVESTMENTS

Interest is defined as the total of cash and accrued interest earnings and realized and unrealized capital gains and losses. Capital gains and losses are computed on a market price basis, using the more conservative bid price estimates received from two or more reputable dealers. Interest is allocated to various funds on the basis of the ratio of the fund's average daily balance to the average daily balance of total investable funds.

5. TREASURY POOLED INVESTMENTS

Following is a summary of cost and market value at June 30, 1980:

<u>TIME DEPOSITS:</u>	<u>COST</u>	<u>MARKET VALUE</u>
Savings and Loan Associations	\$ 55,150,000	\$ 55,150,000
Commercial Banks	<u>279,025,000</u>	<u>279,025,000</u>
	<u>\$334,175,000</u>	<u>\$334,175,000</u>
<u>INVESTMENT SECURITIES:</u>	<u>COST</u>	<u>MARKET VALUE</u>
U.S. Treasury Bills	\$ 4,656,625	\$ 4,638,889
U.S. Treasury Notes	132,722,233	131,638,312
U.S. Treasury Oblig.	39,859,674	39,580,222
Repurchase Agreements	30,000,000	30,000,000
Commercial Paper	64,807,093	65,681,125
Bankers Acceptance	<u>48,047,500</u>	<u>49,104,618</u>
	<u>\$320,093,125</u>	<u>\$320,643,166</u>

6. At June 30, 1980 the following loans existed which are payable to the State

Treasurer:

<u>AGENCY OR ACTIVITY</u>	<u>AMOUNT</u>	<u>INTEREST RATE</u>	<u>STATUTORY AUTHORITY</u>
Correctional Industries	\$3,000,000	3 %	S.B. 505-1979 session
Metropolitan State College	700,000	9.5%	Section 24-75-203 CRS*1973
Elderly Property Tax	43,946	8 %	H.B. 1112-1978 session
Colorado Guaranteed Student Loan Plan	150,000	12 %	Section 24-75-203 CRS*1973

These loans were made from General Fund Cash on Deposit with the State Treasurer and are reflected as assets in the State General Fund Financial Statements. The State Controller considers the \$3,000,000 loan to Correctional Industries as an investment in Correctional Industries in the form of contributed capital. There is some question of the collectibility of the Correctional Industries loan.

STATE OF COLORADO  
DEPARTMENT OF THE TREASURY

TRUST FUNDS  
BALANCE SHEET  
JUNE 30, 1980

ASSETS	NON EXPENDABLE TRUST FUNDS				EXPENDABLE TRUST FUNDS				
	Total	Escheats	Public School Permanent	Public School Income	Oil Shale	Oil Shale Interest Earned	Severance Tax	Colorado State Forest	Barney L. Ford Memorial
Cash on Deposit with State Treasurer	\$ 107,285,661	\$ 2,749,302	\$ 20,171,001	\$ 4,307,556	\$ 53,826,758	\$ 19,624,292	\$ 6,604,742	\$	\$ 2,010
Investments at Cost	48,133,189		48,133,189						
Due from other Agencies	612,339		278,838	333,501					
Interest Receivable on Investments	\$ 1,810,836	\$	\$	\$ 1,252,936	\$	\$ 557,900	\$	\$	\$
Total Assets	\$ 157,842,025	\$ 2,749,302	\$ 68,583,028	\$ 5,893,993	\$ 53,826,758	\$ 20,182,192	\$ 6,604,742	\$ -0-	\$ 2,010
<b>LIABILITIES AND FUND BALANCE</b>									
Due to other Funds	\$ 10,298,173			\$ 5,893,993	\$ 4,404,180				
Fund Balance	147,543,852	2,749,302	68,583,028	-0-	49,422,578	20,182,192	6,604,742		2,010
Total Liabilities and Fund Balance	\$ 157,842,025	\$ 2,749,302	\$ 68,583,028	\$ 5,893,993	\$ 53,826,758	\$ 20,182,192	\$ 6,604,742	\$ -0-	\$ 2,010

See Notes to Financial Statements

STATE OF COLORADO  
 DEPARTMENT OF THE TREASURY  
 TRUST FUNDS  
 STATEMENT OF REVENUES, EXPENDITURES, AND FUND BALANCE CHANGES  
 Fiscal Year Ended June 30, 1980

EXHIBIT C

	NON EXPENDABLE TRUST FUNDS					EXPENDABLE TRUST FUNDS				
	Total	Escheats	Public School Permanent	Public School Income	Oil Shale	Oil Shale Interest Earned	Severance Tax	Colorado State Forest	Parney L. Ford Memorial	
<u>Revenues</u>										
Federal Government Rentals, Timber Sales	\$ 8,663,658			8,655,590				8,068		
Interest on Sales	14,103,957			6,309,095						
Earnings on Investments						7,794,862				
Unclaimed Assets from Estates and Corporations	1,338,059	1,338,059								
Sales of Land, Rights of Ways and Royalties	7,354,017		7,354,017							
Trust and Memorial Fund Transfers from other State Funds	4,024,586		32,374						350	
<u>Total Revenue</u>	<u>\$ 35,484,627</u>	<u>\$ 1,338,059</u>	<u>\$ 7,386,391</u>	<u>\$ 14,964,685</u>	<u>\$ - 0 -</u>	<u>\$ 7,794,862</u>	<u>\$ 3,992,212</u>	<u>\$ 8,068</u>	<u>\$ 350</u>	
<u>Expenditures</u>										
Apportionments to Counties									5,350	
Claims Paid to Individuals	\$ 1,073,411	\$ 1,073,411								
Trust and Memorial Funds Transfers to Other State Funds	21,808,888	32,374		14,964,685	6,811,829					
<u>Total Expenditures</u>	<u>\$ 22,887,649</u>	<u>\$ 1,105,785</u>	<u>\$ - 0 -</u>	<u>\$ 14,964,685</u>	<u>\$ 6,811,829</u>	<u>\$ - 0 -</u>	<u>\$ - 0 -</u>	<u>\$ 5,350</u>	<u>\$ - 0 -</u>	
Excess of Revenues over Expenditures	12,596,978	232,274	\$ 7,386,391	- 0 -	(6,811,829)	7,794,862	3,992,212	2,718	350	
Adjustment to Fund Balance	(2,927)		(209)					(2,718)		
Fund Balance July 1, 1979	\$ 134,949,801	2,517,028	61,196,846	- 0 -	56,234,407	12,387,330	2,612,530	- 0 -	1,660	
Fund Balance June 30, 1980	<u>\$ 147,543,852</u>	<u>\$ 2,749,302</u>	<u>\$ 68,583,028</u>	<u>\$ - 0 -</u>	<u>\$ 49,422,578</u>	<u>\$ 20,182,192</u>	<u>\$ 6,604,742</u>	<u>\$ - 0 -</u>	<u>\$ 2,010</u>	

STATE OF COLORADO  
DEPARTMENT OF THE TREASURY  
TRUST FUND  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1980

1. The accounting policies of the Trust Funds conform to generally accepted governmental accounting principles and statute requirements. A summary of significant accounting policies for these Trust Funds follows:

These Trust Funds account for monies received in the capacity of trustee or custodian for individuals or governmental entities. The accrual basis of accounting is followed. The Trust Funds are operated by carrying out specific terms of trust indentures, statutes or federal government regulations. Receipts of monies from contributions, interest on investments, deposits or other sources are recorded as revenue upon receipt. Expenditures are made in accordance with statute or regulation. Residual balances are carried as "fund balance" in accordance with statute or other legal requirements either permanently or until some specified event or time frame has elapsed.

2. ESCHEAT FUND

Funds are received and disbursed in accordance with Section 15-12-914, C.R.S. 1973 for individual escheats and Sections 7-18-123 C.R.S. 1973 for corporate escheats. After a lapse of twenty-one years from date of receipt into the Treasury and no claim having been made, said monies become the property of the State and are transferred into the Public School Permanent Fund.

3. PUBLIC SCHOOL FUND

Pursuant to C.R.S. 1973 22-41-104 (1973 Session Laws p. 1240) management of the investment securities of the Public School Permanent Fund is vested in the State Treasurer. All earnings credited to the Public School Income fund are transferred to the State Public School Fund on a quarterly basis.



Revenues of \$7,354,017 from the sale of land, rights of way and royalties for the Public School Permanent Fund and revenues of \$8,655,590 from rentals, timber sales and interest on sales for the Public School Income Fund represent cash transferred to the State Treasurer by the State Board of Land Commissioners.

4. THE OIL SHALE TRUST FUND received monies from sales, bonuses, royalties, leases and rentals of oil shale lands received by the State pursuant to Section 35 of the Federal Mineral Lands Leasing Act of February 25, 1920. The applicable Colorado Statute is Section 34-63-104, C.R.S. 1973. These monies and the interest thereon are deposited by the State Treasurer into special funds for appropriation by the general assembly to State agencies, school districts, and political subdivisions of the State affected by the development and production of energy resources from oil shale lands, primarily for use by such entities in planning for and providing facilities services necessitated by such development and production.
  
5. OTHER TRUST FUNDS include the Colorado State Forest Fund, 36-7-202 C.R.S. 1973 and the Barney L. Ford Memorial fund.
  
6. INVESTMENT POLICY - PUBLIC SCHOOL FUND  
Disclosure under Section 22-41-107 C.R.S. 1973. Comparative cost and market value of Public School Permanent Fund held at June 30, 1980 consist of the following:

	<u>COST</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAINS (LOSSES)</u>
United States Treasury Notes	\$ 352,211	\$ 353,503	\$ 1,292
United States Treasury Bonds	257,765	295,201	37,436
Federal Agencies	7,749,219	7,721,823	(27,396)
Municipal Bonds	1,074,246	1,161,709	87,463
Corporate Bonds	20,016,262	16,953,847	(3,062,415)
Government National Mortgage Association Notes	2,210,985	1,650,827	(560,158)
Capehart/Wherry U.S. Insured Mortgages	4,768,294	3,982,741	(785,553)
Farm Home Administration Insured Loans	11,687,710	7,803,163	(3,884,547)
Farm Loan Secured by Mortgage	<u>16,497</u>	<u>16,497</u>	<u>-0-</u>
TOTAL INVESTMENTS	\$48,133,189	\$39,939,311	(\$8,193,878)

Based on the market quotations at 6-30-80 the Public School Fund will realize a loss of \$8,193,878, if these low yielding long term securities are liquidated, but if these securities are held to maturity there will be no capital loss. Section 22-41-104 C.R.S. 1973 restricts exchange or sale of Securities at a loss if such loss cannot be offset by corresponding gain within 30 days within the same fiscal year. Regulations further state that no sale or exchange should be consummated by the treasurer resulting in loss "unless the legislature has previously appropriated a sum to the Public School Fund equivalent to the anticipated loss."

The present decline in market value of the portfolio is indicative of the portfolio management problems presented by the constraint on the sale of securities at a loss.

Portfolio return could be substantially increased if the flexibility to avoid capital losses and maximize capital gains were available.

7. SEVERANCE TAX TRUST is administered in accordance with House Bill 1076, 1977 Session, Section 39-29-109 C.R.S. 1973. Interest earnings on this amount for F/Y 80 credited to the General Fund was \$447,855.

8. FEDERAL REVENUE SHARING TRUST FUND

In accordance with Section 24-75-306 (1) the State Treasurer has received Federal Revenue Sharing funds as follows:

Federal Government	\$19,091,482
Accounts Receivable	
Federal Government	\$ 6,390,188
Interest Earnings	\$ 891,792
Refund of Expenditure	<u>\$ 135,916</u>
TOTAL	<u>\$26,509,378</u>

The division of accounts and control administers appropriations and controls expenditures. Therefore, the State Treasurer does not prepare financial statements for the above revenue or related appropriations and expenditures. This financial activity is included in the State General Fund Financial Statement.

## STATE OF COLORADO

DEPARTMENT OF THE TREASURY  
GENERAL FUND - TREASURY APPORTIONMENTS

## BALANCE SHEET

JUNE 30, 1980

ASSETS	Total	U.S. Mineral Leasing Act (Note 2)	Firemen & Policemen Benefit Fund (Note 3)	Specific Ownership Tax (Note 4)	Other Funds (Note 5)
Cash on Deposit with State Treasurer	\$ 2,501,027	\$ - 0 -	\$ - 0 -	\$2,501,027	\$ - 0 -
Accounts Receivable-Federal Government	7,866,978	5,883,723			1,983,255
<u>TOTAL ASSETS</u>	<u>\$10,368,005</u>	<u>\$5,883,723</u>	<u>\$ - 0 -</u>	<u>\$2,501,027</u>	<u>\$1,983,255</u>
<u>LIABILITIES</u>					
Due to Counties and Cities and Towns or Districts	\$ 4,947,566	\$ 463,284	\$ - 0 -	\$2,501,027	\$1,983,255
Due to Other State Agencies	5,420,439	5,420,439			
<u>TOTAL LIABILITIES</u>	<u>\$10,368,005</u>	<u>\$5,883,723</u>	<u>\$ - 0 -</u>	<u>\$2,501,027</u>	<u>\$1,983,255</u>

See Notes to Financial Statements

STATE OF COLORADO  
DEPARTMENT OF THE TREASURY  
GENERAL FUND - TREASURY APPORTIONMENTS  
STATEMENT OF REVENUES, EXPENDITURES  
FISCAL YEAR ENDED JUNE 30, 1980

EXHIBIT E

<u>REVENUES</u>	<u>Total</u>	<u>U.S. Mineral Leasing Act (Note 2)</u>	<u>Firemen &amp; Policemen Benefit Fund (Note 3)</u>	<u>Specific Ownership Tax (Note 4)</u>	<u>Other Funds (Note 5)</u>
Cash received from the Federal Government	\$22,326,720	\$20,258,490	\$	\$	\$2,068,230
Net Accrued Revenues	1,893,663	1,108,447			785,216
Transfer from Other State Funds	23,438,101	52,206	20,000,000	3,385,895	
Other					
<u>Total Revenues</u>	<u>\$47,658,484</u>	<u>\$21,419,143</u>	<u>\$20,000,000</u>	<u>\$3,385,895</u>	<u>\$2,853,446</u>
<u>EXPENDITURES</u>					
Apportionments disbursed to Counties, Cities, and Towns or Districts	\$28,042,810	\$ 2,459,151	\$20,000,000	\$3,515,429	\$2,068,230
Apportionments due to Counties	379,802	(275,880)		(129,534)	785,216
Transfers to other State Funds	17,851,545	17,851,545			
Due Other State Funds	1,384,327	1,384,327			
<u>Total Expenditures</u>	<u>\$47,658,484</u>	<u>\$21,419,143</u>	<u>\$20,000,000</u>	<u>\$3,385,895</u>	<u>\$2,853,446</u>
Excess Revenues over Expenditures	<u>- 0 -</u>	<u>- 0 -</u>	<u>- 0 -</u>	<u>- 0 -</u>	<u>- 0 -</u>

See Notes to Financial Statements

STATE OF COLORADO  
DEPARTMENT OF THE TREASURY  
GENERAL FUND - TREASURY APPORTIONMENTS  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1980

1. The accounting policies of the General Fund - Treasury Apportionments conform to generally accepted governmental accounting principles and statute requirements. The following is a summary of significant accounting policies.

The statements are prepared on the modified accrual basis of accounting. Monies are recorded as revenue when earned. Revenues are due to other state or local governmental units when earned and thus recorded as expenditures.

Treasury apportionments represent activities for which the Treasury acts as a clearing agent for cash resources which are collected, held for a brief period and then disbursed to authorized recipients. Therefore, there are no fund balances for these activities.

2. MINERAL LEASING is administered in accordance with C.R.S. 1973 34-63-101-103 and Senate Bill No. 35, 1977 Session. Twenty-five percent of all monies received are transferred to the State Public School Fund, ten percent is transferred to the Colorado Water Conservation Board Construction Fund, fifteen percent to the Local Government Mineral Impact Fund, the remaining fifty percent is apportioned to the Counties from which said monies are derived up to maximum of \$200,000 and any balance remaining is transferred to the State Public School Fund.

3. FIREMEN AND POLICEMEN BENEFIT FUND is apportioned to the Fire and Police Pension Association on April 30th of each year in accordance with Senate Bill No. 79, 1979 Session, Section 31-30-1014 (5).
4. SPECIFIC OWNERSHIP TAX CLASS A is apportioned to the counties in accordance with Section 42-3-106 C.R.S. 1973, based on State Highway Mileage by County.
5. OTHER FUNDS include Forest Reserve Fund Section 30-29-101, Federal Land and Materials Fund Section 35-45-108, Taylor Grazing Section 35-45-108, Flood Control Land Act Section 30-29-101 C.R.S. 1973.

STATE OF COLORADO  
DEPARTMENT OF THE TREASURY  
BALANCE SHEET  
JUNE 30, 1980

<u>ASSETS</u>	
Long Term Notes Receivable	\$43,946
TOTAL	<u>\$43,946</u>
<u>LIABILITIES</u>	
Fund Balance	\$43,946
TOTAL	<u>\$43,946</u>

See Notes to Financial Statements



STATE OF COLORADO  
 DEPARTMENT OF THE TREASURY  
 STATEMENT OF SPECIAL GENERAL FUND APPROPRIATIONS, REVENUE AND EXPENDITURES  
 FISCAL YEAR ENDED JUNE 30, 1980

	<u>General Fund Appropriations</u>	<u>Earned Revenue</u>	<u>Total</u>	<u>Expenditures</u>	<u>General Fund Reversions and Revenues</u>
JUDGES RETIREMENT	\$ 58,000	\$ -	\$ 58,000	\$ 58,000	\$ - 0 -
WILDLIFE IMPACT ASSISTANCE	7,480	46,915	54,395	46,915	7,480
RECALL REFUNDS--LOSAVIO-PASSARELLI	5,801		5,801	5,801	- 0 -
ELDERLY PROPERTY TAX RELIEF	770,000		770,000	29,481	740,519
ALLEGED FORGERIES		8,100	8,100	8,100	- 0 -
GENERAL FUND REVENUE		<u>160,435</u>	<u>160,435</u>	<u>35,961</u>	<u>124,474</u>
TOTALS	<u>\$841,281</u>	<u>\$215,450</u>	<u>\$1,056,731</u>	<u>\$184,258</u>	<u>\$872,473</u>

See Notes to Financial Statements

STATE OF COLORADO  
DEPARTMENT OF THE TREASURY  
SPECIAL GENERAL FUND APPROPRIATIONS  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1980

1. The accounting policies of the Treasurer's Special General Fund Appropriations conform to generally accepted governmental accounting principles. These significant accounting policies are summarized below:

These special appropriations are generally some type of tax relief which the State Treasurer administers in accordance with Statutes. The accrual basis of accounting is followed.

2. JUDGES RETIREMENT is administered in accordance with 24-51-605 (5) which provides for "increased annuities for retired judges who agree to perform such temporary duties as may be assigned by the Chief Justice for a period of 60 days in any one year."
3. WILDLIFE IMPACT ASSISTANCE was administered in accordance with House Bill 1331, 1979 session.
4. ELDERLY PROPERTY TAX RELIEF is administered in accordance with House Bill 1112, 1978 session. Any deferred taxes shall be a lien against the property and interest shall accrue at the rate of 8% per annum.
5. ALLEGED FORGIES are paid to the individual claiming the forgery after affidavits are submitted to the bank and the bank has remitted payment to the State.

6. GENERAL FUND REVENUE miscellaneous receipts are as follows:

Civil Action 78 CV 47 People VS Donald Lee Woller	\$ 1,000
Civil Action C-57205 State of Colorado VS Palmer Burch Highway Retainage Interest	\$100,000
Sale of Scrap Paper	\$ 213
Exempt Taxpayer Donation	\$ 399
Fry Roofing Co. Air Pollution Penalty	\$ 21,000
Unclaimed Funds	\$ 37,242
Federal Power Act	<u>\$ 581</u>
Sub-Total	\$160,435
Less Refunds of Unclaimed Funds	<u>(\$ 35,961)</u>
TOTAL	<u>\$124,474</u>

STATE OF COLORADO  
 DEPARTMENT OF THE TREASURY  
 HIGHWAY USERS TAX FUND  
 BALANCE SHEET  
 JUNE 30, 1980

<u>Assets</u>	<u>Total</u>	<u>General Purpose</u>	<u>Emission Control</u>	<u>Safety Inspection</u>
CASH ON DEPOSIT WITH STATE TREASURER	\$16,068,624	\$15,178,040	\$327,849	\$562,735
DUE FROM STATE AGENCIES - UNSPENT DISTRIBUTIONS	<u>262,970</u>	<u>262,970</u>		
TOTAL ASSETS	<u>\$16,331,594</u>	<u>\$15,441,010</u>	<u>\$327,849</u>	<u>\$562,735</u>
<u>Liabilities and Fund Balance</u>				
VOUCHERS PAYABLE	\$ 4,271,771	\$ 4,271,771	\$	\$
DUE COUNTIES, CITIES, AND STATE AGENCIES	11,169,239	11,169,239	327,849	562,735
FUND BALANCE	<u>890,584</u>			
TOTAL LIABILITIES AND FUND BALANCE	<u>\$16,331,594</u>	<u>\$15,441,010</u>	<u>\$327,849</u>	<u>\$562,735</u>

See Notes to Financial Statements

DEPARTMENT OF THE TREASURY  
HIGHWAY USERS TAX FUND  
STATEMENT OF REVENUES AND DISTRIBUTIONS  
FISCAL YEAR ENDED JUNE 30, 1980

EXHIBIT 1

REVENUES - TAXES AND ASSESSMENTS	Total	General Purpose	SPECIAL PURPOSE	
			Emission Control	Safety Inspection
Motor Fuel Tax	\$110,739,249	\$110,739,249	\$	\$
Gross Ton Mile Tax	24,348,984	24,348,984		
Motor Vehicle Lic. & Reg.	24,306,821	24,306,821		
Additional Registration Fee for Highway Signs				
Motor Vehicle Penalty Assessment	3,875,067	3,875,067		
Misc. Receipts -- Operators and Chauffers Lic., Insp. Stickers, etc.	12,194,453	12,194,453		
Interest Earned	1,186,225		711,735	474,490
	1,139,584	1,139,584		
<b>TOTAL REVENUES</b>	<b>\$177,790,383</b>	<b>\$176,604,158</b>	<b>\$711,735</b>	<b>\$474,490</b>
<b>DISTRIBUTIONS</b>				
Department of Highways - Highway Division	87,737,526	87,737,526		
Counties	35,095,010	35,095,010		
Cities & Towns	12,148,273	12,148,273		
Colorado Crime Information Center	274,232	274,232		
Department of Revenue	16,835,167	16,368,227		466,940
Colorado State Patrol	19,029,769	19,029,769		
Department of Administration - Communications Division	1,977,951	1,977,951		
Department of Health	801,601		801,601	
Department of Institutions - Penitentiary	1,650,621	1,650,621		
Public Utilities Commission	1,464,763	1,464,763		
Highway Crossing Protection	203,963	203,963		
Department of Labor	369,767	369,767		
Highway Transportation for Handicapped	26,678	26,678		
Colorado Claims Commission				
Safety Inspection Sticker Account				
Capital Construction	133,375	133,375		
Department of Highway - Highway Safety Division	124,003	124,003		
Legislative Council	539,000		539,000	
<b>TOTAL DISTRIBUTIONS</b>	<b>\$178,411,699</b>	<b>\$176,604,158</b>	<b>\$1,340,601</b>	<b>\$466,940</b>
Excess of Revenues over Distributions	<u>\$ (621,316)</u>		<u>\$ (628,866)</u>	<u>\$ 7,550</u>

See Notes to Financial Statements

DEPARTMENT OF THE TREASURY  
 SALES AND USE TAX  
 HIGHWAY USERS  
 STATEMENT OF REVENUES AND DISTRIBUTIONS  
 FISCAL YEAR ENDED JUNE 30, 1980

<u>REVENUES - TAXES</u>	<u>Total</u>	<u>General Purpose</u>
Sales and Use Tax	\$ 30,000,000	\$ 30,000,000
<b>TOTAL REVENUE</b>	<u>\$ 30,000,000</u>	<u>\$ 30,000,000</u>
 <u>DISTRIBUTIONS</u>		
Department of Highways - Highway Division	\$ 18,000,000	\$ 18,000,000
Counties	6,600,000	6,600,000
Cities and Towns	5,400,000	5,400,000
<b>TOTAL DISTRIBUTION</b>	<u>\$ 30,000,000</u>	<u>\$ 30,000,000</u>
<b>TOTAL DISTRIBUTION TO HIGHWAY USERS</b>	<u>\$208,411,699</u>	<u>\$206,604,158</u>

See Notes to Financial Statement

STATE OF COLORADO  
 DEPARTMENT OF THE TREASURY  
 HIGHWAY USERS TAX FUND  
 STATEMENT OF CHANGES IN FUND BALANCES  
 FISCAL YEAR ENDED JUNE 30, 1980

	<u>Total</u>	<u>General Purpose</u>	<u>Emission Control</u>	<u>Safety Inspection</u>
Fund Balance, July 1, 1979	\$1,367,385	\$	\$850,239	\$517,146
Adjustment to Fund Balance	144,515		106,476	38,039
Excess of Revenues over Distributions	<u>(621,316)</u>		<u>(628,866)</u>	<u>7,550</u>
Fund Balance June 30, 1980	<u>\$ 890,584</u>	<u>\$</u>	<u>\$327,849</u>	<u>\$562,735</u>

See Notes to Financial Statements

STATE OF COLORADO  
DEPARTMENT OF THE TREASURY  
HIGHWAY USERS TAX FUND  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1980

1. The accounting policies of the Highway Users Tax Fund, as accounted for by the State Treasurer for the State of Colorado, conform to generally accepted governmental accounting principles and statute requirements. Following is a summary of significant accounting policies and statute requirements.

The Highway Users Tax Fund is a special revenue fund used to account for revenues derived for earmarked revenue sources. Department of the Treasury statements do not report total financial transactions of the Highway Users Tax Fund. Accounts receivable are recorded at the Department of Revenue and Judicial Department for revenue accruals at fiscal year end. These amounts are not material. Revenues are recorded upon collection. Revenues are distributed in accordance with C.R.S. 1973 42-4-203 through 43-4-208. After paying the cost of Colorado State Highway Patrol, Highway Protection Crossing and certain other appropriated administrative expenses, the balance of the fund is distributed as follows:

Department of Highways	65%
Counties	26%
Cities and Towns	9%

At fiscal year end state agencies certify as to Highway Users Tax Funds expended. Unspent distributions are subsequently refunded to the Highway Users Tax Fund.

2. SALES TAX REVENUES ALLOCATED TO HIGHWAY USERS are administered in accordance with Senate Bill 536, 1979 session. These funds are distributed as follows:

Department of Highways	60%
Counties	22%
Cities and Towns	18%



3. In accordance with the Attorney General's opinion on Section 42-4-302 and Section 42-4-303 C.R.S. 1973, special accounts within the Highway Users Fund for Auto Emission Control Fees and Safety Inspection Sticker Fees were established during Fiscal Year 1976. These fees are specifically earmarked for Department of Health and Department of Revenue programs by statute. Safety inspection sticker fees are distributed 60% to the Emission Control Account and 40% to the Safety Inspection Sticker Account.
4. In accordance with Civil Action C-61529 final judgement dated February 27, 1978 the Highway Users Tax fund is paid interest on average cash balances monthly.

STATE OF COLORADO  
 DEPARTMENT OF THE TREASURY  
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
 JUNE 30, 1980

	OPERATING FUNDS 1001	GENERAL FIXED ASSETS 4002	TOTALS
<b>ASSETS</b>			
Petty Cash	25		25
Accts Rec-other Funds	19,500		19,500
Accts Rec-other Agency	8		8
Controllers Clearing	3,122	41,297	3,122
General Fixed Assets			41,297
<b>TOTAL ASSETS</b>	<b>22,655</b>	<b>41,297</b>	<b>63,952</b>
<b>LIABILITIES</b>			
Accounts Payable	3,155		3,155
State Comp Special Study	19,500		19,500
Investment in General Fixed Assets		41,297	41,297
<b>TOTAL LIABILITIES</b>	<b>22,655</b>	<b>41,297</b>	<b>63,952</b>

STATE OF COLORADO  
DEPARTMENT OF THE TREASURY  
COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND GENERAL FUND REVERSIONS  
FISCAL YEAR ENDED JUNE 30, 1980

REVISED GENERAL FUND APPROPRIATION (Schedule 1)	OPERATING FUND <u>1001</u>
TOTAL APPROPRIATED	<u>\$377,287</u>
EXPENDITURES	
Personal Services	292,683
Operatings Expense	44,687
Travel & Subsistence	1,135
Capital Outlay	5,442
ADP Services	<u>13,000</u>
TOTAL	<u>\$356,947</u>
GENERAL FUND REVERSIONS AND REVENUE	
Personal Services	17,172
Operatings Expense	2,303
Travel & Subsistence	865
Capital Outlay	- 0 -
ADP Services	<u>- 0 -</u>
TOTAL	<u>\$ 20,340</u>

STATE OF COLORADO

DEPARTMENT OF THE TREASURY

Schedule of Changes in General Fund Original Appropriations

June 30, 1980

	<u>LONG BILL 1979-1980</u>	<u>PRIOR YEAR APPROPRIATIONS ROLL FORWARD</u>	<u>TRANSFERS SAME AGENCY</u>	<u>TRANSFERS DIFFERENT AGENCY</u>	<u>REVISED GENERAL FUND APPROPRIATIONS</u>
PERSONAL SERVICES	\$290,841	- 0 -	- 0 -	\$19,014	\$309,855
OPERATING EXPENSE	46,993	- 0 -	(3)	- 0 -	46,990
TRAVEL & SUBSISTENCE	2,000	- 0 -	- 0 -	- 0 -	2,000
CAPITAL OUTLAY	5,439	- 0 -	3	- 0 -	5,442
ADP SERVICES	<u>13,000</u>	<u>- 0 -</u>	<u>- 0 -</u>	<u>- 0 -</u>	<u>13,000</u>
TOTAL	\$358,273	- 0 -	- 0 -	\$19,014	\$377,287

STATE OF COLORADO  
DEPARTMENT OF THE TREASURY

Statement of Changes in  
General Fixed Assets  
for the year ended June 30, 1980

Balance July 1, 1979	\$40,315.92
Additions: Purchases of Equipment	2,533.20
Deletions: Sale of Equipment	<u>1,552.00</u>
BALANCE JUNE 30, 1980	<u><u>\$41,297.12</u></u>

STATE OF COLORADO

DEPARTMENT OF THE TREASURY

Schedule of Estimated and Actual Augmenting Revenue

JUNE 30, 1980

	<u>Other Increases</u>	<u>Unearned</u>	<u>Total Actual Revenue</u>
State Comp. Special Study	\$19,500	\$19,500	\$19,500
TOTAL	<u>\$19,500</u>	<u>\$19,500</u>	<u>\$19,500</u>

STATE OF COLORADO

Department of the Treasury

Notes to Financial Statements

June 30, 1980

Summary of Significant Accounting Policies

The accounting policies of the Department of the Treasury conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of significant policies.

Basis of Accounting

In order to insure observance of limitations and restrictions placed on the use of resources, the accounts are maintained in accordance with the principles of "fund accounting". Resources intended for various purposes are classified for accounting and reporting purposes into funds that operate in accordance with activities or objectives specified. Separate accounts are maintained for each fund. Accordingly, all financial transactions have been reported by fund group.

The accrual basis of accounting is followed by all funds.

The department receives appropriations from the State and cash fund sources. Cash funds are appropriated as augmenting revenues. Cash funds monies are received in advance of actual expenditure of the cash funds. Unexpended appropriations at year-end either revert to the State General Fund or roll forward to the subsequent period. Approval must be obtained from the State Controller before roll-forwards can be made.

General fixed assets are recorded as expenditures in the various funds at the time of purchase. Such assets have been capitalized at cost in the general fixed asset group of accounts. No depreciation has been taken on general fixed assets.





S U P P L E M E N T A R Y   D A T A



STATE OF COLORADO  
DEPARTMENT OF THE TREASURY  
TREASURER'S OPERATING FUND  
STATEMENT OF CASH RECEIPTS  
DISBURSEMENTS AND CASH BALANCES  
Fiscal Year Ended June 30, 1980

CASH IN BANK - JULY 1, 1979		\$35,585,545
<u>RECEIPTS</u>		
INVESTMENT SALES AND REDEMPTIONS		\$9,471,031,224
STATE AGENCY DEPOSITS	\$3,497,584,145	
INTEREST RECEIVED ON INVESTMENTS	67,248,031	
RECEIPTS IN TRANSIT	<u>10,830,776</u>	
		<u>3,575,662,952</u>
TOTAL RECEIPTS		<u>13,046,694,176</u>
 <u>DISBURSEMENTS</u>		
INVESTMENT PURCHASES		9,608,140,893
STATE AGENCY WARRANTS PAID	3,434,844,633	
PREPAID WARRANTS	<u>3,217,036</u>	
		<u>3,438,061,669</u>
TOTAL DISBURSEMENTS		<u>13,046,202,562</u>
EXCESS OF RECEIPTS OVER DISBURSEMENTS		<u>491,614</u>
RECEIPTS IN TRANSIT		10,830,777
CASH IN BANK		<u>25,246,382</u>
TOTAL CASH IN BANK JUNE 30, 1980		<u>\$ 36,077,159</u>

See Notes to Financial Statements

TREASURY POOLED INVESTMENTS  
 JULY 1, 1979 through JUNE 30, 1980

	BALANCE JULY 1, 1979	PURCHASES	SALES AND REDEMPTION	BALANCE JUNE 30, 1980	MARKET VALUE JUNE 30, 1980
U.S. TREASURY BILLS	\$ - 0 -	\$ 39,715,497	\$ 35,058,872	\$ 4,656,625	\$ 4,638,889
U.S. TREASURY NOTES	10,406,371	236,080,522	113,764,660	132,722,233	131,638,312
FEDERAL AGENCY OBLIGATIONS	- 0 -	118,786,611	78,926,937	39,859,674	39,580,222
REPURCHASE AGREEMENTS	20,000,000	8,055,123,373	8,045,123,373	30,000,000	30,000,000
COMMERCIAL PAPER	60,303,236	326,750,758	322,246,901	64,807,093	65,681,125
BANKERS ACCEPTANCE	147,223,849	412,434,132	511,610,481	48,047,500	49,104,618
SAVE & LOAN ASSOC, DEPOSITS	38,500,000	67,875,000	51,225,000	55,150,000	55,150,000
CERTIFICATES OF DEPOSIT	240,725,000	351,375,000	313,075,000	279,025,000	279,025,000
 T O T A L	 <u>\$517,158,456</u>	 <u>\$9,608,140,893</u>	 <u>\$9,471,031,224</u>	 <u>\$654,268,125</u>	 <u>\$654,818,166</u>

Assumes straight line appreciation of the difference between the discounted purchase price and par value at maturity.

TREASURY POOLED INVESTMENTS  
EARNINGS AND DISTRIBUTION  
FOR FISCAL YEAR ENDING  
JUNE 30, 1980

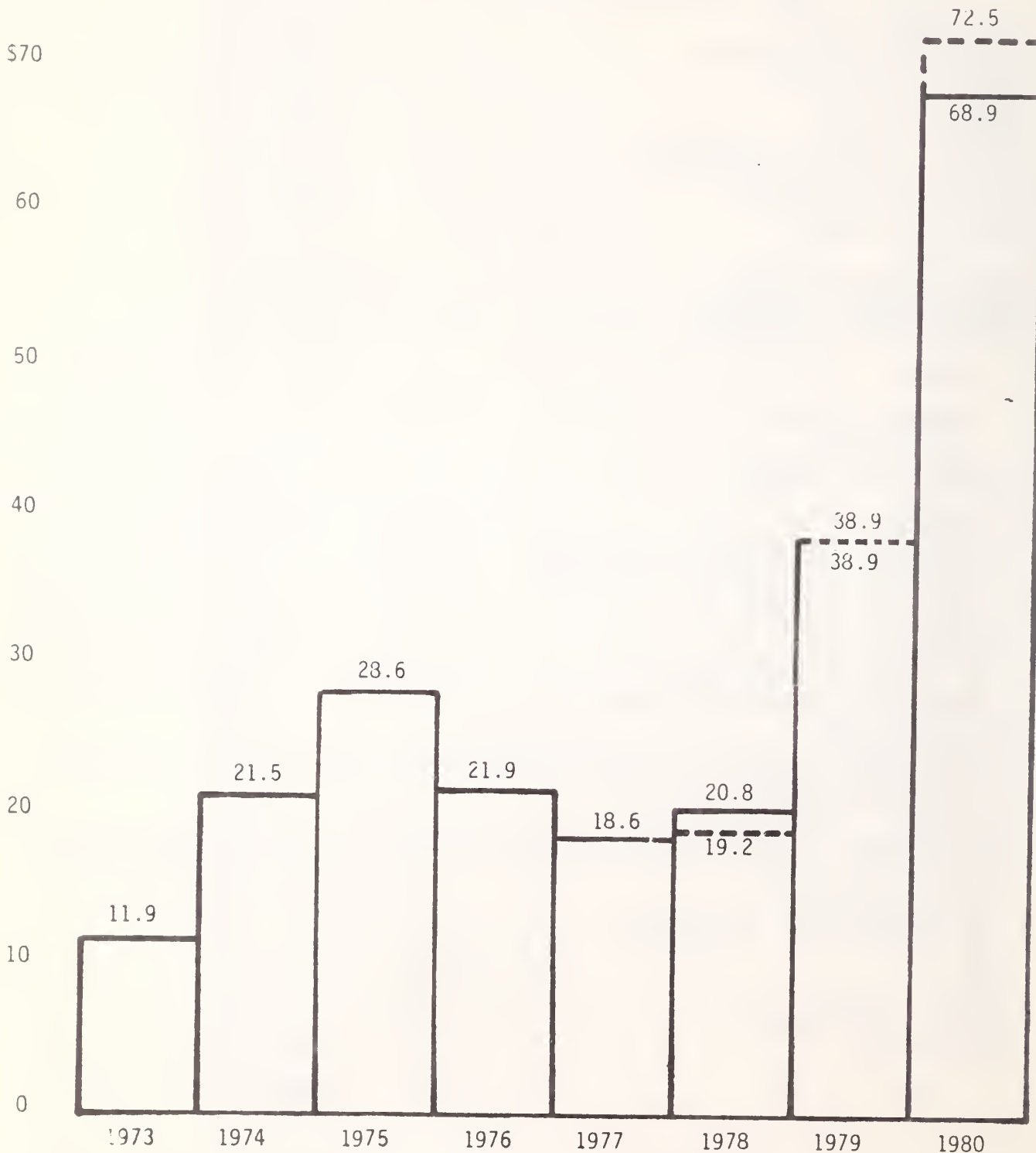
EARNINGS:

U.S. TREASURY BILLS	\$ 453,189
U.S. TREASURY NOTES	2,822,235
FEDERAL AGENCY OBLIGATIONS	1,877,285
REPURCHASE AGREEMENTS	4,411,903
COMMERCIAL PAPER	7,291,925
BANKERS ACCEPTANCE	18,084,575
COMMUNITY COLLEGE LOANS AND MISC.	134,978
SAVINGS & LOAN ASSN, DEPOSITS	4,862,341
CERTIFICATES OF DEPOSIT	28,539,735
GAIN ON INVESTMENTS	<u>(1,230,135)</u>
 TOTAL EARNINGS RECEIVED	 \$67,248,031
INTEREST ACCRUED 6-30-79	(10,459,873)
INTEREST ACCRUED 6-30-80	<u>12,095,865</u>
 TOTAL	 <u>\$68,884,023</u>

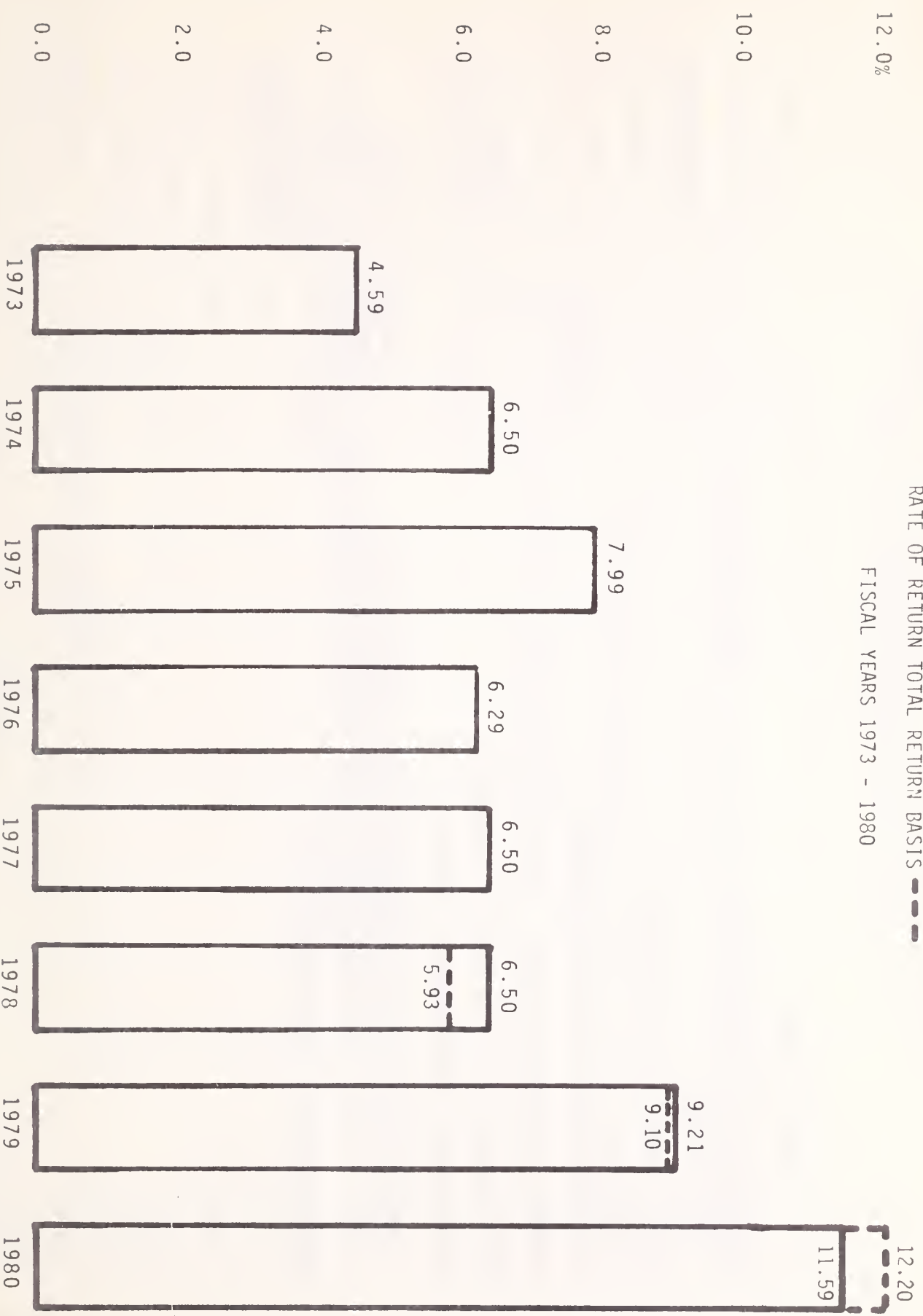
DISTRIBUTION:

FEDERAL REVENUE SHARING	\$ 891,792
OASI	744,693
DIVISION OF WILDLIFE	1,319,129
STATE COMPENSATION INSURANCE	1,127,270
INDUSTRIES FOR THE BLIND - HOWARD TRUST	32,589
OIL SHALE TRUST ACCOUNT	7,794,862
PUBLIC SCHOOL INCOME FUND	333,977
SUBSEQUENT INJURY	207,291
TITLE II PUBLIC WORKS EMPL. ACT	9,823
AGRICULTURE - BRAND INSPECTION	154,757
MOBILE HOME FUND	11,969
SURPLUS PROPERTY	10,073
HIGHWAY USERS TAX FUND	1,101,884
HIGHWAY DEPARTMENT	999,019
HEALTH DEPT. - URANIUM TAILINGS	37,091
MAJOR MEDICAL	223,108
PUBLIC HOUSING AUTHORITY	7,688
OTERO JR. COLLEGE	8,695
STATE COMPENSATION - LA FOUNTAIN	7,656
STATE COMPENSATION - ECKOFF	9,104
SEOGI	54,217
MEDICAL DISASTER	30,096
MINERAL LEASING PENALTY	52,206
GENERAL FUND	<u>53,715,034</u>
 TOTAL	 <u>\$68,884,023</u>

INVESTMENT EARNINGS ACCOUNTING BASIS ———  
INVESTMENT EARNINGS TOTAL RETURN BASIS - - - - -  
FISCAL YEARS 1973 - 1980  
(\$000,000)



COLORADO STATE TREASURY  
RATE OF RETURN ACCOUNTING BASIS  
RATE OF RETURN TOTAL RETURN BASIS  
FISCAL YEARS 1973 - 1980



FINANCIAL RESPONSIBILITY OF DEPARTMENT OF THE TREASURY  
AS OF JUNE 30, 1980

TOTAL WORKING CASH	\$ 679,514,507
INVESTMENTS HELD IN CUSTODY BELONGING TO VARIOUS STATE DEPARTMENTS, INSTITUTIONS AND AGENCIES:	2,362,723,449
OTHER ITEMS HELD IN CUSTODY:	78,295,163
SECURITIES HELD IN CUSTODY TO GUARANTEE PAYMENT OF OBLIGATIONS TO STATE AGENCIES	\$ 78,288,012
BOND & COUPON ACCOUNT - FIRST NATIONAL BANK	7,151
TOTAL CASH AND ITEMS HELD IN CUSTODY	3,120,533,119
OUTSTANDING INDEBTEDNESS SERVICES:	
TRINIDAD STATE NURSING HOME WARRANTS SERIES 6/1/67	1,090,000
UNIV. OF COLO. RESEARCH BLDG. ANTIC. WARRANTS SERIES 3/1/72	1,630,000
UNIV. OF COLO. RESEARCH BLDG. ANTIC. WARRANTS SERIES 6/1/78	1,800,000
	4,520,000
TOTAL FINANCIAL RESPONSIBILITY	\$ 3,125,053,119



STATEMENT OF INVESTMENTS HELD FOR VARIOUS STATE  
DEPARTMENTS, INSTITUTIONS AND AGENCIES

(AT PAR VALUE AS OF JUNE 30, 1980)

COLORADO STATE HOSPITAL PATIENTS ACCOUNTS		\$	210,000
COLORADO STATE UNIVERSITY			1,035,500
COLORADO SURPLUS PROPERTY AGENCY			60,017
COLORADO YOUTH CENTER			20,000
DIVISION OF HEALTH - URANIUM TAILINGS			105,000
FORT LEWIS COLLEGE			147,500
PUBLIC EMPLOYEES RETIREMENT :			
COMMON FUND		\$	
JUDGES DIVISION			1,980,000
MUNICIPAL EMPLOYEES			14,071,681
SCHOOL EMPLOYEES DIVISION			94,331,447
STATE EMPLOYEES DIVISION			1,141,044,364
			870,154,315
PUBLIC SCHOOL FUND			2,121,581,807
STATE COMPENSATION			48,455,123
STATE EMPLOYEES GROUP INSURANCE BOARD			190,569,015
STATE HISTORICAL SOCIETY			26,000
UNIVERSITY OF COLORADO DORMITORY RESERVE			83,487
VENDING FACILITIES			400,000
			30,000
TOTAL			\$ 2,362,723,449

ANALYSIS OF OPERATING CASH  
 JULY 1979 through JULY 1980

	<u>Average Daily Bank Balances</u>	<u>Average Daily Investments</u>	<u>Average Daily Operating Cash</u>	<u>Average Daily Percentage of Operating Cash Invested</u>
JULY	\$17,552,673	\$503,912,676	\$521,465,349	96.6
AUGUST	8,939,184	515,401,887	524,341,071	98.3
SEPTEMBER	8,433,170	518,673,811	527,106,981	98.4
OCTOBER	5,573,038	543,919,058	549,492,096	99.0
NOVEMBER	(1,398,307)	579,610,107	578,211,800	100.0
DECEMBER	5,741,180	580,441,338	586,182,518	99.0
JANUARY	11,358,554	596,851,160	608,209,714	98.2
FEBRUARY	4,787,119	657,334,688	662,121,807	99.3
MARCH	6,509,808	652,058,179	658,567,987	99.0
APRIL	5,682,150	653,493,623	659,175,773	99.1
MAY	277,310	677,386,118	677,663,428	100.0
JUNE	<u>10,972,189</u>	<u>651,493,531</u>	<u>662,465,720</u>	<u>98.3</u>
AVERAGE FOR YEAR	<u>\$ 7,035,672</u>	<u>\$594,214,681</u>	<u>\$601,250,353</u>	<u>98.8</u>

## MONTHLY CASH RECEIPTS AND DISBURSEMENTS

JULY, 1979 THROUGH JUNE, 1980

	MONTHLY				CUMULATIVE			
	<u>Receipts</u>	<u>Disbursements</u>	<u>Difference</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Difference</u>	<u>Difference</u>	
1979								
JULY	261,315,376	274,771,121	(13,455,745)	261,315,376	274,771,121	(13,455,745)		
AUGUST	288,228,458	284,563,437	3,665,021	549,543,834	559,334,558	(9,790,724)		
SEPTEMBER	265,309,719	259,609,847	5,699,872	814,853,553	818,944,405	(4,090,852)		
OCTOBER	307,303,221	278,796,458	28,506,763	1,122,156,774	1,097,740,863	24,415,911		
NOVEMBER	289,010,414	265,678,594	23,331,820	1,411,167,188	1,363,419,457	47,747,731		
DECEMBER	252,272,744	258,864,145	(6,591,401)	1,663,439,932	1,622,283,602	41,156,330		
1980								
JANUARY	326,895,574	280,034,222	46,861,352	1,990,335,506	1,902,317,824	88,017,682		
FEBRUARY	330,799,725	296,791,115	34,008,610	2,321,135,231	2,199,108,939	122,026,292		
MARCH	307,693,959	318,657,690	(10,963,731)	2,628,829,190	2,517,766,629	111,062,561		
APRIL	330,181,614	291,200,902	38,980,712	2,959,010,804	2,808,967,531	150,043,273		
MAY	331,809,510	347,703,897	(15,894,387)	3,290,820,314	3,156,671,428	134,148,886		
JUNE	281,935,739	281,516,579	419,160	3,572,756,053	3,438,188,007	134,568,046		

STATE OF COLORADO  
DEPARTMENT OF THE TREASURY  
SUMMARY OF ISSUED, PAID AND OUTSTANDING WARRANTS

JULY 1, 1979 to JUNE 30, 1980

	OUTSTANDING 6-30-79	ISSUED	PAID	OUTSTANDING 6-30-80
General Fund	\$73,284,149	\$2,244,506,911	\$2,244,387,465	\$73,403,595
Special Revenue Fund	18,201,909	711,890,577	713,628,241	16,464,245
General Debt Service Fund	- 0 -	- 0 -	- 0 -	- 0 -
Capital Projects Fund	4,008,915	48,632,161	51,218,571	1,422,505
Enterprise Fund	617,141	181,944,960	176,722,698	5,839,403
Endowment Fund	1,061,428	248,876,375	248,365,700	1,572,103
Service Revolving Fund	<u>115,195</u>	<u>3,717,561</u>	<u>3,738,994</u>	<u>93,762</u>
<b>TOTALS</b>	<u>\$97,288,737</u>	<u>\$3,439,568,545</u>	<u>\$3,438,061,669</u>	<u>\$98,795,613</u>
Number of Warrants	199,536	3,069,035	3,075,766	192,805

## SCHEDULE OF RETIREMENT OF DEBT OBLIGATIONS

	OUTSTANDING BALANCE <u>JUNE 30, 1979</u>	<u>RETIRED</u>	OUTSTANDING BALANCE <u>JUNE 30, 1980</u>
TRINIDAD STATE NURSING HOME WARRANTS-SERIES 6-1-67	\$1,160,000	\$ 70,000	\$1,090,000
UNIVERSITY OF COLORADO RESEARCH BUILDING ANTICIPATION WARRANTS SERIES 3-1-72	1,840,000	210,000	1,630,000
UNIVERSITY OF COLORADO RESEARCH BUILDING ANTICIPATION WARRANTS SERIES 6-1-78	<u>1,800,000</u>	<u>- 0 -</u>	<u>1,800,000</u>
	<u>\$4,800,000</u>	<u>\$280,000</u>	<u>\$4,520,000</u>

## STATEMENT 10

## CERTIFICATES OF DEPOSIT INVENTORY

JUNE 30, 1980

	<u>BANK/ASSN. NAME</u>	<u>TOTAL STATE TIME DEPOSITS</u>	<u>% OF TOTAL DEPOSITS</u>
<u>ADAMS COUNTY</u>			
Aurora	Citizens Bank	\$ -0-	
	Peoples Bank & Trust	2,000,000	
Brighton	First Bank & Trust Co.	-0-	
	Platte Valley Bank	-0-	
	Brighton Federal S. & L.	700,000	
Commerce City	Metropolitan State Bank	-0-	
Northglenn	Adams County Bank	200,000	
	First National Bank	-0-	
Thornton	North Valley State Bank	-0-	
Westminster	Citizens Bank	300,000	
	First National Bank	-0-	
	County Total	<u>\$ 3,200,000</u>	
	County Percent		<u>.9576</u>
<u>ALAMOSA COUNTY</u>			
Alamosa	Alamosa National Bank	\$ 900,000	
	First National Bank in Alamosa	600,000	
	San Luis Valley Fed. S. & L.	<u>300,000</u>	
	County Total	<u>\$ 1,800,000</u>	
	County Percent		<u>.5386</u>
<u>ARAPAHOE COUNTY</u>			
Aurora	Aurora Mountain Bank	\$ 600,000	
	Aurora National Bank	500,000	
	Buckingham Square National	-0-	
	Central Bank of Aurora	-0-	
	Jefferson Bank East	1,000,000	
	Southeast State Bank	-0-	
	United Bank of Aurora	1,600,000	
Byers	Byers State Bank	200,000	
Englewood	Arapahoe Bank & Trust	-0-	
	Centennial State Bank	300,000	
	Community Bank & Trust	400,000	
	Continental National Bank	1,000,000	
	First National Bank	7,050,000	
	Republic National Bank	1,300,000	
	Key Savings & Loan	400,000	
	Sun Savings & Loan	1,900,000	

## STATEMENT 10

## CERTIFICATES OF DEPOSIT INVENTORY

JUNE 30, 1980

<u>BANK / ASSN. NAME</u>		<u>TOTAL STATE</u>	<u>% OF TOTAL</u>
		<u>TIME DEPOSITS</u>	<u>DEPOSITS</u>
<u>ARAPAHOE COUNTY (Continued)</u>			
Glendale	South Denver National Bank	\$ 850,000	
Littleton	Arapahoe Colorado National	-0-	
	First National Bank of Southglenn	300,000	
	Littleton National	3,300,000	
	United Bank of Littleton	2,150,000	
Strasburg	First National Bank	1,200,000	
	County Total	<u>\$ 24,050,000</u>	
	County Percent		<u>7.1968</u>
<u>ARCHULETA COUNTY</u>			
Pagosa Springs	Citizens Bank of Pagosa Springs	\$ -0-	
	County Total	<u>\$ -0-</u>	
	County Percent		<u>-0-</u>
<u>BACA COUNTY</u>			
Springfield	Baca State Bank	\$ -0-	
	First National Bank	1,650,000	
Walsh	Colorado State Bank	800,000	
	County Total	<u>\$ 2,450,000</u>	
	County Percent		<u>.7331</u>
<u>BENT COUNTY</u>			
Las Animas	First National Bank	\$ -0-	
McClave	McClave State Bank	-0-	
	County Total	<u>\$ -0-</u>	
	County Percent		<u>-0-</u>
<u>BOULDER COUNTY</u>			
Boulder	Arapahoe National Bank	\$ 1,350,000	
	Bank of Boulder	350,000	
	Boulder National Bank	1,200,000	
	First National Bank	5,775,000	

## STATEMENT 10

## CERTIFICATES OF DEPOSIT INVENTORY

JUNE 30, 1980

<u>BANK / ASSN. NAME</u>		<u>TOTAL STATE TIME DEPOSITS</u>	<u>% OF TOTAL DEPOSITS</u>
<u>BOULDER COUNTY (Continued)</u>			
Boulder	FirstBank of Gunbarrel	\$ 400,000	
	National State Bank	4,150,000	
	Security State Bank	600,000	
	United Bank of Boulder	2,200,000	
Broomfield	United Bank of Broomfield	1,000,000	
Lafayette	First National Bank	600,000	
Longmont	Longmont National Bank	-0-	
	United Bank of Longmont	300,000	
	FirstBank of North Longmont	600,000	
	FirstBank of South Longmont	-0-	
Louisville	First National Bank	-0-	
Lyons	Centennial State Bank	100,000	
	County Total	<u>\$ 18,625,000</u>	
	County Percent		<u>5.5734</u>
<u>CHAFFEE COUNTY</u>			
Buena Vista	Buena Vista Bank & Trust	\$ 700,000	
Salida	Chaffee County Bank	400,000	
	First National Bank	-0-	
	Salida Building & Loan	500,000	
	County Total	<u>\$ 1,600,000</u>	
	County Percent		<u>.4788</u>
<u>CHEYENNE COUNTY</u>			
Cheyenne Wells	Eastern Colorado Bank	\$ 500,000	
Kit Carson	Kit Carson State Bank	100,000	
	County Total	<u>\$ 600,000</u>	
	County Percent		<u>.1795</u>
<u>CLEAR CREEK COUNTY</u>			
Georgetown	Bank of Georgetown	\$ -0-	
Idaho Springs	First State Bank	-0-	
	County Total	<u>\$ -0-</u>	
	County Percent		<u>-0-</u>



STATEMENT 10  
 CERTIFICATES OF DEPOSIT INVENTORY  
 JUNE 30, 1980

	<u>BANK /ASSN. NAME</u>	<u>TOTAL STATE</u>	<u>% OF TOTAL</u>
		<u>TIME DEPOSITS</u>	<u>DEPOSITS</u>
<u>CONEJOS COUNTY</u>			
La Jara	First National Bank	\$ -0-	
	County Total	\$ -0-	
	County Percent		<u>-0-</u>
<u>COSTILLA COUNTY</u>			
	No banks at the present time		
<u>CROWLEY COUNTY</u>			
Ordway	First National Bank	\$ 300,000	
	County Total	\$ 300,000	
	County Percent		<u>.0898</u>
<u>CUSTER COUNTY</u>			
Westcliffe	Custer County Bank	\$ -0-	
	County Total	\$ -0-	
	County Percent		<u>-0-</u>
<u>DELTA COUNTY</u>			
Cedaredge	First National Bank	\$ 300,000	
Delta	Colorado Bank & Trust Co.	1,000,000	
	United Bank of Delta	1,000,000	
	Delta Savings & Loan	1,000,000	
Hotchkiss	First State Bank	-0-	
Paonia	First National Bank	-0-	
	Paonia State Bank	-0-	
	County Total	\$ 3,300,000	
	County Percent		<u>.9875</u>
<u>DENVER COUNTY</u>			
Denver	American National Bank	\$ -0-	
	Bank of Denver	3,100,000	
	Boulevard Colorado National Bank	1,100,000	

## STATEMENT 10

## CERTIFICATES OF DEPOSIT INVENTORY

JUNE 30, 1980

<u>BANK /ASSN. NAME</u>		<u>TOTAL STATE</u>	<u>% OF TOTAL</u>
		<u>TIME DEPOSITS</u>	<u>DEPOSITS</u>
<u>DENVER COUNTY (Continued)</u>			
Denver	Central Bank of Denver	\$ 3,500,000	
	Central Bank of North Denver	-0-	
	Century Bank & Trust	2,000,000	
	Cherry Creek National	4,000,000	
	Colorado Bank-Tech Center	600,000	
	Colorado National Bank	10,000,000	
	Colorado State Bank	-0-	
	Columbine National Bank	1,000,000	
	Denver National Bank	5,700,000	
	Dominion Bank of Denver	1,000,000	
	East National Bank	500,000	
	First National Bank of Bear Valley	1,100,000	
	First National Bank of Denver	6,000,000	
	Frontier Bank	-0-	
	Guaranty Bank & Trust	1,000,000	
	International Bank of Denver	500,000	
	Metro National Bank	-0-	
	Mid-States Bank	1,100,000	
	Montbello State Bank	500,000	
	Mountain States Bank	-0-	
	National City Bank	1,500,000	
	Northeast Colorado National Bank	-0-	
	South Colorado National	600,000	
	Southeast State Bank	-0-	
	Southwest State Bank	300,000	
	Union Bank & Trust	3,750,000	
	United Bank of Denver	11,000,000	
	United Bank of Monaco	-0-	
	United Bank of Skyline	-0-	
	University National Bank	3,300,000	
	Western National Bank	1,275,000	
	Women's Bank, N.A.	-0-	
	Empire Savings & Loan	5,500,000	
	Capital Federal Savings & Loan	5,500,000	
	Colorado Federal Savings & Loan	500,000	
	Columbia Savings & Loan	4,050,000	
	First Federal Savings & Loan	2,000,000	
	Majestic Savings & Loan	3,700,000	
	Midland Federal Savings & Loan	2,000,000	
	Sheridan Savings & Loan	800,000	
	Sierra Federal Savings & Loan	400,000	

STATEMENT 10  
 CERTIFICATES OF DEPOSIT INVENTORY  
 JUNE 30, 1980

<u>BANK / ASSN. NAME</u>		<u>TOTAL STATE</u>	<u>% OF TOTAL</u>
		<u>TIME DEPOSITS</u>	<u>DEPOSITS</u>
<u>DENVER COUNTY (Continued)</u>			
Denver	Silverado Savings & Loan	\$ 1,150,000	
	Silver State Savings & Loan	2,450,000	
	Western Federal Savings & Loan	5,300,000	
	World Savings & Loan	-0-	
	County Total	<u>\$ 97,775,000</u>	
	County Percent		<u>29.2586</u>
<u>DOLOROS COUNTY</u>			
Dove Creek	Dove Creek State Bank	\$ <u>300,000</u>	
	County Total	<u>\$ 300,000</u>	
	County Percent		<u>.0898</u>
<u>DOUGLAS COUNTY</u>			
Castle Rock	Bank of Douglas County	\$ -0-	
	FirstBank of Castle Rock	-0-	
Parker	Bank of the West	<u>600,000</u>	
	County Total	<u>\$ 600,000</u>	
	County Percent		<u>.1795</u>
<u>EAGLE COUNTY</u>			
Basalt	Bank of Basalt	\$ 750,000	
Eagle	FirstBank of Eagle County	-0-	
Minturn	FirstBank of Minturn	-0-	
Vail	FirstBank of Vail	-0-	
	Vail National Bank	-0-	
	County Total	<u>\$ 750,000</u>	
	County Percent		<u>.2244</u>
<u>ELBERT COUNTY</u>			
Kiowa	Kiowa State Bank	\$ <u>200,000</u>	
	County Total	<u>\$ 200,000</u>	
	County Percent		<u>.0598</u>

## STATEMENT 10

## CERTIFICATES OF DEPOSIT INVENTORY

JUNE 30, 1980

<u>BANK / ASSN. NAME</u>		<u>TOTAL STATE</u>	<u>% OF TOTAL</u>
		<u>TIME DEPOSITS</u>	<u>DEPOSITS</u>
<u>EL PASO COUNTY</u>			
Calhan	Farmers State Bank	\$ -0-	
Colorado Springs	American Heritage Bank & Trust	1,925,000	
	Bank at Broadmoor	300,000	
	Bank of Colorado	900,000	
	Central Bank of Academy Blvd.	1,400,000	
	Central Bank of Colorado Springs	2,500,000	
	Citadel Bank	500,000	
	Citizens National Bank	-0-	
	Colorado Springs National Bank	2,000,000	
	East Bank of Colorado Springs	2,000,000	
	Exchange National Bank	-0-	
	FirstBank	-0-	
	First National Bank	8,150,000	
	Garden of the Gods Bank	300,000	
	Northern National Bank	800,000	
	Pikes Peak National Bank	900,000	
	United Bank of Colorado Springs	-0-	
	Western National Bank	1,200,000	
	First Federal Savings & Loan	-0-	
	Otero Savings & Loan	1,350,000	
	Security Savings & Loan	1,000,000	
Fort Carson	Fort Carson National Bank	900,000	
Fountain	Pioneer Bank of Fountain	100,000	
Manitou Springs	Bank of Manitou	-0-	
Monument	El Paso County Bank	300,000	
Security	Bank of Fountain Valley	475,000	
USAF Academy	Air Academy National Bank	875,000	
	County Total	\$ <u>27,875,000</u>	
	County Percent		<u>8.3414</u>
<u>FREMONT COUNTY</u>			
Canon City	Empire National Bank	\$ -0-	
	First National Bank	1,475,000	
	Fremont National Bank	1,450,000	
Florence	First National Bank	200,000	
	County Total	\$ <u>3,125,000</u>	
	County Percent		<u>.9351</u>

STATEMENT 10  
 CERTIFICATES OF DEPOSIT INVENTORY  
 JUNE 30, 1980

<u>BANK / ASSN. NAME</u>	<u>TOTAL STATE TIME DEPOSITS</u>	<u>% OF TOTAL DEPOSITS</u>
<u>GARFIELD COUNTY</u>		
Carbondale      Roaring Fork Bank	\$ 775,000	
Glenwood Springs Bank of Glenwood	1,500,000	
First National Bank	3,450,000	
Valley Bank & Trust	700,000	
Rifle             First National Bank	<u>800,000</u>	
County Total	\$ <u>7,225,000</u>	
County Percent		<u>2.1620</u>
<u>GILPIN COUNTY</u>		
Blackhawk        Gilpin County Bank	\$ <u>300,000</u>	
County Total	\$ <u>300,000</u>	
County Percent		<u>.0898</u>
<u>GRAND COUNTY</u>		
Granby            Middle Park Bank	\$ 750,000	
Grand Country Savings & Loan	200,000	
Hideaway Park    Bank of Winter Park	1,000,000	
Kremmling        Bank of Kremmling	<u>1,000,000</u>	
County Total	\$ <u>2,950,000</u>	
County Percent		<u>.8828</u>
<u>GUNNISON COUNTY</u>		
Crested Butte    Crested Butte State Bank	\$ 800,000	
Gunnison         First National Bank	600,000	
Gunnison Bank & Trust	600,000	
Gunnison Savings & Loan	<u>725,000</u>	
County Total	\$ <u>2,725,000</u>	
County Percent		<u>.8154</u>
<u>HINSDALE COUNTY</u>		

No Banks at the present time.

## STATEMENT 10

## CERTIFICATES OF DEPOSIT INVENTORY

JUNE 30, 1980

<u>BANK / ASSN. NAME</u>		<u>TOTAL STATE TIME DEPOSITS</u>	<u>% OF TOTAL DEPOSITS</u>
<u>HUERFANO COUNTY</u>			
Walsenburg	First National Bank	\$ -0-	
	County Total	\$ -0-	
	County Percent		<u>-0-</u>
<u>JACKSON COUNTY</u>			
Walden	North Park State Bank	\$ -0-	
	County Total	\$ -0-	
	County Percent		<u>-0-</u>
<u>JEFFERSON COUNTY</u>			
Arvada	Arvada State Bank	\$ 600,000	
	FirstBank of West Arvada	-0-	
	First National Bank	-0-	
	Northwest State Bank	-0-	
	United Bank of Arvada	-0-	
Broomfield	Broomfield State Bank	100,000	
Conifer	Mountain Valley Bank	-0-	
Evergreen	Bank of Evergreen	-0-	
	First National Bank	1,200,000	
Golden	Denver West Bank & Trust	400,000	
	First National Bank	3,750,000	
	Golden State Bank	-0-	
	Golden Savings & Loan	1,000,000	
Lakewood	Alameda National Bank	-0-	
	FirstBank of Academy Park	-0-	
	FirstBank of Westland	2,000,000	
	Green Mountain Bank	650,000	
	Jefferson Bank & Trust	2,000,000	
	Jefferson Bank South	-0-	
	Lakewood Colorado National Bank	600,000	
	United Bank of Lakewood	1,600,000	
	Equity Savings & Loan	400,000	
Littleton	Chatfield Bank	1,500,000	
Wheat Ridge	Bank of Applewood	800,000	
	FirstBank of Wheat Ridge	800,000	
	Lakeside National Bank	-0-	
	County Total	\$ <u>17,400,000</u>	
	County Percent		<u>5.2069</u>

STATEMENT 10  
 CERTIFICATES OF DEPOSIT INVENTORY  
 JUNE 30, 1980

		<u>TOTAL STATE</u>	<u>% OF TOTAL</u>
<u>BANK / ASSN. NAME</u>		<u>TIME DEPOSITS</u>	<u>DEPOSITS</u>
<u>KIOWA COUNTY</u>			
Eads	First National Bank	\$ 500,000	
	County Total	<u>\$ 500,000</u>	
	County Percent		<u>.1469</u>
<u>KIT CARSON COUNTY</u>			
Burlington	Bank of Burlington	\$ -0-	
	First National Bank at Burlington	400,000	
Flagler	First National Bank	-0-	
Stratton	First National Bank	-0-	
	County Total	<u>\$ 400,000</u>	
	County Percent		<u>.1197</u>
<u>LAKE COUNTY</u>			
Leadville	Commercial Bank	\$ -0-	
	County Total	<u>\$ -0-</u>	
	County Percent		<u>-0-</u>
<u>LA PLATA COUNTY</u>			
Bayfield	Pine River Valley Bank	\$ 400,000	
Durango	Bank of Durango	1,575,000	
	Burns National Bank	700,000	
	First National Bank	2,000,000	
	Durango Savings & Loan	300,000	
Ignacio	Bank of Ignacio	900,000	
	County Total	<u>\$ 5,875,000</u>	
	County Percent		<u>1.7581</u>
<u>LARIMER COUNTY</u>			
Berthoud	Berthoud National Bank	\$ 500,000	
Estes Park	Estes Park Bank	-0-	
	First National Bank	200,000	
Fort Collins	First National Bank	6,250,000	
	Fort Collins National Bank	1,250,000	

## STATEMENT 10

## CERTIFICATES OF DEPOSIT INVENTORY

JUNE 30, 1980

		<u>TOTAL STATE</u>	<u>% OF TOTAL</u>
		<u>TIME DEPOSITS</u>	<u>DEPOSITS</u>
<u>BANK/ASSN. NAME</u>			
<u>LARIMER COUNTY (Continued)</u>			
Fort Collins	Northern Bank & Trust	\$ -0-	
	Rocky Mountain Bank & Trust	700,000	
	United Bank of Fort Collins	4,000,000	
	University National Bank	1,100,000	
	Home Federal Savings & Loan	1,700,000	
Loveland	American Bank	-0-	
	First National Bank	3,375,000	
	Home State Bank	-0-	
	Westlake First National Bank	-0-	
	County Total	<u>\$ 19,075,000</u>	
	County Percent		<u>5.7081</u>
<u>LAS ANIMAS COUNTY</u>			
Trinidad	First National Bank	\$ -0-	
	Trinidad National Bank	750,000	
	Century Savings & Loan	-0-	
	County Total	<u>\$ 750,000</u>	
	County Percent		<u>.2244</u>
<u>LINCOLN COUNTY</u>			
Hugo	First National Bank	\$ 400,000	
Limon	First National Bank	-0-	
	County Total	<u>\$ 400,000</u>	
	County Percent		<u>.1197</u>
<u>LOGAN COUNTY</u>			
Fleming	First National Bank	\$ 400,000	
Sterling	Commercial Savings Bank	1,450,000	
	First National Bank	-0-	
	Security State Bank	2,000,000	
	Equitable Savings & Loan	2,000,000	
	County Total	<u>\$ 5,850,000</u>	
	County Percent		<u>1.7506</u>





## STATEMENT 10

## CERTIFICATES OF DEPOSIT INVENTORY

JUNE 30, 1980

<u>BANK/ASSN. NAME</u>		<u>TOTAL STATE</u>	<u>% OF TOTAL</u>
		<u>TIME DEPOSITS</u>	<u>DEPOSITS</u>
<u>MONTROSE COUNTY (Continued)</u>			
Montrose	United Bank of Montrose	\$ 1,200,000	
Naturita	Montrose County Bank	-0-	
Olathe	Olathe State Bank	200,000	
	County Total	<u>\$ 3,250,000</u>	
	County Percent		<u>.9725</u>
<u>MORGAN COUNTY</u>			
Brush	Farmers State Bank	\$ 2,400,000	
	First National Bank	1,425,000	
Fort Morgan	Farmers State Bank	2,350,000	
	First National Bank	2,075,000	
	Morgan County Federal S & L	1,100,000	
Wiggins	First State Bank	675,000	
	County Total	<u>\$ 10,025,000</u>	
	County Percent		<u>2.9999</u>
<u>OTERO COUNTY</u>			
Fowler	First National Bank	\$ -0-	
	Fowler State Bank	-0-	
La Junta	Colorado Bank & Trust Co.	1,100,000	
	La Junta State Bank	300,000	
Manzanola	J.N.Beaty & Co., Bankers	-0-	
Rocky Ford	Empire State Bank	-0-	
	Rocky Ford National Bank	-0-	
	Rocky Ford Federal S & L	-0-	
	County Total	<u>\$ 1,400,000</u>	
	County Percent		<u>.4189</u>
<u>OURAY COUNTY</u>			
Ouray	Citizens State Bank	\$ -0-	
	County Total	<u>\$ -0-</u>	
	County Percent		<u>-0-</u>

STATEMENT 10  
 CERTIFICATES OF DEPOSIT INVENTORY  
 JUNE 30, 1980

		<u>TOTAL STATE</u>	<u>% OF TOTAL</u>
<u>BANK/ASSN. NAME</u>		<u>TIME DEPOSITS</u>	<u>DEPOSITS</u>
<u>PARK COUNTY</u>			
Bailey	Bank of Park County	\$ -0-	
Fairplay	Bank of Fairplay	<u>300,000</u>	
	County Total	<u>\$ 300,000</u>	
	County Percent		<u>.0898</u>
<u>PHILLIPS COUNTY</u>			
Haxtun	Haxtun Community Bank	\$ 1,000,000	
Holyoke	Farmers State Bank	400,000	
	First National Bank	<u>1,000,000</u>	
	County Total	<u>\$ 2,400,000</u>	
	County Percent		<u>.7182</u>
<u>PITKIN COUNTY</u>			
Aspen	Bank of Aspen	\$ 2,475,000	
	First National Bank	2,000,000	
	Pitkin County Bank & Trust	-0-	
	Aspen Savings & Loan	600,000	
Snowmass Village	Bank of Snowmass	<u>700,000</u>	
	County Total	<u>\$ 5,775,000</u>	
	County Percent		<u>1.7281</u>
<u>PROWERS COUNTY</u>			
Granada	American State Bank	\$ -0-	
Holly	First Bank & Trust	-0-	
Lamar	First National Bank	-0-	
	Valley State Bank	1,100,000	
	Heritage Savings & Loan	-0-	
	First Federal Savings & Loan	<u>-0-</u>	
	County Total	<u>\$ 1,100,000</u>	
	County Percent		<u>.3292</u>
<u>PUEBLO COUNTY</u>			
Blende	Centennial Bank of Blende	\$ -0-	
Colorado City	Greenhorn Valley Bank	400,000	

## STATEMENT 10

## CERTIFICATES OF DEPOSIT INVENTORY

JUNE 30, 1980

<u>BANK/ASSN. NAME</u>		<u>TOTAL STATE</u>	<u>% OF TOTAL</u>
		<u>TIME DEPOSITS</u>	<u>DEPOSITS</u>
<u>PUEBLO COUNTY (Continued)</u>			
Pueblo	Centennial Bank of Pueblo	\$ -0-	
	First National Bank	-0-	
	Midtown National Bank	700,000	
	Minnequa Bank of Pueblo	-0-	
	Park National Bank	675,000	
	Pueblo Bank & Trust	-0-	
	Pueblo Boulevard Bank	300,000	
	Republic National Bank	500,000	
	United Bank of Pueblo	1,000,000	
	American Federal Savings & Loan	500,000	
	County Total	<u>\$ 4,075,000</u>	
	County Percent		<u>1.2194</u>
<u>RIO BLANCO COUNTY</u>			
Meeker	First National Bank	\$ -0-	
Rangely	Bank of Rangely	500,000	
	County Total	<u>\$ 500,000</u>	
	County Percent		<u>.1496</u>
<u>RIO GRANDE COUNTY</u>			
Del Norte	Rio Grande County Bank	\$ -0-	
	Del Norte Savings & Loan	-0-	
Monte Vista	Bank of Monte Vista	-0-	
	Rio Grande Savings & Loan	800,000	
	County Total	<u>\$ 800,000</u>	
	County Percent		<u>.2394</u>
<u>ROUTT COUNTY</u>			
Hayden	Yampa Valley State Bank	\$ 300,000	
Steamboat Spgs	Rotutt County National Bank	3,500,000	
	United Bank of Steamboat Springs	-0-	
	Alpine Federal Savings & Loan	700,000	
	County Total	<u>\$ 4,500,000</u>	
	County Percent		<u>1.3466</u>

## STATEMENT 10

## CERTIFICATES OF DEPOSIT INVENTORY

JUNE 30, 1980

<u>BANK / ASSN. NAME</u>		<u>TOTAL STATE</u>	<u>% OF TOTAL</u>
		<u>TIME DEPOSITS</u>	<u>DEPOSITS</u>
<u>SAGUACHE COUNTY</u>			
Center	First National Bank	\$ 1,100,000	
	County Total	\$ 1,100,000	
	County Percent		<u>.3292</u>
<u>SAN JUAN COUNTY</u>			
No Banks at the present time.			
<u>SAN MIGUEL COUNTY</u>			
Norwood	San Miguel Basin State Bank	\$ -0-	
Telluride	Bank of Telluride	-0-	
	County Total	\$ -0-	
	County Percent		<u>-0-</u>
<u>SEDGWICK COUNTY</u>			
Julesburg	First National Bank	\$ -0-	
	County Total	\$ -0-	
	County Percent		<u>-0-</u>
<u>SUMMIT COUNTY</u>			
Breckenridge	Bank of Breckenridge	\$ 1,000,000	
	First Summit Savings & Loan	300,000	
Frisco	Summit County Bank	700,000	
	County Total	\$ 2,000,000	
	County Percent		<u>.5985</u>
<u>TELLER COUNTY</u>			
Cripple Creek	Bank of Cripple Creek	\$ 100,000	
Woodland Park	Park State Bank	-0-	
	County Total	\$ 100,000	
	County Percent		<u>.0299</u>

## STATEMENT 10

## CERTIFICATES OF DEPOSIT INVENTORY

JUNE 30, 1980

<u>BANK/ASSN. NAME</u>		<u>TOTAL STATE</u>	<u>% OF TOTAL</u>
		<u>TIME DEPOSITS</u>	<u>DEPOSITS</u>
<u>WASHINGTON COUNTY</u>			
Akron	Citizens National Bank	\$ 1,725,000	
Otis	First National Bank	500,000	
	County Total	<u>\$ 2,225,000</u>	
	County Percent		<u>.6658</u>
<u>WELD COUNTY</u>			
Ault	Farmers National Bank	\$ 900,000	
Eaton	Eaton Bank	300,000	
Erie	FirstBank of Erie	-0-	
Fort Lupton	Fort Lupton State Bank	100,000	
Frederick	Platte Valley Bank of Weld County	100,000	
Greeley	Cache National Bank	1,900,000	
	Central Bank of Greeley	300,000	
	First National Bank	6,325,000	
	Greeley National Bank	5,750,000	
	Union Colony Bank	700,000	
	United Bank of Greeley	3,800,000	
	Weld Colorado Bank	300,000	
	West Greeley National Bank	600,000	
	Northern Colorado Savings & Loan	800,000	
Hereford	Hereford State Bank	400,000	
Johnstown	First National Bank	-0-	
Keenesburg	Citizens State Bank	-0-	
Kersey	Kersey State Bank	300,000	
La Salle	United Bank of La Salle	700,000	
Platteville	Platteville State Bank	300,000	
Windsor	Bank of Windsor	-0-	
	First National Bank	-0-	
	County Total	<u>\$ 23,575,000</u>	
	County Percent		<u>7.0547</u>
<u>YUMA COUNTY</u>			
Kirk	Kirk State Bank	\$ 700,000	
Wray	First National Bank	2,575,000	
	Wray State Bank	600,000	
Yuma	Farmers State Bank	1,675,000	
	County Total	<u>\$ 5,550,000</u>	
	County Percent		<u>1.6658</u>
	Grand Total	<u>\$334,175,000</u>	



