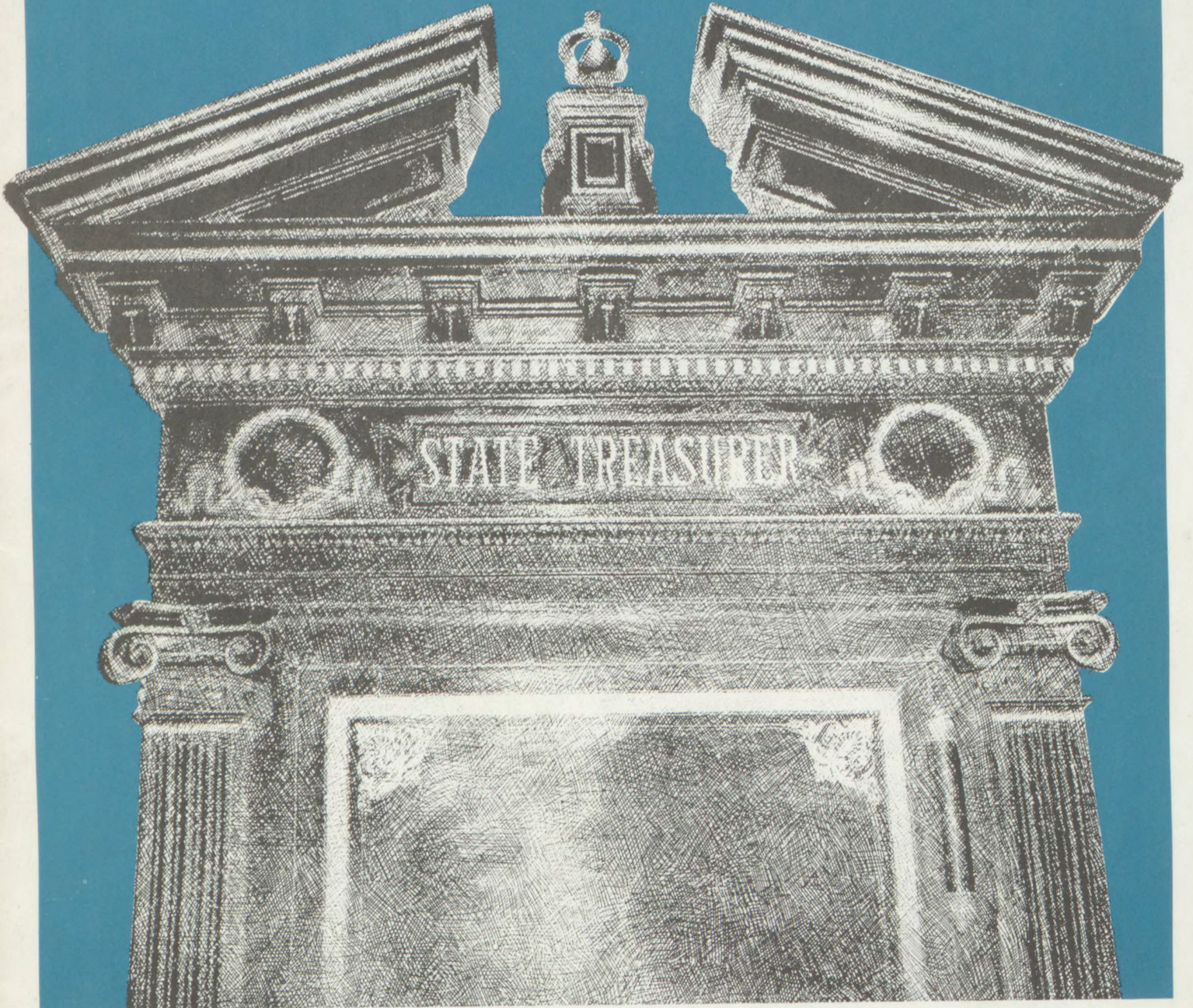


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CASH & CUSTODIAL ACTIVITIES FOR 1968
STATE TREASURER, COLORADO



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Virginia Neal Blue, State Treasurer



FUNCTION AND DUTIES OF THE TREASURER

The Constitution and statutes of Colorado define the general duties of the State Treasurer. It is an elective office for four years. The Treasurer receives all state moneys, invests cash funds, apportions funds for various local assistance programs to counties, cities and towns, is custodian of securities held in safekeeping for various state agencies, and services revenue bonded indebtedness outstanding.

The Treasurer is a member of the State Board of Equalization, State Board of Canvassers, Public Employees' Retirement Board and Public Records Advisory Committee.

Quarterly reports are made to the Governor for publication; the Governor and each person elected to the General Assembly are furnished with a detailed statement of the condition of the Treasury and its operations for the preceding year.





VIRGINIA NEAL BLUE
STATE TREASURER
DOROTHY A. McRAE
DEPUTY TREASURER

State of Colorado
DEPARTMENT OF THE TREASURY
OFFICE OF STATE TREASURER
STATE CAPITOL
DENVER, COLORADO 80203

ADDRESS COMMUNICATIONS TO
STATE TREASURY DEPARTMENT

December 1, 1968

Honorable John A. Love,
Governor of Colorado, and
Members of the General Assembly

Gentlemen:

In accordance with Section 17, Article 4 of the State Constitution and Chapter 3-6-1 (g) CRS as amended, I have the honor to submit the 1968 Annual Report of the Treasury Department covering the fiscal year ending June 30, 1968.

Your attention is called particularly to developments in operation of the Department noted under Items of Special Interest - 1967-1968.

I wish to express my appreciation to each of you and to all other elected officials and department heads for the fine cooperation I have received during the fiscal year.

Respectfully submitted,

Virginia Neal Blue

VIRGINIA NEAL BLUE
State Treasurer

*Cotr
C3
1968*

ITEMS OF SPECIAL INTEREST 1967 - 1968

- Time certificates of deposit issued by 196 Colorado banks totaled \$54,990,000 at the end of the fiscal year, June 30, 1968, -- an increase of \$9,875,000 from January 10, 1967. Analysis of these certificates (Pages 13 to 16) shows deposits in fifty counties. Of the State's remaining 13 counties, six have no banks, and banks in the other seven have not expressed interest in having state funds.

A meeting was held on June 26, 1968 with the State Funds Committee of the Colorado Banker's Association to discuss the expansion of the time certificate program and the establishment of a new basis for the determination of interest rates on CDs.

- Savings and Loan accounts of \$15,000 are maintained in each of the chartered associations, totaling \$795,000.
- Investments in government securities totaled \$63,185,402 -- an increase of \$8,547,352 over the amount at the end of fiscal year 1966-1967. These are securities purchased with maturity dates coordinated to meet cash requirements.
- Revenue item, "USE OF TREASURER'S CASH" (Page 5) -- \$5,185,695 -- represents interest collected and deposited by the Treasurer to the State General Fund. This amount is an increase of \$659,394 over last year.
- Warrants processed through the Treasurer's office numbered 1,278,146.
- Significant Activities relating to office procedures include:
 - Analysis of the Cashier and Accounting Divisions resulted in the adoption of improved procedures including the physical rearrangement of those divisions and the initiation of a lock-box deposit program.
 - The first in-depth study of its kind to be made in Colorado of the laws pertaining to the operation of the Department of the Treasury was made by H. Gregory Austin, a partner in the law firm of Holland and Hart.
 - Eighty three years' records (1881 through 1963) were transferred from the State Treasurer's vault to State Archives. Permanent records moved included: General Cash Ledgers, Registers of Warrants Issued and Registers of Warrants Paid.
- Treasurer's service on committees in addition to those prescribed by law included:
 - Chairman of the "Share in Freedom" United States Bond drive for State employees for 1968
 - Member of the Governor's Revenue Estimating Committee
 - Member of the Investment Committee of the Public Employee's Retirement Association
 - Chairman of the Association of State Treasurers of the 13 Western States
- Members of the Advisory Committee have continued to contribute valuable advice to the Treasurer.

Statement of Total Assets in the Custody of the State Treasurer JUNE 30, 1968
--

CASH:		\$ 2,713.95
American National Bank	\$ 600,294.49	
Colorado National Bank	1,007,351.50	
Colorado State Bank	805,926.64	
Denver U.S. National Bank	10,619,954.89	
First National Bank	1,000,537.64	
Security National Bank	1,008,945.26	15,043,010.42
U.S. Government Securities		63,185,402.50
		\$ 78,231,126.87
Time Certificates of Deposit issued by		
196 Colorado Banks	\$54,990,000.00(1)	
Accounts in 53 Colorado Savings and Loan		
Associations	795,000.00(2)	55,785,000.00
Building Fund Anticipation Warrants		512,375.47
Sub-Total used for analysis of investments		\$134,528,502.34
 RESTRICTED BANK ACCOUNTS:		
Denver U.S. National – Boulder Turnpike	\$ 107,462.69	
First National – Unemployment Clearing Account	25,558.56	
First National – Bond and Coupon	21,083.00	
First National – Bond and Coupon	7,218,961.25(3)	7,373,065.50
Total Assets – Cashier Division		\$141,901,567.84(4)
Assets in Bond and Securities Division		\$367,875,580.18(5)
Total Assets in the Custody of The State Treasurer ..		\$509,777,148.02

(1) See Pages 13-16

(2) See Page 17

(3) Deposit in Transit at June 30, 1968

(4) See Pages 6-7 Statement of Fund Balances and Warrants Outstanding

(5) See Page 12 Schedule of Assets in Bond and Securities Division

Summary of Gross Receipts
JULY 1, 1967 TO JUNE 30, 1968

REVENUES

RECEIPTS

TAXES:		
Property Taxes	\$ 1,115,188.90	
Sales, Use and Excise Taxes	200,795,254.98	
Income Taxes	135,287,409.90	
Inheritance and Gift Taxes	10,888,258.38	
Franchise Taxes	20,464,816.53	
Other Taxes	3,842,022.25	
		\$372,392,950.94
LICENSES AND PERMITS:		
Business	2,046,601.67	
Regulatory	995,562.67	
Motor Vehicle	10,971,227.08	
Others	7,788,291.46	
		21,801,682.88
CHARGES FOR SERVICES AND SALES:		
Current Services	22,934,242.26	
Sales	2,003,169.36	
		24,937,411.62
REVENUE FROM USE OF MONEY AND PROPERTY:		
Use of Treasurer's Cash:		
Interest on Deposits	2,311,741.73	
Interest on Investments	2,873,953.36	
		5,185,695.09
Use of State Agencies Money		14,977,828.36
Use of Property		3,589,888.05
REVENUE FROM OTHER GOVERNMENT AGENCIES:		
Federal Aid Grants		172,341,541.99
FINES, FORFEITS AND PENALTIES:		
Court, Library and Other Fines and Penalties		1,350,298.71
REVENUE FROM OTHER SOURCES:		
Donations, gifts and other		1,057,504.55
REVENUE FROM CONVERSION OF ASSETS:		
Sale of Land, Buildings, Equipment and Improvements		851,592.13
COMPENSATION FROM LOSS OF PROPERTY:		
Damages and Loss to Buildings and Equipment		15,529.67
Total Revenue Receipts		\$618,501,923.99*

NON-REVENUES

RECEIPTS

Refunds and Reimbursements	\$ 6,448,736.96
Receipts From Sale of Investments	35,086,282.25
Interfund Transfers	90,078,587.67
Escheats, Escrows, Suspense	11,476,573.34
Employment Security Tax	7,169,011.49
Public Employees Retirement	43,432,783.08
State Compensation Insurance	14,919,931.00
State Employees Group Insurance	3,336,506.30
Total Non-Revenue Receipts	\$211,948,412.09
Total Gross Receipts	\$830,450,336.08

*THE TREASURER'S OFFICE RECORDS GROSS RECEIPTS WHEREAS THE CONTROLLER RECORDS NET RECEIPTS; HOWEVER, THE CONTROLLER REFLECTS REFUNDS AND INTERNAL TRANSACTIONS IN THE NON REVENUE SECTION, SO TOTAL GROSS RECEIPTS ARE IN AGREEMENT

Schedule of Receipts,

	Fund Balance 7/1/67	Receipts
Anticipation Fund	\$ 2,307,786.64	\$ 1,130,147.97
Capital Construction Fund	15,727,140.28	5,610,379.69
Cash Fund	55,165,310.84	719,137,251.85
Cash Fund	-0-	7,218,961.25 ⁽²⁾
Compensation Fund	2,756,479.20	17,901,204.43
General Cash Revolving Fund	10,000,000.00	-0-
General Fund	38,299,110.05	29,849,783.50
Income Tax Refunds	549,212.36	-0-
Motor Fuel Refunds	129,654.76	56,821,568.64
TOTALS	\$124,934,694.13	\$837,669,297.33 ⁽³⁾

(1) Debit—Transfer In, Credit ()—Transfer Out.

(2) Deposit in Transit at June 30, 1968.

(3) See Page 5 Summary of Gross Receipts, \$837,669,297.33 less Deposit in Transit \$7,218,961.25 \$830,450,336.08.

Schedule of Issued, Paid and Outstanding Warrants JULY 1, 1967 TO JUNE 30, 1968

	Outstanding 6/30/67	Issued	Paid	Outstanding 6/30/68
Anticipation	\$ 2,023,959.60	\$ 2,587,461.18	\$ 3,049,970.24	\$ 1,561,450.54
Capital Construction Fund	355,633.70	19,602,182.27	19,788,214.33	169,601.64
Cash Fund	11,067,997.26	446,354,578.71	446,496,797.20	10,925,778.77
Compensation	2,309,152.25	16,746,595.45	18,720,025.92	335,721.78
General Cash Revolving Fund	-0-	-0-	-0-	-0-
General Fund	6,754,473.49	300,353,281.24	298,963,622.57	8,144,132.16
Income Tax Refunds	549,212.36	30,141,967.76	30,077,834.46	613,345.66
Motor Fuel Refunds	129,654.76	3,685,525.09	3,605,958.90	209,220.95
TOTALS	\$23,190,083.42	\$819,471,591.70	\$820,702,423.62	\$21,959,251.50

6
DURING THE YEAR, JULY 1, 1967 TO JUNE 30, 1968,
1,278,146 WARRANTS WERE PROCESSED THROUGH THE TREASURER'S OFFICE.

Paid Warrants and Balances

JULY 1, 1967 TO JUNE 30, 1968

Transfers (1)	Paid	Total Fund Balances and Warrants Outstanding
\$ 27,560.96 (159,615.98)	\$ 3,049,970.24	\$ 255,909.35
14,808,131.34	19,788,214.33	16,357,436.98
420,623,161.39 (694,012,704.96)	446,496,797.20	54,416,221.92
-0-	-0-	7,218,961.25
(1,350,000.00)	18,720,025.92	587,657.71
5,000,000.00	-0-	15,000,000.00
322,232,796.70 (44,111,977.97)	298,963,622.57	47,306,089.71
30,078,692.07	30,077,834.46	550,069.97
94.79 (53,136,138.34)	3,605,958.90	209,220.95
<u>-0-</u>	<u>\$820,702,423.62</u>	<u>\$141,901,567.84</u>



Statement of Total Fund Balances and Warrants Outstanding

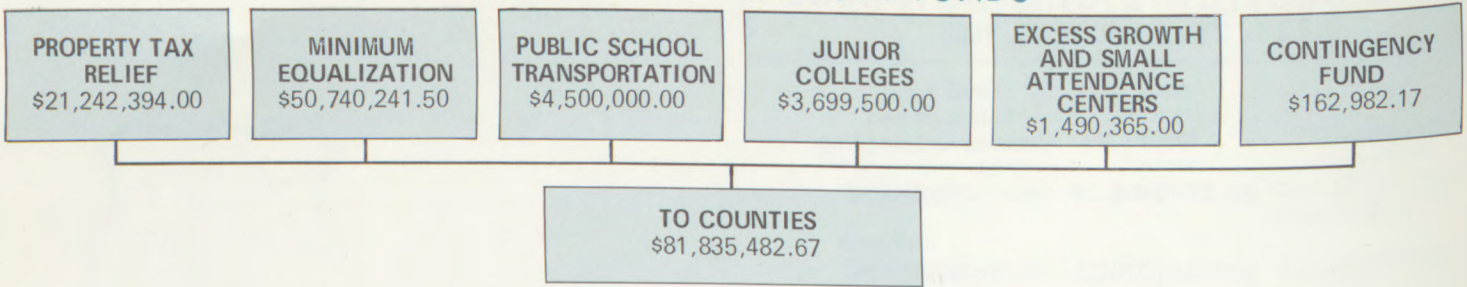
JUNE 30, 1968

	Fund Balances	Warrants Outstanding	Total Fund Balances and Warrants Outstanding
Anticipation	\$ (1,305,541.19)	\$ 1,561,450.54	\$ 255,909.35
Capital Construction Fund	16,187,835.34	169,601.64	16,357,436.98
Cash Fund (1)	43,490,443.15	10,925,778.77	54,416,221.92
(2)	7,218,961.25	-0-	7,218,961.25
Compensation	251,935.93	335,721.78	587,657.71
General Cash Revolving Fund	15,000,000.00	-0-	15,000,000.00
General Fund	39,161,957.55	8,144,132.16	47,306,089.71
Income Tax Refunds	(63,275.69)	613,345.66	550,069.97
Motor Fuel Refunds	-0-	209,220.95	209,220.95
TOTALS	<u>\$119,942,316.34</u>	<u>\$21,959,251.50</u>	<u>\$141,901,567.84</u>

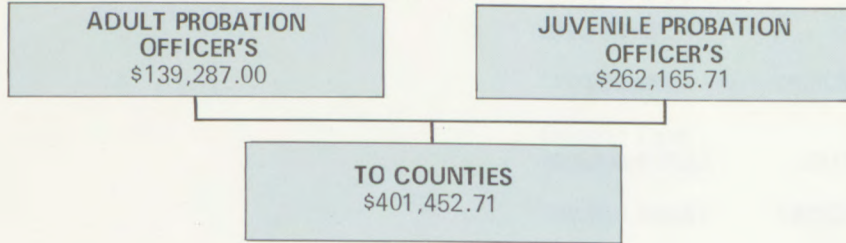
(1) The Cash Fund consists of appropriated, budgeted and cash receipts held for various State Departments, Agencies and Authorities.

(2) Deposit in transit at June 30, 1968.

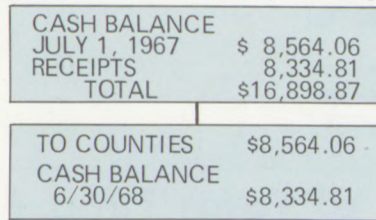
APPORTIONMENTS PUBLIC SCHOOL SUPPORT FUNDS



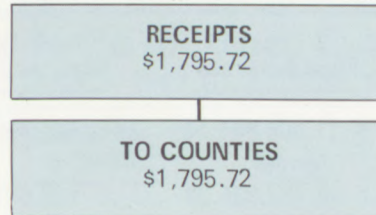
PROBATION OFFICER'S AID FUNDS



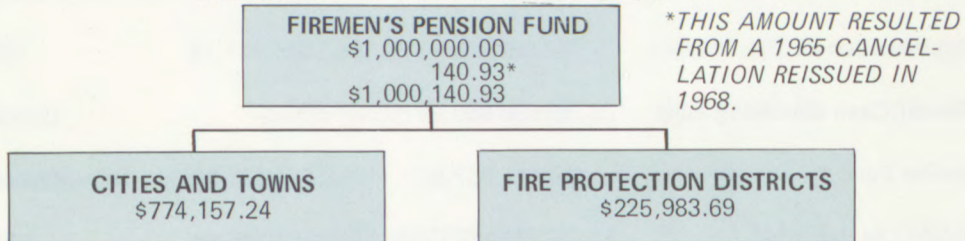
FLOOD CONTROL LANDS ACT



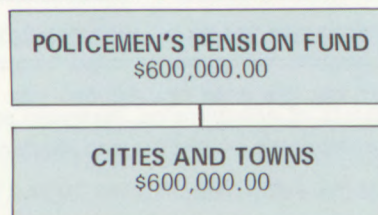
COLORADO STATE FOREST



FIREMEN'S PENSION FUND



POLICEMEN'S PENSION FUND



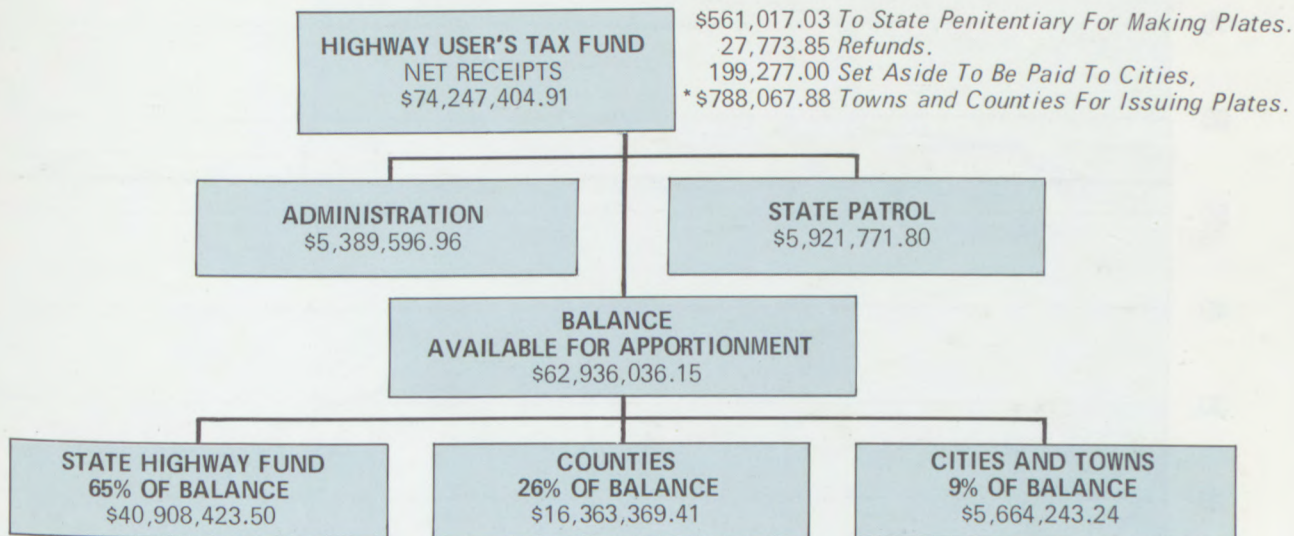
APPORTIONMENTS HIGHWAY USER'S TAX FUND

MOTOR FUEL TAX	
GROSS	\$56,821,568.64
REFUNDS	3,699,863.04
NET	\$53,121,705.60

GROSS TON MILE TAX	
GROSS	\$9,709,333.21
REFUNDS	13,442.72
NET	\$9,695,890.49

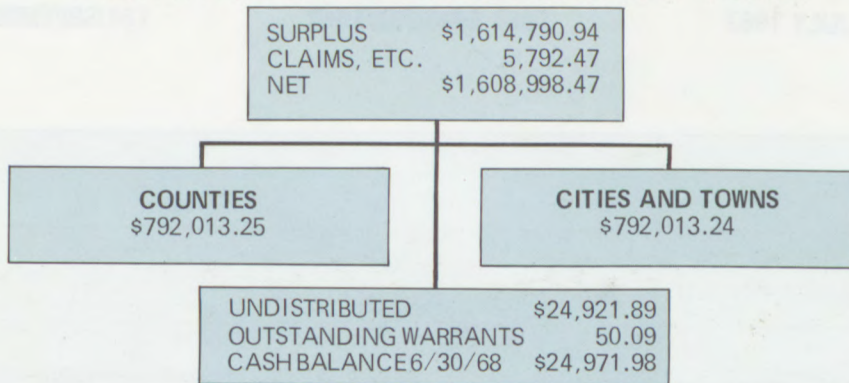
MOTOR VEHICLE REG.	
GROSS	\$10,058,516.58
COST OF ISSUANCE *	788,067.88
NET	\$ 9,270,448.70

MISC. RECEIPTS	
GROSS	\$2,157,151.23
SURPLUS	2,208.89
NET	\$2,159,360.12

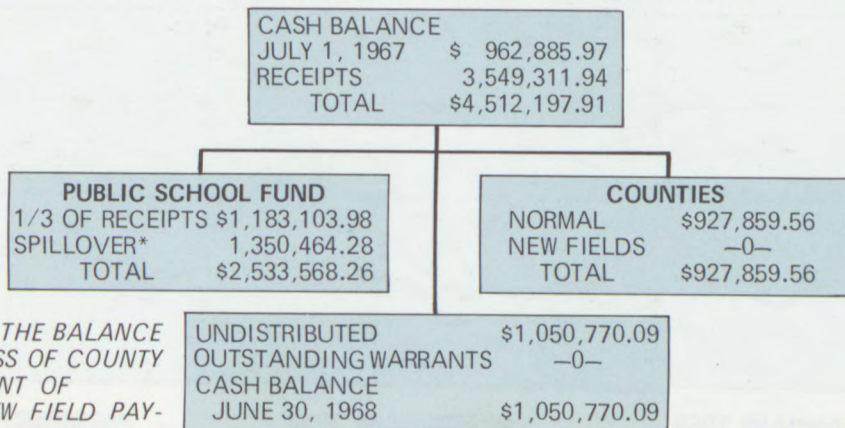


NOTE: THIS REPORT REFLECTS DISTRIBUTION OF FISCAL YEAR COLLECTIONS, WHEREAS THE CONTROLLER'S REPORT REFLECTS ACTUAL PAYMENTS FOR THE FISCAL YEAR.

HIGHWAY FLOOD DISASTER RELIEF FUND



U.S. MINERAL LEASING ACT FUNDS



*SPILOVER REFLECTS THE BALANCE OF RECEIPTS IN EXCESS OF COUNTY MAXIMUM ENTITLEMENT OF \$200,000.00 PLUS NEW FIELD PAYMENTS.

CASH FLOW

JULY 1967 THROUGH JUNE 1968

MILLIONS

80

70

60

50

40

30

20

10

0

JULY 1967

AUGUST 1967

SEPTEMBER 1967

OCTOBER

MILLIONS

80

70

60

50

40

30

20

10

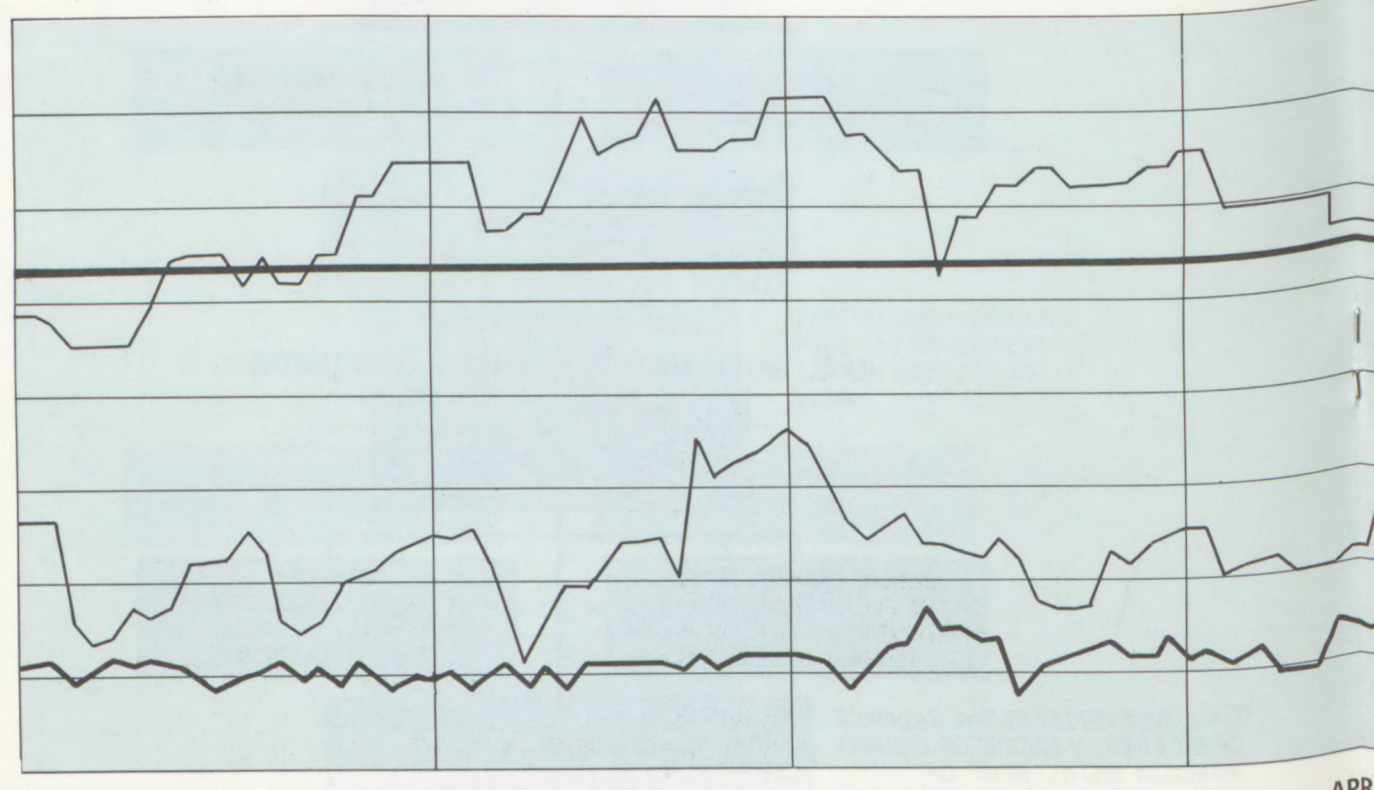
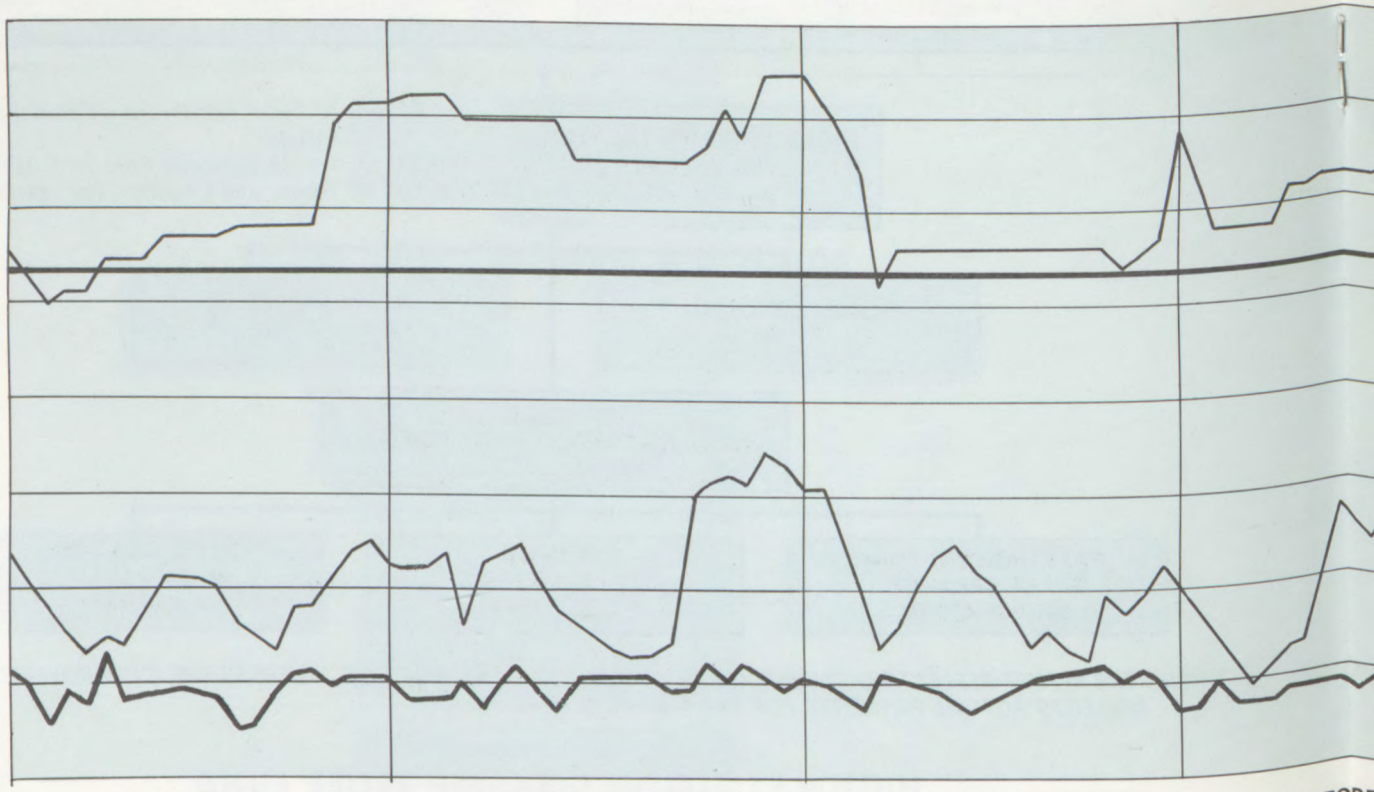
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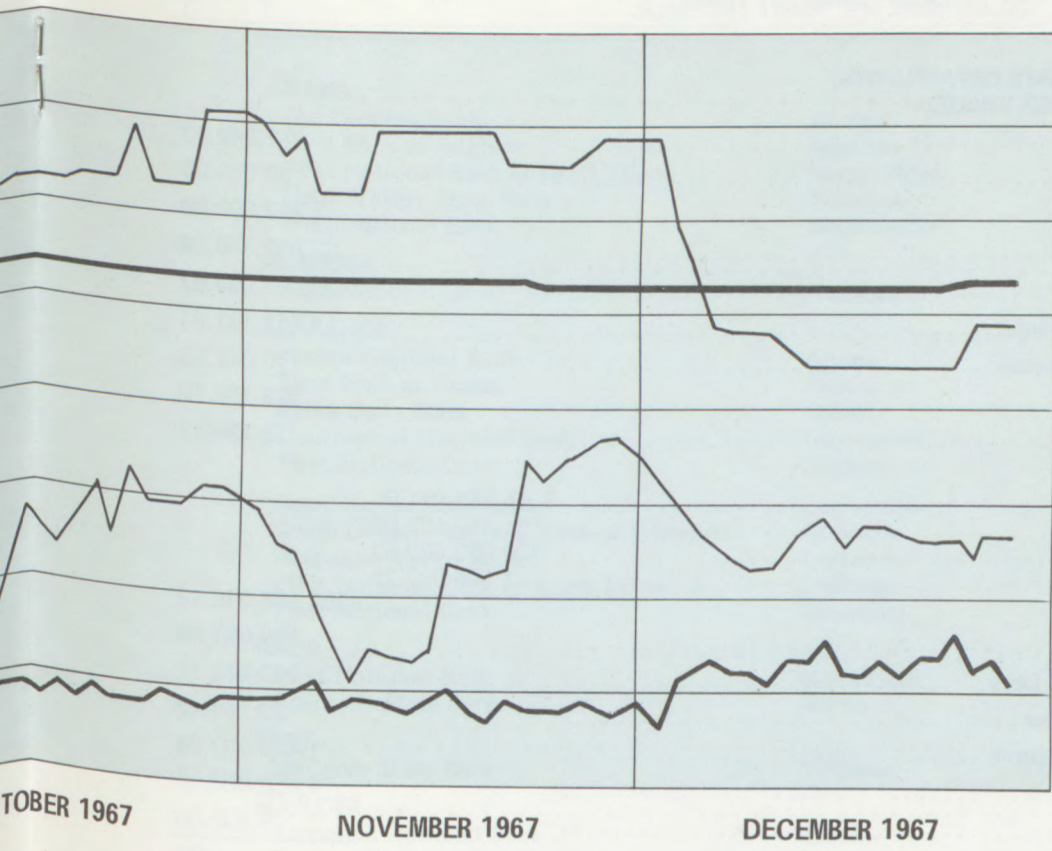
JANUARY 1968

FEBRUARY 1968

MARCH 1968

APR



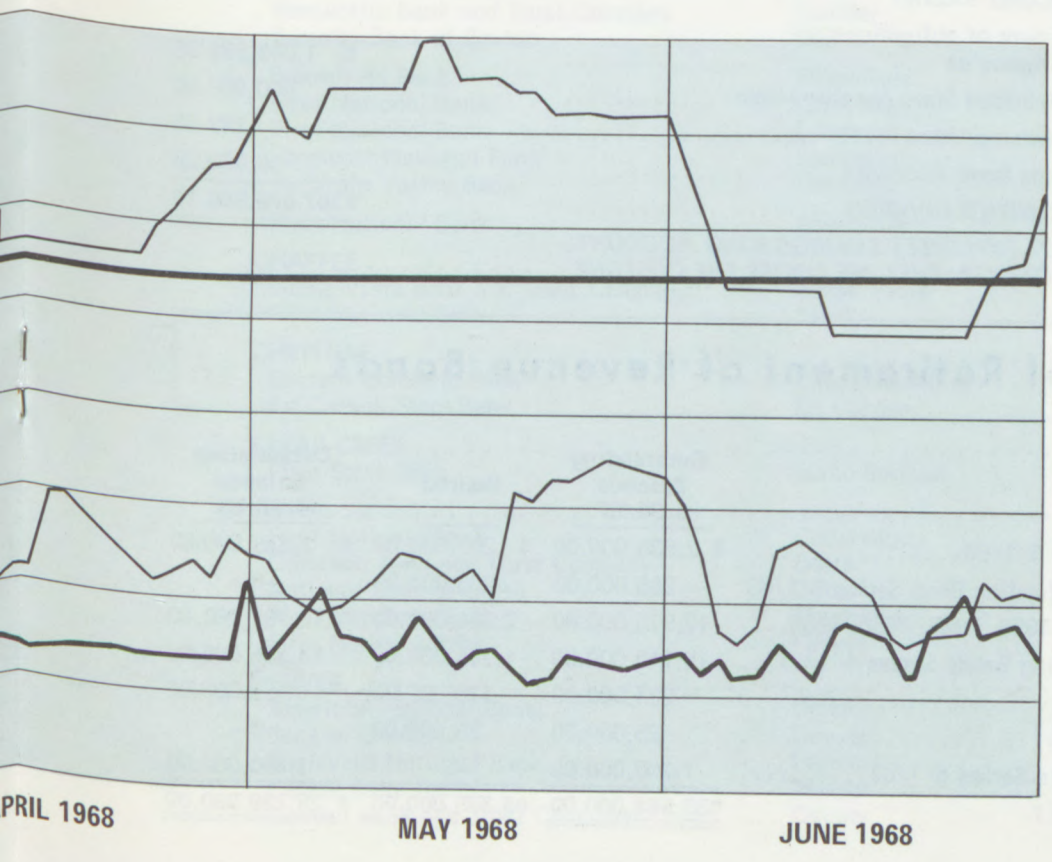


CERTIFICATES OF DEPOSIT
& SAVINGS & LOANS

U.S. GOVERNMENT SECURITIES

OUTSTANDING WARRANTS

CASH ON HAND



U.S. GOVERNMENT SECURITIES

CERTIFICATES OF DEPOSIT
& SAVINGS & LOANS

OUTSTANDING WARRANTS

CASH ON HAND

Schedule of Assets in Bond and Securities Division

AS OF JUNE 30, 1968

INVESTMENTS HELD FOR VARIOUS STATE DEPARTMENTS, AUTHORITIES, AND AGENCIES (RECORD VALUE)

Education—Small Schools	\$ 2,940.53
Colorado Surplus Property Agency	70,000.00
Denver—Boulder Turnpike	2,357,000.00
Public School Investments	32,632,160.54
Compensation Insurance	24,134,034.67
Industrial Commission—Subsequent Injury	222,121.81
Industrial Commission—Medical Disaster	170,042.86
Colorado State University	923,196.10
Fort Lewis College	72,130.32
Public Employees Retirement:	
Municipal Employees	\$ 11,256,991.75
School Employees	164,410,557.60
State Employees	120,839,629.62
Judges Division	1,846,037.21
	\$298,353,216.18
Escheat Investment	899,057.50
University of Colorado Building Mill Levy	242,912.12
University of Colorado Medical Center	29,144.42
University of Colorado Dormitory Reserve	1,425,000.00
Highway Fund Revenue Refunding	4,656,000.00
Colorado Youth Center	20,500.00
	\$366,209,457.05
TOTAL INVESTMENTS HELD FOR VARIOUS STATE DEPARTMENTS, AUTHORITIES AND AGENCIES (RECORD VALUE)	\$366,209,457.05
Escrowed Securities to guarantee payment of obligations to State Departments, Authorities and Agencies	\$ 1,049,832.85
Escrowed Certificates of Deposits—Trinidad State Nursing Home	600,000.00
First National Bank—Trinidad State Nursing Home	287.00
National City Bank—Employees Savings Bond Accounts	16,003.28*
	\$367,875,580.18

*THE CONTROLLER DOES NOT REFLECT EMPLOYEES SAVINGS BOND ACCOUNTS AS THEY ARE NOT STATE FUNDS; HOWEVER, THEY ARE UNDER THE CUSTODY OF THE STATE TREASURER.

Schedule of Retirement of Revenue Bonds

	Outstanding Balance 6/30/67	Retired	Outstanding Balance 6/30/68
Denver-Boulder Turnpike Bond Series 9/1/50	\$ 2,535,000.00	\$ 200,000.00	\$ 2,335,000.00
Denver-Boulder Turnpike Revenue Refunding Bond Series 9/1/63	985,000.00	985,000.00	—0—
State Highway Anticipation—Series 1956, 1957, 1958, 1959	12,975,000.00	2,224,000.00	10,751,000.00
State Highway Fund Revenue Refunding Bonds Series 4/1/63	15,110,000.00	1,715,000.00	13,395,000.00
State Highway Building Authority	234,000.00	176,000.00	58,000.00
State Home for the Aged	25,000.00	25,000.00	—0—
Trinidad State Nursing Home Warrants Series 6/1/67	1,700,000.00	—0—	1,700,000.00
	\$33,564,000.00	\$5,325,000.00	\$ 28,239,000.00

Time Certificates of Deposit Issued By 196 Colorado Banks

JUNE 30, 1968 \$54,990,000.00

ADAMS			\$ 1,125,000.00
The Peoples Bank	Aurora	300,000.00	
First Bank of Brighton	Brighton	200,000.00	
First National Bank of North Glenn	North Glenn	175,000.00	
North Valley State Bank	Thornton	150,000.00	
First National Bank	Westminster	300,000.00	
ALAMOSA			200,000.00
First National Bank	Alamosa	200,000.00	
ARAPAHOE			2,750,000.00
Aurora National Bank	Aurora	250,000.00	
First Bank of Aurora	Aurora	350,000.00	
Byers State Bank	Byers	100,000.00	
Continental National Bank	Englewood	500,000.00	
First National Bank	Englewood	600,000.00	
Republic National Bank	Englewood	150,000.00	
South Denver National Bank of Glendale	Glendale	150,000.00	
Arapahoe Valley Bank	Littleton	400,000.00	
First National Bank of South Glenn	Littleton	150,000.00	
First National Bank	Strasburg	100,000.00	
BACA			400,000.00
First National Bank	Springfield	200,000.00	
Colorado State Bank	Walsh	200,000.00	
BENT			50,000.00
McClave State Bank	McClave	50,000.00	
BOULDER			2,575,000.00
Arapahoe National Bank	Boulder	150,000.00	
Boulder National Bank	Boulder	125,000.00	
First National Bank	Boulder	700,000.00	
Mercantile Bank and Trust Company	Boulder	500,000.00	
Security Bank of Boulder	Boulder	125,000.00	
Broomfield Bank	Broomfield	125,000.00	
First National Bank	Lafayette	125,000.00	
First National Bank	Longmont	300,000.00	
Longmont National Bank	Longmont	150,000.00	
St. Vrain Valley Bank	Longmont	150,000.00	
First National Bank	Louisville	125,000.00	
CHAFFEE			300,000.00
Buena Vista Bank and Trust Company	Buena Vista	100,000.00	
First National Bank	Salida	200,000.00	
CHEYENNE			150,000.00
Eastern Colorado Bank	Cheyenne Wells	100,000.00	
Kit Carson State Bank	Kit Carson	50,000.00	
CLEAR CREEK			100,000.00
First State Bank	Idaho Springs	100,000.00	
DELTA			550,000.00
First National Bank	Cedaredge	100,000.00	
Colorado Bank and Trust Company	Delta	250,000.00	
National Bank of Delta	Delta	100,000.00	
The First State Bank	Hotchkiss	50,000.00	
First National Bank	Paonia	50,000.00	
DENVER			\$14,825,000.00
American National Bank	Denver	1,000,000.00	
Bank of Denver	Denver	1,500,000.00	
Boulevard National Bank	Denver	150,000.00	
Center State Bank	Denver	250,000.00	
Central Bank and Trust Company	Denver	1,500,000.00	

Cherry Creek National Bank	Denver	600,000.00	
Colfax National Bank	Denver	250,000.00	
Colorado National Bank	Denver	500,000.00	
Colorado State Bank	Denver	400,000.00	
Denver United States National Bank	Denver	1,000,000.00	
First National Bank of Bear Valley	Denver	200,000.00	
First National Bank	Denver	2,000,000.00	
Guaranty Bank of Stapleton	Denver	250,000.00	
Guaranty Bank and Trust Company	Denver	1,500,000.00	
Metropolitan National Bank	Denver	250,000.00	
Mountain States Bank	Denver	500,000.00	
National City Bank of Denver	Denver	400,000.00	
North Denver Bank	Denver	700,000.00	
Northeast Colorado National Bank	Denver	200,000.00	
Security National Bank	Denver	200,000.00	
South Colorado National Bank	Denver	300,000.00	
Southwest State Bank	Denver	275,000.00	
Union National Bank	Denver	350,000.00	
University Hills Bank	Denver	350,000.00	
Western National Bank	Denver	200,000.00	
EAGLE			\$ 75,000.00
Bank of Vail	Vail	75,000.00	
EL PASO			5,400,000.00
Farmers State Bank	Calhan	125,000.00	
American Heritage Bank and Trust Company	Colorado Springs	275,000.00	
Academy Boulevard Bank	Colorado Springs	200,000.00	
Central Colorado Bank	Colorado Springs	400,000.00	
Colorado Commercial Bank	Colorado Springs	250,000.00	
Colorado Springs National Bank	Colorado Springs	700,000.00	
East Colorado Springs National Bank	Colorado Springs	175,000.00	
Exchange National Bank	Colorado Springs	900,000.00	
First National Bank	Colorado Springs	1,600,000.00	
Northern National Bank	Colorado Springs	150,000.00	
Pikes Peak National Bank	Colorado Springs	200,000.00	
Western National Bank	Colorado Springs	150,000.00	
Fort Carson National Bank	Fort Carson	50,000.00	
First State Bank	Fountain	50,000.00	
Bank of Fountain Valley	Security	75,000.00	
Air Academy National Bank	U.S.A.F. Academy	100,000.00	
FREMONT			\$ 550,000.00
First National Bank	Canon City	250,000.00	
Fremont National Bank	Canon City	200,000.00	
First National Bank	Florence	100,000.00	
GARFIELD			600,000.00
Bank of Glenwood	Glenwood Springs	150,000.00	
First National Bank	Glenwood Springs	350,000.00	
First National Bank	Rifle	100,000.00	
GRAND			200,000.00
Middle Park Bank	Granby	200,000.00	
GUNNISON			200,000.00
First National Bank	Gunnison	100,000.00	
Gunnison Bank and Trust Company	Gunnison	100,000.00	
HUERFANO			200,000.00
First National Bank	Walsenburg	200,000.00	
JACKSON			100,000.00
North Park State Bank	Walden	100,000.00	
JEFFERSON			2,975,000.00
Arvada State Bank	Arvada	150,000.00	
First National Bank	Arvada	50,000.00	
Evergreen State Bank	Evergreen	200,000.00	
First National Bank	Golden	400,000.00	
Golden State Bank	Golden	200,000.00	
Alameda National Bank	Lakewood	300,000.00	
First Westland National Bank	Lakewood	200,000.00	

Jefferson County Bank	Lakewood	700,000.00	
Rocky Mountain Bank	Lakewood	200,000.00	
Villa National Bank	Lakewood	275,000.00	
Lakeside National Bank	Wheatridge	300,000.00	
KIOWA			\$ 200,000.00
First National Bank	Eads	200,000.00	
KIT CARSON			390,000.00
First National Bank	Burlington	100,000.00	
First National Bank	Flagler	140,000.00	
First National Bank	Stratton	150,000.00	
LAKE			175,000.00
Commercial Bank of Leadville	Leadville	175,000.00	
LA PLATA			600,000.00
Burns National Bank	Durango	250,000.00	
First National Bank	Durango	200,000.00	
Bank of Ignacio	Ignacio	150,000.00	
LARIMER			3,090,000.00
Berthoud National Bank	Berthoud	100,000.00	
Estes Park Bank	Estes Park	35,000.00	
First National Bank of Estes Park	Estes Park	80,000.00	
First National Bank	Fort Collins	1,000,000.00	
Poudre Valley National Bank	Fort Collins	700,000.00	
Rocky Mountain Bank and Trust Company	Fort Collins	175,000.00	
University National Bank	Fort Collins	200,000.00	
First National Bank	Loveland	500,000.00	
Home State Bank	Loveland	150,000.00	
Westlake First National Bank	Loveland	150,000.00	
LAS ANIMAS			475,000.00
First National Bank	Trinidad	200,000.00	
Trinidad National Bank	Trinidad	275,000.00	
LINCOLN			\$ 300,000.00
First National Bank	Hugo	300,000.00	
LOGAN			1,025,000.00
First National Bank	Fleming	100,000.00	
Commercial Savings Bank	Sterling	275,000.00	
First National Bank	Sterling	300,000.00	
Security State Bank	Sterling	350,000.00	
MESA			1,475,000.00
Fruita State Bank	Fruita	100,000.00	
First National Bank	Grand Junction	500,000.00	
Mesa National Bank	Grand Junction	150,000.00	
United States Bank of Grand Junction	Grand Junction	600,000.00	
Palisades National Bank	Palisade	125,000.00	
MOFFAT			200,000.00
Moffat County State Bank	Craig	200,000.00	
MONTEZUMA			550,000.00
The Citizens State Bank	Cortez	200,000.00	
First National Bank	Cortez	150,000.00	
Dolores State Bank	Dolores	100,000.00	
Mancos State Bank	Mancos	100,000.00	
MONTROSE			100,000.00
Montrose National Bank	Montrose	100,000.00	
MORGAN			1,200,000.00
Farmers State Bank	Brush	300,000.00	
First National Bank	Brush	100,000.00	
The Farmers State Bank	Fort Morgan	500,000.00	
First National Bank	Fort Morgan	300,000.00	
OTERO			950,000.00
First National Bank	Fowler	150,000.00	
Fowler State Bank	Fowler	150,000.00	
Colorado Bank and Trust Company	La Junta	300,000.00	
Empire State Bank	Rocky Ford	50,000.00	
Rocky Ford National Bank	Rocky Ford	300,000.00	

OURAY			\$ 100,000.00
Citizens State Bank	Ouray	100,000.00	
PARK			100,000.00
The Bank of Fairplay	Fairplay	100,000.00	
PHILLIPS			450,000.00
Haxtun Community Bank	Haxtun	150,000.00	
First National Bank	Holyoke	200,000.00	
Holyoke Bank and Trust Company	Holyoke	100,000.00	
PITKIN			200,000.00
Bank of Aspen	Aspen	200,000.00	
PROWERS			650,000.00
American State Bank	Granada	100,000.00	
First National Bank	Holly	150,000.00	
First National Bank	Lamar	250,000.00	
Valley State Bank	Lamar	50,000.00	
State Bank of Wiley	Wiley	100,000.00	
PUEBLO			3,225,000.00
Arkansas Valley Bank	Pueblo	350,000.00	
First National Bank of Pueblo	Pueblo	1,300,000.00	
Midtown National Bank	Pueblo	200,000.00	
Minnequa Bank of Pueblo	Pueblo	350,000.00	
Park National National Bank	Pueblo	200,000.00	
Pueblo Bank and Trust Company	Pueblo	600,000.00	
Republic National Bank	Pueblo	225,000.00	
RIO BLANCO			350,000.00
First National Bank	Meeker	200,000.00	
Bank of Rangely	Rangely	150,000.00	
RIO GRANDE			200,000.00
Fidelity Bank and Trust Company	Monte Vista	200,000.00	
ROUTT			300,000.00
Yampa Valley State Bank	Hayden	50,000.00	
Routt County National Bank	Steamboat Springs	250,000.00	
SAN MIGUEL			\$ 125,000.00
San Miguel Basin State Bank	Norwood	125,000.00	
SUMMIT			105,000.00
Summit County Bank	Frisco	105,000.00	
TELLER			125,000.00
First National Bank	Cripple Creek	50,000.00	
Park State Bank	Woodland Park	75,000.00	
WASHINGTON			400,000.00
Citizens National Bank	Akron	300,000.00	
The First National Bank	Otis	100,000.00	
WELD			4,105,000.00
Farmers National Bank	Ault	200,000.00	
The Eaton Bank	Eaton	150,000.00	
The Erie Bank	Erie	125,000.00	
Fort Lupton State Bank	Fort Lupton	150,000.00	
Cache National Bank	Greeley	150,000.00	
First National Bank	Greeley	900,000.00	
Greeley National Bank	Greeley	950,000.00	
State Bank of Greeley	Greeley	125,000.00	
Weld County Bank	Greeley	550,000.00	
West Greeley National Bank	Greeley	100,000.00	
Hereford State Bank	Hereford	130,000.00	
First National Bank	Johnstown	100,000.00	
Citizens State Bank	Keenesburg	150,000.00	
South Platte National Bank	La Salle	125,000.00	
First National Bank	Windsor	200,000.00	
YUMA			500,000.00
Kirk State Bank	Kirk	75,000.00	
First National Bank	Wray	275,000.00	
Farmers State Bank	Yuma	150,000.00	

Accounts in 53 Colorado Savings and Loan Associations

JUNE 30, 1968

\$795,000.00

Alamosa	San Luis Valley Federal Savings & Loan Association	\$ 15,000.00
Arvada	Jefferson Savings & Loan Association	15,000.00
Boulder	Home Savings & Loan Association.....	15,000.00
Boulder	Mountain Savings & Loan Association	15,000.00
Brighton	Brighton Federal Savings & Loan Association.....	15,000.00
Brush	Equitable Savings & Loan Association.....	15,000.00
Canon City	First Federal Savings & Loan Association	15,000.00
Colorado Springs	First Federal Savings & Loan Association	15,000.00
Colorado Springs	Security Savings & Loan Association	15,000.00
Cortez	Mesa Verde Savings & Loan Association	15,000.00
Craig	First Federal Savings & Loan Association of Craig.....	15,000.00
Delta	Delta Savings & Loan Association	15,000.00
Denver	Capitol Federal Savings & Loan Association.....	15,000.00
Denver	Colorado Federal Savings & Loan Association.....	15,000.00
Denver	Columbia Savings & Loan Association.....	15,000.00
Denver	Empire Savings Building & Loan Association	15,000.00
Denver	Equity Savings & Loan Association	15,000.00
Denver	First Federal Savings & Loan Association	15,000.00
Denver	Gibraltar Savings & Loan Association.....	15,000.00
Denver	Majestic Great West Savings & Loan Association.....	15,000.00
Denver	Midland Federal Savings & Loan Association.....	15,000.00
Denver	Mile High Savings & Loan Association	15,000.00
Denver	Sheridan Savings & Loan Association	15,000.00
Denver	Silver State Savings & Loan Association	15,000.00
Denver	Western Federal Savings & Loan Association.....	15,000.00
Denver	World Savings & Loan Association.....	15,000.00
Durango	Durango Savings & Loan Association	15,000.00
Englewood	Key Savings & Loan Association	15,000.00
Florence	Fremont Savings & Loan Association.....	15,000.00
Fort Collins	Fort Collins Federal Savings & Loan Association.....	15,000.00
Fort Morgan	Morgan County Federal Savings & Loan Association.....	15,000.00
Glenwood Springs	Rocky Mountain Savings & Loan Association	15,000.00
Golden	Golden Savings & Loan Association	15,000.00
Grand Junction	Mesa Federal Savings & Loan Association.....	15,000.00
Grand Junction	Modern Savings & Loan Association	15,000.00
Grand Junction	Mutual Savings & Loan Association.....	15,000.00
Grand Junction	Valley Federal Savings & Loan Association.....	15,000.00
Greeley	Northern Colorado Savings & Loan Association.....	15,000.00
Gunnison	Gunnison Building Loan & Savings Association.....	15,000.00
La Junta	First Federal Savings & Loan Association	15,000.00
La Junta	Otero Savings & Loan Association.....	15,000.00
Lamar	Lamar Savings & Loan Association	15,000.00
Littleton	Circle Savings & Loan Association	15,000.00
Loveland	Loveland Savings & Loan Association.....	15,000.00
Monte Vista	Monte Vista Savings & Loan Association.....	15,000.00
Montrose	Montrose Savings & Loan Association.....	15,000.00
Oak Creek	Routt County Federal Savings & Loan Association	15,000.00
Pueblo	First Federal Savings & Loan Association	15,000.00
Pueblo	Railway Building & Loan Association	15,000.00
Rocky Ford	Rocky Ford Federal Savings & Loan Association.....	15,000.00
Salida	Salida Building & Loan Association.....	15,000.00
Sterling	Sterling Savings & Loan Association.....	15,000.00
Trinidad	Century Savings & Loan Association.....	15,000.00

STATE TREASURER'S ORGANIZATION CHART



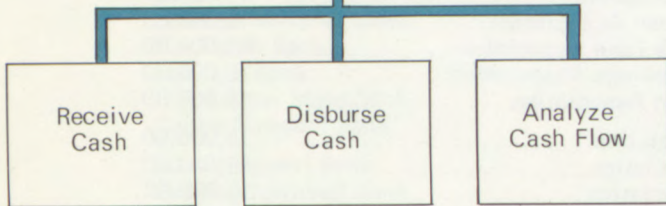
VIVIAN MARIE HARKER
Administrative Secretary

Set
Policy

Administer
Treasurer's
Investment
Program

CASHIER DIVISION
RICHARD L. HOVEY
Assistant Treasurer

ACCOUNTING DIVISION
JOHN O. THACH
Accountant



LOUELLA WALKER
Cashier



MARY BATES
Cashier



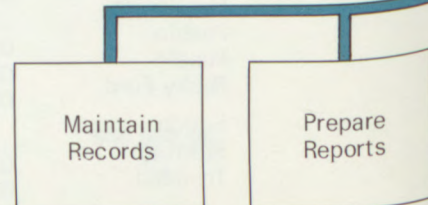
LUTHER PARKER
Messenger



JAMES S. VINCENT
Assistant Accountant



LOUISE COTTRELL
Account Clerk



VIRGINIA NEAL BLUE
State Treasurer



ADMINISTRATIVE DIVISION
DOROTHY A. MCRAE
Deputy Treasurer

Supervise
Personnel

Prepare
Department
Budget



BESSIE PAULSEN
Senior Account Clerk



BOND AND SECURITIES
DIVISION
FRANK W. BIESER
Bond and Securities Officer



GWEN BRUNKHORST
Account Clerk



CHARLES MILLER
Principal Clerk



CLARA OLSEN
Intermediate Clerk Typist



FLORENCE LOYD
Principal Clerk

Safeguard
Bonds and
Securities

Service
Investments

Service
State Authorized
Revenue Debts

Apportion
Funds

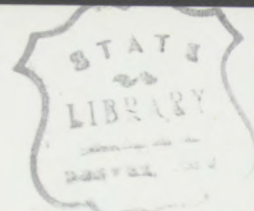
Sign
Warrants



EDITH SPRINGER
Intermediate Clerk

State Treasurer's Advisory Commission

Joe Albi	Mutual Funds--Cascade Investment Company	Denver
John A. Atkinson	Retired--Former Chief, Guidance Division Veterans Administration	Denver Denver
H. Gregory Austin	Attorney-at-Law, Holland and Hart	Denver
J. L. Baily	Past President, Savings and Loan League of Colorado	Denver
Frederick F. Barker	President, World Savings and Loan Association Retired--Former Vice President, Denver United States National Bank--Municipal Bond Department	Denver Boulder Denver
William Baughn	Dean, School of Business, University of Colorado	Denver
William Chester (Chet) Bayer	W. E. Hutton and Company, Brokers	Denver
Howard Beresford	Retired--Consultant on Community Services, Military Personnel, Department of Defense	Denver
Phil E. Berg	Executive Vice President, The Colorado Association of Real Estate Boards	Denver Denver
Charles J. Beise	Attorney-at-Law, Fairfield and Woods	Denver
James E. Blue	Realtor, Blue and Blue	Denver
Blanche Cowperthwaite (Mrs. Arthur T.)	Realtor, Blue and Blue	Denver
Sidney Friedman	Vice President, Samsonite Corporation-Finance	Denver
Clark R. Gittings	President, Gittings Lumber Co., Inc.	Denver
Donald F. Goodheart	Retired--Mountain States Telephone Co.	Denver
Ruth Graves	President, Farmers Realty Co.	Fort Morgan
James K. Groves	Justice--Colorado Supreme Court	Denver
Robert T. Haver	Realtor, Haver Land Company	Pueblo
E. K. (Kirk) Hilton	Chairman of the Board, The Mercantile Bank and Trust Company	Boulder
Katherine A. Hughes (Mrs. Hubert)	Housewife--former teacher	Denver
Edward C. King	Attorney-at-Law, formerly Dean, Law School, University of Colorado	Boulder Denver
Harold Taft King	Attorney-at-Law	Denver
G. Arnold Logan	Certified Public Accountant, Arnold Logan	Denver
J. P. McCrimmon, Jr.	Vice President and Cashier, Rocky Mountain Bank	Lakewood
Ruth Mueller (Mrs. Mark G.)	Mark G. Mueller and Company, Electric motors	Denver
Declan J. O'Donnell	Attorney-at-Law, Costello and Kofoed	Denver
Thomas P. Owen	Rocky Mountain Group, Investment Bankers of America	Denver
Daniel L. Ritchie	Executive Vice-President in Charge Financial Affairs, MCA, New York City	New York Boulder
Janet S. Roberts (Mrs. Harold Orr)	Former Member, Boulder City Council	Boulder
Melvin J. Roberts	President, Colorado Public Expenditures Council President, Colorado National Bank	Denver
Neil F. Roberts	Past President, Colorado Bankers' Association President, Denver United States National Bank	Denver Denver
Raymond L. Robinson	Hornblower and Weeks-Hemphill, Noyes, Brokers	Denver
Edgar A. Stansfield	Attorney-at-Law, Lee, Bryans, Kelly and Stansfield	Colorado
Wesley E. Strain	Vice President, The Central Colorado Bank	Springs Denver Denver
Donald S. Stubbs	Attorney-at-Law, Davis, Graham and Stubbs	Denver
Connie B. White (Mrs. William W.)	White and White, Inc. - Public Relations	Denver
Paul M. Whitman	Managing Partner, Lybrand, Ross Bros. and Montgomery, Accountants	Denver
Robert L. Woodberry	Manager, Dean Witter and Co., Investment Bankers	Denver



Roster of Colorado Treasurers

Fred Z. Solomon	Jan. 1 to Nov. 1, 1876
Geo. C. Corning	Nov. 1876 to Jan. 1879
Nathan S. Culver	1879 and 1880
W. C. Sanders	1881 and 1882
Fred Walsen	1883 and 1884
Geo. R. Swallow	1885 and 1886
P. W. Breene	1887 and 1888
W. H. Brisbane	1889 and 1890
Jas. N. Carlile	1891 and 1892
Albert Nance	1893 and 1894
H. E. Mulnix	1895 and 1896
Geo. W. Kephart	1897 and 1898
John H. Fesler	1899 and 1900
James N. Chipley	1901 and 1902
Whitney Newton	1903 and 1904
John A. Holmberg	1905 and 1906
Alfred E. Bent	1907 and 1908
W. J. Galligan	1909 and 1910
Roady Kenehan	1911 and 1912
M. A. Leddy	1913 and 1914
Allison Stocker	1915 and 1916
Robert H. Higgins	1917 and 1918
H. E. Mulnix	1919 and 1920
Arthur M. Strong	1921 and 1922
H. E. Mulnix	1923 and 1924
W. D. MacGinnis	1925 and 1926
H. E. Mulnix	1927
H. C. Fairall	1928
W. D. MacGinnis	1929 and 1930
John M. Jackson	1931 and 1932
Homer F. Bedford	1933 and 1934
Chas. M. Armstrong	1935 and 1936
Homer F. Bedford	1937 and 1938
Chas. M. Armstrong	1939 and 1940
Homer F. Bedford	1941 and 1942
Leon F. Lavington	1943 and 1944
Homer F. Bedford	1945 and 1946
H. Rodney Anderson	1947 and 1948
Homer F. Bedford	1949 and 1950
Earl E. Ewing	1951 and 1952
Homer F. Bedford	1953 and 1954
Earl E. Ewing	1955 and 1956
Homer F. Bedford	1957 and 1958
Tim Armstrong	1959 thru 1962
Homer F. Bedford	1963 thru 1966
Virginia Neal Blue	1967

