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CASH & CUSTODIAL ACTIVITIES FOR 1969
STATE TREASURER, COLORADO



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Virginia Neal Blue, State Treasurer

FUNCTION AND DUTIES OF THE TREASURER

The Constitution and statutes of Colorado define the general duties of the State Treasurer. It is an elective office for four years. The Treasurer receives all state moneys, invests cash funds, apportions funds for various local assistance programs to counties, cities and towns, is custodian of securities held in safekeeping for various state agencies, and services revenue bonded indebtedness outstanding.

The Treasurer is a member of the State Board of Equalization, State Board of Canvassers, Public Employees' Retirement Board and Public Records Advisory Committee.

Quarterly reports are made to the Governor for publication; the Governor and each person elected to the General Assembly are furnished with a detailed statement of the condition of the Treasury and its operations for the preceding year.

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1969



VIRGINIA NEAL BLUE
STATE TREASURER
DOROTHY A. MCRAE
DEPUTY TREASURER

State of Colorado
DEPARTMENT OF THE TREASURY
OFFICE OF STATE TREASURER
STATE CAPITOL
DENVER, COLORADO 80203

ADDRESS COMMUNICATIONS TO
STATE TREASURY DEPARTMENT

December 1, 1969

Honorable John A. Love,
Governor of Colorado, and
Members of the General Assembly

Gentlemen:

In accordance with Section 17, Article 4 of the State Constitution and Chapter 3-6-1 (g) CRS as amended, I have the honor to submit the 1969 Annual Report of the Treasury Department covering the fiscal year ending June 30, 1969.

Your attention is called particularly to developments in operation of the Department noted under Items of Special Interest - 1968-1969.

I wish to express my appreciation to each of you and to all other elected officials and department heads for the fine cooperation I have received during the fiscal year.

Respectfully submitted,

Virginia Neal Blue

VIRGINIA NEAL BLUE
State Treasurer

ITEMS OF SPECIAL INTEREST 1968 - 1969

- Time certificates of deposit issued by 203 Colorado banks totaled \$64,065,000 at the end of the fiscal year, June 30, 1969 -- an increase of \$18,950,000 from January 10, 1967. Analysis of these certificates (Pages 12 to 15) shows deposits in fifty counties. Of the State's remaining thirteen counties, six have no banks, and banks in the other seven have not expressed interest in having state funds.
- As of June 30, 1969, \$17 million was invested under the "Treasurer's Special C.D." program on a bid basis in \$1 million parcels. Interest rates bits were at limits set by Regulation Q of the Federal Reserve.

A meeting was held on February 25, 1969 with the State Funds Committee of the Colorado Bankers' Association to discuss both C.D. programs. The committee was asked to study a plan for security deposits of public funds which might replace the 110% escrowed securities required under existing statutes.

- Savings and Loan accounts of \$15,000 are maintained in each of the chartered associations, totaling \$795,000.
- Investments in government securities totaled \$91,084,147 -- an increase of \$27,898,745 over the amount at the end of fiscal year 1967-1968. These are securities purchased with maturity dates coordinated to meet cash requirements.
- Earnings on investments totaling \$7,106,555 were deposited to the State General Fund. This amount is an increase of \$1,920,860 or 37% over the fiscal year 1967-1968.
- Warrants processed through the Treasurer's office numbered 1,346,858.
- Notable changes affecting the office include:

Addition of a professional investment officer. On December 1, 1968 the Treasury Department employed Mrs. Marguerite J. Larsen, who was formerly an Account Executive with Bosworth, Sullivan & Company, Inc. Mrs. Larsen's demonstrated knowledge and experience in managing the type of investments permitted under State Law qualify her as an experienced investment manager.

Enactment of a law by the 1969 General Assembly to permit the State Treasurer to invest in nationally rated commercial paper of prime quality limited to corporations organized and operating within the United States, with total assets in excess of \$500 million for not to exceed ninety days and representing no more than five per cent of the outstanding commercial paper of the issuing corporation and not to exceed ten per cent of the eligible investment funds of the Treasurer.

- Treasurer's service on committees in addition to those prescribed by law included:

Chairman of the United Savings Bond drive for Federal, State and City employees for 1969.

Member of the Governor's Revenue Estimating Committee.

Member of the Investment Committee of the Public Employees' Retirement Association

Chairman of the Association of State Treasurers of the 13 Western States, 1968-1969

- Members of the Advisory Committee have continued to contribute valuable advice to the Treasurer.

Statement of Total Assets in the Custody of the State Treasurer JUNE 30, 1969
--

CASH:		\$ 766.12
American National Bank	\$ 626,839.34	
Colorado National Bank	962,708.89	
Colorado State Bank	775,935.16	
Denver U.S. National Bank	9,468,332.51	
First National Bank	400,079.78	
Security National Bank	860,674.48	13,094,570.16
U.S. Government Securities	91,084,147.30	
Special Certificates of Deposit	17,000,000.00	<u>108,084,147.30</u>
		\$121,179,483.58
Time Certificates of Deposit issued by 203 Colorado Banks	\$64,065,000.00(1)	
Accounts in 53 Colorado Savings and Loan Associations	795,000.00(2)	64,860,000.00
Building Fund Anticipation Warrants		<u>388,406.72</u>
Sub-Total used for analysis of investments		\$186,427,890.30
 RESTRICTED BANK ACCOUNTS:		
First National - Unemployment Clearing Account	\$ 23,104.55	
First National - Bond and Coupon	555,259.50	578,364.05
Total Assets - Cashier Division		<u>\$187,006,254.35(3)</u>
Assets in Investments and Securities Division		\$408,019,214.88(4)
Total Assets in the Custody of The State Treasurer		<u><u>\$595,025,469.23</u></u>

(1) See Pages 13 - 16
(2) See Page 17
(3) See Pages 6 - 7 Statement of Cash Balances and Warrants Outstanding
(4) See Page 12 Schedule of Assets in the Investments and Securities Division

Schedule of Deposits, Transfers, Pa

	Cash Balance 7/1/67	Deposits
Anticipation Fund	\$ 255,909.35	\$ 615,476.24
Capital Construction Fund	16,357,436.98	5,208,860.73
Cash Funds - Designated	54,416,221.92	821,115,573.28
	7,218,961.25*	(7,218,961.25)
Compensation Fund	587,657.71	18,895,211.76
General Cash Revolving Fund	15,000,000.00	-0-
General Fund	47,306,089.71	49,399,967.18
Income Tax Refunds	550,069.97	-0-
Motor Fuel Refunds	209,220.95	60,697,205.47
TOTALS	<u>\$141,901,567.84</u>	<u>\$948,713,333.41</u>

*Deposit in Transit at June 30, 1968

Schedule of Issued, Paid and Outstanding Warrants JULY 1, 1968 TO JUNE 30, 1969

	Outstanding 6/30/68	Issued	Paid	Outstanding 6/30/69
Anticipation	\$ 1,561,450.54	\$ 497,018.41	\$ 719,006.79	\$ 1,339,462.16
Capital Construction Fund	169,601.64	16,659,550.39	16,636,171.22	192,980.81
Cash Fund	10,925,778.77	481,850,435.13	482,366,609.50	10,409,604.40
Cash Funds - Designated	335,721.78	17,141,514.80	17,042,207.22	435,029.36
General Cash Revolving Fund	-0-	-0-	-0-	-0-
General Fund	8,144,132.16	354,603,221.41	349,061,884.64	13,685,468.93
Income Tax Refunds	613,345.66	34,626,013.15	34,485,406.38	753,952.43
Motor Fuel Refunds	209,220.95	3,341,984.90	3,297,361.15	253,844.70
TOTALS	<u>\$21,959,251.50</u>	<u>\$908,719,738.19</u>	<u>\$903,608,646.90</u>	<u>\$27,070,342.79</u>

DURING THE YEAR, JULY 1, 1968 TO JUNE 30, 1969,
1,346,858 WARRANTS WERE PROCESSED THROUGH THE TREASURER'S OFFICE.

s, Paid Warrants and Cash Balances
 JULY 1, 1968 TO JUNE 30, 1969

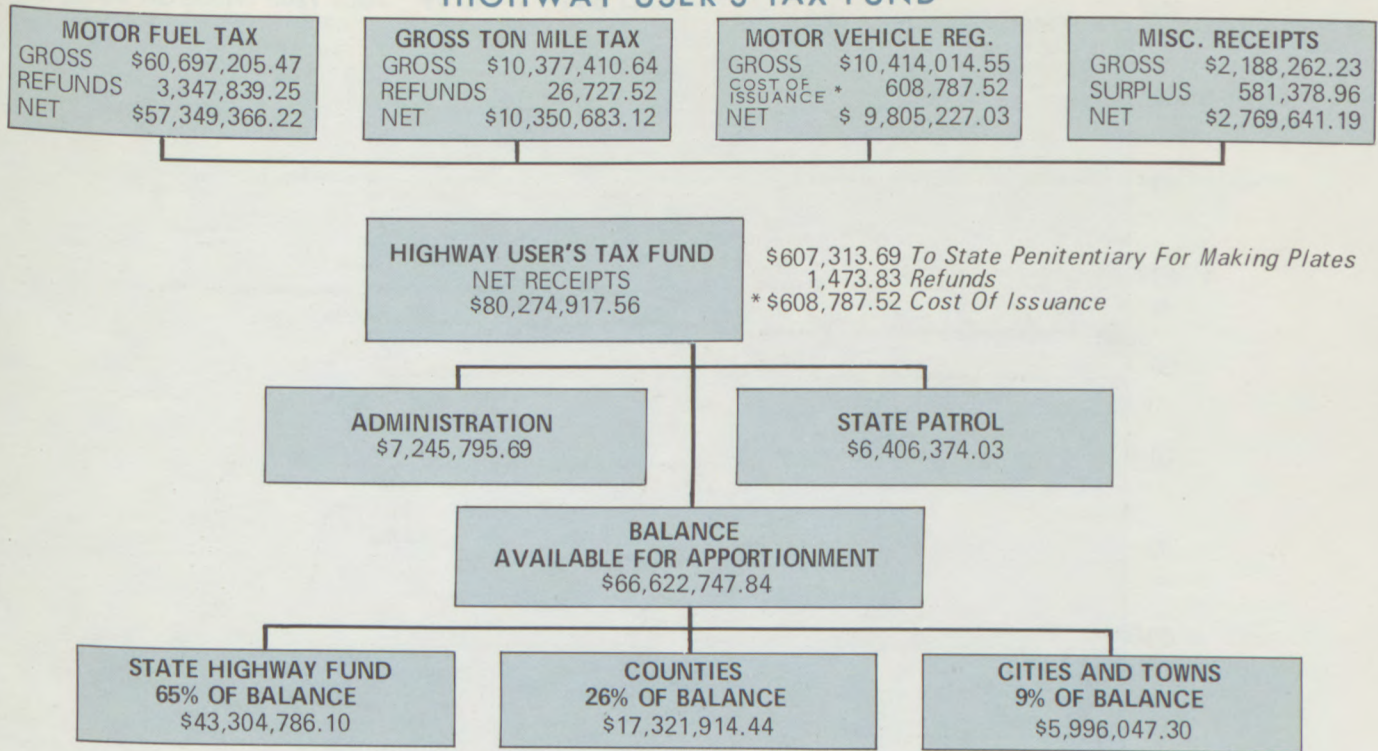
<u>Transfers In</u>	<u>Transfers Out</u>	<u>Paid</u>	<u>Total Cash Balances and Warrants Outstanding</u>
\$ 36,057.80	\$ 7,358.06	\$ 719,006.79	\$ 181,078.54
16,959,766.10	220.00	16,636,171.22	21,889,672.59
465,513,256.65	793,609,335.53	482,366,609.50	65,069,106.82
-0-	1,500,000.00	17,042,207.22	940,662.25
-0-	-0-	-0-	15,000,000.00
375,886,259.14	40,612,494.37	349,061,884.64	82,917,937.02
34,689,288.84	-0-	34,485,406.38	753,952.43
-0-	57,355,220.57	3,297,361.15	253,844.70
<u>\$893,084,628.53</u>	<u>\$893,084,628.53</u>	<u>\$903,608,646.90</u>	<u>\$187,006,254.35</u>

Statement of Total Cash Balances
 and Warrants Outstanding
 JUNE 30, 1969

	<u>Cash Balances</u>	<u>Warrants Outstanding</u>	<u>Total Cash Balances and Warrants Outstanding</u>
Anticipation	\$ (1,158,383.62)	\$ 1,339,462.16	\$ 181,078.54
Capital Construction Fund	21,696,691.78	192,980.81	21,889,672.59
Cash Funds -- Designated*	54,659,502.42	10,409,604.40	65,069,106.82
Compensation	505,632.89	435,029.36	940,662.25
General Cash Revolving Fund	15,000,000.00	-0-	15,000,000.00
General Fund	69,232,468.09	13,685,468.93	82,917,937.02
Income Tax Refunds	-0-	753,952.43	753,952.43
Motor Fuel Refunds	-0-	253,844.70	253,844.70
TOTALS	<u>\$159,935,911.56</u>	<u>\$27,070,342.79</u>	<u>\$187,006,254.35</u>

*The Cash Funds consists of appropriated, budgeted and cash receipts held for various State Departments, Agencies and Authorities.

APPORTIONMENTS HIGHWAY USER'S TAX FUND

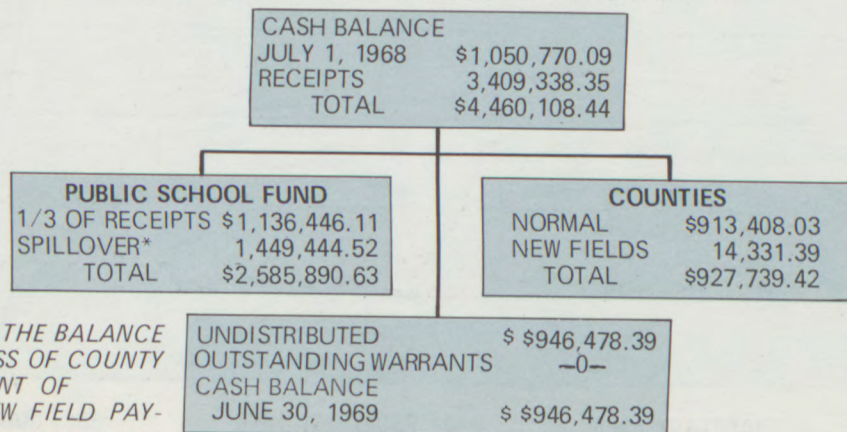


NOTE: THIS REPORT REFLECTS DISTRIBUTION OF FISCAL YEAR COLLECTIONS.

HIGHWAY FLOOD DISASTER RELIEF FUND

UNDISTRIBUTED	\$24,921.89
OUTSTANDING WARRANTS	25.00
CASH BALANCE 6/30/69	\$24,946.89

U.S. MINERAL LEASING ACT FUNDS



*SPILLOVER REFLECTS THE BALANCE OF RECEIPTS IN EXCESS OF COUNTY MAXIMUM ENTITLEMENT OF \$200,000.00 PLUS NEW FIELD PAYMENTS.

MILLIONS

Cash Flow JULY 1968 THROUGH JUNE 1969

90

80

70

60

50

40

30

20

10

0

MILLIONS

JULY 1968

AUGUST 1968

SEPTEMBER 1968

100

90

80

70

60

50

40

30

20

10

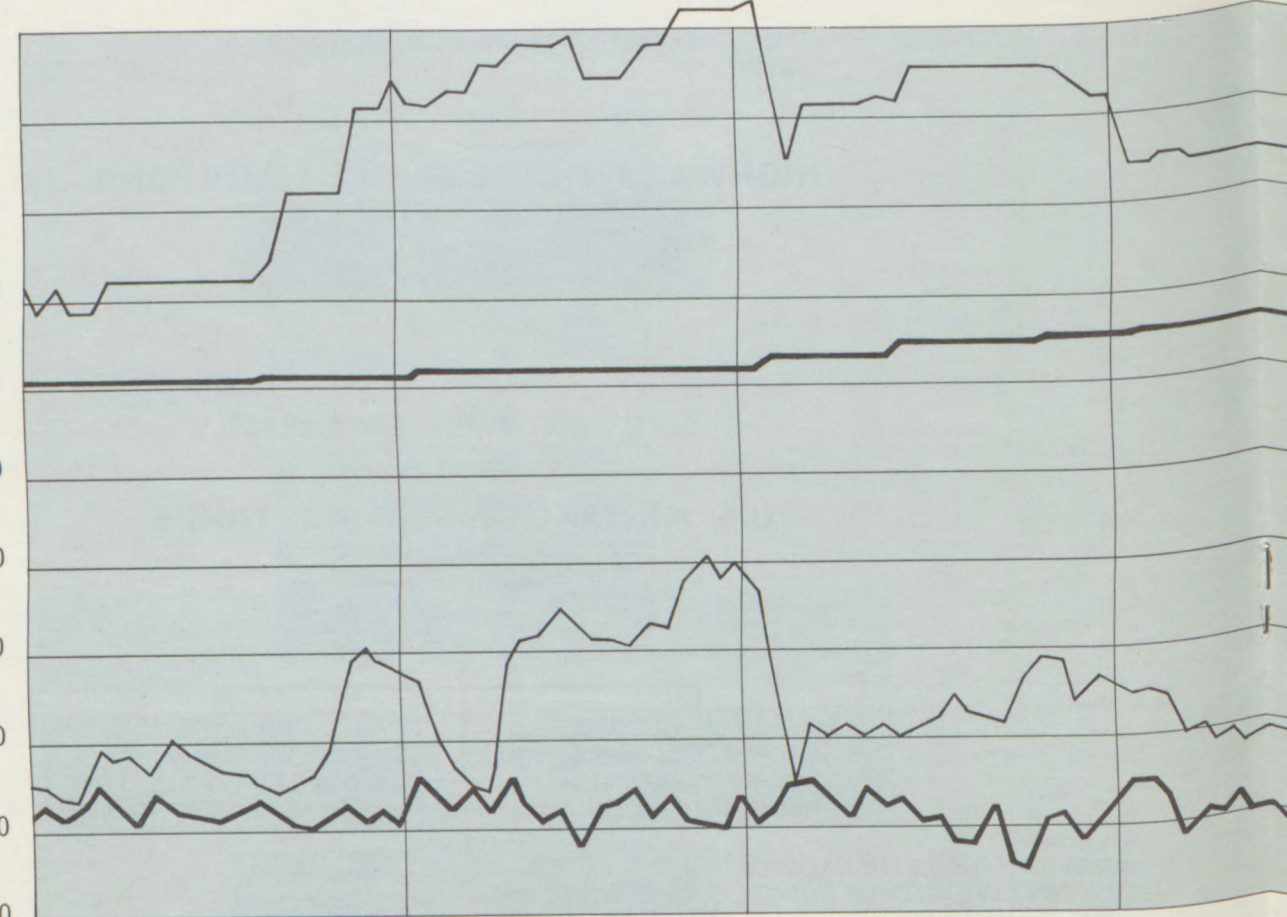
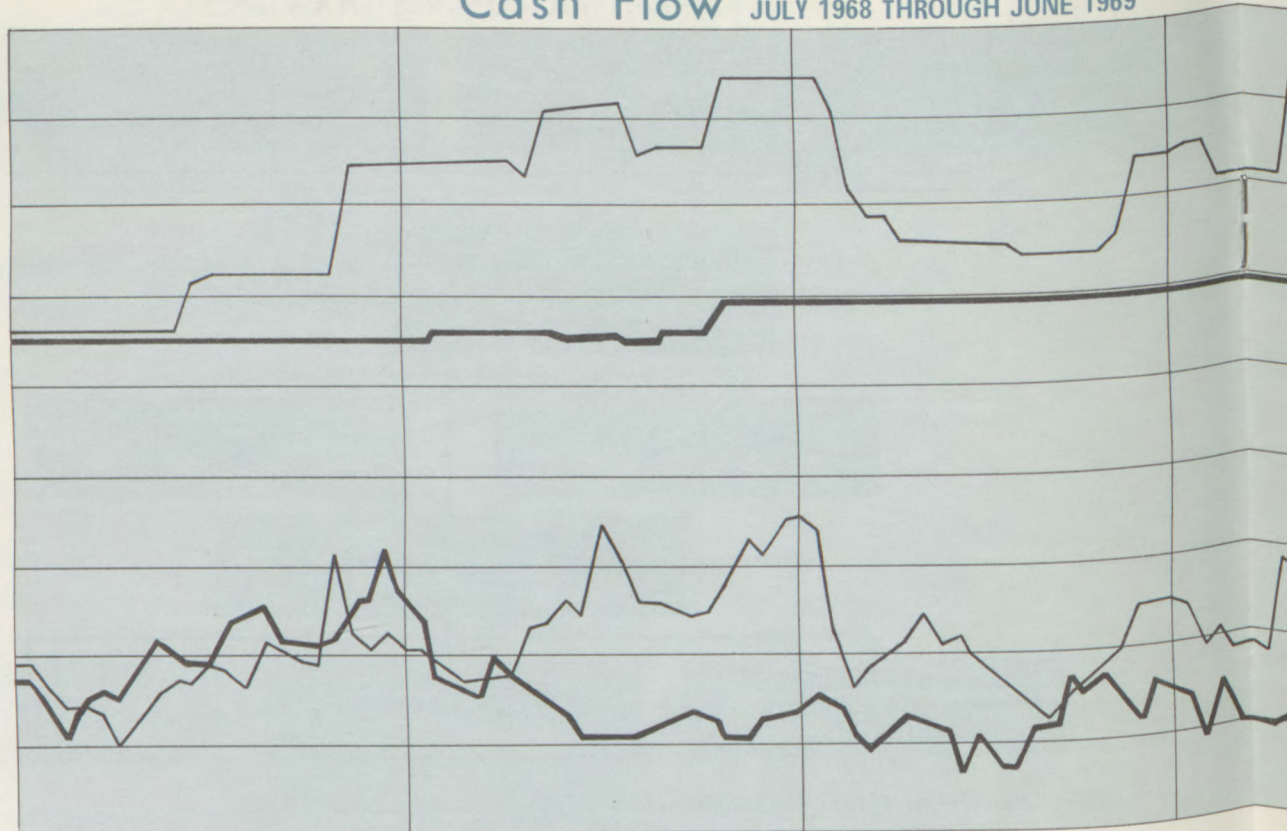
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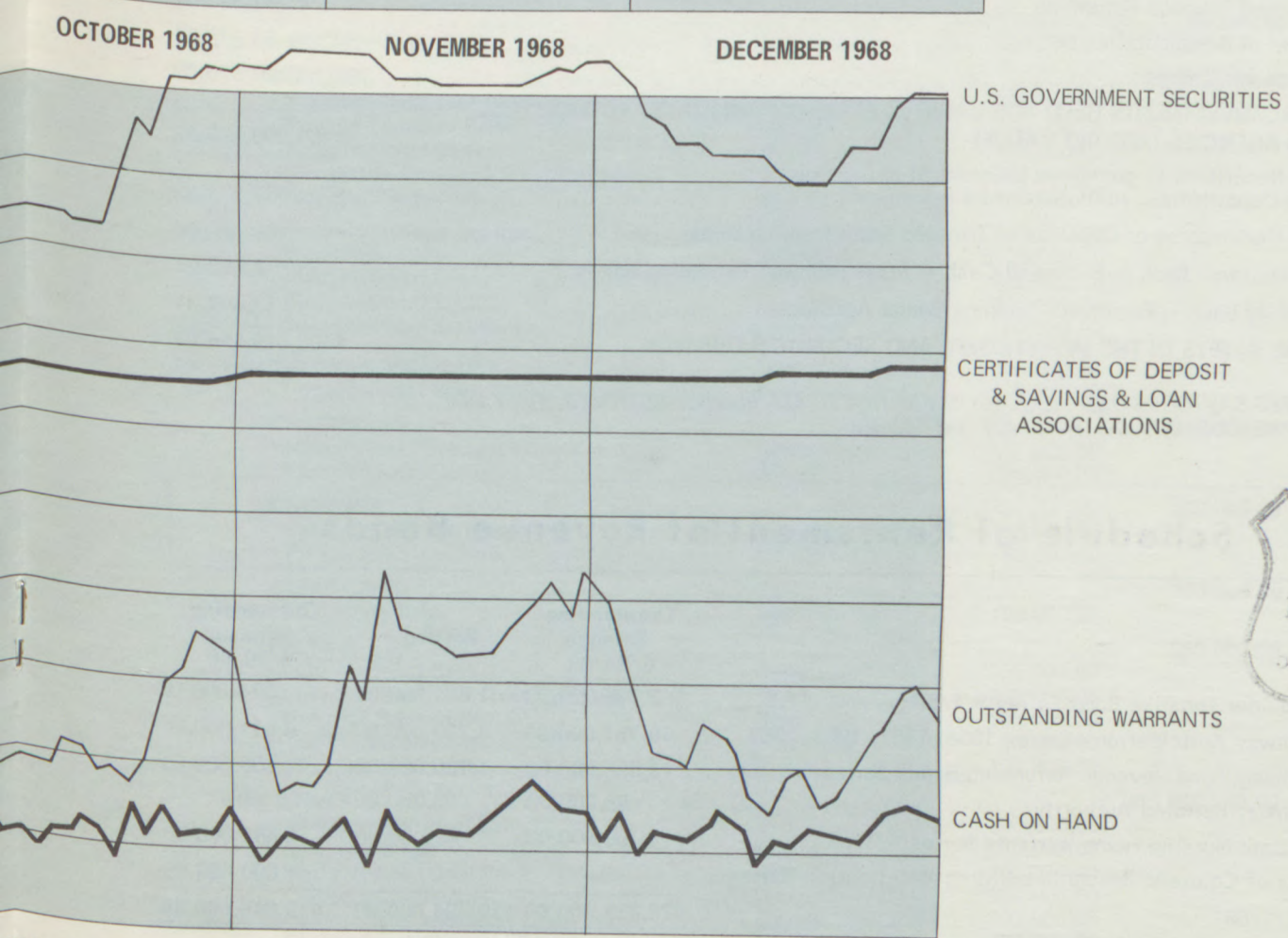
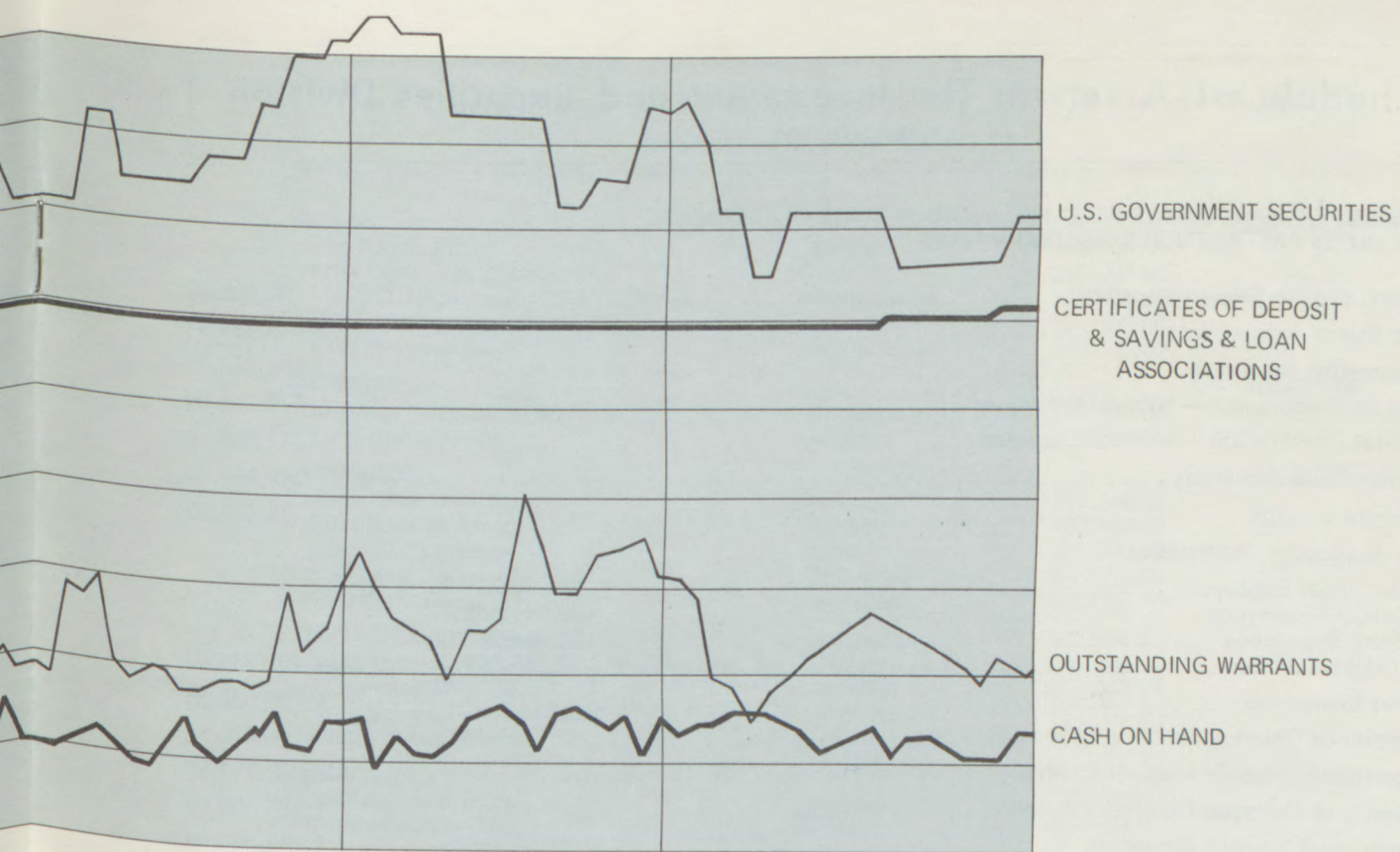
JANUARY 1969

FEBRUARY 1969

MARCH 1969

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Schedule of Assets in The Investment and Securities Division AS OF JUNE 30, 1969

STATEMENT OF INVESTMENTS HELD FOR VARIOUS STATE DEPARTMENTS, AUTHORITIES AND AGENCIES (RECORD VALUE)

Colorado Surplus Property Agency	\$ 70,000.00
Public School Investments	33,415,458.91
Compensation Insurance	27,056,533.49
Industrial Commission — Subsequent Injury	470,314.94
Industrial Commission — Medical Disaster	311,466.26
Colorado State University	949,056.10
Fort Lewis College	72,692.82
Public Employees Retirement:	
Municipal Employees	\$ 12,258,234.39
School Employees	185,981,608.17
State Employees	136,904,263.30
Judges Division	<u>2,258,206.21</u>
Escheat Investment	1,284,026.25
University of Colorado Building Mill Levy	145,476.56
University of Colorado Medical Center	28,781.80
University of Colorado Dormitory Reserve	1,425,000.00
Highway Fund Revenue Refunding	4,204,053.02
Department of Rehabilitation	53,873.50
Colorado Youth Center	20,500.00
TOTAL INVESTMENTS HELD FOR VARIOUS STATE DEPARTMENTS, AUTHORITIES, AND AGENCIES (RECORD VALUE)	<u>\$406,909,545.72</u>
Escrowed Securities to guarantee payment of obligation to State Departments, Authorities and Agencies	\$ 987,509.82
Escrowed Certificates of Deposits — Trinidad State Nursing Home	100,000.00
Colorado National Bank — Escrowed Cash — State Highway Refunding Bonds . .	2,552.03
National City Bank — Employees Savings Bonds Accounts	19,607.31*
TOTAL ASSETS IN THE INVESTMENTS AND SECURITIES DIVISION	<u>\$408,019,214.88</u>

*EMPLOYEES SAVINGS BOND ACCOUNTS ARE NOT STATE FUNDS; HOWEVER, THEY ARE UNDER THE CUSTODY OF THE STATE TREASURER.

Schedule of Retirement of Revenue Bonds

	Outstanding Balance <u>6/30/68</u>	Retired	Outstanding Balance <u>6/30/69</u>
Denver-Boulder Turnpike Bond Series 9/1/50	\$ 2,335,000.00	\$ 1,811,000.00	\$ 524,000.00
State Highway Anticipation—Series 1956, 1957, 1958, 1959	10,751,000.00	6,720,000.00	4,031,000.00
State Highway Fund Revenue Refunding Bonds Series 4/1/63	13,395,000.00	1,765,000.00	11,630,000.00
State Highway Building Authority	58,000.00	58,000.00	—0—
Trinidad State Nursing Home Warrants Series 6/1/67	1,700,000.00	40,000.00	1,660,000.00
University of Colorado Research Building Anticipation Warrants Series 10/1/68	—0—	—0—	1,000,000.00
	<u>\$28,239,000.00</u>	<u>\$10,394,000.00</u>	<u>\$18,845,000.00</u>

Time Certificates of Deposit Issued By 203 Colorado Banks
JUNE 30, 1969 \$64,065,000.00

ADAMS			\$ 1,275,000.00
The Peoples Bank	Aurora	450,000.00	
First Bank of Brighton	Brighton	200,000.00	
First National Bank of North Glenn	North Glenn	175,000.00	
North Valley State Bank	Thornton	150,000.00	
First National Bank	Westminster	300,000.00	
ALAMOSA			300,000.00
Alamosa National Bank	Alamosa	100,000.00	
First National Bank	Alamosa	200,000.00	
ARAPAHOE			3,350,000.00
Aurora National Bank	Aurora	300,000.00	
First Bank of Aurora	Aurora	450,000.00	
Byers State Bank	Byers	100,000.00	
Gontinental National Bank	Englewood	500,000.00	
First National Bank	Englewood	1,000,000.00	
Republic National Bank	Englewood	150,000.00	
South Denver National Bank of Glendale	Glendale	200,000.00	
Arapahoe Valley Bank	Littleton	400,000.00	
First National Bank of South Glenn	Littleton	150,000.00	
First National Bank	Strasburg	100,000.00	
BACA			400,000.00
First National Bank	Springfield	200,000.00	
Colorado State Bank	Walsh	200,000.00	
BENT			50,000.00
McClave State Bank	McClave	50,000.00	
BOULDER			\$2,750,000.00
Arapahoe National Bank	Boulder	150,000.00	
Boulder National Bank	Boulder	150,000.00	
First National Bank	Boulder	700,000.00	
Mercantile Bank and Trust Company	Boulder	500,000.00	
National State Bank	Boulder	100,000.00	
Security Bank of Boulder	Boulder	175,000.00	
Broomfield Bank	Broomfield	125,000.00	
First National Bank	Lafayette	125,000.00	
First National Bank	Longmont	300,000.00	
Longmont National Bank	Longmont	150,000.00	
St. Vrain Valley Bank	Longmont	150,000.00	
First National Bank	Louisville	125,000.00	
CHAFFEE			350,000.00
Buena Vista Bank and Trust Company	Buena Vista	150,000.00	
First National Bank	Salida	200,000.00	
CHEYENNE			150,000.00
Eastern Colorado Bank	Cheyenne Wells	100,000.00	
Kit Carson State Bank	Kit Carson	50,000.00	
CLEAR CREEK			100,000.00
First State Bank	Idaho Springs	100,000.00	
DELTA			550,000.00
First National Bank	Cedaredge	100,000.00	
Colorado Bank and Trust Company	Delta	250,000.00	
National Bank of Delta	Delta	100,000.00	
The First State Bank	Hotchkiss	50,000.00	
First National Bank	Paonia	50,000.00	
DENVER			\$19,850,000.00
American National Bank	Denver	1,200,000.00	
Bank of Denver	Denver	1,000,000.00	
Boulevard National Bank	Denver	200,000.00	
Center State Bank	Denver	250,000.00	
Central Bank and Trust Company	Denver	1,500,000.00	
Cherry Creek National Bank	Denver	750,000.00	

Colfax National Bank	Denver	325,000.00	
Colorado National Bank	Denver	1,800,000.00	
Colorado State Bank	Denver	1,000,000.00	
Denver United States National Bank	Denver	2,450,000.00	
First National Bank of Bear Valley	Denver	300,000.00	
First National Bank	Denver	2,500,000.00	
Guaranty Bank of Stapleton	Denver	300,000.00	
Guaranty Bank and Trust Company	Denver	1,500,000.00	
Metropolitan National Bank	Denver	250,000.00	
Mid-States Bank	Denver	50,000.00	
Montbello State Bank	Denver	50,000.00	
Mountain States Bank	Denver	500,000.00	
National City Bank of Denver	Denver	475,000.00	
North Denver Bank	Denver	900,000.00	
Northeast Colorado National Bank	Denver	250,000.00	
Security National Bank	Denver	400,000.00	
South Colorado National Bank	Denver	400,000.00	
Southwest State Bank	Denver	300,000.00	
Union National Bank	Denver	350,000.00	
University Hills Bank	Denver	650,000.00	
Western National Bank	Denver	200,000.00	
EAGLE			\$ 100,000.00
Bank of Vail	Vail	100,000.00	
EL PASO			5,625,000.00
Farmers State Bank	Calhan	125,000.00	
Academy Boulevard Bank	Colorado Springs	50,000.00	
American Heritage Bank and Trust Company	Colorado Springs	350,000.00	
Central Colorado Bank	Colorado Springs	450,000.00	
Colorado Commercial Bank	Colorado Springs	300,000.00	
Colorado Springs National Bank	Colorado Springs	700,000.00	
East Colorado Springs National Bank	Colorado Springs	175,000.00	
Exchange National Bank	Colorado Springs	900,000.00	
First National Bank	Colorado Springs	1,600,000.00	
Northern National Bank	Colorado Springs	150,000.00	
Pikes Peak National Bank	Colorado Springs	200,000.00	
Western National Bank	Colorado Springs	200,000.00	
Fort Carson National Bank	Fort Carson	50,000.00	
First State Bank	Fountain	100,000.00	
Bank of Fountain Valley	Security	75,000.00	
Air Academy National Bank	U.S.A.F. Academy	200,000.00	
FREMONT			\$ 550,000.00
First National Bank	Canon City	250,000.00	
Fremont National Bank	Canon City	200,000.00	
First National Bank	Florence	100,000.00	
GARFIELD			650,000.00
Bank of Glenwood	Glenwood Springs	150,000.00	
First National Bank	Glenwood Springs	350,000.00	
First National Bank	Rifle	150,000.00	
GRAND			200,000.00
Middle Park Bank	Granby	200,000.00	
GUNNISON			200,000.00
First National Bank	Gunnison	100,000.00	
Gunnison Bank and Trust Company	Gunnison	100,000.00	
HUERFANO			200,000.00
First National Bank	Walsenburg	200,000.00	
JACKSON			100,000.00
North Park State Bank	Walden	100,000.00	
JEFFERSON			3,175,000.00
Arvada State Bank	Arvada	150,000.00	
First National Bank	Arvada	50,000.00	
Evergreen State Bank	Evergreen	200,000.00	
First National Bank	Golden	400,000.00	
Golden State Bank	Golden	200,000.00	
Alameda National Bank	Lakewood	300,000.00	
First Westland National Bank	Lakewood	300,000.00	
Jefferson County Bank	Lakewood	700,000.00	
Lakewood Colorado National Bank	Lakewood	300,000.00	

Villa National Bank	Lakewood	275,000.00	
Lakeside National Bank	Wheatridge	300,000.00	
KIOWA			\$ 300,000.00
First National Bank	Eads	300,000.00	
KIT CARSON			390,000.00
First National Bank	Burlington	100,000.00	
First National Bank	Flagler	140,000.00	
First National Bank	Stratton	150,000.00	
LAKE			175,000.00
Commercial Bank of Leadville	Leadville	175,000.00	
LA PLATA			900,000.00
Bank of Durango	Durango	150,000.00	
Burns National Bank	Durango	300,000.00	
First National Bank	Durango	250,000.00	
Bank of Ignacio	Ignacio	200,000.00	
LARIMER			3,290,000.00
Berthoud National Bank	Berthoud	200,000.00	
Estes Park Bank	Estes Park	35,000.00	
First National Bank of Estes Park	Estes Park	80,000.00	
First National Bank	Fort Collins	1,000,000.00	
Poudre Valley National Bank	Fort Collins	700,000.00	
Rocky Mountain Bank and Trust Company	Fort Collins	275,000.00	
University National Bank	Fort Collins	200,000.00	
First National Bank	Loveland	500,000.00	
Home State Bank	Loveland	150,000.00	
Westlake First National Bank	Loveland	150,000.00	
LAS ANIMAS			475,000.00
First National Bank	Trinidad	200,000.00	
Trinidad National Bank	Trinidad	275,000.00	
LINCOLN			\$ 300,000.00
First National Bank	Hugo	300,000.00	
LOGAN			1,075,000.00
First National Bank	Fleming	100,000.00	
Commercial Savings Bank	Sterling	275,000.00	
First National Bank	Sterling	350,000.00	
Security State Bank	Sterling	350,000.00	
MESA			1,475,000.00
Fruita State Bank	Fruita	100,000.00	
First National Bank	Grand Junction	500,000.00	
Mesa National Bank	Grand Junction	150,000.00	
United States Bank of Grand Junction	Grand Junction	600,000.00	
Palisades National Bank	Palisade	125,000.00	
MOFFAT			200,000.00
Moffat County State Bank	Craig	200,000.00	
MONTEZUMA			550,000.00
The Citizens State Bank	Cortez	200,000.00	
First National Bank	Cortez	150,000.00	
Dolores State Bank	Dolores	100,000.00	
Mancos State Bank	Mancos	100,000.00	
MONTROSE			450,000.00
First National Bank	Montrose	250,000.00	
Montrose National Bank	Montrose	200,000.00	
MORGAN			1,250,000.00
Farmers State Bank	Brush	300,000.00	
First National Bank	Brush	150,000.00	
The Farmers State Bank	Fort Morgan	500,000.00	
First National Bank	Fort Morgan	300,000.00	
OTERO			1,025,000.00
First National Bank	Fowler	175,000.00	
Fowler State Bank	Fowler	150,000.00	
Colorado Bank and Trust Company	La Junta	300,000.00	
Empire State Bank	Rocky Ford	100,000.00	
Rocky Ford National Bank	Rocky Ford	300,000.00	
OURAY			\$ 100,000.00
Citizens State Bank	Ouray	100,000.00	

PARK			200,000.00
The Bank of Fairplay	Fairplay	200,000.00	
PHILLIPS			550,000.00
Haxtun Community Bank	Haxtun	150,000.00	
First National Bank	Holyoke	300,000.00	
Holyoke Bank and Trust Company	Holyoke	100,000.00	
PITKIN			200,000.00
Bank of Aspen	Aspen	200,000.00	
PROWERS			645,000.00
American State Bank	Granada	100,000.00	
First National Bank	Holly	150,000.00	
First National Bank	Lamar	250,000.00	
Valley State Bank	Lamar	50,000.00	
State Bank of Wiley	Wiley	95,000.00	
PUEBLO			3,475,000.00
Arkansas Valley Bank	Pueblo	350,000.00	
First National Bank of Pueblo	Pueblo	1,300,000.00	
Midtown National Bank	Pueblo	200,000.00	
Minnequa Bank of Pueblo	Pueblo	400,000.00	
Park National National Bank	Pueblo	300,000.00	
Pueblo Bank and Trust Company	Pueblo	600,000.00	
Republic National Bank	Pueblo	325,000.00	
RIO BLANCO			350,000.00
First National Bank	Meeker	200,000.00	
Bank of Rangely	Rangely	150,000.00	
RIO GRANDE			200,000.00
Fidelity Bank and Trust Company	Monte Vista	200,000.00	
ROUTT			400,000.00
Yampa Valley State Bank	Hayden	150,000.00	
Routt County National Bank	Steamboat Springs	250,000.00	
SAGUACHE			100,000.00
First National Bank	Center	100,000.00	
SAN MIGUEL			\$ 125,000.00
San Miguel Basin State Bank	Norwood	125,000.00	
SUMMIT			130,000.00
Summit County Bank	Frisco	130,000.00	
TELLER			125,000.00
First National Bank	Cripple Creek	50,000.00	
Park State Bank	Woodland Park	75,000.00	
WASHINGTON			430,000.00
Citizens National Bank	Akron	330,000.00	
The First National Bank	Otis	100,000.00	
WELD			4,730,000.00
Farmers National Bank	Ault	200,000.00	
The Eaton Bank	Eaton	150,000.00	
The Erie Bank	Erie	150,000.00	
Fort Lupton State Bank	Fort Lupton	300,000.00	
Cache National Bank	Greeley	300,000.00	
First National Bank	Greeley	1,000,000.00	
Greeley National Bank	Greeley	1,000,000.00	
State Bank of Greeley	Greeley	175,000.00	
Weld County Bank	Greeley	550,000.00	
West Greeley National Bank	Greeley	100,000.00	
Hereford State Bank	Hereford	130,000.00	
First National Bank	Johnstown	100,000.00	
Citizens State Bank	Keenesburg	150,000.00	
South Platte National Bank	La Salle	175,000.00	
First National Bank	Windsor	250,000.00	
YUMA			525,000.00
Kirk State Bank	Kirk	75,000.00	
First National Bank	Wray	300,000.00	
Farmers State Bank	Yuma	150,000.00	

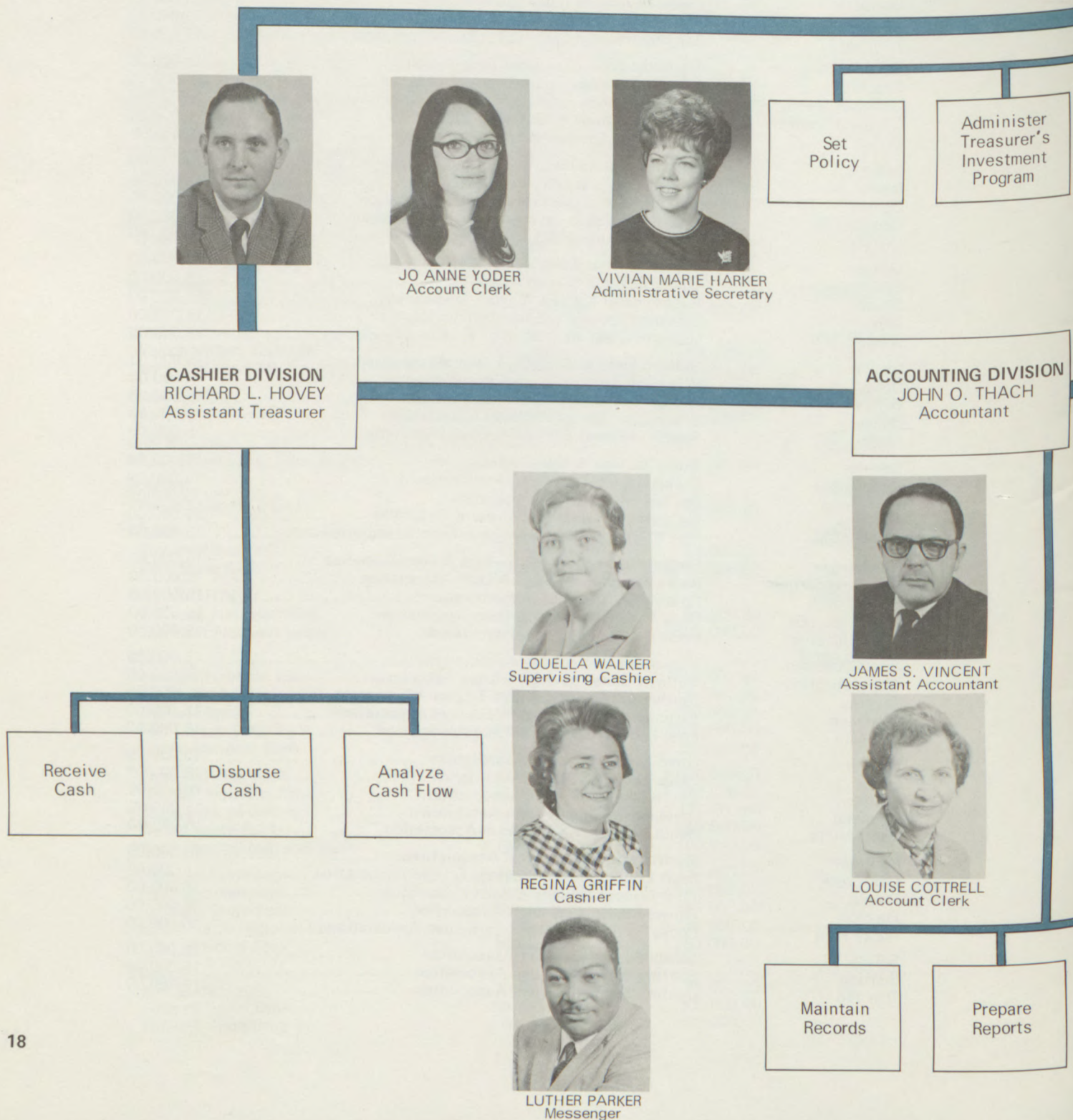
Accounts in 53 Colorado Savings and Loan Associations

JUNE 30, 1969

\$795,000.00

Alamosa	San Luis Valley Federal Savings & Loan Association	\$ 15,000.00
Arvada	Jefferson Savings & Loan Association	15,000.00
Boulder	Home Savings & Loan Association	15,000.00
Boulder	Mountain Savings & Loan Association	15,000.00
Brighton	Brighton Federal Savings & Loan Association	15,000.00
Brush	Equitable Savings & Loan Association	15,000.00
Canon City	First Federal Savings & Loan Association	15,000.00
Colorado Springs	First Federal Savings & Loan Association	15,000.00
Colorado Springs	Security Savings & Loan Association	15,000.00
Cortez	Mesa Verde Savings & Loan Association	15,000.00
Craig	First Federal Savings & Loan Association of Craig	15,000.00
Delta	Delta Savings & Loan Association	15,000.00
Denver	Capitol Federal Savings & Loan Association	15,000.00
Denver	Colorado Federal Savings & Loan Association	15,000.00
Denver	Columbia Savings & Loan Association	15,000.00
Denver	Empire Savings Building & Loan Association	15,000.00
Denver	Equity Savings & Loan Association	15,000.00
Denver	First Federal Savings & Loan Association	15,000.00
Denver	Gibraltar Savings & Loan Association	15,000.00
Denver	Majestic Great West Savings & Loan Association	15,000.00
Denver	Midland Federal Savings & Loan Association	15,000.00
Denver	Mile High Savings & Loan Association	15,000.00
Denver	Sheridan Savings & Loan Association	15,000.00
Denver	Silver State Savings & Loan Association	15,000.00
Denver	Western Federal Savings & Loan Association	15,000.00
Denver	World Savings & Loan Association	15,000.00
Durango	Durango Savings & Loan Association	15,000.00
Englewood	Key Savings & Loan Association	15,000.00
Florence	Majestic Savings of Southern Colorado	15,000.00
Fort Collins	Fort Collins Federal Savings & Loan Association	15,000.00
Fort Morgan	Morgan County Federal Savings & Loan Association	15,000.00
Glenwood Springs	Rocky Mountain Savings & Loan Association	15,000.00
Golden	Golden Savings & Loan Association	15,000.00
Grand Junction	Mesa Federal Savings & Loan Association	15,000.00
Grand Junction	Modern Savings & Loan Association	15,000.00
Grand Junction	Mutual Savings & Loan Association	15,000.00
Grand Junction	Valley Federal Savings & Loan Association	15,000.00
Greeley	Northern Colorado Savings & Loan Association	15,000.00
Gunnison	Gunnison Building Loan & Savings Association	15,000.00
La Junta	First Federal Savings & Loan Association	15,000.00
La Junta	Otero Savings & Loan Association	15,000.00
Lamar	Lamar Savings & Loan Association	15,000.00
Littleton	Circle Savings & Loan Association	15,000.00
Loveland	Loveland Savings & Loan Association	15,000.00
Monte Vista	Monte Vista Savings & Loan Association	15,000.00
Montrose	Montrose Savings & Loan Association	15,000.00
Oak Creek	Routt County Federal Savings & Loan Association	15,000.00
Pueblo	First Federal Savings & Loan Association	15,000.00
Pueblo	Railway Building & Loan Association	15,000.00
Rocky Ford	Rocky Ford Federal Savings & Loan Association	15,000.00
Salida	Salida Building & Loan Association	15,000.00
Sterling	Sterling Savings & Loan Association	15,000.00
Trinidad	Century Savings & Loan Association	15,000.00

STATE TREASURER'S ORGANIZATION CHART



CASHIER DIVISION
RICHARD L. HOVEY
Assistant Treasurer



JO ANNE YODER
Account Clerk



VIVIAN MARIE HARKER
Administrative Secretary

Set
Policy

Administer
Treasurer's
Investment
Program

ACCOUNTING DIVISION
JOHN O. THACH
Accountant



LOUELLA WALKER
Supervising Cashier



JAMES S. VINCENT
Assistant Accountant

Receive
Cash

Disburse
Cash

Analyze
Cash Flow



REGINA GRIFFIN
Cashier



LOUISE COTTRELL
Account Clerk



LUTHER PARKER
Messenger

Maintain
Records

Prepare
Reports

VIRGINIA NEAL BLUE
State Treasurer



ADMINISTRATIVE DIVISION
DOROTHY A. MCRAE
Deputy Treasurer

Supervise
Personnel

Prepare
Department
Budget



BESSIE PAULSEN
Accounting Technician



INVESTMENT AND
SECURITIES DIVISION
MARGUERITE J. LARSEN
Investment and Securities
Officer



EDITH SPRINGER
Senior Clerk



CHARLES MILLER
Principal Clerk



FLORENCE LOYD
Principal Clerk



CLARA OLSEN
Senior Clerk Typist

Safeguard
Bonds and
Securities

Service
Investments

Apportion
Funds

Sign
Warrants

Service
State Authorized
Revenue Debts

State Treasurer's Advisory Commission

Joe Albi	Mutual Funds--Cascade Investment Company	Denver
John A. Atkinson	Retired--Former Chief, Guidance Division Veterans Administration	Denver Denver
H. Gregory Austin	Attorney-at-Law, Holland and Hart	Denver
J. L. Bailly	Past President, Savings and Loan League of Colorado President, World Savings and Loan Association	Denver Denver
Frederick F. Barker	Retired--Former Vice President, Denver United States National Bank--Municipal Bond Department	Denver Boulder
William Baughn	Dean, School of Business, University of Colorado	Boulder
William Chester (Chet) Bayer	W. E. Hutton and Company, Brokers	Denver
Howard Beresford	Retired--Consultant on Community Services, Military Personnel, Department of Defense	Denver
Phil E. Berg	Executive Vice President, The Colorado Association of Real Estate Boards	Denver Denver
Charles J. Beise	Attorney-at-Law, Fairfield and Woods	Denver
James E. Blue	Realtor, Blue and Blue	Denver
Blanche Cowperthwaite (Mrs. Arthur T.)	Realtor, Blue and Blue	Denver
Sidney Friedman	Vice President, Samsonite Corporation-Finance	Denver
Clark R. Gittings	President, Gittings Lumber Co., Inc.	Denver
Donald F. Goodheart	Retired--Mountain States Telephone Co.	Denver
Ruth Graves	President, Farmers Realty Co.	Fort Morgan
James K. Groves	Justice--Colorado Supreme Court	Denver
Robert T. Haver	Realtor, Haver Land Company	Pueblo
E. K. (Kirk) Hilton	Chairman of the Board, The Mercantile Bank and Trust Company	Boulder
Katherine A. Hughes (Mrs. Hubert)	Teacher	Denver
Edward C. King	Attorney-at-Law, formerly Dean, Law School, University of Colorado	Boulder
Harold Taft King	Attorney-at-Law	Denver
G. Arnold Logan	Certified Public Accountant, Arnold Logan	Denver
Ruth Mueller (Mrs. Mark G.)	Mark G. Mueller and Company, Electric motors	Denver
Declan J. O'Donnell	Attorney-at-Law, Costello and Kofoed	Denver
Thomas P. Owen	Rocky Mountain Group, Investment Bankers of America	Denver
Janet S. Roberts (Mrs. Harold Orr)	Former Member, Boulder City Council	Boulder
Melvin J. Roberts	Past President, Colorado Public Expenditures Council President, Colorado National Bank	Denver Denver
Neil F. Roberts	President, Colorado Expenditures Council Past President, Colorado Bankers' Association Vice Chairman of the Board and Chief Executive Officer, Denver United States National Bank President, Denver United States National Bank	Denver Denver Denver Denver
Raymond L. Robinson	Hornblower and Weeks-Hemphill, Noyes, Brokers	Denver
Edgar A. Stansfield	Attorney-at-Law, Lee, Bryans, Kelly and Stansfield	Denver
Wesley E. Strain	Vice President, The Central Colorado Bank	Colorado Springs
Donald S. Stubbs	Attorney-at-Law, Davis, Graham and Stubbs	Denver
Connie B. White (Mrs. William W.)	White and White, Inc. - Public Relations	Denver
Paul M. Whitman	Managing Partner, Lybrand, Ross Bros. and Montgomery, Accountants	Denver



Roster of Colorado Treasurers

Fred Z. Solomon	Jan. 1 to Nov. 1, 1876
Geo. C. Corning	Nov. 1876 to Jan. 1879
Nathan S. Culver	1879 and 1880
W. C. Sanders	1881 and 1882
Fred Walsen	1883 and 1884
Geo. R. Swallow	1885 and 1886
P. W. Breene	1887 and 1888
W. H. Brisbane	1889 and 1890
Jas. N. Carlile	1891 and 1892
Albert Nance	1893 and 1894
H. E. Mulnix	1895 and 1896
Geo. W. Kephart	1897 and 1898
John H. Fesler	1899 and 1900
James N. Chipley	1901 and 1902
Whitney Newton	1903 and 1904
John A. Holmberg	1905 and 1906
Alfred E. Bent	1907 and 1908
W. J. Galligan	1909 and 1910
Roady Kenehan	1911 and 1912
M. A. Leddy	1913 and 1914
Allison Stocker	1915 and 1916
Robert H. Higgins	1917 and 1918
H. E. Mulnix	1919 and 1920
Arthur M. Strong	1921 and 1922
H. E. Mulnix	1923 and 1924
W. D. MacGinnis	1925 and 1926
H. E. Mulnix	1927
H. C. Fairall	1928
W. D. MacGinnis	1929 and 1930
John M. Jackson	1931 and 1932
Homer F. Bedford	1933 and 1934
Chas. M. Armstrong	1935 and 1936
Homer F. Bedford	1937 and 1938
Chas. M. Armstrong	1939 and 1940
Homer F. Bedford	1941 and 1942
Leon F. Lavington	1943 and 1944
Homer F. Bedford	1945 and 1946
H. Rodney Anderson	1947 and 1948
Homer F. Bedford	1949 and 1950
Earl E. Ewing	1951 and 1952
Homer F. Bedford	1953 and 1954
Earl E. Ewing	1955 and 1956
Homer F. Bedford	1957 and 1958
Tim Armstrong	1959 thru 1962
Homer F. Bedford	1963 thru 1966
Virginia Neal Blue	1967

