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# **STATE TREASURER'S ANNUAL REPORT**

**JUNE 30, 1979**



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ROY ROMER  
STATE TREASURER

**State of Colorado**  
DEPARTMENT OF THE TREASURY  
140 STATE CAPITOL  
DENVER, COLORADO 80203

December 31, 1979

The Honorable Richard D. Lamm, Governor  
Members of the General Assembly of the State of Colorado

I am pleased to transmit the annual report summarizing the operations of the State Treasury to you. We have retained the simplified format of prior years.

The State Treasury's role in State government is best characterized as fulfilling the functions of banking or savings institution. The Treasury:

1. Receives and processes deposits and other monies acquired by various State agencies;
2. Promptly and efficiently deposits those funds in commercial bank accounts;
3. Honors and processes proper demands upon these State of Colorado accounts;
4. Invests temporary balances in accordance with investment policies aimed at stimulating the State's economy while ensuring optimal earnings for the taxpayer; and
5. Maintains a systematic accounting of these various transactions.

In addition, by statute, the State Treasurer is directed to perform other related functions affecting State government.

In fulfilling its role of banking arm of the State, the Treasury maintained bank accounts receiving \$3.65 billion and disbursing \$3.49 billion. The accounts produced a \$155 million increase in working cash during the year. The increase in balances coupled with significant increases in short term interest rates produced a record \$38.9 million earnings in fiscal 1979.

Certificates of Deposit in Colorado banks and savings and loans increased by \$44.7 million to a record \$279.2 million. Continuation and streamlining of the bid process for purchase of Colorado C.D.'s has resulted in the development of an efficient market mechanism. Rates of return on these high quality

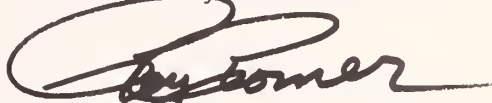


investments in our State are at national market levels for similar high quality credit.

In a continuing search for mechanisms to help keep Colorado financial markets liquid, I recently completed a policy review which resulted in the relaxation of constraints limiting the amount of investment I can place in State. The first auction under the new rules has just been completed and we are waiting analysis of the results.

In conclusion, I am pleased to report that the Treasury is sound and producing excellent net returns for the State of Colorado.

Sincerely,



ROY ROMER  
State Treasurer

RR/ch



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## **FUNCTIONS OF THE DEPARTMENT OF THE TREASURY AND DUTIES OF THE STATE TREASURER**

The department of the treasury is one of the 18 departments of the executive branch of state government.

Its functions are to receive and deposit all state moneys, to pay all warrants drawn upon the state treasurer, to keep accurate records of all receipts and disbursements, to manage and invest the working cash of the state, and to perform other duties imposed by law, under the direction and supervision of the treasurer.

The treasurer is the executive head of the department, and by constitutional and statutory provisions he is the official custodian of all state moneys and of all securities belonging to the state and its departments, agencies, and institutions, other than the University of Colorado. He invests the permanent public school fund.

The treasurer is a member of the State Board of Equalization, the State Board of Canvassers, and the Public Employees Retirement Board, and the State School District Budget Review Board.

The treasurer is elected by the people of the state for a term of four years.

1979 STAFF

ROY ROMER  
State Treasurer  
839-2441

Margaret J. Campbell  
Cashier  
839-2440

Shirley Clippinger  
Custodial Officer  
839-2757

Evangeline Ellington  
Administration  
839-2441

Kathleen Franz  
Investments  
839-2757

Regina Griffin  
Cashier  
839-2440

Marie Harker  
Certificates of Deposit  
839-2441

Carolyn Hensley  
Accounting  
839-3565

Dick Murphy  
Director of Staff Operations  
839-2757

Kathleen Nunn  
Fiscal Officer  
839-2441

Robert E. Onstott  
Assistant Chief Accountant  
839-3665

Luther Parker  
Records  
839-2441

Jodine Romano  
Administration  
839-2441

John O. Thach  
Chief Accountant  
839-3565

Louella Walker  
Cashier  
839-2440

1979

H I G H L I G H T S

TOTAL RECEIPTS DURING FISCAL YEAR	\$3,646,876,471
TOTAL DISBURSEMENTS DURING FISCAL YEAR	\$3,491,549,764
INCREASE IN WORKING CASH DURING FISCAL YEAR	\$ 155,326,707
TOTAL NUMBER OF WARRANTS PAID DURING FISCAL YEAR	2,603,520
AVERAGE NUMBER OF WARRANTS PAID EACH WORKING DAY	10,500
AVERAGE AMOUNT OF DAILY OPERATING CASH	\$ 435,795,165
AVERAGE DAILY AMOUNT OF OPERATING CASH INVESTED	\$ 422,373,066
AVERAGE PERCENTAGE OF DAILY WORKING CASH INVESTED	96.9%
EARNINGS ON TREASURY POOLED INVESTEMENTS	\$ 38,907,859
AVERAGE ANNUAL RETURN ON WORKING CASH INVESTED	9.21%
INVESTMENTS IN COLORADO	\$ 279,225,000
INCREASE IN INVESTMENTS IN COLORADO	\$ 44,665,000
GENERAL FUND APPROPRIATION FOR OPERATION OF TREASURY DEPARTMENT	\$ 340,594



STATE OF COLORADO

OFFICE OF STATE AUDITOR

303-839-2051

ROBERT J. SCOTT, C. P. A.  
State Auditor

ROOM 601, 1200 LINCOLN STREET  
DENVER, COLORADO 80203

October 26, 1979

Legislative Audit Committee  
1200 Lincoln Street, Suite 601  
Denver, Colorado 80203

We have examined the financial statements of the various account groups of the Department of Treasury for the years ended June 30, 1979 and 1978, listed in the table of contents, except for the financial statements of the Highway Users Tax Fund and the Operating Funds and General Fixed Assets for which we express no opinion. Our examinations were made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the financial statements referred to above which we examined present fairly the financial position of the various account groups of the Department of the Treasury as of June 30, 1979 and 1978, and the revenues, expenditures, and changes in cash deposits and fund balances for the year ended June 30, 1979, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year, except for the change, with which we concur, in reporting apportionments on the modified accrual basis of accounting as described in Note 1 to the financial statements of General Fund Apportionments.

The accompanying supplementary schedules and data are not necessary for a fair presentation of the financial statements, but are presented as additional financial information. This information has been subjected to the tests and other auditing procedures applied in the examination of the financial statements mentioned above and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole, except as stated in the following paragraph.

Because of possible inaccuracies in the Treasurer's method of allocating earnings on pooled investments to individual funds, we do not express an opinion on the distribution of earnings included in the statement of Treasury pooled investments earnings and distribution.


  
ROBERT J. SCOTT, CPA  
State Auditor

EXHIBIT A

STATE OF COLORADO  
DEPARTMENT OF THE TREASURY  
TREASURER'S CASH AND POOLED INVESTMENTS

BALANCE SHEET  
June 30, 1979

BALANCE SHEET  
June 30, 1978

	\$	\$	\$
CASH IN BANK		\$ 35,585,545	\$ 34,637,216
TIME DEPOSITS			
SAVINGS AND LOANS	38,500,000		38,475,000
COMMERCIAL BANKS	<u>240,725,000</u>	279,225,000	<u>234,560,000</u>
INVESTMENT SECURITIES (AT COST)			
U.S. TREASURY BILLS	-0-		-0-
U.S. TREASURY NOTES	10,406,370		-0-
FEDERAL AGENCY OBLIGATIONS	-0-		-0-
REPURCHASE AGREEMENTS	20,000,000		10,000,000
COMMERCIAL PAPER	60,303,236		48,086,161
BANKERS ACCEPTANCE	147,223,849	237,933,455	129,909,945
ACCRUED INTEREST RECEIVABLE		<u>10,459,873</u>	<u>4,339,054</u>
TOTAL		<u>\$563,203,873</u>	<u>\$403,446,215</u>
OUTSTANDING WARRANTS		\$ 97,288,737	\$ 89,981,663
INTEREST DUE TO STATE GENERAL FUND		10,459,873	4,339,054
CASH DEPOSITS BY FUNDS			
GENERAL FUNDS	367,783,464		192,831,670
SPECIAL REVENUE FUNDS	35,888,591		37,143,002
CAPITOL PROJECTS FUND	38,399,375		51,559,038
ENTERPRISE FUNDS	(3,759,735)		(4,240,367)
TRUST AND AGENCY FUNDS	20,265,281		35,531,480
INTRAGOVERNMENTAL SERVICE FUNDS	<u>(3,121,713)</u>	455,455,263	<u>309,125,498</u>
TOTAL LIABILITIES		<u>\$563,203,873</u>	<u>\$403,446,215</u>

See Notes to Financial Statements

STATE OF COLORADO  
DEPARTMENT OF THE TREASURY  
TREASURER'S CASH AND POOLED INVESTMENTS  
STATEMENT OF CHANGES IN CASH DEPOSITS BY FUND

	Cash Deposits And Outstanding Warrants July 1, 1978		Receipts		Transfers		Warrants Paid		Cash Deposits And Outstanding Warrants June 30, 1979		Outstanding Warrants		Cash Deposits June 30, 1979	
GENERAL FUNDS	\$261,268,367		\$2,058,762,405	\$160,406,968	\$2,039,370,127		\$441,067,613		\$73,284,149		\$367,783,464			
SPECIAL REVENUE FUNDS	52,408,300		708,424,465	(47,308,912)	659,433,353		54,090,500		18,201,909		35,888,591			
CAPITAL PROJECTS FUNDS	53,287,803		16,059,591	22,429,885	49,368,989		42,408,290		4,008,915		38,399,375			
ENTERPRISE FUNDS	(3,457,405)		145,901,425	(94,771,265)	50,815,349		(3,142,594)		617,141		(3,759,735)			
TRUST AND AGENCY FUNDS	39,208,079		715,638,560	(42,546,526)	690,973,404		21,326,709		1,061,428		20,265,281			
INTRAGOVERNMENTAL SERVICE FUNDS	(3,607,983)		1,853,423	1,789,850	3,041,808		(3,006,518)		115,195		(3,121,713)			
TOTALS	<u>\$399,107,161</u>		<u>\$3,646,639,869</u>	<u>\$ -0-</u>	<u>\$3,493,003,030</u>		<u>\$552,744,000</u>		<u>\$97,288,737</u>		<u>\$455,455,263</u>			

STATE OF COLORADO  
DEPARTMENT OF THE TREASURY  
TREASURER'S CASH AND POOLED INVESTMENTS  
JUNE 30, 1979

1. The accounting policies of the Treasurer's Cash and Pooled Investments conform to generally accepted governmental accounting principles. These significant accounting policies are summarized below:

BASIS OF ACCOUNTING

The accrual method of accounting is followed, in compliance with Colorado Revised Statutes 1973, 24-30-202 (12).

INVESTMENT SECURITIES

Investment Securities are stated at cost, specific identification method, including accrued interest purchased.

Gains and losses are shown separately on the Treasury investments earnings statement.

OUTSTANDING WARRANTS

Outstanding warrants represent warrants drawn by the State Controller upon the State Treasurer that have not cleared through banking channels. Prepaid warrants are paid in advance of drawing the warrant for emergency purposes.

2. Pursuant to 24-75-203 (1) the Controller authorized cash advances to various State agencies for operating purposes. These advances resulted in certain agency cash deposit accounts being overdrawn. The amount of overdrawn



accounts at June 30, 1979, that were netted with other cash deposit accounts, was \$24,011,227. At June 30, 1978 this amount was \$16,926,675.

3. INVESTMENT POLICY - TREASURY POOLED INVESTMENTS

The Treasurer's short term portfolio requires investment in the instruments which are both liquid and secure. Instruments of varying liquidities are chosen as needed to meet cash flow requirements, while security is maintained by investing in only the highest quality instruments permitted by legislation. Within these constraints the greatest possible return is sought by means of flexibility in trading among various security types and maturities.

4. METHOD OF COMPUTING INTEREST - TREASURY POOLED INVESTMENTS

Interest is defined as the total of cash and accrued interest earnings and realized and unrealized capital gains and losses. Capital gains and losses are computed on a market price basis, using the more conservative bid price estimates received from two or more reputable dealers. Interest is allocated to various funds on the basis of the ratio of the fund's average daily balance to the average daily balance of total investable funds.

5. TREASURY POOLED INVESTMENTS

Following is a summary of cost and market value at June 30, 1979:

	<u>COST</u>	<u>MARKET VALUE</u>
TIME DEPOSITS:		
Savings and Loan Associations	\$ 38,500,000	\$ 38,500,000
Commercial Banks	<u>240,725,000</u>	<u>240,725,000</u>
	<u>\$279,225,000</u>	<u>\$279,225,000</u>

5. TREASURY POOLED INVESTMENTS, continued

<u>INVESTMENT SECURITIES:</u>	<u>COST</u>	<u>MARKET VALUE</u>
U.S. Treasury Notes	\$ 10,406,370	\$ 10,465,347
Repurchase Agreements	20,000,000	20,000,000
Commercial Paper	60,303,236	61,170,913
Bankers Acceptance	<u>147,223,849</u>	<u>148,915,816</u>
	<u>\$237,933,455</u>	<u>\$240,552,076</u>

6. At June 30, 1979 the following loans existed which are payable to the State

Treasurer:

<u>AGENCY OR ACTIVITY</u>	<u>AMOUNT</u>	<u>INTEREST RATE</u>	<u>STATUTORY AUTHORITY</u>
Correctional Industries	\$3,000,000	3 %	S.B. 505-1979 Session
Metropolitan State College	600,000	9.5%	Section 24, 75-203 CRS-1973
Elderly Property Tax	15,868	8 %	H.B. 1112-1978 Session

These loans were made from General Fund Cash on Deposit with the State

Treasurer and are reflected as assets in the State General Fund Financial

Statements. The State Controller considers the \$3,000,000 loan to Correctional

Industries as an investment in Correctional Industries in the form of

contributed capital. There is some question of the collectibility of the

Correctional Industries loan.

EXHIBIT B

STATE OF COLORADO  
DEPARTMENT OF THE TREASURY

TRUST FUNDS  
BALANCE SHEET  
JUNE 30, 1979

	NON EXPENDABLE TRUST FUNDS				EXPENDABLE TRUST FUNDS					
	ASSETS	Total	Eachests	Public School Permanent	Public School Income	011 Shale	011 Shale Interest Earned	Severance Tax	Friedrichs Trust	Barney L. Ford Memorial
Cash on Deposit with State Treasurer	\$ 73,562,256	\$2,517,028		\$ (223,807)	\$ 33,108	\$56,234,407	\$12,387,330	\$2,612,530	\$ -0-	\$1,660
Investments at cost	61,125,375			61,125,375						
Due From Other Agencies	603,669			295,278	308,391					
Interest Receivable On Investments	1,092,600				1,092,600					
Total Assets	<u>\$136,383,900</u>	<u>\$2,517,028</u>		<u>\$61,196,846</u>	<u>\$1,434,099</u>	<u>\$56,234,407</u>	<u>\$12,387,330</u>	<u>\$2,612,530</u>	<u>\$ -0-</u>	<u>\$1,660</u>
<u>LIABILITIES AND FUND BALANCE</u>										
Due to other Funds	\$ 1,434,099				\$1,434,099					
Fund Balance	134,949,801	2,517,028		61,196,846	-0-	56,234,407	12,387,330	2,612,530	-0-	1,660
Total Liabilities and Fund Balance	<u>\$136,383,900</u>	<u>\$2,517,028</u>		<u>\$61,196,846</u>	<u>\$1,434,099</u>	<u>\$56,234,407</u>	<u>\$12,387,330</u>	<u>\$2,612,530</u>	<u>\$ -0-</u>	<u>\$1,660</u>

See Notes to Financial Statements

EXHIBIT C

STATE OF COLORADO  
 DEPARTMENT OF THE TREASURY  
 TRUST FUNDS  
 STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE CHANGES  
 Fiscal Year Ended June 30, 1979

REVENUES	NON EXPENDABLE TRUST FUNDS			EXPENDABLE TRUST FUNDS				Barney J Ford Memo	
	Total	Escheats	Public School Permanent	Public School Income	Oil Shale	Oil Shale Interest Earned	Severance Tax		Friedrichs Trust
Federal Government Rentals, Timber Sales				\$	\$	\$	\$	\$	
Interest on Sales	7,248,505			7,248,505					
Earnings on Investments	10,472,760			4,471,715	5,999,918			1,127	
Unclaimed Assets from Estates and Corporations	190,989	190,989							
Sales of Land, Rights of Ways and Royalties	7,273,793		7,273,793						
Trust and Memorial Fund Transfers from other State Funds	2,002,523		28,179				1,974,344		
<b>Total Revenue</b>	<b>\$27,188,570</b>	<b>\$ 190,989</b>	<b>\$ 7,301,972</b>	<b>\$11,720,220</b>	<b>\$ 5,999,918</b>	<b>\$ 1,974,344</b>	<b>\$1,974,344</b>	<b>\$ 1,127</b>	<b>\$ -0-</b>
<b>EXPENDITURES</b>									
Claims Paid to Individuals Trust and Memorial Funds	110,617	110,617						25,557	
Transfers to other States Funds	18,332,587	28,179		11,720,220		6,584,188			
<b>Total Expenditures</b>	<b>\$18,468,761</b>	<b>\$ 138,796</b>	<b>\$ -0-</b>	<b>\$11,720,220</b>	<b>\$ -0-</b>	<b>\$ 6,584,188</b>	<b>\$ -0-</b>	<b>\$25,557</b>	<b>\$ -0-</b>
Excess of Revenues over Expenditures	8,719,809	52,193	7,301,972	-0-	5,999,918	1,974,344		(24,430)	-0-
Adjustment to Fund Balance	(8,748)		(8,748)						
Fund Balance July 1, 1978	126,238,740	2,464,835	53,903,622	-0-	6,387,412	638,186		24,430	1,660
<b>Fund Balance June 30, 1978</b>	<b>\$134,949,801</b>	<b>\$2,517,028</b>	<b>\$61,196,846</b>	<b>\$ -0-</b>	<b>\$12,387,330</b>	<b>\$2,612,530</b>	<b>\$ -0-</b>	<b>\$ -0-</b>	<b>\$1,660</b>

STATE OF COLORADO  
DEPARTMENT OF THE TREASURY  
TRUST FUND  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1979

1. The accounting policies of the trust funds conform to generally accepted governmental accounting principles and statute requirements. A summary of significant accounting policies for these Trust Funds follows:

These Trust Funds account for monies received in the capacity of trustee or custodian for individuals or governmental entities. The accrual basis of accounting is followed. The Trust Funds are operated by carrying out specific terms of trust indentures, statutes or federal government regulations. Receipts of monies from contribution, interest on investments, deposits or other sources are recorded as revenue upon receipt. Expenditures are made in accordance with statute or regulation. Residual balances are carried as "fund balance" in accordance with statute or other legal requirements either permanently or until some specified event or time frame has elapsed.

2. ESCHEAT FUND

Funds are received and disbursed in accordance with Section 15-12-914, C.R.S. 1973 for individual escheats and Sections 7-18-123 C.R.S. 1973 for corporate escheats. After a lapse of twenty-one years from date of receipt into the Treasury and no claim having been made, said monies become the property of the State and are transferred into the Public School Permanent Fund.

3. PUBLIC SCHOOL FUND

Pursuant to C.R.S 1973 22-41-104 (1973 Session Laws p.1240) management of the investment securities of the Public School Permanent Fund is vested in the State Treasurer. All earnings credited to the Public School Income fund are transferred to the State Public School Fund on a quarterly basis.

Revenues of \$7,273,793 from the sale of land, rights of way and royalties for the Public School Permanent Fund and revenues of \$7,248,505 from rentals, timber sales and interest on sales for the Public School Income Fund represent cash transferred to the State Treasurer by the State Board of Land Commissioners.

4. THE OIL SHALE TRUST FUND received monies from sales, bonuses, royalties, leases and rentals of oil shale lands received by the State pursuant to Section 35 of the Federal Mineral Lands Leasing Act of February 25, 1920. The applicable Colorado Statute is Section 34-63-104, C.R.S. 1973. These monies and the interest thereon are deposited by the State Treasurer into special funds for appropriation by the general assembly to State agencies, school districts, and political subdivisions of the State affected by the development and production of energy resources from oil shale lands, primarily for use by such entities in planning for and providing facilities services necessitated by such development and production.

5. OTHER TRUST FUNDS include Otto Friedrichs Trust donation for art work on the soffit of the Judicial Building and the Barney L. Ford Memorial.

6. INVESTMENT POLICY - PUBLIC SCHOOL FUND

Disclosure under Section 22-41-107 C.R.S. 1973. Comparative cost and market value of Public School Permanent Fund held at June 30, 1979 consist of the following:

	<u>COST</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAINS (LOSSES)</u>
United States Treasury Notes	\$ 362,700	\$ 362,262	\$ (438)
United States Treasury Bonds	327,626	353,099	25,473
Federal Agencies	2,749,219	2,474,462	(274,757)
Municipal Bonds	1,103,246	984,986	(118,260)
Corporate Bonds	20,492,832	19,346,218	(1,146,614)
Bankers Acceptance	10,264,239	10,329,579	65,340
Commercial Paper	5,693,341	5,750,555	57,214
Government National Mortgage Association Notes	2,388,681	1,960,799	(427,882)
Capehart/Wherry U.S. Insured Mortgages	5,635,874	4,827,227	(808,647)
Farm Home Administration Insured Loans	12,090,683	9,474,738	(2,615,945)
Farm Loan Secured by Mortgage	<u>16,934</u>	<u>16,934</u>	<u>-0-</u>
TOTAL INVESTMENTS	<u>\$61,125,375</u>	<u>\$55,880,859</u>	<u>(\$5,244,516)</u>

Based on the market quotations at 6-30-79 the Public School Fund will realize a loss of \$5,244,516. If these low yielding long term securities are liquidated, but if these securities are held to maturity there will be no capital loss.

Section 22-41-104 C.R.S. 1973 restricts exchange or sale of Securities at a loss if such loss cannot be offset by corresponding gain within 30 days within the same fiscal year. Regulations further state that no sale or exchange should be consummated by the Treasurer resulting in loss "unless the legislature has previously appropriated a sum to the Public School Fund equivalent to the anticipated loss."

The present decline in market value of the portfolio is indicative of the portfolio management problems presented by the constraint on the sale of securities at a loss. Portfolio return could be substantially increased if the flexibility to avoid capital losses and maximize capital gains were available.

7. SEVERANCE TAX TRUST is administered in accordance with House Bill 1076, 1977 Session, section 39-29-109 C.R.S. 1973. Interest earnings on this amount for F/Y 79 credited to the General Fund was \$112,566.

8. FEDERAL REVENUE SHARING TRUST FUND

In accordance with Section 24-75-306 (1) the State Treasurer has received Federal Revenue Sharing funds as follows:

Federal Government	\$18,885,872
Accounts Receivable - Federal Government	6,311,104
Interest Earnings	<u>1,569,970</u>
TOTAL	<u>\$26,766,946</u>

The division of accounts and control administers appropriations and controls expenditures. Therefore, the State Treasurer does not prepare financial statements for the above revenue or related appropriations and expenditures. This financial activity is included in the State General Fund Financial Statement.



STATE OF COLORADO

DEPARTMENT OF THE TREASURY

GENERAL FUND - TREASURY APPORTIONMENTS

BALANCE SHEET

JUNE 30, 1979

<u>ASSETS</u>	Total	U.S. Mineral Leasing Act (Note 2)	Policemen's Pension Fund (Note 3)	Firemen's Pension Fund (Note 4)	Specific Ownership Tax (Note 5)	Other Funds (Note
Cash on Deposit with State Treasurer	\$2,630,562	\$ -0-	\$ -0-	\$ -0-	\$2,630,562	\$ -0-
Accounts Receivable-Federal Government	5,973,315	4,775,276	-0-	-0-	-0-	1,198,039
<u>TOTAL ASSETS</u>	<u>\$8,603,877</u>	<u>\$4,775,276</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$2,630,562</u>	<u>\$1,198,039</u>
<u>LIABILITIES</u>						
Due to Counties and Cities and Towns or Districts	\$4,567,766	\$ 739,165	\$ -0-	\$ -0-	\$2,630,562	\$1,198,039
Due To Other State Agencies	4,036,111	4,036,111	-0-	-0-	-0-	-0-
<u>TOTAL LIABILITIES</u>	<u>\$8,603,877</u>	<u>\$4,775,276</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$2,630,562</u>	<u>\$1,198,039</u>

See Notes to Financial Statements

STATE OF COLORADO  
 DEPARTMENT OF THE TREASURY  
 GENERAL FUND - TREASURY APPORTIONMENTS  
 STATEMENT OF REVENUES, EXPENDITURES  
 FISCAL YEAR ENDED JUNE 30, 1979

	Total	U.S. Mineral Leasing Act. (Note 2)	Policemen's Pension Fund (Note 3)	Firemen's Pension Fund (Note 4)	Specific Ownership Tax (Note 5)	Other Funds (Note 6)
<u>REVENUES</u>						
Cash received from the Federal Government	\$18,326,121	\$16,855,858	\$	\$	\$	\$1,470,263
Cumulative effect of change in accounting principal from cash to accrual (Note 1)	881,711	783,000				98,711
Transfer from Other State Funds	9,661,562		2,785,000	3,335,000	3,541,562	
Other	919		919			
Total Revenues	<u>\$28,870,313</u>	<u>\$17,638,858</u>	<u>\$2,785,919</u>	<u>\$3,335,000</u>	<u>\$3,541,562</u>	<u>\$1,568,974</u>
<u>EXPENDITURES</u>						
Apportionments disbursed to Counties, Cities, and Towns or Districts	\$12,534,860	\$ 2,284,250	\$2,785,919	\$3,335,000	\$2,659,428	\$1,470,263
Apportionments due to Counties	882,134				882,134	
Transfers to other State Funds	14,571,608	14,571,608				
Cumulative effect of change in accounting from cash to accrual (Note 1)	881,711	783,000				98,711
Total Expenditures	<u>\$28,870,313</u>	<u>\$17,638,858</u>	<u>\$2,785,919</u>	<u>\$3,335,000</u>	<u>\$3,541,562</u>	<u>\$1,568,974</u>
Excess Revenues over Expenditures	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>

See Notes to Financial Statements

STATE OF COLORADO  
DEPARTMENT OF THE TREASURY  
GENERAL FUND - TREASURY APPORTIONMENTS  
NOTES TO FINANCAIL STATEMENTS  
JUNE 30, 1979

1. The accounting policies of the General Fund - Treasury Apportionments conform to generally accepted governmental accounting principles and statute requirements. The following is a summary of significant accounting policies.

The statements are prepared on the modified accrual basis of accounting. Monies are recorded as revenue when earned. Revenues are due to other state or local governmental units when earned and thus recorded as expenditures.

This presentation is a change of accounting principal, as prior financial statements of the department (except as included in the State Controller's financial reports) have been reported on the cash basis. This change results in an increase in both revenues and expenditures at June 30, 1979 of \$881,711. The following is a summary of the increase in both revenues and expenditures.

	<u>Mineral Leasing</u>	<u>Other Funds</u>	<u>Total</u>
Accrued Revenues and Expenditures at June 30, 1979	\$4,775,276	\$1,198,039	\$5,973,315
Accrued Revenues and Expenditures at July 1, 1978	(3,992,276)	(1,099,328)	(5,091,604)
Net Increase in Revenues and Expenditures	<u>\$ 783,000</u>	<u>\$ 98,711</u>	<u>\$ 881,711</u>

Treasury apportionments represent activities for which the Treasury acts as a clearing agent for cash resources which are collected, held for a brief period and then disbursed to authorized recipients. Therefore, there

are no fund balances for these activities.

2. MINERAL LEASING is administered in accordance with C.R.S 1973 34-63-101-103 and Senate Bill No. 35, 1977 Session. Twenty-five percent of all monies received are transferred to the State Public School Fund, ten percent is transferred to the Colorado Water Conservation Board Construction Fund, fifteen percent to the Local Government Mineral Impact Fund, the remaining fifty percent is apportioned to the Counties from which said monies are derived up to maximum of \$200,000, and any balance remaining is transferred to the State Public School Fund.
  
3. POLICEMEN'S PENSION FUND is apportioned in accordance with C.R.S. 1973 31-30-318. Each city and town having a Policemen's Pension Fund is required to file an annual **financial** statement with the State Treasurer and a certification as to the total number of paid police officers. The total money set aside by the State Legislature is divided by the total number of certified police officers, and this amount per officer is distributed to the various pension fund.
  
4. FIREMEN'S PENSION FUND is apportioned in accordance with C.R.S. 1973 31-30-404. Every city, town and fire protection district having a pension fund is required to file a financial statement with the State Treasurer annually. The apportioned is based on the value of  $\frac{1}{2}$  mill of assessment or the amount of money deposited to the fund locally, whichever is the lesser. If less than this amount is available for the State Legislature,

all distributions are proportionately reduced.

5. SPECIFIC OWNERSHIP TAX CLASS A is apportioned to the counties in accordance with Section 42-3-106 C.R.S. 1973, based on State Highway Mileage by County.
  
6. OTHER FUNDS include Forest Reserve Fund Section 30-29-101, Federal Land and Materials Fund Section 30-29-101, Taylor Grazing Section 35-45-108, Flood Control Land Act Section 30-29-101 C.R.S. 1973.

STATE OF COLORADO

DEPARTMENT OF THE TREASURY  
BALANCE SHEET  
JUNE 30, 1979

<u>ASSETS</u>	<u>LIABILITIES</u>
Long Term Notes Receivable	Fund Balance
<u>\$15,868</u>	<u>\$15,868</u>
TOTAL	TOTAL
<u>\$15,868</u>	<u>\$15,868</u>

See Notes to Financial Statements

STATE OF COLORADO  
 DEPARTMENT OF THE TREASURY  
 STATEMENT OF SPECIAL GENERAL FUND APPROPRIATIONS, REVENUE AND EXPENDITURES  
 FISCAL YEAR ENDED JUNE 30, 1979

	General Fund <u>Appropriations</u>	Earned Revenue	<u>Total</u>	<u>Expenditures</u>	General Fund <u>Reversions and Revenues</u>
JUDGES RETIREMENT	\$ 57,340	-	\$ 57,340	\$ 54,006	\$ 3,334
MOBILE HOME TAX RELIEF	1,289,381		1,289,381	1,217,579	71,802
ELDERLY PROPERTY TAX RELIEF	800,000	15,868	815,868	21,458	794,410
ALLEGED FORGIES		8,465	8,465	8,465	-0-
GENERAL FUND REVENUE		<u>8,891</u>			<u>8,891</u>
TOTALS	<u>\$2,146,721</u>	<u>\$33,224</u>	<u>\$2,179,945</u>	<u>\$1,301,508</u>	<u>\$878,437</u>

See Notes to Financial Statements

STATE OF COLORADO  
DEPARTMENT OF THE TREASURY  
SPECIAL GENERAL FUND APPROPRIATIONS  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1979

1. The accounting policies of the Treasurer's Special General Fund Appropriations conform to generally accepted governmental accounting principles. These significant accounting policies are summarized below:

These special appropriations are generally some type of tax relief which the State Treasurer administers in accordance with Statutes. The accrual basis of accounting is followed.

2. JUDGES RETIREMENT is administered in accordance with 24-51-605 (5) which provides for "increased annuities for retired judges who agree to perform such temporary duties as may be assigned by the Chief Justice for a period of 60 days in any one year".
3. MOBILE HOME TAX RELIEF was administered in accordance with Senate Bill 214, 1977 session. Payments were made to counties based on certifications of 1977 calendar year Class E tax collected.
4. ELDERLY PROPERTY TAX RELIEF is administered in accordance with House Bill 1112, 1978 session. Any deferred taxes shall be a lien against the property and interest shall accrue at the rate of 8% per annum.



5. ALLEGED FORGIES are paid to the individual claiming the forgery after affidavits are submitted to the bank and the bank has remitted payment to the State.

6. GENERAL FUND REVENUE miscellaneous receipts are as follows:

Civil action B-9084 Receivership United National Service Co.	\$7,271
Sale of Scrap Paper	550
Exempt Taxpayer Donation	332
Witness Fees	3
Unclaimed Funds	<u>735</u>
TOTAL	<u>\$8,891</u>

EXHIBIT H

STATE OF COLORADO  
 DEPARTMENT OF THE TREASURY  
 HIGHWAY USERS TAX FUND  
 BALANCE SHEET  
 JUNE 30, 1979

	<u>Total</u>	<u>SPECIAL PURPOSE</u>		
		<u>General Purpose</u>	<u>Emission Control</u>	<u>Safety Inspection</u>
<u>ASSETS</u>				
CASH ON DEPOSIT WITH STATE TREASURER	\$5,078,065	\$3,710,680	\$850,239	\$517,146
DUE FROM STATE AGENCIES - UNSPENT DISTRIBUTIONS	235,854	235,854		
<u>TOTAL ASSETS</u>	<u>\$5,313,919</u>	<u>\$3,946,534</u>	<u>\$850,239</u>	<u>\$517,146</u>
<u>LIABILITIES AND FUND BALANCE</u>				
VOUCHERS PAYABLE	\$3,543,624	\$3,543,624	\$	\$
DUE CITIES, COUNTIES & STATE AGENCIES	402,910	402,910		
FUND BALANCE	1,367,385		850,239	517,146
<u>TOTAL LIABILITIES AND FUND BALANCE</u>	<u>\$5,313,919</u>	<u>\$3,946,534</u>	<u>\$850,239</u>	<u>\$517,146</u>

See Notes to Financial Statements

UNAUDITED

EXHIBIT I

STATE OF COLORADO  
 DEPARTMENT OF THE TREASURY  
 HIGHWAY USERS TAX FUND  
 STATEMENT OF REVENUES AND DISTRIBUTIONS  
 FISCAL YEAR ENDED JUNE 30, 1979

	Total	General Purpose	SPECIAL PURPOSE	
			Emission Control	Safety Inspection
<b>REVENUES - TAXES AND ASSESSMENTS</b>				
Motor Fuel Tax	\$114,782,360	\$114,782,360	\$	\$
Gross Ton Mile Tax	21,790,607	21,790,607		
Motor Vehicle License & Regulation	22,502,038	22,502,038		
Motor Vehicle Penalty Assessment	3,779,064	3,779,064		
Miscellaneous Receipts - Operators and Chauffeurs Lic. Inspection Stickers, etc.	7,993,698	7,993,698		
Interest Earned	1,196,470		733,830	462,640
	1,122,948	1,122,948		
<b>TOTAL REVENUES</b>	<b>\$173,167,185</b>	<b>\$171,970,715</b>	<b>\$733,830</b>	<b>\$462,640</b>
<b>DISTRIBUTIONS</b>				
Department of Highways - Highway Division	\$ 87,000,431	\$ 87,000,431	\$	\$
Counties	34,800,172	34,800,172		
Cities and Towns	12,046,214	12,046,214		
Colorado Crime Information Center	214,468	214,468		
Department of Revenue	15,901,249	15,463,014		438,235
Colorado State Patrol	17,850,792	17,850,792		
Department of Administration-Communications Division	1,061,305	1,061,305		
Department of Health	766,857		766,857	
Department of Institutions - Penitentiary	1,372,766	1,372,766		
Public Utilities Commission	1,210,241	1,210,241		
Highway Crossing Protection	240,000	240,000		
Department of Labor	303,708	303,708		
Highway Auto Theft Strike Force	8,933	8,933		
Highway Transportation for Handicapped	10,322	10,322		
Capital Construction	298,876	298,876		
Department of Highway - Highway Safety Division	89,473		89,473	
<b>TOTAL DISTRIBUTIONS</b>	<b>\$173,175,807</b>	<b>\$171,970,715</b>	<b>\$766,857</b>	<b>\$438,235</b>
<b>Excess fo Revenues over Distributions</b>	<b>\$ (8,622)</b>	<b>\$ -0-</b>	<b>\$ (33,027)</b>	<b>\$ 24,405</b>

See Notes to Financial Statements

UNAUDITED

STATE OF COLORADO  
 DEPARTMENT OF THE TREASURY  
 HIGHWAY USERS TAX FUND  
 STATEMENT OF CHANGES IN FUND BALANCES  
 Fiscal Year Ended June 30, 1979

	<u>Total</u>	<u>General Purpose</u>	<u>SPECIAL PURPOSE</u>	
			<u>Emission Control</u>	<u>Safety Inspection</u>
FUND BALANCE, JULY 1, 1978	\$1,377,000	\$ -0-	\$883,862	\$493,138
ADJUSTMENT TO BEGINNING FUND BALANCE	(993)	-0-	(596)	(397)
EXCESS OF REVENUES OVER DISTRIBUTIONS	<u>(8,622)</u>	<u>-0-</u>	<u>(33,027)</u>	<u>24,405</u>
FUND BALANCE, JUNE 30, 1979	<u>\$1,367,385</u>	<u>\$ -0-</u>	<u>\$850,239</u>	<u>\$517,146</u>

See Notes to Financial Statements

UNAUDITED

STATE OF COLORADO  
DEPARTMENT OF THE TREASURY  
HIGHWAY USERS TAX FUND  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1979

1. The accounting policies of the Highway Users Tax Fund Conform to generally accepted governmental accounting principles and statute requirements. Following is a summary of significant accounting policies and statute requirements.

The Highway Users Tax Fund is a special revenue fund used to account for revenues derived from earmarked revenue sources. Revenues are recorded upon collection. Revenues are distributed in accordance with C.R.S. 1973 42-4-203 through 43-4-208. After paying the cost of Colorado State Highway Patrol, Highway Protection Crossing and certain other appropriated administrative expenses, the balance of the fund is distributed as follows:

Department of Highways	65%
Counties	26%
Cities and Towns	9%

At fiscal year end state agencies certify as to Highway Users Tax Funds expended. Unspent distributions are subsequently refunded to the Highway Users Tax Fund.

2. In accordance with the Attorney General's opinion on Section 42-4-302 and Section 42-4-303 C.R.S 1973, special accounts within the Highway Users Fund for Auto Emission control Fees and Safety Inspection Sticker

Fees were established during Fiscal Year 1976. These fees are specifically earmarked for Department of Health and Department of Revenue programs by statute. Safety inspection sticker fees are distributed 60% to the Emission Control Account and 40% to the Safety Inspection Sticker Account.

3. In accordance with Civil Action C-61529 final judgement dated February 27, 1978 the Highway Users Tax fund is paid interest on average cash balances monthly.

UNAUDITED

STATE OF COLORADO

DEPARTMENT OF THE TREASURY

Balance Sheet

30 June 1979

(UNAUDITED)

ASSETS

Operating Funds - 1001

Petty Cash \$ 50.00

Controllers Clearing 5,533.90

Total \$5,583.90

LIABILITIES

Operating Funds - 1001

Accounts Payable \$5,583.90

Total \$5,583.90

General Fixed Assets - Fund 4002

Equipment \$40,315.92

Total \$40,315.92

General Fixed Assets - Fund 4002

Investment in General Fixed Assets \$40,315.92

Total \$40,315.92

STATE OF COLORADO

DEPARTMENT OF THE TREASURY

Statement of General Fund Appropriations, Revenue and Expenditures  
 Fiscal Year Ended 30 June 1979  
 (Unaudited)

	Revised General Fund Appropriation (Schedule 1)	Earned Revenue (Schedule 2)	Total	Expenditures	General Fund Roll Forward	General Fund Reversions & Revenue
Personal Services	\$269,085	\$ - 0 -	\$269,085	\$269,085	\$ - 0 -	\$ - 0 -
Officials Increase HB1156	3,596	- 0 -	3,596	1,250	- 0 -	2,346
Operatings Expense	44,621	- 0 -	44,621	44,575	- 0 -	46
Travel & Subsistence	1,932	- 0 -	1,932	616	- 0 -	1,316
Capital Outlay	6,150	- 0 -	6,150	4,859	- 0 -	1,291
ADP Services	7,452	- 0 -	7,452	7,452	- 0 -	- 0 -
Bond Premium	5,258	- 0 -	5,258	4,665	- 0 -	593
Roll Fwd - ADP Equipment	2,500	- 0 -	2,500	2,500	- 0 -	- 0 -
Misc Gen Fund Revenue		<u>933</u>	<u>933</u>	<u>933</u>	<u>- 0 -</u>	<u>- 0 -</u>
	<u>\$340,594</u>	<u>\$ 933</u>	<u>\$341,527</u>	<u>\$335,935</u>	<u>\$ - 0 -</u>	<u>\$5,592</u>



STATE OF COLORADO  
DEPARTMENT OF THE TREASURY

Schedule of Changes in General Fund Original Appropriations  
June 30, 1979  
(Unaudited)

	Long Bill 1978-1979	Prior Year Appropriations Roll Forward	Transfers Same Agency	Transfers Differant Agency	Revised General Fund Appropriations
Personal Services	\$251,561	\$ - 0 -	\$ - 0 -	\$17,524	\$269,085
Officials Increase	3,596	- 0 -	- 0 -	- 0 -	3,596
Operating Expense	46,071	- 0 -	(1,450)	- 0 -	44,621
Travel & Subsistence	2,082	- 0 -	(150)	- 0 -	1,932
Capital Outlay	4,550	- 0 -	1,600	- 0 -	6,150
ADP Services	7,452	- 0 -	- 0 -	- 0 -	7,452
Bond Premium	5,258	- 0 -	- 0 -	- 0 -	5,258
Roll Fwd - ADP Equipment	- 0 -	2,500	- 0 -	- 0 -	2,500
TOTAL	\$320,570	2,500	- 0 -	\$17,524	\$340,594

STATE OF COLORADO  
DEPARTMENT OF THE TREASURY

Statement of Changes in  
General Fixed Assets  
for the year ended June 30, 1979  
(Unaudited)

Balance July 1, 1978	\$37,364.54
Additions: Purchases of Equipment	7,359.00
Deletions: Sale of Equipment	<u>4,407.62</u>
BALANCE JUNE 30, 1979	<u><u>\$40,315.92</u></u>

STATE OF COLORADO

Department of the Treasury

Notes to Financial Statements

June 30, 1979

Summary of Significant Accounting Policies

The accounting policies of the Department of the Treasury conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of significant policies.

Basis of Accounting

In order to insure observance of limitations and restrictions placed on the use of resources, the accounts are maintained in accordance with the principles of "fund accounting". Resources intended for various purposes are classified for accounting and reporting purposes into funds that operate in accordance with activities or objectives specified. Separate accounts are maintained for each fund. Accordingly, all financial transactions have been reported by fund group.

The accrual basis of accounting is followed by all funds.

The department receives appropriations from the State and cash fund sources. Cash funds are appropriated as augmenting revenues. Cash funds monies are received in advance of actual expenditures creating a due to the cash fund source. Revenues are recorded upon expenditure of the cash funds. Unexpended appropriations at year-end either revert to the State General Fund or roll forward to the subsequent period. Approval must be obtained from the State Controller before roll-forwards can be made.

General fixed assets are recorded as expenditures in the various funds at the time of purchase. Such assets have been capitalized at cost in the general fixed asset group of accounts. No depreciation has been taken on general fixed assets.

Adjustments Made to Financial Statement

General fixed asset account was not increased at year end for Capital Outlay Expenses for the year. Journal entry #980001 was executed September 20, 1979 to correct the fixed asset account.

UNAUDITED

S U P P L E M E N T A R Y   D A T A

STATE OF COLORADO  
DEPARTMENT OF THE TREASURY  
TREASURER'S OPERATING FUND  
STATEMENT OF CASH RECEIPTS  
DISBURSEMENTS AND CASH BALANCES  
Fiscal Year Ended June 30, 1979

CASH IN BANK -JULY 1, 1978		\$ 34,637,216
 <u>RECEIPTS</u>		
INVESTMENT SALES AND REDEMPTIONS	6,393,089,732	
STATE AGENCY DEPOSITS	3,605,931,607	
INTEREST RECEIVED ON INVESTMENTS	32,787,040	
RECEIPTS IN TRANSIT	<u>7,921,222</u>	
	<u>3,646,639,869</u>	
 TOTAL RECEIPTS		 <u>10,039,729,601</u>
 <u>DISBURSEMENTS</u>		
INVESTMENT PURCHASES	6,545,778,242	
STATE AGENCY WARRANTS PAID	3,489,659,656	
PREPAID WARRANTS	<u>3,343,374</u>	
	<u>3,493,003,030</u>	
 TOTAL DISBURSEMENTS		 <u>10,038,781,272</u>
 EXCESS OF RECEIPTS OVER DISBURSEMENTS		 <u>948,329</u>
RECEIPTS IN TRANSIT		7,921,222
CASH IN BANK		<u>27,664,323</u>
 TOTAL CASH IN BANK JUNE 30, 1979		 \$ <u><u>35,585,545</u></u>

## TREASURY POOLED INVESTMENTS

JULY 1, 1978 through JUNE 30, 1979

	BALANCE JULY 1, 1978	PURCHASES	SALES AND REDEMPTION	BALANCE JUNE 3, 1979	MARKET VALUE JUNE 30, 1979
U.S. TREASURY BILL	\$ -0-	\$ 59,392,217	\$ 59,392,217	\$ -0-	\$ -0-
U.S. TREASURY NOTES	-0-	56,326,396	45,920,025	10,406,371	10,465,347
FEDERAL AGENCY OBLIGATIONS	-0-	-0-	-0-	-0-	-0-
REPURCHASE AGREEMENTS	10,000,000	5,263,047,750	5,253,047,750	20,000,000	20,000,000
COMMERCIAL PAPER	48,086,161	345,315,598	333,098,523	60,303,236	61,170,913
BANKERS ACCEPTANCE	71,823,783	475,696,282	400,296,216	147,223,849	148,915,816
SAVE & LOAN ASSOC, DEPOSITS	38,475,000	42,825,000	42,800,000	38,500,000	38,500,000
CERTIFICATES OF DEPOSIT	196,085,000	303,175,000	258,535,000	240,725,000	240,725,000
T O T A L	<u>\$364,469,944</u>	<u>\$6,545,778,243</u>	<u>\$6,393,089,731</u>	<u>\$517,158,456</u>	<u>\$519,777,076</u>

Assumes straight line appreciation of the difference between the discounted purchase price and par value at maturity.

TREASURY POOLED INVESTMENTS  
EARNINGS AND DISTRIBUTION  
FOR FISCAL YEAR ENDING  
JUNE 30, 1979

EARNINGS:

U.S. TREASURY BILLS	\$ 161,980
U.S. TREASURY NOTES	66,461
FEDERAL AGENCY OBLIGATIONS	-0-
REPURCHASE AGREEMENTS	1,996,783
COMMERCIAL PAPER	4,875,359
BANKERS ACCEPTANCE	8,768,821
COMMUNITY COLLEGE LOANS AND MISC.	161,948
SAVINGS & LOAN ASSN, DEPOSITS	2,242,380
CERTIFICATES OF DEPOSIT	14,513,699
GAIN ON INVESTMENTS	<u>(391)</u>
 TOTAL EARNINGS RECEIVED	 \$32,787,040
INTEREST ACCRUED 6-30-78	(4,339,054)
INTEREST ACCRUED 6-30-79	<u>10,459,873</u>
 TOTAL	 <u>\$38,907,859</u>

DISTRIBUTION:

FEDERAL REVENUE SHARING	\$ 1,569,970
OASI	491,784
DIVISION OF WILDLIFE	835,621
STATE COMPENSATION INSURANCE	307,886
INDUSTRIES FOR THE BLIND - HOWARD TRUST	16,897
OIL SHALE TRUST ACCOUNT	5,999,918
OTTO FRIEDRICH	1,127
SUBSEQUENT INJURY	17,901
TITLE II PUBLIC WORKS EMPL. ACT	266,709
AGRICULTURE - BRAND INSPECTION	140,303
MOBILE HOME FUND	8,400
SURPLUS PROPERTY	7,659
HIGHWAY USERS TAX FUND	1,119,945
HIGHWAY DEPARTMENT	673,598
HEALTH DEPT. - URANIUM TAILINGS	4,807
MAJOR MEDICAL	54,796
PUBLIC HOUSING AUTHORITY	2,112
OTERO JR. COLLEGE	17,898
STATE COMPENSATION - LA FOUNTAIN	915
STATE COMPENSATION - ECKOFF	1,138
SEOGI	119,861
GENERAL FUND	<u>27,248,614</u>
 TOTAL	 <u>\$38,907,859</u>

## FINANCIAL RESPONSIBILITY OF DEPARTMENT OF THE TREASURY

As of June 30, 1979

TOTAL WORKING CASH	\$ 544,822,779
INVESTMENTS HELD IN CUSTODY (AT RECORD VALUE)	
BELONGING TO VARIOUS STATE DEPARTMENTS, INSTITUTIONS AND AGENCIES:	2,031,020,618
OTHER ITEMS HELD IN CUSTODY:	36,730,568
SECURITIES HELD IN CUSTODY TO GUARANTEE PAYMENT OF OBLIGATIONS TO STATE AGENCIES	\$ 36,714,311
BOND & COUPON ACCOUNT - FIRST NATIONAL BANK	16,257
TOTAL CASH AND ITEMS HELD IN CUSTODY	\$ 2,612,573,965
OUTSTANDING INDEBTEDNESS SERVICES:	
TRINIDAD STATE NURSING HOME WARRANTS SERIES 6/167	1,160,000
UNIV. OF COLO. RESEARCH BLDG. ANTIC. WARRANTS - SERIES 3/1/72	1,840,000
UNIV. OF COLO. RESEARCH BLDG. ANTIC. WARRANTS - SERIES 6/1/78	1,800,000
TOTAL FINANCIAL RESPONSIBILITY	<u>\$ 2,617,373,965</u>



## STATEMENT OF INVESTMENTS HELD FOR VARIOUS STATE DEPARTMENTS, INSTITUTIONS AND AGENCIES

(At record value as of June 30, 1979)

STATE HISTORICAL SOCIETY		\$ 53,487
DIVISION OF HEALTH - URANIUM TAILINGS		90,253
COLORADO SURPLUS PROPERTY AGENCY		60,000
PUBLIC SCHOOL FUND		60,958,796
STATE COMPENSATION INSURANCE FUND		178,458,496
DIVISION OF LABOR - SUBSEQUENT INJURY FUND		2,053,578
DIVISION OF LABOR - MAJOR MEDICAL INSURANCE		983,450
DIVISION OF LABOR - MEDICAL DISASTER FUND		505,100
COLORADO STATE UNIVERSITY		1,026,975
FORT LEWIS COLLEGE		113,848
PUBLIC EMPLOYEES RETIREMENT:		
Municipal Employees	78,876,183	
School Employees Division	954,167,916	
State Employees Division	736,948,894	
Judges Division	11,782,771	
Common Fund	1,637,231	
	1,783,412,995	
UNIVERSITY OF COLORADO DORMITORY RESERVE		498,495
COLORADO YOUTH CENTER		19,978
STATE EMPLOYEES GROUP INSURANCE BOARD		2,785,167
TOTAL		<u>\$ 2,031,020,618</u>

ANALYSIS OF OPERATING CASH  
 JULY 1978 through JULY 1979

	<u>Average Daily Bank Balances</u>	<u>Average Daily Investments</u>	<u>Average Daily Operating Cash</u>	<u>Average Daily Percentage of Operating Cash Invested</u>
JULY	\$17,294,034	\$356,503,797	\$373,797,831	95.4
AUGUST	12,179,447	371,981,203	384,160,650	96.8
SEPTEMBER	12,213,338	377,148,717	389,362,055	96.9
OCTOBER	14,220,580	375,401,248	389,621,828	96.4
NOVEMBER	4,841,021	414,877,828	419,718,849	98.8
DECEMBER	17,730,650	409,662,717	427,393,367	95.9
JANUARY	20,176,662	404,111,595	424,288,257	95.2
FEBRUARY	22,505,584	444,931,223	467,436,807	95.2
MARCH	18,822,109	452,524,481	471,346,590	96.0
APRIL	8,183,274	452,636,758	460,820,032	98.2
MAY	3,727,510	500,217,294	503,944,804	99.3
JUNE	<u>9,170,983</u>	<u>508,479,928</u>	<u>517,650,911</u>	<u>98.2</u>
AVERAGES FOR YEAR	<u>\$13,422,099</u>	<u>\$422,373,066</u>	<u>\$435,795,165</u>	<u>96.9</u>

## MONTHLY CASH RECEIPTS AND DISBURSEMENTS

JULY 1978 THROUGH JUNE 1979

	MONTHLY				CUMULATIVE				
	<u>Receipts</u>	<u>Disbursements</u>	<u>Difference</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Difference</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Difference</u>
1978									
JULY	258,957,560	260,553,269	(1,595,709)	258,957,560	260,553,269	(1,595,709)			
AUGUST	310,081,628	317,851,141	(7,769,513)	569,039,188	578,404,410	(9,365,222)			
SEPTEMBER	283,123,703	251,471,690	31,652,013	852,162,892	829,876,100	22,286,792			
OCTOBER	310,351,193	304,556,489	5,794,704	1,162,514,085	1,134,432,589	28,081,496			
NOVEMBER	308,757,176	287,229,577	21,527,599	1,471,271,261	1,421,662,166	49,609,095			
DECEMBER	271,007,234	285,248,576	(14,241,342)	1,742,278,495	1,706,910,742	35,367,753			
1979									
JANUARY	296,702,906	263,054,026	33,648,880	2,038,981,401	1,969,964,768	69,016,633			
FEBRUARY	329,845,335	317,543,777	12,301,558	2,368,826,736	2,287,508,545	81,318,191			
MARCH	321,671,836	311,042,190	10,629,646	2,690,498,572	2,598,550,735	91,947,837			
APRIL	314,437,850	317,128,588	(2,690,738)	3,004,936,422	2,915,679,323	89,257,099			
MAY	355,316,547	317,849,558	37,466,989	3,360,252,969	3,233,528,881	126,724,088			
JUNE	286,623,502	258,020,883	28,602,619	3,646,876,471	3,491,549,764	155,326,707			

## STATE OF COLORADO

## DEPARTMENT OF TREASURY

## SUMMARY OF ISSUED, PAID AND OUTSTANDING WARRANTS

JULY 1, 1978 to JUNE 30, 1979

	<u>OUTSTANDING 6-30-78</u>	<u>ISSUED</u>	<u>PAID</u>	<u>OUTSTANDING 6-30-79</u>
General Fund	\$67,422,387	\$2,045,231,889	\$2,039,370,127	\$73,284,149
Special Revenue Fund	15,301,190	662,334,072	659,433,353	18,201,909
General Debt Service Fund	-0-	-0-	-0-	-0-
Capital Projects Fund	1,728,765	51,649,139	49,368,989	4,008,915
Enterprise Fund	782,962	50,649,528	50,815,349	617,141
Endowment Fund	3,676,599	688,358,233	690,973,404	1,061,428
Service Revolving Fund	<u>91,342</u>	<u>3,065,661</u>	<u>3,041,808</u>	<u>115,195</u>
TOTALS	<u>\$89,003,245</u>	<u>\$3,501,288,522</u>	<u>\$3,493,003,030</u>	<u>\$97,288,737</u>
Number of Warrants	186,763	2,616,293	2,603,520	199,536

## SCHEDULE OF RETIREMENT OF DEBT OBLIGATIONS

	OUTSTANDING BALANCE <u>JUNE 30, 1978</u>	<u>RETIRED</u>	OUTSTANDING BALANCE <u>JUNE 30, 1979</u>
TRINIDAD STATE NURSING HOME WARRANTS-SERIES 6-1-67	\$1,220,000	\$ 60,000	\$1,160,000
UNIVERSITY OF COLORADO RESEARCH BUILDING ANTICIPATION WARRANTS SERIES 3-1-72	2,045,000	205,000	1,840,000
UNIVERSITY OF COLORADO RESEARCH BUILDING ANTICIPATION WARRANTS SERIES 6-1-78	<u>1,800,000</u>	<u>-0-</u>	<u>1,800,000</u>
	<u>\$5,065,000</u>	<u>\$265,000</u>	<u>\$4,800,000</u>

## C O L O R A D O   S T A T E   T R E A S U R Y

INVENTORY CONTAINS 871 CO'S ON 6-30-79.

PAGE 1

◆DEL◆	C O D   N U M B E R	D A Y S	R A T E	M A T U R I T Y	A M O U N T
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JOB ACTIVE.

## ADAMS                    COUNTY

BRIGHTON FED SAV & LOAN BRIGHT BANK TOTAL	◆ \$	600000.00
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CITIZENS BANK WESTMINSTER BANK TOTAL	◆ \$	600000.00
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FIRST NAT BANK IN NORTHGLENN BANK TOTAL	◆ \$	1000000.00
--	------	------------

ADAMS COUNTY BANK NORTHGLENN BANK TOTAL	◆ \$	300000.00
--	------	-----------

PEOPLES BANK & TRUST CO AURORA BANK TOTAL	◆ \$	1500000.00
--	------	------------

CITIZENS BANK OF AURORA AUROP BANK TOTAL	◆ \$	500000.00
---	------	-----------

COUNTY TOTAL	◆◆ \$	4500000.00
COUNTY PCT OF STATE TOTAL		1.6116

## ALAMOSA                    COUNTY

SAN LUIS VALLEY FED SAV & LOAN BANK TOTAL	◆ \$	100000.00
--	------	-----------

FIRST NAT BANK ALAMOSA BANK TOTAL	◆ \$	750000.00
--------------------------------------	------	-----------

ALAMOSA NAT BANK ALAMOSA BANK TOTAL	◆ \$	300000.00
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COUNTY TOTAL	◆◆ \$	1150000.00
COUNTY PCT OF STATE TOTAL		.4119

## ARAPAHOE                    COUNTY

MILE HIGH SAV & LOAN DENVER BANK TOTAL	◆ \$	950000.00
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KEY SAV &amp; LOAN ENGLEWOOD

## C O L O R A D O   S T A T E   T R E A S U R Y

INVENTORY CONTAINS 871 COPIES ON 6-30-79

PAGE 2

C. I. NUMBER	DAYS	RATE	MATURITY	AMOUNT
ARAPAHOE COUNTY				
KEY SAV & LOAN ENGLEWOOD BANK TOTAL			◆ \$	300000.00
BYERS STATE BANK BYERS BANK TOTAL			◆ \$	200000.00
SOUTHEAST STATE BANK OF AUPORA BANK TOTAL			◆ \$	300000.00
FIRST NAT BANK OF SOUTHGLENN L BANK TOTAL			◆ \$	200000.00
SOUTH DENVER NAT BANK OF GLEND BANK TOTAL			◆ \$	850000.00
REPUBLIC NAT BANK OF ENGLEWOOD BANK TOTAL			◆ \$	1000000.00
FIRST NATIONAL BANK ENGLEWOOD BANK TOTAL			◆ \$	5875000.00
CONTINENTAL NAT BANK ENGLEWOOD BANK TOTAL			◆ \$	1000000.00
ARAPAHOE BANK & TRUST ENGLEWOOD BANK TOTAL			◆ \$	500000.00
UNITED BANK OF AUPORA AUPORA BANK TOTAL			◆ \$	1600000.00
AUPORA NAT BANK AUPORA BANK TOTAL			◆ \$	1000000.00
AUPORA MOUNTAIN BANK NA AUPORA BANK TOTAL			◆ \$	400000.00
COUNTY TOTAL			◆◆ \$	14175000.00
COUNTY PCT OF STATE TOTAL				5.0766

BACA COUNTY

## C O L O R A D O   S T A T E   T R E A S U R Y

INVENTORY CONTAINS 871 C.D. ON 6-30-79

PAGE 3

C D NUMBER	DAYS	RATE	MATURITY	AMOUNT
BACA COUNTY				
COLOPADO STATE BANK OF WALSH BANK TOTAL			◆ \$	800000.00
FIRST NAT BANK SPRINGFIELD BANK TOTAL			◆ \$	1450000.00
COUNTY TOTAL			◆◆ \$	2250000.00
COUNTY PCT OF STATE TOTAL				.8058
BOULDER COUNTY				
CENTENNIAL STATE BANK LYONS BANK TOTAL			◆ \$	100000.00
FIRSTBANK OF NORTH LONGMONT BANK TOTAL			◆ \$	300000.00
FIRST NAT BANK LAFAYETTE BANK TOTAL			◆ \$	400000.00
UNITED BANK OF BROOMFIELD BANK TOTAL			◆ \$	1000000.00
UNITED BANK OF BOULDER BANK TOTAL			◆ \$	1600000.00
SECURITY BANK OF BOULDER BOUL BANK TOTAL			◆ \$	1300000.00
NATIONAL STATE BANK OF BOULDER BANK TOTAL			◆ \$	3500000.00
FIRSTBANK OF GUNBAPPEL NA BOU BANK TOTAL			◆ \$	200000.00
FIRST NAT BANK BOULDER BANK TOTAL			◆ \$	5025000.00
BOULDER NAT BANK BOULDER BANK TOTAL			◆ \$	800000.00
BANK OF BOULDER BOULDER				



## C O L O R A D O   S T A T E   T R E A S U R Y

INVENTORY CONTAINS 871 CO'S ON 6-30-79

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C O   N U M B E R   D A Y S   P A T E   M A T U R I T Y   A M O U N T

## BOULDER            C O U N T Y

BANK OF BOULDER BOULDER  
BANK TOTAL

◆ \$ 175000.00

APPARAOE NAT BANK BOULDER  
BANK TOTAL

◆ \$ 750000.00

COUNTY TOTAL ◆◆ \$ 1515000.00

COUNTY PCT OF STATE TOTAL 5.4257

## CHAFFEE            C O U N T Y

CHAFFEE COUNTY BANK SALIDA  
BANK TOTAL

◆ \$ 700000.00

BUENA VISTA BANK & TRUST BUENA  
BANK TOTAL

◆ \$ 400000.00

COUNTY TOTAL ◆◆ \$ 1100000.00

COUNTY PCT OF STATE TOTAL .3939

## CHEYENNE            C O U N T Y

KIT CARSON STATE BANK KIT CARSON  
BANK TOTAL

◆ \$ 300000.00

EASTERN COLORADO BANK CHEYENNE  
BANK TOTAL

◆ \$ 100000.00

COUNTY TOTAL ◆◆ \$ 400000.00

COUNTY PCT OF STATE TOTAL .1433

## DELTA                C O U N T Y

DELTA SAV & LOAN DELTA  
BANK TOTAL

◆ \$ 400000.00

PADONIA STATE BANK PADONIA  
BANK TOTAL

◆ \$ 200000.00

UNITED BANK OF DELTA

## C O L O R A D O   S T A T E   T R E A S U R Y

INVENTORY CONTAINS 871 CDS ON 6-30-79

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C D	NUMBER	DAYS	RATE	MATURITY	AMOUNT
DELTA COUNTY					
	UNITED BANK OF DELTA				
	BANK TOTAL			◆ \$	100000.00
	COLORADO BANK & TRUST CO DELTA				
	BANK TOTAL			◆ \$	1750000.00
	FIRST NAT BANK CEDAPEDEGE				
	BANK TOTAL			◆ \$	300000.00
	COUNTY TOTAL			◆◆ \$	2750000.00
	COUNTY PCT OF STATE TOTAL				.9849
DENVER COUNTY					
	SIERRA FED SAV & LOAN DENVER				
	BANK TOTAL			◆ \$	200000.00
	WESTERN FED SAV & LOAN DENVER				
	BANK TOTAL			◆ \$	300000.00
	SILVER STATE SAV & LOAN DENVER				
	BANK TOTAL			◆ \$	1825000.00
	SHEPIDAN SAV & LOAN DENVER				
	BANK TOTAL			◆ \$	300000.00
	MIDLAND FED SAV & LOAN DENVER				
	BANK TOTAL			◆ \$	5000000.00
	MAJESTIC SAV & LOAN DENVER				
	BANK TOTAL			◆ \$	4850000.00
	FIRST FED SAV & LOAN DENVER				
	BANK TOTAL			◆ \$	1000000.00
	EQUITY SAV & LOAN DENVER				
	BANK TOTAL			◆ \$	300000.00
	COLUMBIA SAV & LOAN DENVER				
	BANK TOTAL			◆ \$	5000000.00
	CAPITAL FED SAV & LOAN DENVER				

## C O L O R A D O   S T A T E   T R E A S U R Y

INVENTORY CONTAINS 871 COINS ON 6-30-79

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COIN NUMBER	DAYS	RATE	MATURITY	AMOUNT
DENVER	COUNTY			
CAPITAL FED SAV & LOAN DENVER BANK TOTAL				◆ \$ 4500000.00
EMPIRE SAV BLDG & LOAN DENVER BANK TOTAL				◆ \$ 100000.00
THE WOMEN'S BANK N A BANK TOTAL				◆ \$ 600000.00
INTERNATIONAL BANK DENVER BANK TOTAL				◆ \$ 100000.00
WESTERN NAT BANK OF DENVER DE BANK TOTAL				◆ \$ 1025000.00
UNIVERSITY NAT BANK DENVER BANK TOTAL				◆ \$ 3900000.00
UNITED BANK OF SKYLINE NA DEN BANK TOTAL				◆ \$ 575000.00
UNITED BANK OF DENVER NA DENVE BANK TOTAL				◆ \$ 10000000.00
UNION BANK & TRUST DENVER BANK TOTAL				◆ \$ 2850000.00
SOUTHWEST STATE BANK DENVER BANK TOTAL				◆ \$ 1500000.00
SOUTH COLORADO NAT BANK DENVER BANK TOTAL				◆ \$ 400000.00
SECURITY NAT BANK DENVER BANK TOTAL				◆ \$ 4300000.00
NATIONAL CITY BANK DENVER BANK TOTAL				◆ \$ 1500000.00
MONTBELLO STATE BANK DENVER BANK TOTAL				◆ \$ 500000.00
MID-STATES BANK DENVER				

## COLORADO STATE TREASURY

INVENTORY CONTAINS 871 CDS ON 6-30-79

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C D NUMBER	DATE	MATURITY	AMOUNT
DENVER COUNTY			
MID-STATES BANK DENVER BANK TOTAL			◆ \$ 850000.00
METRO NAT BANK DENVER BANK TOTAL			◆ \$ 250000.00
GUARANTY BANK OF STAPLETON DEN BANK TOTAL			◆ \$ 500000.00
GUARANTY BANK & TRUST CO DENV BANK TOTAL			◆ \$ 2600000.00
FIRST NAT BANK OF DENVER DENV BANK TOTAL			◆ \$ 10000000.00
FIRST NAT BANK OF BEAR VALLEY BANK TOTAL			◆ \$ 300000.00
COLUMBINE NAT BANK DENVER BANK TOTAL			◆ \$ 500000.00
COLORADO NAT BANK DENVER BANK TOTAL			◆ \$ 8000000.00
COLFAX NAT BANK DENVER BANK TOTAL			◆ \$ 500000.00
CHEERY CREEK NAT BANK DENVER BANK TOTAL			◆ \$ 3000000.00
CENTURY BANK & TRUST DENVER BANK TOTAL			◆ \$ 1400000.00
CENTRAL BANK OF DENVER DENVER BANK TOTAL			◆ \$ 4000000.00
BOULEVARD COLORADO NAT DENVER BANK TOTAL			◆ \$ 1000000.00
BANK OF DENVER DENVER BANK TOTAL			◆ \$ 3000000.00
AMERICAN NATL BANK DENVER			

## C O L O R A D O   S T A T E   T R E A S U R Y

INVENTORY CONTAINS 871 CDS ON 6-30-79

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C D NUMBER	DAYS	RATE	MATURITY	AMOUNT
DENVER COUNTY				
AMERICAN NATL BANK DENVER				
BANK TOTAL			♦ \$	3500000.00
COUNTY TOTAL			♦♦ \$	30025000.00
COUNTY PCT OF STATE TOTAL				32.2410
DOLORES COUNTY				
DOVE CREEK STATE BANK DOVE CR				
BANK TOTAL			♦ \$	400000.00
COUNTY TOTAL			♦♦ \$	400000.00
COUNTY PCT OF STATE TOTAL				.1433
DOUGLAS COUNTY				
BANK OF THE WEST PARKER				
BANK TOTAL			♦ \$	100000.00
BANK OF DOUGLAS COUNTY CASTLE				
BANK TOTAL			♦ \$	200000.00
COUNTY TOTAL			♦♦ \$	300000.00
COUNTY PCT OF STATE TOTAL				.1074
EAGLE COUNTY				
BANK OF BASALT BASALT				
BANK TOTAL			♦ \$	375000.00
COUNTY TOTAL			♦♦ \$	375000.00
COUNTY PCT OF STATE TOTAL				.1343
ELBERT COUNTY				
KIOWA STATE BANK KIOWA				
BANK TOTAL			♦ \$	200000.00
COUNTY TOTAL			♦♦ \$	200000.00
COUNTY PCT OF STATE TOTAL				.0716

## C O L O R A D O   S T A T E   T R E A S U R Y

INVENTORY CONTAINS 871 CD'S ON 6-30-79

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C D NUMBER	DAYS	RATE	MATURITY	AMOUNT
EL PASO COUNTY				
SECURITY SAV & LOAN COLORADO S BANK TOTAL				◆ \$ 200000.00
CITIZENS NATIONAL BANK OF COLO BANK TOTAL				◆ \$ 100000.00
GARDEN OF GODS BANK COLORADO S BANK TOTAL				◆ \$ 300000.00
AIR ACADEMY NAT BANK DEAF BORD BANK TOTAL				◆ \$ 600000.00
BANK OF FOUNTAIN VALLEY SECURI BANK TOTAL				◆ \$ 700000.00
EL PASO COUNTY BANK MONUMENT BANK TOTAL				◆ \$ 500000.00
WESTERN NAT BANK COLORADO SPR BANK TOTAL				◆ \$ 900000.00
PIKES PEAK NAT BANK COLO SPRIN BANK TOTAL				◆ \$ 100000.00
NORTHERN NAT BANK COLORADO SP BANK TOTAL				◆ \$ 800000.00
FIRST NAT BANK OF COLORADO SPR BANK TOTAL				◆ \$ 6500000.00
EAST BANK OF COLORADO SPRINGS BANK TOTAL				◆ \$ 1300000.00
COLORADO SPRINGS NAT BANK COL BANK TOTAL				◆ \$ 3500000.00
CITADEL BANK OF COLORADO SPRIN BANK TOTAL				◆ \$ 500000.00
CENTRAL BANK OF COLORADO SPRIN BANK TOTAL				◆ \$ 2500000.00
BANK OF COLORADO COLORADO SPR				

## COLORADO STATE TREASURY

INVENTORY CONTAINS 871 CD E ON 6-30-79

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CD NUMBER	DAYS	RATE	MATURITY	AMOUNT
EL PASO COUNTY				
BANK OF COLORADO	COLORADO SPR			
BANK TOTAL			◆ \$	300000.00
AMERICAN HERITAGE BANK & TRUST				
BANK TOTAL			◆ \$	1200000.00
COUNTY TOTAL			◆◆ \$	2000000.00
COUNTY PCT OF STATE TOTAL				7.1627
FREMONT COUNTY				
FREMONT NAT BANK	CANON CITY			
BANK TOTAL			◆ \$	950000.00
FIRST NAT BANK OF CANON CITY				
BANK TOTAL			◆ \$	575000.00
EMPIRE NAT BANK	CANON CITY			
BANK TOTAL			◆ \$	300000.00
COUNTY TOTAL				\$ 1825,000.00
COUNTY TOTAL			◆◆ \$	1825,000.00
COUNTY PCT OF STATE TOTAL				.6536
GARFIELD COUNTY				
FIRST NAT BANK	RIFLE			
BANK TOTAL			◆ \$	500000.00
FIRST NAT BANK	GLENWOOD SPRING			
BANK TOTAL			◆ \$	2400000.00
BANK OF GLENWOOD	GLENWOOD SPRING			
BANK TOTAL			◆ \$	1000000.00
POPPING FORK BANK	CARBONDALE			
BANK TOTAL			◆ \$	425000.00
COUNTY TOTAL			◆◆ \$	4325000.00
COUNTY PCT OF STATE TOTAL				1.5489
GILPIN COUNTY				
GILPIN COUNTY BANK	BLACK HAWK			
			*	\$100,000.00
County Total			**	\$100,000.00
County PCT OF STATE TOTAL				.0358

## C O L O R A D O   S T A T E   T R E A S U R Y

INVENTORY CONTAINS 871 CD'S ON 6-30-79

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C D NUMBER	DAYS	RATE	MATURITY	AMOUNT
GRAND COUNTY				
BANK OF WINTER PARK HIDEAWAY P				
BANK TOTAL			♦ \$	450000.00
MIDDLE PARK BANK GRANBY				
BANK TOTAL			♦ \$	750000.00
COUNTY TOTAL			♦♦ \$	1200000.00
COUNTY PCT OF STATE TOTAL				.4298
GUNNISON COUNTY				
GUNNISON SAV & LOAN GUNNISON				
BANK TOTAL			♦ \$	300000.00
GUNNISON BANK & TRUST CO GUNN				
BANK TOTAL			♦ \$	500000.00
FIRST NAT BANK OF GUNNISON GU				
BANK TOTAL			♦ \$	400000.00
COUNTY TOTAL			♦♦ \$	1200000.00
COUNTY PCT OF STATE TOTAL				.4298
JEFFERSON COUNTY				
GOLDEN SAV & LOAN GOLDEN				
BANK TOTAL			♦ \$	300000.00
LAKESIDE NAT BANK WHEAT RIDGE				
BANK TOTAL			♦ \$	3875000.00
BANK OF APPLEWOOD WHEAT RIDGE				
BANK TOTAL			♦ \$	100000.00
CHATFIELD BANK LITTLETON				
BANK TOTAL			♦ \$	1600000.00
UNITED BANK OF LAKEWOOD NA LA				
BANK TOTAL			♦ \$	1500000.00
LAKWOOD COLORADO NAT LAKWOOD				



## C O L O R A D O     T A T E     T R E A S U R Y

INVENTORY CONTAINS 871 COIN ON 6-30-79

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C O I D	N U M B E R	D A Y S	R A T E	M A T U R I T Y	A M O U N T
JEFFERSON            COUNTY					
	LAKEMOODI COLOPADO NAT	LAKEMOOD			
	BANK TOTAL			◆ \$	1000000.00
	JEFFERSON BANK & TRUST	LAKEMOOD			
	BANK TOTAL			◆ \$	6000000.00
	GREEN MOUNTAIN BANK	LAKEMOOD			
	BANK TOTAL			◆ \$	500000.00
	FIRST BANK OF WESTLAND	LAKEMO			
	BANK TOTAL			◆ \$	2200000.00
	GOLDEN STATE BANK	GOLDEN			
	BANK TOTAL			◆ \$	500000.00
	FIRST NAT BANK IN GOLDEN	GOLD			
	BANK TOTAL			◆ \$	3850000.00
	FIRST NAT BANK EVERGREEN				
	BANK TOTAL			◆ \$	450000.00
	BANK OF EVERGREEN	EVERGREEN			
	BANK TOTAL			◆ \$	600000.00
	BRVADA STATE BANK	BRVADIA			
	BANK TOTAL			◆ \$	600000.00
	COUNTY TOTAL			◆◆ \$	23075000.00
	COUNTY PCT OF STATE TOTAL				8.2639
.					
IOWA            COUNTY					
	FIRST NAT BANK IN EADS	EADS			
	BANK TOTAL			◆ \$	500000.00
	COUNTY TOTAL			◆◆ \$	500000.00
	COUNTY PCT OF STATE TOTAL				.1791
MIT CARSON        COUNTY					

## C O L O R A D O   S T A T E   T R E A S U R Y

INVENTORY CONTAINS 871 CD'S ON 6-30-79

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C D NUMBER	DAYS	RATE	MATURITY	AMOUNT
KIT CARSON COUNTY				
FIRST NAT BANK AT BURLINGTON				
BANK TOTAL			◆ \$	125000.00
COUNTY TOTAL			◆◆ \$	125000.00
COUNTY PCT OF STATE TOTAL				.0448
LA PLATA COUNTY				
DURANGO SAV & LOAN DURANGO				
BANK TOTAL			◆ \$	100000.00
PINE RIVER VALLEY BANK BAYFIEL				
BANK TOTAL			◆ \$	350000.00
BANK OF IGNACIO IGNACIO				
BANK TOTAL			◆ \$	675000.00
FIRST NAT BANK DURANGO				
BANK TOTAL			◆ \$	1600000.00
BURNS NAT BANK DURANGO				
BANK TOTAL			◆ \$	1000000.00
BANK OF DURANGO DURANGO				
BANK TOTAL			◆ \$	1250000.00
COUNTY TOTAL			◆◆ \$	4975000.00
COUNTY PCT OF STATE TOTAL				1.7817
LAPIMER COUNTY				
HOME FED SAV & LOAN FT COLLINS				
BANK TOTAL			◆ \$	1600000.00
FIRST NAT BANK IN LOVELAND LO				
BANK TOTAL			◆ \$	2775000.00
AMERICAN BANK LOVELAND				
BANK TOTAL			◆ \$	100000.00
UNIVERSITY NAT BANK FORT COLLI				

## C O L O R A D O   S T A T E   T R E A S U R Y

INVENTORY CONTAINS 871 CD'S ON 6-30-79

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C D NUMBER	DAYS	RATE	MATURITY	AMOUNT
LAPIMER COUNTY				
UNIVERSITY NAT BANK FORT COLLI				
BANK TOTAL			◆ \$	500000.00
POCKY MT BANK & TRUST CO FORT				
BANK TOTAL			◆ \$	400000.00
NORTHERN BANK & TRUST FORT COL				
BANK TOTAL			◆ \$	200000.00
FORT COLLINS NAT BANK FORT COL				
BANK TOTAL			◆ \$	550000.00
FIRST NAT BANK FORT COLLINS				
BANK TOTAL			◆ \$	5050000.00
ESTES PARK BANK ESTES PARK				
BANK TOTAL			◆ \$	500000.00
BERTHOUD NAT BANK BERTHOUD				
BANK TOTAL			◆ \$	500000.00
COUNTY TOTAL			◆◆ \$	12175000.00
COUNTY PCT OF STATE TOTAL				4.3603
LAC ANIMAS COUNTY				
TRINIDAD NAT BANK TRINIDAD				
BANK TOTAL			◆ \$	1050000.00
COUNTY TOTAL			◆◆ \$	1050000.00
COUNTY PCT OF STATE TOTAL				.3760
LINCOLN COUNTY				
FIRST NAT BANK HUGO				
BANK TOTAL			◆ \$	500000.00
COUNTY TOTAL			◆◆ \$	500000.00
COUNTY PCT OF STATE TOTAL				.1791

## C O L O R A D O    S T A T E    T R E A S U R Y

INVENTORY CONTAINS 871 COINS ON 6-30-79

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C O I D	N U M B E R	D A Y S	R A T E	M A T U R I T Y	A M O U N T
LOGAN                      COUNTY					
	SECURITY STATE BANK STEPLING				◆ \$ 2000000.00
	BANK TOTAL				
	COMMERCIAL BANK OF STEPLING				◆ \$ 1800000.00
	BANK TOTAL				
	FIRST NAT BANK FLEMING				◆ \$ 300000.00
	BANK TOTAL				
	COUNTY TOTAL				◆◆ \$ 4100000.00
	COUNTY PCT OF STATE TOTAL				1.4683
MESA                      COUNTY					
	VALLEY FED SAV & LOAN GRAND JCT				◆ \$ 1500000.00
	BANK TOTAL				
	MUTUAL SAV & LOAN GRAND JCT				◆ \$ 1275000.00
	BANK TOTAL				
	MODERN SAV & LOAN GRAND JCT				◆ \$ 300000.00
	BANK TOTAL				
	MESA FED SAV & LOAN GRAND JCT				◆ \$ 1250000.00
	BANK TOTAL				
	UNITED STATES BANK GRAND JUNCT				◆ \$ 1700000.00
	BANK TOTAL				
	MESA UNITED BANK OF GRAND JUNC				◆ \$ 1100000.00
	BANK TOTAL				
	FIRST NAT BANK NORTH GRAND JUN				◆ \$ 650000.00
	BANK TOTAL				
	FIRST NAT BANK GRAND JUNCTION				◆ \$ 2300000.00
	BANK TOTAL				
	FRUITA STATE BANK FRUITA				◆ \$ 200000.00
	BANK TOTAL				
	COUNTY TOTAL				◆◆ \$ 10275000.00
	COUNTY PCT OF STATE TOTAL				3.6798



## COLORADO STATE TREASURY

INVENTORY CONTAINS 871 CO'S ON 6-30-79

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C O NUMBER	DAYS	RATE	MATURITY	AMOUNT
MONTPOSE COUNTY				
OLATHE STATE BANK OLATHE				
BANK TOTAL			♦ \$	300000.00
FIRST NAT BANK MONTPOSE				
BANK TOTAL			♦ \$	1600000.00
COUNTY TOTAL			♦♦ \$	2500000.00
COUNTY PCT OF STATE TOTAL				.8953
MORGAN COUNTY				
MORGAN CO. FED. SAV AND LOAN F				
BANK TOTAL			♦ \$	700000.00
EQUITABLE SAV & LOAN BRUSH				
BANK TOTAL			♦ \$	1125000.00
FIRST STATE BANK WIGGINS				
BANK TOTAL			♦ \$	375000.00
FIRST NAT BANK FORT MORGAN				
BANK TOTAL			♦ \$	1475000.00
FARMERS STATE BANK FORT MORGAN				
BANK TOTAL			♦ \$	1750000.00
FIRST NAT BANK BRUSH				
BANK TOTAL			♦ \$	900000.00
FARMERS STATE BANK BRUSH				
BANK TOTAL			♦ \$	1225000.00
COUNTY TOTAL			♦♦ \$	7550000.00
COUNTY PCT OF STATE TOTAL				2.7039
OTERO COUNTY				
OTERO SAV & LOAN COLORADO F&I				
BANK TOTAL			♦ \$	1500000.00
COLORADO BANK & TRUST LA JUNTA				

## C O L O R A D O   S T A T E   T R E A S U R Y

INVENTORY CONTAINS 871 ITEMS ON 6-30-79

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C O U N T Y	C I D   N U M B E R	D A Y S	R A T E	M A T U R I T Y	A M O U N T
D E P O                    C O U N T Y					
COLOPADO BANK & TRUST LA JUNTA					
BANK TOTAL				◆ \$	700000.00
FIRST NAT BANK FOWLER					
BANK TOTAL				◆ \$	200000.00
COUNTY TOTAL				◆◆ \$	2400000.00
COUNTY PCT OF STATE TOTAL					.8525
P H I L L I P S            C O U N T Y					
FIRST NAT BANK HOLYOKE					
BANK TOTAL				◆ \$	200000.00
FARMERS STATE BANK HOLYOKE					
BANK TOTAL				◆ \$	400000.00
COUNTY TOTAL				◆◆ \$	600000.00
COUNTY PCT OF STATE TOTAL					.2149
P I T K I N                C O U N T Y					
ASPEN SAV & LOAN ASPEN					
BANK TOTAL				◆ \$	300000.00
BANK OF SNOWMASS SNOWMASS VILL					
BANK TOTAL				◆ \$	300000.00
BANK OF ASPEN ASPEN					
BANK TOTAL				◆ \$	2000000.00
COUNTY TOTAL				◆◆ \$	2600000.00
COUNTY PCT OF STATE TOTAL					.9311
P R O W E R S             C O U N T Y					
VALLEY STATE BANK LAMAR					
BANK TOTAL				◆ \$	900000.00
COUNTY TOTAL				◆◆ \$	900000.00
COUNTY PCT OF STATE TOTAL					.3223

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INVENTORY CONTAINS 871 COPIES ON 6-30-79

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C O D E	N U M B E R	D A Y S	R A T E	M A T U R I T Y	A M O U N T
PUEBLO                    COUNTY					
	AMERICAN FED SAV & LOAN				
	BANK TOTAL			♦ \$	400000.00
	GREENHORN VALLEY BANK				
	BANK TOTAL			♦ \$	400000.00
	UNITED BANK OF PUEBLO				
	BANK TOTAL			♦ \$	1375000.00
	REPUBLIC NAT BANK OF PUEBLO				
	BANK TOTAL			♦ \$	1500000.00
	PUEBLO BANK & TRUST CO				
	BANK TOTAL			♦ \$	1875000.00
	PARK NAT BANK PUEBLO				
	BANK TOTAL			♦ \$	650000.00
	MIDTOWN NAT BANK OF PUEBLO				
	BANK TOTAL			♦ \$	500000.00
	FIRST NAT BANK OF PUEBLO				
	BANK TOTAL			♦ \$	1500000.00
	COUNTY TOTAL			♦♦ \$	8200000.00
	COUNTY PCT OF STATE TOTAL				2.9367
RIO BLANCO                COUNTY					
	BANK OF RANGELY				
	BANK TOTAL			♦ \$	500000.00
	FIRST NAT BANK MEEKER				
	BANK TOTAL			♦ \$	150000.00
	COUNTY TOTAL			♦♦ \$	650000.00
	COUNTY PCT OF STATE TOTAL				.2328
ROUTT                      COUNTY					



## COLORADO STATE TREASURY

INVENTORY CONTAINS 871 COPIES ON 6-30-79

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C. I. NUMBER	DAYS	RATE	MATURITY	AMOUNT
FOUNT COUNTY				
ALPINE FED SAV & LOAN STEAMBOAT BANK TOTAL			♦ \$	500000.00
FOUNT COUNTY NATL BANK OF STEAMBOAT BANK TOTAL			♦ \$	2200000.00
YAMPA VALLEY STATE BANK HAYDEN BANK TOTAL			♦ \$	300000.00
COUNTY TOTAL			♦♦ \$	3000000.00
COUNTY PCT OF STATE TOTAL				1.0744
SAGUACHE COUNTY				
FIRST NAT BANK CENTER BANK TOTAL			♦ \$	600000.00
COUNTY TOTAL			♦♦ \$	600000.00
COUNTY PCT OF STATE TOTAL				.2149
SAN MIGUEL COUNTY				
BANK OF ADELUPIDE TELLURIDE			♦ \$	350000.00
SAN MIGUEL BASIN STATE BANK MO BANK TOTAL			♦ \$	100000.00
COUNTY TOTAL			♦♦ \$	450000.00
COUNTY PCT OF STATE TOTAL				.1612
SUMMIT COUNTY				
SUMMIT COUNTY BANK FRISCO BANK TOTAL			♦ \$	300000.00
COUNTY TOTAL			♦♦ \$	300000.00
COUNTY PCT OF STATE TOTAL				.1074

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INVENTORY CONTAINS 871 COINS ON 6-30-79

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C O I N	N U M B E R	D A Y S	R A T E	M A T U R I T Y	A M O U N T
TELLER                      COUNTY					
BANK OF CRIPPLE CREEK CRIPPLE					
BANK TOTAL					♦ \$ 300000.00
COUNTY TOTAL					♦♦ \$ 300000.00
COUNTY PCT OF STATE TOTAL					.1074
WASHINGTON              COUNTY					
FIRST NAT BANK OTIS					
BANK TOTAL					♦ \$ 400000.00
CITIZENS NAT BANK AKRON					
BANK TOTAL					♦ \$ 1175000.00
COUNTY TOTAL					♦♦ \$ 1575000.00
COUNTY PCT OF STATE TOTAL					.5641
WELD                      COUNTY					
UNION COLONY BANK GREELEY					
BANK TOTAL					♦ \$ 300000.00
NORTHERN COLORADO SAV & LOAN G					
BANK TOTAL					♦ \$ 225000.00
PLATTEVILLE STATE BANK					
BANK TOTAL					♦ \$ 100000.00
BANK OF WINDSOR WINDSOR					
BANK TOTAL					♦ \$ 425000.00
FIRST NAT WINDSOR					
BANK TOTAL					♦ \$ 600000.00
UNITED BANK OF LASALLE LASALL					
BANK TOTAL					♦ \$ 300000.00
CITIZENS STATE BANK KEENESBURG					
BANK TOTAL					♦ \$ 300000.00
HEPEFORD STATE BANK HEPEFORD					

## COLORADO STATE TREASURY

INVENTORY CONTAINS 871 CD \$ ON 6-30-79

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C D NUMBER	DAYS	RATE	MATURITY	AMOUNT
WELD COUNTY				
HEREFORD STATE BANK	HEREFORD			
BANK TOTAL				♦ \$ 175000.00
WEST GREELEY NAT	GREELEY			
BANK TOTAL				♦ \$ 500000.00
WELD COLORADO BANK	GREELEY			
BANK TOTAL				♦ \$ 300000.00
UNITED BANK OF GREELEY				
BANK TOTAL				♦ \$ 3800000.00
GREELEY NAT BANK	GREELEY			
BANK TOTAL				♦ \$ 4400000.00
FIRST NAT BANK OF GREELEY	GRE			
BANK TOTAL				♦ \$ 4875000.00
CENTRAL BANK OF GREELEY	GREEL			
BANK TOTAL				♦ \$ 600000.00
CACHE NAT BANK	GREELEY			
BANK TOTAL				♦ \$ 1225000.00
EATON BANK	EATON			
BANK TOTAL				♦ \$ 300000.00
FARMERS NAT BANK	BULT			
BANK TOTAL				♦ \$ 1000000.00
COUNTY TOTAL				♦♦ \$ 19425000.00
COUNTY PCT OF STATE TOTAL				6.9568
YUMA COUNTY				
WRAY STATE BANK	WRAY			
BANK TOTAL				♦ \$ 325000.00
FARMERS STATE BANK OF YUMA	YU			
BANK TOTAL				♦ \$ 1200000.00
FIRST NAT BANK	WRAY			

## C O L O R A D O   S T A T E   T R E A S U R Y

INVENTORY CONTAINS 871 CD'S ON 6-30-79

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C D	NUMBER	DAYS	RATE	MATURITY	AMOUNT
YUMA					
					COUNTY
					FIRST NAT BANK WRAY
					BANK TOTAL
					♦ \$ 1750000.00
					KIRK STATE BANK KIRK
					BANK TOTAL
					♦ \$ 400000.00
					COUNTY TOTAL
					♦♦ \$ 3675000.00
					TOTAL
					♦♦♦♦ \$279225000.00







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